



County of Nevada ~
Office of the Treasurer & Tax Collector

Michelle Bodley
Treasurer & Tax Collector

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September 19, 2023

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of August 31, 2023.

Portfolio Review for Month Ending August 31, 2023

Portfolio Composition (includes liquid assets)

Market Value of Assets Held	\$288,299,771.02
Book Value of Assets Held	\$301,019,903.63
Unamortized Premiums or discounts plus adjustments**	\$2,802,672.42
General Ledger Book Value	\$303,822,576.05
Cash at Month End	\$11,282,559.35
Assets Maturing Within 90 days (includes cash)	25.34%
Weighted Average Maturity	752 days

Return of Assets

Total Earnings Month Ended	\$728,774.35
Total Earnings Fiscal YTD	\$1,437,925.72
Yield to Maturity @ Cost (includes liquid assets)	2.58 %
Yield to Maturity @ Cost (without liquid assets)	2.28 %

The Treasury has received **\$48,920,593.48** in receipts and has paid approved expenditures of **\$45,044,158.65** for a net **increase** of **\$3,876,434.83** for the month of August 2023. Of these funds, the average percent invested for the month of August is 96.29%. Please see attached reports for details.

Respectfully Submitted,

Michelle Bodley
Treasurer & Tax Collector

** Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities. Adjustments include warrant adjustments and rejected deposits.

Nevada County Treasurer & Tax Collector

www.nevadacountyca.gov/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment		
First Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Second quarter interest apportionment		
Second Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Third quarter interest apportionment		
Third Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Fourth quarter interest apportionment		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending **August 31, 2023**. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings by Asset Class - Summary
August 31, 2023

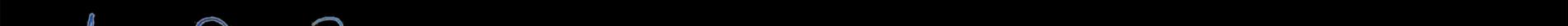


The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	25,932,000.00	24,234,540.06	25,926,943.34	8.61	2.51	1,088
Certificate of Deposit - Bank >> 30%	249,000.00	246,400.44	249,000.00	0.08	4.25	1,734
Corporate Notes >> 30% Limit	24,500,000.00	22,949,170.00	23,996,693.43	7.97	2.76	909
Liquid Assets >> 0%	54,373,884.20	54,373,884.20	54,373,884.20	18.06	4.02	1
Municipal Bonds >> 0% Limit	30,006,000.00	28,373,375.32	29,488,594.29	9.80	2.57	804
None	1,005,000.00	895,394.70	909,244.24	0.30	4.39	1,797
US Agency Bonds >> 0% Limit	136,930,000.00	129,264,076.30	136,328,382.95	45.29	2.21	953
US Treasury Bonds >> 0% Limit	30,000,000.00	27,962,930.00	29,747,161.18	9.88	1.46	698
Total / Average	302,995,884.20	288,299,771.02	301,019,903.63	100.00	2.58	752



Michelle Bodley

Michelle Bodley, Treasurer

09/19/2023

Date



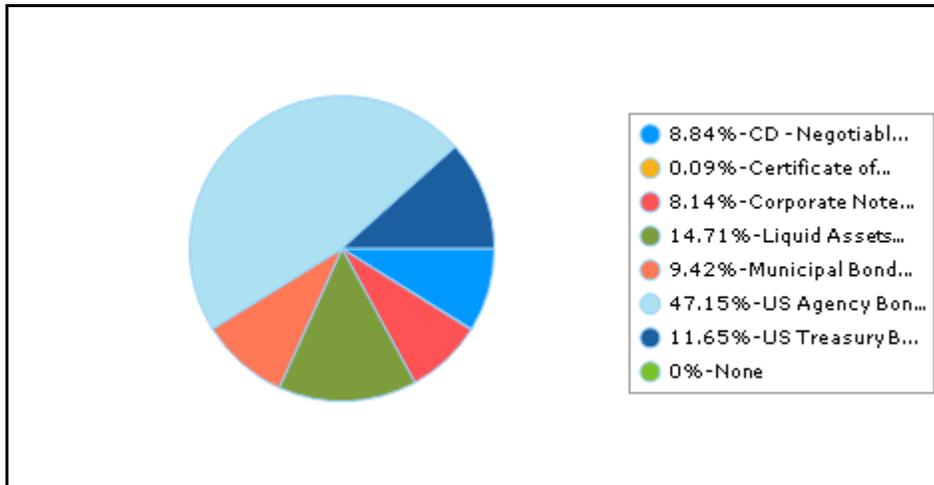
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 7/31/2023, End Date: 8/31/2023

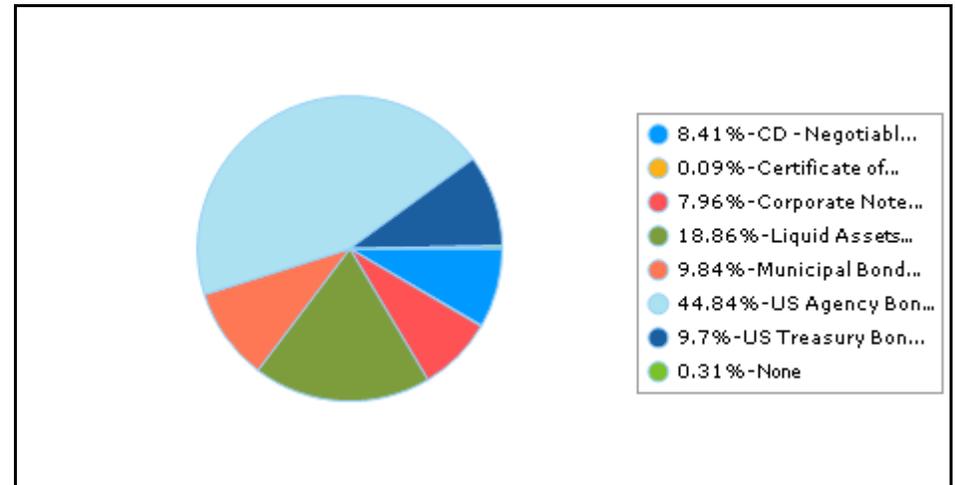
Asset Class Allocation

Asset Class	Market Value 7/31/2023	% of Portfolio 7/31/2023	Market Value 8/31/2023	% of Portfolio 8/31/2023
CD - Negotiable >> 30%	24,938,032.81	8.84	24,234,540.06	8.41
Certificate of Deposit - Bank >> 30%	247,037.88	0.09	246,400.44	0.09
Corporate Notes >> 30% Limit	22,965,935.00	8.14	22,949,170.00	7.96
Liquid Assets >> 0%	41,521,292.28	14.71	54,373,884.20	18.86
Municipal Bonds >> 0% Limit	26,586,467.50	9.42	28,373,375.32	9.84
US Agency Bonds >> 0% Limit	133,048,780.45	47.15	129,264,076.30	44.84
US Treasury Bonds >> 0% Limit	32,868,500.00	11.65	27,962,930.00	9.70
None	0.00	0.00	895,394.70	0.31
Total / Average	282,176,045.92	100.00	288,299,771.02	100.00

Portfolio Holdings as of 7/31/2023



Portfolio Holdings as of 8/31/2023





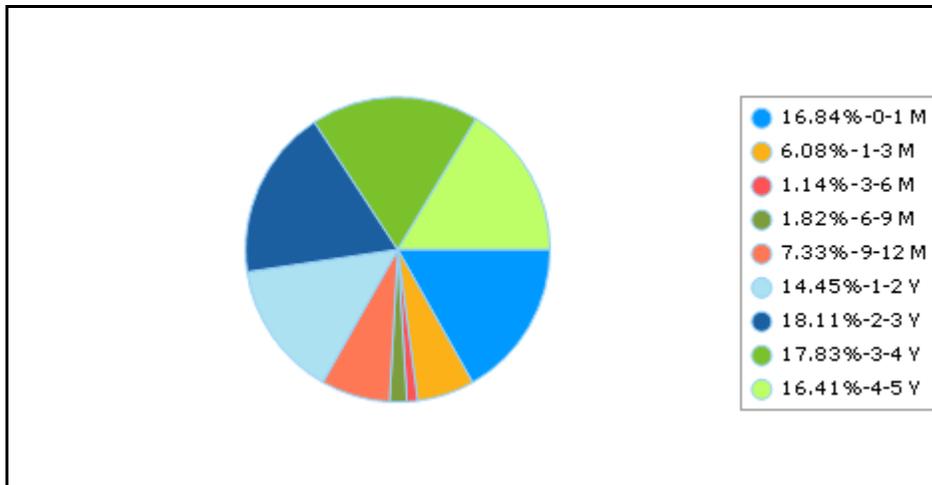
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 7/31/2023, End Date: 8/31/2023

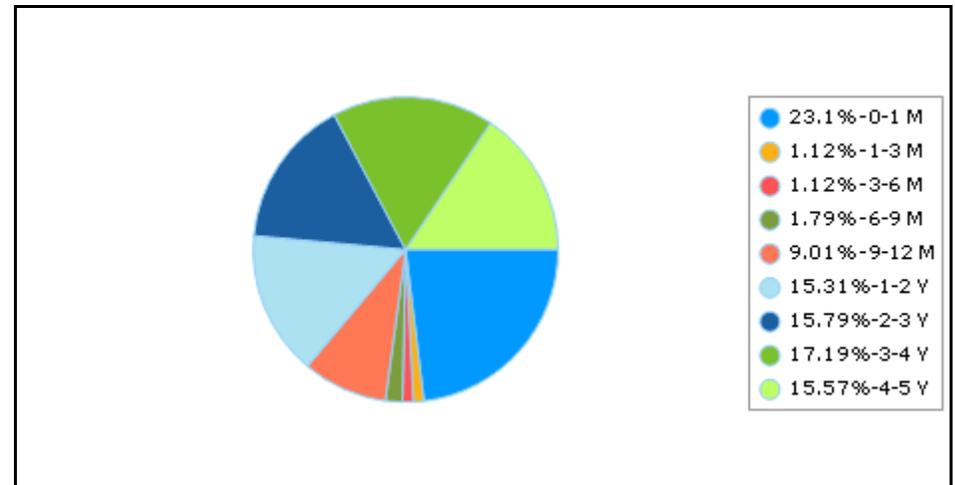
Maturity Range Allocation

Maturity Range	Market Value 7/31/2023	% of Portfolio 7/31/2023	Market Value 8/31/2023	% of Portfolio 8/31/2023
0-1 Month	47,508,572.28	16.84	66,584,947.80	23.10
1-3 Months	17,149,091.40	6.08	3,233,934.55	1.12
3-6 Months	3,217,093.60	1.14	3,219,886.75	1.12
6-9 Months	5,137,655.00	1.82	5,171,669.90	1.79
9-12 Months	20,685,251.65	7.33	25,966,609.70	9.01
1-2 Years	40,773,490.66	14.45	44,146,706.05	15.31
2-3 Years	51,108,442.97	18.11	45,535,562.66	15.79
3-4 Years	50,302,753.93	17.83	49,559,045.65	17.19
4-5 Years	46,293,694.43	16.41	44,881,407.96	15.57
Total / Average	282,176,045.92	100.00	288,299,771.02	100.00

Portfolio Holdings as of 7/31/2023



Portfolio Holdings as of 8/31/2023



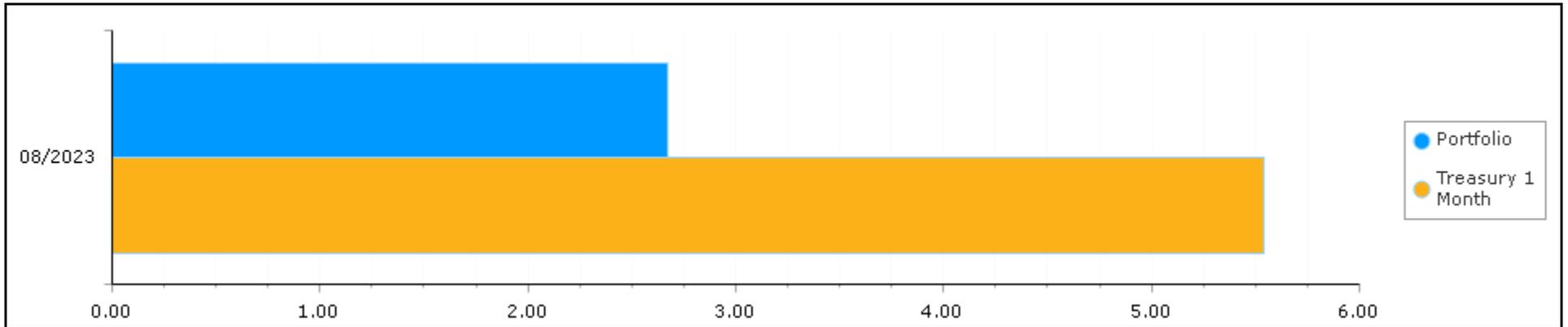


Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 8/31/2023, End Date: 8/31/2023

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Month
8/31/2023	296,397,650.44	687,033.54	-36,946.00	650,087.54	295,679,223.16	0.22	2.67	5.54

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2023, End Date: 8/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	8/1/2023	802498UM5	1,005,000.00	Santa Monica- Malibu Unified 2.206 8/1/2028	90.31	907,645.65	0.00	4.38	907,645.65
Buy	8/7/2023	3133EPSK2	1,000,000.00	FFCB 4.25 8/7/2028	99.64	996,440.00	0.00	4.33	996,440.00
Buy	8/7/2023	31359MEA7	686,000.00	FNMA 6.16 8/7/2028	108.22	742,389.20	0.00	4.31	742,389.20
Subtotal			2,691,000.00			2,646,474.85	0.00		2,646,474.85
Deposit	8/2/2023	MM7323	7,174.76	Bank of the West MM	100.00	7,174.76	0.00	0.00	7,174.76
Deposit	8/2/2023	CAMP	155,945.61	CAMP LGIP	100.00	155,945.61	0.00	0.00	155,945.61
Deposit	8/2/2023	DREYFUSMM	40,427.83	BOW MM	100.00	40,427.83	0.00	0.00	40,427.83
Deposit	8/2/2023	TRIDISTRICT	40.34	Tri Counties Bank - District Cash	100.00	40.34	0.00	0.00	40.34
Deposit	8/2/2023	BOWDIST	0.46	Bank of the West - District Cash	100.00	0.46	0.00	0.00	0.46
Deposit	8/31/2023	BOWCCO	59,862.71	Bank of the West - Credit Card Other Cash	100.00	59,862.71	0.00	0.00	59,862.71
Deposit	8/31/2023	CAMP	25,000,000.00	CAMP LGIP	100.00	25,000,000.00	0.00	0.00	25,000,000.00
Deposit	8/31/2023	BOWDEMAND	15,552,641.84	Bank of the West - Demand Account Cash	100.00	15,552,641.84	0.00	0.00	15,552,641.84
Deposit	8/31/2023	CHECKS	2,084,263.99	Checks Cash	100.00	2,084,263.99	0.00	0.00	2,084,263.99
Deposit	8/31/2023	BOWDIST	33,142.74	Bank of the West - District Cash	100.00	33,142.74	0.00	0.00	33,142.74
Deposit	8/31/2023	CASH	29,250.98	Treasury Cash Cash	100.00	29,250.98	0.00	0.00	29,250.98
Subtotal			42,962,751.26			42,962,751.26	0.00		42,962,751.26
Total Buy Transactions			45,653,751.26			45,609,226.11	0.00		45,609,226.11
Interest/Dividends									
Interest	8/1/2023	530520AE5	0.00	Liberty First Credit Union 4.35 2/3/2028		0.00	905.16	0.00	905.16
Interest	8/1/2023	738850SY3	0.00	Poway Unified School District 2.209 8/1/2025		0.00	5,522.50	0.00	5,522.50
Interest	8/1/2023	538036PH1	0.00	Live Oak Banking Company 0.9 4/1/2026		0.00	187.27	0.00	187.27
Interest	8/1/2023	90352RCN3	0.00	USAlliance Fed Cr Union 3.3 5/28/2027		0.00	686.67	0.00	686.67
Interest	8/1/2023	769059A30	0.00	Riverside Unified School Dist 2.272 2/1/2025		0.00	3,180.80	0.00	3,180.80
Interest	8/1/2023	419792YQ3	0.00	State of Hawaii 0.67 8/1/2025-20		0.00	3,350.00	0.00	3,350.00
Interest	8/1/2023	786318LF0	0.00	Saddleback Valley Unified SD 2.4 8/1/2027		0.00	12,000.00	0.00	12,000.00
Interest	8/1/2023	32022RSG3	0.00	1st Financial Bank USA 3.3 8/2/2027		0.00	686.67	0.00	686.67



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2023, End Date: 8/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	8/1/2023	22551KAU6	0.00	Credit Union of Texas 4.4 12/9/2027		0.00	930.51	0.00	930.51
Interest	8/1/2023	92891CCR1	0.00	VYSTAR CREDIT UNION 4.45 10/7/2027		0.00	925.97	0.00	925.97
Interest	8/1/2023	357155AY6	0.00	Fremont Unified School Dist 0.682 8/1/2025		0.00	3,410.00	0.00	3,410.00
Interest	8/1/2023	46625HJT8	0.00	JPMorgan Chase & Co 3.875 2/1/2024		0.00	19,375.00	0.00	19,375.00
Interest	8/1/2023	052392BT3	0.00	Austin Telco FCU 3.8 9/21/2027		0.00	790.71	0.00	790.71
Interest	8/1/2023	92603PEU2	0.00	Victor Valley Community College Dist 2.558 8/1/202		0.00	12,790.00	0.00	12,790.00
Interest	8/1/2023	59013KMJ2	0.00	Merrick Bank 0.45 2/2/2026		0.00	93.64	0.00	93.64
Interest	8/1/2023	742718FV6	0.00	Procter anf Gamble Co 1.9 2/1/2027-22		0.00	9,500.00	0.00	9,500.00
Interest	8/1/2023	45157PBA7	0.00	Ideal Credit Union 4.5 1/20/2028		0.00	936.37	0.00	936.37
Interest	8/1/2023	630362ES6	0.00	Napa Valley Unified SD 1.342 8/1/2027		0.00	6,710.00	0.00	6,710.00
Interest	8/1/2023	7994082G3	0.00	San Ramon Valley Unified 1.44 8/1/2027		0.00	8,460.00	0.00	8,460.00
Interest	8/1/2023	70962LAE2	0.00	Pentagon Fed CU 0.85 9/1/2026		0.00	176.87	0.00	176.87
Interest	8/1/2023	419792G34	0.00	State of Hawaii 1.535 8/1/2027		0.00	7,675.00	0.00	7,675.00
Interest	8/1/2023	39573LAY4	0.00	Greenstate Credit Union 0.7 3/12/2026		0.00	148.63	0.00	148.63
Interest	8/2/2023	64034KAG6	0.00	Nelnet Bank Inc 1.5 2/2/2027		0.00	1,822.40	0.00	1,822.40
Interest	8/2/2023	MM7323	0.00	Bank of the West MM		0.00	7,174.76	0.00	7,174.76
Interest	8/2/2023	07371AWB5	0.00	Beal Bank 1.4 1/27/2027		0.00	1,700.90	0.00	1,700.90
Interest	8/2/2023	CAMP	0.00	CAMP LGIP		0.00	155,945.61	0.00	155,945.61
Interest	8/2/2023	DREYFUSMM	0.00	BOW MM		0.00	40,427.83	0.00	40,427.83
Interest	8/2/2023	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	40.34	0.00	40.34
Interest	8/2/2023	BOWDIST	0.00	Bank of the West - District Cash		0.00	0.46	0.00	0.46
Interest	8/3/2023	79772FAG1	0.00	San Francisco Credit Union 4.35 2/3/2028		0.00	905.16	0.00	905.16
Interest	8/3/2023	3133ENNB2	0.00	FFCB 1.625 2/3/2027		0.00	32,500.00	0.00	32,500.00
Interest	8/4/2023	228212AQ9	0.00	Crown Bank NA 0.4 9/4/2025		0.00	83.23	0.00	83.23
Interest	8/5/2023	88241TKC3	0.00	Texas Exchange Bank 0.45 4/30/2025		0.00	93.64	0.00	93.64
Interest	8/5/2023	307811EM7	0.00	Farmers & Merchs Bk Wisc 3.2 8/5/2027		0.00	676.73	0.00	676.73
Interest	8/6/2023	301074EX4	0.00	Exchange Bank 0.6 8/6/2026		0.00	126.89	0.00	126.89
Interest	8/7/2023	917352AH9	0.00	Utah Community Federal CU 4.5 6/7/2028		0.00	936.37	0.00	936.37



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2023, End Date: 8/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	8/7/2023	25460FDW3	0.00	Direct Federal Credit Union (222-37) 4.8 11/8/2027		0.00	998.79	0.00	998.79
Interest	8/7/2023	29278TKJ8	0.00	Enerbank USA 2.15 8/7/2024		0.00	2,612.10	0.00	2,612.10
Interest	8/9/2023	037833CJ7	0.00	Apple Inc 3.35 2/9/2027-22		0.00	16,750.00	0.00	16,750.00
Interest	8/9/2023	73317ABE1	0.00	Popular Bank 4.8 11/6/2025		0.00	2,988.36	0.00	2,988.36
Interest	8/11/2023	91139LAB2	0.00	United Roosevelt Savings 1.9 3/11/2027		0.00	395.36	0.00	395.36
Interest	8/11/2023	45581ECE9	0.00	Industrial and Commerical Bank China 0.45 2/11/2022		0.00	546.72	0.00	546.72
Interest	8/12/2023	166756AL0	0.00	Chevron USA 1.018 8/12/2027		0.00	5,090.00	0.00	5,090.00
Interest	8/14/2023	20033A3A2	0.00	Comenity Capital Bank 2.65 4/14/2027		0.00	551.42	0.00	551.42
Interest	8/14/2023	732329BA4	0.00	Ponce Bank 3.4 9/14/2027		0.00	707.48	0.00	707.48
Interest	8/14/2023	3133EPAV7	0.00	FFCB 3.875 2/14/2028		0.00	38,750.00	0.00	38,750.00
Interest	8/14/2023	02357QAQ0	0.00	Amerant Bank NA 1.6 2/16/2027		0.00	1,943.89	0.00	1,943.89
Interest	8/14/2023	15347EAK5	0.00	Central Federal Savings 1.6 2/14/2025		0.00	332.93	0.00	332.93
Interest	8/15/2023	34520LAY9	0.00	Forbright Bank 4 12/15/2027		0.00	832.33	0.00	832.33
Interest	8/15/2023	912828K74	0.00	T-Bond 2 8/15/2025		0.00	10,000.00	0.00	10,000.00
Interest	8/15/2023	909557JL5	0.00	United Bankers Bank 0.7 10/15/2026		0.00	145.66	0.00	145.66
Interest	8/15/2023	91282CCT6	0.00	T-Bond 0.375 8/15/2024		0.00	3,750.00	0.00	3,750.00
Interest	8/15/2023	02079KAJ6	0.00	Alphabet Inc 0.8 8/15/2027		0.00	8,000.00	0.00	8,000.00
Interest	8/15/2023	912828VS6	0.00	T-Bond 2.5 8/15/2023		0.00	25,000.00	0.00	25,000.00
Interest	8/15/2023	31938QW42	0.00	First Business Bank 3.75 2/15/2028		0.00	4,555.99	0.00	4,555.99
Interest	8/16/2023	3133EKA63	0.00	FFCB 1.6 8/16/2024		0.00	8,000.00	0.00	8,000.00
Interest	8/16/2023	30231GBD3	0.00	Exxon Mobil Corp 2.275 8/16/2026-19		0.00	22,750.00	0.00	22,750.00
Interest	8/16/2023	30231GBC5	0.00	Exxon Mobil Corp 2.019 8/16/2024-24		0.00	20,190.00	0.00	20,190.00
Interest	8/16/2023	91527PCA3	0.00	Univest Bank & Trust Co 4.4 5/16/2028		0.00	915.56	0.00	915.56
Interest	8/17/2023	76124YAE6	0.00	Resource One Credit Union 3.3 8/18/2025		0.00	686.67	0.00	686.67
Interest	8/17/2023	01664MAE6	0.00	All In Federal Credit Union 4.6 2/17/2028		0.00	986.32	0.00	986.32
Interest	8/17/2023	647608AH1	0.00	New Orleans Firemen FCU 5 7/17/2028		0.00	1,040.41	0.00	1,040.41
Interest	8/18/2023	27002YFE1	0.00	EagleBank 3.3 8/18/2025		0.00	686.67	0.00	686.67



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2023, End Date: 8/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	8/18/2023	3136G4H71	0.00	FNMA 0.5 8/18/2025-22		0.00	2,500.00	0.00	2,500.00
Interest	8/19/2023	3136G4R47	0.00	FNMA 0.625 8/19/2025-22		0.00	3,125.00	0.00	3,125.00
Interest	8/20/2023	05464LBM2	0.00	Axiom Bank 0.6 8/20/2026		0.00	728.96	0.00	728.96
Interest	8/20/2023	061785EK3	0.00	Bank of Deerfield 1.65 11/20/2024		0.00	343.34	0.00	343.34
Interest	8/22/2023	011852AK6	0.00	Alaska USA Federal CU (222-71) 4.85 3/22/2028		0.00	1,025.68	0.00	1,025.68
Interest	8/22/2023	3133ENPX2	0.00	FFCB 1.8 8/22/2025		0.00	18,000.00	0.00	18,000.00
Interest	8/22/2023	31033AAF0	0.00	Farmers State Bank 0.65 10/22/2026		0.00	137.46	0.00	137.46
Interest	8/22/2023	70212YBE1	0.00	Partners Bank California 3.85 2/22/2028		0.00	4,677.49	0.00	4,677.49
Interest	8/23/2023	07371CE88	0.00	Beal Bank 1.9 2/17/2027		0.00	2,308.37	0.00	2,308.37
Interest	8/23/2023	06425KCJ6	0.00	Bank of Perry County 4 12/23/2027		0.00	832.33	0.00	832.33
Interest	8/24/2023	3137EAEV7	0.00	FHLMC 0.25 8/24/2023		0.00	2,500.00	0.00	2,500.00
Interest	8/24/2023	211163MG2	0.00	Continental Bank 0.6 8/24/2026		0.00	728.96	0.00	728.96
Interest	8/25/2023	856283S49	0.00	State Bank India 0.65 2/25/2026		0.00	789.71	0.00	789.71
Interest	8/25/2023	55282JAA9	0.00	MCS Bank 1.5 2/25/2025		0.00	1,822.40	0.00	1,822.40
Interest	8/25/2023	50625LBJ1	0.00	Lafayette Federal CU 3.25 5/25/2027		0.00	676.27	0.00	676.27
Interest	8/25/2023	3135G05X7	0.00	FNMA 0.375 8/25/2025		0.00	3,750.00	0.00	3,750.00
Interest	8/26/2023	03062CAB8	0.00	America Christian CU 3.25 8/26/2024		0.00	3,948.53	0.00	3,948.53
Interest	8/26/2023	203522AW7	0.00	Community Bank 0.4 8/26/2025		0.00	83.23	0.00	83.23
Interest	8/27/2023	17286TAG0	0.00	Citadel Federal Credit Union 1.65 2/27/2025		0.00	343.34	0.00	343.34
Interest	8/27/2023	366526BA8	0.00	Garrett State Bank 1.25 1/27/2027		0.00	260.10	0.00	260.10
Interest	8/27/2023	949763XY7	0.00	Wells Fargo Bank NA 3 2/27/2024		0.00	624.25	0.00	624.25
Interest	8/27/2023	06543PCM5	0.00	Bank of the Valley 0.45 8/27/2025		0.00	93.64	0.00	93.64
Interest	8/28/2023	20786ADK8	0.00	Connectone Bank 0.7 5/28/2026		0.00	148.04	0.00	148.04
Interest	8/28/2023	313812EG0	0.00	Federal Savings Bank 4.5 6/28/2028		0.00	936.37	0.00	936.37
Interest	8/28/2023	06653LAP5	0.00	Bank3 0.4 8/28/2025		0.00	83.23	0.00	83.23
Interest	8/28/2023	3130AFRW9	0.00	FHLB 2.7 8/28/2023		0.00	27,000.00	0.00	27,000.00
Interest	8/28/2023	589227AG2	0.00	Merchants State bank 1.8 8/30/2024		0.00	2,186.88	0.00	2,186.88



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2023, End Date: 8/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	8/28/2023	09582YAF9	0.00	Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		0.00	5,102.71	0.00	5,102.71
Interest	8/29/2023	86513LAA0	0.00	Sullivan Bank 0.75 9/29/2026		0.00	156.06	0.00	156.06
Interest	8/29/2023	67054NBE2	0.00	Numerica Credit Union 4.85 12/29/2027		0.00	1,021.56	0.00	1,021.56
Interest	8/29/2023	910286GN7	0.00	United Fidelity Bank 4.5 6/29/2028		0.00	936.37	0.00	936.37
Interest	8/29/2023	56102ABH8	0.00	Malaga Bank 0.8 10/29/2026		0.00	169.18	0.00	169.18
Interest	8/29/2023	108622NK3	0.00	Bridgewater BK Bloom (222-73) 4.8 3/29/2028		0.00	998.79	0.00	998.79
Interest	8/29/2023	20056QUW1	0.00	Commerce Bank 2.45 4/29/2027		0.00	518.12	0.00	518.12
Interest	8/30/2023	58404DLL3	0.00	Medallion Bank 0.85 8/31/2026		0.00	176.87	0.00	176.87
Interest	8/30/2023	843383CT5	0.00	Southern Bk/ Pop Bluff 4.25 5/30/2028		0.00	898.79	0.00	898.79
Interest	8/30/2023	01882MAC6	0.00	Alliant Credit Union 5 12/30/2027		0.00	1,053.15	0.00	1,053.15
Interest	8/30/2023	32112UEA5	0.00	FNB of McGregor TX 3.8 9/30/2027		0.00	790.71	0.00	790.71
Interest	8/30/2023	914098DJ4	0.00	University Bank 4.2 11/30/2027		0.00	873.95	0.00	873.95
Interest	8/31/2023	91282CCW9	0.00	T-Bond 0.75 8/31/2026		0.00	7,500.00	0.00	7,500.00
Interest	8/31/2023	91282CBQ3	0.00	T-Bond 0.5 2/28/2026		0.00	7,500.00	0.00	7,500.00
Interest	8/31/2023	91282CAJ0	0.00	T-Bond 0.25 8/31/2025		0.00	1,250.00	0.00	1,250.00
Interest	8/31/2023	91334AAF0	0.00	United Heritage CU 4.85 11/17/2025		0.00	1,021.56	0.00	1,021.56
Interest	8/31/2023	20825WAX8	0.00	Connexus Credit union 3.1 5/26/2027		0.00	645.05	0.00	645.05
Interest	8/31/2023	91282CCU3	0.00	T-Bond 0.125 8/31/2023		0.00	1,905.57	0.00	1,905.57
Subtotal			0.00			0.00	632,254.77		632,254.77
Total Interest/Dividends			0.00			0.00	632,254.77		632,254.77
Sell Transactions									
Matured	8/15/2023	912828VS6	2,000,000.00	T-Bond 2.5 8/15/2023	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	8/24/2023	3137EAEV7	2,000,000.00	FHLMC 0.25 8/24/2023	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	8/28/2023	3130AFRW9	2,000,000.00	FHLB 2.7 8/28/2023	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	8/31/2023	91282CCU3	3,000,000.00	T-Bond 0.125 8/31/2023	0.00	3,000,000.00	0.00	0.00	3,000,000.00
Subtotal			9,000,000.00			9,000,000.00	0.00		9,000,000.00
Sell	8/11/2023	79772FAF3	245,000.00	San Francisco Credit Union 1.1 3/27/2025	0.00	227,482.50	110.75	0.00	227,593.25



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2023, End Date: 8/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Sell	8/11/2023	856285RS2	245,000.00	State Bank of India 2.05 11/27/2024	0.00	234,465.00	1,045.78	0.00	235,510.78
Sell	8/11/2023	59013KCN4	245,000.00	Merrick Bank 1.9 8/20/2024	0.00	236,106.50	280.58	0.00	236,387.08
Subtotal			735,000.00			698,054.00	1,437.11		699,491.11
Withdraw	8/31/2023	BOFA	1,040,110.53	Bank of America Cash	0.00	1,040,110.53	0.00	0.00	1,040,110.53
Withdraw	8/31/2023	TCCC	129,527.32	Bank of the West - Tax Credit Card Cash	0.00	129,527.32	0.00	0.00	129,527.32
Withdraw	8/31/2023	DREYFUSMM	27,667,750.74	BOW MM	0.00	27,667,750.74	0.00	0.00	27,667,750.74
Withdraw	8/31/2023	TRIDISTRICT	1,272,770.75	Tri Counties Bank - District Cash	0.00	1,272,770.75	0.00	0.00	1,272,770.75
Subtotal			30,110,159.34			30,110,159.34	0.00		30,110,159.34
Total Sell Transactions			39,845,159.34			39,808,213.34	1,437.11		39,809,650.45



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CD - Negotiable >> 30%								
1st Financial Bank USA 3.3 8/2/2027		8/2/2022	245,000.00	93.33	228,653.60	0.08%	NR	1432
32022RSG3	245,000.00	3.30	245,000.00	5.18	664.52	-16,346.40	NR	3.66
Alaska USA Federal CU (222-71) 4.85 3/22/2028		3/22/2023	249,000.00	98.48	245,210.22	0.08%	None	1665
011852AK6	249,000.00	4.85	249,000.00	5.23	297.78	-3,789.78	None	4.09
All In Federal Credit Union 4.6 2/17/2028		2/17/2023	249,000.00	97.55	242,897.01	0.08%	None	1631
01664MAE6	249,000.00	4.60	249,000.00	5.22	445.43	-6,102.99	None	4.03
Alliant Credit Union 5 12/30/2027		12/30/2022	248,000.00	99.21	246,048.24	0.08%	None	1582
01882MAC6	248,000.00	5.00	248,000.00	5.20	33.97	-1,951.76	None	3.9
Ally Bank 4.8 11/10/2025		11/10/2022	244,000.00	98.67	240,762.12	0.08%	None	802
02007GC68	244,000.00	4.80	244,000.00	5.45	3,625.91	-3,237.88	None	2.08
Amerant Bank NA 1.6 2/16/2027		2/14/2022	245,000.00	88.53	216,886.25	0.08%	NR	1265
02357QAQ0	245,000.00	1.60	245,000.00	5.27	182.58	-28,113.75	NR	3.37
America Christian CU 3.25 8/26/2024		8/26/2022	245,000.00	97.77	239,524.25	0.08%	None	361
03062CAB8	245,000.00	3.25	245,000.00	5.61	109.08	-5,475.75	None	0.98
American Express Natl Bank (221-57) 2 3/9/2027		3/9/2022	245,000.00	89.66	219,664.55	0.08%	NR	1286
02589ABQ4	245,000.00	2.00	245,000.00	5.26	2,349.32	-25,335.45	NR	3.38
Austin Telco FCU 3.8 9/21/2027		9/21/2022	245,000.00	94.97	232,686.30	0.08%	None	1482
052392BT3	245,000.00	3.80	245,000.00	5.18	765.21	-12,313.70	None	3.75
Axiom Bank 0.6 8/20/2026		8/20/2021	245,000.00	87.09	213,363.15	0.08%	NR	1085
05464LBM2	245,000.00	0.60	245,000.00	5.36	44.30	-31,636.85	NR	2.95
Bank Hapoalim 0.45 9/15/2025		9/14/2020	245,000.00	90.44	221,565.75	0.08%	NR	746
06251A2F6	245,000.00	0.45	245,000.00	5.47	513.49	-23,434.25	NR	2.03
Bank of Deerfield 1.65 11/20/2024		11/20/2019	245,000.00	95.39	233,695.70	0.08%	NR	447
061785EK3	245,000.00	1.65	245,000.00	5.57	121.83	-11,304.30	NR	1.21



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of Perry County 4 12/23/2027		12/23/2022	245,000.00	95.37	233,649.15	0.08%	None	1575
06425KCJ6	245,000.00	4.00	245,000.00	5.20	214.79	-11,350.85	None	3.95
Bank of the Valley 0.45 8/27/2025		8/27/2020	245,000.00	90.55	221,835.25	0.08%	NR	727
06543PCM5	245,000.00	0.45	245,000.00	5.48	12.08	-23,164.75	NR	1.98
Bank3 0.4 8/28/2025		8/28/2020	245,000.00	90.44	221,575.55	0.08%	NR	728
06653LAP5	245,000.00	0.40	245,000.00	5.48	8.05	-23,424.45	NR	1.98
Barclays Bank 2.65 4/13/2027		4/13/2022	245,000.00	91.57	224,353.85	0.08%	NR	1321
06740KPK7	245,000.00	2.65	245,000.00	5.24	2,490.27	-20,646.15	NR	3.43
Baycoast Bank 1.7 1/24/2025		1/24/2020	245,000.00	94.87	232,433.95	0.08%	NR	512
072727AZ3	245,000.00	1.70	245,000.00	5.57	433.62	-12,566.05	NR	1.38
Beal Bank 1.4 1/27/2027		2/2/2022	245,000.00	88.01	215,631.85	0.08%	NR	1245
07371AWB5	245,000.00	1.40	245,000.00	5.29	272.52	-29,368.15	NR	3.33
Beal Bank 1.9 2/17/2027		2/23/2022	245,000.00	89.43	219,101.05	0.08%	NR	1266
07371CE88	245,000.00	1.90	245,000.00	5.28	102.03	-25,898.95	NR	3.36
Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		2/28/2023	245,000.00	95.95	235,087.30	0.08%	None	1642
09582YAF9	245,000.00	4.20	245,000.00	5.22	84.58	-9,912.70	None	4.13
BMO Harris Bank 4.5 5/16/2028		5/16/2023	245,000.00	96.93	237,488.30	0.08%	NR	1720
05600XQE3	245,000.00	4.50	245,000.00	5.24	3,231.99	-7,511.70	NR	4.23
BMW Bank North America 0.5 12/11/2025		12/11/2020	245,000.00	89.54	219,368.10	0.08%	NR	833
05580AYA6	245,000.00	0.50	245,000.00	5.45	271.85	-25,631.90	NR	2.27
Bridgewater BK Bloom (222-73) 4.8 3/29/2028		3/29/2023	245,000.00	98.26	240,739.45	0.08%	None	1672
108622NK3	245,000.00	4.80	245,000.00	5.23	64.44	-4,260.55	None	4.11
Capital One NA 3.2 5/18/2027		5/18/2022	245,000.00	93.25	228,460.05	0.08%	NR	1356
14042RRF0	245,000.00	3.20	245,000.00	5.22	2,255.34	-16,539.95	NR	3.49



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Central Federal Savings 1.6 2/14/2025		2/14/2020	245,000.00	94.51	231,547.05	0.08%	NR	533
15347EAK5	245,000.00	1.60	245,000.00	5.54	182.58	-13,452.95	NR	1.44
CIBC Bank 4.5 6/14/2028		6/14/2023	245,000.00	96.86	237,299.65	0.08%	NR	1749
12547CBS6	245,000.00	4.50	245,000.00	5.25	2,356.03	-7,700.35	NR	4.31
Citadel Federal Credit Union 1.65 2/27/2025		2/27/2020	245,000.00	94.46	231,414.75	0.08%	NR	546
17286TAG0	245,000.00	1.65	245,000.00	5.54	44.30	-13,585.25	NR	1.47
Comenity Capital Bank 2.65 4/14/2027		4/14/2022	245,000.00	91.49	224,145.60	0.08%	NR	1322
20033A3A2	245,000.00	2.65	245,000.00	5.24	302.39	-20,854.40	NR	3.44
Commerce Bank 2.45 4/29/2027		4/29/2022	249,000.00	90.76	225,982.44	0.08%	NR	1337
20056QUW1	249,000.00	2.45	249,000.00	5.23	33.43	-23,017.56	NR	3.49
Community Bank 0.4 8/26/2025		8/26/2020	245,000.00	90.46	221,634.35	0.08%	NR	726
203522AW7	245,000.00	0.40	245,000.00	5.48	13.42	-23,365.65	NR	1.98
Congressional Bank 2.1 7/24/2024		7/24/2019	245,000.00	96.99	237,635.30	0.08%	NR	328
20726ABD9	245,000.00	2.10	245,000.00	5.58	535.64	-7,364.70	NR	0.89
Connectone Bank 0.7 5/28/2026		5/28/2021	249,000.00	88.10	219,366.51	0.08%	NR	1001
20786ADK8	249,000.00	0.70	249,000.00	5.38	14.33	-29,633.49	NR	2.71
Connexus Credit union 3.1 5/26/2027		5/26/2022	245,000.00	92.83	227,431.05	0.08%	NR	1364
20825WAX8	245,000.00	3.10	245,000.00	5.22	0.00	-17,568.95	NR	3.53
Continental Bank 0.6 8/24/2026		8/24/2021	245,000.00	87.05	213,262.70	0.08%	NR	1089
211163MG2	245,000.00	0.60	245,000.00	5.36	28.19	-31,737.30	NR	2.96
Credit Union of Texas 4.4 12/9/2027		12/9/2022	249,000.00	96.95	241,403.01	0.08%	None	1561
22551KAU6	249,000.00	4.40	249,000.00	5.20	900.49	-7,596.99	None	3.88
Crown Bank NA 0.4 9/4/2025		9/4/2020	245,000.00	90.37	221,401.60	0.08%	NR	735
228212AQ9	245,000.00	0.40	245,000.00	5.47	72.49	-23,598.40	NR	2



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Delta National Bank and Trust 0.7 4/29/2026		5/12/2021	249,000.00	88.50	220,352.55	0.08%	NR	972
24773RCC7	249,000.00	0.70	249,000.00	5.40	530.06	-28,647.45	NR	2.63
Direct Federal Credit Union (222-37) 4.8 11/8/2027		11/7/2022	245,000.00	98.54	241,420.55	0.08%	None	1530
25460FDW3	245,000.00	4.80	245,000.00	5.19	773.26	-3,579.45	None	3.79
Discover Bank 3.1 6/2/2025		10/4/2022	238,332.18	96.03	236,221.50	0.08%	None	641
254673F68	246,000.00	4.16	240,943.34	5.51	1,901.28	-4,721.84	None	1.71
Dort Financial Credit 4.5 12/16/2027		12/16/2022	245,000.00	97.32	238,436.45	0.08%	None	1568
25844MAK4	245,000.00	4.50	245,000.00	5.20	1,842.53	-6,563.55	None	3.89
EagleBank 3.3 8/18/2025		8/18/2022	245,000.00	95.96	235,089.75	0.08%	None	718
27002YFE1	245,000.00	3.30	245,000.00	5.48	287.96	-9,910.25	None	1.9
Eaglemark Savings Bank 0.7 4/7/2026		4/7/2021	249,000.00	88.75	220,977.54	0.08%	NR	950
27004PBD4	249,000.00	0.70	249,000.00	5.40	697.20	-28,022.46	NR	2.57
Enerbank USA 2.15 8/7/2024		8/7/2019	245,000.00	96.90	237,405.00	0.08%	NR	342
29278TKJ8	245,000.00	2.15	245,000.00	5.60	346.36	-7,595.00	NR	0.93
Enterprise Bank 1.8 9/27/2024		9/27/2019	245,000.00	96.11	235,459.70	0.08%	NR	393
29367RLA2	245,000.00	1.80	245,000.00	5.60	1,896.90	-9,540.30	NR	1.06
Everett Co-Op Bank 1 11/3/2026		11/3/2021	245,000.00	87.55	214,487.70	0.08%	NR	1160
30002CAB4	245,000.00	1.00	245,000.00	5.32	805.48	-30,512.30	NR	3.12
Exchange Bank 0.6 8/6/2026		8/6/2021	249,000.00	87.13	216,963.66	0.08%	NR	1071
301074EX4	249,000.00	0.60	249,000.00	5.35	102.33	-32,036.34	NR	2.9
Farmers & Merchs Bk Wisc 3.2 8/5/2027		8/5/2022	249,000.00	92.97	231,482.85	0.08%	None	1435
307811EM7	249,000.00	3.20	249,000.00	5.18	567.58	-17,517.15	NR	3.68
Farmers State Bank 0.65 10/22/2026		10/22/2021	249,000.00	86.52	215,427.33	0.08%	NR	1148
31033AAF0	249,000.00	0.65	249,000.00	5.32	39.91	-33,572.67	NR	3.11



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Federal Savings Bank 4.5 6/28/2028 313812EG0	245,000.00	6/28/2023 4.50	245,000.00 245,000.00	99.39 4.64	243,493.25 90.62	0.08% -1,506.75	NR NR	1763 4.34
First Business Bank 3.75 2/15/2028 31938QW42	245,000.00	2/15/2023 3.75	245,000.00 245,000.00	94.22 5.22	230,846.35 402.74	0.08% -14,153.65	None None	1629 4.13
Flagstar Bank FSB 0.6 7/22/2025 33847E3W5	245,000.00	7/22/2020 0.60	245,000.00 245,000.00	91.30 5.51	223,687.45 161.10	0.08% -21,312.55	NR NR	691 1.88
FNB of McGregor TX 3.8 9/30/2027 32112UEA5	245,000.00	9/30/2022 3.80	245,000.00 245,000.00	94.98 5.17	232,705.90 25.51	0.08% -12,294.10	None None	1491 3.78
Forbright Bank 4 12/15/2027 34520LAY9	245,000.00	12/15/2022 4.00	245,000.00 245,000.00	95.40 5.20	233,722.65 429.59	0.08% -11,277.35	None None	1567 3.93
Garrett State Bank 1.25 1/27/2027 366526BA8	245,000.00	1/27/2022 1.25	245,000.00 245,000.00	87.48 5.27	214,330.90 33.56	0.08% -30,669.10	NR NR	1245 3.33
Greenstate Credit Union 0.7 3/12/2026 39573LAY4	250,000.00	3/12/2021 0.70	250,000.00 250,000.00	88.89 5.40	222,230.00 143.84	0.08% -27,770.00	NR NR	924 2.51
Ideal Credit Union 4.5 1/20/2028 45157PBA7	245,000.00	1/20/2023 4.50	245,000.00 245,000.00	97.22 5.21	238,198.80 906.16	0.08% -6,801.20	None None	1603 3.97
Industrial and Commerical Bank China 0.45 2/11/202 45581ECE9	245,000.00	2/11/2021 0.45	245,000.00 245,000.00	88.73 5.43	217,395.85 60.41	0.08% -27,604.15	NR NR	895 2.43
Lafayette Federal CU 3.25 5/25/2027 50625LBJ1	245,000.00	5/25/2022 3.25	245,000.00 245,000.00	93.34 5.22	228,683.00 130.89	0.08% -16,317.00	NR NR	1363 3.51
LCA Bank Corporation 2.55 4/22/2027 501798SE3	246,000.00	4/22/2022 2.55	246,000.00 246,000.00	91.21 5.23	224,364.30 2,251.41	0.08% -21,635.70	NR NR	1330 3.46
Leader Bank NA 2.65 4/22/2027 52168UHZ8	245,000.00	4/22/2022 2.65	245,000.00 245,000.00	91.53 5.23	224,253.40 2,330.18	0.08% -20,746.60	NR NR	1330 3.45



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Lebanon Federal Credit 3.2 9/21/2023		9/21/2018	245,000.00	99.88	244,713.35	0.08%	NR	21
52248LAA4	245,000.00	3.20	245,000.00	5.18	3,501.15	-286.65	NR	0.06
Liberty First Credit Union 4.35 2/3/2028		2/3/2023	245,000.00	96.60	236,662.65	0.08%	None	1617
530520AE5	245,000.00	4.35	245,000.00	5.21	875.96	-8,337.35	None	4.01
Live Oak Banking Company 0.9 4/1/2026		4/1/2021	245,000.00	89.18	218,478.75	0.08%	NR	944
538036PH1	245,000.00	0.90	245,000.00	5.40	181.23	-26,521.25	NR	2.55
Luana Savings Bank 1.6 9/18/2023		9/18/2019	245,000.00	99.82	244,561.45	0.08%	NR	18
549104JP3	245,000.00	1.60	245,000.00	5.23	1,782.79	-438.55	NR	0.05
Malaga Bank 0.8 10/29/2026		10/29/2021	249,000.00	86.89	216,343.65	0.08%	NR	1155
56102ABH8	249,000.00	0.80	249,000.00	5.32	10.92	-32,656.35	NR	3.12
MCS Bank 1.5 2/25/2025		2/25/2020	245,000.00	94.29	231,015.40	0.08%	NR	544
55282JAA9	245,000.00	1.50	245,000.00	5.56	60.41	-13,984.60	NR	1.47
Medallion Bank 0.85 8/31/2026		8/30/2021	245,000.00	87.58	214,568.55	0.08%	NR	1096
58404DLL3	245,000.00	0.85	245,000.00	5.34	5.71	-30,431.45	NR	2.96
Merchants State bank 1.8 8/30/2024		8/30/2019	245,000.00	96.33	236,018.30	0.08%	NR	365
589227AG2	245,000.00	1.80	245,000.00	5.63	36.25	-8,981.70	NR	0.99
Merrick Bank 0.45 2/2/2026		2/1/2021	245,000.00	88.75	217,444.85	0.08%	NR	886
59013KMJ2	245,000.00	0.45	245,000.00	5.42	90.62	-27,555.15	NR	2.41
Morgan Stanley Bank 3.55 11/8/2023		11/8/2018	245,000.00	99.66	244,164.55	0.08%	NR	69
61760ARS0	245,000.00	3.55	245,000.00	5.33	2,740.31	-835.45	NR	0.19
Morgan Stanley Bank 4.5 5/10/2028		5/10/2023	244,000.00	96.95	236,558.00	0.08%	NR	1714
61690U5S5	244,000.00	4.50	244,000.00	5.24	3,399.29	-7,442.00	NR	4.22
National Bank of NY City 0.6 10/14/2026		10/14/2021	249,000.00	86.59	215,599.14	0.08%	NR	1140
634116DC8	249,000.00	0.60	249,000.00	5.32	568.95	-33,400.86	NR	3.09



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Nelnet Bank Inc 1.5 2/2/2027		2/2/2022	245,000.00	88.31	216,366.85	0.08%	NR	1251
64034KAG6	245,000.00	1.50	245,000.00	5.28	291.99	-28,633.15	NR	3.34
New Orleans Firemen FCU 5 7/17/2028		7/17/2023	245,000.00	98.89	242,287.85	0.08%	NR	1782
647608AH1	245,000.00	5.00	245,000.00	5.26	469.86	-2,712.15	NR	4.33
New York Community Bank 0.65 9/10/2024		9/10/2021	245,000.00	95.14	233,080.75	0.08%	NR	376
649447VM8	245,000.00	0.65	245,000.00	5.61	759.16	-11,919.25	NR	1.02
Numerica Credit Union 4.85 12/29/2027		12/29/2022	248,000.00	98.63	244,612.32	0.08%	None	1581
67054NBE2	248,000.00	4.85	248,000.00	5.20	65.91	-3,387.68	None	3.91
Partners Bank California 3.85 2/22/2028		2/22/2023	245,000.00	94.59	231,743.05	0.08%	None	1636
70212YBE1	245,000.00	3.85	245,000.00	5.22	232.58	-13,256.95	None	4.14
Pentagon Fed CU 0.85 9/1/2026		9/1/2021	245,000.00	87.57	214,546.50	0.08%	NR	1097
70962LAE2	245,000.00	0.85	245,000.00	5.34	171.16	-30,453.50	NR	2.96
Pinnacle Bank 0.7 10/20/2026		10/20/2021	143,000.00	86.81	124,142.59	0.05%	NR	1146
723451CB4	143,000.00	0.70	143,000.00	5.32	364.75	-18,857.41	NR	3.1
Pitney Bowes Bank Inc. NCD (222-75) 4.35 4/13/2028		4/14/2023	245,000.00	96.41	236,206.95	0.08%	None	1687
724468AC7	245,000.00	4.35	245,000.00	5.16	4,058.61	-8,793.05	None	4.16
Plains Commerce Bank 2.55 6/7/2024		6/7/2019	245,000.00	97.80	239,612.45	0.08%	NR	281
72651LCL6	245,000.00	2.55	245,000.00	5.51	1,454.90	-5,387.55	NR	0.76
Ponce Bank 3.4 9/14/2027		9/14/2022	245,000.00	93.55	229,190.15	0.08%	None	1475
732329BA4	245,000.00	3.40	245,000.00	5.18	387.97	-15,809.85	None	3.76
Popular Bank 4.8 11/6/2025		11/9/2022	247,000.00	98.67	243,719.84	0.08%	None	798
73317ABE1	247,000.00	4.80	247,000.00	5.45	714.61	-3,280.16	None	2.08
Raymond James Bank NA 1.8 11/8/2024		11/8/2019	245,000.00	95.71	234,491.95	0.08%	NR	435
75472RAK7	245,000.00	1.80	245,000.00	5.59	1,389.45	-10,508.05	NR	1.17



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Resource One Credit Union 3.3 8/18/2025		8/17/2022	245,000.00	95.96	235,089.75	0.08%	NR	718
76124YAE6	245,000.00	3.30	245,000.00	5.48	310.11	-9,910.25	NR	1.9
Sallie Mae Bank/Salt Lake 3.3 7/21/2025		7/20/2022	245,000.00	96.11	235,474.40	0.08%	NR	690
795451BT9	245,000.00	3.30	245,000.00	5.49	930.33	-9,525.60	NR	1.84
San Francisco Credit Union 4.35 2/3/2028		2/3/2023	245,000.00	96.60	236,662.65	0.08%	None	1617
79772FAG1	245,000.00	4.35	245,000.00	5.21	817.56	-8,337.35	None	4.01
State Bank India 0.65 2/25/2026		2/25/2021	245,000.00	89.04	218,143.10	0.08%	NR	909
856283S49	245,000.00	0.65	245,000.00	5.43	26.18	-26,856.90	NR	2.47
Sterling Bank 1.65 9/18/2023		9/18/2019	245,000.00	99.82	244,568.80	0.08%	NR	18
85916VDN2	245,000.00	1.65	245,000.00	5.22	1,838.51	-431.20	NR	0.05
Sullivan Bank 0.75 9/29/2026		9/29/2021	245,000.00	87.80	215,110.00	0.08%	NR	1125
86513LAA0	245,000.00	0.75	245,000.00	5.04	10.07	-29,890.00	NR	3.04
Synchrony Bank 4.6 10/28/2027		10/28/2022	245,000.00	97.83	239,673.70	0.08%	None	1519
87165EYG6	245,000.00	4.60	245,000.00	5.19	3,859.59	-5,326.30	None	3.77
Texas Bank Financial 0.4 12/25/2025		12/23/2020	245,000.00	89.19	218,510.60	0.08%	NR	847
882213AM3	245,000.00	0.40	245,000.00	5.43	185.26	-26,489.40	NR	2.31
Texas Exchange Bank 0.45 4/30/2025		2/5/2021	245,000.00	91.96	225,302.00	0.08%	NR	608
88241TKC3	245,000.00	0.45	245,000.00	5.51	78.53	-19,698.00	NR	1.66
Third Fed Saving & Loan 0.45 12/18/2025		12/18/2020	245,000.00	89.35	218,912.40	0.08%	NR	840
88413QCU0	245,000.00	0.45	245,000.00	5.44	223.52	-26,087.60	NR	2.29
Toyota Financial SGS 0.9 4/22/2026		4/22/2021	245,000.00	89.08	218,238.65	0.08%	NR	965
89235MKY6	245,000.00	0.90	245,000.00	5.39	791.38	-26,761.35	NR	2.61
United Bankers Bank 0.7 10/15/2026		10/15/2021	245,000.00	86.73	212,483.60	0.08%	NR	1141
909557JL5	245,000.00	0.70	245,000.00	5.32	75.18	-32,516.40	NR	3.09



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
United Fidelity Bank 4.5 6/29/2028		6/29/2023	245,000.00	99.21	243,066.95	0.08%	NR	1764
910286GN7	245,000.00	4.50	245,000.00	4.68	60.41	-1,933.05	NR	4.35
United Heritage CU 4.85 11/17/2025		11/15/2022	248,000.00	98.77	244,944.64	0.08%	None	809
91334AAF0	248,000.00	4.85	248,000.00	5.44	0.00	-3,055.36	None	2.1
United Roosevelt Savings 1.9 3/11/2027		3/11/2022	245,000.00	89.22	218,598.80	0.08%	NR	1288
91139LAB2	245,000.00	1.90	245,000.00	5.25	255.07	-26,401.20	NR	3.4
Unity Bank 0.4 12/18/2025		12/18/2020	245,000.00	89.25	218,650.25	0.08%	NR	840
91330ACR6	245,000.00	0.40	245,000.00	5.44	198.68	-26,349.75	NR	2.29
University Bank 4.2 11/30/2027		11/30/2022	245,000.00	96.21	235,721.85	0.08%	None	1552
914098DJ4	245,000.00	4.20	245,000.00	5.20	28.19	-9,278.15	None	3.89
Univest Bank & Trust Co 4.4 5/16/2028		5/16/2023	245,000.00	96.50	236,417.65	0.08%	NR	1720
91527PCA3	245,000.00	4.40	245,000.00	5.24	443.01	-8,582.35	NR	4.24
USAlliance Fed Cr Union 3.3 5/28/2027		5/31/2022	245,000.00	93.50	229,077.45	0.08%	NR	1366
90352RCN3	245,000.00	3.30	245,000.00	5.22	664.52	-15,922.55	NR	3.51
Utah Community Federal CU 4.5 6/7/2028		6/7/2023	245,000.00	98.95	242,422.60	0.08%	NR	1742
917352AH9	245,000.00	4.50	245,000.00	4.75	724.93	-2,577.40	NR	4.29
VYSTAR CREDIT UNION 4.45 10/7/2027		10/7/2022	245,000.00	97.31	238,402.15	0.08%	None	1498
92891CCR1	245,000.00	4.45	245,000.00	5.18	896.10	-6,597.85	None	3.74
Wells Fargo Bank NA 3 2/27/2024		2/27/2019	245,000.00	98.82	242,096.75	0.08%	NR	180
949763XY7	245,000.00	3.00	245,000.00	5.46	80.55	-2,903.25	NR	0.49
			25,924,332.18		24,234,540.06	8.45%		1088
Sub Total CD - Negotiable >> 30%	25,932,000.00	2.51	25,926,943.34	5.32	75,947.35	-1,692,403.28		2.81
Certificate of Deposit - Bank >> 30%								
Southern Bk/ Pop Bluff 4.25 5/30/2028		5/30/2023	249,000.00	98.96	246,400.44	0.08%	NR	1734
843383CT5	249,000.00	4.25	249,000.00	4.50	28.99	-2,599.56	NR	4.3



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			249,000.00		246,400.44	0.08%		1734
Sub Total Certificate of Deposit - Bank >> 30%	249,000.00	4.25	249,000.00	4.50	28.99	-2,599.56		4.3
Corporate Notes >> 30% Limit								
Alphabet Inc 0.8 8/15/2027		1/12/2023	1,737,784.00	86.73	1,734,500.00	0.59%	None	1445
02079KAJ6	2,000,000.00	3.95	1,773,924.75	4.50	711.11	-39,424.75	None	3.9
Apple Inc 3.2 5/11/2027-27		5/20/2022	990,790.00	94.98	949,840.00	0.33%	S&P-AA+	1260
037833CR9	1,000,000.00	3.40	993,162.20	4.69	9,777.78	-43,322.20	Moodys-Aaa	3.47
Apple Inc 3.35 2/9/2027-22		2/9/2022	1,055,000.00	95.58	955,820.00	0.34%	Moodys-Aaa	1258
037833CJ7	1,000,000.00	2.18	1,037,891.57	4.76	2,047.22	-82,071.57	S&P-AA+	3.27
Bank of NY Mellon Corp 2.1 10/24/2024		10/29/2019	1,003,770.00	96.39	963,890.00	0.33%	S&P-A	420
06406RAL1	1,000,000.00	2.02	1,000,869.04	5.39	7,408.33	-36,979.04	Moodys-A1	1.13
Charles Schwab Corp 1.15 5/13/2026-26		12/10/2021	989,300.00	89.02	890,230.00	0.33%	Moodys-Aa2	956
808513BR5	1,000,000.00	1.40	993,467.37	5.59	3,450.00	-103,237.37	S&P-A	2.65
Chevron USA 1.018 8/12/2027		8/12/2022	897,850.00	86.77	867,740.00	0.31%	Moodys-Aa2	1442
166756AL0	1,000,000.00	3.25	919,331.71	4.73	537.28	-51,591.71	S&P-AA-	3.87
Citibank NA 3.65 1/23/2024-19		11/6/2019	2,127,000.00	99.23	1,984,620.00	0.67%	Moodys-Aa3	145
17325FAS7	2,000,000.00	2.07	2,011,965.56	5.62	7,705.56	-27,345.56	S&P-A+	0.39
Coca Cola 1.75 9/6/2024-19		10/18/2019	498,365.00	96.38	481,885.00	0.17%	Moodys-A1	372
191216CL2	500,000.00	1.82	499,659.26	5.47	4,253.47	-17,774.26	S&P-A+	1
Costco Wholesale Corp 1.375 6/20/2027		6/21/2022	880,980.00	88.39	883,890.00	0.3%	Moodys-Aa3	1389
22160KAN5	1,000,000.00	4.03	909,414.37	4.75	2,711.81	-25,524.37	S&P-A+	3.7
Exxon Mobil Corp 2.019 8/16/2024-24		8/29/2019	1,012,530.00	96.77	967,710.00	0.33%	Moodys-Aaa	320
30231GBC5	1,000,000.00	1.75	1,002,424.49	5.52	841.25	-34,714.49	S&P-AA+	0.95
Exxon Mobil Corp 2.019 8/16/2024-24		11/4/2022	956,960.00	96.77	967,710.00	0.32%	Moodys-Aaa	320
30231GBC5	1,000,000.00	4.56	976,794.10	5.52	841.25	-9,084.10	S&P-AA+	0.95



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Exxon Mobil Corp 2.275 8/16/2026-19		8/16/2021	2,113,240.00	93.05	1,861,000.00	0.69%	S&P-AA-	1081
30231GBD3	2,000,000.00	1.11	2,067,038.58	4.82	1,895.83	-206,038.58	Moodys-Aa2	2.87
Johnson & Johnson 0.55 9/1/2025		11/4/2022	899,690.00	91.53	915,270.00	0.31%	None	732
478160CN2	1,000,000.00	4.36	928,849.88	5.06	2,750.00	-13,579.88	None	1.99
Johnson & Johnson 2.95 3/3/2027-22		3/8/2022	523,750.00	94.69	473,460.00	0.17%	S&P-AAA	1280
478160CE2	500,000.00	1.95	516,694.12	4.61	7,293.06	-43,234.12	Moodys-Aaa	3.3
Johnson & Johnson 2.95 3/3/2027-22		11/9/2022	1,867,200.00	94.69	1,893,840.00	0.63%	S&P-AAA	1280
478160CE2	2,000,000.00	4.67	1,892,073.65	4.61	29,172.22	1,766.35	Moodys-Aaa	3.3
JPMorgan Chase & Co 3.875 2/1/2024		3/13/2019	1,031,640.00	99.32	993,170.00	0.33%	Moodys-A2	154
46625HJT8	1,000,000.00	3.17	1,002,728.20	5.53	3,229.17	-9,558.20	S&P-AA-	0.42
New York Life Global FDG 0.85 1/15/2026		3/19/2021	985,780.00	90.11	901,050.00	0.33%	S&P-AA+	868
64952WDW0	1,000,000.00	1.15	992,998.89	5.35	1,086.11	-91,948.89	Moodys-Aaa	2.35
Pfizer Inc 3.2 9/15/2023-23		3/13/2019	1,019,050.00	99.93	999,260.00	0.33%	Moodys-A1	15
717081EN9	1,000,000.00	2.75	1,000,173.50	5.03	14,755.56	-913.50	S&P-AA	0.04
Procter and Gamble Co 1.9 2/1/2027-22		2/3/2022	1,003,110.00	91.48	914,800.00	0.33%	Moodys-Aa3	1250
742718FV6	1,000,000.00	1.84	1,002,131.30	4.62	1,583.33	-87,331.30	S&P-AA-	3.31
Toyota Motor Credit Corp 1.9 1/13/2027-22		1/21/2022	996,690.00	90.46	904,580.00	0.33%	S&P-A+	1231
89236TJV8	1,000,000.00	1.97	997,758.74	5.02	2,533.33	-93,178.74	Moodys-Aa	3.26
Toyota Motor Credit Corp 2 10/7/2024-24		10/9/2019	502,370.00	96.29	481,425.00	0.17%	NR	311
89236TGL3	500,000.00	1.90	500,523.35	5.53	4,000.00	-19,098.35	NR	1.08
Walmart Inc 3.7 6/26/2028		6/26/2023	975,950.00	96.35	963,480.00	0.32%	Moodys-Aa2	1761
931142EE9	1,000,000.00	4.24	976,818.80	4.55	6,680.56	-13,338.80	S&P-AA	4.42
Sub Total Corporate Notes >> 30% Limit	24,500,000.00	2.76	23,996,693.43	5.03	115,264.23	-1,047,523.43		2.4
Liquid Assets >> 0%								



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of America Cash		6/30/2013	115,085.26	100.00	115,085.26	0.04%	NR	1
BOFA	115,085.26	0.00	115,085.26	0.00		0.00	NR	0
Bank of the West - Credit Card Other Cash		10/10/2013	166,499.76	100.00	166,499.76	0.06%	NR	1
BOWCCO	166,499.76	0.00	166,499.76	0.00		0.00	NR	0
Bank of the West - Demand Account Cash		9/4/2013	8,232,215.44	100.00	8,232,215.44	2.73%	NR	1
BOWDEMAND	8,232,215.44	0.00	8,232,215.44	0.00		0.00	NR	0
Bank of the West - District Cash		6/30/2013	102,157.47	100.00	102,157.47	0.03%	NR	1
BOWDIST	102,157.47	0.01	102,157.47	0.01		0.00	NR	0
Bank of the West - Tax Credit Card Cash		10/10/2013	189,161.08	100.00	189,161.08	0.06%	NR	1
TCCC	189,161.08	0.00	189,161.08	0.00		0.00	NR	0
Bank of the West MM		9/16/2013	4,210,010.87	100.00	4,210,010.87	1.4%	NR	1
MM7323	4,210,010.87	2.03	4,210,010.87	2.03		0.00	NR	0
CAMP LGIP		6/30/2013	37,462,189.77	100.00	37,462,189.77	12.45%	NR	1
CAMP	37,462,189.77	5.48	37,462,189.77	5.48		0.00	NR	0
Checks Cash		6/30/2013	2,348,034.11	100.00	2,348,034.11	0.78%	NR	1
CHECKS	2,348,034.11	0.00	2,348,034.11	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	1,419,124.21	100.00	1,419,124.21	0.47%	NR	1
LAIF	1,419,124.21	3.33	1,419,124.21	3.33	7,879.60	0.00	NR	0
Treasury Cash Cash		6/30/2013	76,289.46	100.00	76,289.46	0.03%	NR	1
CASH	76,289.46	0.00	76,289.46	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	53,116.77	100.00	53,116.77	0.02%	NR	1
TRIDISTRICT	53,116.77	0.05	53,116.77	0.05		0.00	NR	0
Sub Total Liquid Assets >> 0%	54,373,884.20	4.02	54,373,884.20	4.02	7,879.60	18.07%	0.00	0
Municipal Bonds >> 0% Limit								



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
California State University 1.361 11/1/2027		11/1/2022	846,320.00	86.90	868,950.00	0.29%	None	1523
13077DQF2	1,000,000.00	4.86	871,821.12	4.87	4,536.67	-2,871.12	None	4.04
City of Auburn CA 1.231 6/1/2026		6/3/2021	231,458.20	89.37	205,557.90	0.08%	S&P-AA+	1005
05028XAD6	230,000.00	1.10	230,803.45	5.44	707.82	-25,245.55	NR	2.7
City of Los Angles 1.341 11/1/2026		11/1/2021	480,000.00	88.86	426,504.00	0.16%	S&P-AA-	1158
544587Y69	480,000.00	1.34	480,000.00	5.20	2,145.60	-53,496.00	NR	3.09
City of Santa Rosa CA Wastewater 0.827 9/1/2024		12/15/2020	1,013,850.00	95.49	954,920.00	0.33%	S&P-AA	367
802649TH6	1,000,000.00	0.45	1,003,748.49	5.52	4,135.00	-48,828.49	NR	0.99
FFCB 4.25 8/7/2028		8/7/2023	996,440.00	99.53	995,280.00	0.33%	S&P-AA+	1803
3133EPSK2	1,000,000.00	4.33	996,486.77	4.36	2,833.33	-1,206.77	Moody's-Aaa	4.49
FNMA 6.16 8/7/2028		8/7/2023	742,389.20	107.90	740,173.42	0.25%	Moody's-Aaa	1803
31359MEA7	686,000.00	4.32	741,648.46	4.36	2,817.17	-1,475.04	S&P-AA+	4.34
Fremont Unified School Dist 0.682 8/1/2025		2/11/2021	1,010,260.00	91.79	917,860.00	0.33%	S&P-AA-	701
357155AY6	1,000,000.00	0.45	1,004,407.02	5.24	568.33	-86,547.02	Moody's-Aa2	1.91
Napa Valley Unified SD 1.342 8/1/2027		8/1/2022	908,160.00	87.42	874,210.00	0.31%	NR	1431
630362ES6	1,000,000.00	3.35	928,026.81	4.91	1,118.33	-53,816.81	NR	3.82
Pasadena Unified School Dist 1.824 5/1/2024		9/11/2019	1,289,201.95	97.61	1,254,339.90	0.43%	Moody's-Aa3	244
702282QB3	1,285,000.00	1.75	1,285,605.24	5.51	7,812.80	-31,265.34	S&P-AA	0.66
Port of Oakland 1.181 5/1/2025		12/3/2020	1,005,630.00	93.50	935,030.00	0.33%	S&P-A+	609
735000TM3	1,000,000.00	1.05	1,002,129.61	5.30	3,936.67	-67,099.61	Fitch-A+	1.65
Poway Unified School District 2.209 8/1/2025		7/14/2022	482,895.00	94.43	472,160.00	0.16%	S&P-AA-	701
738850SY3	500,000.00	3.40	489,236.44	5.30	920.42	-17,076.44	None	1.88
Riverside Unified School Dist 2.272 2/1/2025		2/3/2020	286,291.60	95.77	268,158.80	0.09%	S&P-AA-	520
769059A30	280,000.00	1.80	281,792.68	5.41	530.13	-13,633.88	Moody's-Aa2	1.4



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Saddleback Valley Unified SD 2.4 8/1/2027		8/10/2022	954,090.00	91.47	914,710.00	0.32%	None	1431
786318LF0	1,000,000.00	3.41	963,843.03	4.82	2,000.00	-49,133.03	None	3.75
San Diego County Regional 1.926 4/1/2024		12/19/2019	1,003,350.00	98.00	980,040.00	0.33%	S&P-AAA	214
797400LB2	1,000,000.00	1.85	1,000,458.08	5.45	8,025.00	-20,418.08	Fitch-AAA	0.58
San Diego Redevelopment 2.75 9/1/2023		12/28/2018	1,488,240.00	100.00	1,500,000.00	0.5%	S&P-AA	1
79730WBL3	1,500,000.00	2.93	1,499,993.11	0.00	20,625.00	6.89	NR	0
San Francisco Muni Transportation Agency 0.824 3/1/		5/3/2021	192,474.75	89.54	174,599.10	0.06%	Moody's-Aa2	913
797686EN8	195,000.00	1.10	193,692.26	5.35	803.40	-19,093.16	S&P-AA-	2.47
San Mateo County 1.467 9/1/2027		10/21/2022	856,600.00	88.16	881,640.00	0.29%	None	1462
799038NS9	1,000,000.00	4.81	881,953.38	4.75	7,335.00	-313.38	None	3.86
San Ramon Valley Unified 1.44 8/1/2027		1/10/2023	1,040,298.00	88.26	1,036,996.25	0.35%	None	1431
7994082G3	1,175,000.00	4.23	1,059,159.52	4.76	1,410.00	-22,163.27	None	3.81
Santa Ana Community 3.752 9/1/2025		9/1/2022	1,004,590.00	97.22	972,230.00	0.33%	None	732
801096AT5	1,000,000.00	3.59	1,003,065.58	5.23	18,760.00	-30,835.58	None	1.91
Santa Clara Valley Water 4.2 6/1/2027		1/19/2023	1,346,254.05	97.81	1,305,803.55	0.45%	None	1370
80168ADW4	1,335,000.00	3.99	1,344,672.55	4.84	14,017.50	-38,869.00	None	3.47
Santa Clara Valley Water District 2.919 6/1/2024		6/20/2019	541,398.00	98.10	510,104.40	0.17%	Moody's-Aa1	275
80168FMD5	520,000.00	2.04	523,254.67	5.54	3,794.70	-13,150.27	Fitch-AA+	0.74
Soquel Creek Water District 0.728 3/1/2025		10/13/2020	1,510,230.00	93.39	1,400,850.00	0.5%	S&P-AA	548
835818JN6	1,500,000.00	0.57	1,503,503.78	5.37	5,460.00	-102,653.78	NR	1.49
State of CA General Obligation 2.25 10/1/2023		1/25/2019	1,951,980.00	99.76	1,995,280.00	0.66%	Moody's-Aa3	31
13063DDG0	2,000,000.00	2.80	1,999,129.46	5.05	18,750.00	-3,849.46	S&P-AA-	0.08
State of California 5.5 10/1/2025		11/17/2022	1,020,120.00	100.54	1,005,370.00	0.34%	None	762
13063D2T4	1,000,000.00	4.75	1,014,615.29	5.22	22,916.67	-9,245.29	None	1.95



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of Florida 0.55 6/1/2025		10/22/2020	1,001,360.00	92.28	922,750.00	0.33%	S&P-AAA	640
34153QUD6	1,000,000.00	0.52	1,000,517.17	5.23	1,375.00	-77,767.17	Moody's-Aaa	1.74
State of Hawaii 0.67 8/1/2025-20		8/28/2020	1,008,250.00	91.95	919,510.00	0.33%	S&P-AA+	701
419792YQ3	1,000,000.00	0.50	1,003,214.70	5.13	558.33	-83,704.70	Moody's-Aa2	1.91
State of Hawaii 1.535 8/1/2027		8/9/2022	923,940.00	88.43	884,260.00	0.31%	Moody's-Aa2	1431
419792G34	1,000,000.00	3.20	940,130.99	4.81	1,279.17	-55,870.99	S&P-AA+	3.8
State of Maryland 0.52 3/1/2025		3/10/2021	1,000,000.00	93.32	933,220.00	0.33%	S&P-AAA	548
574193UH9	1,000,000.00	0.52	1,000,000.00	5.21	2,600.00	-66,780.00	Fitch-AAA	1.49
University of CA 3.063 7/1/2025		8/10/2022	989,410.00	96.42	964,150.00	0.33%	NR	670
91412GU94	1,000,000.00	3.45	993,280.97	5.13	5,105.00	-29,130.97	NR	1.79
University of California 1.272 5/15/2027		5/16/2022	893,810.00	87.87	878,700.00	0.31%	S&P-AA	1353
91412HJN4	1,000,000.00	3.61	921,273.93	4.89	3,745.33	-42,573.93	Fitch-AA	3.61
Victor Valley Community College Dist 2.558 8/1/202		8/1/2019	1,021,150.00	97.33	973,250.00	0.33%	Moody's-Aa2	336
92603PEU2	1,000,000.00	2.11	1,003,889.66	5.59	2,131.67	-30,639.66	S&P-AA-	0.91
Western Placer Unified School Dist 2 6/1/2025-23		7/24/2020	328,976.00	95.87	306,768.00	0.11%	Moody's-MIG1	640
95921RBF2	320,000.00	1.40	323,240.07	4.48	1,600.00	-16,472.07	NR	1.72
			29,369,416.75		28,373,375.32	9.77%		804
Sub Total Municipal Bonds >> 0% Limit	30,006,000.00	2.57	29,488,594.29	4.84	174,354.04	-1,115,218.97		2.11
None								
Santa Monica- Malibu Unified 2.206 8/1/2028		8/1/2023	907,645.65	89.09	895,394.70	0.3%	None	1797
802498UM5	1,005,000.00	4.39	909,244.24	4.72	1,847.52	-13,849.54	None	4.66
			907,645.65		895,394.70	0.3%		1797
Sub Total None	1,005,000.00	4.39	909,244.24	4.72	1,847.52	-13,849.54		4.66
US Agency Bonds >> 0% Limit								



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (222-70) 3.625 3/21/2028		3/21/2023	998,090.00	96.68	966,790.00	0.33%	None	1664
3133EPDP7	1,000,000.00	3.67	998,260.40	4.44	16,111.11	-31,470.40	None	4.16
FFCB (222-74) 1.26 4/5/2028		4/5/2023	1,720,235.80	86.89	1,690,088.30	0.58%	None	1679
3133EMVC3	1,945,000.00	3.82	1,738,443.30	4.45	9,938.95	-48,355.00	None	4.44
FFCB (222-76) 3.875 4/25/2028		4/28/2023	1,006,999.00	98.03	980,300.00	0.33%	None	1699
3133EPGW9	1,000,000.00	3.72	1,006,519.35	4.35	13,562.50	-26,219.35	None	4.24
FFCB (222-77) 3.625 5/3/2028		5/3/2023	998,410.00	96.95	969,510.00	0.33%	None	1707
3133EPHT5	1,000,000.00	3.66	998,514.43	4.35	11,881.94	-29,004.43	None	4.28
FFCB 0.45 9/2/2025		9/2/2020	999,750.00	91.27	912,650.00	0.33%	NR	733
3133EL5R1	1,000,000.00	0.46	999,899.64	5.09	2,237.50	-87,249.64	NR	1.99
FFCB 0.46 11/3/2025		11/3/2020	1,998,816.00	91.18	1,823,540.00	0.66%	NR	795
3133EMFS6	2,000,000.00	0.47	1,999,484.51	4.79	3,015.56	-175,944.51	NR	2.16
FFCB 0.5 10/22/2026		10/22/2021	1,948,750.00	88.15	1,763,040.00	0.65%	S&P-AA+	1148
3133EMEF5	2,000,000.00	1.03	1,967,779.30	4.59	3,583.33	-204,739.30	S&P-AAA	3.11
FFCB 0.68 7/27/2026		7/27/2021	996,816.00	89.22	892,180.00	0.33%	S&P-AA+	1061
3133EMV66	1,000,000.00	0.75	998,149.93	4.69	642.22	-105,969.93	Moody's-Aaa	2.88
FFCB 0.68 7/27/2026		7/27/2021	997,300.00	89.22	892,180.00	0.33%	S&P-AA+	1061
3133EMV66	1,000,000.00	0.74	998,431.16	4.69	642.22	-106,251.16	Moody's-Aaa	2.88
FFCB 0.68 7/27/2026		7/30/2021	997,550.00	89.22	892,180.00	0.33%	S&P-AA+	1061
3133EMV66	1,000,000.00	0.73	998,574.08	4.69	642.22	-106,394.08	Moody's-Aaa	2.88
FFCB 0.8 9/10/2026		9/10/2021	2,000,000.00	89.17	1,783,440.00	0.66%	S&P-AA+	1106
3133EM4X7	2,000,000.00	0.80	2,000,000.00	4.68	7,600.00	-216,560.00	Moody's-Aaa	2.98
FFCB 0.82 5/11/2026		5/11/2021	1,001,960.00	90.23	902,280.00	0.33%	Moody's-Aaa	984
3133EMYV8	1,000,000.00	0.78	1,001,056.21	4.73	2,505.56	-98,776.21	S&P-AA+	2.66



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 0.82 5/11/2026		5/11/2021	1,505,955.00	90.23	1,353,420.00	0.5%	Moodys-Aaa	984
3133EMYV8	1,500,000.00	0.74	1,503,209.05	4.73	3,758.33	-149,789.05	S&P-AA+	2.66
FFCB 1.16 10/27/2026		10/27/2021	999,030.00	89.65	896,510.00	0.33%	S&P-AA+	1153
3133ENCJ7	1,000,000.00	1.18	999,387.51	4.73	3,995.56	-102,877.51	Moodys-Aaa	3.09
FFCB 1.19 12/9/2026		12/9/2021	1,000,000.00	89.73	897,270.00	0.33%	S&P-AAA	1196
3133ENGT1	1,000,000.00	1.19	1,000,000.00	4.61	2,710.56	-102,730.00	Moodys-Aaa	3.21
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	90.25	902,450.00	0.33%	S&P-AAA	1187
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.61	3,350.00	-97,550.00	Moodys-Aaa	3.18
FFCB 1.34 11/30/2026		11/30/2021	1,000,000.00	90.25	902,450.00	0.33%	S&P-AAA	1187
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.61	3,350.00	-97,550.00	Moodys-Aaa	3.18
FFCB 1.5 1/13/2027		1/13/2022	999,520.00	90.52	905,200.00	0.33%	S&P-AAA	1231
3133ENKV1	1,000,000.00	1.51	999,676.41	4.57	2,000.00	-94,476.41	Moodys-Aaa	3.28
FFCB 1.5 10/16/2024		10/18/2019	993,500.00	95.92	959,240.00	0.33%	S&P-AA+	412
3133EK3B0	1,000,000.00	1.64	998,532.60	5.28	5,625.00	-39,292.60	Moodys-Aaa	1.11
FFCB 1.6 8/16/2024		8/29/2019	1,007,640.00	96.56	965,600.00	0.33%	Moodys-Aaa	351
3133EKA63	1,000,000.00	1.44	1,001,478.30	5.33	666.67	-35,878.30	S&P-AA+	0.95
FFCB 1.6 9/17/2024		9/17/2019	995,030.00	96.17	961,650.00	0.33%	S&P-AA+	383
3133EKP75	1,000,000.00	1.70	998,958.12	5.43	7,288.89	-37,308.12	Moodys-Aaa	1.03
FFCB 1.625 11/8/2024		11/14/2019	991,320.00	95.63	956,340.00	0.33%	S&P-AA+	435
3133EK6J0	1,000,000.00	1.81	997,926.52	5.48	5,100.69	-41,586.52	Moodys-Aaa	1.17
FFCB 1.625 2/3/2027		2/3/2022	1,999,040.00	90.67	1,813,340.00	0.66%	S&P-AA+	1252
3133ENNB2	2,000,000.00	1.64	1,999,341.77	4.60	2,527.78	-186,001.77	NR	3.33
FFCB 1.625 2/3/2027		2/3/2022	1,000,000.00	90.67	906,670.00	0.33%	S&P-AA+	1252
3133ENNB2	1,000,000.00	1.63	1,000,000.00	4.60	1,263.89	-93,330.00	NR	3.33



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 1.625 2/3/2027		2/3/2022	998,804.00	90.67	906,670.00	0.33%	S&P-AA+	1252
3133ENNB2	1,000,000.00	1.65	999,179.96	4.60	1,263.89	-92,509.96	NR	3.33
FFCB 1.65 1/23/2025		1/30/2020	1,007,990.00	95.39	953,860.00	0.33%	S&P-AA+	511
3133ELJM7	1,000,000.00	1.48	1,002,243.35	5.12	1,741.67	-48,383.35	Moodys-Aaa	1.38
FFCB 1.65 11/1/2024		11/8/2019	991,891.00	95.95	959,500.00	0.33%	Moodys-Aaa	428
3133EK4Y9	1,000,000.00	1.82	998,093.05	5.27	5,500.00	-38,593.05	S&P-AA+	1.15
FFCB 1.68 3/10/2027		3/10/2022	998,330.00	90.63	906,250.00	0.33%	S&P-AAA	1287
3133ENRD4	1,000,000.00	1.72	998,822.95	4.59	7,980.00	-92,572.95	Moodys-Aaa	3.4
FFCB 1.8 6/17/2024		3/17/2022	2,000,000.00	97.28	1,945,500.00	0.66%	S&P-AAA	291
3133ENSB7	2,000,000.00	1.80	2,000,000.00	5.35	7,400.00	-54,500.00	Moodys-Aaa	0.79
FFCB 1.8 8/22/2025		2/22/2022	1,998,320.00	94.01	1,880,280.00	0.66%	S&P-AAA	722
3133ENPX2	2,000,000.00	1.83	1,999,050.15	5.02	900.00	-118,770.15	Moodys-Aaa	1.95
FFCB 1.85 7/26/2024		8/5/2019	1,005,218.00	96.92	969,190.00	0.33%	S&P-AA+	330
3133EKWV4	1,000,000.00	1.74	1,000,947.68	5.39	1,798.61	-31,757.68	Moodys-Aaa	0.9
FFCB 2.08 9/10/2024		9/16/2019	1,018,110.00	96.67	966,720.00	0.33%	S&P-AA+	376
3133EKQA7	1,000,000.00	1.70	1,003,739.35	5.46	9,880.00	-37,019.35	Moodys-Aaa	1.01
FFCB 2.16 6/3/2024		6/3/2019	999,100.00	97.65	976,530.00	0.33%	S&P-AA+	277
3133EKNX0	1,000,000.00	2.18	999,863.55	5.37	5,280.00	-23,333.55	Moodys-Aaa	0.75
FFCB 2.16 6/3/2024		6/3/2019	999,528.00	97.65	976,530.00	0.33%	S&P-AA+	277
3133EKNX0	1,000,000.00	2.17	999,928.44	5.37	5,280.00	-23,398.44	Moodys-Aaa	0.75
FFCB 2.3 4/5/2024		4/5/2019	998,050.00	98.20	982,030.00	0.33%	Moodys-Aaa	218
3133EKGD2	1,000,000.00	2.34	999,767.32	5.41	9,327.78	-17,737.32	S&P-AA+	0.59
FFCB 2.45 7/22/2024		7/22/2019	2,046,200.00	97.54	1,950,840.00	0.67%	S&P-AA+	326
3133EKHV1	2,000,000.00	1.96	2,008,243.68	5.31	5,308.33	-57,403.68	Moodys-Aaa	0.89



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 2.6 4/5/2027		4/5/2022	1,000,000.00	93.49	934,930.00	0.33%	S&P-AAA	1313
3133ENTS9	1,000,000.00	2.60	1,000,000.00	4.58	10,544.44	-65,070.00	Moody's-Aaa	3.41
FFCB 2.625 6/10/2024		6/10/2022	1,000,000.00	97.81	978,100.00	0.33%	None	284
3133ENYH7	1,000,000.00	2.63	1,000,000.00	5.55	5,906.25	-21,900.00	None	0.77
FFCB 2.66 3/12/2024		3/12/2019	1,007,800.00	98.61	986,120.00	0.33%	S&P-AA+	194
3133EAGP7	1,000,000.00	2.49	1,000,828.24	5.35	12,487.22	-14,708.24	Moody's-Aaa	0.52
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	94.70	946,970.00	0.33%	NR	1418
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.55	3,558.33	-53,030.00	NR	3.67
FFCB 3.05 7/19/2027		7/19/2022	1,000,000.00	94.70	946,970.00	0.33%	NR	1418
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.55	3,558.33	-53,030.00	NR	3.67
FFCB 3.15 7/15/2024		7/15/2022	1,000,960.00	98.05	980,470.00	0.33%	Moody's-Aaa	319
3133ENA91	1,000,000.00	3.10	1,000,418.93	5.47	4,025.00	-19,948.93	S&P-AA+	0.86
FFCB 3.25 6/17/2024		6/17/2022	1,999,600.00	98.33	1,966,640.00	0.66%	NR	291
3133ENYX2	2,000,000.00	3.26	1,999,840.77	5.42	13,361.11	-33,200.77	NR	0.79
FFCB 3.375 9/15/2027		9/15/2022	988,660.00	95.74	957,390.00	0.33%	None	1476
3133ENL99	1,000,000.00	3.63	990,833.60	4.54	15,562.50	-33,443.60	None	3.74
FFCB 3.75 12/7/2027		12/7/2022	999,000.00	97.00	969,950.00	0.33%	None	1559
3133EN3S7	1,000,000.00	3.77	999,146.22	4.53	8,750.00	-29,196.22	None	3.94
FFCB 3.75 12/7/2027		12/7/2022	996,980.00	97.00	969,950.00	0.33%	None	1559
3133EN3S7	1,000,000.00	3.82	997,421.59	4.53	8,750.00	-27,471.59	None	3.94
FFCB 3.75 9/22/2025		9/22/2022	998,594.90	97.95	979,450.00	0.33%	None	753
3133ENN22	1,000,000.00	3.80	999,034.63	4.81	16,562.50	-19,584.63	None	1.97
FFCB 3.875 2/14/2028		2/14/2023	2,000,000.00	98.04	1,960,760.00	0.66%	None	1628
3133EPAV7	2,000,000.00	3.88	2,000,000.00	4.36	3,659.72	-39,240.00	None	4.12



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB 3.875 5/30/2028		5/30/2023	999,320.00	98.01	980,120.00	0.33%	S&P-AAA	1734
3133EPLD5	1,000,000.00	3.89	999,354.61	4.34	9,687.50	-19,234.61	Moodys-Aaa	4.34
FFCB 3.875 6/21/2028		6/23/2023	1,986,100.00	97.81	1,956,100.00	0.66%	S&P-AA+	1756
3133EPNH4	2,000,000.00	4.03	1,986,625.53	4.39	15,069.44	-30,525.53	Moodys-Aaa	4.39
FFCB 3.875 6/21/2028		7/3/2023	1,975,480.00	97.81	1,956,100.00	0.66%	S&P-AA+	1756
3133EPNH4	2,000,000.00	4.15	1,976,277.07	4.39	15,069.44	-20,177.07	Moodys-Aaa	4.39
FFCB 3.875 7/8/2025		2/8/2023	1,999,000.00	98.11	1,962,280.00	0.66%	None	677
3133EPAD7	2,000,000.00	3.90	1,999,231.56	4.95	11,409.72	-36,951.56	None	1.8
FFCB 4 1/6/2028		1/6/2023	999,550.00	98.32	983,170.00	0.33%	None	1589
3133EN5N6	1,000,000.00	4.01	999,608.41	4.43	6,111.11	-16,438.41	None	4.01
FFCB 4 11/29/2027		11/29/2022	997,750.00	97.96	979,610.00	0.33%	None	1551
3133EN3H1	1,000,000.00	4.05	998,088.86	4.53	10,222.22	-18,478.86	None	3.9
FFCB 4 11/29/2027		11/29/2022	997,760.00	97.96	979,610.00	0.33%	None	1551
3133EN3H1	1,000,000.00	4.05	998,097.35	4.53	10,222.22	-18,487.35	None	3.9
FFCB 4 11/29/2027		11/29/2022	997,526.00	97.96	979,610.00	0.33%	None	1551
3133EN3H1	1,000,000.00	4.06	997,898.59	4.53	10,222.22	-18,288.59	None	3.9
FFCB 4.125 10/14/2027		10/14/2022	999,970.00	98.46	984,630.00	0.33%	None	1505
3133ENS50	1,000,000.00	4.13	999,975.27	4.54	15,697.92	-15,345.27	None	3.77
FFCB 4.125 10/14/2027		10/14/2022	1,000,000.00	98.46	984,630.00	0.33%	None	1505
3133ENS50	1,000,000.00	4.13	1,000,000.00	4.54	15,697.92	-15,370.00	None	3.77
FFCB 4.25 7/17/2028		7/17/2023	998,660.00	99.61	996,100.00	0.33%	S&P-AAA	1782
3133EPQD0	1,000,000.00	4.28	998,693.00	4.34	5,194.44	-2,593.00	Moodys-Aaa	4.43
FFCB 4.25 7/17/2028		7/17/2023	998,660.00	99.61	996,100.00	0.33%	S&P-AAA	1782
3133EPQD0	1,000,000.00	4.28	998,693.00	4.34	5,194.44	-2,593.00	Moodys-Aaa	4.43



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (218-14) 3.375 9/8/2023		12/21/2018	2,052,178.00	99.96	1,999,200.00	0.66%	Moodys-Aaa	8
313383YJ4	2,000,000.00	2.78	2,000,242.41	5.35	32,437.50	-1,042.41	S&P-AA+	0.02
FHLB (222-7) 4.5 3/10/2028		3/28/2023	1,032,209.00	100.58	1,005,840.00	0.34%	None	1653
3130ATS57	1,000,000.00	3.78	1,029,431.44	4.36	21,375.00	-23,591.44	None	4.06
FHLB 0.375 9/4/2025		4/8/2022	1,373,060.70	91.48	1,358,478.00	0.47%	Moodys-Aaa	735
3130AK5E2	1,485,000.00	2.71	1,418,915.35	4.88	2,737.97	-60,437.35	S&P-AA+	2
FHLB 0.5 12/12/2025		1/29/2021	1,003,130.00	90.57	905,660.00	0.33%	None	834
3130AKRG3	1,000,000.00	0.44	1,001,468.18	4.92	1,097.22	-95,808.18	None	2.27
FHLB 0.5 3/13/2026		3/15/2021	983,597.00	89.69	896,860.00	0.33%	S&P-AA+	925
3130ALG40	1,000,000.00	0.84	991,681.59	4.88	2,333.33	-94,821.59	Moodys-Aaa	2.51
FHLB 0.75 3/13/2026		3/15/2021	998,380.00	90.28	902,750.00	0.33%	Moodys-Aaa	925
3130ALN83	1,000,000.00	0.78	999,178.45	4.88	3,500.00	-96,428.45	S&P-AA+	2.5
FHLB 0.75 6/12/2026		6/14/2021	997,797.00	89.93	899,290.00	0.33%	S&P-AA+	1016
3130AMFS6	1,000,000.00	0.80	998,772.89	4.65	1,645.83	-99,482.89	Moodys-Aaa	2.75
FHLB 0.875 6/12/2026		7/1/2021	998,890.00	90.22	902,220.00	0.33%	S&P-AAA	1016
3130AN4T4	1,000,000.00	0.90	999,375.89	4.67	1,920.14	-97,155.89	Moodys-Aaa	2.75
FHLB 1.25 12/21/2026		12/27/2021	2,000,578.00	89.96	1,799,100.00	0.66%	S&P-AA+	1208
3130AQF65	2,000,000.00	1.24	2,000,383.64	4.56	4,861.11	-201,283.64	Moodys-Aaa	3.24
FHLB 1.875 9/11/2026		9/13/2021	2,102,980.00	92.49	1,849,840.00	0.69%	S&P-AA+	1107
3130A8XY4	2,000,000.00	0.82	2,062,499.38	4.56	17,708.33	-212,659.38	Moodys-Aaa	2.93
FHLB 2.125 12/11/2026		12/13/2021	1,045,702.00	92.67	926,680.00	0.34%	Moodys-Aaa	1198
3130A9YY1	1,000,000.00	1.18	1,030,016.99	4.56	4,722.22	-103,336.99	S&P-AA+	3.16
FHLB 2.75 12/13/2024		12/13/2019	1,049,145.00	96.95	969,470.00	0.34%	Moodys-Aaa	470
3130A3GE8	1,000,000.00	1.72	1,012,642.67	5.24	5,958.33	-43,172.67	S&P-AA+	1.26



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 2.875 6/14/2024		6/14/2019	1,032,274.00	98.12	981,160.00	0.33%	S&P-AA+	288
3130A1XJ2	1,000,000.00	2.19	1,005,087.53	5.35	6,149.31	-23,927.53	Moodys-Aaa	0.78
FHLB 2.875 6/14/2024		9/16/2019	1,053,793.00	98.12	981,160.00	0.34%	S&P-AA+	288
3130A1XJ2	1,000,000.00	1.69	1,008,939.63	5.35	6,149.31	-27,779.63	Moodys-Aaa	0.78
FHLB 2.875 9/13/2024		11/13/2019	1,049,530.00	97.45	974,470.00	0.34%	Moodys-Aaa	379
3130A2UW4	1,000,000.00	1.80	1,010,629.60	5.45	13,416.67	-36,159.60	S&P-AA+	1.01
FHLB 3.125 6/11/2027		6/13/2022	2,006,600.00	95.08	1,901,540.00	0.67%	Moodys-Aaa	1380
3130AEFG0	2,000,000.00	3.05	2,004,993.42	4.56	13,888.89	-103,453.42	S&P-AA+	3.56
FHLB 3.25 9/13/2024		8/30/2022	1,993,348.00	97.94	1,958,720.00	0.66%	None	379
3130AFBC0	2,000,000.00	3.42	1,996,615.96	5.33	30,333.33	-37,895.96	None	1.01
FHLB 3.375 9/1/2023		9/1/2022	1,000,000.00	100.00	1,000,000.00	0.33%	None	1
3130AT5B9	1,000,000.00	3.38	1,000,000.00	0.00	16,875.00	0.00	None	0
FHLB 3.55 10/1/2027		2/3/2023	2,002,620.00	96.29	1,925,700.00	0.67%	None	1492
3130AUQ31	2,000,000.00	3.52	2,002,298.08	4.56	29,583.33	-76,598.08	None	3.77
FHLB 3.625 9/10/2027		9/15/2022	998,874.06	96.61	966,080.00	0.33%	None	1471
3130ATDM6	1,000,000.00	3.65	999,090.47	4.56	17,218.75	-33,010.47	None	3.71
FHLB 3.75 6/9/2028		6/9/2023	992,276.00	97.40	974,030.00	0.33%	S&P-AA+	1744
3130AVVX7	1,000,000.00	3.92	992,626.90	4.36	12,291.67	-18,596.90	Moodys-Aaa	4.36
FHLB 4 6/9/2028		6/9/2023	1,003,000.00	98.68	986,830.00	0.33%	S&P-AA+	1744
3130AWC24	1,000,000.00	3.93	1,002,863.71	4.31	10,000.00	-16,033.71	Moodys-Aaa	4.35
FHLB 4.04 7/18/2028		7/18/2023	2,000,000.00	98.62	1,972,360.00	0.66%	None	1783
3130AWN6	2,000,000.00	4.04	2,000,000.00	4.36	9,651.11	-27,640.00	None	4.45
FHLB 4.25 12/10/2027		12/12/2022	1,010,680.00	98.96	989,630.00	0.34%	None	1562
3130ATUS4	1,000,000.00	4.01	1,009,145.92	4.52	9,562.50	-19,515.92	None	3.92



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLMC 0.375 7/21/2025		7/23/2020	1,992,500.00	91.85	1,836,940.00	0.66%	NR	690
3137EAEU9	2,000,000.00	0.45	1,997,162.83	4.95	833.33	-160,222.83	NR	1.88
FHLMC 0.375 9/23/2025		10/1/2020	998,769.00	91.21	912,050.00	0.33%	S&P-AA+	754
3137EAEX3	1,000,000.00	0.40	999,489.45	4.91	1,645.83	-87,439.45	Fitch-AAA	2.05
FHLMC 0.375 9/23/2025		1/26/2021	1,997,692.00	91.21	1,824,100.00	0.66%	S&P-AA+	754
3137EAEX3	2,000,000.00	0.40	1,998,976.94	4.91	3,291.67	-174,876.94	Fitch-AAA	2.05
FHLMC 0.375 9/23/2025		4/8/2022	1,844,940.00	91.21	1,824,100.00	0.63%	S&P-AA+	754
3137EAEX3	2,000,000.00	2.74	1,907,503.77	4.91	3,291.67	-83,403.77	Fitch-AAA	2.05
FHLMC 0.5 10/15/2025-21		10/15/2020	1,000,000.00	91.49	914,860.00	0.33%	NR	776
3134GWYX8	1,000,000.00	0.50	1,000,000.00	4.77	1,888.89	-85,140.00	NR	2.11
FNMA 0.375 8/25/2025		10/2/2020	1,997,040.00	91.40	1,828,060.00	0.66%	S&P-AA+	725
3135G05X7	2,000,000.00	0.41	1,998,799.78	4.98	125.00	-170,739.78	Moody's-Aaa	1.98
FNMA 0.5 11/7/2025		11/12/2020	998,030.00	91.08	910,840.00	0.33%	S&P-AA+	799
3135G06G3	1,000,000.00	0.54	999,135.62	4.85	1,583.33	-88,295.62	NR	2.17
FNMA 0.5 11/7/2025		1/26/2021	1,004,255.00	91.08	910,840.00	0.33%	S&P-AA+	799
3135G06G3	1,000,000.00	0.41	1,001,947.16	4.85	1,583.33	-91,107.16	NR	2.17
FNMA 0.5 6/17/2025		10/2/2020	2,009,318.00	92.40	1,847,940.00	0.67%	Moody's-Aaa	656
3135G04Z3	2,000,000.00	0.40	2,003,555.91	4.98	2,055.56	-155,615.91	S&P-AA+	1.79
FNMA 0.5 6/17/2025		11/4/2022	1,796,480.00	92.40	1,847,940.00	0.62%	Moody's-Aaa	656
3135G04Z3	2,000,000.00	4.67	1,860,346.11	4.98	2,055.56	-12,406.11	S&P-AA+	1.79
FNMA 0.5 8/18/2025-22		8/18/2020	1,000,000.00	91.83	918,260.00	0.33%	S&P-AA+	718
3136G4H71	1,000,000.00	0.50	1,000,000.00	4.92	180.56	-81,740.00	NR	1.96
FNMA 0.57 11/17/2025-22		11/17/2020	1,000,000.00	91.19	911,850.00	0.33%	NR	809
3135GA3X7	1,000,000.00	0.57	1,000,000.00	4.82	1,646.67	-88,150.00	NR	2.2



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA 0.6 11/25/2025-22		11/25/2020	1,000,000.00	90.81	908,140.00	0.33%	NR	86
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	5.00	1,600.00	-91,860.00	NR	2.22
FNMA 0.625 8/19/2025-22		8/19/2020	1,000,000.00	91.63	916,270.00	0.33%	NR	354
3136G4R47	1,000,000.00	0.63	1,000,000.00	5.16	208.33	-83,730.00	NR	1.96
FNMA 0.75 10/8/2027		10/26/2022	1,691,262.00	86.49	1,729,780.00	0.58%	None	1499
3135G05Y5	2,000,000.00	4.24	1,744,027.51	4.38	5,958.33	-14,247.51	None	4.03
FNMA 1.625 1/7/2025		1/17/2020	999,523.62	95.43	954,340.00	0.33%	S&P-AAA	495
3135G0X24	1,000,000.00	1.64	999,870.22	5.17	2,437.50	-45,530.22	Moody's-Aaa	1.34
FNMA 1.625 10/15/2024		10/22/2019	998,095.00	96.09	960,920.00	0.33%	S&P-AA+	411
3135G0W66	1,000,000.00	1.67	999,569.80	5.26	6,138.89	-38,649.80	Fitch-AAA	1.11
FNMA 1.75 7/2/2024		7/12/2019	993,240.00	96.95	969,500.00	0.33%	S&P-AA+	306
3135G0V75	1,000,000.00	1.89	998,861.55	5.53	2,868.06	-29,361.55	Moody's-Aaa	0.83
FNMA 1.75 7/2/2024		7/19/2019	994,820.00	96.95	969,500.00	0.33%	S&P-AA+	306
3135G0V75	1,000,000.00	1.86	999,124.27	5.53	2,868.06	-29,624.27	Moody's-Aaa	0.83
FNMA 1.75 7/2/2024		4/8/2022	983,210.00	96.95	969,500.00	0.33%	S&P-AA+	306
3135G0V75	1,000,000.00	2.53	993,703.75	5.53	2,868.06	-24,203.75	Moody's-Aaa	0.83
FNMA 1.875 9/24/2026		9/27/2021	1,044,990.00	92.41	924,080.00	0.34%	Moody's-Aaa	1120
3135G0Q22	1,000,000.00	0.95	1,027,640.59	4.56	8,177.08	-103,560.59	S&P-AA+	2.96
FNMA 2.125 10/30/2023		11/7/2019	1,017,450.00	99.45	994,490.00	0.33%	Moody's-Aaa	60
3136G0X97	1,000,000.00	1.67	1,000,720.58	5.42	7,083.33	-6,230.58	S&P-AA+	0.17
FNMA 2.125 4/24/2026		4/26/2021	2,126,960.00	93.78	1,875,520.00	0.69%	S&P-AA+	967
3135G0K36	2,000,000.00	0.83	2,067,308.29	4.65	14,993.06	-191,788.29	Moody's-Aaa	2.57
FNMA 2.875 9/12/2023		4/4/2019	1,022,900.00	99.92	999,210.00	0.33%	S&P-AA+	12
3135G0U43	1,000,000.00	2.33	1,000,169.42	5.39	13,496.53	-959.42	Moody's-Aaa	0.03
Sub Total US Agency Bonds >> 0% Limit	136,930,000.00	2.21	136,328,382.95	4.80	776,480.23	-7,064,306.65		2.49



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
US Treasury Bonds >> 0% Limit								
T-Bond 0.25 8/31/2025		6/15/2022	900,898.44	91.29	912,850.00	0.31%	Moody's-Aaa	731
91282CAJ0	1,000,000.00	3.54	938,241.06	4.88	0.00	-25,391.06	Fitch-AAA	2
T-Bond 0.25 9/30/2023		2/4/2022	2,959,570.31	99.59	2,987,730.00	1%	S&P-AAA	30
91282CDA6	3,000,000.00	1.08	2,997,988.57	5.26	3,135.25	-10,258.57	Moody's-Aaa	0.08
T-Bond 0.25 9/30/2023		3/10/2022	1,962,578.13	99.59	1,991,820.00	0.66%	S&P-AAA	30
91282CDA6	2,000,000.00	1.47	1,998,026.97	5.26	2,090.16	-6,206.97	Moody's-Aaa	0.08
T-Bond 0.375 4/15/2024		3/22/2022	964,921.88	96.91	969,140.00	0.33%	S&P-AAA	228
91282CBV2	1,000,000.00	2.12	989,406.87	5.48	1,413.93	-20,266.87	Moody's-Aaa	0.62
T-Bond 0.375 7/15/2024		3/22/2022	959,453.13	95.76	957,620.00	0.33%	S&P-AAA	319
91282CCL3	1,000,000.00	2.18	984,711.05	5.41	478.94	-27,091.05	Moody's-Aaa	0.87
T-Bond 0.375 7/15/2024		3/23/2022	958,437.50	95.76	957,620.00	0.33%	S&P-AAA	319
91282CCL3	1,000,000.00	2.23	984,309.54	5.41	478.94	-26,689.54	Moody's-Aaa	0.87
T-Bond 0.375 8/15/2024		3/22/2022	957,695.31	95.36	953,630.00	0.33%	Moody's-Aaa	350
91282CCT6	1,000,000.00	2.19	983,116.71	5.42	163.04	-29,486.71	S&P-AAA	0.96
T-Bond 0.375 8/15/2024		3/23/2022	957,226.56	95.36	953,630.00	0.33%	Moody's-Aaa	350
91282CCT6	1,000,000.00	2.21	982,910.16	5.42	163.04	-29,280.16	S&P-AAA	0.96
T-Bond 0.375 9/15/2024		3/22/2022	955,625.00	95.00	950,000.00	0.33%	S&P-AAA	381
91282CCX7	1,000,000.00	2.22	981,380.09	5.38	1,722.15	-31,380.09	Moody's-Aaa	1.04
T-Bond 0.375 9/15/2024		3/23/2022	955,937.50	95.00	950,000.00	0.33%	S&P-AAA	381
91282CCX7	1,000,000.00	2.21	981,490.84	5.38	1,722.15	-31,490.84	Moody's-Aaa	1.04
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	90.28	902,810.00	0.33%	NR	912
91282CBQ3	1,000,000.00	0.61	997,267.12	4.66	0.00	-94,457.12	NR	2.49
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	90.28	1,805,620.00	0.66%	NR	912
91282CBQ3	2,000,000.00	0.84	1,983,368.52	4.66	0.00	-177,748.52	NR	2.49



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 8/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	89.41	1,788,280.00	0.66%	S&P-AAA	1065
91282CCP4	2,000,000.00	0.71	1,995,073.50	4.54	1,041.67	-206,793.50	Moody's-Aaa	2.89
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	90.43	1,808,520.00	0.66%	S&P-AAA	973
91282CBW0	2,000,000.00	0.83	1,995,753.78	4.61	5,013.59	-187,233.78	Moody's-Aaa	2.64
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	90.18	1,803,600.00	0.66%	S&P-AAA	1004
91282CCF6	2,000,000.00	0.78	1,998,280.82	4.59	3,770.49	-194,680.82	Moody's-Aaa	2.72
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	89.52	1,790,320.00	0.66%	S&P-AAA	1096
91282CCW9	2,000,000.00	0.78	1,998,124.32	4.53	0.00	-207,804.32	Moody's-Aaa	2.97
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	89.72	897,230.00	0.33%	S&P-AAA	1126
91282CCZ2	1,000,000.00	0.96	997,591.22	4.48	3,657.79	-100,361.22	Moody's-Aaa	3.03
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	90.13	1,802,660.00	0.66%	S&P-AAA	1157
91282CDG3	2,000,000.00	1.20	1,995,393.80	4.50	7,520.38	-192,733.80	Moody's-Aaa	3.1
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	90.30	903,010.00	0.33%	S&P-AAA	1187
91282CDK4	1,000,000.00	1.22	1,000,907.94	4.49	3,142.08	-97,897.94	Moody's-Aaa	3.18
T-Bond 2 8/15/2025		8/5/2022	972,031.25	94.65	946,450.00	0.33%	Moody's-Aaa	715
912828K74	1,000,000.00	2.97	981,918.94	4.90	869.57	-35,468.94	Fitch-AAA	1.93
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	93.04	930,390.00	0.33%	S&P-AAA	1353
912828X88	1,000,000.00	2.90	981,899.36	4.43	6,970.11	-51,509.36	Moody's-Aaa	3.54
			29,409,219.85		27,962,930.00	9.89%		698
Sub Total US Treasury Bonds >> 0% Limit	30,000,000.00	1.46	29,747,161.18	4.90	43,353.28	-1,784,231.18		1.89
			300,753,037.71		288,299,771.02	100.00%		748
TOTAL PORTFOLIO	302,995,884.20	2.58	301,019,903.63	4.74	1,195,155.24	-12,720,132.61		1.97