



| | No. of Authorized Cannabis Permits | Total Canopy Size | Estimated Value |
|------|------------------------------------|-------------------|-----------------|
| 2022 | 171 | 33.02 acres | \$6,932,500 |
| 2021 | 112 | 18.74 acres | \$12,401,600 |

| No. of Permits by Grow Type | Hoophouse/ Greenhouse | Indoor | Outdoor |
|-----------------------------|--------------------------|--------|---------|
| 2022 | 80 | 4 | 87 |
| 2021 | 46 | 3 | 63 |

The 2022 Nevada County Cannabis Crop Report provides a summary of commercial cannabis production in the county. The total gross value of all legal cannabis produced in 2022 was estimated from sales tax revenue to be \$6,932,500. This represents an decrease from 2021 of approximately 44%.

In the fourth year of the program, a key element affecting the newly legal cannabis industry was the oversupply of available product. While it was predicted that the price would fall, no one expected to price to plummet as low as \$100 per pound for a commodity that previously sold for over \$1000 per pound. Another impact in 2022 was the effect of a heavy October storm that rendered most unharvested plants unusable.

As with the Crop Report, the values in this supplement do not attempt to measure farm profitability, nor does it try to quantify the economic contributions of Nevada County Cannabis in the economy. This is a stand alone supplement, and values are not included in the general report.

