

County of Nevada

State of California



Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2022

Auditor-Controller

Gina S. Will

Front Cover

Photograph of winter morning in the mountains of the Truckee-Donner area.
Photo by staff

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**County of Nevada
State of California**

**Annual Comprehensive
Financial Report**

For the Fiscal Year Ended June 30, 2022

**COUNTY OF NEVADA
Auditor-Controller's Office**

**Gina S. Will
Auditor-Controller**

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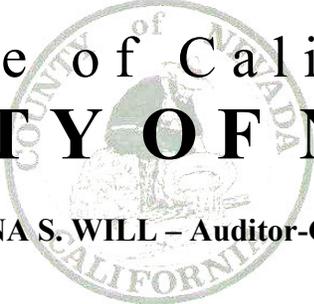
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INTRODUCTORY SECTION

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State of California
COUNTY OF NEVADA

GINA S. WILL – Auditor-Controller

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June 2, 2023

To the Honorable Board of Supervisors and the Citizens of the County of Nevada:

The Annual Comprehensive Financial Report (ACFR) of the County of Nevada for the fiscal year ended June 30, 2022 is hereby submitted in compliance with Sections 25250 & 25253 of the Government Code of the State of California. These statutes require all general-purpose local governments to issue an annual report on the financial position and activities of that government. The report must be presented in conformance with generally accepted accounting principles (GAAP) and must be audited by an independent firm of certified public accountants in conformance with generally accepted auditing standards (GAAS). The financial statements contained in this ACFR meet these requirements.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Since the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The financial statements contained in this ACFR have been audited by CliftonLarsonAllen, LLP (CLA), a Professional Corporation of Certified Public Accountants. Their audit was performed in accordance with GAAS. The auditors have concluded, based on their audit, that the financial statements combined with the accompanying footnotes present fairly, in all material respects, the financial condition of Nevada County as of June 30, 2022. A copy of their report is located at the front of the financial section of this ACFR. In planning and performing the audit of the financial statements, CLA considered the internal control structure of the County to determine appropriate audit procedures. During this review, no required reportable conditions were noted.

Management is required by GAAP to provide a management discussion and analysis (MD&A) in conjunction with financial statement reporting. The purpose of the MD&A is to introduce the basic financial statements and to provide an analytical overview of the financial activities of the County. The MD&A can be found immediately following the report of the independent auditors.

In addition to the annual audit of this ACFR, the County is required to undergo an annual single audit in compliance with the requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement. Information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the auditors' report on the internal control and compliance with applicable laws and regulations, are presented in a separate publication.

PROFILE OF THE COUNTY OF NEVADA

General Information

With an area of about 978 square miles, the County of Nevada is situated in the gold country of northern California. The County is located about 45 miles northeast of Sacramento, 130 miles northeast of San Francisco, and 12 miles southwest of Reno, Nevada. It is bordered by Sierra County to the north, Yuba County to the west, Placer County to the south, and the State of Nevada to the east.



County Government

Nevada County was organized by an act of the legislature, approved May 18, 1851. Before that time, it had been a part of Yuba County, but the growth of population and business following the gold rush of 1849-50, plus the distance of the courts for trial of important criminal and civil business, resulted in the move for a separate county organization.

The County is a general law county and is governed by a five-member Board of Supervisors, elected to serve four-year terms. Each is elected from one of the five supervisorial districts of the County. Supervisors from Districts 3 and 4 are elected in gubernatorial election years (2022, 2026 etc.) while supervisors from Districts 1, 2 and 5 are elected in presidential years (2024, 2028 etc.). District boundaries are adjusted after every federal census to equalize district population as closely as possible.

The Board of Supervisors is the legislative and executive body of County government and serves as the governing body of the Nevada County Sanitation District No.1. In addition, members of the Board represent the County on numerous intergovernmental bodies. In its legislative duties, the Board adopts ordinances, resolutions and rules within the limits prescribed by State law and are responsible for seeing that all Federal and State mandated functions are properly discharged.

As an executive body, the Board determines annual budget allocation; approves contracts for public improvement projects and other specialized services; conducts public hearings on matters such as zoning appeals and planning issues; provides for the compensation of all County officials and employees; creates offices, boards and commissions as needed,

appointing members and fixing the terms of office; directs an annual audit of all County financial records; provides policy direction to the County Executive Officer for the operation and administration of County departments; and exercises executive authority for the provision of local government services to County residents.

The remaining elected officials are the Assessor, the Auditor-Controller, the Clerk-Recorder, the District Attorney, the Sheriff and the Treasurer-Tax Collector. The County Executive Officer (CEO) is appointed by the Board to run the day-to-day operations of the County.

County Services

The County, with an average 801 full-time equivalent employees, provides a full range of services to its residents including public safety protection; corrections and probation; construction and maintenance of roads, bridges, and other infrastructure; health services; public assistance programs; sanitation services; environmental services; libraries; and a variety of other general governmental services. Every resident of the County, directly or indirectly, benefits from these services. Most services performed by the County are provided for all residents, regardless of whether those residents live in cities or unincorporated areas. The County prides itself on being innovative in the delivery of services to its citizens. The following is a sampling of service enhancements recently deployed:

- Focused on economic recovery strategies by supporting small businesses through the Business Task Force, administering Community Resiliency Grants totaling \$1.9M to 31 nonprofits and small businesses and one special district, providing \$2,500 grants to micro-businesses and entrepreneurs from a CA Office of the Small Business Advocate grant of \$122,860, continuing efforts of the Nevada County Relief Fund supporting victims of the River and Jones Fires with over \$480,000 donations received.
- Opened Truckee satellite Assessor's office in July to better serve Truckee-area property owners with their tax assessment needs.
- Directly assisted 44 Nevada County farmers in implementing sustainable practices, including mulching, cover crops, and/or integrated pest management practices that reduce water use, conserve soil, and manage pests with fewer pesticide applications.
- Multidisciplinary Rapid Response Team prevention program in child welfare was created to reduce the number of children coming into the court and child welfare system. This program has served 44 youth and their families and has successfully prevented entry of at least 14 youth into the foster care system. The program was honored with a CSAC Challenge Award for Merit in 2021.
- Provided over 388 hours of services and support to COVID positive individuals to remove barriers to them remaining in isolation; including grocery and medication delivery, housing assistance, relocating to keep families quarantined, rental and other financial assistance, and case management. In addition to those hours of service, staff were on standby for over 1,869 hours ready to provide support during COVID surges.
- Improved overdose prevention efforts by implementing a monthly harm reduction outreach and engagement clinic in North San Juan and distributing over 750 naloxone kits and 1,500 fentanyl test strips as part of outreach and engagement efforts.
- Performed roadside vegetation management to provide clear line of sight, safe emergency response and evacuation routes and wildfire fuel reduction. For calendar year 2021, road crews worked 18,787 man-hours and leveraged contract vendors. Our combined efforts provided vegetation management on 208.22 miles of County roads with a total cost of \$1,871,677.

- The annual free green waste event operated over an 8-day period, at one dump location, and had 4,723 participants, and an estimated 7,050 cubic yards of material, and 2,820 tons, for a disposal cost of \$74,000.
- Partnered with local Chambers of Commerce, the Union, and other public agencies to promote Nevada County's 1st Annual "Military Appreciation Week". The program was developed to aid in the economic recovery of small businesses and show support for our local military and veterans. The program had a highly successful first year, with 95 local businesses participating, 85 of whom offer ongoing discounts.
- Facilitated and promoted partnerships for the development of affordable housing between the City of Grass Valley, City of Nevada City and County of Nevada. Created 35 new units of Supported Housing.
- Completed 175 units of new affordable housing: Loan Oak, Brunswick Commons, Empire Mine Courtyard, Truckee Lofts

Accounting Information

The accounts of the County are organized on the basis of funds, each of which is considered a separate entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and how the spending activities are controlled.

The governmental reporting entity consists of the County and its component units. Component units are legally separate organizations for which the Board of Supervisors is financially accountable or other organizations for which the nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The following blended component units are considered to be part of the primary government for reporting purposes: Nevada County Sanitation District, the Nevada County Finance Authority, Special Districts governed by the Board, and Special Assessment Debt with County commitment. Note 1 of the Notes to the Financial Statements contains additional information on these entities.

Budgetary Process

The County is required by State law to adopt a balanced budget by October 2nd of each fiscal year. The County's established practice is to complete the budget process and formally adopt by July 1st. The process begins in February with budget instructions issued to departments by the County Executive Officer (CEO). Department heads are responsible for preparing and managing their budgets. The County Executive Office reviews departmental projections for expenditure and income accuracy, consistency with budget policies, and planned attainment of the County's goals and objectives. As a recommending body to the CEO, a Budget Subcommittee is appointed, whose members provide a comprehensive review of department requests for service levels, funding, and staffing. The subcommittee consists of two members of the Board of Supervisors. Also serving as advisors are the Auditor-Controller, the County Executive Officer, and the Deputy County Executive Officer. The Board of Supervisors is responsible for adopting the budget, after considering it as a whole, and gauging its success in reflecting County goals and priorities for the community. After adoption of the budget, the County Executive Officer's staff reviews and monitors revenues and expenditures quarterly and assists departments in fiscal management as necessary.

The County Auditor-Controller is responsible for monitoring and reporting expenditures within budgeted appropriations. Budget information is presented in the statements that follow for the general and special revenue funds. This budget data is prepared on the modified accrual basis consistent with comparable actual amounts. Budgets are also adopted for the enterprise and internal service funds. Budget appropriations represent original amounts adjusted by budget transfers and appropriation amendments. Encumbrance accounting is utilized during the year for budget control purposes. However, encumbrances outstanding at year-end do not constitute expenditures or liabilities, but rather reserves of fund balances. Unencumbered budget appropriations lapse at the end of the fiscal year.

The CEO may approve transfers of appropriations between major objects of expenditure within the same service budget unit (SBU) and fund. The Board must approve amendments or transfers of appropriations between SBUs within any fund and supplemental appropriations necessary and normally financed by unanticipated revenues during the year. Any deficiency of budgeted revenues and other financing sources over expenditures and other financing uses is financed by beginning available fund balances.

LOCAL ECONOMY

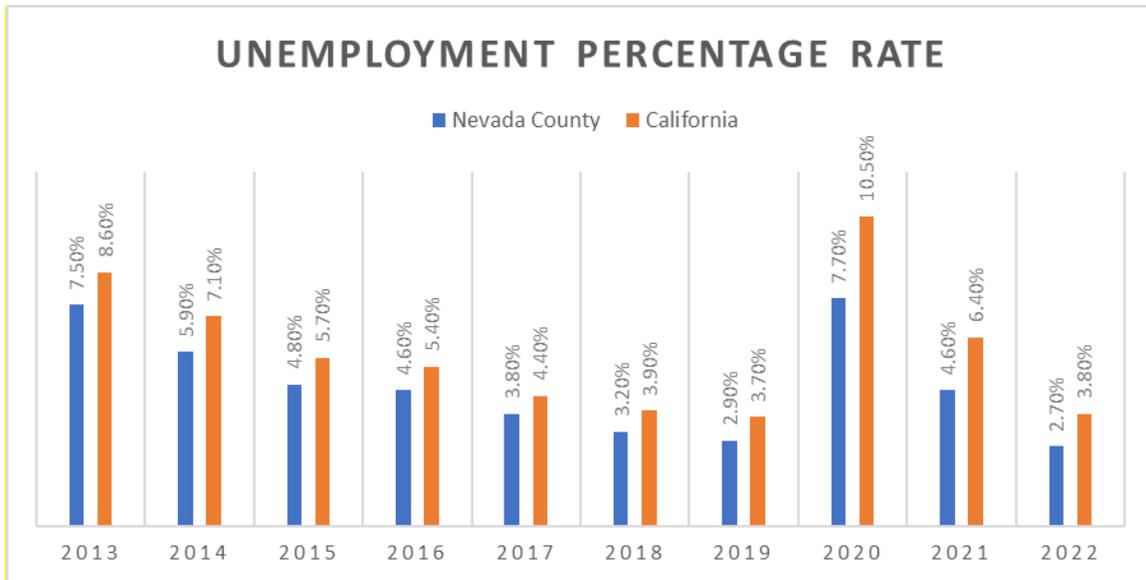
The County of Nevada is a rural community located within a convenient distance from urban centers in Sacramento, San Francisco Bay Area and Reno. The major sectors of employers in the government's boundaries include Education & Health Services, Leisure & Hospitality, and Federal, State and Local governments.

Population

The 2022 estimated population figures, as provided by the State Department of Finance for the County are 101,242. This is less than a tenth of a percent decrease from 2021. About 66% or 67,191 of the residents live in the unincorporated areas. The Town of Truckee is the largest of the three cities within the County, with approximately 17,100 residents in 2022. The City of Grass Valley is the second largest city within the boundaries of the County with a population of 13,617. Nevada City serves as the County seat with a population of 3,334.

Labor and Consumer Spending

The County's September 2022 labor force totaled 48,590 according to the State Employment Development Department, which was an increase of 1,300 from the 2021 figure for the same month. Nevada County's unemployment rate in September 2022 was 2.7% which is improvement from September 2021 unemployment rate of 4.6% which indicates continued recovery from the economic impacts of the COVID 19 pandemic. California's unemployment statewide rate was 3.8% for the same September 2022 time period. The median household income within the County of Nevada is \$79,519 (2021 American Community Survey US Census Bureau). This is 6.3% lower than the California median household income of \$84,907.



The County had experienced economic expansion for 10 years following the great recession. However, with advent of the COVID 19 pandemic and constraints in certain economic sectors beginning in March of 2020, most economic indicators worsened including unemployment. Now in 2022, County unemployment has returned to pre-pandemic levels. The 1% Local Sales and Use Tax revenue to the County increased 30.2% year over year. 4% inflation from last year is replaced by 8% year over year inflation through June 2022 for California according to California’s Department of Industrial Relations. The September 2022 quarterly UCLA Anderson School economic forecast reports that high rates of inflation will continue through fall of 2023. While many economists do not forecast a recession in the next twelve months, they forecast limited economic growth and economic uncertainty until inflation subsides.

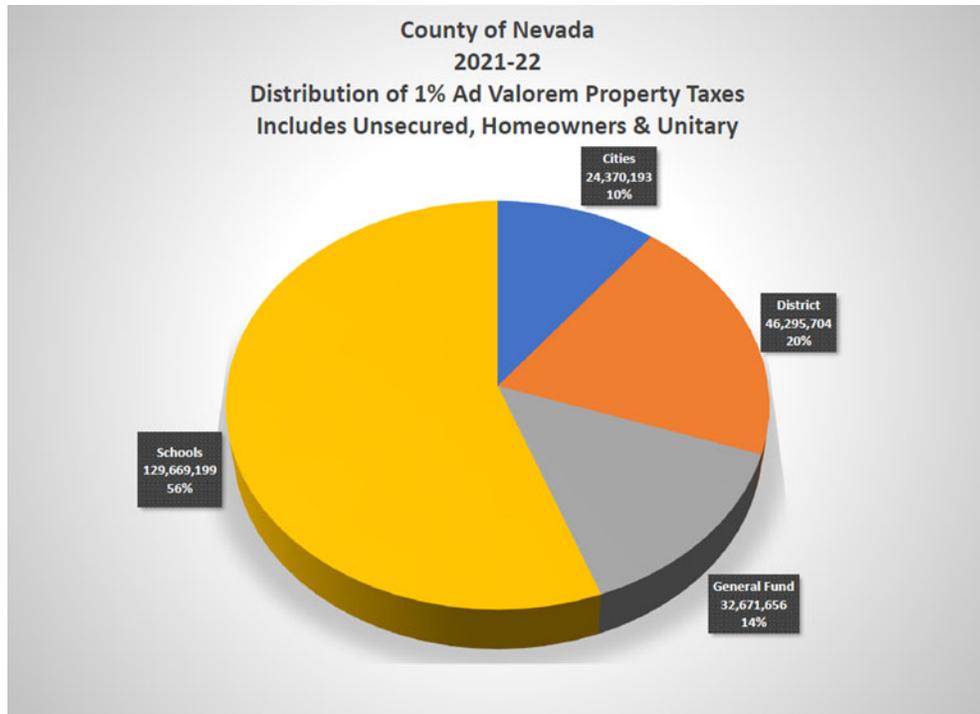
Housing

The real estate market appears to have stabilized with some fluctuation in median housing prices over the past year. California Association of Realtors data shows the median residential property in Nevada County for October 2022 was \$532,500 from \$525,000 in October of 2021 which is a 1.4% increase. The real estate market in the eastern portion of the county reflects higher growth with the median sales reported at \$1.10 million in October 2022, which is a 4.3% increase year over year according to Zillow.com.

Property Tax Collection and Apportionment

Property taxes levied countywide (secured, unsecured and unitary) rose in fiscal year 2021-22 to \$233,006,752. This was a 6.5% increase over the previous fiscal year total of \$218,886,711. The growth in property tax revenue is a combination of the sales activity in the real estate market, the annual CPI which is capped at 2% by California statute, along with the adjustments to assessed values for those properties under the California Prop 8 assessment program.

The Auditor-Controller calculates the local property tax bills based on assessed values as provided by the Assessor. The Treasurer-Tax Collector then mails the tax bills and is charged with the collection. The Auditor-Controller apportions all property tax revenues to the various taxing entities within the boundaries of the County.



The continuing increase of property values has a positive and direct effect on the County General Fund as property taxes are the largest source of discretionary dollars. The County's 2022-23 Assessed Values has resulted in a 7.20% increase which will equate to a similar increase in property tax revenues from the prior year for the County's General Fund for the upcoming fiscal year.

Debt Administration

Contained within the County's tax code area are numerous municipalities, school districts and special-purpose districts providing public services. These entities have outstanding bonds issued in the form of general obligation bonds.

Direct debt constitutes debt directly issued by the County while overlapping debt constitutes that portion of the debt issued by different public entities within the same tax code area as the County's. The County is not responsible for overlapping debt of the other local agencies.

The County had \$44,440,202 in direct debt outstanding as of June 30, 2022. This includes the 2019 Certificates of Participation, capital leases, special assessment debt and direct bank loans payable. It also includes recognizing the obligation of lease agreements for the right-to-use associated assets in accordance with GASB 87. Finally, the amount includes the Sanitation District's State Revolving Fund loans for three major plant upgrades.

Nevada County's credit rating remains strong with an AA from S&P Global Ratings Services.

RELEVANT FINANCIAL POLICIES

Budget Policies

The Board of Supervisors adopted several policies to guide the preparation of the budget. The following are several key items:

- Every effort will be made to provide same level service as the prior year. This may require the reorganization or streamlining of current resources.
- The budget must be balanced. Specifically, income must be equal to or greater than expenses. The total expenses of a department will be their expenses from the prior year as modified by MOU changes and minor increases in services and supplies to the extent resources allow.
- There will be no unfunded positions included in the budget. All vacancies will be reviewed for need and potential elimination. Revenue contingent positions that lose their State and Federal funding will be eliminated first before other cuts are enacted.
- The budget will only use reserve funds for emergency and one-time expenditures or for purposes designated to fund. Every effort will be used to preserve reserve funds.
- There will be a high level of fiscal discipline by the Department Heads, Budget Subcommittee, County Executive Office, and Board of Supervisors. Every effort will be made to maximize County assets, achieve a high level of funding for employee retirement promises, evaluate cost per service item and develop and maintain contracts with vendors within Nevada County.

Financial Management Policies

Fund Balance Policy

The Board of Supervisors adopted an updated comprehensive fund balance policy for the County's General fund in June 2015. To maintain the County's credit rating and meet seasonal cash flow shortfalls, the Board has established and committed to maintain a minimum unrestricted fund balance in the General Fund equal to 15% budgeted net General Fund appropriations for expenditures (appropriations less capital outlay, contributions to reserves, and operating contingencies). The policy establishes the guidance for prudent levels of fund balance and reserves to provide the ability to sustain services and planned capital projects with a minimal disruption during cyclical downturns.

Debt Management Policy

The Board of Supervisors adopted a debt management policy in early 2016. The objectives of this policy are to maintain financial discipline and long-term stability; enhance the quality of decisions by establishing a systematic and prudent approach to debt issuance and debt management; facilitate approval of debt issuance using predetermined policies; protect the County's good credit worthiness and minimize the County's borrowing costs; and incorporate debt management practices into the County's planning and project management activities.

Pension Management Policy

The Board of Supervisors adopted a pension management policy in June of 2019. The purpose of the policy is to institute strong financial management practices and support fiscal prudence by: targeting the long-term health of the County's pension plan; encouraging stabilization of pension costs to avoid disruptions of services; smoothing the impact of pension costs to avoid extreme costs in any given budget year; and maintain budget flexibility to meet fiscal requirements in times of stress.

Long-term Financial Planning

The County's long-term financial planning has focused on the capital and infrastructure improvements needs of Facilities and Roads. Capital Expenditures in the major operating funds

have ranged from approximately \$3.0 million in fiscal years 2003-2004 to \$12.2 million for 2019-2020, reflecting the county's dedication to sustaining our infrastructure. In 2020-21, with some focus shifted to coronavirus pandemic priorities, the Capital Expenditures decreased to \$11.7 million and remained at \$11.7 million in 2021-22. The County has assigned a portion of the General Fund's available fund balance to build toward the funding for future projects.

The most recent County Capital Facilities Master Plan was presented and adopted by the Board in January 2022. The 2021-2025 plan includes future facility needs assessment, renewable and sustainable energy planning to include solar and emerging technologies, inventory of existing facilities, condition assessment of existing facilities, plans to address deferred maintenance, office space standards and incorporates a recently completed Countywide ADA Self Evaluation and Transition plan that highlights areas in need of modification. The plan identifies specific facility projects and estimates costs. The Capital Facilities Committee meets regularly throughout the fiscal year to review current and future projects. Project expenditure and revenue projections are utilized in the budget and considered when projecting future years.

Each year a five-year Road Maintenance and Capital Improvement Plan (CIP) is prepared for and approved by the County Board of Supervisors. The CIP is a plan for short range and long-range plans to improve or rehabilitate the 562 miles of County-owned roads. While the CIP covers a five-year planning period, it is updated each year to reflect ongoing changes as new projects are added, existing projects modified, and completed projects deleted from the plan document. The 2022 CIP represents a five-year, \$143 million program from July 2021 through June 2026. The funding for the CIP projects is a mix of Federal, State, and local sources and subject to availability.

Major Initiatives

The County Board of Supervisors annually reviews and adopts the County's guiding [Vision, Mission, and Value Statements](#) which sets the tone from the top on serving our citizens, providing needed services and operating the government in a fiscally responsible manner. The County's Value Statements include Collaboration (both internal and external partners) and Innovation. In keeping with these two values and the County's Mission statement to ". . . deliver excellent services in a fiscally responsible manner", the county management looks for opportunities to provide needed services through various alternative delivery options. The primary service model that has proven to be most effective is based upon contracting with a qualified independent service provider which includes for-profit and not-for-profit entities. The most prevalent service area that has embraced this model is in the mental health services. Other service areas that have successfully transitioned to this model include the Animal Shelter services, Para-Transit services and a segment of the Housing and Community Services programs all which are being managed and operated by not-for-profit organizations as well as the Solid Waste franchise which includes the western county transfer operations by a for-profit firm.

The continued success of the alternative service delivery option has provided the County with a means to control a portion of its largest expenditure category, the salaries and benefits of its workforce, while still maintaining the level and quality of services. Staffing levels have gone from a high of 1,055 in 2001-02 to 844 authorized full-time equivalent positions for the 2022-23 adopted budget.

Other Factors Affecting Financial Condition

California local governments are particularly susceptible to State and Federal budgetary constraints and legislated changes. The State acts as a pass-through entity for much of the

County's program revenues which are a mix of federal and state funding. A change in the funding formulas or shift of programs can cause great concern for the local agency that is required to maintain the program and services.

The continuing trend by the State is for the realignment of certain programs. Beginning with the 2012-13 fiscal year, the state shifted \$12.1 million dollars of funding for certain realigned programs in the areas of criminal justice, law enforcement, mental health, Cal WORKS, child welfare, foster care, and adoptions. The state shifted \$19.2 million dollars in 2021-22. While this shift promotes local control for service delivery, there is a concern as to whether an adequate flow of funds will be available in the future to support the on-going programs. The County remains cautious on impacts that could occur on funding in the future.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the County of Nevada for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2021. This was the fifteen consecutive year that the Auditor-Controller's Office has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized ACFR whose contents conform to program standards. Such ACFRs must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this Annual Comprehensive Financial Report was possible with the combined efforts of numerous individuals. I wish to express my deepest appreciation to the staff in the Auditor-Controller's Office for their outstanding effort and commitment to the preparation and review of this report. I also wish to formally recognize the contributions of my predecessor Marcia Salter, for her 29 years of public service with 17 years as Nevada County Auditor-Controller. Her legacy is the strong internal controls and processes that are the foundation of this work product. I would like to thank all the departments and agencies who contributed financial information to this report along with our independent auditors, CliftonLarsonAllen LLP and staff, for their assistance and guidance in producing this ACFR. Finally, I would like to thank the Board of Supervisors and the County Executive Office for their leadership and fiscally prudent policies to sustain the financial health of the County.

Respectfully Submitted,



Gina S. Will
Auditor-Controller



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Nevada
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO

COUNTY OF NEVADA

County Officials

<https://www.mynevadacounty.com/1781/All-Appointed-Officials>

Appointed Officials

Agricultural Commissioner	Chris de Nijs
Chief Information Officer	Steve Monaghan
Chief Probation Officer	Jeff Goldman
Clerk of the Board of Supervisors	Julie Patterson Hunter
Community Development Agency Director	Trisha Tillotson
County Counsel	Kit Elliott
County Executive Officer	Alison Lehman
County Librarian	Nick Wilczek
Director of Behavioral Health	Phebe Bell
Director of Building	Craig Griesbach
Director of Housing & Child Support Services	Mike Dent
Director of Environmental Health	Amy Irani
Director of Health & Human Services Agency	Ryan Gruver
Director of Human Resources	Steven Rose
Director of Planning	Brian Foss
Director of Public Health	Jill Blake
Director of Public Works	Trisha Tillotson (acting)
Director of Social Services	Rachel Roos
Horticulture & Small Farms Advisor	Cindy Fake
Public Defender	Keri Klein

<https://www.mynevadacounty.com/731/Board-of-Supervisors>

Board of Supervisors

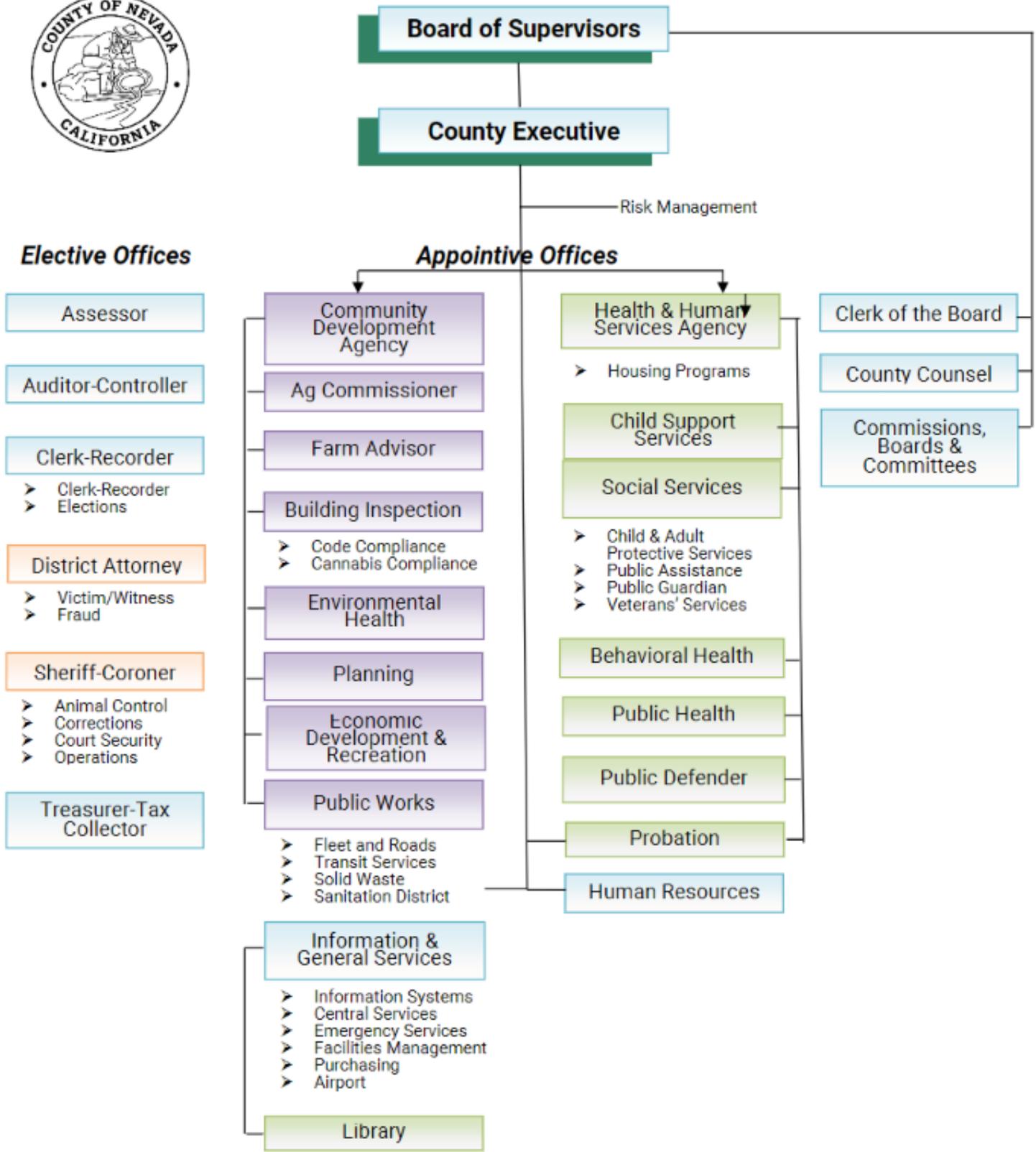
District 1	Heidi Hall
District 2	Ed Scofield
District 3	Dan Miller
District 4	Susan Hoek
District 5	Hardy Bullock

<https://www.mynevadacounty.com/1839/Elected-Officials-Elections>

Elected Officials

Assessor	Sue Horne
Auditor-Controller	Gina S. Will
Clerk-Recorder/Registrar of Voters	Greg Diaz
District Attorney	Jesse Wilson
Sheriff-Coroner-Public Administrator	Shannan Moon
Treasurer-Tax Collector	Tina Vernon

NEVADA COUNTY GOVERNMENT ORGANIZATION



Note: The colors represent departments with related programs and customer bases.

FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Board of Supervisors and Grand Jury
County of Nevada
Nevada City, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Nevada, California (the County), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2022, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As described in Note 1 to the financial statements, effective July 1, 2021, the County adopted new accounting guidance, Statement of Governmental Accounting Standards Board (GASB Statement) No. 87, *Leases*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County of Nevada's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of change in the net pension liability and related ratios and schedule of contributions, schedule of change in the other postemployment benefit liability and related ratios and schedule of contributions, infrastructure assets reported using the modified approach, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 2, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Roseville, California
June 2, 2023

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**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

This section of the County of Nevada's (County's) annual comprehensive financial report (ACFR) provides an overview and analysis of the County's financial activities for the fiscal year ended June 30, 2022. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements and notes to the financial statements following this section.

FINANCIAL HIGHLIGHTS

- The County's Net position increased \$31,053,606 or 10.6% from the prior year.
- The County's total assets increased \$18,928,882 or 3.3% primarily due to increases in construction in progress and intangible assets.
- The County's total long-term liabilities decreased from \$291,444,134 to \$218,783,480, a decrease of \$72,660,654, or 24.9%. The decrease is primarily related to a reduction in the Net Pension Liability and OPEB Liability.
- As of June 30, 2022, the County's governmental funds reported condensed ending fund balances in the amount of \$145,455,711, an increase of \$10,114,425 or 7.5% from the prior year's ending fund balance.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) **Government-wide** financial statements, 2) **Fund** financial statements, and 3) **Notes** to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows, liabilities and deferred inflows, with the difference, as illustrated below, reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Net Position = (Assets + Deferred Outflows of Resources) – (Liabilities + Deferred Inflows of Resources)

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in a future fiscal period (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation. The business-type activities of the County include Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, the Sanitation District, Transit Services, and the Airport.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. The County's component units are: Nevada County Sanitation District, Nevada County Finance Authority, Special Districts Governed by the Board, and Special Assessment Debt with County Commitment.

The government-wide financial statements can be found on pages 35-37 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains one hundred nineteen individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and other major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual and grouped fund data for the non-major governmental funds are provided in the form of *combining statements* elsewhere in this report.

The governmental fund financial statements can be found on pages 38-43 of this report.

Proprietary funds are maintained in two ways. Enterprise funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions. The County maintains thirty-three individual proprietary funds. The Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, the Airport, Transit Services and Sanitation District are used for business-type activity. The County uses internal service funds to account for its Fleet Management, Vision Insurance, Unemployment Insurance, Liability Insurance, Dental Insurance, Central Services and Energy Services. As these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Western Nevada County Solid Waste, the Airport, Transit Services and the Sanitation District are considered to be major funds of the County and are presented individually. The County's eight non-major internal service funds are combined into single, aggregated presentations in the proprietary fund financial statements. Individual fund data for each of these non-major enterprise and internal service funds are provided in the form of *combining statements* elsewhere in this report.

The proprietary fund financial statements can be found on pages 44-53 of this report.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County maintains two hundred and ten fiduciary funds.

The fiduciary fund financial statements can be found on pages 54-55 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes can be found on pages 56-104 of this report.

Required Supplementary Information consists of funding progress schedules for the County Defined Benefit Pension Plan and Other Post Employment Benefit Plan; the County's General Fund budgetary schedule to demonstrate compliance with the County's adopted budget; the budgetary comparison schedules for all Major Funds, and infrastructure assets reported using the modified approach to account for the County's road subsystem.

Required supplementary information can be found on pages 105-119 of this report.

Combining and individual fund statements and schedules referred to earlier provide information for non-major governmental funds, internal service funds, and fiduciary funds and are presented immediately following the required supplementary information.

Combining and individual fund statements and schedules can be found on pages 120-181 of this report.

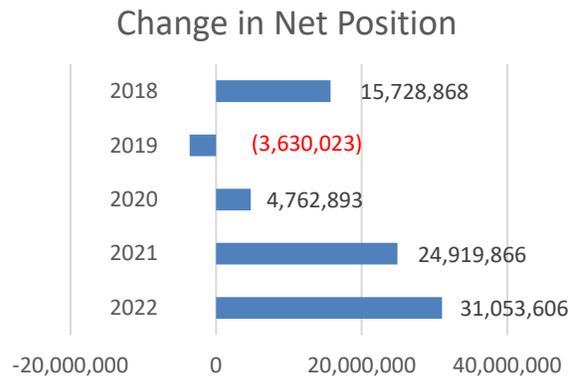
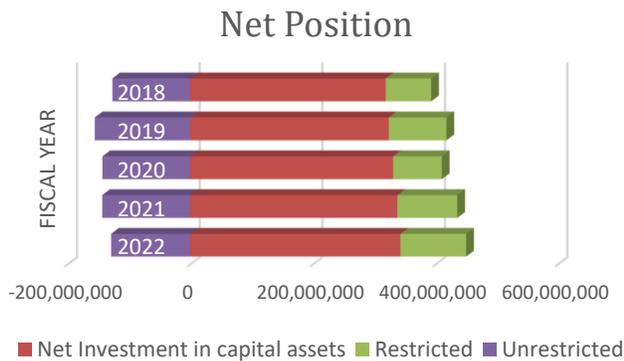
**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve as a useful indicator of the County's financial position over time. On June 30, 2022, the County's total assets and deferred outflows exceeded its liabilities and deferred inflows (net position) by \$323,798,549.

**County's Net Position
June 30, 2022 and 2021**

	Governmental Activities		Business-Type Activities		Total		Variance
	2022	2021	2022	2021	2022	2021	
Assets:							
Current and other assets	\$186,628,770	\$177,888,430	\$21,771,170	\$20,211,970	\$208,399,940	\$198,100,400	5.20%
Capital Assets	331,252,489	321,617,831	56,063,943	57,069,259	387,316,432	378,687,090	2.28%
Total Assets	517,881,259	499,506,261	77,835,113	77,281,229	595,716,372	576,787,490	3.28%
Deferred Outflows of Resources	34,232,000	36,819,794	1,210,670	1,355,628	35,442,670	38,175,422	-7.16%
Liabilities:							
Current Liabilities	23,087,977	25,295,714	1,820,773	1,042,063	24,908,750	26,337,777	-5.43%
OPEB Liability	8,267,901	22,278,772	329,019	959,439	8,596,920	23,238,211	-63.01%
Net Pension Liability	145,919,694	202,733,101	5,814,962	8,034,758	151,734,656	210,767,859	-28.01%
Other Long-term liabilities	45,037,227	42,245,718	13,414,677	15,192,346	58,451,904	57,438,064	1.77%
Total Liabilities	222,312,799	292,553,305	21,379,431	25,228,606	243,692,230	317,781,911	-23.31%
Deferred Inflows of Resources	60,311,548	4,273,204	3,356,715	162,854	63,668,263	4,436,058	1335.24%
Net Position:							
Net Investment in capital assets	297,871,752	293,418,298	45,163,778	44,685,481	343,035,530	338,103,779	1.46%
Restricted	100,026,215	92,414,915	96,914	5,230,617	100,123,129	97,645,532	2.54%
Unrestricted	(128,409,055)	(146,333,667)	9,048,945	3,329,299	(119,360,110)	(143,004,368)	16.53%
Total Net Position	\$269,488,912	\$239,499,546	\$54,309,637	\$53,245,397	\$323,798,549	\$292,744,943	10.61%



**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

The County's total net position for the primary government increased by \$31,053,606. Net investment in capital assets increased by \$4,931,751 and represents the County's continued investment in capital projects. Restricted net position represents resources that are subject to external restrictions on their use and these assets increased by \$2,477,597 during the fiscal year.

As of June 30, 2022, the County's total assets are \$595,716,372, representing an increase of \$18,928,882 or 3.3% from the June 30, 2021 balance of \$576,787,490. Total assets increased by \$18,374,998 in governmental activities and increased by \$553,884 in business-type activities. The increase in current and other assets in governmental activities as well as business-type activities was due to an increase in intergovernmental funding related to COVID-19 relief.

Deferred outflows of \$35,442,670 represent pension and OPEB contributions made by the County after the June 30, 2021 actuarial measurement date with the balance being changes in actuarial assumptions and net differences between projected and actual earnings on plan investments. Deferred outflows decreased by 7.2%, from the prior year of \$38,175,422.

Total liabilities decreased by \$74,089,681 or 23.3% during the current fiscal year to \$243,692,230. The ending liability balance represents a decrease in governmental activities and business-type activities primarily due to decreases in OPEB and Net Pension Liability.

The \$72,660,654 decrease in total long-term liabilities was due to a \$59,033,203 decrease in the pension liability and by a \$14,641,291 decrease in the OPEB liability as well as the regular pay down of long-term debt obligations.

Deferred inflows changed from \$4,436,058 to \$63,668,263 primarily as a result of the increase in pension-related deferred inflows of \$49,137,620.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

**County's Change in Net Position
June 30, 2022 and 2021**

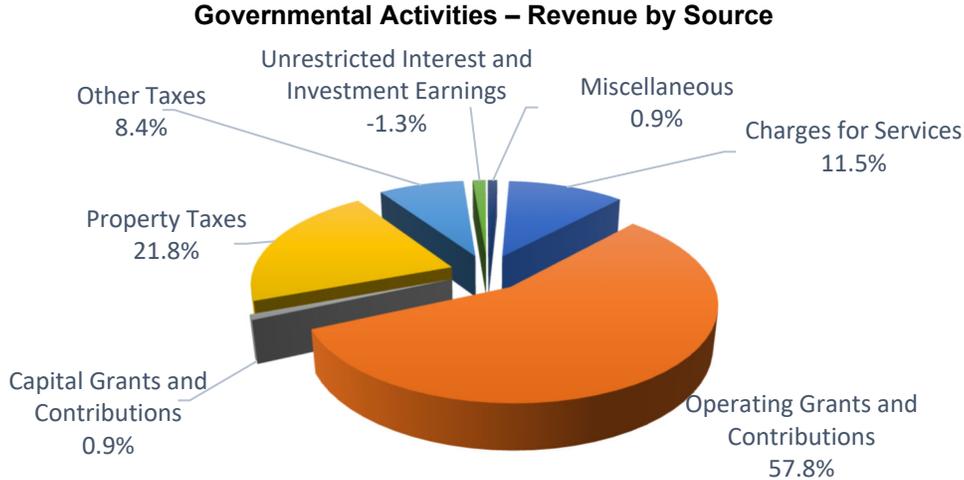
When compared to the prior year, revenues have increased \$7,911,212 or 3.5%, while County expenses decreased \$4,035,753 or 1.9%. The following table shows the changes in net position.

	Governmental Activities		Business-Type Activities		TOTAL		Percent
	2022	2021	2022	2021	2022	2021	Change
Revenues							
Program revenues:							
Charges for Services	\$25,010,330	\$26,480,784	\$11,892,502	\$10,163,101	\$36,902,832	\$36,643,885	0.7%
Operating Grants and Contributions	126,240,145	117,748,159	4,374,432	4,067,544	130,614,577	121,815,703	7.2%
Capital Grants and Contributions	2,035,973	1,479,982	134,482	86,393	2,170,455	1,566,375	38.6%
General Revenues:							
Property Taxes	47,614,595	44,540,102	-	-	47,614,595	44,540,102	6.9%
Other Taxes	18,299,578	16,898,423	87,667	84,719	18,387,245	16,983,142	8.3%
Unrestricted Interest and Investment Earnings	(2,780,951)	2,962,716	(592,500)	52,179	(3,373,451)	3,014,895	-211.9%
Miscellaneous	1,982,902	1,596,984	13,789	240,646	1,996,691	1,837,630	8.7%
Total Revenues	\$218,402,572	211,707,150	15,910,372	14,694,582	234,312,944	226,401,732	3.5%
Expenses:							
General Government	17,389,326	20,022,213	-	-	17,389,326	20,022,213	-13.1%
Public Protection	70,193,568	70,208,037	-	-	70,193,568	70,208,037	0.0%
Public Ways and Facilities	12,567,647	11,960,627	-	-	12,567,647	11,960,627	5.1%
Health and Sanitation	45,692,188	42,981,837	-	-	45,692,188	42,981,837	6.3%
Public Assistance	36,169,548	40,478,027	-	-	36,169,548	40,478,027	-10.6%
Education	4,976,343	5,537,898	-	-	4,976,343	5,537,898	-10.1%
Recreation	-	40	-	-	-	40	0.0%
Interest on long-term debt	1,092,671	1,077,274	-	-	1,092,671	1,077,274	1.4%
Eastern Nevada County Solid Waste	-	-	276,248	227,751	276,248	227,751	21.3%
Western Nevada County Solid Waste	-	-	1,156,237	655,631	1,156,237	655,631	76.4%
Transit Services	-	-	4,487,984	4,284,484	4,487,984	4,284,484	4.7%
Airport	-	-	1,620,324	1,607,854	1,620,324	1,607,854	0.8%
Sanitation District	-	-	7,637,254	8,253,418	7,637,254	8,253,418	-7.5%
Total Expenses	188,081,291	192,265,953	15,178,047	15,029,138	203,259,338	207,295,091	-1.9%
Excess (deficiency) of revenues over (under) expenses	\$30,321,281	19,441,197	732,325	(334,556)	31,053,606	19,106,641	62.5%
Transfers	(331,915)	172,359	331,915	(172,359)	-	-	
Change in net position	\$29,989,366	19,613,556	1,064,240	(506,915)	31,053,606	19,106,641	62.5%
Net Position - Beginning of Year, Restated	239,499,546	219,885,990	53,245,397	53,752,312	292,744,943	273,638,302	7.0%
Net Position 06/30	269,488,912	\$239,499,546	\$54,309,637	\$53,245,397	\$323,798,549	\$292,744,943	10.6%

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

Governmental Activities – Revenues:

Governmental activities have increased the County's net position by \$29,989,366 for the fiscal year ended June 30, 2022 from the following sources:



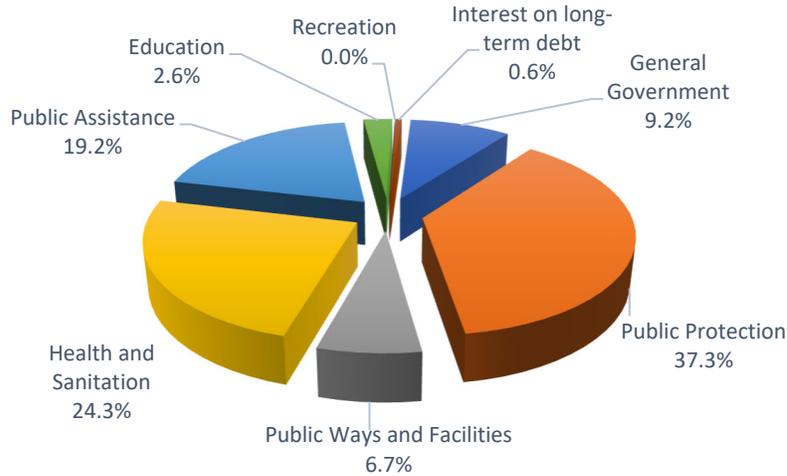
Key factors of the increase/decrease in *revenues* in the governmental activities:

- *Charges for Services* decreased by \$1,470,454 from prior year or 5.6% primarily due to a reduction in recording fees and corrections housing services.
- *Operating Grants and Contributions* increased by \$ 8,491,986 or 7.2% mostly due to Coronavirus relief fund grants received from U.S. Department of Treasury and additional State pass-through funds from the CARES Act.
- *Capital Grants and Contributions* increased by \$555,991 or 37.6% primarily due to the start of new a capital construction project – Odessey House.
- *Property Taxes* increased by \$3,074,493 or 6.9% over the prior fiscal year as a result of increases in current secured tax and property tax in lieu of vehicle license fee revenue.
- The *Other Taxes* category increased by \$1,401,155 or 8.3% due to increased sales and use tax.
- *Unrestricted Interest and Investments* decreased \$5,743,667 or 193.9% due to a decrease in the fair market value of investments as of June 30, 2022.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

Governmental Activities - Expenditures:

The chart below shows the total expenses by function for governmental activities totaling \$188,081,291 for the fiscal year ended 2021-22:



Key factors of the increase/decrease in *expenses* in the governmental activities:

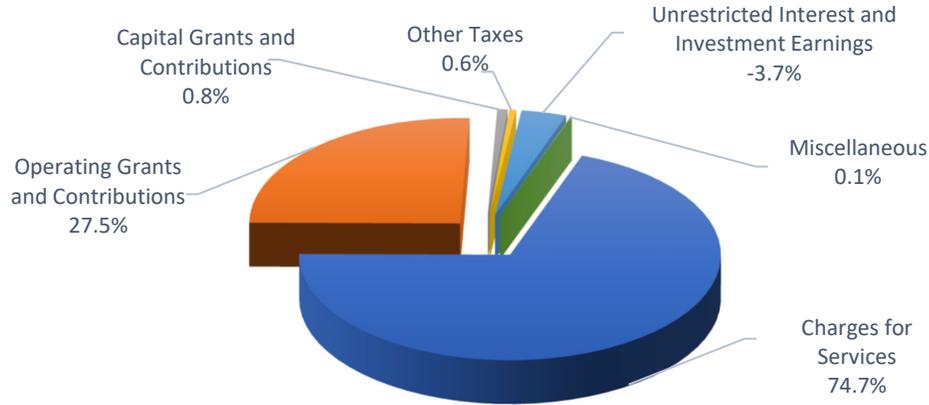
- *General Government* expenses decreased \$2,632,887 representing a 13.1% change over the prior year. The decrease is due in large part to higher reimbursements of County administrative overhead from departments which increased General Government expenses reported.
- *Health and Sanitation* expenses increased by \$2,710,351 or 6.3% over prior year level largely due the implementation of various community health programs related to Covid-19.
- *Public Assistance* expenses decreased \$4,308,479 or 10.6% due to economic and community resilience programs related to Covid-19 pandemic response being completed.

Business-Type Activities – Revenues:

Unlike the governmental activities discussed above, which are principally supported by taxes and intergovernmental revenues, business-type activities intend to recover all or a portion of their costs through user fees and charges. The chart below presents the total revenues by source for business-type activities which totaled \$15,910,372 for the year ended June 30, 2022, a \$1,215,790 or 8.3% increase from the prior year.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

Revenues by Source – Business Type Activities



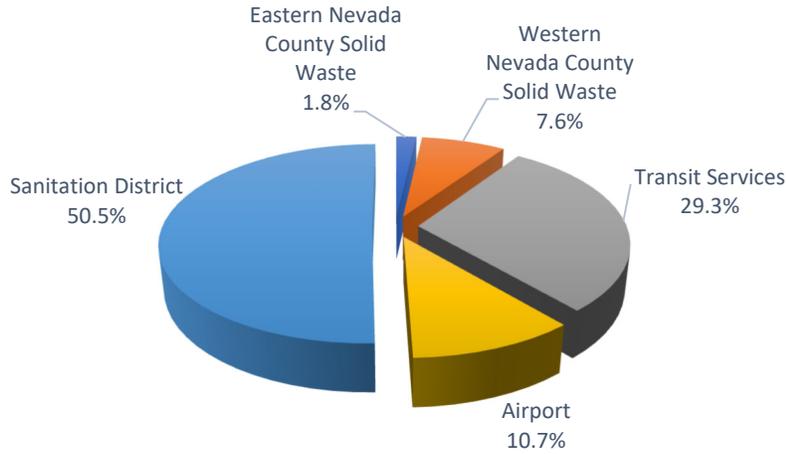
Key factors of the increase/decrease in revenues in the business-type activities:

- *Charges for Services* Increased by \$1,729,401 or 17.0% due to increased use of services post COVID restrictions.
- *Operating Grants and Contributions* increased \$306,888 or 7.5% primarily due to the timely distribution of the Federal Transit Act grant for fiscal year 2021-22, compared to the late distribution from prior year.
- *Capital Grants and Contributions* increased \$48,089 or 55.7% due to the start of new capital projects with grant funding.
- *Unrestricted Interest and Investment Earnings* decreased \$644,679 or 1,235.5% due to a decrease in the fair market value of investments as of June 30, 2022 resulting from the current market conditions.
- *Miscellaneous Revenues* decreased \$226,857 or 94.3% due to decrease in aviation fuel sales as there was a decrease in major fire emergencies compared to prior years.

Business-Type – Expenses:

The chart below presents the total expenses among business-type activities totaling \$15,178,047 for the fiscal year ended June 30, 2022:

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**



Key factors of the increase/decrease in *expenses* in the business-type activities:

- *Western Nevada County Solid Waste* expenses increased \$500,606 or 76.4% compared to the prior year due to increases in internal service charges, depreciation expense and post closure expenses.
- *Sanitation District* expenses decreased \$616,164 or 7.5% from prior year levels. This decrease is related to a decrease in salaries and benefits expenses.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the General Fund, Special Revenue, Debt Service, and Capital Project Funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *total fund balance less the nonspendable portion* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

**Governmental Funds
Condensed Balance Sheet
June 30, 2022 and 2021**

	2022	2021	Variance	Change
Total Assets and Deferred Outflows of Resources	\$ 187,326,362	\$ 183,032,639	2.3%	\$ 4,293,723
Total Liabilities	33,181,609	39,064,245	-15.06%	(5,882,636)
Deferred Inflows of Resources	8,689,042	8,627,108	0.72%	61,934
Total Fund Balance	145,455,711	135,341,286	7.47%	10,114,425
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 187,326,362	\$ 183,032,639	2.35%	\$ 4,293,723

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

As of June 30, 2022, the County's governmental funds reported condensed ending fund balances in the amount of \$145,455,711 , an increase of \$10,114,425, or 7.5% from the prior year's ending fund balance. Approximately \$49,513,959 or 34.0% of the total fund balance is available (committed, assigned or unassigned) to meet the County's current and future spending needs. 67.3% of the total fund balance is not in spendable form or restricted to specified uses by externally imposed constraints. Additional information on the County's fund balances can be found in Note 11 of this report.

The Board of Supervisors may commit or assign a portion of the spendable fund balance in the current year within the constraints applied to the various categories of fund balance. Spendable fund balances are available for appropriation at any time, with the exception of the general reserve portion of the committed fund balance, which can only be decreased at the time the budget is adopted, except in cases of a legally declared emergency. An explanation of the various components of fund balance are defined and detailed below.

Balance Sheet - Governmental Funds

	General Fund	Major Funds	Other Governmental Funds	Total Governmental Funds
Total Assets	\$ 59,023,888	\$ 71,219,934	\$ 57,082,540	\$ 187,326,362
Total Liabilities	6,944,852	17,680,008	8,556,749	33,181,609
Total Deferred Inflows	1,408,199	7,274,185	6,658	8,689,042
Fund Balances				
Nonspendable	2,887,816	70,727	-	2,958,543
Restricted	7,710,870	41,997,567	43,274,772	92,983,209
Committed	9,936,047	-	-	9,936,047
Assigned	21,486,309	4,300,291	5,285,155	31,071,755
Unassigned	8,649,795	(102,844)	(40,794)	8,506,157
Total Fund Balances	50,670,837	46,265,741	48,519,133	145,455,711
Total Liabilities, Deferred Inflows of Resources & Fund Balances	\$ 59,023,888	\$ 71,219,934	\$ 57,082,540	\$ 187,326,362

The components of total fund balance are as follows:

Nonspendable fund balance of \$2,958,543 are amounts that are not spendable in form or are legally or contractually required to be maintained intact. This amount includes a \$2,819,135 advance receivable in the General Fund, \$125,605 prepaid expenditures, and inventory of \$13,803.

Restricted fund balance of \$92,983,209 consists of amounts with externally imposed constraints put on their use by creditors, grantors, contributors, laws, regulations or enabling legislation. Examples of restrictions on funds are those for road improvement projects, whereby funds are restricted in the Road Fund; debt service reserve requirements; and amounts reserved for legislatively realigned Health and Human Service programs.

Committed fund balance, \$9,936,047 are amounts established by the Board of Supervisors for a specified purpose before fiscal year-end and requires board action to appropriate. Government Code section 29086 states that the General reserve may only be established, canceled, increased or decreased at the time of adopting the budget, except in cases of a declared emergency.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

Assigned fund balance, \$31,071,755 is established by the Board of Supervisors for specified purposes. These items do not require Board action and may expire at any time. Some of the most significant items included in this balance is \$4,587,000 set aside for future PERS liability, \$5,700,000 for capital facilities planning, \$1,650,000 for accumulated leave balances, \$600,014 for information systems infrastructure, \$1,535,495 for next year's projected budget shortfall, \$2,635,011 for Economic Development Infrastructure, and \$750,000 for the next General Plan Update.

Unassigned fund balance represents the remaining fund balance that has not been restricted or committed and is available for appropriation by the Board of Supervisors.

The General Fund is the chief operating fund of the County. At June 30, 2022, the total fund balance was \$50,670,837, an increase of \$1,287,915 from the prior fiscal year. The nonspendable portion of the fund balance increased to \$2,887,816 while the spendable portion increased to \$47,783,021.

As a measure of the General Fund's liquidity, it is useful to compare both total fund balance and spendable fund balance to total fund expenditures. The total fund balance equates to 60.9% of total General Fund expenditures, while spendable fund balance equates to 57.4% of total General Fund expenditures. Of the General Fund spendable fund balance, \$7,710,870, or 16.1% is restricted and \$9,936,047 or 20.8% is committed. For more information on fund balances, see note 11.

One factor that may impact fund balance is the change in revenues from year to year.

**Revenues Classified by Source
General Fund**

	FY 2022 Amount	Percent of Total	FY 2021 Amount	Percent of Total	Increase (Decrease) Amount	Percent Change
Taxes and assessments	\$56,549,488	71.5%	\$52,596,577	65.4%	\$3,952,911	7.5%
License and permits	2,255,660	2.9%	2,220,903	2.8%	34,757	1.6%
Fines and forfeitures	2,701,273	3.4%	2,632,098	3.3%	69,175	2.6%
Use of money and property	622,987	0.8%	2,423,931	3.0%	(1,800,944)	-74.3%
Intergovernmental	6,919,419	8.7%	10,098,191	12.6%	(3,178,772)	-31.5%
Charges for service	7,969,644	10.1%	8,747,630	10.9%	(777,986)	-8.9%
Other revenues	2,085,479	2.6%	1,648,925	2.1%	436,554	26.5%
Total	\$79,103,950	100.0%	\$80,368,255	100.0%	(\$1,264,305)	-1.6%

The following provides explanations for year over year revenue fluctuations by source:

Taxes and Assessments – Increased \$3,952,911 or 7.5% due primarily to a \$1,799,118 increase in secured property tax revenue which reflects the improved assessed values throughout the County, and a \$1,315,468 increase in sales and use tax.

License and Permits – Increased \$34,757, or 1.6% from prior year largely due to increased solid waste franchise revenue of \$37,380 and an increase in utility franchise revenue of \$84,654.

Use of Money and Property – Decreased \$1,800,944 or 74.3% from prior year primarily due to a decrease in interest revenue and a decrease in the fair market value of investments

Intergovernmental – Decreased \$3,178,772 or 31.5% from prior year primarily due to a \$5,723,314 CARES Act funding in fiscal year 2021, which was not funded in fiscal year 2022.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

Charges for Services – Decreased \$777,986 or 8.9% from prior year primarily due to a decrease in recording fee revenues of \$210,201 and a decrease in election services by \$294,206.

Other Revenues – Increased \$436,554 or 26.5% from prior year primarily due the increase in Tobacco Settlement funds.

The following chart depicts the expenditures by function as compared to the prior year levels: The change from year to year has been identified by function below:

**Expenditures by Function
General Fund**

	FY 2022 Amount	Percent of Total	FY 2021 Amount	Percent of Total	Increase (Decrease) Amount	Percent Change
General government	\$16,126,021	19.4%	\$17,409,916	22.3%	(\$1,283,895)	-7.4%
Public protection	61,940,618	74.4%	56,928,991	72.8%	5,011,627	8.8%
Health and sanitation	341,834	0.4%	267,813	0.3%	74,021	27.6%
Public assistance	500,027	0.6%	441,500	0.6%	58,527	13.3%
Education	77,403	0.1%	63,250	0.1%	14,153	22.4%
Debt Service	75,040	0.1%	-	0.0%	75,040	0.0%
Capital outlay	4,206,390	5.1%	3,072,730	3.9%	1,133,660	36.9%
Total	\$83,267,333	100.0%	\$78,184,200	100.0%	\$5,083,133	6.5%

General Government – Decreased \$1,283,895 or 7.4% from prior year due to decreased costs in General Services Administration.

Public Protection – Increased \$5,011,627 or 8.8% from prior year due to increased spending resulting from unique winter storm damage during the fiscal year, and increased grant activities in Emergency Management for defensible space in the community.

Health and Sanitation – Increased \$74,021 or 27.6% from prior year due to an increase in administrative expenses.

Public Assistance – Increased \$58,527 or 13.3% from prior year with increased spending in the Victim Witness program.

Education – Increased by \$14,153 or 22.4% from prior year due to increase in Farm Advisor's educational programs.

Capital outlay – Increased \$1,133,660 or 36.9% from prior year. The increase is primarily due to building improvements, relocating Dispatch Services, and increased costs in Sheriff Administration due to multiple declared emergencies.

Other Major Funds Highlights

The Road Fund is used to account for the activities associated with the construction and maintenance of county roads and bridges. Overall revenues increased \$1,648,370 or 14.85%. There were increases in taxes and assessment collections revenues as well as payments from local utility companies for the relocation of utilities on Donner Pass Road.

The Community Development Agency (CDA) Fund is used to account for Planning, Building Inspection, Environmental Health and Code Enforcement activities. Revenues increased \$853,710 or 12.84% and expenditures increased \$1,318,344 or 15.27%. The 113.72% increase in intergovernmental revenue and the 84.68% decrease in Transfers Out resulted in the CDA fund balance increasing by \$926,148 to \$5,343,557.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

The Health and Human Services Agency Fund is used to account for the majority of the Public Health, Behavioral Health, Social Service and Housing programs. Total revenues increased \$1,617,336 or 2.4%. There was an increase in Charges for Service revenue of \$253,953. Health and Sanitation expenditures increased \$4,156,942, Public Assistance expenditures decreased \$3,426,434, Debt Service expenditures increased by \$328,050 and Capital Outlay increased by \$2,213,202 for a total increase of \$3,271,760.

The Local Revenue Fund is used to account for sales tax realignment. Total revenues increased \$3,517,525 or 23.9% due to an increase in County realignment allocation.

Proprietary funds. The County's proprietary funds consist of Enterprise funds and Internal Service Funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements, but in more detail. Internal Service Funds are used to accumulate and allocate costs internally across the various County functions. Because internal service funds support governmental activities, they are excluded from the following analysis.

**Enterprise Funds
Condensed Balance Sheet
June 30, 2022**

	Western Nevada County Solid Waste	Airport	Sanitation District	Transit	Nonmajor Enterprise Funds	Total Enterprise Funds
Total Assets	\$ 16,374,783	\$ 8,157,440	\$ 52,472,927	\$ 2,593,279	\$ 168,040	\$ 79,766,469
Deferred Outflows	108,229	84,723	626,766	390,952	-	1,210,670
Total Liabilities	2,918,711	898,066	16,581,604	2,893,049	111,397	23,402,827
Deferred Inflows	190,343	1,383,291	1,098,047	685,034	-	3,356,715
Net Position						
Net Capital Assets	2,359,801	5,615,775	35,271,896	1,889,897	26,409	45,163,778
Restricted	-	-	-	96,914	-	96,914
Unrestricted	11,014,157	345,031	148,146	(2,580,663)	30,234	8,956,905
Total Net Position	\$ 13,373,958	\$ 5,960,806	\$ 35,420,042	\$ (593,852)	\$ 56,643	\$ 54,217,597

Western Solid Waste total net position increased \$320,089 to \$13,373,958 primarily due to charges for services exceeding current year operating expenses.

The Airport's total net position decreased \$59,983 to \$5,960,806. Insurance settlements were completed in 20-21 and have not been repeated in 21-22.

The Sanitation District's total net position increased \$1,864,434 to \$35,420,042. An increase in accounts receivable of \$18,787 or 565.9% and a decrease in accounts payable of \$42,037 or 52.9% contributed to the increase in net position.

Transit Services net position decreased \$898,830 to (\$593,852). The decrease was due to an increase in current compensated absences payable and deferred inflows in OPEB and Pensions.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

GENERAL FUND BUDGETARY HIGHLIGHTS

The difference between the original expenditure budget and the final amended budget was a \$10,206,203 net increase in appropriations (excluding other financing sources and uses). Explanations of significant changes for this increase are as follows:

- The General Government budget appropriations increased by \$2,877,324, or 17.86% due to increases to most general government departments resulting from continued impacts of the COVID-19 pandemic.
- The Public Protection budget appropriations increased by \$3,407,479. Of this amount, the budget was increased \$3,007,733 for the Emergency Services, \$137,400 for Sheriff Truckee operations, \$60,876 for District Attorney services, and \$41,285 for Public Defender Services.
- Total budgeted Capital Outlay increased by \$3,761,230. The major additional appropriations were for Capital Facilities projects of \$2,265,342, \$567,656 for Information Systems technology projects, \$578,155 for Dispatch services, \$155,862 for Corrections, and \$127,314 for Sheriff Administration.

The difference between the final amended budget and the actual results at fiscal year-end was an increase to fund balance of \$1,287,915. Actual revenues were higher than the budgetary estimate by \$2,517,396 and expenditures were under the budgetary estimates by \$5,966,584 or 6.7%. Explanations of significant differences between budgeted and actual expenditures are as follows:

- The General Government actual expenditures were \$2,851,317 less than budgeted expenditure levels. Information Systems was \$712,055 favorable due to lower salary and benefit and services and supplies costs. General Services Admin were \$514,672 less than budgeted as were Uses and sources of \$420,955, and Assessor \$322,379.
- Public Protection actual expenditures were \$3,229,088 less than the final budget amount. Emergency Services was \$1,044,285 less than budgeted, Probation department \$860,904, Corrections \$495,812, Public Defender \$231,700, Sheriff Support Services \$217,126, and Animal control \$202,842.
- Actual expenditures for Capital Outlay were more than the amounts budgeted by \$158,918 related to Capital facilities project expenditures.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets The County's investment in capital assets for its governmental and business-type activities as of June 30, 2022 amounted to \$387,316,432 (net of accumulated depreciation and related debt). This investment in capital assets includes land, infrastructure, buildings and improvements, construction in progress, equipment and software.

County's Capital Assets

	Governmental		Business-Type		Total		Variance
	Activities		Activities				
	2022	2021 ⁽¹⁾	2022	2021	2022	2021	
Land and Easements	\$107,189,293	\$107,189,293	\$3,623,647	\$3,623,647	\$110,812,940	\$110,812,940	0.0%
Infrastructure (Road Sys)	117,672,237	117,672,237	-	-	117,672,237	117,672,237	0.0%
Infrastructure	26,072,806	26,756,496	45,715,093	47,119,871	71,787,899	73,876,367	-2.8%
Structures and Improvements	46,545,483	47,077,124	2,053,456	1,981,785	48,598,939	49,058,909	-0.9%
Construction in Progress	12,742,799	6,052,118	1,992,782	1,502,564	14,735,581	7,554,682	95.1%
Equipment	14,908,771	15,159,168	2,678,965	2,841,392	17,587,736	18,000,560	-2.3%
Intangible Assets	6,121,100	7,093,892	-	-	6,121,100	7,093,892	-13.7%
Total	\$331,252,489	\$327,000,328	\$56,063,943	\$57,069,259	\$387,316,432	\$384,069,587	0.8%

⁽¹⁾ The beginning balance was restated due to the implementation of GASB Statement No.87. See Note 1Q

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

Infrastructure – The total decrease of \$2,088,468 is due to a \$1,404,778 decrease in business-type activities and a \$683,690 decrease in governmental activities. There were no additions and the decrease was due to annual depreciation of assets.

Structures and Improvements – The total decrease of \$459,970 is due to an increase in business-type activities of \$71,671 and a decrease in governmental activities of \$531,641. The decrease is due to the completion of a large project in fiscal year 2021/22.

Construction in Progress – Construction in progress (CIP) increased \$7,180,899. Governmental activities increased \$6,690,681 due to multiple housing projects. Business-type activities increases \$490,218 due to an ongoing upgrade at the transfer station for Solid Waste, and Transit bus stop improvement projects.

Equipment – The decrease of \$412,824 was due to depreciation and retirements of equipment exceeding new purchases.

Intangible Assets – The decrease of \$972,792 in governmental activities was due to annual depreciation of assets.

Additional information on the County's capital assets can be found in Note 4 on pages 74-76 of this report.

Long-term obligations

At June 30, 2022, the County had total debt outstanding of \$58,451,904, net of pension and OPEB liability.

County's Outstanding Debt

	Governmental		Business-Type		Total		Variance
	Activities		Activities				
	2022	2021	2022	2021	2022	2021	
COPS/Bonds	\$16,782,802	\$17,462,379	-	-	\$16,782,803	\$17,462,379	-3.9%
Loans	12,738,078	13,940,619	10,900,165	12,383,778	23,638,243	26,324,397	-10.2%
Special Assessment Debt	115,000	135,000	-	-	115,000	135,000	-14.8%
Landfill Post Closure	-	-	2,294,295	2,562,875	2,294,295	2,562,875	-10.5%
Compensated Absences	8,761,756	9,020,776	220,217	245,693	8,981,973	9,266,469	-3.1%
Lease Payable	4,905,868	38,940	-	-	4,905,868	38,940	12498.5%
Accrued Claims Liability	1,733,723	1,648,004	-	-	1,733,723	1,648,004	5.2%
Net OPEB Obligation	8,267,901	22,278,772	329,019	959,439	8,596,920	23,238,211	-63.0%
Net Pension Liability	145,919,694	202,733,101	5,814,962	8,034,758	151,734,656	210,767,859	-28.0%
Total	\$199,224,822	\$267,257,591	\$19,558,658	\$24,186,543	\$218,783,481	\$291,444,134	-24.9%

The County's total outstanding debt, net of pension and OPEB, increased by \$1,013,840 during the fiscal year. The outstanding debt can be classified in one of two ways – issued debt and liability recognition. The issued debt decrease of \$3,385,731 is attributed to scheduled annual debt payments. The increase in lease payable of \$4,866,928 is attributed to the implementation of GASB 87 for leases which requires the recognition of certain lease assets and liabilities that were previously classified as operating leases.

The \$69,006,343 decrease in liability is related to a decrease in pension liability of \$59,033,203 and a decrease in compensated absences of \$284,496, a \$14,641,291 reduction in OPEB liability and a \$268,580 reduction in the landfill postclosure maintenance liability related to a revised maintenance plan.

Additional information on the County's long-term debt can be found in Note 7 on pages 80-84 of this report.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

Infrastructure Assets Reported Under the Modified Approach

The County is using the modified approach to account for the maintained road system. This method is in-lieu of the depreciation method used for all other assets. The County has set their average Pavement Condition Index (PCI) rating at 62. The rating must be achieved for each three year assessment period. The most recent complete three year assessment occurred in fiscal year 2020/2021 with an average PCI rating of 62.7. The overall condition of the County maintained roads decreased from the fiscal year 2017/18 average PCI rating of 63.3.

**Road System Infrastructure Assets Using Modified Approach
Summary Activity for Fiscal Year ending June 30, 2022**

Expenditures	Capital Improvements	Preservation Maintenance	General Maintenance	Total Cost
Planned	541,213	1,279,289	6,228,301	8,048,804
Actual	585,871	1,288,618	3,613,466	5,487,955
Difference	44,658	9,328	(2,614,835)	(2,560,849)

For the year ended June 30, 2022, actual maintenance and preservation costs were \$4,902,084, which was \$2,605,507 or 65.3% less than estimated. The decrease was due to delays in the start of the high friction surface treatment, and thermoplastic striping projects. These projects are expected to conclude in Fall 2022.

Additional information on the County's use of the Modified Approach can be found in Required Supplementary Information (RSI) on page 110 of this report.

Economic Factors and Next Year's Budget for FY 2022/23

Budget Goals and Board Objectives

The County Board of Supervisors adopted their 2023 Board Objectives at the February 8, 2022 Board Meeting. The Board Objectives for 2023 include: fiscal stability and core services; emergency preparedness including wildfire and public safety power shutoffs; economic development; broadband; affordable and workforce housing; cannabis; recreation; and homelessness. These objectives represent the focal points for the County's overall organizational strategic goals and strategies which are reflected in the Fiscal Year 2022/23 County Budget.

Budget Climate

The fiscal year 2022/23 adopted budget for all County funds totals \$330,738,238, a 10.3% increase when compared to the prior year. General fund spending is projected to be \$99,778,726. Ending fund balance for the general fund is projected at \$35,193,219.

The following factors were considered as the budget for fiscal year 2022/23 was prepared.

- During fiscal year 2021/22 the County received about half of its \$19 million allocation of Federal relief dollars through the American Rescue Plan Act (ARPA) and State and Local Fiscal Recovery Funds (SLFRF) Approximately \$9 million of the remaining allocation is anticipated in fiscal year 2022/23.
- The fiscal year 2022/23 budget reflects a 5.5% growth in property tax related revenues to the County. This includes secured, unsecured, and unitary as well as the property transfer tax and supplemental property tax revenues.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

- The annual adjustment of property base year values is tied to the consumer price index (inflationary) factor, and historically, has been a factor of 1.02. The Assessor, however, has continued to review and to adjust property values as allowed by California law to reflect the current fair market value. For fiscal year 2021/22, this activity, in conjunction with the increase in sales prices, resulted in 5.8% growth in the assessed values countywide.
- The fiscal year 2022/23 budget contemplates a 5.8% increase in the sales and use tax revenue stream. This has a direct effect on the sales tax revenue source for the Library fund as well as the Realignment program revenues and other County programs with a direct share of various State allocations based on sales tax collections.

The 2022/23 budget documents are available online at:
<https://www.mynevadacounty.com/366/County-Budget-Portal>

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Nevada County Auditor-Controller, Gina S. Will, 950 Maidu Avenue, Nevada City CA 95959. This entire report is available online at <https://www.mynevadacounty.com/195/Annual-Financial-Reports-Collection>

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BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS

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**COUNTY OF NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2022**

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Cash and Investments	\$ 141,395,207	\$ 21,639,620	\$ 163,034,827
Restricted Cash	6,636,702	-	6,636,702
Accounts Receivable	3,055,897	276,543	3,332,440
Due from Other Governments	20,783,560	71,685	20,855,245
Taxes Receivable	7,681,384	16,998	7,698,382
Lease Receivable	-	1,253,546	1,253,546
Interest Receivable	-	2,376	2,376
Deposits with Others	170,010	80,404	250,414
Prepaid Expenses	142,433	-	142,433
Inventories	39,136	59,495	98,631
Internal Balances	1,629,497	(1,629,497)	-
Loans Receivable	5,094,944	-	5,094,944
Capital Assets:			
Nondepreciable	237,604,329	5,616,429	243,220,758
Depreciable, Net	88,834,004	50,447,514	139,281,518
Right-To-Use Assets, Net	4,814,156	-	4,814,156
Total Assets	<u>517,881,259</u>	<u>77,835,113</u>	<u>595,716,372</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows - OPEB	3,987,481	158,682	4,146,163
Deferred Outflows - Pension	30,244,519	1,051,988	31,296,507
Total Deferred Outflows	<u>34,232,000</u>	<u>1,210,670</u>	<u>35,442,670</u>
LIABILITIES			
Accounts Payable	10,066,214	323,926	10,390,140
Accrued Salaries and Benefits	5,557,263	248,557	5,805,820
Accrued Interest Payable	339,033	125,827	464,860
Deposits from Others	401,592	1,000	402,592
Unearned Revenue	6,723,875	1,121,463	7,845,338
Long-Term Liabilities:			
Due within One Year	4,449,518	2,341,574	6,791,092
Due in More than One Year	40,587,709	11,073,103	51,660,812
Other Postemployment Benefits (OPEB) Liability	8,267,901	329,019	8,596,920
Net Pension Liability	145,919,694	5,814,962	151,734,656
Total Liabilities	<u>222,312,799</u>	<u>21,379,431</u>	<u>243,692,230</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Lease Revenues	-	1,234,737	1,234,737
Deferred Inflows - OPEB	12,314,239	490,043	12,804,282
Deferred Inflows - Pension	47,997,309	1,631,935	49,629,244
Total Deferred Inflows	<u>60,311,548</u>	<u>3,356,715</u>	<u>63,668,263</u>
NET POSITION			
Net Investment in Capital Assets	297,871,752	45,163,778	343,035,530
Restricted for:			
Transit	-	96,914	96,914
General Government	8,203,523	-	8,203,523
Public Protection	23,193,076	-	23,193,076
Public Ways and Facilities	11,736,820	-	11,736,820
Health and Sanitation	37,887,328	-	37,887,328
Public Assistance	15,682,612	-	15,682,612
Education	3,322,856	-	3,322,856
Unrestricted	(128,409,055)	9,048,945	(119,360,110)
Total Net Position	<u>\$ 269,488,912</u>	<u>\$ 54,309,637</u>	<u>\$ 323,798,549</u>

See accompanying Notes to Basic Financial Statements.

**COUNTY OF NEVADA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2022**

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$ 17,389,326	\$ 8,264,447	\$ 4,406,719	\$ -
Public Protection	70,193,568	9,496,324	25,683,094	-
Public Ways and Facilities	12,567,647	2,547,260	6,586,199	2,035,973
Health and Sanitation	45,692,188	4,480,677	53,949,784	-
Public Assistance	36,169,548	160,865	35,392,059	-
Education	4,976,343	16,489	222,290	-
Recreation and Culture	-	44,268	-	-
Interest on Long-Term Debt	1,092,671	-	-	-
Total Governmental Activities	188,081,291	25,010,330	126,240,145	2,035,973
Business-Type Activities:				
Eastern Nevada County Solid Waste	276,248	260,528	-	-
Western Nevada County Solid Waste	1,156,237	1,787,419	123,137	-
Transit Services	4,487,984	268,151	3,281,258	-
Airport	1,620,324	1,104,982	-	134,482
Sanitation District	7,637,254	8,471,422	970,037	-
Total Business-Type Activities	15,178,047	11,892,502	4,374,432	134,482
Total Nevada County	<u>\$ 203,259,338</u>	<u>\$ 36,902,832</u>	<u>\$ 130,614,577</u>	<u>\$ 2,170,455</u>

General Revenues and Transfers

Taxes:

- Property Taxes
- Sales and Use Taxes
- Property Transfer Taxes
- Transient Occupancy Taxes
- Other

Unrestricted Interest and Investment Earnings

Tobacco Settlement

Miscellaneous

Gain on Sale of Capital Assets

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning of Year

Net Position - End of Year

See accompanying Notes to Basic Financial Statements.

Net (Expense) Revenue and
Changes in Net Position

Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (4,718,160)	\$ -	\$ (4,718,160)
(35,014,150)	-	(35,014,150)
(1,398,215)	-	(1,398,215)
12,738,273	-	12,738,273
(616,624)	-	(616,624)
(4,737,564)	-	(4,737,564)
44,268	-	44,268
(1,092,671)	-	(1,092,671)
(34,794,843)	-	(34,794,843)
-	(15,720)	(15,720)
-	754,319	754,319
-	(938,575)	(938,575)
-	(380,860)	(380,860)
-	1,804,205	1,804,205
-	1,223,369	1,223,369
(34,794,843)	1,223,369	(33,571,474)
47,614,595	-	47,614,595
11,584,795	-	11,584,795
1,998,124	-	1,998,124
945,068	-	945,068
3,771,591	87,667	3,859,258
(2,780,951)	(592,500)	(3,373,451)
1,099,383	-	1,099,383
813,717	13,789	827,506
69,802	-	69,802
(331,915)	331,915	-
64,784,209	(159,129)	64,625,080
29,989,366	1,064,240	31,053,606
239,499,546	53,245,397	292,744,943
<u>\$ 269,488,912</u>	<u>\$ 54,309,637</u>	<u>\$ 323,798,549</u>

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BASIC FINANCIAL STATEMENTS

FUND FINANCIAL STATEMENTS

**COUNTY OF NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022**

	General	Road	Community Development Agency
ASSETS			
Cash and Investments	\$ 32,907,443	\$ 5,830,939	\$ 5,434,592
Accounts Receivable	1,974,509	65,031	88,735
Taxes Receivable	5,981,114	574,947	26,804
Due from Other Governments	1,760,295	2,658,812	72,936
Due from Other Funds	6,876,585	115,639	1,095,897
Deposits with Others	-	-	-
Inventories	-	13,803	-
Prepays	68,681	6,000	-
Restricted Cash and Investments	6,636,126	-	-
Advances to Other Funds	2,819,135	-	-
Loans Receivable	-	-	-
Total Assets	\$ 59,023,888	\$ 9,265,171	\$ 6,718,964
LIABILITIES			
Accounts Payable	\$ 2,898,876	\$ 907,712	\$ -
Accrued Salaries and Benefits Payable	3,164,998	220,634	433,218
Deposits from Others	-	13,301	362,652
Due to Other Funds	880,978	558,765	196,532
Advances from Other Funds	-	340,171	-
Unearned Revenue	-	-	177,635
Total Liabilities	6,944,852	2,040,583	1,170,037
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	1,408,199	1,033,007	205,370
FUND BALANCES			
Nonspendable	2,887,816	19,803	-
Restricted	7,710,870	6,205,377	1,043,266
Committed	9,936,047	-	-
Assigned	21,486,309	-	4,300,291
Unassigned	8,649,795	(33,599)	-
Total Fund Balances	50,670,837	6,191,581	5,343,557
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 59,023,888	\$ 9,265,171	\$ 6,718,964

See accompanying Notes to Basic Financial Statements.

Human Services Agency	Local Revenue Fund	American Recovery	Nonmajor Governmental Funds	Total
\$ 24,254,044	\$ 10,018,911	\$ 5,171,482	\$ 46,948,826	\$ 130,566,237
289,199	-	-	539,477	2,956,951
-	-	-	1,098,519	7,681,384
12,108,691	1,356,334	-	2,826,493	20,783,561
1,948,838	-	17,366	573,705	10,628,030
20,010	-	-	-	20,010
-	-	-	-	13,803
50,924	-	-	-	125,605
-	-	-	576	6,636,702
-	-	-	-	2,819,135
-	-	-	5,094,944	5,094,944
<u>\$ 38,671,706</u>	<u>\$ 11,375,245</u>	<u>\$ 5,188,848</u>	<u>\$ 57,082,540</u>	<u>\$ 187,326,362</u>
\$ 4,117,871	\$ -	\$ 87,040	\$ 1,246,387	\$ 9,257,886
1,416,040	-	-	281,772	5,516,662
25,639	-	-	-	401,592
700,847	1,327,094	248,617	5,953,590	9,866,423
-	-	-	1,075,000	1,415,171
1,623,804	-	4,922,436	-	6,723,875
7,884,201	1,327,094	5,258,093	8,556,749	33,181,609
5,443,071	592,737	-	6,658	8,689,042
50,924	-	-	-	2,958,543
25,293,510	9,455,414	-	43,274,772	92,983,209
-	-	-	-	9,936,047
-	-	-	5,285,155	31,071,755
-	-	(69,245)	(40,794)	8,506,157
<u>25,344,434</u>	<u>9,455,414</u>	<u>(69,245)</u>	<u>48,519,133</u>	<u>145,455,711</u>
<u>\$ 38,671,706</u>	<u>\$ 11,375,245</u>	<u>\$ 5,188,848</u>	<u>\$ 57,082,540</u>	<u>\$ 187,326,362</u>

**COUNTY OF NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
JUNE 30, 2022**

Fund Balance - Total Governmental Funds \$ 145,455,711

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets. 324,193,322

Right-to-use assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets. 4,504,695

Other long term assets are not available to pay for current period expenditures and therefore are reported as unavailable revenues in the governmental funds. 8,689,042

Deferred outflows of resources reported in the statement of net position 33,961,660

Interest payable on long-term debt does not require the use of current financial resources and therefore is not accrued as a liability in the governmental fund balance sheets. (338,809)

Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

Certificates of Participation	(16,782,802)
Bonds Payable	(115,000)
Loans Payable	(12,738,078)
Compensated Absences	(8,702,144)
Lease Liability	(4,595,261)
Net OPEB Liability	(8,193,120)
Net Pension Liability	(144,624,725)

Deferred inflows of resources reported in the statement of net position (59,836,743)

Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position. 8,611,164

Net Position of Governmental Activities \$ 269,488,912

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**COUNTY OF NEVADA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

	General	Road	Community Development Agency
REVENUES			
Taxes	\$ 56,549,488	\$ 3,344,010	\$ 59,905
Licenses and Permits	2,255,660	286,861	2,407,690
Fines, Forfeitures, and Penalties	2,701,273	220	531,647
Use of Money and Property	622,987	(194,318)	(160,212)
Intergovernmental	6,919,419	8,324,818	2,035,258
Charges for Services	7,969,644	461,764	2,583,232
Other Revenues	2,085,479	521,890	44,544
Total Revenues	<u>79,103,950</u>	<u>12,745,245</u>	<u>7,502,064</u>
EXPENDITURES			
Current:			
General Government	16,126,021	-	-
Public Protection	61,940,618	-	7,010,196
Public Ways and Facilities	-	11,473,537	1,262
Health and Sanitation	341,834	-	2,903,042
Public Assistance	500,027	-	-
Education	77,403	-	-
Debt Service:			
Principal	70,256	-	1,903
Interest	4,784	-	17
Capital Outlay	4,206,390	2,487,018	37,525
Total Expenditures	<u>83,267,333</u>	<u>13,960,555</u>	<u>9,953,945</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,163,383)	(1,215,310)	(2,451,881)
OTHER FINANCING SOURCES (USES)			
Transfers In	15,685,166	1,457,005	3,412,027
Transfers Out	(11,011,478)	-	(38,610)
Lease Proceeds	777,610	-	4,612
Total Other Financing Sources (Uses)	<u>5,451,298</u>	<u>1,457,005</u>	<u>3,378,029</u>
NET CHANGES IN FUND BALANCES	1,287,915	241,695	926,148
Fund Balances - Beginning of Year	<u>49,382,922</u>	<u>5,949,886</u>	<u>4,417,409</u>
FUND BALANCES (DEFICIT) - END OF YEAR	<u>\$ 50,670,837</u>	<u>\$ 6,191,581</u>	<u>\$ 5,343,557</u>

See accompanying Notes to Basic Financial Statements.

Human Services Agency	Local Revenue Fund	American Recovery	Nonmajor Governmental Funds	Total
\$ -	\$ -	\$ -	\$ 5,960,770	\$ 65,914,173
-	-	-	13,593	4,963,804
1,743	-	-	239,138	3,474,021
(766,207)	(325,796)	(187,142)	(1,420,302)	(2,430,990)
65,955,427	18,561,557	2,863,846	23,103,123	127,763,448
2,008,896	-	-	1,601,059	14,624,595
740,503	-	-	413,883	3,806,299
<u>67,940,362</u>	<u>18,235,761</u>	<u>2,676,704</u>	<u>29,911,264</u>	<u>218,115,350</u>
-	-	1,808,815	107,465	18,042,301
-	1,000,550	28,661	3,979,250	73,959,275
-	-	-	762,748	12,237,547
36,962,489	-	96,328	6,845,217	47,148,910
35,835,379	-	935,569	82,957	37,353,932
-	-	-	5,995,153	6,072,556
281,494	-	-	1,843,509	2,197,162
46,556	-	-	1,124,751	1,176,108
7,035,487	-	-	-	13,766,420
<u>80,161,405</u>	<u>1,000,550</u>	<u>2,869,373</u>	<u>20,741,050</u>	<u>211,954,211</u>
(12,221,043)	17,235,211	(192,669)	9,170,214	6,161,139
9,627,481	-	-	5,675,650	35,857,329
(537,436)	(14,085,266)	-	(11,201,135)	(36,873,925)
3,308,231	-	-	879,429	4,969,882
<u>12,398,276</u>	<u>(14,085,266)</u>	<u>-</u>	<u>(4,646,056)</u>	<u>3,953,286</u>
177,233	3,149,945	(192,669)	4,524,158	10,114,425
<u>25,167,201</u>	<u>6,305,469</u>	<u>123,424</u>	<u>43,994,975</u>	<u>135,341,286</u>
<u>\$ 25,344,434</u>	<u>\$ 9,455,414</u>	<u>\$ (69,245)</u>	<u>\$ 48,519,133</u>	<u>\$ 145,455,711</u>

**COUNTY OF NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

Net Change to Fund Balance - Total Governmental Funds \$ 10,114,425

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for General Capital Assets, Infrastructure, and Other Related Capital Assets Adjustments	\$ 15,378,876	
Less: Current Year Depreciation and Amortization	<u>(5,452,442)</u>	9,926,434

Unavailable revenues are reported as deferred inflows of resources in the governmental funds, but are recognized as revenues in the statement of activities. 61,934

Long-term debt proceeds provide current resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities in the statement of net position.

Principal Retirements		2,197,162
Lease Proceeds		<u>(4,969,882)</u>

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in Compensated Absences Payable	248,157	
Change in Accrued Interest on Long-Term Debt	5,114	
Amortization of Premium	79,576	
Change in Net Pension Liability and Related Deferred Inflows and Outflows	7,786,158	
Change in OPEB Liability and Related Deferred Inflows and Outflows	<u>4,365,954</u>	12,484,959

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of certain activities of the internal service funds is reported with governmental activities. 174,334

Change in Net Position of Governmental Activities \$ 29,989,366

See accompanying Notes to Basic Financial Statements.

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**COUNTY OF NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022**

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
	_____	_____	_____
ASSETS			
Current Assets:			
Cash and Investments	\$ 13,858,550	\$ 612,805	\$ 6,376,649
Accounts Receivable	2,302	229,409	22,107
Taxes Receivable	262	16,736	-
Lease Receivable	-	1,253,546	-
Interest Receivable	-	2,376	-
Due from Other Governments	35,967	9,278	19,098
Due from Other Funds	117,902	6,020	154,607
Prepaid Costs	-	-	-
Inventory	-	59,495	-
Deposits	-	80,404	-
Total Current Assets	<u>14,014,983</u>	<u>2,270,069</u>	<u>6,572,461</u>
Noncurrent Assets:			
Capital Assets:			
Nondepreciable	1,897,456	2,065,859	1,470,590
Depreciable, Net	462,344	3,821,512	44,429,876
Right-To-Use Assets, Net	-	-	-
Total Noncurrent Assets	<u>2,359,800</u>	<u>5,887,371</u>	<u>45,900,466</u>
Total Assets	<u>16,374,783</u>	<u>8,157,440</u>	<u>52,472,927</u>
DEFERRED OUTFLOWS			
OPEB	14,608	11,142	81,821
Pensions	93,621	73,581	544,945
Total Deferred Outflows	<u>108,229</u>	<u>84,723</u>	<u>626,766</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable	25,772	104,577	37,486
Salaries and Benefits Payable	17,903	17,659	140,915
Interest Payable	-	3,571	122,256
Deposits Payable	-	1,000	-
Due to Other Funds	84,550	33,563	324,218
Advance From Other Funds	-	-	1,403,964
Unearned Revenue	-	16,016	644,000
Compensated Absences	53,105	20,256	98,306
Loans and Financed Purchase Obligations	-	2,282	1,742,157
Lease Liability	-	-	-
Accrued Claims Payable	-	-	-
Postclosure Costs	364,933	-	-
Total Current Liabilities	<u>546,263</u>	<u>198,924</u>	<u>4,513,302</u>
Noncurrent Liabilities:			
Compensated Absences	-	-	-
Loans and Financed Purchase Obligations	-	269,314	8,886,412
Lease Liability	-	-	-
Accrued Claims Payable	-	-	-
Postclosure Costs	1,824,664	-	-
Net OPEB Liability	30,288	23,102	169,652
Net Pension Liability	517,496	406,726	3,012,238
Total Noncurrent Liabilities	<u>2,372,448</u>	<u>699,142</u>	<u>12,068,302</u>
Total Liabilities	<u>2,918,711</u>	<u>898,066</u>	<u>16,581,604</u>

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds			Governmental Activities
Nonmajor Fund			Internal Service Funds
Transit Services	Eastern Nevada County Solid Waste	Total Enterprise Funds	
\$ 672,827	\$ 123,801	\$ 21,644,632	\$ 10,828,970
22,725	-	276,543	98,946
-	-	16,998	-
-	-	1,253,546	-
-	-	2,376	-
7,342	-	71,685	-
488	17,830	296,847	675,634
-	-	-	16,828
-	-	59,495	25,333
-	-	80,404	150,000
<u>703,382</u>	<u>141,631</u>	<u>23,702,526</u>	<u>11,795,711</u>
156,115	26,409	5,616,429	-
1,733,782	-	50,447,514	2,245,011
-	-	-	309,461
<u>1,889,897</u>	<u>26,409</u>	<u>56,063,943</u>	<u>2,554,472</u>
<u>2,593,279</u>	<u>168,040</u>	<u>79,766,469</u>	<u>14,350,183</u>
51,111	-	158,682	36,066
339,841	-	1,051,988	234,274
<u>390,952</u>	<u>-</u>	<u>1,210,670</u>	<u>270,340</u>
149,392	6,699	323,926	808,329
77,092	-	253,569	40,601
-	-	125,827	224
-	-	1,000	-
172,089	-	614,420	1,119,668
-	-	1,403,964	-
461,447	-	1,121,463	-
48,550	-	220,217	57,228
-	-	1,744,439	-
-	-	-	102,697
-	-	-	1,041,723
-	-	364,933	-
<u>908,570</u>	<u>6,699</u>	<u>6,173,758</u>	<u>3,170,470</u>
-	-	-	2,384
-	-	9,155,726	-
-	-	-	207,910
-	-	-	692,000
-	104,698	1,929,362	-
105,977	-	329,019	74,781
<u>1,878,502</u>	<u>-</u>	<u>5,814,962</u>	<u>1,294,969</u>
<u>1,984,479</u>	<u>104,698</u>	<u>17,229,069</u>	<u>2,272,044</u>
<u>2,893,049</u>	<u>111,397</u>	<u>23,402,827</u>	<u>5,442,514</u>

**COUNTY OF NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS (CONTINUED)
JUNE 30, 2022**

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
	DEFERRED INFLOWS		
Lease Revenues	\$ -	\$ 1,234,737	\$ -
OPEB	45,111	34,409	252,680
Pensions	145,232	114,145	845,367
Total Deferred Inflows	190,343	1,383,291	1,098,047
NET POSITION			
Net Investment in Capital Assets	2,359,801	5,615,775	35,271,896
Restricted for Postclosure Costs	-	-	-
Restricted for Capital Purposes	-	-	-
Unrestricted	11,014,157	345,031	148,146
Total Net Position	\$ 13,373,958	\$ 5,960,806	\$ 35,420,042

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds.
Net Position of Business-Type Activities

Business-Type Activities Enterprise Funds			Governmental Activities
Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
	Eastern Nevada County Solid Waste		
\$ -	\$ -	\$ 1,234,737	\$ -
157,843	-	490,043	111,379
527,191	-	1,631,935	363,426
<u>685,034</u>	<u>-</u>	<u>3,356,715</u>	<u>474,805</u>
1,889,897	26,409	45,163,778	2,243,865
-	-	-	-
96,914	-	96,914	-
<u>(2,580,663)</u>	<u>30,234</u>	<u>8,956,905</u>	<u>6,459,339</u>
<u>\$ (593,852)</u>	<u>\$ 56,643</u>	<u>\$ 54,217,597</u>	<u>\$ 8,703,204</u>
		92,040	
		<u>\$ 54,309,637</u>	

COUNTY OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2022

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
OPERATING REVENUES			
Charges for Services	\$ 1,787,419	\$ 334,908	\$ 8,338,519
Fuel Sales	-	760,242	-
Other Revenues	-	9,832	132,903
Total Operating Revenues	1,787,419	1,104,982	8,471,422
OPERATING EXPENSES			
Salaries and Benefits	166,404	327,430	1,901,260
Services and Supplies	165,032	710,724	2,422,831
Benefit and Claim Expenses	-	-	-
Other Charges	54,753	99,217	280,021
Expense Transfers	133,141	149,574	403,354
Closure and Postclosure Costs	632,790	-	-
Depreciation and Amortization	1,458	324,743	2,314,491
Total Operating Expenses	1,153,578	1,611,688	7,321,957
OPERATING INCOME (LOSS)	633,841	(506,706)	1,149,465
NONOPERATING REVENUES (EXPENSES)			
Taxes and Assessments	-	87,667	-
Intergovernmental Revenues	123,137	-	970,037
Interest Income	(436,889)	79,151	(208,114)
Interest Expense	-	(4,596)	(242,619)
Gain (Loss) on Sale of Capital Assets	-	-	13,750
Other Nonoperating Revenue	-	19	-
Total Nonoperating Revenues (Expenses)	(313,752)	162,241	533,054
Income (Loss) Before Transfers, and Contributions	320,089	(344,465)	1,682,519
Capital Contributions	-	134,482	-
Transfers In	-	150,000	181,915
CHANGE IN NET POSITION	320,089	(59,983)	1,864,434
Net Position - Beginning of Year	13,053,869	6,020,789	33,555,608
NET POSITION (DEFICIT) - END OF YEAR	\$ 13,373,958	\$ 5,960,806	\$ 35,420,042

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds.
Change in Net Position of the Business-Type Activities

Business-Type Activities Enterprise Funds			Governmental Activities
Nonmajor Fund			
Transit Services	Eastern Nevada County Solid Waste	Total Enterprise Funds	Internal Service Funds
\$ 268,151	\$ 260,528	\$ 10,989,525	\$ 12,212,299
-	-	760,242	-
-	-	142,735	2,091
<u>268,151</u>	<u>260,528</u>	<u>11,892,502</u>	<u>12,214,390</u>
1,428,123	-	3,823,217	890,195
2,114,516	282,513	5,695,616	8,208,026
-	-	-	1,747,816
264,973	(2,007)	696,957	630,170
350,166	-	1,036,235	724,905
-	(4,258)	628,532	-
269,104	-	2,909,796	888,139
<u>4,426,882</u>	<u>276,248</u>	<u>14,790,353</u>	<u>13,089,251</u>
(4,158,731)	(15,720)	(2,897,851)	(874,861)
-	-	87,667	-
3,281,258	-	4,374,432	-
(21,377)	(5,271)	(592,500)	(349,961)
-	-	(247,215)	(1,253)
-	-	13,750	69,802
20	-	39	505,447
<u>3,259,901</u>	<u>(5,271)</u>	<u>3,636,173</u>	<u>224,035</u>
(898,830)	(20,991)	738,322	(650,826)
-	-	134,482	-
-	-	331,915	684,681
<u>(898,830)</u>	<u>(20,991)</u>	<u>1,204,719</u>	<u>33,855</u>
<u>304,978</u>	<u>77,634</u>		<u>8,669,349</u>
<u>\$ (593,852)</u>	<u>\$ 56,643</u>		<u>\$ 8,703,204</u>
		(140,479)	
		<u>\$ 1,064,240</u>	

**COUNTY OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2022**

	Business-Type Activities Enterprise Funds	
	Western Nevada County Solid Waste	Airport
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 1,792,538	\$ 929,370
Receipts from Interfund Services	-	-
Payments to Suppliers	(1,498,937)	(975,430)
Payments to Employees	(207,407)	(339,181)
Net Cash Provided (Used) by Operating Activities	86,194	(385,241)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Grants and Other Receipts	123,137	87,686
Transfers from Other Funds	-	150,000
Transfers to Other Funds	-	-
Receipts from Other Funds	-	12,131
Payments to Other Funds	(7,735)	(80,286)
Net Cash Provided (Used) by Noncapital Financing Activities	115,402	169,531
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(301,386)	(153,032)
Proceeds from Sale of Capital Assets	-	-
Proceeds from the Issuance of Debt	-	231,000
Capital Grants	-	134,482
Principal Paid on Lease Liability	-	-
Principal Paid on Capital Debt	-	(2,228)
Interest Paid on Capital Debt	-	(1,025)
Net Cash Provided (Used) by Capital and Related Financing Activities	(301,386)	209,197
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and Investment Earnings (Loss)	(436,888)	57,966
Net Cash Provided (Used) by Investing Activities	(436,888)	57,966
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(536,678)	51,453
Cash and Cash Equivalents - Beginning of Year	14,395,228	561,352
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 13,858,550	\$ 612,805

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds				Governmental Activities
Sanitation District	Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
		Eastern Nevada County Solid Waste		
\$ 9,275,354	\$ 936,288	\$ 260,528	\$ 13,194,078	\$ -
-	-	-	-	12,250,904
(3,326,962)	(2,689,144)	(273,807)	(8,764,280)	(10,975,493)
(2,366,626)	(1,637,523)	-	(4,550,737)	(950,489)
<u>3,581,766</u>	<u>(3,390,379)</u>	<u>(13,279)</u>	<u>(120,939)</u>	<u>324,922</u>
-	3,742,725	-	3,953,548	505,446
181,915	-	-	331,915	684,681
-	-	-	-	(49,856)
905,644	-	-	917,775	838,745
(486,211)	38,047	(17,830)	(554,015)	21,866
<u>601,348</u>	<u>3,780,772</u>	<u>(17,830)</u>	<u>4,649,223</u>	<u>2,000,882</u>
(1,022,401)	(427,663)	-	(1,904,482)	(222,209)
13,750	-	-	13,750	69,802
-	-	-	231,000	-
-	-	-	134,482	-
-	-	-	-	(102,008)
(1,841,404)	-	-	(1,843,632)	-
(261,200)	-	-	(262,225)	(1,507)
<u>(3,111,255)</u>	<u>(427,663)</u>	<u>-</u>	<u>(3,631,107)</u>	<u>(255,922)</u>
(208,114)	(21,377)	(5,271)	(613,684)	(349,961)
<u>(208,114)</u>	<u>(21,377)</u>	<u>(5,271)</u>	<u>(613,684)</u>	<u>(349,961)</u>
863,745	(58,647)	(36,380)	283,493	1,719,921
<u>5,512,904</u>	<u>731,474</u>	<u>160,181</u>	<u>21,361,139</u>	<u>9,109,049</u>
<u>\$ 6,376,649</u>	<u>\$ 672,827</u>	<u>\$ 123,801</u>	<u>\$ 21,644,632</u>	<u>\$ 10,828,970</u>

**COUNTY OF NEVADA
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2022**

	Business-Type Activities Enterprise Funds	
	Western Nevada County Solid Waste	Airport
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 633,841	\$ (506,706)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:		
Depreciation	1,458	324,743
(Increase) Decrease in:		
Accounts Receivable	5,119	(100,573)
Prepaid Expense	-	-
Inventory	-	(27,478)
Deposits	-	(80,404)
Deferred Outflows of Resources	9,376	3,565
Increase (Decrease) in:		
Accounts Payable	(248,899)	11,563
Salaries and Benefits Payable	2,773	1,920
Unearned Revenue	-	5,365
Deferred Inflows of Resources	177,113	137,857
Net Pension Liability	(188,032)	(115,691)
Compensated Absences Payable	5,422	517
Claims Liability	-	-
Closure and Postclosure Liability	(264,322)	-
Net OPEB Liability	(47,655)	(39,919)
Net Cash Provided (Used) by Operating Activities	\$ 86,194	\$ (385,241)

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds				Governmental Activities
Sanitation District	Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
		Eastern Nevada County Solid Waste		
\$ 1,149,465	\$ (4,158,731)	\$ (15,720)	\$ (2,897,851)	\$ (874,861)
2,314,491	269,104	-	2,909,796	888,139
(18,788)	668,137	-	553,895	(59,262)
-	-	-	-	108,148
-	-	-	(27,478)	-
-	-	-	(80,404)	-
89,609	42,408	-	144,958	11,268
(42,037)	40,511	6,699	(232,163)	237,809
26,079	13,319	-	44,091	(3,878)
644,000	-	-	649,365	-
1,011,965	632,189	-	1,959,124	440,832
(1,233,478)	(682,595)	-	(2,219,796)	(372,761)
(22,047)	(9,368)	-	(25,476)	(10,863)
-	-	-	-	85,718
-	-	(4,258)	(268,580)	-
(337,493)	(205,353)	-	(630,420)	(125,367)
<u>\$ 3,581,766</u>	<u>\$ (3,390,379)</u>	<u>\$ (13,279)</u>	<u>\$ (120,939)</u>	<u>\$ 324,922</u>

**COUNTY OF NEVADA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2022**

	Investment Trust	Private Purpose Trust	Custodial
ASSETS			
Cash and Investments	\$ 132,069,582	\$ 269,073	\$ 373,756
Restricted Cash and Investments	-	-	600,946
Accounts Receivable	763,662	-	103,002
Taxes Receivable	-	-	8,499,161
Due from Other Governments	1,201,949	-	-
Total Assets	134,035,193	269,073	9,576,865
LIABILITIES			
Due to Other Governments	8,191,742	-	3,486,274
Total Liabilities	8,191,742	-	3,486,274
NET POSITION			
Net Position Held in Trust for			
Investment Pool Participants	125,843,451	-	-
Individuals	-	269,073	-
Net Position Held for			
Individuals, Organizations and Other Governments	-	-	6,090,591
Total Net Position	\$ 125,843,451	\$ 269,073	\$ 6,090,591

See accompanying Notes to Basic Financial Statements.

**COUNTY OF NEVADA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2022**

	<u>Investment Trust</u>	<u>Purpose Trust</u>	<u>Custodial</u>
ADDITIONS			
Contributions to Investment Pool	\$ 507,511,280	\$ 15	\$ -
Property Taxes Collected for Other Governments	-	-	581,364,414
Fees Collected for Other Governments	-	-	4,874,226
Net Investment Income:			
Investment Income	<u>(4,185,419)</u>	<u>(3,259)</u>	<u>(32,708)</u>
Total Additions	503,325,861	(3,244)	586,205,932
DEDUCTIONS			
Distributions from Pooled Investments	481,721,884	-	9,874,806
Property Taxes Distributed to Other Governments	-	-	574,589,137
Fees Distributed to Other Governments	-	-	2,257,184
Administrative Expenses	-	432,770	-
Total Deductions	<u>481,721,884</u>	<u>432,770</u>	<u>586,721,127</u>
CHANGE IN NET POSITION	21,603,977	(436,014)	(515,195)
Net Position - Beginning of Year	<u>104,239,474</u>	<u>705,087</u>	<u>6,605,786</u>
NET POSITION - END OF YEAR	<u><u>\$ 125,843,451</u></u>	<u><u>\$ 269,073</u></u>	<u><u>\$ 6,090,591</u></u>

See accompanying Notes to Basic Financial Statements.

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**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of County of Nevada (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county wide basis including law and justice, education, detention, social, health, road construction, road maintenance, transportation, elections and records, communications, planning, zoning and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Nevada, Auditor-Controller's Office, 950 Maidu Avenue, Nevada City, CA 95959 or via the web at

<https://www.mynevadacounty.com/195/Annual-Financial-Reports-Collection>.

Blended Component Units

Special Districts Governed by the Board of Supervisors – The County Board of Supervisors is the governing body of a number of special purpose district funds administered by the Department of Public Works. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees of these special districts. As an integral part of the County, these special districts are reported as a nonmajor special revenue fund in the County's financial statements.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Special Assessment Debt with County Commitment – These funds were established to administer bonds issued by the County of Nevada on behalf of the County Service Area 22 Assessment District under the Improvement Bond Act of 1915. The County Board of Supervisors is the governing body of these funds and approves all payments. As an integral part of the County, these funds are reported as a nonmajor debt service fund in the County’s financial statements.

Finance Authority – The Finance Authority was formed to assist the County in the financing of real or personal property for the benefit of Nevada County. The Finance Authority is the lessor for the County’s Revenue Bonds (2019 Issue), the Crown Point Building Loan, the Solar Lease Agreement, the Energy Conservation Loan, and makes debt service payments on behalf of the County. Since the Finance Authority’s outstanding debt is expected to be repaid entirely with resources of the County, the Finance Authority is reported as a nonmajor debt service fund in the County’s financial statements.

Sanitation District – The County Board of Supervisors is the governing body of the Sanitation District. The Sanitation District accounts for activity related to providing customers with sanitation management and billing for services provided. As an integral part of the County, this special district is reported as a major enterprise fund in the County’s financial statements.

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

Joint Agencies

The County is a member of the Public Risk Innovation, Solutions, and Management (PRISM) formerly known as the California State Association of Counties Excess Insurance Authority (CSAC). PRISM is a member governed joint powers authority providing primary risk pooling coverages, reimbursable excess risk pooling coverages, group purchase coverages, and loss control programs. Complete audited financial statements can be obtained from PRISM’s office at 75 Iron Point Circle, Suite 200, Folsom, California 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include (1) charges paid by the recipients of goods and services offered by the program, (2) operating grants and contributions, and (3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories; each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, health and sanitation, public assistance, and education services.
- The Road fund is a special revenue fund used to account for the revenues and expenditures for streets and road expansion. Funding comes primarily from state highway users taxes, state and federal highway improvement grants and local funding.
- The Community Development Agency fund is a special revenue fund used to account for the operation of community development programs. Funding comes primarily from construction permit and inspection fees, state grants and charges for various services.
- The Human Services Agency fund is a special revenue fund used to account for revenues and expenditures for human service programs. Funding comes primarily from state, state realignment, and federal revenues.
- The Local Revenue Fund 2011 Realignment fund is a special revenue fund used to account for revenues and expenditures related to public safety programs. Funding comes primarily from state realignment revenues.
- The American Recovery fund is a special revenue fund used to account of revenues and expenditures related to the American Rescue Plan Act (ARPA). Funding comes primarily from federal revenues.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

The County reports the following enterprise funds:

- The Western Nevada County Solid Waste fund is an enterprise fund used to account for activity related to providing customers with solid waste management and landfill postclosure maintenance services.
- The Airport fund is an enterprise fund used to account for activity related to the County Airport and billing for services provided by the County.
- The Sanitation District fund is an enterprise fund used to account for activity related to providing customers with sanitation management and billing for services provided by the County.
- The Transit Services fund is an enterprise fund that accounts for administration and delivery of public transit and paratransit services, primarily in Western Nevada County.
- The Nonmajor Enterprise Fund is the Eastern Nevada County Solid Waste Fund which accounts for the solid waste support services in Eastern Nevada County.

The County reports the following additional fund types:

- Internal Service Funds account for the County's fleet maintenance, mail, self-insurance programs and energy services which provide services to other departments on a cost reimbursement basis.
- The Investment Trust Funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of five separate funds; Special Districts governed by Local Boards, School Districts, School Districts Debt Service, Courts and Jury/Witness and Local Transportation Authority. The County is obligated to disburse monies from these funds on demand.
- The Private Purpose Trust Funds are used to report all fiduciary activities that (a) are not required to be reported in pension (and other employee benefits) trust funds or investment trust funds and (b) are held in a trust. These include the Public Administrator Estate Funds.
- Custodial Funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. These include unapportioned property taxes and other custodial funds.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within sixty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary funds include trust funds and custodial funds. All fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

D. Noncurrent Governmental Assets/Liabilities

Noncurrent governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash, Cash Equivalents, and Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California State Government Code and the County's investment policy.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Investment transactions are recorded on the trade date. Investments are reported at fair value which is determined using selected bases annually. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate notes are valued by the safekeeping institution and by the County brokerage firm. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements, as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2022, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in custodial funds where there are no interest earnings requirements are assigned to the General Fund per County policy. Income from non-pooled investments is recorded based on the specific investments held by the fund. The interest income is recorded in the fund that earned the interest.

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased, including cash with fiscal agents and restricted cash, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Restricted Cash and Investments

Restricted assets in the governmental funds represent cash and investments held with the General Fund in the amount of \$6,636,126 and the Finance Authority for debt service in the amount of \$576.

In addition, the Custodial funds reflect cash and investments held for various restricted purposes as restricted cash of \$600,946.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

G. Receivables

Receivables for governmental activities consist mainly of accounts, taxes and intergovernmental. Receivables in business-type activities consist mainly of user fees and intergovernmental. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

H. Other Assets

Inventory

Inventories are stated at average cost for governmental and proprietary funds. Inventory recorded by governmental funds includes materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes supplies for internal service funds. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

I. Loans Receivable

For the purpose of the governmental fund financial statements, special revenue fund expenditures relating to long-term loans receivable arising from mortgage subsidy programs are charged to operations upon funding and the loans receivable are recorded. The balance of the long-term receivable includes loans that may be forgiven if certain terms and conditions of the loans are met.

J. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items), are defined by the County as assets with a cost of more than \$5,000 for equipment, \$25,000 for intangibles and \$50,000 for structures and infrastructure and an estimated useful life of more than one year. Capital assets are recorded at historical or estimated historical cost if actual historical cost is unavailable. Donated capital assets, donated works of art and similar items and capital assets received in a service concession arrangement are reported at acquisition value, which is the amount that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The County has elected to use the modified approach to report its maintained road system. Under the modified approach depreciation is not reported for this system and all expenditures, except for betterments and major improvements made to the system, are expensed.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

The County manages its maintained road system using the Metropolitan Transportation Commission’s Pavement Management program (Program) and accounts for them using the modified approach. The Program establishes a Pavement Condition Index (PCI) on a scale from zero to one hundred (0-100) for each road segment being maintained by the Department of Public Works. The Program has defined the pavement of roads with PCIs of 40 or better to be in a “Fair” or better condition and roads with a PCI of 55 or better to be in a “Good” or better condition. The system-wide average PCI number for all paved or chip sealed roads in the County maintained road system is calculated on a weighted by section, road area basis. The amount that an individual road section’s condition contributes to the overall system average rating is proportionate to the amount of the total systems’ surfaced area that the individual segment contains. It is the County’s policy relative to maintaining the maintained road system to keep an average PCI rating of 62. This rating must be achieved over a three year period.

Capital assets used in operations are depreciated or amortized using the straight line method over the assets estimated useful life in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	2 to 25 Years
Structures and Improvements	5 to 50 Years
Infrastructure (Except for the Maintained Road System)	20 to 75 Years
Intangibles (Computer Software)	5 Years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

K. Property Tax

The State of California’s (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100% of market value, as defined by Article XIII A, and may be increased by no more than 2% per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1% tax levy among the County, cities, school districts, and other districts.

The County of Nevada is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

The County levies, bills, and collects taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Valuation/Lien Dates	January 1	January 1
Due Dates	November 1 (1st installment) February 1 (2nd installment)	July 1
Delinquent Dates	December 11 (1st installment) April 11 (2nd installment)	August 31

The County of Nevada apportions secured property tax revenue in accordance with the alternate methods of distribution, the “Teeter Plan”, as described by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County Auditor-Controller, an elected official is authorized to pay 100% of the property taxes billed (secured, secured supplemental, and debt service) to the taxing agencies within the County. The County recognizes property tax revenues in the period for which the taxes are levied. Previously, such taxes were allocated and paid as the taxes were collected.

To fund the advances, the County borrowed from its pooled cash and investments. The advances are secured by delinquent taxes receivable and will be repaid as delinquencies plus penalties (10 percent) and interest (18 percent, per annum or 1.5% per month) are collected, per R&T code §4103. As of June 30, 2022, the outstanding net borrowing totaled \$4,209,263 and was recorded as a reduction of cash in the General fund with a corresponding due from other funds.

L. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either “due to/from other funds” (i.e. the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

M. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

N. Compensated Absences

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation or personal paid leave. An unlimited amount of sick leave may be accrued in accordance with each bargaining unit's MOU and, upon separation from County's service, will either be paid to employees or converted to PERS service credit. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has deferred outflows of resources related to pensions and other post employment benefits.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents a consumption of net assets that applies to future periods so will not be recognized as an inflow of resources (revenue) until that time. The County has deferred inflows of resources related to unavailable revenues reported under the modified accrual basis of accounting in the governmental funds balance sheet and related to leases, pensions and other post employment benefits in its proprietary and government-wide statements. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

P. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Q. Current Governmental Accounting Standards Board (GASB) Pronouncements

GASB Statement No. 87, Leases

In June 2017, the GASB issued GASB Statement No. 87, Leases. This standard requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and as inflows of resources or outflows of resources recognized based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this standard, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

The County adopted the requirements of the guidance effective July 1, 2021, and has applied the provisions of this standard to the beginning of the period of adoption. The implementation of this standard resulted in the County reporting right-to-use assets and leases payable as disclosed in Note 4 and Note 7, respectively. There was no change to beginning net position as a result of the implementation of this standard as right-to-use assets equaled leases payable at the beginning of the period of adoption.

R. Leases

Lessee

The County is a lessee for noncancellable leases of equipment, and structures. The County recognizes a lease liability and a right-to-use lease asset (lease asset) in the applicable governmental activities in the statement of net position. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor

The County is a lessor for noncancellable leases of buildings. The County recognizes a lease receivable and a deferred inflow of resources in the enterprise fund financial statements and business-type activities.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. During the current year, the County performed calculations of excess investment earnings on various bonds and financing and at June 30, 2022, does not expect to incur a liability.

Deficit Fund Balance / Net position

The American Recovery Special Revenue Fund had a deficit fund balance of \$69,245. The County will recognize unearned revenue to resolve the deficit. Government Capital Project fund had a deficit fund balance of \$40,794. The County will transfer additional funding into the Government Capital Project fund to resolve the deficit. The General Liability and Central Services internal service funds had deficit fund balances of \$226,437 and \$83,557, respectively. These deficits will be resolved by future charges for services to other County funds. The Transit Services fund had a deficit net position of \$593,852. This deficit will be resolved by future charges for services.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Expenditures in Excess of Appropriations

The Public Library Special Revenue fund had a \$1,317,225 of expenditures in excess of budget. Fund balance was sufficient to cover these expenditures.

NOTE 3 CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's investment policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of the public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments with the exception of deposits and investments with fiscal agents are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$132,037,320 at June 30, 2022.

A. Financial Statement Presentation

As of June 30, 2022, the County's cash and investments are reported in the financial statements as follows:

Primary Government	\$ 169,671,529
Investment Trust Fund	132,069,582
Private Purpose Trust Funds	269,073
Custodial Funds	974,702
Total Cash and Investments	<u><u>\$ 302,984,886</u></u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

As of June 30, 2022, the County's cash and investments consisted of the following:

Cash:	
Cash on Hand	\$ 63,990
Deposits in Treasurer's Pool (Less Outstanding Warrants)	(326,291)
Cash with Fiscal Agents	<u>1,134,040</u>
Total Cash	<u>871,739</u>
Investments:	
In Treasurer's Pool	<u>298,326,777</u>
Total Investments in County Pool	<u>298,326,777</u>
Investments with Fiscal Agents	<u>3,786,370</u>
Total Investments	<u>302,113,147</u>
Total Cash and Investments	<u><u>\$ 302,984,886</u></u>

B. Cash

At year-end, the carrying amount of the County's cash deposits was \$(326,291) and the bank balance was \$10,799,625. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$63,990.

Custodial Credit Risk For Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits more than the \$250,000 insured amount are collateralized.

C. Investments

The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

- Banker's Acceptances
- Commercial Paper
- Local Agency Investment Fund
- Medium Term Corporate Notes
- Money Market Funds

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Negotiable Certificates of Deposit
Repurchase Agreements
Reverse Repurchase Agreements
Securities of the Federal Government or its Agencies
California State Registered Warrants, Treasury Notes and Bonds
Local Agency Obligations
Certificates of Deposit
Pass-Through Security

Interest Rate Risk – Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County limits its exposure to interest rate risk inherent in its portfolio by limiting individual maturities to five years or less.

As of June 30, 2022, the County had the following investments, all of which had a maturity of five years or less:

Investment Type	Interest Rates	0-1 Year	1-5 Years	Fair Value
Pooled Investments:				
Government Agencies	0.40% - 2.90%	\$ 22,778,340	\$ 91,458,341	\$ 114,236,681
US Treasury Notes	0.61% - 2.55%	11,942,490	36,895,200	48,837,690
Municipal Bonds	0.45% - 2.80%	2,283,603	17,826,079	20,109,682
Negotiable CD's	0.40% - 3.55%	3,678,736	15,527,404	19,206,140
Corporate Notes	1.15% - 3.91%	6,495,345	15,375,490	21,870,835
Money Market	0.03% - 0.09%	43,089,071	-	43,089,071
CAMP	n/a	14,739,444	-	14,739,444
LAIF	Variable	16,237,234	-	16,237,234
Total Pooled Investments		121,244,263	177,082,514	298,326,777
Investments Held by Fiscal Agents:				
Money Market	Various	3,786,370	-	3,786,370
Total Investments		<u>\$ 125,030,633</u>	<u>\$ 177,082,514</u>	<u>\$ 302,113,147</u>

Credit Risk – Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year-end for each investment type.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	Percent of Portfolio
Federal Farm Credit Bank	N/A	AA+	Aaa	10.248%
Federal Farm Credit Bank	N/A	AAA	Aaa	3.337%
Federal Farm Credit Bank	N/A	AA+	NR	3.013%
Federal Farm Credit Bank	N/A	NR	NR	1.979%
Federal Home Loan Bank	N/A	AA+	Aaa	7.965%
Federal Home Loan Bank	N/A	AAA	Aaa	0.632%
Federal Home Loan Bank	N/A	NR	NR	0.326%
Federal National Mortgage Assoc	N/A	AA+	Aaa	3.823%
Federal National Mortgage Assoc	N/A	AA+	NR	1.544%
Federal National Mortgage Assoc	N/A	AAA	Aaa	1.254%
Federal National Mortgage Assoc	N/A	NR	NR	1.222%
Federal Home Loan Mortgage	N/A	AA+	NR	1.419%
Federal Home Loan Mortgage	N/A	AA+	Aaa	0.918%
Federal Home Loan Mortgage	N/A	NR	NR	0.614%
Medium Term Notes	A	AA+	Aaa	1.294%
Medium Term Notes	A	A+	Aa3	0.974%
Medium Term Notes	A	AA	A1	0.670%
Medium Term Notes	A	AA-	Aa3	0.651%
Medium Term Notes	A	AA-	Aa2	0.636%
Medium Term Notes	A	AAA	Aaa	0.499%
Medium Term Notes	A	AA-	A2	0.338%
Medium Term Notes	A	NR	A1	0.337%
Medium Term Notes	A	NR	Aa2	0.336%
Medium Term Notes	A	AA-	A1	0.335%
Medium Term Notes	A	A	A1	0.324%
Medium Term Notes	A	A+	Aa	0.308%
Medium Term Notes	A	A	Aa2	0.303%
Medium Term Notes	A	A+	A1	0.164%
Medium Term Notes	A	NR	NR	0.162%
Municipal Bonds	N/A	AA	NR	1.201%
Municipal Bonds	N/A	AA-	Aa2	1.074%
Municipal Bonds	N/A	AA-	NR	1.052%
Municipal Bonds	N/A	AA	Aa3	0.640%
Municipal Bonds	N/A	NR	Aa1	0.471%
Municipal Bonds	N/A	A+	NR	0.417%
Municipal Bonds	N/A	AAA	NR	0.389%
Municipal Bonds	N/A	AA-	Aa3	0.310%
Municipal Bonds	N/A	AA+	Aa2	0.309%
Municipal Bonds	N/A	AAA	Aaa	0.309%
Municipal Bonds	N/A	NR	MIG1	0.298%
Municipal Bonds	N/A	AA+	NR	0.271%
Negotiable CDs	N/A	NR	NR	6.438%
US Treasury Notes	N/A	AAA	Aaa	15.146%
US Treasury Notes	N/A	NR	NR	0.918%
US Treasury Notes	N/A	NR	Aaa	0.307%
Money Market	N/A	Unrated	Unrated	14.438%
CAMP	N/A	Unrated	Unrated	4.941%
LAIF	N/A	Unrated	Unrated	5.443%
Total				100.000%

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Custodial Credit Risk for Investments – Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by a third party under contract with the County. At June 30, 2022, the County’s investment pool had no securities exposed to custodial credit risk.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the County’s investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. State law and the investment policy of the County contain limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2022, that represent 5% or more of total County investments are as follows:

Investment Type	Amount Type	Percentage of Investments
Federal Farm Credit Bank	\$ 55,418,900	18.58%
Federal Home Loan Bank	26,616,156	8.92%
Federal National Mortgage Association	23,399,290	7.84%

D. Investment in External Investment Pools

Investment in Local Agency Investment Fund – The County of Nevada is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code and is managed by the Treasurer of the State of California. The Local Investment Advisory Board (LAIF Board) has oversight responsibility for LAIF. The LAIF Board consists of five members as designated by State statute.

Investments in LAIF are available on demand and are stated at amortized cost, which approximates fair value. The fair value of the County’s position in the pool is the same as the value of the pooled shares. At June 30, 2022 the County’s investment position in LAIF was \$16,237,234. The total amount invested by all public agencies in LAIF on that day was \$231.6 billion. Of that amount, 97.72% is invested in non-derivative financial products and 2.28% in structured notes and asset-backed securities.

Investment in California Asset Management Program – The County of Nevada also maintains an investment in the California Asset Management Program (CAMP) a California JPA established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The County’s investment with CAMP as of June 30, 2022, was \$14,739,444, which approximates fair value.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

E. Fair Value Measurement

The Pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

Level 1 – Investments reflect prices quoted in active markets;

Level 2 – Investments reflect prices that are based on similar observable assets either directly or indirectly, which may include inputs in markets that are not considered to be active; and,

Level 3 – Investments reflect prices based upon unobservable sources.

	Total	Fair Value Hierarchy		
		Level 1	Level 2	Level 3
Government Agencies	\$ 114,236,681	\$ -	\$ 114,236,681	\$ -
Medium Term Notes	21,870,835	-	21,870,835	-
Municipal Bonds	20,109,682	-	20,109,682	-
U.S. Treasury Notes	48,837,690	48,837,690	-	-
Negotiable CDs	19,206,140	-	19,206,140	-
Money Market	43,089,071	43,089,071	-	-
Total Investments Measured at Fair Value	267,350,099	\$ 91,926,761	\$ 175,423,338	\$ -
Investments Measured at Amortized Cost:				
CAMP	14,739,444			
LAIF	16,237,234			
Total Investments	\$ 298,326,777			

F. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's pool at June 30, 2022:

	Total Pool Participants
Statement of Net Position	
Net Position Held for Pool Participants	\$ 298,064,476
Equity of Internal Pool Participants	\$ 165,994,894
Equity of External Pool Participants	132,069,582
Net Position at June 30, 2022	<u>\$ 298,064,476</u>
Statement of Changes in Net Position	
Net Position at July 1, 2021	\$ 269,359,446
Net Changes in Investments by Pool Participants	28,705,030
Net Position at June 30, 2022	<u>\$ 298,064,476</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

NOTE 4 CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2022, was as follows:

Governmental Activities

	Balance June 30, 2021	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2022
Capital Assets, Not Being Depreciated:					
Land and Easements	\$ 107,189,293	\$ -	\$ -	\$ -	\$ 107,189,293
Infrastructure (Maintained Road System)	117,672,237	-	-	-	117,672,237
Right To-Use Assets Land	-	764,384	-	-	764,384
Construction in Progress	6,052,118	7,879,801	-	(1,189,120)	12,742,799
Total Capital Assets, Not Being Depreciated	230,913,648	8,644,185	-	(1,189,120)	238,368,713
Capital Assets, Being Depreciated:					
Infrastructure	44,180,949	-	-	-	44,180,949
Structures and Improvements	77,031,591	488,803	-	513,607	78,034,001
Equipment	33,319,053	1,463,865	(851,133)	675,513	34,607,298
Software	3,891,550	25,050	-	-	3,916,600
Right To-Use Assets Structures	-	4,205,498	-	-	4,205,498
Right To-Use Assets Equipment	-	412,615	-	-	412,615
Total Capital Assets, Being Depreciated	158,423,143	6,595,831	(851,133)	1,189,120	165,356,961
Less Accumulated Depreciation for:					
Infrastructure	(17,424,453)	(683,690)	-	-	(18,108,143)
Structures and Improvements	(29,954,467)	(1,534,051)	-	-	(31,488,518)
Equipment	(18,159,885)	(2,236,859)	698,217	-	(19,698,527)
Software	(2,180,155)	(429,501)	-	-	(2,609,656)
Right To-Use Assets Structures	-	(465,187)	-	-	(465,187)
Right To-Use Assets Equipment	-	(103,154)	-	-	(103,154)
Total Accumulated Depreciation	(67,718,960)	(5,452,442)	698,217	-	(72,473,185)
Total Capital Assets, Being Depreciated, Net	90,704,183	1,143,389	(152,916)	1,189,120	92,883,776
Governmental Activities, Capital Assets, Net	<u>\$ 321,617,831</u>	<u>\$ 9,787,574</u>	<u>\$ (152,916)</u>	<u>\$ -</u>	<u>\$ 331,252,489</u>

(1) The beginning balance was restated due to the implementation of GASB Statement No. 87. See Note 1Q

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Business-Type Activities

	Balance June 30, 2021	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2021
Capital Assets, Not Being Depreciated:					
Land and Easements	\$ 3,623,647	\$ -	\$ -	\$ -	\$ 3,623,647
Construction in Progress	1,502,564	647,430	-	(157,212)	1,992,782
Total Capital Assets, Not Being Depreciated	5,126,211	647,430	-	(157,212)	5,616,429
Capital Assets, Being Depreciated:					
Infrastructure	89,682,030	931,700	-	-	90,613,730
Structures and Improvements	5,014,757	-	-	157,212	5,171,969
Equipment	7,333,812	325,350	(421,563)	-	7,237,599
Total Capital Assets, Being Depreciated	102,030,599	1,257,050	(421,563)	157,212	103,023,298
Less Accumulated Depreciation for:					
Infrastructure	(42,562,159)	(2,336,478)	-	-	(44,898,637)
Structures and Improvements	(3,032,972)	(85,541)	-	-	(3,118,513)
Equipment	(4,492,420)	(487,777)	421,563	-	(4,558,634)
Total Accumulated Depreciation	(50,087,551)	(2,909,796)	421,563	-	(52,575,784)
Total Capital Assets, Being Depreciated, Net	51,943,048	(1,652,746)	-	157,212	50,447,514
Business-Type Activities, Capital Assets, Net	<u>\$ 57,069,259</u>	<u>\$ (1,005,316)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,063,943</u>

Depreciation and Amortization

Depreciation and amortization expense was charged to governmental functions as follows:

General Government	\$ 1,744,470
Public Protection	1,250,277
Public Ways and Facilities	795,785
Health and Sanitation	197,089
Public Assistance	416,171
Education	160,511
Capital Assets Held by the Government's Internal Service Funds are Charged to the Various Functions Based on their Usage of the Assets	<u>888,139</u>
Total Depreciation Expense - Governmental Functions	<u>\$ 5,452,442</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Depreciation expense was charged to business-type functions as follows:

Western Nevada County Solid Waste	\$ 1,458
Airport	324,743
Sanitation District	2,314,491
Transit	<u>269,104</u>
Total Depreciation Expense - Business-Type Functions	<u><u>\$ 2,909,796</u></u>

Construction in Progress

Construction in progress for governmental activities related primarily to work performed on multiple housing projects throughout the County, Donner Pass Road improvements, and improvements to the Hirschdale and South Yuba bridges. Construction in progress for the business-type activities related to work performed on bus infrastructure, the MRTS upgrade project, and airport taxi and ramp improvements.

NOTE 5 LEASE RECEIVABLE

The County, acting as a lessor, leases various assets under long-term, noncancelable lease agreements. The leases expire at various dates through 2054. During the year ended June 30, 2022, the County recognized \$97,708 and \$30,017 in lease revenue and interest revenue, pursuant to these contracts.

NOTE 6 INTERFUND TRANSACTIONS

Advance To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These long-term receivables and payables are classified as advances from or advances to other funds. The following are advances from and advances to balances as of June 30, 2022:

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Sanitation District	\$ 1,403,964	Solar Lease Financing / Capital Project
	Roads	340,171	Snow Removal Equipment Financing
	Nonmajor Government Funds	1,075,000	Affordable Housing Development Financing
		<u><u>\$ 2,819,135</u></u>	

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These short-term receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2022:

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Road Fund	\$ 10,987	Services provided
	Community Development Agency	134,035	Services provided
	American Rescue Plan	77,580	Program funding
	HSA/H&W Realign	494,910	Services provided
	Nonmajor Governmental Funds	5,215,279	Services provided
	Western Nevada Co Solid Waste	2,436	Services provided
	Airport	30,555	Services provided
	Sanitation District	139,176	Services provided
	Transit	1,568	Services provided
	Internal Service Funds	<u>770,059</u>	Services provided
		6,876,585	
Road Fund	General Fund	43,854	Services Provided
	Nonmajor Governmental Funds	64,416	Services provided
	Western Nevada Co Solid Waste	304	Services Provided
	Airport	940	Services Provided
	Transit	<u>6,125</u>	Services provided
		115,639	
Community Development Agency	General Fund	126,435	Services provided
	Road Fund	411,733	Services provided
	HSA/H&W Realign	98,473	Program funding
	Nonmajor Governmental Funds	39,824	Services provided
	Western Nevada Co Solid Waste	81,229	Services provided
	Sanitation District	148,508	Services provided
	Transit	99,359	Services provided
	Internal Service Funds	<u>90,336</u>	Services provided
		1,095,897	
Human Services Agency	General Fund	225,636	Services provided
	American Rescue Plan	94,710	Program funding
	Community Development Agency	6,464	Program funding
	Nonmajor Governmental Funds	1,621,518	Program funding
	Internal Service Funds	<u>510</u>	Services provided
		1,948,838	

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Receivable Fund	Payable Fund	Amount	Purpose
American Rescue Plan	HSA/H&W Realign	17,366	Program funding
Nonmajor Governmental and Enterprise Funds	General Fund	45,252	Services provided
	American Rescue Plan	690	Services provided
	HSA/H&W Realign	55,383	Services provided
	Nonmajor Governmental Funds	332,225	Services provided
	Internal Service Funds	157,985	Services provided
		<u>591,535</u>	
Western Nevada Co Solid Waste	General Fund	113,520	Services provided
	Sanitation District	2,070	Services provided
	Internal Service Funds	2,312	Services provided
		<u>117,902</u>	
Airport	Internal Service Funds	6,020	Services provided
Sanitation District	American Rescue Plan	75,637	Services provided
	Internal Service Funds	78,970	Services provided
		<u>154,607</u>	
Transit	General Fund	300	Services provided
	Internal Service Funds	188	Services provided
		<u>488</u>	
Internal Service Funds	General Fund	325,981	Services provided
	Road Fund	136,045	Services provided
	Community Development Agency	56,033	Services provided
	HSA/H&W Realign	34,715	Services provided
	Nonmajor Governmental Funds	7,422	Services provided
	Airport	2,068	Services provided
	Western Nevada Solid Waste	581	Services provided
	Sanitation District	34,464	Services provided
	Transit	65,037	Services provided
	Internal Service Funds	13,288	Services provided
		<u>675,634</u>	
		<u>\$ 11,600,511</u>	

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2022:

General Fund	Road	\$ 1,445,401	Services Provided
	Community Development Agency	3,212,563	Budget Support
	Human Services Agency	1,661,780	Budget Support
	Airport	150,000	Services Provided
	Sanitation District	181,915	Capital Project
	Internal Service Funds	654,071	Budget Support
	Nonmajor Government Funds	3,705,748	Services Provided/ Debt Service
		<u>11,011,478</u>	
CDA	General Fund	8,000	Services Provided
	Internal Service Funds	30,610	Services Provided
		<u>38,610</u>	
Human Services Agency	General Fund	413,546	Services Provided
	Community Development Agency	123,890	Program Funding
		<u>537,436</u>	
Local Revenue Fund 2011	General Fund	4,182,952	Services Provided/ Program Funding
	Human Services Agency	7,964,412	Services Provided/ Program Funding
	Nonmajor Governmental Funds	1,937,902	Services Provided/ Program Funding
		<u>14,085,266</u>	
Nonmajor Governmental Funds	General Fund	11,080,668	Services Provided/ Program Funding
	Roads	11,604	Services Provided/ Program Funding
	Community Development Agency	75,574	Services Provided/ Program Funding
	Human Services Agency	1,289	Services Provided/ Program Funding
	Nonmajor Government Funds	32,000	Services Provided/ Program Funding
		<u>11,201,135</u>	
Total		<u>\$ 36,873,925</u>	

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 7 LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2022:

Type of Indebtedness	Balance June 30, 2021	Additions/ Adjustments	Retirements/ Adjustments	Balance June 30, 2022	Amounts Due Within One Year
Governmental Activities					
Lease Revenue Bonds	\$ 16,030,000	\$ -	\$ (600,000)	\$ 15,430,000	\$ 625,000
Plus: Premium	<u>1,432,378</u>	-	<u>(79,576)</u>	<u>1,352,802</u>	<u>79,576</u>
Lease Revenue Bonds, Net	17,462,378	-	(679,576)	16,782,802	704,576
Special Assessment Bonds with County Commitment	135,000	-	(20,000)	115,000	21,000
Loans from Direct Borrowing	13,940,619	-	(1,202,541)	12,738,078	1,230,174
Accrued Claims Liability	1,648,005	1,706,500	(1,620,782)	1,733,723	1,041,723
Compensated Absences	9,020,776	7,965,570	(8,224,590)	8,761,756	888,372
Lease Payable	-	5,382,497	(476,629)	4,905,868	563,673
Net OPEB Obligation	22,278,772	-	(14,010,871)	8,267,901	-
Net Pension Liability	<u>202,733,101</u>	-	<u>(56,813,407)</u>	<u>145,919,694</u>	-
Total Governmental Activities	<u>\$ 267,218,651</u>	<u>\$ 15,054,567</u>	<u>\$ (83,048,396)</u>	<u>\$ 199,224,822</u>	<u>\$ 4,449,518</u>

Type of Indebtedness	Balance June 30, 2021	Additions/ Adjustments	Retirements/ Adjustments	Balance June 30, 2022	Amounts Due Within One Year
Business-Type Activities					
Loans From Direct Borrowing	\$ 12,848,786	\$ 231,000	\$ (1,828,530)	\$ 11,251,256	\$ 1,854,967
Less: Unamortized Discount	<u>(465,008)</u>	-	<u>113,917</u>	<u>(351,091)</u>	<u>(98,543)</u>
Loans, Net	12,383,778	231,000	(1,714,613)	10,900,165	1,756,424
Post Closure	2,562,875	-	(268,580)	2,294,295	364,933
Compensated Absences	245,693	296,090	(321,566)	220,217	220,217
Net OPEB Obligation	959,439	-	(630,420)	329,019	-
Net Pension Liability	<u>8,034,758</u>	-	<u>(2,219,796)</u>	<u>5,814,962</u>	-
Total Business-Type Activities	<u>\$ 24,186,543</u>	<u>\$ 527,090</u>	<u>\$ (5,154,975)</u>	<u>\$ 19,558,658</u>	<u>\$ 2,341,574</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. Estimated claims are liquidated by charges for services collected through individual internal service funds. The lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred, which is most significantly through the general fund. The net other postemployment benefit obligation for the governmental activities is generally liquidated by the fund where the accrued liability occurred, which is most significantly through the general fund.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Special assessment bonds with County commitment are not a direct responsibility of the County. Principal and interest payments are funded from the collection of special assessments. For the governmental activities, the debt is accounted for in the Special Assessment Debt with County Commitment component unit debt service fund. For the business-type activities, the debt is accounted for in the Sanitation District component unit enterprise fund. The County is obligated for special assessment debt only to the extent of special assessments collected.

Individual issues of debt payable outstanding at June 30, 2022, are as follows:

Description of Payable	Amount
Governmental Activities	
Lease Revenue Bonds	
Lease Revenue Bonds were issued on February 1, 2019 in the amount of \$17,060,000 and payable in annual installments of \$450,000 to \$1,230,000 with an interest rate of 3.50% to 4.00% and maturity date of October 1, 2038. Proceeds will be used to construct a new County Operations Center.	\$ 15,430,000
Total Lease Revenue Bonds	15,430,000
Special Assessment Bonds with County Commitment:	
County Service Area 22 Assessment District Limited Obligation Improvement Bonds, issued August 31, 2006, in the amount of \$329,908 and payable in annual installments of \$9,908 to \$25,000 with an interest rate of 5.25% to 5.50% and maturity on September 2, 2026. Bond proceeds were used for the construction of improvements.	115,000
Total Special Assessment Bonds with County Commitment	115,000
Loans from Direct Borrowing:	
Crown Point Building Loan, issued November 1, 2005, in the amount of \$3,210,000 and payable in annual installments of \$51,000 to \$120,000, with an interest rate of 4.75% to 6.75% and maturity on November 1, 2025. Loan proceeds were used to finance the acquisition of the Crown Point building to house County health programs.	780,300
Laura Wilcox Building Loan, issued August 31, 2005, in the amount of \$880,000 and payable in annual installments of \$13,070 to \$34,174 with an interest rate of 4.99% and maturity on August 31, 2025. Loan proceeds were used to finance the acquisition of the Laura Wilcox building to house County children's programs.	222,439
California Energy Commission Loan, issued March 9, 2010, in the amount of \$1,392,226 and payable in annual installments of \$25,528 to \$61,041 with an interest rate of 3.00% and maturity on June 22, 2025. Loan proceeds were used to finance energy upgrades to the County Administration building and County jail.	352,941

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Description of Payable	Amount
Calease Public Funding Corporation loan, issued May 1, 2013, in the amount of \$2,930,000 and payable in semi-annual installments of \$111,680 with an interest rate of 4.15% and maturity on March 1, 2033. Proceeds were used for the acquisition of land, an office building and condominium unit, and improvements.	\$ 1,956,612
Bank of America Solar Lease Agreement, issued August 31, 2016, in the amount of \$10,806,000 and payable in annual installments from \$500,000 to \$564,000. With an interest rate of 3.21% and maturity on August 1, 2036. Proceeds were used to finance certain costs of renewable energy projects.	7,794,399
Bank of America Conservation Loan, issued August 31, 2016, in the amount of \$1,975,000 and payable in annual installments from \$90,000 to \$158,000. With an interest rate of 2.56% and maturity on August 1, 2031. Proceeds were used to finance new money capital expenditures for the repair, upgrading, acquisition, construction and equipping of renewable energy project.	1,380,240
Pacific Gas and Electric Co. Loan, issued April 30, 2018, in the amount of \$429,994 and payable in monthly installments of \$3,805 with an interest rate of 0.00% and maturity on September 30, 2027. Loan proceeds were used to finance the implementation of energy efficiency measures, including lighting upgrades, at various Nevada County Facilities.	<u>251,147</u>
Total Loans	<u>12,738,078</u>
Leases Payable	
Non cancellable lease agreements for right-to-use asset expiring at various dates through 2041.	<u>4,905,868</u>
Total Governmental Activities	<u>\$ 33,188,946</u>

Business-Type Activities

Loans:

State Water Resources Control Board loan, issued November 13, 2010, in the amount of \$339,164 and payable in annual installments of \$16,958, with an interest rate of 0.0% and maturity on June 30, 2029. Loan proceeds were used for the acquisition and construction of improvements to the Cascade Shores Wastewater system. The loan includes a loan discount of \$56,528.	\$ 118,709
Banc of America Leasing and Capital, LLC loan, issued August 1, 2009, in the amount of \$2,500,000 and payable in annual installments of \$73,529, with an interest rate of 3.55% and maturity on August 1, 2026. Loan proceeds were used for interim financing for the acquisition and construction of improvements to the Lake of the Pines Zone 2 wastewater system.	661,765
Banc of America Leasing and Capital, LLC loan, issued August 1, 2009, in the amount of \$1,000,000 and payable in annual installments of \$29,412, with an interest rate of 3.55% and maturity on August 1, 2026. Loan proceeds were used for interim financing for the acquisition an construction of improvements to the Lake Wildwood Zone 1 wastewater system.	264,705

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Description of Payable	Amount
State Water Resources Control Board loan, issued September 13, 2010, in the amount of \$12,122,824 plus accrued interest of \$110,523 and payable in annual installments of \$762,198 with an interest rate of 1.2% and maturity on November 23, 2027. Loan proceeds were used for the acquisition and construction of improvements to the Lake Wildwood Zone 1 wastewater system.	\$ 4,240,734
State Water Resources Control Board loan, issued September 13, 2010, in the amount of \$18,964,071 and payable in annual installments of \$948,958 with an interest rate of 0.0% and maturity on January 12, 2028. Loan proceeds were used for the acquisition and construction of improvements to the Lake of the Pines Zone 2 wastewater system. The loan includes a loan discount of \$3,160,742.	5,693,747
California Airport Loan, issued July 17, 2019, in the amount of \$45,000 and payable in annual installments of \$3,253 with an interest rate of 2.393% and maturity on September 1, 2036. Loan proceeds were used to purchase a used fuel truck for the County airport.	40,596
California Airport Loan, issued December 22, 2021, in the amount of \$231,000 and payable in annual installments of \$15,556 with an interest rate of 1.546% and maturing in December 1, 2038. Loan proceeds were used to purchase a used fuel truck for the County airport.	<u>231,000</u>
Total Loans	<u>11,251,256</u>
Total Business-Type Activities	<u>\$ 11,251,256</u>

Following is a schedule of debt payment requirements of governmental activities and business-type activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, landfill postclosure costs which are reported in Note 8, net OPEB obligation which is reported in Note 13 and accrued claims liability which is reported in Note 14.

Governmental Activities

<u>Year Ending June 30,</u>	<u>Lease Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 625,000	\$ 625,225	\$ 1,250,225
2024	650,000	599,725	1,249,725
2025	680,000	573,125	1,253,125
2026	705,000	545,425	1,250,425
2027	740,000	512,825	1,252,825
2028-2032	4,305,000	1,955,500	6,260,500
2033-2037	5,310,000	953,638	6,263,638
2038-2039	2,415,000	91,088	2,506,088
Total	<u>\$ 15,430,000</u>	<u>\$ 5,856,551</u>	<u>\$ 21,286,551</u>

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Special Assessment Bonds with County Commitment			
Year Ending June 30,	Principal	Interest	Total
2023	\$ 21,000	\$ 5,748	\$ 26,748
2024	22,000	4,565	26,565
2025	23,000	3,328	26,328
2026	24,000	2,035	26,035
2027	25,000	688	25,688
Total	\$ 115,000	\$ 16,364	\$ 131,364

Loans from Direct Borrowing			
Year Ending June 30,	Principal	Interest	Total
2023	\$ 1,230,174	\$ 409,828	\$ 1,640,002
2024	1,257,742	366,918	1,624,660
2025	1,286,334	322,844	1,609,178
2026	1,035,781	278,502	1,314,283
2027	893,947	247,177	1,141,124
2028-2032	4,435,106	805,578	5,240,684
2033-2037	2,598,994	172,330	2,771,324
Total	\$ 12,738,078	\$ 2,603,177	\$ 15,341,255

Leases Payable			
Year Ending June 30,	Principal	Interest	Total
2023	\$ 563,673	\$ 71,124	\$ 634,797
2024	562,439	63,692	626,131
2025	562,520	56,650	619,170
2026	458,217	48,972	507,189
2027	464,596	42,069	506,665
2028-2032	1,737,400	107,584	1,844,984
2033-2034	557,023	42,920	599,943
Total	\$ 4,905,868	\$ 433,011	\$ 5,338,879

Business-Type Activities

Loans from Direct Borrowing				
Year Ending June 30,	Principal	Interest	Service Charge	Total
2023	\$ 1,854,967	\$ 185,269	\$ 42,407	\$ 2,082,643
2024	1,869,922	153,988	35,718	2,059,628
2025	1,885,247	122,244	28,882	2,036,373
2026	1,900,825	90,029	21,896	2,012,750
2027	1,813,846	57,331	14,755	1,885,932
2028-2032	1,808,869	40,505	7,458	1,856,832
2033-2037	87,176	6,831	-	94,007
2038	30,404	707	-	31,111
Total	11,251,256	\$ 656,197	\$ 151,116	\$ 12,028,165
Less discount	(351,091)			
Net Total	\$ 10,900,165			

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

NOTE 8 CLOSURE/POSTCLOSURE

The County is responsible for two closed solid waste landfill sites. State and federal laws and regulations require the County to place a final cover on its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. GASB Statement No. 18 requires a portion of these closure and postclosure care costs be reported as an operating expense in each period based on landfill capacity used as of each statement of net position date. Since the landfills are no longer accepting waste, the entire estimated expense and related liability have been reported.

As of June 30, 2022 the County's estimated remaining liability for postclosure maintenance costs for the closed landfills was \$2,294,295. This estimate is based on the amount that would be paid if all equipment, facilities, and services required to close and/or monitor the landfills were acquired as of June 30, 2022. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has applied the annual inflation factor to the liability each year and has reduced the liability by amortizing over the 30 year period.

The County is required by the California Code of Regulations to demonstrate financial responsibility for postclosure maintenance costs through a pledge of revenues. The County has met this requirement for one closed landfill through a pledge of annual parcel charges. The other closed landfill is exempt from this requirement and is utilizing the remaining fund balance for postclosure maintenance costs.

NOTE 9 SERVICE CONCESSION ARRANGEMENT

The County entered into an agreement with USA Waste of California (Waste Management of Nevada County) beginning July 1, 2012 to collect, transport, process and dispose of solid waste and operate the transfer stations in the western county area for the next 20 years. Under the terms of the agreement, Waste Management will be entitled to all collection service fee and tipping fee revenues during the 20-year period. Waste Management will remit to the County a franchise fee of 12% of all collection service revenues and a franchise host fee of \$20 per ton of solid waste and \$10.50 per ton of construction and demolition waste leaving the transfer station. In addition, Waste Management will provide up to \$5.6 million for the construction of a new or improvements to the existing transfer stations. Waste Management is responsible for complying with all applicable state and federal regulations in the performance of services related to this agreement. The County entered into the agreement to improve long range planning and cost stability; facilitate transfer station improvements; reduce risk from changes in regulations; and to facilitate the achievement of the waste diversion mandates and objectives specified in the California Public Resources Code. The County reports the transfer stations and related equipment as capital assets with a carrying amount of \$451,590 at year-end.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

NOTE 10 NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, and unrestricted.

Net Investment in Capital Assets

Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted Net Position

Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes.

Unrestricted Net Position

All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position is available, it is considered that restricted resources are used first, followed by the unrestricted resources.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$107,314,262 of restricted net position, of which \$16,738,951 is restricted by enabling legislation.

**COUNTY OF NEVADA
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NOTE 11 FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2022, fund balance for governmental funds is made up of the following:

Nonspendable Fund Balance – amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: Inventories and prepaid amounts.

Restricted Fund Balance – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by adoption of an ordinance commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period. The General Reserve portion of committed fund balance is further limited by California Government Code Section 29086 which stated that the general reserve may only be established, canceled, increased or decreased at the time of adopting the budget except in cases of a declared emergency.

Assigned Fund Balance – amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose. Fund balance is assigned by the Board of Supervisors by resolution and may be changed after the close of the reporting period.

Unassigned Fund Balance – the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

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The fund balances for all major and nonmajor governmental funds as of June 30, 2022, were distributed as follows:

	General Fund	Road	Community Development Agency	Human Services Agency	Local Revenue Fund 2011 Realignment	American Rescue	Other Governmental Funds	Total
Nonspendable:								
Inventory	\$ -	\$ 13,803	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,803
Advances	2,819,135	-	-	-	-	-	-	2,819,135
Prepays	68,681	6,000	-	50,924	-	-	-	125,605
Total Nonspendable	2,887,816	19,803	-	50,924	-	-	-	2,958,543
Restricted for:								
General Government:								
General Government	87,940	-	-	-	-	-	-	87,940
INET & PEG	-	-	-	-	-	-	428,009	428,009
Workers' Compensation	-	-	-	-	-	-	102,533	102,533
Criminal Justice	-	-	-	-	-	-	-	-
Facilities Construction	-	-	-	-	-	-	162,585	162,585
Debt Service Obligations	-	-	-	-	-	-	1,580,111	1,580,111
Restricted Cash	6,636,126	-	-	-	-	-	-	6,636,126
Public Protection:								
Public Protection	380,735	-	819,528	-	-	-	4,631	1,204,894
Probation Facilities	130,298	-	-	-	-	-	-	130,298
Unfair Competition	346,492	-	-	-	-	-	-	346,492
Fish & Game	-	-	-	-	-	-	42,931	42,931
Child Support Services	-	-	-	-	-	-	605,709	605,709
Public Safety - Prop 172	-	-	-	-	-	-	168,412	168,412
Community Development								
Administration	-	-	-	-	-	-	-	-
Building Inspection	-	-	223,738	-	-	-	-	223,738
Nuisance Abatement	-	-	-	-	-	-	440,152	440,152
Capital Facilities								
Mitigation	-	-	-	-	-	-	139,982	139,982
District Attorney								
Programs	-	-	-	-	-	-	354,065	354,065
Probation Programs	-	-	-	-	-	-	1,106,492	1,106,492
Recorder Programs	-	-	-	-	-	-	606,078	606,078
Sheriff Programs	-	-	-	-	-	-	12,359,682	12,359,682
Animal Care Programs	-	-	-	-	-	-	77,555	77,555
Community Corrections								
Programs	-	-	-	-	3,687,557	-	2,257,298	5,944,855
Public Ways and Facilities:								
Road Programs	-	6,205,377	-	-	-	-	-	6,205,377
CSA & PRD	-	-	-	-	-	-	3,444,445	3,444,445
Road Mitigation	-	-	-	-	-	-	1,004,925	1,004,925
Debt Service Obligations	-	-	-	-	-	-	83,550	83,550
Health and Sanitation:								
Health and Sanitation:	-	-	-	10,039,558	-	-	-	10,039,558
Foster Care Wrap-Around Services	-	-	-	626,479	-	-	25,915	652,394
Behavioral Health	-	-	-	3,131,947	4,155,361	-	570,814	7,858,122
Behavioral Health								
Realigned Programs	-	-	-	2,499,092	-	-	-	2,499,092
Mental Health Services								
Act	-	-	-	-	-	-	7,437,380	7,437,380
Public Health	-	-	-	6,726,438	-	-	249,563	6,976,001
Public Health								
Realignment	-	-	-	254,060	-	-	-	254,060
Environmental Health	-	-	-	-	-	-	334,818	334,818
Waste Management	129,279	-	-	-	-	-	-	129,279
Public Assistance:								
Public Assistance	-	-	-	3,244,341	-	-	222	3,244,563
Housing & Community Services	-	-	-	-	-	-	6,368,888	6,368,888
Social Services	-	-	-	-	2,205,233	-	-	2,205,233
Veterans	-	-	-	110,083	-	-	-	110,083

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	General Fund	Road	Community Development Agency	Human Services Agency	Local Revenue Fund 2011 Realignment	American Rescue	Other Governmental Funds	Total
Education:								
Library	-	-	-	-	-	-	3,262,833	3,262,833
Forest Reserves	-	-	-	-	-	-	55,194	55,194
Total Restricted	7,710,870	6,205,377	1,043,266	26,631,998	10,048,151	-	43,274,772	94,914,434
Committed to:								
General Government								
General Reserve	9,936,047	-	-	-	-	-	-	9,936,047
Total Committed	9,936,047	-	-	-	-	-	-	9,936,047
Assigned to:								
General Government:								
General Government	3,640	-	-	-	-	-	-	3,640
State Realignment	325,000	-	-	-	-	-	-	325,000
COP Lease Payment	100,000	-	-	-	-	-	-	100,000
Accum Leave Payment	1,650,000	-	-	-	-	-	-	1,650,000
Information Systems								
Infrastructure	600,414	-	-	-	-	-	-	600,414
Facilities Planning	5,700,000	-	-	-	-	-	-	5,700,000
PERS Liability	4,587,000	-	-	-	-	-	-	4,587,000
Civil Litigation	500,000	-	-	-	-	-	-	500,000
General Plan Update	750,000	-	-	-	-	-	-	750,000
Economic Development								
Infrastructure	2,635,011	-	-	-	-	-	-	2,635,011
Next Year's Budget	1,535,495	-	-	-	-	-	-	1,535,495
Property Tax System								
Upgrade	-	-	-	-	-	-	-	-
Facilities Upgrades	2,011,359	-	-	-	-	-	-	2,011,359
Technology Upgrades	168,416	-	-	-	-	-	11,157	179,573
Census 2020 Outreach	-	-	-	-	-	-	-	-
American Rescue	-	-	-	-	-	-	-	-
Professional Services	379,031	-	-	-	-	-	-	379,031
Public Protection:								
Public Protection	196,409	-	1,273,562	-	-	-	-	1,469,971
Building Inspection	-	-	887,325	-	-	-	-	887,325
Planning Services	-	-	961,088	-	-	-	-	961,088
Child Support Services	-	-	-	-	-	-	396,731	396,731
Emergency Equipment	344,534	-	-	-	-	-	-	344,534
Health and Sanitation	-	-	1,178,316	-	-	-	-	1,178,316
Education								
Library	-	-	-	-	-	-	4,877,267	4,877,267
Total Assigned	21,486,309	-	4,300,291	-	-	-	5,285,155	31,071,755
Unassigned	8,649,795	(33,599)	-	(1,338,488)	(592,737)	(69,245)	(40,794)	6,574,932
Total Fund Balances	\$ 50,670,837	\$ 6,191,581	\$ 5,343,557	\$ 25,344,434	\$ 9,455,414	\$ (69,245)	\$ 48,519,133	\$ 145,455,711

Fund Balance Flow Assumption

When a governmental funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance is available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**COUNTY OF NEVADA
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NOTE 12 EMPLOYEES' RETIREMENT PLAN

A. Pensions

In government-wide financial statements, retirement plans are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the California Public Employees' Retirement System (CalPERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows of resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with CalPERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period recognition.

B. General Information about the Pension Plans

Plan Description

All qualified permanent and probationary employees are eligible to participate in the County's Safety (sheriff and certain district attorney members) or Miscellaneous (all others) Plans. The County's Safety Plan is a cost-sharing multiple-employer defined benefit plan while the Miscellaneous Plan is an agent multiple-employer defined benefit pension plan. The County's Safety and Miscellaneous Plans are part of the California Public Employees Retirement System (CalPERS), a public employee retirement system which acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and other requirements are established by State statute and County resolution.

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The County's defined benefit pension plans provide retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and their beneficiaries. The County selects optional benefit provisions by contract with CalPERS and adopts those benefits through County ordinance. CalPERS issues a separate annual comprehensive financial report; however, a separate report for the County's Safety and Miscellaneous Plans are not available. Copies of CalPERS annual financial reports which include required supplementary information (RSI) for each plan may be obtained from CalPERS Executive Offices, Lincoln Plaza North, 400 Q Street, Sacramento, CA 95811.

Benefits Provided

All pension plans provide benefits, upon retirement, disability or death of members. Retirement benefits are based on years of service, final average compensation, and retirement age. Employees terminating before accruing five years of retirement service credit forfeit the right to receive retirement benefits unless they establish reciprocity with another public agency within a prescribed time period. Non-vested employees who terminate service are entitled to withdraw their accumulated contributions plus accrued interest. Employees who terminate service after earning five years of retirement service credit may leave their contributions on deposit and elect to take a deferred retirement. Differences between expected and actual experience for vested and non-vested benefits may result in an increase or decrease to pension expense and net pension liability.

Service related disability benefits are provided to safety members and are based on final compensation. Non-service related disability benefits are provided to both safety and miscellaneous members. The benefit is based on final compensation, multiplied by *service*, which is determined as follows:

- *service* is CalPERS credited service, for members with fewer than 10 years of service or greater than 18.518 years of service; or
- *service* is CalPERS credited service plus the additional number of years that the member would have worked until age 60, for members with at least 10 years but not more than 18.518 years of service.

Death benefits are based upon a variety of factors including whether the participant was retired or not.

Annual cost-of-living adjustments (COLAs) after retirement are provided in all plans. COLAs are granted to retired members each May based upon the Bureau of Labor Statistics Average Consumer Price Index for All Urban Consumers for the previous calendar year and is subject to a maximum of 2% per annum.

**COUNTY OF NEVADA
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The Plans' provisions and benefits in effect at June 30, 2022, are summarized as follows:

	Multi Agent Miscellaneous Tier 1	Multi Agent Miscellaneous Tier 2	Multi Agent Miscellaneous PEPRA
Hire Date	Before or on December 13, 2012	December 14, 2012 to December 31, 2012	On or after January 1, 2013
Benefit Formula	2.7% @ 55	2.0% @ 60	2.0% @ 62
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	55	60	62
Monthly Benefits, as a % of Eligible Compensation	2.70%	2.00%	2.00%
Required Employee Contribution Rates	8.00%	7.00%	7.75%
Required Employer Contribution Rates	11.26%	11.26%	11.26%

	Cost Sharing Safety Tier 1	Cost Sharing Safety Tier 2	Cost Sharing Safety PEPRA
Hire Date	Before or on December 13, 2012	December 14, 2012 to December 31, 2012	On or after January 1, 2013
Benefit Formula	3.0% @ 50	3.0% @ 55	2.7% @ 57
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	50	55	57
Monthly Benefits, as a % of Eligible Compensation	3.00%	3.00%	2.70%
Required Employee Contribution Rates	9.00%	9.00%	13.75%
Required Employer Contribution Rates	25.590%	22.470%	13.980%

Employees Covered

At June 30, 2022, the following employees were covered by the benefit terms for the Miscellaneous Plan.

	Miscellaneous
Active Employees	738
Inactive Employees Entitled to but not yet Receiving Benefits	821
Inactive Employees or Beneficiaries Currently Receiving Benefits	1,601
Total	<u>3,160</u>

**COUNTY OF NEVADA
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The corresponding data is not available for employees included in the Safety Plan as the plan is a cost-sharing multiple employer plan.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the year ended June 30, 2022 contributions to the miscellaneous and safety plan were \$20,846,126 and \$3,953,688, respectively.

C. Net Pension Liability

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2021, using an annual actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liabilities in the June 30, 2020 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation Date	June 30, 2020	June 30, 2020
Measurement Date	June 30, 2021	June 30, 2021
Actuarial Cost Method	Entry-Age Normal Cost Method	
Actuarial Assumptions:		
Discount Rate	7.15%	7.15%
Inflation	2.500%	2.500%
Projected Salary Increase	(1)	(1)
Mortality	(2)	(2)

(1) varies by Entry Age and Service

(2) The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Preretirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from December 2017 that can be found on the CalPERS website.

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Discount Rate

The discount rate used to measure the total pension liability was 7.15% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations. CalPERS will continue to check the materiality of the difference in calculation until there is a change in methodology.

The long-term expected rate of return includes both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

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The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

Asset Class (a)	New Strategic Allocation	Real Return Years 1 - 10 (b)	Real Return Years 11+ (c)
Global Equity	50.0 %	4.80 %	5.98 %
Fixed Income	28.0	1.00	2.62
Inflation Assets	-	0.77	1.81
Private Equity	8.0	6.30	7.23
Real Estate	13.0	3.75	4.93
Liquidity	1.0	-	(0.92)
Total	<u>100.0 %</u>		

(a) In the System's ACFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities

(b) An expected inflation of 2.00% used for this period

(c) An expected inflation of 2.92% used for this period

D. Changes in the Net Pension Liability

The changes in the Net Pension Liability for the County's Miscellaneous Plan follows:

Miscellaneous Plan	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balance - June 30, 2020	\$ 502,473,498	\$ 324,084,559	\$ 178,388,939
Change in the Year:			
Service Cost	9,334,419	-	9,334,419
Interest on Total Pension Liability	35,788,679	-	35,788,679
Differences Between Expected and Actual Experience	4,150,998	-	4,150,998
Contributions - Employer	-	19,253,663	(19,253,663)
Contributions - Employee	-	4,218,846	(4,218,846)
Net Investment Income	-	74,162,988	(74,162,988)
Benefit Payments, Including Refunds of Employee Contributions	(30,219,581)	(30,219,581)	-
Administrative Expenses	-	(326,549)	326,549
Proportional Differences Between County and Court Shares	4,359,052	2,811,494	1,547,558
Net Changes	<u>23,413,567</u>	<u>69,900,861</u>	<u>(46,487,294)</u>
Balance - June 30, 2021	<u>\$ 525,887,065</u>	<u>\$ 393,985,420</u>	<u>\$ 131,901,645</u>

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The proportionate share of the Net Pension Liability for the County's Safety Plan follows:

	<u>Plan's Proportion to Total Pool at June 30, 2020</u>	<u>Plan's Proportion to Total Pool at June 30, 2021</u>	<u>Proportionate Share of Net Pension Liability</u>
Safety	0.30%	0.37%	\$ 19,833,011

Sensitivity of the Net Pension Liability to Change in the Discount Rate

The following presents the net pension liability of the County for each Plan, calculated using the discount rate for each Plan, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage points lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 195,248,988	\$ 35,476,427
Current Discount Rate	7.15%	7.15%
Net Pension Liability	\$ 131,901,645	\$ 19,833,011
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 79,064,921	\$ 6,983,878

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

E. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

Miscellaneous Plan

For the year ended June 30, 2022, the County recognized pension expense of \$12,772,518.

Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension Contributions Subsequent to Measurement Date	\$ 20,846,126	\$ -
Differences Between Expected and Actual Experience	3,016,279	-
Net Difference Between Projected and Actual Earnings on Plan Investments	-	37,017,434
Total	<u>\$ 23,862,405</u>	<u>\$ 37,017,434</u>

\$20,846,126 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2023	\$ (7,014,557)
2024	(7,864,480)
2025	(8,908,098)
2026	(10,214,020)

Safety Plan

For the year ended June 30, 2022, the County recognized pension expense of \$3,731,484.

Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension Contributions Subsequent to Measurement Date	\$ 3,953,688	\$ -
Differences Between Expected and Actual Experience	3,388,452	11,804,453
Change in Proportion	56,209	54,325
Change in the Employer's Proportion and Differences Between the Employer's Contributions and the Employer's Proportionate Share of Contributions	35,753	753,032
Total	<u>\$ 7,434,102</u>	<u>\$ 12,611,810</u>

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\$3,953,688 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2023	\$ (1,490,202)
2024	(1,880,999)
2025	(2,511,774)
2026	(3,248,421)

For the year ended June 30, 2022, the County recognized total pension expense of \$16,504,002.

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The County of Nevada provides, under a defined benefit plan, retiree healthcare benefits to qualifying employees retiring directly from the County. The benefit level is determined by date of hire and length of service. The County has contracted for medical coverage to be provided through an agent multiple-employer CalPERS Healthcare (PEMHCA) plan.

The County has established an irrevocable trust with CalPERS – California Employers’ Retiree Benefit Trust Fund (CERBT) to deposit the contributions above the current year pay-as-you-go portion. CERBT issues a publicly available financial report including GASB 43 disclosure information in the aggregate with the other CERBT participating employers. That report may be obtained by contacting CalPERS, P.O. Box 942703, Sacramento, CA 94229-2703 or www.calpers.ca.gov.

The County pays the least expensive available plan single premium up to Medicare eligible age for retirees with more than 20 years of County Service. Employees hired before July 1, 2000, with less than 20 years of County service at retirement, receive a fixed stipend amount. After reaching Medicare eligible age, the County also pays 80% of the least expensive Medicare supplemental plan single premium for all retirees hired before July 1, 2000 and for employees hired after July 1, 2000 with 20 years of County service. For safety employees with disability retirement, the County pays 100% of the least expensive medical single premium for life.

Employees Hired On or After July 1, 2008—Employees hired on or after July 1, 2008, and who retire from the County, the County will continue to provide access to medical insurance coverage for those employees who retire from employment with the County and who constitute “annuitants” as defined by the Public Employees Medical and Hospital Care Act (PEMHCA) only.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

B. Employees Covered by Benefit Terms

At June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	632
Inactive Employees Entitled to but not yet Receiving Benefits	392
Active Employees	762
Total	1,786

C. Contributions

The contribution rate is determined on an annual basis by an independent actuary and is authorized by the County Board of Supervisors. For the year ended June 30, 2022, the County's average contribution rate was 7.3 percent of covered-employee payroll. Employees are not required to contribute to the plan.

D. Actuarial Assumptions

The County's net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021.

The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date	June 30, 2021
Contribution Policy	County contributes full ADC
Discount Rate	6.25% at June 30, 2021 6.75% at June 30, 2020
Expected Long-Term Rate of Return on Investments	Same as discount rate - expected County Contributions projected to keep sufficient plan assets to pay all benefits from trust
General Inflation	2.50% annually
Mortality, Retirement, Disability, Termination	CalPERS 1997-2015 experience study
Mortality Improvement	Mortality projected fully generational with Scale MP-2018
Salary Increases	Aggregate - 2.75% annually Merit - CalPERS 1997-2015 experience study
Healthcare Trend	Non-Medicare - 6.5% for 2023, decreasing to an ultimate rate of 3.75% in 2076 and later years Medicare (Non-Kaiser) - 5.65% for 2023, decreasing to an ultimate rate of 3.75% in 2076 and later years Medicare (Kaiser) - 4.6% for 2023, decreasing to an ultimate rate of 3.75% in 2076 and later years

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Healthcare participation for future retirees	Hires before 7/1/08 - 65% without 20 years service and 95% with 20 years service
	Hires after 7/1/08 - 50%
PEMHCA minimum increases	4.00% annually
Cap Increases	Fixed Cap: 0%
	Premium Cap - healthcare trend
Changes of assumptions	Discount rate was updated based on newer capital market assumptions
	Decreased medical trend rate for Kaiser Senior Advantage
	Removed implied subsidy value for post-65 medicare advantage plans
	Updated waived retiree re-election assumption
	Mortality improvement scale was updated to Scale MP- 2020
Changes in benefit terms	MEA and PPOA employees hired on and after 7/1/08 are eligible for Tier 2 benefits
Subsequent Events to measurement date and before June 30, 2022	CalPERS approved new CERBT asset allocations in March 2022. This is not expected to impact the expected long-term rate of return assumptions for CERBT Strategy 1.

E. Target Asset Allocation

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	59.0 %	4.56 %
Fixed Income	25.0	0.78
TIPS	5.0	(0.08)
Commodities	3.0	1.22
REITs	8.0	4.06
Total	100.0 %	
Assumed Long-Term Rate of Inflation		2.50
Expected Long-Term Net Rate of Return, Rounded		6.25

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

F. Changes in the OPEB Liability

The changes in the net OPEB liability for the County are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balance - June 30, 2021	\$ 54,354,705	\$ 31,116,494	\$ 23,238,211
Change in the Year:			
Service Cost	1,304,186	-	1,304,186
Interest on Total OPEB Liability	3,665,130	-	3,665,130
Benefit Changes	174,467	-	174,467
Differences Between Expected and Actual Experience	(4,517,296)	-	(4,517,296)
Changes of Assumptions	(2,141,604)	-	(2,141,604)
Contributions - Employer	-	4,431,255	(4,431,255)
Contributions - Employee	-	-	-
Net Investment Income	-	8,716,874	(8,716,874)
Benefit Payments, Including Refunds of Employee Contributions	(2,721,338)	(2,721,338)	-
Administrative Expenses	-	(21,955)	21,955
Net Changes	<u>(4,236,455)</u>	<u>10,404,836</u>	<u>(14,641,291)</u>
Balance - June 30, 2022	<u>\$ 50,118,250</u>	<u>\$ 41,521,330</u>	<u>\$ 8,596,920</u>

G. Discount Rate and Trend Sensitivity

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	Discount Rate		
	1% Decrease	Current Rate	1% Increase
	5.25%	6.25%	7.25%
Net OPEB Liability (Asset)	\$ 14,702,827	\$ 8,596,920	\$ 3,500,070

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using health care cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Healthcare Trend Rate		
	1% Decrease	Current Trend	1% Increase
	Net OPEB Liability (Asset)	\$ 3,035,614	\$ 8,596,920

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

H. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2022, the County recognized OPEB income of \$(517,300). As of fiscal year ended June 30, 2022, the County reported deferred outflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
OPEB Contributions Subsequent to Measurement Date	\$ 4,131,162	\$ -
Changes in Assumptions	15,001	2,182,853
Differences Between Expected and Actual Experience	-	5,980,452
Net Difference Between Projected and Actual Earnings on Plan Investments	-	4,640,977
Total	<u>\$ 4,146,163</u>	<u>\$ 12,804,282</u>

The \$4,131,162 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2021 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2023.

Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB expense will be recognized as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2023	\$ (3,531,592)
2024	(3,414,592)
2025	(2,385,593)
2025	(2,539,034)
2026	(918,470)

NOTE 14 RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has Risk Management Funds (Internal Service Funds) to account for and finance self-insured risks of loss for public liability, unemployment, dental, and vision. The County is a member of Public Risk Innovation, Solution, and Management (PRISM), formerly known as the California State Association of Counties Excess Insurance Authority, a public entity risk pool currently operating as a common risk management and insurance program for Counties.

The Authority is solvent. Under this program, the Risk Management Funds provide coverage for up to a maximum of \$100,000 for each general liability claim, and \$10,000 for each unemployment claim.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Should actual loss among participants be greater than anticipated, the County will be assessed its prorata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its prorata share of the excess. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

Actual claims unpaid as of June 30, 2022, including any estimates for incurred but not reported (IBNR) amounts, constitute claims payable. The claims liability at June 30, 2022, was as follows:

Unemployment	\$ 565,723
Public Liability	1,168,000
Total	<u>\$ 1,733,723</u>

All funds of the County participate in the program and make payments to the Risk Management Funds based on estimates of the amounts needed to pay prior and current year claims. At June 30, 2022 the Risk Management Fund's fund equity deficit was \$(214,216). The claims liability of \$1,733,723 reported in the funds at June 30, 2022, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably determined.

Changes in the County's claims liability amount for the fiscal years 2020, 2021, and 2022 were as follows:

<u>Year Ended</u>	<u>Beginning of Year</u>	<u>Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year</u>
2020	\$ 1,601,394	\$ 1,144,646	\$ 1,237,968	\$ 1,508,072
2021	1,508,072	2,119,031	1,979,098	1,648,005
2022	1,648,005	1,706,500	1,620,782	1,733,723

The ultimate settlement of specific claims against the County cannot presently be determined and no provision for any other liability that may result has been made in the financial statements. Non-incremental claims adjustment expenses are included as part of liability for claims and judgments.

NOTE 15 OTHER INFORMATION

Litigation

There are various lawsuits pending in which the County is involved. Some of the lawsuits have been filed solely against the County, while in others, the County is one of a group of defendants. County Counsel has indicated that probable potential claims against the County are \$10,000 to \$100,000, while possible potential claims against the County range in the area of \$1,000,000. The general liability self-insurance program would cover probable claims losses for which adequate reserves have been maintained.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022**

Commitments and Contingencies

The County had active construction projects as of June 30, 2022, including County facility, road, bridge, airport, and wastewater improvements. At year end the County's commitments with contractors were as follows:

	<u>Spent-to-Date</u>	<u>Remaining Commitments</u>
County Facility Improvements	\$ 1,291,324	\$ 30,000
Road and Bridge Infrastructure	2,388,893	658,429
Total	<u>\$ 3,680,217</u>	<u>\$ 688,429</u>

Encumbrances

The County has entered into contracts to purchase goods and services from various vendors. These encumbrances are payable upon future performance and are summarized below as of June 30, 2022:

General Fund	\$ 5,060,712
Road Fund	4,279,054
Community Development Agency Fund	656,268
Health and Human Services Agency Fund	12,052,916
American Recovery Fund	464,701
MHSA Fund	1,375,055
Internal Service Funds	1,873,159
Western Solid Waste Fund	1,237,367
Transit Fund	3,190,326
Total	<u>\$ 30,189,558</u>

NOTE 16 TAX ABATEMENTS

The County provides property tax abatements through the Agricultural Preserve Program. The program enrolls land in Williamson Act contracts whereby the land is restricted to agricultural, recreational, open space, or compatible uses in exchange for reduced property tax assessments. Participation in the program is voluntary. The County of Nevada Rules & Regulations for the Williamson Act is the set of rules by which the County administers its Agricultural Preserve Program. The Agricultural Advisory Committee takes part in administering the County's Agricultural Preserve Program.

Under the provisions of these contracts, land parcels are assessed for property tax purposes at a rate consistent with their actual use, rather than potential market value of the property. The minimum contract term is ten years and automatically renews until a notice of nonrenewal is initiated. Under the nonrenewal process, the annual tax assessment increases over a defined period of time until the assessment reflects the market value of the property. Under the cancellation process, a significant onetime cancellation fee is assessed based upon a certain percentage of the unrestricted, current full cash value of the property. The County currently has 90 parcels enrolled in Williamson Act contracts.

For the fiscal year ended June 30, 2022, the Agricultural Preserve Program tax abatements reduced the County of Nevada's share of tax revenues by \$55,377.

REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)

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**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2022**

1. SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Miscellaneous Plan – Agent Multiple-Employer Defined Benefit Plan

Last 10 Fiscal Years*

	Miscellaneous Plans			
	Reporting Fiscal Year			
	(Measurement Date)			
	June 30, 2022 <i>June 30, 2021</i>	June 30, 2021 <i>June 30, 2020</i>	June 30, 2020 <i>June 30, 2019</i>	June 30, 2019 <i>June 30, 2018</i>
TOTAL PENSION LIABILITY				
Service Cost	\$ 9,334,419	\$ 9,085,218	\$ 8,976,152	\$ 8,996,388
Interest on total pension liability	35,788,679	34,175,931	32,857,969	31,209,355
Changes of Assumptions	-	-	-	(2,547,025)
Difference Between Expected and Actual Experience	4,150,998	3,538,484	8,284,254	4,395,095
Benefit Payments, Including Refunds of Employee Contributions	(30,219,581)	(28,460,191)	(26,593,802)	(24,741,710)
Proportional differences between County and Court shares	4,359,052	532,619	245,683	2,550,541
Net Change in Total Pension Liability	23,413,567	18,872,061	23,770,256	19,862,644
Total Pension Liability – Beginning	502,473,498	483,601,437	459,831,181	439,968,537
Total Pension Liability – Ending (a)	\$ 525,887,065	\$ 502,473,498	\$ 483,601,437	\$ 459,831,181
PLAN FIDUCIARY NET POSITION				
Plan to plan resource movement	\$ -	\$ -	\$ -	\$ (700)
Contributions – Employer	19,253,663	17,567,260	16,345,534	14,973,809
Contributions – Employee	4,218,846	4,127,739	3,834,781	3,756,152
Net Investment Income	74,162,988	15,792,279	19,585,293	23,966,823
Benefit Payments, Including Refunds of Employee Contributions	(30,219,581)	(28,460,191)	(26,593,802)	(24,741,710)
Admin Expense	(326,549)	(444,781)	(215,655)	(444,687)
Other Changes	-	-	700	(844,469)
Proportional differences between County and Court shares	2,811,494	347,284	177,998	1,627,983
Net Change in Fiduciary Net Position	69,900,861	8,929,590	13,134,849	18,293,201
Plan Fiduciary Net Position – Beginning	324,084,559	315,154,969	302,020,120	283,726,919
Plan Fiduciary Net Position – Ending (b)	\$ 393,985,420	\$ 324,084,559	\$ 315,154,969	\$ 302,020,120
Plan Net Pension Liability/(Asset) – Ending (a) - (b)	\$ 131,901,645	\$ 178,388,939	\$ 168,446,468	\$ 157,811,061

Plan Fiduciary Net Position as a Percentage of the Total Pension Liability

74.92% 64.50% 65.17% 65.68%

Covered Payroll

\$ 53,638,731 \$ 52,586,991 \$ 50,812,334 \$ 49,318,403

Net pension liability as a percentage of covered payroll

245.91% 339.23% 331.51% 319.98%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

County's Proportionate Share of Net Pension Liability Cost Sharing Plans

Last 10 Fiscal Years*

	Safety Plans			
	Reporting Fiscal Year			
	(Measurement Date)			
	June 30, 2022 <i>June 30, 2021</i>	June 30, 2021 <i>June 30, 2020</i>	June 30, 2020 <i>June 30, 2019</i>	June 30, 2019 <i>June 30, 2018</i>
Proportionate share of the net pension liability	0.37%	0.30%	0.30%	0.30%
Proportion of the net pension liability	\$ 19,833,011	\$ 32,378,920	\$ 30,352,087	\$ 28,822,583
Covered payroll	\$ 7,149,372	\$ 7,009,188	\$ 6,871,753	\$ 5,982,299
Proportionate share of the net pension liability as a percentage of covered payroll	277.41%	461.95%	441.69%	481.80%
Plan's fiduciary net position as a percentage of the total pension liability	70.93%	70.93%	71.03%	71.03%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

Miscellaneous Plans			
Reporting Fiscal Year (Measurement Date)			
June 30, 2018 June 30, 2017	June 30, 2017 June 30, 2016	June 30, 2016 June 30, 2015	June 30, 2015 June 30, 2014
\$ 8,895,655	\$ 7,680,996	\$ 7,556,293	\$ 8,496,046
29,826,055	28,916,256	27,758,176	26,969,752
23,046,468	-	(6,284,629)	-
(2,636,098)	(68,969)	(4,843,687)	-
(22,905,951)	(21,610,934)	(20,634,843)	(19,079,317)
3,813,259	940,935	(755,248)	-
40,039,388	15,858,284	2,796,062	16,386,481
399,929,149	384,070,865	381,274,803	364,888,322
\$ 439,968,537	\$ 399,929,149	\$ 384,070,865	\$ 381,274,803
\$ -	\$ -	\$ 1,309	\$ -
14,171,954	12,265,208	10,588,846	9,508,354
3,502,580	3,262,579	3,057,528	3,106,234
28,967,790	1,329,175	5,862,079	39,782,078
(22,905,951)	(21,610,934)	(20,634,843)	(19,079,317)
(384,426)	(160,181)	(297,262)	-
-	-	-	-
2,459,797	642,332	(523,200)	-
25,811,744	(4,271,821)	(1,945,543)	33,317,349
257,915,175	262,186,996	264,132,539	230,815,190
\$ 283,726,919	\$ 257,915,175	\$ 262,186,996	\$ 264,132,539
\$ 156,241,618	\$ 142,013,974	\$ 121,883,869	\$ 117,142,264

64.49% 64.49% 68.27% 69.28%

\$ 47,194,552 \$ 44,769,704 \$ 42,683,882 \$ 41,626,878

331.06% 317.21% 285.55% 281.41%

Safety Plans			
Reporting Fiscal Year (Measurement Date)			
June 30, 2018 June 30, 2017	June 30, 2017 June 30, 2016	June 30, 2016 June 30, 2015	June 30, 2015 June 30, 2014
0.29%	0.30%	0.31%	0.31%
\$ 29,075,132	\$ 26,080,376	\$ 21,487,171	\$ 19,295,528
\$ 5,976,671	\$ 5,579,286	\$ 5,278,260	\$ 5,211,981
486.48%	467.45%	412.26%	370.21%
69.56%	70.47%	74.19%	76.34%

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2022**

Schedule of County's Pension Contribution

Last 10 Fiscal Years*

	Miscellaneous Plans			
	Reporting Fiscal Year			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
Actuarially Determined Contribution	\$ 20,846,126	\$ 19,276,099	\$ 17,561,506	\$ 16,345,792
Contributions in Relation to the Actuarially Determined Contribution	(20,846,126)	(19,276,099)	(17,561,506)	(16,345,792)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 54,711,506	\$ 53,638,731	\$ 52,586,991	\$ 50,812,334
Contributions as a Percentage of Covered Payroll	38.10%	35.94%	33.40%	32.17%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

Last 10 Fiscal Years*

	Safety Plans			
	Reporting Fiscal Year			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
Actuarially Determined Contribution	\$ 3,953,688	\$ 4,285,399	\$ 3,829,631	\$ 3,479,002
Contributions in Relation to the Actuarially Determined Contribution	(3,953,688)	(4,285,399)	(3,829,631)	(3,479,002)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 7,292,359	\$ 7,149,372	\$ 7,009,188	\$ 6,871,753
Contributions as a Percentage of Covered Payroll	54.22%	59.94%	54.64%	50.63%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	For details, see June 30, 2017 Funding Valuation Report.
Asset valuation method	Actuarial value of assets. For details, see June 30, 2017 Funding Valuation Report.
Inflation	2.625%
Salary Increases	Varies by Entry Age and Service
Payroll growth	2.875%
Investment rate of return	7.25% Net of Pension Plan Investment and Administrative Expense; includes Inflation.
Retirement age	The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2015.
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

Miscellaneous Plans

Reporting Fiscal Year			
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
\$ 14,974,656	\$ 14,166,315	\$ 11,504,051	\$ 9,508,354
(14,974,656)	(14,166,315)	(11,504,051)	(9,508,354)
\$ -	\$ -	\$ -	\$ -
\$ 49,318,403	\$ 47,194,552	\$ 44,769,704	\$ 42,683,882
30.36%	30.02%	25.70%	22.28%

Safety Plans

Reporting Fiscal Year			
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
\$ 3,191,727	\$ 2,880,560	\$ 2,121,455	\$ 2,010,534
(3,191,727)	(2,880,560)	(2,121,455)	(2,010,534)
\$ -	\$ -	\$ -	\$ -
\$ 5,982,299	\$ 5,976,671	\$ 5,579,286	\$ 5,278,260
53.35%	48.20%	38.02%	38.09%

2. SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

Last 10 Fiscal Years*

	Fiscal Year				
	Measurement Date				
	June 30, 2022 <i>June 30, 2021</i>	June 30, 2021 <i>June 30, 2020</i>	June 30, 2020 <i>June 30, 2019</i>	June 30, 2019 <i>June 30, 2018</i>	June 30, 2018 <i>June 30, 2017</i>
TOTAL OPEB LIABILITY					
Service Cost	\$ 1,304,186	\$ 1,277,000	\$ 1,362,000	\$ 1,322,000	\$ 1,283,000
Interest on Total OPEB Liability	3,665,130	3,557,082	3,778,000	3,629,000	3,504,000
Benefit Changes	174,467	-	-	-	-
Actual vs. Expected Experience	(4,517,296)	-	(5,785,000)	-	-
Assumptions Changes	(2,141,604)	(632,377)	36,000	-	-
Benefit Payments, Including Refunds of Employee Contributions	(2,721,338)	(2,535,000)	(2,630,000)	(2,951,000)	(2,943,000)
Net Change in Total OPEB Liability	(4,236,455)	1,666,705	(3,239,000)	2,000,000	1,844,000
Total OPEB Liability – Beginning	54,354,705	52,688,000	55,927,000	53,927,000	52,083,000
Total OPEB Liability – Ending (a)	\$ 50,118,250	\$ 54,354,705	\$ 52,688,000	\$ 55,927,000	\$ 53,927,000
PLAN FIDUCIARY NET POSITION					
Contributions – Employer	\$ 4,431,255	\$ 4,031,000	\$ 3,950,000	\$ 4,261,000	\$ 4,153,000
Net Investment Income	8,716,874	1,041,786	1,647,000	1,818,000	2,103,000
Benefit Payments, Including Refunds of Employee Contributions	(2,721,338)	(2,535,000)	(2,630,000)	(2,951,000)	(2,943,000)
Admin Expense	(21,955)	(25,292)	(15,000)	(42,000)	(11,000)
Net Change in Fiduciary Net Position	10,404,836	2,512,494	2,952,000	3,086,000	3,302,000
Plan Fiduciary Net Position – Beginning	31,116,494	28,604,000	25,652,000	22,566,000	19,264,000
Plan Fiduciary Net Position – Ending (b)	\$ 41,521,330	\$ 31,116,494	\$ 28,604,000	\$ 25,652,000	\$ 22,566,000
Plan OPEB Liability/(Asset) – Ending (a) - (b)	\$ 8,596,920	\$ 23,238,211	\$ 24,084,000	\$ 30,275,000	\$ 31,361,000
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	82.85%	57.25%	54.29%	45.87%	41.85%
Covered Payroll	\$ 60,313,020	\$ 56,033,000	\$ 57,006,000	\$ 57,006,000	\$ 52,409,000
Net OPEB liability as a percentage of covered payroll	14.25%	41.47%	42.25%	53.11%	59.84%

* Fiscal year 2018 was the 1st year of implementation. Additional years will be presented as they become available.

Schedule of County's OPEB Contribution

Last 10 Fiscal Years*

	Reporting	Reporting	Reporting	Reporting	Reporting
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Actuarially Determined Contribution	\$ 3,236,000	\$ 3,172,000	\$ 3,833,000	\$ 3,782,000	\$ 4,059,000
Contributions in Relation to the Actuarially Determined Contribution	(4,131,162)	(4,431,255)	(4,031,000)	(3,950,000)	(4,261,000)
Contribution Deficiency (Excess)	\$ (895,162)	\$ (1,259,255)	\$ (198,000)	\$ (168,000)	\$ (202,000)
Covered Payroll	\$ 62,419,623	\$ 60,313,020	\$ 56,033,000	\$ 57,006,000	\$ 57,006,000
Contributions as a Percentage of Covered Payroll	6.62%	7.35%	7.19%	6.93%	7.47%

* Fiscal year 2018 was the 1st year of implementation. Additional years will be presented as they become available.

Methods and assumptions used to determine contribution rates:

Valuation Date	June 30, 2019
Actuarial cost method	Entry Age Normal, Level Percentage of Payroll
Amortization method	Level percent of pay
Amortization period	17.7-year fixed period for 2021/22
Asset valuation method	Investment gains and losses spread over 5-year rolling period
Discount Rate	6.75%
General Inflation	2.75%
Medical Trend	Non-Medicare - 7.25% for 2021, decreasing to an ultimate rate of 4.0% in 2076 Medicare - 6.3% for 2021, decreasing to an ultimate rate of 4.0% in 2076
Mortality	CalPERS 1997-2015 experience study
Mortality Improvement	Mortality projected fully generational based on Scale MP-2018

3. INFRASTRUCTURE ASSETS REPORTED USING THE MODIFIED APPROACH

The County’s infrastructure assets are recorded at historical cost in the government-wide financial statements as required by the Governmental Accounting Standards Board (GASB) Statement No. 34. The County has elected to use the modified approach to report its maintained road system. Infrastructure assets reported under the modified approach are not subject to depreciation per GASB Statement No. 34.

The County manages its maintained road system using the Metropolitan Transportation Commission’s Pavement Management program (Program) and accounts for them using the modified approach. The Program establishes a Pavement Condition Index (PCI) on a scale from zero to one hundred (0-100) for each road segment being maintained by the Department of Public Works. The Program has defined the pavement of roads with PCIs of 40 or better to be in a “Fair” or better condition and roads with a PCI of 55 or better to be in a “Good” or better condition. The system-wide average PCI number for all paved or chip sealed roads in the County maintained road system is calculated on a weighted by section, road area basis. The amount that an individual road section’s condition contributes to the overall system average rating is proportionate to the amount of the total systems surfaced area that the individual segment contains. It is the County’s policy relative to maintaining the maintained road system to keep an average PCI rating of 62. This rating must be achieved over a three year period.

One third of the County maintained roads are assessed each year, with a complete condition assessment calculated every three years. The last complete condition assessment was completed in fiscal year 2021 with an average PCI rating of 62.7. The overall condition of the County maintained roads decreased from the fiscal year 2018 average PCI rating of 63.3. The history of the condition assessments is provided below.

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
2021	62	61	65
2018	64	64	62
2015	66	62	63
2012	64	66	66
2009	65	66	64
2006	68	67	65

For the year ended June 30, 2022, actual maintenance and preservation costs were \$5,487,955 which was \$2,560,849 or 31.82% less than estimated. The decrease was due to start date delays for the road rehabilitation, high friction surface treatment, and guardrail safety projects, in addition, the thermoplastic striping project came in under budget. A five year history of planned to actual maintenance and preservation costs is provided in the following table.

<u>Maintenance & Preservation Cost</u>					
<u>Fiscal Year</u>	<u>Estimated Costs</u>		<u>Actual Costs</u>		<u>Variance</u>
2018	\$	8,206,260	\$	8,039,682	\$ 166,578
2019		6,213,823		5,028,864	1,184,959
2020		6,284,344		5,361,048	923,296
2021		7,078,595		4,964,745	2,113,850
2022		8,048,804		5,487,955	2,560,849

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 53,058,076	\$ 53,058,076	\$ 56,549,488	\$ 3,491,412
Licenses and Permits	3,187,565	3,187,565	2,255,660	(931,905)
Fines, Forfeitures, and Penalties	2,371,076	2,371,076	2,701,273	330,197
Revenue from Use of Money and Property	1,481,750	1,481,750	622,987	(858,763)
Aid from Other Governments	3,599,663	5,888,000	6,919,419	1,031,419
Charges for Services	7,841,361	7,908,921	7,969,644	60,723
Other Revenues	2,658,566	2,691,166	2,085,479	(605,687)
Total Revenues	74,198,057	76,586,554	79,103,950	2,517,396
EXPENDITURES				
Current:				
General Government:				
Board of supervisors	1,777,502	1,835,105	1,627,289	207,816
Annual audit	33,048	33,048	33,048	-
County executive officer	2,363,201	2,582,834	2,573,239	9,595
Assessor	3,809,591	3,869,045	3,546,666	322,379
Auditor-controller	2,299,926	2,341,746	2,274,330	67,416
Treasurer-tax collector	1,508,553	1,533,281	1,554,296	(21,015)
Purchasing	556,969	564,569	485,955	78,614
Collections	193,543	366,655	329,881	36,774
Uses and sources	(9,686,000)	(10,040,715)	(10,461,670)	420,955
Trial court funding	1,442,965	1,442,965	1,434,464	8,501
Provision for contingencies	100,000	100,000	-	100,000
Building debt financing	3,480	3,480	3,536	(56)
County counsel	1,631,784	1,711,723	1,668,919	42,804
Personnel services	1,608,825	1,797,526	1,823,491	(25,965)
Elections	1,982,656	2,337,656	2,427,222	(89,566)
Facilities management	3,203,509	3,217,863	3,140,565	77,298
Capital facilities projects	(21,843)	304,857	94,833	210,024
Economic development	228,700	559,989	432,098	127,891
Assessment appeals board	7,925	7,925	7,596	329
General services admin	3,334	921,820	407,148	514,672
Insurance	177,775	177,775	149,986	27,789
Risk management admin	-	-	420	(420)
Historical landmarks	4,315	4,315	2,183	2,132
Information systems	2,700,819	3,131,819	2,419,764	712,055
Surveying	137,462	137,462	112,624	24,838
Cable TV services	41,207	43,827	47,370	(3,543)
Total General Government	16,109,246	18,986,570	16,135,253	2,851,317

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2022**

EXPENDITURES (CONTINUED)	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Current (Continued):				
Public Protection:				
Court security	\$ 1,759,157	\$ 1,765,687	\$ 1,682,861	\$ 82,826
Grand jury	119,587	119,587	107,919	11,668
District attorney	5,381,540	5,442,416	5,249,758	192,658
Public defender services	2,834,785	2,876,070	2,644,370	231,700
Conflict indigent defense	548,598	548,598	528,106	20,492
Sheriff Administrative Support Services	17,612,071	17,818,202	17,601,076	217,126
Dispatch services	2,129,406	2,130,999	2,396,338	(265,339)
Department of corrections	12,276,592	12,039,158	11,543,346	495,812
Inmate medical services	3,712,886	3,712,886	3,591,561	121,325
Sheriff Truckee operations	1,934,572	2,071,972	2,052,744	19,228
Probation department	7,358,023	7,546,175	6,685,272	860,903
Agriculture	1,361,192	1,362,789	1,300,089	62,700
Clerk recorder	928,203	921,819	990,957	(69,138)
Emergency services	2,264,165	5,271,898	4,227,613	1,044,285
Animal control	1,541,450	1,541,450	1,338,608	202,842
Total Public Protection	61,762,227	65,169,706	61,940,618	3,229,088
Health and Sanitation:				
Solid Waste Contract Administration	288,575	448,745	341,834	106,911
Total Health and Sanitation	288,575	448,745	341,834	106,911
Public Assistance:				
Victim Witness	509,528	509,528	500,027	9,501
Total Public Assistance	509,528	509,528	500,027	9,501
Education:				
Farm Advisor	81,128	81,128	77,403	3,725
Total Education	81,128	81,128	77,403	3,725

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (CONTINUED)				
Debt Service:				
Principal	\$ -	\$ -	\$ 70,256	\$ (70,256)
Interest	-	-	4,784	(4,784)
Total Debt Service	-	-	75,040	(75,040)
Capital Outlay:				
Capital facilities projects	-	2,265,342	2,948,544	(683,202)
Information systems	-	567,656	404,772	162,884
Dispatch services	-	578,155	495,297	82,858
Corrections	-	155,862	82,112	73,750
Emergency management	-	55,648	55,350	298
Sheriff admin	154,260	281,574	201,851	79,723
Elections	122,750	134,003	9,232	124,771
Total Capital Outlay	277,010	4,038,240	4,197,158	(158,918)
Total Expenditures	79,027,714	89,233,917	83,267,333	5,966,584
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,829,657)	(12,647,363)	(4,163,383)	8,483,980
OTHER FINANCING SOURCES (USES)				
Transfers In	15,187,794	15,591,569	15,685,166	93,597
Transfers Out	(9,801,616)	(11,888,761)	(11,011,478)	877,283
Lease Proceeds	-	-	777,610	777,610
Total Other Financing Sources (Uses)	5,386,178	3,702,808	5,451,298	1,748,490
NET CHANGE IN FUND BALANCES	556,521	(8,944,555)	1,287,915	10,232,470
Fund Balances - Beginning of Year	49,382,922	49,382,922	49,382,922	-
FUND BALANCES - END OF YEAR	<u>\$ 49,939,443</u>	<u>\$ 40,438,367</u>	<u>\$ 50,670,837</u>	<u>\$ 10,232,470</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
ROAD FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 3,298,476	\$ 3,298,476	\$ 3,344,010	\$ 45,534
Licenses and Permits	530,476	530,476	286,861	(243,615)
Fines, Forfeitures, and Penalties	200	200	220	20
Revenue from Use of Money and Property	76,359	76,359	(194,318)	(270,677)
Aid from Other Governments	28,964,210	19,680,588	8,324,818	(11,355,770)
Charges for Services	669,418	669,418	461,764	(207,654)
Other Revenues	496,971	496,971	521,890	24,919
Total Revenues	<u>34,036,110</u>	<u>24,752,488</u>	<u>12,745,245</u>	<u>(12,007,243)</u>
EXPENDITURES				
Current:				
Public Way and Facilities	16,192,429	16,062,892	11,473,537	4,589,355
Capital Outlay	19,624,848	12,166,521	2,487,018	9,679,503
Total Expenditures	<u>35,817,277</u>	<u>28,229,413</u>	<u>13,960,555</u>	<u>14,268,858</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,781,167)	(3,476,925)	(1,215,310)	2,261,615
OTHER FINANCING SOURCES (USES)				
Transfers In	1,990,552	1,440,507	1,457,005	16,498
Total Other Financing Sources (Uses)	<u>1,990,552</u>	<u>1,440,507</u>	<u>1,457,005</u>	<u>16,498</u>
NET CHANGE IN FUND BALANCE	209,385	(2,036,418)	241,695	2,278,113
Fund Balances - Beginning of Year	<u>5,949,886</u>	<u>5,949,886</u>	<u>5,949,886</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 6,159,271</u></u>	<u><u>\$ 3,913,468</u></u>	<u><u>\$ 6,191,581</u></u>	<u><u>\$ 2,278,113</u></u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
COMMUNITY DEVELOPMENT AGENCY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 37,677	\$ 37,677	\$ 59,905	\$ 22,228
Licenses and Permits	2,515,145	2,515,145	2,407,690	(107,455)
Fines, Forfeitures, and Penalties	131,000	131,000	531,647	400,647
Revenue from Use of Money and Property	71,506	71,506	(160,212)	(231,718)
Aid from Other Governments	848,850	1,546,515	2,035,258	488,743
Charges for Services	2,662,798	3,023,954	2,583,232	(440,722)
Other Revenues	24,347	24,347	44,544	20,197
Total Revenues	<u>6,291,323</u>	<u>7,350,144</u>	<u>7,502,064</u>	<u>151,920</u>
EXPENDITURES				
Current:				
Public Protection	7,047,428	8,314,951	7,010,196	1,304,755
Public Way and Facilities	-	12,066	1,262	10,804
Health and Sanitation	2,871,541	2,938,541	2,903,042	35,499
Debt Service:				
Principal	-	-	1,903	(1,903)
Interest	-	-	17	(17)
Capital Outlay	96,500	96,500	37,525	58,975
Total Expenditures	<u>10,015,469</u>	<u>11,362,058</u>	<u>9,953,945</u>	<u>1,408,113</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,724,146)	(4,011,914)	(2,451,881)	1,560,033
OTHER FINANCING SOURCES (USES)				
Transfers In	3,519,276	3,609,276	3,412,027	(197,249)
Transfers Out	(848)	(41,848)	(38,610)	3,238
Lease Proceeds	-	-	4,612	4,612
Total Other Financing Sources (Uses)	<u>3,518,428</u>	<u>3,567,428</u>	<u>3,378,029</u>	<u>(189,399)</u>
NET CHANGE IN FUND BALANCE	(205,718)	(444,486)	926,148	1,370,634
Fund Balances - Beginning of Year	<u>4,417,409</u>	<u>4,417,409</u>	<u>4,417,409</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 4,211,691</u>	<u>\$ 3,972,923</u>	<u>\$ 5,343,557</u>	<u>\$ 1,370,634</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES AGENCY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines, Forfeitures, and Penalties	\$ 300	\$ 300	\$ 1,743	\$ 1,443
Revenue from Use of Money and Property	185,000	185,000	(766,207)	(951,207)
Aid from Other Governments	62,949,160	70,858,299	65,955,427	(4,902,872)
Charges for Services	2,715,326	2,765,581	2,008,896	(756,685)
Other Revenues	173,744	173,744	740,503	566,759
Total Revenues	<u>66,023,530</u>	<u>73,982,924</u>	<u>67,940,362</u>	<u>(6,042,562)</u>
EXPENDITURES				
Current:				
Health and Sanitation	38,443,017	44,446,757	36,962,489	7,484,268
Public Assistance	39,659,209	43,286,540	35,835,379	7,451,161
Debt Service:				
Principal	-	-	281,494	(281,494)
Interest	-	-	46,556	(46,556)
Capital Outlay	2,391,642	3,398,402	7,035,487	(3,637,085)
Total Expenditures	<u>80,493,868</u>	<u>91,131,699</u>	<u>80,161,405</u>	<u>10,970,294</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(14,470,338)	(17,148,775)	(12,221,043)	4,927,732
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	9,627,481	9,627,481
Transfers Out	-	-	(537,436)	(537,436)
Lease Proceeds	-	-	3,308,231	3,308,231
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>12,398,276</u>	<u>12,398,276</u>
NET CHANGE IN FUND BALANCE	(14,470,338)	(17,148,775)	177,233	17,326,008
Fund Balances - Beginning of Year	<u>25,167,201</u>	<u>25,167,201</u>	<u>25,167,201</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 10,696,863</u>	<u>\$ 8,018,426</u>	<u>\$ 25,344,434</u>	<u>\$ 17,326,008</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
LOCAL REVENUE FUND 2011 REALIGNMENT – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ 140,000	\$ 140,000	\$ (325,796)	\$ (465,796)
Intergovernmental	14,908,172	15,871,720	18,561,557	2,689,837
Total Revenues	<u>15,048,172</u>	<u>16,011,720</u>	18,235,761	2,224,041
EXPENDITURES				
Current:				
Public Protection	<u>304,262</u>	<u>1,189,246</u>	<u>1,000,550</u>	<u>188,696</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	14,743,910	14,822,474	17,235,211	2,412,737
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(16,121,004)</u>	<u>(17,699,666)</u>	<u>(14,085,266)</u>	<u>3,614,400</u>
NET CHANGE IN FUND BALANCE	(1,377,094)	(2,877,192)	3,149,945	6,027,137
Fund Balances - Beginning of Year	<u>6,305,469</u>	<u>6,305,469</u>	<u>6,305,469</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 4,928,375</u></u>	<u><u>\$ 3,428,277</u></u>	<u><u>\$ 9,455,414</u></u>	<u><u>\$ 6,027,137</u></u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
AMERICAN RECOVERY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ (187,142)	\$ (187,142)
Intergovernmental	-	9,150,319	2,863,846	(6,286,473)
Total Revenues	-	9,150,319	2,676,704	(6,473,615)
EXPENDITURES				
Current:				
General Government	-	-	1,808,815	(1,808,815)
Public Protection	-	6,844,082	28,661	6,815,421
Health and Sanitation	-	335,100	96,328	238,772
Public Assistance	-	1,014,175	935,569	78,606
Total Expenditures	-	8,193,357	2,869,373	5,323,984
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	956,962	(192,669)	(1,149,631)
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	(1,000,000)	-	1,000,000
NET CHANGE IN FUND BALANCE	-	(43,038)	(192,669)	(149,631)
Fund Balances - Beginning of Year	123,424	123,424	123,424	-
FUND BALANCES (DEFICIT) - END OF YEAR	<u>\$ 123,424</u>	<u>\$ 80,386</u>	<u>\$ (69,245)</u>	<u>\$ (149,631)</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
NOTE TO BUDGETARY COMPARISON SCHEDULES
YEAR ENDED JUNE 30, 2022**

BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's General, Special Revenue, Capital Project funds and Debt Service funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The County Executive Officer submits to the Board of Supervisors a recommended draft budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to July 1, the budget is adopted through the passage of a resolution.
- (4) From the effective date of the budget, which is adopted and controlled at the service budget unit, the amounts stated therein as recommended expenditures, become appropriations to the various County service budget units. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Executive Officer may authorize transfers from one object or purpose to another within the same service budget unit.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

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**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

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NONMAJOR GOVERNMENTAL FUNDS

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**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2022**

	Special Revenue Funds	Capital Project Fund	Debt Service Funds	Totals
ASSETS				
Cash and Investments	\$ 44,136,423	\$ 1,144,368	\$ 1,668,035	\$ 46,948,826
Restricted Cash and Investments	-	-	576	576
Accounts Receivable	539,477	-	-	539,477
Taxes Receivable	1,098,519	-	-	1,098,519
Due from Other Governments	2,826,493	-	-	2,826,493
Due from Other Funds	573,705	-	-	573,705
Loans Receivable	5,094,944	-	-	5,094,944
	<u>\$ 54,269,561</u>	<u>\$ 1,144,368</u>	<u>\$ 1,668,611</u>	<u>\$ 57,082,540</u>
LIABILITIES				
Accounts Payable	\$ 1,245,637	\$ -	\$ 750	\$ 1,246,387
Salaries and Benefits Payable	281,772	-	-	281,772
Due to Other Funds	4,764,228	1,185,162	4,200	5,953,590
Advances From Other Funds	1,075,000	-	-	1,075,000
Total Liabilities	<u>7,366,637</u>	<u>1,185,162</u>	<u>4,950</u>	<u>8,556,749</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	6,658	-	-	6,658
FUND BALANCES				
Restricted	41,611,111	-	1,663,661	43,274,772
Assigned	5,285,155	-	-	5,285,155
Unassigned	-	(40,794)	-	(40,794)
Total Fund Balances	<u>46,896,266</u>	<u>(40,794)</u>	<u>1,663,661</u>	<u>48,519,133</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 54,269,561</u>	<u>\$ 1,144,368</u>	<u>\$ 1,668,611</u>	<u>\$ 57,082,540</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

	Special Revenue Funds	Capital Project Fund	Debt Service Funds	Totals
REVENUES				
Taxes	\$ 5,960,770	\$ -	\$ -	\$ 5,960,770
Licenses and Permits	13,593	-	-	13,593
Fines, Forfeitures, and Penalties	239,138	-	-	239,138
Use of Money and Property	(1,335,164)	(35,952)	(49,186)	(1,420,302)
Intergovernmental	23,103,123	-	-	23,103,123
Charges for Services	1,574,302	-	26,757	1,601,059
Other Revenues	413,883	-	-	413,883
Total Revenues	<u>29,969,645</u>	<u>(35,952)</u>	<u>(22,429)</u>	<u>29,911,264</u>
EXPENDITURES				
Current:				
General Government	105,623	2	1,840	107,465
Public Ways and Facilities	758,809	-	3,939	762,748
Public Protection	3,979,250	-	-	3,979,250
Health and sanitation	6,845,217	-	-	6,845,217
Public assistance	82,957	-	-	82,957
Education	5,995,153	-	-	5,995,153
Debt Service:				
Principal	20,968	-	1,822,541	1,843,509
Interest and Other Charges	16,510	-	1,108,241	1,124,751
Total Expenditures	<u>17,804,487</u>	<u>2</u>	<u>2,936,561</u>	<u>20,741,050</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	12,165,158	(35,954)	(2,958,990)	9,170,214
OTHER FINANCING SOURCES (USES)				
Transfers in	2,739,742	-	2,935,908	5,675,650
Transfers out	(11,169,135)	-	(32,000)	(11,201,135)
Leases Issued	879,429	-	-	879,429
Total Other Financing Sources (Uses)	<u>(7,549,964)</u>	<u>-</u>	<u>2,903,908</u>	<u>(4,646,056)</u>
NET CHANGE IN FUND BALANCE	4,615,194	(35,954)	(55,082)	4,524,158
Fund Balances - Beginning of Year	<u>42,281,072</u>	<u>(4,840)</u>	<u>1,718,743</u>	<u>43,994,975</u>
FUND BALANCES - END OF YEAR	<u>\$ 46,896,266</u>	<u>\$ (40,794)</u>	<u>\$ 1,663,661</u>	<u>\$ 48,519,133</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. Nonmajor special revenue funds used by the County are listed below:

FISH AND GAME

The fund provides for expenditures, which are used for the protection and propagation of fish and game. Revenues are from the County's share of fines collected for violations of fish and game laws.

CHILD SUPPORT SERVICES

The fund provides for services to establish paternity, obtains and enforces court orders for child support, collects and distributes payments, and provides community outreach about those services for the benefit of minor children.

PUBLIC LIBRARY

The fund finances public library services for 3 branches and 2 stations located in the unincorporated and incorporated areas within the County.

INET MAINTENANCE

The fund was established for cable franchise agreements that provide payment of grants to support the development of an institutional network (INET) to purchase equipment and to support public, educational and governmental television programming.

WORKERS' COMPENSATION

The fund provides claims management and pays the premium costs for workers' compensation.

NONMAJOR HUMAN SERVICE AGENCY

ALCOHOL EDUCATION PROGRAM PC 1463.16

The fund was established per Penal Code 1463.16 for the County's Alcohol Program Plan which is submitted to the State Department of Alcohol and Drug Programs.

DRUG EDUCATION TRUST

The fund was established per Health and Safety Code 11372.7 to maintain a drug program fund, amounts to be deposited into the fund shall be allocated by the administrator of the County's Drug Program.

ALCOHOL EDUCATION PG PC 1463.25

The fund was established per Penal Code 1463.25 pursuant to Vehicle Code Section 23196 and utilized pursuant to Health and Safety Code Section 11802. Amounts deposited into the fund shall be allocated by the administrator of the County's Drug Program.

EMERGENCY MEDICAL SERVICES

The fund was established to support emergency medical services pursuant to Chapter 2.5, Division 2.5 of the Health and Safety Code.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022**

LOCAL BIOTERRORISM PREPAREDNESS

The fund accounts for funding from CA. Dept. of Health Services for public health emergency preparedness including pandemic influenza and other potential emergencies.

CHILDREN'S TRUST AB-2994

The fund was established pursuant to Assembly Bill 2994 for child abuse prevention and treatment services.

HEALTH – VRIP

The fund provides for the Vital Records Improvement Program.

TOBACCO PROGRAM

Fund required to track Prop 99 and Prop 56 revenue and expenditures for Tobacco programs.

MHSA

Mental Health Services Act revenues from special State tax. Fund tracks revenues and expenditures supported by this funding.

ADMINISTRATION

FOREST RESERVES

The fund provides for disbursement of Title III funds at the County's discretion as long as the projects meet the requirements established in the law. Examples of authorized uses are: search, rescue and emergency services to reimburse a County or Sheriff's department for services performed on Federal lands; easement purchases to provide access to public lands; forest related educational opportunities and fire prevention planning.

CRIMINAL JUSTICE TEMPORARY FACILITY CONSTRUCTION

The fund provides for Criminal Justice construction projects pursuant to Government Code Section 761010.

PUBLIC SAFETY AUGMENT

The fund provides for the receipting of and disbursement of Public Safety Augmentation Funds (Proposition 172), according to the agreed upon allocations per County resolution.

DISPUTE RESOLUTION

The Dispute Resolution Programs Act of 1986 provided for the local establishment and funding of informal dispute resolution. The County is authorized to allocate up to \$8 from filing fees in superior, municipal and justice court actions to generate new revenues for these local programs.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022**

DEFERRED COMPENSATION

The fund was established to provide advisory services to the Nevada County Fiduciary Committee pertaining to the oversight of the Nevada County 457(b) Deferred Compensation Plan and Nevada County 401(a) Plans, including: investment policy statement review and maintenance, quarterly plan performance reporting and monitoring, overall portfolio analysis and recommendations, detailed plan cost analysis and benchmarking, investment manager searches, plan structure and contract evaluation services, plan governance committee function assistance, and fiduciary education/training for the Committee members.

COMMUNITY DEVELOPMENT AGENCY

PROPERTY MAINTENANCE/NUISANCE ABATEMENT

This fund was established to deposit building code, fire code, zoning fines and is for the ongoing abatement of violations under regulatory authority in order to improve the quality of life and resolve safety issues within neighborhoods. Nuisance abatement is often a component of problem oriented or community policing programs.

RECREATION MITIGATION

Funds setup for deposit of fees for the purpose of developing new or rehabilitating existing neighborhood or community park or recreation facilities.

ENVIRONMENTAL HEALTH PENALTIES

Fund setup for deposit of fines and penalties related to underground storage tanks and tracks expenditures exclusively related to enforcement.

CAPITAL FACILITY MITIGATION

Fund setup for the receipt and disbursement of Capital Facility Mitigation fees collected under CEQA statutes from subdivisions for fair-share contributions.

DISTRICT ATTORNEY

DUI LAB FEES

To pay the costs of performing analysis of blood, breath or urine for alcohol content or the presence of drugs and the related costs for criminal lab services. Funded by a fee collected for the conviction of specific Vehicle Code Sections.

ASSET FORFEITURE

The fund was established to hold proceeds from property seized.

ENVIRONMENTAL ENFORCEMENT

Funds to be used to support environmental enforcement activities, including litigation, training and related expenses.

DOMESTIC VIOLENCE PROGRAM

This fund was established by statute for the deposit of fee per marriage license issued by the County Clerk-Recorder to be used to fund domestic violence shelter-based programs.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022**

PROBATION

CORRECTIONAL TRAINING

The fund was established for training of eligible juvenile counselors and probation officers to improve the level of competence of such staff. Such application and approval is governed by regulation and procedures established by the Board, subject to the availability of funds.

WARD WELFARE FUND

This fund was established by statute for the deposit of any funds received from a telephone company that is attributable to the use of pay telephones which are primarily used by confined wards while incarcerated, and to be used for the benefit, education and welfare of the wards detained.

ASSET FORFEITURE

This fund was established to hold proceeds from property seized.

YOUTHFUL OFFENDER BLOCK GRANT

Fund established to track the revenues and expenditures related to the Youthful Offender Block Grant allocation. The fund is to be used to provide the appropriate rehabilitative, intervention and supervision services.

JJCPA

To provide for front-line law enforcement services specific to juveniles as part of the Juvenile Justice Crime Prevention Act.

RECORDER

MICROGRAPHICS

The fund to be used by the Recorder to convert stored recorded documents to micrographics.

SOCIAL SECURITY TRUNCATION

The fund to be used for the truncation of social security numbers from recorded documents.

AUTOMATION

The fund to be used for the modernization of the creation, retention and retrieval of recorded documents.

RECORDER-VRIP

The fund is used for the vital records improvement program.

SHERIFF

AUTOMATED WARRANT SYSTEM

The fund was established to track vehicle code 40508.5 fines for development and operation of the automated warrant system.

CIVIL FEE – AB709

The fund was established per Assembly Bill 709, funds to be used for implementation, maintenance and purchase of equipment and furnishings for Sheriff-Civil.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022**

ATTACHMENT ASSESSMENT FEE

The fund was established per Government Code Section 26746, funds to be used for County's cost for vehicle fleet replacement and equipment for the Sheriff.

RURAL & SMALL COUNTIES LAP (LOCAL ASSISTANCE PROGRAM)

Grant funds to be used for paying expenses related to law enforcement.

CORRECTIONAL TRAINING

The fund was established for training of eligible corrections officers to improve the level of competence of such staff. Such application and approval is governed by regulation and procedures established by the Board, subject to the availability of funds.

LDFP – LOCAL DETENTION FACILITY FUND

Allocation from State for the operation, renovation, remodeling and construction of local detention facilities. Fees charged to outside agencies if no appropriation.

INMATE WELFARE FUND

The fund was created by statute primarily for the benefit, education and welfare of the inmates confined within the jail.

ANIMAL HEALTH FUND

The fund was established to provide treatment for stray animals that could become adoptable with reasonable efforts, Food & Agriculture Code 17005.

SPAY AND NEUTER FUND

The fund is utilized as a collection for donations and large animal spay and neuter deposit fees that are to be used for the spay and neuter program, public education and administration of the program.

WILSON FAMILY TRUST

The fund was established exclusively for food and medical care of the animals under their control and not for administrative, labor, overhead expenses of the like. The Wilson Family Trust made a donation for this specific purpose.

FEDERAL ASSET FORFEITURE FUND

The fund was established to hold proceeds from property seized until a Federal court order allocates the distribution per Code Section 11489.

FINGERPRINT IDENTIFICATION

Fund was established for the enhancement of fingerprint facilities funded by monies levied from fines, fee and forfeitures on criminal offenses. Monies are to be used only for the purchase, lease, operation, including personnel and related costs, and maintenance of automated fingerprint equipment, or for the reimbursement to agencies that had previously performed any of these functions.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022**

LAW ENFORCEMENT SERVICES

Also known as the Citizens for Public Safety grant (COPS). These funds are allocated to the Sheriff – Jail (12.5%) for county jail construction and operations, the District Attorney (12.5%) for the prosecution of criminals and 75% to the County and the cities within the County local front line law enforcement services.

GC76104.6 ST DNA ACT

The fund was established to collect fines from the DNA Penalty Assessment (Proposition 69). These funds are used for Administrative costs; collection of samples; processing/analysis/tracking and storage of DNA crime scene samples; equipment; software and other.

ANTI-DRUG ABUSE/GANG DIVERSION

This fund was established per Health and Safety Code. Funds are a portion of State Asset Forfeiture distributions and are to be used solely to fund programs designed to combat drug abuse and divert gang activity.

STATE ASSET FORFEITURE

The fund was established to hold proceeds from property seized until a State court order allocates the distribution per Code Section 11489.

SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS

These funds support a number of special purpose district funds administered by the Department of Public Works. Funding is provided by tax levies and service charges.

PUBLIC WORKS

The fund provides for the construction and maintenance of county roads, along with transportation planning activities.

HOUSING AND COMMUNITY SERVICES

The fund records the Housing outstanding long-term loan balances and payments of principal and interest. Funds to be used for low-income housing down payment and home rehabilitation loans as well as community development.

**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022**

	Fish and Game	Child Support Services	Public Library
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and Investments	\$ 42,931	\$ 1,037,652	\$ 7,195,967
Accounts Receivable	-	-	487
Taxes Receivable	-	-	1,098,482
Due from Other Governments	-	83,333	61,980
Due from Other Funds	-	27,531	169,679
Loans Receivable	-	-	-
Total Assets	<u>\$ 42,931</u>	<u>\$ 1,148,516</u>	<u>\$ 8,526,595</u>
LIABILITIES			
Accounts Payable	\$ -	\$ 4,862	\$ 119,942
Salaries and Benefits Payable	-	118,146	163,626
Due to Other Funds	-	23,068	98,098
Advances From Other Funds	-	-	-
Total Liabilities	<u>-</u>	<u>146,076</u>	<u>381,666</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	-	4,829
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>4,829</u>
FUND BALANCES			
Restricted	42,931	605,709	3,262,833
Assigned	-	396,731	4,877,267
Total Fund Balances	<u>42,931</u>	<u>1,002,440</u>	<u>8,140,100</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balances	 <u>\$ 42,931</u>	 <u>\$ 1,148,516</u>	 <u>\$ 8,526,595</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022**

	Inet Maintenance	Workers' Compensation	Nonmajor Human Service Agency	MHSA
ASSETS				
Cash and Investments	\$ 433,821	\$ 102,176	\$ 834,319	\$ 9,382,173
Accounts Receivable	5,345	-	139	513,196
Taxes Receivable	-	-	-	-
Due from Other Governments	-	-	-	594,109
Due from Other Funds	-	-	-	38,845
Loans Receivable	-	-	-	-
Total Assets	<u>\$ 439,166</u>	<u>\$ 102,176</u>	<u>\$ 834,458</u>	<u>\$ 10,528,323</u>
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ 21,687	\$ 597,896
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	-	5,238	84,968	1,402,988
Advances From Other Funds	-	-	-	-
Total Liabilities	<u>-</u>	<u>5,238</u>	<u>106,655</u>	<u>2,000,884</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	428,009	96,938	727,803	8,527,439
Assigned	11,157	-	-	-
Total Fund Balances	<u>439,166</u>	<u>96,938</u>	<u>727,803</u>	<u>8,527,439</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 439,166</u>	<u>\$ 102,176</u>	<u>\$ 834,458</u>	<u>\$ 10,528,323</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022**

	<u>Administration</u>	<u>Deferred Compensation</u>	<u>Community Development Agency</u>	<u>District Attorney</u>
ASSETS				
Cash and Investments	\$ 1,243,349	\$ 28,806	\$ 1,061,619	\$ 356,087
Accounts Receivable	-	3,565	8,479	-
Taxes Receivable	-	-	-	-
Due from Other Governments	1,910,124	-	-	-
Due from Other Funds	-	8,000	-	-
Loans Receivable	-	-	-	-
Total Assets	<u>\$ 3,153,473</u>	<u>\$ 40,371</u>	<u>\$ 1,070,098</u>	<u>\$ 356,087</u>
LIABILITIES				
Accounts Payable	\$ 331,395	\$ 8,000	\$ -	\$ 4,761
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	2,411,565	-	27,957	370
Advances From Other Funds	-	-	-	-
Total Liabilities	<u>2,742,960</u>	<u>8,000</u>	<u>27,957</u>	<u>5,131</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	410,513	32,371	1,042,141	350,956
Assigned	-	-	-	-
Total Fund Balances	<u>410,513</u>	<u>32,371</u>	<u>1,042,141</u>	<u>350,956</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balances	 <u>\$ 3,153,473</u>	 <u>\$ 40,371</u>	 <u>\$ 1,070,098</u>	 <u>\$ 356,087</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022**

	Probation	Recorder	Sheriff	Special Districts Governed by the Board of Supervisors
ASSETS				
Cash and Investments	\$ 4,134,172	\$ 807,934	\$ 9,500,623	\$ 3,564,145
Accounts Receivable	-	-	2,228	-
Taxes Receivable	-	4	-	33
Due from Other Governments	169,065	-	6,053	-
Due from Other Funds	240,564	-	88,969	-
Loans Receivable	-	-	-	-
Total Assets	<u>\$ 4,543,801</u>	<u>\$ 807,938</u>	<u>\$ 9,597,873</u>	<u>\$ 3,564,178</u>
LIABILITIES				
Accounts Payable	\$ -	\$ 258	\$ 1,386	\$ 71,383
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	371,269	-	140,538	58,677
Advances From Other Funds	-	-	-	-
Total Liabilities	<u>371,269</u>	<u>258</u>	<u>141,924</u>	<u>130,060</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	4,172,532	807,680	9,455,949	3,434,118
Assigned	-	-	-	-
Total Fund Balances	<u>4,172,532</u>	<u>807,680</u>	<u>9,455,949</u>	<u>3,434,118</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 4,543,801</u>	<u>\$ 807,938</u>	<u>\$ 9,597,873</u>	<u>\$ 3,564,178</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022**

	Public Works	Housing and Community Services	Totals
ASSETS			
Cash and Investments	\$ 1,089,575	\$ 3,321,074	\$ 44,136,423
Accounts Receivable	6,038	-	539,477
Taxes Receivable	-	-	1,098,519
Due from Other Governments	-	1,829	2,826,493
Due from Other Funds	-	117	573,705
Loans Receivable	-	5,094,944	5,094,944
Total Assets	<u>\$ 1,095,613</u>	<u>\$ 8,417,964</u>	<u>\$ 54,269,561</u>
LIABILITIES			
Accounts Payable	\$ 84,067	\$ -	\$ 1,245,637
Salaries and Benefits Payable	-	-	281,772
Due to Other Funds	5,736	133,756	4,764,228
Advances From Other Funds	-	1,075,000	1,075,000
Total Liabilities	<u>89,803</u>	<u>1,208,756</u>	<u>7,366,637</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	1,829	6,658
Total Deferred Inflows of Resources	<u>-</u>	<u>1,829</u>	<u>6,658</u>
FUND BALANCES			
Restricted	1,005,810	7,207,379	41,611,111
Assigned	-	-	5,285,155
Total Fund Balances	<u>1,005,810</u>	<u>7,207,379</u>	<u>46,896,266</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balances	 <u>\$ 1,095,613</u>	 <u>\$ 8,417,964</u>	 <u>\$ 54,269,561</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022**

	Fish and Game	Child Support Services	Public Library
REVENUES			
Taxes	\$ -	\$ -	\$ 5,909,898
Licenses and Permits	-	-	-
Fines, Forfeitures, and Penalties	311	-	-
Use of Money and Property	(1,419)	(32,685)	(208,306)
Intergovernmental	-	2,425,369	199,279
Charges for Services	-	-	17
Other Revenues	-	-	16,472
Total Revenues	<u>(1,108)</u>	<u>2,392,684</u>	<u>5,917,360</u>
EXPENDITURES			
Current:			
General Government	-	-	-
Public Ways and Facilities	-	-	-
Public Protection	7,242	2,540,046	-
Health and Sanitation	-	-	-
Public Assistance	-	-	-
Education	-	-	5,995,153
Recreation and Culture	-	-	-
Debt Service:			
Principal	-	-	20,968
Interest	-	-	16,510
Total Expenditures	<u>7,242</u>	<u>2,540,046</u>	<u>6,032,631</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,350)	(147,362)	(115,271)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	780,053
Transfers Out	-	-	-
Leases Issued	-	-	879,429
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,659,482</u>
NET CHANGE IN FUND BALANCES	(8,350)	(147,362)	1,544,211
Fund Balances - Beginning of Year	<u>51,281</u>	<u>1,149,802</u>	<u>6,595,889</u>
FUND BALANCES - END OF YEAR	<u>\$ 42,931</u>	<u>\$ 1,002,440</u>	<u>\$ 8,140,100</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022**

	Inet Maintenance	Workers' Compensation	Nonmajor Human Services Agency	MHSA
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Fines, Forfeitures, and Penalties	-	-	70,298	-
Use of Money and Property	(13,271)	(3,810)	(27,390)	(276,098)
Intergovernmental	-	-	263,803	7,383,573
Charges for Services	-	-	26,339	-
Other Revenues	99,957	10,488	303	-
Total Revenues	<u>86,686</u>	<u>6,678</u>	<u>333,353</u>	<u>7,107,475</u>
EXPENDITURES				
Current:				
General Government	48,000	16,599	-	-
Public Ways and Facilities	-	-	-	-
Public Protection	-	-	-	-
Health and sanitation	-	-	440,848	6,396,097
Public assistance	-	-	9,414	-
Education	-	-	-	-
Recreation and Culture	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>48,000</u>	<u>16,599</u>	<u>450,262</u>	<u>6,396,097</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	38,686	(9,921)	(116,909)	711,378
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(4,343)	-	(1,580)	-
Leases Issued	-	-	-	-
Total Other Financing Sources (Uses)	<u>(4,343)</u>	<u>-</u>	<u>(1,580)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	34,343	(9,921)	(118,489)	711,378
Fund Balances - Beginning of Year	<u>404,823</u>	<u>106,859</u>	<u>846,292</u>	<u>7,816,061</u>
FUND BALANCES - END OF YEAR	<u>\$ 439,166</u>	<u>\$ 96,938</u>	<u>\$ 727,803</u>	<u>\$ 8,527,439</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022**

	Administration	Deferred Compensation	Community Development Agency	District Attorney
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	13,593
Fines, Forfeitures, and Penalties	65,567	-	61,255	10,990
Use of Money and Property	(39,576)	(845)	(33,072)	(11,139)
Intergovernmental	10,958,598	-	-	-
Charges for Services	-	-	7,310	-
Other Revenues	12,763	51,429	44,268	7,478
Total Revenues	<u>10,997,352</u>	<u>50,584</u>	<u>79,761</u>	<u>20,922</u>
EXPENDITURES				
Current:				
General Government	1,024	40,000	-	-
Public Ways and Facilities	-	-	-	-
Public Protection	1,353,384	-	500	10,313
Health and sanitation	-	-	8,272	-
Public assistance	-	-	-	13,892
Education	-	-	-	-
Recreation and Culture	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>1,354,408</u>	<u>40,000</u>	<u>8,772</u>	<u>24,205</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	9,642,944	10,584	70,989	(3,283)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	21,787	-	-
Transfers Out	(9,623,252)	-	(27,907)	(48)
Leases Issued	-	-	-	-
Total Other Financing Sources (Uses)	<u>(9,623,252)</u>	<u>21,787</u>	<u>(27,907)</u>	<u>(48)</u>
NET CHANGE IN FUND BALANCES	19,692	32,371	43,082	(3,331)
Fund Balances - Beginning of Year	<u>390,821</u>	<u>-</u>	<u>999,059</u>	<u>354,287</u>
FUND BALANCES - END OF YEAR	<u>\$ 410,513</u>	<u>\$ 32,371</u>	<u>\$ 1,042,141</u>	<u>\$ 350,956</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022**

	Probation	Recorder	Sheriff	Special Districts Governed by the Board of Supervisors
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 50,872
Licenses and Permits	-	-	-	-
Fines, Forfeitures, and Penalties	-	-	30,717	-
Use of Money and Property	(124,942)	(23,975)	(295,000)	(109,719)
Intergovernmental	1,026,969	-	47,055	361
Charges for Services	-	223,671	105,993	547,183
Other Revenues	-	-	74,321	-
Total Revenues	<u>902,027</u>	<u>199,696</u>	<u>(36,914)</u>	<u>488,697</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Ways and Facilities	-	-	-	303,417
Public Protection	-	22,739	45,026	-
Health and sanitation	-	-	-	-
Public assistance	-	-	-	-
Education	-	-	-	-
Recreation and Culture	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>-</u>	<u>22,739</u>	<u>45,026</u>	<u>303,417</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	902,027	176,957	(81,940)	185,280
OTHER FINANCING SOURCES (USES)				
Transfers In	1,116,868	-	821,034	-
Transfers Out	(1,210,153)	(6,970)	(283,207)	-
Leases Issued	-	-	-	-
Total Other Financing Sources (Uses)	<u>(93,285)</u>	<u>(6,970)</u>	<u>537,827</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	808,742	169,987	455,887	185,280
Fund Balances - Beginning of Year	<u>3,363,790</u>	<u>637,693</u>	<u>9,000,062</u>	<u>3,248,838</u>
FUND BALANCES - END OF YEAR	<u>\$ 4,172,532</u>	<u>\$ 807,680</u>	<u>\$ 9,455,949</u>	<u>\$ 3,434,118</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2022**

	Public Works	Housing and Community Services	Totals
REVENUES			
Taxes	\$ -	\$ -	\$ 5,960,770
Licenses and Permits	-	-	13,593
Fines, Forfeitures, and Penalties	-	-	239,138
Use of Money and Property	(33,763)	(100,154)	(1,335,164)
Intergovernmental	-	798,116	23,103,123
Charges for Services	663,789	-	1,574,302
Other Revenues	24,550	71,854	413,883
Total Revenues	<u>654,576</u>	<u>769,816</u>	<u>29,969,645</u>
EXPENDITURES			
Current:			
General Government	-	-	105,623
Public Ways and Facilities	455,392	-	758,809
Public Protection	-	-	3,979,250
Health and sanitation	-	-	6,845,217
Public assistance	-	59,651	82,957
Education	-	-	5,995,153
Recreation and Culture	-	-	-
Debt Service:			
Principal	-	-	20,968
Interest	-	-	16,510
Total Expenditures	<u>455,392</u>	<u>59,651</u>	<u>17,804,487</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	199,184	710,165	12,165,158
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	2,739,742
Transfers Out	(11,675)	-	(11,169,135)
Leases Issued	-	-	879,429
Total Other Financing Sources (Uses)	<u>(11,675)</u>	<u>-</u>	<u>(7,549,964)</u>
NET CHANGE IN FUND BALANCES	187,509	710,165	4,615,194
Fund Balances - Beginning of Year	<u>818,301</u>	<u>6,497,214</u>	<u>42,281,072</u>
FUND BALANCES - END OF YEAR	<u>\$ 1,005,810</u>	<u>\$ 7,207,379</u>	<u>\$ 46,896,266</u>

**COUNTY OF NEVADA
 BUDGETARY COMPARISON SCHEDULE
 FISH AND GAME – NONMAJOR SPECIAL REVENUE FUND
 YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines, Forfeitures, and Penalties	\$ 1,200	\$ 1,200	\$ 311	\$ (889)
Revenue from Use of Money and Property	900	900	(1,419)	(2,319)
Total Revenues	<u>2,100</u>	<u>2,100</u>	<u>(1,108)</u>	<u>(3,208)</u>
EXPENDITURES				
Current:				
Public Protection	<u>8,380</u>	<u>8,380</u>	<u>7,242</u>	<u>1,138</u>
NET CHANGE IN FUND BALANCES	(6,280)	(6,280)	(8,350)	(2,070)
Fund Balances - Beginning of Year	<u>51,281</u>	<u>51,281</u>	<u>51,281</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 45,001</u></u>	<u><u>\$ 45,001</u></u>	<u><u>\$ 42,931</u></u>	<u><u>\$ (2,070)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
CHILD SUPPORT SERVICES – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from Use of Money and Property	\$ 9,000	\$ 9,000	\$ (32,685)	\$ (41,685)
Aid from Other Governments	3,705,551	3,705,551	2,425,369	(1,280,182)
Total Revenues	<u>3,714,551</u>	<u>3,714,551</u>	<u>2,392,684</u>	<u>(1,321,867)</u>
EXPENDITURES				
Current:				
Public Protection	<u>3,714,551</u>	<u>3,714,551</u>	<u>2,540,046</u>	<u>1,174,505</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(147,362)</u>	<u>(147,362)</u>
NET CHANGE IN FUND BALANCES	-	-	(147,362)	(147,362)
Fund Balances - Beginning of Year	<u>1,149,802</u>	<u>1,149,802</u>	<u>1,149,802</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 1,149,802</u></u>	<u><u>\$ 1,149,802</u></u>	<u><u>\$ 1,002,440</u></u>	<u><u>\$ (147,362)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PUBLIC LIBRARY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes and Assessments	\$ 4,809,000	\$ 4,809,000	\$ 5,909,898	\$ 1,100,898
Use of Money and Property	72,585	72,585	(208,306)	(280,891)
Intergovernmental	60,408	71,808	199,279	127,471
Charges for Services	100	100	17	(83)
Other Revenues	15,040	15,040	16,472	1,432
Total Revenues	<u>4,957,133</u>	<u>4,968,533</u>	<u>5,917,360</u>	<u>948,827</u>
EXPENDITURES				
Current:				
Education	5,496,875	5,594,835	5,995,153	(400,318)
Debt Service:				
Principal	-	-	20,968	(20,968)
Interest	-	-	16,510	(16,510)
Total Expenditures	<u>5,496,875</u>	<u>5,594,835</u>	<u>6,032,631</u>	<u>(437,796)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(539,742)	(626,302)	(115,271)	511,031
OTHER FINANCING SOURCES (USES)				
Transfers In	780,053	780,053	780,053	-
Leases Issued	-	-	879,429	879,429
Total Other Financing Sources (Uses)	<u>780,053</u>	<u>780,053</u>	<u>1,659,482</u>	<u>879,429</u>
NET CHANGE IN FUND BALANCES	240,311	153,751	1,544,211	1,390,460
Fund Balances - Beginning of Year	<u>6,595,889</u>	<u>6,595,889</u>	<u>6,595,889</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 6,836,200</u></u>	<u><u>\$ 6,749,640</u></u>	<u><u>\$ 8,140,100</u></u>	<u><u>\$ 1,390,460</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
INET MAINTENANCE – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ 5,000	\$ 5,000	\$ (13,271)	\$ (18,271)
Other Revenues	110,000	113,600	99,957	(13,643)
Total Revenues	<u>115,000</u>	<u>118,600</u>	<u>86,686</u>	<u>(31,914)</u>
EXPENDITURES				
Current:				
General Government	<u>74,467</u>	<u>78,067</u>	<u>48,000</u>	<u>30,067</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	40,533	40,533	38,686	(1,847)
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(5,000)</u>	<u>(5,000)</u>	<u>(4,343)</u>	<u>657</u>
NET CHANGE IN FUND BALANCES	35,533	35,533	34,343	(1,190)
Fund Balances - Beginning of Year	<u>404,823</u>	<u>404,823</u>	<u>404,823</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 440,356</u></u>	<u><u>\$ 440,356</u></u>	<u><u>\$ 439,166</u></u>	<u><u>\$ (1,190)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
WORKERS' COMPENSATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ 2,500	\$ 2,500	\$ (3,810)	\$ (6,310)
Other Revenues	44,600	73,600	10,488	(63,112)
Total Revenues	<u>47,100</u>	<u>76,100</u>	<u>6,678</u>	<u>(69,422)</u>
EXPENDITURES				
Current:				
General Government	<u>47,100</u>	<u>76,100</u>	<u>16,599</u>	<u>59,501</u>
NET CHANGE IN FUND BALANCES	-	-	(9,921)	(9,921)
Fund Balances - Beginning of Year	<u>106,859</u>	<u>106,859</u>	<u>106,859</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 106,859</u></u>	<u><u>\$ 106,859</u></u>	<u><u>\$ 96,938</u></u>	<u><u>\$ (9,921)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES AGENCY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines, Forfeitures, and Penalties	\$ 116,495	\$ 116,495	\$ 70,298	\$ (46,197)
Use of Money and Property	9,887	9,887	(27,390)	(37,277)
Intergovernmental	301,350	301,350	263,803	(37,547)
Charges for Services	25,590	25,590	26,339	749
Other Revenues	443	443	303	(140)
Total Revenues	<u>453,765</u>	<u>453,765</u>	<u>333,353</u>	<u>(120,412)</u>
EXPENDITURES				
Current:				
Health and Sanitation	407,144	503,347	440,848	62,499
Public Assistance	11,550	11,550	9,414	2,136
Total Expenditures	<u>418,694</u>	<u>514,897</u>	<u>450,262</u>	<u>64,635</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	35,071	(61,132)	(116,909)	(55,777)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>(7,415)</u>	<u>(22,415)</u>	<u>(1,580)</u>	<u>20,835</u>
Total Other Financing Sources (Uses)	<u>(7,415)</u>	<u>(22,415)</u>	<u>(1,580)</u>	<u>20,835</u>
NET CHANGE IN FUND BALANCES	27,656	(83,547)	(118,489)	(34,942)
Fund Balances - Beginning of Year	<u>846,292</u>	<u>846,292</u>	<u>846,292</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 873,948</u></u>	<u><u>\$ 762,745</u></u>	<u><u>\$ 727,803</u></u>	<u><u>\$ (34,942)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
MHSA – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ 100,471	\$ 100,471	\$ (276,098)	\$ (376,569)
Intergovernmental	6,500,696	7,493,747	7,383,573	(110,174)
Total Revenues	<u>6,601,167</u>	<u>7,594,218</u>	<u>7,107,475</u>	<u>(486,743)</u>
EXPENDITURES				
Current:				
Health and Sanitation	<u>6,112,051</u>	<u>7,883,115</u>	<u>6,396,097</u>	<u>1,487,018</u>
NET CHANGE IN FUND BALANCES	489,116	(288,897)	711,378	1,000,275
Fund Balances - Beginning of Year	<u>7,816,061</u>	<u>7,816,061</u>	<u>7,816,061</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 8,305,177</u></u>	<u><u>\$ 7,527,164</u></u>	<u><u>\$ 8,527,439</u></u>	<u><u>\$ 1,000,275</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
ADMINISTRATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines, Forfeitures, and Penalties	\$ 93,500	\$ 93,500	\$ 65,567	\$ (27,933)
Use of Money and Property	12,478	12,478	(39,576)	(52,054)
Intergovernmental	7,826,641	10,935,039	10,958,598	23,559
Other Revenues	13,988	13,988	12,763	(1,225)
Total Revenues	<u>7,946,607</u>	<u>11,055,005</u>	<u>10,997,352</u>	<u>(57,653)</u>
EXPENDITURES				
Current:				
General Government	1,001	1,001	1,024	(23)
Public Protection	943,808	1,360,418	1,353,384	7,034
Education	27,500	27,500	-	27,500
Total Expenditures	<u>972,309</u>	<u>1,388,919</u>	<u>1,354,408</u>	<u>34,511</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,974,298	9,666,086	9,642,944	(23,142)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>(6,906,799)</u>	<u>(9,623,045)</u>	<u>(9,623,252)</u>	<u>(207)</u>
Total Other Financing Sources (Uses)	<u>(6,906,799)</u>	<u>(9,623,045)</u>	<u>(9,623,252)</u>	<u>(207)</u>
NET CHANGE IN FUND BALANCES	67,499	43,041	19,692	(23,349)
Fund Balances - Beginning of Year	<u>390,821</u>	<u>390,821</u>	<u>390,821</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 458,320</u></u>	<u><u>\$ 433,862</u></u>	<u><u>\$ 410,513</u></u>	<u><u>\$ (23,349)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
COMMUNITY DEVELOPMENT AGENCY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines, Forfeitures, and Penalties	\$ 90,000	\$ 90,000	\$ 61,255	\$ (28,745)
Use of Money and Property	11,409	11,409	(33,072)	(44,481)
Charges for Services	9,000	9,000	7,310	(1,690)
Other Revenues	20,304	20,304	44,268	23,964
Total Revenues	<u>130,713</u>	<u>130,713</u>	<u>79,761</u>	<u>(50,952)</u>
EXPENDITURES				
Current:				
Public Protection	112,750	112,750	500	112,250
Health and Sanitation	45,049	45,049	8,272	36,777
Total Expenditures	<u>157,799</u>	<u>157,799</u>	<u>8,772</u>	<u>149,027</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(27,086)	(27,086)	70,989	98,075
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(66,765)</u>	<u>(66,765)</u>	<u>(27,907)</u>	<u>38,858</u>
Total Other Financing Sources (Uses)	<u>(66,765)</u>	<u>(66,765)</u>	<u>(27,907)</u>	<u>38,858</u>
NET CHANGE IN FUND BALANCES	(93,851)	(93,851)	43,082	136,933
Fund Balances - Beginning of Year	<u>999,059</u>	<u>999,059</u>	<u>999,059</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 905,208</u>	<u>\$ 905,208</u>	<u>\$ 1,042,141</u>	<u>\$ 136,933</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
DISTRICT ATTORNEY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses, Permits, and Franchise Fees	\$ 12,000	\$ 17,280	\$ 13,593	\$ (3,687)
Fines and Forfeitures	20,200	20,200	10,990	(9,210)
Use of Money and Property	6,700	6,700	(11,139)	(17,839)
Other Revenues	-	-	7,478	7,478
Total Revenues	<u>38,900</u>	<u>44,180</u>	<u>20,922</u>	<u>(23,258)</u>
EXPENDITURES				
Current:				
Public Protection	19,000	19,000	10,313	8,687
Public Assistance	13,200	17,376	13,892	3,484
Total Expenditures	<u>32,200</u>	<u>36,376</u>	<u>24,205</u>	<u>12,171</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,700	7,804	(3,283)	(11,087)
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(6,700)</u>	<u>(6,700)</u>	<u>(48)</u>	<u>6,652</u>
NET CHANGE IN FUND BALANCES	-	1,104	(3,331)	(4,435)
Fund Balances - Beginning of Year	<u>354,287</u>	<u>354,287</u>	<u>354,287</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 354,287</u></u>	<u><u>\$ 355,391</u></u>	<u><u>\$ 350,956</u></u>	<u><u>\$ (4,435)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PROBATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ 34,120	\$ 34,120	\$ (124,942)	\$ (159,062)
Intergovernmental	683,678	708,678	1,026,969	318,291
Total Revenues	<u>717,798</u>	<u>742,798</u>	<u>902,027</u>	<u>159,229</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	548,064	548,064	1,116,868	568,804
Transfers Out	<u>(1,373,543)</u>	<u>(1,398,543)</u>	<u>(1,210,153)</u>	<u>188,390</u>
Total Other Financing Sources (Uses)	<u>(825,479)</u>	<u>(850,479)</u>	<u>(93,285)</u>	<u>757,194</u>
NET CHANGE IN FUND BALANCES	(107,681)	(107,681)	808,742	916,423
Fund Balances - Beginning of Year	<u>3,363,790</u>	<u>3,363,790</u>	<u>3,363,790</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 3,256,109</u>	<u>\$ 3,256,109</u>	<u>\$ 4,172,532</u>	<u>\$ 916,423</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
RECORDER – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ -	\$ 6,777	\$ (23,975)	\$ (30,752)
Charges for Services	247,471	247,471	223,671	(23,800)
Total Revenues	<u>247,471</u>	<u>254,248</u>	<u>199,696</u>	<u>(54,552)</u>
EXPENDITURES				
Current:				
Public Protection	<u>43,895</u>	<u>50,279</u>	<u>22,739</u>	<u>27,540</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	203,576	203,969	176,957	(27,012)
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>-</u>	<u>(6,777)</u>	<u>(6,970)</u>	<u>(193)</u>
NET CHANGE IN FUND BALANCES	203,576	197,192	169,987	(27,205)
Fund Balances - Beginning of Year	<u>637,693</u>	<u>637,693</u>	<u>637,693</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 841,269</u></u>	<u><u>\$ 834,885</u></u>	<u><u>\$ 807,680</u></u>	<u><u>\$ (27,205)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SHERIFF – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines and Forfeitures	\$ 20,000	\$ 20,000	\$ 30,717	\$ 10,717
Use of Money and Property	111,700	111,700	(295,000)	(406,700)
Intergovernmental	40,000	42,133	47,055	4,922
Charges for Services	1,000	1,000	105,993	104,993
Other Revenues	116,000	116,000	74,321	(41,679)
Total Revenues	<u>288,700</u>	<u>290,833</u>	<u>(36,914)</u>	<u>(327,747)</u>
EXPENDITURES				
Current:				
Public Protection	<u>62,450</u>	<u>62,450</u>	<u>45,026</u>	<u>17,424</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	226,250	228,383	(81,940)	(310,323)
OTHER FINANCING SOURCES (USES)				
Transfers In	694,230	694,230	821,034	126,804
Transfers Out	<u>(1,212,128)</u>	<u>(1,349,402)</u>	<u>(283,207)</u>	<u>1,066,195</u>
Total Other Financing Sources (Uses)	<u>(517,898)</u>	<u>(655,172)</u>	<u>537,827</u>	<u>1,192,999</u>
NET CHANGE IN FUND BALANCES	(291,648)	(426,789)	455,887	882,676
Fund Balances - Beginning of Year	<u>9,000,062</u>	<u>9,000,062</u>	<u>9,000,062</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 8,708,414</u></u>	<u><u>\$ 8,573,273</u></u>	<u><u>\$ 9,455,949</u></u>	<u><u>\$ 882,676</u></u>

**COUNTY OF NEVADA
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS
 NONMAJOR SPECIAL REVENUE FUND
 YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes and Assessments	\$ 42,224	\$ 42,224	\$ 50,872	\$ 8,648
Use of Money and Property	38,289	38,289	(109,719)	(148,008)
Intergovernmental	129	129	361	232
Charges for Services	548,473	548,473	547,183	(1,290)
Total Revenues	<u>629,115</u>	<u>629,115</u>	<u>488,697</u>	<u>(140,418)</u>
EXPENDITURES				
Current:				
Public Ways and Facilities	<u>616,236</u>	<u>1,065,998</u>	<u>303,417</u>	<u>762,581</u>
NET CHANGE IN FUND BALANCES	12,879	(436,883)	185,280	622,163
Fund Balances - Beginning of Year	<u>3,248,838</u>	<u>3,248,838</u>	<u>3,248,838</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 3,261,717</u></u>	<u><u>\$ 2,811,955</u></u>	<u><u>\$ 3,434,118</u></u>	<u><u>\$ 622,163</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PUBLIC WORKS – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ 23,624	\$ 23,668	\$ (33,763)	\$ (57,431)
Charges for Services	616,854	644,190	663,789	19,599
Other Revenues	22,094	22,094	24,550	2,456
Total Revenues	<u>662,572</u>	<u>689,952</u>	<u>654,576</u>	<u>(35,376)</u>
EXPENDITURES				
Current:				
Public Ways and Facilities	<u>429,438</u>	<u>456,365</u>	<u>455,392</u>	<u>973</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	233,134	233,587	199,184	(34,403)
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(160,438)</u>	<u>(160,891)</u>	<u>(11,675)</u>	<u>149,216</u>
NET CHANGE IN FUND BALANCES	72,696	72,696	187,509	114,813
Fund Balances - Beginning of Year	<u>818,301</u>	<u>818,301</u>	<u>818,301</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 890,997</u></u>	<u><u>\$ 890,997</u></u>	<u><u>\$ 1,005,810</u></u>	<u><u>\$ 114,813</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HOUSING AND COMMUNITY SERVICES – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ 17,000	\$ 17,000	\$ (100,154)	\$ (117,154)
Intergovernmental	845,692	847,692	798,116	(49,576)
Other Revenues	259,000	259,000	71,854	(187,146)
Total Revenues	<u>1,121,692</u>	<u>1,123,692</u>	<u>769,816</u>	<u>(353,876)</u>
EXPENDITURES				
Current:				
Public Assistance	<u>271,600</u>	<u>337,225</u>	<u>59,651</u>	<u>277,574</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	850,092	786,467	710,165	(76,302)
OTHER FINANCING SOURCES (USES)				
Transfers In	325,000	325,000	-	(325,000)
Transfers Out	<u>(325,000)</u>	<u>(325,000)</u>	<u>-</u>	<u>325,000</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	850,092	786,467	710,165	(76,302)
Fund Balances - Beginning of Year	<u>6,497,214</u>	<u>6,497,214</u>	<u>6,497,214</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 7,347,306</u></u>	<u><u>\$ 7,283,681</u></u>	<u><u>\$ 7,207,379</u></u>	<u><u>\$ (76,302)</u></u>

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NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECT FUND

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR CAPITAL PROJECT FUND
YEAR ENDED JUNE 30, 2022**

Nonmajor capital project fund used by the County is listed below:

GOVERNMENT CAPITAL PROJECT FUND

The Government Capital Projects Fund is used to account for financial resources used to construct the Operations Center.

**COUNTY OF NEVADA
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECT FUND
 JUNE 30, 2022**

	<u>Government Capital Project</u>	<u>Totals</u>
ASSETS		
Cash and Investments	<u>\$ 1,144,368</u>	<u>\$ 1,144,368</u>
Total Assets	<u>\$ 1,144,368</u>	<u>\$ 1,144,368</u>
LIABILITIES		
Due to Other Funds	<u>\$ 1,185,162</u>	<u>\$ 1,185,162</u>
Total Liabilities	1,185,162	1,185,162
FUND BALANCES		
Unassigned	<u>(40,794)</u>	<u>(40,794)</u>
Total Fund Balances	<u>(40,794)</u>	<u>(40,794)</u>
Total Liabilities and Fund Balances	<u>\$ 1,144,368</u>	<u>\$ 1,144,368</u>

**COUNTY OF NEVADA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUND
 YEAR ENDED JUNE 30, 2022**

	<u>Government Capital Project</u>	<u>Totals</u>
REVENUES		
Use of Money and Property	\$ (35,952)	\$ (35,952)
Total Revenues	<u>(35,952)</u>	<u>(35,952)</u>
EXPENDITURES		
Current:		
General government	<u>2</u>	<u>2</u>
Total Expenditures	<u>2</u>	<u>2</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(35,954)</u>	<u>(35,954)</u>
NET CHANGE IN FUND BALANCES	(35,954)	(35,954)
Fund Balances - Beginning of Year	<u>(4,840)</u>	<u>(4,840)</u>
FUND BALANCES - END OF YEAR	<u>\$ (40,794)</u>	<u>\$ (40,794)</u>

**COUNTY OF NEVADA
 BUDGETARY COMPARISON SCHEDULE
 GOVERNMENT CAPITAL PROJECTS – NONMAJOR CAPITAL PROJECT FUND
 YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ (35,952)	\$ (35,952)
EXPENDITURES				
Current:				
General Government	-	-	2	(2)
Total Expenditures	-	-	2	(2)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(35,954)	(35,954)
NET CHANGE IN FUND BALANCES	-	-	(35,954)	(35,954)
Fund Balances - Beginning of Year	(4,840)	(4,840)	(4,840)	-
FUND BALANCES (DEFICIT) - END OF YEAR	<u>\$ (4,840)</u>	<u>\$ (4,840)</u>	<u>\$ (40,794)</u>	<u>\$ (35,954)</u>

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NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2022**

Debt Service assigned to expenditure for principal and interest. Nonmajor debt service funds used by the County are listed below:

GOVERNMENT DEBT SERVICE

Fund accounts for other financing requirements of the County, including for Laura Wilcox Memorial building. Amounts are transferred into, and payments made out of, this fund.

SPECIAL ASSESSMENT DEBT WITH COUNTY COMMITMENT

These funds were established to administer bonds issued by the County of Nevada on behalf of the County Service Area 22 Assessment District under the Improvement Bond Act of 1915.

FINANCE AUTHORITY

The Finance Authority fund accounts for financing and refinancing of any real or personal property for the benefit of Nevada County. The Finance Authority is the lessor of the County's Certificates of Participation, and makes debt service payments on behalf of the County.

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**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2022**

	Government Debt Service	Special Assessment Debt with County Commitment	Finance Authority	Totals
ASSETS				
Cash and Investments	\$ 17,054	\$ 83,550	\$ 1,567,431	\$ 1,668,035
Restricted Cash and Investments	-	-	576	576
	-	-	576	576
Total Assets	\$ 17,054	\$ 83,550	\$ 1,568,007	\$ 1,668,611
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ 750	\$ 750
Due to Other Funds	-	-	4,200	4,200
Total Liabilities	-	-	4,950	4,950
FUND BALANCES				
Restricted	17,054	83,550	1,563,057	1,663,661
Total Liabilities and Fund Balances	\$ 17,054	\$ 83,550	\$ 1,568,007	\$ 1,668,611

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2022**

	Government Debt Service	Special Assessment Debt with County Commitment	Finance Authority	Totals
REVENUES				
Use of Money and Property	\$ (481)	\$ (2,764)	\$ (45,941)	\$ (49,186)
Charges for Services	-	26,757	-	26,757
Total Revenues	<u>(481)</u>	<u>23,993</u>	<u>(45,941)</u>	<u>(22,429)</u>
EXPENDITURES				
Current:				
General Government	1,840	-	-	1,840
Public Ways and Facilities	-	3,939	-	3,939
Debt Service:				
Principal	351,153	20,000	1,451,388	1,822,541
Interest and Other Charges	111,830	6,875	989,536	1,108,241
Total Expenditures	<u>464,823</u>	<u>30,814</u>	<u>2,440,924</u>	<u>2,936,561</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(465,304)	(6,821)	(2,486,865)	(2,958,990)
OTHER FINANCING SOURCES (USES)				
Transfers In	462,983	32,000	2,440,925	2,935,908
Transfers Out	-	(32,000)	-	(32,000)
Total Other Financing Sources (Uses)	<u>462,983</u>	<u>-</u>	<u>2,440,925</u>	<u>2,903,908</u>
NET CHANGE IN FUND BALANCES	(2,321)	(6,821)	(45,940)	(55,082)
Fund Balances - Beginning of Year	<u>19,375</u>	<u>90,371</u>	<u>1,608,997</u>	<u>1,718,743</u>
FUND BALANCES - END OF YEAR	<u>\$ 17,054</u>	<u>\$ 83,550</u>	<u>\$ 1,563,057</u>	<u>\$ 1,663,661</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GOVERNMENT DEBT SERVICE – NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ 430	\$ 430	\$ (481)	\$ (911)
EXPENDITURES				
Current:				
General Government	1,840	1,840	1,840	-
Debt Service:				
Principal	351,153	351,153	351,153	-
Interest and Other Charges	111,830	111,830	111,830	-
Total Expenditures	<u>464,823</u>	<u>464,823</u>	<u>464,823</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(464,393)	(464,393)	(465,304)	(911)
OTHER FINANCING SOURCES (USES)				
Transfers In	464,823	464,823	462,983	(1,840)
Transfers Out	(430)	(430)	-	430
Total Other Financing Sources (Uses)	<u>464,393</u>	<u>464,393</u>	<u>462,983</u>	<u>(1,410)</u>
NET CHANGE IN FUND BALANCES	-	-	(2,321)	(2,321)
Fund Balances - Beginning of Year	<u>19,375</u>	<u>19,375</u>	<u>19,375</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 19,375</u>	<u>\$ 19,375</u>	<u>\$ 17,054</u>	<u>\$ (2,321)</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT DEBT WITH COUNTY COMMITMENT
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ 1,018	\$ 1,018	\$ (2,764)	\$ (3,782)
Charges for Services	26,095	26,095	26,757	662
Total Revenues	<u>27,113</u>	<u>27,113</u>	<u>23,993</u>	<u>(3,120)</u>
EXPENDITURES				
Current:				
Public Ways and Facilities	4,387	4,618	3,939	679
Debt Service:				
Principal	19,000	19,000	20,000	(1,000)
Interest and Other Charges	6,573	7,923	6,875	1,048
Total Expenditures	<u>29,960</u>	<u>31,541</u>	<u>30,814</u>	<u>727</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,847)	(4,428)	(6,821)	(2,393)
OTHER FINANCING SOURCES (USES)				
Transfers In	32,000	32,000	32,000	-
Transfers Out	(32,000)	(32,000)	(32,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(2,847)	(4,428)	(6,821)	(2,393)
Fund Balances - Beginning of Year	<u>90,371</u>	<u>90,371</u>	<u>90,371</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 87,524</u>	<u>\$ 85,943</u>	<u>\$ 83,550</u>	<u>\$ (2,393)</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
FINANCE AUTHORITY
YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ 519	\$ 519	\$ (45,941)	\$ (46,460)
EXPENDITURES				
Current:				
General Government	(990)	(990)	-	(990)
Debt Service:				
Principal	1,451,388	1,451,388	1,451,388	-
Interest and Other Charges	1,003,616	1,003,616	989,536	14,080
Total Expenditures	<u>2,454,014</u>	<u>2,454,014</u>	<u>2,440,924</u>	<u>13,090</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,453,495)	(2,453,495)	(2,486,865)	(33,370)
OTHER FINANCING SOURCES (USES)				
Transfers In	2,453,495	2,453,495	2,440,925	(12,570)
Total Other Financing Sources (Uses)	<u>2,453,495</u>	<u>2,453,495</u>	<u>2,440,925</u>	<u>(12,570)</u>
NET CHANGE IN FUND BALANCES	-	-	(45,940)	(45,940)
Fund Balances - Beginning of Year	<u>1,608,997</u>	<u>1,608,997</u>	<u>1,608,997</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 1,608,997</u>	<u>\$ 1,608,997</u>	<u>\$ 1,563,057</u>	<u>\$ (45,940)</u>

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INTERNAL SERVICE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2022**

Internal service funds are used to account for the financing of good or services provided by one department or agency to other departments on a cost-reimbursement basis. Internal Service Funds used at the County are listed below:

FLEET MANAGEMENT

The fund accounts for the management of a program to ensure that both current and future vehicle needs are met for all County departments.

VISION INSURANCE

The fund accounts for the vision insurance component of the self-insurance services provided to County employees.

UNEMPLOYMENT INSURANCE

The fund accounts for the management of unemployment insurance for the County's self-funded plan.

LIABILITY INSURANCE

The fund accounts for the services related to the protection of the County from general liability exposures. It provides claims management services, and pays the premium costs for general liability insurance.

CENTRAL SERVICES

The fund accounts for copier, mail, courier, answering the County information line, and lobby greeter services provided to County departments and outside agencies.

DENTAL INSURANCE

The fund accounts for the dental insurance component of the self-insurance services provided to County employees.

ENERGY SERVICES

The fund consolidates all electric services with the County's solar energy fields and applies net costs to County departments.

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**COUNTY OF NEVADA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2022**

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
ASSETS				
Current Assets:				
Cash and Investments	\$ 6,825,067	\$ 67,027	\$ 618,134	\$ 1,248,587
Accounts Receivable	-	6,036	2,303	51,853
Due from Other Funds	468,368	-	-	-
Prepaid Costs	-	-	-	-
Inventory	25,333	-	-	-
Deposits	-	-	-	-
Total Current Assets	<u>7,318,768</u>	<u>73,063</u>	<u>620,437</u>	<u>1,300,440</u>
Noncurrent Assets:				
Capital Assets:				
Depreciable, Net	2,245,011	-	-	-
Right-To-Use Assets, Net	-	-	-	-
Total Noncurrent Assets	<u>2,245,011</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	9,563,779	73,063	620,437	1,300,440
DEFERRED OUTFLOWS				
Deferred Outflows - OPEB	32,399	-	-	-
Deferred Outflows - Pension	210,033	-	-	-
Total Deferred Outflows	<u>242,432</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	404,412	14,973	40,052	18,592
Salaries and Benefits Payable	36,008	-	-	-
Interest Payable	-	-	-	-
Due to Other Funds	107,016	2,814	2,441	340,285
Compensated Absences	43,666	-	-	-
Financed Purchase Obligations	-	-	-	-
Lease Liability	-	-	-	-
Accrued Claims Payable	-	-	565,723	476,000
Total Current Liabilities	<u>591,102</u>	<u>17,787</u>	<u>608,216</u>	<u>834,877</u>
Noncurrent Liabilities:				
Compensated Absences	1,819	-	-	-
Lease Liability	-	-	-	-
Accrued Claims Payable	-	-	-	692,000
Net OPEB Liability	67,178	-	-	-
Net Pension Liability	1,160,977	-	-	-
Total Noncurrent Liabilities	<u>1,229,974</u>	<u>-</u>	<u>-</u>	<u>692,000</u>
Total Liabilities	1,821,076	17,787	608,216	1,526,877
DEFERRED INFLOWS				
Deferred inflows - OPEB	100,055	-	-	-
Deferred Inflows - Pension	325,822	-	-	-
Total Deferred Inflows	<u>425,877</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net Investment in Capital Assets	2,245,011	-	-	-
Unrestricted	5,314,247	55,276	12,221	(226,437)
Total Net Position	<u>\$ 7,559,258</u>	<u>\$ 55,276</u>	<u>\$ 12,221</u>	<u>\$ (226,437)</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
JUNE 30, 2022**

	Central Services	Dental Insurance	Energy Services	Total
ASSETS				
Current Assets:				
Cash and Investments	\$ 59,419	\$ 549,913	\$ 1,460,823	\$ 10,828,970
Accounts Receivable	75	30,900	7,779	98,946
Due from Other Funds	36,613	49,856	120,797	675,634
Prepaid Costs	16,828	-	-	16,828
Inventory	-	-	-	25,333
Deposits	-	150,000	-	150,000
Total Current Assets	<u>112,935</u>	<u>780,669</u>	<u>1,589,399</u>	<u>11,795,711</u>
Noncurrent Assets:				
Capital Assets:				
Depreciable, Net	-	-	-	2,245,011
Right-To-Use Assets, Net	309,461	-	-	309,461
Total Noncurrent Assets	<u>309,461</u>	<u>-</u>	<u>-</u>	<u>2,554,472</u>
Total Assets	422,396	780,669	1,589,399	14,350,183
DEFERRED OUTFLOWS				
Deferred Outflows - OPEB	3,667	-	-	36,066
Deferred Outflows - Pension	24,241	-	-	234,274
Total Deferred Outflows	<u>27,908</u>	<u>-</u>	<u>-</u>	<u>270,340</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	2,527	229,958	97,815	808,329
Salaries and Benefits Payable	4,593	-	-	40,601
Interest Payable	224	-	-	224
Due to Other Funds	11,260	2,441	653,411	1,119,668
Compensated Absences	13,562	-	-	57,228
Financed Purchase Obligations	-	-	-	-
Lease Liability	102,697	-	-	102,697
Accrued Claims Payable	-	-	-	1,041,723
Total Current Liabilities	<u>134,863</u>	<u>232,399</u>	<u>751,226</u>	<u>3,170,470</u>
Noncurrent Liabilities:				
Compensated Absences	565	-	-	2,384
Lease Liability	207,910	-	-	207,910
Accrued Claims Payable	-	-	-	692,000
Net OPEB Obligation	7,603	-	-	74,781
Net Pension Liability	133,992	-	-	1,294,969
Total Noncurrent Liabilities	<u>350,070</u>	<u>-</u>	<u>-</u>	<u>2,272,044</u>
Total Liabilities	484,933	232,399	751,226	5,442,514
DEFERRED INFLOWS				
Deferred inflows - OPEB	11,324	-	-	111,379
Deferred Inflows - Pension	37,604	-	-	363,426
Total Deferred Outflows	<u>48,928</u>	<u>-</u>	<u>-</u>	<u>474,805</u>
NET POSITION				
Net Investment in Capital Assets	(1,146)	-	-	2,243,865
Unrestricted	<u>(82,411)</u>	<u>548,270</u>	<u>838,173</u>	<u>6,459,339</u>
Total Net Position	<u>\$ (83,557)</u>	<u>\$ 548,270</u>	<u>\$ 838,173</u>	<u>\$ 8,703,204</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2022**

	Fleet Management	Vision Insurance	Unemployment Insurance	Liability Insurance
OPERATING REVENUES				
Charges for Services	\$ 6,766,498	\$ 257,075	\$ 56,895	\$ 2,316,692
Other Revenues	1,321	-	-	119
Total Operating Revenues	<u>6,767,819</u>	<u>257,075</u>	<u>56,895</u>	<u>2,316,811</u>
OPERATING EXPENSES				
Salaries and Benefits	817,052	-	-	-
Services and Supplies	4,263,922	82,653	(100,676)	2,284,526
Benefit and claim expenses	-	253,287	163,013	106,364
Other Charges	283,597	5,529	3,081	310,950
Expense Transfers	321,316	4,012	2,778	255,204
Depreciation and Amortization	784,985	-	-	-
Total Operating Expenses	<u>6,470,872</u>	<u>345,481</u>	<u>68,196</u>	<u>2,957,044</u>
OPERATING INCOME (LOSS)	296,947	(88,406)	(11,301)	(640,233)
NONOPERATING REVENUES (EXPENSES)				
Gain (Loss) on Sale of Capital Assets	69,802	-	-	-
Other Revenues (Expense)	-	-	-	505,446
Interest Income	(214,423)	(2,561)	(19,781)	(40,839)
Interest Expense	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(144,621)</u>	<u>(2,561)</u>	<u>(19,781)</u>	<u>464,607</u>
INCOME (LOSS) BEFORE TRANSFERS	152,326	(90,967)	(31,082)	(175,626)
TRANSFERS IN	<u>684,681</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	837,007	(90,967)	(31,082)	(175,626)
Net Position - Beginning of Year	<u>6,722,251</u>	<u>146,243</u>	<u>43,303</u>	<u>(50,811)</u>
NET POSITION - END OF YEAR	<u>\$ 7,559,258</u>	<u>\$ 55,276</u>	<u>\$ 12,221</u>	<u>\$ (226,437)</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2022**

	Central Services	Dental Insurance	Energy Services	Total
OPERATING REVENUES				
Charges for Services	\$ 515,891	\$ 1,154,911	\$ 1,144,337	\$ 12,212,299
Other Revenues	80	-	571	2,091
Total Operating Revenues	<u>515,971</u>	<u>1,154,911</u>	<u>1,144,908</u>	<u>12,214,390</u>
OPERATING EXPENSES				
Salaries and Benefits	73,143	-	-	890,195
Services and Supplies	231,306	151,871	1,294,424	8,208,026
Benefit and claim expenses	-	1,225,152	-	1,747,816
Other Charges	17,567	9,446	-	630,170
Expense Transfers	73,181	3,424	64,990	724,905
Depreciation and Amortization	103,154	-	-	888,139
Total Operating Expenses	<u>498,351</u>	<u>1,389,893</u>	<u>1,359,414</u>	<u>13,089,251</u>
OPERATING INCOME (LOSS)	17,620	(234,982)	(214,506)	(874,861)
NONOPERATING REVENUES (EXPENSES)				
Gain (Loss) on Sale of Capital Assets	-	-	-	69,802
Other Revenues	1	-	-	505,447
Interest Income	(2,252)	(18,174)	(51,931)	(349,961)
Interest Expense	(1,253)	-	-	(1,253)
Intergovernmental Revenues	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(3,504)</u>	<u>(18,174)</u>	<u>(51,931)</u>	<u>224,035</u>
INCOME (LOSS) BEFORE TRANSFERS	14,116	(253,156)	(266,437)	(650,826)
TRANSFERS IN	<u>-</u>	<u>-</u>	<u>-</u>	<u>684,681</u>
CHANGE IN NET POSITION	14,116	(253,156)	(266,437)	33,855
Net Position - Beginning of Year	<u>(97,673)</u>	<u>801,426</u>	<u>1,104,610</u>	<u>8,669,349</u>
NET POSITION - END OF YEAR	<u>\$ (83,557)</u>	<u>\$ 548,270</u>	<u>\$ 838,173</u>	<u>\$ 8,703,204</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2022**

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Interfund Services	\$ 6,767,819	\$ 257,164	\$ 56,823	\$ 2,264,958
Payments to Suppliers	(4,703,690)	(347,560)	(148,487)	(2,756,933)
Payments to Employees	<u>(856,984)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	1,207,145	(90,396)	(91,664)	(491,975)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants and Other Receipts	-	-	-	505,446
Transfers from Other Funds	684,681	-	-	-
Transfers to Other Funds	-	-	-	-
Interfund Loans Received	146,638	(731)	-	428,091
Interfund Loans Repaid	<u>69,201</u>	<u>-</u>	<u>1,734</u>	<u>-</u>
Net Cash Provided (Used) by Noncapital Financing Activities	900,520	(731)	1,734	933,537
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	(222,209)	-	-	-
Interest Paid on Capital Debt	-	-	-	-
Principal Paid on Lease Liability	-	-	-	-
Proceeds from Sale of Capital Assets	<u>69,802</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	(152,407)	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received (Paid)	<u>(214,423)</u>	<u>(2,561)</u>	<u>(19,781)</u>	<u>(40,839)</u>
Net Cash Provided (Used) by Investing Activities	<u>(214,423)</u>	<u>(2,561)</u>	<u>(19,781)</u>	<u>(40,839)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,740,835	(93,688)	(109,711)	400,723
Cash and Cash Equivalents - Beginning of Year	<u>5,084,232</u>	<u>160,715</u>	<u>727,845</u>	<u>847,864</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 6,825,067</u></u>	<u><u>\$ 67,027</u></u>	<u><u>\$ 618,134</u></u>	<u><u>\$ 1,248,587</u></u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2022**

	Central Services	Dental Insurance	Energy Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Interfund Services	\$ 516,044	\$ 1,250,967	\$ 1,137,129	\$ 12,250,904
Payments to Suppliers	(330,569)	(1,261,259)	(1,426,995)	(10,975,493)
Payments to Employees	(93,505)	-	-	(950,489)
Net Cash Provided (Used) by Operating Activities	91,970	(10,292)	(289,866)	324,922
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants and Other Receipts	-	-	-	505,446
Transfers from Other Funds	-	-	-	684,681
Transfers to Other Funds	-	(49,856)	-	(49,856)
Interfund Loans Received	(89)	(8,268)	273,104	838,745
Interfund Loans Repaid	(49,069)	-	-	21,866
Net Cash Provided (Used) by Noncapital Financing Activities	(49,158)	(58,124)	273,104	2,000,882
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	-	-	-	(222,209)
Interest Paid on Capital Debt	(1,507)	-	-	(1,507)
Principal Paid on Lease Liability	(102,008)	-	-	(102,008)
Proceeds from Sale of Capital Assets	-	-	-	69,802
Net Cash Provided (Used) by Capital and Related Financing Activities	(103,515)	-	-	(255,922)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received (Paid)	(2,252)	(18,174)	(51,931)	(349,961)
Net Cash Provided (Used) by Investing Activities	(2,252)	(18,174)	(51,931)	(349,961)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(62,955)	(86,590)	(68,693)	1,719,921
Cash and Cash Equivalents - Beginning of Year	122,374	636,503	1,529,516	9,109,049
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 59,419</u>	<u>\$ 549,913</u>	<u>\$ 1,460,823</u>	<u>\$ 10,828,970</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2022**

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 296,947	\$ (88,406)	\$ (11,301)	\$ (640,233)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:				
Depreciation	784,985	-	-	-
Decrease (Increase) in Assets:				
Accounts Receivable	-	89	(72)	(51,853)
Prepaid Expense	-	-	-	-
Deferred Outflows of Resources	7,258	-	-	-
Increase (Decrease) in Liabilities:				
Payables	165,145	(2,079)	20,991	13,111
Salaries and Benefits Payable	(4,284)	-	-	-
Deferred Inflows of Resources	395,908	-	-	-
Net Pension Liability	(319,182)	-	-	-
Compensated Absences Payable	(10,251)	-	-	-
Claims Payable	-	-	(101,282)	187,000
Net OPEB Liability	(109,381)	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,207,145</u>	<u>\$ (90,396)</u>	<u>\$ (91,664)</u>	<u>\$ (491,975)</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2022**

	<u>Central Services</u>	<u>Dental Insurance</u>	<u>Energy Services</u>	<u>Total</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 17,620	\$ (234,982)	\$ (214,506)	\$ (874,861)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:				
Depreciation	103,154	-	-	888,139
Decrease (Increase) in Assets:				
Accounts Receivable	72	281	(7,779)	(59,262)
Prepaid Expense	12,373	95,775	-	108,148
Deferred Outflows of Resources	4,010	-	-	11,268
Increase (Decrease) in Liabilities:				
Payables	(20,412)	128,634	(67,581)	237,809
Salaries and Benefits Payable	406	-	-	(3,878)
Deferred Inflows of Resources	44,924			440,832
Net Pension Liability	(53,579)			(372,761)
Compensated Absences Payable	(612)	-	-	(10,863)
Claims Payable	-	-	-	85,718
Net OPEB Obligation	(15,986)	-	-	(125,367)
Net Cash Provided (Used) by Operating Activities	<u>\$ 91,970</u>	<u>\$ (10,292)</u>	<u>\$ (289,866)</u>	<u>\$ 324,922</u>

FIDUCIARY FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2022**

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore cannot be used to support the government's own programs. Fiduciary funds include investment trust funds and custodial funds.

INVESTMENT TRUST FUNDS

The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of five separate funds; Independent Districts, School Districts, School Districts Debt Service, Courts and Jury/Witness and Local Transportation Authority. The County is obligated to disburse monies from these funds on demand.

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**COUNTY OF NEVADA
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 INVESTMENT TRUST FUND
 JUNE 30, 2022**

	<u>Independent Districts</u>	<u>School Districts</u>	<u>School Districts Debt Service</u>
ASSETS			
Cash and Investments	\$ 36,205,255	\$ 78,881,044	\$ 3,851,676
Accounts Receivable	287,000	-	-
Due from Other Governments	<u>53,960</u>	<u>209,073</u>	<u>8,992</u>
Total Assets	36,546,215	79,090,117	3,860,668
LIABILITIES			
Due to Other Governments	<u>4,579,604</u>	<u>3,063,029</u>	<u>532,484</u>
Total Liabilities	<u>4,579,604</u>	<u>3,063,029</u>	<u>532,484</u>
NET POSITION			
Net Position Held in Trust for Investment Pool Participants	<u>\$ 31,966,611</u>	<u>\$ 76,027,088</u>	<u>\$ 3,328,184</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)
INVESTMENT TRUST FUND
JUNE 30, 2022**

	<u>Courts and Jury/Witness</u>	<u>Local Transportation Agency</u>	<u>Total Investment Trust Funds</u>
ASSETS			
Cash and Investments	\$ 101,927	\$ 13,029,680	\$ 132,069,582
Accounts Receivable	-	476,662	763,662
Due from Other Governments	-	929,924	1,201,949
	<hr/>	<hr/>	<hr/>
Total Assets	101,927	14,436,266	134,035,193
LIABILITIES			
Due to Other Governments	-	16,625	8,191,742
	<hr/>	<hr/>	<hr/>
Total Liabilities	-	16,625	8,191,742
	<hr/>	<hr/>	<hr/>
NET POSITION			
Net Position Held in Trust for Investment Pool Participants	<u>\$ 101,927</u>	<u>\$ 14,419,641</u>	<u>\$ 125,843,451</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2022**

	<u>Independent Districts</u>	<u>School Districts</u>	<u>School Districts Debt Service</u>
ADDITIONS			
Contributions:			
Contributions to Investment Pool	\$ 120,903,260	\$ 364,661,389	\$ 12,199,600
Net Investment Income:			
Interest Income	<u>(1,115,840)</u>	<u>(2,525,524)</u>	<u>(150,879)</u>
Total Additions	119,787,420	362,135,865	12,048,721
DEDUCTIONS			
Distributions from Investment Pool	<u>115,361,059</u>	<u>345,994,894</u>	<u>13,487,174</u>
Total Deductions	<u>115,361,059</u>	<u>345,994,894</u>	<u>13,487,174</u>
CHANGE IN NET POSITION	4,426,361	16,140,971	(1,438,453)
Net Position - Beginning of Year	<u>27,540,250</u>	<u>59,886,117</u>	<u>4,766,637</u>
NET POSITION - END OF YEAR	<u>\$ 31,966,611</u>	<u>\$ 76,027,088</u>	<u>\$ 3,328,184</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2022**

	<u>Courts and Jury/Witness</u>	<u>Local Transportation Agency</u>	<u>Total Investment Trust Funds</u>
ADDITIONS			
Contributions:			
Contributions to Investment Pool	\$ 100,590	\$ 9,646,441	\$ 507,511,280
Net Investment Income:			
Interest Income	<u>(3,154)</u>	<u>(390,022)</u>	<u>(4,185,419)</u>
Total Additions	97,436	9,256,419	503,325,861
DEDUCTIONS			
Distributions from Investment Pool	<u>102,261</u>	<u>6,776,496</u>	<u>481,721,884</u>
Total Deductions	<u>102,261</u>	<u>6,776,496</u>	<u>481,721,884</u>
CHANGE IN NET POSITION	(4,825)	2,479,923	21,603,977
Net Position - Beginning of Year	<u>106,752</u>	<u>11,939,718</u>	<u>104,239,474</u>
NET POSITION - END OF YEAR	<u>\$ 101,927</u>	<u>\$ 14,419,641</u>	<u>\$ 125,843,451</u>

**STATISTICAL SECTION
(UNAUDITED)**

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
STATISTICAL SECTION (UNAUDITED)
YEAR ENDED JUNE 30, 2022**

STATISTICAL SECTION
(UNAUDITED)

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
<u>Financial Trends</u> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time	183-192
<u>Revenue Capacity</u> These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	193-196
<u>Debt Capacity</u> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	197-201
<u>Economic and Demographic Information</u> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	202-205
<u>Operating Information</u> These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	206-209

Note: The County began reporting accrual information when it implemented GASB Statement No. 34 in FY 2003-04
Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial reports for the relevant year.

**COUNTY OF NEVADA
NET POSITION BY COMPONENT
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2021/2022	2020/2021	2019/2020	2018/2019
Governmental Activities:				
Net Investment in Capital Assets	\$ 297,871,752	\$ 293,418,298	\$ 286,694,513	\$ 281,083,974
Restricted	100,026,215	92,330,809	74,761,887	86,270,894
Unrestricted	(128,409,055)	(146,333,667)	(147,383,635)	(155,906,202)
Total Governmental Activities Net Position	<u>\$ 269,488,912</u>	<u>\$ 239,415,440</u>	<u>\$ 214,072,765</u>	<u>\$ 211,448,666</u>
Business-Type Activities:				
Net Investment in Capital Assets	\$ 45,163,778	\$ 44,685,481	\$ 44,490,930	\$ 43,131,372
Restricted	96,914	5,230,617	4,617,790	6,949,524
Unrestricted	9,048,945	3,329,299	4,643,592	1,532,622
Total Business-Type Activities Net Position	<u>\$ 54,309,637</u>	<u>\$ 53,245,397</u>	<u>\$ 53,752,312</u>	<u>\$ 51,613,518</u>
Primary Government:				
Net Investment in Capital Assets	\$ 343,035,530	\$ 338,103,779	\$ 331,185,443	\$ 324,215,346
Restricted	100,123,129	97,561,426	79,379,677	93,220,418
Unrestricted	(119,360,110)	(143,004,368)	(142,740,043)	(154,373,580)
Total Primary Government Net Position	<u>\$ 323,798,549</u>	<u>\$ 292,660,837</u>	<u>\$ 267,825,077</u>	<u>\$ 263,062,184</u>

Source: Comprehensive Annual Financial Reports - County of Nevada, California

2017/2018	2016/2017	2015/2016	2014/2015	2013/2014	2012/2013
\$ 277,053,686	\$ 267,971,276	\$ 260,166,951	\$ 255,582,020	\$ 253,155,793	\$ 251,396,810
68,856,240	61,851,888	53,802,320	54,491,765	46,554,104	44,099,225
(130,832,826)	(106,803,720)	(106,590,975)	(111,931,245)	28,797,155	25,737,371
<u>\$ 215,077,100</u>	<u>\$ 223,019,444</u>	<u>\$ 207,378,296</u>	<u>\$ 198,142,540</u>	<u>\$ 328,507,052</u>	<u>\$ 317,445,633</u>
\$ 42,162,921	\$ 37,520,194	\$ 35,529,970	\$ 34,589,583	\$ 34,976,980	\$ 35,605,071
5,108,055	-	-	-	-	-
4,344,131	9,631,009	6,974,699	2,935,644	5,152,998	2,886,658
<u>\$ 51,615,107</u>	<u>\$ 47,151,203</u>	<u>\$ 42,504,669</u>	<u>\$ 37,525,227</u>	<u>\$ 40,129,978</u>	<u>\$ 36,507,311</u>
\$ 319,216,607	\$ 305,491,470	\$ 295,696,921	\$ 290,171,603	\$ 288,132,773	\$ 285,667,870
68,856,240	61,851,888	53,802,320	54,491,765	46,554,104	43,247,919
(126,488,695)	(97,172,711)	(99,616,276)	(108,995,601)	33,950,153	25,037,155
<u>\$ 261,584,152</u>	<u>\$ 270,170,647</u>	<u>\$ 249,882,965</u>	<u>\$ 235,667,767</u>	<u>\$ 368,637,030</u>	<u>\$ 353,952,944</u>

**COUNTY OF NEVADA
CHANGES IN NET POSITION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2021/2022	2020/2021	2019/2020	2018/2019
EXPENSES				
Governmental Activities:				
General Government	\$ 17,389,326	\$ 20,022,213	\$ 17,030,285	\$ 14,857,341
Public Protection	70,193,568	70,208,037	73,108,173	72,716,668
Public Ways and Facilities	12,567,647	11,960,627	11,695,301	12,900,481
Health and Sanitation	45,692,188	42,981,837	39,795,181	35,648,716
Public Assistance	36,169,548	40,478,027	37,015,353	34,383,425
Education	4,976,343	5,537,898	5,410,304	5,046,602
Recreation	-	40	-	19,043
Interest on Long-Term Debt	1,092,671	1,077,274	1,108,371	775,957
Total Governmental Activities Expenses	<u>188,081,291</u>	<u>192,265,953</u>	<u>185,162,968</u>	<u>176,348,233</u>
Business-Type Activities:				
Eastern Nevada County Solid Waste	276,248	227,751	225,080	244,057
Western Nevada County Solid Waste	1,156,237	655,631	(201,187)	1,054,843
Transit Services	4,487,984	4,284,484	4,693,966	4,586,986
Airport	1,620,324	1,607,854	1,420,576	1,829,517
Sanitation Districts	7,637,254	8,253,418	8,723,225	8,150,636
Total Business-Type Activities Expenses	<u>15,178,047</u>	<u>15,029,138</u>	<u>14,861,660</u>	<u>15,866,039</u>
Total Primary Government Expenses	<u>\$ 203,259,338</u>	<u>\$ 207,295,091</u>	<u>\$ 200,024,628</u>	<u>\$ 192,214,272</u>
PROGRAM REVENUES				
Governmental Activities:				
Charges for Services:				
General Government ²	\$ 8,264,447	\$ 9,285,261	\$ 8,703,356	\$ 8,141,504
Public Protection	9,496,324	10,098,442	8,282,896	8,056,440
Public Ways and Facilities	2,547,260	2,397,373	2,808,109	3,525,258
Health and Sanitation	4,480,677	3,709,159	3,752,554	3,706,747
Public Assistance	160,865	892,014	326,850	549,881
Education	16,489	52,481	59,770	88,715
Recreation	44,268	46,054	26,987	6,829
Operating Grants and Contributions	126,240,145	117,748,159	99,233,485	84,991,428
Capital Grants and Contributions	2,035,973	1,479,982	2,127,831	3,026,942
Total Governmental Activities Revenues	<u>153,286,448</u>	<u>145,708,925</u>	<u>125,321,838</u>	<u>112,093,744</u>
Business-Type Activities:				
Charges for Services:				
Eastern Nevada County Solid Waste	260,528	246,954	240,152	218,495
Western Nevada County Solid Waste	1,787,419	1,785,888	1,787,266	1,694,644
Transit Services	268,151	172,492	284,519	369,077
Airport	1,104,982	1,093,918	970,830	1,068,253
Sanitation Districts	8,471,422	6,863,849	6,777,623	6,747,624
Operating Grants and Contributions	4,374,432	4,067,544	4,531,752	3,544,665
Capital Grants and Contributions	134,482	86,393	785,274	1,312,257
Total Business-Type Activities Program Revenues	<u>16,401,416</u>	<u>14,317,038</u>	<u>15,377,416</u>	<u>14,955,015</u>
Total Primary Government Program Revenues	<u>\$ 169,687,864</u>	<u>\$ 160,025,963</u>	<u>\$ 140,699,254</u>	<u>\$ 127,048,759</u>
NET (EXPENSE) REVENUE¹				
Governmental Activities	\$ (34,794,843)	\$ (46,557,028)	\$ (59,841,130)	\$ (64,254,489)
Business-Type Activities	1,223,369	(712,100)	515,756	(911,024)
Total Primary Government Net Expense	<u>\$ (33,571,474)</u>	<u>\$ (47,269,128)</u>	<u>\$ (59,325,374)</u>	<u>\$ (65,165,513)</u>

2017/2018	2016/2017	2015/2016	2014/2015	2013/2014	2012/2013
\$ 15,095,094	\$ 13,884,836	\$ 13,384,738	\$ 11,061,515	\$ 10,989,811	\$ 10,970,028
59,780,621	52,702,425	54,044,545	54,646,696	50,042,384	49,512,886
11,337,329	9,160,564	9,316,496	8,066,196	11,611,245	8,851,411
34,543,389	31,327,724	28,990,411	27,309,965	27,546,994	27,826,134
30,471,197	29,251,781	26,712,084	26,389,112	25,866,638	26,928,270
3,980,114	3,068,721	2,887,766	2,686,855	2,593,778	2,492,903
45,172	-	54,548	108	76,301	179,793
574,455	751,681	425,102	496,861	570,236	470,363
155,827,371	140,147,732	135,815,690	130,657,308	129,297,387	127,231,788
197,391	209,331	204,675	199,333	192,008	185,901
475,913	603,967	270,983	336,130	464,090	743,678
4,369,025	3,784,356	3,059,165	3,562,401	3,177,824	2,594,522
1,644,250	1,220,946	1,356,720	1,515,411	1,392,447	1,332,796
7,131,027	6,589,841	5,281,399	6,372,953	6,564,629	6,652,745
13,817,606	12,408,441	10,172,942	11,986,228	11,790,998	11,509,642
\$ 169,644,977	\$ 152,556,173	\$ 145,988,632	\$ 142,643,536	\$ 141,088,385	\$ 138,741,430
\$ 7,609,819	\$ 9,853,228	\$ 4,683,641	\$ 6,703,471	\$ 6,229,398	\$ 5,927,769
7,735,056	7,659,783	7,651,215	7,263,134	6,579,163	6,246,802
1,975,562	1,665,201	1,745,652	1,410,493	1,668,874	1,391,104
3,609,980	3,647,542	3,505,911	3,315,924	2,925,865	3,102,185
447,196	87,981	41,963	101,910	67,824	45,482
37,683	48,421	75,799	88,112	88,573	81,945
-	-	-	-	-	-
87,010,638	81,114,319	77,787,523	69,692,984	69,039,845	70,201,674
6,435,412	3,833,295	1,956,206	957,081	3,202,034	293,760
114,861,346	107,909,770	97,447,910	89,533,109	89,801,576	87,290,721
209,514	234,852	70,953	196,994	187,522	178,813
1,597,457	1,658,902	1,635,930	1,552,962	1,553,637	1,544,170
390,192	386,873	395,420	413,630	358,189	323,201
1,074,913	849,586	1,026,948	1,103,587	1,078,617	804,774
6,703,436	6,775,285	6,702,672	6,583,375	6,978,013	6,579,111
3,047,926	2,234,355	1,329,378	468,105	447,120	330,921
3,268,430	3,085,257	2,139,381	539,278	435,908	1,609,145
16,291,868	15,225,110	13,300,682	10,857,931	11,039,006	11,370,135
\$ 131,153,214	\$ 123,134,880	\$ 110,748,592	\$ 100,391,040	\$ 100,840,582	\$ 98,660,856
\$ (40,966,025)	\$ (32,237,962)	\$ (38,367,780)	\$ (41,124,199)	\$ (39,495,811)	\$ (39,941,067)
2,474,262	2,816,669	3,127,740	(1,128,297)	(751,992)	(139,507)
\$ (38,491,763)	\$ (29,421,293)	\$ (35,240,040)	\$ (42,252,496)	\$ (40,247,803)	\$ (40,080,574)

**COUNTY OF NEVADA
CHANGES IN NET POSITION (CONTINUED)
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2021/2022	2020/2021	2019/2020	2018/2019
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities:				
Taxes:				
Property Taxes	\$ 47,614,595	\$ 44,540,102	\$ 42,477,414	\$ 40,528,066
Sales and Use Taxes	11,584,795	9,991,912	8,660,413	8,482,444
Property Transfer Taxes	1,998,124	2,323,605	1,185,162	1,228,338
Transient Occupancy Taxes	945,068	815,404	589,001	616,301
Timber Yield Taxes	-	-	-	-
Aircraft Taxes	-	-	-	-
Franchise Taxes ²	-	-	-	-
Transportation Taxes	-	-	-	-
Other Taxes	3,771,591	3,767,502	3,210,481	3,438,744
Grants and Contributions - Unrestricted	-	-	-	-
Interest and Investment Earnings	(2,780,951)	2,962,716	5,647,123	5,201,800
Tobacco Settlement	1,099,383	1,096,460	971,380	1,013,186
Miscellaneous	813,717	437,843	251,183	117,176
Insurance Recoveries	-	-	-	-
Gain (Loss) on Disposal/Sale of Capital Assets	69,802	62,681	166,907	-
Transfers	(331,915)	172,359	(693,835)	-
Total Governmental Activities	<u>64,784,209</u>	<u>66,170,584</u>	<u>62,465,229</u>	<u>60,626,055</u>
Business-Type Activities:				
Taxes:				
Property Taxes	-	-	-	-
Transient Occupancy Taxes	-	-	-	-
Timber Yield Taxes	-	-	-	-
Aircraft Taxes	-	-	-	-
Transportation Taxes	-	-	-	-
Other Taxes	87,667	84,719	85,164	70,286
Interest and Investment Earnings	(592,500)	52,179	832,140	804,487
Miscellaneous	13,789	224,446	11,899	34,662
Gain (Loss) on Disposal/Sale of Capital Assets	-	16,200	-	-
Transfers	331,915	(172,359)	693,835	-
Special Item	-	-	-	-
Total Business-Type Activities	<u>(159,129)</u>	<u>205,185</u>	<u>1,623,038</u>	<u>909,435</u>
Total Primary Government	<u>\$ 64,625,080</u>	<u>\$ 66,375,769</u>	<u>\$ 64,088,267</u>	<u>\$ 61,535,490</u>
CHANGE IN NET POSITION				
Governmental Activities	\$ 29,989,366	\$ 19,613,556	\$ 2,624,099	\$ (3,628,434)
Business-Type Activities	1,064,240	(506,915)	2,138,794	(1,589)
Total Primary Government	<u>\$ 31,053,606</u>	<u>\$ 19,106,641</u>	<u>\$ 4,762,893</u>	<u>\$ (3,630,023)</u>

¹ Net expense is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program supports itself with its own fees and grants versus its reliance upon funding from taxes and general revenues. Numbers in parentheses are net expenses, indicating that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program.

² The County reclassified franchise taxes to charges for services in 2016/2017.

Note: Accrual-basis financial information for the county government as a whole is available back to 2002/03 only, the year GASB Statement 34 was implemented

Source: Comprehensive Annual Financial Reports - County of Nevada, California

2017/2018	2016/2017	2015/2016	2014/2015	2013/2014	2012/2013
\$ 38,407,326	\$ 36,502,718	\$ 34,807,770	\$ 32,967,429	\$ 31,361,800	\$ 31,310,243
8,221,433	5,803,794	5,247,649	5,020,513	4,887,511	4,534,294
1,232,628	1,156,720	993,284	889,433	793,836	710,251
485,126	414,521	353,083	363,212	235,836	276,664
-	-	-	-	-	21,819
-	-	-	-	-	47,750
-	-	2,643,225	2,524,976	2,572,284	2,415,479
-	-	-	-	-	9,440
1,103,928	159,995	188,641	154,493	178,264	18,437
-	-	-	4,934,772	3,248,099	2,876,984
1,529,069	1,232,594	856,102	397,556	655,749	335,554
1,045,261	875,527	851,265	860,945	869,676	1,322,875
1,647,288	1,535,967	1,664,980	1,360,414	1,860,215	2,149,012
-	-	-	-	-	-
-	-	-	-	-	-
-	197,274	(2,463)	-	-	-
53,672,059	47,879,110	47,603,536	49,473,743	46,663,270	46,028,802
-	-	8,471	8,558	8,196	6,990
-	-	21,969	21,140	14,922	17,398
-	-	-	-	-	880
-	-	-	-	-	33,806
-	-	-	-	-	1,730,785
71,648	1,586,771	1,663,107	2,473,382	2,181,520	-
4,831	192,165	155,688	120,466	178,564	32,412
472,093	50,929	4	7,687	7,990	301,654
-	-	-	-	-	-
-	-	2,463	-	-	-
-	-	-	3,527,168	-	-
548,572	1,829,865	1,851,702	2,631,233	2,391,192	2,123,925
\$ 54,220,631	\$ 49,708,975	\$ 49,455,238	\$ 52,104,976	\$ 49,054,462	\$ 48,152,727
\$ 12,706,034	\$ 15,641,148	\$ 9,235,756	\$ 8,349,544	\$ 7,167,459	\$ 6,087,735
3,022,834	4,646,534	4,979,442	1,502,936	1,639,200	1,984,418
\$ 15,728,868	\$ 20,287,682	\$ 14,215,198	\$ 9,852,480	\$ 8,806,659	\$ 8,072,153

**COUNTY OF NEVADA
FUND BALANCES – GOVERNMENTAL FUNDS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2021/2022	2020/2021	2019/2020	2018/2019
General Fund:				
Nonspendable	\$ 2,887,816	\$ 3,203,935	\$ 2,290,044	\$ 2,318,171
Restricted	7,710,870	7,991,721	3,189,303	2,819,722
Committed	9,936,047	7,580,000	7,580,000	7,580,000
Assigned	21,486,309	16,342,274	21,327,481	17,432,733
Unassigned	8,649,795	14,264,992	3,845,205	8,634,001
Total General Fund	<u>\$ 50,670,837</u>	<u>\$ 49,382,922</u>	<u>\$ 38,232,033</u>	<u>\$ 38,784,627</u>
All Other Governmental Funds:				
Nonspendable	\$ 70,727	\$ 67,884	\$ 195,807	\$ 140,334
Restricted	85,272,339	77,284,428	72,623,196	79,233,277
Committed	-	-	-	-
Assigned	9,585,446	8,610,892	7,421,550	6,286,918
Unassigned	(143,638)	(4,840)	(2,354,797)	(196,201)
Total All Other Governmental Funds	<u>\$ 94,784,874</u>	<u>\$ 85,958,364</u>	<u>\$ 77,885,756</u>	<u>\$ 85,464,328</u>

Source: Comprehensive Annual Financial Reports - County of Nevada, California

2017/2018	2016/2017	2015/2016	2014/2015	2013/2014	2012/2013
\$ 1,533,648	\$ 188,484	\$ 83,451	\$ 57,182	\$ 57,182	\$ 177,182
3,405,260	4,050,272	784,297	784,297	761,423	969,999
7,080,000	7,080,000	7,080,000	7,080,000	3,967,000	3,967,000
17,453,645	17,256,738	19,525,999	15,117,489	20,698,696	16,934,910
4,821,370	4,365,141	2,974,135	5,248,990	-	-
<u>\$ 34,293,923</u>	<u>\$ 32,940,635</u>	<u>\$ 30,447,882</u>	<u>\$ 28,287,958</u>	<u>\$ 25,484,301</u>	<u>\$ 22,049,091</u>
\$ 142,517	\$ 144,398	\$ 38,616	\$ 46,839	\$ 81,035	\$ 70,123
59,847,208	51,021,812	47,863,492	49,485,894	45,792,679	41,337,836
-	1,547,145	1,479,507	1,102,113	265,487	56,764
5,506,572	3,109,404	2,772,308	3,291,976	3,331,000	2,476,095
(449,639)	(357,855)	-	-	-	(1,977)
<u>\$ 65,046,658</u>	<u>\$ 55,464,904</u>	<u>\$ 52,153,923</u>	<u>\$ 53,926,822</u>	<u>\$ 49,470,201</u>	<u>\$ 43,938,841</u>

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**COUNTY OF NEVADA
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2021/2022	2020/2021	2019/2020	2018/2019
REVENUES				
Taxes and Assessments	\$ 65,914,173	\$ 61,438,525	\$ 56,122,471	\$ 54,293,893
Licenses and Permits	4,963,804	5,273,104	5,086,222	4,288,457
Fines, Forfeitures, and Penalties	3,474,021	3,520,389	3,073,679	3,413,727
Revenue from Use of Money or Property	(2,430,990)	2,923,649	5,330,456	4,950,748
Intergovernmental	127,763,448	116,756,703	100,166,724	89,404,252
Charges for Current Services	14,624,595	15,164,507	14,701,473	14,476,308
Other Revenue	3,806,299	3,116,458	2,762,159	2,355,445
Total Revenues	218,115,350	208,193,335	187,243,184	173,182,830
EXPENDITURES				
General Government	18,042,301	17,540,999	13,309,465	10,634,008
Public Protection	73,959,275	66,664,074	67,498,412	63,635,008
Public Ways and Facilities	12,237,547	11,516,786	11,056,763	10,272,434
Health and Sanitation	47,148,910	41,488,333	38,578,464	33,715,069
Public Assistance	37,353,932	39,815,644	34,539,488	31,601,924
Education	6,072,556	5,032,082	4,509,010	4,251,322
Recreational and Cultural	-	-	-	19,043
Debt Service:				
Principal	2,197,162	1,767,209	2,060,476	2,717,762
Interest	1,176,108	1,173,626	1,335,513	636,814
Issuance Cost	-	-	-	-
Capital Outlay	13,766,420	9,888,899	21,398,099	8,394,099
Total Expenditures	211,954,211	194,887,652	194,285,690	165,877,483
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	6,161,139	13,305,683	(7,042,506)	7,305,347
OTHER FINANCING SOURCES (USES)				
Transfers In	35,857,329	42,261,110	49,134,165	39,516,608
Transfers Out	(36,873,925)	(42,209,684)	(50,390,732)	(40,568,662)
Issuance of Debt	4,969,882	-	-	17,060,000
Insurance Recovery	-	-	-	-
Premium on Debt Issuance	-	-	-	1,591,531
Refunded Certificates of Participation Redeemed	-	-	-	-
Sale of Capital Assets	-	53,203	166,907	5,550
Total Other Financing Sources (Uses)	3,953,286	104,629	(1,089,660)	17,605,027
NET CHANGE IN FUND BALANCE				
	\$ 10,114,425	\$ 13,410,312	\$ (8,132,166)	\$ 24,910,374

Debt Service as a Percentage of Noncapital Expenditures	1.70%	1.59%	1.96%	2.13%
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Source: Nevada County Audited Financial Statements - Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds

Note: The implementation of GASB Statement 34 in fiscal year 2003 resulted in the reclassification of funds from fiduciary to governmental in accordance with the expanded definition of governmental fund types. These and other changes necessitated by the implementation of GASB Statement 34 make the information prior to and after the implementation incomparable.

Source: Comprehensive Annual Financial Reports - County of Nevada, California

	2017/2018	2016/2017	2015/2016	2014/2015	2013/2014	2012/2013
\$	49,450,441	\$ 44,037,748	\$ 41,591,649	\$ 39,160,486	\$ 37,226,840	\$ 36,696,656
	3,755,758	4,734,557	4,416,667	4,073,168	4,077,068	3,645,049
	2,982,265	3,574,462	3,251,167	3,554,529	3,358,110	3,087,358
	1,537,005	1,175,972	855,476	660,679	897,953	336,949
	94,619,806	83,294,255	78,810,773	76,833,387	78,021,146	71,295,266
	14,667,781	14,372,403	13,607,554	13,477,243	12,449,016	12,473,351
	2,385,812	2,328,013	2,300,072	2,221,340	2,724,486	3,621,047
	169,398,868	153,517,410	144,833,358	139,980,832	138,754,619	131,155,676
	11,655,507	10,408,416	11,650,373	10,511,799	10,361,368	10,462,708
	60,864,033	59,875,342	55,980,115	52,348,047	9,382,372	49,056,681
	10,213,698	8,536,219	9,350,522	7,663,665	49,145,226	7,680,513
	32,040,004	31,221,350	29,147,266	27,389,889	27,394,928	27,736,395
	29,483,143	28,526,009	28,052,156	26,666,071	25,827,411	26,903,851
	3,736,009	2,954,473	2,838,054	2,639,913	2,509,266	2,426,085
	45,172	-	54,548	108	76,301	179,793
	2,327,881	1,656,623	1,573,819	1,511,881	1,419,390	1,435,181
	907,605	433,962	511,454	579,678	608,001	548,856
	-	-	-	-	-	-
	9,770,378	16,745,140	5,091,693	3,335,678	3,154,281	4,051,170
	161,043,430	160,357,534	144,250,000	132,646,729	129,878,544	130,481,233
	8,355,438	(6,840,124)	583,358	7,334,103	8,876,075	674,443
	32,258,873	39,262,114	39,338,753	35,203,428	34,681,252	33,155,337
	(32,487,431)	(39,504,009)	(39,535,086)	(35,304,791)	(34,721,344)	(33,196,864)
	429,994	12,781,000	-	-	-	2,930,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	233,727	104,753	-	27,538	2,338	-
	435,163	12,643,858	(196,333)	(73,825)	(37,754)	2,888,473
\$	8,790,601	\$ 5,803,734	\$ 387,025	\$ 7,260,278	\$ 8,838,321	\$ 3,562,916
	2.14%	1.46%	1.50%	1.62%	1.60%	1.57%

**COUNTY OF NEVADA
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 STATISTICAL SECTION (UNAUDITED)
 LAST TEN FISCAL YEARS
 (UNAUDITED)**

Fiscal Year	Total Secured Real Property	Personal Property	Total ¹ Secured and Unsecured	Less: Exemptions	Net Assessed Value	Total Direct Tax Rate
2022	\$ 23,547,803,049	\$ 473,744,781	\$ 24,021,547,830	\$ 696,393,464	\$ 23,325,154,366	1.00%
2021	22,114,765,351	452,800,266	22,567,565,617	636,041,275	21,931,524,342	1.00%
2020	20,712,933,247	356,098,079	21,069,031,326	624,423,109	20,444,608,217	1.00%
2019	19,799,219,782	363,208,498	20,162,428,280	605,123,887	19,557,304,393	1.00%
2018	18,627,029,407	326,038,012	18,953,067,419	570,971,390	18,382,096,029	1.00%
2017	17,576,391,601	323,930,936	17,900,322,537	557,952,496	17,342,370,041	1.00%
2016	16,779,152,564	329,485,023	17,108,637,587	556,570,236	16,552,067,351	1.00%
2015	15,922,822,171	346,626,732	16,269,448,903	548,492,156	15,720,956,747	1.00%
2014	15,145,357,341	350,236,211	15,495,593,552	539,163,724	14,956,429,828	1.00%
2013	14,945,038,224	358,435,747	15,303,473,971	484,419,120	14,819,054,851	1.00%

Notes:

Article XIII A, added to California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value which appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased to reflect:

- a) annual inflation up to 2 percent; or
- b) fair market value at the time of ownership change; or
- c) fair value for new construction

Estimated actual value of taxable property cannot easily be determined as the property in the County is not reassessed

¹ Includes aircraft

Source: Auditor-Controller's office

**COUNTY OF NEVADA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year End June 30	Basic County- Wide Rate	Schools	Special Districts	Total
2022	1.0000	0.1241	0.0193	1.1434
2021	1.0000	0.1432	0.0193	1.1625
2020	1.0000	0.1449	0.0214	1.1663
2019	1.0000	0.1456	0.0209	1.1665
2018	1.0000	0.1292	0.0198	1.1490
2017	1.0000	0.1234	0.0234	1.1468
2016	1.0000	0.1114	0.0267	1.1381
2015	1.0000	0.0864	0.0300	1.1164
2014	1.0000	0.0822	0.0301	1.1123
2013	1.0000	0.0897	0.0307	1.1204

Notes:

- (1) On June 6, 1978, California voters approved a constitutional amendment to Article XIII A of the California Constitution, commonly known as Proposition 13, that limits the taxing power of California public agencies. Legislation to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) provides that notwithstanding any other law, local agencies may not levy property taxes except to pay debt service on indebtedness approved by voters prior to July 1, 1978 or any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978 by two-thirds of the voting public.
- (2) Proposition 13 allows each county to levy a maximum of \$1 per \$100 of full cash value. Full cash value is equivalent to assessed value pursuant to Statutes of 1978, Senate Bill 1656.

Source: Nevada County Auditor-Controller annual tax rate schedule prepared in accordance with Government Code Section 29100

**COUNTY OF NEVADA
PRINCIPAL PROPERTY TAX PAYERS
STATISTICAL SECTION (UNAUDITED)
CURRENT YEAR AND NINE YEARS AGO**

Fiscal Year 2022			Fiscal Year 2013		
Taxpayer	Amount	Percent of Total	Taxpayer	Amount	Percent of Total
Pacific Gas & Electric	\$3,677,599	1.29%	Pacific Gas & Electric	\$1,761,704	0.96%
Pine Creek Owner LLC	\$473,957	0.17%	Gray's Station	\$733,876	0.40%
Tahoe Club Company LLC	\$448,556	0.16%	Old Greenwood, LLC	\$668,551	0.36%
Coburn Crossing Apartments LLC	\$443,988	0.16%	Pacific Bell Telephone Co.	\$350,639	0.19%
Hidden Lake Properties Inc	\$389,485	0.14%	Tahoe Club Company LLC	\$314,682	0.17%
Siddiqui Family Partnership LP	\$363,103	0.13%	PK Pinecreek, LP et al	\$308,609	0.17%
Jibboom Truckee Holdings LLC	\$355,754	0.12%	Village at Gray's Crossing LP	\$252,498	0.14%
J-MAR I LLC	\$324,116	0.11%	Joeger Associates LLC et al	\$216,989	0.12%
Village Basecamp LLC	\$319,133	0.11%	Truckee Donner Public Utility Dist.	\$213,718	0.12%
Southwest Gas Corporation	\$315,599	0.11%	Hidden Lake Properties Inc.	\$210,322	0.11%
TOTAL	\$7,111,290		TOTAL	\$5,031,588	
Total Taxes Levied		\$284,642,744	Total Taxes Levied		\$183,535,323

Source: County of Nevada Treasurer Tax Collector

**COUNTY OF NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ended June 30,	Tax Levies			Collections within the Fiscal Year of the Levy				Tax Levies moved to the Delinquent Roll ²	Percent Delinquent
	Secured Tax	Unsecured Tax	Total Tax Levies ¹	Secured Tax	Unsecured Tax	Total Tax Collected ¹	% of Levy		
2022	\$ 279,762,512	\$ 4,880,232	\$ 284,642,744	\$ 275,477,384	\$ 4,749,510	\$ 280,226,894	98.45%	\$ 4,415,850	1.55%
2021	266,000,184	4,753,855	270,754,039	261,914,861	4,204,482	266,119,343	98.29%	4,634,696	1.71%
2020	256,493,466	4,855,291	261,348,757	252,342,600	4,280,503	256,623,103	98.19%	4,725,654	1.81%
2019	240,951,843	3,986,478	244,938,321	236,754,294	3,796,487	240,550,781	98.21%	4,387,540	1.79%
2018	222,979,353	3,943,996	226,923,349	219,260,621	3,609,528	222,870,149	98.21%	4,053,200	1.79%
2017	211,348,896	3,544,810	214,893,706	207,193,191	3,439,692	210,632,883	98.02%	4,260,823	1.98%
2016	200,990,322	3,587,744	204,578,065	197,452,478	3,489,244	200,941,722	98.22%	3,636,343	1.78%
2015	190,518,997	3,672,132	194,191,129	186,923,474	3,608,411	190,531,885	98.12%	3,659,244	1.88%
2014	181,918,148	3,699,820	185,617,968	177,625,842	3,624,388	181,250,229	97.65%	4,367,739	2.35%
2013	179,818,079	3,717,244	183,535,323	175,346,773	3,627,371	178,974,145	97.51%	4,561,178	2.49%

Notes:

¹ The levy and collection amounts include special assessments, penalties, cost, and any applicable interest. They do not include Supplemental taxes. Also, the levy is based on the equalized roll and all escaped assessments and assessor's roll corrections processed within the fiscal year.

² This reflects the current levies unpaid at year-end. Currently, the County's property tax system does not have the ability to track delinquent collections by the respective year of levy.

Source: County of Nevada Auditor's & Tax Collector's Office District Summary reports

**COUNTY OF NEVADA
RATIO OF OUTSTANDING DEBT TO ASSESSED VALUE
AND OUTSTANDING DEBT PER CAPITA
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities					Business-Type Activities			
	Capital Leases	Certificates of Participation	Loans	Special Assessment Bonds	Total	Certificates of Participation	Special Assessment Debt & Bonds Payable	Loans	Total
2022	\$ 26,125	\$ 16,782,803	\$ 12,853,078	\$ 115,000	\$ 29,777,006	\$ -	\$ -	\$ 10,669,161	\$ 10,669,161
2021	34,833	17,462,379	14,075,619	135,000	31,707,831	-	-	12,383,773	12,383,773
2020	-	18,121,954	15,108,828	154,000	33,384,782	-	-	14,069,145	14,069,145
2019	4,288	18,651,531	16,701,305	172,000	35,529,124	-	-	15,683,484	15,683,484
2018	8,188	1,705,813	17,832,065	189,000	19,735,066	-	-	17,314,567	17,314,567
2017	11,738	3,063,718	18,628,952	205,000	21,909,408	2,860,000	-	18,917,948	21,777,948
2016	14,967	4,090,000	6,274,575	221,000	10,600,542	4,090,000	9,000	23,558,282	27,657,282
2015	17,900	5,255,000	6,683,393	236,000	12,192,293	5,255,000	12,000	23,558,283	28,825,283
2014	-	6,375,000	7,075,337	250,000	13,700,337	6,375,000	15,000	25,330,213	31,720,213
2013	7,342	7,920,338	7,102,548	263,000	15,293,228	7,445,000	17,000	25,167,988	32,629,988

(1) See Demographic and Economic Indicators schedule for personal income and population data.

(2) See Assessed Value and Actual Value of Taxable Property schedule for property value data.

(3) Includes bonds, notes, certificates of participation, loans and capital leases. Does not include compensated absences, net pension obligations, landfill postclosure costs or claims and judgments.

(4) Amount available for repayment of debt - deposits with agents.

n/a - information is not available

Source: County of Nevada Audited Financial Statements
US Census Bureau - 2013

Total Primary Government	Less: Amounts Restricted to Repaying Principal (4)	Total	Population per official U.S. Census (1)	Total Assessed Valuation (2)	Outstanding Debt to Assessed Value	Outstanding Debt per Capita
\$ 40,446,167	\$ (521)	\$ 40,445,646	103,487	\$23,325,154,366	0.17%	\$ 391
44,091,604	(1,606,460)	42,485,144	102,241	21,931,524,342	0.19%	416
47,453,927	(4,628,123)	42,825,804	99,755	20,444,608,217	0.21%	429
51,212,608	(16,800,036)	34,412,572	99,696	19,557,304,393	0.18%	345
37,049,633	(883,559)	36,166,074	99,155	18,382,096,029	0.20%	365
43,687,356	(872,246)	42,815,110	98,828	17,342,370,041	0.25%	433
38,257,824	(872,245)	37,385,579	98,095	16,552,067,351	0.23%	381
41,017,576	(872,245)	40,145,331	98,193	15,720,956,747	0.26%	409
45,420,550	(872,245)	44,548,305	97,225	14,956,429,828	0.30%	458
47,923,216	(897,387)	47,025,829	97,019	14,819,054,851	0.32%	485

**COUNTY OF NEVADA
RATIO OF NET OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental	Business-Type Activities	Total Primary Government	Population per official U.S. Census (1)	Total Assessed Valuation (2)	Percentage of Bonded Debt per Assessed Value	Percentage of Bonded Debt per Capita
	Activities	Activities					
2022	\$ 16,782,803	\$ -	\$ 16,782,803	103,487	\$ 23,325,154,366	0.07%	\$ 162
2021	17,462,379	-	17,462,379	102,241	21,931,524,342	0.08%	171
2020	18,651,531	-	18,651,531	99,696	19,557,304,393	0.10%	187
2019	18,651,531	-	18,651,531	99,696	19,557,304,393	0.10%	187
2018	1,705,813	-	1,705,813	99,155	18,382,096,029	0.01%	17
2017	3,063,718	2,860,000	5,923,718	98,828	17,342,370,041	0.03%	60
2016	4,090,000	4,090,000	8,180,000	98,095	16,552,067,351	0.05%	83
2015	5,255,000	5,255,000	10,510,000	98,193	15,720,956,747	0.07%	107
2014	6,375,000	6,375,000	12,750,000	97,225	14,956,429,828	0.09%	131
2013	7,920,338	7,445,000	15,365,338	97,019	14,819,054,851	0.10%	158

(1) See Demographic and Economic Indicators schedule for personal income and population data.

(2) See Assessed Value and Actual Value of Taxable Property schedule for property value data.

n/a - information is not available

Source: County of Nevada Audited Financial Statements
US Census Bureau - 2013

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**COUNTY OF NEVADA
COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2022	2021	2020	2019
Assessed Value of Property (1)	\$ 23,325,154,366	\$ 21,931,524,342	\$ 20,444,608,217	\$ 19,557,304,393
Debt Limit Percentage (2)	1.25%	1.25%	1.25%	1.25%
Total Debt Limit	291,564,430	274,144,054	255,557,603	244,466,305
Amount Applicable to Debt Limit				
General Bonded Debt (3)	44,091,604	42,485,144	42,825,804	34,412,572
Less: Resources Restricted to Paying Principal	(1,606,460)	(1,606,460)	(4,628,123)	(16,800,036)
Total Net Debt Applicable to Limit	42,485,144	40,878,684	38,197,681	17,612,536
Legal Debt Margin (4)	\$ 249,079,286	\$ 233,265,370	\$ 217,359,922	\$ 226,853,769
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	14.57%	14.91%	14.95%	7.20%

(1) Assessed value is equal to full cash value.

(2) The legal debt limit is 1.25% of assessed valuation.

(3) General bonded debt Includes bonds, notes, certificates of participation, loans and capital leases. Does not include compensated absences, net pension obligations, landfill postclosure costs or claims and judgments.

(4) Legal debt margin is computed by subtracting the County legal general obligation bonded debt from the legal debt limit.

Source: County of Nevada Audited Financial Statements

2018	2017	2016	2015	2014	2013
\$ 18,382,096,029	\$ 17,342,370,041	\$ 16,552,067,351	\$ 15,720,956,747	\$ 14,956,429,828	\$ 14,819,054,851
1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
229,776,200	216,779,626	206,900,842	196,511,959	186,955,373	185,238,186
36,166,074	42,815,110	37,385,579	40,145,331	44,548,305	47,025,829
(883,559)	(872,246)	(872,245)	(872,245)	(872,245)	(897,387)
35,282,515	41,942,864	36,513,334	39,273,086	43,676,060	46,128,442
\$ 194,493,685	\$ 174,836,762	\$ 170,387,508	\$ 157,238,873	\$ 143,279,313	\$ 139,109,744
15.36%	19.35%	17.65%	19.99%	23.36%	24.90%

**COUNTY OF NEVADA
DEMOGRAPHIC AND ECONOMIC INDICATORS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Income per Capita	Total Personal Income	Civilian Labor Force June 2013	Unemployment Percentage Rate June 2013	Percent of Population over 65
2022	103,487	\$68,333	\$6,591,272	48,500	2.7%	28.5%
2021	102,241	\$66,096	\$6,757,707,000	47,860	7.9%	28.4%
2020	99,755	\$63,542	\$6,338,625,000	41,200	7.4%	28.4%
2019	99,696	\$61,799	\$6,161,090,000	48,730	3.5%	27.5%
2018	99,155	\$59,715	\$5,960,420,000	48,640	3.2%	26.5%
2017	98,828	\$57,955	\$5,740,585,000	47,960	4.0%	23.5%
2016	98,095	\$55,693	\$5,497,703,000	49,000	4.6%	N/A
2015	98,193	\$55,325	\$5,304,031,000	48,930	5.1%	N/A
2014	97,225	\$52,450	\$4,951,410,000	48,620	6.2%	23.4%
2013	97,019	\$50,148	\$4,924,569,000	50,220	7.8%	22.5%

Note: N/A - Information is not available

Sources:

Population information from California Department of Finance

Measures of Income information from State of California Employment Development Department

State of California Employment Development Department - Labor Market Information Division - www.labormarketinfo.edd.ca.gov

County of Nevada Annual Budget Book

U.S. Census Bureau

U.S. Department of Commerce / Bureau of Economic Analysis / Regional Income Division

**COUNTY OF NEVADA
LABOR FORCE AND EMPLOYMENT
STATISTICAL SECTION (UNAUDITED)
CURRENT YEAR AND NINE YEARS AGO**

Fiscal Year 2022			Fiscal Year 2013		
Industry Title	Percentage	No. of Employed	Industry Title	Percentage	No. of Employed
Government	17.71%	5,990	Government	21.30%	6,080
Education and Health Services	16.38%	5,540	Education and Health Services	14.72%	4,200
Retail Trade	12.24%	4,140	Retail Trade	13.17%	3,760
Leisure and Hospitality	15.78%	5,340	Leisure and Hospitality	14.37%	4,100
Natural Resources, Mining, and Construction	10.79%	3,650	Natural Resources, Mining, and Construction	8.62%	2,460
Professional and Business Services	8.22%	2,780	Professional and Business Services	7.50%	2,140
Manufacturing	3.99%	1,350	Manufacturing	6.13%	1,750
Financial Activities	4.08%	1,380	Financial Activities	4.91%	1,400
Other Services	6.15%	2,080	Other Services	4.66%	1,330
Transportation, Warehousing, and Utilities	1.89%	640	Transportation, Warehousing, and Utilities	1.68%	480
Wholesale Trade	1.42%	480	Wholesale Trade	1.61%	460
Information	0.74%	250	Information	0.98%	280
Farming	0.62%	210	Farming	0.35%	100
Total, All Industries	100.00%	33,830	Total, All Industries	100.00%	28,540

Source: <http://www.labormarketinfo.edd.ca.gov>

**COUNTY OF NEVADA
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
 STATISTICAL SECTION (UNAUDITED)
 LAST TEN FISCAL YEARS**

Function/Program	2022	2021	2020	2019
Full-Time Equivalent Employees:				
General Government	137.60	135.60	132.00	154.00
Public Protection	321.50	334.50	333.50	334.00
Public Ways and Facilities	62.60	62.60	60.00	37.00
Health and Sanitation	121.25	115.96	110.85	89.00
Public Assistance	124.00	124.00	124.00	127.00
Education	34.25	34.00	33.50	34.00
Total	801.20	806.66	793.85	775.00
	21-207	20-203	19-258	18-240

Source: Fiscal Year Beginning Authorized Personnel Staffing Resolution (unamended)

2018	2017	2016	2015	2014	2013
132.00	130	127.75	127.35	126.00	124.88
338.10	337.10	336.60	342.95	343.55	347.30
59.00	62.00	60.00	61.00	62.00	62.00
110.50	111.42	111.61	109.60	109.00	106.50
125.00	123.00	120.00	120.50	112.00	112.50
24.25	22.25	22.25	21.13	20.38	19.53
<u>788.85</u>	<u>785.77</u>	<u>778.21</u>	<u>782.53</u>	<u>772.93</u>	<u>772.70</u>

17-277	16-240	15-242	14-227	13-213	12-213
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**COUNTY OF NEVADA
OPERATING INDICATORS BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2022	2021	2020	2019
Public Protection				
Jail Bookings	2,042	2,289	3,764	4,237
Average Daily Population	158	218	207	227
Health and Sanitation				
Economic Services/Support Program - Unduplicated New Cases Mental Health (Adults in Nevada County)	1,413	1,360	1,286	1,319
Public Ways and Facilities				
Centerline Miles of Road Maintained County	562	562	562	562
State	173	173	173	173
Airport				
Based Aircraft	132	141	140	136
Takeoffs and Landings	27,750	27,750	27,750	28,515
Total	<u>32,230</u>	<u>32,493</u>	<u>33,882</u>	<u>35,169</u>

Sources: Sheriff
Human Services Agency
Department of Transportation and Sanitation
Nevada County Airport

2018	2017	2016	2015	2014	2013
4,185	4,243	4,612	4,576	4,549	4,464
207	205	223	228	228	215
1,067	1,086	652	433	596	605
562	562	562	562	562	565
173	173	173	173	173	129
136	137	104	125	134	136
28,515	27,740	10,000	5,500	5,475	27,740
34,845	34,146	16,326	11,597	11,717	33,854

**COUNTY OF NEVADA
CAPITAL ASSET STATISTICS BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2022	2021	2020	2019
Public Protection				
Correction Facility Capacities	288	288	288	288
Public Ways and Facilities				
Traffic Signals	3	3	3	3
Bridges	77	77	77	77
Active Vehicles in Vehicle Replacement Plan	171	182	177	164
Airport				
Number of Runways	1	1	1	1
Total	540	551	546	533

Note: N/A - Information is not available

Source: Sheriff
Department of Transportation and Sanitation
Nevada County Airport

2018	2017	2016	2015	2014	2013
288	288	283	283	283	283
3	3	3	2	2	2
77	77	75	92	92	80
156	156	145	142	146	146
1	1	1	1	1	1
525	525	507	520	524	512