



County of Nevada ~
Office of the Treasurer & Tax Collector

Michelle Bodley
Treasurer & Tax Collector

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August 09, 2023

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of July 31, 2023.

Portfolio Review for Month Ending July 31, 2023

Portfolio Composition (includes liquid assets)

Market Value of Assets Held	\$282,176,045.92
Book Value of Assets Held	\$295,194,415.42
Unamortized Premiums or discounts plus adjustments**	\$4,751,822.24
General Ledger Book Value	\$299,946,237.66
Cash at Month End	-\$4,034,235.11
Assets Maturing Within 90 days (includes cash)	22.92%
Weighted Average Maturity	779 days

Return of Assets

Total Earnings Month Ended	\$ 709,151.37
Total Earnings Fiscal YTD	\$709,151.37
Yield to Maturity @ Cost (includes liquid assets)	2.65 %
Yield to Maturity @ Cost (without liquid assets)	2.23 %

The Treasury has received **\$39,187,064.46** in receipts and has paid approved expenditures of **\$73,603,616.67** for a net **decrease** of **\$34,401,463.47** for the month of July 2023. Of these funds, the average percent invested for the month of July is 96.91%. Please see attached reports for details.

Respectfully Submitted,

Michelle Bodley
Treasurer & Tax Collector

** Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities. Adjustments include warrant adjustments and rejected deposits.

Nevada County Treasurer & Tax Collector

www.nevadacountyca.gov/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment		
First Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Second quarter interest apportionment		
Second Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Third quarter interest apportionment		
Third Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Fourth quarter interest apportionment		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		

Nevada County Treasurer & Tax Collector

www.mynevadacounty.com/nc/tc

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending **July 31, 2023**. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings by Asset Class - Summary
July 31, 2023



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	26,667,000.00	24,938,032.81	26,661,698.79	9.03	2.49	1,102
Certificate of Deposit - Bank >> 30%	249,000.00	247,037.88	249,000.00	0.08	4.25	1,765
Corporate Notes >> 30% Limit	24,500,000.00	22,965,935.00	23,986,403.26	8.13	2.76	939
Liquid Assets >> 0%	41,521,292.28	41,521,292.28	41,521,292.28	14.07	5.29	1
Municipal Bonds >> 0% Limit	28,320,000.00	26,586,467.50	27,738,565.32	9.40	2.46	772
US Agency Bonds >> 0% Limit	140,930,000.00	133,048,780.45	140,312,294.25	47.53	2.22	957
US Treasury Bonds >> 0% Limit	35,000,000.00	32,868,500.00	34,725,161.52	11.76	1.47	628
Total / Average	297,187,292.28	282,176,045.92	295,194,415.42	100.00	2.65	779



Michelle Bodley

Michelle Bodley, Treasurer

08/09/2023

Date



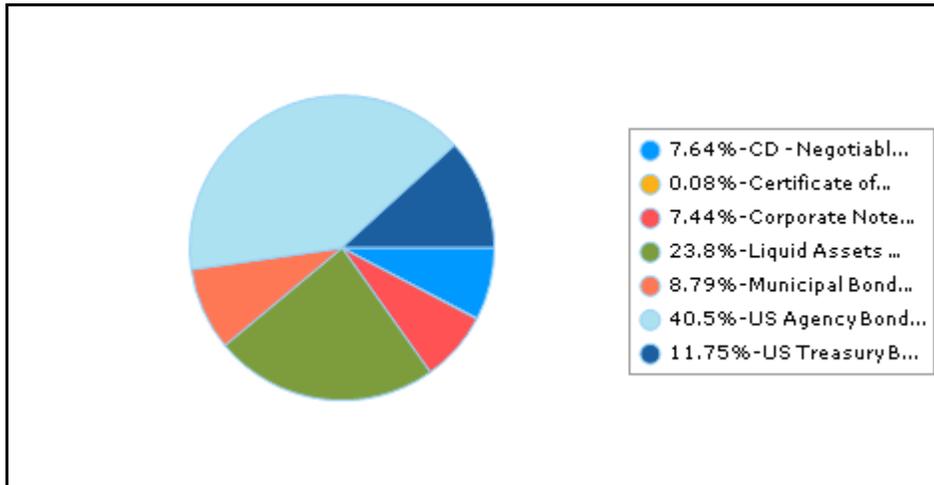
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 6/30/2023, End Date: 7/31/2023

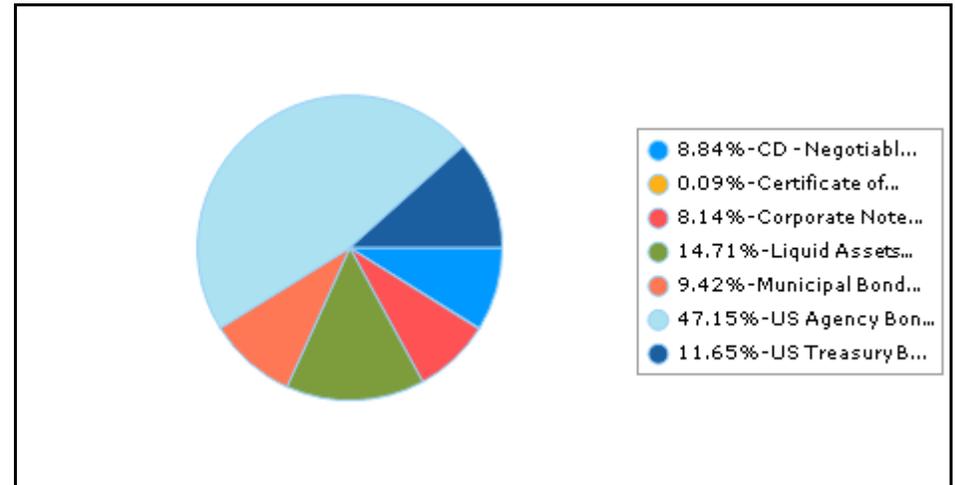
Asset Class Allocation

Asset Class	Market Value 6/30/2023	% of Portfolio 6/30/2023	Market Value 7/31/2023	% of Portfolio 7/31/2023
CD - Negotiable >> 30%	24,549,175.04	7.64	24,938,032.81	8.84
Certificate of Deposit - Bank >> 30%	245,994.57	0.08	247,037.88	0.09
Corporate Notes >> 30% Limit	23,915,490.00	7.44	22,965,935.00	8.14
Liquid Assets >> 0%	76,450,918.93	23.80	41,521,292.28	14.71
Municipal Bonds >> 0% Limit	28,230,103.20	8.79	26,586,467.50	9.42
US Agency Bonds >> 0% Limit	130,120,605.20	40.50	133,048,780.45	47.15
US Treasury Bonds >> 0% Limit	37,761,241.26	11.75	32,868,500.00	11.65
Total / Average	321,273,528.20	100.00	282,176,045.92	100.00

Portfolio Holdings as of 6/30/2023



Portfolio Holdings as of 7/31/2023





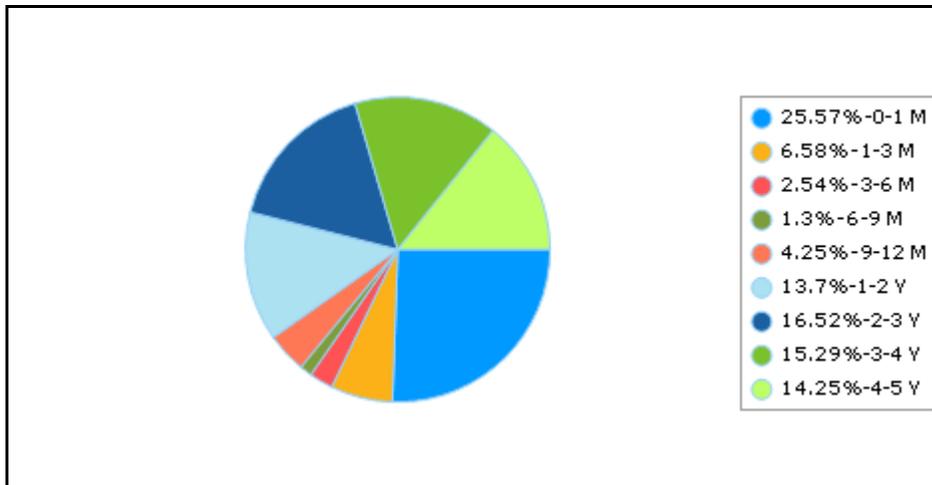
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 6/30/2023, End Date: 7/31/2023

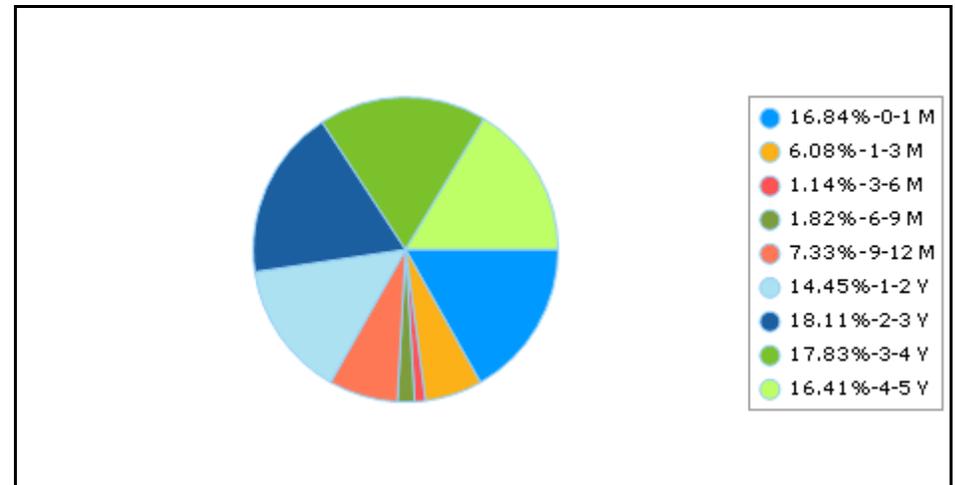
Maturity Range Allocation

Maturity Range	Market Value 6/30/2023	% of Portfolio 6/30/2023	Market Value 7/31/2023	% of Portfolio 7/31/2023
0-1 Month	82,145,678.93	25.57	47,508,572.28	16.84
1-3 Months	21,131,737.95	6.58	17,149,091.40	6.08
3-6 Months	8,155,473.00	2.54	3,217,093.60	1.14
6-9 Months	4,189,177.85	1.30	5,137,655.00	1.82
9-12 Months	13,668,703.25	4.25	20,685,251.65	7.33
1-2 Years	44,010,745.46	13.70	40,773,490.66	14.45
2-3 Years	53,077,935.58	16.52	51,108,442.97	18.11
3-4 Years	49,108,804.47	15.29	50,302,753.93	17.83
4-5 Years	45,785,271.71	14.25	46,293,694.43	16.41
Total / Average	321,273,528.20	100.00	282,176,045.92	100.00

Portfolio Holdings as of 6/30/2023



Portfolio Holdings as of 7/31/2023



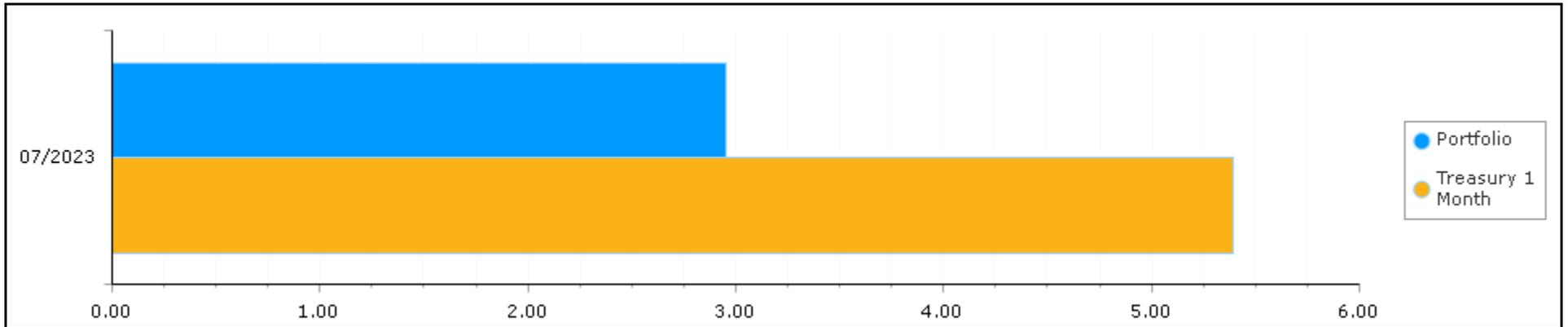


Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 7/31/2023, End Date: 7/31/2023

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Month
7/31/2023	335,739,071.57	812,036.35	0.00	812,036.35	334,278,957.17	0.24	2.95	5.39

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 6/30/2023, End Date: 7/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	7/3/2023	3133EPNH4	2,000,000.00	FFCB 3.875 6/21/2028	98.77	1,975,480.00	2,583.33	4.15	1,978,063.33
Buy	7/17/2023	647608AH1	245,000.00	New Orleans Firemen FCU 5 7/17/2028	100.00	245,000.00	0.00	5.00	245,000.00
Buy	7/17/2023	3133EPQD0	1,000,000.00	FFCB 4.25 7/17/2028	99.87	998,660.00	0.00	4.28	998,660.00
Buy	7/17/2023	3133EPQD0	1,000,000.00	FFCB 4.25 7/17/2028	99.87	998,660.00	0.00	4.28	998,660.00
Buy	7/18/2023	3130AWN6	2,000,000.00	FHLB 4.04 7/18/2028	100.00	2,000,000.00	0.00	4.04	2,000,000.00
Subtotal			6,245,000.00			6,217,800.00	2,583.33		6,220,383.33
Deposit	7/5/2023	MM7323	6,931.86	Bank of the West MM	100.00	6,931.86	0.00	0.00	6,931.86
Deposit	7/5/2023	CAMP	295,183.33	CAMP LGIP	100.00	295,183.33	0.00	0.00	295,183.33
Deposit	7/5/2023	TRIDISTRICT	39.92	Tri Counties Bank - District Cash	100.00	39.92	0.00	0.00	39.92
Deposit	7/5/2023	BOWDIST	0.61	Bank of the West - District Cash	100.00	0.61	0.00	0.00	0.61
Deposit	7/6/2023	DREYFUSMM	15,189.50	BOW MM	100.00	15,189.50	0.00	0.00	15,189.50
Deposit	7/20/2023	LAIF	11,031.29	LAIF California LGIP-Quarterly	100.00	11,031.29	0.00	0.00	11,031.29
Deposit	7/31/2023	BOFA	992,552.68	Bank of America Cash	100.00	992,552.68	0.00	0.00	992,552.68
Deposit	7/31/2023	BOWCCO	64,765.42	Bank of the West - Credit Card Other Cash	100.00	64,765.42	0.00	0.00	64,765.42
Deposit	7/31/2023	TCCC	264,760.69	Bank of the West - Tax Credit Card Cash	100.00	264,760.69	0.00	0.00	264,760.69
Deposit	7/31/2023	DREYFUSMM	24,249,244.42	BOW MM	100.00	24,249,244.42	0.00	0.00	24,249,244.42
Deposit	7/31/2023	TRIDISTRICT	1,319,018.87	Tri Counties Bank - District Cash	100.00	1,319,018.87	0.00	0.00	1,319,018.87
Deposit	7/31/2023	BOWDIST	24,496.90	Bank of the West - District Cash	100.00	24,496.90	0.00	0.00	24,496.90
Subtotal			27,243,215.49			27,243,215.49	0.00		27,243,215.49
Total Buy Transactions			33,488,215.49			33,461,015.49	2,583.33		33,463,598.82
Interest/Dividends									
Interest	7/1/2023	530520AE5	0.00	Liberty First Credit Union 4.35 2/3/2028		0.00	875.96	0.00	875.96
Interest	7/1/2023	538036PH1	0.00	Live Oak Banking Company 0.9 4/1/2026		0.00	181.23	0.00	181.23
Interest	7/1/2023	90352RCN3	0.00	USAlliance Fed Cr Union 3.3 5/28/2027		0.00	664.52	0.00	664.52
Interest	7/1/2023	91412GU94	0.00	University of CA 3.063 7/1/2025		0.00	15,315.00	0.00	15,315.00
Interest	7/1/2023	32022RSG3	0.00	1st Financial Bank USA 3.3 8/2/2027		0.00	664.52	0.00	664.52
Interest	7/1/2023	842475P58	0.00	City of Anaheim CA 0.527 7/1/2023		0.00	1,844.50	0.00	1,844.50



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 6/30/2023, End Date: 7/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	7/1/2023	22551KAU6	0.00	Credit Union of Texas 4.4 12/9/2027		0.00	900.49	0.00	900.49
Interest	7/1/2023	92891CCR1	0.00	VYSTAR CREDIT UNION 4.45 10/7/2027		0.00	896.10	0.00	896.10
Interest	7/1/2023	052392BT3	0.00	Austin Telco FCU 3.8 9/21/2027		0.00	765.21	0.00	765.21
Interest	7/1/2023	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	90.62	0.00	90.62
Interest	7/1/2023	45157PBA7	0.00	Ideal Credit Union 4.5 1/20/2028		0.00	906.16	0.00	906.16
Interest	7/1/2023	70962LAE2	0.00	Pentagon Fed CU 0.85 9/1/2026		0.00	171.16	0.00	171.16
Interest	7/1/2023	13017HAK2	0.00	CA Earthquake Authority 1.477 7/1/2023		0.00	7,385.00	0.00	7,385.00
Interest	7/1/2023	25844MAK4	0.00	Dort Financial Credit 4.5 12/16/2027		0.00	2,748.70	0.00	2,748.70
Interest	7/1/2023	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	143.84	0.00	143.84
Interest	7/2/2023	3135G0V75	0.00	FNMA 1.75 7/2/2024		0.00	26,250.00	0.00	26,250.00
Interest	7/3/2023	79772FAG1	0.00	San Francisco Credit Union 4.35 2/3/2028		0.00	875.96	0.00	875.96
Interest	7/4/2023	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	80.55	0.00	80.55
Interest	7/5/2023	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	90.62	0.00	90.62
Interest	7/5/2023	MM7323	0.00	Bank of the West MM		0.00	6,931.86	0.00	6,931.86
Interest	7/5/2023	CAMP	0.00	CAMP LGIP		0.00	295,183.33	0.00	295,183.33
Interest	7/5/2023	307811EM7	0.00	Farmers & Merchs Bk Wisc 3.2 8/5/2027		0.00	654.90	0.00	654.90
Interest	7/5/2023	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	39.92	0.00	39.92
Interest	7/5/2023	BOWDIST	0.00	Bank of the West - District Cash		0.00	0.61	0.00	0.61
Interest	7/6/2023	301074EX4	0.00	Exchange Bank 0.6 8/6/2026		0.00	122.79	0.00	122.79
Interest	7/6/2023	3133EN5N6	0.00	FFCB 4 1/6/2028		0.00	20,000.00	0.00	20,000.00
Interest	7/6/2023	DREYFUSMM	0.00	BOW MM		0.00	15,189.50	0.00	15,189.50
Interest	7/7/2023	3135G0X24	0.00	FNMA 1.625 1/7/2025		0.00	8,125.00	0.00	8,125.00
Interest	7/7/2023	917352AH9	0.00	Utah Community Federal CU 4.5 6/7/2028		0.00	906.16	0.00	906.16
Interest	7/7/2023	25460FDW3	0.00	Direct Federal Credit Union (222-37) 4.8 11/8/2027		0.00	966.58	0.00	966.58
Interest	7/8/2023	3133EPAD7	0.00	FFCB 3.875 7/8/2025		0.00	32,291.67	0.00	32,291.67
Interest	7/11/2023	91139LAB2	0.00	United Roosevelt Savings 1.9 3/11/2027		0.00	382.60	0.00	382.60
Interest	7/13/2023	3133ENKV1	0.00	FFCB 1.5 1/13/2027		0.00	7,500.00	0.00	7,500.00
Interest	7/13/2023	89236TJV8	0.00	Toyota Motor Credit Corp 1.9 1/13/2027-22		0.00	9,500.00	0.00	9,500.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 6/30/2023, End Date: 7/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	7/14/2023	20033A3A2	0.00	Comenity Capital Bank 2.65 4/14/2027		0.00	533.63	0.00	533.63
Interest	7/14/2023	732329BA4	0.00	Ponce Bank 3.4 9/14/2027		0.00	684.66	0.00	684.66
Interest	7/14/2023	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	322.19	0.00	322.19
Interest	7/15/2023	34520LAY9	0.00	Forbright Bank 4 12/15/2027		0.00	805.48	0.00	805.48
Interest	7/15/2023	909557JL5	0.00	United Bankers Bank 0.7 10/15/2026		0.00	140.96	0.00	140.96
Interest	7/15/2023	3133ENA91	0.00	FFCB 3.15 7/15/2024		0.00	15,750.00	0.00	15,750.00
Interest	7/15/2023	91282CCL3	0.00	T-Bond 0.375 7/15/2024		0.00	3,750.00	0.00	3,750.00
Interest	7/15/2023	64952WDW0	0.00	New York Life Global FDG 0.85 1/15/2026		0.00	4,250.00	0.00	4,250.00
Interest	7/16/2023	91527PCA3	0.00	Univest Bank & Trust Co 4.4 5/16/2028		0.00	886.03	0.00	886.03
Interest	7/17/2023	3133EJUS6	0.00	FFCB 2.875 7/17/2023		0.00	14,375.00	0.00	14,375.00
Interest	7/17/2023	76124YAE6	0.00	Resource One Credit Union 3.3 8/18/2025		0.00	664.52	0.00	664.52
Interest	7/17/2023	01664MAE6	0.00	All In Federal Credit Union 4.6 2/17/2028		0.00	954.50	0.00	954.50
Interest	7/18/2023	27002YFE1	0.00	EagleBank 3.3 8/18/2025		0.00	664.52	0.00	664.52
Interest	7/19/2023	3133ENB33	0.00	FFCB 3.05 7/19/2027		0.00	30,500.00	0.00	30,500.00
Interest	7/20/2023	795451BT9	0.00	Sallie Mae Bank/Salt Lake 3.3 7/21/2025		0.00	4,009.27	0.00	4,009.27
Interest	7/20/2023	59013KCN4	0.00	Merrick Bank 1.9 8/20/2024		0.00	382.60	0.00	382.60
Interest	7/20/2023	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	332.26	0.00	332.26
Interest	7/20/2023	LAIF	0.00	LAIF California LGIP-Quarterly		0.00	11,031.29	0.00	11,031.29
Interest	7/21/2023	3137EAEU9	0.00	FHLMC 0.375 7/21/2025		0.00	3,750.00	0.00	3,750.00
Interest	7/22/2023	011852AK6	0.00	Alaska USA Federal CU (222-71) 4.85 3/22/2028		0.00	992.59	0.00	992.59
Interest	7/22/2023	33847E3W5	0.00	Flagstar Bank FSB 0.6 7/22/2025		0.00	728.96	0.00	728.96
Interest	7/22/2023	3133EKHV1	0.00	FFCB 2.45 7/22/2024		0.00	24,500.00	0.00	24,500.00
Interest	7/22/2023	31033AAF0	0.00	Farmers State Bank 0.65 10/22/2026		0.00	133.03	0.00	133.03
Interest	7/23/2023	3133ELJM7	0.00	FFCB 1.65 1/23/2025		0.00	8,250.00	0.00	8,250.00
Interest	7/23/2023	17325FAS7	0.00	Citibank NA 3.65 1/23/2024-19		0.00	36,500.00	0.00	36,500.00
Interest	7/23/2023	06425KCJ6	0.00	Bank of Perry County 4 12/23/2027		0.00	805.48	0.00	805.48
Interest	7/24/2023	90331HNV1	0.00	US Bank NA 3.4 7/24/2023-23		0.00	17,000.00	0.00	17,000.00
Interest	7/24/2023	072727AZ3	0.00	Baycoast Bank 1.7 1/24/2025		0.00	2,065.38	0.00	2,065.38



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 6/30/2023, End Date: 7/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	7/24/2023	20726ABD9	0.00	Congressional Bank 2.1 7/24/2024		0.00	2,551.36	0.00	2,551.36
Interest	7/24/2023	3133EJK57	0.00	FFCB 3.08 7/24/2023		0.00	30,800.00	0.00	30,800.00
Interest	7/25/2023	50625LBJ1	0.00	Lafayette Federal CU 3.25 5/25/2027		0.00	654.45	0.00	654.45
Interest	7/26/2023	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	80.55	0.00	80.55
Interest	7/26/2023	3133EKVV4	0.00	FFCB 1.85 7/26/2024		0.00	9,250.00	0.00	9,250.00
Interest	7/27/2023	79772FAF3	0.00	San Francisco Credit Union 1.1 3/27/2025		0.00	221.51	0.00	221.51
Interest	7/27/2023	3133EMV66	0.00	FFCB 0.68 7/27/2026		0.00	10,200.00	0.00	10,200.00
Interest	7/27/2023	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	332.26	0.00	332.26
Interest	7/27/2023	366526BA8	0.00	Garrett State Bank 1.25 1/27/2027		0.00	251.71	0.00	251.71
Interest	7/27/2023	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	604.11	0.00	604.11
Interest	7/27/2023	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	90.62	0.00	90.62
Interest	7/28/2023	20786ADK8	0.00	Connectone Bank 0.7 5/28/2026		0.00	143.26	0.00	143.26
Interest	7/28/2023	313812EG0	0.00	Federal Savings Bank 4.5 6/28/2028		0.00	906.16	0.00	906.16
Interest	7/28/2023	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	80.55	0.00	80.55
Interest	7/29/2023	86513LAA0	0.00	Sullivan Bank 0.75 9/29/2026		0.00	151.03	0.00	151.03
Interest	7/29/2023	67054NBE2	0.00	Numerica Credit Union 4.85 12/29/2027		0.00	988.60	0.00	988.60
Interest	7/29/2023	910286GN7	0.00	United Fidelity Bank 4.5 6/29/2028		0.00	906.16	0.00	906.16
Interest	7/29/2023	56102ABH8	0.00	Malaga Bank 0.8 10/29/2026		0.00	163.73	0.00	163.73
Interest	7/29/2023	108622NK3	0.00	Bridgewater BK Bloom (222-73) 4.8 3/29/2028		0.00	966.58	0.00	966.58
Interest	7/29/2023	20056QUW1	0.00	Commerce Bank 2.45 4/29/2027		0.00	501.41	0.00	501.41
Interest	7/30/2023	58404DLL3	0.00	Medallion Bank 0.85 8/31/2026		0.00	171.16	0.00	171.16
Interest	7/30/2023	843383CT5	0.00	Southern Bk/ Pop Bluff 4.25 5/30/2028		0.00	869.79	0.00	869.79
Interest	7/30/2023	01882MAC6	0.00	Alliant Credit Union 5 12/30/2027		0.00	1,019.18	0.00	1,019.18
Interest	7/30/2023	32112UEA5	0.00	FNB of McGregor TX 3.8 9/30/2027		0.00	765.21	0.00	765.21
Interest	7/30/2023	914098DJ4	0.00	University Bank 4.2 11/30/2027		0.00	845.75	0.00	845.75
Interest	7/31/2023	91282CCP4	0.00	T-Bond 0.625 7/31/2026		0.00	6,250.00	0.00	6,250.00
Interest	7/31/2023	91282CCN9	0.00	T-Bond 0.125 7/31/2023		0.00	1,875.00	0.00	1,875.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 6/30/2023, End Date: 7/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	7/31/2023	91334AAF0	0.00	United Heritage CU 4.85 11/17/2025		0.00	1,021.56	0.00	1,021.56
Interest	7/31/2023	20825WAX8	0.00	Connexus Credit union 3.1 5/26/2027		0.00	645.05	0.00	645.05
Interest	7/31/2023	912828Y61	0.00	T-Bond 2.75 7/31/2023		0.00	27,500.00	0.00	27,500.00
Subtotal			0.00			0.00	744,214.16		744,214.16
Total Interest/Dividends			0.00			0.00	744,214.16		744,214.16
Sell Transactions									
Matured	7/1/2023	842475P58	700,000.00	City of Anaheim CA 0.527 7/1/2023	0.00	700,000.00	0.00	0.00	700,000.00
Matured	7/1/2023	13017HAK2	1,000,000.00	CA Earthquake Authority 1.477 7/1/2023	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	7/17/2023	3133EJUS6	1,000,000.00	FFCB 2.875 7/17/2023	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	7/24/2023	90331HNV1	1,000,000.00	US Bank NA 3.4 7/24/2023-23	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	7/24/2023	3133EJK57	2,000,000.00	FFCB 3.08 7/24/2023	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	7/31/2023	91282CCN9	3,000,000.00	T-Bond 0.125 7/31/2023	0.00	3,000,000.00	0.00	0.00	3,000,000.00
Matured	7/31/2023	912828Y61	2,000,000.00	T-Bond 2.75 7/31/2023	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Subtotal			10,700,000.00			10,700,000.00	0.00		10,700,000.00
Withdraw	7/31/2023	CAMP	45,000,000.00	CAMP LGIP	0.00	45,000,000.00	0.00	0.00	45,000,000.00
Withdraw	7/31/2023	BOWDEMAND	16,592,200.13	Bank of the West - Demand Account Cash	0.00	16,592,200.13	0.00	0.00	16,592,200.13
Withdraw	7/31/2023	CHECKS	540,856.62	Checks Cash	0.00	540,856.62	0.00	0.00	540,856.62
Withdraw	7/31/2023	CASH	39,785.39	Treasury Cash Cash	0.00	39,785.39	0.00	0.00	39,785.39
Subtotal			62,172,842.14			62,172,842.14	0.00		62,172,842.14
Total Sell Transactions			72,872,842.14			72,872,842.14	0.00		72,872,842.14



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 7/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CD - Negotiable >> 30%								
1st Financial Bank USA 3.3 8/2/2027		8/2/2022	245,000.00	93.52	229,133.80	0.08%	NR	1463
32022RSG3	245,000.00	3.30	245,000.00	5.09	664.52	-15,866.20	NR	3.74
Alaska USA Federal CU (222-71) 4.85 3/22/2028		3/22/2023	249,000.00	98.72	245,810.31	0.08%	None	1696
011852AK6	249,000.00	4.85	249,000.00	5.16	297.78	-3,189.69	None	4.16
All In Federal Credit Union 4.6 2/17/2028		2/17/2023	249,000.00	97.77	243,452.28	0.08%	None	1662
01664MAE6	249,000.00	4.60	249,000.00	5.15	445.43	-5,547.72	None	4.1
Alliant Credit Union 5 12/30/2027		12/30/2022	248,000.00	99.46	246,670.72	0.08%	None	1613
01882MAC6	248,000.00	5.00	248,000.00	5.14	33.97	-1,329.28	None	3.97
Ally Bank 4.8 11/10/2025		11/10/2022	244,000.00	98.81	241,096.40	0.08%	None	833
02007GC68	244,000.00	4.80	244,000.00	5.36	2,631.19	-2,903.60	None	2.16
Amerant Bank NA 1.6 2/16/2027		2/14/2022	245,000.00	88.60	217,072.45	0.08%	NR	1296
02357QAQ0	245,000.00	1.60	245,000.00	5.16	1,793.53	-27,927.55	NR	3.42
America Christian CU 3.25 8/26/2024		8/26/2022	245,000.00	97.69	239,345.40	0.08%	None	392
03062CAB8	245,000.00	3.25	245,000.00	5.49	3,381.34	-5,654.60	None	1.05
American Express Natl Bank (221-57) 2 3/9/2027		3/9/2022	245,000.00	89.73	219,848.30	0.08%	NR	1317
02589ABQ4	245,000.00	2.00	245,000.00	5.16	1,933.15	-25,151.70	NR	3.46
Austin Telco FCU 3.8 9/21/2027		9/21/2022	245,000.00	95.14	233,080.75	0.08%	None	1513
052392BT3	245,000.00	3.80	245,000.00	5.11	765.21	-11,919.25	None	3.82
Axiom Bank 0.6 8/20/2026		8/20/2021	245,000.00	87.06	213,304.35	0.08%	NR	1116
05464LBM2	245,000.00	0.60	245,000.00	5.23	648.41	-31,695.65	NR	3.02
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	90.21	221,016.95	0.08%	NR	777
06251A2F6	245,000.00	0.45	245,000.00	5.39	419.86	-23,983.05	NR	2.11
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	95.20	233,235.10	0.08%	NR	478
061785EK3	245,000.00	1.65	245,000.00	5.48	121.83	-11,764.90	NR	1.29



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 7/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of Perry County 4 12/23/2027		12/23/2022	245,000.00	95.55	234,087.70	0.08%	None	1606
06425KCJ6	245,000.00	4.00	245,000.00	5.13	214.79	-10,912.30	None	4.02
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	90.33	221,296.25	0.08%	NR	758
06543PCM5	245,000.00	0.45	245,000.00	5.40	12.08	-23,703.75	NR	2.06
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	90.22	221,029.20	0.08%	NR	759
06653LAP5	245,000.00	0.40	245,000.00	5.39	8.05	-23,970.80	NR	2.07
Barclays Bank 2.65 4/13/2027		4/13/2022	245,000.00	91.70	224,672.35	0.08%	NR	1352
06740KPK7	245,000.00	2.65	245,000.00	5.14	1,938.86	-20,327.65	NR	3.51
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	94.69	232,000.30	0.08%	NR	543
072727AZ3	245,000.00	1.70	245,000.00	5.48	79.88	-12,999.70	NR	1.47
Beal Bank 1.4 1/27/2027		2/2/2022	245,000.00	88.07	215,781.30	0.08%	NR	1276
07371AWB5	245,000.00	1.40	245,000.00	5.18	1,682.11	-29,218.70	NR	3.39
Beal Bank 1.9 2/17/2027		2/23/2022	245,000.00	89.53	219,336.25	0.08%	NR	1297
07371CE88	245,000.00	1.90	245,000.00	5.17	2,015.04	-25,663.75	NR	3.41
Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		2/28/2023	245,000.00	96.15	235,567.50	0.08%	None	1673
09582YAF9	245,000.00	4.20	245,000.00	5.15	4,313.34	-9,432.50	None	4.13
BMO Harris Bank 4.5 5/16/2028		5/16/2023	245,000.00	97.15	238,010.15	0.08%	NR	1751
05600XQE3	245,000.00	4.50	245,000.00	5.18	2,295.62	-6,989.85	NR	4.32
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	89.35	218,914.85	0.08%	NR	864
05580AYA6	245,000.00	0.50	245,000.00	5.36	167.81	-26,085.15	NR	2.35
Bridgewater BK Bloom (222-73) 4.8 3/29/2028		3/29/2023	245,000.00	98.50	241,322.55	0.08%	None	1703
108622NK3	245,000.00	4.80	245,000.00	5.16	64.44	-3,677.45	None	4.18
Capital One NA 3.2 5/18/2027		5/18/2022	245,000.00	93.43	228,896.15	0.08%	NR	1387
14042RRF0	245,000.00	3.20	245,000.00	5.13	1,589.48	-16,103.85	NR	3.58



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 7/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	94.34	231,120.75	0.08%	NR	564
15347EAK5	245,000.00	1.60	245,000.00	5.45	182.58	-13,879.25	NR	1.52
CIBC Bank 4.5 6/14/2028		6/14/2023	245,000.00	97.07	237,823.95	0.08%	NR	1780
12547CBS6	245,000.00	4.50	245,000.00	5.19	1,419.66	-7,176.05	NR	4.4
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	94.29	231,005.60	0.08%	NR	577
17286TAG0	245,000.00	1.65	245,000.00	5.45	44.30	-13,994.40	NR	1.55
Comenity Capital Bank 2.65 4/14/2027		4/14/2022	245,000.00	91.63	224,488.60	0.08%	NR	1353
20033A3A2	245,000.00	2.65	245,000.00	5.14	302.39	-20,511.40	NR	3.52
Commerce Bank 2.45 4/29/2027		4/29/2022	249,000.00	90.88	226,298.67	0.08%	NR	1368
20056QUW1	249,000.00	2.45	249,000.00	5.13	33.43	-22,701.33	NR	3.57
Community Bank 0.4 8/26/2025		8/26/2020	245,000.00	90.24	221,085.55	0.08%	NR	757
203522AW7	245,000.00	0.40	245,000.00	5.40	13.42	-23,914.45	NR	2.06
Congressional Bank 2.1 7/24/2024		7/24/2019	245,000.00	96.77	237,081.60	0.08%	NR	359
20726ABD9	245,000.00	2.10	245,000.00	5.53	98.67	-7,918.40	NR	0.98
Connectone Bank 0.7 5/28/2026		5/28/2021	249,000.00	88.01	219,152.37	0.08%	NR	1032
20786ADK8	249,000.00	0.70	249,000.00	5.28	14.33	-29,847.63	NR	2.8
Connexus Credit union 3.1 5/26/2027		5/26/2022	245,000.00	93.00	227,857.35	0.08%	NR	1395
20825WAX8	245,000.00	3.10	245,000.00	5.12	0.00	-17,142.65	NR	3.6
Continental Bank 0.6 8/24/2026		8/24/2021	245,000.00	87.02	213,208.80	0.08%	NR	1120
211163MG2	245,000.00	0.60	245,000.00	5.23	632.30	-31,791.20	NR	3.03
Credit Union of Texas 4.4 12/9/2027		12/9/2022	249,000.00	97.16	241,920.93	0.08%	None	1592
22551KAU6	249,000.00	4.40	249,000.00	5.13	900.49	-7,079.07	None	3.95
Crown Bank NA 0.4 9/4/2025		9/4/2020	245,000.00	90.15	220,860.15	0.08%	NR	766
228212AQ9	245,000.00	0.40	245,000.00	5.39	72.49	-24,139.85	NR	2.08



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 7/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Delta National Bank and Trust 0.7 4/29/2026		5/12/2021	249,000.00	88.39	220,078.65	0.08%	NR	1003
24773RCC7	249,000.00	0.70	249,000.00	5.30	382.03	-28,921.35	NR	2.72
Direct Federal Credit Union (222-37) 4.8 11/8/2027		11/7/2022	245,000.00	98.77	241,996.30	0.08%	None	1561
25460FDW3	245,000.00	4.80	245,000.00	5.12	773.26	-3,003.70	None	3.86
Discover Bank 3.1 6/2/2025		10/4/2022	238,332.18	95.98	236,113.26	0.08%	None	672
254673F68	246,000.00	4.16	240,698.79	5.42	1,253.59	-4,585.53	None	1.79
Dort Financial Credit 4.5 12/16/2027		12/16/2022	245,000.00	97.53	238,958.30	0.08%	None	1599
25844MAK4	245,000.00	4.50	245,000.00	5.13	906.16	-6,041.70	None	3.97
EagleBank 3.3 8/18/2025		8/18/2022	245,000.00	95.95	235,072.60	0.08%	None	749
27002YFE1	245,000.00	3.30	245,000.00	5.39	287.96	-9,927.40	None	1.98
Eaglemark Savings Bank 0.7 4/7/2026		4/7/2021	249,000.00	88.63	220,676.25	0.08%	NR	981
27004PBD4	249,000.00	0.70	249,000.00	5.30	549.16	-28,323.75	NR	2.66
Enerbank USA 2.15 8/7/2024		8/7/2019	245,000.00	96.72	236,973.80	0.08%	NR	373
29278TKJ8	245,000.00	2.15	245,000.00	5.49	2,511.08	-8,026.20	NR	1
Enterprise Bank 1.8 9/27/2024		9/27/2019	245,000.00	95.91	234,972.15	0.08%	NR	424
29367RLA2	245,000.00	1.80	245,000.00	5.50	1,522.36	-10,027.85	NR	1.14
Everett Co-Op Bank 1 11/3/2026		11/3/2021	245,000.00	87.53	214,436.25	0.08%	NR	1191
30002CAB4	245,000.00	1.00	245,000.00	5.22	597.40	-30,563.75	NR	3.2
Exchange Bank 0.6 8/6/2026		8/6/2021	249,000.00	87.07	216,811.77	0.08%	NR	1102
301074EX4	249,000.00	0.60	249,000.00	5.25	102.33	-32,188.23	NR	2.99
Farmers & Merchs Bk Wisc 3.2 8/5/2027		8/5/2022	249,000.00	93.15	231,933.54	0.08%	None	1466
307811EM7	249,000.00	3.20	249,000.00	5.09	567.58	-17,066.46	NR	3.75
Farmers State Bank 0.65 10/22/2026		10/22/2021	249,000.00	86.48	215,335.20	0.08%	NR	1179
31033AAF0	249,000.00	0.65	249,000.00	5.21	39.91	-33,664.80	NR	3.19



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 7/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Federal Savings Bank 4.5 6/28/2028		6/28/2023	245,000.00	99.65	244,137.60	0.08%	NR	1794
313812EG0	245,000.00	4.50	245,000.00	4.58	90.62	-862.40	NR	4.41
First Business Bank 3.75 2/15/2028		2/15/2023	245,000.00	94.39	231,262.85	0.08%	None	1660
31938QW42	245,000.00	3.75	245,000.00	5.15	4,178.42	-13,737.15	None	4.13
Flagstar Bank FSB 0.6 7/22/2025		7/22/2020	245,000.00	91.07	223,119.05	0.08%	NR	722
33847E3W5	245,000.00	0.60	245,000.00	5.43	36.25	-21,880.95	NR	1.97
FNB of McGregor TX 3.8 9/30/2027		9/30/2022	245,000.00	95.14	233,083.20	0.08%	None	1522
32112UEA5	245,000.00	3.80	245,000.00	5.10	25.51	-11,916.80	None	3.85
Forbright Bank 4 12/15/2027		12/15/2022	245,000.00	95.58	234,158.75	0.08%	None	1598
34520LAY9	245,000.00	4.00	245,000.00	5.13	429.59	-10,841.25	None	4
Garrett State Bank 1.25 1/27/2027		1/27/2022	245,000.00	87.51	214,389.70	0.08%	NR	1276
366526BA8	245,000.00	1.25	245,000.00	5.17	33.56	-30,610.30	NR	3.41
Greenstate Credit Union 0.7 3/12/2026		3/12/2021	250,000.00	88.77	221,932.50	0.08%	NR	955
39573LAY4	250,000.00	0.70	250,000.00	5.31	143.84	-28,067.50	NR	2.59
Ideal Credit Union 4.5 1/20/2028		1/20/2023	245,000.00	97.44	238,728.00	0.08%	None	1634
45157PBA7	245,000.00	4.50	245,000.00	5.14	906.16	-6,272.00	None	4.04
Industrial and Commerical Bank China 0.45 2/11/202		2/11/2021	245,000.00	88.62	217,111.65	0.08%	NR	926
45581ECE9	245,000.00	0.45	245,000.00	5.31	513.49	-27,888.35	NR	2.51
Lafayette Federal CU 3.25 5/25/2027		5/25/2022	245,000.00	93.53	229,148.50	0.08%	NR	1394
50625LBJ1	245,000.00	3.25	245,000.00	5.12	130.89	-15,851.50	NR	3.58
LCA Bank Corporation 2.55 4/22/2027		4/22/2022	246,000.00	91.33	224,666.88	0.08%	NR	1361
501798SE3	246,000.00	2.55	246,000.00	5.14	1,718.63	-21,333.12	NR	3.54
Leader Bank NA 2.65 4/22/2027		4/22/2022	245,000.00	91.66	224,576.80	0.08%	NR	1361
52168UHZ8	245,000.00	2.65	245,000.00	5.14	1,778.77	-20,423.20	NR	3.54



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	99.72	244,311.55	0.08%	NR	52
52248LAA4	245,000.00	3.20	245,000.00	5.14	2,835.29	-688.45	NR	0.14
Liberty First Credit Union 4.35 2/3/2028		2/3/2023	245,000.00	96.80	237,164.90	0.08%	None	1648
530520AE5	245,000.00	4.35	245,000.00	5.15	875.96	-7,835.10	None	4.08
Live Oak Banking Company 0.9 4/1/2026		4/1/2021	245,000.00	89.08	218,241.10	0.08%	NR	975
538036PH1	245,000.00	0.90	245,000.00	5.30	181.23	-26,758.90	NR	2.63
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	99.52	243,831.35	0.08%	NR	49
549104JP3	245,000.00	1.60	245,000.00	5.18	1,449.86	-1,168.65	NR	0.13
Malaga Bank 0.8 10/29/2026		10/29/2021	249,000.00	86.86	216,283.89	0.08%	NR	1186
56102ABH8	249,000.00	0.80	249,000.00	5.21	10.92	-32,716.11	NR	3.2
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	94.14	230,652.80	0.08%	NR	575
55282JAA9	245,000.00	1.50	245,000.00	5.44	1,570.68	-14,347.20	NR	1.55
Medallion Bank 0.85 8/31/2026		8/30/2021	245,000.00	87.54	214,465.65	0.08%	NR	1127
58404DLL3	245,000.00	0.85	245,000.00	5.24	5.71	-30,534.35	NR	3.04
Merchants State bank 1.8 8/30/2024		8/30/2019	245,000.00	96.17	235,609.15	0.08%	NR	396
589227AG2	245,000.00	1.80	245,000.00	5.49	1,848.58	-9,390.85	NR	1.07
Merrick Bank 0.45 2/2/2026		2/1/2021	245,000.00	88.60	217,065.10	0.08%	NR	917
59013KMJ2	245,000.00	0.45	245,000.00	5.32	90.62	-27,934.90	NR	2.49
Merrick Bank 1.9 8/20/2024		8/20/2019	245,000.00	96.32	235,988.90	0.08%	NR	386
59013KCN4	245,000.00	1.90	245,000.00	5.50	140.29	-9,011.10	NR	1.04
Morgan Stanley Bank 3.55 11/8/2023		11/8/2018	245,000.00	99.53	243,843.60	0.08%	NR	100
61760ARS0	245,000.00	3.55	245,000.00	5.27	2,001.62	-1,156.40	NR	0.27
Morgan Stanley Bank 4.5 5/10/2028		5/10/2023	244,000.00	97.16	237,077.72	0.08%	NR	1745
61690U5S5	244,000.00	4.50	244,000.00	5.18	2,466.74	-6,922.28	NR	4.3



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
National Bank of NY City 0.6 10/14/2026		10/14/2021	249,000.00	86.53	215,462.19	0.08%	NR	1171
634116DC8	249,000.00	0.60	249,000.00	5.22	442.06	-33,537.81	NR	3.17
Nelnet Bank Inc 1.5 2/2/2027		2/2/2022	245,000.00	88.38	216,533.45	0.08%	NR	1282
64034KAG6	245,000.00	1.50	245,000.00	5.16	1,802.26	-28,466.55	NR	3.39
New Orleans Firemen FCU 5 7/17/2028		7/17/2023	245,000.00	99.15	242,905.25	0.08%	NR	1813
647608AH1	245,000.00	5.00	245,000.00	5.20	469.86	-2,094.75	NR	4.39
New York Community Bank 0.65 9/10/2024		9/10/2021	245,000.00	94.84	232,355.55	0.08%	NR	407
649447VM8	245,000.00	0.65	245,000.00	5.51	623.91	-12,644.45	NR	1.11
Numerica Credit Union 4.85 12/29/2027		12/29/2022	248,000.00	98.88	245,210.00	0.08%	None	1612
67054NBE2	248,000.00	4.85	248,000.00	5.14	65.91	-2,790.00	None	3.98
Partners Bank California 3.85 2/22/2028		2/22/2023	245,000.00	94.76	232,171.80	0.08%	None	1667
70212YBE1	245,000.00	3.85	245,000.00	5.15	4,108.95	-12,828.20	None	4.14
Pentagon Fed CU 0.85 9/1/2026		9/1/2021	245,000.00	87.54	214,470.55	0.08%	NR	1128
70962LAE2	245,000.00	0.85	245,000.00	5.23	171.16	-30,529.45	NR	3.04
Pinnacle Bank 0.7 10/20/2026		10/20/2021	143,000.00	86.77	124,075.38	0.05%	NR	1177
723451CB4	143,000.00	0.70	143,000.00	5.22	279.73	-18,924.62	NR	3.18
Pitney Bowes Bank Inc. NCD (222-75) 4.35 4/13/2028		4/14/2023	245,000.00	96.61	236,699.40	0.08%	None	1718
724468AC7	245,000.00	4.35	245,000.00	5.10	3,153.45	-8,300.60	None	4.24
Plains Commerce Bank 2.55 6/7/2024		6/7/2019	245,000.00	97.60	239,124.90	0.08%	NR	312
72651LCL6	245,000.00	2.55	245,000.00	5.46	924.29	-5,875.10	NR	0.85
Ponce Bank 3.4 9/14/2027		9/14/2022	245,000.00	93.68	229,513.55	0.08%	None	1506
732329BA4	245,000.00	3.40	245,000.00	5.10	387.97	-15,486.45	None	3.83
Popular Bank 4.8 11/6/2025		11/9/2022	247,000.00	98.81	244,065.64	0.08%	None	829
73317ABE1	247,000.00	4.80	247,000.00	5.36	2,696.02	-2,934.36	None	2.14



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Raymond James Bank NA 1.8 11/8/2024		11/8/2019	245,000.00	95.52	234,031.35	0.08%	NR	466
75472RAK7	245,000.00	1.80	245,000.00	5.50	1,014.90	-10,968.65	NR	1.26
Resource One Credit Union 3.3 8/18/2025		8/17/2022	245,000.00	95.95	235,072.60	0.08%	NR	749
76124YAE6	245,000.00	3.30	245,000.00	5.39	310.11	-9,927.40	NR	1.98
Sallie Mae Bank/Salt Lake 3.3 7/21/2025		7/20/2022	245,000.00	96.09	235,427.85	0.08%	NR	721
795451BT9	245,000.00	3.30	245,000.00	5.41	243.66	-9,572.15	NR	1.92
San Francisco Credit Union 1.1 3/27/2025		3/27/2020	245,000.00	93.14	228,195.45	0.08%	NR	605
79772FAF3	245,000.00	1.10	245,000.00	5.44	29.53	-16,804.55	NR	1.64
San Francisco Credit Union 4.35 2/3/2028		2/3/2023	245,000.00	96.80	237,164.90	0.08%	None	1648
79772FAG1	245,000.00	4.35	245,000.00	5.15	817.56	-7,835.10	None	4.08
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	88.94	217,903.00	0.08%	NR	940
856283S49	245,000.00	0.65	245,000.00	5.31	680.63	-27,097.00	NR	2.54
State Bank of India 2.05 11/27/2024		11/27/2019	245,000.00	95.67	234,386.60	0.08%	NR	485
856285RS2	245,000.00	2.05	245,000.00	5.49	894.42	-10,613.40	NR	1.31
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	99.53	243,848.50	0.08%	NR	49
85916VDN2	245,000.00	1.65	245,000.00	5.17	1,495.17	-1,151.50	NR	0.13
Sullivan Bank 0.75 9/29/2026		9/29/2021	245,000.00	87.79	215,078.15	0.08%	NR	1156
86513LAA0	245,000.00	0.75	245,000.00	4.93	10.07	-29,921.85	NR	3.12
Synchrony Bank 4.6 10/28/2027		10/28/2022	245,000.00	98.04	240,202.90	0.08%	None	1550
87165EYG6	245,000.00	4.60	245,000.00	5.12	2,902.41	-4,797.10	None	3.85
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	89.00	218,050.00	0.08%	NR	878
882213AM3	245,000.00	0.40	245,000.00	5.34	102.03	-26,950.00	NR	2.39
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	91.71	224,694.40	0.08%	NR	639
88241TKC3	245,000.00	0.45	245,000.00	5.43	78.53	-20,305.60	NR	1.74



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	89.17	218,456.70	0.08%	NR	871
88413QCU0	245,000.00	0.45	245,000.00	5.35	129.88	-26,543.30	NR	2.37
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	88.98	217,996.10	0.08%	NR	996
89235MKY6	245,000.00	0.90	245,000.00	5.29	604.11	-27,003.90	NR	2.69
United Bankers Bank 0.7 10/15/2026		10/15/2021	245,000.00	86.69	212,400.30	0.08%	NR	1172
909557JL5	245,000.00	0.70	245,000.00	5.22	75.18	-32,599.70	NR	3.17
United Fidelity Bank 4.5 6/29/2028		6/29/2023	245,000.00	99.47	243,706.40	0.08%	NR	1795
910286GN7	245,000.00	4.50	245,000.00	4.62	60.41	-1,293.60	NR	4.41
United Heritage CU 4.85 11/17/2025		11/15/2022	248,000.00	98.91	245,301.76	0.08%	None	840
91334AAF0	248,000.00	4.85	248,000.00	5.36	0.00	-2,698.24	None	2.18
United Roosevelt Savings 1.9 3/11/2027		3/11/2022	245,000.00	89.30	218,792.35	0.08%	NR	1319
91139LAB2	245,000.00	1.90	245,000.00	5.15	255.07	-26,207.65	NR	3.48
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	89.06	218,184.75	0.08%	NR	871
91330ACR6	245,000.00	0.40	245,000.00	5.36	115.45	-26,815.25	NR	2.37
University Bank 4.2 11/30/2027		11/30/2022	245,000.00	96.41	236,194.70	0.08%	None	1583
914098DJ4	245,000.00	4.20	245,000.00	5.13	28.19	-8,805.30	None	3.96
Univest Bank & Trust Co 4.4 5/16/2028		5/16/2023	245,000.00	96.71	236,929.70	0.08%	NR	1751
91527PCA3	245,000.00	4.40	245,000.00	5.18	443.01	-8,070.30	NR	4.31
USAlliance Fed Cr Union 3.3 5/28/2027		5/31/2022	245,000.00	93.70	229,552.75	0.08%	NR	1397
90352RCN3	245,000.00	3.30	245,000.00	5.12	664.52	-15,447.25	NR	3.58
Utah Community Federal CU 4.5 6/7/2028		6/7/2023	245,000.00	99.20	243,049.80	0.08%	NR	1773
917352AH9	245,000.00	4.50	245,000.00	4.68	724.93	-1,950.20	NR	4.35
VYSTAR CREDIT UNION 4.45 10/7/2027		10/7/2022	245,000.00	97.52	238,914.20	0.08%	None	1529
92891CCR1	245,000.00	4.45	245,000.00	5.11	896.10	-6,085.80	None	3.81



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	98.70	241,815.00	0.08%	NR	211
949763XY7	245,000.00	3.00	245,000.00	5.31	80.55	-3,185.00	NR	0.57
			26,659,332.18		24,938,032.81	8.69%		1102
Sub Total CD - Negotiable >> 30%	26,667,000.00	2.48	26,661,698.79	5.24	91,969.82	-1,723,665.98		2.85
Certificate of Deposit - Bank >> 30%								
Southern Bk/ Pop Bluff 4.25 5/30/2028		5/30/2023	249,000.00	99.21	247,037.88	0.08%	NR	1765
843383CT5	249,000.00	4.25	249,000.00	4.43	28.99	-1,962.12	NR	4.37
			249,000.00		247,037.88	0.08%		1765
Sub Total Certificate of Deposit - Bank >> 30%	249,000.00	4.25	249,000.00	4.43	28.99	-1,962.12		4.37
Corporate Notes >> 30% Limit								
Alphabet Inc 0.8 8/15/2027		1/12/2023	1,737,784.00	87.16	1,743,120.00	0.6%	None	1476
02079KAJ6	2,000,000.00	3.95	1,769,074.69	4.30	7,377.78	-25,954.69	None	3.96
Apple Inc 3.2 5/11/2027-27		5/20/2022	990,790.00	95.48	954,830.00	0.34%	S&P-AA+	1291
037833CR9	1,000,000.00	3.40	993,005.06	4.51	7,111.11	-38,175.06	Moody's-Aaa	3.56
Apple Inc 3.35 2/9/2027-22		2/9/2022	1,055,000.00	95.90	958,960.00	0.35%	Moody's-Aaa	1289
037833CJ7	1,000,000.00	2.18	1,038,825.30	4.63	16,005.56	-79,865.30	S&P-AA+	3.29
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	96.07	960,690.00	0.34%	S&P-A	451
06406RAL1	1,000,000.00	2.02	1,000,933.19	5.44	5,658.33	-40,243.19	Moody's-A1	1.21
Charles Schwab Corp 1.15 5/13/2026-26		12/10/2021	989,300.00	88.90	889,030.00	0.34%	Moody's-Aa2	987
808513BR5	1,000,000.00	1.40	993,261.98	5.50	2,491.67	-104,231.98	S&P-A	2.74
Chevron USA 1.018 8/12/2027		8/12/2022	897,850.00	87.07	870,700.00	0.31%	Moody's-Aa2	1473
166756AL0	1,000,000.00	3.25	917,597.51	4.57	4,778.94	-46,897.51	S&P-AA-	3.93
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	99.06	1,981,120.00	0.68%	Moody's-Aa3	176
17325FAS7	2,000,000.00	2.07	2,014,523.72	5.68	1,622.22	-33,403.72	S&P-A+	0.48
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	96.39	481,955.00	0.17%	Moody's-A1	403
191216CL2	500,000.00	1.82	499,630.87	5.17	3,524.31	-17,675.87	S&P-A+	1.08



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Costco Wholesale Corp 1.375 6/20/2027		6/21/2022	880,980.00	88.59	885,860.00	0.31%	Moodys-Aa3	1420
22160KAN5	1,000,000.00	4.03	907,392.66	4.62	1,565.97	-21,532.66	S&P-A+	3.78
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	96.56	965,590.00	0.34%	Moodys-Aaa	351
30231GBC5	1,000,000.00	1.75	1,002,638.62	5.46	9,253.75	-37,048.62	S&P-AA+	1.03
Exxon Mobil Corp 2.019 8/16/2024-24		11/4/2022	956,960.00	96.56	965,590.00	0.33%	Moodys-Aaa	351
30231GBC5	1,000,000.00	4.56	974,744.58	5.46	9,253.75	-9,154.58	S&P-AA+	1.03
Exxon Mobil Corp 2.275 8/16/2026-19		8/16/2021	2,113,240.00	92.93	1,858,540.00	0.7%	S&P-AA-	1112
30231GBD3	2,000,000.00	1.11	2,068,961.05	4.80	20,854.17	-210,421.05	Moodys-Aa2	2.92
Johnson & Johnson 0.55 9/1/2025		11/4/2022	899,690.00	91.65	916,480.00	0.31%	None	763
478160CN2	1,000,000.00	4.36	925,836.70	4.81	2,291.67	-9,356.70	None	2.07
Johnson & Johnson 2.95 3/3/2027-22		3/8/2022	523,750.00	94.97	474,870.00	0.18%	S&P-AAA	1311
478160CE2	500,000.00	1.95	517,098.43	4.48	6,063.89	-42,228.43	Moodys-Aaa	3.38
Johnson & Johnson 2.95 3/3/2027-22		11/9/2022	1,867,200.00	94.97	1,899,480.00	0.64%	S&P-AAA	1311
478160CE2	2,000,000.00	4.67	1,889,459.81	4.48	24,255.56	10,020.19	Moodys-Aaa	3.38
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	99.13	991,330.00	0.34%	Moodys-A2	185
46625HJT8	1,000,000.00	3.17	1,003,277.38	5.66	19,375.00	-11,947.38	S&P-AA-	0.49
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	89.75	897,520.00	0.34%	S&P-AA+	899
64952WDW0	1,000,000.00	1.15	992,748.85	5.36	377.78	-95,228.85	Moodys-Aaa	2.43
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	99.64	996,440.00	0.34%	Moodys-A1	15
717081EN9	1,000,000.00	2.75	1,000,532.06	6.06	12,088.89	-4,092.06	S&P-AA	0.12
Procter and Gamble Co 1.9 2/1/2027-22		2/3/2022	1,003,110.00	91.82	918,180.00	0.34%	Moodys-Aa3	1281
742718FV6	1,000,000.00	1.84	1,002,184.16	4.45	9,500.00	-84,004.16	S&P-AA-	3.36
Toyota Motor Credit Corp 1.9 1/13/2027-22		1/21/2022	996,690.00	90.44	904,390.00	0.34%	S&P-A+	1262
89236TJV8	1,000,000.00	1.97	997,702.30	4.95	950.00	-93,312.30	Moodys-Aa	3.35



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	96.13	480,630.00	0.17%	NR	342
89236TGL3	500,000.00	1.90	500,563.61	5.42	3,166.67	-19,933.61	NR	1.17
Walmart Inc 3.7 6/26/2028		6/26/2023	975,950.00	97.06	970,630.00	0.33%	Moodys-Aa2	1792
931142EE9	1,000,000.00	4.24	976,410.73	4.37	3,597.22	-5,780.73	S&P-AA	4.51
			24,068,799.00		22,965,935.00	8.14%		929
Sub Total Corporate Notes >> 30% Limit	24,500,000.00	2.75	23,986,403.26	4.99	171,164.24	-1,020,468.26		2.47
Liquid Assets >> 0%								
Bank of America Cash		6/30/2013	1,155,195.79	100.00	1,155,195.79	0.39%	NR	1
BOFA	1,155,195.79	0.00	1,155,195.79	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	106,637.05	100.00	106,637.05	0.04%	NR	1
BOWCCO	106,637.05	0.00	106,637.05	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	-7,320,426.40	100.00	-7,320,426.40	-2.48%	NR	1
BOWDEMAND	-7,320,426.40	0.00	-7,320,426.40	0.00		0.00	NR	0
Bank of the West - District Cash		6/30/2013	69,014.27	100.00	69,014.27	0.02%	NR	1
BOWDIST	69,014.27	0.01	69,014.27	0.01		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	318,688.40	100.00	318,688.40	0.11%	NR	1
TCCC	318,688.40	0.00	318,688.40	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	4,202,836.11	100.00	4,202,836.11	1.42%	NR	1
MM7323	4,202,836.11	2.03	4,202,836.11	2.03		0.00	NR	0
BOW MM		4/28/2017	27,627,322.91	100.00	27,627,322.91	9.36%	NR	1
DREYFUSMM	27,627,322.91	5.03	27,627,322.91	5.03		0.00	NR	0
CAMP LGIP		6/30/2013	12,306,244.16	100.00	12,306,244.16	4.17%	NR	1
CAMP	12,306,244.16	5.47	12,306,244.16	5.47		0.00	NR	0
Checks Cash		6/30/2013	263,770.12	100.00	263,770.12	0.09%	NR	1
CHECKS	263,770.12	0.00	263,770.12	0.00		0.00	NR	0



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 7/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
LAIF California LGIP-Quarterly		6/30/2013	1,419,124.21	100.00	1,419,124.21	0.48%	NR	1
LAIF	1,419,124.21	3.30	1,419,124.21	3.30	3,831.18	0.00	NR	0
Treasury Cash Cash		6/30/2013	47,038.48	100.00	47,038.48	0.02%	NR	1
CASH	47,038.48	0.00	47,038.48	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	1,325,847.18	100.00	1,325,847.18	0.45%	NR	1
TRIDISTRICT	1,325,847.18	0.05	1,325,847.18	0.05		0.00	NR	0
			41,521,292.28		41,521,292.28	14.07%		1
Sub Total Liquid Assets >> 0%	41,521,292.28	5.29	41,521,292.28	5.29	3,831.18	0.00		0
Municipal Bonds >> 0% Limit								
California State University 1.361 11/1/2027		11/1/2022	846,320.00	87.17	871,660.00	0.29%	None	1554
13077DQF2	1,000,000.00	4.86	869,212.09	4.73	3,402.50	2,447.91	None	4.12
City of Auburn CA 1.231 6/1/2026		6/3/2021	231,458.20	89.13	204,989.80	0.08%	S&P-AA+	1036
05028XAD6	230,000.00	1.10	230,828.23	5.42	471.88	-25,838.43	NR	2.78
City of Los Angeles 1.341 11/1/2026		11/1/2021	480,000.00	88.66	425,558.40	0.16%	S&P-AA-	1189
544587Y69	480,000.00	1.34	480,000.00	5.18	1,609.20	-54,441.60	NR	3.18
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	95.11	951,130.00	0.34%	S&P-AA	398
802649TH6	1,000,000.00	0.45	1,004,065.12	5.54	3,445.83	-52,935.12	NR	1.08
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	91.44	914,420.00	0.34%	S&P-AA-	732
357155AY6	1,000,000.00	0.45	1,004,601.91	5.25	3,410.00	-90,181.91	Moody's-Aa2	1.98
Napa Valley Unified SD 1.342 8/1/2027		8/1/2022	908,160.00	87.34	873,390.00	0.31%	NR	1462
630362ES6	1,000,000.00	3.35	926,467.65	4.86	6,710.00	-53,077.65	NR	3.87
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	97.29	1,250,137.95	0.44%	Moody's-Aa3	275
702282QB3	1,285,000.00	1.75	1,285,682.13	5.56	5,859.60	-35,544.18	S&P-AA	0.75
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	93.24	932,370.00	0.34%	S&P-A+	640
735000TM3	1,000,000.00	1.05	1,002,238.01	5.28	2,952.50	-69,868.01	Fitch-A+	1.73



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Poway Unified School District 2.209 8/1/2025		7/14/2022	482,895.00	94.21	471,055.00	0.17%	S&P-AA-	732
738850SY3	500,000.00	3.40	488,760.45	5.30	5,522.50	-17,705.45	None	1.94
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	95.54	267,512.00	0.1%	S&P-AA-	551
769059A30	280,000.00	1.80	281,899.55	5.41	3,180.80	-14,387.55	Moodys-Aa2	1.47
Saddleback Valley Unified SD 2.4 8/1/2027		8/10/2022	954,090.00	91.48	914,810.00	0.33%	None	1462
786318LF0	1,000,000.00	3.41	963,059.76	4.76	12,000.00	-48,249.76	None	3.78
San Diego County Regional 1.926 4/1/2024		12/19/2019	1,003,350.00	97.67	976,650.00	0.34%	S&P-AAA	245
797400LB2	1,000,000.00	1.85	1,000,524.44	5.54	6,420.00	-23,874.44	Fitch-AAA	0.66
San Diego Redevelopment 2.75 9/1/2023		12/28/2018	1,488,240.00	99.75	1,496,310.00	0.51%	S&P-AA	32
79730WBL3	1,500,000.00	2.93	1,499,779.67	5.65	17,187.50	-3,469.67	NR	0.08
San Francisco Muni Transportation Agency 0.824 3/1/		5/3/2021	192,474.75	88.91	173,364.75	0.07%	Moodys-Aa2	944
797686EN8	195,000.00	1.10	193,647.85	5.49	669.50	-20,283.10	S&P-AA-	2.55
San Mateo County 1.467 9/1/2027		10/21/2022	856,600.00	87.91	879,120.00	0.3%	None	1493
799038NS9	1,000,000.00	4.81	879,450.34	4.76	6,112.50	-330.34	None	3.94
San Ramon Valley Unified 1.44 8/1/2027		1/10/2023	1,040,298.00	88.19	1,036,256.00	0.36%	None	1462
7994082G3	1,175,000.00	4.23	1,056,650.05	4.71	8,460.00	-20,394.05	None	3.86
Santa Ana Community 3.752 9/1/2025		9/1/2022	1,004,590.00	97.05	970,460.00	0.34%	None	763
801096AT5	1,000,000.00	3.59	1,003,195.41	5.27	15,633.33	-32,735.41	None	1.99
Santa Clara Valley Water 4.2 6/1/2027		1/19/2023	1,346,254.05	98.11	1,309,795.20	0.46%	None	1401
80168ADW4	1,335,000.00	3.99	1,344,891.42	4.74	9,345.00	-35,096.22	None	3.55
Santa Clara Valley Water District 2.919 6/1/2024		6/20/2019	541,398.00	97.99	509,527.20	0.18%	Moodys-Aa1	306
80168FMD5	520,000.00	2.04	523,621.56	5.42	2,529.80	-14,094.36	Fitch-AA+	0.83
Soquel Creek Water District 0.728 3/1/2025		10/13/2020	1,510,230.00	92.86	1,392,900.00	0.51%	S&P-AA	579
835818JN6	1,500,000.00	0.57	1,503,701.98	5.50	4,550.00	-110,801.98	NR	1.57



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Date: 7/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of CA General Obligation 2.25 10/1/2023		1/25/2019	1,951,980.00	99.45	1,989,060.00	0.68%	Moody's-Aa3	62
13063DDG0	2,000,000.00	2.80	1,998,258.92	5.52	15,000.00	-9,198.92	S&P-AA-	0.17
State of California 5.5 10/1/2025		11/17/2022	1,020,120.00	100.55	1,005,450.00	0.34%	None	793
13063D2T4	1,000,000.00	4.75	1,015,209.88	5.23	18,333.33	-9,759.88	None	2.04
State of Florida 0.55 6/1/2025		10/22/2020	1,001,360.00	91.94	919,380.00	0.34%	S&P-AAA	671
34153QUD6	1,000,000.00	0.52	1,000,542.22	5.22	916.67	-81,162.22	Moody's-Aaa	1.82
State of Hawaii 0.67 8/1/2025-20		8/28/2020	1,008,250.00	91.69	916,850.00	0.34%	S&P-AA+	732
419792YQ3	1,000,000.00	0.50	1,003,356.86	5.10	3,350.00	-86,506.86	Moody's-Aa2	1.98
State of Hawaii 1.535 8/1/2027		8/9/2022	923,940.00	88.47	884,670.00	0.32%	Moody's-Aa2	1462
419792G34	1,000,000.00	3.20	938,834.04	4.73	7,675.00	-54,164.04	S&P-AA+	3.85
State of Maryland 0.52 3/1/2025		3/10/2021	1,000,000.00	92.96	929,630.00	0.34%	S&P-AAA	579
574193UH9	1,000,000.00	0.52	1,000,000.00	5.21	2,166.67	-70,370.00	Fitch-AAA	1.58
University of CA 3.063 7/1/2025		8/10/2022	989,410.00	96.37	963,650.00	0.34%	NR	701
91412GU94	1,000,000.00	3.45	992,970.09	5.08	2,552.50	-29,320.09	NR	1.87
University of California 1.272 5/15/2027		5/16/2022	893,810.00	87.76	877,560.00	0.31%	S&P-AA	1384
91412HJN4	1,000,000.00	3.61	919,470.16	4.85	2,685.33	-41,910.16	Fitch-AA	3.69
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	97.19	971,870.00	0.34%	Moody's-Aa2	367
92603PEU2	1,000,000.00	2.11	1,004,248.52	5.49	12,790.00	-32,378.52	S&P-AA-	0.98
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	95.92	306,931.20	0.11%	Moody's-MIG1	671
95921RBF2	320,000.00	1.40	323,397.01	4.34	1,066.67	-16,465.81	NR	1.8
			27,630,587.55		26,586,467.50	9.43%		772
Sub Total Municipal Bonds >> 0% Limit	28,320,000.00	2.46	27,738,565.32	5.19	186,008.61	-1,152,097.82		2.04
US Agency Bonds >> 0% Limit								
FFCB (222-70) 3.625 3/21/2028		3/21/2023	998,090.00	96.82	968,240.00	0.34%	None	1695
3133EPDP7	1,000,000.00	3.67	998,228.00	4.39	13,090.28	-29,988.00	None	4.25



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 7/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (222-74) 1.26 4/5/2028		4/5/2023	1,720,235.80	86.89	1,689,952.15	0.59%	None	1710
3133EMVC3	1,945,000.00	3.82	1,734,629.57	4.39	7,896.70	-44,677.42	None	4.53
FFCB (222-76) 3.875 4/25/2028		4/28/2023	1,006,999.00	98.22	982,180.00	0.34%	None	1730
3133EPGW9	1,000,000.00	3.72	1,006,638.31	4.29	10,333.33	-24,458.31	None	4.32
FFCB (222-77) 3.625 5/3/2028		5/3/2023	998,410.00	97.13	971,260.00	0.34%	None	1738
3133EPHT5	1,000,000.00	3.66	998,487.45	4.30	8,861.11	-27,227.45	None	4.37
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	90.90	909,000.00	0.34%	NR	764
3133EL5R1	1,000,000.00	0.46	999,895.40	5.10	1,862.50	-90,895.40	NR	2.07
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	90.84	1,816,880.00	0.68%	NR	826
3133EMFS6	2,000,000.00	0.47	1,999,464.41	4.79	2,248.89	-182,584.41	NR	2.24
FFCB 0.5 10/22/2026		10/22/2021	1,948,750.00	87.94	1,758,720.00	0.67%	S&P-AA+	1179
3133EMEF5	2,000,000.00	1.03	1,966,909.23	4.57	2,750.00	-208,189.23	S&P-AAA	3.2
FFCB 0.68 7/27/2026		7/27/2021	996,816.00	88.97	889,680.00	0.34%	S&P-AA+	1092
3133EMV66	1,000,000.00	0.75	998,095.88	4.68	75.56	-108,415.88	Moody's-Aaa	2.96
FFCB 0.68 7/27/2026		7/27/2021	997,300.00	88.97	889,680.00	0.34%	S&P-AA+	1092
3133EMV66	1,000,000.00	0.74	998,385.32	4.68	75.56	-108,705.32	Moody's-Aaa	2.96
FFCB 0.68 7/27/2026		7/30/2021	997,550.00	88.97	889,680.00	0.34%	S&P-AA+	1092
3133EMV66	1,000,000.00	0.73	998,532.42	4.68	75.56	-108,852.42	Moody's-Aaa	2.96
FFCB 0.8 9/10/2026		9/10/2021	2,000,000.00	88.91	1,778,240.00	0.68%	S&P-AA+	1137
3133EM4X7	2,000,000.00	0.80	2,000,000.00	4.67	6,266.67	-221,760.00	Moody's-Aaa	3.06
FFCB 0.82 5/11/2026		5/11/2021	1,001,960.00	89.97	899,650.00	0.34%	Moody's-Aaa	1015
3133EMYV8	1,000,000.00	0.78	1,001,089.49	4.72	1,822.22	-101,439.49	S&P-AA+	2.75
FFCB 0.82 5/11/2026		5/11/2021	1,505,955.00	89.97	1,349,475.00	0.51%	Moody's-Aaa	1015
3133EMYV8	1,500,000.00	0.74	1,503,310.15	4.72	2,733.33	-153,835.15	S&P-AA+	2.75



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.16 10/27/2026		10/27/2021	999,030.00	89.43	894,270.00	0.34%	S&P-AA+	1184
3133ENCJ7	1,000,000.00	1.18	999,371.04	4.72	3,028.89	-105,101.04	Moody's-Aaa	3.17
FFCB 1.19 12/9/2026		12/9/2021	1,000,000.00	89.53	895,280.00	0.34%	S&P-AAA	1227
3133ENGT1	1,000,000.00	1.19	1,000,000.00	4.59	1,718.89	-104,720.00	Moody's-Aaa	3.29
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	90.05	900,540.00	0.34%	S&P-AAA	1218
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.59	2,233.33	-99,460.00	Moody's-Aaa	3.26
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	90.05	900,540.00	0.34%	S&P-AAA	1218
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.59	2,233.33	-99,460.00	Moody's-Aaa	3.26
FFCB 1.5 1/13/2027		1/13/2022	999,520.00	90.36	903,570.00	0.34%	S&P-AAA	1262
3133ENKV1	1,000,000.00	1.51	999,668.26	4.55	750.00	-96,098.26	Moody's-Aaa	3.37
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	95.62	956,220.00	0.34%	S&P-AA+	443
3133EK3B0	1,000,000.00	1.64	998,422.19	5.29	4,375.00	-42,202.19	Moody's-Aaa	1.2
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	96.25	962,460.00	0.34%	Moody's-Aaa	382
3133EKA63	1,000,000.00	1.44	1,001,608.86	5.35	7,333.33	-39,148.86	S&P-AA+	1.03
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	95.86	958,570.00	0.34%	S&P-AA+	414
3133EKP75	1,000,000.00	1.70	998,873.79	5.44	5,955.56	-40,303.79	Moody's-Aaa	1.12
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	95.33	953,310.00	0.34%	S&P-AA+	466
3133EK6J0	1,000,000.00	1.81	997,778.76	5.48	3,746.53	-44,468.76	Moody's-Aaa	1.26
FFCB 1.625 2/3/2027		2/3/2022	1,999,040.00	90.52	1,810,380.00	0.68%	S&P-AA+	1283
3133ENNB2	2,000,000.00	1.64	1,999,325.48	4.58	16,069.44	-188,945.48	NR	3.39
FFCB 1.625 2/3/2027		2/3/2022	1,000,000.00	90.52	905,190.00	0.34%	S&P-AA+	1283
3133ENNB2	1,000,000.00	1.63	1,000,000.00	4.58	8,034.72	-94,810.00	NR	3.39
FFCB 1.625 2/3/2027		2/3/2022	998,804.00	90.52	905,190.00	0.34%	S&P-AA+	1283
3133ENNB2	1,000,000.00	1.65	999,159.66	4.58	8,034.72	-93,969.66	NR	3.39



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	94.88	948,750.00	0.34%	S&P-AA+	542
3133ELJM7	1,000,000.00	1.48	1,002,379.44	5.30	366.67	-53,629.44	Moody's-Aaa	1.47
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	95.66	956,630.00	0.34%	Moody's-Aaa	459
3133EK4Y9	1,000,000.00	1.82	997,954.93	5.28	4,125.00	-41,324.93	S&P-AA+	1.24
FFCB 1.68 3/10/2027		3/10/2022	998,330.00	90.49	904,890.00	0.34%	S&P-AAA	1318
3133ENRD4	1,000,000.00	1.72	998,794.60	4.57	6,580.00	-93,904.60	Moody's-Aaa	3.49
FFCB 1.8 6/17/2024		3/17/2022	2,000,000.00	96.96	1,939,180.00	0.68%	S&P-AAA	322
3133ENSB7	2,000,000.00	1.80	2,000,000.00	5.39	4,400.00	-60,820.00	Moody's-Aaa	0.87
FFCB 1.8 8/22/2025		2/22/2022	1,998,320.00	93.67	1,873,440.00	0.68%	S&P-AAA	753
3133ENPX2	2,000,000.00	1.83	1,999,009.37	5.08	15,900.00	-125,569.37	Moody's-Aaa	2.01
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	96.46	964,620.00	0.34%	S&P-AA+	361
3133EKWV4	1,000,000.00	1.74	1,001,036.71	5.59	256.94	-36,416.71	Moody's-Aaa	0.98
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	96.40	963,980.00	0.34%	S&P-AA+	407
3133EKQA7	1,000,000.00	1.70	1,004,047.65	5.47	8,146.67	-40,067.65	Moody's-Aaa	1.09
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	97.36	973,640.00	0.34%	S&P-AA+	308
3133EKNX0	1,000,000.00	2.18	999,848.28	5.41	3,480.00	-26,208.28	Moody's-Aaa	0.83
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	97.36	973,640.00	0.34%	S&P-AA+	308
3133EKNX0	1,000,000.00	2.17	999,920.43	5.41	3,480.00	-26,280.43	Moody's-Aaa	0.83
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	97.92	979,230.00	0.34%	Moody's-Aaa	249
3133EKGD2	1,000,000.00	2.34	999,734.24	5.46	7,411.11	-20,504.24	S&P-AA+	0.67
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	97.26	1,945,220.00	0.68%	S&P-AA+	357
3133EKHV1	2,000,000.00	1.96	2,009,027.59	5.37	1,225.00	-63,807.59	Moody's-Aaa	0.97
FFCB 2.6 4/5/2027		4/5/2022	1,000,000.00	93.43	934,310.00	0.34%	S&P-AAA	1344
3133ENTS9	1,000,000.00	2.60	1,000,000.00	4.56	8,377.78	-65,690.00	Moody's-Aaa	3.49



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 2.625 6/10/2024		6/10/2022	1,000,000.00	97.55	975,450.00	0.34%	None	315
3133ENYH7	1,000,000.00	2.63	1,000,000.00	5.59	3,718.75	-24,550.00	None	0.85
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	98.31	983,120.00	0.34%	S&P-AA+	225
3133EAGP7	1,000,000.00	2.49	1,000,960.59	5.49	10,270.56	-17,840.59	Moody's-Aaa	0.61
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	94.71	947,130.00	0.34%	NR	1449
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.52	1,016.67	-52,870.00	NR	3.76
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	94.71	947,130.00	0.34%	NR	1449
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.52	1,016.67	-52,870.00	NR	3.76
FFCB 3.15 7/15/2024		7/15/2022	1,000,960.00	97.83	978,310.00	0.34%	Moody's-Aaa	350
3133ENA91	1,000,000.00	3.10	1,000,459.64	5.51	1,400.00	-22,149.64	S&P-AA+	0.95
FFCB 3.25 6/17/2024		6/17/2022	1,999,600.00	98.13	1,962,500.00	0.68%	NR	322
3133ENYX2	2,000,000.00	3.26	1,999,823.80	5.46	7,944.44	-37,323.80	NR	0.87
FFCB 3.375 9/15/2027		9/15/2022	988,660.00	95.78	957,790.00	0.34%	None	1507
3133ENL99	1,000,000.00	3.63	990,641.08	4.51	12,750.00	-32,851.08	None	3.83
FFCB 3.75 12/7/2027		12/7/2022	999,000.00	97.10	971,000.00	0.34%	None	1590
3133EN3S7	1,000,000.00	3.77	999,129.24	4.49	5,625.00	-28,129.24	None	4.03
FFCB 3.75 12/7/2027		12/7/2022	996,980.00	97.10	971,000.00	0.34%	None	1590
3133EN3S7	1,000,000.00	3.82	997,370.32	4.49	5,625.00	-26,370.32	None	4.03
FFCB 3.75 9/22/2025		9/22/2022	998,594.90	97.84	978,430.00	0.34%	None	784
3133ENN22	1,000,000.00	3.80	998,994.89	4.82	13,437.50	-20,564.89	None	2.05
FFCB 3.875 2/14/2028		2/14/2023	2,000,000.00	98.19	1,963,880.00	0.68%	None	1659
3133EPAV7	2,000,000.00	3.88	2,000,000.00	4.32	35,951.39	-36,120.00	None	4.12
FFCB 3.875 5/30/2028		5/30/2023	999,320.00	98.22	982,200.00	0.34%	S&P-AAA	1765
3133EPLD5	1,000,000.00	3.89	999,343.08	4.29	6,458.33	-17,143.08	Moody's-Aaa	4.42



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 3.875 6/21/2028		6/23/2023	1,986,100.00	98.02	1,960,420.00	0.67%	S&P-AA+	1787
3133EPNH4	2,000,000.00	4.03	1,986,389.42	4.33	8,611.11	-25,969.42	Moodys-Aaa	4.48
FFCB 3.875 6/21/2028		7/3/2023	1,975,480.00	98.02	1,960,420.00	0.67%	S&P-AA+	1787
3133EPNH4	2,000,000.00	4.15	1,975,858.27	4.33	8,611.11	-15,438.27	Moodys-Aaa	4.48
FFCB 3.875 7/8/2025		2/8/2023	1,999,000.00	98.05	1,960,960.00	0.68%	None	708
3133EPAD7	2,000,000.00	3.90	1,999,196.37	4.94	4,951.39	-38,236.37	None	1.88
FFCB 4 1/6/2028		1/6/2023	999,550.00	98.46	984,610.00	0.34%	None	1620
3133EN5N6	1,000,000.00	4.01	999,600.77	4.39	2,777.78	-14,990.77	None	4.09
FFCB 4 11/29/2027		11/29/2022	997,750.00	98.08	980,790.00	0.34%	None	1582
3133EN3H1	1,000,000.00	4.05	998,050.66	4.49	6,888.89	-17,260.66	None	3.99
FFCB 4 11/29/2027		11/29/2022	997,760.00	98.08	980,790.00	0.34%	None	1582
3133EN3H1	1,000,000.00	4.05	998,059.32	4.49	6,888.89	-17,269.32	None	3.99
FFCB 4 11/29/2027		11/29/2022	997,526.00	98.08	980,790.00	0.34%	None	1582
3133EN3H1	1,000,000.00	4.06	997,856.59	4.49	6,888.89	-17,066.59	None	3.99
FFCB 4.125 10/14/2027		10/14/2022	999,970.00	98.57	985,670.00	0.34%	None	1536
3133ENS50	1,000,000.00	4.13	999,974.76	4.50	12,260.42	-14,304.76	None	3.85
FFCB 4.125 10/14/2027		10/14/2022	1,000,000.00	98.57	985,670.00	0.34%	None	1536
3133ENS50	1,000,000.00	4.13	1,000,000.00	4.50	12,260.42	-14,330.00	None	3.85
FFCB 4.25 7/17/2028		7/17/2023	998,660.00	99.87	998,700.00	0.34%	S&P-AAA	1813
3133EPQD0	1,000,000.00	4.28	998,670.27	4.28	1,652.78	29.73	Moodys-Aaa	4.52
FFCB 4.25 7/17/2028		7/17/2023	998,660.00	99.87	998,700.00	0.34%	S&P-AAA	1813
3133EPQD0	1,000,000.00	4.28	998,670.27	4.28	1,652.78	29.73	Moodys-Aaa	4.52
FHLB (218-14) 3.375 9/8/2023		12/21/2018	2,052,178.00	99.76	1,995,280.00	0.68%	Moodys-Aaa	39
313383YJ4	2,000,000.00	2.78	2,001,181.73	5.61	26,812.50	-5,901.73	S&P-AA+	0.1



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (222-7) 4.5 3/10/2028		3/28/2023	1,032,209.00	100.34	1,003,430.00	0.35%	None	1684
3130ATS57	1,000,000.00	3.78	1,029,983.39	4.42	17,625.00	-26,553.39	None	4.14
FHLB 0.375 9/4/2025		4/8/2022	1,373,060.70	91.18	1,353,993.30	0.48%	Moodys-Aaa	766
3130AK5E2	1,485,000.00	2.71	1,416,128.11	4.86	2,273.91	-62,134.81	S&P-AA+	2.08
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	90.24	902,350.00	0.34%	None	865
3130AKRG3	1,000,000.00	0.44	1,001,522.75	4.93	680.56	-99,172.75	None	2.35
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	89.38	893,760.00	0.34%	S&P-AA+	956
3130ALG40	1,000,000.00	0.84	991,402.81	4.87	1,916.67	-97,642.81	Moodys-Aaa	2.6
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	89.98	899,830.00	0.34%	Moodys-Aaa	956
3130ALN83	1,000,000.00	0.78	999,150.92	4.87	2,875.00	-99,320.92	S&P-AA+	2.59
FHLB 0.75 6/12/2026		6/14/2021	997,797.00	89.23	892,290.00	0.34%	S&P-AA+	1047
3130AMFS6	1,000,000.00	0.80	998,735.45	4.82	1,020.83	-106,445.45	Moodys-Aaa	2.83
FHLB 0.875 6/12/2026		7/1/2021	998,890.00	90.05	900,450.00	0.34%	S&P-AAA	1047
3130AN4T4	1,000,000.00	0.90	999,356.85	4.63	1,190.97	-98,906.85	Moodys-Aaa	2.83
FHLB 1.25 12/21/2026		12/27/2021	2,000,578.00	89.77	1,795,460.00	0.68%	S&P-AA+	1239
3130AQF65	2,000,000.00	1.24	2,000,393.48	4.54	2,777.78	-204,933.48	Moodys-Aaa	3.32
FHLB 1.875 9/11/2026		9/13/2021	2,102,980.00	92.11	1,842,280.00	0.7%	S&P-AA+	1138
3130A8XY4	2,000,000.00	0.82	2,064,249.58	4.63	14,583.33	-221,969.58	Moodys-Aaa	3.01
FHLB 2.125 12/11/2026		12/13/2021	1,045,702.00	92.06	920,600.00	0.35%	Moodys-Aaa	1229
3130A9YY1	1,000,000.00	1.18	1,030,793.73	4.71	2,951.39	-110,193.73	S&P-AA+	3.25
FHLB 2.7 8/28/2023		1/28/2019	2,000,878.00	99.80	1,995,960.00	0.68%	S&P-AA+	28
3130AFRW9	2,000,000.00	2.69	2,000,014.69	5.08	22,950.00	-4,054.69	Moodys-Aaa	0.08
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	96.64	966,430.00	0.34%	Moodys-Aaa	501
3130A3GE8	1,000,000.00	1.72	1,013,476.54	5.33	3,666.67	-47,046.54	S&P-AA+	1.35



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	97.82	978,160.00	0.34%	S&P-AA+	319
3130A1XJ2	1,000,000.00	2.19	1,005,635.14	5.48	3,753.47	-27,475.14	Moodys-Aaa	0.86
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	97.82	978,160.00	0.34%	S&P-AA+	319
3130A1XJ2	1,000,000.00	1.69	1,009,901.89	5.48	3,753.47	-31,741.89	Moodys-Aaa	0.86
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	97.26	972,550.00	0.34%	Moodys-Aaa	410
3130A2UW4	1,000,000.00	1.80	1,011,499.04	5.44	11,020.83	-38,949.04	S&P-AA+	1.1
FHLB 3.125 6/11/2027		6/13/2022	2,006,600.00	94.82	1,896,480.00	0.68%	Moodys-Aaa	1411
3130AEFG0	2,000,000.00	3.05	2,005,105.59	4.60	8,680.56	-108,625.59	S&P-AA+	3.65
FHLB 3.25 9/13/2024		8/30/2022	1,993,348.00	97.61	1,952,120.00	0.68%	None	410
3130AFBC0	2,000,000.00	3.42	1,996,339.17	5.49	24,916.67	-44,219.17	None	1.09
FHLB 3.375 9/1/2023		9/1/2022	1,000,000.00	99.81	998,070.00	0.34%	None	32
3130AT5B9	1,000,000.00	3.38	1,000,000.00	5.62	14,062.50	-1,930.00	None	0.08
FHLB 3.55 10/1/2027		2/3/2023	2,002,620.00	96.34	1,926,700.00	0.68%	None	1523
3130AUQ31	2,000,000.00	3.52	2,002,345.83	4.52	23,666.67	-75,645.83	None	3.86
FHLB 3.625 9/10/2027		9/15/2022	998,874.06	96.61	966,110.00	0.34%	None	1502
3130ATDM6	1,000,000.00	3.65	999,071.30	4.54	14,197.92	-32,961.30	None	3.79
FHLB 3.75 6/9/2028		6/9/2023	992,276.00	98.65	986,470.00	0.34%	S&P-AA+	1775
3130AVVX7	1,000,000.00	3.92	992,495.84	4.06	9,166.67	-6,025.84	Moodys-Aaa	4.44
FHLB 4 6/9/2028		6/9/2023	1,003,000.00	98.61	986,100.00	0.34%	S&P-AA+	1775
3130AWC24	1,000,000.00	3.93	1,002,914.61	4.32	6,666.67	-16,814.61	Moodys-Aaa	4.43
FHLB 4.04 7/18/2028		7/18/2023	2,000,000.00	99.18	1,983,540.00	0.68%	None	1814
3130AWNW6	2,000,000.00	4.04	2,000,000.00	4.23	2,917.78	-16,460.00	None	4.54
FHLB 4.25 12/10/2027		12/12/2022	1,010,680.00	99.11	991,050.00	0.34%	None	1593
3130ATUS4	1,000,000.00	4.01	1,009,327.43	4.48	6,020.83	-18,277.43	None	4



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC 0.25 8/24/2023 3137EAEV7	2,000,000.00	4/19/2022 2.15	1,949,900.00 1,997,556.10	99.68 5.24	1,993,640.00 2,180.56	0.68% -3,916.10	S&P-AA+ Moody's-Aaa	24 0.06
FHLMC 0.375 7/21/2025 3137EAEU9	2,000,000.00	7/23/2020 0.45	1,992,500.00 1,997,035.36	91.53 4.94	1,830,540.00 208.33	0.68% -166,495.36	NR NR	721 1.97
FHLMC 0.375 9/23/2025 3137EAEX3	1,000,000.00	10/1/2020 0.40	998,769.00 999,468.46	90.95 4.87	909,540.00 1,333.33	0.34% -89,928.46	S&P-AA+ Fitch-AAA	785 2.13
FHLMC 0.375 9/23/2025 3137EAEX3	2,000,000.00	1/26/2021 0.40	1,997,692.00 1,998,934.87	90.95 4.87	1,819,080.00 2,666.67	0.68% -179,854.87	S&P-AA+ Fitch-AAA	785 2.13
FHLMC 0.375 9/23/2025 3137EAEX3	2,000,000.00	4/8/2022 2.74	1,844,940.00 1,903,700.87	90.95 4.87	1,819,080.00 2,666.67	0.64% -84,620.87	S&P-AA+ Fitch-AAA	785 2.13
FHLMC 0.5 10/15/2025-21 3134GWYX8	1,000,000.00	10/15/2020 0.50	1,000,000.00 1,000,000.00	91.39 4.65	913,920.00 1,472.22	0.34% -86,080.00	NR NR	807 2.19
FNMA 0.375 8/25/2025 3135G05X7	2,000,000.00	10/2/2020 0.41	1,997,040.00 1,998,748.46	91.11 4.96	1,822,160.00 3,250.00	0.68% -176,588.46	S&P-AA+ Moody's-Aaa	756 2.06
FNMA 0.5 11/7/2025 3135G06G3	1,000,000.00	11/12/2020 0.54	998,030.00 999,102.09	90.75 4.86	907,450.00 1,166.67	0.34% -91,652.09	S&P-AA+ NR	830 2.25
FNMA 0.5 11/7/2025 3135G06G3	1,000,000.00	1/26/2021 0.41	1,004,255.00 1,002,022.71	90.75 4.86	907,450.00 1,166.67	0.34% -94,572.71	S&P-AA+ NR	830 2.25
FNMA 0.5 6/17/2025 3135G04Z3	2,000,000.00	10/2/2020 0.40	2,009,318.00 2,003,723.95	92.02 5.01	1,840,400.00 1,222.22	0.68% -163,323.95	Moody's-Aaa S&P-AA+	687 1.87
FNMA 0.5 6/17/2025 3135G04Z3	2,000,000.00	11/4/2022 4.67	1,796,480.00 1,853,746.61	92.02 5.01	1,840,400.00 1,222.22	0.63% -13,346.61	Moody's-Aaa S&P-AA+	687 1.87
FNMA 0.5 8/18/2025-22 3136G4H71	1,000,000.00	8/18/2020 0.50	1,000,000.00 1,000,000.00	91.49 4.92	914,910.00 2,263.89	0.34% -85,090.00	S&P-AA+ NR	749 2.03



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	90.86	908,610.00	0.34%	NR	840
3135GA3X7	1,000,000.00	0.57	1,000,000.00	4.83	1,171.67	-91,390.00	NR	2.28
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	90.86	908,570.00	0.34%	NR	117
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	4.82	1,100.00	-91,430.00	NR	2.3
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	91.57	915,740.00	0.34%	NR	19
3136G4R47	1,000,000.00	0.63	1,000,000.00	5.00	2,812.50	-84,260.00	NR	2.03
FNMA 0.75 10/8/2027		10/26/2022	1,691,262.00	86.80	1,735,920.00	0.59%	None	1530
3135G05Y5	2,000,000.00	4.24	1,738,733.88	4.22	4,708.33	-2,813.88	None	4.11
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	95.12	951,150.00	0.34%	S&P-AAA	526
3135G0X24	1,000,000.00	1.64	999,862.09	5.21	1,083.33	-48,712.09	Moody's-Aaa	1.42
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	95.69	956,930.00	0.34%	S&P-AA+	442
3135G0W66	1,000,000.00	1.67	999,537.36	5.36	4,784.72	-42,607.36	Fitch-AAA	1.19
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	96.68	966,810.00	0.34%	S&P-AA+	337
3135G0V75	1,000,000.00	1.89	998,746.22	5.50	1,409.72	-31,936.22	Moody's-Aaa	0.92
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	96.68	966,810.00	0.34%	S&P-AA+	337
3135G0V75	1,000,000.00	1.86	999,035.55	5.50	1,409.72	-32,225.55	Moody's-Aaa	0.92
FNMA 1.75 7/2/2024		4/8/2022	983,210.00	96.68	966,810.00	0.34%	S&P-AA+	337
3135G0V75	1,000,000.00	2.53	993,065.89	5.50	1,409.72	-26,255.89	Moody's-Aaa	0.92
FNMA 1.875 9/24/2026		9/27/2021	1,044,990.00	92.18	921,750.00	0.35%	Moody's-Aaa	1151
3135G0Q22	1,000,000.00	0.95	1,028,405.64	4.57	6,614.58	-106,655.64	S&P-AA+	3.05
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	99.21	992,130.00	0.34%	Moody's-Aaa	91
3136G0X97	1,000,000.00	1.67	1,001,092.88	5.29	5,312.50	-8,962.88	S&P-AA+	0.25
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	93.65	1,873,000.00	0.7%	S&P-AA+	998
3135G0K36	2,000,000.00	0.83	2,069,466.05	4.63	11,451.39	-196,466.05	Moody's-Aaa	2.65



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 7/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	99.72	997,210.00	0.34%	S&P-AA+	43
3135G0U43	1,000,000.00	2.33	1,000,607.09	5.28	11,100.69	-3,397.09	Moody's-Aaa	0.11
			140,401,518.08		133,048,780.45	47.68%		946
Sub Total US Agency Bonds >> 0% Limit	140,930,000.00	2.22	140,312,294.25	4.85	669,350.36	-7,263,513.80		2.5
US Treasury Bonds >> 0% Limit								
T-Bond 0.125 8/31/2023		2/4/2022	2,956,875.00	99.57	2,987,130.00	1.02%	S&P-AAA	31
91282CCU3	3,000,000.00	0.83	2,997,666.88	5.22	1,584.94	-10,536.88	Moody's-Aaa	0.09
T-Bond 0.25 8/31/2025		6/15/2022	900,898.44	90.97	909,690.00	0.32%	Moody's-Aaa	762
91282CAJ0	1,000,000.00	3.54	935,622.00	4.86	1,039.40	-25,932.00	Fitch-AAA	2.08
T-Bond 0.25 9/30/2023		2/4/2022	2,959,570.31	99.15	2,974,560.00	1.01%	S&P-AAA	61
91282CDA6	3,000,000.00	1.08	2,995,910.10	5.38	2,500.00	-21,350.10	Moody's-Aaa	0.17
T-Bond 0.25 9/30/2023		3/10/2022	1,962,578.13	99.15	1,983,040.00	0.68%	S&P-AAA	61
91282CDA6	2,000,000.00	1.47	1,995,988.16	5.38	1,666.67	-12,948.16	Moody's-Aaa	0.17
T-Bond 0.375 4/15/2024		3/22/2022	964,921.88	96.55	965,510.00	0.33%	S&P-AAA	259
91282CBV2	1,000,000.00	2.12	987,966.58	5.41	1,096.31	-22,456.58	Moody's-Aaa	0.71
T-Bond 0.375 7/15/2024		3/22/2022	959,453.13	95.41	954,100.00	0.33%	S&P-AAA	350
91282CCL3	1,000,000.00	2.18	983,225.29	5.36	163.04	-29,125.29	Moody's-Aaa	0.96
T-Bond 0.375 7/15/2024		3/23/2022	958,437.50	95.41	954,100.00	0.33%	S&P-AAA	350
91282CCL3	1,000,000.00	2.23	982,784.76	5.36	163.04	-28,684.76	Moody's-Aaa	0.96
T-Bond 0.375 8/15/2024		3/22/2022	957,695.31	95.00	950,040.00	0.33%	Moody's-Aaa	381
91282CCT6	1,000,000.00	2.19	981,621.34	5.37	1,719.61	-31,581.34	S&P-AAA	1.04
T-Bond 0.375 8/15/2024		3/23/2022	957,226.56	95.00	950,040.00	0.33%	Moody's-Aaa	381
91282CCT6	1,000,000.00	2.21	981,396.48	5.37	1,719.61	-31,356.48	S&P-AAA	1.04
T-Bond 0.375 9/15/2024		3/22/2022	955,625.00	94.63	946,250.00	0.33%	S&P-AAA	412
91282CCX7	1,000,000.00	2.22	979,865.09	5.36	1,406.25	-33,615.09	Moody's-Aaa	1.12



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 7/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.375 9/15/2024		3/23/2022	955,937.50	94.63	946,250.00	0.33%	S&P-AAA	412
91282CCX7	1,000,000.00	2.21	979,984.84	5.36	1,406.25	-33,734.84	Moody's-Aaa	1.12
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	90.02	900,230.00	0.34%	NR	943
91282CBQ3	1,000,000.00	0.61	997,174.23	4.64	2,078.80	-96,944.23	NR	2.56
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	90.02	1,800,460.00	0.67%	NR	943
91282CBQ3	2,000,000.00	0.84	1,982,803.19	4.64	4,157.61	-182,343.19	NR	2.56
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	89.24	1,784,760.00	0.68%	S&P-AAA	1096
91282CCP4	2,000,000.00	0.71	1,994,930.10	4.50	0.00	-210,170.10	Moody's-Aaa	2.98
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	90.21	1,804,140.00	0.68%	S&P-AAA	1004
91282CBW0	2,000,000.00	0.83	1,995,618.50	4.58	3,750.00	-191,478.50	Moody's-Aaa	2.72
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	89.98	1,799,540.00	0.68%	S&P-AAA	1035
91282CCF6	2,000,000.00	0.78	1,998,227.74	4.56	2,500.00	-198,687.74	Moody's-Aaa	2.8
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	89.34	1,786,720.00	0.68%	S&P-AAA	1127
91282CCW9	2,000,000.00	0.78	1,998,071.26	4.49	6,236.41	-211,351.26	Moody's-Aaa	3.04
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	89.59	895,860.00	0.34%	S&P-AAA	1157
91282CCZ2	1,000,000.00	0.96	997,524.90	4.44	2,916.67	-101,664.90	Moody's-Aaa	3.12
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	90.04	1,800,780.00	0.68%	S&P-AAA	1188
91282CDG3	2,000,000.00	1.20	1,995,270.38	4.45	5,625.00	-194,490.38	Moody's-Aaa	3.19
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	90.22	902,230.00	0.34%	S&P-AAA	1218
91282CDK4	1,000,000.00	1.22	1,000,931.65	4.44	2,083.33	-98,701.65	Moody's-Aaa	3.26
T-Bond 2 8/15/2025		8/5/2022	972,031.25	94.46	944,570.00	0.33%	Moody's-Aaa	746
912828K74	1,000,000.00	2.97	981,135.00	4.89	9,171.27	-36,565.00	Fitch-AAA	1.99
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	93.08	930,820.00	0.33%	S&P-AAA	1384
912828X88	1,000,000.00	2.90	981,484.63	4.37	4,969.43	-50,664.63	Moody's-Aaa	3.62



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 7/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 2.5 8/15/2023		12/28/2018	1,995,312.50	99.88	1,997,680.00	0.68%	S&P-AAA	15
912828VS6	2,000,000.00	2.55	1,999,958.42	5.25	22,928.18	-2,278.42	Moody's-Aaa	0.04
			34,361,407.35		32,868,500.00	11.77%		628
Sub Total US Treasury Bonds >> 0% Limit	35,000,000.00	1.47	34,725,161.52	4.93	80,881.82	-1,856,661.52		1.7
			294,891,936.44		282,176,045.92	100.00%		773
TOTAL PORTFOLIO	297,187,292.28	2.65	295,194,415.42	5.00	1,203,235.02	-13,018,369.50		2.04