

COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF NEVADA

MEMBERS:

Jan Arbuckle, City of Grass Valley
Joan deRyk Jones, Public member
Anna Klovstad, Town of Truckee
Vacant, Special District Representative
Darlene Waddle, NevCo Superintendent of Schools
David Martin, Sierra College
Carissa Binkley, Truckee Mid-Manager Employee Group

Office of the Auditor-Controller
950 Maidu Avenue, Suite 230
Nevada City, CA 95959-8617
Phone: (530) 265-1244
Fax: (530) 265-9843

Gina S. Will, Auditor-Controller
Trevor Koski, County Counsel

AGENDA

for a Regular Meeting of the Countywide Oversight Board for the County of Nevada
Thursday, January 15, 2026, at 1:30 p.m.,
In the Board of Supervisors Chambers,
First Floor, Eric Rood Administrative Center
950 Maidu Avenue, Nevada City, California 95959
and teleconferenced from the Trout Creek Room, Truckee Town Hall
10183 Truckee Airport Road, Truckee, California 96161

The meeting room is accessible to people with disabilities. Anyone requiring reasonable accommodation to participate in the meeting should contact the Clerk of the Board's office by calling (530) 265-1480 at least four days prior to the meeting. TTY/Speech-to-Speech users may dial 7-1-1 for the California Relay Service.

The agenda and supporting documents may be obtained on the Auditor-Controller's website at: <https://www.nevadacountyca.gov/2578/Countywide-Oversight-Board> or at the Clerk of the Board office, located at 950 Maidu Avenue Suite 200, Nevada City, California 95959

Call to Order.

Pledge of Allegiance.

Roll Call.

Welcome and Introductions.

ADMINISTRATIVE ACTIONS:

1.	Selection of Chair and Vice Chair for Calendar Year 2026.
2.	Acceptance of Countywide Oversight Board for the County of Nevada minutes for January 16, 2025.
3.	Resolution approving the Recognized Obligation Payment Schedule (ROPS 26-27) for the period of July 1, 2026, through June 30, 2027.

PUBLIC COMMENT:

Members of the public can provide general comments on items that are that are of interest to the public, and are within the subject matter jurisdiction of the Board by mailing the Clerk of the Board at 950 Maidu Ave., Nevada City, CA 95959, or emailing ClerkofBoard@nevadacountyca.gov before the start of the meeting.

ADJOURNMENT.

This agenda was posted on bulletin boards 72 hours in advance of the meeting at the following locations: 1. Eric Rood Administrative Center; outside Board office, outside Board Chambers, and outside main entrance. 2. District V office Truckee Town Hall.

Posted: January 12, 2026.

PERSONS DESIRING TO ADDRESS THE BOARD

PUBLIC COMMENT:

- 1) The total amount of time allotted for receiving such public comment may be limited.
- 2) The Chair may limit any individual to not less than 3 minutes. Time to address the Board will be allocated on a basis of the order of requests received. Not all members may be allowed to speak if the total time allocated expires.
- 3) The Board may not allow the public time to speak on an item, which was previously considered by the Countywide Oversight Board if an opportunity for public input was afforded at that meeting. (Government Code Section 54954.3)

COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF NEVADA

MEMBERS:

Jan Arbuckle, City of Grass Valley
Joan deRyk Jones, Public member
Anna Klovstad, Town of Truckee
Vacant, Special District Representative
Darlene Waddle, NevCo Superintendent of Schools
David Martin, Sierra College
Carissa Binkley, Truckee Mid-Manager Employee Group

Office of the Auditor-Controller
950 Maidu Avenue, Suite 230
Nevada City, CA 95959-8617
Phone: (530) 265-1244
Fax: (530) 265-9843

Gina Will, Auditor-Controller
Trevor Koski, County Counsel

MINUTES

for a Regular Meeting of the Countywide Oversight Board for the County of Nevada
Thursday, January 16, 2025, at 1:30 p.m.

Call to Order. Meeting called to order at 1:39 p.m.

Pledge of Allegiance. Pledge of Allegiance held.

Roll Call. The following board members attended the meeting in the Eric Rood Administrative Center, Board Chambers: Jan Arbuckle, Darlene Waddle, and David Martin. The following board member attended the meeting via teleconference from the District 5 Trout Creek Conference Room in Truckee: Joan DeRyk Jones and Carissa Binkley. Absent members: Anna Klovstad; special district representative: vacant. Quorum was established. Staff representing the City of Grass Valley, Nevada County Auditor-Controller, and Nevada County Clerk of the Board were also in attendance.

Welcome and Introductions. Held.

BOARD ACTIONS:

- | | |
|----|---|
| 1. | Selection of Chair and Vice Chair for Calendar Year 2025. |
|----|---|

ACTION TAKEN: Chair Arbuckle introduced the agenda item and asked for nominations to fill the position of Chair.

MOTION: Motion made by Darlene Waddle and seconded by David Martin to appoint Jan Arbuckle as Chair. On a roll call vote, the motion passed unanimously.

ACTION TAKEN: Chair Arbuckle asked for nominations to fill the position of Vice Chair.

MOTION: Motion made by Jan Arbuckle and seconded by Joan DeRyk Jones to appoint Darlene Waddle as Vice Chair. On a roll call vote, the motion passed unanimously.

- | | |
|----|---|
| 2. | Acceptance of Countywide Oversight Board for the County of Nevada minutes for January 18, 2024. |
|----|---|

ACTION TAKEN: Chair Arbuckle introduced agenda item and asked for a motion to accept the minutes.

MOTION: Motion made by David Martin and seconded by Carissa Binkley to accept the minutes January 18, 2024, minutes. On a roll call vote, the motion passed unanimously.

3.	Resolution approving the Grass Valley Redevelopment Successor Agency Recognized Obligation Payment Schedule (ROPS), for the period July 1, 2025, through June 30, 2026.
----	---

ACTION TAKEN: Chair Arbuckle introduced the agenda item. Jennifer Styczynski, the new Deputy Director of Finance, City of Grass Valley, presented a report regarding the Grass Valley Redevelopment Successor Agency Recognized Obligation Payment Schedule (ROPS).

MOTION: Motion made by David Martin and seconded by Joan DeRyk Jones to adopt the resolution 2025-01, approving the Grass Valley Redevelopment Successor Agency Recognized Obligation Payment Schedule (ROPS), for the period July 1, 2025, through June 30, 2026.

PUBLIC COMMENT: None.

ADJOURNMENT: Chair Arbuckle adjourned the meeting at 1:47 p.m.

Signature and Attestation:

Chair of the Countywide Oversight Board
for the County of Nevada

ATTEST:

By: _____
Tine Mathiasen, Chief Deputy Clerk of the Board
Clerk for the Countywide Oversight Board

County of Nevada
Countywide Oversight Board
As Consolidated to Include the Former Grass Valley Oversight Board
Agenda Action Sheet

Oversight Board Meeting Date: January 15, 2026
Date Prepared: December 29, 2025
Prepared by: Jennifer Styczynski, City of Grass Valley Finance Director
Title: Recognized Obligation Payment Schedule (ROPS 26-27)
for July 2026 through June 2027
Recommended Motion: Adopt Resolution OB 2026-01 approving the Recognized
Obligation Payment Schedule (ROPS 26-27) for the time
Period July 1, 2026, through June 30, 2027
Agenda: Administrative

Background Information:

The Grass Valley Redevelopment Agency was dissolved on February 1, 2012, pursuant to AB XI 26. On January 10, 2012, the City Council elected to become the Successor Agency to the Redevelopment Agency to ensure that projects underway at the time of dissolution were completed, to retain control over the disposition of assets, and to make obligation payments identified in a Recognized Obligation Payment Schedule (ROPS). The ROPS serves to identify all the enforceable obligations of the former RDA including debt service payments, loans, contracts, projects, employee and other administrative costs, etc. Each ROPS is prepared by the Successor Agency and presented to the City Council and the Oversight Board for approval. The ROPS is then submitted to the State of California Department of Finance (DOF) for approval.

Pursuant to Health and Safety Code Section 34177(o)(1), the Successor Agency must submit an Oversight Board-approved annual ROPS to DOF and the County Auditor Controller by February 1st of each year for the following fiscal year. Upon submitting and obtaining ultimate approval of the ROPS, fund distributions to pay enforceable obligations are made by the County in January and June each year.

The ROPS 26-27 has been prepared by staff and provides a list of obligations and amounts due for the period July 1, 2026, through June 30, 2027. The estimated twelve-month funding requirement from the Redevelopment Property Tax Trust Fund (RPTTF) to satisfy identified obligations is \$588,197. Additionally, the Successor Agency will use \$59,856 in “other” funding (interest earnings and loan payment proceeds) available to satisfy identified obligations.

The obligations listed on ROPS 26-27 include required debt service for the refunded bonds from late FY 2019-20 and a \$50,000 administrative allocation. Upon approval of ROPS 26-27 by the Successor Agency and Oversight Board, ROPS 26-27 will be submitted to the DOF and County Auditor Controller for review and approval.

**County of Nevada
Countywide Oversight Board
As Consolidated to Include the Former Grass Valley Oversight Board
Agenda Action Sheet**

Funds Available:

Approval and submittal of the ROPS have no adverse fiscal impact to Successor Agency funds of the City's General Fund. When approved by DOF, the ROPS serves as the vehicle pursuant to which property taxes are allocated to the Successor Agency for payment of enforceable obligations.

Reviewed by:

JS Finance Director – City of Grass Valley

Attachments:

- Resolution OB 2026-1 approving the ROPS 26-27 for July 1, 2026 – June 30, 2027
- Resolution SA 2025-52 approving the ROPS 26-27 for July 1, 2026 – June 30, 2027
(Successor Agency to the former Grass Valley Redevelopment Agency)
- Exhibit A: ROPS 26-27 for July 2026 – June 2027

RESOLUTION NO. OB 2026-01

RESOLUTION OF THE NEVADA COUNTY COUNTYWIDE OVERSIGHT BOARD TO THE FORMER REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 26-27) FOR THE PERIOD OF JULY 1, 2026 – JUNE 30, 2027

WHEREAS, the State of California State Legislature enacted Assembly Bill X1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Development Law (Health and Safety Code 3300 et seq.); and

WHEREAS, on June 27, 2012, the California State Legislature enacted Assembly Bill 1484 (“AB 1484”) modifying many of the provisions of AB X1 26 and establishing several new procedural deadlines; and

WHEREAS, AB 1484 required the Grass Valley Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) prior to each six-month fiscal period; and

WHEREAS, pursuant to Health and Safety Code section 34177(o)(1), commencing with the ROPS covering the period from July 1, 2016, through June 30, 2017, and thereafter, agencies shall submit an Oversight Board approved annual ROPS; and

WHEREAS, the ROPS shall be submitted for review to the State Department of Finance and the County Auditor Controller by February 1 each year; and

WHEREAS, the Nevada County Oversight Board to the Grass Valley Successor Agency to the Former Grass Valley Redevelopment Agency, now desires to adopt ROPS 26-27, a copy of which is on file with the Successor Agency Secretary and City Clerk.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE COUNTY OF NEVADA, as follows:

1. The above recitals are true and correct and are a substantive part of this Resolution.
2. The Nevada County Oversight Board of the Grass Valley Successor Agency to the Former Grass Valley Redevelopment Agency and in conformance with Health and Safety Code Section 34177(o)(1), hereby adopts ROPS 26-27, attached hereto and incorporated herein by reference as Exhibit A, for the period ending June 30, 2027.
3. Staff are hereby authorized and directed to file, post, mail, or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the adoption of ROPS 26-27 pursuant to this Resolution.

ADOPTED as a Resolution of the Countywide Oversight Board of the Grass Valley Successor Agency to the Former Grass Valley Redevelopment Agency at a meeting thereof held on the 15th day of January 2026 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

Oversight Board Chair

ATTEST:

Clerk of the Oversight Board

APPROVED AS TO FORM:

Oversight Board Counsel

RESOLUTION NO. SA 2025-52

RESOLUTION OF THE GRASS VALLEY SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 26-27) FOR THE PERIOD OF JULY 1, 2026 – JUNE 30, 2027

WHEREAS, the State of California State Legislature enacted Assembly Bill X1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Development Law (Health and Safety Code 3300 et seq.); and

WHEREAS, on June 27, 2012, the California State Legislature enacted Assembly Bill 1484 ("AB 1484") modifying many of the provisions of AB X1 26 and establishing several new procedural deadlines; and

WHEREAS, AB 1484 required the Grass Valley Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) prior to each six-month fiscal period; and

WHEREAS, pursuant to Health and Safety Code section 34177(o)(1), commencing with the ROPS covering the period from July 1, 2016, through June 30, 2017, and thereafter, agencies shall submit an Oversight Board approved annual ROPS; and

WHEREAS, the ROPS shall be submitted for review to the State Department of Finance and the County Auditor Controller by February 1 each year; and

WHEREAS, the City Council, acting as the governing board of the Successor Agency, now desires to adopt ROPS 26-27, a copy of which is on file with the Successor Agency Secretary and City Clerk.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRASS VALLEY, as follows:

1. The above recitals are true and correct and are a substantive part of this Resolution.
2. The City Council of the City of Grass Valley, acting as the Governing Board of the Successor Agency and in conformance with Health and Safety Code Section 34177(o)(1), hereby adopts ROPS 26-27, attached hereto and incorporated herein by reference as Exhibit A, for the period ending June 30, 2027.
3. Staff are hereby authorized and directed to file, post, mail, or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the adoption of ROPS 26-27 pursuant to this Resolution.

ADOPTED as a Resolution of the Grass Valley Successor Agency to the Former Grass Valley Redevelopment Agency at a meeting thereof held on the 9th day of December 2025 by the following vote:

AYES: Councilmember Arbuckle, Bonomolo, Ivy, Caravelli, & Mayor Hodge
NOES: NONE
ABSENT: NONE
ABSTAINING: NONE


Hillary Hodge, Chair

ATTEST:

Taylor Whittingslow, City Clerk

APPROVED AS TO FORM:

David Ruderman, City Attorney

**Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period**

Successor Agency: Grass Valley

County: Nevada

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 59,856	\$ -	\$ 59,856
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	59,856	-	59,856
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 459,789	\$ 128,408	\$ 588,197
F RPTTF	434,789	103,408	538,197
G Administrative RPTTF	25,000	25,000	50,000
H Current Period Enforceable Obligations (A+E)	\$ 519,645	\$ 128,408	\$ 648,053

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Grass Valley
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$8,401,720		\$648,053	\$-	\$-	\$59,856	\$434,789	\$25,000	\$519,645	\$-	\$-	\$-	\$103,408	\$25,000	\$128,408
18	Administrative Costs	Admin Costs	07/01/2018	12/01/2038	Various	All administrative costs of the agency	Area 1	650,000	N	\$50,000	-	-	-	-	25,000	\$25,000	-	-	-	-	25,000	\$25,000
27	2020 Series A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	05/01/2020	12/01/2034	MUFG Union Bank	Refunding of prior tax allocation bonds issued	N/A	2,368,400	N	\$265,800	-	-	59,856	169,944	-	\$229,800	-	-	-	36,000	-	\$36,000
28	2020 Series B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	05/01/2020	12/01/2039	MUFG Union Bank	Refunding of prior tax allocation bonds issued	N/A	5,383,320	N	\$332,253	-	-	-	264,845	-	\$264,845	-	-	-	67,408	-	\$67,408

Grass Valley
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					Comments
		Bond Proceeds	Reserve Balance	Other Funds	RPTTF		
ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.			113	70,555	(32,308)	Note: There are prior year adjustments that will be booked in FY 2024-25 to "true-up" cash balances as of June 30, 2024 (identified in Cash Reconciliation)
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller			562	31,561	603,630	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)				42,260	566,570	A portion of the debt service payments made in FY 2023-24 were from "Other Funds" available as identified in the ROPS
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			675		4,752	These funds will be used in a future period based on prior year PPA's completed
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC			No entry required			
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$59,856	\$-	

Grass Valley
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
18	Administration nominally set at \$50,000 each year - could be less resulting in Prior Period Adjustment (PPA)
27	
28	

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Grass Valley

County: Nevada

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 59,856	\$ -	\$ 59,856
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	59,856	-	59,856
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 459,789	\$ 128,408	\$ 588,197
F RPTTF	434,789	103,408	538,197
G Administrative RPTTF	25,000	25,000	50,000
H Current Period Enforceable Obligations (A+E)	\$ 519,645	\$ 128,408	\$ 648,053

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Grass Valley
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$8,401,720		\$648,053	\$-	\$-	\$59,856	\$434,789	\$25,000	\$519,645	\$-	\$-	\$-	\$103,408	\$25,000	\$128,408
18	Administrative Costs	Admin Costs	07/01/2018	12/01/2038	Various	All administrative costs of the agency	Area 1	650,000	N	\$50,000	-	-	-	-	25,000	\$25,000	-	-	-	-	25,000	\$25,000
27	2020 Series A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	05/01/2020	12/01/2034	MUFG Union Bank	Refunding of prior tax allocation bonds issued	N/A	2,368,400	N	\$265,800	-	-	59,856	169,944	-	\$229,800	-	-	-	36,000	-	\$36,000
28	2020 Series B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	05/01/2020	12/01/2039	MUFG Union Bank	Refunding of prior tax allocation bonds issued	N/A	5,383,320	N	\$332,253	-	-	-	264,845	-	\$264,845	-	-	-	67,408	-	\$67,408

Grass Valley
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.			113	70,555	(32,308)	Note: There are prior year adjustments that will be booked in FY 2024-25 to "true-up" cash balances as of June 30, 2024 (identified in Cash Reconciliation)
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller			562	31,561	603,630	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)				42,260	566,570	A portion of the debt service payments made in FY 2023-24 were from "Other Funds" available as identified in the ROPS
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			675		4,752	These funds will be used in a future period based on prior year PPA's completed
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC			No entry required			
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$59,856	\$-	

Grass Valley
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
18	Administration nominally set at \$50,000 each year - could be less resulting in Prior Period Adjustment (PPA)
27	
28	