



*County of Nevada ~  
Office of the Treasurer & Tax Collector*

**Tina M. Vernon**  
Treasurer & Tax Collector

950 Maidu Avenue  
PO Box 128  
Nevada City, CA 95959-0128  
(530) 265-1285  
[ttc@co.nevada.ca.us](mailto:ttc@co.nevada.ca.us)

April 6, 2023

Board of Supervisors  
County of Nevada  
Nevada City, CA 95959

Honorable Board of Supervisors:

In accordance with Government Code Section 53646 (b) (1), I hereby submit the attached Treasury report for the third quarter ending March 31, 2023. This report includes a listing of the investments in the treasury's portfolio as required in Government Code Section 53646 (b)(4).

As required by Government Code Section 53646 (b) (2), I hereby state that the investments in the treasury's portfolio are in compliance with the treasurer's investment policy.

Furthermore, as required by Government Code section 53646 (b) (3), I hereby state that the treasury has sufficient funds available to meet the projected expenditures for the next six months.

Respectfully Submitted,

Tina M. Vernon  
Treasurer & Tax Collector

cc: Alison Lehman, County Executive Officer  
Gina Will, Auditor-Controller

*Nevada County Treasurer & Tax Collector* .....  
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April 6, 2023

Board of Supervisors  
County of Nevada  
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of March 31, 2023.

**Portfolio Review for Month Ending March 31, 2023**

**Portfolio Composition** (includes liquid assets)

Market Value of Assets Held	\$341,045,873.71
Book Value of Assets Held	\$352,466,884.02
Unamortized Premiums or discounts plus adjustments**	(\$ 134,932.32)
General Ledger Book Value	\$352,331,951.70
Cash at Month End	\$4,905,898.81
Assets Maturing Within 90 days (includes cash)	30.62%
Weighted Average Maturity	647 days

**Return of Assets**

Total Earnings Month Ended	\$ 801,649.57
Total Earnings Fiscal YTD	\$4,760,352.76
Yield to Maturity @ Cost (includes liquid assets)	2.59 %
Yield to Maturity @ Cost (without liquid assets)	2.12 %

The Treasury has received **\$51,409,642.07** in receipts and has paid approved expenditures of **\$36,128,803.28** for a net **increase of \$15,280,838.79** for the month of March 2023. Of these funds, the average percent invested for the month of March is **96.72%**. Please see attached reports for details.

Respectfully Submitted,

Tina M. Vernon  
Treasurer & Tax Collector

\*\* Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities. Adjustments include warrant adjustments and rejected deposits.

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**Apportioned Interest Information**

	<b><u>Reciprocal</u></b>	<b><u>Interest Rate</u></b>
<b>First quarter interest apportionment</b>	<b>0.423685889</b>	<b>1.695%</b>
First Quarter Interest Earned	\$1,252,985.62	
Cost of doing business-Treasurer	(\$70,210.29)	
Cost of doing business- Auditor	(\$31,459.76)	
<b>Net Interest Apportioned</b>	<b>\$1,151,315.57</b>	
<b>Second quarter interest apportionment</b>	<b>0.003088775</b>	<b>1.236%</b>
Second Quarter Interest Earned	\$1,104,551.25	
Cost of doing business-Treasurer	(\$73,757.17)	
Cost of doing business- Auditor	(\$36,011.14)	
<b>Net Interest Apportioned</b>	<b>\$994,782.94</b>	
<b>Third quarter interest apportionment</b>	<b>0.006689784</b>	<b>2.675%</b>
Third Quarter Interest Earned	<b>2,402,815.89</b>	
Cost of doing business-Treasurer	(\$83,109.10)	
Cost of doing business- Auditor	(\$27,688.45)	
<b>Net Interest Apportioned</b>	<b>\$2,292,018.34</b>	
<b>Fourth quarter interest apportionment</b>		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>		

*Nevada County Treasurer & Tax Collector .....*

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## **NEVADA COUNTY TREASURER PORTFOLIO REPORTS**

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending **March 31, 2023**. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

### **Portfolio Holdings – Quarterly Summary**

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

### **Portfolio Holdings by Asset Class Summary**

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

### **Distribution by Asset Class – Chart**

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

### **Distribution by Maturity Range – Chart**

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

### **Total Rate of Return- Book Value by Month – Chart**

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

### **Transaction Summary by Action**

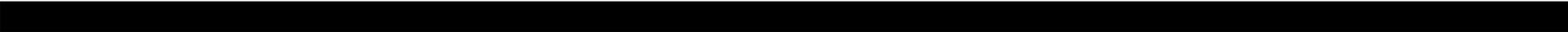
- All transactions occurring for the month of report.

### **Portfolio Holdings by Asset Class - Detail Report**

- Detailed listing of all securities held in the portfolio at month end.



**Nevada County**  
**Portfolio Holdings - Quarterly Summary**  
**March 31, 2023**



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

*Just for a point of clarity:*

*Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.*

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 2 Year	Interest Earned	Days To Maturity
1/31/2023	325,600,113.85	337,396,388.61	-11,796,274.76	2.35	4.21	404,620.67	677
2/28/2023	322,847,722.92	337,207,911.14	-14,360,188.22	2.43	4.53	414,411.23	690
3/31/2023	341,045,873.71	352,466,884.02	-11,421,010.31	2.59	4.30	491,369.18	651
<b>Total / Average</b>	<b>329,831,236.83</b>	<b>342,357,061.26</b>	<b>-12,525,824.43</b>	<b>2.46</b>	<b>4.35</b>	<b>1,310,401.08</b>	<b>672</b>



*Tina M. Vernon*

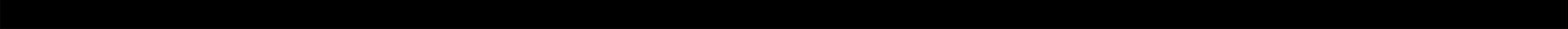
04.20.2023

Tina M. Vernon, Treasurer

Date



**Nevada County**  
**Portfolio Holdings by Asset Class - Summary**  
**March 31, 2023**



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

*Just for a point of clarity:*

*Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.*

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	26,443,000.00	24,681,245.70	26,396,713.56	7.49	2.36	1,137
Corporate Notes >> 30% Limit	27,500,000.00	26,092,865.00	26,973,180.86	7.65	2.75	883
Liquid Assets >> 0%	93,968,261.91	93,968,261.91	93,968,261.91	26.66	3.93	1
Municipal Bonds >> 0% Limit	29,520,000.00	28,069,717.60	29,068,435.70	8.25	2.32	755
US Agency Bonds >> 0% Limit	134,985,000.00	128,421,483.50	134,432,342.71	38.14	2.07	933
US Treasury Bonds >> 0% Limit	42,000,000.00	39,812,300.00	41,627,949.28	11.81	1.46	643
<b>Total / Average</b>	<b>354,416,261.91</b>	<b>341,045,873.71</b>	<b>352,466,884.02</b>	<b>100.00</b>	<b>2.59</b>	<b>647</b>



*Tina M. Vernon*

04.20.2023

Tina M. Vernon, Treasurer

Date



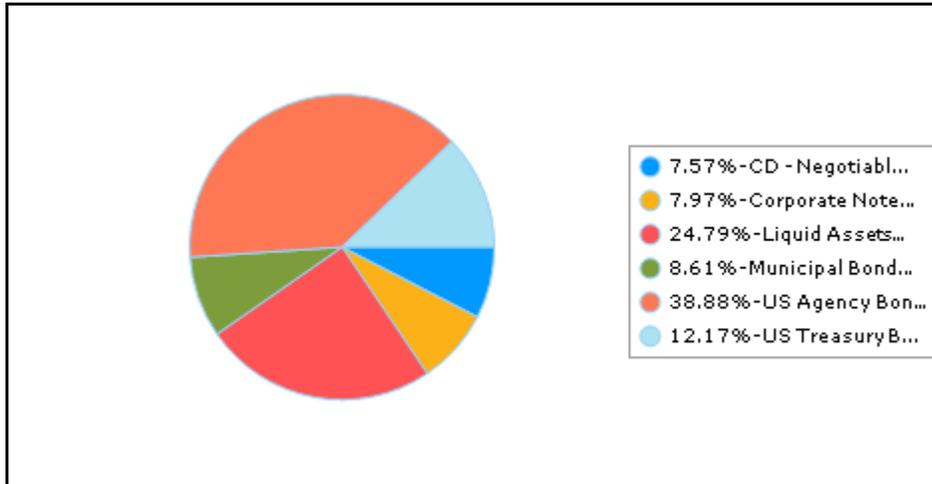
## Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 2/28/2023, End Date: 3/31/2023

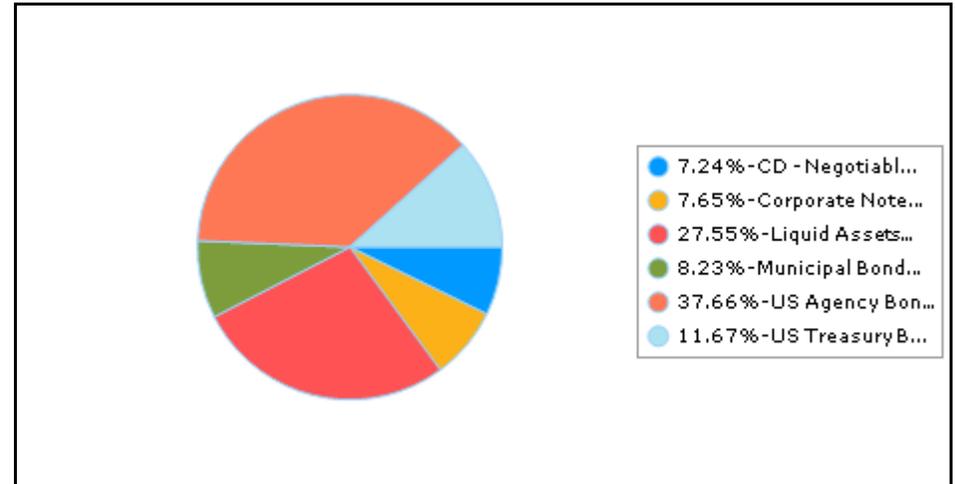
### Asset Class Allocation

Asset Class	Market Value 2/28/2023	% of Portfolio 2/28/2023	Market Value 3/31/2023	% of Portfolio 3/31/2023
CD - Negotiable >> 30%	24,455,078.36	7.57	24,681,245.70	7.24
Corporate Notes >> 30% Limit	25,739,860.00	7.97	26,092,865.00	7.65
Liquid Assets >> 0%	80,049,079.31	24.79	93,968,261.91	27.55
Municipal Bonds >> 0% Limit	27,783,087.10	8.61	28,069,717.60	8.23
US Agency Bonds >> 0% Limit	125,530,938.15	38.88	128,421,483.50	37.66
US Treasury Bonds >> 0% Limit	39,289,680.00	12.17	39,812,300.00	11.67
<b>Total / Average</b>	<b>322,847,722.92</b>	<b>100.00</b>	<b>341,045,873.71</b>	<b>100.00</b>

**Portfolio Holdings as of 2/28/2023**



**Portfolio Holdings as of 3/31/2023**





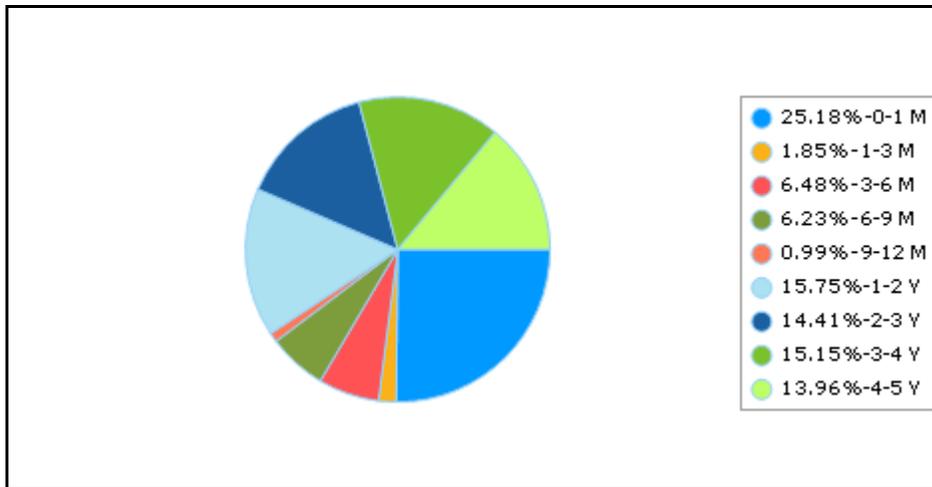
## Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 2/28/2023, End Date: 3/31/2023

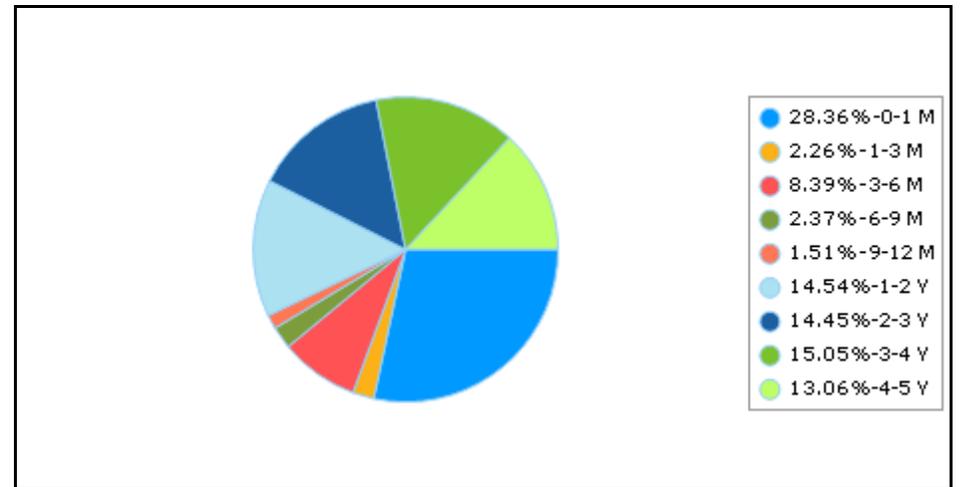
### Maturity Range Allocation

Maturity Range	Market Value 2/28/2023	% of Portfolio 2/28/2023	Market Value 3/31/2023	% of Portfolio 3/31/2023
0-1 Month	81,293,310.41	25.18	96,710,117.56	28.36
1-3 Months	5,967,094.05	1.85	7,712,489.90	2.26
3-6 Months	20,929,048.85	6.48	28,629,344.65	8.39
6-9 Months	20,109,332.55	6.23	8,093,587.40	2.37
9-12 Months	3,195,248.75	0.99	5,154,354.00	1.51
1-2 Years	50,838,492.30	15.75	49,588,763.65	14.54
2-3 Years	46,535,006.81	14.41	49,286,210.76	14.45
3-4 Years	48,903,316.75	15.15	51,317,380.45	15.05
4-5 Years	45,076,872.45	13.96	44,553,625.34	13.06
<b>Total / Average</b>	<b>322,847,722.92</b>	<b>100.00</b>	<b>341,045,873.71</b>	<b>100.00</b>

**Portfolio Holdings as of 2/28/2023**



**Portfolio Holdings as of 3/31/2023**



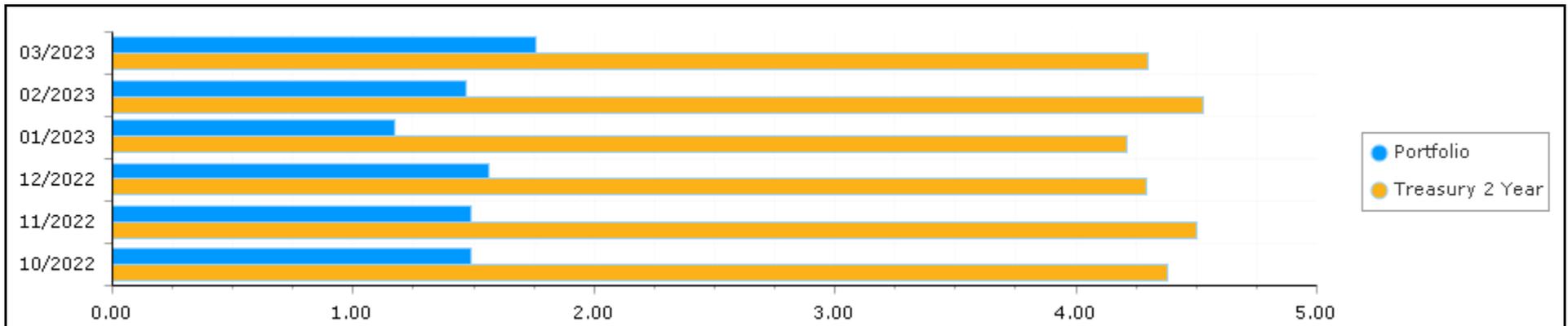


## Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 10/31/2022, End Date: 3/31/2023

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
10/31/2022	263,978,541.14	325,050.93	0.00	325,050.93	263,885,060.85	0.12	1.49	4.38
11/30/2022	302,232,646.72	381,042.91	0.00	381,042.91	308,219,579.12	0.12	1.49	4.50
12/31/2022	331,034,328.42	432,196.19	0.00	432,196.19	335,318,961.88	0.13	1.56	4.29
1/31/2023	418,001,829.85	404,620.67	0.00	404,620.67	417,263,414.45	0.10	1.17	4.21
2/28/2023	338,488,953.45	414,411.23	0.00	414,411.23	341,123,015.71	0.12	1.47	4.53
3/31/2023	338,277,929.94	491,369.18	0.00	491,369.18	337,491,164.40	0.15	1.76	4.30
<b>Total/Average</b>	<b>263,978,541.14</b>	<b>2,448,691.11</b>	<b>0.00</b>	<b>2,448,691.11</b>	<b>333,804,682.70</b>	<b>0.73</b>	<b>1.47</b>	<b>4.37</b>

### Annualized TRR-BV





## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 2/28/2023, End Date: 3/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Buy Transactions</b>									
Buy	3/21/2023	3133EPDP7	1,000,000.00	FFCB (222-70) 3.625 3/21/2028	99.81	998,090.00	0.00	3.67	998,090.00
Buy	3/22/2023	011852AK6	249,000.00	Alaska USA Federal CU (222-71) 4.85 3/22/2028	100.00	249,000.00	0.00	4.85	249,000.00
Buy	3/28/2023	3130ATS57	1,000,000.00	FHLB (222-7) 4.5 3/10/2028	103.22	1,032,209.00	2,250.00	3.78	1,034,459.00
Buy	3/29/2023	108622NK3	245,000.00	Bridgewater BK Bloom (222-73) 4.8 3/29/2028	100.00	245,000.00	0.00	4.80	245,000.00
<b>Subtotal</b>			<b>2,494,000.00</b>			<b>2,524,299.00</b>	<b>2,250.00</b>		<b>2,526,549.00</b>
Deposit	3/31/2023	MM7323	6,427.16	Bank of the West MM	100.00	6,427.16	0.00	0.00	6,427.16
Deposit	3/31/2023	BOFA	232,224.45	Bank of America Cash	100.00	232,224.45	0.00	0.00	232,224.45
Deposit	3/31/2023	BOWCCO	29,905.22	Bank of the West - Credit Card Other Cash	100.00	29,905.22	0.00	0.00	29,905.22
Deposit	3/31/2023	CAMP	15,213,005.24	CAMP LGIP	100.00	15,213,005.24	0.00	0.00	15,213,005.24
Deposit	3/31/2023	TCCC	283,117.45	Bank of the West - Tax Credit Card Cash	100.00	283,117.45	0.00	0.00	283,117.45
Deposit	3/31/2023	CHECKS	1,085,017.09	Checks Cash	100.00	1,085,017.09	0.00	0.00	1,085,017.09
Deposit	3/31/2023	DREYFUSMM	8,546,479.28	BOW MM	100.00	8,546,479.28	0.00	0.00	8,546,479.28
Deposit	3/31/2023	BOWDIST	6,121.98	Bank of the West - District Cash	100.00	6,121.98	0.00	0.00	6,121.98
<b>Subtotal</b>			<b>25,402,297.87</b>			<b>25,402,297.87</b>	<b>0.00</b>		<b>25,402,297.87</b>
<b>Total Buy Transactions</b>			<b>27,896,297.87</b>			<b>27,926,596.87</b>	<b>2,250.00</b>		<b>27,928,846.87</b>
<b>Interest/Dividends</b>									
Interest	3/1/2023	530520AE5	0.00	Liberty First Credit Union 4.35 2/3/2028		0.00	759.16	0.00	759.16
Interest	3/1/2023	799038NS9	0.00	San Mateo County 1.467 9/1/2027		0.00	7,335.00	0.00	7,335.00
Interest	3/1/2023	79730WBL3	0.00	San Diego Redevelopment 2.75 9/1/2023		0.00	20,625.00	0.00	20,625.00
Interest	3/1/2023	538036PH1	0.00	Live Oak Banking Company 0.9 4/1/2026		0.00	169.15	0.00	169.15
Interest	3/1/2023	90352RCN3	0.00	USAlliance Fed Cr Union 3.3 5/28/2027		0.00	620.22	0.00	620.22
Interest	3/1/2023	801096AT5	0.00	Santa Ana Community 3.752 9/1/2025		0.00	18,765.00	0.00	18,765.00
Interest	3/1/2023	835818JN6	0.00	Soquel Creek Water District 0.728 3/1/2025		0.00	5,460.00	0.00	5,460.00
Interest	3/1/2023	32022RSG3	0.00	1st Financial Bank USA 3.3 8/2/2027		0.00	620.22	0.00	620.22
Interest	3/1/2023	802649TH6	0.00	City of Santa Rosa CA Wastewater 0.827 9/1/2024		0.00	4,135.00	0.00	4,135.00
Interest	3/1/2023	92891CCR1	0.00	VYSTAR CREDIT UNION 4.45 10/7/2027		0.00	836.36	0.00	836.36



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 2/28/2023, End Date: 3/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	3/1/2023	052392BT3	0.00	Austin Telco FCU 3.8 9/21/2027		0.00	714.19	0.00	714.19
Interest	3/1/2023	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	84.58	0.00	84.58
Interest	3/1/2023	3130AT5B9	0.00	FHLB 3.375 9/1/2023		0.00	16,875.00	0.00	16,875.00
Interest	3/1/2023	45157PBA7	0.00	Ideal Credit Union 4.5 1/20/2028		0.00	845.75	0.00	845.75
Interest	3/1/2023	574193UH9	0.00	State of Maryland 0.52 3/1/2025		0.00	2,600.00	0.00	2,600.00
Interest	3/1/2023	70962LAE2	0.00	Pentagon Fed CU 0.85 9/1/2026		0.00	159.75	0.00	159.75
Interest	3/1/2023	797686EN8	0.00	San Francisco Muni Transportation Agency 0.824 3/1/		0.00	803.40	0.00	803.40
Interest	3/1/2023	478160CN2	0.00	Johnson & Johnson 0.55 9/1/2025		0.00	2,750.00	0.00	2,750.00
Interest	3/1/2023	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	134.25	0.00	134.25
Interest	3/2/2023	3133EL5R1	0.00	FFCB 0.45 9/2/2025		0.00	2,250.00	0.00	2,250.00
Interest	3/3/2023	79772FAG1	0.00	San Francisco Credit Union 4.35 2/3/2028		0.00	817.56	0.00	817.56
Interest	3/3/2023	22551KAU6	0.00	Credit Union of Texas 4.4 12/9/2027		0.00	840.46	0.00	840.46
Interest	3/3/2023	478160CE2	0.00	Johnson & Johnson 2.95 3/3/2027-22		0.00	36,875.00	0.00	36,875.00
Interest	3/4/2023	3130AK5E2	0.00	FHLB 0.375 9/4/2025		0.00	2,784.38	0.00	2,784.38
Interest	3/4/2023	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	75.18	0.00	75.18
Interest	3/5/2023	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	84.58	0.00	84.58
Interest	3/5/2023	307811EM7	0.00	Farmers & Merchs Bk Wisc 3.2 8/5/2027		0.00	611.24	0.00	611.24
Interest	3/6/2023	191216CL2	0.00	Coca Cola 1.75 9/6/2024-19		0.00	4,375.00	0.00	4,375.00
Interest	3/6/2023	301074EX4	0.00	Exchange Bank 0.6 8/6/2026		0.00	114.61	0.00	114.61
Interest	3/7/2023	25460FDW3	0.00	Direct Federal Credit Union (222-37) 4.8 11/8/2027		0.00	902.14	0.00	902.14
Interest	3/8/2023	313383YJ4	0.00	FHLB (218-14) 3.375 9/8/2023		0.00	33,750.00	0.00	33,750.00
Interest	3/9/2023	02589ABQ4	0.00	American Express Natl Bank (221-57) 2 3/9/2027		0.00	2,429.86	0.00	2,429.86
Interest	3/10/2023	3133ENRD4	0.00	FFCB 1.68 3/10/2027		0.00	8,400.00	0.00	8,400.00
Interest	3/10/2023	3133EKQA7	0.00	FFCB 2.08 9/10/2024		0.00	10,400.00	0.00	10,400.00
Interest	3/10/2023	649447VM8	0.00	New York Community Bank 0.65 9/10/2024		0.00	789.71	0.00	789.71
Interest	3/10/2023	3133EM4X7	0.00	FFCB 0.8 9/10/2026		0.00	8,000.00	0.00	8,000.00
Interest	3/10/2023	3130ATDM6	0.00	FHLB 3.625 9/10/2027		0.00	17,621.53	0.00	17,621.53



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 2/28/2023, End Date: 3/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	3/10/2023	3130ADRG9	0.00	FHLB 2.75 3/10/2023		0.00	13,750.00	0.00	13,750.00
Interest	3/11/2023	3130A8XY4	0.00	FHLB 1.875 9/11/2026		0.00	18,750.00	0.00	18,750.00
Interest	3/11/2023	91139LAB2	0.00	United Roosevelt Savings 1.9 3/11/2027		0.00	357.10	0.00	357.10
Interest	3/12/2023	3135G0U43	0.00	FNMA 2.875 9/12/2023		0.00	14,375.00	0.00	14,375.00
Interest	3/12/2023	3133EAGP7	0.00	FFCB 2.66 3/12/2024		0.00	13,300.00	0.00	13,300.00
Interest	3/13/2023	3130A2UW4	0.00	FHLB 2.875 9/13/2024		0.00	14,375.00	0.00	14,375.00
Interest	3/13/2023	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	610.82	0.00	610.82
Interest	3/13/2023	3130AFBC0	0.00	FHLB 3.25 9/13/2024		0.00	32,500.00	0.00	32,500.00
Interest	3/13/2023	3130ALG40	0.00	FHLB 0.5 3/13/2026		0.00	2,500.00	0.00	2,500.00
Interest	3/13/2023	3130ALN83	0.00	FHLB 0.75 3/13/2026		0.00	3,750.00	0.00	3,750.00
Interest	3/14/2023	06251A2F6	0.00	Bank Hapoalim 0.45 9/15/2025		0.00	546.72	0.00	546.72
Interest	3/14/2023	20033A3A2	0.00	Comenity Capital Bank 2.65 4/14/2027		0.00	498.05	0.00	498.05
Interest	3/14/2023	732329BA4	0.00	Ponce Bank 3.4 9/14/2027		0.00	639.01	0.00	639.01
Interest	3/14/2023	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	300.71	0.00	300.71
Interest	3/15/2023	34520LAY9	0.00	Forbright Bank 4 12/15/2027		0.00	751.78	0.00	751.78
Interest	3/15/2023	91282CCX7	0.00	T-Bond 0.375 9/15/2024		0.00	3,750.00	0.00	3,750.00
Interest	3/15/2023	909557JL5	0.00	United Bankers Bank 0.7 10/15/2026		0.00	131.56	0.00	131.56
Interest	3/15/2023	717081EN9	0.00	Pfizer Inc 3.2 9/15/2023-23		0.00	16,000.00	0.00	16,000.00
Interest	3/15/2023	3133ENL99	0.00	FFCB 3.375 9/15/2027		0.00	16,875.00	0.00	16,875.00
Interest	3/17/2023	76124YAE6	0.00	Resource One Credit Union 3.3 8/18/2025		0.00	620.22	0.00	620.22
Interest	3/17/2023	3133EKP75	0.00	FFCB 1.6 9/17/2024		0.00	8,000.00	0.00	8,000.00
Interest	3/17/2023	01664MAE6	0.00	All In Federal Credit Union 4.6 2/17/2028		0.00	878.66	0.00	878.66
Interest	3/18/2023	549104JP3	0.00	Luana Savings Bank 1.6 9/18/2023		0.00	1,943.89	0.00	1,943.89
Interest	3/18/2023	85916VDN2	0.00	Sterling Bank 1.65 9/18/2023		0.00	2,004.64	0.00	2,004.64
Interest	3/18/2023	27002YFE1	0.00	EagleBank 3.3 8/18/2025		0.00	620.22	0.00	620.22
Interest	3/20/2023	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	357.10	0.00	357.10
Interest	3/20/2023	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	310.11	0.00	310.11
Interest	3/21/2023	52248LAA4	0.00	Lebanon Federal Credit 3.2 9/21/2023		0.00	3,887.78	0.00	3,887.78



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 2/28/2023, End Date: 3/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	3/22/2023	31033AAF0	0.00	Farmers State Bank 0.65 10/22/2026		0.00	124.16	0.00	124.16
Interest	3/22/2023	3133ENN22	0.00	FFCB 3.75 9/22/2025		0.00	18,750.00	0.00	18,750.00
Interest	3/23/2023	3137EAEX3	0.00	FHLMC 0.375 9/23/2025		0.00	9,375.00	0.00	9,375.00
Interest	3/23/2023	06425KCJ6	0.00	Bank of Perry County 4 12/23/2027		0.00	751.78	0.00	751.78
Interest	3/24/2023	3135G0Q22	0.00	FNMA 1.875 9/24/2026		0.00	9,375.00	0.00	9,375.00
Interest	3/25/2023	50625LBJ1	0.00	Lafayette Federal CU 3.25 5/25/2027		0.00	610.82	0.00	610.82
Interest	3/26/2023	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	75.18	0.00	75.18
Interest	3/27/2023	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	206.74	0.00	206.74
Interest	3/27/2023	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	310.11	0.00	310.11
Interest	3/27/2023	366526BA8	0.00	Garrett State Bank 1.25 1/27/2027		0.00	234.93	0.00	234.93
Interest	3/27/2023	29367RLA2	0.00	Enterprise Bank 1.8 9/27/2024		0.00	2,186.88	0.00	2,186.88
Interest	3/27/2023	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	563.84	0.00	563.84
Interest	3/27/2023	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	84.58	0.00	84.58
Interest	3/28/2023	20786ADK8	0.00	Connectone Bank 0.7 5/28/2026		0.00	133.71	0.00	133.71
Interest	3/28/2023	45842PAP6	0.00	Interaudi Bank 2.75 3/28/2023		0.00	1,661.30	0.00	1,661.30
Interest	3/28/2023	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	75.18	0.00	75.18
Interest	3/29/2023	86513LAA0	0.00	Sullivan Bank 0.75 9/29/2026		0.00	145.99	0.00	145.99
Interest	3/29/2023	67054NBE2	0.00	Numerica Credit Union 4.85 12/29/2027		0.00	955.65	0.00	955.65
Interest	3/29/2023	56102ABH8	0.00	Malaga Bank 0.8 10/29/2026		0.00	158.27	0.00	158.27
Interest	3/29/2023	20056QUW1	0.00	Commerce Bank 2.45 4/29/2027		0.00	484.70	0.00	484.70
Interest	3/30/2023	58404DLL3	0.00	Medallion Bank 0.85 8/31/2026		0.00	171.16	0.00	171.16
Interest	3/30/2023	01882MAC6	0.00	Alliant Credit Union 5 12/30/2027		0.00	1,019.18	0.00	1,019.18
Interest	3/30/2023	32112UEA5	0.00	FNB of McGregor TX 3.8 9/30/2027		0.00	765.21	0.00	765.21
Interest	3/30/2023	914098DJ4	0.00	University Bank 4.2 11/30/2027		0.00	845.75	0.00	845.75
Interest	3/31/2023	91282CCZ2	0.00	T-Bond 0.875 9/30/2026		0.00	4,375.00	0.00	4,375.00
Interest	3/31/2023	91334AAF0	0.00	United Heritage CU 4.85 11/17/2025		0.00	1,021.56	0.00	1,021.56
Interest	3/31/2023	20825WAX8	0.00	Connexus Credit union 3.1 5/26/2027		0.00	645.05	0.00	645.05
Interest	3/31/2023	91282CDA6	0.00	T-Bond 0.25 9/30/2023		0.00	6,250.00	0.00	6,250.00



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 2/28/2023, End Date: 3/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Subtotal</b>			<b>0.00</b>			<b>0.00</b>	<b>449,153.38</b>		<b>449,153.38</b>
<b>Total Interest/Dividends</b>			<b>0.00</b>			<b>0.00</b>	<b>449,153.38</b>		<b>449,153.38</b>
<b>Sell Transactions</b>									
Matured	3/10/2023	3130ADRG9	1,000,000.00	FHLB 2.75 3/10/2023	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	3/28/2023	45842PAP6	245,000.00	Interaudi Bank 2.75 3/28/2023	0.00	245,000.00	0.00	0.00	245,000.00
<b>Subtotal</b>			<b>1,245,000.00</b>			<b>1,245,000.00</b>	<b>0.00</b>		<b>1,245,000.00</b>
Withdraw	3/31/2023	BOWDEMAND	7,647,002.67	Bank of the West - Demand Account Cash	0.00	7,647,002.67	0.00	0.00	7,647,002.67
Withdraw	3/31/2023	TRIDISTRICT	3,727,340.38	Tri Counties Bank - District Cash	0.00	3,727,340.38	0.00	0.00	3,727,340.38
Withdraw	3/31/2023	CASH	108,772.22	Treasury Cash Cash	0.00	108,772.22	0.00	0.00	108,772.22
<b>Subtotal</b>			<b>11,483,115.27</b>			<b>11,483,115.27</b>	<b>0.00</b>		<b>11,483,115.27</b>
<b>Total Sell Transactions</b>			<b>12,728,115.27</b>			<b>12,728,115.27</b>	<b>0.00</b>		<b>12,728,115.27</b>



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>CD - Negotiable &gt;&gt; 30%</b>								
1st Financial Bank USA 3.3 8/2/2027		8/2/2022	245,000.00	93.78	229,770.80	0.07%	NR	1585
32022RSG3	245,000.00	3.30	245,000.00	4.89	664.52	-15,229.20	NR	4.02
Alaska USA Federal CU (222-71) 4.85 3/22/2028		3/22/2023	249,000.00	100.01	249,024.90	0.07%	None	1818
011852AK6	249,000.00	4.85	249,000.00	4.85	297.78	24.90	None	4.43
All In Federal Credit Union 4.6 2/17/2028		2/17/2023	249,000.00	98.90	246,253.53	0.07%	None	1784
01664MAE6	249,000.00	4.60	249,000.00	4.85	445.43	-2,746.47	None	4.37
Alliant Credit Union 5 12/30/2027		12/30/2022	248,000.00	100.58	249,430.96	0.07%	None	1735
01882MAC6	248,000.00	5.00	248,000.00	4.86	33.97	1,430.96	None	4.24
Ally Bank 4.8 11/10/2025		11/10/2022	244,000.00	99.71	243,282.64	0.07%	None	955
02007GC68	244,000.00	4.80	244,000.00	4.92	4,524.36	-717.36	None	2.44
Amerant Bank NA 1.6 2/16/2027		2/14/2022	245,000.00	88.41	216,599.60	0.07%	NR	1418
02357QAQ0	245,000.00	1.60	245,000.00	4.92	483.29	-28,400.40	NR	3.76
America Christian CU 3.25 8/26/2024		8/26/2022	245,000.00	97.58	239,075.90	0.07%	None	514
03062CAB8	245,000.00	3.25	245,000.00	5.05	719.90	-5,924.10	None	1.38
American Express Natl Bank (221-57) 2 3/9/2027		3/9/2022	245,000.00	89.65	219,630.25	0.07%	NR	1439
02589ABQ4	245,000.00	2.00	245,000.00	4.92	295.34	-25,369.75	NR	3.79
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	99.62	244,056.75	0.07%	NR	76
03768HAE8	245,000.00	3.20	245,000.00	5.02	2,276.82	-943.25	NR	0.21
Austin Telco FCU 3.8 9/21/2027		9/21/2022	245,000.00	95.65	234,352.30	0.07%	None	1635
052392BT3	245,000.00	3.80	245,000.00	4.88	765.21	-10,647.70	None	4.1
Axiom Bank 0.6 8/20/2026		8/20/2021	245,000.00	86.68	212,373.35	0.07%	NR	1238
05464LBM2	245,000.00	0.60	245,000.00	4.91	157.07	-32,626.65	NR	3.36
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	89.72	219,814.00	0.07%	NR	899
06251A2F6	245,000.00	0.45	245,000.00	4.95	51.35	-25,186.00	NR	2.44



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	94.73	232,083.60	0.07%	NR	600
061785EK3	245,000.00	1.65	245,000.00	5.01	121.83	-12,916.40	NR	1.61
Bank of Perry County 4 12/23/2027		12/23/2022	245,000.00	96.35	236,059.95	0.07%	None	1728
06425KCJ6	245,000.00	4.00	245,000.00	4.87	214.79	-8,940.05	None	4.3
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	89.85	220,125.15	0.07%	NR	880
06543PCM5	245,000.00	0.45	245,000.00	4.94	12.08	-24,874.85	NR	2.39
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	89.72	219,821.35	0.07%	NR	881
06653LAP5	245,000.00	0.40	245,000.00	4.93	8.05	-25,178.65	NR	2.4
Barclays Bank 2.65 4/13/2027		4/13/2022	245,000.00	91.80	224,907.55	0.07%	NR	1474
06740KPK7	245,000.00	2.65	245,000.00	4.91	3,006.12	-20,092.45	NR	3.79
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	94.36	231,182.00	0.07%	NR	665
072727AZ3	245,000.00	1.70	245,000.00	4.98	753.12	-13,818.00	NR	1.79
Beal Bank 1.4 1/27/2027		2/2/2022	245,000.00	87.84	215,205.55	0.07%	NR	1398
07371AWB5	245,000.00	1.40	245,000.00	4.93	535.64	-29,794.45	NR	3.72
Beal Bank 1.9 2/17/2027		2/23/2022	245,000.00	89.42	219,083.90	0.07%	NR	1419
07371CE88	245,000.00	1.90	245,000.00	4.93	459.12	-25,916.10	NR	3.75
Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		2/28/2023	245,000.00	97.17	238,076.30	0.07%	None	1795
09582YAF9	245,000.00	4.20	245,000.00	4.85	873.95	-6,923.70	None	4.47
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	88.96	217,956.90	0.07%	NR	986
05580AYA6	245,000.00	0.50	245,000.00	4.92	369.18	-27,043.10	NR	2.68
Bridgewater BK Bloom (222-73) 4.8 3/29/2028		3/29/2023	245,000.00	99.79	244,495.30	0.07%	None	1825
108622NK3	245,000.00	4.80	245,000.00	4.85	64.44	-504.70	None	4.45
Capital One NA 3.2 5/18/2027		5/18/2022	245,000.00	93.68	229,508.65	0.07%	NR	1509
14042RRF0	245,000.00	3.20	245,000.00	4.91	2,856.77	-15,491.35	NR	3.85



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	93.99	230,268.15	0.07%	NR	686
15347EAK5	245,000.00	1.60	245,000.00	4.97	182.58	-14,731.85	NR	1.84
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	93.98	230,243.65	0.07%	NR	699
17286TAG0	245,000.00	1.65	245,000.00	4.97	44.30	-14,756.35	NR	1.88
CITIBANK NA 2.9 4/11/2023		4/11/2018	245,000.00	99.94	244,845.65	0.07%	NR	11
17312QJ26	245,000.00	2.90	245,000.00	4.92	3,328.64	-154.35	NR	0.03
Comenity Capital Bank 2.65 4/14/2027		4/14/2022	245,000.00	91.72	224,714.00	0.07%	NR	1475
20033A3A2	245,000.00	2.65	245,000.00	4.92	302.39	-20,286.00	NR	3.82
Commerce Bank 2.45 4/29/2027		4/29/2022	249,000.00	90.92	226,380.84	0.07%	NR	1490
20056QUW1	249,000.00	2.45	249,000.00	4.91	33.43	-22,619.16	NR	3.87
Community Bank 0.4 8/26/2025		8/26/2020	245,000.00	89.75	219,875.25	0.07%	NR	879
203522AW7	245,000.00	0.40	245,000.00	4.93	13.42	-25,124.75	NR	2.39
Congressional Bank 2.1 7/24/2024		7/24/2019	245,000.00	96.27	235,851.70	0.07%	NR	481
20726ABD9	245,000.00	2.10	245,000.00	5.06	930.33	-9,148.30	NR	1.3
Connectone Bank 0.7 5/28/2026		5/28/2021	249,000.00	87.72	218,412.84	0.07%	NR	1154
20786ADK8	249,000.00	0.70	249,000.00	4.91	14.33	-30,587.16	NR	3.12
Connexus Credit union 3.1 5/26/2027		5/26/2022	245,000.00	93.22	228,396.35	0.07%	NR	1517
20825WAX8	245,000.00	3.10	245,000.00	4.91	0.00	-16,603.65	NR	3.89
Continental Bank 0.6 8/24/2026		8/24/2021	245,000.00	86.64	212,272.90	0.07%	NR	1242
211163MG2	245,000.00	0.60	245,000.00	4.91	140.96	-32,727.10	NR	3.37
Credit Union of Texas 4.4 12/9/2027		12/9/2022	249,000.00	98.04	244,124.58	0.07%	None	1714
22551KAU6	249,000.00	4.40	249,000.00	4.87	900.49	-4,875.42	None	4.23
Crown Bank NA 0.4 9/4/2025		9/4/2020	245,000.00	89.66	219,662.10	0.07%	NR	888
228212AQ9	245,000.00	0.40	245,000.00	4.93	72.49	-25,337.90	NR	2.41



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Delta National Bank and Trust 0.7 4/29/2026		5/12/2021	249,000.00	88.11	219,396.39	0.07%	NR	1125
24773RCC7	249,000.00	0.70	249,000.00	4.91	663.77	-29,603.61	NR	3.04
Direct Federal Credit Union (222-37) 4.8 11/8/2027		11/7/2022	245,000.00	99.70	244,255.20	0.07%	None	1683
25460FDW3	245,000.00	4.80	245,000.00	4.87	773.26	-744.80	None	4.13
Discover Bank 3.1 6/2/2025		10/4/2022	238,332.18	96.24	236,755.32	0.07%	None	794
254673F68	246,000.00	4.16	239,736.37	4.94	2,507.18	-2,981.05	None	2.1
Dort Financial Credit 4.5 12/16/2027		12/16/2022	245,000.00	98.47	241,239.25	0.07%	None	1721
25844MAK4	245,000.00	4.50	245,000.00	4.86	3,171.58	-3,760.75	None	4.24
EagleBank 3.3 8/18/2025		8/18/2022	245,000.00	96.34	236,033.00	0.07%	None	871
27002YFE1	245,000.00	3.30	245,000.00	4.93	287.96	-8,967.00	None	2.29
Eaglemark Savings Bank 0.7 4/7/2026		4/7/2021	249,000.00	88.34	219,974.07	0.07%	NR	1103
27004PBD4	249,000.00	0.70	249,000.00	4.90	835.68	-29,025.93	NR	2.98
Enerbank USA 2.15 8/7/2024		8/7/2019	245,000.00	96.23	235,768.40	0.07%	NR	495
29278TKJ8	245,000.00	2.15	245,000.00	5.06	750.44	-9,231.60	NR	1.34
Enterprise Bank 1.8 9/27/2024		9/27/2019	245,000.00	95.39	233,698.15	0.07%	NR	546
29367RLA2	245,000.00	1.80	245,000.00	5.06	48.33	-11,301.85	NR	1.48
Everett Co-Op Bank 1 11/3/2026		11/3/2021	245,000.00	87.27	213,801.70	0.07%	NR	1313
30002CAB4	245,000.00	1.00	245,000.00	4.91	993.42	-31,198.30	NR	3.52
Exchange Bank 0.6 8/6/2026		8/6/2021	249,000.00	86.72	215,940.27	0.07%	NR	1224
301074EX4	249,000.00	0.60	249,000.00	4.91	102.33	-33,059.73	NR	3.31
Farmers & Merchs Bk Wisc 3.2 8/5/2027		8/5/2022	249,000.00	93.39	232,528.65	0.07%	None	1588
307811EM7	249,000.00	3.20	249,000.00	4.89	567.58	-16,471.35	NR	4.04
Farmers State Bank 0.65 10/22/2026		10/22/2021	249,000.00	86.11	214,411.41	0.07%	NR	1301
31033AAF0	249,000.00	0.65	249,000.00	4.91	39.91	-34,588.59	NR	3.51



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
First Business Bank 3.75 2/15/2028		2/15/2023	245,000.00	95.25	233,355.15	0.07%	None	1782
31938QW42	245,000.00	3.75	245,000.00	4.86	1,107.53	-11,644.85	None	4.47
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	90.63	222,043.50	0.07%	NR	844
33847E3W5	245,000.00	0.60	245,000.00	4.94	273.86	-22,956.50	NR	2.3
FNB of McGregor TX 3.8 9/30/2027		9/30/2022	245,000.00	95.67	234,393.95	0.07%	None	1644
32112UEA5	245,000.00	3.80	245,000.00	4.87	25.51	-10,606.05	None	4.13
Forbright Bank 4 12/15/2027		12/15/2022	245,000.00	96.36	236,082.00	0.07%	None	1720
34520LAY9	245,000.00	4.00	245,000.00	4.87	429.59	-8,918.00	None	4.28
Garrett State Bank 1.25 1/27/2027		1/27/2022	245,000.00	87.25	213,755.15	0.07%	NR	1398
366526BA8	245,000.00	1.25	245,000.00	4.92	33.56	-31,244.85	NR	3.73
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	88.48	221,197.50	0.07%	NR	1077
39573LAY4	250,000.00	0.70	250,000.00	4.90	143.84	-28,802.50	NR	2.92
Ideal Credit Union 4.5 1/20/2028		1/20/2023	245,000.00	98.46	241,231.90	0.07%	None	1756
45157PBA7	245,000.00	4.50	245,000.00	4.86	906.16	-3,768.10	None	4.31
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	88.21	216,102.25	0.07%	NR	1048
45581ECE9	245,000.00	0.45	245,000.00	4.91	144.99	-28,897.75	NR	2.85
Lafayette Federal CU 3.25 5/25/2027		5/25/2022	245,000.00	93.79	229,783.05	0.07%	NR	1516
50625LBJ1	245,000.00	3.25	245,000.00	4.91	130.89	-15,216.95	NR	3.88
LCA Bank Corporation 2.55 4/22/2027		4/22/2022	246,000.00	91.40	224,831.70	0.07%	NR	1483
501798SE3	246,000.00	2.55	246,000.00	4.91	2,749.81	-21,168.30	NR	3.83
Leader Bank NA 2.65 4/22/2027		4/22/2022	245,000.00	91.76	224,809.55	0.07%	NR	1483
52168UHZ8	245,000.00	2.65	245,000.00	4.91	2,846.03	-20,190.45	NR	3.82
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	99.14	242,883.20	0.07%	NR	174
52248LAA4	245,000.00	3.20	245,000.00	5.07	214.79	-2,116.80	NR	0.47



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Liberty First Credit Union 4.35 2/3/2028		2/3/2023	245,000.00	97.82	239,651.65	0.07%	None	1770
530520AE5	245,000.00	4.35	245,000.00	4.86	875.96	-5,348.35	None	4.35
Live Oak Banking Company 0.9 4/1/2026		4/1/2021	245,000.00	88.85	217,687.40	0.07%	NR	1097
538036PH1	245,000.00	0.90	245,000.00	4.90	181.23	-27,312.60	NR	2.96
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	98.41	241,102.05	0.07%	NR	171
549104JP3	245,000.00	1.60	245,000.00	5.10	139.62	-3,897.95	NR	0.46
Malaga Bank 0.8 10/29/2026		10/29/2021	249,000.00	86.53	215,462.19	0.07%	NR	1308
56102ABH8	249,000.00	0.80	249,000.00	4.91	10.92	-33,537.81	NR	3.52
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	93.76	229,719.35	0.07%	NR	697
55282JAA9	245,000.00	1.50	245,000.00	4.97	342.33	-15,280.65	NR	1.88
Medallion Bank 0.85 8/31/2026		8/30/2021	245,000.00	87.26	213,791.90	0.07%	NR	1249
58404DLL3	245,000.00	0.85	245,000.00	4.91	5.71	-31,208.10	NR	3.36
Merchants State bank 1.8 8/30/2024		8/30/2019	245,000.00	95.60	234,222.45	0.07%	NR	518
589227AG2	245,000.00	1.80	245,000.00	5.05	374.55	-10,777.55	NR	1.41
Merrick Bank 0.45 2/2/2026		2/1/2021	245,000.00	88.21	216,112.05	0.07%	NR	1039
59013KMJ2	245,000.00	0.45	245,000.00	4.91	90.62	-28,887.95	NR	2.82
Merrick Bank 1.9 8/20/2024		8/20/2019	245,000.00	95.79	234,678.15	0.07%	NR	508
59013KCN4	245,000.00	1.90	245,000.00	5.05	140.29	-10,321.85	NR	1.37
Morgan Stanley Bank 3.55 11/8/2023		11/8/2018	245,000.00	99.05	242,677.40	0.07%	NR	222
61760ARS0	245,000.00	3.55	245,000.00	5.15	3,407.51	-2,322.60	NR	0.6
National Bank of NY City 0.6 10/14/2026		10/14/2021	249,000.00	86.16	214,528.44	0.07%	NR	1293
634116DC8	249,000.00	0.60	249,000.00	4.91	687.65	-34,471.56	NR	3.49
Nelnet Bank Inc 1.5 2/2/2027		2/2/2022	245,000.00	88.17	216,014.05	0.07%	NR	1404
64034KAG6	245,000.00	1.50	245,000.00	4.92	573.90	-28,985.95	NR	3.73



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
New York Community Bank 0.65 9/10/2024		9/10/2021	245,000.00	93.93	230,118.70	0.07%	NR	529
649447VM8	245,000.00	0.65	245,000.00	5.07	91.62	-14,881.30	NR	1.44
Numerica Credit Union 4.85 12/29/2027		12/29/2022	248,000.00	99.94	247,853.68	0.07%	None	1734
67054NBE2	248,000.00	4.85	248,000.00	4.86	65.91	-146.32	None	4.25
Partners Bank California 3.85 2/22/2028		2/22/2023	245,000.00	95.67	234,386.60	0.07%	None	1789
70212YBE1	245,000.00	3.85	245,000.00	4.85	956.17	-10,613.40	None	4.48
Pentagon Fed CU 0.85 9/1/2026		9/1/2021	245,000.00	87.25	213,767.40	0.07%	NR	1250
70962LAE2	245,000.00	0.85	245,000.00	4.91	171.16	-31,232.60	NR	3.36
Pinnacle Bank 0.7 10/20/2026		10/20/2021	143,000.00	86.42	123,577.74	0.04%	NR	1299
723451CB4	143,000.00	0.70	143,000.00	4.91	444.28	-19,422.26	NR	3.5
Plains Commerce Bank 2.55 6/7/2024		6/7/2019	245,000.00	97.11	237,926.85	0.07%	NR	434
72651LCL6	245,000.00	2.55	245,000.00	5.08	1,951.27	-7,073.15	NR	1.17
Ponce Bank 3.4 9/14/2027		9/14/2022	245,000.00	94.07	230,464.15	0.07%	None	1628
732329BA4	245,000.00	3.40	245,000.00	4.89	387.97	-14,535.85	None	4.12
Popular Bank 4.8 11/6/2025		11/9/2022	247,000.00	99.71	246,276.29	0.07%	None	951
73317ABE1	247,000.00	4.80	247,000.00	4.92	1,624.11	-723.71	None	2.44
Raymond James Bank NA 1.8 11/8/2024		11/8/2019	245,000.00	95.10	232,997.45	0.07%	NR	588
75472RAK7	245,000.00	1.80	245,000.00	5.01	1,727.75	-12,002.55	NR	1.58
Resource One Credit Union 3.3 8/18/2025		8/17/2022	245,000.00	96.34	236,033.00	0.07%	NR	871
76124YAE6	245,000.00	3.30	245,000.00	4.93	310.11	-8,967.00	NR	2.29
Saddleback Valley Unified SD 2.4 8/1/2027		8/10/2022	954,090.00	92.13	921,250.00	0.27%	None	1584
786318LF0	1,000,000.00	3.41	959,977.19	4.42	4,000.00	-38,727.19	None	4.11
Sallie Mae Bank/Salt Lake 3.3 7/21/2025		7/20/2022	245,000.00	96.47	236,341.70	0.07%	NR	843
795451BT9	245,000.00	3.30	245,000.00	4.94	1,550.55	-8,658.30	NR	2.23



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	92.71	227,137.05	0.07%	NR	727
79772FAF3	245,000.00	1.10	245,000.00	4.96	29.53	-17,862.95	NR	1.97
San Francisco Credit Union 4.35 2/3/2028		2/3/2023	245,000.00	97.82	239,651.65	0.07%	None	1770
79772FAG1	245,000.00	4.35	245,000.00	4.86	817.56	-5,348.35	None	4.35
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	88.60	217,062.65	0.07%	NR	1062
856283S49	245,000.00	0.65	245,000.00	4.91	148.34	-27,937.35	NR	2.88
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	95.35	233,609.95	0.07%	NR	607
856285RS2	245,000.00	2.05	245,000.00	5.00	1,706.27	-11,390.05	NR	1.63
Stearns Bank NA 1.65 5/10/2023		2/10/2020	245,000.00	99.64	244,113.10	0.07%	NR	40
857894F95	245,000.00	1.65	245,000.00	4.93	542.69	-886.90	NR	0.11
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	98.43	241,158.40	0.07%	NR	171
85916VDN2	245,000.00	1.65	245,000.00	5.10	143.98	-3,841.60	NR	0.46
Sullivan Bank 0.75 9/29/2026		9/29/2021	245,000.00	87.54	214,468.10	0.07%	NR	1278
86513LAA0	245,000.00	0.75	245,000.00	4.62	10.07	-30,531.90	NR	3.45
Synchrony Bank 4.6 10/28/2027		10/28/2022	245,000.00	98.88	242,246.20	0.07%	None	1672
87165EYG6	245,000.00	4.60	245,000.00	4.88	4,755.01	-2,753.80	None	4.1
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	88.59	217,035.70	0.07%	NR	1000
882213AM3	245,000.00	0.40	245,000.00	4.91	263.12	-27,964.30	NR	2.72
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	91.12	223,239.10	0.07%	NR	761
88241TKC3	245,000.00	0.45	245,000.00	4.95	78.53	-21,760.90	NR	2.07
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	88.76	217,471.80	0.07%	NR	993
88413QCU0	245,000.00	0.45	245,000.00	4.92	311.12	-27,528.20	NR	2.7
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	88.75	217,447.30	0.07%	NR	1118
89235MKY6	245,000.00	0.90	245,000.00	4.90	966.58	-27,552.70	NR	3.01



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	99.65	244,140.05	0.07%	NR	74
90348JCW8	245,000.00	3.25	245,000.00	5.01	392.67	-859.95	NR	0.2
United Bankers Bank 0.7 10/15/2026		10/15/2021	245,000.00	86.34	211,537.90	0.07%	NR	1294
909557JL5	245,000.00	0.70	245,000.00	4.91	75.18	-33,462.10	NR	3.49
United Heritage CU 4.85 11/17/2025		11/15/2022	248,000.00	99.83	247,583.36	0.07%	None	962
91334AAF0	248,000.00	4.85	248,000.00	4.92	0.00	-416.64	None	2.47
United Roosevelt Savings 1.9 3/11/2027		3/11/2022	245,000.00	89.20	218,537.55	0.07%	NR	1441
91139LAB2	245,000.00	1.90	245,000.00	4.92	255.07	-26,462.45	NR	3.79
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	88.64	217,163.10	0.07%	NR	993
91330ACR6	245,000.00	0.40	245,000.00	4.92	276.55	-27,836.90	NR	2.7
University Bank 4.2 11/30/2027		11/30/2022	245,000.00	97.21	238,164.50	0.07%	None	1705
914098DJ4	245,000.00	4.20	245,000.00	4.87	28.19	-6,835.50	None	4.24
USAlliance Fed Cr Union 3.3 5/28/2027		5/31/2022	245,000.00	93.97	230,219.15	0.07%	NR	1519
90352RCN3	245,000.00	3.30	245,000.00	4.91	664.52	-14,780.85	NR	3.87
VYSTAR CREDIT UNION 4.45 10/7/2027		10/7/2022	245,000.00	98.26	240,734.55	0.07%	None	1651
92891CCR1	245,000.00	4.45	245,000.00	4.88	896.10	-4,265.45	None	4.08
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	98.12	240,394.00	0.07%	NR	333
949763XY7	245,000.00	3.00	245,000.00	5.13	80.55	-4,606.00	NR	0.89
			<b>26,389,422.18</b>		<b>24,681,245.70</b>	<b>7.52%</b>		<b>1137</b>
<b>Sub Total CD - Negotiable &gt;&gt; 30%</b>	<b>26,443,000.00</b>	<b>2.36</b>	<b>26,396,713.56</b>	<b>4.91</b>	<b>78,254.31</b>	<b>-1,715,467.86</b>		<b>2.96</b>
<b>Corporate Notes &gt;&gt; 30% Limit</b>								
Alphabet Inc 0.8 8/15/2027		1/12/2023	1,737,784.00	87.58	1,751,600.00	0.5%	None	1598
02079KAJ6	2,000,000.00	3.95	1,749,987.37	3.92	2,044.44	1,612.63	None	4.29
Apple Inc 3.2 5/11/2027-27		5/20/2022	990,790.00	97.18	971,780.00	0.28%	S&P-AA+	1413
037833CR9	1,000,000.00	3.40	992,386.67	3.95	12,444.44	-20,606.67	Moodys-Aaa	3.83



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Apple Inc 3.35 2/9/2027-22		2/9/2022	1,055,000.00	97.58	975,830.00	0.3%	Moody's-Aaa	1411
037833CJ7	1,000,000.00	2.18	1,042,500.00	4.03	4,838.89	-66,670.00	S&P-AA+	3.63
Bank of NY Mellon 3.5 4/28/2023		5/1/2018	1,003,000.00	99.88	998,780.00	0.28%	Moody's-A1	28
06406RAG2	1,000,000.00	3.43	1,000,046.08	5.06	14,875.00	-1,266.08	Fitch-AA	0.08
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	95.43	954,290.00	0.28%	S&P-A	573
06406RAL1	1,000,000.00	2.02	1,001,185.63	5.18	9,158.33	-46,895.63	Moody's-A1	1.53
Charles Schwab Corp 1.15 5/13/2026-26		12/10/2021	989,300.00	87.72	877,160.00	0.28%	Moody's-Aa2	1109
808513BR5	1,000,000.00	1.40	992,453.68	5.49	4,408.33	-115,293.68	S&P-A	3.05
Chevron USA 1.018 8/12/2027		8/12/2022	897,850.00	88.03	880,270.00	0.26%	Moody's-Aa2	1595
166756AL0	1,000,000.00	3.25	910,772.59	4.04	1,385.61	-30,502.59	S&P-AA-	4.27
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	98.63	1,972,640.00	0.57%	Moody's-Aa3	298
17325FAS7	2,000,000.00	2.07	2,024,591.29	5.39	13,788.89	-51,951.29	S&P-A+	0.8
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	97.11	485,535.00	0.14%	Moody's-A1	525
191216CL2	500,000.00	1.82	499,519.12	3.85	607.64	-13,984.12	S&P-A+	1.42
Costco Wholesale Corp 1.375 6/20/2027		6/21/2022	880,980.00	89.59	895,930.00	0.26%	Moody's-Aa3	1542
22160KAN5	1,000,000.00	4.03	899,436.25	4.09	3,857.64	-3,506.25	S&P-A+	4.09
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	96.53	965,310.00	0.28%	Moody's-Aaa	473
30231GBC5	1,000,000.00	1.75	1,003,481.32	4.65	2,523.75	-38,171.32	S&P-AA+	1.36
Exxon Mobil Corp 2.019 8/16/2024-24		11/4/2022	956,960.00	96.53	965,310.00	0.27%	Moody's-Aaa	473
30231GBC5	1,000,000.00	4.56	966,678.71	4.65	2,523.75	-1,368.71	S&P-AA+	1.36
Exxon Mobil Corp 2.275 8/16/2026-19		8/16/2021	2,113,240.00	93.78	1,875,540.00	0.59%	S&P-AA-	1234
30231GBD3	2,000,000.00	1.11	2,076,526.92	4.27	5,687.50	-200,986.92	Moody's-Aa2	3.25
Johnson & Johnson 0.55 9/1/2025		11/4/2022	899,690.00	91.87	918,720.00	0.26%	None	885
478160CN2	1,000,000.00	4.36	913,978.34	4.12	458.33	4,741.66	None	2.4



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Johnson & Johnson 2.95 3/3/2027-22		3/8/2022	523,750.00	96.67	483,350.00	0.15%	S&P-AAA	1433
478160CE2	500,000.00	1.95	518,689.59	3.87	1,147.22	-35,339.59	Moody's-Aaa	3.72
Johnson & Johnson 2.95 3/3/2027-22		11/9/2022	1,867,200.00	96.67	1,933,400.00	0.53%	S&P-AAA	1433
478160CE2	2,000,000.00	4.67	1,879,173.08	3.87	4,588.89	54,226.92	Moody's-Aaa	3.72
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	98.73	987,340.00	0.29%	Moody's-A2	307
46625HJT8	1,000,000.00	3.17	1,005,438.68	5.44	6,458.33	-18,098.68	S&P-AA-	0.82
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	90.17	901,730.00	0.28%	S&P-AA+	1021
64952WDW0	1,000,000.00	1.15	991,764.82	4.65	1,794.44	-90,034.82	Moody's-Aaa	2.76
Pfizer Inc 3 6/15/2023		6/15/2018	993,160.00	99.57	995,660.00	0.28%	S&P-AA	76
717081DH3	1,000,000.00	3.15	999,715.31	5.09	8,833.33	-4,055.31	Moody's-A1	0.21
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	99.25	992,540.00	0.28%	Moody's-A1	137
717081EN9	1,000,000.00	2.75	1,001,943.17	4.87	1,422.22	-9,403.17	S&P-AA	0.46
Procter and Gamble Co 1.9 2/1/2027-22		2/3/2022	1,003,110.00	92.87	928,670.00	0.28%	Moody's-Aa3	1403
742718FV6	1,000,000.00	1.84	1,002,392.18	3.92	3,166.67	-73,722.18	S&P-AA-	3.7
Toyota Motor Credit Corp 1.9 1/13/2027-22		1/21/2022	996,690.00	91.04	910,410.00	0.28%	S&P-A+	1384
89236TJV8	1,000,000.00	1.97	997,480.18	4.50	4,116.67	-87,070.18	Moody's-Aa	3.65
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	96.16	480,820.00	0.14%	NR	464
89236TGL3	500,000.00	1.90	500,722.04	4.65	4,833.33	-19,902.04	NR	1.49
US Bank NA 3.4 7/24/2023-23		1/25/2019	1,008,180.00	99.36	993,600.00	0.28%	Moody's-A1	84
90331HNV1	1,000,000.00	3.20	1,000,573.25	5.44	6,327.78	-6,973.25	S&P-AA-	0.31
Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	99.67	996,650.00	0.28%	Moody's-Aa2	56
931142EK5	1,000,000.00	2.62	1,001,744.59	4.79	8,972.22	-5,094.59	S&P-AA	0.24
			<b>27,127,609.00</b>		<b>26,092,865.00</b>	<b>7.62%</b>		<b>872</b>
<b>Sub Total Corporate Notes &gt;&gt; 30% Limit</b>	<b>27,500,000.00</b>	<b>2.75</b>	<b>26,973,180.86</b>	<b>4.56</b>	<b>130,263.64</b>	<b>-880,315.86</b>		<b>2.34</b>
<b>Liquid Assets &gt;&gt; 0%</b>								



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of America Cash		6/30/2013	796,002.95	100.00	796,002.95	0.23%	NR	1
BOFA	796,002.95	0.00	796,002.95	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	57,806.38	100.00	57,806.38	0.02%	NR	1
BOWCCO	57,806.38	0.00	57,806.38	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	2,286,819.67	100.00	2,286,819.67	0.65%	NR	1
BOWDEMAND	2,286,819.67	0.00	2,286,819.67	0.00		0.00	NR	0
Bank of the West - District Cash		6/30/2013	55,427.60	100.00	55,427.60	0.02%	NR	1
BOWDIST	55,427.60	0.01	55,427.60	0.01		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	325,300.64	100.00	325,300.64	0.09%	NR	1
TCCC	325,300.64	0.00	325,300.64	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	4,174,718.13	100.00	4,174,718.13	1.18%	NR	1
MM7323	4,174,718.13	0.09	4,174,718.13	0.09		0.00	NR	0
BOW MM		4/28/2017	9,638,795.78	100.00	9,638,795.78	2.73%	NR	1
DREYFUSMM	9,638,795.78	0.01	9,638,795.78	0.01		0.00	NR	0
CAMP LGIP		6/30/2013	73,871,746.67	100.00	73,871,746.67	20.96%	NR	1
CAMP	73,871,746.67	4.94	73,871,746.67	4.94		0.00	NR	0
Checks Cash		6/30/2013	1,085,017.09	100.00	1,085,017.09	0.31%	NR	1
CHECKS	1,085,017.09	0.00	1,085,017.09	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	1,377,102.52	100.00	1,377,102.52	0.39%	NR	1
LAIF	1,377,102.52	2.87	1,377,102.52	2.87	31,971.11	0.00	NR	0
Treasury Cash Cash		6/30/2013	59,168.92	100.00	59,168.92	0.02%	NR	1
CASH	59,168.92	0.00	59,168.92	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	240,355.56	100.00	240,355.56	0.07%	NR	1
TRIDISTRICT	240,355.56	0.05	240,355.56	0.05		0.00	NR	0
<b>Sub Total Liquid Assets &gt;&gt; 0%</b>	<b>93,968,261.91</b>	<b>3.93</b>	<b>93,968,261.91</b>	<b>3.93</b>	<b>31,971.11</b>	<b>26.67%</b>		<b>0</b>



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>Municipal Bonds &gt;&gt; 0% Limit</b>								
CA Earthquake Authority 1.477 7/1/2023		4/27/2022	989,100.00	99.11	991,060.00	0.28%	Fitch-A-	92
13017HAK2	1,000,000.00	2.42	997,667.91	5.08	3,692.50	-6,607.91	S&P-AA+	0.25
City of Anaheim CA 0.527 7/1/2023		3/8/2022	692,790.00	99.00	692,986.00	0.2%	S&P-AA-	92
842475P58	700,000.00	1.32	698,618.08	4.58	922.25	-5,632.08	Fitch-AA-	0.25
City of Auburn CA 1.231 6/1/2026		6/3/2021	231,458.20	89.38	205,576.30	0.07%	S&P-AA+	1158
05028XAD6	230,000.00	1.10	230,925.77	4.89	943.77	-25,349.47	NR	3.1
City of Los Angles 1.341 11/1/2026		11/1/2021	480,000.00	89.10	427,699.20	0.14%	S&P-AA-	1311
544587Y69	480,000.00	1.34	480,000.00	4.68	2,682.00	-52,300.80	NR	3.48
City of Sa Diego CA 1.267 4/15/2023		4/28/2022	1,483,890.00	99.88	1,498,230.00	0.43%	S&P-AA-	15
79727LBQ1	1,500,000.00	2.40	1,499,313.49	4.28	8,763.42	-1,083.49	Fitch-AA-	0.04
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	94.63	946,270.00	0.29%	S&P-AA	520
802649TH6	1,000,000.00	0.45	1,005,311.21	4.80	689.17	-59,041.21	NR	1.41
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	91.91	919,060.00	0.29%	S&P-AA-	854
357155AY6	1,000,000.00	0.45	1,005,368.90	4.37	1,136.67	-86,308.90	Moody's-Aa2	2.32
Napa Valley Unified SD 1.342 8/1/2027		8/1/2022	908,160.00	87.82	878,210.00	0.26%	NR	1584
630362ES6	1,000,000.00	3.35	920,331.57	4.46	2,236.67	-42,121.57	NR	4.2
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	96.90	1,245,203.55	0.36%	Moody's-Aa3	397
702282QB3	1,285,000.00	1.75	1,285,984.75	4.79	9,766.00	-40,781.20	S&P-AA	1.07
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	93.09	930,910.00	0.28%	S&P-A+	762
735000TM3	1,000,000.00	1.05	1,002,664.63	4.70	4,920.83	-71,754.63	Fitch-A+	2.05
Poway Unified School District 2.209 8/1/2025		7/14/2022	482,895.00	94.90	474,485.00	0.14%	S&P-AA-	854
738850SY3	500,000.00	3.40	486,887.19	4.54	1,840.83	-12,402.19	None	2.28
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	96.31	269,676.40	0.08%	S&P-AA-	673
769059A30	280,000.00	1.80	282,320.14	4.39	1,060.27	-12,643.74	Moody's-Aa2	1.8



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
San Diego County Regional 1.926 4/1/2024 797400LB2	1,000,000.00	12/19/2019 1.85	1,003,350.00 1,000,785.59	97.33 4.69	973,280.00 9,630.00	0.28% -27,505.59	S&P-AAA Fitch-AAA	367 0.99
San Diego Redevelopment 2.75 9/1/2023 79730WBL3	1,500,000.00	12/28/2018 2.93	1,488,240.00 1,498,939.67	99.05 5.07	1,485,735.00 3,437.50	0.43% -13,204.67	S&P-AA NR	154 0.42
San Francisco Muni Transportation Agency 0.824 3/1/ 797686EN8	195,000.00	5/3/2021 1.10	192,474.75 193,473.10	89.29 4.80	174,121.35 133.90	0.05% -19,351.75	Moody's-Aa2 S&P-AA-	1066 2.88
San Mateo County 1.467 9/1/2027 799038NS9	1,000,000.00	10/21/2022 4.81	856,600.00 869,599.66	88.89 4.25	888,870.00 1,222.50	0.25% 19,270.34	None None	1615 4.28
San Ramon Valley Unified 1.44 8/1/2027 7994082G3	1,175,000.00	1/10/2023 4.23	1,040,298.00 1,046,774.06	88.99 4.25	1,045,632.50 2,820.00	0.3% -1,141.56	None None	1584 4.2
Santa Ana Community 3.752 9/1/2025 801096AT5	1,000,000.00	9/1/2022 3.59	1,004,590.00 1,003,706.34	98.10 4.59	981,040.00 3,126.67	0.28% -22,666.34	None None	885 2.33
Santa Clara Valley Water 4.2 6/1/2027 80168ADW4	1,335,000.00	1/19/2023 3.99	1,346,254.05 1,345,752.77	99.86 4.24	1,333,104.30 11,214.00	0.38% -12,648.47	None None	1523 3.83
Santa Clara Valley Water District 2.919 6/1/2024 80168FMD5	520,000.00	6/20/2019 2.04	541,398.00 525,065.46	98.09 4.62	510,047.20 5,059.60	0.15% -15,018.26	Moody's-Aa1 Fitch-AA+	428 1.14
Soquel Creek Water District 0.728 3/1/2025 835818JN6	1,500,000.00	10/13/2020 0.57	1,510,230.00 1,504,482.02	92.68 4.77	1,390,140.00 910.00	0.43% -114,342.02	S&P-AA NR	701 1.91
State of CA General Obligation 2.25 10/1/2023 13063DDG0	2,000,000.00	1/25/2019 2.80	1,951,980.00 1,994,832.94	98.66 5.01	1,973,100.00 22,500.00	0.57% -21,732.94	Moody's-Aa3 S&P-AA-	184 0.49
State of California 5.5 10/1/2025 13063D2T4	1,000,000.00	11/17/2022 4.75	1,020,120.00 1,017,549.86	102.87 4.28	1,028,670.00 20,472.22	0.29% 11,120.14	None None	915 2.33
State of Florida 0.55 6/1/2025 34153QUD6	1,000,000.00	10/22/2020 0.52	1,001,360.00 1,000,640.81	92.21 4.36	922,050.00 1,833.33	0.28% -78,590.81	S&P-AAA Moody's-Aaa	793 2.15



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of Hawaii 0.67 8/1/2025-20		8/28/2020	1,008,250.00	91.80	917,970.00	0.28%	S&P-AA+	854
419792YQ3	1,000,000.00	0.50	1,003,916.34	4.41	1,116.67	-85,946.34	Moody's-Aa2	2.32
State of Hawaii 1.535 8/1/2027		8/9/2022	923,940.00	89.55	895,450.00	0.26%	Moody's-Aa2	1584
419792G34	1,000,000.00	3.20	933,729.90	4.20	2,558.33	-38,279.90	S&P-AA+	4.19
State of Maryland 0.52 3/1/2025		3/10/2021	1,000,000.00	92.82	928,150.00	0.28%	S&P-AAA	701
574193UH9	1,000,000.00	0.52	1,000,000.00	4.47	433.33	-71,850.00	Fitch-AAA	1.91
University of CA 3.063 7/1/2025		8/10/2022	989,410.00	97.49	974,910.00	0.28%	NR	823
91412GU94	1,000,000.00	3.45	991,746.62	4.24	7,657.50	-16,836.62	NR	2.17
University of California 1.272 5/15/2027		5/16/2022	893,810.00	88.84	888,350.00	0.26%	S&P-AA	1506
91412HJN4	1,000,000.00	3.61	912,371.43	4.25	4,805.33	-24,021.43	Fitch-AA	4
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	97.02	970,150.00	0.29%	Moody's-Aa2	489
92603PEU2	1,000,000.00	2.11	1,005,660.84	4.90	4,263.33	-35,510.84	S&P-AA-	1.31
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	96.74	309,580.80	0.09%	Moody's-MIG1	62
95921RBF2	320,000.00	1.40	324,014.65	3.57	2,133.33	-14,433.85	NR	2.12
			<b>28,995,957.55</b>		<b>28,069,717.60</b>	<b>8.25%</b>		<b>747</b>
<b>Sub Total Municipal Bonds &gt;&gt; 0% Limit</b>	<b>29,520,000.00</b>	<b>2.32</b>	<b>29,068,435.70</b>	<b>4.56</b>	<b>143,981.92</b>	<b>-998,718.10</b>		<b>2</b>
<b>US Agency Bonds &gt;&gt; 0% Limit</b>								
California State University 1.361 11/1/2027		11/1/2022	846,320.00	87.69	876,860.00	0.24%	None	1676
13077DQF2	1,000,000.00	4.86	858,944.32	4.35	5,670.83	17,915.68	None	4.42
FFCB (222-70) 3.625 3/21/2028		3/21/2023	998,090.00	99.23	992,320.00	0.28%	None	1817
3133EPDP7	1,000,000.00	3.67	998,100.45	3.80	1,006.94	-5,780.45	None	4.59
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	91.71	917,060.00	0.28%	NR	886
3133EL5R1	1,000,000.00	0.46	999,878.70	4.09	362.50	-82,818.70	NR	2.41
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	91.37	1,827,360.00	0.57%	NR	948
3133EMFS6	2,000,000.00	0.47	1,999,385.31	4.00	3,782.22	-172,025.31	NR	2.57



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 0.5 10/22/2026		10/22/2021	1,948,750.00	88.61	1,772,240.00	0.56%	S&P-AA+	1301
3133EMEF5	2,000,000.00	1.03	1,963,485.08	3.96	4,416.67	-191,245.08	S&P-AAA	3.52
FFCB 0.68 7/27/2026		7/27/2021	996,816.00	89.80	897,970.00	0.28%	S&P-AA+	1214
3133EMV66	1,000,000.00	0.75	997,883.15	3.99	1,208.89	-99,913.15	Moodys-Aaa	3.28
FFCB 0.68 7/27/2026		7/27/2021	997,300.00	89.80	897,970.00	0.28%	S&P-AA+	1214
3133EMV66	1,000,000.00	0.74	998,204.93	3.99	1,208.89	-100,234.93	Moodys-Aaa	3.28
FFCB 0.68 7/27/2026		7/30/2021	997,550.00	89.80	897,970.00	0.28%	S&P-AA+	1214
3133EMV66	1,000,000.00	0.73	998,368.46	3.99	1,208.89	-100,398.46	Moodys-Aaa	3.28
FFCB 0.8 9/10/2026		9/10/2021	2,000,000.00	89.82	1,796,400.00	0.57%	S&P-AA+	1259
3133EM4X7	2,000,000.00	0.80	2,000,000.00	4.00	933.33	-203,600.00	Moodys-Aaa	3.4
FFCB 0.82 5/11/2026		5/11/2021	1,001,960.00	90.83	908,330.00	0.28%	Moodys-Aaa	1137
3133EMYV8	1,000,000.00	0.78	1,001,220.44	3.98	3,188.89	-92,890.44	S&P-AA+	3.07
FFCB 0.82 5/11/2026		5/11/2021	1,505,955.00	90.83	1,362,495.00	0.43%	Moodys-Aaa	1137
3133EMYV8	1,500,000.00	0.74	1,503,708.01	3.98	4,783.33	-141,213.01	S&P-AA+	3.07
FFCB 1.16 10/27/2026		10/27/2021	999,030.00	90.48	904,770.00	0.28%	S&P-AA+	1306
3133ENCJ7	1,000,000.00	1.18	999,306.23	4.05	4,962.22	-94,536.23	Moodys-Aaa	3.49
FFCB 1.19 12/9/2026		12/9/2021	1,000,000.00	90.66	906,610.00	0.28%	S&P-AAA	1349
3133ENGT1	1,000,000.00	1.19	1,000,000.00	3.93	3,702.22	-93,390.00	Moodys-Aaa	3.6
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	91.23	912,290.00	0.28%	S&P-AAA	1340
3133ENFV7	1,000,000.00	1.34	1,000,000.00	3.93	4,466.67	-87,710.00	Moodys-Aaa	3.57
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	91.23	912,290.00	0.28%	S&P-AAA	1340
3133ENFV7	1,000,000.00	1.34	1,000,000.00	3.93	4,466.67	-87,710.00	Moodys-Aaa	3.57
FFCB 1.5 1/13/2027		1/13/2022	999,520.00	91.51	915,110.00	0.28%	S&P-AAA	1384
3133ENKV1	1,000,000.00	1.51	999,636.19	3.94	3,250.00	-84,526.19	Moodys-Aaa	3.67



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	95.80	958,030.00	0.28%	S&P-AA+	565
3133EK3B0	1,000,000.00	1.64	997,987.67	4.34	6,875.00	-39,957.67	Moodys-Aaa	1.52
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	96.30	963,030.00	0.28%	Moodys-Aaa	504
3133EKA63	1,000,000.00	1.44	1,002,122.69	4.40	2,000.00	-39,092.69	S&P-AA+	1.36
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	96.12	961,160.00	0.28%	S&P-AA+	536
3133EKP75	1,000,000.00	1.70	998,541.92	4.37	622.22	-37,381.92	Moodys-Aaa	1.45
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	95.54	955,410.00	0.28%	S&P-AA+	588
3133EK6J0	1,000,000.00	1.81	997,197.23	4.54	6,454.86	-41,787.23	Moodys-Aaa	1.58
FFCB 1.625 2/3/2027		2/3/2022	998,804.00	91.84	918,370.00	0.28%	S&P-AA+	1405
3133ENN2	1,000,000.00	1.65	999,079.75	3.94	2,618.06	-80,709.75	NR	3.72
FFCB 1.625 2/3/2027		2/3/2022	1,000,000.00	91.84	918,370.00	0.28%	S&P-AA+	1405
3133ENN2	1,000,000.00	1.63	1,000,000.00	3.94	2,618.06	-81,630.00	NR	3.72
FFCB 1.625 2/3/2027		2/3/2022	1,999,040.00	91.84	1,836,740.00	0.57%	S&P-AA+	1405
3133ENN2	2,000,000.00	1.64	1,999,261.34	3.94	5,236.11	-162,521.34	NR	3.72
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	95.30	952,980.00	0.28%	S&P-AA+	664
3133ELJM7	1,000,000.00	1.48	1,002,915.03	4.38	3,116.67	-49,935.03	Moodys-Aaa	1.79
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	95.93	959,290.00	0.28%	Moodys-Aaa	581
3133EK4Y9	1,000,000.00	1.82	997,411.36	4.34	6,875.00	-38,121.36	S&P-AA+	1.56
FFCB 1.68 3/10/2027		3/10/2022	998,330.00	91.86	918,550.00	0.28%	S&P-AAA	1440
3133ENRD4	1,000,000.00	1.72	998,683.02	3.93	980.00	-80,133.02	Moodys-Aaa	3.82
FFCB 1.8 6/17/2024		3/17/2022	2,000,000.00	96.90	1,938,080.00	0.57%	S&P-AAA	444
3133ENSB7	2,000,000.00	1.80	2,000,000.00	4.45	10,400.00	-61,920.00	Moodys-Aaa	1.2
FFCB 1.8 8/22/2025		2/22/2022	1,998,320.00	94.46	1,889,260.00	0.57%	S&P-AAA	875
3133ENPX2	2,000,000.00	1.83	1,998,848.86	4.26	3,900.00	-109,588.86	Moodys-Aaa	2.35



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	96.26	962,550.00	0.28%	S&P-AA+	483
3133EKVV4	1,000,000.00	1.74	1,001,387.06	4.81	3,340.28	-38,837.06	Moodys-Aaa	1.31
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	96.63	966,280.00	0.29%	S&P-AA+	529
3133EKQA7	1,000,000.00	1.70	1,005,260.95	4.52	1,213.33	-38,980.95	Moodys-Aaa	1.43
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	97.38	973,780.00	0.28%	S&P-AA+	430
3133EKNX0	1,000,000.00	2.18	999,788.18	4.48	7,080.00	-26,008.18	Moodys-Aaa	1.16
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	97.38	973,780.00	0.28%	S&P-AA+	430
3133EKNX0	1,000,000.00	2.17	999,888.91	4.48	7,080.00	-26,108.91	Moodys-Aaa	1.16
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	97.70	977,000.00	0.28%	Moodys-Aaa	371
3133EKGD2	1,000,000.00	2.34	999,604.02	4.66	11,244.44	-22,604.02	S&P-AA+	0.99
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	97.51	1,950,260.00	0.57%	S&P-AA+	479
3133EKHV1	2,000,000.00	1.96	2,012,112.64	4.43	9,391.67	-61,852.64	Moodys-Aaa	1.29
FFCB 2.6 4/5/2027		4/5/2022	1,000,000.00	95.12	951,200.00	0.28%	S&P-AAA	1466
3133ENTS9	1,000,000.00	2.60	1,000,000.00	3.93	12,711.11	-48,800.00	Moodys-Aaa	3.78
FFCB 2.625 6/10/2024		6/10/2022	1,000,000.00	97.76	977,610.00	0.28%	None	437
3133ENYH7	1,000,000.00	2.63	1,000,000.00	4.57	8,093.75	-22,390.00	None	1.17
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	98.07	980,700.00	0.28%	S&P-AA+	347
3133EAGP7	1,000,000.00	2.49	1,001,481.44	4.77	1,403.89	-20,781.44	Moodys-Aaa	0.94
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	99.36	993,560.00	0.28%	S&P-AA+	108
3133EJUS6	1,000,000.00	2.90	999,931.13	5.07	5,909.72	-6,371.13	Moodys-Aaa	0.29
FFCB 3 5/2/2023		12/28/2018	2,026,020.00	99.85	1,996,940.00	0.57%	S&P-AA+	32
3133EJP60	2,000,000.00	2.68	2,000,524.99	4.73	24,833.33	-3,584.99	Moodys-Aaa	0.09
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	96.56	965,630.00	0.28%	NR	1571
3133ENB33	1,000,000.00	3.05	1,000,000.00	3.93	6,100.00	-34,370.00	NR	4.03



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	96.56	965,630.00	0.28%	NR	1571
3133ENB33	1,000,000.00	3.05	1,000,000.00	3.93	6,100.00	-34,370.00	NR	4.03
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	99.43	1,988,600.00	0.57%	S&P-AA+	115
3133EJK57	2,000,000.00	2.69	2,002,297.25	4.90	11,464.44	-13,697.25	Moody's-Aaa	0.31
FFCB 3.15 7/15/2024		7/15/2022	1,000,960.00	98.25	982,480.00	0.28%	Moody's-Aaa	472
3133ENA91	1,000,000.00	3.10	1,000,619.86	4.56	6,650.00	-18,139.86	S&P-AA+	1.27
FFCB 3.25 6/17/2024		6/17/2022	1,999,600.00	98.41	1,968,160.00	0.57%	NR	444
3133ENYX2	2,000,000.00	3.26	1,999,757.05	4.61	18,777.78	-31,597.05	NR	1.19
FFCB 3.375 9/15/2027		9/15/2022	988,660.00	97.77	977,740.00	0.28%	None	1629
3133ENL99	1,000,000.00	3.63	989,883.43	3.92	1,500.00	-12,143.43	None	4.16
FFCB 3.75 12/7/2027		12/7/2022	996,980.00	99.27	992,650.00	0.28%	None	1712
3133EN3S7	1,000,000.00	3.82	997,168.54	3.92	11,875.00	-4,518.54	None	4.29
FFCB 3.75 12/7/2027		12/7/2022	999,000.00	99.27	992,650.00	0.28%	None	1712
3133EN3S7	1,000,000.00	3.77	999,062.43	3.92	11,875.00	-6,412.43	None	4.29
FFCB 3.75 9/22/2025		9/22/2022	998,594.90	99.34	993,370.00	0.28%	None	906
3133ENN22	1,000,000.00	3.80	998,838.48	4.03	937.50	-5,468.48	None	2.38
FFCB 3.875 2/14/2028		2/14/2023	2,000,000.00	100.35	2,006,960.00	0.57%	None	1781
3133EPAV7	2,000,000.00	3.88	2,000,000.00	3.80	10,118.06	6,960.00	None	4.46
FFCB 3.875 7/8/2025		2/8/2023	1,999,000.00	99.45	1,989,000.00	0.57%	None	830
3133EPAD7	2,000,000.00	3.90	1,999,057.89	4.13	11,409.72	-10,057.89	None	2.18
FFCB 4 1/6/2028		1/6/2023	999,550.00	100.76	1,007,600.00	0.28%	None	1742
3133EN5N6	1,000,000.00	4.01	999,570.70	3.82	9,444.44	8,029.30	None	4.35
FFCB 4 11/29/2027		11/29/2022	997,526.00	100.32	1,003,240.00	0.28%	None	1704
3133EN3H1	1,000,000.00	4.06	997,691.29	3.92	13,555.56	5,548.71	None	4.24



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 4 11/29/2027		11/29/2022	997,750.00	100.32	1,003,240.00	0.28%	None	1704
3133EN3H1	1,000,000.00	4.05	997,900.33	3.92	13,555.56	5,339.67	None	4.24
FFCB 4 11/29/2027		11/29/2022	997,760.00	100.32	1,003,240.00	0.28%	None	1704
3133EN3H1	1,000,000.00	4.05	997,909.66	3.92	13,555.56	5,330.34	None	4.24
FFCB 4.125 10/14/2027		10/14/2022	999,970.00	100.83	1,008,320.00	0.28%	None	1658
3133ENS50	1,000,000.00	4.13	999,972.76	3.92	19,135.42	8,347.24	None	4.11
FFCB 4.125 10/14/2027		10/14/2022	1,000,000.00	100.83	1,008,320.00	0.28%	None	1658
3133ENS50	1,000,000.00	4.13	1,000,000.00	3.92	19,135.42	8,320.00	None	4.11
FHLB (218-14) 3.375 9/8/2023		12/21/2018	2,052,178.00	99.37	1,987,420.00	0.57%	Moody's-Aaa	161
313383YJ4	2,000,000.00	2.78	2,004,878.43	4.84	4,312.50	-17,458.43	S&P-AA+	0.44
FHLB (222-7) 4.5 3/10/2028		3/28/2023	1,032,209.00	103.16	1,031,640.00	0.29%	None	1806
3130ATS57	1,000,000.00	3.78	1,032,155.59	3.79	2,625.00	-515.59	None	4.48
FHLB 0.375 9/4/2025		4/8/2022	1,373,060.70	91.81	1,363,378.50	0.4%	Moody's-Aaa	888
3130AK5E2	1,485,000.00	2.71	1,405,158.96	3.95	417.66	-41,780.46	S&P-AA+	2.42
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	91.15	911,460.00	0.28%	None	987
3130AKRG3	1,000,000.00	0.44	1,001,737.52	4.00	1,513.89	-90,277.52	None	2.68
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	90.50	904,990.00	0.28%	S&P-AA+	1078
3130ALG40	1,000,000.00	0.84	990,305.68	3.94	250.00	-85,315.68	Moody's-Aaa	2.93
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	91.19	911,910.00	0.28%	Moody's-Aaa	1078
3130ALN83	1,000,000.00	0.78	999,042.57	3.94	375.00	-87,132.57	S&P-AA+	2.92
FHLB 0.75 6/12/2026		6/14/2021	997,797.00	90.55	905,480.00	0.28%	S&P-AA+	1169
3130AMFS6	1,000,000.00	0.80	998,588.10	3.92	2,270.83	-93,108.10	Moody's-Aaa	3.16
FHLB 0.875 6/12/2026		7/1/2021	998,890.00	90.68	906,840.00	0.28%	S&P-AAA	1169
3130AN4T4	1,000,000.00	0.90	999,281.91	4.01	2,649.31	-92,441.91	Moody's-Aaa	3.15



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 1.25 12/21/2026		12/27/2021	2,000,578.00	90.98	1,819,640.00	0.57%	S&P-AA+	1361
3130AQF65	2,000,000.00	1.24	2,000,432.23	3.88	6,944.44	-180,792.23	Moodys-Aaa	3.63
FHLB 1.875 9/11/2026		9/13/2021	2,102,980.00	93.05	1,860,940.00	0.59%	S&P-AA+	1260
3130A8XY4	2,000,000.00	0.82	2,071,137.50	4.06	2,083.33	-210,197.50	Moodys-Aaa	3.34
FHLB 2.125 12/11/2026		12/13/2021	1,045,702.00	93.87	938,710.00	0.29%	Moodys-Aaa	1351
3130A9YY1	1,000,000.00	1.18	1,033,850.55	3.92	6,493.06	-95,140.55	S&P-AA+	3.54
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	99.18	1,983,620.00	0.57%	S&P-AA+	150
3130AFRW9	2,000,000.00	2.69	2,000,078.72	4.69	4,950.00	-16,458.72	Moodys-Aaa	0.42
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	97.34	973,350.00	0.29%	Moodys-Aaa	623
3130A3GE8	1,000,000.00	1.72	1,016,758.26	4.39	8,250.00	-43,408.26	S&P-AA+	1.66
FHLB 2.85 5/8/2023		5/10/2018	1,000,461.00	99.81	998,060.00	0.28%	Moodys-Aaa	38
3130AEA9	1,000,000.00	2.84	1,000,009.60	4.69	11,320.83	-1,949.60	S&P-AA+	0.1
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	98.09	980,860.00	0.29%	S&P-AA+	441
3130A1XJ2	1,000,000.00	2.19	1,007,790.28	4.53	8,545.14	-26,930.28	Moodys-Aaa	1.18
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	98.09	980,860.00	0.29%	S&P-AA+	441
3130A1XJ2	1,000,000.00	1.69	1,013,688.81	4.53	8,545.14	-32,828.81	Moodys-Aaa	1.18
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	98.04	980,380.00	0.29%	Moodys-Aaa	532
3130A2UW4	1,000,000.00	1.80	1,014,920.70	4.28	1,437.50	-34,540.70	S&P-AA+	1.43
FHLB 3.125 6/11/2027		6/13/2022	2,006,600.00	96.72	1,934,480.00	0.57%	Moodys-Aaa	1533
3130AEFG0	2,000,000.00	3.05	2,005,547.04	3.98	19,097.22	-71,067.04	S&P-AA+	3.92
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	99.73	997,320.00	0.28%	S&P-AA+	70
313383QR5	1,000,000.00	2.73	1,000,933.06	4.63	10,111.11	-3,613.06	Moodys-Aaa	0.19
FHLB 3.25 9/13/2024		8/30/2022	1,993,348.00	98.29	1,965,720.00	0.57%	None	532
3130AFBC0	2,000,000.00	3.42	1,995,249.85	4.48	3,250.00	-29,529.85	None	1.43



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 3.375 9/1/2023		9/1/2022	1,000,000.00	99.36	993,640.00	0.28%	None	154
3130AT5B9	1,000,000.00	3.38	1,000,000.00	4.92	2,812.50	-6,360.00	None	0.42
FHLB 3.55 10/1/2027		2/3/2023	2,002,620.00	98.91	1,978,220.00	0.57%	None	1645
3130AUQ31	2,000,000.00	3.52	2,002,533.74	3.82	12,622.22	-24,313.74	None	4.17
FHLB 3.625 9/10/2027		9/15/2022	998,874.06	99.49	994,850.00	0.28%	None	1624
3130ATDM6	1,000,000.00	3.65	998,995.87	3.75	2,114.58	-4,145.87	None	4.13
FHLB 4.25 12/10/2027		12/12/2022	1,010,680.00	101.52	1,015,160.00	0.29%	None	1715
3130ATUS4	1,000,000.00	4.01	1,010,041.78	3.89	17,354.17	5,118.22	None	4.24
FHLMC 0.25 8/24/2023		4/19/2022	1,949,900.00	98.22	1,964,460.00	0.56%	S&P-AA+	146
3137EAEV7	2,000,000.00	2.15	1,985,132.93	4.81	513.89	-20,672.93	Moody's-Aaa	0.4
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	91.95	1,838,960.00	0.57%	NR	843
3137EAEU9	2,000,000.00	0.45	1,996,533.72	4.07	1,458.33	-157,573.72	NR	2.3
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	91.30	913,010.00	0.28%	S&P-AA+	907
3137EAEX3	1,000,000.00	0.40	999,385.85	4.10	83.33	-86,375.85	Fitch-AAA	2.47
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	91.30	1,826,020.00	0.57%	S&P-AA+	907
3137EAEX3	2,000,000.00	0.40	1,998,769.34	4.10	166.67	-172,749.34	Fitch-AAA	2.47
FHLMC 0.375 9/23/2025		4/8/2022	1,844,940.00	91.30	1,826,020.00	0.54%	S&P-AA+	907
3137EAEX3	2,000,000.00	2.74	1,888,734.64	4.10	166.67	-62,714.64	Fitch-AAA	2.47
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	91.89	918,920.00	0.28%	NR	929
3134GWYX8	1,000,000.00	0.50	1,000,000.00	3.88	2,305.56	-81,080.00	NR	2.52
FHLMC 2.75 6/19/2023		7/6/2018	996,769.00	99.56	995,550.00	0.28%	S&P-AA+	80
3137EAEN5	1,000,000.00	2.82	999,857.11	4.79	7,791.67	-4,307.11	Moody's-Aaa	0.22
FNMA 0.375 8/25/2025		10/2/2020	1,997,040.00	91.50	1,829,920.00	0.57%	S&P-AA+	878
3135G05X7	2,000,000.00	0.41	1,998,546.49	4.13	750.00	-168,626.49	Moody's-Aaa	2.39



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 0.5 11/7/2025		11/12/2020	998,030.00	91.43	914,290.00	0.28%	S&P-AA+	952
3135G06G3	1,000,000.00	0.54	998,970.10	4.00	2,000.00	-84,680.10	NR	2.58
FNMA 0.5 11/7/2025		1/26/2021	1,004,255.00	91.43	914,290.00	0.28%	S&P-AA+	952
3135G06G3	1,000,000.00	0.41	1,002,320.02	4.00	2,000.00	-88,030.02	NR	2.58
FNMA 0.5 6/17/2025		10/2/2020	2,009,318.00	92.36	1,847,160.00	0.57%	Moodys-Aaa	809
3135G04Z3	2,000,000.00	0.40	2,004,385.26	4.15	2,888.89	-157,225.26	S&P-AA+	2.2
FNMA 0.5 6/17/2025		11/4/2022	1,796,480.00	92.36	1,847,160.00	0.52%	Moodys-Aaa	809
3135G04Z3	2,000,000.00	4.67	1,827,774.39	4.15	2,888.89	19,385.61	S&P-AA+	2.2
FNMA 0.5 8/18/2025-22		8/18/2020	1,000,000.00	91.87	918,690.00	0.28%	S&P-AA+	871
3136G4H71	1,000,000.00	0.50	1,000,000.00	4.12	597.22	-81,310.00	NR	2.37
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	91.43	914,280.00	0.28%	NR	962
3135GA3X7	1,000,000.00	0.57	1,000,000.00	4.04	2,121.67	-85,720.00	NR	2.61
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	91.45	914,460.00	0.28%	NR	239
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	4.04	2,100.00	-85,540.00	NR	2.63
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	92.14	921,430.00	0.28%	NR	141
3136G4R47	1,000,000.00	0.63	1,000,000.00	4.12	729.17	-78,570.00	NR	2.37
FNMA 0.75 10/8/2027		10/26/2022	1,691,262.00	87.65	1,752,980.00	0.49%	None	1652
3135G05Y5	2,000,000.00	4.24	1,717,900.90	3.75	7,208.33	35,079.10	None	4.43
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	95.55	955,500.00	0.28%	S&P-AAA	648
3135G0X24	1,000,000.00	1.64	999,830.11	4.27	3,791.67	-44,330.11	Moodys-Aaa	1.74
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	96.05	960,510.00	0.28%	S&P-AA+	564
3135G0W66	1,000,000.00	1.67	999,409.66	4.30	7,493.06	-38,899.66	Fitch-AAA	1.51
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	96.45	964,490.00	0.28%	S&P-AA+	459
3135G0V75	1,000,000.00	1.89	998,292.33	4.70	4,326.39	-33,802.33	Moodys-Aaa	1.24



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	96.45	964,490.00	0.28%	S&P-AA+	459
3135G0V75	1,000,000.00	1.86	998,686.40	4.70	4,326.39	-34,196.40	Moodys-Aaa	1.24
FNMA 1.75 7/2/2024		4/8/2022	983,210.00	96.45	964,490.00	0.28%	S&P-AA+	459
3135G0V75	1,000,000.00	2.53	990,555.62	4.70	4,326.39	-26,065.62	Moodys-Aaa	1.24
FNMA 1.875 9/24/2026		9/27/2021	1,044,990.00	93.48	934,820.00	0.29%	Moodys-Aaa	1273
3135G0Q22	1,000,000.00	0.95	1,031,416.49	3.90	364.58	-96,596.49	S&P-AA+	3.38
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	98.49	984,860.00	0.28%	Moodys-Aaa	213
3136G0X97	1,000,000.00	1.67	1,002,558.05	4.79	8,854.17	-17,698.05	S&P-AA+	0.58
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	94.85	1,897,020.00	0.59%	S&P-AA+	1120
3135G0K36	2,000,000.00	0.83	2,077,957.89	3.93	18,534.72	-180,937.89	Moodys-Aaa	2.95
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	99.10	990,970.00	0.28%	S&P-AA+	165
3135G0U43	1,000,000.00	2.33	1,002,329.53	4.93	1,517.36	-11,359.53	Moodys-Aaa	0.45
<b>Sub Total US Agency Bonds &gt;&gt; 0% Limit</b>	<b>134,985,000.00</b>	<b>2.07</b>	<b>134,432,342.71</b>	<b>4.21</b>	<b>607,456.57</b>	<b>-6,010,859.21</b>		<b>2.46</b>
<b>US Treasury Bonds &gt;&gt; 0% Limit</b>								
T-Bond 0.125 6/30/2023		3/10/2022	1,968,437.50	98.91	1,978,240.00	0.57%	S&P-AAA	91
91282CCK5	2,000,000.00	1.35	1,993,978.64	4.50	621.55	-15,738.64	Moodys-Aaa	0.25
T-Bond 0.125 7/31/2023		2/4/2022	2,960,390.63	98.49	2,954,760.00	0.85%	S&P-AAA	122
91282CCN9	3,000,000.00	1.02	2,991,084.24	4.67	611.19	-36,324.24	Moodys-Aaa	0.34
T-Bond 0.125 8/31/2023		2/4/2022	2,956,875.00	98.12	2,943,630.00	0.85%	S&P-AAA	153
91282CCU3	3,000,000.00	0.83	2,988,484.95	4.67	321.13	-44,854.95	Moodys-Aaa	0.42
T-Bond 0.25 8/31/2025		6/15/2022	900,898.44	91.54	915,390.00	0.26%	Moodys-Aaa	884
91282CAJ0	1,000,000.00	3.54	925,314.77	3.96	210.60	-9,924.77	Fitch-AAA	2.41
T-Bond 0.25 9/30/2023		2/4/2022	2,959,570.31	97.86	2,935,770.00	0.85%	S&P-AAA	183
91282CDA6	3,000,000.00	1.08	2,987,730.29	4.63	0.00	-51,960.29	Moodys-Aaa	0.5



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.25 9/30/2023		3/10/2022	1,962,578.13	97.86	1,957,180.00	0.56%	S&P-AAA	183
91282CDA6	2,000,000.00	1.47	1,987,964.50	4.63	0.00	-30,784.50	Moody's-Aaa	0.5
T-Bond 0.375 4/15/2024		3/22/2022	964,921.88	95.72	957,190.00	0.28%	S&P-AAA	381
91282CBV2	1,000,000.00	2.12	982,298.33	4.63	1,720.47	-25,108.33	Moody's-Aaa	1.04
T-Bond 0.375 7/15/2024		3/22/2022	959,453.13	94.95	949,530.00	0.28%	S&P-AAA	472
91282CCL3	1,000,000.00	2.18	977,378.11	4.44	776.93	-27,848.11	Moody's-Aaa	1.29
T-Bond 0.375 7/15/2024		3/23/2022	958,437.50	94.95	949,530.00	0.28%	S&P-AAA	472
91282CCL3	1,000,000.00	2.23	976,784.02	4.44	776.93	-27,254.02	Moody's-Aaa	1.29
T-Bond 0.375 8/15/2024		3/22/2022	957,695.31	94.68	946,800.00	0.28%	Moody's-Aaa	503
91282CCT6	1,000,000.00	2.19	975,736.31	4.39	455.80	-28,936.31	S&P-AAA	1.38
T-Bond 0.375 8/15/2024		3/23/2022	957,226.56	94.68	946,800.00	0.28%	Moody's-Aaa	503
91282CCT6	1,000,000.00	2.21	975,439.45	4.39	455.80	-28,639.45	S&P-AAA	1.38
T-Bond 0.375 9/15/2024		3/22/2022	955,625.00	94.45	944,450.00	0.28%	S&P-AAA	534
91282CCX7	1,000,000.00	2.22	973,902.81	4.35	163.04	-29,452.81	Moody's-Aaa	1.45
T-Bond 0.375 9/15/2024		3/23/2022	955,937.50	94.45	944,450.00	0.28%	S&P-AAA	534
91282CCX7	1,000,000.00	2.21	974,058.02	4.35	163.04	-29,608.02	Moody's-Aaa	1.45
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	90.82	908,200.00	0.28%	NR	1065
91282CBQ3	1,000,000.00	0.61	996,808.65	3.86	421.20	-88,608.65	NR	2.9
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	90.82	1,816,400.00	0.56%	NR	1065
91282CBQ3	2,000,000.00	0.84	1,980,578.37	3.86	842.39	-164,178.37	NR	2.9
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	90.13	1,802,580.00	0.57%	S&P-AAA	1218
91282CCP4	2,000,000.00	0.71	1,994,365.75	3.81	2,083.33	-191,785.75	Moody's-Aaa	3.3
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	91.10	1,822,040.00	0.57%	S&P-AAA	1126
91282CBW0	2,000,000.00	0.83	1,995,086.08	3.84	6,256.91	-173,046.08	Moody's-Aaa	3.04



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 3/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	90.89	1,817,820.00	0.57%	S&P-AAA	1157
91282CCF6	2,000,000.00	0.78	1,998,018.84	3.83	4,986.26	-180,198.84	Moody's-Aaa	3.13
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	90.30	1,805,940.00	0.57%	S&P-AAA	1249
91282CCW9	2,000,000.00	0.78	1,997,862.47	3.81	1,263.59	-191,922.47	Moody's-Aaa	3.37
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	90.49	904,920.00	0.28%	S&P-AAA	1279
91282CCZ2	1,000,000.00	0.96	997,263.91	3.80	0.00	-92,343.91	Moody's-Aaa	3.45
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	91.13	1,822,580.00	0.57%	S&P-AAA	1310
91282CDG3	2,000,000.00	1.20	1,994,784.68	3.80	9,385.36	-172,204.68	Moody's-Aaa	3.5
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	91.40	913,950.00	0.28%	S&P-AAA	1340
91282CDK4	1,000,000.00	1.22	1,001,024.97	3.79	4,155.22	-87,074.97	Moody's-Aaa	3.58
T-Bond 2 8/15/2025		8/5/2022	972,031.25	95.59	955,900.00	0.28%	Moody's-Aaa	868
912828K74	1,000,000.00	2.97	978,049.84	3.96	2,430.94	-22,149.84	Fitch-AAA	2.33
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	94.89	948,870.00	0.28%	S&P-AAA	1506
912828X88	1,000,000.00	2.90	979,852.50	3.72	8,922.65	-30,982.50	Moody's-Aaa	3.91
T-Bond 2.5 8/15/2023		12/28/2018	1,995,312.50	99.13	1,982,660.00	0.57%	S&P-AAA	137
912828VS6	2,000,000.00	2.55	1,999,620.23	4.82	6,077.35	-16,960.23	Moody's-Aaa	0.38
T-Bond 2.75 7/31/2023		4/19/2022	2,017,180.00	99.34	1,986,720.00	0.57%	S&P-AAA	122
912828Y61	2,000,000.00	2.07	2,004,478.55	4.73	8,964.09	-17,758.55	Moody's-Aaa	0.34
			<b>41,307,415.48</b>		<b>39,812,300.00</b>	<b>11.85%</b>		<b>643</b>
<b>Sub Total US Treasury Bonds &gt;&gt; 0% Limit</b>	<b>42,000,000.00</b>	<b>1.46</b>	<b>41,627,949.28</b>	<b>4.27</b>	<b>62,065.77</b>	<b>-1,815,649.28</b>		<b>1.74</b>
			<b>352,434,420.40</b>		<b>341,045,873.71</b>	<b>100.00%</b>		<b>641</b>
<b>TOTAL PORTFOLIO</b>	<b>354,416,261.91</b>	<b>2.59</b>	<b>352,466,884.02</b>	<b>4.25</b>	<b>1,053,993.32</b>	<b>-11,421,010.31</b>		<b>1.71</b>