



County of Nevada ~  
Office of the Treasurer & Tax Collector

Tina M. Vernon  
Treasurer & Tax Collector

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June 7, 2022

Board of Supervisors  
County of Nevada  
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of May 31, 2022.

**Portfolio Review for Month Ending May 31, 2022**

**Portfolio Composition** (includes liquid assets)

Market Value of Assets Held	\$301,504,147.28
Book Value of Assets Held	\$309,102,361.53
Unamortized Premiums or discounts **	\$46,346.88
General Ledger Book Value	\$309,148,708.41
Cash at Month End	\$9,229,529.26
Assets Maturing Within 90 days (includes cash)	31.30 %
Weighted Average Maturity	676 days

**Return of Assets**

Total Earnings Month Ended	\$ 243,409.49
Total Earnings Fiscal YTD	\$2,951,404.65
Yield to Maturity @ Cost (includes liquid assets)	1.29 %
Yield to Maturity @ Cost (without liquid assets)	1.58%

The Treasury has received **\$26,110,542.77** in receipts and has paid approved expenditures of **\$87,973,816.32** for a net **decrease** of **\$61,863,234.02** for the month of May 2022. Of these funds, the average percent invested for the month of May is **97.27%**. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon  
Treasurer & Tax Collector

\*\* Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities.

*Nevada County Treasurer & Tax Collector* .....  
[www.mynevadacounty.com/nc/ttc](http://www.mynevadacounty.com/nc/ttc)

**Apportioned Interest Information**

	<b><u>Reciprocal</u></b>	<b><u>Interest Rate</u></b>
<b>First quarter interest apportionment</b>	<b>0.371840728</b>	<b>1.487%</b>
First Quarter Interest Earned	\$972,461.24	
Cost of doing business-Treasurer	(\$62,033.00)	
Cost of doing business- Auditor	(\$27,879.52)	
<b>Net Interest Apportioned</b>	<b>\$872,548.72</b>	
<b>Second quarter interest apportionment</b>	<b>0.001965523</b>	<b>0.79%</b>
Second Quarter Interest Earned	\$622,809.65	
Cost of doing business-Treasurer	(\$39,091.56)	
Cost of doing business- Auditor	(\$33,706.99)	
<b>Net Interest Apportioned</b>	<b>\$550,011.10</b>	
<b>Third quarter interest apportionment</b>	<b>0.002798555</b>	<b>1.12%</b>
Third Quarter Interest Earned	<b>\$908,715.08</b>	
Cost of doing business-Treasurer	(\$49,203.26)	
Cost of doing business- Auditor	(\$24,224.88)	
<b>Net Interest Apportioned</b>	<b>\$835,286.94</b>	
<b>Fourth quarter interest apportionment</b>		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>		

## **NEVADA COUNTY TREASURER PORTFOLIO REPORTS**

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending May 31, 2022. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

### **Portfolio Holdings – Quarterly Summary**

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

### **Portfolio Holdings by Asset Class Summary**

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

### **Distribution by Asset Class – Chart**

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

### **Distribution by Maturity Range – Chart**

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

### **Total Rate of Return- Book Value by Month – Chart**

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

### **Transaction Summary by Action**

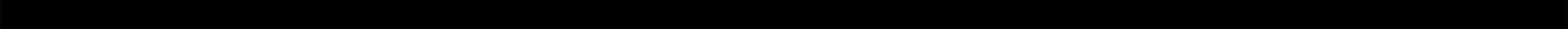
- All transactions occurring for the month of report.

### **Portfolio Holdings by Asset Class - Detail Report**

- Detailed listing of all securities held in the portfolio at month end.



**Nevada County**  
**Portfolio Holdings by Asset Class - Summary**  
**May 31, 2022**



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

*Just for a point of clarity:*

*Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.*

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	21,006,000.00	20,067,428.30	21,006,000.00	6.80	1.62	1,068
Corporate Notes >> 30% Limit	21,500,000.00	21,176,815.00	21,724,734.02	7.03	2.23	941
Liquid Assets >> 0%	76,905,889.53	76,905,889.53	76,905,889.53	24.88	0.46	1
Municipal Bonds >> 0% Limit	22,010,000.00	21,187,598.55	21,919,453.15	7.09	1.69	779
US Agency Bonds >> 0% Limit	117,985,000.00	113,981,002.90	118,016,145.49	38.18	1.57	938
US Treasury Bonds >> 0% Limit	50,000,000.00	48,185,440.00	49,530,139.34	16.02	1.23	769
<b>Total / Average</b>	<b>309,406,889.53</b>	<b>301,504,174.28</b>	<b>309,102,361.53</b>	<b>100.00</b>	<b>1.29</b>	<b>676</b>



*Tina M. Vernon*

06/13/2022

Tina M. Vernon, Treasurer

Date



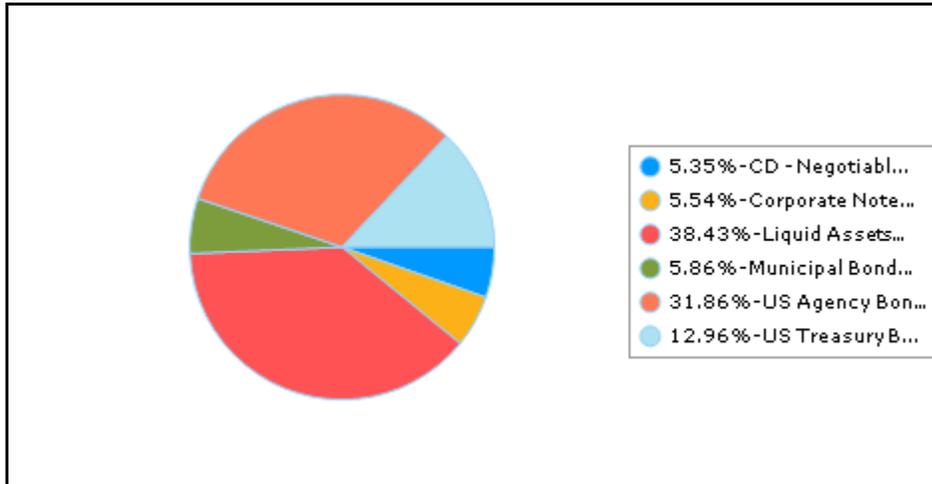
## Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 4/30/2022, End Date: 5/31/2022

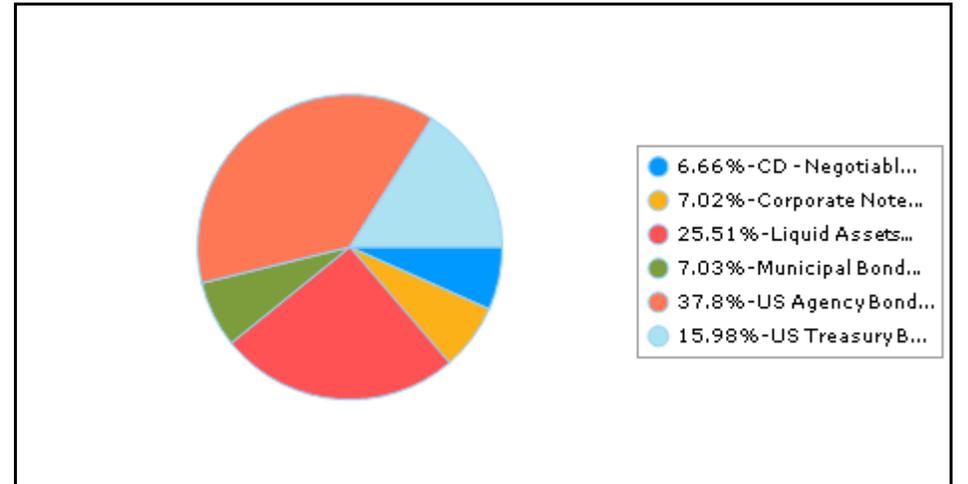
### Asset Class Allocation

Asset Class	Market Value 4/30/2022	% of Portfolio 4/30/2022	Market Value 5/31/2022	% of Portfolio 5/31/2022
CD - Negotiable >> 30%	19,408,619.99	5.35	20,067,428.30	6.66
Corporate Notes >> 30% Limit	20,101,955.00	5.54	21,176,815.00	7.02
Liquid Assets >> 0%	139,430,193.11	38.43	76,905,889.53	25.51
Municipal Bonds >> 0% Limit	21,255,326.90	5.86	21,187,598.55	7.03
US Agency Bonds >> 0% Limit	115,563,390.65	31.86	113,981,002.90	37.80
US Treasury Bonds >> 0% Limit	47,016,870.00	12.96	48,185,440.00	15.98
<b>Total / Average</b>	<b>362,776,355.65</b>	<b>100.00</b>	<b>301,504,174.28</b>	<b>100.00</b>

**Portfolio Holdings as of 4/30/2022**



**Portfolio Holdings as of 5/31/2022**





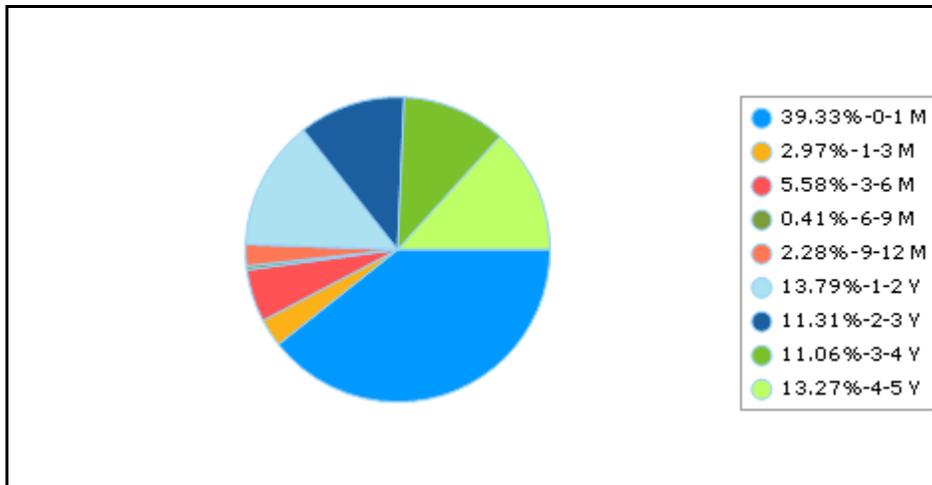
## Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 4/30/2022, End Date: 5/31/2022

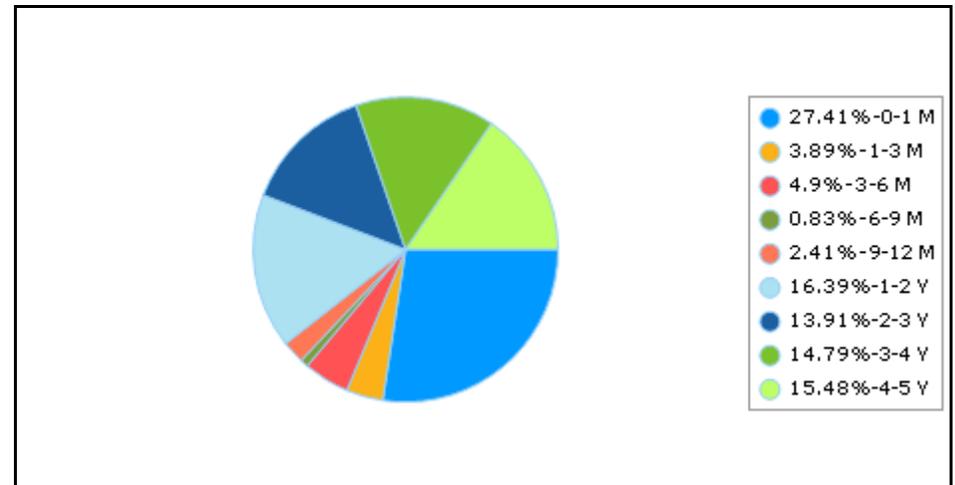
### Maturity Range Allocation

Maturity Range	Market Value 4/30/2022	% of Portfolio 4/30/2022	Market Value 5/31/2022	% of Portfolio 5/31/2022
0-1 Month	142,676,325.41	39.33	82,642,624.18	27.41
1-3 Months	10,757,571.45	2.97	11,737,098.35	3.89
3-6 Months	20,255,689.20	5.58	14,762,155.80	4.90
6-9 Months	1,497,631.80	0.41	2,501,459.80	0.83
9-12 Months	8,266,001.65	2.28	7,259,808.55	2.41
1-2 Years	50,031,712.65	13.79	49,404,126.05	16.39
2-3 Years	41,024,536.75	11.31	41,926,319.65	13.91
3-4 Years	40,113,419.91	11.06	44,601,288.53	14.79
4-5 Years	48,153,466.83	13.27	46,669,293.37	15.48
<b>Total / Average</b>	<b>362,776,355.65</b>	<b>100.00</b>	<b>301,504,174.28</b>	<b>100.00</b>

**Portfolio Holdings as of 4/30/2022**



**Portfolio Holdings as of 5/31/2022**



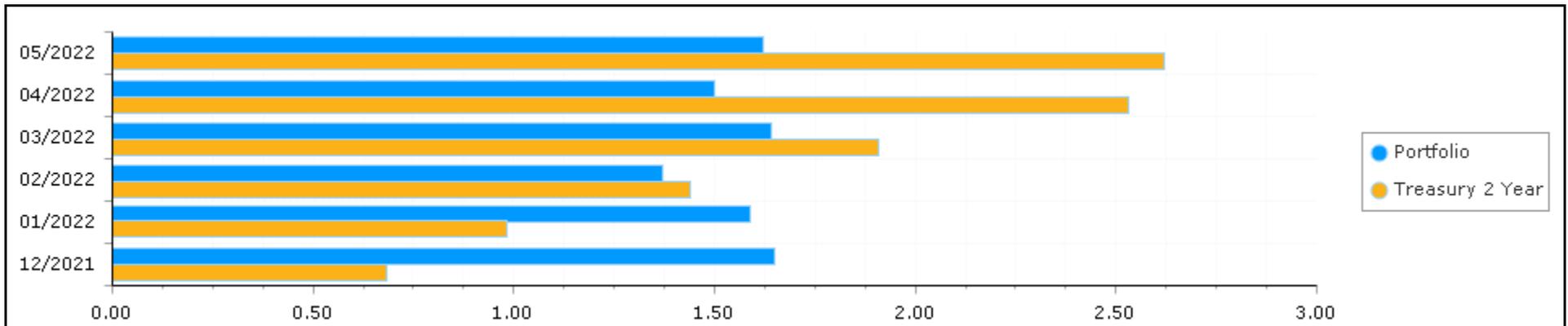


## Nevada County Total Rate of Return - Book Value by Month Nevada County - Fixed Income

Begin Date: 12/31/2021, End Date: 5/31/2022

Annualized TRR-BV								
Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
12/31/2021	184,716,994.23	254,182.06	0.00	254,182.06	185,921,267.61	0.14	1.65	0.68
1/31/2022	189,040,443.77	244,341.84	31.81	244,373.65	186,275,854.96	0.13	1.59	0.98
2/28/2022	186,720,467.91	231,443.81	0.00	231,443.81	204,366,309.37	0.11	1.37	1.44
3/31/2022	209,643,856.31	287,520.61	0.00	287,520.61	212,475,241.95	0.14	1.64	1.91
4/30/2022	219,692,317.57	279,012.75	0.00	279,012.75	224,800,389.52	0.12	1.50	2.53
5/31/2022	232,418,159.24	309,819.74	0.00	309,819.74	230,922,881.88	0.13	1.62	2.62
Total/Average	184,716,994.23	1,606,320.81	31.81	1,606,352.62	207,455,626.31	0.77	1.55	1.69

### Annualized TRR-BV





## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 4/30/2022, End Date: 5/31/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Buy Transactions</b>									
Buy	5/16/2022	91412HJN4	1,000,000.00	University of California 1.272 5/15/2027	89.38	893,810.00	35.33	3.61	893,845.33
Buy	5/18/2022	14042RRF0	245,000.00	Capital One NA 3.2 5/18/2027	100.00	245,000.00	0.00	3.20	245,000.00
Buy	5/19/2022	912828X88	1,000,000.00	T-Bond 2.375 5/15/2027	97.56	975,625.00	258.15	2.90	975,883.15
Buy	5/20/2022	037833CR9	1,000,000.00	Apple Inc 3.2 5/11/2027-27	99.08	990,790.00	800.00	3.40	991,590.00
Buy	5/25/2022	50625LBJ1	245,000.00	Lafayette Federal CU 3.25 5/25/2027	100.00	245,000.00	0.00	3.25	245,000.00
Buy	5/26/2022	20825WAX8	245,000.00	Connexus Credit union 3.1 5/26/2027	100.00	245,000.00	0.00	3.10	245,000.00
Buy	5/31/2022	90352RCN3	245,000.00	USAlliance Fed Cr Union 3.3 5/28/2027	100.00	245,000.00	0.00	3.30	245,000.00
<b>Subtotal</b>			<b>3,980,000.00</b>			<b>3,840,225.00</b>	<b>1,093.48</b>		<b>3,841,318.48</b>
Deposit	5/2/2022	MM7323	3,565.46	Bank of the West MM	100.00	3,565.46	0.00	0.00	3,565.46
Deposit	5/2/2022	CAMP	4,642.90	CAMP LGIP	100.00	4,642.90	0.00	0.00	4,642.90
Deposit	5/2/2022	TRIDISTRICT	34.80	Tri Counties Bank - District Cash	100.00	34.80	0.00	0.00	34.80
Deposit	5/2/2022	BOWDIST	0.90	Bank of the West - District Cash	100.00	0.90	0.00	0.00	0.90
Deposit	5/4/2022	DREYFUSMM	3,008.21	BOW MM	100.00	3,008.21	0.00	0.00	3,008.21
Deposit	5/31/2022	BOFA	445,023.06	Bank of America Cash	100.00	445,023.06	0.00	0.00	445,023.06
Deposit	5/31/2022	BOWCCO	348,840.75	Bank of the West - Credit Card Other Cash	100.00	348,840.75	0.00	0.00	348,840.75
Deposit	5/31/2022	BOWDEMAND	3,148,205.90	Bank of the West - Demand Account Cash	100.00	3,148,205.90	0.00	0.00	3,148,205.90
Deposit	5/31/2022	TCCC	164,224.12	Bank of the West - Tax Credit Card Cash	100.00	164,224.12	0.00	0.00	164,224.12
Deposit	5/31/2022	TRIDISTRICT	580,817.03	Tri Counties Bank - District Cash	100.00	580,817.03	0.00	0.00	580,817.03
Deposit	5/31/2022	BOWDIST	145,634.12	Bank of the West - District Cash	100.00	145,634.12	0.00	0.00	145,634.12
<b>Subtotal</b>			<b>4,843,997.25</b>			<b>4,843,997.25</b>	<b>0.00</b>		<b>4,843,997.25</b>
<b>Total Buy Transactions</b>			<b>8,823,997.25</b>			<b>8,684,222.25</b>	<b>1,093.48</b>		<b>8,685,315.73</b>
<b>Interest/Dividends</b>									
Interest	5/1/2022	702282QB3	0.00	Pasadena Unified School Dist 1.824 5/1/2024		0.00	11,719.20	0.00	11,719.20
Interest	5/1/2022	538036PH1	0.00	Live Oak Banking Company 0.9 4/1/2026		0.00	181.23	0.00	181.23
Interest	5/1/2022	977100CY0	0.00	State of Wisconsin 1.899 5/1/2022-16		0.00	9,495.00	0.00	9,495.00
Interest	5/1/2022	3133EK4Y9	0.00	FFCB 1.65 11/1/2024		0.00	8,250.00	0.00	8,250.00



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 4/30/2022, End Date: 5/31/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	5/1/2022	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	90.62	0.00	90.62
Interest	5/1/2022	70962LAE2	0.00	Pentagon Fed CU 0.85 9/1/2026		0.00	171.16	0.00	171.16
Interest	5/1/2022	735000TM3	0.00	Port of Oakland 1.181 5/1/2025		0.00	5,905.00	0.00	5,905.00
Interest	5/1/2022	544587Y69	0.00	City of Los Angles 1.341 11/1/2026		0.00	3,218.40	0.00	3,218.40
Interest	5/1/2022	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	143.84	0.00	143.84
Interest	5/2/2022	3133EJP60	0.00	FFCB 3 5/2/2023		0.00	30,000.00	0.00	30,000.00
Interest	5/2/2022	MM7323	0.00	Bank of the West MM		0.00	3,565.46	0.00	3,565.46
Interest	5/2/2022	CAMP	0.00	CAMP LGIP		0.00	4,642.90	0.00	4,642.90
Interest	5/2/2022	BOWDIST	0.00	Bank of the West - District Cash		0.00	0.90	0.00	0.90
Interest	5/3/2022	30002CAB4	0.00	Everett Co-Op Bank 1 11/3/2026		0.00	1,214.93	0.00	1,214.93
Interest	5/3/2022	594918BH6	0.00	Microsoft Corp 2.65 11/3/2022-22		0.00	13,250.00	0.00	13,250.00
Interest	5/3/2022	3133EMFS6	0.00	FFCB 0.46 11/3/2025		0.00	4,600.00	0.00	4,600.00
Interest	5/4/2022	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	80.55	0.00	80.55
Interest	5/4/2022	DREYFUSMM	0.00	BOW MM		0.00	3,008.21	0.00	3,008.21
Interest	5/5/2022	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	90.62	0.00	90.62
Interest	5/6/2022	301074EX4	0.00	Exchange Bank 0.6 8/6/2026		0.00	122.79	0.00	122.79
Interest	5/7/2022	3135G06G3	0.00	FNMA 0.5 11/7/2025		0.00	5,000.00	0.00	5,000.00
Interest	5/8/2022	75472RAK7	0.00	Raymond James Bank NA 1.8 11/8/2024		0.00	2,186.88	0.00	2,186.88
Interest	5/8/2022	3133EK6J0	0.00	FFCB 1.625 11/8/2024		0.00	8,125.00	0.00	8,125.00
Interest	5/8/2022	61760ARS0	0.00	Morgan Stanley Bank 3.55 11/8/2023		0.00	4,313.01	0.00	4,313.01
Interest	5/8/2022	82669VBY6	0.00	Signature Bank 2.15 11/8/2022		0.00	2,612.10	0.00	2,612.10
Interest	5/8/2022	3130AEA9	0.00	FHLB 2.85 5/8/2023		0.00	14,250.00	0.00	14,250.00
Interest	5/11/2022	91139LAB2	0.00	United Roosevelt Savings 1.9 3/11/2027		0.00	382.60	0.00	382.60
Interest	5/11/2022	3133EMYV8	0.00	FFCB 0.82 5/11/2026		0.00	10,250.00	0.00	10,250.00
Interest	5/12/2022	24773RCC7	0.00	Delta National Bank and Trust 0.7 4/29/2026		0.00	864.34	0.00	864.34
Interest	5/12/2022	58740XZF0	0.00	Mercantile Bank of MI 2.1 5/12/2022		0.00	2,551.36	0.00	2,551.36
Interest	5/13/2022	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	654.45	0.00	654.45
Interest	5/13/2022	808513BR5	0.00	Charles Schwab Corp 1.15 5/13/2026-26		0.00	5,750.00	0.00	5,750.00



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 4/30/2022, End Date: 5/31/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	5/14/2022	20033A3A2	0.00	Comenity Capital Bank 2.65 4/14/2027		0.00	533.63	0.00	533.63
Interest	5/14/2022	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	322.19	0.00	322.19
Interest	5/15/2022	909557JL5	0.00	United Bankers Bank 0.7 10/15/2026		0.00	140.96	0.00	140.96
Interest	5/17/2022	3134GBKP6	0.00	FHLMC 2 5/17/2022-18		0.00	20,000.00	0.00	20,000.00
Interest	5/17/2022	3135GA3X7	0.00	FNMA 0.57 11/17/2025-22		0.00	2,850.00	0.00	2,850.00
Interest	5/20/2022	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	382.60	0.00	382.60
Interest	5/20/2022	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	332.26	0.00	332.26
Interest	5/22/2022	31033AAF0	0.00	Farmers State Bank 0.65 10/22/2026		0.00	133.03	0.00	133.03
Interest	5/25/2022	3135GA3Z2	0.00	FNMA 0.6 11/25/2025-22		0.00	3,000.00	0.00	3,000.00
Interest	5/26/2022	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	80.55	0.00	80.55
Interest	5/27/2022	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	221.51	0.00	221.51
Interest	5/27/2022	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	332.26	0.00	332.26
Interest	5/27/2022	856285RS2	0.00	State Bank of India 2.05 11/27/2024		0.00	2,490.61	0.00	2,490.61
Interest	5/27/2022	366526BA8	0.00	Garrett State Bank 1.25 1/27/2027		0.00	251.71	0.00	251.71
Interest	5/27/2022	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	604.11	0.00	604.11
Interest	5/27/2022	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	90.62	0.00	90.62
Interest	5/28/2022	20786ADK8	0.00	Connectone Bank 0.7 5/28/2026		0.00	143.26	0.00	143.26
Interest	5/28/2022	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	80.55	0.00	80.55
Interest	5/29/2022	86513LAA0	0.00	Sullivan Bank 0.75 9/29/2026		0.00	151.03	0.00	151.03
Interest	5/29/2022	56102ABH8	0.00	Malaga Bank 0.8 10/29/2026		0.00	163.73	0.00	163.73
Interest	5/29/2022	20056QUW1	0.00	Commerce Bank 2.45 4/29/2027		0.00	501.41	0.00	501.41
Interest	5/30/2022	3133ENFV7	0.00	FFCB 1.34 11/30/2026		0.00	13,400.00	0.00	13,400.00
Interest	5/30/2022	58404DLL3	0.00	Medallion Bank 0.85 8/31/2026		0.00	171.16	0.00	171.16
Interest	5/31/2022	91282CDK4	0.00	T-Bond 1.25 11/30/2026		0.00	6,250.00	0.00	6,250.00
Interest	5/31/2022	91282CCF6	0.00	T-Bond 0.75 5/31/2026		0.00	7,500.00	0.00	7,500.00
<b>Subtotal</b>			<b>0.00</b>			<b>0.00</b>	<b>216,817.73</b>		<b>216,817.73</b>
<b>Total Interest/Dividends</b>			<b>0.00</b>			<b>0.00</b>	<b>216,817.73</b>		<b>216,817.73</b>
<b>Sell Transactions</b>									



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 4/30/2022, End Date: 5/31/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Matured	5/1/2022	977100CY0	1,000,000.00	State of Wisconsin 1.899 5/1/2022-16	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	5/12/2022	58740XZF0	245,000.00	Mercantile Bank of MI 2.1 5/12/2022	0.00	245,000.00	0.00	0.00	245,000.00
Matured	5/17/2022	3134GBKP6	2,000,000.00	FHLMC 2 5/17/2022-18	0.00	2,000,000.00	0.00	0.00	2,000,000.00
<b>Subtotal</b>			<b>3,245,000.00</b>			<b>3,245,000.00</b>	<b>0.00</b>		<b>3,245,000.00</b>
Withdraw	5/31/2022	CAMP	12,000,000.00	CAMP LGIP	0.00	12,000,000.00	0.00	0.00	12,000,000.00
Withdraw	5/31/2022	LAIF	45,000,000.00	LAIF California LGIP-Quarterly	0.00	45,000,000.00	0.00	0.00	45,000,000.00
Withdraw	5/31/2022	CHECKS	96,669.74	Checks Cash	0.00	96,669.74	0.00	0.00	96,669.74
Withdraw	5/31/2022	DREYFUSMM	10,265,005.02	BOW MM	0.00	10,265,005.02	0.00	0.00	10,265,005.02
Withdraw	5/31/2022	CASH	6,626.07	Treasury Cash Cash	0.00	6,626.07	0.00	0.00	6,626.07
<b>Subtotal</b>			<b>67,368,300.83</b>			<b>67,368,300.83</b>	<b>0.00</b>		<b>67,368,300.83</b>
<b>Total Sell Transactions</b>			<b>70,613,300.83</b>			<b>70,613,300.83</b>	<b>0.00</b>		<b>70,613,300.83</b>



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>CD - Negotiable &gt;&gt; 30%</b>								
Amerant Bank NA 1.6 2/16/2027		2/14/2022	245,000.00	92.96	227,749.55	0.08%	NR	1722
02357QAQ0	245,000.00	1.60	245,000.00	3.07	1,138.41	-17,250.45	NR	4.53
American Eagle Bank IL 2.1 6/30/2022		6/30/2017	245,000.00	100.08	245,203.35	0.08%	NR	30
02554BCS8	245,000.00	2.10	245,000.00	1.08	2,142.58	203.35	NR	0.08
American Express Natl Bank 2 3/9/2027		3/9/2022	245,000.00	94.60	231,772.45	0.08%	NR	1743
02589ABQ4	245,000.00	2.00	245,000.00	3.23	1,114.25	-13,227.55	NR	4.55
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	101.07	247,621.50	0.08%	NR	380
03768HAE8	245,000.00	3.20	245,000.00	2.16	3,587.07	2,621.50	NR	1.02
Axiom Bank 0.6 8/20/2026		8/20/2021	245,000.00	89.90	220,262.35	0.08%	NR	1542
05464LBM2	245,000.00	0.60	245,000.00	3.17	402.74	-24,737.65	NR	4.17
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	91.80	224,907.55	0.08%	NR	1203
06251A2F6	245,000.00	0.45	245,000.00	3.09	235.60	-20,092.45	NR	3.27
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	96.91	237,424.60	0.08%	NR	904
061785EK3	245,000.00	1.65	245,000.00	2.95	121.83	-7,575.40	NR	2.42
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	91.90	225,145.20	0.08%	NR	1184
06543PCM5	245,000.00	0.45	245,000.00	3.08	12.08	-19,854.80	NR	3.21
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	91.73	224,748.30	0.08%	NR	1185
06653LAP5	245,000.00	0.40	245,000.00	3.08	8.05	-20,251.70	NR	3.22
Barclays Bank 2.65 4/13/2027		4/13/2022	245,000.00	97.37	238,558.95	0.08%	NR	1778
06740KPK7	245,000.00	2.65	245,000.00	3.24	853.81	-6,441.05	NR	4.58
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	96.75	237,030.15	0.08%	NR	969
072727AZ3	245,000.00	1.70	245,000.00	2.98	1,449.19	-7,969.85	NR	2.59
Beal Bank 1.4 1/27/2027		2/2/2022	245,000.00	92.18	225,848.35	0.08%	NR	1702
07371AWB5	245,000.00	1.40	245,000.00	3.05	1,108.88	-19,151.65	NR	4.5



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Beal Bank 1.9 2/17/2027		2/23/2022	245,000.00	94.25	230,900.25	0.08%	NR	1723
07371CE88	245,000.00	1.90	245,000.00	3.10	1,237.08	-14,099.75	NR	4.5
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	91.35	223,797.70	0.08%	NR	1290
05580AYA6	245,000.00	0.50	245,000.00	3.11	573.90	-21,202.30	NR	3.49
Capital One NA 3.2 5/18/2027		5/18/2022	245,000.00	99.79	244,478.15	0.08%	NR	1813
14042RRF0	245,000.00	3.20	245,000.00	3.25	279.23	-521.85	NR	4.62
Capital One USA 2.35 8/9/2022		8/9/2017	245,000.00	100.24	245,595.35	0.08%	NR	70
1404204F4	245,000.00	2.35	245,000.00	1.08	1,750.91	595.35	NR	0.19
Cathay Bank 2.65 2/23/2023		2/23/2018	245,000.00	100.71	246,744.40	0.08%	NR	268
149159MA0	245,000.00	2.65	245,000.00	1.67	1,725.40	1,744.40	NR	0.73
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	96.37	236,113.85	0.08%	NR	990
15347EAK5	245,000.00	1.60	245,000.00	3.00	182.58	-8,886.15	NR	2.65
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	96.44	236,275.55	0.08%	NR	1003
17286TAG0	245,000.00	1.65	245,000.00	3.01	44.30	-8,724.45	NR	2.68
CITIBANK NA 2.9 4/11/2023		4/11/2018	245,000.00	100.87	247,124.15	0.08%	NR	315
17312QJ26	245,000.00	2.90	245,000.00	1.88	973.29	2,124.15	NR	0.86
Comenity Capital Bank 2.65 4/14/2027		4/14/2022	245,000.00	97.36	238,524.65	0.08%	NR	1779
20033A3A2	245,000.00	2.65	245,000.00	3.24	302.39	-6,475.35	NR	4.56
Commerce Bank 2.45 4/29/2027		4/29/2022	249,000.00	96.41	240,060.90	0.08%	NR	1794
20056QUW1	249,000.00	2.45	249,000.00	3.24	33.43	-8,939.10	NR	4.62
Community Bank 0.4 8/26/2025		8/26/2020	245,000.00	91.75	224,785.05	0.08%	NR	1183
203522AW7	245,000.00	0.40	245,000.00	3.08	13.42	-20,214.95	NR	3.21
Congressional Bank 2.1 7/24/2024		7/24/2019	245,000.00	98.38	241,035.90	0.08%	NR	785
20726ABD9	245,000.00	2.10	245,000.00	2.88	1,790.18	-3,964.10	NR	2.1



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Connectone Bank 0.7 5/28/2026		5/28/2021	249,000.00	90.82	226,136.82	0.08%	NR	1458
20786ADK8	249,000.00	0.70	249,000.00	3.15	14.33	-22,863.18	NR	3.93
Connexus Credit union 3.1 5/26/2027		5/26/2022	245,000.00	99.32	243,324.20	0.08%	NR	1821
20825WAX8	245,000.00	3.10	245,000.00	3.25	104.04	-1,675.80	NR	4.63
Continental Bank 0.6 8/24/2026		8/24/2021	245,000.00	89.87	220,191.30	0.08%	NR	1546
211163MG2	245,000.00	0.60	245,000.00	3.17	386.63	-24,808.70	NR	4.18
Crown Bank NA 0.4 9/4/2025		9/4/2020	245,000.00	91.69	224,635.60	0.08%	NR	1192
228212AQ9	245,000.00	0.40	245,000.00	3.08	72.49	-20,364.40	NR	3.24
Delta National Bank and Trust 0.7 4/29/2026		5/12/2021	249,000.00	91.05	226,712.01	0.08%	NR	1429
24773RCC7	249,000.00	0.70	249,000.00	3.15	90.73	-22,287.99	NR	3.86
Discover Bank 2.3 8/9/2022		8/9/2017	245,000.00	100.23	245,570.85	0.08%	NR	70
254673AG1	245,000.00	2.30	245,000.00	1.09	1,713.66	570.85	NR	0.19
Eaglemark Savings Bank 0.7 4/7/2026		4/7/2021	249,000.00	91.21	227,112.90	0.08%	NR	1407
27004PBD4	249,000.00	0.70	249,000.00	3.14	257.87	-21,887.10	NR	3.8
Enerbank USA 2.15 8/7/2024		8/7/2019	245,000.00	98.44	241,182.90	0.08%	NR	799
29278TKJ8	245,000.00	2.15	245,000.00	2.89	1,630.76	-3,817.10	NR	2.13
Enterprise Bank 1.8 9/27/2024		9/27/2019	245,000.00	97.50	238,870.10	0.08%	NR	850
29367RLA2	245,000.00	1.80	245,000.00	2.92	785.34	-6,129.90	NR	2.28
Everett Co-Op Bank 1 11/3/2026		11/3/2021	245,000.00	91.00	222,954.90	0.08%	NR	1617
30002CAB4	245,000.00	1.00	245,000.00	3.20	187.95	-22,045.10	NR	4.33
Exchange Bank 0.6 8/6/2026		8/6/2021	249,000.00	89.95	223,975.50	0.08%	NR	1528
301074EX4	249,000.00	0.60	249,000.00	3.17	102.33	-25,024.50	NR	4.13
Farmers State Bank 0.65 10/22/2026		10/22/2021	249,000.00	89.60	223,104.00	0.08%	NR	1605
31033AAF0	249,000.00	0.65	249,000.00	3.19	39.91	-25,896.00	NR	4.33



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	92.65	226,982.70	0.08%	NR	1148
33847E3W5	245,000.00	0.60	245,000.00	3.07	519.53	-18,017.30	NR	3.11
Garrett State Bank 1.25 1/27/2027		1/27/2022	245,000.00	91.51	224,187.25	0.08%	NR	1702
366526BA8	245,000.00	1.25	245,000.00	3.22	33.56	-20,812.75	NR	4.52
Goldman Sachs Bank 2.3 8/9/2022		8/9/2017	245,000.00	100.23	245,570.85	0.08%	NR	70
38148PMP9	245,000.00	2.30	245,000.00	1.09	1,713.66	570.85	NR	0.19
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	91.34	228,352.50	0.08%	NR	1381
39573LAY4	250,000.00	0.70	250,000.00	3.13	143.84	-21,647.50	NR	3.73
Gulf Coast Federal Credit Union 2.2 8/4/2022		8/4/2017	245,000.00	100.20	245,485.10	0.08%	NR	65
40228LAA3	245,000.00	2.20	245,000.00	1.09	1,712.99	485.10	NR	0.18
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	90.73	222,286.05	0.08%	NR	1352
45581ECE9	245,000.00	0.45	245,000.00	3.12	329.24	-22,713.95	NR	3.67
Interaudi Bank 2.75 3/28/2023		3/28/2018	245,000.00	100.76	246,864.45	0.08%	NR	301
45842PAP6	245,000.00	2.75	245,000.00	1.82	1,181.37	1,864.45	NR	0.82
Jackson County Bank 2.05 8/31/2022		8/31/2017	245,000.00	100.25	245,602.70	0.08%	NR	92
466682AQ4	245,000.00	2.05	245,000.00	1.06	1,265.95	602.70	NR	0.25
Lafayette Federal CU 3.25 5/25/2027		5/25/2022	245,000.00	100.01	245,019.60	0.08%	NR	1820
50625LBJ1	245,000.00	3.25	245,000.00	3.25	130.89	19.60	NR	4.61
LCA Bank Corporation 2.55 4/22/2027		4/22/2022	246,000.00	96.90	238,369.08	0.08%	NR	1787
501798SE3	246,000.00	2.55	246,000.00	3.24	670.27	-7,630.92	NR	4.61
Leader Bank NA 2.65 4/22/2027		4/22/2022	245,000.00	97.35	238,502.60	0.08%	NR	1787
52168UHZ8	245,000.00	2.65	245,000.00	3.24	693.72	-6,497.40	NR	4.6
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	101.09	247,675.40	0.08%	NR	478
52248LAA4	245,000.00	3.20	245,000.00	2.34	1,525.04	2,675.40	NR	1.28



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Live Oak Banking Company 0.9 4/1/2026		4/1/2021	245,000.00	91.93	225,233.40	0.08%	NR	1401
538036PH1	245,000.00	0.90	245,000.00	3.14	181.23	-19,766.60	NR	3.77
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	99.05	242,667.60	0.08%	NR	475
549104JP3	245,000.00	1.60	245,000.00	2.35	794.74	-2,332.40	NR	1.29
Malaga Bank 0.8 10/29/2026		10/29/2021	249,000.00	90.17	224,515.83	0.08%	NR	1612
56102ABH8	249,000.00	0.80	249,000.00	3.19	10.92	-24,484.17	NR	4.33
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	96.07	235,381.30	0.08%	NR	1001
55282JAA9	245,000.00	1.50	245,000.00	3.00	956.51	-9,618.70	NR	2.68
Medallion Bank 0.85 8/31/2026		8/30/2021	245,000.00	90.77	222,379.15	0.08%	NR	1553
58404DLL3	245,000.00	0.85	245,000.00	3.18	5.71	-22,620.85	NR	4.17
Merchants State bank 1.8 8/30/2024		8/30/2019	245,000.00	97.61	239,151.85	0.08%	NR	822
589227AG2	245,000.00	1.80	245,000.00	2.90	1,111.56	-5,848.15	NR	2.21
Merrick Bank 0.45 2/2/2026		2/1/2021	245,000.00	90.75	222,330.15	0.08%	NR	1343
59013KMJ2	245,000.00	0.45	245,000.00	3.12	90.62	-22,669.85	NR	3.64
Merrick Bank 1.9 8/20/2024		8/20/2019	245,000.00	97.86	239,754.55	0.08%	NR	812
59013KCN4	245,000.00	1.90	245,000.00	2.90	140.29	-5,245.45	NR	2.17
Morgan Stanley Bank 3.55 11/8/2023		11/8/2018	245,000.00	101.46	248,579.45	0.08%	NR	526
61760ARS0	245,000.00	3.55	245,000.00	2.51	548.06	3,579.45	NR	1.41
Morgan Stanley Bank NA 2.65 1/11/2023		1/11/2018	245,000.00	100.69	246,695.40	0.08%	NR	225
61747MF63	245,000.00	2.65	245,000.00	1.52	2,490.27	1,695.40	NR	0.61
National Bank of NY City 0.6 10/14/2026		10/14/2021	249,000.00	89.51	222,869.94	0.08%	NR	1597
634116DC8	249,000.00	0.60	249,000.00	3.19	192.38	-26,130.06	NR	4.31
Nelnet Bank Inc 1.5 2/2/2027		2/2/2022	245,000.00	92.60	226,865.10	0.08%	NR	1708
64034KAG6	245,000.00	1.50	245,000.00	3.22	1,188.08	-18,134.90	NR	4.5



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
New York Community Bank 0.65 9/10/2024		9/10/2021	245,000.00	95.05	232,862.70	0.08%	NR	833
649447VM8	245,000.00	0.65	245,000.00	2.92	357.77	-12,137.30	NR	2.26
Pentagon Fed CU 0.85 9/1/2026		9/1/2021	245,000.00	90.76	222,362.00	0.08%	NR	1554
70962LAE2	245,000.00	0.85	245,000.00	3.18	171.16	-22,638.00	NR	4.17
Pinnacle Bank 0.7 10/20/2026		10/20/2021	143,000.00	89.87	128,512.67	0.05%	NR	1603
723451CB4	143,000.00	0.70	143,000.00	3.19	112.44	-14,487.33	NR	4.32
Plains Commerce Bank 2.55 6/7/2024		6/7/2019	245,000.00	99.41	243,547.15	0.08%	NR	738
72651LCL6	245,000.00	2.55	245,000.00	2.85	2,995.38	-1,452.85	NR	1.96
Raymond James Bank NA 1.8 11/8/2024		11/8/2019	245,000.00	97.32	238,441.35	0.08%	NR	892
75472RAK7	245,000.00	1.80	245,000.00	2.95	277.89	-6,558.65	NR	2.39
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	94.81	232,272.25	0.08%	NR	1031
79772FAF3	245,000.00	1.10	245,000.00	3.02	29.53	-12,727.75	NR	2.78
Signature Bank 2.15 11/8/2022		11/8/2017	245,000.00	100.38	245,933.45	0.08%	NR	161
82669VBY6	245,000.00	2.15	245,000.00	1.27	331.92	933.45	NR	0.44
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	91.33	223,748.70	0.08%	NR	1366
856283S49	245,000.00	0.65	245,000.00	3.13	414.49	-21,251.30	NR	3.69
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	97.84	239,710.45	0.08%	NR	911
856285RS2	245,000.00	2.05	245,000.00	2.96	55.04	-5,289.55	NR	2.44
Stearns Bank NA 1.65 5/10/2023		2/10/2020	245,000.00	99.65	244,144.95	0.08%	NR	344
857894F95	245,000.00	1.65	245,000.00	2.03	1,218.29	-855.05	NR	0.93
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	99.11	242,824.40	0.08%	NR	475
85916VDN2	245,000.00	1.65	245,000.00	2.35	819.58	-2,175.60	NR	1.29
Sullivan Bank 0.75 9/29/2026		9/29/2021	245,000.00	91.30	223,680.10	0.08%	NR	1582
86513LAA0	245,000.00	0.75	245,000.00	2.89	10.07	-21,319.90	NR	4.26



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Synchrony Bank 2.35 8/18/2022		8/18/2017	245,000.00	100.28	245,676.20	0.08%	NR	79
87164XRU2	245,000.00	2.35	245,000.00	1.08	1,577.40	676.20	NR	0.22
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	90.93	222,766.25	0.08%	NR	1304
882213AM3	245,000.00	0.40	245,000.00	3.11	426.90	-22,233.75	NR	3.54
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	92.78	227,311.00	0.08%	NR	1065
88241TKC3	245,000.00	0.45	245,000.00	3.04	78.53	-17,689.00	NR	2.9
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	91.13	223,266.05	0.08%	NR	1297
88413QCU0	245,000.00	0.45	245,000.00	3.11	495.37	-21,733.95	NR	3.52
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	91.84	225,000.65	0.08%	NR	1422
89235MKY6	245,000.00	0.90	245,000.00	3.14	235.60	-19,999.35	NR	3.83
Traverse City State Bank 2 6/28/2022		6/28/2017	245,000.00	100.07	245,169.05	0.08%	NR	28
894333FF5	245,000.00	2.00	245,000.00	1.09	2,067.40	169.05	NR	0.08
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	101.13	247,756.25	0.08%	NR	378
90348JCW8	245,000.00	3.25	245,000.00	2.15	392.67	2,756.25	NR	1.02
Uinta Bank 2 6/2/2022		6/2/2017	245,000.00	100.01	245,012.25	0.08%	NR	2
903572BS3	245,000.00	2.00	245,000.00	1.08	2,416.44	12.25	NR	0.01
United Bankers Bank 0.7 10/15/2026		10/15/2021	245,000.00	89.85	220,142.30	0.08%	NR	1598
909557JL5	245,000.00	0.70	245,000.00	3.19	75.18	-24,857.70	NR	4.3
United Roosevelt Savings 1.9 3/11/2027		3/11/2022	245,000.00	94.13	230,606.25	0.08%	NR	1745
91139LAB2	245,000.00	1.90	245,000.00	3.23	255.07	-14,393.75	NR	4.56
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	90.96	222,856.90	0.08%	NR	1297
91330ACR6	245,000.00	0.40	245,000.00	3.11	440.33	-22,143.10	NR	3.52
USAlliance Fed Cr Union 3.3 5/28/2027		5/31/2022	245,000.00	100.00	245,000.00	0.08%	NR	1823
90352RCN3	245,000.00	3.30	245,000.00	3.30	0.00	0.00	NR	4.53



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	100.57	246,394.05	0.08%	NR	637
949763XY7	245,000.00	3.00	245,000.00	2.67	80.55	1,394.05	NR	1.7
York Traditions Bank 2 9/15/2022		9/15/2017	245,000.00	100.26	245,629.65	0.08%	NR	107
987159AP5	245,000.00	2.00	245,000.00	1.11	1,033.70	629.65	NR	0.29
			<b>21,006,000.00</b>		<b>20,067,428.30</b>	<b>6.85%</b>		<b>1068</b>
<b>Sub Total CD - Negotiable &gt;&gt; 30%</b>	<b>21,006,000.00</b>	<b>1.62</b>	<b>21,006,000.00</b>	<b>2.71</b>	<b>60,465.77</b>	<b>-938,571.70</b>		<b>2.84</b>
<b>Corporate Notes &gt;&gt; 30% Limit</b>								
Apple Inc 3.2 5/11/2027-27		5/20/2022	990,790.00	99.96	999,640.00	0.32%	S&P-AA+	1717
037833CR9	1,000,000.00	3.40	990,845.76	3.21	1,777.78	8,794.24	Moodys-Aaa	4.6
Apple Inc 3.35 2/9/2027-22		2/9/2022	1,055,000.00	100.85	1,008,500.00	0.34%	Moodys-Aaa	1
037833CJ7	1,000,000.00	2.18	1,051,656.63	3.15	10,422.22	-43,156.63	S&P-AA+	4.34
Bank of NY Mellon 3.5 4/28/2023		5/1/2018	1,003,000.00	100.71	1,007,120.00	0.32%	Moodys-A1	332
06406RAG2	1,000,000.00	3.43	1,000,546.35	2.70	3,208.33	6,573.65	Fitch-AA	0.9
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	98.06	980,580.00	0.32%	S&P-A	877
06406RAL1	1,000,000.00	2.02	1,001,814.65	2.94	2,158.33	-21,234.65	Moodys-A1	2.35
Charles Schwab Corp 1.15 5/13/2026-26		12/10/2021	989,300.00	91.55	915,480.00	0.32%	Moodys-Aa2	1413
808513BR5	1,000,000.00	1.40	990,439.57	3.46	575.00	-74,959.57	S&P-A	3.87
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	101.29	2,025,820.00	0.66%	Moodys-Aa3	602
17325FAS7	2,000,000.00	2.07	2,049,677.71	2.84	25,955.56	-23,857.71	S&P-A+	1.59
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	98.93	494,635.00	0.16%	Moodys-A1	829
191216CL2	500,000.00	1.82	499,240.66	2.24	2,065.97	-4,605.66	S&P-A+	2.22
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	98.50	984,970.00	0.33%	Moodys-Aaa	777
30231GBC5	1,000,000.00	1.75	1,005,581.17	2.72	5,888.75	-20,611.17	S&P-AA+	2.16
Exxon Mobil Corp 2.275 8/16/2026-19		8/16/2021	2,113,240.00	96.32	1,926,300.00	0.68%	S&P-AA-	1538
30231GBD3	2,000,000.00	1.11	2,095,379.58	3.22	13,270.83	-169,079.58	Moodys-Aa2	4.01



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Johnson & Johnson 2.95 3/3/2027-22		3/8/2022	523,750.00	99.41	497,070.00	0.17%	S&P-AAA	1
478160CE2	500,000.00	1.95	522,654.45	3.08	3,605.56	-25,584.45	Moodys-Aaa	4.44
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	101.61	1,016,070.00	0.33%	Moodys-A2	611
46625HJT8	1,000,000.00	3.17	1,010,824.21	2.88	12,916.67	5,245.79	S&P-AA-	1.61
Microsoft Corp 2.65 11/3/2022-22		11/16/2017	1,016,270.00	100.31	1,003,120.00	0.32%	S&P-AAA	95
594918BH6	1,000,000.00	2.30	1,001,399.96	1.90	2,061.11	1,720.04	Moodys-Aaa	0.42
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	91.07	910,720.00	0.32%	S&P-AA+	1325
64952WDW0	1,000,000.00	1.15	989,312.82	3.50	3,211.11	-78,592.82	Moodys-Aaa	3.56
Pfizer Inc 3 6/15/2023		6/15/2018	993,160.00	100.58	1,005,840.00	0.32%	S&P-AA	380
717081DH3	1,000,000.00	3.15	998,576.56	2.43	13,833.33	7,263.44	Moodys-A1	1.02
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	100.93	1,009,340.00	0.33%	Moodys-A1	441
717081EN9	1,000,000.00	2.75	1,005,459.38	2.46	6,755.56	3,880.62	S&P-AA	1.27
Procter and Gamble Co 1.9 2/1/2027-22		2/3/2022	1,003,110.00	94.86	948,570.00	0.32%	Moodys-Aa3	1
742718FV6	1,000,000.00	1.84	1,002,910.51	3.09	6,333.33	-54,340.51	S&P-AA-	4.45
Toyota Motor Credit Corp 1.9 1/13/2027-22		1/21/2022	996,690.00	93.08	930,780.00	0.32%	S&P-A+	1688
89236TJV8	1,000,000.00	1.97	996,926.69	3.54	7,283.33	-66,146.69	Moodys-Aa	4.4
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	97.85	489,260.00	0.16%	NR	768
89236TGL3	500,000.00	1.90	501,116.82	2.95	1,500.00	-11,856.82	NR	2.3
Toyota Motor Credit Corp 2.8 7/13/2022		7/13/2017	1,018,740.00	100.19	1,001,920.00	0.32%	S&P-AA-	43
89236TCQ6	1,000,000.00	2.40	1,000,441.30	1.14	10,733.33	1,478.70	Moodys-Aa3	0.12
US Bank NA 3.4 7/24/2023-23		1/25/2019	1,008,180.00	100.89	1,008,900.00	0.32%	Moodys-A1	388
90331HNV1	1,000,000.00	3.20	1,002,088.62	2.61	11,994.44	6,811.38	S&P-AA-	1.12
Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	101.22	1,012,180.00	0.33%	Moodys-Aa2	360
931142EK5	1,000,000.00	2.62	1,007,840.62	2.24	14,638.89	4,339.38	S&P-AA	1.04
<b>Sub Total Corporate Notes &gt;&gt; 30% Limit</b>	<b>21,500,000.00</b>	<b>2.22</b>	<b>21,724,734.02</b>	<b>2.80</b>	<b>160,189.43</b>	<b>-547,919.02</b>		<b>722</b>



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>Liquid Assets &gt;&gt; 0%</b>								
Bank of America Cash		6/30/2013	947,080.76	100.00	947,080.76	0.31%	NR	1
BOFA	947,080.76	0.00	947,080.76	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	828,016.11	100.00	828,016.11	0.27%	NR	1
BOWCCO	828,016.11	0.00	828,016.11	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	4,596,641.88	100.00	4,596,641.88	1.49%	NR	1
BOWDEMAND	4,596,641.88	0.00	4,596,641.88	0.00		0.00	NR	0
Bank of the West - District Cash		6/30/2013	295,633.99	100.00	295,633.99	0.1%	NR	1
BOWDIST	295,633.99	0.01	295,633.99	0.01		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	1,204,709.28	100.00	1,204,709.28	0.39%	NR	1
TCCC	1,204,709.28	0.00	1,204,709.28	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	24,103,428.02	100.00	24,103,428.02	7.8%	NR	1
MM7323	24,103,428.02	0.09	24,103,428.02	0.09		0.00	NR	0
BOW MM		4/28/2017	2,608,553.19	100.00	2,608,553.19	0.84%	NR	1
DREYFUSMM	2,608,553.19	0.01	2,608,553.19	0.01		0.00	NR	0
CAMP LGIP		6/30/2013	14,727,144.90	100.00	14,727,144.90	4.76%	NR	1
CAMP	14,727,144.90	0.92	14,727,144.90	0.92		0.00	NR	0
Checks Cash		6/30/2013	200,973.97	100.00	200,973.97	0.07%	NR	1
CHECKS	200,973.97	0.00	200,973.97	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	26,237,234.16	100.00	26,237,234.16	8.49%	NR	1
LAIF	26,237,234.16	0.73	26,237,234.16	0.73	65,674.61	0.00	NR	0
Treasury Cash Cash		6/30/2013	37,153.16	100.00	37,153.16	0.01%	NR	1
CASH	37,153.16	0.00	37,153.16	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	1,119,320.11	100.00	1,119,320.11	0.36%	NR	1
TRIDISTRICT	1,119,320.11	0.05	1,119,320.11	0.05		0.00	NR	0



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			<b>76,905,889.53</b>		<b>76,905,889.53</b>	<b>24.89%</b>		<b>1</b>
<b>Sub Total Liquid Assets &gt;&gt; 0%</b>	<b>76,905,889.53</b>	<b>0.45</b>	<b>76,905,889.53</b>	<b>0.45</b>	<b>65,674.61</b>	<b>0.00</b>		<b>0</b>
<b>Municipal Bonds &gt;&gt; 0% Limit</b>								
CA Earthquake Authority 1.477 7/1/2023		4/27/2022	989,100.00	98.63	986,320.00	0.32%	Fitch-A-	396
13017HAK2	1,000,000.00	2.42	989,961.86	2.77	6,154.17	-3,641.86	S&P-AA+	1.07
City of Anaheim CA 0.527 7/1/2023		3/8/2022	692,790.00	98.12	686,826.00	0.22%	S&P-AA-	396
842475P58	700,000.00	1.32	694,051.75	2.30	1,537.08	-7,225.75	Fitch-AA-	1.08
City of Auburn CA 1.231 6/1/2026		6/3/2021	231,458.20	92.68	213,161.70	0.07%	S&P-AA+	1462
05028XAD6	230,000.00	1.10	231,168.80	3.20	1,415.65	-18,007.10	NR	3.89
City of Los Angles 1.341 11/1/2026		11/1/2021	480,000.00	88.70	425,736.00	0.16%	S&P-AA-	1615
544587Y69	480,000.00	1.34	480,000.00	4.17	536.40	-54,264.00	NR	4.29
City of Sa Diego CA 1.267 4/15/2023		4/28/2022	1,483,890.00	98.81	1,482,135.00	0.48%	S&P-AA-	319
79727LBQ1	1,500,000.00	2.40	1,485,400.31	2.66	2,428.42	-3,265.31	Fitch-AA-	0.87
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	95.13	951,260.00	0.33%	S&P-AA	824
802649TH6	1,000,000.00	0.45	1,008,416.22	3.09	2,067.50	-57,156.22	NR	2.23
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	92.74	927,420.00	0.33%	S&P-AA-	1158
357155AY6	1,000,000.00	0.45	1,007,280.07	3.11	2,273.33	-79,860.07	Moody's-Aa2	3.13
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	97.56	1,253,594.60	0.42%	Moody's-Aa3	701
702282QB3	1,285,000.00	1.75	1,286,738.82	3.15	1,953.20	-33,144.22	S&P-AA	1.89
Pennsylvania St Higher Education 2 6/15/2022		9/14/2017	998,860.00	100.00	1,000,030.00	0.32%	Moody's-Aa3	15
70917SL27	1,000,000.00	2.03	999,990.14	1.91	9,222.22	39.86	Fitch-AA-	0.04
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	93.93	939,310.00	0.32%	S&P-A+	1066
735000TM3	1,000,000.00	1.05	1,003,727.69	3.38	984.17	-64,417.69	Fitch-A+	2.87
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	97.83	273,912.80	0.09%	S&P-AA-	977
769059A30	280,000.00	1.80	283,368.16	3.13	2,120.53	-9,455.36	Moody's-Aa2	2.58



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
San Diego County Regional 1.926 4/1/2024 797400LB2	1,000,000.00	12/19/2019 1.85	1,003,350.00 1,001,436.33	97.97 3.07	979,730.00 3,210.00	0.32% -21,706.33	S&P-AAA Fitch-AAA	671 1.8
San Diego Redevelopment 2.75 9/1/2023 79730WBL3	1,500,000.00	12/28/2018 2.93	1,488,240.00 1,496,846.56	99.86 2.86	1,497,960.00 10,312.50	0.48% 1,113.44	S&P-AA NR	458 1.23
San Francisco Muni Transportation Agency 0.824 3/1/ 797686EN8	195,000.00	5/3/2021 1.10	192,474.75 193,037.67	89.45 3.87	174,429.45 401.70	0.06% -18,608.22	Moodys-Aa2 S&P-AA-	1370 3.69
Santa Clara Valley Water District 2.919 6/1/2024 80168FMD5	520,000.00	6/20/2019 2.04	541,398.00 528,663.35	100.08 2.88	520,436.80 7,589.40	0.17% -8,226.55	Moodys-Aa1 Fitch-AA+	732 1.93
Solano County 3.504 8/1/2022 83412PEA6	500,000.00	8/2/2017 2.22	530,325.00 501,030.22	100.34 1.47	501,680.00 5,840.00	0.16% 649.78	S&P-AA Moodys-Aa3	62 0.17
Soquel Creek Water District 0.728 3/1/2025 835818JN6	1,500,000.00	10/13/2020 0.57	1,510,230.00 1,506,425.72	92.93 3.45	1,393,935.00 2,730.00	0.49% -112,490.72	S&P-AA NR	1005 2.72
State of CA General Obligation 2.25 10/1/2023 13063DDG0	2,000,000.00	1/25/2019 2.80	1,951,980.00 1,986,296.05	99.34 2.75	1,986,860.00 7,500.00	0.64% 563.95	Moodys-Aa3 S&P-AA-	488 1.32
State of Florida 0.55 6/1/2025 34153QUD6	1,000,000.00	10/22/2020 0.52	1,001,360.00 1,000,886.46	92.94 3.03	929,350.00 2,750.00	0.32% -71,536.46	S&P-AAA Moodys-Aaa	1097 2.97
State of Hawaii 0.67 8/1/2025-20 419792YQ3	1,000,000.00	8/28/2020 0.50	1,008,250.00 1,005,310.45	92.56 3.16	925,640.00 2,233.33	0.33% -79,670.45	S&P-AA+ Moodys-Aa2	1158 3.13
State of Maryland 0.52 3/1/2025 574193UH9	1,000,000.00	3/10/2021 0.52	1,000,000.00 1,000,000.00	93.71 2.92	937,140.00 1,300.00	0.32% -62,860.00	S&P-AAA Fitch-AAA	1005 2.73
University of California 1.272 5/15/2027 91412HJN4	1,000,000.00	5/16/2022 3.61	893,810.00 894,682.79	89.96 3.50	899,580.00 565.33	0.29% 4,897.21	S&P-AA Fitch-AA	1810 4.81
Victor Valley Community College Dist 2.558 8/1/202 92603PEU2	1,000,000.00	8/1/2019 2.11	1,021,150.00 1,009,180.05	99.25 2.92	992,460.00 8,526.67	0.33% -16,720.05	Moodys-Aa2 S&P-AA-	793 2.1



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	96.47	308,691.20	0.11%	Moody's-MIG1	366
95921RBF2	320,000.00	1.40	325,553.68	3.25	3,200.00	-16,862.48	NR	2.9
			<b>21,952,875.50</b>		<b>21,187,598.55</b>	<b>7.08%</b>		<b>768</b>
<b>Sub Total Municipal Bonds &gt;&gt; 0% Limit</b>	<b>22,010,000.00</b>	<b>1.69</b>	<b>21,919,453.15</b>	<b>2.95</b>	<b>86,851.60</b>	<b>-731,854.60</b>		<b>2.1</b>
<b>US Agency Bonds &gt;&gt; 0% Limit</b>								
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	92.85	928,530.00	0.32%	NR	1190
3133EL5R1	1,000,000.00	0.46	999,837.08	2.76	1,112.50	-71,307.08	NR	3.23
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	92.49	1,849,840.00	0.65%	NR	1252
3133EMFS6	2,000,000.00	0.47	1,999,188.19	2.78	715.56	-149,348.19	NR	3.4
FFCB 0.5 10/22/2026		10/22/2021	1,948,750.00	90.35	1,806,960.00	0.63%	S&P-AA+	1605
3133EMEF5	2,000,000.00	1.03	1,954,952.77	2.85	1,083.33	-147,992.77	S&P-AAA	4.34
FFCB 0.68 7/27/2026		7/27/2021	996,816.00	91.61	916,100.00	0.32%	S&P-AA+	1518
3133EMV66	1,000,000.00	0.75	997,353.06	2.83	2,342.22	-81,253.06	Moody's-Aaa	4.09
FFCB 0.68 7/27/2026		7/27/2021	997,300.00	91.61	916,100.00	0.32%	S&P-AA+	1518
3133EMV66	1,000,000.00	0.74	997,755.42	2.83	2,342.22	-81,655.42	Moody's-Aaa	4.09
FFCB 0.68 7/27/2026		7/30/2021	997,550.00	91.61	916,100.00	0.32%	S&P-AA+	1518
3133EMV66	1,000,000.00	0.73	997,959.90	2.83	2,342.22	-81,859.90	Moody's-Aaa	4.09
FFCB 0.8 9/10/2026		9/10/2021	2,000,000.00	91.82	1,836,420.00	0.65%	S&P-AA+	1563
3133EM4X7	2,000,000.00	0.80	2,000,000.00	2.85	3,600.00	-163,580.00	Moody's-Aaa	4.2
FFCB 0.82 5/11/2026		5/11/2021	1,001,960.00	92.59	925,890.00	0.32%	Moody's-Aaa	1441
3133EMYV8	1,000,000.00	0.78	1,001,546.75	2.82	455.56	-75,656.75	S&P-AA+	3.88
FFCB 0.82 5/11/2026		5/11/2021	1,505,955.00	92.59	1,388,835.00	0.49%	Moody's-Aaa	1441
3133EMYV8	1,500,000.00	0.74	1,504,699.43	2.82	683.33	-115,864.43	S&P-AA+	3.88
FFCB 1.16 10/27/2026		10/27/2021	999,030.00	93.03	930,280.00	0.32%	S&P-AA+	1610
3133ENCJ7	1,000,000.00	1.18	999,144.74	2.86	1,095.56	-68,864.74	Moody's-Aaa	4.3



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.19 12/9/2026		12/9/2021	1,000,000.00	92.94	929,440.00	0.32%	S&P-AAA	1653
3133ENGT1	1,000,000.00	1.19	1,000,000.00	2.87	5,685.56	-70,560.00	Moody's-Aaa	4.38
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	93.62	936,170.00	0.32%	S&P-AAA	1644
3133ENFV7	1,000,000.00	1.34	1,000,000.00	2.86	0.00	-63,830.00	Moody's-Aaa	4.38
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	93.62	936,170.00	0.32%	S&P-AAA	1644
3133ENFV7	1,000,000.00	1.34	1,000,000.00	2.86	0.00	-63,830.00	Moody's-Aaa	4.38
FFCB 1.5 1/13/2027		1/13/2022	999,520.00	93.98	939,810.00	0.32%	S&P-AAA	1688
3133ENKV1	1,000,000.00	1.51	999,556.28	2.90	5,750.00	-59,746.28	Moody's-Aaa	4.45
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	97.56	975,620.00	0.32%	S&P-AA+	869
3133EK3B0	1,000,000.00	1.64	996,904.93	2.56	1,875.00	-21,284.93	Moody's-Aaa	2.34
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	98.08	980,780.00	0.32%	Moody's-Aaa	808
3133EKA63	1,000,000.00	1.44	1,003,403.04	2.50	4,666.67	-22,623.04	S&P-AA+	2.17
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	97.93	979,330.00	0.32%	S&P-AA+	840
3133EKP75	1,000,000.00	1.70	997,714.94	2.53	3,288.89	-18,384.94	Moody's-Aaa	2.25
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	97.73	977,300.00	0.32%	S&P-AA+	892
3133EK6J0	1,000,000.00	1.81	995,748.18	2.59	1,038.19	-18,448.18	Moody's-Aaa	2.4
FFCB 1.625 2/3/2027		2/3/2022	1,999,040.00	94.57	1,891,440.00	0.65%	S&P-AA+	1709
3133ENNB2	2,000,000.00	1.64	1,999,101.51	2.88	10,652.78	-107,661.51	NR	4.49
FFCB 1.625 2/3/2027		2/3/2022	1,000,000.00	94.57	945,720.00	0.32%	S&P-AA+	1709
3133ENNB2	1,000,000.00	1.63	1,000,000.00	2.88	5,326.39	-54,280.00	NR	4.49
FFCB 1.625 2/3/2027		2/3/2022	998,804.00	94.57	945,720.00	0.32%	S&P-AA+	1709
3133ENNB2	1,000,000.00	1.65	998,880.63	2.88	5,326.39	-53,160.63	NR	4.49
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	97.38	973,780.00	0.32%	S&P-AA+	968
3133ELJM7	1,000,000.00	1.48	1,004,249.63	2.68	5,866.67	-30,469.63	Moody's-Aaa	2.58



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	97.82	978,230.00	0.32%	Moodys-Aaa	885
3133EK4Y9	1,000,000.00	1.82	996,056.89	2.58	1,375.00	-17,826.89	S&P-AA+	2.38
FFCB 1.68 3/10/2027		3/10/2022	998,330.00	94.67	946,730.00	0.32%	S&P-AAA	1744
3133ENRD4	1,000,000.00	1.72	998,404.99	2.88	3,780.00	-51,674.99	Moodys-Aaa	4.59
FFCB 1.75 9/13/2022		9/15/2017	2,000,000.00	100.19	2,003,760.00	0.65%	Moodys-Aaa	105
3133EHYR8	2,000,000.00	1.75	2,000,000.00	1.08	7,583.33	3,760.00	S&P-AA+	0.28
FFCB 1.8 6/17/2024		3/17/2022	2,000,000.00	98.74	1,974,820.00	0.65%	S&P-AAA	748
3133ENSB7	2,000,000.00	1.80	2,000,000.00	2.44	7,400.00	-25,180.00	Moodys-Aaa	2.01
FFCB 1.8 8/22/2025		2/22/2022	1,998,320.00	97.05	1,941,040.00	0.65%	S&P-AAA	1179
3133ENPX2	2,000,000.00	1.83	1,998,448.93	2.76	9,900.00	-57,408.93	Moodys-Aaa	3.13
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	98.69	986,930.00	0.32%	S&P-AA+	787
3133EKVV4	1,000,000.00	1.74	1,002,260.08	2.48	6,423.61	-15,330.08	Moodys-Aaa	2.11
FFCB 1.9 7/19/2022		7/19/2017	1,998,500.00	100.13	2,002,580.00	0.65%	S&P-AAA	49
3133EHRU9	2,000,000.00	1.92	1,999,959.75	0.93	13,933.33	2,620.25	Moodys-Aaa	0.13
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	98.72	987,180.00	0.33%	S&P-AA+	833
3133EKQA7	1,000,000.00	1.70	1,008,284.26	2.66	4,680.00	-21,104.26	Moodys-Aaa	2.22
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	99.48	994,760.00	0.32%	S&P-AA+	734
3133EKNX0	1,000,000.00	2.18	999,638.42	2.43	10,680.00	-4,878.42	Moodys-Aaa	1.95
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	99.48	994,760.00	0.32%	S&P-AA+	734
3133EKNX0	1,000,000.00	2.17	999,810.37	2.43	10,680.00	-5,050.37	Moodys-Aaa	1.95
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	99.69	996,890.00	0.32%	Moodys-Aaa	675
3133EKGD2	1,000,000.00	2.34	999,279.56	2.47	3,577.78	-2,389.56	S&P-AA+	1.81
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	99.95	1,999,020.00	0.65%	S&P-AA+	783
3133EKHV1	2,000,000.00	1.96	2,019,800.00	2.47	17,558.33	-20,780.00	Moodys-Aaa	2.08



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 5/31/2022

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 2.5 2/2/2023		3/21/2018	991,590.00	100.41	1,004,110.00	0.32%	S&P-AA+	247
3133EJBP3	1,000,000.00	2.69	998,832.34	1.88	8,263.89	5,277.66	Fitch-AAA	0.66
FFCB 2.6 4/5/2027		4/5/2022	1,000,000.00	98.70	987,010.00	0.32%	S&P-AAA	1770
3133ENTS9	1,000,000.00	2.60	1,000,000.00	2.89	4,044.44	-12,990.00	Moody's-Aaa	4.56
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	100.24	1,002,440.00	0.32%	S&P-AA+	651
3133EAGP7	1,000,000.00	2.49	1,002,779.31	2.52	5,837.22	-339.31	Moody's-Aaa	1.74
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	100.71	1,007,090.00	0.32%	S&P-AA+	412
3133EJUS6	1,000,000.00	2.90	999,737.26	2.23	10,701.39	7,352.74	Moody's-Aaa	1.11
FFCB 3 5/2/2023		12/28/2018	2,026,020.00	100.98	2,019,520.00	0.65%	S&P-AA+	336
3133EJP60	2,000,000.00	2.68	2,005,512.43	1.92	4,833.33	14,007.57	Moody's-Aaa	0.91
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	100.82	2,016,360.00	0.65%	S&P-AA+	419
3133EJK57	2,000,000.00	2.69	2,008,369.96	2.35	21,731.11	7,990.04	Moody's-Aaa	1.12
FHLB 0.375 9/4/2025		4/8/2022	1,373,060.70	92.61	1,375,317.90	0.45%	Moody's-Aaa	1192
3130AK5E2	1,485,000.00	2.71	1,377,825.99	2.76	1,345.78	-2,508.09	S&P-AA+	3.24
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	92.30	922,980.00	0.32%	None	1291
3130AKRG3	1,000,000.00	0.44	1,002,272.68	2.81	2,347.22	-79,292.68	None	3.49
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	91.72	917,210.00	0.32%	S&P-AA+	1382
3130ALG40	1,000,000.00	0.84	987,571.85	2.82	1,083.33	-70,361.85	Moody's-Aaa	3.75
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	92.61	926,070.00	0.32%	Moody's-Aaa	1382
3130ALN83	1,000,000.00	0.78	998,772.57	2.82	1,625.00	-72,702.57	S&P-AA+	3.73
FHLB 0.75 6/12/2026		6/14/2021	997,797.00	91.80	917,980.00	0.32%	S&P-AA+	1473
3130AMFS6	1,000,000.00	0.80	998,220.93	2.92	3,520.83	-80,240.93	Moody's-Aaa	3.96
FHLB 0.875 6/12/2026		7/1/2021	998,890.00	92.56	925,610.00	0.32%	S&P-AAA	1473
3130AN4T4	1,000,000.00	0.90	999,095.17	2.84	4,107.64	-73,485.17	Moody's-Aaa	3.95



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 1.25 12/21/2026		12/27/2021	2,000,578.00	93.26	1,865,200.00	0.65%	S&P-AA+	1665
3130AQF65	2,000,000.00	1.24	2,000,528.77	2.84	11,041.67	-135,328.77	Moody's-Aaa	4.41
FHLB 1.875 9/11/2026		9/13/2021	2,102,980.00	95.84	1,916,720.00	0.68%	S&P-AA+	1564
3130A8XY4	2,000,000.00	0.82	2,088,300.83	2.92	8,333.33	-171,580.83	Moody's-Aaa	4.11
FHLB 2 8/24/2022-18		8/24/2017	2,000,000.00	100.20	2,003,920.00	0.65%	S&P-AA+	85
3130ABWU6	2,000,000.00	2.00	2,000,000.00	1.14	10,777.78	3,920.00	Moody's-Aaa	0.23
FHLB 2 9/9/2022		9/11/2017	2,019,022.00	100.20	2,004,040.00	0.65%	Moody's-Aaa	101
313380GJ0	2,000,000.00	1.80	2,001,053.30	1.25	9,111.11	2,986.70	S&P-AA+	0.27
FHLB 2.125 12/11/2026		12/13/2021	1,045,702.00	96.79	967,900.00	0.34%	Moody's-Aaa	1655
3130A9YY1	1,000,000.00	1.18	1,041,467.55	2.89	10,034.72	-73,567.55	S&P-AA+	4.29
FHLB 2.125 6/10/2022		6/9/2017	2,026,160.00	100.03	2,000,660.00	0.65%	Moody's-Aaa	10
313379Q69	2,000,000.00	1.85	2,000,143.19	0.80	20,187.50	516.81	S&P-AA+	0.03
FHLB 2.125 6/10/2022		6/12/2017	2,029,400.00	100.03	2,000,660.00	0.65%	Moody's-Aaa	10
313379Q69	2,000,000.00	1.82	2,000,161.18	0.80	20,187.50	498.82	S&P-AA+	0.03
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	100.44	2,008,780.00	0.65%	S&P-AA+	454
3130AFRW9	2,000,000.00	2.69	2,000,238.26	2.34	13,950.00	8,541.74	Moody's-Aaa	1.23
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	100.11	1,001,140.00	0.33%	Moody's-Aaa	927
3130A3GE8	1,000,000.00	1.72	1,024,935.64	2.70	12,833.33	-23,795.64	S&P-AA+	2.43
FHLB 2.75 3/10/2023		3/12/2018	1,000,000.00	100.59	1,005,870.00	0.32%	S&P-AAA	283
3130ADRG9	1,000,000.00	2.75	1,000,000.00	1.98	6,187.50	5,870.00	Moody's-Aaa	0.77
FHLB 2.85 5/8/2023		5/10/2018	1,000,461.00	100.70	1,007,030.00	0.32%	Moody's-Aaa	342
3130AEA9	1,000,000.00	2.84	1,000,086.44	2.09	1,820.83	6,943.56	S&P-AA+	0.93
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	100.60	1,005,960.00	0.33%	S&P-AA+	745
3130A1XJ2	1,000,000.00	2.19	1,013,160.44	2.57	13,336.81	-7,200.44	Moody's-Aaa	1.97



**Nevada County**  
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**All Portfolios**

Date: 5/31/2022

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	100.60	1,005,960.00	0.33%	S&P-AA+	745
3130A1XJ2	1,000,000.00	1.69	1,023,125.09	2.57	13,336.81	-17,165.09	Moody's-Aaa	1.97
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	100.46	1,004,550.00	0.33%	Moody's-Aaa	836
3130A2UW4	1,000,000.00	1.80	1,023,446.82	2.67	6,229.17	-18,896.82	S&P-AA+	2.21
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	101.10	1,010,950.00	0.33%	S&P-AA+	374
313383QR5	1,000,000.00	2.73	1,004,985.21	2.16	15,527.78	5,964.79	Moody's-Aaa	1
FHLB 3.375 9/8/2023		12/21/2018	2,052,178.00	101.34	2,026,860.00	0.65%	Moody's-Aaa	465
313383YJ4	2,000,000.00	2.78	2,014,089.88	2.29	15,562.50	12,770.12	S&P-AA+	1.24
FHLMC 0.25 8/24/2023		4/19/2022	1,949,900.00	97.63	1,952,540.00	0.63%	S&P-AA+	450
3137EAEV7	2,000,000.00	2.15	1,954,176.83	2.22	1,347.22	-1,636.83	Moody's-Aaa	1.23
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	92.87	1,857,300.00	0.65%	NR	1147
3137EAEU9	2,000,000.00	0.45	1,995,283.72	2.76	2,708.33	-137,983.72	NR	3.12
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	92.41	924,050.00	0.32%	S&P-AA+	1211
3137EAEX3	1,000,000.00	0.40	999,180.01	2.79	708.33	-75,130.01	Fitch-AAA	3.29
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	92.41	1,848,100.00	0.65%	S&P-AA+	1211
3137EAEX3	2,000,000.00	0.40	1,998,356.86	2.79	1,416.67	-150,256.86	Fitch-AAA	3.29
FHLMC 0.375 9/23/2025		4/8/2022	1,844,940.00	92.41	1,848,100.00	0.6%	S&P-AA+	1211
3137EAEX3	2,000,000.00	2.74	1,851,441.72	2.79	1,416.67	-3,341.72	Fitch-AAA	3.29
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	92.14	921,390.00	0.32%	NR	1233
3134GWYX8	1,000,000.00	0.50	1,000,000.00	2.97	638.89	-78,610.00	NR	3.34
FHLMC 2 7/27/2022-18		7/27/2017	1,994,500.00	100.17	2,003,480.00	0.65%	S&P-AA+	57
3134GBWQ1	2,000,000.00	2.06	1,999,828.31	0.87	13,777.78	3,651.69	Moody's-Aaa	0.16
FHLMC 2.75 6/19/2023		7/6/2018	996,769.00	100.66	1,006,600.00	0.32%	S&P-AA+	384
3137EAEN5	1,000,000.00	2.82	999,314.15	2.11	12,375.00	7,285.85	Moody's-Aaa	1.03



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 0.375 8/25/2025		10/2/2020	1,997,040.00	92.57	1,851,440.00	0.65%	S&P-AA+	1182
3135G05X7	2,000,000.00	0.41	1,998,043.22	2.79	2,000.00	-146,603.22	Moody's-Aaa	3.21
FNMA 0.5 11/7/2025		11/12/2020	998,030.00	92.56	925,600.00	0.32%	S&P-AA+	1256
3135G06G3	1,000,000.00	0.54	998,641.23	2.79	333.33	-73,041.23	NR	3.41
FNMA 0.5 11/7/2025		1/26/2021	1,004,255.00	92.56	925,600.00	0.32%	S&P-AA+	1256
3135G06G3	1,000,000.00	0.41	1,003,060.87	2.79	333.33	-77,460.87	NR	3.41
FNMA 0.5 6/17/2025		10/2/2020	2,009,318.00	93.41	1,868,160.00	0.65%	Moody's-Aaa	1113
3135G04Z3	2,000,000.00	0.40	2,006,033.12	2.77	4,555.56	-137,873.12	S&P-AA+	3.02
FNMA 0.5 8/18/2025-22		8/18/2020	1,000,000.00	93.08	930,760.00	0.32%	S&P-AA+	1175
3136G4H71	1,000,000.00	0.50	1,000,000.00	2.77	1,430.56	-69,240.00	NR	3.19
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	92.71	927,090.00	0.32%	NR	170
3135GA3X7	1,000,000.00	0.57	1,000,000.00	2.80	221.67	-72,910.00	NR	3.43
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	92.78	927,750.00	0.32%	NR	178
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	2.79	100.00	-72,250.00	NR	3.45
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	93.46	934,600.00	0.32%	NR	80
3136G4R47	1,000,000.00	0.63	1,000,000.00	2.76	1,770.83	-65,400.00	NR	3.18
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	97.32	973,170.00	0.32%	S&P-AAA	952
3135G0X24	1,000,000.00	1.64	999,750.41	2.70	6,500.00	-26,580.41	Moody's-Aaa	2.54
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	97.51	975,080.00	0.32%	S&P-AA+	868
3135G0W66	1,000,000.00	1.67	999,091.46	2.72	2,076.39	-24,011.46	Fitch-AAA	2.33
FNMA 1.75 7/2/2024		4/8/2022	983,210.00	100.00	1,000,000.00	0.32%	S&P-AA+	763
3135GOV75	1,000,000.00	2.53	984,300.53	1.75	7,243.06	15,699.47	Moody's-Aaa	2.04
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	98.44	984,410.00	0.32%	S&P-AA+	763
3135G0V75	1,000,000.00	1.89	997,161.32	2.52	7,243.06	-12,751.32	Moody's-Aaa	2.04



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	98.44	984,410.00	0.32%	S&P-AA+	763
3135G0V75	1,000,000.00	1.86	997,816.39	2.52	7,243.06	-13,406.39	Moodys-Aaa	2.04
FNMA 1.875 9/24/2026		9/27/2021	1,044,990.00	95.99	959,930.00	0.34%	Moodys-Aaa	1577
3135G0Q22	1,000,000.00	0.95	1,038,918.94	2.87	3,489.58	-78,988.94	S&P-AA+	4.15
FNMA 2 10/5/2022		10/24/2017	997,653.74	100.20	1,002,030.00	0.32%	Moodys-Aaa	127
3135G0T78	1,000,000.00	2.05	999,835.10	1.40	3,111.11	2,194.90	S&P-AAA	0.34
FNMA 2 10/5/2022		10/27/2017	1,990,200.00	100.20	2,004,060.00	0.65%	Moodys-Aaa	127
3135G0T78	2,000,000.00	2.11	1,999,310.09	1.40	6,222.22	4,749.91	S&P-AAA	0.34
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	99.65	996,530.00	0.33%	Moodys-Aaa	517
3136G0X97	1,000,000.00	1.67	1,006,208.98	2.37	1,770.83	-9,678.98	S&P-AA+	1.4
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	97.54	1,950,760.00	0.68%	S&P-AA+	1424
3135G0K36	2,000,000.00	0.83	2,099,117.89	2.80	4,368.06	-148,357.89	Moodys-Aaa	3.75
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	100.71	1,007,130.00	0.33%	S&P-AA+	469
3135G0U43	1,000,000.00	2.33	1,006,621.52	2.31	6,309.03	508.48	Moodys-Aaa	1.26
			<b>118,340,946.06</b>		<b>113,981,002.90</b>	<b>38.11%</b>		<b>910</b>
<b>Sub Total US Agency Bonds &gt;&gt; 0% Limit</b>	<b>117,985,000.00</b>	<b>1.57</b>	<b>118,016,145.49</b>	<b>2.41</b>	<b>521,430.51</b>	<b>-4,035,142.59</b>		<b>2.51</b>
<b>US Treasury Bonds &gt;&gt; 0% Limit</b>								
T-Bond 0.125 6/30/2023		3/10/2022	1,968,437.50	97.82	1,956,400.00	0.64%	S&P-AAA	395
91282CCK5	2,000,000.00	1.35	1,973,863.34	2.17	1,042.82	-17,463.34	Moodys-Aaa	1.08
T-Bond 0.125 7/31/2022		2/4/2022	2,995,898.44	99.85	2,995,620.00	0.97%	S&P-AAA	61
91282CAC5	3,000,000.00	0.41	2,998,586.47	0.99	1,243.09	-2,966.47	Moodys-Aaa	0.17
T-Bond 0.125 7/31/2023		2/4/2022	2,960,390.63	97.63	2,928,750.00	0.96%	S&P-AAA	426
91282CCN9	3,000,000.00	1.02	2,968,867.91	2.20	1,243.09	-40,117.91	Moodys-Aaa	1.17
T-Bond 0.125 8/31/2023		2/4/2022	2,956,875.00	97.43	2,922,780.00	0.96%	S&P-AAA	457
91282CCU3	3,000,000.00	0.83	2,965,605.37	2.22	953.04	-42,825.37	Moodys-Aaa	1.25



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.25 9/30/2023		2/4/2022	2,959,570.31	97.40	2,921,940.00	0.96%	S&P-AAA	487
91282CDA6	3,000,000.00	1.08	2,967,347.83	2.24	1,250.00	-45,407.83	Moodys-Aaa	1.33
T-Bond 0.25 9/30/2023		3/10/2022	1,962,578.13	97.40	1,947,960.00	0.64%	S&P-AAA	487
91282CDA6	2,000,000.00	1.47	1,967,971.09	2.24	833.33	-20,011.09	Moodys-Aaa	1.33
T-Bond 0.375 4/15/2024		3/22/2022	964,921.88	96.15	961,450.00	0.31%	S&P-AAA	685
91282CBV2	1,000,000.00	2.12	968,174.16	2.49	471.31	-6,724.16	Moodys-Aaa	1.87
T-Bond 0.375 7/15/2024		3/22/2022	959,453.13	95.52	955,230.00	0.31%	S&P-AAA	776
91282CCL3	1,000,000.00	2.18	962,808.07	2.55	1,408.84	-7,578.07	Moodys-Aaa	2.11
T-Bond 0.375 7/15/2024		3/23/2022	958,437.50	95.52	955,230.00	0.31%	S&P-AAA	776
91282CCL3	1,000,000.00	2.23	961,831.36	2.55	1,408.84	-6,601.36	Moodys-Aaa	2.11
T-Bond 0.375 8/15/2024		3/22/2022	957,695.31	95.29	952,890.00	0.31%	S&P-AAA	807
91282CCT6	1,000,000.00	2.19	961,071.97	2.58	1,087.71	-8,181.97	Moodys-Aaa	2.2
T-Bond 0.375 8/15/2024		3/23/2022	957,226.56	95.29	952,890.00	0.31%	S&P-AAA	807
91282CCT6	1,000,000.00	2.21	960,595.70	2.58	1,087.71	-7,705.70	Moodys-Aaa	2.2
T-Bond 0.375 9/15/2024		3/22/2022	955,625.00	95.05	950,510.00	0.31%	S&P-AAA	838
91282CCX7	1,000,000.00	2.22	959,045.98	2.62	784.65	-8,535.98	Moodys-Aaa	2.28
T-Bond 0.375 9/15/2024		3/23/2022	955,937.50	95.05	950,510.00	0.31%	S&P-AAA	838
91282CCX7	1,000,000.00	2.21	959,289.55	2.62	784.65	-8,779.55	Moodys-Aaa	2.28
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	91.82	918,160.00	0.32%	NR	1369
91282CBQ3	1,000,000.00	0.61	995,897.69	2.82	1,250.00	-77,737.69	NR	3.71
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	91.82	1,836,320.00	0.64%	NR	1369
91282CBQ3	2,000,000.00	0.84	1,975,034.54	2.82	2,500.00	-138,714.54	NR	3.71
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	91.39	1,827,820.00	0.64%	S&P-AAA	1522
91282CCP4	2,000,000.00	0.71	1,992,959.50	2.83	4,166.67	-165,139.50	Moodys-Aaa	4.11



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	92.42	1,848,440.00	0.65%	S&P-AAA	1430
91282CBW0	2,000,000.00	0.83	1,993,759.41	2.81	1,263.59	-145,319.41	Moodys-Aaa	3.86
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	92.22	1,844,300.00	0.65%	S&P-AAA	1461
91282CCF6	2,000,000.00	0.78	1,997,498.29	2.82	0.00	-153,198.29	Moodys-Aaa	3.95
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	91.74	1,834,760.00	0.65%	S&P-AAA	1553
91282CCW9	2,000,000.00	0.78	1,997,342.21	2.83	3,750.00	-162,582.21	Moodys-Aaa	4.18
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	92.07	920,740.00	0.32%	S&P-AAA	1583
91282CCZ2	1,000,000.00	0.96	996,613.58	2.83	1,458.33	-75,873.58	Moodys-Aaa	4.25
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	92.97	1,859,380.00	0.64%	S&P-AAA	1614
91282CDG3	2,000,000.00	1.20	1,993,574.41	2.83	1,895.38	-134,194.41	Moodys-Aaa	4.31
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	93.39	933,870.00	0.32%	S&P-AAA	1644
91282CDK4	1,000,000.00	1.22	1,001,257.50	2.83	0.00	-67,387.50	Moodys-Aaa	4.38
T-Bond 1.625 8/31/2022		2/4/2022	3,019,101.56	100.12	3,003,540.00	0.97%	S&P-AAA	92
9128282S8	3,000,000.00	0.51	3,008,448.77	1.16	12,389.50	-4,908.77	Moodys-Aaa	0.25
T-Bond 1.875 9/30/2022		2/4/2022	3,026,132.81	100.15	3,004,440.00	0.97%	S&P-AAA	122
9128282W9	3,000,000.00	0.53	3,013,395.81	1.42	9,375.00	-8,955.81	Moodys-Aaa	0.33
T-Bond 2.375 1/31/2023		2/2/2018	993,281.25	100.39	1,003,910.00	0.32%	S&P-AAA	245
9128283U2	1,000,000.00	2.52	999,097.54	1.78	7,872.93	4,812.46	Moodys-Aaa	0.66
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	97.83	978,320.00	0.32%	S&P-AAA	1810
912828X88	1,000,000.00	2.90	975,785.54	2.85	1,032.61	2,534.46	Moodys-Aaa	4.7
T-Bond 2.5 8/15/2023		12/28/2018	1,995,312.50	100.32	2,006,320.00	0.65%	S&P-AAA	441
912828VS6	2,000,000.00	2.55	1,998,777.54	2.23	14,502.76	7,542.46	Moodys-Aaa	1.19
T-Bond 2.75 7/31/2023		4/19/2022	2,017,180.00	100.65	2,012,960.00	0.65%	S&P-AAA	426
912828Y61	2,000,000.00	2.07	2,015,638.21	2.18	18,232.04	-2,678.21	Moodys-Aaa	1.15
<b>Sub Total US Treasury Bonds &gt;&gt; 0% Limit</b>	<b>50,000,000.00</b>	<b>1.23</b>	<b>49,468,899.85</b>	<b>2.26</b>	<b>48,185,440.00</b>	<b>16.01%</b>		<b>769</b>
			<b>49,530,139.34</b>		<b>93,287.89</b>	<b>-1,344,699.34</b>		<b>2.08</b>



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			309,596,765.94		301,504,174.28	100.00%		649
<b>TOTAL PORTFOLIO</b>	<b>309,406,889.53</b>	<b>1.29</b>	<b>309,102,361.53</b>	<b>1.99</b>	<b>987,899.81</b>	<b>-7,598,187.25</b>		<b>1.81</b>