



County of Nevada ~  
Office of the Treasurer & Tax Collector

Tina M. Vernon  
Treasurer & Tax Collector

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March 13, 2023

Board of Supervisors  
County of Nevada  
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of February 28, 2023.

**Portfolio Review for Month Ending February 28, 2023**

**Portfolio Composition** (includes liquid assets)

Market Value of Assets Held	\$322,847,722.92
Book Value of Assets Held	\$337,207,911.14
Unamortized Premiums or discounts plus adjustments**	\$158,859.74
General Ledger Book Value	\$337,049,011.14
Cash at Month End	\$14,752,627.89
Assets Maturing Within 90 days (includes cash)	27.03 %
Weighted Average Maturity	686 days

**Return of Assets**

Total Earnings Month Ended	\$ 722,559.11
Total Earnings Fiscal YTD	\$3,958,703.19
Yield to Maturity @ Cost (includes liquid assets)	2.43 %
Yield to Maturity @ Cost (without liquid assets)	2.10 %

The Treasury has received **\$38,919,120.80** in receipts and has paid approved expenditures of **\$39,111,172.68** for a net **decrease** of **\$192,051.88** for the month of February 2023. Of these funds, the average percent invested for the month of February is **96.66%**. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon  
Treasurer & Tax Collector

\*\* Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities. Adjustments include warrant adjustments and rejected deposits.

*Nevada County Treasurer & Tax Collector* .....

[www.mynevadacounty.com/nc/ttc](http://www.mynevadacounty.com/nc/ttc)

**Apportioned Interest Information**

	<b><u>Reciprocal</u></b>	<b><u>Interest Rate</u></b>
<b>First quarter interest apportionment</b>	<b>0.423685889</b>	<b>1.695%</b>
First Quarter Interest Earned	\$1,252,985.62	
Cost of doing business-Treasurer	(\$70,210.29)	
Cost of doing business- Auditor	(\$31,459.76)	
<b>Net Interest Apportioned</b>	<b>\$1,151,315.57</b>	
<b>Second quarter interest apportionment</b>	<b>0.003088775</b>	<b>1.236%</b>
Second Quarter Interest Earned	\$1,104,551.25	
Cost of doing business-Treasurer	(\$73,757.17)	
Cost of doing business- Auditor	(\$36,011.14)	
<b>Net Interest Apportioned</b>	<b>\$994,782.94</b>	
<b>Third quarter interest apportionment</b>		
Third Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>		
<b>Fourth quarter interest apportionment</b>		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>		

## **NEVADA COUNTY TREASURER PORTFOLIO REPORTS**

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending **February 28, 2023**. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

### **Portfolio Holdings – Quarterly Summary**

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

### **Portfolio Holdings by Asset Class Summary**

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

### **Distribution by Asset Class – Chart**

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

### **Distribution by Maturity Range – Chart**

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

### **Total Rate of Return- Book Value by Month – Chart**

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

### **Transaction Summary by Action**

- All transactions occurring for the month of report.

### **Portfolio Holdings by Asset Class - Detail Report**

- Detailed listing of all securities held in the portfolio at month end.



**Nevada County**  
**Portfolio Holdings by Asset Class - Summary**  
**February 28, 2023**



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

*Just for a point of clarity:*

*Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.*

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	26,194,000.00	24,455,078.36	26,146,685.74	7.75	2.32	1,145
Corporate Notes >> 30% Limit	27,500,000.00	25,739,860.00	26,964,009.80	8.00	2.75	914
Liquid Assets >> 0%	80,049,079.31	80,049,079.31	80,049,079.31	23.74	3.53	1
Municipal Bonds >> 0% Limit	29,520,000.00	27,783,087.10	29,057,264.03	8.62	2.32	786
US Agency Bonds >> 0% Limit	133,985,000.00	125,530,938.15	133,388,145.70	39.56	2.05	944
US Treasury Bonds >> 0% Limit	42,000,000.00	39,289,680.00	41,602,726.56	12.34	1.46	674
<b>Total / Average</b>	<b>339,248,079.31</b>	<b>322,847,722.92</b>	<b>337,207,911.14</b>	<b>100.00</b>	<b>2.43</b>	<b>686</b>



*Tina M. Vernon*

03/14/2023

Tina M. Vernon, Treasurer

Date



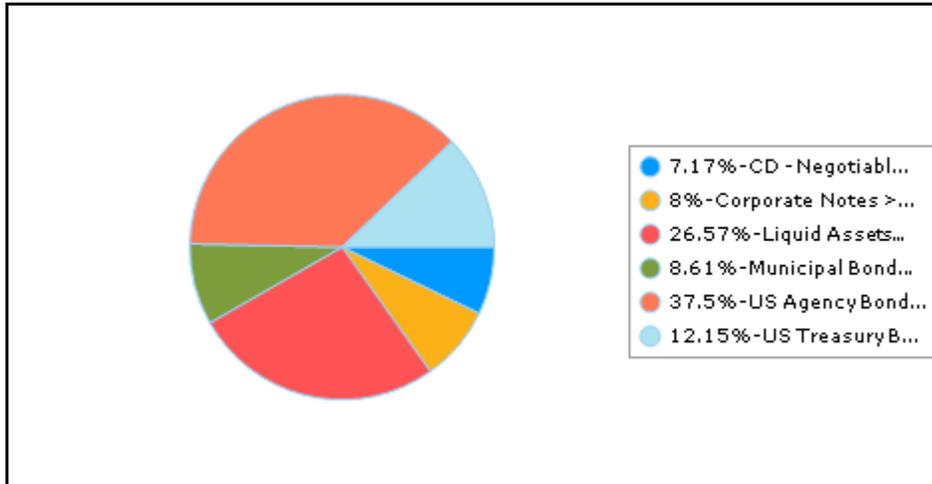
## Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 1/31/2023, End Date: 2/28/2023

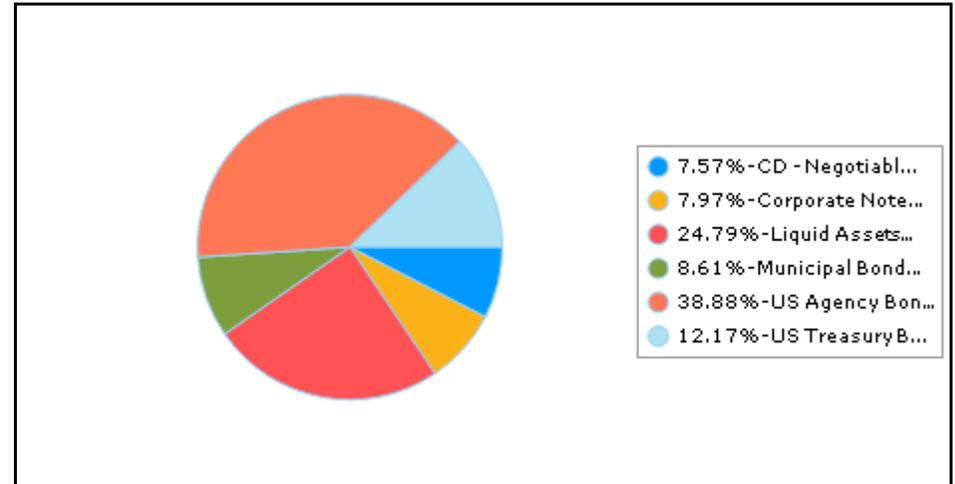
### Asset Class Allocation

Asset Class	Market Value 1/31/2023	% of Portfolio 1/31/2023	Market Value 2/28/2023	% of Portfolio 2/28/2023
CD - Negotiable >> 30%	23,334,669.99	7.17	24,455,078.36	7.57
Corporate Notes >> 30% Limit	26,040,330.00	8.00	25,739,860.00	7.97
Liquid Assets >> 0%	86,522,857.76	26.57	80,049,079.31	24.79
Municipal Bonds >> 0% Limit	28,041,900.85	8.61	27,783,087.10	8.61
US Agency Bonds >> 0% Limit	122,097,155.25	37.50	125,530,938.15	38.88
US Treasury Bonds >> 0% Limit	39,563,200.00	12.15	39,289,680.00	12.17
<b>Total / Average</b>	<b>325,600,113.85</b>	<b>100.00</b>	<b>322,847,722.92</b>	<b>100.00</b>

**Portfolio Holdings as of 1/31/2023**



**Portfolio Holdings as of 2/28/2023**





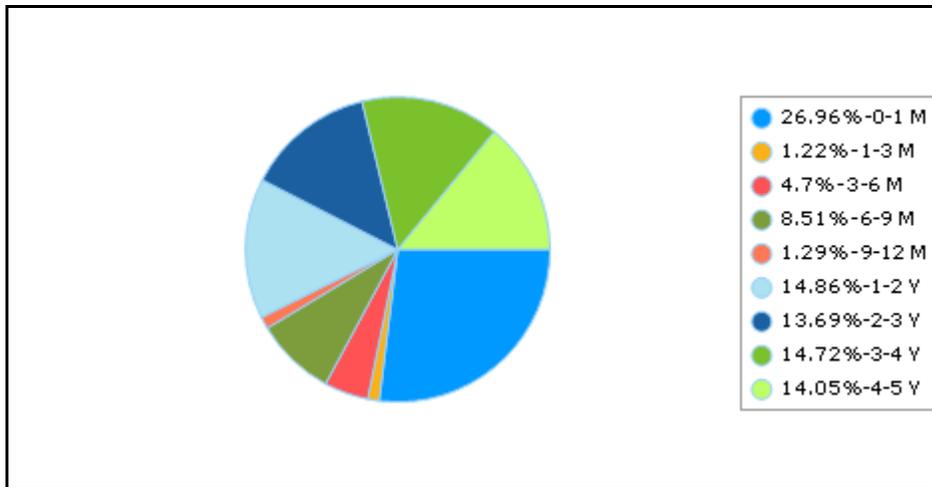
## Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 1/31/2023, End Date: 2/28/2023

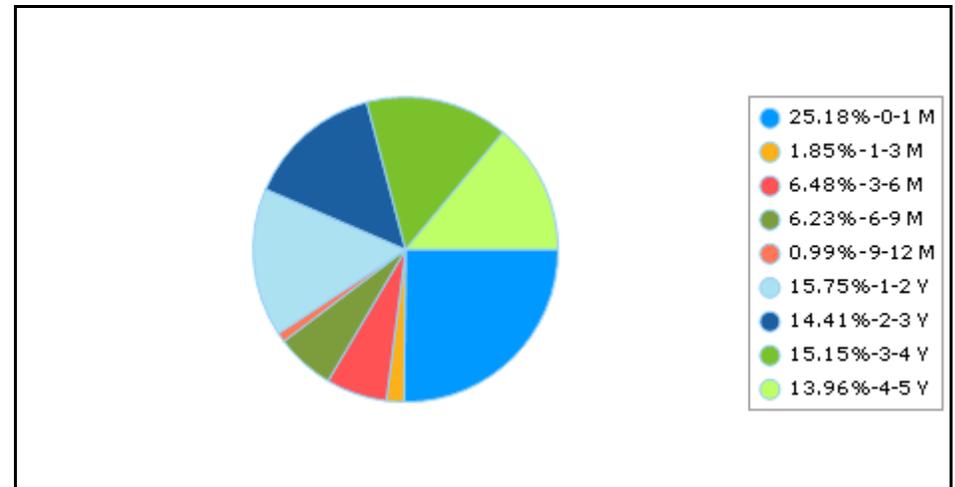
### Maturity Range Allocation

Maturity Range	Market Value 1/31/2023	% of Portfolio 1/31/2023	Market Value 2/28/2023	% of Portfolio 2/28/2023
0-1 Month	87,767,542.76	26.96	81,293,310.41	25.18
1-3 Months	3,973,234.75	1.22	5,967,094.05	1.85
3-6 Months	15,294,630.90	4.70	20,929,048.85	6.48
6-9 Months	27,720,954.45	8.51	20,109,332.55	6.23
9-12 Months	4,191,630.90	1.29	3,195,248.75	0.99
1-2 Years	48,387,310.10	14.86	50,838,492.30	15.75
2-3 Years	44,572,599.13	13.69	46,535,006.81	14.41
3-4 Years	47,932,008.74	14.72	48,903,316.75	15.15
4-5 Years	45,760,202.12	14.05	45,076,872.45	13.96
Total / Average	325,600,113.85	100.00	322,847,722.92	100.00

**Portfolio Holdings as of 1/31/2023**



**Portfolio Holdings as of 2/28/2023**



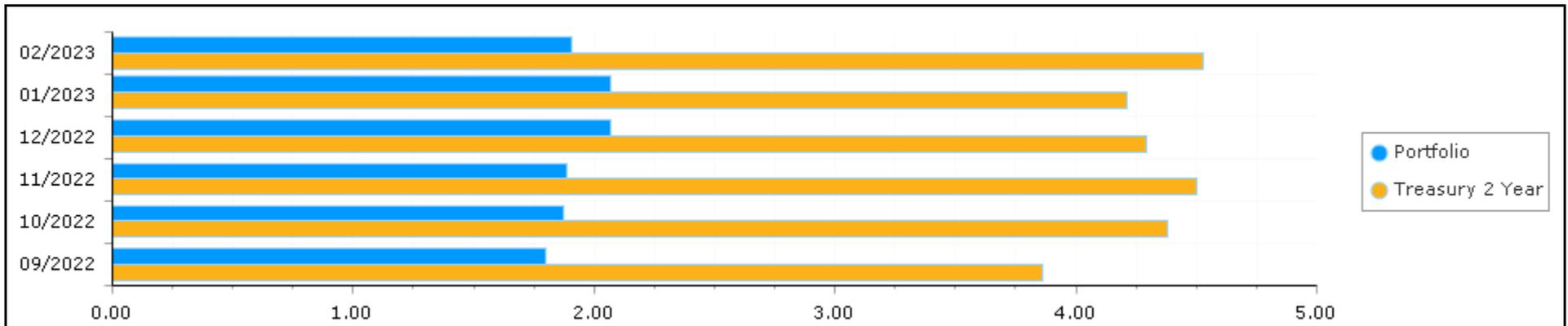


## Nevada County Total Rate of Return - Book Value by Month Nevada County - Fixed Income

Begin Date: 9/30/2022, End Date: 2/28/2023

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
9/30/2022	231,810,323.69	326,780.27	15,722.58	342,502.85	230,770,373.29	0.15	1.80	3.86
10/31/2022	229,231,751.16	352,470.52	0.00	352,470.52	227,980,613.82	0.15	1.87	4.38
11/30/2022	231,625,907.72	369,575.80	0.00	369,575.80	237,038,054.47	0.16	1.89	4.50
12/31/2022	243,172,552.80	418,469.59	0.00	418,469.59	244,824,676.82	0.17	2.07	4.29
1/31/2023	247,756,091.29	426,693.06	0.00	426,693.06	249,717,293.17	0.17	2.07	4.21
2/28/2023	251,953,422.93	401,660.07	0.00	401,660.07	254,818,691.56	0.16	1.91	4.53
<b>Total/Average</b>	<b>231,810,323.69</b>	<b>2,295,649.31</b>	<b>15,722.58</b>	<b>2,311,371.89</b>	<b>240,610,808.88</b>	<b>0.96</b>	<b>1.93</b>	<b>4.30</b>

### Annualized TRR-BV





## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2023, End Date: 2/28/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Buy Transactions</b>									
Buy	2/3/2023	530520AE5	245,000.00	Liberty First Credit Union 4.35 2/3/2028	100.00	245,000.00	0.00	4.35	245,000.00
Buy	2/3/2023	3130AUQ31	2,000,000.00	FHLB 3.55 10/1/2027	100.13	2,002,620.00	1,183.33	3.52	2,003,803.33
Buy	2/3/2023	79772FAG1	245,000.00	San Francisco Credit Union 4.35 2/3/2028	100.00	245,000.00	0.00	4.35	245,000.00
Buy	2/8/2023	3133EPAD7	2,000,000.00	FFCB 3.875 7/8/2025	99.95	1,999,000.00	0.00	3.90	1,999,000.00
Buy	2/14/2023	3133EPAV7	2,000,000.00	FFCB 3.875 2/14/2028	100.00	2,000,000.00	0.00	3.88	2,000,000.00
Buy	2/15/2023	31938QW42	245,000.00	First Business Bank 3.75 2/15/2028	100.00	245,000.00	0.00	3.75	245,000.00
Buy	2/17/2023	01664MAE6	249,000.00	All In Federal Credit Union 4.6 2/17/2028	100.00	249,000.00	0.00	4.60	249,000.00
Buy	2/22/2023	70212YBE1	245,000.00	Partners Bank California 3.85 2/22/2028	100.00	245,000.00	0.00	3.85	245,000.00
Buy	2/28/2023	09582YAF9	245,000.00	Blue Ridge Bank NCD (222-69) 4.2 2/28/2028	100.00	245,000.00	0.00	4.20	245,000.00
<b>Subtotal</b>			<b>7,474,000.00</b>			<b>7,475,620.00</b>	<b>1,183.33</b>		<b>7,476,803.33</b>
Deposit	2/28/2023	MM7323	7,103.66	Bank of the West MM	100.00	7,103.66	0.00	0.00	7,103.66
Deposit	2/28/2023	BOFA	223,788.00	Bank of America Cash	100.00	223,788.00	0.00	0.00	223,788.00
Deposit	2/28/2023	CAMP	298,083.97	CAMP LGIP	100.00	298,083.97	0.00	0.00	298,083.97
Deposit	2/28/2023	BOWDEMAND	6,329,845.58	Bank of the West - Demand Account Cash	100.00	6,329,845.58	0.00	0.00	6,329,845.58
Deposit	2/28/2023	TCCC	3,459.27	Bank of the West - Tax Credit Card Cash	100.00	3,459.27	0.00	0.00	3,459.27
Deposit	2/28/2023	TRIDISTRICT	2,762,249.31	Tri Counties Bank - District Cash	100.00	2,762,249.31	0.00	0.00	2,762,249.31
Deposit	2/28/2023	BOWDIST	1,909.82	Bank of the West - District Cash	100.00	1,909.82	0.00	0.00	1,909.82
<b>Subtotal</b>			<b>9,626,439.61</b>			<b>9,626,439.61</b>	<b>0.00</b>		<b>9,626,439.61</b>
<b>Total Buy Transactions</b>			<b>17,100,439.61</b>			<b>17,102,059.61</b>	<b>1,183.33</b>		<b>17,103,242.94</b>
<b>Interest/Dividends</b>									
Interest	2/1/2023	738850SY3	0.00	Poway Unified School District 2.209 8/1/2025		0.00	5,522.50	0.00	5,522.50
Interest	2/1/2023	538036PH1	0.00	Live Oak Banking Company 0.9 4/1/2026		0.00	187.27	0.00	187.27
Interest	2/1/2023	90352RCN3	0.00	USAlliance Fed Cr Union 3.3 5/28/2027		0.00	686.67	0.00	686.67
Interest	2/1/2023	769059A30	0.00	Riverside Unified School Dist 2.272 2/1/2025		0.00	3,180.80	0.00	3,180.80
Interest	2/1/2023	419792YQ3	0.00	State of Hawaii 0.67 8/1/2025-20		0.00	3,350.00	0.00	3,350.00
Interest	2/1/2023	786318LF0	0.00	Saddleback Valley Unified SD 2.4 8/1/2027		0.00	12,000.00	0.00	12,000.00



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2023, End Date: 2/28/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	2/1/2023	32022RSG3	0.00	1st Financial Bank USA 3.3 8/2/2027		0.00	686.67	0.00	686.67
Interest	2/1/2023	22551KAU6	0.00	Credit Union of Texas 4.4 12/9/2027		0.00	930.51	0.00	930.51
Interest	2/1/2023	92891CCR1	0.00	VYSTAR CREDIT UNION 4.45 10/7/2027		0.00	866.23	0.00	866.23
Interest	2/1/2023	357155AY6	0.00	Fremont Unified School Dist 0.682 8/1/2025		0.00	3,410.00	0.00	3,410.00
Interest	2/1/2023	46625HJT8	0.00	JPMorgan Chase & Co 3.875 2/1/2024		0.00	19,375.00	0.00	19,375.00
Interest	2/1/2023	052392BT3	0.00	Austin Telco FCU 3.8 9/21/2027		0.00	790.71	0.00	790.71
Interest	2/1/2023	92603PEU2	0.00	Victor Valley Community College Dist 2.558 8/1/202		0.00	12,790.00	0.00	12,790.00
Interest	2/1/2023	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	93.64	0.00	93.64
Interest	2/1/2023	742718FV6	0.00	Procter and Gamble Co 1.9 2/1/2027-22		0.00	9,500.00	0.00	9,500.00
Interest	2/1/2023	45157PBA7	0.00	Ideal Credit Union 4.5 1/20/2028		0.00	362.47	0.00	362.47
Interest	2/1/2023	630362ES6	0.00	Napa Valley Unified SD 1.342 8/1/2027		0.00	6,710.00	0.00	6,710.00
Interest	2/1/2023	7994082G3	0.00	San Ramon Valley Unified 1.44 8/1/2027		0.00	8,460.00	0.00	8,460.00
Interest	2/1/2023	70962LAE2	0.00	Pentagon Fed CU 0.85 9/1/2026		0.00	176.87	0.00	176.87
Interest	2/1/2023	419792G34	0.00	State of Hawaii 1.535 8/1/2027		0.00	7,675.00	0.00	7,675.00
Interest	2/1/2023	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	148.63	0.00	148.63
Interest	2/2/2023	64034KAG6	0.00	Nelnet Bank Inc 1.5 2/2/2027		0.00	1,852.60	0.00	1,852.60
Interest	2/2/2023	07371AWB5	0.00	Beal Bank 1.4 1/27/2027		0.00	1,729.10	0.00	1,729.10
Interest	2/2/2023	3133EJBP3	0.00	FFCB 2.5 2/2/2023		0.00	12,500.00	0.00	12,500.00
Interest	2/3/2023	3133ENNB2	0.00	FFCB 1.625 2/3/2027		0.00	32,500.00	0.00	32,500.00
Interest	2/4/2023	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	83.23	0.00	83.23
Interest	2/5/2023	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	93.64	0.00	93.64
Interest	2/5/2023	307811EM7	0.00	Farmers & Merchs Bk Wisc 3.2 8/5/2027		0.00	676.73	0.00	676.73
Interest	2/6/2023	301074EX4	0.00	Exchange Bank 0.6 8/6/2026		0.00	126.89	0.00	126.89
Interest	2/7/2023	25460FDW3	0.00	Direct Federal Credit Union (222-37) 4.8 11/8/2027		0.00	998.79	0.00	998.79
Interest	2/7/2023	29278TKJ8	0.00	Enerbank USA 2.15 8/7/2024		0.00	2,655.40	0.00	2,655.40
Interest	2/9/2023	037833CJ7	0.00	Apple Inc 3.35 2/9/2027-22		0.00	16,750.00	0.00	16,750.00
Interest	2/9/2023	73317ABE1	0.00	Popular Bank 4.8 11/6/2025		0.00	2,988.36	0.00	2,988.36



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2023, End Date: 2/28/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	2/10/2023	857894F95	0.00	Stearns Bank NA 1.65 5/10/2023		0.00	2,037.86	0.00	2,037.86
Interest	2/11/2023	91139LAB2	0.00	United Roosevelt Savings 1.9 3/11/2027		0.00	395.36	0.00	395.36
Interest	2/11/2023	45581ECE9	0.00	Industrial and Commerical Bank China 0.45 2/11/202		0.00	555.78	0.00	555.78
Interest	2/12/2023	166756AL0	0.00	Chevron USA 1.018 8/12/2027		0.00	5,090.00	0.00	5,090.00
Interest	2/13/2023	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	676.27	0.00	676.27
Interest	2/14/2023	20033A3A2	0.00	Comenity Capital Bank 2.65 4/14/2027		0.00	551.42	0.00	551.42
Interest	2/14/2023	732329BA4	0.00	Ponce Bank 3.4 9/14/2027		0.00	707.48	0.00	707.48
Interest	2/14/2023	02357QAQ0	0.00	Amerant Bank NA 1.6 2/16/2027		0.00	1,976.11	0.00	1,976.11
Interest	2/14/2023	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	332.93	0.00	332.93
Interest	2/15/2023	34520LAY9	0.00	Forbright Bank 4 12/15/2027		0.00	832.33	0.00	832.33
Interest	2/15/2023	912828K74	0.00	T-Bond 2 8/15/2025		0.00	10,000.00	0.00	10,000.00
Interest	2/15/2023	909557JL5	0.00	United Bankers Bank 0.7 10/15/2026		0.00	145.66	0.00	145.66
Interest	2/15/2023	91282CCT6	0.00	T-Bond 0.375 8/15/2024		0.00	3,750.00	0.00	3,750.00
Interest	2/15/2023	02079KAJ6	0.00	Alphabet Inc 0.8 8/15/2027		0.00	8,000.00	0.00	8,000.00
Interest	2/15/2023	912828VS6	0.00	T-Bond 2.5 8/15/2023		0.00	25,000.00	0.00	25,000.00
Interest	2/16/2023	3133EKA63	0.00	FFCB 1.6 8/16/2024		0.00	8,000.00	0.00	8,000.00
Interest	2/16/2023	30231GBD3	0.00	Exxon Mobil Corp 2.275 8/16/2026-19		0.00	22,750.00	0.00	22,750.00
Interest	2/16/2023	30231GBC5	0.00	Exxon Mobil Corp 2.019 8/16/2024-24		0.00	20,190.00	0.00	20,190.00
Interest	2/17/2023	76124YAE6	0.00	Resource One Credit Union 3.3 8/18/2025		0.00	686.67	0.00	686.67
Interest	2/18/2023	27002YFE1	0.00	EagleBank 3.3 8/18/2025		0.00	686.67	0.00	686.67
Interest	2/18/2023	3136G4H71	0.00	FNMA 0.5 8/18/2025-22		0.00	2,500.00	0.00	2,500.00
Interest	2/19/2023	3136G4R47	0.00	FNMA 0.625 8/19/2025-22		0.00	3,125.00	0.00	3,125.00
Interest	2/20/2023	05464LBM2	0.00	Axiom Bank 0.6 8/20/2026		0.00	741.04	0.00	741.04
Interest	2/20/2023	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	395.36	0.00	395.36
Interest	2/20/2023	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	343.34	0.00	343.34
Interest	2/22/2023	3133ENPX2	0.00	FFCB 1.8 8/22/2025		0.00	18,000.00	0.00	18,000.00
Interest	2/22/2023	31033AAF0	0.00	Farmers State Bank 0.65 10/22/2026		0.00	137.46	0.00	137.46
Interest	2/23/2023	07371CE88	0.00	Beal Bank 1.9 2/17/2027		0.00	2,346.63	0.00	2,346.63



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2023, End Date: 2/28/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	2/23/2023	06425KCJ6	0.00	Bank of Perry County 4 12/23/2027		0.00	832.33	0.00	832.33
Interest	2/23/2023	149159MA0	0.00	Cathay Bank 2.65 2/23/2023		0.00	3,272.93	0.00	3,272.93
Interest	2/24/2023	3137EAEV7	0.00	FHLMC 0.25 8/24/2023		0.00	2,500.00	0.00	2,500.00
Interest	2/24/2023	211163MG2	0.00	Continental Bank 0.6 8/24/2026		0.00	741.04	0.00	741.04
Interest	2/25/2023	856283S49	0.00	State Bank India 0.65 2/25/2026		0.00	802.79	0.00	802.79
Interest	2/25/2023	55282JAA9	0.00	MCS Bank 1.5 2/25/2025		0.00	1,852.60	0.00	1,852.60
Interest	2/25/2023	50625LBJ1	0.00	Lafayette Federal CU 3.25 5/25/2027		0.00	676.27	0.00	676.27
Interest	2/25/2023	3135G05X7	0.00	FNMA 0.375 8/25/2025		0.00	3,750.00	0.00	3,750.00
Interest	2/26/2023	03062CAB8	0.00	America Christian CU 3.25 8/26/2024		0.00	4,013.97	0.00	4,013.97
Interest	2/26/2023	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	83.23	0.00	83.23
Interest	2/27/2023	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	228.89	0.00	228.89
Interest	2/27/2023	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	343.34	0.00	343.34
Interest	2/27/2023	366526BA8	0.00	Garrett State Bank 1.25 1/27/2027		0.00	260.10	0.00	260.10
Interest	2/27/2023	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	624.25	0.00	624.25
Interest	2/27/2023	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	93.64	0.00	93.64
Interest	2/28/2023	86513LAA0	0.00	Sullivan Bank 0.75 9/29/2026		0.00	151.03	0.00	151.03
Interest	2/28/2023	20786ADK8	0.00	Connectone Bank 0.7 5/28/2026		0.00	148.04	0.00	148.04
Interest	2/28/2023	91282CCW9	0.00	T-Bond 0.75 8/31/2026		0.00	7,500.00	0.00	7,500.00
Interest	2/28/2023	58404DLL3	0.00	Medallion Bank 0.85 8/31/2026		0.00	165.46	0.00	165.46
Interest	2/28/2023	91282CBQ3	0.00	T-Bond 0.5 2/28/2026		0.00	7,500.00	0.00	7,500.00
Interest	2/28/2023	91282CAJ0	0.00	T-Bond 0.25 8/31/2025		0.00	1,250.00	0.00	1,250.00
Interest	2/28/2023	01882MAC6	0.00	Alliant Credit Union 5 12/30/2027		0.00	985.21	0.00	985.21
Interest	2/28/2023	67054NBE2	0.00	Numerica Credit Union 4.85 12/29/2027		0.00	988.60	0.00	988.60
Interest	2/28/2023	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	83.23	0.00	83.23
Interest	2/28/2023	3130AFRW9	0.00	FHLB 2.7 8/28/2023		0.00	27,000.00	0.00	27,000.00
Interest	2/28/2023	32112UEA5	0.00	FNB of McGregor TX 3.8 9/30/2027		0.00	739.70	0.00	739.70
Interest	2/28/2023	56102ABH8	0.00	Malaga Bank 0.8 10/29/2026		0.00	163.73	0.00	163.73
Interest	2/28/2023	914098DJ4	0.00	University Bank 4.2 11/30/2027		0.00	817.56	0.00	817.56



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 1/31/2023, End Date: 2/28/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	2/28/2023	91334AAF0	0.00	United Heritage CU 4.85 11/17/2025		0.00	922.70	0.00	922.70
Interest	2/28/2023	20825WAX8	0.00	Connexus Credit union 3.1 5/26/2027		0.00	582.63	0.00	582.63
Interest	2/28/2023	20056QUW1	0.00	Commerce Bank 2.45 4/29/2027		0.00	501.41	0.00	501.41
Interest	2/28/2023	91282CCU3	0.00	T-Bond 0.125 8/31/2023		0.00	1,875.00	0.00	1,875.00
Interest	2/28/2023	589227AG2	0.00	Merchants State bank 1.8 8/30/2024		0.00	2,198.86	0.00	2,198.86
<b>Subtotal</b>			<b>0.00</b>			<b>0.00</b>	<b>383,459.62</b>		<b>383,459.62</b>
<b>Total Interest/Dividends</b>			<b>0.00</b>			<b>0.00</b>	<b>383,459.62</b>		<b>383,459.62</b>
<b>Sell Transactions</b>									
Matured	2/2/2023	3133EJBP3	1,000,000.00	FFCB 2.5 2/2/2023	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	2/23/2023	149159MA0	245,000.00	Cathay Bank 2.65 2/23/2023	0.00	245,000.00	0.00	0.00	245,000.00
<b>Subtotal</b>			<b>1,245,000.00</b>			<b>1,245,000.00</b>	<b>0.00</b>		<b>1,245,000.00</b>
Withdraw	2/28/2023	BOWCCO	24,394.50	Bank of the West - Credit Card Other Cash	0.00	24,394.50	0.00	0.00	24,394.50
Withdraw	2/28/2023	LAIF	5,000,000.00	LAIF California LGIP-Quarterly	0.00	5,000,000.00	0.00	0.00	5,000,000.00
Withdraw	2/28/2023	CHECKS	968,210.83	Checks Cash	0.00	968,210.83	0.00	0.00	968,210.83
Withdraw	2/28/2023	DREYFUSMM	10,055,494.00	BOW MM	0.00	10,055,494.00	0.00	0.00	10,055,494.00
Withdraw	2/28/2023	CASH	52,118.73	Treasury Cash Cash	0.00	52,118.73	0.00	0.00	52,118.73
<b>Subtotal</b>			<b>16,100,218.06</b>			<b>16,100,218.06</b>	<b>0.00</b>		<b>16,100,218.06</b>
<b>Total Sell Transactions</b>			<b>17,345,218.06</b>			<b>17,345,218.06</b>	<b>0.00</b>		<b>17,345,218.06</b>



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>CD - Negotiable &gt;&gt; 30%</b>								
1st Financial Bank USA 3.3 8/2/2027		8/2/2022	245,000.00	94.42	231,329.00	0.07%	NR	1616
32022RSG3	245,000.00	3.30	245,000.00	4.70	598.07	-13,671.00	NR	4.1
All In Federal Credit Union 4.6 2/17/2028		2/17/2023	249,000.00	99.56	247,899.42	0.07%	None	1815
01664MAE6	249,000.00	4.60	249,000.00	4.70	349.98	-1,100.58	None	4.44
Alliant Credit Union 5 12/30/2027		12/30/2022	248,000.00	101.29	251,209.12	0.07%	None	1766
01882MAC6	248,000.00	5.00	248,000.00	4.70	0.00	3,209.12	None	4.31
Ally Bank 4.8 11/10/2025		11/10/2022	244,000.00	99.73	243,329.00	0.07%	None	986
02007GC68	244,000.00	4.80	244,000.00	4.91	3,529.64	-671.00	None	2.53
Amerant Bank NA 1.6 2/16/2027		2/14/2022	245,000.00	88.88	217,746.20	0.07%	NR	1449
02357QAQ0	245,000.00	1.60	245,000.00	4.71	150.36	-27,253.80	NR	3.85
America Christian CU 3.25 8/26/2024		8/26/2022	245,000.00	97.41	238,644.70	0.07%	None	545
03062CAB8	245,000.00	3.25	245,000.00	5.07	43.63	-6,355.30	None	1.47
American Express Natl Bank (221-57) 2 3/9/2027		3/9/2022	245,000.00	90.20	220,994.90	0.07%	NR	1470
02589ABQ4	245,000.00	2.00	245,000.00	4.70	2,309.04	-24,005.10	NR	3.84
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	99.57	243,939.15	0.07%	NR	107
03768HAE8	245,000.00	3.20	245,000.00	4.66	1,610.96	-1,060.85	NR	0.29
Austin Telco FCU 3.8 9/21/2027		9/21/2022	245,000.00	96.31	235,969.30	0.07%	None	1666
052392BT3	245,000.00	3.80	245,000.00	4.70	688.68	-9,030.70	None	4.17
Axiom Bank 0.6 8/20/2026		8/20/2021	245,000.00	86.75	212,525.25	0.07%	NR	1269
05464LBM2	245,000.00	0.60	245,000.00	4.78	32.22	-32,474.75	NR	3.44
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	89.41	219,042.25	0.07%	NR	930
06251A2F6	245,000.00	0.45	245,000.00	4.94	504.43	-25,957.75	NR	2.52
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	94.39	231,262.85	0.07%	NR	631
061785EK3	245,000.00	1.65	245,000.00	5.05	88.60	-13,737.15	NR	1.7



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of Perry County 4 12/23/2027		12/23/2022	245,000.00	96.99	237,625.50	0.07%	None	1759
06425KCJ6	245,000.00	4.00	245,000.00	4.70	134.25	-7,374.50	None	4.38
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	89.48	219,226.00	0.07%	NR	911
06543PCM5	245,000.00	0.45	245,000.00	4.94	3.02	-25,774.00	NR	2.48
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	89.35	218,914.85	0.07%	NR	912
06653LAP5	245,000.00	0.40	245,000.00	4.94	0.00	-26,085.15	NR	2.49
Barclays Bank 2.65 4/13/2027		4/13/2022	245,000.00	92.40	226,367.75	0.07%	NR	1505
06740KPK7	245,000.00	2.65	245,000.00	4.70	2,454.70	-18,632.25	NR	3.88
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	93.99	230,280.40	0.07%	NR	696
072727AZ3	245,000.00	1.70	245,000.00	5.05	399.38	-14,719.60	NR	1.88
Beal Bank 1.4 1/27/2027		2/2/2022	245,000.00	88.25	216,217.40	0.07%	NR	1429
07371AWB5	245,000.00	1.40	245,000.00	4.72	244.33	-28,782.60	NR	3.81
Beal Bank 1.9 2/17/2027		2/23/2022	245,000.00	89.92	220,304.00	0.07%	NR	1450
07371CE88	245,000.00	1.90	245,000.00	4.71	63.77	-24,696.00	NR	3.83
Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		2/28/2023	245,000.00	100.00	245,000.00	0.07%	None	1826
09582YAF9	245,000.00	4.20	245,000.00	4.20	0.00	0.00	None	4.56
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	88.69	217,292.95	0.07%	NR	1017
05580AYA6	245,000.00	0.50	245,000.00	4.90	265.14	-27,707.05	NR	2.76
Capital One NA 3.2 5/18/2027		5/18/2022	245,000.00	94.31	231,069.30	0.07%	NR	1540
14042RRF0	245,000.00	3.20	245,000.00	4.70	2,190.90	-13,930.70	NR	3.93
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	93.60	229,324.90	0.07%	NR	717
15347EAK5	245,000.00	1.60	245,000.00	5.03	150.36	-15,675.10	NR	1.93
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	93.59	229,293.05	0.07%	NR	730
17286TAG0	245,000.00	1.65	245,000.00	5.03	11.08	-15,706.95	NR	1.96



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CITIBANK NA 2.9 4/11/2023 17312QJ26	245,000.00	4/11/2018 2.90	245,000.00 245,000.00	99.83 4.38	244,571.25 2,725.21	0.07% -428.75	NR NR	42 0.12
Comenity Capital Bank 2.65 4/14/2027 20033A3A2	245,000.00	4/14/2022 2.65	245,000.00 245,000.00	92.33 4.70	226,210.95 249.03	0.07% -18,789.05	NR NR	1506 3.9
Commerce Bank 2.45 4/29/2027 20056QUW1	249,000.00	4/29/2022 2.45	249,000.00 249,000.00	91.51 4.70	227,862.39 0.00	0.07% -21,137.61	NR NR	1521 3.95
Community Bank 0.4 8/26/2025 203522AW7	245,000.00	8/26/2020 0.40	245,000.00 245,000.00	89.37 4.94	218,963.85 5.37	0.07% -26,036.15	NR NR	910 2.48
Congressional Bank 2.1 7/24/2024 20726ABD9	245,000.00	7/24/2019 2.10	245,000.00 245,000.00	96.01 5.08	235,222.05 493.36	0.07% -9,777.95	NR NR	512 1.39
Connectone Bank 0.7 5/28/2026 20786ADK8	249,000.00	5/28/2021 0.70	249,000.00 249,000.00	87.67 4.81	218,290.83 0.00	0.07% -30,709.17	NR NR	1185 3.21
Connexus Credit union 3.1 5/26/2027 20825WAX8	245,000.00	5/26/2022 3.10	245,000.00 245,000.00	93.86 4.70	229,952.10 0.00	0.07% -15,047.90	NR NR	1548 3.97
Continental Bank 0.6 8/24/2026 211163MG2	245,000.00	8/24/2021 0.60	245,000.00 245,000.00	86.71 4.78	212,441.95 16.11	0.07% -32,558.05	NR NR	1273 3.45
Credit Union of Texas 4.4 12/9/2027 22551KAU6	249,000.00	12/9/2022 4.40	249,000.00 249,000.00	98.72 4.70	245,810.31 810.44	0.07% -3,189.69	None None	1745 4.3
Crown Bank NA 0.4 9/4/2025 228212AQ9	245,000.00	9/4/2020 0.40	245,000.00 245,000.00	89.29 4.93	218,770.30 64.44	0.07% -26,229.70	NR NR	919 2.5
Delta National Bank and Trust 0.7 4/29/2026 24773RCC7	249,000.00	5/12/2021 0.70	249,000.00 249,000.00	88.01 4.83	219,139.92 515.74	0.07% -29,860.08	NR NR	1156 3.13
Direct Federal Credit Union (222-37) 4.8 11/8/2027 25460FDW3	245,000.00	11/7/2022 4.80	245,000.00 245,000.00	100.42 4.70	246,029.00 676.60	0.07% 1,029.00	None None	1714 4.2



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Discover Bank 3.1 6/2/2025 254673F68	246,000.00	10/4/2022 4.16	238,332.18 239,491.82	96.00 4.99	236,157.54 1,859.49	0.07% -3,334.28	None None	825 2.18
Dort Financial Credit 4.5 12/16/2027 25844MAK4	245,000.00	12/16/2022 4.50	245,000.00 245,000.00	99.14 4.70	242,900.35 2,235.21	0.07% -2,099.65	None None	1752 4.33
EagleBank 3.3 8/18/2025 27002YFE1	245,000.00	8/18/2022 3.30	245,000.00 245,000.00	96.17 4.95	235,626.30 221.51	0.07% -9,373.70	None None	902 2.37
Eaglemark Savings Bank 0.7 4/7/2026 27004PBD4	249,000.00	4/7/2021 0.70	249,000.00 249,000.00	88.21 4.83	219,640.41 687.65	0.07% -29,359.59	NR NR	1134 3.06
Enerbank USA 2.15 8/7/2024 29278TKJ8	245,000.00	8/7/2019 2.15	245,000.00 245,000.00	95.98 5.08	235,141.20 303.06	0.07% -9,858.80	NR NR	526 1.43
Enterprise Bank 1.8 9/27/2024 29367RLA2	245,000.00	9/27/2019 1.80	245,000.00 245,000.00	95.12 5.06	233,031.75 1,860.66	0.07% -11,968.25	NR NR	577 1.55
Everett Co-Op Bank 1 11/3/2026 30002CAB4	245,000.00	11/3/2021 1.00	245,000.00 245,000.00	87.49 4.75	214,340.70 785.34	0.07% -30,659.30	NR NR	1344 3.6
Exchange Bank 0.6 8/6/2026 301074EX4	249,000.00	8/6/2021 0.60	249,000.00 249,000.00	86.78 4.78	216,069.75 90.05	0.07% -32,930.25	NR NR	1255 3.4
Farmers & Merchs Bk Wisc 3.2 8/5/2027 307811EM7	249,000.00	8/5/2022 3.20	249,000.00 249,000.00	94.01 4.70	234,087.39 502.09	0.07% -14,912.61	None NR	1619 4.12
Farmers State Bank 0.65 10/22/2026 31033AAF0	249,000.00	10/22/2021 0.65	249,000.00 249,000.00	86.30 4.75	214,874.55 26.61	0.07% -34,125.45	NR NR	1332 3.6
First Business Bank 3.75 2/15/2028 31938QW42	245,000.00	2/15/2023 3.75	245,000.00 245,000.00	95.83 4.70	234,793.30 327.23	0.07% -10,206.70	None None	1813 4.56
Flagstar Bank FSB 0.6 7/22/2025 33847E3W5	245,000.00	7/22/2020 0.60	245,000.00 245,000.00	90.24 4.97	221,080.65 149.01	0.07% -23,919.35	NR NR	875 2.38



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNB of McGregor TX 3.8 9/30/2027		9/30/2022	245,000.00	96.32	235,993.80	0.07%	None	1675
32112UEA5	245,000.00	3.80	245,000.00	4.69	0.00	-9,006.20	None	4.2
Forbright Bank 4 12/15/2027		12/15/2022	245,000.00	97.00	237,654.90	0.07%	None	1751
34520LAY9	245,000.00	4.00	245,000.00	4.70	349.04	-7,345.10	None	4.36
Garrett State Bank 1.25 1/27/2027		1/27/2022	245,000.00	87.66	214,767.00	0.07%	NR	1429
366526BA8	245,000.00	1.25	245,000.00	4.71	8.39	-30,233.00	NR	3.81
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	88.33	220,822.50	0.07%	NR	1108
39573LAY4	250,000.00	0.70	250,000.00	4.85	129.45	-29,177.50	NR	3
Ideal Credit Union 4.5 1/20/2028		1/20/2023	245,000.00	99.13	242,863.60	0.07%	None	1787
45157PBA7	245,000.00	4.50	245,000.00	4.70	815.55	-2,136.40	None	4.38
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	88.00	215,592.65	0.07%	NR	1079
45581ECE9	245,000.00	0.45	245,000.00	4.86	51.35	-29,407.35	NR	2.93
Interaudi Bank 2.75 3/28/2023		3/28/2018	245,000.00	99.88	244,701.10	0.07%	NR	28
45842PAP6	245,000.00	2.75	245,000.00	4.30	1,144.45	-298.90	NR	0.08
Lafayette Federal CU 3.25 5/25/2027		5/25/2022	245,000.00	94.44	231,378.00	0.07%	NR	1547
50625LBJ1	245,000.00	3.25	245,000.00	4.70	65.45	-13,622.00	NR	3.96
LCA Bank Corporation 2.55 4/22/2027		4/22/2022	246,000.00	91.98	226,273.26	0.07%	NR	1514
501798SE3	246,000.00	2.55	246,000.00	4.70	2,217.03	-19,726.74	NR	3.91
Leader Bank NA 2.65 4/22/2027		4/22/2022	245,000.00	92.35	226,264.85	0.07%	NR	1514
52168UHZ8	245,000.00	2.65	245,000.00	4.70	2,294.61	-18,735.15	NR	3.9
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	99.06	242,687.20	0.07%	NR	205
52248LAA4	245,000.00	3.20	245,000.00	4.92	3,436.71	-2,312.80	NR	0.55
Liberty First Credit Union 4.35 2/3/2028		2/3/2023	245,000.00	98.46	241,236.80	0.07%	None	1801
530520AE5	245,000.00	4.35	245,000.00	4.70	729.97	-3,763.20	None	6.81



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Live Oak Banking Company 0.9 4/1/2026		4/1/2021	245,000.00	88.74	217,400.75	0.07%	NR	1128
538036PH1	245,000.00	0.90	245,000.00	4.83	163.11	-27,599.25	NR	3.04
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	98.22	240,626.75	0.07%	NR	202
549104JP3	245,000.00	1.60	245,000.00	4.91	1,750.58	-4,373.25	NR	0.55
Malaga Bank 0.8 10/29/2026		10/29/2021	249,000.00	86.75	216,005.01	0.07%	NR	1339
56102ABH8	249,000.00	0.80	249,000.00	4.75	0.00	-32,994.99	NR	3.61
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	93.36	228,734.45	0.07%	NR	728
55282JAA9	245,000.00	1.50	245,000.00	5.05	30.21	-16,265.55	NR	1.97
Medallion Bank 0.85 8/31/2026		8/30/2021	245,000.00	87.37	214,044.25	0.07%	NR	1280
58404DLL3	245,000.00	0.85	245,000.00	4.77	0.00	-30,955.75	NR	3.45
Merchants State bank 1.8 8/30/2024		8/30/2019	245,000.00	95.31	233,507.05	0.07%	NR	549
589227AG2	245,000.00	1.80	245,000.00	5.08	0.00	-11,492.95	NR	1.49
Merrick Bank 0.45 2/2/2026		2/1/2021	245,000.00	88.00	215,600.00	0.07%	NR	1070
59013KMJ2	245,000.00	0.45	245,000.00	4.86	81.55	-29,400.00	NR	2.9
Merrick Bank 1.9 8/20/2024		8/20/2019	245,000.00	95.51	233,999.50	0.07%	NR	539
59013KCN4	245,000.00	1.90	245,000.00	5.06	102.03	-11,000.50	NR	1.46
Morgan Stanley Bank 3.55 11/8/2023		11/8/2018	245,000.00	98.99	242,515.70	0.07%	NR	253
61760ARS0	245,000.00	3.55	245,000.00	5.05	2,668.82	-2,484.30	NR	0.68
National Bank of NY City 0.6 10/14/2026		10/14/2021	249,000.00	86.31	214,909.41	0.07%	NR	1324
634116DC8	249,000.00	0.60	249,000.00	4.76	560.76	-34,090.59	NR	3.58
Nelnet Bank Inc 1.5 2/2/2027		2/2/2022	245,000.00	88.60	217,070.00	0.07%	NR	1435
64034KAG6	245,000.00	1.50	245,000.00	4.71	261.78	-27,930.00	NR	3.82
New York Community Bank 0.65 9/10/2024		9/10/2021	245,000.00	93.58	229,278.35	0.07%	NR	560
649447VM8	245,000.00	0.65	245,000.00	5.06	746.08	-15,721.65	NR	1.52



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Numerica Credit Union 4.85 12/29/2027		12/29/2022	248,000.00	100.65	249,604.56	0.07%	None	1765
67054NBE2	248,000.00	4.85	248,000.00	4.70	0.00	1,604.56	None	4.32
Partners Bank California 3.85 2/22/2028		2/22/2023	245,000.00	96.26	235,837.00	0.07%	None	1820
70212YBE1	245,000.00	3.85	245,000.00	4.70	155.05	-9,163.00	None	4.57
Pentagon Fed CU 0.85 9/1/2026		9/1/2021	245,000.00	87.37	214,046.70	0.07%	NR	1281
70962LAE2	245,000.00	0.85	245,000.00	4.77	154.05	-30,953.30	NR	3.45
Pinnacle Bank 0.7 10/20/2026		10/20/2021	143,000.00	86.59	123,822.27	0.04%	NR	1330
723451CB4	143,000.00	0.70	143,000.00	4.76	359.26	-19,177.73	NR	3.59
Plains Commerce Bank 2.55 6/7/2024		6/7/2019	245,000.00	96.91	237,419.70	0.07%	NR	465
72651LCL6	245,000.00	2.55	245,000.00	5.09	1,420.66	-7,580.30	NR	1.25
Ponce Bank 3.4 9/14/2027		9/14/2022	245,000.00	94.70	232,005.20	0.07%	None	1659
732329BA4	245,000.00	3.40	245,000.00	4.70	319.51	-12,994.80	None	4.2
Popular Bank 4.8 11/6/2025		11/9/2022	247,000.00	99.73	246,320.75	0.07%	None	982
73317ABE1	247,000.00	4.80	247,000.00	4.91	617.16	-679.25	None	2.53
Raymond James Bank NA 1.8 11/8/2024		11/8/2019	245,000.00	94.78	232,203.65	0.07%	NR	619
75472RAK7	245,000.00	1.80	245,000.00	5.06	1,353.21	-12,796.35	NR	1.66
Resource One Credit Union 3.3 8/18/2025		8/17/2022	245,000.00	96.17	235,626.30	0.07%	NR	902
76124YAE6	245,000.00	3.30	245,000.00	4.95	243.66	-9,373.70	NR	2.37
Saddleback Valley Unified SD 2.4 8/1/2027		8/10/2022	954,090.00	90.59	905,880.00	0.28%	None	1615
786318LF0	1,000,000.00	3.41	959,193.92	4.79	1,800.00	-53,313.92	None	4.2
Sallie Mae Bank/Salt Lake 3.3 7/21/2025		7/20/2022	245,000.00	96.28	235,876.20	0.07%	NR	874
795451BT9	245,000.00	3.30	245,000.00	4.97	863.88	-9,123.80	NR	2.31
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	92.28	226,083.55	0.07%	NR	758
79772FAF3	245,000.00	1.10	245,000.00	5.02	7.38	-18,916.45	NR	2.06



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
San Francisco Credit Union 4.35 2/3/2028		2/3/2023	245,000.00	98.46	241,236.80	0.07%	None	1801
79772FAG1	245,000.00	4.35	245,000.00	4.70	729.97	-3,763.20	None	4.42
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	88.42	216,629.00	0.07%	NR	1093
856283S49	245,000.00	0.65	245,000.00	4.86	13.09	-28,371.00	NR	2.97
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	95.04	232,845.55	0.07%	NR	638
856285RS2	245,000.00	2.05	245,000.00	5.05	1,279.71	-12,154.45	NR	1.71
Stearns Bank NA 1.65 5/10/2023		2/10/2020	245,000.00	99.44	243,637.80	0.07%	NR	71
857894F95	245,000.00	1.65	245,000.00	4.51	199.36	-1,362.20	NR	0.2
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	98.24	240,692.90	0.07%	NR	202
85916VDN2	245,000.00	1.65	245,000.00	4.91	1,805.28	-4,307.10	NR	0.55
Sullivan Bank 0.75 9/29/2026		9/29/2021	245,000.00	87.72	214,921.35	0.07%	NR	1309
86513LAA0	245,000.00	0.75	245,000.00	4.46	0.00	-30,078.65	NR	3.53
Synchrony Bank 4.6 10/28/2027		10/28/2022	245,000.00	99.58	243,968.55	0.07%	None	1703
87165EYG6	245,000.00	4.60	245,000.00	4.70	3,797.84	-1,031.45	None	4.18
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	88.32	216,381.55	0.07%	NR	1031
882213AM3	245,000.00	0.40	245,000.00	4.88	179.89	-28,618.45	NR	2.81
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	90.66	222,117.00	0.07%	NR	792
88241TKC3	245,000.00	0.45	245,000.00	5.01	69.47	-22,883.00	NR	2.16
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	88.50	216,815.20	0.07%	NR	1024
88413QCU0	245,000.00	0.45	245,000.00	4.89	217.48	-28,184.80	NR	2.78
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	88.66	217,207.20	0.07%	NR	1149
89235MKY6	245,000.00	0.90	245,000.00	4.83	779.30	-27,792.80	NR	3.09
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	99.61	244,034.70	0.07%	NR	105
90348JCW8	245,000.00	3.25	245,000.00	4.61	327.23	-965.30	NR	0.29



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
United Bankers Bank 0.7 10/15/2026		10/15/2021	245,000.00	86.52	211,971.55	0.07%	NR	1325
909557JL5	245,000.00	0.70	245,000.00	4.75	61.08	-33,028.45	NR	3.58
United Heritage CU 4.85 11/17/2025		11/15/2022	248,000.00	99.86	247,662.72	0.07%	None	993
91334AAF0	248,000.00	4.85	248,000.00	4.90	0.00	-337.28	None	2.55
United Roosevelt Savings 1.9 3/11/2027		3/11/2022	245,000.00	89.74	219,855.65	0.07%	NR	1472
91139LAB2	245,000.00	1.90	245,000.00	4.70	216.81	-25,144.35	NR	3.87
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	88.37	216,499.15	0.07%	NR	1024
91330ACR6	245,000.00	0.40	245,000.00	4.89	193.32	-28,500.85	NR	2.79
University Bank 4.2 11/30/2027		11/30/2022	245,000.00	97.88	239,798.65	0.07%	None	1736
914098DJ4	245,000.00	4.20	245,000.00	4.70	0.00	-5,201.35	None	4.31
USAlliance Fed Cr Union 3.3 5/28/2027		5/31/2022	245,000.00	94.62	231,826.35	0.07%	NR	1550
90352RCN3	245,000.00	3.30	245,000.00	4.70	598.07	-13,173.65	NR	3.94
VYSTAR CREDIT UNION 4.45 10/7/2027		10/7/2022	245,000.00	98.97	242,469.15	0.07%	None	1682
92891CCR1	245,000.00	4.45	245,000.00	4.70	806.49	-2,530.85	None	4.15
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	97.98	240,038.75	0.07%	NR	364
949763XY7	245,000.00	3.00	245,000.00	5.09	20.14	-4,961.25	NR	0.98
			<b>26,140,422.18</b>		<b>24,455,078.36</b>	<b>7.46%</b>		<b>1145</b>
<b>Sub Total CD - Negotiable &gt;&gt; 30%</b>	<b>26,194,000.00</b>	<b>2.31</b>	<b>26,146,685.74</b>	<b>4.81</b>	<b>66,622.02</b>	<b>-1,691,607.38</b>		<b>3</b>
<b>Corporate Notes &gt;&gt; 30% Limit</b>								
Alphabet Inc 0.8 8/15/2027		1/12/2023	1,737,784.00	85.27	1,705,480.00	0.52%	None	1629
02079KAJ6	2,000,000.00	3.95	1,745,137.31	4.48	577.78	-39,657.31	None	4.39
Apple Inc 3.2 5/11/2027-27		5/20/2022	990,790.00	94.49	944,860.00	0.29%	S&P-AA+	1444
037833CR9	1,000,000.00	3.40	992,229.54	4.66	9,511.11	-47,369.54	Moody's-Aaa	3.92
Apple Inc 3.35 2/9/2027-22		2/9/2022	1,055,000.00	95.29	952,910.00	0.31%	Moody's-Aaa	1442
037833CJ7	1,000,000.00	2.18	1,043,433.73	4.67	1,768.06	-90,523.73	S&P-AA+	3.72



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of NY Mellon 3.5 4/28/2023		5/1/2018	1,003,000.00	99.74	997,440.00	0.3%	Moodys-A1	59
06406RAG2	1,000,000.00	3.43	1,000,097.09	4.99	11,666.67	-2,657.09	Fitch-AA	0.17
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	95.10	950,960.00	0.3%	S&P-A	604
06406RAL1	1,000,000.00	2.02	1,001,249.77	5.23	7,233.33	-50,289.77	Moodys-A1	1.62
Charles Schwab Corp 1.15 5/13/2026-26		12/10/2021	989,300.00	88.31	883,060.00	0.29%	Moodys-Aa2	1140
808513BR5	1,000,000.00	1.40	992,248.30	5.15	3,354.17	-109,188.30	S&P-A	3.14
Chevron USA 1.018 8/12/2027		8/12/2022	897,850.00	85.34	853,440.00	0.27%	Moodys-Aa2	1626
166756AL0	1,000,000.00	3.25	909,038.39	4.70	452.44	-55,598.39	S&P-AA-	4.36
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	98.55	1,970,980.00	0.6%	Moodys-Aa3	329
17325FAS7	2,000,000.00	2.07	2,027,149.45	5.31	7,097.22	-56,169.45	S&P-A+	0.89
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	95.98	479,910.00	0.15%	Moodys-A1	556
191216CL2	500,000.00	1.82	499,490.72	4.51	4,180.56	-19,580.72	S&P-A+	1.5
Costco Wholesale Corp 1.375 6/20/2027		6/21/2022	880,980.00	87.34	873,440.00	0.27%	Moodys-Aa3	1573
22160KAN5	1,000,000.00	4.03	897,414.54	4.65	2,597.22	-23,974.54	S&P-A+	4.18
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	95.59	955,870.00	0.3%	Moodys-Aaa	504
30231GBC5	1,000,000.00	1.75	1,003,695.45	5.18	673.00	-47,825.45	S&P-AA+	1.45
Exxon Mobil Corp 2.019 8/16/2024-24		11/4/2022	956,960.00	95.59	955,870.00	0.29%	Moodys-Aaa	504
30231GBC5	1,000,000.00	4.56	964,629.19	5.18	673.00	-8,759.19	S&P-AA+	1.45
Exxon Mobil Corp 2.275 8/16/2026-19		8/16/2021	2,113,240.00	91.78	1,835,520.00	0.62%	S&P-AA-	1265
30231GBD3	2,000,000.00	1.11	2,078,449.40	4.88	1,516.67	-242,929.40	Moodys-Aa2	3.34
Johnson & Johnson 0.55 9/1/2025		11/4/2022	899,690.00	90.24	902,390.00	0.27%	None	916
478160CN2	1,000,000.00	4.36	910,965.16	4.72	2,704.17	-8,575.16	None	2.49
Johnson & Johnson 2.95 3/3/2027-22		3/8/2022	523,750.00	94.18	470,875.00	0.15%	S&P-AAA	1464
478160CE2	500,000.00	1.95	519,093.90	4.55	7,170.14	-48,218.90	Moodys-Aaa	3.75



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Johnson & Johnson 2.95 3/3/2027-22		11/9/2022	1,867,200.00	94.18	1,883,500.00	0.56%	S&P-AAA	1464
478160CE2	2,000,000.00	4.67	1,876,559.24	4.55	28,680.56	6,940.76	Moodys-Aaa	3.75
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	98.42	984,230.00	0.3%	Moodys-A2	338
46625HJT8	1,000,000.00	3.17	1,005,987.86	5.65	2,906.25	-21,757.86	S&P-AA-	0.92
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	88.81	888,080.00	0.29%	S&P-AA+	1052
64952WDW0	1,000,000.00	1.15	991,514.78	5.08	1,015.28	-103,434.78	Moodys-Aaa	2.85
Pfizer Inc 3 6/15/2023		6/15/2018	993,160.00	99.39	993,890.00	0.3%	S&P-AA	107
717081DH3	1,000,000.00	3.15	999,599.19	5.06	6,083.33	-5,709.19	Moodys-A1	0.3
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	99.08	990,750.00	0.3%	Moodys-A1	168
717081EN9	1,000,000.00	2.75	1,002,301.73	4.93	14,488.89	-11,551.73	S&P-AA	0.54
Procter and Gamble Co 1.9 2/1/2027-22		2/3/2022	1,003,110.00	91.00	909,990.00	0.3%	Moodys-Aa3	1434
742718FV6	1,000,000.00	1.84	1,002,445.03	4.42	1,425.00	-92,455.03	S&P-AA-	3.79
Toyota Motor Credit Corp 1.9 1/13/2027-22		1/21/2022	996,690.00	89.35	893,460.00	0.3%	S&P-A+	1415
89236TJV8	1,000,000.00	1.97	997,423.73	4.96	2,375.00	-103,963.73	Moodys-Aa	3.74
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	95.07	475,345.00	0.15%	NR	495
89236TGL3	500,000.00	1.90	500,762.30	5.24	3,916.67	-25,417.30	NR	1.58
US Bank NA 3.4 7/24/2023-23		1/25/2019	1,008,180.00	99.29	992,850.00	0.3%	Moodys-A1	115
90331HNV1	1,000,000.00	3.20	1,000,727.78	5.18	3,211.11	-7,877.78	S&P-AA-	0.41
Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	99.48	994,760.00	0.3%	Moodys-Aa2	87
931142EK5	1,000,000.00	2.62	1,002,366.22	5.00	5,855.56	-7,606.22	S&P-AA	0.33
			<b>27,127,609.00</b>		<b>25,739,860.00</b>	<b>8.03%</b>		<b>902</b>
<b>Sub Total Corporate Notes &gt;&gt; 30% Limit</b>	<b>27,500,000.00</b>	<b>2.75</b>	<b>26,964,009.80</b>	<b>4.92</b>	<b>131,133.19</b>	<b>-1,224,149.80</b>		<b>2.42</b>
<b>Liquid Assets &gt;&gt; 0%</b>								
Bank of America Cash		6/30/2013	563,778.50	100.00	563,778.50	0.17%	NR	1
BOFA	563,778.50	0.00	563,778.50	0.00		0.00	NR	0



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of the West - Credit Card Other Cash		10/10/2013	27,901.16	100.00	27,901.16	0.01%	NR	1
BOWCCO	27,901.16	0.00	27,901.16	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	9,933,822.34	100.00	9,933,822.34	2.95%	NR	1
BOWDEMAND	9,933,822.34	0.00	9,933,822.34	0.00		0.00	NR	0
Bank of the West - District Cash		6/30/2013	49,305.62	100.00	49,305.62	0.01%	NR	1
BOWDIST	49,305.62	0.01	49,305.62	0.01		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	42,183.19	100.00	42,183.19	0.01%	NR	1
TCCC	42,183.19	0.00	42,183.19	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	4,168,290.97	100.00	4,168,290.97	1.24%	NR	1
MM7323	4,168,290.97	0.09	4,168,290.97	0.09		0.00	NR	0
BOW MM		4/28/2017	1,092,316.50	100.00	1,092,316.50	0.32%	NR	1
DREYFUSMM	1,092,316.50	0.01	1,092,316.50	0.01		0.00	NR	0
CAMP LGIP		6/30/2013	58,658,741.43	100.00	58,658,741.43	17.4%	NR	1
CAMP	58,658,741.43	4.74	58,658,741.43	4.74		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	1,377,102.52	100.00	1,377,102.52	0.41%	NR	1
LAIF	1,377,102.52	2.55	1,377,102.52	2.55	25,423.92	0.00	NR	0
Treasury Cash Cash		6/30/2013	167,941.14	100.00	167,941.14	0.05%	NR	1
CASH	167,941.14	0.00	167,941.14	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	3,967,695.94	100.00	3,967,695.94	1.18%	NR	1
TRIDISTRICT	3,967,695.94	0.05	3,967,695.94	0.05		0.00	NR	0
			<b>80,049,079.31</b>		<b>80,049,079.31</b>	<b>23.75%</b>		<b>1</b>
<b>Sub Total Liquid Assets &gt;&gt; 0%</b>	<b>80,049,079.31</b>	<b>3.52</b>	<b>80,049,079.31</b>	<b>3.52</b>	<b>25,423.92</b>	<b>0.00</b>		<b>0</b>
<b>Municipal Bonds &gt;&gt; 0% Limit</b>								
CA Earthquake Authority 1.477 7/1/2023		4/27/2022	989,100.00	98.75	987,520.00	0.3%	Fitch-A-	123
13017HAK2	1,000,000.00	2.42	996,882.09	5.18	2,338.58	-9,362.09	S&P-AA+	0.34



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
City of Anaheim CA 0.527 7/1/2023 842475P58	700,000.00	3/8/2022 1.32	692,790.00 698,152.44	98.55 4.85	689,815.00 584.09	0.21% -8,337.44	S&P-AA- Fitch-AA-	123 0.34
City of Auburn CA 1.231 6/1/2026 05028XAD6	230,000.00	6/3/2021 1.10	231,458.20 230,950.55	88.10 5.25	202,625.40 684.23	0.07% -28,325.15	S&P-AA+ NR	1189 3.19
City of Los Angles 1.341 11/1/2026 544587Y69	480,000.00	11/1/2021 1.34	480,000.00 480,000.00	88.49 4.79	424,742.40 2,091.96	0.14% -55,257.60	S&P-AA- NR	1342 3.58
City of Sa Diego CA 1.267 4/15/2023 79727LBQ1	1,500,000.00	4/28/2022 2.40	1,483,890.00 1,497,894.72	99.51 5.00	1,492,695.00 7,021.29	0.44% -5,199.72	S&P-AA- Fitch-AA-	46 0.13
City of Santa Rosa CA Wastewater 0.827 9/1/2024 802649TH6	1,000,000.00	12/15/2020 0.45	1,013,850.00 1,005,627.84	93.95 5.04	939,500.00 4,066.08	0.3% -66,127.84	S&P-AA NR	551 1.5
Fremont Unified School Dist 0.682 8/1/2025 357155AY6	1,000,000.00	2/11/2021 0.45	1,010,260.00 1,005,563.79	90.37 4.95	903,660.00 511.50	0.3% -101,903.79	S&P-AA- Moody's-Aa2	885 2.41
Napa Valley Unified SD 1.342 8/1/2027 630362ES6	1,000,000.00	8/1/2022 3.35	908,160.00 918,772.40	86.46 4.77	864,600.00 1,006.50	0.27% -54,172.40	NR NR	1615 4.3
Pasadena Unified School Dist 1.824 5/1/2024 702282QB3	1,285,000.00	9/11/2019 1.75	1,289,201.95 1,286,061.65	96.36 5.05	1,238,264.55 7,617.48	0.38% -47,797.10	Moody's-Aa3 S&P-AA	428 1.16
Port of Oakland 1.181 5/1/2025 735000TM3	1,000,000.00	12/3/2020 1.05	1,005,630.00 1,002,773.04	91.98 5.13	919,770.00 3,838.25	0.3% -83,003.04	S&P-A+ Fitch-A+	793 2.14
Poway Unified School District 2.209 8/1/2025 738850SY3	500,000.00	7/14/2022 3.40	482,895.00 486,411.20	94.02 4.85	470,115.00 828.38	0.14% -16,296.20	S&P-AA- None	885 2.37
Riverside Unified School Dist 2.272 2/1/2025 769059A30	280,000.00	2/3/2020 1.80	286,291.60 282,427.01	95.19 4.92	266,526.40 477.12	0.08% -15,900.61	S&P-AA- Moody's-Aa2	704 1.89
San Diego County Regional 1.926 4/1/2024 797400LB2	1,000,000.00	12/19/2019 1.85	1,003,350.00 1,000,851.95	96.90 4.87	969,040.00 7,864.50	0.3% -31,811.95	S&P-AAA Fitch-AAA	398 1.08



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
San Diego Redevelopment 2.75 9/1/2023		12/28/2018	1,488,240.00	98.81	1,482,210.00	0.44%	S&P-AA	185
79730WBL3	1,500,000.00	2.93	1,498,726.23	5.14	20,281.25	-16,516.23	NR	0.5
San Francisco Muni Transportation Agency 0.824 3/1/		5/3/2021	192,474.75	88.54	172,649.10	0.06%	Moodys-Aa2	1097
797686EN8	195,000.00	1.10	193,428.70	4.97	790.01	-20,779.60	S&P-AA-	2.96
San Mateo County 1.467 9/1/2027		10/21/2022	856,600.00	87.05	870,450.00	0.26%	None	1646
799038NS9	1,000,000.00	4.81	867,096.62	4.69	7,212.75	3,353.38	None	4.33
San Ramon Valley Unified 1.44 8/1/2027		1/10/2023	1,040,298.00	87.38	1,026,679.75	0.31%	None	1615
7994082G3	1,175,000.00	4.23	1,044,264.59	4.63	1,269.00	-17,584.84	None	4.29
Santa Ana Community 3.752 9/1/2025		9/1/2022	1,004,590.00	97.30	973,010.00	0.3%	None	916
801096AT5	1,000,000.00	3.59	1,003,836.17	4.91	18,447.33	-30,826.17	None	2.37
Santa Clara Valley Water 4.2 6/1/2027		1/19/2023	1,346,254.05	98.43	1,314,040.50	0.4%	None	1554
80168ADW4	1,335,000.00	3.99	1,345,971.64	4.61	6,074.25	-31,931.14	None	3.92
Santa Clara Valley Water District 2.919 6/1/2024		6/20/2019	541,398.00	97.66	507,837.20	0.16%	Moodys-Aa1	459
80168FMD5	520,000.00	2.04	525,432.35	4.85	3,668.21	-17,595.15	Fitch-AA+	1.24
Soquel Creek Water District 0.728 3/1/2025		10/13/2020	1,510,230.00	91.83	1,377,450.00	0.45%	S&P-AA	732
835818JN6	1,500,000.00	0.57	1,504,680.22	5.06	5,369.00	-127,230.22	NR	1.99
State of CA General Obligation 2.25 10/1/2023		1/25/2019	1,951,980.00	98.31	1,966,200.00	0.59%	Moodys-Aa3	215
13063DDG0	2,000,000.00	2.80	1,993,962.40	5.18	18,375.00	-27,762.40	S&P-AA-	0.59
State of California 5.5 10/1/2025		11/17/2022	1,020,120.00	101.55	1,015,530.00	0.3%	None	946
13063D2T4	1,000,000.00	4.75	1,018,144.44	4.85	15,430.56	-2,614.44	None	2.42
State of Florida 0.55 6/1/2025		10/22/2020	1,001,360.00	90.70	906,970.00	0.3%	S&P-AAA	824
34153QUD6	1,000,000.00	0.52	1,000,665.86	4.96	1,329.17	-93,695.86	Moodys-Aaa	2.24
State of Hawaii 0.67 8/1/2025-20		8/28/2020	1,008,250.00	90.53	905,290.00	0.3%	S&P-AA+	885
419792YQ3	1,000,000.00	0.50	1,004,058.50	4.86	502.50	-98,768.50	Moodys-Aa2	2.41



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of Hawaii 1.535 8/1/2027		8/9/2022	923,940.00	88.01	880,100.00	0.28%	Moody's-Aa2	1615
419792G34	1,000,000.00	3.20	932,432.95	4.56	1,151.25	-52,332.95	S&P-AA+	4.28
State of Maryland 0.52 3/1/2025		3/10/2021	1,000,000.00	91.70	917,010.00	0.3%	S&P-AAA	732
574193UH9	1,000,000.00	0.52	1,000,000.00	4.91	2,556.67	-82,990.00	Fitch-AAA	1.99
University of CA 3.063 7/1/2025		8/10/2022	989,410.00	95.82	958,210.00	0.29%	NR	854
91412GU94	1,000,000.00	3.45	991,435.74	4.97	4,849.75	-33,225.74	NR	2.27
University of California 1.272 5/15/2027		5/16/2022	893,810.00	87.03	870,280.00	0.27%	S&P-AA	1537
91412HJN4	1,000,000.00	3.61	910,567.65	4.70	3,639.33	-40,287.65	Fitch-AA	4.09
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	96.49	964,940.00	0.3%	Moody's-Aa2	520
92603PEU2	1,000,000.00	2.11	1,006,019.70	5.14	1,918.50	-41,079.70	S&P-AA-	1.41
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	95.42	305,356.80	0.1%	Moody's-MIG1	93
95921RBF2	320,000.00	1.40	324,171.59	4.14	1,546.67	-18,814.79	NR	2.21
			<b>28,995,957.55</b>		<b>27,783,087.10</b>	<b>8.64%</b>		<b>778</b>
<b>Sub Total Municipal Bonds &gt;&gt; 0% Limit</b>	<b>29,520,000.00</b>	<b>2.32</b>	<b>29,057,264.03</b>	<b>4.92</b>	<b>153,341.16</b>	<b>-1,274,176.93</b>		<b>2.09</b>
<b>US Agency Bonds &gt;&gt; 0% Limit</b>								
California State University 1.361 11/1/2027		11/1/2022	846,320.00	86.27	862,720.00	0.25%	None	1707
13077DQF2	1,000,000.00	4.86	856,335.29	4.66	4,423.25	6,384.71	None	4.51
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	90.07	900,680.00	0.3%	NR	917
3133EL5R1	1,000,000.00	0.46	999,874.45	4.69	2,200.00	-99,194.45	NR	2.49
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	89.69	1,793,780.00	0.59%	NR	979
3133EMFS6	2,000,000.00	0.47	1,999,365.20	4.59	2,938.89	-205,585.20	NR	2.66
FFCB 0.5 10/22/2026		10/22/2021	1,948,750.00	86.62	1,732,480.00	0.58%	S&P-AA+	1332
3133EMEF5	2,000,000.00	1.03	1,962,615.01	4.52	3,500.00	-230,135.01	S&P-AAA	3.61
FFCB 0.68 7/27/2026		7/27/2021	996,816.00	87.94	879,400.00	0.3%	S&P-AA+	1245
3133EMV66	1,000,000.00	0.75	997,829.09	4.53	585.56	-118,429.09	Moody's-Aaa	3.38



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 0.68 7/27/2026		7/27/2021	997,300.00	87.94	879,400.00	0.3%	S&P-AA+	1245
3133EMV66	1,000,000.00	0.74	998,159.09	4.53	585.56	-118,759.09	Moodys-Aaa	3.38
FFCB 0.68 7/27/2026		7/30/2021	997,550.00	87.94	879,400.00	0.3%	S&P-AA+	1245
3133EMV66	1,000,000.00	0.73	998,326.80	4.53	585.56	-118,926.80	Moodys-Aaa	3.38
FFCB 0.8 9/10/2026		9/10/2021	2,000,000.00	87.95	1,758,920.00	0.59%	S&P-AA+	1290
3133EM4X7	2,000,000.00	0.80	2,000,000.00	4.53	7,466.67	-241,080.00	Moodys-Aaa	3.47
FFCB 0.82 5/11/2026		5/11/2021	1,001,960.00	89.02	890,240.00	0.3%	Moodys-Aaa	1168
3133EMYV8	1,000,000.00	0.78	1,001,253.71	4.54	2,437.22	-111,013.71	S&P-AA+	3.16
FFCB 0.82 5/11/2026		5/11/2021	1,505,955.00	89.02	1,335,360.00	0.45%	Moodys-Aaa	1168
3133EMYV8	1,500,000.00	0.74	1,503,809.11	4.54	3,655.83	-168,449.11	S&P-AA+	3.16
FFCB 1.16 10/27/2026		10/27/2021	999,030.00	88.60	885,950.00	0.3%	S&P-AA+	1337
3133ENCJ7	1,000,000.00	1.18	999,289.76	4.58	3,898.89	-113,339.76	Moodys-Aaa	3.58
FFCB 1.19 12/9/2026		12/9/2021	1,000,000.00	88.76	887,630.00	0.3%	S&P-AAA	1380
3133ENGT1	1,000,000.00	1.19	1,000,000.00	4.45	2,611.39	-112,370.00	Moodys-Aaa	3.69
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	89.34	893,390.00	0.3%	S&P-AAA	1371
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.45	3,275.56	-106,610.00	Moodys-Aaa	3.66
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	89.34	893,390.00	0.3%	S&P-AAA	1371
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.45	3,275.56	-106,610.00	Moodys-Aaa	3.66
FFCB 1.5 1/13/2027		1/13/2022	999,520.00	89.61	896,100.00	0.3%	S&P-AAA	1415
3133ENKV1	1,000,000.00	1.51	999,628.04	4.45	1,875.00	-103,528.04	Moodys-Aaa	3.76
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	94.69	946,880.00	0.3%	S&P-AA+	596
3133EK3B0	1,000,000.00	1.64	997,877.26	4.92	5,500.00	-50,997.26	Moodys-Aaa	1.61
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	95.31	953,050.00	0.3%	Moodys-Aaa	535
3133EKA63	1,000,000.00	1.44	1,002,253.25	4.96	533.33	-49,203.25	S&P-AA+	1.45



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	95.06	950,620.00	0.3%	S&P-AA+	567
3133EKP75	1,000,000.00	1.70	998,457.59	4.94	7,155.56	-47,837.59	Moodys-Aaa	1.53
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	94.38	943,800.00	0.3%	S&P-AA+	619
3133EK6J0	1,000,000.00	1.81	997,049.47	5.13	4,965.28	-53,249.47	Moodys-Aaa	1.67
FFCB 1.625 2/3/2027		2/3/2022	998,804.00	89.93	899,330.00	0.3%	S&P-AA+	1436
3133ENNB2	1,000,000.00	1.65	999,059.44	4.44	1,128.47	-99,729.44	NR	3.81
FFCB 1.625 2/3/2027		2/3/2022	1,000,000.00	89.93	899,330.00	0.3%	S&P-AA+	1436
3133ENNB2	1,000,000.00	1.63	1,000,000.00	4.44	1,128.47	-100,670.00	NR	3.81
FFCB 1.625 2/3/2027		2/3/2022	1,999,040.00	89.93	1,798,660.00	0.59%	S&P-AA+	1436
3133ENNB2	2,000,000.00	1.64	1,999,245.04	4.44	2,256.94	-200,585.04	NR	3.81
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	94.03	940,250.00	0.3%	S&P-AA+	695
3133ELJM7	1,000,000.00	1.48	1,003,051.13	4.98	1,604.17	-62,801.13	Moodys-Aaa	1.88
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	94.80	947,960.00	0.3%	Moodys-Aaa	612
3133EK4Y9	1,000,000.00	1.82	997,273.24	4.92	5,362.50	-49,313.24	S&P-AA+	1.65
FFCB 1.68 3/10/2027		3/10/2022	998,330.00	89.93	899,330.00	0.3%	S&P-AAA	1471
3133ENRD4	1,000,000.00	1.72	998,654.67	4.43	7,840.00	-99,324.67	Moodys-Aaa	3.88
FFCB 1.8 6/17/2024		3/17/2022	2,000,000.00	96.02	1,920,440.00	0.59%	S&P-AAA	475
3133ENSB7	2,000,000.00	1.80	2,000,000.00	4.99	7,100.00	-79,560.00	Moodys-Aaa	1.29
FFCB 1.8 8/22/2025		2/22/2022	1,998,320.00	93.33	1,866,680.00	0.59%	S&P-AAA	906
3133ENPX2	2,000,000.00	1.83	1,998,808.08	4.67	600.00	-132,128.08	Moodys-Aaa	2.44
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	95.50	955,020.00	0.3%	S&P-AA+	514
3133EKWV4	1,000,000.00	1.74	1,001,476.09	5.20	1,644.44	-46,456.09	Moodys-Aaa	1.4
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	95.61	956,130.00	0.3%	S&P-AA+	560
3133EKQA7	1,000,000.00	1.70	1,005,569.25	5.09	9,706.67	-49,439.25	Moodys-Aaa	1.5



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	96.55	965,460.00	0.3%	S&P-AA+	461
3133EKNX0	1,000,000.00	2.18	999,772.91	5.01	5,100.00	-34,312.91	Moody's-Aaa	1.25
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	96.55	965,460.00	0.3%	S&P-AA+	461
3133EKNX0	1,000,000.00	2.17	999,880.90	5.01	5,100.00	-34,420.90	Moody's-Aaa	1.25
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	96.96	969,630.00	0.3%	Moody's-Aaa	402
3133EKGD2	1,000,000.00	2.34	999,570.94	5.17	9,136.11	-29,940.94	S&P-AA+	1.09
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	96.62	1,932,460.00	0.6%	S&P-AA+	510
3133EKHV1	2,000,000.00	1.96	2,012,896.55	4.98	4,900.00	-80,436.55	Moody's-Aaa	1.38
FFCB 2.6 4/5/2027		4/5/2022	1,000,000.00	93.20	931,980.00	0.3%	S&P-AAA	1497
3133ENTS9	1,000,000.00	2.60	1,000,000.00	4.43	10,327.78	-68,020.00	Moody's-Aaa	3.87
FFCB 2.625 6/10/2024		6/10/2022	1,000,000.00	96.95	969,480.00	0.3%	None	468
3133ENYH7	1,000,000.00	2.63	1,000,000.00	5.11	5,687.50	-30,520.00	None	1.26
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	97.39	973,900.00	0.3%	S&P-AA+	378
3133EAGP7	1,000,000.00	2.49	1,001,613.79	5.27	12,265.56	-27,713.79	Moody's-Aaa	1.02
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	99.21	992,110.00	0.3%	S&P-AA+	139
3133EJUS6	1,000,000.00	2.90	999,911.36	4.94	3,274.31	-7,801.36	Moody's-Aaa	0.39
FFCB 3 5/2/2023		12/28/2018	2,026,020.00	99.64	1,992,760.00	0.59%	S&P-AA+	63
3133EJP60	2,000,000.00	2.68	2,001,033.58	5.01	19,333.33	-8,273.58	Moody's-Aaa	0.18
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	94.60	946,010.00	0.3%	NR	1602
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.42	3,304.17	-53,990.00	NR	4.12
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	94.60	946,010.00	0.3%	NR	1602
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.42	3,304.17	-53,990.00	NR	4.12
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	99.13	1,982,660.00	0.59%	S&P-AA+	146
3133EJK57	2,000,000.00	2.69	2,002,916.50	5.25	5,817.78	-20,256.50	Moody's-Aaa	0.41



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 3.15 7/15/2024		7/15/2022	1,000,960.00	97.42	974,150.00	0.3%	Moodys-Aaa	503
3133ENA91	1,000,000.00	3.10	1,000,660.57	5.11	3,762.50	-26,510.57	S&P-AA+	1.36
FFCB 3.25 6/17/2024		6/17/2022	1,999,600.00	97.63	1,952,560.00	0.59%	NR	475
3133ENYX2	2,000,000.00	3.26	1,999,740.08	5.15	12,819.44	-47,180.08	NR	1.28
FFCB 3.375 9/15/2027		9/15/2022	988,660.00	95.79	957,900.00	0.29%	None	1660
3133ENL99	1,000,000.00	3.63	989,690.91	4.41	15,281.25	-31,790.91	None	4.18
FFCB 3.75 12/7/2027		12/7/2022	996,980.00	97.25	972,490.00	0.3%	None	1743
3133EN3S7	1,000,000.00	3.82	997,117.27	4.39	8,437.50	-24,627.27	None	4.37
FFCB 3.75 12/7/2027		12/7/2022	999,000.00	97.25	972,490.00	0.3%	None	1743
3133EN3S7	1,000,000.00	3.77	999,045.45	4.39	8,437.50	-26,555.45	None	4.37
FFCB 3.75 9/22/2025		9/22/2022	998,594.90	97.88	978,780.00	0.3%	None	937
3133ENN22	1,000,000.00	3.80	998,798.74	4.64	16,250.00	-20,018.74	None	2.43
FFCB 3.875 2/14/2028		2/14/2023	2,000,000.00	98.30	1,966,060.00	0.59%	None	1812
3133EPAV7	2,000,000.00	3.88	2,000,000.00	4.26	3,013.89	-33,940.00	None	4.55
FFCB 3.875 7/8/2025		2/8/2023	1,999,000.00	98.07	1,961,380.00	0.59%	None	861
3133EPAD7	2,000,000.00	3.90	1,999,022.70	4.75	4,305.56	-37,642.70	None	2.27
FFCB 4 1/6/2028		1/6/2023	999,550.00	98.73	987,320.00	0.3%	None	1773
3133EN5N6	1,000,000.00	4.01	999,563.06	4.29	5,777.78	-12,243.06	None	4.43
FFCB 4 11/29/2027		11/29/2022	997,526.00	98.32	983,150.00	0.3%	None	1735
3133EN3H1	1,000,000.00	4.06	997,649.29	4.40	9,888.89	-14,499.29	None	4.33
FFCB 4 11/29/2027		11/29/2022	997,750.00	98.32	983,150.00	0.3%	None	1735
3133EN3H1	1,000,000.00	4.05	997,862.13	4.40	9,888.89	-14,712.13	None	4.33
FFCB 4 11/29/2027		11/29/2022	997,760.00	98.32	983,150.00	0.3%	None	1735
3133EN3H1	1,000,000.00	4.05	997,871.63	4.40	9,888.89	-14,721.63	None	4.33



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 4.125 10/14/2027		10/14/2022	999,970.00	98.84	988,440.00	0.3%	None	1689
3133ENS50	1,000,000.00	4.13	999,972.25	4.40	15,354.17	-11,532.25	None	4.19
FFCB 4.125 10/14/2027		10/14/2022	1,000,000.00	98.84	988,440.00	0.3%	None	1689
3133ENS50	1,000,000.00	4.13	1,000,000.00	4.40	15,354.17	-11,560.00	None	4.19
FHLB (218-14) 3.375 9/8/2023		12/21/2018	2,052,178.00	99.03	1,980,620.00	0.59%	Moodys-Aaa	192
313383YJ4	2,000,000.00	2.78	2,005,817.76	5.26	31,875.00	-25,197.76	S&P-AA+	0.52
FHLB 0.375 9/4/2025		4/8/2022	1,373,060.70	89.98	1,336,188.15	0.42%	Moodys-Aaa	919
3130AK5E2	1,485,000.00	2.71	1,402,371.71	4.64	2,691.56	-66,183.56	S&P-AA+	2.5
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	89.45	894,450.00	0.3%	None	1018
3130AKRG3	1,000,000.00	0.44	1,001,792.09	4.57	1,055.56	-107,342.09	None	2.77
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	88.73	887,310.00	0.29%	S&P-AA+	1109
3130ALG40	1,000,000.00	0.84	990,026.90	4.51	2,291.67	-102,716.90	Moodys-Aaa	3.01
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	89.44	894,360.00	0.3%	Moodys-Aaa	1109
3130ALN83	1,000,000.00	0.78	999,015.03	4.51	3,437.50	-104,655.03	S&P-AA+	3
FHLB 0.75 6/12/2026		6/14/2021	997,797.00	88.72	887,180.00	0.3%	S&P-AA+	1200
3130AMFS6	1,000,000.00	0.80	998,550.66	4.48	1,583.33	-111,370.66	Moodys-Aaa	3.25
FHLB 0.875 6/12/2026		7/1/2021	998,890.00	88.98	889,840.00	0.3%	S&P-AAA	1200
3130AN4T4	1,000,000.00	0.90	999,262.87	4.52	1,847.22	-109,422.87	Moodys-Aaa	3.24
FHLB 1.25 12/21/2026		12/27/2021	2,000,578.00	89.08	1,781,620.00	0.59%	S&P-AA+	1392
3130AQF65	2,000,000.00	1.24	2,000,442.07	4.39	4,652.78	-218,822.07	Moodys-Aaa	3.72
FHLB 1.875 9/11/2026		9/13/2021	2,102,980.00	91.35	1,827,020.00	0.61%	S&P-AA+	1291
3130A8XY4	2,000,000.00	0.82	2,072,887.71	4.55	17,395.83	-245,867.71	Moodys-Aaa	3.4
FHLB 2.125 12/11/2026		12/13/2021	1,045,702.00	92.01	920,050.00	0.31%	Moodys-Aaa	1382
3130A9YY1	1,000,000.00	1.18	1,034,627.28	4.44	4,545.14	-114,577.28	S&P-AA+	3.63



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	98.81	1,976,160.00	0.59%	S&P-AA+	181
3130AFRW9	2,000,000.00	2.69	2,000,094.99	5.15	0.00	-23,934.99	Moodys-Aaa	0.5
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	96.21	962,140.00	0.3%	Moodys-Aaa	654
3130A3GE8	1,000,000.00	1.72	1,017,592.13	4.98	5,729.17	-55,452.13	S&P-AA+	1.75
FHLB 2.75 3/10/2023		3/12/2018	1,000,000.00	99.95	999,530.00	0.3%	S&P-AAA	10
3130ADRG9	1,000,000.00	2.75	1,000,000.00	4.11	12,833.33	-470.00	Moodys-Aaa	0.03
FHLB 2.85 5/8/2023		5/10/2018	1,000,461.00	99.60	995,990.00	0.3%	Moodys-Aaa	69
3130AEA9	1,000,000.00	2.84	1,000,017.44	4.89	8,708.33	-4,027.44	S&P-AA+	0.19
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	97.05	970,500.00	0.3%	S&P-AA+	472
3130A1XJ2	1,000,000.00	2.19	1,008,337.89	5.26	5,909.72	-37,837.89	Moodys-Aaa	1.27
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	97.05	970,500.00	0.3%	S&P-AA+	472
3130A1XJ2	1,000,000.00	1.69	1,014,651.07	5.26	5,909.72	-44,151.07	Moodys-Aaa	1.27
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	96.83	968,340.00	0.3%	Moodys-Aaa	563
3130A2UW4	1,000,000.00	1.80	1,015,790.14	5.03	13,177.08	-47,450.14	S&P-AA+	1.5
FHLB 3.125 6/11/2027		6/13/2022	2,006,600.00	94.78	1,895,660.00	0.59%	Moodys-Aaa	1564
3130AEFG0	2,000,000.00	3.05	2,005,659.21	4.48	13,368.06	-109,999.21	S&P-AA+	4.01
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	99.53	995,280.00	0.3%	S&P-AA+	101
313383QR5	1,000,000.00	2.73	1,001,346.27	4.92	7,131.94	-6,066.27	Moodys-Aaa	0.28
FHLB 3.25 9/13/2024		8/30/2022	1,993,348.00	97.18	1,943,580.00	0.59%	None	563
3130AFBC0	2,000,000.00	3.42	1,994,973.05	5.18	29,791.67	-51,393.05	None	1.49
FHLB 3.375 9/1/2023		9/1/2022	1,000,000.00	99.04	990,410.00	0.3%	None	185
3130AT5B9	1,000,000.00	3.38	1,000,000.00	5.31	16,593.75	-9,590.00	None	0.5
FHLB 3.55 10/1/2027		2/3/2023	2,002,620.00	96.92	1,938,420.00	0.59%	None	1676
3130AUQ31	2,000,000.00	3.52	2,002,581.49	4.30	6,113.89	-64,161.49	None	4.26



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 3.625 9/10/2027		9/15/2022	998,874.06	97.51	975,050.00	0.3%	None	1655
3130ATDM6	1,000,000.00	3.65	998,976.70	4.24	16,413.19	-23,926.70	None	4.15
FHLB 4.25 12/10/2027		12/12/2022	1,010,680.00	100.02	1,000,180.00	0.3%	None	1746
3130ATUS4	1,000,000.00	4.01	1,010,223.29	4.24	13,458.33	-10,043.29	None	4.32
FHLMC 0.25 8/24/2023		4/19/2022	1,949,900.00	97.66	1,953,220.00	0.59%	S&P-AA+	177
3137EAEV7	2,000,000.00	2.15	1,981,976.22	5.16	55.56	-28,756.22	Moodys-Aaa	0.49
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	90.25	1,805,080.00	0.59%	NR	874
3137EAEU9	2,000,000.00	0.45	1,996,406.25	4.72	770.83	-191,326.25	NR	2.39
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	89.86	898,610.00	0.3%	S&P-AA+	938
3137EAEX3	1,000,000.00	0.40	999,364.86	4.60	1,614.58	-100,754.86	Fitch-AAA	2.55
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	89.86	1,797,220.00	0.59%	S&P-AA+	938
3137EAEX3	2,000,000.00	0.40	1,998,727.28	4.60	3,229.17	-201,507.28	Fitch-AAA	2.55
FHLMC 0.375 9/23/2025		4/8/2022	1,844,940.00	89.86	1,797,220.00	0.56%	S&P-AA+	938
3137EAEX3	2,000,000.00	2.74	1,884,931.74	4.60	3,229.17	-87,711.74	Fitch-AAA	2.55
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	90.04	900,360.00	0.3%	NR	960
3134GWYX8	1,000,000.00	0.50	1,000,000.00	4.56	1,847.22	-99,640.00	NR	2.61
FHLMC 2.75 6/19/2023		7/6/2018	996,769.00	99.30	993,010.00	0.3%	S&P-AA+	111
3137EAEN5	1,000,000.00	2.82	999,801.75	5.03	5,270.83	-6,791.75	Moodys-Aaa	0.31
FNMA 0.375 8/25/2025		10/2/2020	1,997,040.00	89.95	1,799,060.00	0.59%	S&P-AA+	909
3135G05X7	2,000,000.00	0.41	1,998,495.17	4.70	62.50	-199,435.17	Moodys-Aaa	2.48
FNMA 0.5 11/7/2025		11/12/2020	998,030.00	89.65	896,450.00	0.3%	S&P-AA+	983
3135G06G3	1,000,000.00	0.54	998,936.57	4.64	1,541.67	-102,486.57	NR	2.67
FNMA 0.5 11/7/2025		1/26/2021	1,004,255.00	89.65	896,450.00	0.3%	S&P-AA+	983
3135G06G3	1,000,000.00	0.41	1,002,395.57	4.64	1,541.67	-105,945.57	NR	2.67



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 0.5 6/17/2025		10/2/2020	2,009,318.00	90.87	1,817,440.00	0.59%	Moodys-Aaa	840
3135G04Z3	2,000,000.00	0.40	2,004,553.30	4.73	1,972.22	-187,113.30	S&P-AA+	2.29
FNMA 0.5 6/17/2025		11/4/2022	1,796,480.00	90.87	1,817,440.00	0.54%	Moodys-Aaa	840
3135G04Z3	2,000,000.00	4.67	1,821,174.90	4.73	1,972.22	-3,734.90	S&P-AA+	2.29
FNMA 0.5 8/18/2025-22		8/18/2020	1,000,000.00	90.25	902,450.00	0.3%	S&P-AA+	902
3136G4H71	1,000,000.00	0.50	1,000,000.00	4.73	138.89	-97,550.00	NR	2.46
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	89.75	897,450.00	0.3%	NR	993
3135GA3X7	1,000,000.00	0.57	1,000,000.00	4.63	1,599.17	-102,550.00	NR	2.7
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	89.20	891,950.00	0.3%	NR	270
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	4.86	1,550.00	-108,050.00	NR	2.72
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	90.05	900,450.00	0.3%	NR	172
3136G4R47	1,000,000.00	0.63	1,000,000.00	4.95	156.25	-99,550.00	NR	2.46
FNMA 0.75 10/8/2027		10/26/2022	1,691,262.00	85.77	1,715,400.00	0.51%	None	1683
3135G05Y5	2,000,000.00	4.24	1,712,607.27	4.17	5,833.33	2,792.73	None	4.52
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	94.29	942,910.00	0.3%	S&P-AAA	679
3135G0X24	1,000,000.00	1.64	999,821.98	4.87	2,302.08	-56,911.98	Moodys-Aaa	1.83
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	94.78	947,840.00	0.3%	S&P-AA+	595
3135G0W66	1,000,000.00	1.67	999,377.21	4.99	6,003.47	-51,537.21	Fitch-AAA	1.61
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	95.65	956,520.00	0.3%	S&P-AA+	490
3135G0V75	1,000,000.00	1.89	998,177.00	5.14	2,722.22	-41,657.00	Moodys-Aaa	1.33
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	95.65	956,520.00	0.3%	S&P-AA+	490
3135G0V75	1,000,000.00	1.86	998,597.68	5.14	2,722.22	-42,077.68	Moodys-Aaa	1.33
FNMA 1.75 7/2/2024		4/8/2022	983,210.00	95.65	956,520.00	0.29%	S&P-AA+	490
3135G0V75	1,000,000.00	2.53	989,917.77	5.14	2,722.22	-33,397.77	Moodys-Aaa	1.33



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 1.875 9/24/2026		9/27/2021	1,044,990.00	91.70	916,980.00	0.31%	Moodys-Aaa	1304
3135G0Q22	1,000,000.00	0.95	1,032,181.55	4.41	8,020.83	-115,201.55	S&P-AA+	3.44
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	98.00	979,950.00	0.3%	Moodys-Aaa	244
3136G0X97	1,000,000.00	1.67	1,002,930.35	5.19	6,965.28	-22,980.35	S&P-AA+	0.67
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	93.12	1,862,460.00	0.62%	S&P-AA+	1151
3135G0K36	2,000,000.00	0.83	2,080,115.66	4.49	14,638.89	-217,655.66	Moodys-Aaa	3.04
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	98.79	987,900.00	0.3%	S&P-AA+	196
3135G0U43	1,000,000.00	2.33	1,002,767.20	5.18	13,256.94	-14,867.20	Moodys-Aaa	0.53
			<b>133,615,455.28</b>		<b>125,530,938.15</b>	<b>39.72%</b>		<b>933</b>
<b>Sub Total US Agency Bonds &gt;&gt; 0% Limit</b>	<b>133,985,000.00</b>	<b>2.05</b>	<b>133,388,145.70</b>	<b>4.72</b>	<b>644,105.11</b>	<b>-7,857,207.55</b>		<b>2.5</b>
<b>US Treasury Bonds &gt;&gt; 0% Limit</b>								
T-Bond 0.125 6/30/2023		3/10/2022	1,968,437.50	98.40	1,968,040.00	0.59%	S&P-AAA	122
91282CCK5	2,000,000.00	1.35	1,991,927.41	4.95	407.46	-23,887.41	Moodys-Aaa	0.34
T-Bond 0.125 7/31/2023		2/4/2022	2,960,390.63	97.99	2,939,640.00	0.89%	S&P-AAA	153
91282CCN9	3,000,000.00	1.02	2,988,818.76	4.99	290.06	-49,178.76	Moodys-Aaa	0.42
T-Bond 0.125 8/31/2023		2/4/2022	2,956,875.00	97.58	2,927,460.00	0.89%	S&P-AAA	184
91282CCU3	3,000,000.00	0.83	2,986,151.83	5.00	0.00	-58,691.83	Moodys-Aaa	0.51
T-Bond 0.25 8/31/2025		6/15/2022	900,898.44	89.81	898,090.00	0.27%	Moodys-Aaa	915
91282CAJ0	1,000,000.00	3.54	922,695.71	4.61	0.00	-24,605.71	Fitch-AAA	2.49
T-Bond 0.25 9/30/2023		2/4/2022	2,959,570.31	97.22	2,916,690.00	0.89%	S&P-AAA	214
91282CDA6	3,000,000.00	1.08	2,985,651.82	5.13	3,111.26	-68,961.82	Moodys-Aaa	0.58
T-Bond 0.25 9/30/2023		3/10/2022	1,962,578.13	97.22	1,944,460.00	0.59%	S&P-AAA	214
91282CDA6	2,000,000.00	1.47	1,985,925.69	5.13	2,074.18	-41,465.69	Moodys-Aaa	0.58
T-Bond 0.375 4/15/2024		3/22/2022	964,921.88	94.84	948,400.00	0.29%	S&P-AAA	412
91282CBV2	1,000,000.00	2.12	980,858.03	5.15	1,401.10	-32,458.03	Moodys-Aaa	1.12



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.375 7/15/2024		3/22/2022	959,453.13	93.79	937,850.00	0.29%	S&P-AAA	503
91282CCL3	1,000,000.00	2.18	975,892.35	5.10	455.80	-38,042.35	Moodys-Aaa	1.38
T-Bond 0.375 7/15/2024		3/23/2022	958,437.50	93.79	937,850.00	0.29%	S&P-AAA	503
91282CCL3	1,000,000.00	2.23	975,259.25	5.10	455.80	-37,409.25	Moodys-Aaa	1.38
T-Bond 0.375 8/15/2024		3/22/2022	957,695.31	93.47	934,650.00	0.29%	Moodys-Aaa	534
91282CCT6	1,000,000.00	2.19	974,240.93	5.06	134.67	-39,590.93	S&P-AAA	1.46
T-Bond 0.375 8/15/2024		3/23/2022	957,226.56	93.47	934,650.00	0.29%	Moodys-Aaa	534
91282CCT6	1,000,000.00	2.21	973,925.78	5.06	134.67	-39,275.78	S&P-AAA	1.46
T-Bond 0.375 9/15/2024		3/22/2022	955,625.00	93.19	931,880.00	0.29%	S&P-AAA	565
91282CCX7	1,000,000.00	2.22	972,387.80	5.02	1,719.61	-40,507.80	Moodys-Aaa	1.54
T-Bond 0.375 9/15/2024		3/23/2022	955,937.50	93.19	931,880.00	0.29%	S&P-AAA	565
91282CCX7	1,000,000.00	2.21	972,552.03	5.02	1,719.61	-40,672.03	Moodys-Aaa	1.54
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	88.90	889,020.00	0.3%	NR	1096
91282CBQ3	1,000,000.00	0.61	996,715.75	4.50	0.00	-107,695.75	NR	2.98
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	88.90	1,778,040.00	0.59%	NR	1096
91282CBQ3	2,000,000.00	0.84	1,980,013.04	4.50	0.00	-201,973.04	NR	2.98
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	88.09	1,761,800.00	0.59%	S&P-AAA	1249
91282CCP4	2,000,000.00	0.71	1,994,222.35	4.41	972.22	-232,422.35	Moodys-Aaa	3.39
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	89.14	1,782,820.00	0.59%	S&P-AAA	1157
91282CBW0	2,000,000.00	0.83	1,994,950.80	4.46	4,972.38	-212,130.80	Moodys-Aaa	3.13
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	88.90	1,778,040.00	0.59%	S&P-AAA	1188
91282CCF6	2,000,000.00	0.78	1,997,965.75	4.45	3,708.79	-219,925.75	Moodys-Aaa	3.21
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	88.25	1,764,920.00	0.59%	S&P-AAA	1280
91282CCW9	2,000,000.00	0.78	1,997,809.42	4.41	0.00	-232,889.42	Moodys-Aaa	3.46



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 2/28/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	88.45	884,450.00	0.3%	S&P-AAA	1310
91282CCZ2	1,000,000.00	0.96	997,197.60	4.39	3,629.81	-112,747.60	Moodys-Aaa	3.52
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	89.07	1,781,400.00	0.59%	S&P-AAA	1341
91282CDG3	2,000,000.00	1.20	1,994,661.26	4.38	7,458.56	-213,261.26	Moodys-Aaa	3.58
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	89.32	893,200.00	0.3%	S&P-AAA	1371
91282CDK4	1,000,000.00	1.22	1,001,048.68	4.37	3,090.66	-107,848.68	Moodys-Aaa	3.66
T-Bond 2 8/15/2025		8/5/2022	972,031.25	93.97	939,650.00	0.29%	Moodys-Aaa	899
912828K74	1,000,000.00	2.97	977,265.91	4.62	718.23	-37,615.91	Fitch-AAA	2.41
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	92.65	926,520.00	0.29%	S&P-AAA	1537
912828X88	1,000,000.00	2.90	979,437.77	4.30	6,888.81	-52,917.77	Moodys-Aaa	3.99
T-Bond 2.5 8/15/2023		12/28/2018	1,995,312.50	98.85	1,976,960.00	0.59%	S&P-AAA	168
912828VS6	2,000,000.00	2.55	1,999,534.30	5.04	1,795.58	-22,574.30	Moodys-Aaa	0.46
T-Bond 2.75 7/31/2023		4/19/2022	2,017,180.00	99.07	1,981,320.00	0.59%	S&P-AAA	153
912828Y61	2,000,000.00	2.07	2,005,616.54	5.00	4,254.14	-24,296.54	Moodys-Aaa	0.42
			<b>41,307,415.48</b>		<b>39,289,680.00</b>	<b>12.35%</b>		<b>674</b>
<b>Sub Total US Treasury Bonds &gt;&gt; 0% Limit</b>	<b>42,000,000.00</b>	<b>1.46</b>	<b>41,602,726.56</b>	<b>4.79</b>	<b>49,393.40</b>	<b>-2,313,046.56</b>		<b>1.82</b>
			<b>337,235,938.80</b>		<b>322,847,722.92</b>	<b>100.00%</b>		<b>680</b>
<b>TOTAL PORTFOLIO</b>	<b>339,248,079.31</b>	<b>2.43</b>	<b>337,207,911.14</b>	<b>4.49</b>	<b>1,070,018.80</b>	<b>-14,360,188.22</b>		<b>1.82</b>