



County of Nevada ~  
Office of the Treasurer & Tax Collector

Tina M. Vernon  
Treasurer & Tax Collector

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March 3, 2022

Board of Supervisors  
County of Nevada  
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of February 28, 2022.

**Portfolio Review for Month Ending February 28, 2022**

**Portfolio Composition** (includes liquid assets)

Market Value of Assets Held	\$290,566,758.86
Book Value of Assets Held	\$292,890,136.69
Unamortized Premiums or discounts **	\$77,581.22
General Ledger Book Value	\$292,967,717.91
Cash at Month End	\$ 7,218,049.45
Assets Maturing Within 90 days (includes cash)	31.92 %
Weighted Average Maturity	673 days

**Return of Assets**

Total Earnings Month Ended	\$ 265,849.01
Total Earnings Fiscal YTD	\$2,182,183.95
Yield to Maturity @ Cost (includes liquid assets)	1.11 %
Yield to Maturity @ Cost (without liquid assets)	1.49%

The Treasury has received **\$33,421,464.24** in receipts and has paid approved expenditures of **\$35,679,648.50** for a net **decrease** of **\$2,258,184.26** for the month of February 2022. Of these funds, the average percent invested for the month of January is **96.50%**. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon  
Treasurer & Tax Collector

\*\* Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities.

*Nevada County Treasurer & Tax Collector* .....

[www.mynevadacounty.com/nc/ttc](http://www.mynevadacounty.com/nc/ttc)

**Apportioned Interest Information**

	<b><u>Reciprocal</u></b>	<b><u>Interest Rate</u></b>
<b>First quarter interest apportionment</b>	<b>0.371840728</b>	<b>1.487%</b>
First Quarter Interest Earned	\$972,461.24	
Cost of doing business-Treasurer	(\$62,033.00)	
Cost of doing business- Auditor	(\$27,879.52)	
<b>Net Interest Apportioned</b>	<b>\$872,548.72</b>	
<b>Second quarter interest apportionment</b>	<b>0.001965523</b>	<b>0.79%</b>
Second Quarter Interest Earned	\$622,809.65	
Cost of doing business-Treasurer	(\$39,091.56)	
Cost of doing business- Auditor	(\$33,706.99)	
<b>Net Interest Apportioned</b>	<b>\$550,011.10</b>	
<b>Third quarter interest apportionment</b>		
Third Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>		
<b>Fourth quarter interest apportionment</b>		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>		

## **NEVADA COUNTY TREASURER PORTFOLIO REPORTS**

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending February 28, 2022. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

### **Portfolio Holdings – Quarterly Summary**

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

### **Portfolio Holdings by Asset Class Summary**

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

### **Distribution by Asset Class – Chart**

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

### **Distribution by Maturity Range – Chart**

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

### **Total Rate of Return- Book Value by Month – Chart**

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

### **Transaction Summary by Action**

- All transactions occurring for the month of report.

### **Portfolio Holdings by Asset Class - Detail Report**

- Detailed listing of all securities held in the portfolio at month end.



**Nevada County**  
**Portfolio Holdings by Asset Class - Summary**  
**February 28, 2022**

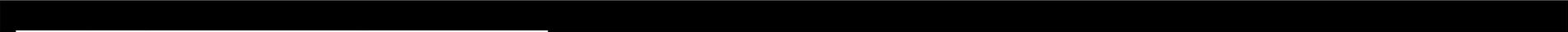


The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

*Just for a point of clarity:*

*Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.*

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	20,021,000.00	19,691,841.08	20,021,000.00	6.84	1.52	966
Corporate Notes >> 30% Limit	22,000,000.00	22,203,910.00	22,233,373.63	7.59	2.18	883
Liquid Assets >> 0%	84,033,886.63	84,033,886.63	84,033,886.63	28.69	0.17	1
Municipal Bonds >> 0% Limit	18,810,000.00	18,638,286.15	18,859,274.51	6.44	1.54	850
US Agency Bonds >> 0% Limit	111,500,000.00	110,669,075.00	111,886,116.85	38.20	1.52	986
US Treasury Bonds >> 0% Limit	36,000,000.00	35,329,760.00	35,856,485.07	12.24	0.94	885
<b>Total / Average</b>	<b>292,364,886.63</b>	<b>290,566,758.86</b>	<b>292,890,136.69</b>	<b>100.00</b>	<b>1.11</b>	<b>673</b>



03/07/2022

Tina M. Vernon, Treasurer

Date



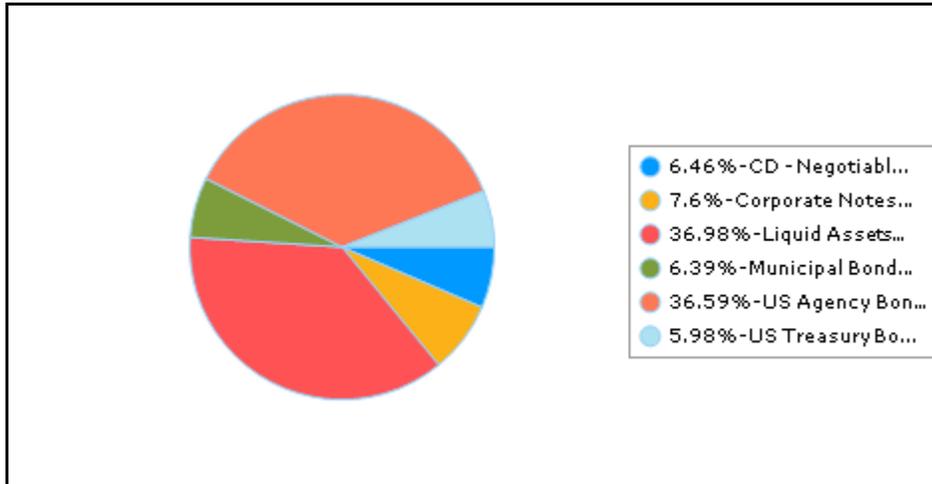
## Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 1/31/2022, End Date: 2/28/2022

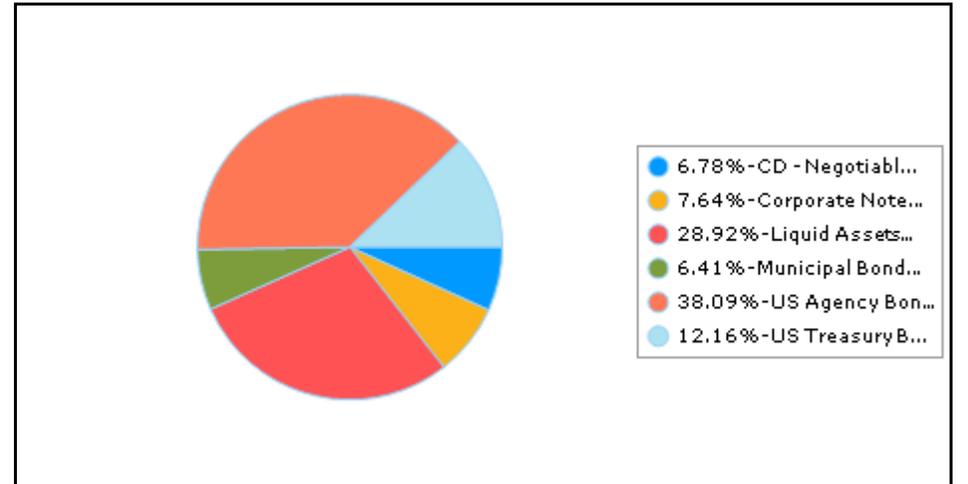
### Asset Class Allocation

Asset Class	Market Value 1/31/2022	% of Portfolio 1/31/2022	Market Value 2/28/2022	% of Portfolio 2/28/2022
CD - Negotiable >> 30%	18,932,014.45	6.46	19,691,841.08	6.78
Corporate Notes >> 30% Limit	22,283,590.00	7.60	22,203,910.00	7.64
Liquid Assets >> 0%	108,417,838.17	36.98	84,033,886.63	28.92
Municipal Bonds >> 0% Limit	18,738,364.85	6.39	18,638,286.15	6.41
US Agency Bonds >> 0% Limit	107,292,540.00	36.59	110,669,075.00	38.09
US Treasury Bonds >> 0% Limit	17,546,120.00	5.98	35,329,760.00	12.16
<b>Total / Average</b>	<b>293,210,467.47</b>	<b>100.00</b>	<b>290,566,758.86</b>	<b>100.00</b>

**Portfolio Holdings as of 1/31/2022**



**Portfolio Holdings as of 2/28/2022**





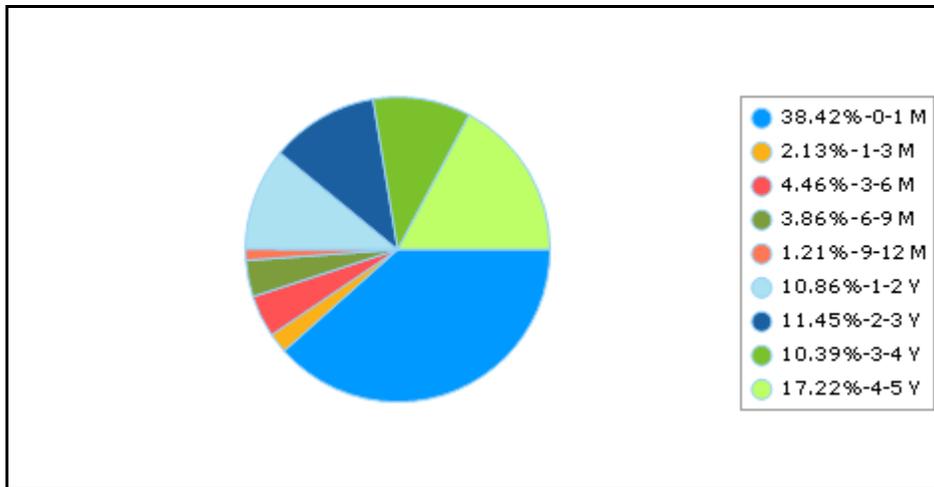
## Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 1/31/2022, End Date: 2/28/2022

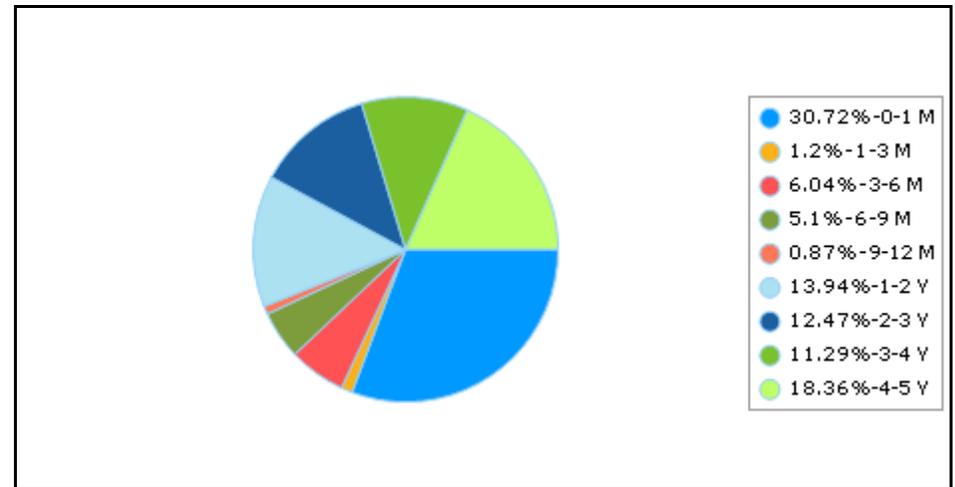
### Maturity Range Allocation

Maturity Range	Market Value 1/31/2022	% of Portfolio 1/31/2022	Market Value 2/28/2022	% of Portfolio 2/28/2022
0-1 Month	112,664,102.82	38.42	89,261,280.53	30.72
1-3 Months	6,239,786.00	2.13	3,500,256.75	1.20
3-6 Months	13,064,305.65	4.46	17,541,639.70	6.04
6-9 Months	11,319,963.05	3.86	14,831,576.45	5.10
9-12 Months	3,543,686.15	1.21	2,524,265.25	0.87
1-2 Years	31,833,306.55	10.86	40,507,938.95	13.94
2-3 Years	33,586,630.55	11.45	36,227,370.25	12.47
3-4 Years	30,466,272.80	10.39	32,817,018.45	11.29
4-5 Years	50,492,413.90	17.22	53,355,412.53	18.36
<b>Total / Average</b>	<b>293,210,467.47</b>	<b>100.00</b>	<b>290,566,758.86</b>	<b>100.00</b>

**Portfolio Holdings as of 1/31/2022**



**Portfolio Holdings as of 2/28/2022**



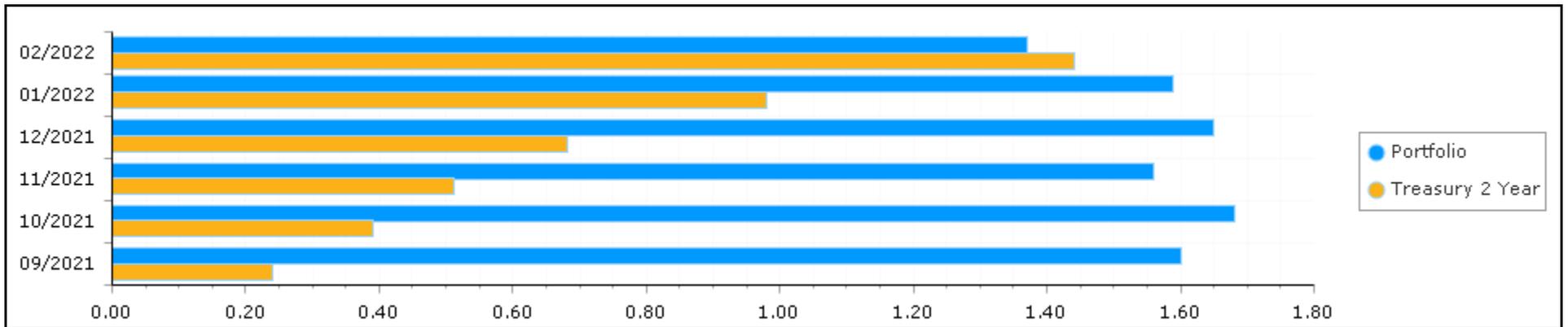


## Nevada County Total Rate of Return - Book Value by Month Nevada County - Fixed Income

Begin Date: 9/30/2021, End Date: 2/28/2022

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
9/30/2021	178,027,132.38	234,437.43	0.00	234,437.43	177,355,617.25	0.13	1.60	0.24
10/31/2021	180,054,696.91	247,137.41	0.00	247,137.41	177,769,502.42	0.14	1.68	0.39
11/30/2021	179,679,354.95	234,213.63	0.00	234,213.63	181,303,881.70	0.13	1.56	0.51
12/31/2021	184,716,994.23	254,182.06	0.00	254,182.06	185,921,267.61	0.14	1.65	0.68
1/31/2022	189,040,443.77	244,341.84	31.81	244,373.65	186,275,854.96	0.13	1.59	0.98
2/28/2022	186,720,467.91	231,443.81	0.00	231,443.81	204,366,309.37	0.11	1.37	1.44
<b>Total/Average</b>	<b>178,027,132.38</b>	<b>1,445,756.18</b>	<b>31.81</b>	<b>1,445,787.99</b>	<b>185,299,267.34</b>	<b>0.78</b>	<b>1.57</b>	<b>0.71</b>

### Annualized TRR-BV





## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2022, End Date: 2/28/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Buy Transactions</b>									
Buy	2/2/2022	64034KAG6	245,000.00	Nelnet Bank Inc 1.5 2/2/2027	100.00	245,000.00	0.00	1.50	245,000.00
Buy	2/2/2022	07371AWB5	245,000.00	Beal Bank 1.4 1/27/2027	100.00	245,000.00	0.00	1.40	245,000.00
Buy	2/3/2022	3133ENNB2	1,000,000.00	FFCB 1.625 2/3/2027	100.00	1,000,000.00	0.00	1.63	1,000,000.00
Buy	2/3/2022	3133ENNB2	1,000,000.00	FFCB 1.625 2/3/2027	99.88	998,804.00	0.00	1.65	998,804.00
Buy	2/3/2022	3133ENNB2	2,000,000.00	FFCB 1.625 2/3/2027	99.95	1,999,040.00	0.00	1.64	1,999,040.00
Buy	2/3/2022	742718FV6	1,000,000.00	Procter and Gamble Co 1.9 2/1/2027-22	100.31	1,003,110.00	105.56	1.83	1,003,215.56
Buy	2/4/2022	91282CCN9	3,000,000.00	T-Bond 0.125 7/31/2023	98.68	2,960,390.63	41.44	1.02	2,960,432.07
Buy	2/4/2022	91282CAC5	3,000,000.00	T-Bond 0.125 7/31/2022	99.86	2,995,898.44	41.44	0.41	2,995,939.88
Buy	2/4/2022	9128282W9	3,000,000.00	T-Bond 1.875 9/30/2022	100.87	3,026,132.81	19,625.69	0.53	3,045,758.50
Buy	2/4/2022	9128282S8	3,000,000.00	T-Bond 1.625 8/31/2022	100.64	3,019,101.56	21,142.96	0.51	3,040,244.52
Buy	2/4/2022	91282CDA6	3,000,000.00	T-Bond 0.25 9/30/2023	98.65	2,959,570.31	2,616.76	1.08	2,962,187.07
Buy	2/4/2022	91282CCU3	3,000,000.00	T-Bond 0.125 8/31/2023	98.56	2,956,875.00	1,626.38	0.83	2,958,501.38
Buy	2/9/2022	037833CJ7	1,000,000.00	Apple Inc 3.35 2/9/2027-22	105.50	1,055,000.00	0.00	2.18	1,055,000.00
Buy	2/14/2022	02357QAQ0	245,000.00	Amerant Bank NA 1.6 2/16/2027	100.00	245,000.00	0.00	1.60	245,000.00
Buy	2/22/2022	3133ENPX2	2,000,000.00	FFCB 1.8 8/22/2025	99.92	1,998,320.00	0.00	1.82	1,998,320.00
Buy	2/23/2022	07371CE88	245,000.00	Beal Bank 1.9 2/17/2027	100.00	245,000.00	0.00	1.90	245,000.00
<b>Subtotal</b>			<b>26,980,000.00</b>			<b>26,952,242.75</b>	<b>45,200.23</b>		<b>26,997,442.98</b>
Deposit	2/1/2022	MM7323	1,841.68	Bank of the West MM	100.00	1,841.68	0.00	0.00	1,841.68
Deposit	2/1/2022	CAMP	571.44	CAMP LGIP	100.00	571.44	0.00	0.00	571.44
Deposit	2/1/2022	TRIDISTRICT	46.33	Tri Counties Bank - District Cash	100.00	46.33	0.00	0.00	46.33
Deposit	2/1/2022	BOWDIST	2.53	Bank of the West - District Cash	100.00	2.53	0.00	0.00	2.53
Deposit	2/2/2022	DREYFUSMM	135.94	BOW MM	100.00	135.94	0.00	0.00	135.94
Deposit	2/28/2022	BOWDEMAND	799,633.64	Bank of the West - Demand Account Cash	100.00	799,633.64	0.00	0.00	799,633.64
Deposit	2/28/2022	TCCC	1,032,232.53	Bank of the West - Tax Credit Card Cash	100.00	1,032,232.53	0.00	0.00	1,032,232.53
Deposit	2/28/2022	BOWDIST	38,153.73	Bank of the West - District Cash	100.00	38,153.73	0.00	0.00	38,153.73
<b>Subtotal</b>			<b>1,872,617.82</b>			<b>1,872,617.82</b>	<b>0.00</b>		<b>1,872,617.82</b>
<b>Total Buy Transactions</b>			<b>28,852,617.82</b>			<b>28,824,860.57</b>	<b>45,200.23</b>		<b>28,870,060.80</b>



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2022, End Date: 2/28/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Interest/Dividends</b>									
Interest	2/1/2022	83412PEA6	0.00	Solano County 3.504 8/1/2022		0.00	8,760.00	0.00	8,760.00
Interest	2/1/2022	538036PH1	0.00	Live Oak Banking Company 0.9 4/1/2026		0.00	187.27	0.00	187.27
Interest	2/1/2022	769059A30	0.00	Riverside Unified School Dist 2.272 2/1/2025		0.00	3,180.80	0.00	3,180.80
Interest	2/1/2022	419792YQ3	0.00	State of Hawaii 0.67 8/1/2025-20		0.00	3,350.00	0.00	3,350.00
Interest	2/1/2022	MM7323	0.00	Bank of the West MM		0.00	1,841.68	0.00	1,841.68
Interest	2/1/2022	357155AY6	0.00	Fremont Unified School Dist 0.682 8/1/2025		0.00	3,410.00	0.00	3,410.00
Interest	2/1/2022	46625HJT8	0.00	JPMorgan Chase & Co 3.875 2/1/2024		0.00	19,375.00	0.00	19,375.00
Interest	2/1/2022	92603PEU2	0.00	Victor Valley Community College Dist 2.558 8/1/202		0.00	12,790.00	0.00	12,790.00
Interest	2/1/2022	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	93.64	0.00	93.64
Interest	2/1/2022	CAMP	0.00	CAMP LGIP		0.00	571.44	0.00	571.44
Interest	2/1/2022	70962LAE2	0.00	Pentagon Fed CU 0.85 9/1/2026		0.00	176.87	0.00	176.87
Interest	2/1/2022	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	46.33	0.00	46.33
Interest	2/1/2022	BOWDIST	0.00	Bank of the West - District Cash		0.00	2.53	0.00	2.53
Interest	2/1/2022	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	148.63	0.00	148.63
Interest	2/2/2022	3133EJBP3	0.00	FFCB 2.5 2/2/2023		0.00	12,500.00	0.00	12,500.00
Interest	2/2/2022	DREYFUSMM	0.00	BOW MM		0.00	135.94	0.00	135.94
Interest	2/3/2022	3133EG6E0	0.00	FFCB 2.03 2/3/2022		0.00	20,300.00	0.00	20,300.00
Interest	2/4/2022	40228LAA3	0.00	Gulf Coast Federal Credit Union 2.2 8/4/2022		0.00	2,717.15	0.00	2,717.15
Interest	2/4/2022	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	83.23	0.00	83.23
Interest	2/5/2022	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	93.64	0.00	93.64
Interest	2/6/2022	301074EX4	0.00	Exchange Bank 0.6 8/6/2026		0.00	126.89	0.00	126.89
Interest	2/7/2022	29278TKJ8	0.00	Enerbank USA 2.15 8/7/2024		0.00	2,655.40	0.00	2,655.40
Interest	2/9/2022	38148PMP9	0.00	Goldman Sachs Bank 2.3 8/9/2022		0.00	2,840.66	0.00	2,840.66
Interest	2/9/2022	1404204F4	0.00	Capital One Bank 2.35 8/9/2022		0.00	2,902.41	0.00	2,902.41
Interest	2/9/2022	037833AY6	0.00	Apple Inc 2.15 2/9/2022		0.00	21,500.00	0.00	21,500.00
Interest	2/9/2022	254673AG1	0.00	Discover Bank 2.3 8/9/2022		0.00	2,840.66	0.00	2,840.66



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2022, End Date: 2/28/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	2/10/2022	857894F95	0.00	Stearns Bank NA 1.65 5/10/2023		0.00	2,037.86	0.00	2,037.86
Interest	2/11/2022	45581ECE9	0.00	Industrial and Commerical Bank China 0.45 2/11/2022		0.00	555.78	0.00	555.78
Interest	2/13/2022	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	676.27	0.00	676.27
Interest	2/14/2022	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	332.93	0.00	332.93
Interest	2/15/2022	909557JL5	0.00	United Bankers Bank 0.7 10/15/2026		0.00	145.66	0.00	145.66
Interest	2/15/2022	912828VS6	0.00	T-Bond 2.5 8/15/2023		0.00	25,000.00	0.00	25,000.00
Interest	2/16/2022	3133EKA63	0.00	FFCB 1.6 8/16/2024		0.00	8,000.00	0.00	8,000.00
Interest	2/16/2022	30231GBD3	0.00	Exxon Mobil Corp 2.275 8/16/2026-19		0.00	22,750.00	0.00	22,750.00
Interest	2/16/2022	30231GBC5	0.00	Exxon Mobil Corp 2.019 8/16/2024-24		0.00	10,095.00	0.00	10,095.00
Interest	2/18/2022	3136G4H71	0.00	FNMA 0.5 8/18/2025-22		0.00	2,500.00	0.00	2,500.00
Interest	2/19/2022	3136G4R47	0.00	FNMA 0.625 8/19/2025-22		0.00	3,125.00	0.00	3,125.00
Interest	2/20/2022	05464LBM2	0.00	Axiom Bank 0.6 8/20/2026		0.00	741.04	0.00	741.04
Interest	2/20/2022	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	395.36	0.00	395.36
Interest	2/20/2022	87164XRU2	0.00	Synchrony Bank 2.35 8/18/2022		0.00	2,902.41	0.00	2,902.41
Interest	2/20/2022	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	343.34	0.00	343.34
Interest	2/22/2022	31033AAF0	0.00	Farmers State Bank 0.65 10/22/2026		0.00	137.46	0.00	137.46
Interest	2/23/2022	149159MA0	0.00	Cathay Bank 2.65 2/23/2023		0.00	3,272.93	0.00	3,272.93
Interest	2/24/2022	211163MG2	0.00	Continental Bank 0.6 8/24/2026		0.00	741.04	0.00	741.04
Interest	2/24/2022	3130ABWU6	0.00	FHLB 2 8/24/2022-18		0.00	20,000.00	0.00	20,000.00
Interest	2/25/2022	856283S49	0.00	State Bank India 0.65 2/25/2026		0.00	802.79	0.00	802.79
Interest	2/25/2022	55282JAA9	0.00	MCS Bank 1.5 2/25/2025		0.00	1,852.60	0.00	1,852.60
Interest	2/25/2022	3135G05X7	0.00	FNMA 0.375 8/25/2025		0.00	3,750.00	0.00	3,750.00
Interest	2/26/2022	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	83.23	0.00	83.23
Interest	2/27/2022	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	228.89	0.00	228.89
Interest	2/27/2022	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	343.34	0.00	343.34
Interest	2/27/2022	366526BA8	0.00	Garrett State Bank 1.25 1/27/2027		0.00	260.10	0.00	260.10
Interest	2/27/2022	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	624.25	0.00	624.25



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2022, End Date: 2/28/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	2/27/2022	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	93.64	0.00	93.64
Interest	2/28/2022	86513LAA0	0.00	Sullivan Bank 0.75 9/29/2026		0.00	151.03	0.00	151.03
Interest	2/28/2022	20786ADK8	0.00	Connectone Bank 0.7 5/28/2026		0.00	148.04	0.00	148.04
Interest	2/28/2022	91282CCW9	0.00	T-Bond 0.75 8/31/2026		0.00	7,500.00	0.00	7,500.00
Interest	2/28/2022	58404DLL3	0.00	Medallion Bank 0.85 8/31/2026		0.00	165.46	0.00	165.46
Interest	2/28/2022	91282CBQ3	0.00	T-Bond 0.5 2/28/2026		0.00	7,500.00	0.00	7,500.00
Interest	2/28/2022	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	83.23	0.00	83.23
Interest	2/28/2022	466682AQ4	0.00	Jackson County Bank 2.05 8/31/2022		0.00	2,490.61	0.00	2,490.61
Interest	2/28/2022	3130AFRW9	0.00	FHLB 2.7 8/28/2023		0.00	27,000.00	0.00	27,000.00
Interest	2/28/2022	56102ABH8	0.00	Malaga Bank 0.8 10/29/2026		0.00	163.73	0.00	163.73
Interest	2/28/2022	9128282S8	0.00	T-Bond 1.625 8/31/2022		0.00	24,375.00	0.00	24,375.00
Interest	2/28/2022	91282CCU3	0.00	T-Bond 0.125 8/31/2023		0.00	1,875.00	0.00	1,875.00
Interest	2/28/2022	589227AG2	0.00	Merchants State bank 1.8 8/30/2024		0.00	2,223.12	0.00	2,223.12
<b>Subtotal</b>			<b>0.00</b>			<b>0.00</b>	<b>308,096.31</b>		<b>308,096.31</b>
<b>Total Interest/Dividends</b>			<b>0.00</b>			<b>0.00</b>	<b>308,096.31</b>		<b>308,096.31</b>
<b>Sell Transactions</b>									
Matured	2/3/2022	3133EG6E0	2,000,000.00	FFCB 2.03 2/3/2022	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	2/9/2022	037833AY6	2,000,000.00	Apple Inc 2.15 2/9/2022	0.00	2,000,000.00	0.00	0.00	2,000,000.00
<b>Subtotal</b>			<b>4,000,000.00</b>			<b>4,000,000.00</b>	<b>0.00</b>		<b>4,000,000.00</b>
Withdraw	2/28/2022	BOFA	251,696.39	Bank of America Cash	0.00	251,696.39	0.00	0.00	251,696.39
Withdraw	2/28/2022	BOWCCO	50,684.89	Bank of the West - Credit Card Other Cash	0.00	50,684.89	0.00	0.00	50,684.89
Withdraw	2/28/2022	LAIF	18,000,000.00	LAIF California LGIP-Quarterly	0.00	18,000,000.00	0.00	0.00	18,000,000.00
Withdraw	2/28/2022	CHECKS	543,904.32	Checks Cash	0.00	543,904.32	0.00	0.00	543,904.32
Withdraw	2/28/2022	DREYFUSMM	7,380,169.02	BOW MM	0.00	7,380,169.02	0.00	0.00	7,380,169.02
Withdraw	2/28/2022	TRIDISTRICT	21,491.97	Tri Counties Bank - District Cash	0.00	21,491.97	0.00	0.00	21,491.97
Withdraw	2/28/2022	CASH	8,622.77	Treasury Cash Cash	0.00	8,622.77	0.00	0.00	8,622.77
<b>Subtotal</b>			<b>26,256,569.36</b>			<b>26,256,569.36</b>	<b>0.00</b>		<b>26,256,569.36</b>
<b>Total Sell Transactions</b>			<b>30,256,569.36</b>			<b>30,256,569.36</b>	<b>0.00</b>		<b>30,256,569.36</b>



# Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2022, End Date: 2/28/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
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## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>CD - Negotiable &gt;&gt; 30%</b>								
Amerant Bank NA 1.6 2/16/2027		2/14/2022	245,000.00	97.96	239,989.75	0.08%	NR	1814
02357QAQ0	245,000.00	1.60	245,000.00	2.00	150.36	-5,010.25	NR	4.79
American Eagle Bank IL 2.1 6/30/2022		6/30/2017	245,000.00	100.61	246,487.15	0.08%	NR	122
02554BCS8	245,000.00	2.10	245,000.00	0.29	845.75	1,487.15	NR	0.34
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	102.69	251,580.70	0.08%	NR	472
03768HAE8	245,000.00	3.20	245,000.00	1.10	1,610.96	6,580.70	NR	1.27
Axiom Bank 0.6 8/20/2026		8/20/2021	245,000.00	94.27	230,971.30	0.08%	NR	1634
05464LBM2	245,000.00	0.60	245,000.00	1.94	32.22	-14,028.70	NR	4.42
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	95.30	233,477.65	0.08%	NR	1295
06251A2F6	245,000.00	0.45	245,000.00	1.83	504.43	-11,522.35	NR	3.51
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	99.78	244,468.35	0.08%	NR	996
061785EK3	245,000.00	1.65	245,000.00	1.73	88.60	-531.65	NR	2.67
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	95.35	233,614.85	0.08%	NR	1276
06543PCM5	245,000.00	0.45	245,000.00	1.82	3.02	-11,385.15	NR	3.47
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	95.18	233,191.00	0.08%	NR	1277
06653LAP5	245,000.00	0.40	245,000.00	1.82	0.00	-11,809.00	NR	3.48
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	99.79	244,473.25	0.08%	NR	1061
072727AZ3	245,000.00	1.70	245,000.00	1.78	399.38	-526.75	NR	2.84
Beal Bank 1.4 1/27/2027		2/2/2022	245,000.00	97.09	237,863.15	0.08%	NR	1794
07371AWB5	245,000.00	1.40	245,000.00	1.97	244.33	-7,136.85	NR	4.76
Beal Bank 1.9 2/17/2027		2/23/2022	245,000.00	99.36	243,436.90	0.08%	NR	1815
07371CE88	245,000.00	1.90	245,000.00	2.02	63.77	-1,563.10	NR	4.76
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	95.12	233,053.80	0.08%	NR	1382
05580AYA6	245,000.00	0.50	245,000.00	1.84	265.14	-11,946.20	NR	3.75



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Capital One Bank 2.35 8/9/2022		8/9/2017	245,000.00	100.87	247,138.85	0.08%	NR	162
1404204F4	245,000.00	2.35	245,000.00	0.40	299.71	2,138.85	NR	0.45
Cathay Bank 2.65 2/23/2023		2/23/2018	245,000.00	101.71	249,191.95	0.08%	NR	360
149159MA0	245,000.00	2.65	245,000.00	0.90	88.94	4,191.95	NR	0.98
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	99.45	243,657.40	0.08%	NR	1082
15347EAK5	245,000.00	1.60	245,000.00	1.79	150.36	-1,342.60	NR	2.89
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	99.57	243,934.25	0.08%	NR	1095
17286TAG0	245,000.00	1.65	245,000.00	1.80	11.08	-1,065.75	NR	2.93
CITIBANK NA 2.9 4/11/2023		4/11/2018	245,000.00	102.11	250,162.15	0.08%	NR	407
17312QJ26	245,000.00	2.90	245,000.00	1.00	2,725.21	5,162.15	NR	1.09
Citizens Savings Bank 2.05 3/24/2022		3/24/2017	245,000.00	100.12	245,301.35	0.08%	NR	24
17658QAV3	245,000.00	2.05	245,000.00	0.19	2,160.36	301.35	NR	0.07
Community Bank 0.4 8/26/2025		8/26/2020	245,000.00	95.19	233,210.60	0.08%	NR	1275
203522AW7	245,000.00	0.40	245,000.00	1.82	5.37	-11,789.40	NR	3.47
Congressional Bank 2.1 7/24/2024		7/24/2019	245,000.00	101.06	247,584.75	0.08%	NR	877
20726ABD9	245,000.00	2.10	245,000.00	1.65	493.36	2,584.75	NR	2.35
Connectone Bank 0.7 5/28/2026		5/28/2021	249,000.00	95.12	236,858.76	0.09%	NR	1550
20786ADK8	249,000.00	0.70	249,000.00	1.90	0.00	-12,141.24	NR	4.19
Continental Bank 0.6 8/24/2026		8/24/2021	245,000.00	94.25	230,917.40	0.08%	NR	1638
211163MG2	245,000.00	0.60	245,000.00	1.94	16.11	-14,082.60	NR	4.43
Crown Bank NA 0.4 9/4/2025		9/4/2020	245,000.00	95.16	233,129.75	0.08%	NR	1284
228212AQ9	245,000.00	0.40	245,000.00	1.82	64.44	-11,870.25	NR	3.49
Delta National Bank and Trust 0.7 4/29/2026		5/12/2021	249,000.00	95.28	237,257.16	0.09%	NR	1521
24773RCC7	249,000.00	0.70	249,000.00	1.88	515.74	-11,742.84	NR	4.1



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Discover Bank 2.3 8/9/2022		8/9/2017	245,000.00	100.85	247,084.95	0.08%	NR	162
254673AG1	245,000.00	2.30	245,000.00	0.40	293.33	2,084.95	NR	0.45
Dollar Bank FSB 2.05 3/8/2022		3/8/2017	245,000.00	100.04	245,100.45	0.08%	NR	8
25665QAV7	245,000.00	2.05	245,000.00	0.19	2,380.53	100.45	NR	0.02
Eaglemark Savings Bank 0.7 4/7/2026		4/7/2021	249,000.00	95.40	237,538.53	0.09%	NR	1499
27004PBD4	249,000.00	0.70	249,000.00	1.87	687.65	-11,461.47	NR	4.04
Enerbank USA 2.15 8/7/2024		8/7/2019	245,000.00	101.17	247,864.05	0.08%	NR	891
29278TKJ8	245,000.00	2.15	245,000.00	1.66	303.06	2,864.05	NR	2.39
Enterprise Bank 1.8 9/27/2024		9/27/2019	245,000.00	100.26	245,646.80	0.08%	NR	942
29367RLA2	245,000.00	1.80	245,000.00	1.70	1,860.66	646.80	NR	2.51
Everett Co-Op Bank 1 11/3/2026		11/3/2021	245,000.00	95.64	234,325.35	0.08%	NR	1709
30002CAB4	245,000.00	1.00	245,000.00	1.98	785.34	-10,674.65	NR	4.56
Exchange Bank 0.6 8/6/2026		8/6/2021	249,000.00	94.34	234,906.60	0.09%	NR	1620
301074EX4	249,000.00	0.60	249,000.00	1.93	90.05	-14,093.40	NR	4.37
Farmers State Bank 0.65 10/22/2026		10/22/2021	249,000.00	94.13	234,386.19	0.09%	NR	1697
31033AAF0	249,000.00	0.65	249,000.00	1.97	26.61	-14,613.81	NR	4.58
First Bank of Highland 2.2 3/22/2022		3/22/2017	245,000.00	100.12	245,298.90	0.08%	NR	22
319141EW3	245,000.00	2.20	245,000.00	0.19	2,347.97	298.90	NR	0.06
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	96.00	235,190.20	0.08%	NR	1240
33847E3W5	245,000.00	0.60	245,000.00	1.82	149.01	-9,809.80	NR	3.37
Garrett State Bank 1.25 1/27/2027		1/27/2022	245,000.00	96.39	236,143.25	0.08%	NR	1794
366526BA8	245,000.00	1.25	245,000.00	2.02	8.39	-8,856.75	NR	4.76
Goldman Sachs Bank 2.3 8/9/2022		8/9/2017	245,000.00	100.85	247,084.95	0.08%	NR	162
38148PMP9	245,000.00	2.30	245,000.00	0.40	293.33	2,084.95	NR	0.45



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	95.51	238,775.00	0.09%	NR	1473
39573LAY4	250,000.00	0.70	250,000.00	1.86	129.45	-11,225.00	NR	3.97
Gulf Coast Federal Credit Union 2.2 8/4/2022		8/4/2017	245,000.00	100.79	246,928.15	0.08%	NR	157
40228LAA3	245,000.00	2.20	245,000.00	0.38	354.41	1,928.15	NR	0.43
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	94.69	231,995.40	0.08%	NR	1444
45581ECE9	245,000.00	0.45	245,000.00	1.85	51.35	-13,004.60	NR	3.92
Interaudi Bank 2.75 3/28/2023		3/28/2018	245,000.00	101.90	249,662.35	0.08%	NR	393
45842PAP6	245,000.00	2.75	245,000.00	0.98	1,144.45	4,662.35	NR	1.06
Jackson County Bank 2.05 8/31/2022		8/31/2017	245,000.00	100.81	246,991.85	0.08%	NR	184
466682AQ4	245,000.00	2.05	245,000.00	0.42	0.00	1,991.85	NR	0.5
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	102.96	252,249.55	0.08%	NR	570
52248LAA4	245,000.00	3.20	245,000.00	1.28	3,436.71	7,249.55	NR	1.51
Live Oak Banking Company 0.9 4/1/2026		4/1/2021	245,000.00	96.20	235,690.00	0.08%	NR	1493
538036PH1	245,000.00	0.90	245,000.00	1.87	163.11	-9,310.00	NR	4.01
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	100.50	246,232.35	0.08%	NR	567
549104JP3	245,000.00	1.60	245,000.00	1.27	1,750.58	1,232.35	NR	1.53
Malaga Bank 0.8 10/29/2026		10/29/2021	249,000.00	94.76	235,957.38	0.09%	NR	1704
56102ABH8	249,000.00	0.80	249,000.00	1.98	0.00	-13,042.62	NR	4.58
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	99.14	242,880.75	0.08%	NR	1093
55282JAA9	245,000.00	1.50	245,000.00	1.80	30.21	-2,119.25	NR	2.94
Medallion Bank 0.85 8/31/2026		8/30/2021	245,000.00	95.28	233,431.10	0.08%	NR	1645
58404DLL3	245,000.00	0.85	245,000.00	1.95	0.00	-11,568.90	NR	4.42
Mercantile Bank of MI 2.1 5/12/2022		5/12/2017	245,000.00	100.38	245,938.35	0.08%	NR	73
58740XZF0	245,000.00	2.10	245,000.00	0.20	1,522.36	938.35	NR	0.2



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Merchants State bank 1.8 8/30/2024		8/30/2019	245,000.00	100.30	245,744.80	0.08%	NR	914
589227AG2	245,000.00	1.80	245,000.00	1.68	0.00	744.80	NR	2.46
Merrick Bank 0.45 2/2/2026		2/1/2021	245,000.00	94.72	232,064.00	0.08%	NR	1435
59013KMJ2	245,000.00	0.45	245,000.00	1.85	81.55	-12,936.00	NR	3.89
Merrick Bank 1.9 8/20/2024		8/20/2019	245,000.00	100.56	246,369.55	0.08%	NR	904
59013KCN4	245,000.00	1.90	245,000.00	1.67	102.03	1,369.55	NR	2.42
Morgan Stanley Bank 3.55 11/8/2023		11/8/2018	245,000.00	103.53	253,653.40	0.08%	NR	618
61760ARS0	245,000.00	3.55	245,000.00	1.43	2,668.82	8,653.40	NR	1.64
Morgan Stanley Bank NA 2.65 1/11/2023		1/11/2018	245,000.00	101.63	249,003.30	0.08%	NR	317
61747MF63	245,000.00	2.65	245,000.00	0.76	853.81	4,003.30	NR	0.86
MutualOne Bank 2.1 4/13/2022		4/13/2017	245,000.00	100.23	245,568.40	0.08%	NR	44
62847HAR0	245,000.00	2.10	245,000.00	0.18	1,945.23	568.40	NR	0.12
National Bank of NY City 0.6 10/14/2026		10/14/2021	249,000.00	93.98	233,997.75	0.09%	NR	1689
634116DC8	249,000.00	0.60	249,000.00	1.97	560.76	-15,002.25	NR	4.55
Nelnet Bank Inc 1.5 2/2/2027		2/2/2022	245,000.00	97.54	238,965.65	0.08%	NR	1800
64034KAG6	245,000.00	1.50	245,000.00	2.03	261.78	-6,034.35	NR	4.76
New York Community Bank 0.65 9/10/2024		9/10/2021	245,000.00	97.45	238,762.30	0.08%	NR	925
649447VM8	245,000.00	0.65	245,000.00	1.68	746.08	-6,237.70	NR	2.5
Pentagon Fed CU 0.85 9/1/2026		9/1/2021	245,000.00	95.28	233,423.75	0.08%	NR	1646
70962LAE2	245,000.00	0.85	245,000.00	1.95	154.05	-11,576.25	NR	4.41
Pinnacle Bank 0.7 10/20/2026		10/20/2021	143,000.00	94.38	134,966.26	0.05%	NR	1695
723451CB4	143,000.00	0.70	143,000.00	1.97	359.26	-8,033.74	NR	4.56
Plains Commerce Bank 2.55 6/7/2024		6/7/2019	245,000.00	102.07	250,076.40	0.08%	NR	830
72651LCL6	245,000.00	2.55	245,000.00	1.62	1,420.66	5,076.40	NR	2.21



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Raymond James Bank NA 1.8 11/8/2024		11/8/2019	245,000.00	100.20	245,487.55	0.08%	NR	984
75472RAK7	245,000.00	1.80	245,000.00	1.72	1,353.21	487.55	NR	2.62
Sallie Mae Bank 2.35 3/22/2022		3/22/2017	245,000.00	100.13	245,320.95	0.08%	NR	22
795450ZW8	245,000.00	2.35	245,000.00	0.19	2,508.06	320.95	NR	0.06
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	97.90	239,847.65	0.08%	NR	1123
79772FAF3	245,000.00	1.10	245,000.00	1.80	7.38	-5,152.35	NR	3.03
Signature Bank 2.15 11/8/2022		11/8/2017	245,000.00	101.09	247,665.60	0.08%	NR	253
82669VBY6	245,000.00	2.15	245,000.00	0.57	1,616.33	2,665.60	NR	0.69
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	95.40	233,734.90	0.08%	NR	1458
856283S49	245,000.00	0.65	245,000.00	1.85	13.09	-11,265.10	NR	3.95
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	100.84	247,048.20	0.08%	NR	1003
856285RS2	245,000.00	2.05	245,000.00	1.74	1,279.71	2,048.20	NR	2.67
Stearns Bank NA 1.65 5/10/2023		2/10/2020	245,000.00	100.72	246,759.10	0.08%	NR	436
857894F95	245,000.00	1.65	245,000.00	1.05	199.36	1,759.10	NR	1.19
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	100.58	246,421.00	0.08%	NR	567
85916VDN2	245,000.00	1.65	245,000.00	1.27	1,805.28	1,421.00	NR	1.53
Sullivan Bank 0.75 9/29/2026		9/29/2021	245,000.00	95.96	235,089.75	0.08%	NR	1674
86513LAA0	245,000.00	0.75	245,000.00	1.67	0.00	-9,910.25	NR	4.5
Synchrony Bank 2.35 8/18/2022		8/18/2017	245,000.00	100.91	247,231.95	0.08%	NR	171
87164XRU2	245,000.00	2.35	245,000.00	0.42	126.19	2,231.95	NR	0.47
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	94.71	232,037.05	0.08%	NR	1396
882213AM3	245,000.00	0.40	245,000.00	1.84	179.89	-12,962.95	NR	3.79
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	95.82	234,766.35	0.08%	NR	1157
88241TKC3	245,000.00	0.45	245,000.00	1.81	69.47	-10,233.65	NR	3.14



## Nevada County Portfolio Holdings by Asset Class All Portfolios

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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	94.91	232,536.85	0.08%	NR	1389
88413QCU0	245,000.00	0.45	245,000.00	1.84	217.48	-12,463.15	NR	3.77
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	96.12	235,484.20	0.08%	NR	1514
89235MKY6	245,000.00	0.90	245,000.00	1.88	779.30	-9,515.80	NR	4.06
Traverse City State Bank 2 6/28/2022		6/28/2017	245,000.00	100.57	246,386.70	0.08%	NR	120
894333FF5	245,000.00	2.00	245,000.00	0.28	832.33	1,386.70	NR	0.33
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	102.74	251,708.10	0.08%	NR	470
90348JCW8	245,000.00	3.25	245,000.00	1.11	327.23	6,708.10	NR	1.26
Uinta Bank 2 6/2/2022		6/2/2017	245,000.00	100.46	246,127.00	0.08%	NR	94
903572BS3	245,000.00	2.00	245,000.00	0.22	1,181.37	1,127.00	NR	0.26
United Bankers Bank 0.7 10/15/2026		10/15/2021	245,000.00	94.39	231,257.95	0.08%	NR	1690
909557JL5	245,000.00	0.70	245,000.00	1.97	61.08	-13,742.05	NR	4.55
United Community Bank 2.05 3/1/2022		3/1/2017	245,000.00	100.01	245,012.25	0.08%	NR	1
90984P5A9	245,000.00	2.05	245,000.00	0.24	2,476.85	12.25	NR	0
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	94.73	232,088.50	0.08%	NR	1389
91330ACR6	245,000.00	0.40	245,000.00	1.84	193.32	-12,911.50	NR	3.77
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	102.85	251,970.25	0.08%	NR	729
949763XY7	245,000.00	3.00	245,000.00	1.55	20.14	6,970.25	NR	1.94
York Traditions Bank 2 9/15/2022		9/15/2017	245,000.00	100.82	247,009.00	0.08%	NR	199
987159AP5	245,000.00	2.00	245,000.00	0.49	2,228.49	2,009.00	NR	0.54
			<b>20,021,000.00</b>		<b>19,691,841.08</b>	<b>6.61%</b>		<b>966</b>
<b>Sub Total CD - Negotiable &gt;&gt; 30%</b>	<b>20,021,000.00</b>	<b>1.52</b>	<b>20,021,000.00</b>	<b>1.40</b>	<b>55,176.79</b>	<b>-329,158.92</b>		<b>2.6</b>
<b>Corporate Notes &gt;&gt; 30% Limit</b>								
Apple Inc 3.35 2/9/2027-22		2/9/2022	1,055,000.00	105.31	1,053,100.00	0.36%	Moody's-Aaa	1
037833CJ7	1,000,000.00	2.18	1,054,427.71	2.21	1,768.06	-1,327.71	S&P-AA+	4.6



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Date: 2/28/2022

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of NY Mellon 3.5 4/28/2023		5/1/2018	1,003,000.00	102.27	1,022,720.00	0.34%	Moody's-A1	424
06406RAG2	1,000,000.00	3.43	1,000,697.75	1.53	11,666.67	22,022.25	Fitch-AA	1.14
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	100.36	1,003,570.00	0.34%	S&P-A	969
06406RAL1	1,000,000.00	2.02	1,002,005.01	1.96	7,233.33	1,564.99	Moody's-A1	2.58
Charles Schwab Corp 1.15 5/13/2026-26		12/10/2021	989,300.00	96.07	960,680.00	0.34%	Moody's-Aa2	1505
808513BR5	1,000,000.00	1.40	989,830.03	2.13	3,354.17	-29,150.03	S&P-A	4.1
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	103.34	2,066,840.00	0.7%	Moody's-Aa3	694
17325FAS7	2,000,000.00	2.07	2,057,269.66	1.85	7,097.22	9,570.34	S&P-A+	1.85
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	100.20	501,000.00	0.17%	Moody's-A1	921
191216CL2	500,000.00	1.82	499,156.39	1.67	4,180.56	1,843.61	S&P-A+	2.46
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	100.32	1,003,230.00	0.34%	Moody's-Aaa	869
30231GBC5	1,000,000.00	1.75	1,006,216.65	1.88	673.00	-2,986.65	S&P-AA+	2.42
Exxon Mobil Corp 2.275 8/16/2026-19		8/16/2021	2,113,240.00	100.55	2,011,080.00	0.72%	S&P-AA-	1630
30231GBD3	2,000,000.00	1.11	2,101,084.99	2.14	1,516.67	-90,004.99	Moody's-Aa2	4.27
Johnson and Johnson 2.25 3/3/2022-22		3/6/2017	1,999,140.00	100.00	2,000,060.00	0.68%	Fitch-AAA	3
478160CD4	2,000,000.00	2.26	1,999,998.58	2.01	21,875.00	61.42	S&P-AAA	0.01
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	103.68	1,036,800.00	0.35%	Moody's-A2	703
46625HJT8	1,000,000.00	3.17	1,012,454.04	1.92	2,906.25	24,345.96	S&P-AA-	1.87
Microsoft Corp 2.65 11/3/2022-22		11/16/2017	1,016,270.00	101.04	1,010,360.00	0.34%	S&P-AAA	187
594918BH6	1,000,000.00	2.30	1,002,225.57	1.12	8,465.28	8,134.43	Moody's-Aaa	0.67
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	94.99	949,920.00	0.34%	S&P-AA+	1417
64952WDW0	1,000,000.00	1.15	988,570.77	2.20	1,015.28	-38,650.77	Moody's-Aaa	3.82
Pfizer Inc 3 6/15/2023		6/15/2018	993,160.00	102.03	1,020,320.00	0.34%	S&P-AA	472
717081DH3	1,000,000.00	3.15	998,231.94	1.41	6,083.33	22,088.06	Moody's-A1	1.28



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2022

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	102.58	1,025,840.00	0.34%	Moody's-A1	533
717081EN9	1,000,000.00	2.75	1,006,523.50	1.50	14,488.89	19,316.50	S&P-AA	1.5
Procter and Gamble Co 1.9 2/1/2027-22		2/3/2022	1,003,110.00	99.88	998,770.00	0.34%	Moody's-Aa3	1
742718FV6	1,000,000.00	1.84	1,003,067.37	1.93	1,425.00	-4,297.37	S&P-AA-	4.72
Toyota Motor Credit Corp 1.9 1/13/2027-22		1/21/2022	996,690.00	98.35	983,500.00	0.34%	S&P-A+	1
89236TJV8	1,000,000.00	1.97	996,759.19	2.26	2,375.00	-13,259.19	Moody's-Aa	4.67
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	100.16	500,800.00	0.17%	NR	860
89236TGL3	500,000.00	1.90	501,236.30	1.94	3,916.67	-436.30	NR	2.54
Toyota Motor Credit Corp 2.8 7/13/2022		7/13/2017	1,018,740.00	100.69	1,006,910.00	0.34%	S&P-AA-	135
89236TCQ6	1,000,000.00	2.40	1,001,385.49	0.95	3,500.00	5,524.51	Moody's-Aa3	0.38
US Bank NA 3.4 7/24/2023-23		1/25/2019	1,008,180.00	102.34	1,023,350.00	0.34%	Moody's-A1	480
90331HNV1	1,000,000.00	3.20	1,002,547.22	1.71	3,211.11	20,802.78	S&P-AA-	1.38
Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	102.51	1,025,060.00	0.34%	Moody's-Aa2	452
931142EK5	1,000,000.00	2.62	1,009,685.47	1.49	5,855.56	15,374.53	S&P-AA	1.3
			<b>22,406,755.00</b>		<b>22,203,910.00</b>	<b>7.57%</b>		<b>625</b>
<b>Sub Total Corporate Notes &gt;&gt; 30% Limit</b>	<b>22,000,000.00</b>	<b>2.18</b>	<b>22,233,373.63</b>	<b>1.82</b>	<b>112,607.05</b>	<b>-29,463.63</b>		<b>2.34</b>
<b>Liquid Assets &gt;&gt; 0%</b>								
Bank of America Cash		6/30/2013	414,964.32	100.00	414,964.32	0.14%	NR	1
BOFA	414,964.32	0.00	414,964.32	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	84,092.07	100.00	84,092.07	0.03%	NR	1
BOWCCO	84,092.07	0.00	84,092.07	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	4,370,315.04	100.00	4,370,315.04	1.49%	NR	1
BOWDEMAND	4,370,315.04	0.00	4,370,315.04	0.00		0.00	NR	0
Bank of the West - District Cash		6/30/2013	101,323.51	100.00	101,323.51	0.03%	NR	1
BOWDIST	101,323.51	0.01	101,323.51	0.01		0.00	NR	0



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of the West - Tax Credit Card Cash		10/10/2013	1,068,736.72	100.00	1,068,736.72	0.36%	NR	1
TCCC	1,068,736.72	0.00	1,068,736.72	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	24,095,525.18	100.00	24,095,525.18	8.23%	NR	1
MM7323	24,095,525.18	0.09	24,095,525.18	0.09		0.00	NR	0
BOW MM		4/28/2017	4,799,770.18	100.00	4,799,770.18	1.64%	NR	1
DREYFUSMM	4,799,770.18	0.01	4,799,770.18	0.01		0.00	NR	0
CAMP LGIP		6/30/2013	1,722,050.69	100.00	1,722,050.69	0.59%	NR	1
CAMP	1,722,050.69	0.05	1,722,050.69	0.05		0.00	NR	0
Checks Cash		6/30/2013	281,885.27	100.00	281,885.27	0.1%	NR	1
CHECKS	281,885.27	0.00	281,885.27	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	46,198,491.13	100.00	46,198,491.13	15.77%	NR	1
LAIF	46,198,491.13	0.25	46,198,491.13	0.25	25,376.75	0.00	NR	0
Treasury Cash Cash		6/30/2013	161,261.25	100.00	161,261.25	0.06%	NR	1
CASH	161,261.25	0.00	161,261.25	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	735,471.27	100.00	735,471.27	0.25%	NR	1
TRIDISTRICT	735,471.27	0.05	735,471.27	0.05		0.00	NR	0
<b>Sub Total Liquid Assets &gt;&gt; 0%</b>	<b>84,033,886.63</b>	<b>0.17</b>	<b>84,033,886.63</b>	<b>0.17</b>	<b>25,376.75</b>	<b>28.69%</b>		<b>0</b>
<b>Municipal Bonds &gt;&gt; 0% Limit</b>								
City of Auburn CA 1.231 6/1/2026		6/3/2021	231,458.20	96.40	221,720.00	0.08%	S&P-AA+	1554
05028XAD6	230,000.00	1.10	231,242.35	2.12	684.23	-9,522.35	NR	4.15
City of Los Angles 1.341 11/1/2026		11/1/2021	480,000.00	96.93	465,254.40	0.16%	S&P-AA-	1707
544587Y69	480,000.00	1.34	480,000.00	2.03	2,091.96	-14,745.60	NR	4.52
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	97.73	977,300.00	0.34%	S&P-AA	916
802649TH6	1,000,000.00	0.45	1,009,355.90	1.76	4,066.08	-32,055.90	NR	2.48



## Nevada County Portfolio Holdings by Asset Class All Portfolios

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	95.95	959,460.00	0.34%	S&P-AA-	1250
357155AY6	1,000,000.00	0.45	1,007,858.46	1.91	511.50	-48,398.46	Moody's-Aa2	3.39
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	100.27	1,288,405.25	0.44%	Moody's-Aa3	793
702282QB3	1,285,000.00	1.75	1,286,967.03	1.70	7,617.48	1,438.22	S&P-AA	2.13
Pennsylvania St Higher Education 2 6/15/2022		9/14/2017	998,860.00	100.37	1,003,700.00	0.34%	Moody's-Aa3	107
70917SL27	1,000,000.00	2.03	999,929.69	0.75	4,055.56	3,770.31	Fitch-AA-	0.3
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	97.51	975,110.00	0.34%	S&P-A+	1158
735000TM3	1,000,000.00	1.05	1,004,049.40	1.99	3,838.25	-28,939.40	Fitch-A+	3.11
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	101.26	283,536.40	0.1%	S&P-AA-	1069
769059A30	280,000.00	1.80	283,685.33	1.83	477.12	-148.93	Moody's-Aa2	2.84
San Diego County Regional 1.926 4/1/2024		12/19/2019	1,003,350.00	100.65	1,006,530.00	0.34%	S&P-AAA	763
797400LB2	1,000,000.00	1.85	1,001,633.26	1.61	7,864.50	4,896.74	Fitch-AAA	2.04
San Diego Redevelopment 2.75 9/1/2023		12/28/2018	1,488,240.00	101.91	1,528,620.00	0.51%	S&P-AA	550
79730WBL3	1,500,000.00	2.93	1,496,213.11	1.47	20,281.25	32,406.89	NR	1.47
San Francisco Muni Transportation Agency 0.824 3/1/		5/3/2021	192,474.75	95.64	186,501.90	0.07%	Moody's-Aa2	1462
797686EN8	195,000.00	1.10	192,905.89	1.96	790.01	-6,403.99	S&P-AA-	3.93
Santa Clara Valley Water District 2.919 6/1/2024		6/20/2019	541,398.00	102.68	533,915.20	0.18%	Moody's-Aa1	824
80168FMD5	520,000.00	2.04	529,752.19	1.71	3,668.21	4,163.01	Fitch-AA+	2.19
Solano County 3.504 8/1/2022		8/2/2017	530,325.00	101.17	505,850.00	0.17%	S&P-AA	154
83412PEA6	500,000.00	2.22	502,558.93	0.74	1,314.00	3,291.07	Moody's-Aa3	0.43
Soquel Creek Water District 0.728 3/1/2025		10/13/2020	1,510,230.00	96.68	1,450,215.00	0.51%	S&P-AA	1097
835818JN6	1,500,000.00	0.57	1,507,013.94	1.87	5,369.00	-56,798.94	NR	2.97
State of CA General Obligation 2.25 10/1/2023		1/25/2019	1,951,980.00	101.38	2,027,580.00	0.68%	Moody's-Aa3	580
13063DDG0	2,000,000.00	2.80	1,983,712.51	1.37	18,375.00	43,867.49	S&P-AA-	1.56



## Nevada County Portfolio Holdings by Asset Class All Portfolios

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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of Florida 0.55 6/1/2025 34153QUD6	1,000,000.00	10/22/2020 0.52	1,001,360.00 1,000,960.81	95.91 1.85	959,120.00 1,329.17	0.34% -41,840.81	S&P-AAA Moody's-Aaa	1189 3.23
State of Hawaii 0.67 8/1/2025-20 419792YQ3	1,000,000.00	8/28/2020 0.50	1,008,250.00 1,005,732.35	96.39 1.76	963,890.00 502.50	0.34% -41,842.35	S&P-AA+ Moody's-Aa2	1250 3.39
State of Maryland 0.52 3/1/2025 574193UH9	1,000,000.00	3/10/2021 0.52	1,000,000.00 1,000,000.00	96.33 1.78	963,330.00 2,556.67	0.34% -36,670.00	S&P-AAA Fitch-AAA	1097 2.98
State of Wisconsin 1.899 5/1/2022-16 977100CY0	1,000,000.00	5/15/2017 2.25	983,600.00 999,438.85	100.24 0.52	1,002,410.00 6,171.75	0.34% 2,971.15	S&P-AA- Fitch-AA-	62 0.18
Victor Valley Community College Dist 2.558 8/1/202 92603PEU2	1,000,000.00	8/1/2019 2.11	1,021,150.00 1,010,245.07	101.60 1.88	1,016,030.00 1,918.50	0.34% 5,784.93	Moody's-Aa2 S&P-AA-	885 2.36
Western Placer Unified School Dist 2 6/1/2025-23 95921RBF2	320,000.00	7/24/2020 1.40	328,976.00 326,019.44	99.94 2.02	319,808.00 1,546.67	0.11% -6,211.44	Moody's-MIG1 NR	458 3.16
<b>Sub Total Municipal Bonds &gt;&gt; 0% Limit</b>	<b>18,810,000.00</b>	<b>1.54</b>	<b>18,876,885.50</b> <b>18,859,274.51</b>	<b>1.59</b>	<b>18,638,286.15</b> <b>95,029.41</b>	<b>6.41%</b> <b>-220,988.36</b>		<b>837</b> <b>2.29</b>
<b>US Agency Bonds &gt;&gt; 0% Limit</b>								
FFCB 0.45 9/2/2025 3133EL5R1	1,000,000.00	9/2/2020 0.46	999,750.00 999,824.48	95.83 1.68	958,330.00 2,200.00	0.34% -41,494.48	NR NR	1282 3.48
FFCB 0.46 11/3/2025 3133EMFS6	2,000,000.00	11/3/2020 0.47	1,998,816.00 1,999,128.53	95.53 1.72	1,910,500.00 2,938.89	0.68% -88,628.53	NR NR	1344 3.65
FFCB 0.5 10/22/2026 3133EMEF5	2,000,000.00	10/22/2021 1.03	1,948,750.00 1,952,370.62	94.33 1.78	1,886,580.00 3,500.00	0.67% -65,790.62	S&P-AA+ S&P-AAA	1697 4.59
FFCB 0.68 7/27/2026 3133EMV66	1,000,000.00	7/27/2021 0.75	996,816.00 997,192.64	95.39 1.77	953,850.00 585.56	0.34% -43,342.64	S&P-AA+ Moody's-Aaa	1610 4.35
FFCB 0.68 7/27/2026 3133EMV66	1,000,000.00	7/27/2021 0.74	997,300.00 997,619.39	95.39 1.77	953,850.00 585.56	0.34% -43,769.39	S&P-AA+ Moody's-Aaa	1610 4.35



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 0.68 7/27/2026		7/30/2021	997,550.00	95.39	953,850.00	0.34%	S&P-AA+	1610
3133EMV66	1,000,000.00	0.73	997,836.26	1.77	585.56	-43,986.26	Moodys-Aaa	4.35
FFCB 0.8 9/10/2026		9/10/2021	2,000,000.00	95.77	1,915,400.00	0.68%	S&P-AA+	1655
3133EM4X7	2,000,000.00	0.80	2,000,000.00	1.78	7,466.67	-84,600.00	Moodys-Aaa	4.44
FFCB 0.82 5/11/2026		5/11/2021	1,001,960.00	96.18	961,770.00	0.34%	Moodys-Aaa	1533
3133EMYV8	1,000,000.00	0.78	1,001,645.50	1.77	2,437.22	-39,875.50	S&P-AA+	4.13
FFCB 0.82 5/11/2026		5/11/2021	1,505,955.00	96.18	1,442,655.00	0.51%	Moodys-Aaa	1533
3133EMYV8	1,500,000.00	0.74	1,504,999.46	1.77	3,655.83	-62,344.46	S&P-AA+	4.13
FFCB 1.16 10/27/2026		10/27/2021	999,030.00	97.33	973,280.00	0.34%	S&P-AA+	1702
3133ENCJ7	1,000,000.00	1.18	999,095.87	1.76	3,898.89	-25,815.87	Moodys-Aaa	4.53
FFCB 1.19 12/9/2026		12/9/2021	1,000,000.00	97.30	972,970.00	0.34%	S&P-AAA	1745
3133ENGT1	1,000,000.00	1.19	1,000,000.00	1.78	2,611.39	-27,030.00	Moodys-Aaa	4.65
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	98.14	981,370.00	0.34%	S&P-AAA	1736
3133ENFV7	1,000,000.00	1.34	1,000,000.00	1.75	3,275.56	-18,630.00	Moodys-Aaa	4.61
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	98.14	981,370.00	0.34%	S&P-AAA	1736
3133ENFV7	1,000,000.00	1.34	1,000,000.00	1.75	3,275.56	-18,630.00	Moodys-Aaa	4.61
FFCB 1.5 1/13/2027		1/13/2022	999,520.00	98.79	987,940.00	0.34%	S&P-AAA	1780
3133ENKV1	1,000,000.00	1.51	999,532.09	1.76	1,875.00	-11,592.09	Moodys-Aaa	4.71
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	99.81	998,130.00	0.34%	S&P-AA+	961
3133EK3B0	1,000,000.00	1.64	996,577.26	1.57	5,500.00	1,552.74	Moodys-Aaa	2.58
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	100.14	1,001,380.00	0.34%	Moodys-Aaa	900
3133EKA63	1,000,000.00	1.44	1,003,790.52	1.54	533.33	-2,410.52	S&P-AA+	2.43
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	99.95	999,480.00	0.34%	S&P-AA+	932
3133EKP75	1,000,000.00	1.70	997,464.67	1.62	7,155.56	2,015.33	Moodys-Aaa	2.49



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	100.11	1,001,060.00	0.34%	S&P-AA+	984
3133EK6J0	1,000,000.00	1.81	995,309.65	1.58	4,965.28	5,750.35	Moody's-Aaa	2.63
FFCB 1.625 2/3/2027		2/3/2022	998,804.00	99.46	994,570.00	0.34%	S&P-AA+	1801
3133ENNB2	1,000,000.00	1.65	998,820.37	1.74	1,128.47	-4,250.37	NR	4.75
FFCB 1.625 2/3/2027		2/3/2022	1,000,000.00	99.46	994,570.00	0.34%	S&P-AA+	1801
3133ENNB2	1,000,000.00	1.63	1,000,000.00	1.74	1,128.47	-5,430.00	NR	4.75
FFCB 1.625 2/3/2027		2/3/2022	1,999,040.00	99.46	1,989,140.00	0.68%	S&P-AA+	1801
3133ENNB2	2,000,000.00	1.64	1,999,053.14	1.74	2,256.94	-9,913.14	NR	4.75
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	100.07	1,000,680.00	0.34%	S&P-AA+	1060
3133ELJM7	1,000,000.00	1.48	1,004,653.52	1.63	1,604.17	-3,973.52	Moody's-Aaa	2.84
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	100.18	1,001,790.00	0.34%	Moody's-Aaa	977
3133EK4Y9	1,000,000.00	1.82	995,646.98	1.58	5,362.50	6,143.02	S&P-AA+	2.61
FFCB 1.75 9/13/2022		9/15/2017	2,000,000.00	100.65	2,012,980.00	0.68%	Moody's-Aaa	197
3133EHYR8	2,000,000.00	1.75	2,000,000.00	0.55	16,041.67	12,980.00	S&P-AA+	0.54
FFCB 1.8 8/22/2025		2/22/2022	1,998,320.00	100.30	2,005,900.00	0.68%	S&P-AAA	1271
3133ENPX2	2,000,000.00	1.83	1,998,327.89	1.71	600.00	7,572.11	Moody's-Aaa	3.39
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	100.74	1,007,400.00	0.34%	S&P-AA+	879
3133EKWV4	1,000,000.00	1.74	1,002,524.28	1.54	1,644.44	4,875.72	Moody's-Aaa	2.37
FFCB 1.9 7/19/2022		7/19/2017	1,998,500.00	100.55	2,011,080.00	0.68%	S&P-AAA	141
3133EHRU9	2,000,000.00	1.92	1,999,884.17	0.48	4,116.67	11,195.83	Moody's-Aaa	0.39
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	101.29	1,012,930.00	0.34%	S&P-AA+	925
3133EKQA7	1,000,000.00	1.70	1,009,199.20	1.56	9,706.67	3,730.80	Moody's-Aaa	2.46
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	101.44	1,014,430.00	0.34%	S&P-AA+	826
3133EKNX0	1,000,000.00	2.18	999,593.10	1.51	5,100.00	14,836.90	Moody's-Aaa	2.21



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	101.44	1,014,430.00	0.34%	S&P-AA+	826
3133EKNX0	1,000,000.00	2.17	999,786.61	1.51	5,100.00	14,643.39	Moodys-Aaa	2.21
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	101.69	1,016,900.00	0.34%	Moodys-Aaa	767
3133EKGD2	1,000,000.00	2.34	999,181.36	1.48	9,136.11	17,718.64	S&P-AA+	2.05
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	102.15	2,043,040.00	0.69%	S&P-AA+	875
3133EKHV1	2,000,000.00	1.96	2,022,126.44	1.53	4,900.00	20,913.56	Moodys-Aaa	2.34
FFCB 2.5 2/2/2023		3/21/2018	991,590.00	101.38	1,013,840.00	0.34%	S&P-AA+	339
3133EJBP3	1,000,000.00	2.69	998,397.42	1.00	1,805.56	15,442.58	Fitch-AAA	0.92
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	102.38	1,023,820.00	0.34%	S&P-AA+	743
3133EAGP7	1,000,000.00	2.49	1,003,172.09	1.47	12,265.56	20,647.91	Moodys-Aaa	1.98
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	102.40	1,024,030.00	0.34%	S&P-AA+	504
3133EJUS6	1,000,000.00	2.90	999,678.59	1.12	3,274.31	24,351.41	Moodys-Aaa	1.37
FFCB 3 5/2/2023		12/28/2018	2,026,020.00	102.33	2,046,680.00	0.69%	S&P-AA+	428
3133EJP60	2,000,000.00	2.68	2,007,021.79	1.00	19,333.33	39,658.21	Moodys-Aaa	1.16
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	102.70	2,054,080.00	0.69%	S&P-AA+	511
3133EJK57	2,000,000.00	2.69	2,010,207.76	1.14	5,817.78	43,872.24	Moodys-Aaa	1.38
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	95.42	954,150.00	0.34%	None	1383
3130AKRG3	1,000,000.00	0.44	1,002,434.64	1.76	1,055.56	-48,284.64	None	3.75
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	95.26	952,610.00	0.34%	S&P-AA+	1474
3130ALG40	1,000,000.00	0.84	986,744.51	1.72	2,291.67	-34,134.51	Moodys-Aaa	4
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	96.23	962,300.00	0.34%	Moodys-Aaa	1474
3130ALN83	1,000,000.00	0.78	998,690.86	1.72	3,437.50	-36,390.86	S&P-AA+	3.97
FHLB 0.75 6/12/2026		6/14/2021	997,797.00	95.66	956,600.00	0.34%	S&P-AA+	1565
3130AMFS6	1,000,000.00	0.80	998,109.82	1.81	1,583.33	-41,509.82	Moodys-Aaa	4.22



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 0.875 6/12/2026		7/1/2021	998,890.00	96.32	963,160.00	0.34%	S&P-AAA	1565
3130AN4T4	1,000,000.00	0.90	999,038.66	1.77	1,847.22	-35,878.66	Moodys-Aaa	4.21
FHLB 1.25 12/21/2026		12/27/2021	2,000,578.00	97.65	1,953,080.00	0.68%	S&P-AA+	1757
3130AQF65	2,000,000.00	1.24	2,000,557.99	1.76	4,583.33	-47,477.99	Moodys-Aaa	4.67
FHLB 1.875 9/11/2026		9/13/2021	2,102,980.00	100.51	2,010,260.00	0.71%	S&P-AA+	1656
3130A8XY4	2,000,000.00	0.82	2,093,495.00	1.76	17,395.83	-83,235.00	Moodys-Aaa	4.33
FHLB 2 8/24/2022-18		8/24/2017	2,000,000.00	100.70	2,014,080.00	0.68%	S&P-AA+	177
3130ABWU6	2,000,000.00	2.00	2,000,000.00	0.56	444.44	14,080.00	Moodys-Aaa	0.49
FHLB 2 9/9/2022		9/11/2017	2,019,022.00	100.64	2,012,720.00	0.68%	Moodys-Aaa	193
313380GJ0	2,000,000.00	1.80	2,002,012.74	0.80	18,777.78	10,707.26	S&P-AA+	0.53
FHLB 2.125 12/11/2026		12/13/2021	1,045,702.00	101.76	1,017,630.00	0.36%	Moodys-Aaa	1747
3130A9YY1	1,000,000.00	1.18	1,043,772.69	1.74	4,545.14	-26,142.69	S&P-AA+	4.56
FHLB 2.125 6/10/2022		6/9/2017	2,026,160.00	100.49	2,009,780.00	0.68%	Moodys-Aaa	102
313379Q69	2,000,000.00	1.85	2,001,460.49	0.40	9,208.33	8,319.51	S&P-AA+	0.28
FHLB 2.125 6/10/2022		6/12/2017	2,029,400.00	100.49	2,009,780.00	0.68%	Moodys-Aaa	102
313379Q69	2,000,000.00	1.82	2,001,644.08	0.40	9,208.33	8,135.92	S&P-AA+	0.28
FHLB 2.25 3/11/2022		3/13/2017	2,005,640.00	100.07	2,001,300.00	0.68%	Moodys-Aaa	11
313378CR0	2,000,000.00	2.19	2,000,034.01	0.45	20,875.00	1,265.99	S&P-AA+	0.04
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	102.06	2,041,180.00	0.68%	S&P-AA+	546
3130AFRW9	2,000,000.00	2.69	2,000,286.54	1.31	0.00	40,893.46	Moodys-Aaa	1.48
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	103.05	1,030,490.00	0.35%	Moodys-Aaa	1019
3130A3GE8	1,000,000.00	1.72	1,027,410.37	1.63	5,729.17	3,079.63	S&P-AA+	2.69
FHLB 2.75 3/10/2023		3/12/2018	1,000,000.00	101.75	1,017,540.00	0.34%	S&P-AAA	375
3130ADRG9	1,000,000.00	2.75	1,000,000.00	1.04	12,833.33	17,540.00	Moodys-Aaa	1.01



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.85 5/8/2023		5/10/2018	1,000,461.00	102.00	1,020,000.00	0.34%	Moodys-Aaa	434
3130AEA9	1,000,000.00	2.84	1,000,109.69	1.16	8,708.33	19,890.31	S&P-AA+	1.17
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	102.94	1,029,420.00	0.35%	S&P-AA+	837
3130A1XJ2	1,000,000.00	2.19	1,014,785.63	1.56	5,909.72	14,634.37	Moodys-Aaa	2.23
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	102.94	1,029,420.00	0.35%	S&P-AA+	837
3130A1XJ2	1,000,000.00	1.69	1,025,980.81	1.56	5,909.72	3,439.19	Moodys-Aaa	2.23
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	103.30	1,032,980.00	0.35%	Moodys-Aaa	928
3130A2UW4	1,000,000.00	1.80	1,026,027.09	1.55	13,177.08	6,952.91	S&P-AA+	2.44
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	102.54	1,025,360.00	0.34%	S&P-AA+	466
313383QR5	1,000,000.00	2.73	1,006,211.51	1.25	7,131.94	19,148.49	Moodys-Aaa	1.26
FHLB 3.375 9/8/2023		12/21/2018	2,052,178.00	103.08	2,061,540.00	0.69%	Moodys-Aaa	557
313383YJ4	2,000,000.00	2.78	2,016,877.55	1.33	31,875.00	44,662.45	S&P-AA+	1.48
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	95.66	1,913,280.00	0.68%	NR	1239
3137EAEU9	2,000,000.00	0.45	1,994,905.43	1.69	770.83	-81,625.43	NR	3.38
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	95.29	952,940.00	0.34%	S&P-AA+	1303
3137EAEX3	1,000,000.00	0.40	999,117.72	1.74	1,614.58	-46,177.72	Fitch-AAA	3.54
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	95.29	1,905,880.00	0.68%	S&P-AA+	1303
3137EAEX3	2,000,000.00	0.40	1,998,232.03	1.74	3,229.17	-92,352.03	Fitch-AAA	3.54
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	95.50	955,030.00	0.34%	NR	1325
3134GWYX8	1,000,000.00	0.50	1,000,000.00	1.79	1,847.22	-44,970.00	NR	3.59
FHLMC 2 5/17/2022-18		5/17/2017	2,000,000.00	100.32	2,006,340.00	0.68%	NR	78
3134GBKP6	2,000,000.00	2.00	2,000,000.00	0.55	11,222.22	6,340.00	NR	0.22
FHLMC 2 7/27/2022-18		7/27/2017	1,994,500.00	100.60	2,011,960.00	0.68%	S&P-AA+	149
3134GBWQ1	2,000,000.00	2.06	1,999,551.20	0.55	3,444.44	12,408.80	Moodys-Aaa	0.41



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 2/28/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC 2.75 6/19/2023		7/6/2018	996,769.00	101.96	1,019,580.00	0.34%	S&P-AA+	476
3137EAEN5	1,000,000.00	2.82	999,149.83	1.24	5,270.83	20,430.17	Moody's-Aaa	1.29
FNMA 0.375 8/25/2025		10/2/2020	1,997,040.00	95.43	1,908,520.00	0.68%	S&P-AA+	1274
3135G05X7	2,000,000.00	0.41	1,997,890.92	1.73	62.50	-89,370.92	Moody's-Aaa	3.47
FNMA 0.5 11/7/2025		11/12/2020	998,030.00	95.49	954,930.00	0.34%	S&P-AA+	1348
3135G06G3	1,000,000.00	0.54	998,541.70	1.77	1,541.67	-43,611.70	NR	3.66
FNMA 0.5 11/7/2025		1/26/2021	1,004,255.00	95.49	954,930.00	0.34%	S&P-AA+	1348
3135G06G3	1,000,000.00	0.41	1,003,285.07	1.77	1,541.67	-48,355.07	NR	3.66
FNMA 0.5 6/17/2025		10/2/2020	2,009,318.00	96.07	1,921,300.00	0.69%	Moody's-Aaa	1205
3135G04Z3	2,000,000.00	0.40	2,006,531.82	1.73	1,972.22	-85,231.82	S&P-AA+	3.28
FNMA 0.5 8/18/2025-22		8/18/2020	1,000,000.00	95.76	957,600.00	0.34%	S&P-AA+	1267
3136G4H71	1,000,000.00	0.50	1,000,000.00	1.76	138.89	-42,400.00	NR	3.45
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	96.46	964,600.00	0.34%	NR	262
3135GA3X7	1,000,000.00	0.57	1,000,000.00	1.55	1,599.17	-35,400.00	NR	3.68
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	96.03	960,310.00	0.34%	NR	270
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	1.70	1,550.00	-39,690.00	NR	3.7
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	96.24	962,400.00	0.34%	NR	172
3136G4R47	1,000,000.00	0.63	1,000,000.00	1.74	156.25	-37,600.00	NR	3.44
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	99.93	999,280.00	0.34%	S&P-AAA	1044
3135G0X24	1,000,000.00	1.64	999,726.28	1.65	2,302.08	-446.28	Moody's-Aaa	2.8
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	100.07	1,000,650.00	0.34%	S&P-AA+	960
3135G0W66	1,000,000.00	1.67	998,995.16	1.60	6,003.47	1,654.84	Fitch-AAA	2.57
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	100.39	1,003,900.00	0.34%	S&P-AA+	855
3135G0V75	1,000,000.00	1.89	996,819.04	1.58	2,722.22	7,080.96	Moody's-Aaa	2.3



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	100.39	1,003,900.00	0.34%	S&P-AA+	855
3135G0V75	1,000,000.00	1.86	997,553.09	1.58	2,722.22	6,346.91	Moodys-Aaa	2.3
FNMA 1.875 9/24/2026		9/27/2021	1,044,990.00	100.51	1,005,050.00	0.36%	Moodys-Aaa	1669
3135G0Q22	1,000,000.00	0.95	1,041,189.42	1.76	8,020.83	-36,139.42	S&P-AA+	4.37
FNMA 2 10/5/2022		10/24/2017	997,653.74	100.68	1,006,820.00	0.34%	Moodys-Aaa	219
3135G0T78	1,000,000.00	2.05	999,715.64	0.86	7,944.44	7,104.36	S&P-AAA	0.6
FNMA 2 10/5/2022		10/27/2017	1,990,200.00	100.68	2,013,640.00	0.68%	Moodys-Aaa	219
3135G0T78	2,000,000.00	2.11	1,998,810.31	0.86	15,888.89	14,829.69	S&P-AAA	0.6
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	101.30	1,012,970.00	0.34%	Moodys-Aaa	609
3136G0X97	1,000,000.00	1.67	1,007,313.87	1.34	6,965.28	5,656.13	S&P-AA+	1.64
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	101.44	2,028,840.00	0.72%	S&P-AA+	1516
3135G0K36	2,000,000.00	0.83	2,105,521.58	1.76	14,638.89	-76,681.58	Moodys-Aaa	3.97
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	102.30	1,022,990.00	0.34%	S&P-AA+	561
3135G0U43	1,000,000.00	2.33	1,007,920.41	1.36	13,256.94	15,069.59	Moodys-Aaa	1.5
			<b>112,197,145.36</b>		<b>110,669,075.00</b>	<b>38.1%</b>		<b>956</b>
<b>Sub Total US Agency Bonds &gt;&gt; 0% Limit</b>	<b>111,500,000.00</b>	<b>1.52</b>	<b>111,886,116.85</b>	<b>1.41</b>	<b>470,323.18</b>	<b>-1,217,041.85</b>		<b>2.64</b>
<b>US Treasury Bonds &gt;&gt; 0% Limit</b>								
T-Bond 0.125 7/31/2022		2/4/2022	2,995,898.44	99.80	2,994,030.00	1.02%	S&P-AAA	153
91282CAC5	3,000,000.00	0.41	2,996,454.58	0.60	290.06	-2,424.58	Moodys-Aaa	0.42
T-Bond 0.125 7/31/2023		2/4/2022	2,960,390.63	98.39	2,951,730.00	1.01%	S&P-AAA	518
91282CCN9	3,000,000.00	1.02	2,962,144.55	1.27	290.06	-10,414.55	Moodys-Aaa	1.42
T-Bond 0.125 8/31/2023		2/4/2022	2,956,875.00	98.27	2,948,100.00	1.01%	S&P-AAA	549
91282CCU3	3,000,000.00	0.83	2,958,681.28	1.29	0.00	-10,581.28	Moodys-Aaa	1.51
T-Bond 0.25 9/30/2023		2/4/2022	2,959,570.31	98.31	2,949,390.00	1.01%	S&P-AAA	579
91282CDA6	3,000,000.00	1.08	2,961,179.45	1.33	3,111.26	-11,789.45	Moodys-Aaa	1.58



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 2/28/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	95.29	952,890.00	0.34%	NR	1461
91282CBQ3	1,000,000.00	0.61	995,622.00	1.72	0.00	-42,732.00	NR	3.96
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	95.29	1,905,780.00	0.67%	NR	1461
91282CBQ3	2,000,000.00	0.84	1,973,356.81	1.72	0.00	-67,576.81	NR	3.96
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	95.28	1,905,620.00	0.68%	S&P-AAA	1614
91282CCP4	2,000,000.00	0.71	1,992,533.92	1.74	972.22	-86,913.92	Moodys-Aaa	4.36
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	96.09	1,921,720.00	0.68%	S&P-AAA	1522
91282CBW0	2,000,000.00	0.83	1,993,357.92	1.73	4,972.38	-71,637.92	Moodys-Aaa	4.1
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	95.98	1,919,680.00	0.68%	S&P-AAA	1553
91282CCF6	2,000,000.00	0.78	1,997,340.75	1.73	3,708.79	-77,660.75	Moodys-Aaa	4.18
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	95.76	1,915,240.00	0.68%	S&P-AAA	1645
91282CCW9	2,000,000.00	0.78	1,997,184.76	1.73	0.00	-81,944.76	Moodys-Aaa	4.43
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	96.20	961,990.00	0.34%	S&P-AAA	1675
91282CCZ2	1,000,000.00	0.96	996,416.78	1.74	3,629.81	-34,426.78	Moodys-Aaa	4.49
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	97.23	1,944,680.00	0.68%	S&P-AAA	1706
91282CDG3	2,000,000.00	1.20	1,993,208.14	1.74	7,437.50	-48,528.14	Moodys-Aaa	4.54
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	97.81	978,050.00	0.34%	S&P-AAA	1736
91282CDK4	1,000,000.00	1.22	1,001,327.87	1.73	3,090.66	-23,277.87	Moodys-Aaa	4.61
T-Bond 1.625 8/31/2022		2/4/2022	3,019,101.56	100.46	3,013,710.00	1.03%	S&P-AAA	184
9128282S8	3,000,000.00	0.51	3,016,897.53	0.72	0.00	-3,187.53	Moodys-Aaa	0.51
T-Bond 1.875 9/30/2022		2/4/2022	3,026,132.81	100.66	3,019,680.00	1.03%	S&P-AAA	214
9128282W9	3,000,000.00	0.53	3,023,497.57	0.75	23,334.48	-3,817.57	Moodys-Aaa	0.58
T-Bond 2.375 1/31/2023		2/2/2018	993,281.25	101.22	1,012,230.00	0.34%	S&P-AAA	337
9128283U2	1,000,000.00	2.52	998,758.65	1.04	1,837.02	13,471.35	Moodys-Aaa	0.92



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 2.5 8/15/2023		12/28/2018	1,995,312.50	101.76	2,035,240.00	0.68%	S&P-AAA	533
912828VS6	2,000,000.00	2.55	1,998,522.51	1.28	1,795.58	36,717.49	Moody's-Aaa	1.45
			<b>35,835,782.34</b>		<b>35,329,760.00</b>	<b>12.22%</b>		<b>885</b>
<b>Sub Total US Treasury Bonds &gt;&gt; 0% Limit</b>	<b>36,000,000.00</b>	<b>0.94</b>	<b>35,856,485.07</b>	<b>1.32</b>	<b>54,469.82</b>	<b>-526,725.07</b>		<b>2.39</b>
			<b>293,371,454.83</b>		<b>290,566,758.86</b>	<b>100.00%</b>		<b>641</b>
<b>TOTAL PORTFOLIO</b>	<b>292,364,886.63</b>	<b>1.11</b>	<b>292,890,136.69</b>	<b>1.08</b>	<b>812,983.00</b>	<b>-2,323,377.83</b>		<b>1.81</b>