



County of Nevada ~
Office of the Treasurer & Tax Collector

Michelle Bodley
Treasurer & Tax Collector

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June 09, 2023

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of May 31, 2023.

Portfolio Review for Month Ending May 31, 2023

Portfolio Composition (includes liquid assets)

Market Value of Assets Held	\$345,302,460.31
Book Value of Assets Held	\$357,089,048.47
Unamortized Premiums or discounts plus adjustments**	-\$169,123.71
General Ledger Book Value	\$356,919,924.76
Cash at Month End	\$10,293,476.19
Assets Maturing Within 90 days (includes cash)	35.21%
Weighted Average Maturity	626 days

Return of Assets

Total Earnings Month Ended	\$ 929,823.47
Total Earnings Fiscal YTD	\$6,291,060.38
Yield to Maturity @ Cost (includes liquid assets)	2.77 %
Yield to Maturity @ Cost (without liquid assets)	2.15 %

The Treasury has received **\$35,045,232.66** in receipts and has paid approved expenditures of **\$105,817,797.15** for a net **decrease** of **\$70,772,564.49** for the month of May 2023. Of these funds, the average percent invested for the month of May is **97.64%**. Please see attached reports for details.

Respectfully Submitted,

Michelle Bodley
Treasurer & Tax Collector

** Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities. Adjustments include warrant adjustments and rejected deposits.

Nevada County Treasurer & Tax Collector

www.nevadacountyca.gov/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment	0.423685889	1.695%
First Quarter Interest Earned	\$1,252,985.62	
Cost of doing business-Treasurer	(\$70,210.29)	
Cost of doing business- Auditor	(\$31,459.76)	
Net Interest Apportioned	\$1,151,315.57	
Second quarter interest apportionment	0.003088775	1.236%
Second Quarter Interest Earned	\$1,104,551.25	
Cost of doing business-Treasurer	(\$73,757.17)	
Cost of doing business- Auditor	(\$36,011.14)	
Net Interest Apportioned	\$994,782.94	
Third quarter interest apportionment	0.006689784	2.675%
Third Quarter Interest Earned	2,402,815.89	
Cost of doing business-Treasurer	(\$83,109.10)	
Cost of doing business- Auditor	(\$27,688.45)	
Net Interest Apportioned	\$2,292,018.34	
Fourth quarter interest apportionment		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending **May 31, 2023**. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings by Asset Class - Summary
May 31, 2023



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	25,932,000.00	24,158,525.99	25,926,217.58	7.26	2.40	1,108
Certificate of Deposit - Bank >> 30%	249,000.00	247,881.99	249,000.00	0.07	4.25	1,826
Corporate Notes >> 30% Limit	26,500,000.00	25,089,785.00	25,991,281.41	7.28	2.72	856
Liquid Assets >> 0%	98,504,150.17	98,504,150.17	98,504,150.17	27.59	4.44	1
Municipal Bonds >> 0% Limit	29,020,000.00	27,468,687.20	28,549,831.86	8.00	2.36	761
US Agency Bonds >> 0% Limit	136,930,000.00	129,959,808.70	136,190,986.42	38.14	2.12	924
US Treasury Bonds >> 0% Limit	42,000,000.00	39,873,621.26	41,677,581.03	11.67	1.46	582
Total / Average	359,135,150.17	345,302,460.31	357,089,048.47	100.00	2.77	626



Michelle Bodley

Michelle Bodley, Treasurer

06/09/2023

Date



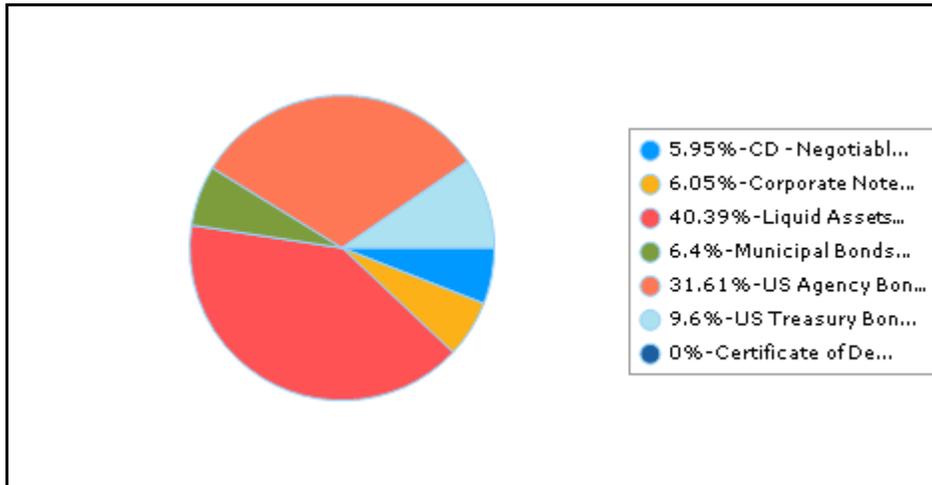
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 4/30/2023, End Date: 5/31/2023

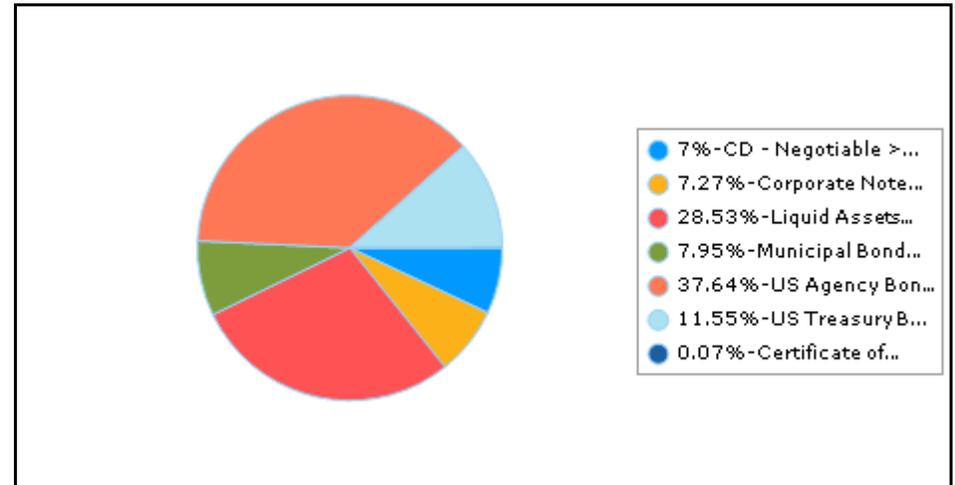
Asset Class Allocation

Asset Class	Market Value 4/30/2023	% of Portfolio 4/30/2023	Market Value 5/31/2023	% of Portfolio 5/31/2023
CD - Negotiable >> 30%	24,733,654.98	5.95	24,158,525.99	7.00
Corporate Notes >> 30% Limit	25,180,580.00	6.05	25,089,785.00	7.27
Liquid Assets >> 0%	168,049,426.01	40.39	98,504,150.17	28.53
Municipal Bonds >> 0% Limit	26,624,263.40	6.40	27,468,687.20	7.95
US Agency Bonds >> 0% Limit	131,521,441.55	31.61	129,959,808.70	37.64
US Treasury Bonds >> 0% Limit	39,929,710.00	9.60	39,873,621.26	11.55
Certificate of Deposit - Bank >> 30%	0.00	0.00	247,881.99	0.07
Total / Average	416,039,075.94	100.00	345,302,460.31	100.00

Portfolio Holdings as of 4/30/2023



Portfolio Holdings as of 5/31/2023





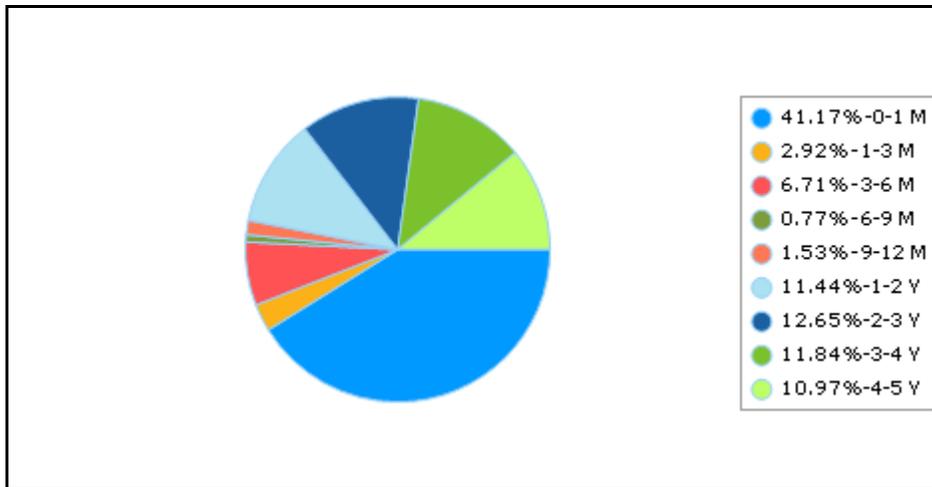
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 4/30/2023, End Date: 5/31/2023

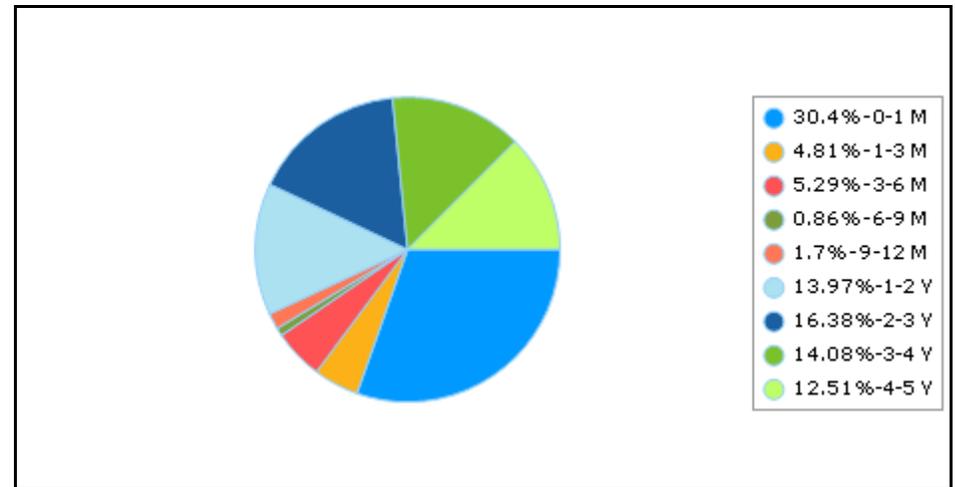
Maturity Range Allocation

Maturity Range	Market Value 4/30/2023	% of Portfolio 4/30/2023	Market Value 5/31/2023	% of Portfolio 5/31/2023
0-1 Month	171,293,566.51	41.17	104,981,260.42	30.40
1-3 Months	12,130,393.40	2.92	16,597,539.00	4.81
3-6 Months	27,905,181.55	6.71	18,273,779.00	5.29
6-9 Months	3,205,458.85	0.77	2,965,490.00	0.86
9-12 Months	6,368,497.95	1.53	5,882,984.50	1.70
1-2 Years	47,606,959.75	11.44	48,252,083.36	13.97
2-3 Years	52,624,117.79	12.65	56,545,463.54	16.38
3-4 Years	49,264,914.83	11.84	48,606,466.56	14.08
4-5 Years	45,639,985.31	10.97	43,197,393.93	12.51
Total / Average	416,039,075.94	100.00	345,302,460.31	100.00

Portfolio Holdings as of 4/30/2023



Portfolio Holdings as of 5/31/2023



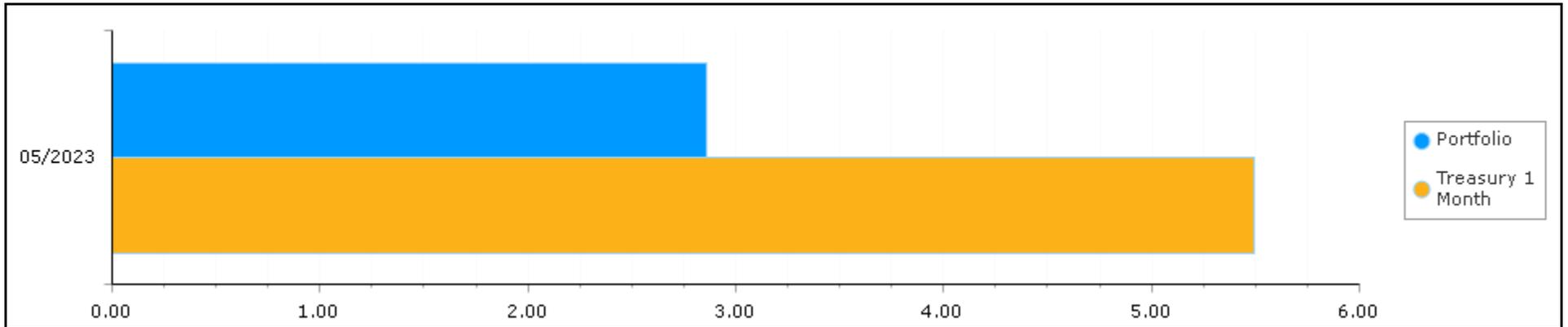


Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 5/31/2023, End Date: 5/31/2023

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Month
5/31/2023	427,932,212.26	995,034.96	0.00	995,034.96	423,144,310.29	0.24	2.86	5.49

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 4/30/2023, End Date: 5/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	5/3/2023	3133EPHT5	1,000,000.00	FFCB (222-77) 3.625 5/3/2028	99.84	998,410.00	0.00	3.66	998,410.00
Buy	5/10/2023	61690U5S5	244,000.00	Morgan Stanley Bank 4.5 5/10/2028	100.00	244,000.00	0.00	4.50	244,000.00
Buy	5/16/2023	05600XQE3	245,000.00	BMO Harris Bank 4.5 5/16/2028	100.00	245,000.00	0.00	4.50	245,000.00
Buy	5/16/2023	91527PCA3	245,000.00	Univest Bank & Trust Co 4.4 5/16/2028	100.00	245,000.00	0.00	4.40	245,000.00
Buy	5/30/2023	843383CT5	249,000.00	Southern Bk/ Pop Bluff 4.25 5/30/2028	100.00	249,000.00	0.00	4.25	249,000.00
Buy	5/30/2023	3133EPLD5	1,000,000.00	FFCB 3.875 5/30/2028	99.93	999,320.00	0.00	3.89	999,320.00
Subtotal			2,983,000.00			2,980,730.00	0.00		2,980,730.00
Deposit	5/1/2023	MM7323	6,908.64	Bank of the West MM	100.00	6,908.64	0.00	0.00	6,908.64
Deposit	5/1/2023	CAMP	469,819.98	CAMP LGIP	100.00	469,819.98	0.00	0.00	469,819.98
Deposit	5/1/2023	TRIDISTRICT	62.44	Tri Counties Bank - District Cash	100.00	62.44	0.00	0.00	62.44
Deposit	5/1/2023	BOWDIST	0.51	Bank of the West - District Cash	100.00	0.51	0.00	0.00	0.51
Deposit	5/2/2023	DREYFUSMM	44,262.37	BOW MM	100.00	44,262.37	0.00	0.00	44,262.37
Deposit	5/31/2023	BOWCCO	29,597.76	Bank of the West - Credit Card Other Cash	100.00	29,597.76	0.00	0.00	29,597.76
Deposit	5/31/2023	BOWDEMAND	16,709,545.13	Bank of the West - Demand Account Cash	100.00	16,709,545.13	0.00	0.00	16,709,545.13
Deposit	5/31/2023	TCCC	64,434.73	Bank of the West - Tax Credit Card Cash	100.00	64,434.73	0.00	0.00	64,434.73
Deposit	5/31/2023	TRIDISTRICT	448,128.24	Tri Counties Bank - District Cash	100.00	448,128.24	0.00	0.00	448,128.24
Deposit	5/31/2023	BOWDIST	80,585.86	Bank of the West - District Cash	100.00	80,585.86	0.00	0.00	80,585.86
Deposit	5/31/2023	CASH	73,228.60	Treasury Cash Cash	100.00	73,228.60	0.00	0.00	73,228.60
Subtotal			17,926,574.26			17,926,574.26	0.00		17,926,574.26
Total Buy Transactions			20,909,574.26			20,907,304.26	0.00		20,907,304.26
Interest/Dividends									
Interest	5/1/2023	530520AE5	0.00	Liberty First Credit Union 4.35 2/3/2028		0.00	875.96	0.00	875.96
Interest	5/1/2023	702282QB3	0.00	Pasadena Unified School Dist 1.824 5/1/2024		0.00	11,719.20	0.00	11,719.20
Interest	5/1/2023	538036PH1	0.00	Live Oak Banking Company 0.9 4/1/2026		0.00	181.23	0.00	181.23
Interest	5/1/2023	90352RCN3	0.00	USAlliance Fed Cr Union 3.3 5/28/2027		0.00	664.52	0.00	664.52
Interest	5/1/2023	13077DQF2	0.00	California State University 1.361 11/1/2027		0.00	6,805.00	0.00	6,805.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 4/30/2023, End Date: 5/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	5/1/2023	MM7323	0.00	Bank of the West MM		0.00	6,908.64	0.00	6,908.64
Interest	5/1/2023	32022RSG3	0.00	1st Financial Bank USA 3.3 8/2/2027		0.00	664.52	0.00	664.52
Interest	5/1/2023	22551KAU6	0.00	Credit Union of Texas 4.4 12/9/2027		0.00	900.49	0.00	900.49
Interest	5/1/2023	92891CCR1	0.00	VYSTAR CREDIT UNION 4.45 10/7/2027		0.00	896.10	0.00	896.10
Interest	5/1/2023	3133EK4Y9	0.00	FFCB 1.65 11/1/2024		0.00	8,250.00	0.00	8,250.00
Interest	5/1/2023	052392BT3	0.00	Austin Telco FCU 3.8 9/21/2027		0.00	765.21	0.00	765.21
Interest	5/1/2023	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	90.62	0.00	90.62
Interest	5/1/2023	45157PBA7	0.00	Ideal Credit Union 4.5 1/20/2028		0.00	906.16	0.00	906.16
Interest	5/1/2023	CAMP	0.00	CAMP LGIP		0.00	469,819.98	0.00	469,819.98
Interest	5/1/2023	70962LAE2	0.00	Pentagon Fed CU 0.85 9/1/2026		0.00	171.16	0.00	171.16
Interest	5/1/2023	735000TM3	0.00	Port of Oakland 1.181 5/1/2025		0.00	5,905.00	0.00	5,905.00
Interest	5/1/2023	544587Y69	0.00	City of Los Angles 1.341 11/1/2026		0.00	3,218.40	0.00	3,218.40
Interest	5/1/2023	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	62.44	0.00	62.44
Interest	5/1/2023	BOWDIST	0.00	Bank of the West - District Cash		0.00	0.51	0.00	0.51
Interest	5/1/2023	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	143.84	0.00	143.84
Interest	5/2/2023	3133EJP60	0.00	FFCB 3 5/2/2023		0.00	30,000.00	0.00	30,000.00
Interest	5/2/2023	DREYFUSMM	0.00	BOW MM		0.00	44,262.37	0.00	44,262.37
Interest	5/3/2023	30002CAB4	0.00	Everett Co-Op Bank 1 11/3/2026		0.00	1,214.93	0.00	1,214.93
Interest	5/3/2023	79772FAG1	0.00	San Francisco Credit Union 4.35 2/3/2028		0.00	875.96	0.00	875.96
Interest	5/3/2023	3133EMFS6	0.00	FFCB 0.46 11/3/2025		0.00	4,600.00	0.00	4,600.00
Interest	5/4/2023	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	80.55	0.00	80.55
Interest	5/5/2023	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	90.62	0.00	90.62
Interest	5/5/2023	307811EM7	0.00	Farmers & Merchs Bk Wisc 3.2 8/5/2027		0.00	654.90	0.00	654.90
Interest	5/6/2023	301074EX4	0.00	Exchange Bank 0.6 8/6/2026		0.00	122.79	0.00	122.79
Interest	5/7/2023	3135G06G3	0.00	FNMA 0.5 11/7/2025		0.00	5,000.00	0.00	5,000.00
Interest	5/7/2023	25460FDW3	0.00	Direct Federal Credit Union (222-37) 4.8 11/8/2027		0.00	966.58	0.00	966.58
Interest	5/8/2023	75472RAK7	0.00	Raymond James Bank NA 1.8 11/8/2024		0.00	2,186.88	0.00	2,186.88
Interest	5/8/2023	3133EK6J0	0.00	FFCB 1.625 11/8/2024		0.00	8,125.00	0.00	8,125.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 4/30/2023, End Date: 5/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	5/8/2023	61760ARS0	0.00	Morgan Stanley Bank 3.55 11/8/2023		0.00	4,313.01	0.00	4,313.01
Interest	5/8/2023	3130AEA9	0.00	FHLB 2.85 5/8/2023		0.00	14,250.00	0.00	14,250.00
Interest	5/9/2023	73317ABE1	0.00	Popular Bank 4.8 11/6/2025		0.00	2,890.92	0.00	2,890.92
Interest	5/10/2023	857894F95	0.00	Stearns Bank NA 1.65 5/10/2023		0.00	985.71	0.00	985.71
Interest	5/10/2023	02007GC68	0.00	Ally Bank 4.8 11/10/2025		0.00	5,807.87	0.00	5,807.87
Interest	5/11/2023	91139LAB2	0.00	United Roosevelt Savings 1.9 3/11/2027		0.00	382.60	0.00	382.60
Interest	5/11/2023	3133EMYV8	0.00	FFCB 0.82 5/11/2026		0.00	10,250.00	0.00	10,250.00
Interest	5/11/2023	037833CR9	0.00	Apple Inc 3.2 5/11/2027-27		0.00	16,000.00	0.00	16,000.00
Interest	5/12/2023	24773RCC7	0.00	Delta National Bank and Trust 0.7 4/29/2026		0.00	864.34	0.00	864.34
Interest	5/13/2023	90348JCW8	0.00	UBS Bank Usa 3.25 6/13/2023		0.00	654.45	0.00	654.45
Interest	5/13/2023	808513BR5	0.00	Charles Schwab Corp 1.15 5/13/2026-26		0.00	5,750.00	0.00	5,750.00
Interest	5/14/2023	20033A3A2	0.00	Comenity Capital Bank 2.65 4/14/2027		0.00	533.63	0.00	533.63
Interest	5/14/2023	732329BA4	0.00	Ponce Bank 3.4 9/14/2027		0.00	684.66	0.00	684.66
Interest	5/14/2023	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	322.19	0.00	322.19
Interest	5/15/2023	34520LAY9	0.00	Forbright Bank 4 12/15/2027		0.00	805.48	0.00	805.48
Interest	5/15/2023	909557JL5	0.00	United Bankers Bank 0.7 10/15/2026		0.00	140.96	0.00	140.96
Interest	5/15/2023	91412HJN4	0.00	University of California 1.272 5/15/2027		0.00	6,360.00	0.00	6,360.00
Interest	5/15/2023	912828X88	0.00	T-Bond 2.375 5/15/2027		0.00	11,875.00	0.00	11,875.00
Interest	5/17/2023	76124YAE6	0.00	Resource One Credit Union 3.3 8/18/2025		0.00	664.52	0.00	664.52
Interest	5/17/2023	3135GA3X7	0.00	FNMA 0.57 11/17/2025-22		0.00	2,850.00	0.00	2,850.00
Interest	5/17/2023	01664MAE6	0.00	All In Federal Credit Union 4.6 2/17/2028		0.00	941.42	0.00	941.42
Interest	5/18/2023	27002YFE1	0.00	EagleBank 3.3 8/18/2025		0.00	664.52	0.00	664.52
Interest	5/18/2023	14042RRF0	0.00	Capital One NA 3.2 5/18/2027		0.00	3,887.78	0.00	3,887.78
Interest	5/20/2023	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	382.60	0.00	382.60
Interest	5/20/2023	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	332.26	0.00	332.26
Interest	5/22/2023	011852AK6	0.00	Alaska USA Federal CU (222-71) 4.85 3/22/2028		0.00	992.59	0.00	992.59
Interest	5/22/2023	31033AAF0	0.00	Farmers State Bank 0.65 10/22/2026		0.00	133.03	0.00	133.03



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 4/30/2023, End Date: 5/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	5/23/2023	06425KCJ6	0.00	Bank of Perry County 4 12/23/2027		0.00	805.48	0.00	805.48
Interest	5/25/2023	3135GA3Z2	0.00	FNMA 0.6 11/25/2025-22		0.00	3,000.00	0.00	3,000.00
Interest	5/25/2023	50625LBJ1	0.00	Lafayette Federal CU 3.25 5/25/2027		0.00	654.45	0.00	654.45
Interest	5/26/2023	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	80.55	0.00	80.55
Interest	5/27/2023	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	221.51	0.00	221.51
Interest	5/27/2023	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	332.26	0.00	332.26
Interest	5/27/2023	856285RS2	0.00	State Bank of India 2.05 11/27/2024		0.00	2,490.61	0.00	2,490.61
Interest	5/27/2023	366526BA8	0.00	Garrett State Bank 1.25 1/27/2027		0.00	251.71	0.00	251.71
Interest	5/27/2023	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	604.11	0.00	604.11
Interest	5/27/2023	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	90.62	0.00	90.62
Interest	5/28/2023	20786ADK8	0.00	Connectone Bank 0.7 5/28/2026		0.00	143.26	0.00	143.26
Interest	5/28/2023	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	80.55	0.00	80.55
Interest	5/29/2023	86513LAA0	0.00	Sullivan Bank 0.75 9/29/2026		0.00	151.03	0.00	151.03
Interest	5/29/2023	3133EN3H1	0.00	FFCB 4 11/29/2027		0.00	60,000.00	0.00	60,000.00
Interest	5/29/2023	67054NBE2	0.00	Numerica Credit Union 4.85 12/29/2027		0.00	988.60	0.00	988.60
Interest	5/29/2023	56102ABH8	0.00	Malaga Bank 0.8 10/29/2026		0.00	163.73	0.00	163.73
Interest	5/29/2023	108622NK3	0.00	Bridgewater BK Bloom (222-73) 4.8 3/29/2028		0.00	966.58	0.00	966.58
Interest	5/29/2023	20056QUW1	0.00	Commerce Bank 2.45 4/29/2027		0.00	501.41	0.00	501.41
Interest	5/30/2023	3133ENFV7	0.00	FFCB 1.34 11/30/2026		0.00	13,400.00	0.00	13,400.00
Interest	5/30/2023	58404DLL3	0.00	Medallion Bank 0.85 8/31/2026		0.00	171.16	0.00	171.16
Interest	5/30/2023	01882MAC6	0.00	Alliant Credit Union 5 12/30/2027		0.00	1,019.18	0.00	1,019.18
Interest	5/30/2023	32112UEA5	0.00	FNB of McGregor TX 3.8 9/30/2027		0.00	765.21	0.00	765.21
Interest	5/30/2023	914098DJ4	0.00	University Bank 4.2 11/30/2027		0.00	845.75	0.00	845.75
Interest	5/31/2023	91282CDK4	0.00	T-Bond 1.25 11/30/2026		0.00	6,250.00	0.00	6,250.00
Interest	5/31/2023	91282CCF6	0.00	T-Bond 0.75 5/31/2026		0.00	7,500.00	0.00	7,500.00
Interest	5/31/2023	91334AAF0	0.00	United Heritage CU 4.85 11/17/2025		0.00	1,021.56	0.00	1,021.56
Interest	5/31/2023	20825WAX8	0.00	Connexus Credit union 3.1 5/26/2027		0.00	645.05	0.00	645.05



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 4/30/2023, End Date: 5/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Subtotal			0.00			0.00	813,993.47		813,993.47
Total Interest/Dividends			0.00			0.00	813,993.47		813,993.47
Sell Transactions									
Matured	5/2/2023	3133EJP60	2,000,000.00	FFCB 3 5/2/2023	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	5/8/2023	3130AEA9	1,000,000.00	FHLB 2.85 5/8/2023	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	5/10/2023	857894F95	245,000.00	Stearns Bank NA 1.65 5/10/2023	0.00	245,000.00	0.00	0.00	245,000.00
Subtotal			3,245,000.00			3,245,000.00	0.00		3,245,000.00
Withdraw	5/31/2023	BOFA	186,785.09	Bank of America Cash	0.00	186,785.09	0.00	0.00	186,785.09
Withdraw	5/31/2023	CAMP	78,000,000.00	CAMP LGIP	0.00	78,000,000.00	0.00	0.00	78,000,000.00
Withdraw	5/31/2023	CHECKS	167,428.61	Checks Cash	0.00	167,428.61	0.00	0.00	167,428.61
Withdraw	5/31/2023	DREYFUSMM	9,117,636.40	BOW MM	0.00	9,117,636.40	0.00	0.00	9,117,636.40
Subtotal			87,471,850.10			87,471,850.10	0.00		87,471,850.10
Total Sell Transactions			90,716,850.10			90,716,850.10	0.00		90,716,850.10



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CD - Negotiable >> 30%								
1st Financial Bank USA 3.3 8/2/2027		8/2/2022	245,000.00	93.25	228,457.60	0.07%	NR	1524
32022RSG3	245,000.00	3.30	245,000.00	5.10	664.52	-16,542.40	NR	3.88
Alaska USA Federal CU (222-71) 4.85 3/22/2028		3/22/2023	249,000.00	98.94	246,348.15	0.07%	None	1757
011852AK6	249,000.00	4.85	249,000.00	5.10	297.78	-2,651.85	None	4.29
All In Federal Credit Union 4.6 2/17/2028		2/17/2023	249,000.00	97.91	243,793.41	0.07%	None	1723
01664MAE6	249,000.00	4.60	249,000.00	5.10	445.43	-5,206.59	None	4.23
Alliant Credit Union 5 12/30/2027		12/30/2022	248,000.00	99.59	246,988.16	0.07%	None	1674
01882MAC6	248,000.00	5.00	248,000.00	5.10	33.97	-1,011.84	None	4.1
Ally Bank 4.8 11/10/2025		11/10/2022	244,000.00	99.06	241,711.28	0.07%	None	894
02007GC68	244,000.00	4.80	244,000.00	5.21	673.84	-2,288.72	None	2.33
Amerant Bank NA 1.6 2/16/2027		2/14/2022	245,000.00	88.25	216,205.15	0.07%	NR	1357
02357QAQ0	245,000.00	1.60	245,000.00	5.12	1,138.41	-28,794.85	NR	3.59
America Christian CU 3.25 8/26/2024		8/26/2022	245,000.00	97.48	238,835.80	0.07%	None	453
03062CAB8	245,000.00	3.25	245,000.00	5.37	2,050.62	-6,164.20	None	1.22
American Express Natl Bank (221-57) 2 3/9/2027		3/9/2022	245,000.00	89.42	219,086.35	0.07%	NR	1378
02589ABQ4	245,000.00	2.00	245,000.00	5.12	1,114.25	-25,913.65	NR	3.63
Appalachian Community Bank 3.2 6/15/2023		6/15/2018	245,000.00	99.92	244,791.75	0.07%	NR	15
03768HAE8	245,000.00	3.20	245,000.00	5.19	3,587.07	-208.25	NR	0.04
Austin Telco FCU 3.8 9/21/2027		9/21/2022	245,000.00	94.98	232,703.45	0.07%	None	1574
052392BT3	245,000.00	3.80	245,000.00	5.10	765.21	-12,296.55	None	3.96
Axiom Bank 0.6 8/20/2026		8/20/2021	245,000.00	86.67	212,334.15	0.07%	NR	1177
05464LBM2	245,000.00	0.60	245,000.00	5.14	402.74	-32,665.85	NR	3.19
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	89.78	219,965.90	0.07%	NR	838
06251A2F6	245,000.00	0.45	245,000.00	5.24	235.60	-25,034.10	NR	2.28



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	94.80	232,247.75	0.07%	NR	539
061785EK3	245,000.00	1.65	245,000.00	5.34	121.83	-12,752.25	NR	1.45
Bank of Perry County 4 12/23/2027		12/23/2022	245,000.00	95.53	234,046.05	0.07%	None	1667
06425KCJ6	245,000.00	4.00	245,000.00	5.10	214.79	-10,953.95	None	4.16
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	89.90	220,262.35	0.07%	NR	819
06543PCM5	245,000.00	0.45	245,000.00	5.24	12.08	-24,737.65	NR	2.23
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	89.79	219,975.70	0.07%	NR	820
06653LAP5	245,000.00	0.40	245,000.00	5.24	8.05	-25,024.30	NR	2.23
Barclays Bank 2.65 4/13/2027		4/13/2022	245,000.00	91.46	224,072.10	0.07%	NR	1413
06740KPK7	245,000.00	2.65	245,000.00	5.11	853.81	-20,927.90	NR	3.68
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	94.37	231,199.15	0.07%	NR	604
072727AZ3	245,000.00	1.70	245,000.00	5.31	1,449.19	-13,800.85	NR	1.62
Beal Bank 1.4 1/27/2027		2/2/2022	245,000.00	87.71	214,877.25	0.07%	NR	1337
07371AWB5	245,000.00	1.40	245,000.00	5.13	1,108.88	-30,122.75	NR	3.55
Beal Bank 1.9 2/17/2027		2/23/2022	245,000.00	89.21	218,571.85	0.07%	NR	1358
07371CE88	245,000.00	1.90	245,000.00	5.12	1,237.08	-26,428.15	NR	3.58
Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		2/28/2023	245,000.00	96.24	235,790.45	0.07%	None	1734
09582YAF9	245,000.00	4.20	245,000.00	5.10	2,593.64	-9,209.55	None	4.3
BMO Harris Bank 4.5 5/16/2028		5/16/2023	245,000.00	97.39	238,610.40	0.07%	NR	1812
05600XQE3	245,000.00	4.50	245,000.00	5.10	453.08	-6,389.60	NR	4.48
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	88.99	218,015.70	0.07%	NR	925
05580AYA6	245,000.00	0.50	245,000.00	5.20	573.90	-26,984.30	NR	2.51
Bridgewater BK Bloom (222-73) 4.8 3/29/2028		3/29/2023	245,000.00	98.72	241,859.10	0.07%	None	1764
108622NK3	245,000.00	4.80	245,000.00	5.10	64.44	-3,140.90	None	4.31



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Capital One NA 3.2 5/18/2027		5/18/2022	245,000.00	93.23	228,420.85	0.07%	NR	1448
14042RRF0	245,000.00	3.20	245,000.00	5.11	279.23	-16,579.15	NR	3.74
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	93.98	230,243.65	0.07%	NR	625
15347EAK5	245,000.00	1.60	245,000.00	5.31	182.58	-14,756.35	NR	1.68
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	93.95	230,170.15	0.07%	NR	638
17286TAG0	245,000.00	1.65	245,000.00	5.30	44.30	-14,829.85	NR	1.71
Comenity Capital Bank 2.65 4/14/2027		4/14/2022	245,000.00	91.39	223,895.70	0.07%	NR	1414
20033A3A2	245,000.00	2.65	245,000.00	5.11	302.39	-21,104.30	NR	3.67
Commerce Bank 2.45 4/29/2027		4/29/2022	249,000.00	90.60	225,596.49	0.07%	NR	1429
20056QUW1	249,000.00	2.45	249,000.00	5.11	33.43	-23,403.51	NR	3.72
Community Bank 0.4 8/26/2025		8/26/2020	245,000.00	89.81	220,032.05	0.07%	NR	818
203522AW7	245,000.00	0.40	245,000.00	5.24	13.42	-24,967.95	NR	2.23
Congressional Bank 2.1 7/24/2024		7/24/2019	245,000.00	96.39	236,148.15	0.07%	NR	420
20726ABD9	245,000.00	2.10	245,000.00	5.37	1,790.18	-8,851.85	NR	1.13
Connectone Bank 0.7 5/28/2026		5/28/2021	249,000.00	87.67	218,305.77	0.07%	NR	1093
20786ADK8	249,000.00	0.70	249,000.00	5.16	14.33	-30,694.23	NR	2.96
Connexus Credit union 3.1 5/26/2027		5/26/2022	245,000.00	92.79	227,342.85	0.07%	NR	1456
20825WAX8	245,000.00	3.10	245,000.00	5.10	0.00	-17,657.15	NR	3.75
Continental Bank 0.6 8/24/2026		8/24/2021	245,000.00	86.63	212,233.70	0.07%	NR	1181
211163MG2	245,000.00	0.60	245,000.00	5.14	386.63	-32,766.30	NR	3.2
Credit Union of Texas 4.4 12/9/2027		12/9/2022	249,000.00	97.18	241,970.73	0.07%	None	1653
22551KAU6	249,000.00	4.40	249,000.00	5.10	900.49	-7,029.27	None	4.09
Crown Bank NA 0.4 9/4/2025		9/4/2020	245,000.00	89.72	219,811.55	0.07%	NR	827
228212AQ9	245,000.00	0.40	245,000.00	5.24	72.49	-25,188.45	NR	2.25



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Delta National Bank and Trust 0.7 4/29/2026		5/12/2021	249,000.00	88.03	219,204.66	0.07%	NR	1064
24773RCC7	249,000.00	0.70	249,000.00	5.18	90.73	-29,795.34	NR	2.88
Direct Federal Credit Union (222-37) 4.8 11/8/2027		11/7/2022	245,000.00	98.81	242,084.50	0.07%	None	1622
25460FDW3	245,000.00	4.80	245,000.00	5.10	773.26	-2,915.50	None	3.99
Discover Bank 3.1 6/2/2025		10/4/2022	238,332.18	95.94	236,012.40	0.07%	None	733
254673F68	246,000.00	4.16	240,217.58	5.26	3,781.66	-4,205.18	None	1.93
Dort Financial Credit 4.5 12/16/2027		12/16/2022	245,000.00	97.58	239,066.10	0.07%	None	1660
25844MAK4	245,000.00	4.50	245,000.00	5.10	1,812.33	-5,933.90	None	4.1
EagleBank 3.3 8/18/2025		8/18/2022	245,000.00	95.96	235,092.20	0.07%	None	810
27002YFE1	245,000.00	3.30	245,000.00	5.24	287.96	-9,907.80	None	2.13
Eaglemark Savings Bank 0.7 4/7/2026		4/7/2021	249,000.00	88.27	219,794.79	0.07%	NR	1042
27004PBD4	249,000.00	0.70	249,000.00	5.18	257.87	-29,205.21	NR	2.82
Enerbank USA 2.15 8/7/2024		8/7/2019	245,000.00	96.33	236,010.95	0.07%	NR	434
29278TKJ8	245,000.00	2.15	245,000.00	5.37	1,630.76	-8,989.05	NR	1.17
Enterprise Bank 1.8 9/27/2024		9/27/2019	245,000.00	95.49	233,950.50	0.07%	NR	485
29367RLA2	245,000.00	1.80	245,000.00	5.38	785.34	-11,049.50	NR	1.31
Everett Co-Op Bank 1 11/3/2026		11/3/2021	245,000.00	87.15	213,522.40	0.07%	NR	1252
30002CAB4	245,000.00	1.00	245,000.00	5.14	187.95	-31,477.60	NR	3.37
Exchange Bank 0.6 8/6/2026		8/6/2021	249,000.00	86.69	215,863.08	0.07%	NR	1163
301074EX4	249,000.00	0.60	249,000.00	5.14	102.33	-33,136.92	NR	3.15
Farmers & Merchs Bk Wisc 3.2 8/5/2027		8/5/2022	249,000.00	92.86	231,221.40	0.07%	None	1527
307811EM7	249,000.00	3.20	249,000.00	5.10	567.58	-17,778.60	NR	3.9
Farmers State Bank 0.65 10/22/2026		10/22/2021	249,000.00	86.07	214,314.30	0.07%	NR	1240
31033AAF0	249,000.00	0.65	249,000.00	5.13	39.91	-34,685.70	NR	3.35



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
First Business Bank 3.75 2/15/2028		2/15/2023	245,000.00	94.40	231,287.35	0.07%	None	1721
31938QW42	245,000.00	3.75	245,000.00	5.10	2,642.98	-13,712.65	None	4.3
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	90.69	222,200.30	0.07%	NR	783
33847E3W5	245,000.00	0.60	245,000.00	5.24	519.53	-22,799.70	NR	2.13
FNB of McGregor TX 3.8 9/30/2027		9/30/2022	245,000.00	94.99	232,727.95	0.07%	None	1583
32112UEA5	245,000.00	3.80	245,000.00	5.09	25.51	-12,272.05	None	3.99
Forbright Bank 4 12/15/2027		12/15/2022	245,000.00	95.55	234,095.05	0.07%	None	1659
34520LAY9	245,000.00	4.00	245,000.00	5.10	429.59	-10,904.95	None	4.14
Garrett State Bank 1.25 1/27/2027		1/27/2022	245,000.00	87.12	213,451.35	0.07%	NR	1337
366526BA8	245,000.00	1.25	245,000.00	5.12	33.56	-31,548.65	NR	3.57
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	88.43	221,062.50	0.07%	NR	1016
39573LAY4	250,000.00	0.70	250,000.00	5.18	143.84	-28,937.50	NR	2.75
Ideal Credit Union 4.5 1/20/2028		1/20/2023	245,000.00	97.53	238,938.70	0.07%	None	1695
45157PBA7	245,000.00	4.50	245,000.00	5.10	906.16	-6,061.30	None	4.17
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	88.22	216,129.20	0.07%	NR	987
45581ECE9	245,000.00	0.45	245,000.00	5.18	329.24	-28,870.80	NR	2.68
Lafayette Federal CU 3.25 5/25/2027		5/25/2022	245,000.00	93.34	228,675.65	0.07%	NR	1455
50625LBJ1	245,000.00	3.25	245,000.00	5.10	130.89	-16,324.35	NR	3.73
LCA Bank Corporation 2.55 4/22/2027		4/22/2022	246,000.00	91.06	224,014.98	0.07%	NR	1422
501798SE3	246,000.00	2.55	246,000.00	5.11	670.27	-21,985.02	NR	3.71
Leader Bank NA 2.65 4/22/2027		4/22/2022	245,000.00	91.41	223,961.85	0.07%	NR	1422
52168UHZ8	245,000.00	2.65	245,000.00	5.11	693.72	-21,038.15	NR	3.7
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	99.34	243,385.45	0.07%	NR	113
52248LAA4	245,000.00	3.20	245,000.00	5.35	1,525.04	-1,614.55	NR	0.31



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Liberty First Credit Union 4.35 2/3/2028		2/3/2023	245,000.00	96.89	237,370.70	0.07%	None	1709
530520AE5	245,000.00	4.35	245,000.00	5.10	875.96	-7,629.30	None	4.21
Live Oak Banking Company 0.9 4/1/2026		4/1/2021	245,000.00	88.76	217,469.35	0.07%	NR	1036
538036PH1	245,000.00	0.90	245,000.00	5.17	181.23	-27,530.65	NR	2.8
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	98.88	242,260.90	0.07%	NR	110
549104JP3	245,000.00	1.60	245,000.00	5.38	794.74	-2,739.10	NR	0.3
Malaga Bank 0.8 10/29/2026		10/29/2021	249,000.00	86.47	215,305.32	0.07%	NR	1247
56102ABH8	249,000.00	0.80	249,000.00	5.13	10.92	-33,694.68	NR	3.36
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	93.77	229,734.05	0.07%	NR	636
55282JAA9	245,000.00	1.50	245,000.00	5.30	956.51	-15,265.95	NR	1.71
Medallion Bank 0.85 8/31/2026		8/30/2021	245,000.00	87.19	213,620.40	0.07%	NR	1188
58404DLL3	245,000.00	0.85	245,000.00	5.14	5.71	-31,379.60	NR	3.2
Merchants State bank 1.8 8/30/2024		8/30/2019	245,000.00	95.73	234,545.85	0.07%	NR	457
589227AG2	245,000.00	1.80	245,000.00	5.37	1,111.56	-10,454.15	NR	1.24
Merrick Bank 0.45 2/2/2026		2/1/2021	245,000.00	88.21	216,107.15	0.07%	NR	978
59013KMJ2	245,000.00	0.45	245,000.00	5.19	90.62	-28,892.85	NR	2.65
Merrick Bank 1.9 8/20/2024		8/20/2019	245,000.00	95.91	234,967.25	0.07%	NR	447
59013KCN4	245,000.00	1.90	245,000.00	5.38	140.29	-10,032.75	NR	1.21
Morgan Stanley Bank 3.55 11/8/2023		11/8/2018	245,000.00	99.20	243,040.00	0.07%	NR	161
61760ARS0	245,000.00	3.55	245,000.00	5.41	548.06	-1,960.00	NR	0.44
Morgan Stanley Bank 4.5 5/10/2028		5/10/2023	244,000.00	97.40	237,653.56	0.07%	NR	1806
61690U5S5	244,000.00	4.50	244,000.00	5.10	631.73	-6,346.44	NR	4.47
National Bank of NY City 0.6 10/14/2026		10/14/2021	249,000.00	86.11	214,411.41	0.07%	NR	1232
634116DC8	249,000.00	0.60	249,000.00	5.14	192.38	-34,588.59	NR	3.34



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Nelnet Bank Inc 1.5 2/2/2027		2/2/2022	245,000.00	88.02	215,653.90	0.07%	NR	1343
64034KAG6	245,000.00	1.50	245,000.00	5.11	1,188.08	-29,346.10	NR	3.56
New York Community Bank 0.65 9/10/2024		9/10/2021	245,000.00	94.23	230,865.95	0.07%	NR	468
649447VM8	245,000.00	0.65	245,000.00	5.39	357.77	-14,134.05	NR	1.27
Numerica Credit Union 4.85 12/29/2027		12/29/2022	248,000.00	98.98	245,472.88	0.07%	None	1673
67054NBE2	248,000.00	4.85	248,000.00	5.10	65.91	-2,527.12	None	4.11
Partners Bank California 3.85 2/22/2028		2/22/2023	245,000.00	94.80	232,255.10	0.07%	None	1728
70212YBE1	245,000.00	3.85	245,000.00	5.10	2,532.56	-12,744.90	None	4.31
Pentagon Fed CU 0.85 9/1/2026		9/1/2021	245,000.00	87.18	213,598.35	0.07%	NR	1189
70962LAE2	245,000.00	0.85	245,000.00	5.14	171.16	-31,401.65	NR	3.2
Pinnacle Bank 0.7 10/20/2026		10/20/2021	143,000.00	86.36	123,489.08	0.04%	NR	1238
723451CB4	143,000.00	0.70	143,000.00	5.14	112.44	-19,510.92	NR	3.35
Pitney Bowes Bank Inc. NCD (222-75) 4.35 4/13/2028		4/14/2023	245,000.00	96.79	237,130.60	0.07%	None	1779
724468AC7	245,000.00	4.35	245,000.00	5.04	1,372.34	-7,869.40	None	4.41
Plains Commerce Bank 2.55 6/7/2024		6/7/2019	245,000.00	97.21	238,169.40	0.07%	NR	373
72651LCL6	245,000.00	2.55	245,000.00	5.39	2,995.38	-6,830.60	NR	1
Ponce Bank 3.4 9/14/2027		9/14/2022	245,000.00	93.46	228,984.35	0.07%	None	1567
732329BA4	245,000.00	3.40	245,000.00	5.10	387.97	-16,015.65	None	3.98
Popular Bank 4.8 11/6/2025		11/9/2022	247,000.00	99.06	244,675.73	0.07%	None	890
73317ABE1	247,000.00	4.80	247,000.00	5.21	714.61	-2,324.27	None	2.3
Raymond James Bank NA 1.8 11/8/2024		11/8/2019	245,000.00	95.13	233,075.85	0.07%	NR	527
75472RAK7	245,000.00	1.80	245,000.00	5.36	277.89	-11,924.15	NR	1.42
Resource One Credit Union 3.3 8/18/2025		8/17/2022	245,000.00	95.96	235,092.20	0.07%	NR	810
76124YAE6	245,000.00	3.30	245,000.00	5.24	310.11	-9,907.80	NR	2.13



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Sallie Mae Bank/Salt Lake 3.3 7/21/2025		7/20/2022	245,000.00	96.10	235,454.80	0.07%	NR	782
795451BT9	245,000.00	3.30	245,000.00	5.25	2,901.74	-9,545.20	NR	2.06
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	92.74	227,200.75	0.07%	NR	666
79772FAF3	245,000.00	1.10	245,000.00	5.29	29.53	-17,799.25	NR	1.8
San Francisco Credit Union 4.35 2/3/2028		2/3/2023	245,000.00	96.89	237,370.70	0.07%	None	1709
79772FAG1	245,000.00	4.35	245,000.00	5.10	817.56	-7,629.30	None	4.22
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	88.57	217,001.40	0.07%	NR	1001
856283S49	245,000.00	0.65	245,000.00	5.18	414.49	-27,998.60	NR	2.71
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	95.33	233,556.05	0.07%	NR	546
856285RS2	245,000.00	2.05	245,000.00	5.36	55.04	-11,443.95	NR	1.47
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	98.90	242,297.65	0.07%	NR	110
85916VDN2	245,000.00	1.65	245,000.00	5.38	819.58	-2,702.35	NR	0.3
Sullivan Bank 0.75 9/29/2026		9/29/2021	245,000.00	87.44	214,230.45	0.07%	NR	1217
86513LAA0	245,000.00	0.75	245,000.00	4.84	10.07	-30,769.55	NR	3.28
Synchrony Bank 4.6 10/28/2027		10/28/2022	245,000.00	98.04	240,198.00	0.07%	None	1611
87165EYG6	245,000.00	4.60	245,000.00	5.10	1,018.93	-4,802.00	None	4.02
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	88.62	217,121.45	0.07%	NR	939
882213AM3	245,000.00	0.40	245,000.00	5.19	426.90	-27,878.55	NR	2.55
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	91.23	223,511.05	0.07%	NR	700
88241TKC3	245,000.00	0.45	245,000.00	5.27	78.53	-21,488.95	NR	1.91
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	88.79	217,542.85	0.07%	NR	932
88413QCU0	245,000.00	0.45	245,000.00	5.20	495.37	-27,457.15	NR	2.53
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	88.66	217,207.20	0.07%	NR	1057
89235MKY6	245,000.00	0.90	245,000.00	5.17	235.60	-27,792.80	NR	2.86



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
UBS Bank Usa 3.25 6/13/2023		6/13/2018	245,000.00	99.93	244,828.50	0.07%	NR	13
90348JCW8	245,000.00	3.25	245,000.00	5.25	392.67	-171.50	NR	0.03
United Bankers Bank 0.7 10/15/2026		10/15/2021	245,000.00	86.30	211,422.75	0.07%	NR	1233
909557JL5	245,000.00	0.70	245,000.00	5.13	75.18	-33,577.25	NR	3.33
United Heritage CU 4.85 11/17/2025		11/15/2022	248,000.00	99.17	245,946.56	0.07%	None	901
91334AAF0	248,000.00	4.85	248,000.00	5.21	0.00	-2,053.44	None	2.33
United Roosevelt Savings 1.9 3/11/2027		3/11/2022	245,000.00	88.98	218,005.90	0.07%	NR	1380
91139LAB2	245,000.00	1.90	245,000.00	5.11	255.07	-26,994.10	NR	3.64
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	88.68	217,253.75	0.07%	NR	932
91330ACR6	245,000.00	0.40	245,000.00	5.20	440.33	-27,746.25	NR	2.53
University Bank 4.2 11/30/2027		11/30/2022	245,000.00	96.39	236,150.60	0.07%	None	1644
914098DJ4	245,000.00	4.20	245,000.00	5.10	28.19	-8,849.40	None	4.1
Univest Bank & Trust Co 4.4 5/16/2028		5/16/2023	245,000.00	96.94	237,495.65	0.07%	NR	1812
91527PCA3	245,000.00	4.40	245,000.00	5.10	443.01	-7,504.35	NR	4.45
USAlliance Fed Cr Union 3.3 5/28/2027		5/31/2022	245,000.00	93.51	229,089.70	0.07%	NR	1458
90352RCN3	245,000.00	3.30	245,000.00	5.10	664.52	-15,910.30	NR	3.72
VYSTAR CREDIT UNION 4.45 10/7/2027		10/7/2022	245,000.00	97.47	238,796.60	0.07%	None	1590
92891CCR1	245,000.00	4.45	245,000.00	5.10	896.10	-6,203.40	None	3.94
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	98.33	240,906.05	0.07%	NR	272
949763XY7	245,000.00	3.00	245,000.00	5.31	80.55	-4,093.95	NR	0.73
			25,924,332.18		24,158,525.99	7.39%		1108
Sub Total CD - Negotiable >> 30%	25,932,000.00	2.40	25,926,217.58	5.18	69,092.58	-1,767,691.59		2.87
Certificate of Deposit - Bank >> 30%								
Southern Bk/ Pop Bluff 4.25 5/30/2028		5/30/2023	249,000.00	99.55	247,881.99	0.07%	NR	1826
843383CT5	249,000.00	4.25	249,000.00	4.35	28.99	-1,118.01	NR	4.51



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			249,000.00		247,881.99	0.07%		1826
Sub Total Certificate of Deposit - Bank >> 30%	249,000.00	4.25	249,000.00	4.35	28.99	-1,118.01		4.51
Corporate Notes >> 30% Limit								
Alphabet Inc 0.8 8/15/2027		1/12/2023	1,737,784.00	87.82	1,756,340.00	0.49%	None	1537
02079KAJ6	2,000,000.00	3.95	1,759,531.03	3.97	4,711.11	-3,191.03	None	4.13
Apple Inc 3.2 5/11/2027-27		5/20/2022	990,790.00	96.60	966,010.00	0.28%	S&P-AA+	1352
037833CR9	1,000,000.00	3.40	992,695.87	4.14	1,777.78	-26,685.87	Moodys-Aaa	3.73
Apple Inc 3.35 2/9/2027-22		2/9/2022	1,055,000.00	97.41	974,060.00	0.29%	Moodys-Aaa	1350
037833CJ7	1,000,000.00	2.18	1,040,662.65	4.11	10,422.22	-66,602.65	S&P-AA+	3.46
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	95.75	957,470.00	0.28%	S&P-A	512
06406RAL1	1,000,000.00	2.02	1,001,059.41	5.30	2,158.33	-43,589.41	Moodys-A1	1.38
Charles Schwab Corp 1.15 5/13/2026-26		12/10/2021	989,300.00	87.75	877,500.00	0.28%	Moodys-Aa2	1048
808513BR5	1,000,000.00	1.40	992,857.83	5.72	575.00	-115,357.83	S&P-A	2.9
Chevron USA 1.018 8/12/2027		8/12/2022	897,850.00	87.77	877,660.00	0.26%	Moodys-Aa2	1534
166756AL0	1,000,000.00	3.25	914,185.05	4.23	3,082.28	-36,525.05	S&P-AA-	4.1
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	98.79	1,975,860.00	0.57%	Moodys-Aa3	237
17325FAS7	2,000,000.00	2.07	2,019,557.50	5.58	25,955.56	-43,697.50	S&P-A+	0.64
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	96.63	483,145.00	0.14%	Moodys-A1	464
191216CL2	500,000.00	1.82	499,574.99	4.52	2,065.97	-16,429.99	S&P-A+	1.25
Costco Wholesale Corp 1.375 6/20/2027		6/21/2022	880,980.00	89.43	894,270.00	0.25%	Moodys-Aa3	1481
22160KAN5	1,000,000.00	4.03	903,414.45	4.24	6,149.31	-9,144.45	S&P-A+	3.92
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	96.69	966,860.00	0.28%	Moodys-Aaa	412
30231GBC5	1,000,000.00	1.75	1,003,059.97	4.87	5,888.75	-36,199.97	S&P-AA+	1.19
Exxon Mobil Corp 2.019 8/16/2024-24		11/4/2022	956,960.00	96.69	966,860.00	0.27%	Moodys-Aaa	412
30231GBC5	1,000,000.00	4.56	970,711.64	4.87	5,888.75	-3,851.64	S&P-AA+	1.19



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Exxon Mobil Corp 2.275 8/16/2026-19 30231GBD3	2,000,000.00	8/16/2021 1.11	2,113,240.00 2,072,743.99	93.95 4.31	1,878,980.00 13,270.83	0.58% -193,763.99	S&P-AA- Moody's-Aa2	1173 3.09
Johnson & Johnson 0.55 9/1/2025 478160CN2	1,000,000.00	11/4/2022 4.36	899,690.00 919,907.52	91.97 4.33	919,740.00 1,375.00	0.26% -167.52	None None	824 2.24
Johnson & Johnson 2.95 3/3/2027-22 478160CE2	500,000.00	3/8/2022 1.95	523,750.00 517,894.01	96.08 4.08	480,420.00 3,605.56	0.15% -37,474.01	S&P-AAA Moody's-Aaa	1372 3.55
Johnson & Johnson 2.95 3/3/2027-22 478160CE2	2,000,000.00	11/9/2022 4.67	1,867,200.00 1,884,316.44	96.08 4.08	1,921,680.00 14,422.22	0.53% 37,363.56	S&P-AAA Moody's-Aaa	1372 3.55
JPMorgan Chase & Co 3.875 2/1/2024 46625HJT8	1,000,000.00	3/13/2019 3.17	1,031,640.00 1,004,358.03	98.96 5.47	989,630.00 12,916.67	0.28% -14,728.03	Moody's-A2 S&P-AA-	246 0.66
New York Life Global FDG 0.85 1/15/2026 64952WDW0	1,000,000.00	3/19/2021 1.15	985,780.00 992,256.83	89.95 4.99	899,460.00 3,211.11	0.28% -92,796.83	S&P-AA+ Moody's-Aaa	960 2.59
Pfizer Inc 3 6/15/2023 717081DH3	1,000,000.00	6/15/2018 3.15	993,160.00 999,943.81	99.91 5.32	999,070.00 13,833.33	0.28% -873.81	S&P-AA Moody's-A1	15 0.04
Pfizer Inc 3.2 9/15/2023-23 717081EN9	1,000,000.00	3/13/2019 2.75	1,019,050.00 1,001,237.61	99.38 5.33	993,840.00 6,755.56	0.28% -7,397.61	Moody's-A1 S&P-AA	76 0.29
Procter and Gamble Co 1.9 2/1/2027-22 742718FV6	1,000,000.00	2/3/2022 1.84	1,003,110.00 1,002,288.17	92.61 4.09	926,050.00 6,333.33	0.28% -76,238.17	Moody's-Aa3 S&P-AA-	1342 3.53
Toyota Motor Credit Corp 1.9 1/13/2027-22 89236TJV8	1,000,000.00	1/21/2022 1.97	996,690.00 997,591.24	90.96 4.65	909,550.00 7,283.33	0.28% -88,041.24	S&P-A+ Moody's-Aa	1323 3.48
Toyota Motor Credit Corp 2 10/7/2024-24 89236TGL3	500,000.00	10/9/2019 1.90	502,370.00 500,642.82	96.09 5.03	480,470.00 1,500.00	0.14% -20,172.82	NR NR	403 1.33
US Bank NA 3.4 7/24/2023-23 90331HNV1	1,000,000.00	1/25/2019 3.20	1,008,180.00 1,000,269.18	99.62 5.93	996,210.00 11,994.44	0.28% -4,059.18	Moody's-A1 S&P-AA-	23 0.15



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Walmart Inc 3.4 6/26/2023-23		5/1/2019	1,030,420.00	99.87	998,650.00	0.28%	Moodys-Aa2	26
931142EK5	1,000,000.00	2.62	1,000,521.37	5.27	14,638.89	-1,871.37	S&P-AA	0.07
			26,124,609.00		25,089,785.00	7.29%		845
Sub Total Corporate Notes >> 30% Limit	26,500,000.00	2.72	25,991,281.41	4.75	179,815.33	-901,496.41		2.26
Liquid Assets >> 0%								
Bank of America Cash		6/30/2013	364,125.70	100.00	364,125.70	0.1%	NR	1
BOFA	364,125.70	0.00	364,125.70	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	93,272.65	100.00	93,272.65	0.03%	NR	1
BOWCCO	93,272.65	0.00	93,272.65	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	8,613,563.14	100.00	8,613,563.14	2.41%	NR	1
BOWDEMAND	8,613,563.14	0.00	8,613,563.14	0.00		0.00	NR	0
Bank of the West - District Cash		6/30/2013	132,218.77	100.00	132,218.77	0.04%	NR	1
BOWDIST	132,218.77	0.01	132,218.77	0.01		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	112,233.37	100.00	112,233.37	0.03%	NR	1
TCCC	112,233.37	0.00	112,233.37	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	4,188,753.53	100.00	4,188,753.53	1.17%	NR	1
MM7323	4,188,753.53	2.03	4,188,753.53	2.03		0.00	NR	0
BOW MM		4/28/2017	6,028,320.95	100.00	6,028,320.95	1.69%	NR	1
DREYFUSMM	6,028,320.95	4.95	6,028,320.95	4.95		0.00	NR	0
CAMP LGIP		6/30/2013	76,585,506.58	100.00	76,585,506.58	21.45%	NR	1
CAMP	76,585,506.58	5.16	76,585,506.58	5.16		0.00	NR	0
Checks Cash		6/30/2013	374,818.85	100.00	374,818.85	0.1%	NR	1
CHECKS	374,818.85	0.00	374,818.85	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	1,408,092.92	100.00	1,408,092.92	0.39%	NR	1
LAIF	1,408,092.92	2.92	1,408,092.92	2.92	6,719.18	0.00	NR	0



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Treasury Cash Cash		6/30/2013	104,649.73	100.00	104,649.73	0.03%	NR	1
CASH	104,649.73	0.00	104,649.73	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	498,593.98	100.00	498,593.98	0.14%	NR	1
TRIDISTRICT	498,593.98	0.05	498,593.98	0.05		0.00	NR	0
Sub Total Liquid Assets >> 0%	98,504,150.17	4.44	98,504,150.17	4.44	6,719.18	27.58%	0.00	0
Municipal Bonds >> 0% Limit								
CA Earthquake Authority 1.477 7/1/2023		4/27/2022	989,100.00	99.64	996,420.00	0.28%	Fitch-A-	31
13017HAK2	1,000,000.00	2.42	999,214.19	5.76	6,154.17	-2,794.19	S&P-AA+	0.08
City of Anaheim CA 0.527 7/1/2023		3/8/2022	692,790.00	99.63	697,389.00	0.2%	S&P-AA-	31
842475P58	700,000.00	1.32	699,534.35	5.01	1,537.08	-2,145.35	Fitch-AA-	0.08
City of Auburn CA 1.231 6/1/2026		6/3/2021	231,458.20	89.47	205,785.60	0.06%	S&P-AA+	1097
05028XAD6	230,000.00	1.10	230,877.00	5.06	1,415.65	-25,091.40	NR	2.93
City of Los Angeles 1.341 11/1/2026		11/1/2021	480,000.00	89.30	428,654.40	0.13%	S&P-AA-	1250
544587Y69	480,000.00	1.34	480,000.00	4.77	536.40	-51,345.60	NR	3.34
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	94.71	947,080.00	0.28%	S&P-AA	459
802649TH6	1,000,000.00	0.45	1,004,688.16	5.26	2,067.50	-57,608.16	NR	1.24
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	91.64	916,350.00	0.28%	S&P-AA-	793
357155AY6	1,000,000.00	0.45	1,004,985.40	4.79	2,273.33	-88,635.40	Moody's-Aa2	2.15
Napa Valley Unified SD 1.342 8/1/2027		8/1/2022	908,160.00	88.08	880,840.00	0.26%	NR	1523
630362ES6	1,000,000.00	3.35	923,399.61	4.51	4,473.33	-42,559.61	NR	4.04
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	96.84	1,244,406.85	0.36%	Moody's-Aa3	336
702282QB3	1,285,000.00	1.75	1,285,833.44	5.40	1,953.20	-41,426.59	S&P-AA	0.91
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	93.03	930,330.00	0.28%	S&P-A+	701
735000TM3	1,000,000.00	1.05	1,002,451.32	5.04	984.17	-72,121.32	Fitch-A+	1.9



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Poway Unified School District 2.209 8/1/2025		7/14/2022	482,895.00	94.78	473,880.00	0.14%	S&P-AA-	793
738850SY3	500,000.00	3.40	487,823.82	4.77	3,681.67	-13,943.82	None	2.11
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	95.47	267,302.00	0.08%	S&P-AA-	612
769059A30	280,000.00	1.80	282,109.84	5.14	2,120.53	-14,807.84	Moodys-Aa2	1.63
Saddleback Valley Unified SD 2.4 8/1/2027		8/10/2022	954,090.00	92.24	922,380.00	0.27%	None	1523
786318LF0	1,000,000.00	3.41	961,518.48	4.46	8,000.00	-39,138.48	None	3.95
San Diego County Regional 1.926 4/1/2024		12/19/2019	1,003,350.00	97.40	974,000.00	0.28%	S&P-AAA	306
797400LB2	1,000,000.00	1.85	1,000,655.02	5.15	3,210.00	-26,655.02	Fitch-AAA	0.83
San Diego Redevelopment 2.75 9/1/2023		12/28/2018	1,488,240.00	99.31	1,489,575.00	0.42%	S&P-AA	93
79730WBL3	1,500,000.00	2.93	1,499,359.67	5.53	10,312.50	-9,784.67	NR	0.25
San Francisco Muni Transportation Agency 0.824 3/1/		5/3/2021	192,474.75	89.33	174,189.60	0.05%	Moodys-Aa2	1005
797686EN8	195,000.00	1.10	193,560.48	5.03	401.70	-19,370.88	S&P-AA-	2.72
San Mateo County 1.467 9/1/2027		10/21/2022	856,600.00	88.60	886,000.00	0.24%	None	1554
799038NS9	1,000,000.00	4.81	874,525.00	4.44	3,667.50	11,475.00	None	4.11
San Ramon Valley Unified 1.44 8/1/2027		1/10/2023	1,040,298.00	89.23	1,048,405.50	0.29%	None	1523
7994082G3	1,175,000.00	4.23	1,051,712.05	4.29	5,640.00	-3,306.55	None	4.03
Santa Ana Community 3.752 9/1/2025		9/1/2022	1,004,590.00	97.76	977,610.00	0.28%	None	824
801096AT5	1,000,000.00	3.59	1,003,450.88	4.81	9,380.00	-25,840.88	None	2.16
Santa Clara Valley Water 4.2 6/1/2027		1/19/2023	1,346,254.05	99.29	1,325,534.85	0.38%	None	1462
80168ADW4	1,335,000.00	3.99	1,345,322.10	4.40	20,559.00	-19,787.25	None	3.67
Santa Clara Valley Water District 2.919 6/1/2024		6/20/2019	541,398.00	97.71	508,081.60	0.15%	Moodys-Aa1	367
80168FMD5	520,000.00	2.04	524,343.51	5.30	7,589.40	-16,261.91	Fitch-AA+	0.98
Soquel Creek Water District 0.728 3/1/2025		10/13/2020	1,510,230.00	92.75	1,391,250.00	0.42%	S&P-AA	640
835818JN6	1,500,000.00	0.57	1,504,092.00	5.11	2,730.00	-112,842.00	NR	1.74



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of CA General Obligation 2.25 10/1/2023		1/25/2019	1,951,980.00	98.92	1,978,360.00	0.56%	Moodys-Aa3	123
13063DDG0	2,000,000.00	2.80	1,996,545.93	5.54	7,500.00	-18,185.93	S&P-AA-	0.33
State of California 5.5 10/1/2025		11/17/2022	1,020,120.00	101.61	1,016,070.00	0.28%	None	854
13063D2T4	1,000,000.00	4.75	1,016,379.87	4.76	9,166.67	-309.87	None	2.2
State of Florida 0.55 6/1/2025		10/22/2020	1,001,360.00	92.33	923,270.00	0.28%	S&P-AAA	732
34153QUD6	1,000,000.00	0.52	1,000,591.52	4.61	2,750.00	-77,321.52	Moodys-Aaa	1.99
State of Hawaii 0.67 8/1/2025-20		8/28/2020	1,008,250.00	91.67	916,690.00	0.28%	S&P-AA+	793
419792YQ3	1,000,000.00	0.50	1,003,636.60	4.76	2,233.33	-86,946.60	Moodys-Aa2	2.15
State of Hawaii 1.535 8/1/2027		8/9/2022	923,940.00	89.06	890,550.00	0.26%	Moodys-Aa2	1523
419792G34	1,000,000.00	3.20	936,281.97	4.44	5,116.67	-45,731.97	S&P-AA+	4.02
State of Maryland 0.52 3/1/2025		3/10/2021	1,000,000.00	93.12	931,170.00	0.28%	S&P-AAA	640
574193UH9	1,000,000.00	0.52	1,000,000.00	4.66	1,300.00	-68,830.00	Fitch-AAA	1.74
University of CA 3.063 7/1/2025		8/10/2022	989,410.00	96.84	968,440.00	0.28%	NR	762
91412GU94	1,000,000.00	3.45	992,358.35	4.67	12,762.50	-23,918.35	NR	2.01
University of California 1.272 5/15/2027		5/16/2022	893,810.00	88.27	882,680.00	0.26%	S&P-AA	1445
91412HJN4	1,000,000.00	3.61	915,920.79	4.55	565.33	-33,240.79	Fitch-AA	3.86
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	96.97	969,660.00	0.28%	Moodys-Aa2	428
92603PEU2	1,000,000.00	2.11	1,004,954.68	5.27	8,526.67	-35,294.68	S&P-AA-	1.15
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	95.73	306,332.80	0.09%	Moodys-MIG1	1
95921RBF2	320,000.00	1.40	323,705.83	4.25	3,200.00	-17,373.03	NR	1.95
			28,466,157.55		27,468,687.20	7.98%		753
Sub Total Municipal Bonds >> 0% Limit	29,020,000.00	2.36	28,549,831.86	4.93	151,808.30	-1,081,144.66		2.02
US Agency Bonds >> 0% Limit								
California State University 1.361 11/1/2027		11/1/2022	846,320.00	87.60	876,010.00	0.24%	None	1615
13077DQF2	1,000,000.00	4.86	864,078.20	4.49	1,134.17	11,931.80	None	4.29



Nevada County
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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (222-70) 3.625 3/21/2028		3/21/2023	998,090.00	98.71	987,090.00	0.28%	None	1756
3133EPDP7	1,000,000.00	3.67	998,164.23	3.92	7,048.61	-11,074.23	None	4.42
FFCB (222-74) 1.26 4/5/2028		4/5/2023	1,720,235.80	88.35	1,718,349.15	0.48%	None	1771
3133EMVC3	1,945,000.00	3.82	1,727,125.12	3.92	3,812.20	-8,775.97	None	4.69
FFCB (222-76) 3.875 4/25/2028		4/28/2023	1,006,999.00	100.20	1,002,030.00	0.28%	None	1791
3133EPGW9	1,000,000.00	3.72	1,006,872.37	3.83	3,875.00	-4,842.37	None	4.49
FFCB (222-77) 3.625 5/3/2028		5/3/2023	998,410.00	99.07	990,690.00	0.28%	None	1799
3133EPHT5	1,000,000.00	3.66	998,434.37	3.83	2,819.44	-7,744.37	None	4.54
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	91.20	911,950.00	0.28%	NR	825
3133EL5R1	1,000,000.00	0.46	999,887.05	4.61	1,112.50	-87,937.05	NR	2.24
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	91.27	1,825,440.00	0.56%	NR	887
3133EMFS6	2,000,000.00	0.47	1,999,424.86	4.29	715.56	-173,984.86	NR	2.41
FFCB 0.5 10/22/2026		10/22/2021	1,948,750.00	88.69	1,773,740.00	0.55%	S&P-AA+	1240
3133EMEF5	2,000,000.00	1.03	1,965,197.15	4.11	1,083.33	-191,457.15	S&P-AAA	3.36
FFCB 0.68 7/27/2026		7/27/2021	996,816.00	89.72	897,240.00	0.28%	S&P-AA+	1153
3133EMV66	1,000,000.00	0.75	997,989.51	4.19	2,342.22	-100,749.51	Moody's-Aaa	3.12
FFCB 0.68 7/27/2026		7/27/2021	997,300.00	89.72	897,240.00	0.28%	S&P-AA+	1153
3133EMV66	1,000,000.00	0.74	998,295.13	4.19	2,342.22	-101,055.13	Moody's-Aaa	3.12
FFCB 0.68 7/27/2026		7/30/2021	997,550.00	89.72	897,240.00	0.28%	S&P-AA+	1153
3133EMV66	1,000,000.00	0.73	998,450.44	4.19	2,342.22	-101,210.44	Moody's-Aaa	3.12
FFCB 0.8 9/10/2026		9/10/2021	2,000,000.00	89.74	1,794,760.00	0.56%	S&P-AA+	1198
3133EM4X7	2,000,000.00	0.80	2,000,000.00	4.19	3,600.00	-205,240.00	Moody's-Aaa	3.23
FFCB 0.82 5/11/2026		5/11/2021	1,001,960.00	90.70	907,040.00	0.28%	Moody's-Aaa	1076
3133EMYV8	1,000,000.00	0.78	1,001,154.96	4.21	455.56	-94,114.96	S&P-AA+	2.91



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 0.82 5/11/2026		5/11/2021	1,505,955.00	90.70	1,360,560.00	0.42%	Moody's-Aaa	1076
3133EMYV8	1,500,000.00	0.74	1,503,509.08	4.21	683.33	-142,949.08	S&P-AA+	2.91
FFCB 1.16 10/27/2026		10/27/2021	999,030.00	90.36	903,620.00	0.28%	S&P-AA+	1245
3133ENCJ7	1,000,000.00	1.18	999,338.64	4.23	1,095.56	-95,718.64	Moody's-Aaa	3.34
FFCB 1.19 12/9/2026		12/9/2021	1,000,000.00	90.54	905,400.00	0.28%	S&P-AAA	1288
3133ENGT1	1,000,000.00	1.19	1,000,000.00	4.10	5,685.56	-94,600.00	Moody's-Aaa	3.43
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	91.08	910,820.00	0.28%	S&P-AAA	1279
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.10	0.00	-89,180.00	Moody's-Aaa	3.43
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	91.08	910,820.00	0.28%	S&P-AAA	1279
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.10	0.00	-89,180.00	Moody's-Aaa	3.43
FFCB 1.5 1/13/2027		1/13/2022	999,520.00	91.35	913,540.00	0.28%	S&P-AAA	1323
3133ENKV1	1,000,000.00	1.51	999,652.22	4.10	5,750.00	-86,112.22	Moody's-Aaa	3.51
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	95.70	957,010.00	0.28%	S&P-AA+	504
3133EK3B0	1,000,000.00	1.64	998,204.93	4.77	1,875.00	-41,194.93	Moody's-Aaa	1.36
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	96.24	962,420.00	0.28%	Moody's-Aaa	443
3133EKA63	1,000,000.00	1.44	1,001,865.78	4.84	4,666.67	-39,445.78	S&P-AA+	1.2
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	95.89	958,870.00	0.28%	S&P-AA+	475
3133EKP75	1,000,000.00	1.70	998,707.85	4.92	3,288.89	-39,837.85	Moody's-Aaa	1.28
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	95.43	954,330.00	0.28%	S&P-AA+	527
3133EK6J0	1,000,000.00	1.81	997,488.00	4.96	1,038.19	-43,158.00	Moody's-Aaa	1.42
FFCB 1.625 2/3/2027		2/3/2022	1,999,040.00	91.67	1,833,380.00	0.56%	S&P-AA+	1344
3133ENNB2	2,000,000.00	1.64	1,999,293.41	4.09	10,652.78	-165,913.41	NR	3.55
FFCB 1.625 2/3/2027		2/3/2022	1,000,000.00	91.67	916,690.00	0.28%	S&P-AA+	1344
3133ENNB2	1,000,000.00	1.63	1,000,000.00	4.09	5,326.39	-83,310.00	NR	3.55



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.625 2/3/2027		2/3/2022	998,804.00	91.67	916,690.00	0.28%	S&P-AA+	1344
3133ENNB2	1,000,000.00	1.65	999,119.70	4.09	5,326.39	-82,429.70	NR	3.55
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	95.11	951,110.00	0.28%	S&P-AA+	603
3133ELJM7	1,000,000.00	1.48	1,002,647.24	4.78	5,866.67	-51,537.24	Moodys-Aaa	1.62
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	95.79	957,910.00	0.28%	Moodys-Aaa	520
3133EK4Y9	1,000,000.00	1.82	997,683.14	4.76	1,375.00	-39,773.14	S&P-AA+	1.4
FFCB 1.68 3/10/2027		3/10/2022	998,330.00	91.69	916,920.00	0.28%	S&P-AAA	1379
3133ENRD4	1,000,000.00	1.72	998,738.81	4.08	3,780.00	-81,818.81	Moodys-Aaa	3.65
FFCB 1.8 6/17/2024		3/17/2022	2,000,000.00	96.88	1,937,500.00	0.56%	S&P-AAA	383
3133ENSB7	2,000,000.00	1.80	2,000,000.00	4.91	16,400.00	-62,500.00	Moodys-Aaa	1.03
FFCB 1.8 8/22/2025		2/22/2022	1,998,320.00	94.17	1,883,440.00	0.56%	S&P-AAA	814
3133ENPX2	2,000,000.00	1.83	1,998,929.12	4.58	9,900.00	-115,489.12	Moodys-Aaa	2.18
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	96.24	962,380.00	0.28%	S&P-AA+	422
3133EKWV4	1,000,000.00	1.74	1,001,211.89	5.25	6,423.61	-38,831.89	Moodys-Aaa	1.14
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	96.49	964,890.00	0.28%	S&P-AA+	468
3133EKQA7	1,000,000.00	1.70	1,004,654.30	4.95	4,680.00	-39,764.30	Moodys-Aaa	1.26
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	97.31	973,110.00	0.28%	S&P-AA+	369
3133EKNX0	1,000,000.00	2.18	999,818.23	4.93	10,680.00	-26,708.23	Moodys-Aaa	0.99
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	97.31	973,110.00	0.28%	S&P-AA+	369
3133EKNX0	1,000,000.00	2.17	999,904.67	4.93	10,680.00	-26,794.67	Moodys-Aaa	0.99
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	97.67	976,740.00	0.28%	Moodys-Aaa	310
3133EKGD2	1,000,000.00	2.34	999,669.13	5.15	3,577.78	-22,929.13	S&P-AA+	0.84
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	97.35	1,946,940.00	0.56%	S&P-AA+	418
3133EKHV1	2,000,000.00	1.96	2,010,570.12	4.86	17,558.33	-63,630.12	Moodys-Aaa	1.12



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 5/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 2.6 4/5/2027		4/5/2022	1,000,000.00	94.83	948,270.00	0.28%	S&P-AAA	1405
3133ENTS9	1,000,000.00	2.60	1,000,000.00	4.07	4,044.44	-51,730.00	Moody's-Aaa	3.66
FFCB 2.625 6/10/2024		6/10/2022	1,000,000.00	97.63	976,310.00	0.28%	None	376
3133ENYH7	1,000,000.00	2.63	1,000,000.00	5.02	12,468.75	-23,690.00	None	1.01
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	98.01	980,140.00	0.28%	S&P-AA+	286
3133EAGP7	1,000,000.00	2.49	1,001,221.02	5.29	5,837.22	-21,081.02	Moody's-Aaa	0.77
FFCB 2.875 7/17/2023		7/24/2018	998,840.00	99.73	997,270.00	0.28%	S&P-AA+	47
3133EJUS6	1,000,000.00	2.90	999,970.03	4.97	10,701.39	-2,700.03	Moody's-Aaa	0.13
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	96.27	962,730.00	0.28%	NR	1510
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.04	11,183.33	-37,270.00	NR	3.87
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	96.27	962,730.00	0.28%	NR	1510
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.04	11,183.33	-37,270.00	NR	3.87
FFCB 3.08 7/24/2023		12/27/2018	2,033,360.00	99.65	1,992,980.00	0.56%	S&P-AA+	54
3133EJK57	2,000,000.00	2.69	2,001,078.71	5.42	21,731.11	-8,098.71	Moody's-Aaa	0.15
FFCB 3.15 7/15/2024		7/15/2022	1,000,960.00	97.99	979,920.00	0.28%	Moody's-Aaa	411
3133ENA91	1,000,000.00	3.10	1,000,539.75	5.01	11,900.00	-20,619.75	S&P-AA+	1.1
FFCB 3.25 6/17/2024		6/17/2022	1,999,600.00	98.21	1,964,100.00	0.56%	NR	383
3133ENYX2	2,000,000.00	3.26	1,999,790.42	5.03	29,611.11	-35,690.42	NR	1.02
FFCB 3.375 9/15/2027		9/15/2022	988,660.00	97.44	974,420.00	0.28%	None	1568
3133ENL99	1,000,000.00	3.63	990,262.26	4.03	7,125.00	-15,842.26	None	4
FFCB 3.75 12/7/2027		12/7/2022	999,000.00	98.91	989,100.00	0.28%	None	1651
3133EN3S7	1,000,000.00	3.77	999,095.84	4.02	18,125.00	-9,995.84	None	4.12
FFCB 3.75 12/7/2027		12/7/2022	996,980.00	98.91	989,100.00	0.28%	None	1651
3133EN3S7	1,000,000.00	3.82	997,269.43	4.02	18,125.00	-8,169.43	None	4.12



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 3.75 9/22/2025		9/22/2022	998,594.90	98.74	987,390.00	0.28%	None	845
3133ENN22	1,000,000.00	3.80	998,916.69	4.33	7,187.50	-11,526.69	None	2.22
FFCB 3.875 2/14/2028		2/14/2023	2,000,000.00	99.97	1,999,400.00	0.56%	None	1720
3133EPAV7	2,000,000.00	3.88	2,000,000.00	3.88	23,034.72	-600.00	None	4.3
FFCB 3.875 5/30/2028		5/30/2023	999,320.00	100.24	1,002,370.00	0.28%	S&P-AAA	1826
3133EPLD5	1,000,000.00	3.89	999,320.37	3.82	0.00	3,049.63	Moodys-Aaa	4.59
FFCB 3.875 7/8/2025		2/8/2023	1,999,000.00	98.88	1,977,520.00	0.56%	None	769
3133EPAD7	2,000,000.00	3.90	1,999,127.13	4.44	24,326.39	-21,607.13	None	2.01
FFCB 4 1/6/2028		1/6/2023	999,550.00	100.36	1,003,570.00	0.28%	None	1681
3133EN5N6	1,000,000.00	4.01	999,585.73	3.91	16,111.11	3,984.27	None	4.18
FFCB 4 11/29/2027		11/29/2022	997,750.00	99.93	999,280.00	0.28%	None	1643
3133EN3H1	1,000,000.00	4.05	997,975.49	4.02	222.22	1,304.51	None	4.16
FFCB 4 11/29/2027		11/29/2022	997,760.00	99.93	999,280.00	0.28%	None	1643
3133EN3H1	1,000,000.00	4.05	997,984.49	4.02	222.22	1,295.51	None	4.16
FFCB 4 11/29/2027		11/29/2022	997,526.00	99.93	999,280.00	0.28%	None	1643
3133EN3H1	1,000,000.00	4.06	997,773.94	4.02	222.22	1,506.06	None	4.16
FFCB 4.125 10/14/2027		10/14/2022	999,970.00	100.39	1,003,930.00	0.28%	None	1597
3133ENS50	1,000,000.00	4.13	999,973.76	4.03	5,385.42	3,956.24	None	4.02
FFCB 4.125 10/14/2027		10/14/2022	1,000,000.00	100.39	1,003,930.00	0.28%	None	1597
3133ENS50	1,000,000.00	4.13	1,000,000.00	4.03	5,385.42	3,930.00	None	4.02
FHLB (218-14) 3.375 9/8/2023		12/21/2018	2,052,178.00	99.47	1,989,400.00	0.56%	Moodys-Aaa	100
313383YJ4	2,000,000.00	2.78	2,003,030.08	5.33	15,562.50	-13,630.08	S&P-AA+	0.27
FHLB (222-7) 4.5 3/10/2028		3/28/2023	1,032,209.00	102.57	1,025,710.00	0.29%	None	1745
3130ATS57	1,000,000.00	3.78	1,031,069.49	3.90	10,125.00	-5,359.49	None	4.32



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 0.375 9/4/2025		4/8/2022	1,373,060.70	91.50	1,358,819.55	0.4%	Moodys-Aaa	827
3130AK5E2	1,485,000.00	2.71	1,410,643.53	4.37	1,345.78	-51,823.98	S&P-AA+	2.25
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	91.04	910,360.00	0.28%	None	926
3130AKRG3	1,000,000.00	0.44	1,001,630.14	4.28	2,347.22	-91,270.14	None	2.51
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	90.37	903,700.00	0.28%	S&P-AA+	1017
3130ALG40	1,000,000.00	0.84	990,854.25	4.20	1,083.33	-87,154.25	Moodys-Aaa	2.76
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	91.02	910,230.00	0.28%	Moodys-Aaa	1017
3130ALN83	1,000,000.00	0.78	999,096.74	4.20	1,625.00	-88,866.74	S&P-AA+	2.75
FHLB 0.75 6/12/2026		6/14/2021	997,797.00	90.45	904,470.00	0.28%	S&P-AA+	1108
3130AMFS6	1,000,000.00	0.80	998,661.77	4.14	3,520.83	-94,191.77	Moodys-Aaa	2.99
FHLB 0.875 6/12/2026		7/1/2021	998,890.00	90.58	905,760.00	0.28%	S&P-AAA	1108
3130AN4T4	1,000,000.00	0.90	999,319.38	4.22	4,107.64	-93,559.38	Moodys-Aaa	2.98
FHLB 1.25 12/21/2026		12/27/2021	2,000,578.00	91.12	1,822,440.00	0.56%	S&P-AA+	1300
3130AQF65	2,000,000.00	1.24	2,000,412.86	3.95	11,111.11	-177,972.86	Moodys-Aaa	3.46
FHLB 1.875 9/11/2026		9/13/2021	2,102,980.00	93.32	1,866,320.00	0.58%	S&P-AA+	1199
3130A8XY4	2,000,000.00	0.82	2,067,693.54	4.07	8,333.33	-201,373.54	Moodys-Aaa	3.18
FHLB 2.125 12/11/2026		12/13/2021	1,045,702.00	93.26	932,640.00	0.29%	Moodys-Aaa	1290
3130A9YY1	1,000,000.00	1.18	1,032,322.14	4.20	10,034.72	-99,682.14	S&P-AA+	3.38
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	99.37	1,987,460.00	0.56%	S&P-AA+	89
3130AFRW9	2,000,000.00	2.69	2,000,046.71	5.21	13,950.00	-12,586.71	Moodys-Aaa	0.25
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	96.95	969,460.00	0.28%	Moodys-Aaa	562
3130A3GE8	1,000,000.00	1.72	1,015,117.40	4.84	12,833.33	-45,657.40	S&P-AA+	1.49
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	97.75	977,520.00	0.28%	S&P-AA+	380
3130A1XJ2	1,000,000.00	2.19	1,006,712.71	5.13	13,336.81	-29,192.71	Moodys-Aaa	1.01



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	97.75	977,520.00	0.28%	S&P-AA+	380
3130A1XJ2	1,000,000.00	1.69	1,011,795.35	5.13	13,336.81	-34,275.35	Moodys-Aaa	1.01
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	97.61	976,140.00	0.28%	Moodys-Aaa	471
3130A2UW4	1,000,000.00	1.80	1,013,209.87	4.81	6,229.17	-37,069.87	S&P-AA+	1.26
FHLB 3.125 6/11/2027		6/13/2022	2,006,600.00	96.43	1,928,500.00	0.56%	Moodys-Aaa	1472
3130AEFG0	2,000,000.00	3.05	2,005,326.32	4.10	29,513.89	-76,826.32	S&P-AA+	3.75
FHLB 3.25 6/9/2023		12/31/2018	1,021,607.00	99.95	999,520.00	0.28%	S&P-AA+	9
313383QR5	1,000,000.00	2.73	1,000,119.96	5.33	15,527.78	-599.96	Moodys-Aaa	0.02
FHLB 3.25 9/13/2024		8/30/2022	1,993,348.00	97.88	1,957,680.00	0.56%	None	471
3130AFBC0	2,000,000.00	3.42	1,995,794.51	4.97	14,083.33	-38,114.51	None	1.26
FHLB 3.375 9/1/2023		9/1/2022	1,000,000.00	99.50	995,020.00	0.28%	None	93
3130AT5B9	1,000,000.00	3.38	1,000,000.00	5.35	8,437.50	-4,980.00	None	0.25
FHLB 3.55 10/1/2027		2/3/2023	2,002,620.00	98.54	1,970,780.00	0.56%	None	1584
3130AUQ31	2,000,000.00	3.52	2,002,439.79	3.92	11,833.33	-31,659.79	None	4.03
FHLB 3.625 9/10/2027		9/15/2022	998,874.06	99.09	990,870.00	0.28%	None	1563
3130ATDM6	1,000,000.00	3.65	999,033.58	3.86	8,156.25	-8,163.58	None	3.97
FHLB 4.25 12/10/2027		12/12/2022	1,010,680.00	101.23	1,012,290.00	0.28%	None	1654
3130ATUS4	1,000,000.00	4.01	1,009,684.61	3.95	24,437.50	2,605.39	None	4.07
FHLMC 0.25 8/24/2023		4/19/2022	1,949,900.00	98.81	1,976,160.00	0.56%	S&P-AA+	85
3137EAEV7	2,000,000.00	2.15	1,991,344.51	5.48	1,347.22	-15,184.51	Moodys-Aaa	0.23
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	91.71	1,834,200.00	0.56%	NR	782
3137EAEU9	2,000,000.00	0.45	1,996,784.54	4.48	2,708.33	-162,584.54	NR	2.13
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	91.28	912,810.00	0.28%	S&P-AA+	846
3137EAEX3	1,000,000.00	0.40	999,427.16	4.38	708.33	-86,617.16	Fitch-AAA	2.3



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	91.28	1,825,620.00	0.56%	S&P-AA+	846
3137EAEX3	2,000,000.00	0.40	1,998,852.11	4.38	1,416.67	-173,232.11	Fitch-AAA	2.3
FHLMC 0.375 9/23/2025		4/8/2022	1,844,940.00	91.28	1,825,620.00	0.53%	S&P-AA+	846
3137EAEX3	2,000,000.00	2.74	1,896,217.75	4.38	1,416.67	-70,597.75	Fitch-AAA	2.3
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	91.82	918,240.00	0.28%	NR	868
3134GWYX8	1,000,000.00	0.50	1,000,000.00	4.16	638.89	-81,760.00	NR	2.36
FHLMC 2.75 6/19/2023		7/6/2018	996,769.00	99.84	998,430.00	0.28%	S&P-AA+	19
3137EAEN5	1,000,000.00	2.82	999,966.06	5.83	12,375.00	-1,536.06	Moody's-Aaa	0.05
FNMA 0.375 8/25/2025		10/2/2020	1,997,040.00	91.47	1,829,440.00	0.56%	S&P-AA+	817
3135G05X7	2,000,000.00	0.41	1,998,647.47	4.43	2,000.00	-169,207.47	Moody's-Aaa	2.22
FNMA 0.5 11/7/2025		11/12/2020	998,030.00	91.22	912,170.00	0.28%	S&P-AA+	891
3135G06G3	1,000,000.00	0.54	999,036.10	4.34	333.33	-86,866.10	NR	2.42
FNMA 0.5 11/7/2025		1/26/2021	1,004,255.00	91.22	912,170.00	0.28%	S&P-AA+	891
3135G06G3	1,000,000.00	0.41	1,002,171.37	4.34	333.33	-90,001.37	NR	2.42
FNMA 0.5 6/17/2025		10/2/2020	2,009,318.00	92.36	1,847,100.00	0.56%	Moody's-Aaa	748
3135G04Z3	2,000,000.00	0.40	2,004,054.60	4.45	4,555.56	-156,954.60	S&P-AA+	2.03
FNMA 0.5 6/17/2025		11/4/2022	1,796,480.00	92.36	1,847,100.00	0.52%	Moody's-Aaa	748
3135G04Z3	2,000,000.00	4.67	1,840,760.50	4.45	4,555.56	6,339.50	S&P-AA+	2.03
FNMA 0.5 8/18/2025-22		8/18/2020	1,000,000.00	91.80	918,040.00	0.28%	S&P-AA+	810
3136G4H71	1,000,000.00	0.50	1,000,000.00	4.43	1,430.56	-81,960.00	NR	2.2
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	91.32	913,180.00	0.28%	NR	901
3135GA3X7	1,000,000.00	0.57	1,000,000.00	4.33	221.67	-86,820.00	NR	2.45
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	90.71	907,070.00	0.28%	NR	178
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	4.60	100.00	-92,930.00	NR	2.47



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	91.43	914,320.00	0.28%	NR	80
3136G4R47	1,000,000.00	0.63	1,000,000.00	4.74	1,770.83	-85,680.00	NR	2.2
FNMA 0.75 10/8/2027		10/26/2022	1,691,262.00	87.64	1,752,760.00	0.48%	None	1591
3135G05Y5	2,000,000.00	4.24	1,728,317.39	3.86	2,208.33	24,442.61	None	4.28
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	95.32	953,170.00	0.28%	S&P-AAA	587
3135G0X24	1,000,000.00	1.64	999,846.10	4.70	6,500.00	-46,676.10	Moodys-Aaa	1.58
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	95.82	958,150.00	0.28%	S&P-AA+	503
3135G0W66	1,000,000.00	1.67	999,473.51	4.81	2,076.39	-41,323.51	Fitch-AAA	1.36
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	96.78	967,770.00	0.28%	S&P-AA+	398
3135G0V75	1,000,000.00	1.89	998,519.27	4.83	7,243.06	-30,749.27	Moodys-Aaa	1.07
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	96.78	967,770.00	0.28%	S&P-AA+	398
3135G0V75	1,000,000.00	1.86	998,860.97	4.83	7,243.06	-31,090.97	Moodys-Aaa	1.07
FNMA 1.75 7/2/2024		4/8/2022	983,210.00	96.78	967,770.00	0.28%	S&P-AA+	398
3135G0V75	1,000,000.00	2.53	991,810.76	4.83	7,243.06	-24,040.76	Moodys-Aaa	1.07
FNMA 1.875 9/24/2026		9/27/2021	1,044,990.00	93.40	934,030.00	0.29%	Moodys-Aaa	1212
3135G0Q22	1,000,000.00	0.95	1,029,911.07	4.02	3,489.58	-95,881.07	S&P-AA+	3.21
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	98.69	986,850.00	0.28%	Moodys-Aaa	152
3136G0X97	1,000,000.00	1.67	1,001,825.46	5.34	1,770.83	-14,975.46	S&P-AA+	0.42
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	94.70	1,894,000.00	0.58%	S&P-AA+	1059
3135G0K36	2,000,000.00	0.83	2,073,711.97	4.08	4,368.06	-179,711.97	Moodys-Aaa	2.82
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	99.32	993,220.00	0.28%	S&P-AA+	104
3135G0U43	1,000,000.00	2.33	1,001,468.31	5.29	6,309.03	-8,248.31	Moodys-Aaa	0.28
Sub Total US Agency Bonds >> 0% Limit	136,930,000.00	2.12	136,344,238.08	4.47	738,361.59	-6,231,177.72		2.43
US Treasury Bonds >> 0% Limit								



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 5/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.125 6/30/2023		3/10/2022	1,968,437.50	99.59	1,991,820.00	0.56%	S&P-AAA	30
91282CCK5	2,000,000.00	1.35	1,998,014.94	5.08	1,042.82	-6,194.94	Moody's-Aaa	0.08
T-Bond 0.125 7/31/2023		2/4/2022	2,960,390.63	99.14	2,974,110.00	0.84%	S&P-AAA	61
91282CCN9	3,000,000.00	1.02	2,995,542.12	5.29	1,243.09	-21,432.12	Moody's-Aaa	0.17
T-Bond 0.125 8/31/2023		2/4/2022	2,956,875.00	98.69	2,960,730.00	0.84%	S&P-AAA	92
91282CCU3	3,000,000.00	0.83	2,993,075.92	5.38	953.04	-32,345.92	Moody's-Aaa	0.25
T-Bond 0.25 8/31/2025		6/15/2022	900,898.44	91.43	914,300.00	0.26%	Moody's-Aaa	823
91282CAJ0	1,000,000.00	3.54	930,468.39	4.29	625.00	-16,168.39	Fitch-AAA	2.24
T-Bond 0.25 9/30/2023		2/4/2022	2,959,570.31	98.32	2,949,480.00	0.84%	S&P-AAA	122
91282CDA6	3,000,000.00	1.08	2,991,820.20	5.39	1,250.00	-42,340.20	Moody's-Aaa	0.33
T-Bond 0.25 9/30/2023		3/10/2022	1,962,578.13	98.32	1,966,320.00	0.56%	S&P-AAA	122
91282CDA6	2,000,000.00	1.47	1,991,976.33	5.39	833.33	-25,656.33	Moody's-Aaa	0.33
T-Bond 0.375 4/15/2024		3/22/2022	964,921.88	95.87	958,710.00	0.28%	S&P-AAA	320
91282CBV2	1,000,000.00	2.12	985,132.45	5.27	471.31	-26,422.45	Moody's-Aaa	0.87
T-Bond 0.375 7/15/2024		3/22/2022	959,453.13	94.94	949,410.00	0.27%	S&P-AAA	411
91282CCL3	1,000,000.00	2.18	980,301.70	5.06	1,408.84	-30,891.70	Moody's-Aaa	1.12
T-Bond 0.375 7/15/2024		3/23/2022	958,437.50	94.94	949,410.00	0.27%	S&P-AAA	411
91282CCL3	1,000,000.00	2.23	979,784.39	5.06	1,408.84	-30,374.39	Moody's-Aaa	1.12
T-Bond 0.375 8/15/2024		3/22/2022	957,695.31	94.85	948,515.63	0.27%	Moody's-Aaa	442
91282CCT6	1,000,000.00	2.19	978,678.82	4.81	1,087.71	-30,163.19	S&P-AAA	1.21
T-Bond 0.375 8/15/2024		3/23/2022	957,226.56	94.85	948,515.63	0.27%	Moody's-Aaa	442
91282CCT6	1,000,000.00	2.21	978,417.97	4.81	1,087.71	-29,902.34	S&P-AAA	1.21
T-Bond 0.375 9/15/2024		3/22/2022	955,625.00	94.39	943,870.00	0.27%	S&P-AAA	473
91282CCX7	1,000,000.00	2.22	976,883.95	4.92	784.65	-33,013.95	Moody's-Aaa	1.29



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 5/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.375 9/15/2024		3/23/2022	955,937.50	94.39	943,870.00	0.27%	S&P-AAA	473
91282CCX7	1,000,000.00	2.21	977,021.43	4.92	784.65	-33,151.43	Moody's-Aaa	1.29
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	90.73	907,270.00	0.28%	NR	1004
91282CBQ3	1,000,000.00	0.61	996,991.44	4.10	1,250.00	-89,721.44	NR	2.73
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	90.73	1,814,540.00	0.55%	NR	1004
91282CBQ3	2,000,000.00	0.84	1,981,690.78	4.10	2,500.00	-167,150.78	NR	2.73
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	90.04	1,800,700.00	0.56%	S&P-AAA	1157
91282CCP4	2,000,000.00	0.71	1,994,647.92	4.01	4,166.67	-193,947.92	Moody's-Aaa	3.13
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	91.00	1,819,920.00	0.56%	S&P-AAA	1065
91282CBW0	2,000,000.00	0.83	1,995,352.29	4.06	1,263.59	-175,432.29	Moody's-Aaa	2.89
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	90.80	1,816,020.00	0.56%	S&P-AAA	1096
91282CCF6	2,000,000.00	0.78	1,998,123.29	4.04	0.00	-182,103.29	Moody's-Aaa	2.97
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	90.18	1,803,600.00	0.56%	S&P-AAA	1188
91282CCW9	2,000,000.00	0.78	1,997,966.87	4.00	3,750.00	-194,366.87	Moody's-Aaa	3.21
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	90.45	904,530.00	0.28%	S&P-AAA	1218
91282CCZ2	1,000,000.00	0.96	997,394.41	3.96	1,458.33	-92,864.41	Moody's-Aaa	3.28
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	90.99	1,819,840.00	0.56%	S&P-AAA	1249
91282CDG3	2,000,000.00	1.20	1,995,027.53	3.97	1,895.38	-175,187.53	Moody's-Aaa	3.35
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	91.22	912,150.00	0.28%	S&P-AAA	1279
91282CDK4	1,000,000.00	1.22	1,000,978.31	3.96	0.00	-88,828.31	Moody's-Aaa	3.43
T-Bond 2 8/15/2025		8/5/2022	972,031.25	95.17	951,720.00	0.27%	Moody's-Aaa	807
912828K74	1,000,000.00	2.97	979,592.42	4.31	5,801.10	-27,872.42	Fitch-AAA	2.16
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	94.47	944,730.00	0.27%	S&P-AAA	1445
912828X88	1,000,000.00	2.90	980,668.56	3.90	1,032.61	-35,938.56	Moody's-Aaa	3.79



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 5/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 2.5 8/15/2023		12/28/2018	1,995,312.50	99.40	1,988,000.00	0.56%	S&P-AAA	76
912828VS6	2,000,000.00	2.55	1,999,789.33	5.35	14,502.76	-11,789.33	Moodys-Aaa	0.21
T-Bond 2.75 7/31/2023		4/19/2022	2,017,180.00	99.58	1,991,540.00	0.56%	S&P-AAA	61
912828Y61	2,000,000.00	2.07	2,002,239.27	5.24	18,232.04	-10,699.27	Moodys-Aaa	0.17
			41,307,415.48		39,873,621.26	11.65%		582
Sub Total US Treasury Bonds >> 0% Limit	42,000,000.00	1.46	41,677,581.03	4.71	68,833.47	-1,803,959.77		1.57
			356,919,902.46		345,302,460.31	100.00%		620
TOTAL PORTFOLIO	359,135,150.17	2.77	357,089,048.47	4.60	1,214,659.44	-11,786,588.16		1.65