



*County of Nevada ~
Office of the Treasurer & Tax Collector*

Tina M. Vernon
Treasurer & Tax Collector

950 Maidu Avenue
PO Box 128
Nevada City, CA 95959-0128
(530) 265-1285
ttc@co.nevada.ca.us

October 25, 2022

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

In accordance with Government Code Section 53646 (b) (1), I hereby submit the attached Treasury report for the first quarter ending September 30, 2022. This report includes a listing of the investments in the treasury's portfolio as required in Government Code Section 53646 (b)(4).

As required by Government Code Section 53646 (b) (2), I hereby state that the investments in the treasury's portfolio are in compliance with the treasurer's investment policy.

Furthermore, as required by Government Code section 53646 (b) (3), I hereby state that the treasury has sufficient funds available to meet the projected expenditures for the next six months.

Respectfully Submitted,

Tina M. Vernon
Treasurer & Tax Collector

cc: Alison Lehman, County Executive Officer
Marcia Salter, Auditor-Controller

Nevada County Treasurer & Tax Collector
www.mynevadacounty.com/nc/ttc



County of Nevada ~
Office of the Treasurer & Tax Collector

Tina M. Vernon
Treasurer & Tax Collector

950 Maidu Avenue
PO Box 128
Nevada City, CA 95959-0128
(530) 265-1285
ttc@co.nevada.ca.us

October 24, 2022

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of September 30, 2022.

Portfolio Review for Month Ending September 30, 2022

Portfolio Composition (includes liquid assets)

Market Value of Assets Held	\$248,754,204.10
Book Value of Assets Held	\$263,139,730.55
Unamortized Premiums or discounts plus adjustments**	\$40,752.86
General Ledger Book Value	\$263,098,977.69
Cash at Month End	\$ 8,922,036.93
Assets Maturing Within 90 days (includes cash)	15.26 %
Weighted Average Maturity	812 days

Return of Assets

Total Earnings Month Ended	\$ 411,406.87
Total Earnings Fiscal YTD	\$1,252,985.62
Yield to Maturity @ Cost (includes liquid assets)	1.64 %
Yield to Maturity @ Cost (without liquid assets)	1.78%

The Treasury has received **\$31,872,649.45** in receipts and has paid approved expenditures of **\$39,478,549.93** for a net **decrease** of **\$7,605,900.48** for the month of September 2022. Of these funds, the average percent invested for the month of September is **96.46%**. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon
Treasurer & Tax Collector

** Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities. Adjustments include warrant adjustments and rejected deposits.

Nevada County Treasurer & Tax Collector

www.mynevadacounty.com/nc/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment	0.423685889	1.695%
First Quarter Interest Earned	\$1,252,985.62	
Cost of doing business-Treasurer	(\$70,210.29)	
Cost of doing business- Auditor	(\$31,459.76)	
Net Interest Apportioned	\$1,151,315.57	
Second quarter interest apportionment		
Second Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Third quarter interest apportionment		
Third Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Fourth quarter interest apportionment		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending September 30, 2022. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

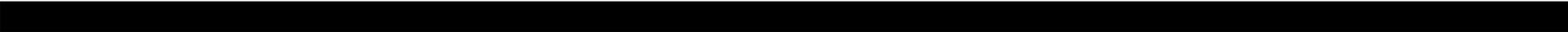
- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings - Quarterly Summary
September 30, 2022



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 2 Year	Interest Earned	Days To Maturity
7/31/2022	261,872,813.76	269,801,400.06	-7,928,586.30	1.52	3.04	331,940.02	773
8/31/2022	260,204,174.89	270,709,340.54	-10,505,165.65	1.62	3.25	369,265.60	789
9/30/2022	248,754,204.10	263,139,730.55	-14,385,526.45	1.64	3.86	339,026.26	813
Total / Average	256,943,730.92	267,883,490.38	-10,939,759.47	1.59	3.38	1,040,231.88	791



Tina M. Vernon

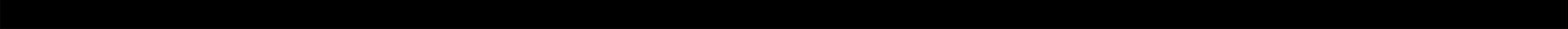
10/25/2022

Tina M. Vernon, Treasurer

Date



Nevada County
Portfolio Holdings by Asset Class - Summary
September 30, 2022



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	21,765,000.00	20,125,601.35	21,720,378.61	8.25	1.82	1,144
Corporate Notes >> 30% Limit	21,500,000.00	20,201,310.00	21,483,063.72	8.16	2.33	975
Liquid Assets >> 0%	34,709,818.95	34,709,818.95	34,709,818.95	13.19	0.72	1
Municipal Bonds >> 0% Limit	25,010,000.00	23,416,066.25	24,747,823.34	9.40	1.96	823
US Agency Bonds >> 0% Limit	117,985,000.00	110,301,507.55	117,999,231.38	44.84	1.73	958
US Treasury Bonds >> 0% Limit	43,000,000.00	39,999,900.00	42,479,414.55	16.14	1.48	809
Total / Average	263,969,818.95	248,754,204.10	263,139,730.55	100.00	1.64	812



Tina M. Vernon

10/25/2022

Tina M. Vernon, Treasurer

Date



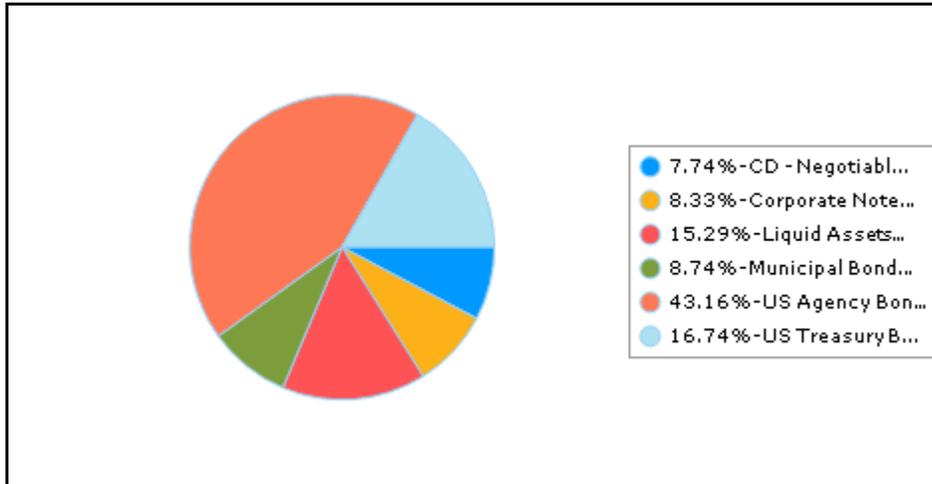
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 8/31/2022, End Date: 9/30/2022

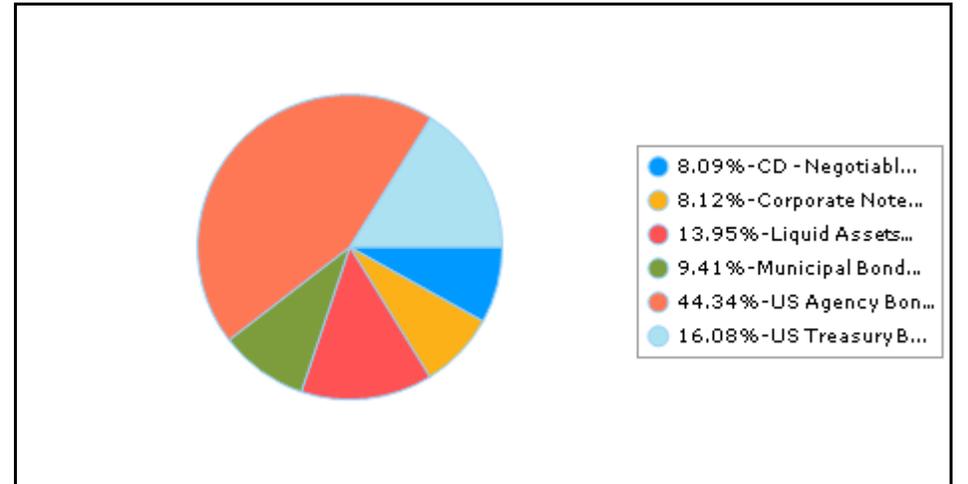
Asset Class Allocation

Asset Class	Market Value 8/31/2022	% of Portfolio 8/31/2022	Market Value 9/30/2022	% of Portfolio 9/30/2022
CD - Negotiable >> 30%	20,148,237.30	7.74	20,125,601.35	8.09
Corporate Notes >> 30% Limit	21,665,690.00	8.33	20,201,310.00	8.12
Liquid Assets >> 0%	39,784,637.24	15.29	34,709,818.95	13.95
Municipal Bonds >> 0% Limit	22,742,863.25	8.74	23,416,066.25	9.41
US Agency Bonds >> 0% Limit	112,292,827.10	43.16	110,301,507.55	44.34
US Treasury Bonds >> 0% Limit	43,569,920.00	16.74	39,999,900.00	16.08
Total / Average	260,204,174.89	100.00	248,754,204.10	100.00

Portfolio Holdings as of 8/31/2022



Portfolio Holdings as of 9/30/2022





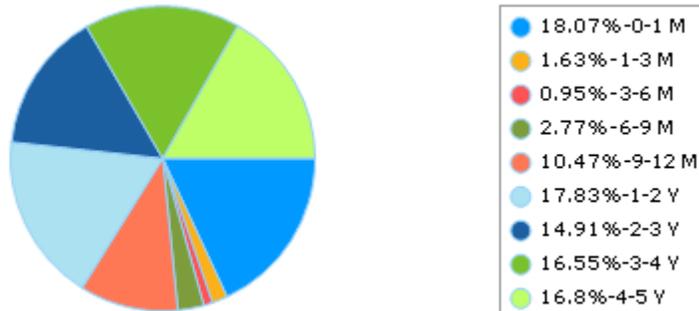
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 8/31/2022, End Date: 9/30/2022

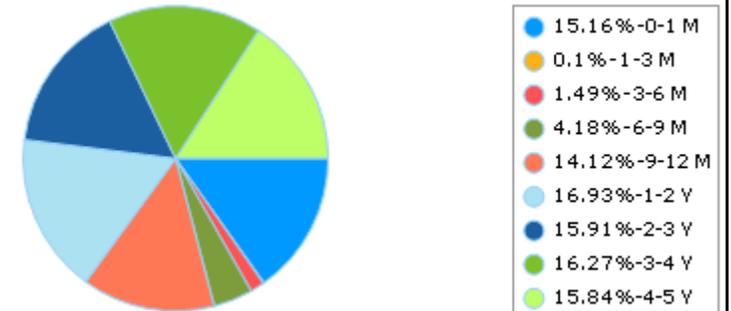
Maturity Range Allocation

Maturity Range	Market Value 8/31/2022	% of Portfolio 8/31/2022	Market Value 9/30/2022	% of Portfolio 9/30/2022
0-1 Month	47,027,734.99	18.07	37,709,578.95	15.16
1-3 Months	4,243,277.50	1.63	244,777.05	0.10
3-6 Months	2,483,562.75	0.95	3,718,841.85	1.49
6-9 Months	7,198,921.85	2.77	10,396,743.30	4.18
9-12 Months	27,250,436.20	10.47	35,114,211.65	14.12
1-2 Years	46,405,846.45	17.83	42,108,365.65	16.93
2-3 Years	38,804,889.25	14.91	39,577,983.55	15.91
3-4 Years	43,073,960.55	16.55	40,478,465.32	16.27
4-5 Years	43,715,545.35	16.80	39,405,236.78	15.84
Total / Average	260,204,174.89	100.00	248,754,204.10	100.00

Portfolio Holdings as of 8/31/2022



Portfolio Holdings as of 9/30/2022



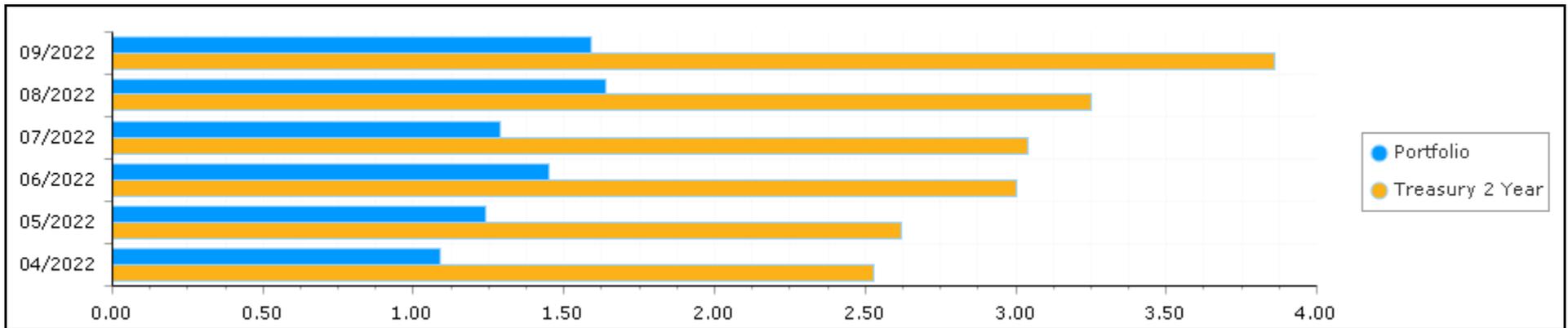


Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 4/30/2022, End Date: 9/30/2022

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
4/30/2022	313,038,681.52	290,617.29	0.00	290,617.29	321,218,705.77	0.09	1.09	2.53
5/31/2022	371,855,412.25	379,651.92	0.00	379,651.92	368,342,892.57	0.10	1.24	2.62
6/30/2022	310,090,261.34	370,817.31	0.00	370,817.31	309,240,846.34	0.12	1.45	3.00
7/31/2022	314,225,353.06	331,940.02	0.00	331,940.02	309,521,963.05	0.11	1.29	3.04
8/31/2022	270,724,365.68	369,265.60	0.00	369,265.60	272,979,813.47	0.14	1.64	3.25
9/30/2022	271,619,685.97	339,026.26	15,722.58	354,748.84	270,410,574.96	0.13	1.59	3.86
Total/Average	313,038,681.52	2,081,318.40	15,722.58	2,097,040.98	308,632,827.59	0.68	1.36	3.05

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 8/31/2022, End Date: 9/30/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	9/1/2022	801096AT5	1,000,000.00	Santa Ana Community 3.752 9/1/2025	100.46	1,004,590.00	0.00	3.59	1,004,590.00
Buy	9/1/2022	3130AT5B9	1,000,000.00	FHLB 3.375 9/1/2023	100.00	1,000,000.00	0.00	3.38	1,000,000.00
Buy	9/14/2022	732329BA4	245,000.00	Ponce Bank 3.4 9/14/2027	100.00	245,000.00	0.00	3.40	245,000.00
Buy	9/15/2022	3130ATDM6	1,000,000.00	FHLB 3.625 9/10/2027	99.89	998,874.06	0.00	3.65	998,874.06
Buy	9/15/2022	3133ENL99	1,000,000.00	FFCB 3.375 9/15/2027	98.87	988,660.00	0.00	3.62	988,660.00
Buy	9/21/2022	052392BT3	245,000.00	Austin Telco FCU 3.8 9/21/2027	100.00	245,000.00	0.00	3.80	245,000.00
Buy	9/22/2022	3133ENN22	1,000,000.00	FFCB 3.75 9/22/2025	99.86	998,594.90	0.00	3.80	998,594.90
Buy	9/30/2022	32112UEA5	245,000.00	FNB of McGregor TX 3.8 9/30/2027	100.00	245,000.00	0.00	3.80	245,000.00
Subtotal			5,735,000.00			5,725,718.96	0.00		5,725,718.96
Deposit	9/30/2022	MM7323	4,388.17	Bank of the West MM	100.00	4,388.17	0.00	0.00	4,388.17
Deposit	9/30/2022	BOFA	1,110,080.31	Bank of America Cash	100.00	1,110,080.31	0.00	0.00	1,110,080.31
Deposit	9/30/2022	DREYFUSMM	5,830,369.49	BOW MM	100.00	5,830,369.49	0.00	0.00	5,830,369.49
Deposit	9/30/2022	BOWDIST	540,012.61	Bank of the West - District Cash	100.00	540,012.61	0.00	0.00	540,012.61
Deposit	9/30/2022	CASH	14,580.48	Treasury Cash Cash	100.00	14,580.48	0.00	0.00	14,580.48
Subtotal			7,499,431.06			7,499,431.06	0.00		7,499,431.06
Total Buy Transactions			13,234,431.06			13,225,150.02	0.00		13,225,150.02
Sell Transactions									
Called	9/3/2022	594918BH6	1,000,000.00	Microsoft Corp 2.65 11/3/2022-22	0.00	1,016,270.00	8,833.33	0.00	1,025,103.33
Subtotal			1,000,000.00			1,016,270.00	8,833.33		1,025,103.33
Matured	9/9/2022	313380GJ0	2,000,000.00	FHLB 2 9/9/2022	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	9/13/2022	3133EHYR8	2,000,000.00	FFCB 1.75 9/13/2022	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	9/15/2022	987159AP5	245,000.00	York Traditions Bank 2 9/15/2022	0.00	245,000.00	0.00	0.00	245,000.00
Matured	9/30/2022	9128282W9	3,000,000.00	T-Bond 1.875 9/30/2022	0.00	3,000,000.00	0.00	0.00	3,000,000.00
Subtotal			7,245,000.00			7,245,000.00	0.00		7,245,000.00
Withdraw	9/30/2022	BOWCCO	103,554.15	Bank of the West - Credit Card Other Cash	0.00	103,554.15	0.00	0.00	103,554.15
Withdraw	9/30/2022	CAMP	9,971,175.30	CAMP LGIP	0.00	9,971,175.30	0.00	0.00	9,971,175.30
Withdraw	9/30/2022	BOWDEMAND	1,220,312.08	Bank of the West - Demand Account Cash	0.00	1,220,312.08	0.00	0.00	1,220,312.08



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 8/31/2022, End Date: 9/30/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Withdraw	9/30/2022	TCCC	78,430.98	Bank of the West - Tax Credit Card Cash	0.00	78,430.98	0.00	0.00	78,430.98
Withdraw	9/30/2022	CHECKS	89,354.49	Checks Cash	0.00	89,354.49	0.00	0.00	89,354.49
Withdraw	9/30/2022	TRIDISTRICT	1,111,422.35	Tri Counties Bank - District Cash	0.00	1,111,422.35	0.00	0.00	1,111,422.35
Subtotal			12,574,249.35			12,574,249.35	0.00		12,574,249.35
Total Sell Transactions			20,819,249.35			20,835,519.35	8,833.33		20,844,352.68
Interest/Dividends									
Interest	9/1/2022	79730WBL3	0.00	San Diego Redevelopment 2.75 9/1/2023		0.00	20,625.00	0.00	20,625.00
Interest	9/1/2022	538036PH1	0.00	Live Oak Banking Company 0.9 4/1/2026		0.00	187.27	0.00	187.27
Interest	9/1/2022	90352RCN3	0.00	USAlliance Fed Cr Union 3.3 5/28/2027		0.00	686.67	0.00	686.67
Interest	9/1/2022	835818JN6	0.00	Soquel Creek Water District 0.728 3/1/2025		0.00	5,460.00	0.00	5,460.00
Interest	9/1/2022	32022RSG3	0.00	1st Financial Bank USA 3.3 8/2/2027		0.00	686.67	0.00	686.67
Interest	9/1/2022	802649TH6	0.00	City of Santa Rosa CA Wastewater 0.827 9/1/2024		0.00	4,135.00	0.00	4,135.00
Interest	9/1/2022	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	93.64	0.00	93.64
Interest	9/1/2022	574193UH9	0.00	State of Maryland 0.52 3/1/2025		0.00	2,600.00	0.00	2,600.00
Interest	9/1/2022	70962LAE2	0.00	Pentagon Fed CU 0.85 9/1/2026		0.00	176.87	0.00	176.87
Interest	9/1/2022	797686EN8	0.00	San Francisco Muni Transporation Agency 0.824 3/1/		0.00	803.40	0.00	803.40
Interest	9/1/2022	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	148.63	0.00	148.63
Interest	9/2/2022	3133EL5R1	0.00	FFCB 0.45 9/2/2025		0.00	2,250.00	0.00	2,250.00
Interest	9/3/2022	478160CE2	0.00	Johnson & Johnson 2.95 3/3/2027-22		0.00	7,375.00	0.00	7,375.00
Interest	9/4/2022	3130AK5E2	0.00	FHLB 0.375 9/4/2025		0.00	2,784.38	0.00	2,784.38
Interest	9/4/2022	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	83.23	0.00	83.23
Interest	9/5/2022	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	93.64	0.00	93.64
Interest	9/5/2022	307811EM7	0.00	Farmers & Merchs Bk Wisc 3.2 8/5/2027		0.00	676.73	0.00	676.73
Interest	9/6/2022	191216CL2	0.00	Coca Cola 1.75 9/6/2024-19		0.00	4,375.00	0.00	4,375.00
Interest	9/6/2022	301074EX4	0.00	Exchange Bank 0.6 8/6/2026		0.00	126.89	0.00	126.89
Interest	9/8/2022	313383YJ4	0.00	FHLB 3.375 9/8/2023		0.00	33,750.00	0.00	33,750.00
Interest	9/9/2022	313380GJ0	0.00	FHLB 2 9/9/2022		0.00	20,000.00	0.00	20,000.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 8/31/2022, End Date: 9/30/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	9/9/2022	02589ABQ4	0.00	American Express Natl Bank 2 3/9/2027		0.00	2,470.14	0.00	2,470.14
Interest	9/10/2022	3133ENRD4	0.00	FFCB 1.68 3/10/2027		0.00	8,400.00	0.00	8,400.00
Interest	9/10/2022	3133EKQA7	0.00	FFCB 2.08 9/10/2024		0.00	10,400.00	0.00	10,400.00
Interest	9/10/2022	649447VM8	0.00	New York Community Bank 0.65 9/10/2024		0.00	802.79	0.00	802.79
Interest	9/10/2022	3133EM4X7	0.00	FFCB 0.8 9/10/2026		0.00	8,000.00	0.00	8,000.00
Interest	9/10/2022	3130ADRG9	0.00	FHLB 2.75 3/10/2023		0.00	13,750.00	0.00	13,750.00
Interest	9/11/2022	3130A8XY4	0.00	FHLB 1.875 9/11/2026		0.00	18,750.00	0.00	18,750.00
Interest	9/11/2022	91139LAB2	0.00	United Roosevelt Savings 1.9 3/11/2027		0.00	395.36	0.00	395.36
Interest	9/12/2022	3135G0U43	0.00	FNMA 2.875 9/12/2023		0.00	14,375.00	0.00	14,375.00
Interest	9/12/2022	3133EAGP7	0.00	FFCB 2.66 3/12/2024		0.00	13,300.00	0.00	13,300.00
Interest	9/13/2022	3133EHYR8	0.00	FFCB 1.75 9/13/2022		0.00	17,500.00	0.00	17,500.00
Interest	9/13/2022	3130A2UW4	0.00	FHLB 2.875 9/13/2024		0.00	14,375.00	0.00	14,375.00
Interest	9/13/2022	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	676.27	0.00	676.27
Interest	9/13/2022	3130AFBC0	0.00	FHLB 3.25 9/13/2024		0.00	32,500.00	0.00	32,500.00
Interest	9/13/2022	3130ALG40	0.00	FHLB 0.5 3/13/2026		0.00	2,500.00	0.00	2,500.00
Interest	9/13/2022	3130ALN83	0.00	FHLB 0.75 3/13/2026		0.00	3,750.00	0.00	3,750.00
Interest	9/14/2022	06251A2F6	0.00	Bank Hapoalim 0.45 9/15/2025		0.00	555.78	0.00	555.78
Interest	9/14/2022	20033A3A2	0.00	Comenity Capital Bank 2.65 4/14/2027		0.00	551.42	0.00	551.42
Interest	9/14/2022	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	332.93	0.00	332.93
Interest	9/15/2022	91282CCX7	0.00	T-Bond 0.375 9/15/2024		0.00	3,750.00	0.00	3,750.00
Interest	9/15/2022	909557JL5	0.00	United Bankers Bank 0.7 10/15/2026		0.00	145.66	0.00	145.66
Interest	9/15/2022	717081EN9	0.00	Pfizer Inc 3.2 9/15/2023-23		0.00	16,000.00	0.00	16,000.00
Interest	9/15/2022	987159AP5	0.00	York Traditions Bank 2 9/15/2022		0.00	2,470.14	0.00	2,470.14
Interest	9/17/2022	76124YAE6	0.00	Resource One Credit Union 3.3 8/18/2025		0.00	686.67	0.00	686.67
Interest	9/17/2022	3133EKP75	0.00	FFCB 1.6 9/17/2024		0.00	8,000.00	0.00	8,000.00
Interest	9/18/2022	549104JP3	0.00	Luana Savings Bank 1.6 9/18/2023		0.00	1,976.11	0.00	1,976.11
Interest	9/18/2022	85916VDN2	0.00	Sterling Bank 1.65 9/18/2023		0.00	2,037.86	0.00	2,037.86
Interest	9/18/2022	27002YFE1	0.00	EagleBank 3.3 8/18/2025		0.00	686.67	0.00	686.67



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 8/31/2022, End Date: 9/30/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	9/20/2022	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	395.36	0.00	395.36
Interest	9/20/2022	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	343.34	0.00	343.34
Interest	9/21/2022	52248LAA4	0.00	Lebanon Federal Credit 3.2 9/21/2023		0.00	3,952.22	0.00	3,952.22
Interest	9/22/2022	31033AAF0	0.00	Farmers State Bank 0.65 10/22/2026		0.00	137.46	0.00	137.46
Interest	9/23/2022	3137EAEX3	0.00	FHLMC 0.375 9/23/2025		0.00	9,375.00	0.00	9,375.00
Interest	9/24/2022	3135G0Q22	0.00	FNMA 1.875 9/24/2026		0.00	9,375.00	0.00	9,375.00
Interest	9/25/2022	50625LBJ1	0.00	Lafayette Federal CU 3.25 5/25/2027		0.00	676.27	0.00	676.27
Interest	9/26/2022	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	83.23	0.00	83.23
Interest	9/27/2022	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	228.89	0.00	228.89
Interest	9/27/2022	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	343.34	0.00	343.34
Interest	9/27/2022	366526BA8	0.00	Garrett State Bank 1.25 1/27/2027		0.00	260.10	0.00	260.10
Interest	9/27/2022	29367RLA2	0.00	Enterprise Bank 1.8 9/27/2024		0.00	2,223.12	0.00	2,223.12
Interest	9/27/2022	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	624.25	0.00	624.25
Interest	9/27/2022	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	93.64	0.00	93.64
Interest	9/28/2022	20786ADK8	0.00	Connectone Bank 0.7 5/28/2026		0.00	148.04	0.00	148.04
Interest	9/28/2022	45842PAP6	0.00	Interaudi Bank 2.75 3/28/2023		0.00	1,698.22	0.00	1,698.22
Interest	9/28/2022	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	83.23	0.00	83.23
Interest	9/29/2022	86513LAA0	0.00	Sullivan Bank 0.75 9/29/2026		0.00	156.06	0.00	156.06
Interest	9/29/2022	56102ABH8	0.00	Malaga Bank 0.8 10/29/2026		0.00	169.18	0.00	169.18
Interest	9/29/2022	20056QUW1	0.00	Commerce Bank 2.45 4/29/2027		0.00	518.12	0.00	518.12
Interest	9/30/2022	58404DLL3	0.00	Medallion Bank 0.85 8/31/2026		0.00	176.87	0.00	176.87
Interest	9/30/2022	91282CCZ2	0.00	T-Bond 0.875 9/30/2026		0.00	4,375.00	0.00	4,375.00
Interest	9/30/2022	9128282W9	0.00	T-Bond 1.875 9/30/2022		0.00	28,125.00	0.00	28,125.00
Interest	9/30/2022	20825WAX8	0.00	Connexus Credit union 3.1 5/26/2027		0.00	624.25	0.00	624.25
Interest	9/30/2022	91282CDA6	0.00	T-Bond 0.25 9/30/2023		0.00	6,250.00	0.00	6,250.00
Subtotal			0.00			0.00	376,691.01		376,691.01
Total Interest/Dividends			0.00			0.00	376,691.01		376,691.01



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 8/31/2022, End Date: 9/30/2022

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
--------	-----------------	-------	-------------------------	-------------	----------------	-----------	-------------------------	------------	-------



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CD - Negotiable >> 30%								
1st Financial Bank USA 3.3 8/2/2027		8/2/2022	245,000.00	95.12	233,034.20	0.09%	NR	1767
32022RSG3	245,000.00	3.30	245,000.00	4.42	642.37	-11,965.80	NR	4.45
Amerant Bank NA 1.6 2/16/2027		2/14/2022	245,000.00	89.00	218,054.90	0.09%	NR	1600
02357QAQ0	245,000.00	1.60	245,000.00	4.39	504.77	-26,945.10	NR	4.23
America Christian CU 3.25 8/26/2024		8/26/2022	245,000.00	98.11	240,376.85	0.09%	None	696
03062CAB8	245,000.00	3.25	245,000.00	4.29	763.53	-4,623.15	None	1.86
American Express Natl Bank 2 3/9/2027		3/9/2022	245,000.00	90.45	221,602.50	0.09%	NR	1621
02589ABQ4	245,000.00	2.00	245,000.00	4.39	281.92	-23,397.50	NR	4.26
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	99.49	243,752.95	0.09%	NR	258
03768HAE8	245,000.00	3.20	245,000.00	3.93	2,298.30	-1,247.05	NR	0.7
Austin Telco FCU 3.8 9/21/2027		9/21/2022	245,000.00	97.17	238,068.95	0.09%	None	1817
052392BT3	245,000.00	3.80	245,000.00	4.44	229.56	-6,931.05	None	7.05
Axiom Bank 0.6 8/20/2026		8/20/2021	245,000.00	86.69	212,388.05	0.09%	NR	1420
05464LBM2	245,000.00	0.60	245,000.00	4.36	165.12	-32,611.95	NR	3.84
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	89.28	218,733.55	0.09%	NR	1081
06251A2F6	245,000.00	0.45	245,000.00	4.35	48.33	-26,266.45	NR	2.94
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	94.58	231,721.00	0.09%	NR	782
061785EK3	245,000.00	1.65	245,000.00	4.31	110.75	-13,279.00	NR	2.1
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	89.38	218,971.20	0.09%	NR	1062
06543PCM5	245,000.00	0.45	245,000.00	4.35	9.06	-26,028.80	NR	2.89
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	89.23	218,611.05	0.09%	NR	1063
06653LAP5	245,000.00	0.40	245,000.00	4.35	5.37	-26,388.95	NR	2.89
Barclays Bank 2.65 4/13/2027		4/13/2022	245,000.00	92.89	227,573.15	0.09%	NR	1656
06740KPK7	245,000.00	2.65	245,000.00	4.40	3,023.90	-17,426.85	NR	4.24



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	94.28	230,976.20	0.09%	NR	847
072727AZ3	245,000.00	1.70	245,000.00	4.33	775.95	-14,023.80	NR	2.27
Beal Bank 1.4 1/27/2027		2/2/2022	245,000.00	88.34	216,425.65	0.09%	NR	1580
07371AWB5	245,000.00	1.40	245,000.00	4.39	554.44	-28,574.35	NR	4.19
Beal Bank 1.9 2/17/2027		2/23/2022	245,000.00	90.16	220,887.10	0.09%	NR	1601
07371CE88	245,000.00	1.90	245,000.00	4.39	484.63	-24,112.90	NR	4.2
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	88.61	217,101.85	0.09%	NR	1168
05580AYA6	245,000.00	0.50	245,000.00	4.36	372.53	-27,898.15	NR	3.17
Capital One NA 3.2 5/18/2027		5/18/2022	245,000.00	94.99	232,735.30	0.09%	NR	1691
14042RRF0	245,000.00	3.20	245,000.00	4.41	2,899.73	-12,264.70	NR	4.28
Cathay Bank 2.65 2/23/2023		2/23/2018	245,000.00	99.59	243,988.15	0.09%	NR	146
149159MA0	245,000.00	2.65	245,000.00	3.70	675.93	-1,011.85	NR	0.4
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	93.88	230,006.00	0.09%	NR	868
15347EAK5	245,000.00	1.60	245,000.00	4.32	171.84	-14,994.00	NR	2.33
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	93.90	230,059.90	0.09%	NR	881
17286TAG0	245,000.00	1.65	245,000.00	4.32	33.23	-14,940.10	NR	2.36
CITIBANK NA 2.9 4/11/2023		4/11/2018	245,000.00	99.48	243,718.65	0.09%	NR	193
17312QJ26	245,000.00	2.90	245,000.00	3.91	3,348.11	-1,281.35	NR	0.52
Comenity Capital Bank 2.65 4/14/2027		4/14/2022	245,000.00	92.83	227,421.25	0.09%	NR	1657
20033A3A2	245,000.00	2.65	245,000.00	4.40	284.60	-17,578.75	NR	4.26
Commerce Bank 2.45 4/29/2027		4/29/2022	249,000.00	91.92	228,888.27	0.09%	NR	1672
20056QUW1	249,000.00	2.45	249,000.00	4.40	16.71	-20,111.73	NR	4.32
Community Bank 0.4 8/26/2025		8/26/2020	245,000.00	89.25	218,660.05	0.09%	NR	1061
203522AW7	245,000.00	0.40	245,000.00	4.35	10.74	-26,339.95	NR	2.89



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Congressional Bank 2.1 7/24/2024		7/24/2019	245,000.00	96.23	235,758.60	0.09%	NR	663
20726ABD9	245,000.00	2.10	245,000.00	4.28	958.52	-9,241.40	NR	1.78
Connectone Bank 0.7 5/28/2026		5/28/2021	249,000.00	87.67	218,290.83	0.09%	NR	1336
20786ADK8	249,000.00	0.70	249,000.00	4.35	9.55	-30,709.17	NR	3.61
Connexus Credit union 3.1 5/26/2027		5/26/2022	245,000.00	94.51	231,539.70	0.09%	NR	1699
20825WAX8	245,000.00	3.10	245,000.00	4.41	0.00	-13,460.30	NR	4.33
Continental Bank 0.6 8/24/2026		8/24/2021	245,000.00	86.65	212,302.30	0.09%	NR	1424
211163MG2	245,000.00	0.60	245,000.00	4.36	149.01	-32,697.70	NR	3.85
Crown Bank NA 0.4 9/4/2025		9/4/2020	245,000.00	89.17	218,464.05	0.09%	NR	1070
228212AQ9	245,000.00	0.40	245,000.00	4.35	69.81	-26,535.95	NR	2.91
Delta National Bank and Trust 0.7 4/29/2026		5/12/2021	249,000.00	88.00	219,120.00	0.09%	NR	1307
24773RCC7	249,000.00	0.70	249,000.00	4.36	673.32	-29,880.00	NR	3.53
EagleBank 3.3 8/18/2025		8/18/2022	245,000.00	97.18	238,078.75	0.09%	None	1053
27002YFE1	245,000.00	3.30	245,000.00	4.34	265.81	-6,921.25	None	2.75
Eaglemark Savings Bank 0.7 4/7/2026		4/7/2021	249,000.00	88.21	219,635.43	0.09%	NR	1285
27004PBD4	249,000.00	0.70	249,000.00	4.35	840.46	-29,364.57	NR	3.47
Enerbank USA 2.15 8/7/2024		8/7/2019	245,000.00	96.23	235,761.05	0.09%	NR	677
29278TKJ8	245,000.00	2.15	245,000.00	4.29	779.30	-9,238.95	NR	1.82
Enterprise Bank 1.8 9/27/2024		9/27/2019	245,000.00	95.27	233,416.40	0.09%	NR	728
29367RLA2	245,000.00	1.80	245,000.00	4.30	36.25	-11,583.60	NR	1.96
Everett Co-Op Bank 1 11/3/2026		11/3/2021	245,000.00	87.53	214,448.50	0.09%	NR	1495
30002CAB4	245,000.00	1.00	245,000.00	4.36	1,006.85	-30,551.50	NR	4
Exchange Bank 0.6 8/6/2026		8/6/2021	249,000.00	86.73	215,955.21	0.09%	NR	1406
301074EX4	249,000.00	0.60	249,000.00	4.35	98.24	-33,044.79	NR	3.8



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Farmers & Merchs Bk Wisc 3.2 8/5/2027		8/5/2022	249,000.00	94.67	235,728.30	0.09%	None	1770
307811EM7	249,000.00	3.20	249,000.00	4.42	545.75	-13,271.70	NR	4.47
Farmers State Bank 0.65 10/22/2026		10/22/2021	249,000.00	86.23	214,715.19	0.09%	NR	1483
31033AAF0	249,000.00	0.65	249,000.00	4.36	35.47	-34,284.81	NR	4
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	90.18	220,945.90	0.09%	NR	1026
33847E3W5	245,000.00	0.60	245,000.00	4.35	281.92	-24,054.10	NR	2.79
FNB of McGregor TX 3.8 9/30/2027		9/30/2022	245,000.00	100.00	245,000.00	0.09%	None	1826
32112UEA5	245,000.00	3.80	245,000.00	3.80	0.00	0.00	None	4.56
Garrett State Bank 1.25 1/27/2027		1/27/2022	245,000.00	87.69	214,850.30	0.09%	NR	1580
366526BA8	245,000.00	1.25	245,000.00	4.38	25.17	-30,149.70	NR	4.2
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	88.33	220,817.50	0.1%	NR	1259
39573LAY4	250,000.00	0.70	250,000.00	4.35	139.04	-29,182.50	NR	3.4
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	87.89	215,328.05	0.09%	NR	1230
45581ECE9	245,000.00	0.45	245,000.00	4.36	151.03	-29,671.95	NR	3.34
Interaudi Bank 2.75 3/28/2023		3/28/2018	245,000.00	99.44	243,628.00	0.09%	NR	179
45842PAP6	245,000.00	2.75	245,000.00	3.90	36.92	-1,372.00	NR	0.49
Lafayette Federal CU 3.25 5/25/2027		5/25/2022	245,000.00	95.14	233,100.35	0.09%	NR	1698
50625LBJ1	245,000.00	3.25	245,000.00	4.41	109.08	-11,899.65	NR	4.31
LCA Bank Corporation 2.55 4/22/2027		4/22/2022	246,000.00	92.43	227,387.64	0.09%	NR	1665
501798SE3	246,000.00	2.55	246,000.00	4.40	2,766.99	-18,612.36	NR	4.27
Leader Bank NA 2.65 4/22/2027		4/22/2022	245,000.00	92.84	227,465.35	0.09%	NR	1665
52168UHZ8	245,000.00	2.65	245,000.00	4.40	2,863.82	-17,534.65	NR	4.26
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	99.12	242,839.10	0.09%	NR	356
52248LAA4	245,000.00	3.20	245,000.00	4.13	193.32	-2,160.90	NR	0.97



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Live Oak Banking Company 0.9 4/1/2026		4/1/2021	245,000.00	88.81	217,584.50	0.09%	NR	1279
538036PH1	245,000.00	0.90	245,000.00	4.35	175.19	-27,415.50	NR	3.44
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	97.63	239,183.70	0.09%	NR	353
549104JP3	245,000.00	1.60	245,000.00	4.13	128.88	-5,816.30	NR	0.96
Malaga Bank 0.8 10/29/2026		10/29/2021	249,000.00	86.73	215,945.25	0.09%	NR	1490
56102ABH8	249,000.00	0.80	249,000.00	4.36	5.46	-33,054.75	NR	4.01
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	93.61	229,334.70	0.09%	NR	879
55282JAA9	245,000.00	1.50	245,000.00	4.33	362.47	-15,665.30	NR	2.36
Medallion Bank 0.85 8/31/2026		8/30/2021	245,000.00	87.41	214,152.05	0.09%	NR	1431
58404DLL3	245,000.00	0.85	245,000.00	4.35	0.00	-30,847.95	NR	3.85
Merchants State bank 1.8 8/30/2024		8/30/2019	245,000.00	95.45	233,854.95	0.09%	NR	700
589227AG2	245,000.00	1.80	245,000.00	4.30	398.71	-11,145.05	NR	1.89
Merrick Bank 0.45 2/2/2026		2/1/2021	245,000.00	87.90	215,355.00	0.09%	NR	1221
59013KMJ2	245,000.00	0.45	245,000.00	4.35	87.60	-29,645.00	NR	3.31
Merrick Bank 1.9 8/20/2024		8/20/2019	245,000.00	95.68	234,423.35	0.09%	NR	690
59013KCN4	245,000.00	1.90	245,000.00	4.28	127.53	-10,576.65	NR	1.85
Morgan Stanley Bank 3.55 11/8/2023		11/8/2018	245,000.00	99.26	243,191.90	0.09%	NR	404
61760ARS0	245,000.00	3.55	245,000.00	4.24	3,455.17	-1,808.10	NR	1.08
Morgan Stanley Bank NA 2.65 1/11/2023		1/11/2018	245,000.00	99.79	244,475.70	0.09%	NR	103
61747MF63	245,000.00	2.65	245,000.00	3.40	1,440.80	-524.30	NR	0.28
National Bank of NY City 0.6 10/14/2026		10/14/2021	249,000.00	86.24	214,725.15	0.09%	NR	1475
634116DC8	249,000.00	0.60	249,000.00	4.36	691.74	-34,274.85	NR	3.98
Nelnet Bank Inc 1.5 2/2/2027		2/2/2022	245,000.00	88.71	217,339.50	0.09%	NR	1586
64034KAG6	245,000.00	1.50	245,000.00	4.39	594.04	-27,660.50	NR	4.2



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
New York Community Bank 0.65 9/10/2024		9/10/2021	245,000.00	93.27	228,501.70	0.09%	NR	711
649447VM8	245,000.00	0.65	245,000.00	4.30	87.26	-16,498.30	NR	1.93
Pentagon Fed CU 0.85 9/1/2026		9/1/2021	245,000.00	87.41	214,152.05	0.09%	NR	1432
70962LAE2	245,000.00	0.85	245,000.00	4.35	165.46	-30,847.95	NR	3.85
Pinnacle Bank 0.7 10/20/2026		10/20/2021	143,000.00	86.55	123,760.78	0.05%	NR	1481
723451CB4	143,000.00	0.70	143,000.00	4.36	447.02	-19,239.22	NR	3.99
Plains Commerce Bank 2.55 6/7/2024		6/7/2019	245,000.00	97.25	238,262.50	0.09%	NR	616
72651LCL6	245,000.00	2.55	245,000.00	4.26	1,968.39	-6,737.50	NR	1.65
Ponce Bank 3.4 9/14/2027		9/14/2022	245,000.00	95.41	233,756.95	0.09%	None	1810
732329BA4	245,000.00	3.40	245,000.00	4.43	365.15	-11,243.05	None	4.55
Raymond James Bank NA 1.8 11/8/2024		11/8/2019	245,000.00	95.00	232,750.00	0.09%	NR	770
75472RAK7	245,000.00	1.80	245,000.00	4.31	1,751.92	-12,250.00	NR	2.06
Resource One Credit Union 3.3 8/18/2025		8/17/2022	245,000.00	97.18	238,078.75	0.09%	NR	1053
76124YAE6	245,000.00	3.30	245,000.00	4.34	287.96	-6,921.25	NR	2.75
Saddleback Valley Unified SD 2.4 8/1/2027		8/10/2022	954,090.00	90.39	903,860.00	0.36%	None	1766
786318LF0	1,000,000.00	3.41	955,378.61	4.64	3,933.33	-51,518.61	None	4.56
Sallie Mae Bank/Salt Lake 3.3 7/21/2025		7/20/2022	245,000.00	97.27	238,306.60	0.09%	NR	1025
795451BT9	245,000.00	3.30	245,000.00	4.19	1,594.85	-6,693.40	NR	2.69
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	92.40	226,372.65	0.09%	NR	909
79772FAF3	245,000.00	1.10	245,000.00	4.32	22.15	-18,627.35	NR	2.46
Signature Bank 2.15 11/8/2022		11/8/2017	245,000.00	99.91	244,777.05	0.09%	NR	39
82669VBY6	245,000.00	2.15	245,000.00	2.99	2,092.57	-222.95	NR	0.11
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	88.39	216,548.15	0.09%	NR	1244
856283S49	245,000.00	0.65	245,000.00	4.36	157.07	-28,451.85	NR	3.37



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	95.39	233,693.25	0.09%	NR	789
856285RS2	245,000.00	2.05	245,000.00	4.32	1,733.79	-11,306.75	NR	2.11
Stearns Bank NA 1.65 5/10/2023		2/10/2020	245,000.00	98.63	241,653.30	0.09%	NR	222
857894F95	245,000.00	1.65	245,000.00	3.95	564.84	-3,346.70	NR	0.61
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	97.67	239,298.85	0.09%	NR	353
85916VDN2	245,000.00	1.65	245,000.00	4.13	132.90	-5,701.15	NR	0.96
Sullivan Bank 0.75 9/29/2026		9/29/2021	245,000.00	87.82	215,149.20	0.09%	NR	1460
86513LAA0	245,000.00	0.75	245,000.00	4.06	5.03	-29,850.80	NR	3.93
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	88.20	216,099.80	0.09%	NR	1182
882213AM3	245,000.00	0.40	245,000.00	4.35	265.81	-28,900.20	NR	3.21
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	90.54	221,813.20	0.09%	NR	943
88241TKC3	245,000.00	0.45	245,000.00	4.33	75.51	-23,186.80	NR	2.57
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	88.40	216,580.00	0.09%	NR	1175
88413QCU0	245,000.00	0.45	245,000.00	4.36	314.14	-28,420.00	NR	3.19
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	88.73	217,390.95	0.09%	NR	1300
89235MKY6	245,000.00	0.90	245,000.00	4.35	972.62	-27,609.05	NR	3.49
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	99.53	243,853.40	0.09%	NR	256
90348JCW8	245,000.00	3.25	245,000.00	3.93	370.86	-1,146.60	NR	0.69
United Bankers Bank 0.7 10/15/2026		10/15/2021	245,000.00	86.48	211,880.90	0.09%	NR	1476
909557JL5	245,000.00	0.70	245,000.00	4.35	70.48	-33,119.10	NR	3.98
United Roosevelt Savings 1.9 3/11/2027		3/11/2022	245,000.00	89.96	220,406.90	0.09%	NR	1623
91139LAB2	245,000.00	1.90	245,000.00	4.39	242.32	-24,593.10	NR	4.25
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	88.25	216,217.40	0.09%	NR	1175
91330ACR6	245,000.00	0.40	245,000.00	4.36	279.23	-28,782.60	NR	3.19



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
USAlliance Fed Cr Union 3.3 5/28/2027		5/31/2022	245,000.00	95.34	233,590.35	0.09%	NR	1701
90352RCN3	245,000.00	3.30	245,000.00	4.41	642.37	-11,409.65	NR	4.3
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	98.35	240,947.70	0.09%	NR	515
949763XY7	245,000.00	3.00	245,000.00	4.21	60.41	-4,052.30	NR	1.38
			21,719,090.00		20,125,601.35	7.98%		1144
Sub Total CD - Negotiable >> 30%	21,765,000.00	1.82	21,720,378.61	4.29	55,818.08	-1,594,777.26		3.05
Corporate Notes >> 30% Limit								
Apple Inc 3.2 5/11/2027-27		5/20/2022	990,790.00	94.09	940,870.00	0.38%	S&P-AA+	1595
037833CR9	1,000,000.00	3.40	991,464.15	4.64	12,355.56	-50,594.15	Moody's-Aaa	4.26
Apple Inc 3.35 2/9/2027-22		2/9/2022	1,055,000.00	95.28	952,780.00	0.4%	Moody's-Aaa	1593
037833CJ7	1,000,000.00	2.18	1,047,981.93	4.56	4,745.83	-95,201.93	S&P-AA+	4.06
Bank of NY Mellon 3.5 4/28/2023		5/1/2018	1,003,000.00	99.55	995,470.00	0.38%	Moody's-A1	210
06406RAG2	1,000,000.00	3.43	1,000,345.58	4.30	14,777.78	-4,875.58	Fitch-AA	0.57
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	94.78	947,780.00	0.38%	S&P-A	755
06406RAL1	1,000,000.00	2.02	1,001,562.21	4.78	9,100.00	-53,782.21	Moody's-A1	2.01
Charles Schwab Corp 1.15 5/13/2026-26		12/10/2021	989,300.00	87.51	875,110.00	0.38%	Moody's-Aa2	1291
808513BR5	1,000,000.00	1.40	991,247.86	4.96	4,376.39	-116,137.86	S&P-A	3.53
Chevron USA 1.018 8/12/2027		8/12/2022	897,850.00	83.60	835,970.00	0.34%	Moody's-Aa2	1777
166756AL0	1,000,000.00	3.25	900,591.16	4.84	1,357.33	-64,621.16	S&P-AA-	4.74
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	98.66	1,973,120.00	0.78%	Moody's-Aa3	480
17325FAS7	2,000,000.00	2.07	2,039,610.14	4.71	13,586.11	-66,490.14	S&P-A+	1.29
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	95.27	476,340.00	0.19%	Moody's-A1	707
191216CL2	500,000.00	1.82	499,352.41	4.33	583.33	-23,012.41	S&P-A+	1.91
Costco Wholesale Corp 1.375 6/20/2027		6/21/2022	880,980.00	86.35	863,510.00	0.34%	Moody's-Aa3	1724
22160KAN5	1,000,000.00	4.03	887,566.86	4.63	3,819.44	-24,056.86	S&P-A+	4.56



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	95.38	953,780.00	0.38%	Moodys-Aaa	655
30231GBC5	1,000,000.00	1.75	1,004,738.47	4.62	2,467.67	-50,958.47	S&P-AA+	1.85
Exxon Mobil Corp 2.275 8/16/2026-19		8/16/2021	2,113,240.00	91.13	1,822,680.00	0.79%	S&P-AA-	1416
30231GBD3	2,000,000.00	1.11	2,087,813.71	4.81	5,561.11	-265,133.71	Moodys-Aa2	3.71
Johnson & Johnson 2.95 3/3/2027-22		3/8/2022	523,750.00	93.65	468,270.00	0.2%	S&P-AAA	1615
478160CE2	500,000.00	1.95	521,063.29	4.55	1,106.25	-52,793.29	Moodys-Aaa	4.16
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	98.84	988,370.00	0.38%	Moodys-A2	489
46625HJT8	1,000,000.00	3.17	1,008,662.91	4.78	6,350.69	-20,292.91	S&P-AA-	1.31
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	87.93	879,300.00	0.38%	S&P-AA+	1203
64952WDW0	1,000,000.00	1.15	990,296.85	4.86	1,770.83	-110,996.85	Moodys-Aaa	3.24
Pfizer Inc 3 6/15/2023		6/15/2018	993,160.00	99.11	991,110.00	0.38%	S&P-AA	258
717081DH3	1,000,000.00	3.15	999,033.56	4.28	8,750.00	-7,923.56	Moodys-A1	0.7
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	98.83	988,250.00	0.38%	Moodys-A1	319
717081EN9	1,000,000.00	2.75	1,004,048.27	4.46	1,333.33	-15,798.27	S&P-AA	0.95
Procter and Gamble Co 1.9 2/1/2027-22		2/3/2022	1,003,110.00	90.43	904,300.00	0.38%	Moodys-Aa3	1585
742718FV6	1,000,000.00	1.84	1,002,702.49	4.35	3,113.89	-98,402.49	S&P-AA-	4.16
Toyota Motor Credit Corp 1.9 1/13/2027-22		1/21/2022	996,690.00	88.19	881,860.00	0.38%	S&P-A+	1566
89236TJV8	1,000,000.00	1.97	997,148.81	5.00	4,063.89	-115,288.81	Moodys-Aa	4.11
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	95.07	475,350.00	0.19%	NR	646
89236TGL3	500,000.00	1.90	500,958.39	4.58	4,805.56	-25,608.39	NR	1.97
US Bank NA 3.4 7/24/2023-23		1/25/2019	1,008,180.00	99.20	991,960.00	0.38%	Moodys-A1	266
90331HNV1	1,000,000.00	3.20	1,001,480.48	4.41	6,233.33	-9,520.48	S&P-AA-	0.81
Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	99.51	995,130.00	0.38%	Moodys-Aa2	238
931142EK5	1,000,000.00	2.62	1,005,394.19	4.07	8,877.78	-10,264.19	S&P-AA	0.73
			21,665,975.00		20,201,310.00	8.17%		962
Sub Total Corporate Notes >> 30% Limit	21,500,000.00	2.33	21,483,063.72	4.62	119,136.10	-1,281,753.72		2.57



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Liquid Assets >> 0%								
Bank of America Cash		6/30/2013	1,501,880.94	100.00	1,501,880.94	0.57%	NR	1
BOFA	1,501,880.94	0.00	1,501,880.94	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	82,614.15	100.00	82,614.15	0.03%	NR	1
BOWCCO	82,614.15	0.00	82,614.15	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	4,401,298.36	100.00	4,401,298.36	1.67%	NR	1
BOWDEMAND	4,401,298.36	0.00	4,401,298.36	0.00		0.00	NR	0
Bank of the West - District Cash		6/30/2013	599,906.52	100.00	599,906.52	0.23%	NR	1
BOWDIST	599,906.52	0.01	599,906.52	0.01		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	463,036.97	100.00	463,036.97	0.18%	NR	1
TCCC	463,036.97	0.00	463,036.97	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	4,137,758.24	100.00	4,137,758.24	1.57%	NR	1
MM7323	4,137,758.24	0.09	4,137,758.24	0.09		0.00	NR	0
BOW MM		4/28/2017	10,532,658.61	100.00	10,532,658.61	4%	NR	1
DREYFUSMM	10,532,658.61	0.01	10,532,658.61	0.01		0.00	NR	0
CAMP LGIP		6/30/2013	4,802,619.44	100.00	4,802,619.44	1.83%	NR	1
CAMP	4,802,619.44	3.02	4,802,619.44	3.02		0.00	NR	0
Checks Cash		6/30/2013	1,215,922.15	100.00	1,215,922.15	0.46%	NR	1
CHECKS	1,215,922.15	0.00	1,215,922.15	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	6,314,745.73	100.00	6,314,745.73	2.4%	NR	1
LAIF	6,314,745.73	1.60	6,314,745.73	1.60	36,971.03	0.00	NR	0
Treasury Cash Cash		6/30/2013	66,639.29	100.00	66,639.29	0.03%	NR	1
CASH	66,639.29	0.00	66,639.29	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	590,738.55	100.00	590,738.55	0.22%	NR	1
TRIDISTRICT	590,738.55	0.05	590,738.55	0.05		0.00	NR	0



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			34,709,818.95		34,709,818.95	13.19%		1
Sub Total Liquid Assets >> 0%	34,709,818.95	0.72	34,709,818.95	0.72	36,971.03	0.00		0
Municipal Bonds >> 0% Limit								
CA Earthquake Authority 1.477 7/1/2023		4/27/2022	989,100.00	97.62	976,240.00	0.38%	Fitch-A-	274
13017HAK2	1,000,000.00	2.42	993,054.42	4.72	3,651.47	-16,814.42	S&P-AA+	0.75
City of Anaheim CA 0.527 7/1/2023		3/8/2022	692,790.00	97.30	681,100.00	0.26%	S&P-AA-	274
842475P58	700,000.00	1.32	695,884.29	4.21	912.00	-14,784.29	Fitch-AA-	0.75
City of Auburn CA 1.231 6/1/2026		6/3/2021	231,458.20	88.23	202,929.00	0.09%	S&P-AA+	1340
05028XAD6	230,000.00	1.10	231,071.27	4.77	935.90	-28,142.27	NR	3.58
City of Los Angles 1.341 11/1/2026		11/1/2021	480,000.00	87.23	418,694.40	0.18%	S&P-AA-	1493
544587Y69	480,000.00	1.34	480,000.00	4.82	2,664.12	-61,305.60	NR	3.96
City of Sa Diego CA 1.267 4/15/2023		4/28/2022	1,483,890.00	98.49	1,477,305.00	0.57%	S&P-AA-	197
79727LBQ1	1,500,000.00	2.40	1,490,983.89	4.12	8,710.62	-13,678.89	Fitch-AA-	0.54
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	93.29	932,890.00	0.38%	S&P-AA	702
802649TH6	1,000,000.00	0.45	1,007,170.13	4.52	666.19	-74,280.13	NR	1.91
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	89.53	895,270.00	0.38%	S&P-AA-	1036
357155AY6	1,000,000.00	0.45	1,006,513.09	4.67	1,117.72	-111,243.09	Moody's-Aa2	2.81
Napa Valley Unified SD 1.342 8/1/2027		8/1/2022	908,160.00	86.06	860,580.00	0.35%	NR	1766
630362ES6	1,000,000.00	3.35	911,177.74	4.59	2,199.39	-50,597.74	NR	4.67
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	96.21	1,236,337.05	0.49%	Moody's-Aa3	579
702282QB3	1,285,000.00	1.75	1,286,436.20	4.32	9,700.89	-50,099.15	S&P-AA	1.56
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	91.35	913,450.00	0.38%	S&P-A+	944
735000TM3	1,000,000.00	1.05	1,003,301.07	4.78	4,888.03	-89,851.07	Fitch-A+	2.54
Poway Unified School District 2.209 8/1/2025		7/14/2022	482,895.00	93.79	468,940.00	0.18%	S&P-AA-	1036
738850SY3	500,000.00	3.40	484,092.66	4.57	1,810.15	-15,152.66	None	2.75



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Riverside Unified School Dist 2.272 2/1/2025 769059A30	280,000.00	2/3/2020 1.80	286,291.60 282,947.57	94.87 4.61	265,624.80 1,042.60	0.11% -17,322.77	S&P-AA- Moody's-Aa2	855 2.28
San Diego County Regional 1.926 4/1/2024 797400LB2	1,000,000.00	12/19/2019 1.85	1,003,350.00 1,001,175.18	96.48 4.37	964,770.00 9,576.50	0.38% -36,405.18	S&P-AAA Fitch-AAA	549 1.47
San Diego Redevelopment 2.75 9/1/2023 79730WBL3	1,500,000.00	12/28/2018 2.93	1,488,240.00 1,497,686.56	98.51 4.42	1,477,620.00 3,322.92	0.57% -20,066.56	S&P-AA NR	336 0.91
San Francisco Muni Transportation Agency 0.824 3/1/ 797686EN8	195,000.00	5/3/2021 1.10	192,474.75 193,212.42	87.94 4.68	171,483.00 129.44	0.07% -21,729.42	Moody's-Aa2 S&P-AA-	1248 3.37
Santa Ana Community 3.752 9/1/2025 801096AT5	1,000,000.00	9/1/2022 3.59	1,004,590.00 1,004,468.55	97.26 4.77	972,640.00 3,022.44	0.38% -31,828.55	None None	1067 2.78
Santa Clara Valley Water District 2.919 6/1/2024 80168FMD5	520,000.00	6/20/2019 2.04	541,398.00 527,219.46	97.69 4.37	508,003.60 5,017.44	0.2% -19,215.86	Moody's-Aa1 Fitch-AA+	610 1.63
Soquel Creek Water District 0.728 3/1/2025 835818JN6	1,500,000.00	10/13/2020 0.57	1,510,230.00 1,505,645.68	90.86 4.77	1,362,915.00 879.67	0.57% -142,730.68	S&P-AA NR	883 2.4
State of CA General Obligation 2.25 10/1/2023 13063DDG0	2,000,000.00	1/25/2019 2.80	1,951,980.00 1,989,722.04	98.25 4.04	1,965,080.00 22,375.00	0.76% -24,642.04	Moody's-Aa3 S&P-AA-	366 0.99
State of Florida 0.55 6/1/2025 34153QUD6	1,000,000.00	10/22/2020 0.52	1,001,360.00 1,000,787.88	89.99 4.58	899,860.00 1,818.06	0.38% -100,927.88	S&P-AAA Moody's-Aaa	975 2.65
State of Hawaii 0.67 8/1/2025-20 419792YQ3	1,000,000.00	8/28/2020 0.50	1,008,250.00 1,004,750.97	89.82 4.54	898,150.00 1,098.06	0.38% -106,600.97	S&P-AA+ Moody's-Aa2	1036 2.81
State of Hawaii 1.535 8/1/2027 419792G34	1,000,000.00	8/9/2022 3.20	923,940.00 926,115.53	86.78 4.62	867,760.00 2,515.69	0.35% -58,355.53	Moody's-Aa2 S&P-AA+	1766 4.65
State of Maryland 0.52 3/1/2025 574193UH9	1,000,000.00	3/10/2021 0.52	1,000,000.00 1,000,000.00	91.39 4.31	913,870.00 418.89	0.38% -86,130.00	S&P-AAA Fitch-AAA	883 2.41



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
University of CA 3.063 7/1/2025		8/10/2022	989,410.00	96.02	960,180.00	0.38%	NR	1005
91412GU94	1,000,000.00	3.45	989,921.45	4.62	7,572.42	-29,741.45	NR	2.64
University of California 1.272 5/15/2027		5/16/2022	893,810.00	85.75	857,490.00	0.34%	S&P-AA	1688
91412HJN4	1,000,000.00	3.61	901,781.52	4.74	4,770.00	-44,291.52	Fitch-AA	4.47
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	96.58	965,790.00	0.38%	Moodys-Aa2	671
92603PEU2	1,000,000.00	2.11	1,007,767.73	4.52	4,192.28	-41,977.73	S&P-AA-	1.8
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	94.09	301,094.40	0.12%	Moodys-MIG1	244
95921RBF2	320,000.00	1.40	324,936.04	4.37	2,115.56	-23,841.64	NR	2.59
Sub Total Municipal Bonds >> 0% Limit	25,010,000.00	1.96	24,732,685.50	4.49	23,416,066.25	9.39%		813
US Agency Bonds >> 0% Limit								
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	89.68	896,770.00	0.38%	NR	1068
3133EL5R1	1,000,000.00	0.46	999,853.78	4.24	350.00	-103,083.78	NR	2.9
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	89.17	1,783,440.00	0.76%	NR	1130
3133EMFS6	2,000,000.00	0.47	1,999,267.29	4.23	3,756.67	-215,827.29	NR	3.07
FFCB 0.5 10/22/2026		10/22/2021	1,948,750.00	86.05	1,720,980.00	0.74%	S&P-AA+	1483
3133EMEF5	2,000,000.00	1.03	1,958,376.92	4.28	4,388.89	-237,396.92	S&P-AAA	4.01
FFCB 0.68 7/27/2026		7/27/2021	996,816.00	87.43	874,280.00	0.38%	S&P-AA+	1396
3133EMV66	1,000,000.00	0.75	997,565.79	4.28	1,190.00	-123,285.79	Moodys-Aaa	3.77
FFCB 0.68 7/27/2026		7/27/2021	997,300.00	87.43	874,280.00	0.38%	S&P-AA+	1396
3133EMV66	1,000,000.00	0.74	997,935.82	4.28	1,190.00	-123,655.82	Moodys-Aaa	3.77
FFCB 0.68 7/27/2026		7/30/2021	997,550.00	87.43	874,280.00	0.38%	S&P-AA+	1396
3133EMV66	1,000,000.00	0.73	998,123.86	4.28	1,190.00	-123,843.86	Moodys-Aaa	3.77
FFCB 0.8 9/10/2026		9/10/2021	2,000,000.00	87.48	1,749,680.00	0.76%	S&P-AA+	1441
3133EM4X7	2,000,000.00	0.80	2,000,000.00	4.28	888.89	-250,320.00	Moodys-Aaa	3.88



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 0.82 5/11/2026		5/11/2021	1,001,960.00	88.56	885,550.00	0.38%	Moodys-Aaa	1319
3133EMYV8	1,000,000.00	0.78	1,001,415.79	4.27	3,166.11	-115,865.79	S&P-AA+	3.55
FFCB 0.82 5/11/2026		5/11/2021	1,505,955.00	88.56	1,328,325.00	0.57%	Moodys-Aaa	1319
3133EMYV8	1,500,000.00	0.74	1,504,301.56	4.27	4,749.17	-175,976.56	S&P-AA+	3.55
FFCB 1.16 10/27/2026		10/27/2021	999,030.00	88.44	884,440.00	0.38%	S&P-AA+	1488
3133ENCJ7	1,000,000.00	1.18	999,209.55	4.28	4,930.00	-114,769.55	Moodys-Aaa	3.96
FFCB 1.19 12/9/2026		12/9/2021	1,000,000.00	88.26	882,570.00	0.38%	S&P-AAA	1531
3133ENGT1	1,000,000.00	1.19	1,000,000.00	4.28	3,669.17	-117,430.00	Moodys-Aaa	4.08
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	88.89	888,850.00	0.38%	S&P-AAA	1522
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.28	4,466.67	-111,150.00	Moodys-Aaa	4.04
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	88.89	888,850.00	0.38%	S&P-AAA	1522
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.28	4,466.67	-111,150.00	Moodys-Aaa	4.04
FFCB 1.5 1/13/2027		1/13/2022	999,520.00	89.58	895,770.00	0.38%	S&P-AAA	1566
3133ENKV1	1,000,000.00	1.51	999,588.35	4.18	3,208.33	-103,818.35	Moodys-Aaa	4.14
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	94.75	947,500.00	0.38%	S&P-AA+	747
3133EK3B0	1,000,000.00	1.64	997,339.45	4.21	6,833.33	-49,839.45	Moodys-Aaa	2.01
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	95.38	953,790.00	0.38%	Moodys-Aaa	686
3133EKA63	1,000,000.00	1.44	1,002,889.22	4.18	1,955.56	-49,099.22	S&P-AA+	1.85
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	95.15	951,540.00	0.38%	S&P-AA+	718
3133EKP75	1,000,000.00	1.70	998,046.82	4.20	577.78	-46,506.82	Moodys-Aaa	1.94
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	94.82	948,150.00	0.38%	S&P-AA+	770
3133EK6J0	1,000,000.00	1.81	996,329.71	4.22	6,409.72	-48,179.71	Moodys-Aaa	2.06
FFCB 1.625 2/3/2027		2/3/2022	1,999,040.00	90.06	1,801,100.00	0.76%	S&P-AA+	1587
3133ENNB2	2,000,000.00	1.64	1,999,165.65	4.15	5,145.83	-198,065.65	NR	4.19



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.625 2/3/2027		2/3/2022	1,000,000.00	90.06	900,550.00	0.38%	S&P-AA+	1587
3133ENNB2	1,000,000.00	1.63	1,000,000.00	4.15	2,572.92	-99,450.00	NR	4.19
FFCB 1.625 2/3/2027		2/3/2022	998,804.00	90.06	900,550.00	0.38%	S&P-AA+	1587
3133ENNB2	1,000,000.00	1.65	998,960.54	4.15	2,572.92	-98,410.54	NR	4.19
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	94.09	940,910.00	0.38%	S&P-AA+	846
3133ELJM7	1,000,000.00	1.48	1,003,714.03	4.36	3,070.83	-62,804.03	Moodys-Aaa	2.27
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	94.92	949,170.00	0.38%	Moodys-Aaa	763
3133EK4Y9	1,000,000.00	1.82	996,600.46	4.22	6,829.17	-47,430.46	S&P-AA+	2.04
FFCB 1.68 3/10/2027		3/10/2022	998,330.00	90.09	900,860.00	0.38%	S&P-AAA	1622
3133ENRD4	1,000,000.00	1.72	998,516.57	4.15	933.33	-97,656.57	Moodys-Aaa	4.29
FFCB 1.8 6/17/2024		3/17/2022	2,000,000.00	96.13	1,922,600.00	0.76%	S&P-AAA	626
3133ENS7	2,000,000.00	1.80	2,000,000.00	4.16	10,300.00	-77,400.00	Moodys-Aaa	1.69
FFCB 1.8 8/22/2025		2/22/2022	1,998,320.00	93.38	1,867,680.00	0.76%	S&P-AAA	1057
3133ENPX2	2,000,000.00	1.83	1,998,609.43	4.25	3,800.00	-130,929.43	Moodys-Aaa	2.83
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	95.59	955,870.00	0.38%	S&P-AA+	665
3133EKVV4	1,000,000.00	1.74	1,001,909.72	4.40	3,288.89	-46,039.72	Moodys-Aaa	1.79
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	95.84	958,360.00	0.38%	S&P-AA+	711
3133EKQA7	1,000,000.00	1.70	1,007,070.96	4.34	1,155.56	-48,710.96	Moodys-Aaa	1.91
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	96.78	967,790.00	0.38%	S&P-AA+	612
3133EKNX0	1,000,000.00	2.18	999,698.52	4.17	7,020.00	-31,908.52	Moodys-Aaa	1.64
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	96.78	967,790.00	0.38%	S&P-AA+	612
3133EKNX0	1,000,000.00	2.17	999,841.89	4.17	7,020.00	-32,051.89	Moodys-Aaa	1.64
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	97.14	971,390.00	0.38%	Moodys-Aaa	553
3133EKGD2	1,000,000.00	2.34	999,409.77	4.27	11,180.56	-28,019.77	S&P-AA+	1.48



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	97.01	1,940,240.00	0.77%	S&P-AA+	661
3133EKHV1	2,000,000.00	1.96	2,016,714.94	4.18	9,255.56	-76,474.94	Moodys-Aaa	1.77
FFCB 2.5 2/2/2023		3/21/2018	991,590.00	99.56	995,590.00	0.38%	S&P-AA+	125
3133EJBP3	1,000,000.00	2.69	999,409.08	3.80	4,027.78	-3,819.08	Fitch-AAA	0.34
FFCB 2.6 4/5/2027		4/5/2022	1,000,000.00	93.67	936,720.00	0.38%	S&P-AAA	1648
3133ENTS9	1,000,000.00	2.60	1,000,000.00	4.15	12,638.89	-63,280.00	Moodys-Aaa	4.22
FFCB 2.625 6/10/2024		6/10/2022	1,000,000.00	97.33	973,310.00	0.38%	None	619
3133ENYH7	1,000,000.00	2.63	1,000,000.00	4.27	8,020.83	-26,690.00	None	1.66
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	97.64	976,360.00	0.38%	S&P-AA+	529
3133EAGP7	1,000,000.00	2.49	1,002,258.46	4.36	1,330.00	-25,898.46	Moodys-Aaa	1.43
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	98.90	988,950.00	0.38%	S&P-AA+	290
3133EJUS6	1,000,000.00	2.90	999,815.06	4.30	5,829.86	-10,865.06	Moodys-Aaa	0.79
FFCB 3 5/2/2023		12/28/2018	2,026,020.00	99.46	1,989,280.00	0.76%	S&P-AA+	214
3133EJP60	2,000,000.00	2.68	2,003,510.90	3.93	24,666.67	-14,230.90	Moodys-Aaa	0.58
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	95.42	954,210.00	0.38%	NR	1753
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.11	6,015.28	-45,790.00	NR	4.47
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	95.42	954,210.00	0.38%	NR	1753
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.11	6,015.28	-45,790.00	NR	4.47
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	98.92	1,978,360.00	0.76%	S&P-AA+	297
3133EJK57	2,000,000.00	2.69	2,005,932.89	4.44	11,293.33	-27,572.89	Moodys-Aaa	0.81
FFCB 3.15 7/15/2024		7/15/2022	1,000,960.00	98.02	980,240.00	0.38%	Moodys-Aaa	654
3133ENA91	1,000,000.00	3.10	1,000,858.88	4.31	6,562.50	-20,618.88	S&P-AA+	1.75
FFCB 3.25 6/17/2024		6/17/2022	1,999,600.00	98.25	1,964,920.00	0.76%	NR	626
3133ENYX2	2,000,000.00	3.26	1,999,657.46	4.32	18,597.22	-34,737.46	NR	1.67



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 3.375 9/15/2027		9/15/2022	988,660.00	96.69	966,890.00	0.38%	None	1811
3133ENL99	1,000,000.00	3.63	988,753.15	4.12	1,406.25	-21,863.15	None	4.59
FFCB 3.75 9/22/2025		9/22/2022	998,594.90	98.48	984,770.00	0.38%	None	1088
3133ENN22	1,000,000.00	3.80	998,605.16	4.30	833.33	-13,835.16	None	2.84
FHLB 0.375 9/4/2025		4/8/2022	1,373,060.70	89.68	1,331,792.55	0.53%	Moodys-Aaa	1070
3130AK5E2	1,485,000.00	2.71	1,388,795.14	4.15	402.19	-57,002.59	S&P-AA+	2.91
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	88.91	889,140.00	0.38%	None	1169
3130AKRG3	1,000,000.00	0.44	1,002,057.91	4.24	1,500.00	-112,917.91	None	3.17
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	87.98	879,790.00	0.38%	S&P-AA+	1260
3130ALG40	1,000,000.00	0.84	988,668.98	4.28	236.11	-108,878.98	Moodys-Aaa	3.42
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	88.94	889,420.00	0.38%	Moodys-Aaa	1260
3130ALN83	1,000,000.00	0.78	998,880.92	4.23	354.17	-109,460.92	S&P-AA+	3.41
FHLB 0.75 6/12/2026		6/14/2021	997,797.00	88.25	882,490.00	0.38%	S&P-AA+	1351
3130AMFS6	1,000,000.00	0.80	998,368.28	4.21	2,250.00	-115,878.28	Moodys-Aaa	3.64
FHLB 0.875 6/12/2026		7/1/2021	998,890.00	88.67	886,720.00	0.38%	S&P-AAA	1351
3130AN4T4	1,000,000.00	0.90	999,170.11	4.21	2,625.00	-112,450.11	Moodys-Aaa	3.63
FHLB 1.25 12/21/2026		12/27/2021	2,000,578.00	89.15	1,782,900.00	0.76%	S&P-AA+	1543
3130AQF65	2,000,000.00	1.24	2,000,490.03	4.07	6,875.00	-217,590.03	Moodys-Aaa	4.11
FHLB 1.875 9/11/2026		9/13/2021	2,102,980.00	91.26	1,825,260.00	0.79%	S&P-AA+	1442
3130A8XY4	2,000,000.00	0.82	2,081,412.92	4.31	1,979.17	-256,152.92	Moodys-Aaa	3.81
FHLB 2.125 12/11/2026		12/13/2021	1,045,702.00	92.30	922,960.00	0.39%	Moodys-Aaa	1533
3130A9YY1	1,000,000.00	1.18	1,038,410.73	4.14	6,434.03	-115,450.73	S&P-AA+	4
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	98.54	1,970,820.00	0.76%	S&P-AA+	332
3130AFRW9	2,000,000.00	2.69	2,000,174.24	4.35	4,800.00	-29,354.24	Moodys-Aaa	0.9



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	96.71	967,060.00	0.39%	Moodys-Aaa	805
3130A3GE8	1,000,000.00	1.72	1,021,653.93	4.33	8,173.61	-54,593.93	S&P-AA+	2.13
FHLB 2.75 3/10/2023		3/12/2018	1,000,000.00	99.55	995,540.00	0.38%	S&P-AAA	161
3130ADR9	1,000,000.00	2.75	1,000,000.00	3.77	1,527.78	-4,460.00	Moodys-Aaa	0.44
FHLB 2.85 5/8/2023		5/10/2018	1,000,461.00	99.24	992,360.00	0.38%	Moodys-Aaa	220
3130AEA9	1,000,000.00	2.84	1,000,055.60	4.14	11,241.67	-7,695.60	S&P-AA+	0.6
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	97.52	975,160.00	0.38%	S&P-AA+	623
3130A1XJ2	1,000,000.00	2.19	1,011,005.31	4.40	8,465.28	-35,845.31	Moodys-Aaa	1.66
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	97.52	975,160.00	0.39%	S&P-AA+	623
3130A1XJ2	1,000,000.00	1.69	1,019,338.16	4.40	8,465.28	-44,178.16	Moodys-Aaa	1.66
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	97.26	972,580.00	0.39%	Moodys-Aaa	714
3130A2UW4	1,000,000.00	1.80	1,020,025.15	4.35	1,357.64	-47,445.15	S&P-AA+	1.91
FHLB 3.125 6/11/2027		6/13/2022	2,006,600.00	95.63	1,912,620.00	0.76%	Moodys-Aaa	1715
3130AEFG0	2,000,000.00	3.05	2,006,205.59	4.16	18,923.61	-93,585.59	S&P-AA+	4.36
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	99.38	993,810.00	0.38%	S&P-AA+	252
313383QR5	1,000,000.00	2.73	1,003,359.02	4.16	10,020.83	-9,549.02	Moodys-Aaa	0.68
FHLB 3.25 9/13/2024		8/30/2022	1,993,348.00	97.99	1,959,780.00	0.76%	None	714
3130AFBC0	2,000,000.00	3.42	1,993,624.79	4.33	3,069.44	-33,844.79	None	1.9
FHLB 3.375 9/1/2023		9/1/2022	1,000,000.00	99.17	991,730.00	0.38%	None	336
3130AT5B9	1,000,000.00	3.38	1,000,000.00	4.30	2,718.75	-8,270.00	None	0.91
FHLB 3.375 9/8/2023		12/21/2018	2,052,178.00	99.10	1,982,060.00	0.76%	Moodys-Aaa	343
313383YJ4	2,000,000.00	2.78	2,010,393.18	4.36	4,125.00	-28,333.18	S&P-AA+	0.93
FHLB 3.625 9/10/2027		9/15/2022	998,874.06	98.21	982,100.00	0.38%	None	1806
3130ATDM6	1,000,000.00	3.65	998,883.33	4.03	1,510.42	-16,783.33	None	4.56



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC 0.25 8/24/2023		4/19/2022	1,949,900.00	96.54	1,930,840.00	0.75%	S&P-AA+	328
3137EAEV7	2,000,000.00	2.15	1,966,600.00	4.21	500.00	-35,760.00	Moody's-Aaa	0.9
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	89.73	1,794,580.00	0.76%	NR	1025
3137EAEU9	2,000,000.00	0.45	1,995,785.36	4.30	1,437.50	-201,205.36	NR	2.79
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	89.25	892,520.00	0.38%	S&P-AA+	1089
3137EAEX3	1,000,000.00	0.40	999,262.62	4.25	72.92	-106,742.62	Fitch-AAA	2.97
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	89.25	1,785,040.00	0.76%	S&P-AA+	1089
3137EAEX3	2,000,000.00	0.40	1,998,522.39	4.25	145.83	-213,482.39	Fitch-AAA	2.97
FHLMC 0.375 9/23/2025		4/8/2022	1,844,940.00	89.25	1,785,040.00	0.71%	S&P-AA+	1089
3137EAEX3	2,000,000.00	2.74	1,866,407.96	4.25	145.83	-81,367.96	Fitch-AAA	2.97
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	89.35	893,540.00	0.38%	NR	1111
3134GWYX8	1,000,000.00	0.50	1,000,000.00	4.27	2,291.67	-106,460.00	NR	3.01
FHLMC 2.75 6/19/2023		7/6/2018	996,769.00	98.93	989,300.00	0.38%	S&P-AA+	262
3137EAEN5	1,000,000.00	2.82	999,532.05	4.27	7,715.28	-10,232.05	Moody's-Aaa	0.71
FNMA 0.375 8/25/2025		10/2/2020	1,997,040.00	89.43	1,788,600.00	0.76%	S&P-AA+	1060
3135G05X7	2,000,000.00	0.41	1,998,245.19	4.29	729.17	-209,645.19	Moody's-Aaa	2.89
FNMA 0.5 11/7/2025		11/12/2020	998,030.00	89.07	890,690.00	0.38%	S&P-AA+	1134
3135G06G3	1,000,000.00	0.54	998,773.21	4.30	1,986.11	-108,083.21	NR	3.07
FNMA 0.5 11/7/2025		1/26/2021	1,004,255.00	89.07	890,690.00	0.38%	S&P-AA+	1134
3135G06G3	1,000,000.00	0.41	1,002,763.56	4.30	1,986.11	-112,073.56	NR	3.07
FNMA 0.5 6/17/2025		10/2/2020	2,009,318.00	90.39	1,807,880.00	0.76%	Moody's-Aaa	991
3135G04Z3	2,000,000.00	0.40	2,005,371.81	4.29	2,861.11	-197,491.81	S&P-AA+	2.69
FNMA 0.5 8/18/2025-22		8/18/2020	1,000,000.00	89.78	897,770.00	0.38%	S&P-AA+	1053
3136G4H71	1,000,000.00	0.50	1,000,000.00	4.31	583.33	-102,230.00	NR	2.86



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	88.63	886,270.00	0.38%	NR	48
3135GA3X7	1,000,000.00	0.57	1,000,000.00	4.51	2,105.83	-113,730.00	NR	3.1
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	88.64	886,370.00	0.38%	NR	56
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	4.51	2,083.33	-113,630.00	NR	3.12
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	89.87	898,680.00	0.38%	NR	323
3136G4R47	1,000,000.00	0.63	1,000,000.00	4.40	711.81	-101,320.00	NR	2.86
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	94.36	943,580.00	0.38%	S&P-AAA	830
3135G0X24	1,000,000.00	1.64	999,782.39	4.26	3,746.53	-56,202.39	Moody's-Aaa	2.23
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	94.91	949,120.00	0.38%	S&P-AA+	746
3135G0W66	1,000,000.00	1.67	999,219.16	4.25	7,447.92	-50,099.16	Fitch-AAA	2
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	95.77	957,690.00	0.38%	S&P-AA+	641
3135G0V75	1,000,000.00	1.89	997,615.21	4.28	4,277.78	-39,925.21	Moody's-Aaa	1.73
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	95.77	957,690.00	0.38%	S&P-AA+	641
3135G0V75	1,000,000.00	1.86	998,165.54	4.28	4,277.78	-40,475.54	Moody's-Aaa	1.73
FNMA 1.75 7/2/2024		4/8/2022	983,210.00	95.77	957,690.00	0.38%	S&P-AA+	641
3135G0V75	1,000,000.00	2.53	986,810.80	4.28	4,277.78	-29,120.80	Moody's-Aaa	1.73
FNMA 1.875 9/24/2026		9/27/2021	1,044,990.00	91.43	914,300.00	0.39%	Moody's-Aaa	1455
3135G0Q22	1,000,000.00	0.95	1,035,908.09	4.24	312.50	-121,608.09	S&P-AA+	3.85
FNMA 2 10/5/2022		10/24/2017	997,653.74	99.99	999,920.00	0.38%	Moody's-Aaa	5
3135G0T78	1,000,000.00	2.05	999,993.51	2.55	9,722.22	-73.51	S&P-AAA	0.01
FNMA 2 10/5/2022		10/27/2017	1,990,200.00	99.99	1,999,840.00	0.76%	Moody's-Aaa	5
3135G0T78	2,000,000.00	2.11	1,999,972.84	2.55	19,444.44	-132.84	S&P-AAA	0.01
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	97.77	977,660.00	0.38%	Moody's-Aaa	395
3136G0X97	1,000,000.00	1.67	1,004,743.81	4.26	8,854.17	-27,083.81	S&P-AA+	1.07



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	93.07	1,861,340.00	0.79%	S&P-AA+	1302
3135G0K36	2,000,000.00	0.83	2,090,626.05	4.24	18,416.67	-229,286.05	Moody's-Aaa	3.42
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	98.59	985,900.00	0.38%	S&P-AA+	347
3135G0U43	1,000,000.00	2.33	1,004,899.08	4.41	1,437.50	-18,999.08	Moody's-Aaa	0.94
			118,260,001.02		110,301,507.55	44.84%		933
Sub Total US Agency Bonds >> 0% Limit	117,985,000.00	1.73	117,999,231.38	4.20	453,395.85	-7,697,723.83		2.56
US Treasury Bonds >> 0% Limit								
T-Bond 0.125 6/30/2023		3/10/2022	1,968,437.50	97.09	1,941,720.00	0.75%	S&P-AAA	273
91282CCK5	2,000,000.00	1.35	1,981,935.93	4.11	625.00	-40,215.93	Moody's-Aaa	0.75
T-Bond 0.125 7/31/2023		2/4/2022	2,960,390.63	96.70	2,900,970.00	1.13%	S&P-AAA	304
91282CCN9	3,000,000.00	1.02	2,977,783.67	4.19	621.60	-76,813.67	Moody's-Aaa	0.83
T-Bond 0.125 8/31/2023		2/4/2022	2,956,875.00	96.31	2,889,150.00	1.13%	S&P-AAA	335
91282CCU3	3,000,000.00	0.83	2,974,787.30	4.27	336.28	-85,637.30	Moody's-Aaa	0.92
T-Bond 0.25 8/31/2025		6/15/2022	900,898.44	89.11	891,060.00	0.35%	Moody's-Aaa	1066
91282CAJ0	1,000,000.00	3.54	909,938.39	4.26	207.18	-18,878.39	Fitch-AAA	2.91
T-Bond 0.25 9/30/2023		2/4/2022	2,959,570.31	96.09	2,882,820.00	1.13%	S&P-AAA	365
91282CDA6	3,000,000.00	1.08	2,975,527.63	4.28	0.00	-92,707.63	Moody's-Aaa	1
T-Bond 0.25 9/30/2023		3/10/2022	1,962,578.13	96.09	1,921,880.00	0.75%	S&P-AAA	365
91282CDA6	2,000,000.00	1.47	1,975,994.76	4.28	0.00	-54,114.76	Moody's-Aaa	1
T-Bond 0.375 4/15/2024		3/22/2022	964,921.88	94.18	941,840.00	0.37%	S&P-AAA	563
91282CBV2	1,000,000.00	2.12	973,842.41	4.32	1,721.31	-32,002.41	Moody's-Aaa	1.54
T-Bond 0.375 7/15/2024		3/22/2022	959,453.13	93.40	933,950.00	0.37%	S&P-AAA	654
91282CCL3	1,000,000.00	2.18	968,655.26	4.24	784.65	-34,705.26	Moody's-Aaa	1.78
T-Bond 0.375 7/15/2024		3/23/2022	958,437.50	93.40	933,950.00	0.37%	S&P-AAA	654
91282CCL3	1,000,000.00	2.23	967,832.10	4.24	784.65	-33,882.10	Moody's-Aaa	1.78



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.375 8/15/2024		3/22/2022	957,695.31	93.06	930,590.00	0.37%	Moodys-Aaa	685
91282CCT6	1,000,000.00	2.19	966,957.00	4.27	468.75	-36,367.00	S&P-AAA	1.87
T-Bond 0.375 8/15/2024		3/23/2022	957,226.56	93.06	930,590.00	0.37%	Moodys-Aaa	685
91282CCT6	1,000,000.00	2.21	966,552.73	4.27	468.75	-35,962.73	S&P-AAA	1.87
T-Bond 0.375 9/15/2024		3/22/2022	955,625.00	92.80	927,970.00	0.37%	S&P-AAA	716
91282CCX7	1,000,000.00	2.22	965,008.26	4.25	155.39	-37,038.26	Moodys-Aaa	1.95
T-Bond 0.375 9/15/2024		3/23/2022	955,937.50	92.80	927,970.00	0.37%	S&P-AAA	716
91282CCX7	1,000,000.00	2.21	965,216.37	4.25	155.39	-37,246.37	Moodys-Aaa	1.95
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	88.25	882,540.00	0.38%	NR	1247
91282CBQ3	1,000,000.00	0.61	996,263.27	4.23	414.36	-113,723.27	NR	3.39
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	88.25	1,765,080.00	0.75%	NR	1247
91282CBQ3	2,000,000.00	0.84	1,977,259.37	4.23	828.73	-212,179.37	NR	3.39
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	87.50	1,749,920.00	0.76%	S&P-AAA	1400
91282CCP4	2,000,000.00	0.71	1,993,523.85	4.19	2,083.33	-243,603.85	Moodys-Aaa	3.79
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	88.59	1,771,800.00	0.76%	S&P-AAA	1308
91282CBW0	2,000,000.00	0.83	1,994,291.83	4.21	6,236.41	-222,491.83	Moodys-Aaa	3.53
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	88.34	1,766,800.00	0.76%	S&P-AAA	1339
91282CCF6	2,000,000.00	0.78	1,997,707.19	4.22	5,000.00	-230,907.19	Moodys-Aaa	3.61
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	87.73	1,754,680.00	0.76%	S&P-AAA	1431
91282CCW9	2,000,000.00	0.78	1,997,551.00	4.18	1,243.09	-242,871.00	Moodys-Aaa	3.86
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	88.01	880,120.00	0.38%	S&P-AAA	1461
91282CCZ2	1,000,000.00	0.96	996,874.57	4.16	0.00	-116,754.57	Moodys-Aaa	3.93
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	88.71	1,774,140.00	0.76%	S&P-AAA	1492
91282CDG3	2,000,000.00	1.20	1,994,060.11	4.16	9,354.62	-219,920.11	Moodys-Aaa	3.98



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 9/30/2022

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	89.03	890,270.00	0.38%	S&P-AAA	1522
91282CDK4	1,000,000.00	1.22	1,001,164.18	4.14	4,166.67	-110,894.18	Moodys-Aaa	4.05
T-Bond 2 8/15/2025		8/5/2022	972,031.25	93.96	939,610.00	0.37%	Moodys-Aaa	1050
912828K74	1,000,000.00	2.97	973,447.39	4.25	2,500.00	-33,837.39	Fitch-AAA	2.8
T-Bond 2.375 1/31/2023		2/2/2018	993,281.25	99.56	995,620.00	0.38%	S&P-AAA	123
9128283U2	1,000,000.00	2.52	999,546.93	3.69	3,936.82	-3,926.93	Moodys-Aaa	0.33
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	92.74	927,420.00	0.37%	S&P-AAA	1688
912828X88	1,000,000.00	2.90	977,417.67	4.11	8,906.25	-49,997.67	Moodys-Aaa	4.36
T-Bond 2.5 8/15/2023		12/28/2018	1,995,312.50	98.52	1,970,400.00	0.76%	S&P-AAA	319
912828VS6	2,000,000.00	2.55	1,999,115.72	4.24	6,250.00	-28,715.72	Moodys-Aaa	0.87
T-Bond 2.75 7/31/2023		4/19/2022	2,017,180.00	98.85	1,977,040.00	0.76%	S&P-AAA	304
912828Y61	2,000,000.00	2.07	2,011,159.66	4.16	9,116.85	-34,119.66	Moodys-Aaa	0.83
			42,300,696.73		39,999,900.00	16.16%		809
Sub Total US Treasury Bonds >> 0% Limit	43,000,000.00	1.48	42,479,414.55	4.21	66,366.08	-2,479,514.55		2.19
			263,388,267.20		248,754,204.10	100.00%		799
TOTAL PORTFOLIO	263,969,818.95	1.64	263,139,730.55	3.81	838,810.59	-14,385,526.45		2.17