



County of Nevada ~
Office of the Treasurer & Tax Collector

Michelle Bodley
Treasurer & Tax Collector

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December 15, 2023

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of November 30, 2023.

Portfolio Review for Month Ending November 30, 2023

Portfolio Composition (includes liquid assets)

Market Value of Assets Held	\$338,794,020.81
Book Value of Assets Held	\$349,729,177.65
Unamortized Premiums or discounts plus adjustments**	-\$138,827.27
General Ledger Book Value	\$349,590,350.38
Cash at Month End	\$7,220,778.94
Assets Maturing Within 90 days (includes cash)	30.70%
Weighted Average Maturity	676 days

Return of Assets

Total Earnings Month Ended	\$498,091.81
Total Earnings Fiscal YTD	\$3,275,189.96
Yield to Maturity @ Cost (includes liquid assets)	3.13 %
Yield to Maturity @ Cost (without liquid assets)	2.45 %

The Treasury has received **\$93,011,644.25** in receipts and has paid approved expenditures of **\$42,037,018.57** for a net **increase** of **\$50,974,625.68** for the month of November 2023. Of these funds, the average percent invested for the month of November is 96.45%. Please see attached reports for details.

Respectfully Submitted,

Michelle Bodley
Treasurer & Tax Collector

** Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities. Adjustments include warrant adjustments and rejected deposits.

Nevada County Treasurer & Tax Collector

www.nevadacountyca.gov/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment	0.709133947	2.837%
First Quarter Interest Earned	\$2,213,055.66	
Cost of doing business-Treasurer	(\$89,453.60)	
Cost of doing business- Auditor	(\$39,491.40)	
Net Interest Apportioned	\$2,084,110.66	
Second quarter interest apportionment		
Second Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Third quarter interest apportionment		
Third Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Fourth quarter interest apportionment		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending **November 30, 2023**. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings by Asset Class - Summary
November 30, 2023



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	26,914,000.00	25,364,214.54	26,909,661.21	7.69	2.68	1,091
Corporate Notes >> 30% Limit	23,500,000.00	22,139,790.00	23,027,779.15	6.58	2.76	857
Liquid Assets >> 0%	100,795,811.85	100,795,811.85	100,795,811.85	28.82	4.85	1
Municipal Bonds >> 0% Limit	28,945,000.00	27,261,452.15	28,208,996.48	8.07	2.74	894
US Agency Bonds >> 0% Limit	146,616,000.00	139,993,772.27	145,990,260.90	41.74	2.44	985
US Treasury Bonds >> 0% Limit	25,000,000.00	23,238,980.00	24,796,668.06	7.09	1.51	741
Total / Average	351,770,811.85	338,794,020.81	349,729,177.65	100.00	3.13	676



Michelle Bodley

Michelle Bodley, Treasurer

12/15/2023

Date



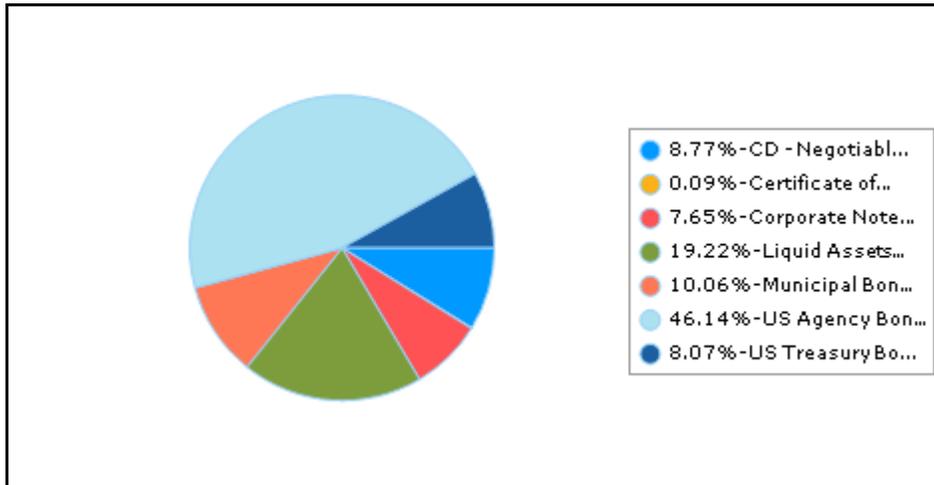
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 10/31/2023, End Date: 11/30/2023

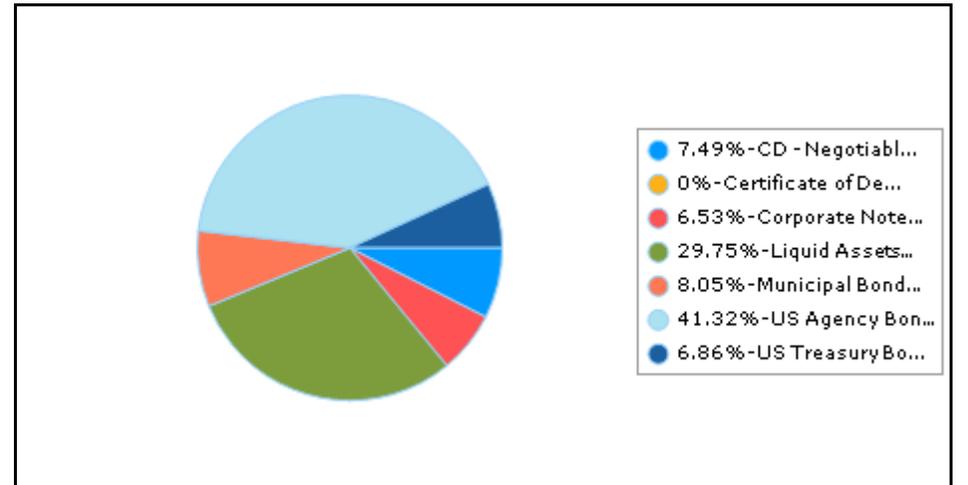
Asset Class Allocation

Asset Class	Market Value 10/31/2023	% of Portfolio 10/31/2023	Market Value 11/30/2023	% of Portfolio 11/30/2023
CD - Negotiable >> 30%	24,985,701.80	8.77	25,364,214.54	7.49
Certificate of Deposit - Bank >> 30%	245,760.51	0.09	0.00	0.00
Corporate Notes >> 30% Limit	21,799,500.00	7.65	22,139,790.00	6.53
Liquid Assets >> 0%	54,743,509.68	19.22	100,795,811.85	29.75
Municipal Bonds >> 0% Limit	28,640,569.51	10.06	27,261,452.15	8.05
US Agency Bonds >> 0% Limit	131,399,484.90	46.14	139,993,772.27	41.32
US Treasury Bonds >> 0% Limit	22,985,270.00	8.07	23,238,980.00	6.86
Total / Average	284,799,796.40	100.00	338,794,020.81	100.00

Portfolio Holdings as of 10/31/2023



Portfolio Holdings as of 11/30/2023





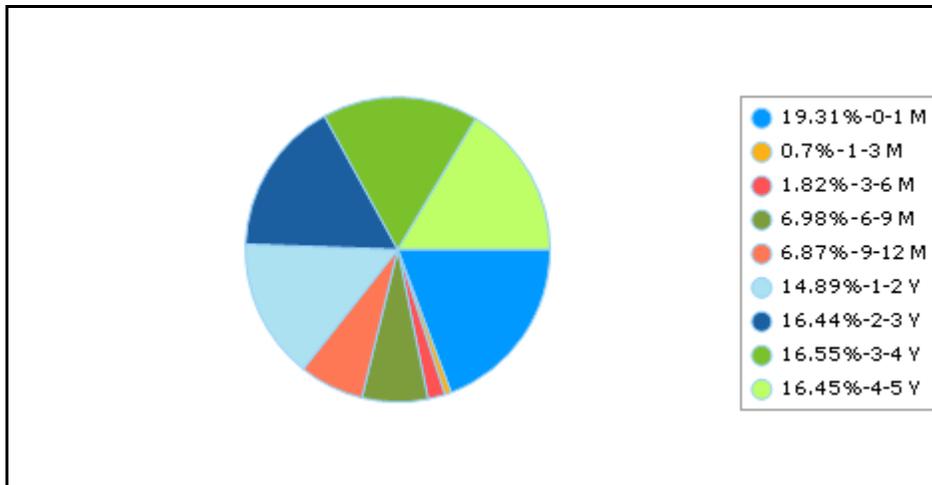
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 10/31/2023, End Date: 11/30/2023

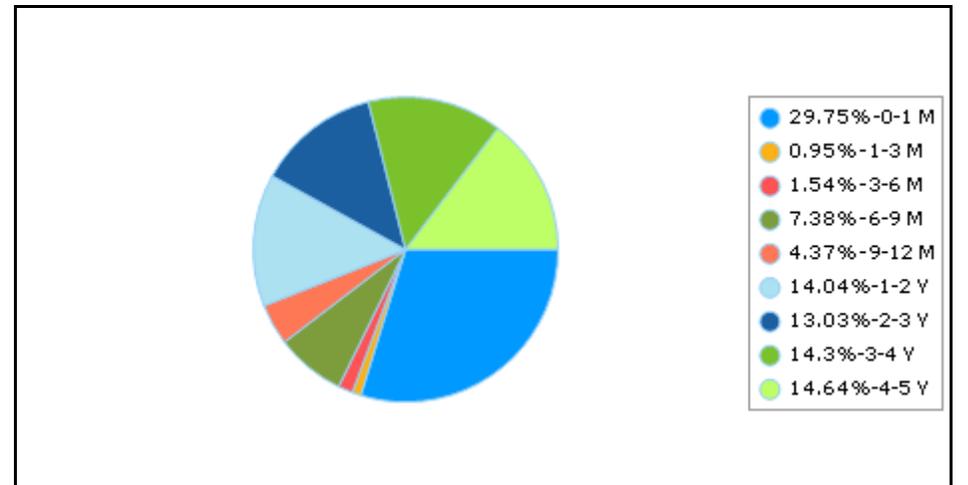
Maturity Range Allocation

Maturity Range	Market Value 10/31/2023	% of Portfolio 10/31/2023	Market Value 11/30/2023	% of Portfolio 11/30/2023
0-1 Month	54,988,311.23	19.31	100,795,811.85	29.75
1-3 Months	1,989,520.00	0.70	3,234,998.40	0.95
3-6 Months	5,177,771.25	1.82	5,220,067.10	1.54
6-9 Months	19,868,863.05	6.98	25,006,492.95	7.38
9-12 Months	19,578,121.70	6.87	14,792,992.00	4.37
1-2 Years	42,398,553.97	14.89	47,565,387.57	14.04
2-3 Years	46,808,960.99	16.44	44,144,592.43	13.03
3-4 Years	47,132,773.49	16.55	48,440,587.09	14.30
4-5 Years	46,856,920.72	16.45	49,593,091.42	14.64
Total / Average	284,799,796.40	100.00	338,794,020.81	100.00

Portfolio Holdings as of 10/31/2023



Portfolio Holdings as of 11/30/2023



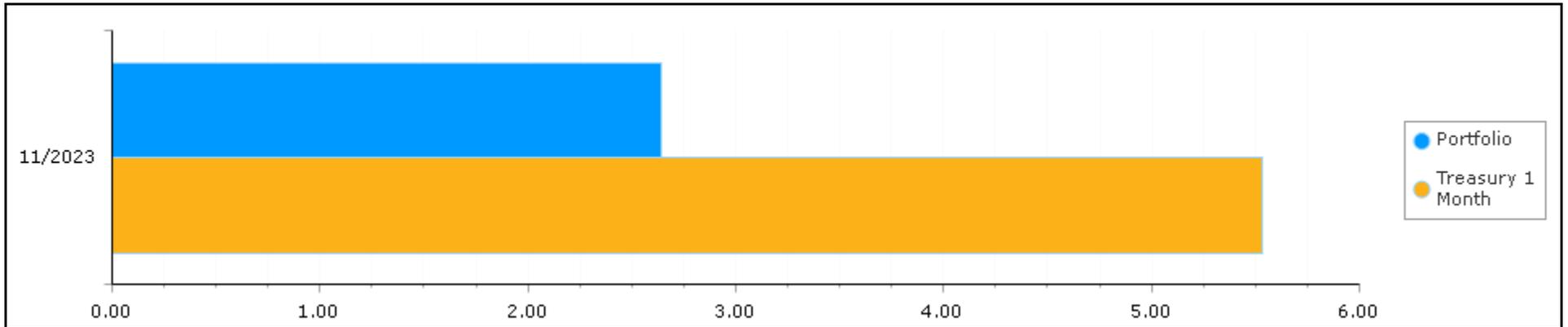


Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 11/30/2023, End Date: 11/30/2023

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Month
11/30/2023	299,929,144.57	660,645.49	0.00	660,645.49	304,055,620.81	0.22	2.64	5.53

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 10/31/2023, End Date: 11/30/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	11/1/2023	3133EPA47	1,000,000.00	FFCB (223-22) 4.875 11/1/2028	99.83	998,250.00	0.00	4.91	998,250.00
Buy	11/1/2023	3130AXLQ9	2,000,000.00	FHLB (223-21) 5.03 10/23/2028	100.75	2,015,080.00	0.00	4.86	2,015,080.00
Buy	11/8/2023	92023CAJ2	245,000.00	Valleystar Credit Union NCD (223-23) 5.2 11/8/2028	100.00	245,000.00	0.00	5.20	245,000.00
Buy	11/16/2023	3130AFFX0	2,000,000.00	FHLB (223-24) 3.25 11/16/2028	93.78	1,875,504.00	0.00	4.66	1,875,504.00
Subtotal			5,245,000.00			5,133,834.00	0.00		5,133,834.00
Deposit	11/1/2023	MM7323	7,211.17	BMO MM MM	100.00	7,211.17	0.00	0.00	7,211.17
Deposit	11/1/2023	CAMP	100,303.53	CAMP LGIP	100.00	100,303.53	0.00	0.00	100,303.53
Deposit	11/1/2023	BMOSWEEP	43,874.79	BOW MM	100.00	43,874.79	0.00	0.00	43,874.79
Deposit	11/1/2023	TRIDISTRICT	34.80	Tri Counties Bank - District Cash	100.00	34.80	0.00	0.00	34.80
Deposit	11/1/2023	TDRPDIST	0.49	BMO- District Cash	100.00	0.49	0.00	0.00	0.49
Deposit	11/3/2023	LAIF	12,797.12	LAIF California LGIP-Quarterly	100.00	12,797.12	0.00	0.00	12,797.12
Deposit	11/30/2023	BOFA	903,064.84	Bank of America Cash	100.00	903,064.84	0.00	0.00	903,064.84
Deposit	11/30/2023	OTHERCC	1,014.16	BMO- Credit Card Other Cash	100.00	1,014.16	0.00	0.00	1,014.16
Deposit	11/30/2023	CAMP	45,000,000.00	CAMP LGIP	100.00	45,000,000.00	0.00	0.00	45,000,000.00
Deposit	11/30/2023	TCCC	3,218.09	BMO - Tax Credit Card Cash	100.00	3,218.09	0.00	0.00	3,218.09
Deposit	11/30/2023	CHECKS	1,184,311.32	Checks Cash	100.00	1,184,311.32	0.00	0.00	1,184,311.32
Deposit	11/30/2023	TRIDISTRICT	1,132,769.08	Tri Counties Bank - District Cash	100.00	1,132,769.08	0.00	0.00	1,132,769.08
Deposit	11/30/2023	CASH	29,861.72	Treasury Cash Cash	100.00	29,861.72	0.00	0.00	29,861.72
Subtotal			48,418,461.11			48,418,461.11	0.00		48,418,461.11
Total Buy Transactions			53,663,461.11			53,552,295.11	0.00		53,552,295.11
Interest/Dividends									
Interest	11/1/2023	530520AE5	0.00	Liberty First Credit Union (222-61) 4.35 2/3/2028		0.00	905.16	0.00	905.16
Interest	11/1/2023	702282QB3	0.00	Pasadena Unified School Dist (219-16) 1.824 5/1/20		0.00	11,719.20	0.00	11,719.20
Interest	11/1/2023	538036PH1	0.00	Live Oak Banking Company (220-44) 0.9 4/1/2026		0.00	187.27	0.00	187.27
Interest	11/1/2023	90352RCN3	0.00	USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		0.00	686.67	0.00	686.67



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 10/31/2023, End Date: 11/30/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	11/1/2023	13077DQF2	0.00	California State University (222-33) 1.361 11/1/20		0.00	6,805.00	0.00	6,805.00
Interest	11/1/2023	MM7323	0.00	BMO MM MM		0.00	7,211.17	0.00	7,211.17
Interest	11/1/2023	32022RSG3	0.00	1st Financial Bank USA (222-07) 3.3 8/2/2027		0.00	686.67	0.00	686.67
Interest	11/1/2023	22551KAU6	0.00	Credit Union of Texas (222-49) 4.4 12/9/2027		0.00	930.51	0.00	930.51
Interest	11/1/2023	92891CCR1	0.00	VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		0.00	925.97	0.00	925.97
Interest	11/1/2023	3133EK4Y9	0.00	FFCB (219-34) 1.65 11/1/2024		0.00	8,250.00	0.00	8,250.00
Interest	11/1/2023	052392BT3	0.00	Austin Telco FCU (222-23) 3.8 9/21/2027		0.00	790.71	0.00	790.71
Interest	11/1/2023	59013KMJ2	0.00	Merrick Bank (220-32) 0.45 2/2/2026		0.00	93.64	0.00	93.64
Interest	11/1/2023	45157PBA7	0.00	Ideal Credit Union (222-60) 4.5 1/20/2028		0.00	936.37	0.00	936.37
Interest	11/1/2023	CAMP	0.00	CAMP LGIP		0.00	100,303.53	0.00	100,303.53
Interest	11/1/2023	70962LAE2	0.00	Pentagon Fed CU (221-12) 0.85 9/1/2026		0.00	176.87	0.00	176.87
Interest	11/1/2023	735000TM3	0.00	Port of Oakland (220-23) 1.181 5/1/2025		0.00	5,905.00	0.00	5,905.00
Interest	11/1/2023	544587Y69	0.00	City of Los Angles (221-28) 1.341 11/1/2026		0.00	3,218.40	0.00	3,218.40
Interest	11/1/2023	BMOSWEEP	0.00	BOW MM		0.00	43,874.79	0.00	43,874.79
Interest	11/1/2023	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	34.80	0.00	34.80
Interest	11/1/2023	TDRPDIST	0.00	BMO- District Cash		0.00	0.49	0.00	0.49
Interest	11/1/2023	39573LAY4	0.00	Greenstate Credit Union (220-39) 0.7 3/12/2026		0.00	148.63	0.00	148.63
Interest	11/3/2023	30002CAB4	0.00	Everett Co-Op Bank (221-25) 1 11/3/2026		0.00	1,235.07	0.00	1,235.07
Interest	11/3/2023	3133EPHT5	0.00	FFCB (222-77) 3.625 5/3/2028		0.00	18,125.00	0.00	18,125.00
Interest	11/3/2023	79772FAG1	0.00	San Francisco Credit Union (222-62) 4.35 2/3/2028		0.00	905.16	0.00	905.16
Interest	11/3/2023	3133EMFS6	0.00	FFCB (220-19) 0.46 11/3/2025		0.00	4,600.00	0.00	4,600.00
Interest	11/3/2023	LAIF	0.00	LAIF California LGIP-Quarterly		0.00	12,797.12	0.00	12,797.12
Interest	11/4/2023	228212AQ9	0.00	Crown Bank NA (220-10) 0.4 9/4/2025		0.00	83.23	0.00	83.23
Interest	11/5/2023	88241TKC3	0.00	Texas Exchange Bank (220-33) 0.45 4/30/2025		0.00	93.64	0.00	93.64
Interest	11/5/2023	307811EM7	0.00	Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		0.00	676.73	0.00	676.73



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 10/31/2023, End Date: 11/30/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	11/6/2023	301074EX4	0.00	Exchange Bank (221-06) 0.6 8/6/2026		0.00	126.89	0.00	126.89
Interest	11/7/2023	3135G06G3	0.00	FNMA (220-20 & 220-30)) 0.5 11/7/2025		0.00	5,000.00	0.00	5,000.00
Interest	11/7/2023	917352AH9	0.00	Utah Community Federal CU (222-83) 4.5 6/7/2028		0.00	936.37	0.00	936.37
Interest	11/7/2023	25460FDW3	0.00	Direct Federal Credit Union (222-37) 4.8 11/8/2027		0.00	998.79	0.00	998.79
Interest	11/8/2023	75472RAK7	0.00	Raymond James Bank NA (219-30) 1.8 11/8/2024		0.00	2,223.12	0.00	2,223.12
Interest	11/8/2023	3133EK6J0	0.00	FFCB (219-36) 1.625 11/8/2024		0.00	8,125.00	0.00	8,125.00
Interest	11/8/2023	61760ARS0	0.00	Morgan Stanley Bank (218-12) 3.55 11/8/2023		0.00	4,384.49	0.00	4,384.49
Interest	11/9/2023	73317ABE1	0.00	Popular Bank (222-39) 4.8 11/6/2025		0.00	2,988.36	0.00	2,988.36
Interest	11/10/2023	02007GC68	0.00	Ally Bank (222-40) 4.8 11/10/2025		0.00	5,904.13	0.00	5,904.13
Interest	11/10/2023	61690U5S5	0.00	Morgan Stanley Bank (222-78) 4.5 5/10/2028		0.00	5,535.12	0.00	5,535.12
Interest	11/11/2023	91139LAB2	0.00	United Roosevelt Savings (221-59) 1.9 3/11/2027		0.00	395.36	0.00	395.36
Interest	11/11/2023	3133EMYV8	0.00	FFCB (220-50 & 220-51) 0.82 5/11/2026		0.00	10,250.00	0.00	10,250.00
Interest	11/11/2023	037833CR9	0.00	Apple Inc (221-89) 3.2 5/11/2027-27		0.00	16,000.00	0.00	16,000.00
Interest	11/12/2023	24773RCC7	0.00	Delta National Bank and Trust (220-52) 0.7 4/29/20		0.00	878.66	0.00	878.66
Interest	11/13/2023	808513BR5	0.00	Charles Schwab Corp (221-34) 1.15 5/13/2026-26		0.00	5,750.00	0.00	5,750.00
Interest	11/14/2023	20033A3A2	0.00	Comenity Capital Bank (221-75) 2.65 4/14/2027		0.00	551.42	0.00	551.42
Interest	11/14/2023	732329BA4	0.00	Ponce Bank (222-20) 3.4 9/14/2027		0.00	707.48	0.00	707.48
Interest	11/14/2023	15347EAK5	0.00	Central Federal Savings (219-45) 1.6 2/14/2025		0.00	332.93	0.00	332.93
Interest	11/15/2023	34520LAY9	0.00	Forbright Bank (222-51) 4 12/15/2027		0.00	832.33	0.00	832.33
Interest	11/15/2023	909557JL5	0.00	United Bankers Bank (221-20) 0.7 10/15/2026		0.00	145.66	0.00	145.66
Interest	11/15/2023	91412HJN4	0.00	University of California (221-83) 1.272 5/15/2027		0.00	6,360.00	0.00	6,360.00
Interest	11/15/2023	912828X88	0.00	T-Bond 2.375 5/15/2027		0.00	11,875.00	0.00	11,875.00
Interest	11/16/2023	05600XQE3	0.00	BMO Harris Bank (222-80) 4.5 5/16/2028		0.00	5,557.81	0.00	5,557.81
Interest	11/16/2023	91527PCA3	0.00	Univest Bank & Trust Co (222-79) 4.4 5/16/2028		0.00	915.56	0.00	915.56



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 10/31/2023, End Date: 11/30/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	11/17/2023	76124YAE6	0.00	Resource One Credit Union (222-14) 3.3 8/18/2025		0.00	686.67	0.00	686.67
Interest	11/17/2023	3135GA3X7	0.00	FNMA (220-21) 0.57 11/17/2025-22		0.00	2,850.00	0.00	2,850.00
Interest	11/17/2023	01664MAE6	0.00	All In Federal Credit Union (222-67) 4.6 2/17/2028		0.00	986.32	0.00	986.32
Interest	11/17/2023	647608AH1	0.00	New Orleans Firemen FCU (223-02) 5 7/17/2028		0.00	1,040.41	0.00	1,040.41
Interest	11/18/2023	27002YFE1	0.00	EagleBank (222-15) 3.3 8/18/2025		0.00	686.67	0.00	686.67
Interest	11/18/2023	14042RRF0	0.00	Capital One NA (221-84) 3.2 5/18/2027		0.00	3,952.22	0.00	3,952.22
Interest	11/20/2023	061785EK3	0.00	Bank of Deerfield (219-33) 1.65 11/20/2024		0.00	343.34	0.00	343.34
Interest	11/22/2023	011852AK6	0.00	Alaska USA Federal CU (222-71) 4.85 3/22/2028		0.00	1,025.68	0.00	1,025.68
Interest	11/22/2023	31033AAF0	0.00	Farmers State Bank (221-22) 0.65 10/22/2026		0.00	137.46	0.00	137.46
Interest	11/23/2023	06425KCJ6	0.00	Bank of Perry County (222-53) 4 12/23/2027		0.00	832.33	0.00	832.33
Interest	11/25/2023	3135GA3Z2	0.00	FNMA (220-22) 0.6 11/25/2025-22		0.00	3,000.00	0.00	3,000.00
Interest	11/25/2023	50625LBJ1	0.00	Lafayette Federal CU (221-85) 3.25 5/25/2027		0.00	676.27	0.00	676.27
Interest	11/26/2023	203522AW7	0.00	Community Bank (220-06) 0.4 8/26/2025		0.00	83.23	0.00	83.23
Interest	11/27/2023	17286TAG0	0.00	Citadel Federal Credit Union (219-47) 1.65 2/27/20		0.00	343.34	0.00	343.34
Interest	11/27/2023	00782JAC6	0.00	Advia Credit Union (223-12) 5 9/27/2028		0.00	1,040.41	0.00	1,040.41
Interest	11/27/2023	366526BA8	0.00	Garrett State Bank (221-38) 1.25 1/27/2027		0.00	260.10	0.00	260.10
Interest	11/27/2023	949763XY7	0.00	Wells Fargo Bank NA (218-28) 3 2/27/2024		0.00	624.25	0.00	624.25
Interest	11/27/2023	06543PCM5	0.00	Bank of the Valley (220-07) 0.45 8/27/2025		0.00	93.64	0.00	93.64
Interest	11/28/2023	20786ADK8	0.00	Connectone Bank (220-53) 0.7 5/28/2026		0.00	148.04	0.00	148.04
Interest	11/28/2023	313812EG0	0.00	Federal Savings Bank (222-89) 4.5 6/28/2028		0.00	936.37	0.00	936.37
Interest	11/28/2023	06653LAP5	0.00	Bank3 (220-09) 0.4 8/28/2025		0.00	83.23	0.00	83.23
Interest	11/29/2023	86513LAA0	0.00	Sullivan Bank (221-17) 0.75 9/29/2026		0.00	156.06	0.00	156.06
Interest	11/29/2023	40135GAA6	0.00	Guardian CREDIT Union (223-14) 5.1 9/29/2028		0.00	1,061.22	0.00	1,061.22
Interest	11/29/2023	3133EN3H1	0.00	FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		0.00	60,000.00	0.00	60,000.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 10/31/2023, End Date: 11/30/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	11/29/2023	67054NBE2	0.00	Numerica Credit Union (222-54) 4.85 12/29/2027		0.00	1,021.56	0.00	1,021.56
Interest	11/29/2023	910286GN7	0.00	United Fidelity Bank (222-90) 4.5 6/29/2028		0.00	936.37	0.00	936.37
Interest	11/29/2023	56102ABH8	0.00	Malaga Bank (221-24) 0.8 10/29/2026		0.00	169.18	0.00	169.18
Interest	11/29/2023	108622NK3	0.00	Bridgewater BK Bloom (222-73) 4.8 3/29/2028		0.00	998.79	0.00	998.79
Interest	11/29/2023	20056QUW1	0.00	Commerce Bank (221-81) 2.45 4/29/2027		0.00	518.12	0.00	518.12
Interest	11/30/2023	91282CDK4	0.00	T-Bond 1.25 11/30/2026		0.00	6,250.00	0.00	6,250.00
Interest	11/30/2023	91282CCF6	0.00	T-Bond 0.75 5/31/2026		0.00	7,500.00	0.00	7,500.00
Interest	11/30/2023	3133ENFV7	0.00	FFCB (221-29 & 221-30) 1.34 11/30/2026		0.00	13,400.00	0.00	13,400.00
Interest	11/30/2023	58404DLL3	0.00	Medallion Bank (221-10) 0.85 8/31/2026		0.00	176.87	0.00	176.87
Interest	11/30/2023	843383CT5	0.00	Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		0.00	898.79	0.00	898.79
Interest	11/30/2023	01882MAC6	0.00	Alliant Credit Union (222-55) 5 12/30/2027		0.00	1,053.15	0.00	1,053.15
Interest	11/30/2023	3133EPLD5	0.00	FFCB (222-81) 3.875 5/30/2028		0.00	19,375.00	0.00	19,375.00
Interest	11/30/2023	52171MAM7	0.00	Leaders Credit Union (223-20) 5.1 10/30/2028		0.00	1,061.22	0.00	1,061.22
Interest	11/30/2023	32112UEA5	0.00	FNB of McGregor TX (222-25) 3.8 9/30/2027		0.00	790.71	0.00	790.71
Interest	11/30/2023	914098DJ4	0.00	University Bank (222-46) 4.2 11/30/2027		0.00	873.95	0.00	873.95
Interest	11/30/2023	91334AAF0	0.00	United Heritage CU (222-41) 4.85 11/17/2025		0.00	988.60	0.00	988.60
Interest	11/30/2023	20825WAX8	0.00	Connexus Credit union (221-86) 3.1 5/26/2027		0.00	624.25	0.00	624.25
Subtotal			0.00			0.00	466,765.10		466,765.10
Total Interest/Dividends			0.00			0.00	466,765.10		466,765.10
Sell Transactions									
Matured	11/8/2023	61760ARS0	245,000.00	Morgan Stanley Bank (218-12) 3.55 11/8/2023	0.00	245,000.00	0.00	0.00	245,000.00
Subtotal			245,000.00			245,000.00	0.00		245,000.00
Withdraw	11/30/2023	BMODEMAND	1,604,930.03	BMO- Demand Account Cash	0.00	1,604,930.03	0.00	0.00	1,604,930.03
Withdraw	11/30/2023	BMOSWEEP	761,228.91	BOW MM	0.00	761,228.91	0.00	0.00	761,228.91
Subtotal			2,366,158.94			2,366,158.94	0.00		2,366,158.94



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 10/31/2023, End Date: 11/30/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Total Sell Transactions			2,611,158.94			2,611,158.94	0.00		2,611,158.94



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CD - Negotiable >> 30%								
1st Financial Bank USA (222-07) 3.3 8/2/2027		8/2/2022	245,000.00	93.52	229,131.35	0.07%	NR	1341
32022RSG3	245,000.00	3.30	245,000.00	5.24	642.37	-15,868.65	NR	3.44
Advia Credit Union (223-12) 5 9/27/2028		9/27/2023	245,000.00	98.75	241,925.25	0.07%	NR	1763
00782JAC6	245,000.00	5.00	245,000.00	5.30	100.68	-3,074.75	NR	4.29
Alaska USA Federal CU (222-71) 4.85 3/22/2028		3/22/2023	249,000.00	98.23	244,587.72	0.07%	None	1574
011852AK6	249,000.00	4.85	249,000.00	5.31	264.69	-4,412.28	None	3.89
All In Federal Credit Union (222-67) 4.6 2/17/2028		2/17/2023	249,000.00	97.31	242,304.39	0.07%	None	1540
01664MAE6	249,000.00	4.60	249,000.00	5.31	413.62	-6,695.61	None	3.83
Alliant Credit Union (222-55) 5 12/30/2027		12/30/2022	248,000.00	98.84	245,115.76	0.07%	None	1491
01882MAC6	248,000.00	5.00	248,000.00	5.32	0.00	-2,884.24	None	3.7
Ally Bank (222-40) 4.8 11/10/2025		11/10/2022	244,000.00	99.14	241,908.92	0.07%	None	711
02007GC68	244,000.00	4.80	244,000.00	5.27	641.75	-2,091.08	None	1.88
Amerant Bank NA (221-44) 1.6 2/16/2027		2/14/2022	245,000.00	89.62	219,573.90	0.07%	NR	1174
02357QAQ0	245,000.00	1.60	245,000.00	5.15	1,159.89	-25,426.10	NR	3.12
America Christian CU (222-16) 3.25 8/26/2024		8/26/2022	245,000.00	98.36	240,982.00	0.07%	None	270
03062CAB8	245,000.00	3.25	245,000.00	5.54	2,094.25	-4,018.00	None	0.73
American Express Natl Bank (221-57) 2 3/9/2027		3/9/2022	245,000.00	90.59	221,938.15	0.07%	NR	1195
02589ABQ4	245,000.00	2.00	245,000.00	5.16	1,100.82	-23,061.85	NR	3.17
Austin Telco FCU (222-23) 3.8 9/21/2027		9/21/2022	245,000.00	94.92	232,544.20	0.07%	None	1391
052392BT3	245,000.00	3.80	245,000.00	5.28	739.70	-12,455.80	None	3.53
Axiom Bank (221-07) 0.6 8/20/2026		8/20/2021	245,000.00	88.60	217,057.75	0.07%	NR	994
05464LBM2	245,000.00	0.60	245,000.00	5.15	410.79	-27,942.25	NR	2.7



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank Hapoalim (220-12) 0.45 9/15/2025		9/14/2020	245,000.00	91.81	224,929.60	0.07%	NR	655
06251A2F6	245,000.00	0.45	245,000.00	5.30	232.58	-20,070.40	NR	1.78
Bank of Deerfield (219-33) 1.65 11/20/2024		11/20/2019	245,000.00	96.34	236,042.80	0.07%	NR	356
061785EK3	245,000.00	1.65	245,000.00	5.52	110.75	-8,957.20	NR	0.96
Bank of Perry County (222-53) 4 12/23/2027		12/23/2022	245,000.00	95.19	233,220.40	0.07%	None	1484
06425KCJ6	245,000.00	4.00	245,000.00	5.32	187.95	-11,779.60	None	3.74
Bank of the Valley (220-07) 0.45 8/27/2025		8/27/2020	245,000.00	91.93	225,228.50	0.07%	NR	636
06543PCM5	245,000.00	0.45	245,000.00	5.31	9.06	-19,771.50	NR	1.73
Bank3 (220-09) 0.4 8/28/2025		8/28/2020	245,000.00	91.84	224,998.20	0.07%	NR	637
06653LAP5	245,000.00	0.40	245,000.00	5.31	5.37	-20,001.80	NR	1.74
Barclays Bank (221-74) 2.65 4/13/2027		4/13/2022	245,000.00	92.25	226,002.70	0.07%	NR	1230
06740KPK7	245,000.00	2.65	245,000.00	5.19	853.81	-18,997.30	NR	3.23
Baycoast Bank (219-41) 1.7 1/24/2025		1/24/2020	245,000.00	95.81	234,734.50	0.07%	NR	421
072727AZ3	245,000.00	1.70	245,000.00	5.52	1,472.01	-10,265.50	NR	1.14
Beal Bank (221-39) 1.4 1/27/2027		2/2/2022	245,000.00	89.24	218,645.35	0.07%	NR	1154
07371AWB5	245,000.00	1.40	245,000.00	5.13	1,127.67	-26,354.65	NR	3.08
Beal Bank (221-54) 1.9 2/17/2027		2/23/2022	245,000.00	90.49	221,698.05	0.07%	NR	1175
07371CE88	245,000.00	1.90	245,000.00	5.15	1,262.59	-23,301.95	NR	3.11
Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		2/28/2023	245,000.00	95.76	234,619.35	0.07%	None	1551
09582YAF9	245,000.00	4.20	245,000.00	5.33	2,650.03	-10,380.65	None	3.88
BMO Harris Bank (222-80) 4.5 5/16/2028		5/16/2023	245,000.00	96.80	237,169.80	0.07%	NR	1629
05600XQE3	245,000.00	4.50	245,000.00	5.31	422.88	-7,830.20	NR	4.08
BMW Bank North America (220-24) 0.5 12/11/2025		12/11/2020	245,000.00	90.99	222,925.50	0.07%	NR	742
05580AYA6	245,000.00	0.50	245,000.00	5.24	577.26	-22,074.50	NR	2.02



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bridgewater BK Bloom (222-73) 4.8 3/29/2028		3/29/2023	245,000.00	98.03	240,173.50	0.07%	None	1581
108622NK3	245,000.00	4.80	245,000.00	5.31	32.22	-4,826.50	None	3.91
Capital One NA (221-84) 3.2 5/18/2027		5/18/2022	245,000.00	93.71	229,589.50	0.07%	NR	1265
14042RRF0	245,000.00	3.20	245,000.00	5.21	257.75	-15,410.50	NR	3.3
Central Federal Savings (219-45) 1.6 2/14/2025		2/14/2020	245,000.00	95.50	233,977.45	0.07%	NR	442
15347EAK5	245,000.00	1.60	245,000.00	5.46	171.84	-11,022.55	NR	1.19
CIBC Bank (222-85) 4.5 6/14/2028		6/14/2023	245,000.00	96.76	237,049.75	0.07%	NR	1658
12547CBS6	245,000.00	4.50	245,000.00	5.31	5,104.73	-7,950.25	NR	4.06
Citadel Federal Credit Union (219-47) 1.65 2/27/20		2/27/2020	245,000.00	95.44	233,835.35	0.07%	NR	455
17286TAG0	245,000.00	1.65	245,000.00	5.45	33.23	-11,164.65	NR	1.23
Comenity Capital Bank (221-75) 2.65 4/14/2027		4/14/2022	245,000.00	92.20	225,887.55	0.07%	NR	1231
20033A3A2	245,000.00	2.65	245,000.00	5.18	284.60	-19,112.45	NR	3.22
Commerce Bank (221-81) 2.45 4/29/2027		4/29/2022	249,000.00	91.46	227,732.91	0.07%	NR	1246
20056QUW1	249,000.00	2.45	249,000.00	5.19	16.71	-21,267.09	NR	3.27
Community Bank (220-06) 0.4 8/26/2025		8/26/2020	245,000.00	91.86	225,052.10	0.07%	NR	635
203522AW7	245,000.00	0.40	245,000.00	5.31	10.74	-19,947.90	NR	1.73
Congressional Bank (219-05) 2.1 7/24/2024		7/24/2019	245,000.00	97.86	239,764.35	0.07%	NR	237
20726ABD9	245,000.00	2.10	245,000.00	5.51	1,818.37	-5,235.65	NR	0.64
Connectone Bank (220-53) 0.7 5/28/2026		5/28/2021	249,000.00	89.57	223,034.28	0.07%	NR	910
20786ADK8	249,000.00	0.70	249,000.00	5.16	9.55	-25,965.72	NR	2.47
Connexus Credit union (221-86) 3.1 5/26/2027		5/26/2022	245,000.00	93.32	228,624.20	0.07%	NR	1273
20825WAX8	245,000.00	3.10	245,000.00	5.20	0.00	-16,375.80	NR	3.3
Continental Bank (221-09) 0.6 8/24/2026		8/24/2021	245,000.00	88.56	216,959.75	0.07%	NR	998
211163MG2	245,000.00	0.60	245,000.00	5.14	394.68	-28,040.25	NR	2.71



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Credit Union of Texas (222-49) 4.4 12/9/2027		12/9/2022	249,000.00	96.68	240,730.71	0.07%	None	1470
22551KAU6	249,000.00	4.40	249,000.00	5.32	870.48	-8,269.29	None	3.67
Cross River Bank (223-16) 4.7 9/29/2028		9/29/2023	245,000.00	97.46	238,774.55	0.07%	NR	1765
227563EG4	245,000.00	4.70	245,000.00	5.30	1,955.97	-6,225.45	NR	4.34
Crown Bank NA (220-10) 0.4 9/4/2025		9/4/2020	245,000.00	91.77	224,836.50	0.07%	NR	644
228212AQ9	245,000.00	0.40	245,000.00	5.30	69.81	-20,163.50	NR	1.75
Delta National Bank and Trust (220-52) 0.7 4/29/20		5/12/2021	249,000.00	89.94	223,948.11	0.07%	NR	881
24773RCC7	249,000.00	0.70	249,000.00	5.19	85.96	-25,051.89	NR	2.4
Direct Federal Credit Union (222-37) 4.8 11/8/2027		11/7/2022	245,000.00	98.21	240,619.40	0.07%	None	1439
25460FDW3	245,000.00	4.80	245,000.00	5.30	741.04	-4,380.60	None	3.58
Discover Bank (222-26) 3.1 6/2/2025		10/4/2022	238,332.18	96.74	237,968.10	0.07%	None	550
254673F68	246,000.00	4.16	241,661.21	5.39	3,802.55	-3,693.11	None	1.46
Dort Financial Credit (222-52) 4.5 12/16/2027		12/16/2022	245,000.00	97.03	237,718.60	0.07%	None	1477
25844MAK4	245,000.00	4.50	245,000.00	5.32	1,812.33	-7,281.40	None	3.69
EagleBank (222-15) 3.3 8/18/2025		8/18/2022	245,000.00	96.70	236,902.75	0.07%	None	627
27002YFE1	245,000.00	3.30	245,000.00	5.32	265.81	-8,097.25	None	1.67
Eaglemark Savings Bank (220-45) 0.7 4/7/2026		4/7/2021	249,000.00	90.16	224,488.44	0.07%	NR	859
27004PBD4	249,000.00	0.70	249,000.00	5.20	257.87	-24,511.56	NR	2.33
Enerbank USA (219-07) 2.15 8/7/2024		8/7/2019	245,000.00	97.76	239,516.90	0.07%	NR	251
29278TKJ8	245,000.00	2.15	245,000.00	5.52	1,659.62	-5,483.10	NR	0.68
Enterprise Bank (219-22) 1.8 9/27/2024		9/27/2019	245,000.00	97.04	237,750.45	0.07%	NR	302
29367RLA2	245,000.00	1.80	245,000.00	5.52	773.26	-7,249.55	NR	0.82
Everett Co-Op Bank (221-25) 1 11/3/2026		11/3/2021	245,000.00	88.96	217,954.45	0.07%	NR	1069
30002CAB4	245,000.00	1.00	245,000.00	5.11	181.23	-27,045.55	NR	2.89



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Exchange Bank (221-06) 0.6 8/6/2026		8/6/2021	249,000.00	88.65	220,740.99	0.07%	NR	980
301074EX4	249,000.00	0.60	249,000.00	5.14	98.24	-28,259.01	NR	2.66
Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		8/5/2022	249,000.00	93.16	231,973.38	0.07%	None	1344
307811EM7	249,000.00	3.20	249,000.00	5.25	545.75	-17,026.62	NR	3.46
Farmers State Bank (221-22) 0.65 10/22/2026		10/22/2021	249,000.00	88.04	219,207.15	0.07%	NR	1057
31033AAF0	249,000.00	0.65	249,000.00	5.11	35.47	-29,792.85	NR	2.87
Federal Savings Bank (222-89) 4.5 6/28/2028		6/28/2023	245,000.00	99.36	243,441.80	0.07%	NR	1672
313812EG0	245,000.00	4.50	245,000.00	4.66	60.41	-1,558.20	NR	4.14
First Business Bank (222-66) 3.75 2/15/2028		2/15/2023	245,000.00	94.12	230,586.65	0.07%	None	1538
31938QW42	245,000.00	3.75	245,000.00	5.33	2,693.32	-14,413.35	None	3.88
Flagstar Bank FSB (220-01) 0.6 7/22/2025		7/22/2020	245,000.00	92.61	226,899.40	0.07%	NR	600
33847E3W5	245,000.00	0.60	245,000.00	5.36	527.59	-18,100.60	NR	1.63
FNB of McGregor TX (222-25) 3.8 9/30/2027		9/30/2022	245,000.00	94.89	232,470.70	0.07%	None	1400
32112UEA5	245,000.00	3.80	245,000.00	5.28	0.00	-12,529.30	None	3.56
Forbright Bank (222-51) 4 12/15/2027		12/15/2022	245,000.00	95.21	233,271.85	0.07%	None	1476
34520LAY9	245,000.00	4.00	245,000.00	5.32	402.74	-11,728.15	None	3.72
Garrett State Bank (221-38) 1.25 1/27/2027		1/27/2022	245,000.00	88.72	217,354.20	0.07%	NR	1154
366526BA8	245,000.00	1.25	245,000.00	5.13	25.17	-27,645.80	NR	3.09
Greenstate Credit Union (220-39) 0.7 3/12/2026		3/12/2021	250,000.00	90.34	225,860.00	0.07%	NR	833
39573LAY4	250,000.00	0.70	250,000.00	5.20	139.04	-24,140.00	NR	2.26
Guardian Crdit Union (223-14) 5.1 9/29/2028		9/29/2023	245,000.00	99.17	242,966.50	0.07%	NR	1765
40135GAA6	245,000.00	5.10	245,000.00	5.30	34.23	-2,033.50	NR	4.29
Ideal Credit Union (222-60) 4.5 1/20/2028		1/20/2023	245,000.00	96.98	237,605.90	0.07%	None	1512
45157PBA7	245,000.00	4.50	245,000.00	5.31	875.96	-7,394.10	None	3.76



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Industrial and Commerical Bank China (220-35) 0.45		2/11/2021	245,000.00	90.21	221,021.85	0.07%	NR	804
45581ECE9	245,000.00	0.45	245,000.00	5.23	335.28	-23,978.15	NR	2.19
Lafayette Federal CU (221-85) 3.25 5/25/2027		5/25/2022	245,000.00	93.79	229,785.50	0.07%	NR	1272
50625LBJ1	245,000.00	3.25	245,000.00	5.20	109.08	-15,214.50	NR	3.29
LCA Bank Corporation (221-79) 2.55 4/22/2027		4/22/2022	246,000.00	91.87	226,000.20	0.07%	NR	1239
501798SE3	246,000.00	2.55	246,000.00	5.19	670.27	-19,999.80	NR	3.26
Leader Bank NA (221-76) 2.65 4/22/2027		4/22/2022	245,000.00	92.18	225,833.65	0.07%	NR	1239
52168UHZ8	245,000.00	2.65	245,000.00	5.19	693.72	-19,166.35	NR	3.25
Leaders Credit Union (223-20) 5.1 10/30/2028		10/30/2023	245,000.00	99.18	242,988.55	0.07%	None	1796
52171MAM7	245,000.00	5.10	245,000.00	5.29	0.00	-2,011.45	None	4.36
Liberty First Credit Union (222-61) 4.35 2/3/2028		2/3/2023	245,000.00	96.40	236,189.80	0.07%	None	1526
530520AE5	245,000.00	4.35	245,000.00	5.31	846.76	-8,810.20	None	3.8
Live Oak Banking Company (220-44) 0.9 4/1/2026		4/1/2021	245,000.00	90.59	221,935.70	0.07%	NR	853
538036PH1	245,000.00	0.90	245,000.00	5.19	175.19	-23,064.30	NR	2.31
Malaga Bank (221-24) 0.8 10/29/2026		10/29/2021	249,000.00	88.37	220,048.77	0.07%	NR	1064
56102ABH8	249,000.00	0.80	249,000.00	5.10	5.46	-28,951.23	NR	2.88
MCS Bank (219-46) 1.5 2/25/2025		2/25/2020	245,000.00	95.29	233,467.85	0.07%	NR	453
55282JAA9	245,000.00	1.50	245,000.00	5.49	976.64	-11,532.15	NR	1.22
Medallion Bank (221-10) 0.85 8/31/2026		8/30/2021	245,000.00	89.05	218,179.85	0.07%	NR	1005
58404DLL3	245,000.00	0.85	245,000.00	5.12	0.00	-26,820.15	NR	2.72
Merchants State Bank (219-11) 1.8 8/30/2024		8/30/2019	245,000.00	97.30	238,394.80	0.07%	NR	274
589227AG2	245,000.00	1.80	245,000.00	5.52	1,135.73	-6,605.20	NR	0.75



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Merrick Bank (220-32) 0.45 2/2/2026		2/1/2021	245,000.00	90.24	221,092.90	0.07%	NR	795
59013KMJ2	245,000.00	0.45	245,000.00	5.21	87.60	-23,907.10	NR	2.16
Morgan Stanley Bank (222-78) 4.5 5/10/2028		5/10/2023	244,000.00	96.81	236,221.28	0.07%	NR	1623
61690U5S5	244,000.00	4.50	244,000.00	5.31	601.64	-7,778.72	NR	4.06
National Bank of NY City (221-19) 0.6 10/14/2026		10/14/2021	249,000.00	88.07	219,291.81	0.07%	NR	1049
634116DC8	249,000.00	0.60	249,000.00	5.12	192.38	-29,708.19	NR	2.85
Nelnet Bank Inc (221-40) 1.5 2/2/2027		2/2/2022	245,000.00	89.46	219,172.10	0.07%	NR	1160
64034KAG6	245,000.00	1.50	245,000.00	5.15	1,208.22	-25,827.90	NR	3.09
New Orleans Firemen FCU (223-02) 5 7/17/2028		7/17/2023	245,000.00	98.77	241,976.70	0.07%	NR	1691
647608AH1	245,000.00	5.00	245,000.00	5.30	436.30	-3,023.30	NR	4.13
New York Community Bank (221-14) 0.65 9/10/2024		9/10/2021	245,000.00	96.35	236,067.30	0.07%	NR	285
649447VM8	245,000.00	0.65	245,000.00	5.50	353.40	-8,932.70	NR	0.78
Numerica Credit Union (222-54) 4.85 12/29/2027		12/29/2022	248,000.00	98.29	243,754.24	0.07%	None	1490
67054NBE2	248,000.00	4.85	248,000.00	5.32	32.95	-4,245.76	None	3.71
Partners Bank California (222-68) 3.85 2/22/2028		2/22/2023	245,000.00	94.47	231,449.05	0.07%	None	1545
70212YBE1	245,000.00	3.85	245,000.00	5.33	2,584.25	-13,550.95	None	3.89
Pentagon Fed CU (221-12) 0.85 9/1/2026		9/1/2021	245,000.00	89.04	218,157.80	0.07%	NR	1006
70962LAE2	245,000.00	0.85	245,000.00	5.12	165.46	-26,842.20	NR	2.72
Pinnacle Bank (221-21) 0.7 10/20/2026		10/20/2021	143,000.00	88.28	126,234.68	0.04%	NR	1055
723451CB4	143,000.00	0.70	143,000.00	5.12	112.44	-16,765.32	NR	2.86
Pitney Bowes Bank Inc. NCD (222-75) 4.35 4/13/2028		4/14/2023	245,000.00	96.29	235,903.15	0.07%	None	1596
724468AC7	245,000.00	4.35	245,000.00	5.31	1,372.34	-9,096.85	None	4



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Plains Commerce Bank (218-40) 2.55 6/7/2024		6/7/2019	245,000.00	98.55	241,437.70	0.07%	NR	190
72651LCL6	245,000.00	2.55	245,000.00	5.44	3,012.49	-3,562.30	NR	0.51
Ponce Bank (222-20) 3.4 9/14/2027		9/14/2022	245,000.00	93.58	229,275.90	0.07%	None	1384
732329BA4	245,000.00	3.40	245,000.00	5.27	365.15	-15,724.10	None	3.54
Popular Bank (222-39) 4.8 11/6/2025		11/9/2022	247,000.00	99.16	244,927.67	0.07%	None	707
73317ABE1	247,000.00	4.80	247,000.00	5.26	682.13	-2,072.33	None	1.85
Raymond James Bank NA (219-30) 1.8 11/8/2024		11/8/2019	245,000.00	96.62	236,711.65	0.07%	NR	344
75472RAK7	245,000.00	1.80	245,000.00	5.54	265.81	-8,288.35	NR	0.94
Resource One Credit Union (222-14) 3.3 8/18/2025		8/17/2022	245,000.00	96.70	236,924.80	0.07%	NR	627
76124YAE6	245,000.00	3.30	245,000.00	5.31	287.96	-8,075.20	NR	1.67
Sallie Mae Bank/Salt Lake (222-04) 3.3 7/21/2025		7/20/2022	245,000.00	96.80	237,147.75	0.07%	NR	599
795451BT9	245,000.00	3.30	245,000.00	5.36	2,946.04	-7,852.25	NR	1.59
San Francisco Credit Union (222-62) 4.35 2/3/2028		2/3/2023	245,000.00	96.40	236,167.75	0.07%	None	1526
79772FAG1	245,000.00	4.35	245,000.00	5.32	788.36	-8,832.25	None	3.8
Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		5/30/2023	249,000.00	98.99	246,487.59	0.07%	NR	1643
843383CT5	249,000.00	4.25	249,000.00	4.50	0.00	-2,512.41	NR	4.1
Southern First Bank NCD (223-19) 4.85 10/17/2028		10/17/2023	244,000.00	98.40	240,098.44	0.07%	None	1783
84287PJB9	244,000.00	4.85	244,000.00	5.22	1,426.56	-3,901.56	None	4.37
Star Bank NA (223-15) 4.65 9/29/2028		9/29/2023	244,000.00	97.25	237,285.12	0.07%	NR	1765
85508VAS8	244,000.00	4.65	244,000.00	5.30	1,927.27	-6,714.88	NR	4.34
State Bank India (220-36) 0.65 2/25/2026		2/25/2021	245,000.00	90.48	221,668.65	0.07%	NR	818
856283S49	245,000.00	0.65	245,000.00	5.22	423.21	-23,331.35	NR	2.22



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Sullivan Bank (221-17) 0.75 9/29/2026		9/29/2021	245,000.00	89.25	218,655.15	0.07%	NR	1034
86513LAA0	245,000.00	0.75	245,000.00	4.82	5.03	-26,344.85	NR	2.8
Synchrony Bank (222-32) 4.6 10/28/2027		10/28/2022	245,000.00	97.51	238,901.95	0.07%	None	1428
87165EYG6	245,000.00	4.60	245,000.00	5.31	1,018.93	-6,098.05	None	3.6
Texas Bank Financial (220-28) 0.4 12/25/2025		12/23/2020	245,000.00	90.67	222,131.70	0.07%	NR	756
882213AM3	245,000.00	0.40	245,000.00	5.22	429.59	-22,868.30	NR	2.06
Texas Exchange Bank (220-33) 0.45 4/30/2025		2/5/2021	245,000.00	93.26	228,477.20	0.07%	NR	517
88241TKC3	245,000.00	0.45	245,000.00	5.41	75.51	-16,522.80	NR	1.41
Third Fed Saving & Loan (220-26) 0.45 12/18/20		12/18/2020	245,000.00	90.82	222,504.10	0.07%	NR	749
88413QCU0	245,000.00	0.45	245,000.00	5.24	498.39	-22,495.90	NR	2.04
Toyota Financial SGS (220-46) 0.9 4/22/2026		4/22/2021	245,000.00	90.45	221,602.50	0.07%	NR	874
89235MKY6	245,000.00	0.90	245,000.00	5.20	235.60	-23,397.50	NR	2.37
United Bankers Bank (221-20) 0.7 10/15/2026		10/15/2021	245,000.00	88.24	216,178.20	0.07%	NR	1050
909557JL5	245,000.00	0.70	245,000.00	5.11	70.48	-28,821.80	NR	2.84
United Fidelity Bank (222-90) 4.5 6/29/2028		6/29/2023	245,000.00	99.20	243,035.10	0.07%	NR	1673
910286GN7	245,000.00	4.50	245,000.00	4.70	30.21	-1,964.90	NR	4.15
United Heritage CU (222-41) 4.85 11/17/2025		11/15/2022	248,000.00	99.26	246,167.28	0.07%	None	718
91334AAF0	248,000.00	4.85	248,000.00	5.25	0.00	-1,832.72	None	1.88
United Roosevelt Savings (221-59) 1.9 3/11/2027		3/11/2022	245,000.00	90.20	220,982.65	0.07%	NR	1197
91139LAB2	245,000.00	1.90	245,000.00	5.15	242.32	-24,017.35	NR	3.17
Unity Bank (220-27) 0.4 12/18/2025		12/18/2020	245,000.00	90.72	222,268.90	0.07%	NR	749
91330ACR6	245,000.00	0.40	245,000.00	5.24	443.01	-22,731.10	NR	2.04
University Bank (222-46) 4.2 11/30/2027		11/30/2022	245,000.00	95.97	235,131.40	0.07%	None	1461
914098DJ4	245,000.00	4.20	245,000.00	5.32	0.00	-9,868.60	None	3.68



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Univest Bank & Trust Co (222-79) 4.4 5/16/2028		5/16/2023	245,000.00	96.41	236,197.15	0.07%	NR	1629
91527PCA3	245,000.00	4.40	245,000.00	5.31	413.48	-8,802.85	NR	4.04
USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		5/31/2022	245,000.00	93.94	230,153.00	0.07%	NR	1275
90352RCN3	245,000.00	3.30	245,000.00	5.20	642.37	-14,847.00	NR	3.29
Utah Community Federal CU (222-83) 4.5 6/7/2028		6/7/2023	245,000.00	98.97	242,469.15	0.07%	NR	1651
917352AH9	245,000.00	4.50	245,000.00	4.75	694.73	-2,530.85	NR	4.08
Valleystar Credit Union NCD (223-23) 5.2 11/8/2028		11/8/2023	245,000.00	99.60	244,024.90	0.07%	None	1805
92023CAJ2	245,000.00	5.20	245,000.00	5.29	767.89	-975.10	None	4.35
VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		10/7/2022	245,000.00	97.09	237,872.95	0.07%	None	1407
92891CCR1	245,000.00	4.45	245,000.00	5.29	866.23	-7,127.05	None	3.53
Wells Fargo Bank NA (218-28) 3 2/27/2024		2/27/2019	245,000.00	99.43	243,608.40	0.07%	NR	89
949763XY7	245,000.00	3.00	245,000.00	5.37	60.41	-1,391.60	NR	0.24
			26,906,332.18		25,364,214.54	7.67%		1091
Sub Total CD - Negotiable >> 30%	26,914,000.00	2.68	26,909,661.21	5.25	73,243.06	-1,545,446.67		2.81
Corporate Notes >> 30% Limit								
Alphabet Inc (222-58) 0.8 8/15/2027		1/12/2023	1,737,784.00	87.75	1,755,020.00	0.51%	None	1354
02079KAJ6	2,000,000.00	3.95	1,788,162.01	4.42	4,666.67	-33,142.01	None	3.65
Apple Inc (221-52) 3.35 2/9/2027-22		2/9/2022	1,055,000.00	96.16	961,630.00	0.3%	Moody's-Aaa	1167
037833CJ7	1,000,000.00	2.18	1,035,150.60	4.66	10,329.17	-73,520.60	S&P-AA+	3.02
Apple Inc (221-89) 3.2 5/11/2027-27		5/20/2022	990,790.00	95.53	955,320.00	0.28%	S&P-AA+	1169
037833CR9	1,000,000.00	3.40	993,623.46	4.62	1,688.89	-38,303.46	Moody's-Aaa	3.28
Bank of NY Mellon Corp (219-28) 2.1 10/24/2024		10/29/2019	1,003,770.00	97.00	970,030.00	0.29%	S&P-A	329
06406RAL1	1,000,000.00	2.02	1,000,680.75	5.56	2,100.00	-30,650.75	Moody's-A1	0.89



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Charles Schwab Corp (221-34) 1.15 5/13/2026-26		12/10/2021	989,300.00	90.26	902,550.00	0.28%	Moodys-Aa2	865
808513BR5	1,000,000.00	1.40	994,070.28	5.45	543.06	-91,520.28	S&P-A	2.42
Chevron USA (222-13) 1.018 8/12/2027		8/12/2022	897,850.00	87.71	877,050.00	0.26%	Moodys-Aa2	1351
166756AL0	1,000,000.00	3.25	924,422.43	4.68	3,054.00	-47,372.43	S&P-AA-	3.62
Citibank NA (219-29) 3.65 1/23/2024-19		11/6/2019	2,127,000.00	99.72	1,994,400.00	0.57%	Moodys-Aa3	54
17325FAS7	2,000,000.00	2.07	2,004,456.14	5.50	25,752.78	-10,056.14	S&P-A+	0.15
Coca Cola (219-26) 1.75 9/6/2024-19		10/18/2019	498,365.00	97.61	488,045.00	0.14%	Moodys-A1	281
191216CL2	500,000.00	1.82	499,742.61	4.96	2,041.67	-11,697.61	S&P-A+	0.76
Costco Wholesale Corp (221-94) 1.375 6/20/2027		6/21/2022	880,980.00	89.05	890,470.00	0.26%	Moodys-Aa3	1298
22160KAN5	1,000,000.00	4.03	915,349.06	4.76	6,111.11	-24,879.06	S&P-A+	3.45
Exxon Mobil Corp (219-12 & 222-35) 2.019 8/16/		8/29/2019	1,012,530.00	97.74	977,360.00	0.29%	Moodys-Aaa	229
30231GBC5	1,000,000.00	1.75	1,001,795.92	5.30	5,832.67	-24,435.92	S&P-AA+	0.71
Exxon Mobil Corp (219-12 & 222-35) 2.019 8/16/		11/4/2022	956,960.00	97.74	977,360.00	0.28%	Moodys-Aaa	229
30231GBC5	1,000,000.00	4.56	982,810.45	5.30	5,832.67	-5,450.45	S&P-AA+	0.71
Exxon Mobil Corp (221-08) 2.275 8/16/2026- 19		8/16/2021	2,113,240.00	94.06	1,881,220.00	0.59%	S&P-AA-	990
30231GBD3	2,000,000.00	1.11	2,061,395.18	4.63	13,144.44	-180,175.18	Moodys-Aa2	2.62
Johnson & Johnson (222-34) 0.55 9/1/2025		11/4/2022	899,690.00	93.01	930,100.00	0.27%	None	641
478160CN2	1,000,000.00	4.36	937,695.05	4.75	1,359.72	-7,595.05	None	1.74
Johnson & Johnson (222-38 & 221-55) 2.95 3		3/8/2022	523,750.00	95.13	475,645.00	0.15%	S&P-AAA	1189
478160CE2	500,000.00	1.95	515,507.28	4.58	3,564.58	-39,862.28	Moodys-Aaa	3.1
Johnson & Johnson (222-38 & 221-55) 2.95 3		11/9/2022	1,867,200.00	95.13	1,902,580.00	0.54%	S&P-AAA	1189
478160CE2	2,000,000.00	4.67	1,899,746.54	4.58	14,258.33	2,833.46	Moodys-Aaa	3.1



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
JPMorgan Chase & Co (218-30) 3.875 2/1/2024		3/13/2019	1,031,640.00	99.70	996,990.00	0.29%	Moody's-A2	63
46625HJT8	1,000,000.00	3.17	1,001,116.08	5.60	12,809.03	-4,126.08	S&P-AA-	0.17
New York Life Global FDG (220-42) 0.85 1/15/2026		3/19/2021	985,780.00	91.38	913,750.00	0.28%	S&P-AA+	777
64952WDW0	1,000,000.00	1.15	993,732.88	5.19	3,187.50	-79,982.88	Moody's-Aaa	2.1
Procter and Gamble Co (221-45) 1.9 2/1/2027 -22		2/3/2022	1,003,110.00	92.11	921,100.00	0.29%	Moody's-Aa3	1159
742718FV6	1,000,000.00	1.84	1,001,976.15	4.60	6,280.56	-80,876.15	S&P-AA-	3.07
Toyota Motor Credit Corp (219-24) 2 10/7/2024-24		10/9/2019	502,370.00	97.10	485,520.00	0.14%	NR	220
89236TGL3	500,000.00	1.90	500,405.17	5.52	1,472.22	-14,885.17	NR	0.85
Toyota Motor Credit Corp (221-37) 1.9 1/13/2027-22		1/21/2022	996,690.00	91.24	912,350.00	0.29%	S&P-A+	1140
89236TJV8	1,000,000.00	1.97	997,924.42	4.97	7,230.56	-85,574.42	Moody's-Aa	3.02
Walmart Inc (222-88) 3.7 6/26/2028		6/26/2023	975,950.00	97.13	971,300.00	0.28%	Moody's-Aa2	1670
931142EE9	1,000,000.00	4.24	978,016.69	4.40	15,827.78	-6,716.69	S&P-AA	4.18
			23,049,749.00		22,139,790.00	6.58%		847
Sub Total Corporate Notes >> 30% Limit	23,500,000.00	2.76	23,027,779.15	4.93	147,087.41	-887,989.15		2.27
Liquid Assets >> 0%								
Bank of America Cash		6/30/2013	1,197,390.57	100.00	1,197,390.57	0.34%	NR	1
BOFA	1,197,390.57	0.00	1,197,390.57	0.00		0.00	NR	0
BMO - Tax Credit Card Cash		10/10/2013	59,457.68	100.00	59,457.68	0.02%	NR	1
TCCC	59,457.68	0.00	59,457.68	0.00		0.00	NR	0
BMO- Credit Card Other Cash		10/10/2013	54,237.81	100.00	54,237.81	0.02%	NR	1
OTHERCC	54,237.81	0.00	54,237.81	0.00		0.00	NR	0
BMO- Demand Account Cash		9/4/2013	775,275.55	100.00	775,275.55	0.22%	NR	1
BMODEMAND	775,275.55	0.00	775,275.55	0.00		0.00	NR	0



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Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
BMO- District Cash		6/30/2013	54,392.90	100.00	54,392.90	0.02%	NR	1
TDRPDIST	54,392.90	0.00	54,392.90	0.00		0.00	NR	0
BMO MM MM		9/16/2013	4,231,377.42	100.00	4,231,377.42	1.21%	NR	1
MM7323	4,231,377.42	2.01	4,231,377.42	2.01		0.00	NR	0
BOW MM		4/28/2017	25,103,780.18	100.00	25,103,780.18	7.18%	NR	1
BMOSWEEP	25,103,780.18	4.99	25,103,780.18	4.99		0.00	NR	0
CAMP LGIP		6/30/2013	62,807,953.98	100.00	62,807,953.98	17.96%	NR	1
CAMP	62,807,953.98	5.56	62,807,953.98	5.56		0.00	NR	0
Checks Cash		6/30/2013	3,604,640.97	100.00	3,604,640.97	1.03%	NR	1
CHECKS	3,604,640.97	0.00	3,604,640.97	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	1,431,921.33	100.00	1,431,921.33	0.41%	NR	1
LAIF	1,431,921.33	3.75	1,431,921.33	3.75	8,784.84	0.00	NR	0
Treasury Cash Cash		6/30/2013	292,829.42	100.00	292,829.42	0.08%	NR	1
CASH	292,829.42	0.00	292,829.42	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	1,182,554.04	100.00	1,182,554.04	0.34%	NR	1
TRIDISTRICT	1,182,554.04	0.05	1,182,554.04	0.05		0.00	NR	0
Sub Total Liquid Assets >> 0%	100,795,811.85	4.85	100,795,811.85	4.85	8,784.84	28.83%	0.00	0
Municipal Bonds >> 0% Limit								
California State University (222-33) 1.361 11/1/20		11/1/2022	846,320.00	87.66	876,550.00	0.25%	None	1432
13077DQF2	1,000,000.00	4.86	879,479.87	4.86	1,096.36	-2,929.87	None	3.82
City of Auburn CA (220-55) 1.231 6/1/2026		6/3/2021	231,458.20	90.44	208,012.00	0.07%	S&P-AA+	914
05028XAD6	230,000.00	1.10	230,730.70	5.36	1,407.79	-22,718.70	NR	2.45
City of Los Angles (221-28) 1.341 11/1/2026		11/1/2021	480,000.00	89.82	431,140.80	0.14%	S&P-AA-	1067
544587Y69	480,000.00	1.34	480,000.00	5.14	518.52	-48,859.20	NR	2.87



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
City of Santa Rosa CA Wastewater (220-25) 0.827 9/		12/15/2020	1,013,850.00	96.75	967,510.00	0.29%	S&P-AA	276
802649TH6	1,000,000.00	0.45	1,002,819.03	5.28	2,044.53	-35,309.03	NR	0.75
Fremont Unified School Dist (220-34) 0.682 8/1/202		2/11/2021	1,010,260.00	93.02	930,150.00	0.29%	S&P-AA-	610
357155AY6	1,000,000.00	0.45	1,003,834.93	5.10	2,254.39	-73,684.93	Moody's-Aa2	1.66
Napa Valley Unified SD (222-60) 1.342 8/1/2027		8/1/2022	908,160.00	88.55	885,520.00	0.27%	NR	1340
630362ES6	1,000,000.00	3.35	932,603.72	4.78	4,436.06	-47,083.72	NR	3.57
Pasadena Unified School Dist (219-16) 1.824 5/1/20		9/11/2019	1,289,201.95	98.61	1,267,087.10	0.37%	Moody's-Aa3	153
702282QB3	1,285,000.00	1.75	1,285,379.51	5.21	1,888.09	-18,292.41	S&P-AA	0.42
Port of Oakland (220-23) 1.181 5/1/2025		12/3/2020	1,005,630.00	94.41	944,130.00	0.29%	S&P-A+	518
735000TM3	1,000,000.00	1.05	1,001,811.39	5.32	951.36	-57,681.39	Fitch-A+	1.41
Poway Unified School District (221-01) 2.209 8/1/2		7/14/2022	482,895.00	95.26	476,295.00	0.14%	S&P-AA-	610
738850SY3	500,000.00	3.40	490,633.71	5.21	3,650.99	-14,338.71	None	1.64
Riverside Unified School Dist (219-42) 2.272 2/1/2		2/3/2020	286,291.60	96.42	269,970.40	0.08%	S&P-AA-	429
769059A30	280,000.00	1.80	281,478.96	5.47	2,102.86	-11,508.56	Moody's-Aa2	1.15
Saddleback Valley Unified SD (222-11) 2.4 8/1/2027		8/10/2022	954,090.00	92.06	920,630.00	0.28%	None	1340
786318LF0	1,000,000.00	3.41	966,142.32	4.78	7,933.33	-45,512.32	None	3.5
San Diego County Regional (219-39) 1.926 4/1/2024		12/19/2019	1,003,350.00	98.89	988,930.00	0.29%	S&P-AAA	123
797400LB2	1,000,000.00	1.85	1,000,263.29	5.26	3,156.50	-11,333.29	Fitch-AAA	0.34
San Francisco Muni Transportation Agency (220-49)		5/3/2021	192,474.75	90.77	176,995.65	0.06%	S&P-AA-	822
797686EN8	195,000.00	1.10	193,822.60	5.22	397.24	-16,826.95	Moody's-Aa2	2.23
San Jose Evergreen Comm (223-13) 1.676 9/1/2028		9/28/2023	967,601.60	87.15	976,046.40	0.28%	Moody's-Aa1	1737
798189SA5	1,120,000.00	4.81	972,935.54	4.73	4,640.66	3,110.86	NR	4.55



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
San Mateo County (222-30) 1.467 9/1/2027		10/21/2022	856,600.00	88.60	886,030.00	0.25%	None	1371
799038NS9	1,000,000.00	4.81	889,301.01	4.82	3,626.75	-3,271.01	None	3.64
San Ramon Valley Unified (222-57) 1.44 8/1/2027		1/10/2023	1,040,298.00	89.03	1,046,126.00	0.3%	None	1340
7994082G3	1,175,000.00	4.23	1,066,526.03	4.73	5,593.00	-20,400.03	None	3.56
Santa Ana Community (222-18) 3.752 9/1/2025		9/1/2022	1,004,590.00	97.40	973,950.00	0.29%	None	641
801096AT5	1,000,000.00	3.59	1,002,684.48	5.33	9,275.78	-28,734.48	None	1.7
Santa Clara Valley Water (222-59) 4.2 6/1/2027		1/19/2023	1,346,254.05	98.08	1,309,301.25	0.38%	None	1279
80168ADW4	1,335,000.00	3.99	1,344,030.07	4.80	27,879.25	-34,728.82	None	3.22
Santa Clara Valley Water District (218-42) 2.919 6		6/20/2019	541,398.00	98.81	513,812.00	0.15%	Moodys-Aa1	184
80168FMD5	520,000.00	2.04	522,177.67	5.35	7,547.24	-8,365.67	Fitch-AA+	0.5
Santa Monica- Malibu Unified (223-06) 2.206 8/1/20		8/1/2023	907,645.65	88.97	894,158.55	0.26%	None	1706
802498UM5	1,005,000.00	4.39	914,093.31	4.87	7,328.52	-19,934.76	None	4.41
Soquel Creek Water District (220-16) 0.728 3/1/202		10/13/2020	1,510,230.00	94.60	1,418,955.00	0.43%	S&P-AA	457
835818JN6	1,500,000.00	0.57	1,502,921.94	5.24	2,699.67	-83,966.94	NR	1.25
State of California (222-42) 5.5 10/1/2025		11/17/2022	1,020,120.00	100.49	1,004,890.00	0.29%	None	671
13063D2T4	1,000,000.00	4.75	1,012,869.90	5.21	9,013.89	-7,979.90	None	1.76
State of California (223-17) 5.5 10/1/2028		10/11/2023	2,040,000.00	102.39	2,047,760.00	0.58%	None	1767
13063D7D4	2,000,000.00	5.04	2,038,899.28	4.94	14,972.22	8,860.72	None	4.29
State of Florida (220-18) 0.55 6/1/2025		10/22/2020	1,001,360.00	93.50	934,980.00	0.29%	S&P-AAA	549
34153QUD6	1,000,000.00	0.52	1,000,443.64	5.10	2,734.72	-65,463.64	Moodys-Aaa	1.49
State of Hawaii (220-08) 0.67 8/1/2025-20		8/28/2020	1,008,250.00	93.07	930,710.00	0.29%	S&P-AA+	610
419792YQ3	1,000,000.00	0.50	1,002,797.39	5.05	2,214.72	-72,087.39	Moodys-Aa2	1.66



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Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of Hawaii (222-10) 1.535 8/1/2027		8/9/2022	923,940.00	89.19	891,920.00	0.27%	Moody's-Aa2	1340
419792G34	1,000,000.00	3.20	943,938.17	4.78	5,074.03	-52,018.17	S&P-AA+	3.56
State of Maryland (220-38) 0.52 3/1/2025		3/10/2021	1,000,000.00	94.49	944,940.00	0.29%	S&P-AAA	457
574193UH9	1,000,000.00	0.52	1,000,000.00	5.11	1,285.56	-55,060.00	Fitch-AAA	1.25
University of CA (222-12) 3.063 7/1/2025		8/10/2022	989,410.00	96.83	968,300.00	0.28%	NR	579
91412GU94	1,000,000.00	3.45	994,193.55	5.17	12,677.42	-25,893.55	NR	1.54
University of California (221-83) 1.272 5/15/2027		5/16/2022	893,810.00	88.51	885,050.00	0.26%	S&P-AA	1262
91412HJN4	1,000,000.00	3.61	926,568.89	4.93	530.00	-41,518.89	Fitch-AA	3.39
Victor Valley Community College Dist (219-06) 2.55		8/1/2019	1,021,150.00	98.18	981,810.00	0.29%	Moody's-Aa2	245
92603PEU2	1,000,000.00	2.11	1,002,836.21	5.36	8,455.61	-21,026.21	S&P-AA-	0.66
Western Placer Unified School Dist (220-03) 2 6/1/		7/24/2020	328,976.00	96.81	309,792.00	0.09%	Moody's-MIG1	549
95921RBF2	320,000.00	1.40	322,779.37	4.21	3,182.22	-12,987.37	NR	1.47
			28,105,614.80		27,261,452.15	8.09%		894
Sub Total Municipal Bonds >> 0% Limit	28,945,000.00	2.74	28,208,996.48	5.04	160,569.28	-947,544.33		2.34
US Agency Bonds >> 0% Limit								
FAMC (223-18) 4.83 10/13/2028		10/13/2023	2,007,040.00	101.83	2,036,600.00	0.57%	None	1779
31424WAP7	2,000,000.00	4.75	2,006,855.04	4.41	12,611.67	29,744.96	None	4.38
FFCB (218-29) 2.66 3/12/2024		3/12/2019	1,007,800.00	99.24	992,400.00	0.29%	S&P-AA+	103
3133EAGP7	1,000,000.00	2.49	1,000,439.74	5.35	5,763.33	-8,039.74	Moody's-Aaa	0.28
FFCB (218-33) 2.3 4/5/2024		4/5/2019	998,050.00	98.96	989,590.00	0.29%	Moody's-Aaa	127
3133EKGD2	1,000,000.00	2.34	999,864.45	5.34	3,513.89	-10,274.45	S&P-AA+	0.35
FFCB (218-38 & 218-39) 2.16 6/3/2024		6/3/2019	999,100.00	98.49	984,860.00	0.29%	S&P-AA+	186
3133EKNX0	1,000,000.00	2.18	999,908.37	5.22	10,620.00	-15,048.37	Moody's-Aaa	0.5
FFCB (218-38 & 218-39) 2.16 6/3/2024		6/3/2019	999,528.00	98.49	984,860.00	0.29%	S&P-AA+	186
3133EKNX0	1,000,000.00	2.17	999,951.95	5.22	10,620.00	-15,091.95	Moody's-Aaa	0.5



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Portfolio Holdings by Asset Class
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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (219-04) 2.45 7/22/2024		7/22/2019	2,046,200.00	98.30	1,966,040.00	0.57%	S&P-AA+	235
3133EKHV1	2,000,000.00	1.96	2,005,942.53	5.16	17,422.22	-39,902.53	Moodys-Aaa	0.64
FFCB (219-08) 1.85 7/26/2024		8/5/2019	1,005,218.00	97.79	977,850.00	0.29%	S&P-AA+	239
3133EKWV4	1,000,000.00	1.74	1,000,686.35	5.33	6,372.22	-22,836.35	Moodys-Aaa	0.65
FFCB (219-14) 1.6 8/16/2024		8/29/2019	1,007,640.00	97.52	975,190.00	0.29%	Moodys-Aaa	260
3133EKA63	1,000,000.00	1.44	1,001,095.04	5.20	4,622.22	-25,905.04	S&P-AA+	0.71
FFCB (219-17) 2.08 9/10/2024		9/16/2019	1,018,110.00	97.44	974,360.00	0.29%	S&P-AA+	285
3133EKQA7	1,000,000.00	1.70	1,002,834.35	5.49	4,622.22	-28,474.35	Moodys-Aaa	0.77
FFCB (219-19) 1.6 9/17/2024		9/17/2019	995,030.00	97.19	971,860.00	0.29%	S&P-AA+	292
3133EKP75	1,000,000.00	1.70	999,205.67	5.25	3,244.44	-27,345.67	Moodys-Aaa	0.79
FFCB (219-25) 1.5 10/16/2024		10/18/2019	993,500.00	96.85	968,530.00	0.29%	S&P-AA+	321
3133EK3B0	1,000,000.00	1.64	998,856.71	5.21	1,833.33	-30,326.71	Moodys-Aaa	0.87
FFCB (219-34) 1.65 11/1/2024		11/8/2019	991,891.00	96.87	968,670.00	0.29%	Moodys-Aaa	337
3133EK4Y9	1,000,000.00	1.82	998,498.50	5.18	1,329.17	-29,828.50	S&P-AA+	0.92
FFCB (219-36) 1.625 11/8/2024		11/14/2019	991,320.00	96.79	967,930.00	0.29%	S&P-AA+	344
3133EK6J0	1,000,000.00	1.81	998,360.29	5.17	993.06	-30,430.29	Moodys-Aaa	0.93
FFCB (219-43) 1.65 1/23/2025		1/30/2020	1,007,990.00	96.09	960,930.00	0.29%	S&P-AA+	420
3133ELJM7	1,000,000.00	1.48	1,001,843.85	5.20	5,820.83	-40,913.85	Moodys-Aaa	1.13
FFCB (220-11) 0.45 9/2/2025		9/2/2020	999,750.00	92.82	928,210.00	0.29%	NR	642
3133EL5R1	1,000,000.00	0.46	999,912.10	4.76	1,100.00	-71,702.10	NR	1.75
FFCB (220-19) 0.46 11/3/2025		11/3/2020	1,998,816.00	92.20	1,844,040.00	0.57%	NR	704
3133EMFS6	2,000,000.00	0.47	1,999,543.52	4.75	690.00	-155,503.52	NR	1.92
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,001,960.00	91.17	911,710.00	0.29%	Moodys-Aaa	893
3133EMYV8	1,000,000.00	0.78	1,000,958.53	4.68	432.78	-89,248.53	S&P-AA+	2.43



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,505,955.00	91.17	1,367,565.00	0.43%	Moodys-Aaa	893
3133EMYV8	1,500,000.00	0.74	1,502,912.28	4.68	649.17	-135,347.28	S&P-AA+	2.43
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	996,816.00	90.35	903,490.00	0.29%	S&P-AA+	970
3133EMV66	1,000,000.00	0.75	998,308.61	4.58	2,323.33	-94,818.61	Moodys-Aaa	2.63
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	997,300.00	90.35	903,490.00	0.29%	S&P-AA+	970
3133EMV66	1,000,000.00	0.74	998,565.72	4.58	2,323.33	-95,075.72	Moodys-Aaa	2.63
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/30/2021	997,550.00	90.35	903,490.00	0.29%	S&P-AA+	970
3133EMV66	1,000,000.00	0.73	998,696.38	4.58	2,323.33	-95,206.38	Moodys-Aaa	2.63
FFCB (221-13) 0.8 9/10/2026		9/10/2021	2,000,000.00	90.24	1,804,780.00	0.57%	S&P-AA+	1015
3133EM4X7	2,000,000.00	0.80	2,000,000.00	4.58	3,555.56	-195,220.00	Moodys-Aaa	2.75
FFCB (221-23) 0.5 10/22/2026		10/22/2021	1,948,750.00	89.21	1,784,100.00	0.56%	S&P-AA+	1057
3133EMEF5	2,000,000.00	1.03	1,970,333.38	4.52	1,055.56	-186,233.38	S&P-AAA	2.87
FFCB (221-26) 1.16 10/27/2026		10/27/2021	999,030.00	91.12	911,240.00	0.29%	S&P-AA+	1062
3133ENCJ7	1,000,000.00	1.18	999,435.85	4.45	1,063.33	-88,195.85	Moodys-Aaa	2.86
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	91.10	910,950.00	0.29%	S&P-AAA	1096
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.55	0.00	-89,050.00	Moodys-Aaa	2.95
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	91.10	910,950.00	0.29%	S&P-AAA	1096
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.55	0.00	-89,050.00	Moodys-Aaa	2.95
FFCB (221-32) 1.19 12/9/2026		12/9/2021	1,000,000.00	90.77	907,650.00	0.29%	S&P-AAA	1105
3133ENGT1	1,000,000.00	1.19	1,000,000.00	4.49	5,652.50	-92,350.00	Moodys-Aaa	2.96
FFCB (221-36) 1.5 1/13/2027		1/13/2022	999,520.00	91.39	913,910.00	0.29%	S&P-AAA	1140
3133ENKV1	1,000,000.00	1.51	999,700.33	4.49	5,708.33	-85,790.33	Moodys-Aaa	3.04
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	998,804.00	91.62	916,160.00	0.29%	S&P-AA+	1161
3133ENNB2	1,000,000.00	1.65	999,239.56	4.49	5,281.25	-83,079.56	NR	3.09



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,000,000.00	91.62	916,160.00	0.29%	S&P-AA+	1161
3133ENNB2	1,000,000.00	1.63	1,000,000.00	4.49	5,281.25	-83,840.00	NR	3.09
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,999,040.00	91.62	1,832,320.00	0.57%	S&P-AA+	1161
3133ENNB2	2,000,000.00	1.64	1,999,389.62	4.49	10,562.50	-167,069.62	NR	3.09
FFCB (221-53) 1.8 8/22/2025		2/22/2022	1,998,320.00	94.97	1,899,360.00	0.57%	S&P-AAA	631
3133ENPX2	2,000,000.00	1.83	1,999,169.87	4.87	9,800.00	-99,809.87	Moody's-Aaa	1.7
FFCB (221-58) 1.68 3/10/2027		3/10/2022	998,330.00	91.54	915,350.00	0.29%	S&P-AAA	1196
3133ENRD4	1,000,000.00	1.72	998,906.18	4.49	3,733.33	-83,556.18	Moody's-Aaa	3.19
FFCB (221-62) 1.8 6/17/2024		3/17/2022	2,000,000.00	98.31	1,966,220.00	0.57%	S&P-AAA	200
3133ENSB7	2,000,000.00	1.80	2,000,000.00	4.97	16,300.00	-33,780.00	Moody's-Aaa	0.54
FFCB (221-70) 2.6 4/5/2027		4/5/2022	1,000,000.00	94.20	942,020.00	0.29%	S&P-AAA	1222
3133ENTS9	1,000,000.00	2.60	1,000,000.00	4.48	3,972.22	-57,980.00	Moody's-Aaa	3.21
FFCB (221-90) 2.625 6/10/2024		6/10/2022	1,000,000.00	98.56	985,560.00	0.29%	None	193
3133ENYH7	1,000,000.00	2.63	1,000,000.00	5.44	12,395.83	-14,440.00	None	0.52
FFCB (221-93) 3.25 6/17/2024		6/17/2022	1,999,600.00	99.08	1,981,580.00	0.57%	NR	200
3133ENYX2	2,000,000.00	3.26	1,999,890.56	4.97	29,430.56	-18,310.56	NR	0.54
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	95.26	952,560.00	0.29%	NR	1327
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.48	11,098.61	-47,440.00	NR	3.43
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	95.26	952,560.00	0.29%	NR	1327
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.48	11,098.61	-47,440.00	NR	3.43
FFCB (222-05) 3.15 7/15/2024		7/15/2022	1,000,960.00	98.68	986,800.00	0.29%	Moody's-Aaa	228
3133ENA91	1,000,000.00	3.10	1,000,299.43	5.32	11,812.50	-13,499.43	S&P-AA+	0.62
FFCB (222-21) 3.375 9/15/2027		9/15/2022	988,660.00	96.22	962,230.00	0.28%	None	1385
3133ENL99	1,000,000.00	3.63	991,398.74	4.47	7,031.25	-29,168.74	None	3.56



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 11/30/2023

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FFCB (222-24) 3.75 9/22/2025 3133ENN22	1,000,000.00	9/22/2022 3.80	998,594.90 999,151.30	98.21 4.79	982,140.00 7,083.33	0.29% -17,011.30	None None	662 1.76
FFCB (222-28 & 222-29) 4.125 10/14/2027 3133ENS50	1,000,000.00	10/14/2022 4.13	999,970.00 999,976.77	98.78 4.47	987,810.00 5,270.83	0.29% -12,166.77	None None	1414 3.6
FFCB (222-28 & 222-29) 4.125 10/14/2027 3133ENS50	1,000,000.00	10/14/2022 4.13	1,000,000.00 1,000,000.00	98.78 4.47	987,810.00 5,270.83	0.29% -12,190.00	None None	1414 3.6
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027 3133EN3H1	1,000,000.00	11/29/2022 4.06	997,526.00 998,021.88	98.31 4.47	983,080.00 111.11	0.29% -14,941.88	None None	1460 3.73
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027 3133EN3H1	1,000,000.00	11/29/2022 4.05	997,750.00 998,200.99	98.31 4.47	983,080.00 111.11	0.29% -15,120.99	None None	1460 3.73
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027 3133EN3H1	1,000,000.00	11/29/2022 4.05	997,760.00 998,208.98	98.31 4.47	983,080.00 111.11	0.29% -15,128.98	None None	1460 3.73
FFCB (222-47 & 222-48) 3.75 12/7/2027 3133EN3S7	1,000,000.00	12/7/2022 3.82	996,980.00 997,572.09	97.39 4.47	973,880.00 18,020.83	0.29% -23,692.09	None None	1468 3.7
FFCB (222-47 & 222-48) 3.75 12/7/2027 3133EN3S7	1,000,000.00	12/7/2022 3.77	999,000.00 999,196.06	97.39 4.47	973,880.00 18,020.83	0.29% -25,316.06	None None	1468 3.7
FFCB (222-56) 4 1/6/2028 3133EN5N6	1,000,000.00	1/6/2023 4.01	999,550.00 999,630.83	98.26 4.47	982,560.00 16,000.00	0.29% -17,070.83	None None	1498 3.76
FFCB (222-64) 3.875 7/8/2025 3133EPAD7	2,000,000.00	2/8/2023 3.90	1,999,000.00 1,999,334.85	98.48 4.87	1,969,640.00 30,569.44	0.57% -29,694.85	None None	586 1.55
FFCB (222-65) 3.875 2/14/2028 3133EPAV7	2,000,000.00	2/14/2023 3.88	2,000,000.00 2,000,000.00	97.73 4.47	1,954,580.00 22,819.44	0.57% -45,420.00	None None	1537 3.87
FFCB (222-70) 3.625 3/21/2028 3133EPDP7	1,000,000.00	3/21/2023 3.67	998,090.00 998,355.54	96.70 4.47	967,000.00 6,947.92	0.29% -31,355.54	None None	1573 3.99



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (222-74) 1.26 4/5/2028		4/5/2023	1,720,235.80	87.44	1,700,669.10	0.5%	None	1588
3133EMVC3	1,945,000.00	3.82	1,749,638.45	4.47	3,744.12	-48,969.35	None	4.23
FFCB (222-76) 3.875 4/25/2028		4/28/2023	1,006,999.00	97.62	976,150.00	0.29%	None	1608
3133EPGW9	1,000,000.00	3.72	1,006,170.17	4.48	3,767.36	-30,020.17	None	4.07
FFCB (222-77) 3.625 5/3/2028		5/3/2023	998,410.00	96.64	966,420.00	0.29%	None	1616
3133EPHT5	1,000,000.00	3.66	998,593.63	4.47	2,718.75	-32,173.63	None	4.11
FFCB (222-81) 3.875 5/30/2028		5/30/2023	999,320.00	97.59	975,940.00	0.29%	S&P-AAA	1643
3133EPLD5	1,000,000.00	3.89	999,388.48	4.47	0.00	-23,448.48	Moodys-Aaa	4.17
FFCB (223-01 & 222-87) 3.875 6/21/2028		6/23/2023	1,986,100.00	97.50	1,950,080.00	0.57%	S&P-AA+	1665
3133EPNH4	2,000,000.00	4.03	1,987,318.63	4.49	34,229.17	-37,238.63	Moodys-Aaa	4.14
FFCB (223-01 & 222-87) 3.875 6/21/2028		7/3/2023	1,975,480.00	97.50	1,950,080.00	0.57%	S&P-AA+	1665
3133EPNH4	2,000,000.00	4.15	1,977,506.45	4.49	34,229.17	-27,426.45	Moodys-Aaa	4.14
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	99.04	990,370.00	0.29%	S&P-AAA	1691
3133EPQD0	1,000,000.00	4.28	998,759.75	4.48	15,701.39	-8,389.75	Moodys-Aaa	4.18
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	99.04	990,370.00	0.29%	S&P-AAA	1691
3133EPQD0	1,000,000.00	4.28	998,759.75	4.48	15,701.39	-8,389.75	Moodys-Aaa	4.18
FFCB (223-08) 4.25 8/7/2028		8/7/2023	996,440.00	99.01	990,070.00	0.28%	S&P-AA+	1712
3133EPSK2	1,000,000.00	4.33	996,664.08	4.49	13,340.28	-6,594.08	Moodys-Aaa	4.24
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	2,000,000.00	100.64	2,012,780.00	0.57%	Moodys-Aaa	1758
3133EPWK7	2,000,000.00	4.50	2,000,000.00	4.35	17,000.00	12,780.00	S&P-AA+	4.35
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	1,997,340.00	100.64	2,012,780.00	0.57%	Moodys-Aaa	1758
3133EPWK7	2,000,000.00	4.53	1,997,440.46	4.35	17,000.00	15,339.54	S&P-AA+	4.35
FFCB (223-22) 4.875 11/1/2028		11/1/2023	998,250.00	102.19	1,021,850.00	0.29%	None	1798
3133EPA47	1,000,000.00	4.92	998,277.78	4.38	3,927.08	23,572.22	None	4.42



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (219-18 & 218-41) 2.875 6/14/2024		6/14/2019	1,032,274.00	98.69	986,850.00	0.29%	S&P-AA+	197
3130A1XJ2	1,000,000.00	2.19	1,003,480.01	5.38	13,256.94	-16,630.01	Moodys-Aaa	0.53
FHLB (219-18 & 218-41) 2.875 6/14/2024		9/16/2019	1,053,793.00	98.69	986,850.00	0.29%	S&P-AA+	197
3130A1XJ2	1,000,000.00	1.69	1,006,114.96	5.38	13,256.94	-19,264.96	Moodys-Aaa	0.53
FHLB (219-35) 2.875 9/13/2024		11/13/2019	1,049,530.00	98.15	981,500.00	0.29%	Moodys-Aaa	288
3130A2UW4	1,000,000.00	1.80	1,008,077.37	5.30	6,149.31	-26,577.37	S&P-AA+	0.78
FHLB (219-38) 2.75 12/13/2024		12/13/2019	1,049,145.00	97.56	975,580.00	0.29%	Moodys-Aaa	379
3130A3GE8	1,000,000.00	1.72	1,010,194.83	5.20	12,756.94	-34,614.83	S&P-AA+	1.02
FHLB (220-31) 0.5 12/12/2025		1/29/2021	1,003,130.00	91.90	918,990.00	0.29%	None	743
3130AKRG3	1,000,000.00	0.44	1,001,307.98	4.73	2,333.33	-82,317.98	None	2.02
FHLB (220-40) 0.5 3/13/2026		3/15/2021	983,597.00	91.11	911,130.00	0.28%	S&P-AA+	834
3130ALG40	1,000,000.00	0.84	992,499.94	4.64	1,069.44	-81,369.94	Moodys-Aaa	2.27
FHLB (220-41) 0.75 3/13/2026		3/15/2021	998,380.00	91.80	918,030.00	0.29%	Moodys-Aaa	834
3130ALN83	1,000,000.00	0.78	999,259.28	4.57	1,604.17	-81,229.28	S&P-AA+	2.27
FHLB (220-56) 0.75 6/12/2026		6/14/2021	997,797.00	91.03	910,320.00	0.29%	S&P-AA+	925
3130AMFS6	1,000,000.00	0.80	998,882.80	4.54	3,500.00	-88,562.80	Moodys-Aaa	2.5
FHLB (221-01) 0.875 6/12/2026		7/1/2021	998,890.00	91.23	912,270.00	0.29%	S&P-AAA	925
3130AN4T4	1,000,000.00	0.90	999,431.79	4.58	4,083.33	-87,161.79	Moodys-Aaa	2.5
FHLB (221-15) 1.875 9/11/2026		9/13/2021	2,102,980.00	92.99	1,859,860.00	0.59%	S&P-AA+	1016
3130A8XY4	2,000,000.00	0.82	2,057,361.67	4.59	8,229.17	-197,501.67	Moodys-Aaa	2.71
FHLB (221-33) 2.125 12/11/2026		12/13/2021	1,045,702.00	93.40	933,960.00	0.29%	Moodys-Aaa	1107
3130A9YY1	1,000,000.00	1.18	1,027,736.90	4.48	9,975.69	-93,776.90	S&P-AA+	2.92
FHLB (221-35) 1.25 12/21/2026		12/27/2021	2,000,578.00	90.79	1,815,700.00	0.57%	S&P-AA+	1117
3130AQF65	2,000,000.00	1.24	2,000,354.74	4.51	11,041.67	-184,654.74	Moodys-Aaa	2.99



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (221-71) 0.375 9/4/2025		4/8/2022	1,373,060.70	92.63	1,375,481.25	0.41%	Moodys-Aaa	644
3130AK5E2	1,485,000.00	2.71	1,427,097.26	4.79	1,330.31	-51,616.01	S&P-AA+	1.76
FHLB (221-91) 3.125 6/11/2027		6/13/2022	2,006,600.00	95.71	1,914,240.00	0.57%	Moodys-Aaa	1289
3130AEFG0	2,000,000.00	3.05	2,004,664.14	4.45	29,340.28	-90,424.14	S&P-AA+	3.32
FHLB (222-17) 3.25 9/13/2024		8/30/2022	1,993,348.00	98.46	1,969,260.00	0.57%	None	288
3130AFBC0	2,000,000.00	3.42	1,997,428.49	5.27	13,902.78	-28,168.49	None	0.78
FHLB (222-22) 3.625 9/10/2027		9/15/2022	998,874.06	97.17	971,690.00	0.29%	None	1380
3130ATDM6	1,000,000.00	3.65	999,146.73	4.45	8,055.56	-27,456.73	None	3.53
FHLB (222-50) 4.25 12/10/2027		12/12/2022	1,010,680.00	99.44	994,420.00	0.29%	None	1471
3130ATUS4	1,000,000.00	4.01	1,008,613.09	4.40	20,069.44	-14,193.09	None	3.67
FHLB (222-63) 3.55 10/1/2027		2/3/2023	2,002,620.00	97.19	1,943,700.00	0.57%	None	1401
3130AUQ31	2,000,000.00	3.52	2,002,157.92	4.35	11,636.11	-58,457.92	None	3.6
FHLB (222-72) 4.5 3/10/2028		3/28/2023	1,032,209.00	100.66	1,006,600.00	0.29%	None	1562
3130ATS57	1,000,000.00	3.78	1,027,811.20	4.33	10,000.00	-21,211.20	None	3.9
FHLB (222-84) 3.75 6/9/2028		6/9/2023	992,276.00	97.50	974,950.00	0.28%	S&P-AA+	1653
3130AVVX7	1,000,000.00	3.92	993,011.62	4.37	21,562.50	-18,061.62	Moodys-Aaa	4.11
FHLB (222-86) 4 6/9/2028		6/9/2023	1,003,000.00	98.51	985,130.00	0.29%	S&P-AA+	1653
3130AWC24	1,000,000.00	3.93	1,002,714.29	4.37	19,888.89	-17,584.29	Moodys-Aaa	4.1
FHLB (223-05) 4.04 7/18/2028		7/18/2023	2,000,000.00	98.60	1,972,000.00	0.57%	None	1692
3130AWN6	2,000,000.00	4.04	2,000,000.00	4.38	29,626.67	-28,000.00	None	4.21
FHLB (223-09) 4.375 9/8/2028		9/8/2023	1,987,851.40	99.82	1,996,360.00	0.57%	None	1744
3130AWTR1	2,000,000.00	4.51	1,988,403.31	4.42	28,194.44	7,956.69	None	4.3
FHLB (223-21) 5.03 10/23/2028		11/1/2023	2,015,080.00	102.60	2,052,060.00	0.58%	None	1789
3130AXLQ9	2,000,000.00	4.86	2,014,839.45	4.43	10,339.44	37,220.55	None	4.39



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (223-24) 3.25 11/16/2028		11/16/2023	1,875,504.00	95.29	1,905,880.00	0.54%	None	1813
3130AFFX0	2,000,000.00	4.66	1,876,457.99	4.31	2,527.78	29,422.01	None	4.61
FHLMC (220-02) 0.375 7/21/2025		7/23/2020	1,992,500.00	93.14	1,862,820.00	0.57%	NR	599
3137EAEU9	2,000,000.00	0.45	1,997,537.01	4.77	2,687.50	-134,717.01	NR	1.64
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		10/1/2020	998,769.00	92.39	923,920.00	0.29%	S&P-AA+	663
3137EAEX3	1,000,000.00	0.40	999,551.07	4.81	697.92	-75,631.07	Fitch-AAA	1.81
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		1/26/2021	1,997,692.00	92.39	1,847,840.00	0.57%	S&P-AA+	663
3137EAEX3	2,000,000.00	0.40	1,999,100.41	4.81	1,395.83	-151,260.41	Fitch-AAA	1.81
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		4/8/2022	1,844,940.00	92.39	1,847,840.00	0.55%	S&P-AA+	663
3137EAEX3	2,000,000.00	2.74	1,918,667.10	4.81	1,395.83	-70,827.10	Fitch-AAA	1.81
FHLMC (220-17) 0.5 10/15/2025-21		10/15/2020	1,000,000.00	92.53	925,340.00	0.29%	NR	685
3134GWYX8	1,000,000.00	0.50	1,000,000.00	4.71	625.00	-74,660.00	NR	1.87
FNMA (219-01, 219-03 & 221-72) 1.75 7/2/2024		7/12/2019	993,240.00	97.96	979,610.00	0.29%	S&P-AA+	215
3135G0V75	1,000,000.00	1.89	999,200.11	5.31	7,194.44	-19,590.11	Moody's-Aaa	0.58
FNMA (219-01, 219-03 & 221-72) 1.75 7/2/2024		7/19/2019	994,820.00	97.96	979,610.00	0.29%	S&P-AA+	215
3135G0V75	1,000,000.00	1.86	999,384.70	5.31	7,194.44	-19,774.70	Moody's-Aaa	0.58
FNMA (219-01, 219-03 & 221-72) 1.75 7/2/2024		4/8/2022	983,210.00	97.96	979,610.00	0.28%	S&P-AA+	215
3135G0V75	1,000,000.00	2.53	995,576.16	5.31	7,194.44	-15,966.16	Moody's-Aaa	0.58
FNMA (219-27) 1.625 10/15/2024		10/22/2019	998,095.00	96.98	969,750.00	0.29%	S&P-AA+	320
3135G0W66	1,000,000.00	1.67	999,665.05	5.20	2,031.25	-29,915.05	Fitch-AAA	0.87
FNMA (219-40) 1.625 1/7/2025		1/17/2020	999,523.62	96.32	963,180.00	0.29%	S&P-AAA	404
3135G0X24	1,000,000.00	1.64	999,894.08	5.10	6,454.86	-36,714.08	Moody's-Aaa	1.09



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA (220-04) 0.5 8/18/2025-22		8/18/2020	1,000,000.00	92.95	929,510.00	0.29%	S&P-AA+	627
3136G4H71	1,000,000.00	0.50	1,000,000.00	4.83	1,416.67	-70,490.00	NR	1.71
FNMA (220-05) 0.625 8/19/2025-22		8/19/2020	1,000,000.00	92.99	929,860.00	0.29%	NR	263
3136G4R47	1,000,000.00	0.63	1,000,000.00	4.93	1,753.47	-70,140.00	NR	1.71
FNMA (220-14 & 222-36) 0.5 6/17/2025		10/2/2020	2,009,318.00	93.53	1,870,680.00	0.57%	Moody's-Aaa	565
3135G04Z3	2,000,000.00	0.40	2,003,062.64	4.89	4,527.78	-132,382.64	S&P-AA+	1.54
FNMA (220-14 & 222-36) 0.5 6/17/2025		11/4/2022	1,796,480.00	93.53	1,870,680.00	0.54%	Moody's-Aaa	565
3135G04Z3	2,000,000.00	4.67	1,879,718.83	4.89	4,527.78	-9,038.83	S&P-AA+	1.54
FNMA (220-15) 0.375 8/25/2025		10/2/2020	1,997,040.00	92.69	1,853,840.00	0.57%	S&P-AA+	634
3135G05X7	2,000,000.00	0.41	1,998,950.42	4.81	1,979.17	-145,110.42	Moody's-Aaa	1.73
FNMA (220-20 & 220-30)) 0.5 11/7/2025		11/12/2020	998,030.00	92.19	921,920.00	0.29%	S&P-AA+	708
3135G06G3	1,000,000.00	0.54	999,234.07	4.77	319.44	-77,314.07	NR	1.93
FNMA (220-20 & 220-30)) 0.5 11/7/2025		1/26/2021	1,004,255.00	92.19	921,920.00	0.29%	S&P-AA+	708
3135G06G3	1,000,000.00	0.41	1,001,725.40	4.77	319.44	-79,805.40	NR	1.93
FNMA (220-21) 0.57 11/17/2025-22		11/17/2020	1,000,000.00	92.40	923,970.00	0.29%	NR	718
3135GA3X7	1,000,000.00	0.57	1,000,000.00	4.67	205.83	-76,030.00	NR	1.95
FNMA (220-22) 0.6 11/25/2025-22		11/25/2020	1,000,000.00	92.23	922,280.00	0.29%	NR	361
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	4.75	83.33	-77,720.00	NR	1.98
FNMA (220-47) 2.125 4/24/2026		4/26/2021	2,126,960.00	94.50	1,889,960.00	0.59%	S&P-AA+	876
3135G0K36	2,000,000.00	0.83	2,060,974.21	4.57	4,250.00	-171,014.21	Moody's-Aaa	2.35
FNMA (221-16) 1.875 9/24/2026		9/27/2021	1,044,990.00	93.08	930,760.00	0.29%	Moody's-Aaa	1029
3135G0Q22	1,000,000.00	0.95	1,025,394.79	4.52	3,437.50	-94,634.79	S&P-AA+	2.74
FNMA (222-31) 0.75 10/8/2027		10/26/2022	1,691,262.00	87.05	1,740,980.00	0.5%	None	1408
3135G05Y5	2,000,000.00	4.24	1,759,566.87	4.44	2,166.67	-18,586.87	None	3.8



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA (223-07) 6.16 8/7/2028		8/7/2023	742,389.20	107.12	734,856.92	0.21%	Moody's-Aaa	1712
31359MEA7	686,000.00	4.32	738,839.80	4.46	13,264.19	-3,982.88	S&P-AA+	4.09
			145,978,106.68		139,993,772.27	41.96%		980
Sub Total US Agency Bonds >> 0% Limit	146,616,000.00	2.44	145,990,260.90	4.70	914,613.13	-5,996,488.63		2.55
US Treasury Bonds >> 0% Limit								
T-Bond 0.25 8/31/2025		6/15/2022	900,898.44	92.45	924,450.00	0.27%	Moody's-Aaa	640
91282CAJ0	1,000,000.00	3.54	945,929.24	4.80	625.00	-21,479.24	Fitch-AAA	1.75
T-Bond 0.375 4/15/2024		3/22/2022	964,921.88	98.21	982,060.00	0.28%	S&P-AAA	137
91282CBV2	1,000,000.00	2.12	993,634.83	5.26	471.31	-11,574.83	Moody's-Aaa	0.37
T-Bond 0.375 7/15/2024		3/22/2022	959,453.13	97.02	970,210.00	0.28%	S&P-AAA	228
91282CCL3	1,000,000.00	2.18	989,072.47	5.28	1,406.25	-18,862.47	Moody's-Aaa	0.62
T-Bond 0.375 7/15/2024		3/23/2022	958,437.50	97.02	970,210.00	0.28%	S&P-AAA	228
91282CCL3	1,000,000.00	2.23	988,785.50	5.28	1,406.25	-18,575.50	Moody's-Aaa	0.62
T-Bond 0.375 8/15/2024		3/22/2022	957,695.31	96.63	966,270.00	0.28%	Moody's-Aaa	259
91282CCT6	1,000,000.00	2.19	987,506.37	5.28	1,090.35	-21,236.37	S&P-AAA	0.71
T-Bond 0.375 8/15/2024		3/23/2022	957,226.56	96.63	966,270.00	0.28%	Moody's-Aaa	259
91282CCT6	1,000,000.00	2.21	987,353.51	5.28	1,090.35	-21,083.51	S&P-AAA	0.71
T-Bond 0.375 9/15/2024		3/22/2022	955,625.00	96.25	962,530.00	0.28%	S&P-AAA	290
91282CCX7	1,000,000.00	2.22	985,827.37	5.27	782.97	-23,297.37	Moody's-Aaa	0.79
T-Bond 0.375 9/15/2024		3/23/2022	955,937.50	96.25	962,530.00	0.28%	S&P-AAA	290
91282CCX7	1,000,000.00	2.21	985,911.66	5.27	782.97	-23,381.66	Moody's-Aaa	0.79
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	91.34	913,390.00	0.29%	NR	821
91282CBQ3	1,000,000.00	0.61	997,539.81	4.60	1,256.91	-84,149.81	NR	2.24
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	91.34	1,826,780.00	0.57%	NR	821
91282CBQ3	2,000,000.00	0.84	1,985,028.02	4.60	2,513.81	-158,248.02	NR	2.24



Nevada County
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All Portfolios

Date: 11/30/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	90.37	1,807,340.00	0.57%	S&P-AAA	974
91282CCP4	2,000,000.00	0.71	1,995,494.45	4.50	4,166.67	-188,154.45	Moody's-Aaa	2.64
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	91.42	1,828,340.00	0.57%	S&P-AAA	882
91282CBW0	2,000,000.00	0.83	1,996,150.91	4.54	1,236.26	-167,810.91	Moody's-Aaa	2.4
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	91.15	1,823,040.00	0.57%	S&P-AAA	913
91282CCF6	2,000,000.00	0.78	1,998,436.64	4.53	0.00	-175,396.64	Moody's-Aaa	2.48
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	90.44	1,808,820.00	0.57%	S&P-AAA	1005
91282CCW9	2,000,000.00	0.78	1,998,280.05	4.48	3,750.00	-189,460.05	Moody's-Aaa	2.72
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	90.63	906,250.00	0.29%	S&P-AAA	1035
91282CCZ2	1,000,000.00	0.96	997,785.89	4.43	1,458.33	-91,535.89	Moody's-Aaa	2.8
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	90.98	1,819,680.00	0.57%	S&P-AAA	1066
91282CDG3	2,000,000.00	1.20	1,995,756.08	4.45	1,854.40	-176,076.08	Moody's-Aaa	2.87
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	91.11	911,050.00	0.29%	S&P-AAA	1096
91282CDK4	1,000,000.00	1.22	1,000,838.33	4.45	0.00	-89,788.33	Moody's-Aaa	2.95
T-Bond 2 8/15/2025		8/5/2022	972,031.25	95.44	954,410.00	0.28%	Moody's-Aaa	624
912828K74	1,000,000.00	2.97	984,220.16	4.81	5,815.22	-29,810.16	Fitch-AAA	1.68
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	93.54	935,350.00	0.28%	S&P-AAA	1262
912828X88	1,000,000.00	2.90	983,116.77	4.41	978.71	-47,766.77	Moody's-Aaa	3.33
			24,487,071.41		23,238,980.00	7.08%		741
Sub Total US Treasury Bonds >> 0% Limit	25,000,000.00	1.51	24,796,668.06	4.74	30,685.76	-1,557,688.06		2.01
			349,322,685.92		338,794,020.81	100.00%		674
TOTAL PORTFOLIO	351,770,811.85	3.13	349,729,177.65	4.83	1,334,983.48	-10,935,156.84		1.76