



*County of Nevada ~
Office of the Treasurer & Tax Collector*

Michelle Bodley
Treasurer & Tax Collector

950 Maidu Avenue
PO Box 128
Nevada City, CA 95959-0128
(530) 265-1285
ttc@co.nevada.ca.us

January 5, 2024

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

In accordance with Government Code Section 53646 (b) (1), I hereby submit the attached Treasury report for the second quarter ending December 31, 2023. This report includes a listing of the investments in the treasury's portfolio as required in Government Code Section 53646 (b)(4).

As required by Government Code Section 53646 (b) (2), I hereby state that the investments in the treasury's portfolio are in compliance with the treasurer's investment policy.

Furthermore, as required by Government Code section 53646 (b) (3), I hereby state that the treasury has sufficient funds available to meet the projected expenditures for the next six months.

Respectfully Submitted,

Michelle Bodley
Treasurer & Tax Collector

cc: Alison Lehman, County Executive Officer
Gina Will, Auditor-Controller



County of Nevada ~
Office of the Treasurer & Tax Collector

Michelle Bodley
Treasurer & Tax Collector

950 Maidu Avenue
PO Box 128
Nevada City, CA 95959-0128
(530) 265-1285
ttc@co.nevada.ca.us

January 5, 2024

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of December 31, 2023.

Portfolio Review for Month Ending December 31, 2023

Portfolio Composition (includes liquid assets)

Market Value of Assets Held	\$430,794,827.97
Book Value of Assets Held	\$438,628,762.32
Unamortized Premiums or discounts plus adjustments**	-\$161,856.63
General Ledger Book Value	\$438,466,905.69
Cash at Month End	\$6,396,085.52
Assets Maturing Within 90 days (includes cash)	44.24%
Weighted Average Maturity	533 days

Return of Assets

Total Earnings Month Ended	\$800,570.57
Total Earnings Fiscal YTD	\$4,075,760.53
Yield to Maturity @ Cost (includes liquid assets)	3.65 %
Yield to Maturity @ Cost (without liquid assets)	2.48 %

The Treasury has received **\$132,430,428.28** in receipts and has paid approved expenditures of **\$43,553,872.97** for a net **increase** of **\$88,876,555.31** for the month of December 2023. Of these funds, the average percent invested for the month of December is 97.78%. Please see attached reports for details.

Respectfully Submitted,

Michelle Bodley
Treasurer & Tax Collector

** Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities. Adjustments include warrant adjustments and rejected deposits.

Nevada County Treasurer & Tax Collector

www.nevadacountyca.gov/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment	0.709133947	2.837%
First Quarter Interest Earned	\$2,213,055.66	
Cost of doing business-Treasurer	(\$89,453.60)	
Cost of doing business- Auditor	(\$39,491.40)	
Net Interest Apportioned	\$2,084,110.66	
Second quarter interest apportionment	0.535502970	2.142%
Second Quarter Interest Earned	\$1,862,704.87	
Cost of doing business-Treasurer	(\$97,290.69)	
Cost of doing business- Auditor	(\$14,092.23)	
Net Interest Apportioned	\$1,751,321.95	
Third quarter interest apportionment		
Third Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Fourth quarter interest apportionment		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		

NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending **December 31, 2023**. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

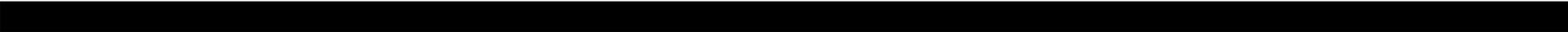
- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings - Quarterly Summary
December 31, 2023



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 2 Year	Interest Earned	Days To Maturity
10/31/2023	284,799,796.40	298,733,639.90	-13,933,843.50	2.75	5.07	493,443.26	788
11/30/2023	338,794,020.81	349,729,177.65	-10,935,156.84	3.13	4.88	660,645.49	680
12/31/2023	430,794,827.97	438,628,762.32	-7,833,934.35	3.65	4.46	804,444.81	536
Total / Average	351,462,881.73	362,363,859.96	-10,900,978.23	3.24	4.80	1,958,533.56	652



Michelle Bodley

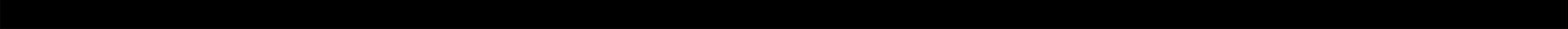
Michelle Bodley, Treasurer

01/05/2024

Date



Nevada County
Portfolio Holdings by Asset Class - Summary
December 31, 2023



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	27,159,000.00	26,056,739.21	27,154,905.76	6.19	2.70	1,067
Corporate Notes >> 30% Limit	23,500,000.00	22,402,595.00	23,038,427.93	5.25	2.76	826
Liquid Assets >> 0%	186,354,356.11	186,354,356.11	186,354,356.11	42.49	5.26	1
Municipal Bonds >> 0% Limit	28,945,000.00	27,623,773.85	28,223,400.33	6.43	2.74	863
US Agency Bonds >> 0% Limit	149,616,000.00	144,867,253.80	149,045,496.46	33.98	2.48	964
US Treasury Bonds >> 0% Limit	25,000,000.00	23,490,110.00	24,812,175.73	5.66	1.51	710
Total / Average	440,574,356.11	430,794,827.97	438,628,762.32	100.00	3.65	533



Michelle Bodley

Michelle Bodley, Treasurer

01/05/2024

Date



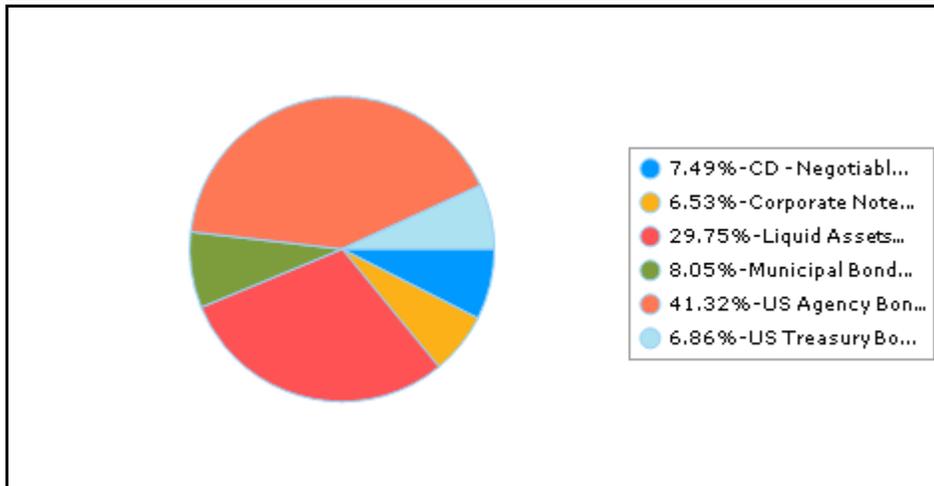
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 11/30/2023, End Date: 12/31/2023

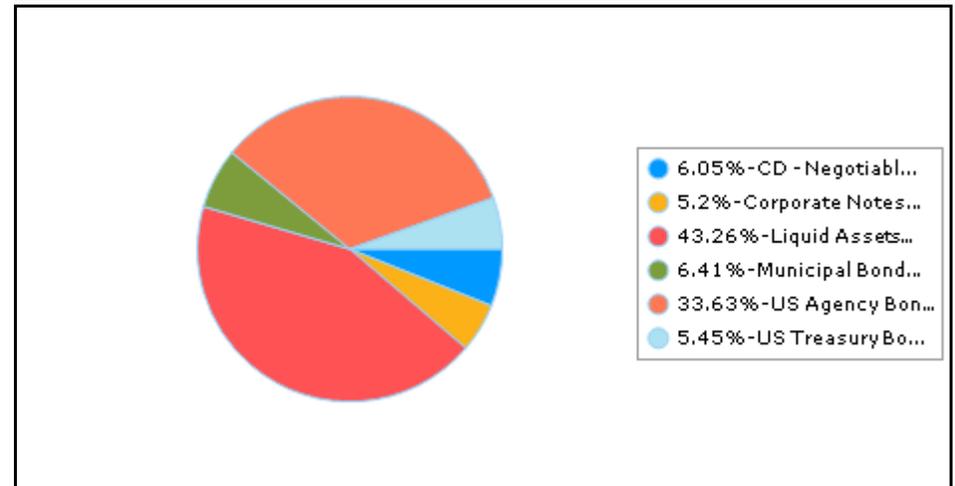
Asset Class Allocation

Asset Class	Market Value 11/30/2023	% of Portfolio 11/30/2023	Market Value 12/31/2023	% of Portfolio 12/31/2023
CD - Negotiable >> 30%	25,364,214.54	7.49	26,056,739.21	6.05
Corporate Notes >> 30% Limit	22,139,790.00	6.53	22,402,595.00	5.20
Liquid Assets >> 0%	100,795,811.85	29.75	186,354,356.11	43.26
Municipal Bonds >> 0% Limit	27,261,452.15	8.05	27,623,773.85	6.41
US Agency Bonds >> 0% Limit	139,993,772.27	41.32	144,867,253.80	33.63
US Treasury Bonds >> 0% Limit	23,238,980.00	6.86	23,490,110.00	5.45
Total / Average	338,794,020.81	100.00	430,794,827.97	100.00

Portfolio Holdings as of 11/30/2023



Portfolio Holdings as of 12/31/2023





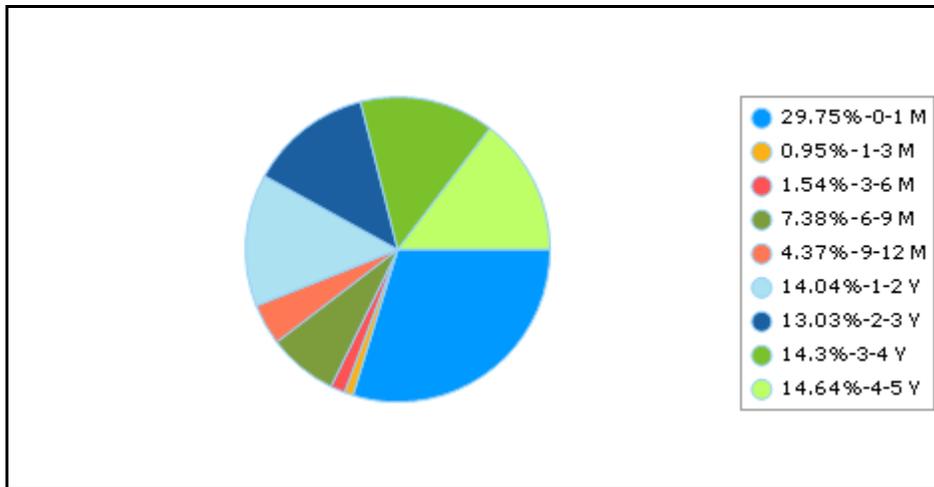
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 11/30/2023, End Date: 12/31/2023

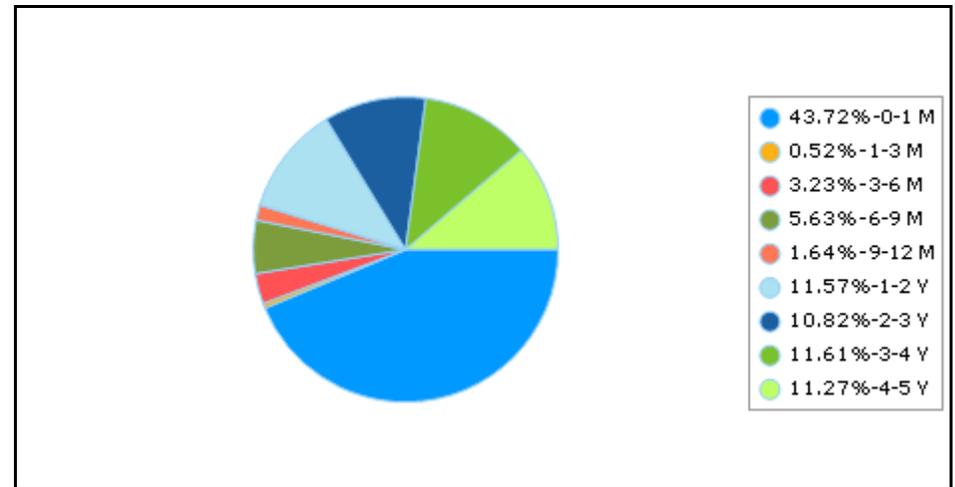
Maturity Range Allocation

Maturity Range	Market Value 11/30/2023	% of Portfolio 11/30/2023	Market Value 12/31/2023	% of Portfolio 12/31/2023
0-1 Month	100,795,811.85	29.75	188,352,276.11	43.72
1-3 Months	3,234,998.40	0.95	2,237,262.70	0.52
3-6 Months	5,220,067.10	1.54	13,901,028.00	3.23
6-9 Months	25,006,492.95	7.38	24,237,165.55	5.63
9-12 Months	14,792,992.00	4.37	7,053,798.00	1.64
1-2 Years	47,565,387.57	14.04	49,852,214.34	11.57
2-3 Years	44,144,592.43	13.03	46,619,502.51	10.82
3-4 Years	48,440,587.09	14.30	50,004,771.55	11.61
4-5 Years	49,593,091.42	14.64	48,536,809.21	11.27
Total / Average	338,794,020.81	100.00	430,794,827.97	100.00

Portfolio Holdings as of 11/30/2023



Portfolio Holdings as of 12/31/2023



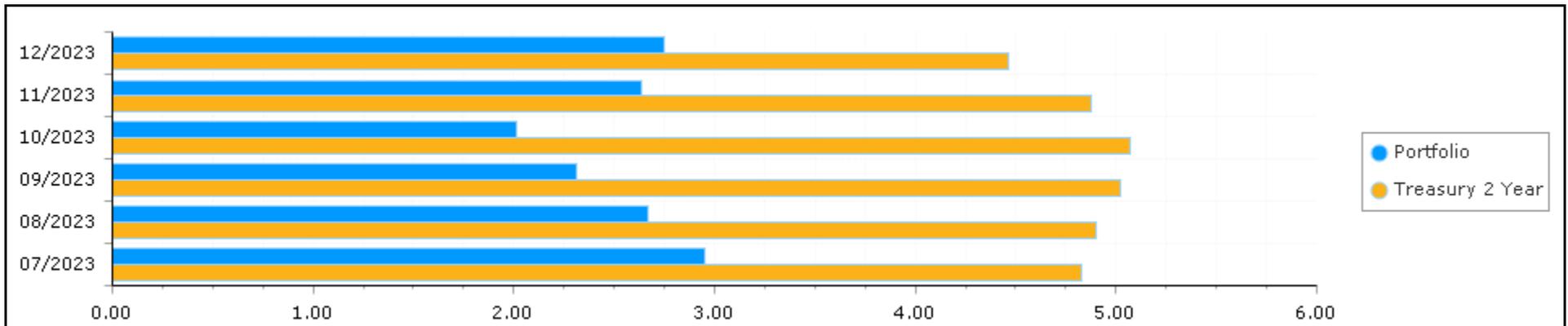


Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 7/31/2023, End Date: 12/31/2023

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
7/31/2023	335,739,071.57	812,036.35	0.00	812,036.35	334,278,957.17	0.24	2.95	4.83
8/31/2023	296,397,650.44	687,033.54	-36,946.00	650,087.54	295,679,223.16	0.22	2.67	4.90
9/30/2023	302,215,058.87	567,980.56	0.00	567,980.56	298,384,127.50	0.19	2.31	5.02
10/31/2023	297,585,731.69	493,443.26	0.00	493,443.26	297,130,758.63	0.17	2.01	5.07
11/30/2023	299,929,144.57	660,645.49	0.00	660,645.49	304,055,620.81	0.22	2.64	4.88
12/31/2023	351,064,161.13	804,444.81	0.00	804,444.81	354,886,402.45	0.23	2.75	4.46
Total/Average	335,739,071.57	4,025,584.01	-36,946.00	3,988,638.01	313,569,669.71	1.27	2.56	4.86

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2023, End Date: 12/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	12/8/2023	3130AXQK7	1,000,000.00	FHLB (223-25) 4.75 12/8/2028	101.95	1,019,500.00	4,618.06	4.31	1,024,118.06
Buy	12/8/2023	3130AXQK7	1,000,000.00	FHLB (223-25) 4.75 12/8/2028	102.07	1,020,720.00	4,618.06	4.28	1,025,338.06
Buy	12/8/2023	3133EPL37	1,000,000.00	FFCB (223-27) 4.625 12/8/2025	99.90	998,960.00	0.00	4.68	998,960.00
Buy	12/13/2023	90355GJL1	245,000.00	UBS Bank USA (223-28) 4.4 12/13/2028	100.00	245,000.00	0.00	4.40	245,000.00
Subtotal			3,245,000.00			3,284,180.00	9,236.12		3,293,416.12
Deposit	12/1/2023	MM7323	6,990.47	BMO MM MM	100.00	6,990.47	0.00	0.00	6,990.47
Deposit	12/1/2023	CAMP	190,974.32	CAMP LGIP	100.00	190,974.32	0.00	0.00	190,974.32
Deposit	12/1/2023	BMOSWEEP	70,055.70	BOW MM	100.00	70,055.70	0.00	0.00	70,055.70
Deposit	12/1/2023	TRIDISTRICT	24.59	Tri Counties Bank - District Cash	100.00	24.59	0.00	0.00	24.59
Deposit	12/1/2023	TDRPDIST	0.45	BMO- District Cash	100.00	0.45	0.00	0.00	0.45
Deposit	12/31/2023	BOFA	240,086.37	Bank of America Cash	100.00	240,086.37	0.00	0.00	240,086.37
Deposit	12/31/2023	CAMP	107,000,000.00	CAMP LGIP	100.00	107,000,000.00	0.00	0.00	107,000,000.00
Deposit	12/31/2023	BMODEMAND	3,397,023.18	BMO- Demand Account Cash	100.00	3,397,023.18	0.00	0.00	3,397,023.18
Subtotal			110,905,155.08			110,905,155.08	0.00		110,905,155.08
Total Buy Transactions			114,150,155.08			114,189,335.08	9,236.12		114,198,571.20
Interest/Dividends									
Interest	12/1/2023	80168ADW4	0.00	Santa Clara Valley Water (222-59) 4.2 6/1/2027		0.00	28,035.00	0.00	28,035.00
Interest	12/1/2023	530520AE5	0.00	Liberty First Credit Union (222-61) 4.35 2/3/2028		0.00	875.96	0.00	875.96
Interest	12/1/2023	254673F68	0.00	Discover Bank (222-26) 3.1 6/2/2025		0.00	3,823.45	0.00	3,823.45
Interest	12/1/2023	538036PH1	0.00	Live Oak Banking Company (220-44) 0.9 4/1/2026		0.00	181.23	0.00	181.23
Interest	12/1/2023	90352RCN3	0.00	USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		0.00	664.52	0.00	664.52
Interest	12/1/2023	34153QUD6	0.00	State of Florida (220-18) 0.55 6/1/2025		0.00	2,750.00	0.00	2,750.00
Interest	12/1/2023	MM7323	0.00	BMO MM MM		0.00	6,990.47	0.00	6,990.47
Interest	12/1/2023	32022RSG3	0.00	1st Financial Bank USA (222-07) 3.3 8/2/2027		0.00	664.52	0.00	664.52
Interest	12/1/2023	95921RBF2	0.00	Western Placer Unified School Dist (220-03) 2 6/1/		0.00	3,200.00	0.00	3,200.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2023, End Date: 12/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	12/1/2023	22551KAU6	0.00	Credit Union of Texas (222-49) 4.4 12/9/2027		0.00	900.49	0.00	900.49
Interest	12/1/2023	92891CCR1	0.00	VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		0.00	896.10	0.00	896.10
Interest	12/1/2023	80168FMD5	0.00	Santa Clara Valley Water District (218-42) 2.919 6		0.00	7,589.40	0.00	7,589.40
Interest	12/1/2023	052392BT3	0.00	Austin Telco FCU (222-23) 3.8 9/21/2027		0.00	765.21	0.00	765.21
Interest	12/1/2023	59013KMJ2	0.00	Merrick Bank (220-32) 0.45 2/2/2026		0.00	90.62	0.00	90.62
Interest	12/1/2023	45157PBA7	0.00	Ideal Credit Union (222-60) 4.5 1/20/2028		0.00	906.16	0.00	906.16
Interest	12/1/2023	CAMP	0.00	CAMP LGIP		0.00	190,974.32	0.00	190,974.32
Interest	12/1/2023	05028XAD6	0.00	City of Auburn CA (220-55) 1.231 6/1/2026		0.00	1,415.65	0.00	1,415.65
Interest	12/1/2023	70962LAE2	0.00	Pentagon Fed CU (221-12) 0.85 9/1/2026		0.00	171.16	0.00	171.16
Interest	12/1/2023	BMOSWEEP	0.00	BOW MM		0.00	70,055.70	0.00	70,055.70
Interest	12/1/2023	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	24.59	0.00	24.59
Interest	12/1/2023	TDRPDIST	0.00	BMO- District Cash		0.00	0.45	0.00	0.45
Interest	12/1/2023	39573LAY4	0.00	Greenstate Credit Union (220-39) 0.7 3/12/2026		0.00	143.84	0.00	143.84
Interest	12/3/2023	79772FAG1	0.00	San Francisco Credit Union (222-62) 4.35 2/3/2028		0.00	875.96	0.00	875.96
Interest	12/3/2023	3133EKNX0	0.00	FFCB (218-38 & 218-39) 2.16 6/3/2024		0.00	21,600.00	0.00	21,600.00
Interest	12/4/2023	228212AQ9	0.00	Crown Bank NA (220-10) 0.4 9/4/2025		0.00	80.55	0.00	80.55
Interest	12/5/2023	88241TKC3	0.00	Texas Exchange Bank (220-33) 0.45 4/30/2025		0.00	90.62	0.00	90.62
Interest	12/5/2023	307811EM7	0.00	Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		0.00	654.90	0.00	654.90
Interest	12/6/2023	301074EX4	0.00	Exchange Bank (221-06) 0.6 8/6/2026		0.00	122.79	0.00	122.79
Interest	12/7/2023	72651LCL6	0.00	Plains Commerce Bank (218-40) 2.55 6/7/2024		0.00	3,132.31	0.00	3,132.31
Interest	12/7/2023	3133EN3S7	0.00	FFCB (222-47 & 222-48) 3.75 12/7/2027		0.00	37,500.00	0.00	37,500.00
Interest	12/7/2023	917352AH9	0.00	Utah Community Federal CU (222-83) 4.5 6/7/2028		0.00	906.16	0.00	906.16
Interest	12/7/2023	25460FDW3	0.00	Direct Federal Credit Union (222-37) 4.8 11/8/2027		0.00	966.58	0.00	966.58
Interest	12/8/2023	92023CAJ2	0.00	Valleystar Credit Union NCD (223-23) 5.2 11/8/2028		0.00	1,047.12	0.00	1,047.12
Interest	12/9/2023	3130AVVX7	0.00	FHLB (222-84) 3.75 6/9/2028		0.00	22,500.00	0.00	22,500.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2023, End Date: 12/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	12/9/2023	3133ENGT1	0.00	FFCB (221-32) 1.19 12/9/2026		0.00	5,950.00	0.00	5,950.00
Interest	12/9/2023	3130AWC24	0.00	FHLB (222-86) 4 6/9/2028		0.00	20,888.89	0.00	20,888.89
Interest	12/10/2023	3130ATUS4	0.00	FHLB (222-50) 4.25 12/10/2027		0.00	21,250.00	0.00	21,250.00
Interest	12/10/2023	3133ENYH7	0.00	FFCB (221-90) 2.625 6/10/2024		0.00	13,125.00	0.00	13,125.00
Interest	12/11/2023	3130AEFG0	0.00	FHLB (221-91) 3.125 6/11/2027		0.00	31,250.00	0.00	31,250.00
Interest	12/11/2023	3130A9YY1	0.00	FHLB (221-33) 2.125 12/11/2026		0.00	10,625.00	0.00	10,625.00
Interest	12/11/2023	91139LAB2	0.00	United Roosevelt Savings (221-59) 1.9 3/11/2027		0.00	382.60	0.00	382.60
Interest	12/11/2023	05580AYA6	0.00	BMW Bank North America (220-24) 0.5 12/11/2025		0.00	614.18	0.00	614.18
Interest	12/12/2023	3130AN4T4	0.00	FHLB (221-01) 0.875 6/12/2026		0.00	4,375.00	0.00	4,375.00
Interest	12/12/2023	3130AKRG3	0.00	FHLB (220-31) 0.5 12/12/2025		0.00	2,500.00	0.00	2,500.00
Interest	12/12/2023	3130AMFS6	0.00	FHLB (220-56) 0.75 6/12/2026		0.00	3,750.00	0.00	3,750.00
Interest	12/13/2023	3130A3GE8	0.00	FHLB (219-38) 2.75 12/13/2024		0.00	13,750.00	0.00	13,750.00
Interest	12/14/2023	20033A3A2	0.00	Comenity Capital Bank (221-75) 2.65 4/14/2027		0.00	533.63	0.00	533.63
Interest	12/14/2023	732329BA4	0.00	Ponce Bank (222-20) 3.4 9/14/2027		0.00	684.66	0.00	684.66
Interest	12/14/2023	12547CBS6	0.00	CIBC Bank (222-85) 4.5 6/14/2028		0.00	5,527.60	0.00	5,527.60
Interest	12/14/2023	3130A1XJ2	0.00	FHLB (219-18 & 218-41) 2.875 6/14/2024		0.00	28,750.00	0.00	28,750.00
Interest	12/14/2023	15347EAK5	0.00	Central Federal Savings (219-45) 1.6 2/14/2025		0.00	322.19	0.00	322.19
Interest	12/15/2023	34520LAY9	0.00	Forbright Bank (222-51) 4 12/15/2027		0.00	805.48	0.00	805.48
Interest	12/15/2023	909557JL5	0.00	United Bankers Bank (221-20) 0.7 10/15/2026		0.00	140.96	0.00	140.96
Interest	12/16/2023	91527PCA3	0.00	Univest Bank & Trust Co (222-79) 4.4 5/16/2028		0.00	886.03	0.00	886.03
Interest	12/17/2023	3133ENSB7	0.00	FFCB (221-62) 1.8 6/17/2024		0.00	18,000.00	0.00	18,000.00
Interest	12/17/2023	76124YAE6	0.00	Resource One Credit Union (222-14) 3.3 8/18/2025		0.00	664.52	0.00	664.52
Interest	12/17/2023	3133ENYX2	0.00	FFCB (221-93) 3.25 6/17/2024		0.00	32,500.00	0.00	32,500.00
Interest	12/17/2023	01664MAE6	0.00	All In Federal Credit Union (222-67) 4.6 2/17/2028		0.00	954.50	0.00	954.50
Interest	12/17/2023	647608AH1	0.00	New Orleans Firemen FCU (223-02) 5 7/17/2028		0.00	1,006.85	0.00	1,006.85



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2023, End Date: 12/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	12/17/2023	3135G04Z3	0.00	FNMA (220-14 & 222-36) 0.5 6/17/2025		0.00	10,000.00	0.00	10,000.00
Interest	12/18/2023	27002YFE1	0.00	EagleBank (222-15) 3.3 8/18/2025		0.00	664.52	0.00	664.52
Interest	12/18/2023	88413QCU0	0.00	Third Fed Saving & Loan (220-26) 0.45 12/18/20		0.00	552.76	0.00	552.76
Interest	12/18/2023	91330ACR6	0.00	Unity Bank (220-27) 0.4 12/18/2025		0.00	491.34	0.00	491.34
Interest	12/20/2023	061785EK3	0.00	Bank of Deerfield (219-33) 1.65 11/20/2024		0.00	332.26	0.00	332.26
Interest	12/20/2023	22160KAN5	0.00	Costco Wholesale Corp (221-94) 1.375 6/20/2027		0.00	6,875.00	0.00	6,875.00
Interest	12/21/2023	3133EPNH4	0.00	FFCB (223-01 & 222-87) 3.875 6/21/2028		0.00	77,500.00	0.00	77,500.00
Interest	12/21/2023	3130AQF65	0.00	FHLB (221-35) 1.25 12/21/2026		0.00	12,500.00	0.00	12,500.00
Interest	12/22/2023	011852AK6	0.00	Alaska USA Federal CU (222-71) 4.85 3/22/2028		0.00	992.59	0.00	992.59
Interest	12/22/2023	31033AAF0	0.00	Farmers State Bank (221-22) 0.65 10/22/2026		0.00	133.03	0.00	133.03
Interest	12/23/2023	882213AM3	0.00	Texas Bank Financial (220-28) 0.4 12/25/2025		0.00	491.34	0.00	491.34
Interest	12/23/2023	06425KCJ6	0.00	Bank of Perry County (222-53) 4 12/23/2027		0.00	805.48	0.00	805.48
Interest	12/25/2023	50625LBJ1	0.00	Lafayette Federal CU (221-85) 3.25 5/25/2027		0.00	654.45	0.00	654.45
Interest	12/26/2023	931142EE9	0.00	Walmart Inc (222-88) 3.7 6/26/2028		0.00	18,500.00	0.00	18,500.00
Interest	12/26/2023	203522AW7	0.00	Community Bank (220-06) 0.4 8/26/2025		0.00	80.55	0.00	80.55
Interest	12/27/2023	17286TAG0	0.00	Citadel Federal Credit Union (219-47) 1.65 2/27/20		0.00	332.26	0.00	332.26
Interest	12/27/2023	00782JAC6	0.00	Advia Credit Union (223-12) 5 9/27/2028		0.00	1,006.85	0.00	1,006.85
Interest	12/27/2023	366526BA8	0.00	Garrett State Bank (221-38) 1.25 1/27/2027		0.00	251.71	0.00	251.71
Interest	12/27/2023	949763XY7	0.00	Wells Fargo Bank NA (218-28) 3 2/27/2024		0.00	604.11	0.00	604.11
Interest	12/27/2023	06543PCM5	0.00	Bank of the Valley (220-07) 0.45 8/27/2025		0.00	90.62	0.00	90.62
Interest	12/28/2023	20786ADK8	0.00	Connectone Bank (220-53) 0.7 5/28/2026		0.00	143.26	0.00	143.26
Interest	12/28/2023	313812EG0	0.00	Federal Savings Bank (222-89) 4.5 6/28/2028		0.00	906.16	0.00	906.16
Interest	12/28/2023	06653LAP5	0.00	Bank3 (220-09) 0.4 8/28/2025		0.00	80.55	0.00	80.55
Interest	12/29/2023	86513LAA0	0.00	Sullivan Bank (221-17) 0.75 9/29/2026		0.00	151.03	0.00	151.03
Interest	12/29/2023	40135GAA6	0.00	Guardian Credit Union (223-14) 5.1 9/29/2028		0.00	1,026.99	0.00	1,026.99



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2023, End Date: 12/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	12/29/2023	67054NBE2	0.00	Numerica Credit Union (222-54) 4.85 12/29/2027		0.00	988.60	0.00	988.60
Interest	12/29/2023	910286GN7	0.00	United Fidelity Bank (222-90) 4.5 6/29/2028		0.00	906.16	0.00	906.16
Interest	12/29/2023	56102ABH8	0.00	Malaga Bank (221-24) 0.8 10/29/2026		0.00	163.73	0.00	163.73
Interest	12/29/2023	108622NK3	0.00	Bridgewater BK Bloom (222-73) 4.8 3/29/2028		0.00	966.58	0.00	966.58
Interest	12/29/2023	20056QUW1	0.00	Commerce Bank (221-81) 2.45 4/29/2027		0.00	501.41	0.00	501.41
Interest	12/30/2023	58404DLL3	0.00	Medallion Bank (221-10) 0.85 8/31/2026		0.00	171.16	0.00	171.16
Interest	12/30/2023	843383CT5	0.00	Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		0.00	869.79	0.00	869.79
Interest	12/30/2023	01882MAC6	0.00	Alliant Credit Union (222-55) 5 12/30/2027		0.00	1,019.18	0.00	1,019.18
Interest	12/30/2023	32112UEA5	0.00	FNB of McGregor TX (222-25) 3.8 9/30/2027		0.00	765.21	0.00	765.21
Interest	12/30/2023	914098DJ4	0.00	University Bank (222-46) 4.2 11/30/2027		0.00	845.75	0.00	845.75
Interest	12/31/2023	52171MAM7	0.00	Leaders Credit Union (223-20) 5.1 10/30/2028		0.00	1,061.22	0.00	1,061.22
Interest	12/31/2023	91334AAF0	0.00	United Heritage CU (222-41) 4.85 11/17/2025		0.00	1,021.56	0.00	1,021.56
Interest	12/31/2023	20825WAX8	0.00	Connexus Credit union (221-86) 3.1 5/26/2027		0.00	645.05	0.00	645.05
Subtotal			0.00			0.00	774,925.18		774,925.18
Total Interest/Dividends			0.00			0.00	774,925.18		774,925.18
Sell Transactions									
Withdraw	12/31/2023	OTHERCC	568.61	BMO- Credit Card Other Cash	0.00	568.61	0.00	0.00	568.61
Withdraw	12/31/2023	TCCC	5,543.14	BMO - Tax Credit Card Cash	0.00	5,543.14	0.00	0.00	5,543.14
Withdraw	12/31/2023	CHECKS	3,050,281.98	Checks Cash	0.00	3,050,281.98	0.00	0.00	3,050,281.98
Withdraw	12/31/2023	BMOSWEEP	20,884,782.81	BOW MM	0.00	20,884,782.81	0.00	0.00	20,884,782.81
Withdraw	12/31/2023	TRIDISTRICT	1,127,816.70	Tri Counties Bank - District Cash	0.00	1,127,816.70	0.00	0.00	1,127,816.70
Withdraw	12/31/2023	CASH	277,617.58	Treasury Cash Cash	0.00	277,617.58	0.00	0.00	277,617.58
Subtotal			25,346,610.82			25,346,610.82	0.00		25,346,610.82
Total Sell Transactions			25,346,610.82			25,346,610.82	0.00		25,346,610.82



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2023, End Date: 12/31/2023

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
--------	-----------------	-------	-------------------------	-------------	----------------	-----------	-------------------------	------------	-------



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
CD - Negotiable >> 30%								
1st Financial Bank USA (222-07) 3.3 8/2/2027		8/2/2022	245,000.00	95.21	233,269.40	0.06%	NR	1310
32022RSG3	245,000.00	3.30	245,000.00	4.75	664.52	-11,730.60	NR	3.37
Advia Credit Union (223-12) 5 9/27/2028		9/27/2023	245,000.00	102.52	251,174.00	0.06%	NR	1732
00782JAC6	245,000.00	5.00	245,000.00	4.41	134.25	6,174.00	NR	4.24
Alaska USA Federal CU (222-71) 4.85 3/22/2028		3/22/2023	249,000.00	100.99	251,465.10	0.06%	None	1543
011852AK6	249,000.00	4.85	249,000.00	4.59	297.78	2,465.10	None	3.83
All In Federal Credit Union (222-67) 4.6 2/17/2028		2/17/2023	249,000.00	99.91	248,768.43	0.06%	None	1509
01664MAE6	249,000.00	4.60	249,000.00	4.63	445.43	-231.57	None	3.76
Alliant Credit Union (222-55) 5 12/30/2027		12/30/2022	248,000.00	101.21	250,998.32	0.06%	None	1460
01882MAC6	248,000.00	5.00	248,000.00	4.67	33.97	2,998.32	None	3.63
Ally Bank (222-40) 4.8 11/10/2025		11/10/2022	244,000.00	99.99	243,963.40	0.06%	None	680
02007GC68	244,000.00	4.80	244,000.00	4.81	1,636.47	-36.60	None	1.79
Amerant Bank NA (221-44) 1.6 2/16/2027		2/14/2022	245,000.00	90.67	222,129.25	0.06%	NR	1143
02357QAQ0	245,000.00	1.60	245,000.00	4.85	1,492.82	-22,870.75	NR	3.04
America Christian CU (222-16) 3.25 8/26/2024		8/26/2022	245,000.00	98.80	242,050.20	0.06%	None	239
03062CAB8	245,000.00	3.25	245,000.00	5.14	2,770.51	-2,949.80	None	0.65
American Express Natl Bank (221-57) 2 3/9/2027		3/9/2022	245,000.00	91.69	224,642.95	0.06%	NR	1164
02589ABQ4	245,000.00	2.00	245,000.00	4.84	1,516.99	-20,357.05	NR	3.08
Austin Telco FCU (222-23) 3.8 9/21/2027		9/21/2022	245,000.00	96.84	237,245.75	0.06%	None	1360
052392BT3	245,000.00	3.80	245,000.00	4.73	765.21	-7,754.25	None	3.46
Axiom Bank (221-07) 0.6 8/20/2026		8/20/2021	245,000.00	89.61	219,549.40	0.06%	NR	963
05464LBM2	245,000.00	0.60	245,000.00	4.85	535.64	-25,450.60	NR	2.61



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Bank Hapoalim (220-12) 0.45 9/15/2025 06251A2F6	245,000.00	9/14/2020 0.45	245,000.00 245,000.00	92.85 4.87	227,482.50 326.22	0.06% -17,517.50	NR NR	624 1.7
Bank of Deerfield (219-33) 1.65 11/20/2024 061785EK3	245,000.00	11/20/2019 1.65	245,000.00 245,000.00	96.99 5.14	237,613.25 121.83	0.06% -7,386.75	NR NR	325 0.88
Bank of Perry County (222-53) 4 12/23/2027 06425KCJ6	245,000.00	12/23/2022 4.00	245,000.00 245,000.00	97.55 4.68	238,987.70 214.79	0.06% -6,012.30	None None	1453 3.68
Bank of the Valley (220-07) 0.45 8/27/2025 06543PCM5	245,000.00	8/27/2020 0.45	245,000.00 245,000.00	92.95 4.89	227,729.95 12.08	0.06% -17,270.05	NR NR	605 1.65
Bank3 (220-09) 0.4 8/28/2025 06653LAP5	245,000.00	8/28/2020 0.40	245,000.00 245,000.00	92.86 4.89	227,509.45 8.05	0.06% -17,490.55	NR NR	606 1.65
Barclays Bank (221-74) 2.65 4/13/2027 06740KPK7	245,000.00	4/13/2022 2.65	245,000.00 245,000.00	93.46 4.83	228,974.55 1,405.23	0.06% -16,025.45	NR NR	1199 3.14
Baycoast Bank (219-41) 1.7 1/24/2025 072727AZ3	245,000.00	1/24/2020 1.70	245,000.00 245,000.00	96.48 5.15	236,383.35 1,825.75	0.06% -8,616.65	NR NR	390 1.05
Beal Bank (221-39) 1.4 1/27/2027 07371AWB5	245,000.00	2/2/2022 1.40	245,000.00 245,000.00	90.22 4.86	221,046.35 1,418.99	0.06% -23,953.65	NR NR	1123 3
Beal Bank (221-54) 1.9 2/17/2027 07371CE88	245,000.00	2/23/2022 1.90	245,000.00 245,000.00	91.52 4.85	224,224.00 1,657.95	0.06% -20,776.00	NR NR	1144 3.03
Blue Ridge Bank NCD (222-69) 4.2 2/28/2028 09582YAF9	245,000.00	2/28/2023 4.20	245,000.00 245,000.00	98.41 4.62	241,094.70 3,523.97	0.06% -3,905.30	None None	1520 3.8
BMO Harris Bank (222-80) 4.5 5/16/2028 05600XQE3	245,000.00	5/16/2023 4.50	245,000.00 245,000.00	99.83 4.54	244,581.05 1,359.25	0.06% -418.95	NR NR	1598 4
BMW Bank North America (220-24) 0.5 12/11/2025 05580AYA6	245,000.00	12/11/2020 0.50	245,000.00 245,000.00	92.12 4.79	225,701.35 67.12	0.06% -19,298.65	NR NR	711 1.94



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bridgewater BK Bloom (222-73) 4.8 3/29/2028		3/29/2023	245,000.00	100.84	247,060.45	0.06%	None	1550
108622NK3	245,000.00	4.80	245,000.00	4.58	64.44	2,060.45	None	3.85
Capital One NA (221-84) 3.2 5/18/2027		5/18/2022	245,000.00	95.05	232,865.15	0.06%	NR	1234
14042RRF0	245,000.00	3.20	245,000.00	4.80	923.62	-12,134.85	NR	3.22
Central Federal Savings (219-45) 1.6 2/14/2025		2/14/2020	245,000.00	96.20	235,687.55	0.06%	NR	411
15347EAK5	245,000.00	1.60	245,000.00	5.10	182.58	-9,312.45	NR	1.11
CIBC Bank (222-85) 4.5 6/14/2028		6/14/2023	245,000.00	99.93	244,826.05	0.06%	NR	1627
12547CBS6	245,000.00	4.50	245,000.00	4.52	513.49	-173.95	NR	4.08
Citadel Federal Credit Union (219-47) 1.65 2/27/20		2/27/2020	245,000.00	96.15	235,572.40	0.06%	NR	424
17286TAG0	245,000.00	1.65	245,000.00	5.09	44.30	-9,427.60	NR	1.15
Comenity Capital Bank (221-75) 2.65 4/14/2027		4/14/2022	245,000.00	93.42	228,876.55	0.06%	NR	1200
20033A3A2	245,000.00	2.65	245,000.00	4.82	302.39	-16,123.45	NR	3.14
Commerce Bank (221-81) 2.45 4/29/2027		4/29/2022	249,000.00	92.77	230,984.85	0.06%	NR	1215
20056QUW1	249,000.00	2.45	249,000.00	4.81	33.43	-18,015.15	NR	3.19
Community Bank (220-06) 0.4 8/26/2025		8/26/2020	245,000.00	92.88	227,558.45	0.06%	NR	604
203522AW7	245,000.00	0.40	245,000.00	4.89	13.42	-17,441.55	NR	1.65
Congressional Bank (219-05) 2.1 7/24/2024		7/24/2019	245,000.00	98.34	240,930.55	0.06%	NR	206
20726ABD9	245,000.00	2.10	245,000.00	5.14	2,255.34	-4,069.45	NR	0.56
Connectone Bank (220-53) 0.7 5/28/2026		5/28/2021	249,000.00	90.67	225,775.77	0.06%	NR	879
20786ADK8	249,000.00	0.70	249,000.00	4.81	14.33	-23,224.23	NR	2.39
Connexus Credit union (221-86) 3.1 5/26/2027		5/26/2022	245,000.00	94.70	232,007.65	0.06%	NR	1242
20825WAX8	245,000.00	3.10	245,000.00	4.79	0.00	-12,992.35	NR	3.23
Continental Bank (221-09) 0.6 8/24/2026		8/24/2021	245,000.00	89.57	219,441.60	0.06%	NR	967
211163MG2	245,000.00	0.60	245,000.00	4.85	519.53	-25,558.40	NR	2.63



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Credit Union of Texas (222-49) 4.4 12/9/2027		12/9/2022	249,000.00	98.98	246,462.69	0.06%	None	1439
22551KAU6	249,000.00	4.40	249,000.00	4.68	900.49	-2,537.31	None	3.61
Cross River Bank (223-16) 4.7 9/29/2028		9/29/2023	245,000.00	101.22	247,984.10	0.06%	NR	1734
227563EG4	245,000.00	4.70	245,000.00	4.41	2,933.96	2,984.10	NR	4.26
Crown Bank NA (220-10) 0.4 9/4/2025		9/4/2020	245,000.00	92.80	227,369.80	0.06%	NR	613
228212AQ9	245,000.00	0.40	245,000.00	4.88	72.49	-17,630.20	NR	1.67
Delta National Bank and Trust (220-52) 0.7 4/29/20		5/12/2021	249,000.00	91.06	226,741.89	0.06%	NR	850
24773RCC7	249,000.00	0.70	249,000.00	4.80	233.99	-22,258.11	NR	2.31
Direct Federal Credit Union (222-37) 4.8 11/8/2027		11/7/2022	245,000.00	100.36	245,879.55	0.06%	None	1408
25460FDW3	245,000.00	4.80	245,000.00	4.70	773.26	879.55	None	3.52
Discover Bank (222-26) 3.1 6/2/2025		10/4/2022	238,332.18	97.45	239,722.08	0.06%	None	519
254673F68	246,000.00	4.16	241,905.76	4.98	626.79	-2,183.68	None	1.4
Dort Financial Credit (222-52) 4.5 12/16/2027		12/16/2022	245,000.00	99.36	243,424.65	0.06%	None	1446
25844MAK4	245,000.00	4.50	245,000.00	4.68	2,748.70	-1,575.35	None	3.61
EagleBank (222-15) 3.3 8/18/2025		8/18/2022	245,000.00	97.51	238,899.50	0.06%	None	596
27002YFE1	245,000.00	3.30	245,000.00	4.89	287.96	-6,100.50	None	1.59
Eaglemark Savings Bank (220-45) 0.7 4/7/2026		4/7/2021	249,000.00	91.29	227,322.06	0.06%	NR	828
27004PBD4	249,000.00	0.70	249,000.00	4.80	405.90	-21,677.94	NR	2.25
Enerbank USA (219-07) 2.15 8/7/2024		8/7/2019	245,000.00	98.25	240,719.85	0.06%	NR	220
29278TKJ8	245,000.00	2.15	245,000.00	5.14	2,107.00	-4,280.15	NR	0.6
Enterprise Bank (219-22) 1.8 9/27/2024		9/27/2019	245,000.00	97.62	239,161.65	0.06%	NR	271
29367RLA2	245,000.00	1.80	245,000.00	5.12	1,147.81	-5,838.35	NR	0.73
Everett Co-Op Bank (221-25) 1 11/3/2026		11/3/2021	245,000.00	89.86	220,152.10	0.06%	NR	1038
30002CAB4	245,000.00	1.00	245,000.00	4.86	389.32	-24,847.90	NR	2.8



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Exchange Bank (221-06) 0.6 8/6/2026		8/6/2021	249,000.00	89.69	223,320.63	0.06%	NR	949
301074EX4	249,000.00	0.60	249,000.00	4.83	102.33	-25,679.37	NR	2.58
Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		8/5/2022	249,000.00	94.87	236,223.81	0.06%	None	1313
307811EM7	249,000.00	3.20	249,000.00	4.76	567.58	-12,776.19	NR	3.39
Farmers State Bank (221-22) 0.65 10/22/2026		10/22/2021	249,000.00	88.97	221,535.30	0.06%	NR	1026
31033AAF0	249,000.00	0.65	249,000.00	4.86	39.91	-27,464.70	NR	2.78
Federal Savings Bank (222-89) 4.5 6/28/2028		6/28/2023	245,000.00	102.68	251,575.80	0.06%	NR	1641
313812EG0	245,000.00	4.50	245,000.00	3.85	90.62	6,575.80	NR	4.08
First Business Bank (222-66) 3.75 2/15/2028		2/15/2023	245,000.00	96.70	236,922.35	0.06%	None	1507
31938QW42	245,000.00	3.75	245,000.00	4.64	3,473.63	-8,077.65	None	3.8
Flagstar Bank FSB (220-01) 0.6 7/22/2025		7/22/2020	245,000.00	93.58	229,258.75	0.06%	NR	569
33847E3W5	245,000.00	0.60	245,000.00	4.94	652.44	-15,741.25	NR	1.55
FNB of McGregor TX (222-25) 3.8 9/30/2027		9/30/2022	245,000.00	96.84	237,267.80	0.06%	None	1369
32112UEA5	245,000.00	3.80	245,000.00	4.72	25.51	-7,732.20	None	3.49
Forbright Bank (222-51) 4 12/15/2027		12/15/2022	245,000.00	97.54	238,980.35	0.06%	None	1445
34520LAY9	245,000.00	4.00	245,000.00	4.68	429.59	-6,019.65	None	3.66
Garrett State Bank (221-38) 1.25 1/27/2027		1/27/2022	245,000.00	89.70	219,774.80	0.06%	NR	1123
366526BA8	245,000.00	1.25	245,000.00	4.86	33.56	-25,225.20	NR	3.01
Greenstate Credit Union (220-39) 0.7 3/12/2026		3/12/2021	250,000.00	91.51	228,762.50	0.06%	NR	802
39573LAY4	250,000.00	0.70	250,000.00	4.78	143.84	-21,237.50	NR	2.18
Guardian Crdit Union (223-14) 5.1 9/29/2028		9/29/2023	245,000.00	102.97	252,281.40	0.06%	NR	1734
40135GAA6	245,000.00	5.10	245,000.00	4.41	68.47	7,281.40	NR	4.23
Ideal Credit Union (222-60) 4.5 1/20/2028		1/20/2023	245,000.00	99.45	243,645.15	0.06%	None	1481
45157PBA7	245,000.00	4.50	245,000.00	4.65	906.16	-1,354.85	None	3.7



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Industrial and Commerical Bank China (220-35) 0.45		2/11/2021	245,000.00	91.40	223,925.10	0.06%	NR	773
45581ECE9	245,000.00	0.45	245,000.00	4.78	428.92	-21,074.90	NR	2.1
Lafayette Federal CU (221-85) 3.25 5/25/2027		5/25/2022	245,000.00	95.16	233,142.00	0.06%	NR	1241
50625LBJ1	245,000.00	3.25	245,000.00	4.80	130.89	-11,858.00	NR	3.22
LCA Bank Corporation (221-79) 2.55 4/22/2027		4/22/2022	246,000.00	93.13	229,089.96	0.06%	NR	1208
501798SE3	246,000.00	2.55	246,000.00	4.82	1,203.04	-16,910.04	NR	3.17
Leader Bank NA (221-76) 2.65 4/22/2027		4/22/2022	245,000.00	93.43	228,898.60	0.06%	NR	1208
52168UHZ8	245,000.00	2.65	245,000.00	4.82	1,245.14	-16,101.40	NR	3.17
Leaders Credit Union (223-20) 5.1 10/30/2028		10/30/2023	245,000.00	103.15	252,715.05	0.06%	None	1765
52171MAM7	245,000.00	5.10	245,000.00	4.38	0.00	7,715.05	None	4.3
Liberty First Credit Union (222-61) 4.35 2/3/2028		2/3/2023	245,000.00	98.94	242,395.65	0.06%	None	1495
530520AE5	245,000.00	4.35	245,000.00	4.64	875.96	-2,604.35	None	3.74
Live Oak Banking Company (220-44) 0.9 4/1/2026		4/1/2021	245,000.00	91.72	224,714.00	0.06%	NR	822
538036PH1	245,000.00	0.90	245,000.00	4.79	181.23	-20,286.00	NR	2.23
Malaga Bank (221-24) 0.8 10/29/2026		10/29/2021	249,000.00	89.30	222,361.98	0.06%	NR	1033
56102ABH8	249,000.00	0.80	249,000.00	4.86	10.92	-26,638.02	NR	2.79
MCS Bank (219-46) 1.5 2/25/2025		2/25/2020	245,000.00	96.02	235,239.20	0.06%	NR	422
55282JAA9	245,000.00	1.50	245,000.00	5.11	1,288.77	-9,760.80	NR	1.14
Medallion Bank (221-10) 0.85 8/31/2026		8/30/2021	245,000.00	90.04	220,607.80	0.06%	NR	974
58404DLL3	245,000.00	0.85	245,000.00	4.84	5.71	-24,392.20	NR	2.64
Merchants State Bank (219-11) 1.8 8/30/2024		8/30/2019	245,000.00	97.85	239,739.85	0.06%	NR	243
589227AG2	245,000.00	1.80	245,000.00	5.12	1,510.27	-5,260.15	NR	0.66



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Merrick Bank (220-32) 0.45 2/2/2026		2/1/2021	245,000.00	91.44	224,018.20	0.06%	NR	764
59013KMJ2	245,000.00	0.45	245,000.00	4.77	90.62	-20,981.80	NR	2.08
Morgan Stanley Bank (222-78) 4.5 5/10/2028		5/10/2023	244,000.00	99.81	243,529.08	0.06%	NR	1592
61690U5S5	244,000.00	4.50	244,000.00	4.55	1,534.19	-470.92	NR	3.98
National Bank of NY City (221-19) 0.6 10/14/2026		10/14/2021	249,000.00	89.02	221,652.33	0.06%	NR	1018
634116DC8	249,000.00	0.60	249,000.00	4.86	319.27	-27,347.67	NR	2.76
Nelnet Bank Inc (221-40) 1.5 2/2/2027		2/2/2022	245,000.00	90.45	221,609.85	0.06%	NR	1129
64034KAG6	245,000.00	1.50	245,000.00	4.87	1,520.34	-23,390.15	NR	3.01
New Orleans Firemen FCU (223-02) 5 7/17/2028		7/17/2023	245,000.00	102.14	250,240.55	0.06%	NR	1660
647608AH1	245,000.00	5.00	245,000.00	4.48	469.86	5,240.55	NR	4.07
New York Community Bank (221-14) 0.65 9/10/2024		9/10/2021	245,000.00	97.00	237,645.10	0.06%	NR	254
649447VM8	245,000.00	0.65	245,000.00	5.11	488.66	-7,354.90	NR	0.69
Numerica Credit Union (222-54) 4.85 12/29/2027		12/29/2022	248,000.00	100.66	249,634.32	0.06%	None	1459
67054NBE2	248,000.00	4.85	248,000.00	4.67	65.91	1,634.32	None	3.64
Partners Bank California (222-68) 3.85 2/22/2028		2/22/2023	245,000.00	97.09	237,860.70	0.06%	None	1514
70212YBE1	245,000.00	3.85	245,000.00	4.63	3,385.36	-7,139.30	None	3.81
Pentagon Fed CU (221-12) 0.85 9/1/2026		9/1/2021	245,000.00	90.03	220,580.85	0.06%	NR	975
70962LAE2	245,000.00	0.85	245,000.00	4.84	171.16	-24,419.15	NR	2.64
Pinnacle Bank (221-21) 0.7 10/20/2026		10/20/2021	143,000.00	89.21	127,570.30	0.03%	NR	1024
723451CB4	143,000.00	0.70	143,000.00	4.86	197.46	-15,429.70	NR	2.78
Pitney Bowes Bank Inc. NCD (222-75) 4.35 4/13/2028		4/14/2023	245,000.00	99.15	242,912.60	0.06%	None	1565
724468AC7	245,000.00	4.35	245,000.00	4.57	2,277.49	-2,087.40	None	3.92



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Plains Commerce Bank (218-40) 2.55 6/7/2024		6/7/2019	245,000.00	98.88	242,256.00	0.06%	NR	159
72651LCL6	245,000.00	2.55	245,000.00	5.18	410.79	-2,744.00	NR	0.43
Ponce Bank (222-20) 3.4 9/14/2027		9/14/2022	245,000.00	95.48	233,923.55	0.06%	None	1353
732329BA4	245,000.00	3.40	245,000.00	4.73	387.97	-11,076.45	None	3.47
Popular Bank (222-39) 4.8 11/6/2025		11/9/2022	247,000.00	100.01	247,012.35	0.06%	None	676
73317ABE1	247,000.00	4.80	247,000.00	4.80	1,689.07	12.35	None	1.77
Raymond James Bank NA (219-30) 1.8 11/8/2024		11/8/2019	245,000.00	97.24	238,233.10	0.06%	NR	313
75472RAK7	245,000.00	1.80	245,000.00	5.14	640.36	-6,766.90	NR	0.85
Resource One Credit Union (222-14) 3.3 8/18/2025		8/17/2022	245,000.00	97.52	238,921.55	0.06%	NR	596
76124YAE6	245,000.00	3.30	245,000.00	4.89	310.11	-6,078.45	NR	1.59
Sallie Mae Bank/Salt Lake (222-04) 3.3 7/21/2025		7/20/2022	245,000.00	97.58	239,068.55	0.06%	NR	568
795451BT9	245,000.00	3.30	245,000.00	4.93	3,632.71	-5,931.45	NR	1.51
San Francisco Credit Union (222-62) 4.35 2/3/2028		2/3/2023	245,000.00	98.93	242,371.15	0.06%	None	1495
79772FAG1	245,000.00	4.35	245,000.00	4.64	817.56	-2,628.85	None	3.74
Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		5/30/2023	249,000.00	102.16	254,388.36	0.06%	NR	1612
843383CT5	249,000.00	4.25	249,000.00	3.72	28.99	5,388.36	NR	4.04
Southern First Bank NCD (223-19) 4.85 10/17/2028		10/17/2023	244,000.00	102.28	249,563.20	0.06%	None	1752
84287PJB9	244,000.00	4.85	244,000.00	4.32	2,431.64	5,563.20	None	4.3
Star Bank NA (223-15) 4.65 9/29/2028		9/29/2023	244,000.00	101.01	246,454.64	0.06%	NR	1734
85508VAS8	244,000.00	4.65	244,000.00	4.41	2,890.90	2,454.64	NR	4.27
State Bank India (220-36) 0.65 2/25/2026		2/25/2021	245,000.00	91.64	224,525.35	0.06%	NR	787
856283S49	245,000.00	0.65	245,000.00	4.79	558.47	-20,474.65	NR	2.14



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Sullivan Bank (221-17) 0.75 9/29/2026		9/29/2021	245,000.00	90.21	221,007.15	0.06%	NR	1003
86513LAA0	245,000.00	0.75	245,000.00	4.55	10.07	-23,992.85	NR	2.72
Synchrony Bank (222-32) 4.6 10/28/2027		10/28/2022	245,000.00	99.60	244,010.20	0.06%	None	1397
87165EYG6	245,000.00	4.60	245,000.00	4.72	1,976.11	-989.80	None	3.52
Texas Bank Financial (220-28) 0.4 12/25/2025		12/23/2020	245,000.00	91.83	224,983.50	0.06%	NR	725
882213AM3	245,000.00	0.40	245,000.00	4.77	21.48	-20,016.50	NR	1.98
Texas Exchange Bank (220-33) 0.45 4/30/2025		2/5/2021	245,000.00	94.13	230,613.60	0.06%	NR	486
88241TKC3	245,000.00	0.45	245,000.00	5.01	78.53	-14,386.40	NR	1.33
Third Fed Saving & Loan (220-26) 0.45 12/18/20		12/18/2020	245,000.00	91.97	225,321.60	0.06%	NR	718
88413QCU0	245,000.00	0.45	245,000.00	4.78	39.27	-19,678.40	NR	1.96
Toyota Financial SGS (220-46) 0.9 4/22/2026		4/22/2021	245,000.00	91.57	224,334.25	0.06%	NR	843
89235MKY6	245,000.00	0.90	245,000.00	4.80	422.88	-20,665.75	NR	2.29
UBS Bank USA (223-28) 4.4 12/13/2028		12/13/2023	245,000.00	103.00	252,350.00	0.06%	None	1809
90355GJL1	245,000.00	4.40	245,000.00	3.74	531.62	7,350.00	None	4.46
United Bankers Bank (221-20) 0.7 10/15/2026		10/15/2021	245,000.00	89.18	218,486.10	0.06%	NR	1019
909557JL5	245,000.00	0.70	245,000.00	4.86	75.18	-26,513.90	NR	2.76
United Fidelity Bank (222-90) 4.5 6/29/2028		6/29/2023	245,000.00	102.53	251,200.95	0.06%	NR	1642
910286GN7	245,000.00	4.50	245,000.00	3.89	60.41	6,200.95	NR	4.08
United Heritage CU (222-41) 4.85 11/17/2025		11/15/2022	248,000.00	100.11	248,265.36	0.06%	None	687
91334AAF0	248,000.00	4.85	248,000.00	4.79	0.00	265.36	None	1.8
United Roosevelt Savings (221-59) 1.9 3/11/2027		3/11/2022	245,000.00	91.32	223,724.20	0.06%	NR	1166
91139LAB2	245,000.00	1.90	245,000.00	4.84	255.07	-21,275.80	NR	3.09
Unity Bank (220-27) 0.4 12/18/2025		12/18/2020	245,000.00	91.88	225,093.75	0.06%	NR	718
91330ACR6	245,000.00	0.40	245,000.00	4.78	34.90	-19,906.25	NR	1.96



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
University Bank (222-46) 4.2 11/30/2027		11/30/2022	245,000.00	98.27	240,749.25	0.06%	None	1430
914098DJ4	245,000.00	4.20	245,000.00	4.69	28.19	-4,250.75	None	3.61
Univest Bank & Trust Co (222-79) 4.4 5/16/2028		5/16/2023	245,000.00	99.45	243,647.60	0.06%	NR	1598
91527PCA3	245,000.00	4.40	245,000.00	4.54	443.01	-1,352.40	NR	3.98
USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		5/31/2022	245,000.00	95.32	233,536.45	0.06%	NR	1244
90352RCN3	245,000.00	3.30	245,000.00	4.79	664.52	-11,463.55	NR	3.21
Utah Community Federal CU (222-83) 4.5 6/7/2028		6/7/2023	245,000.00	102.16	250,301.80	0.06%	NR	1620
917352AH9	245,000.00	4.50	245,000.00	3.97	724.93	5,301.80	NR	4.02
Valleystar Credit Union NCD (223-23) 5.2 11/8/2028		11/8/2023	245,000.00	103.63	253,886.15	0.06%	None	1774
92023CAJ2	245,000.00	5.20	245,000.00	4.37	802.79	8,886.15	None	4.3
VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		10/7/2022	245,000.00	99.08	242,733.75	0.06%	None	1376
92891CCR1	245,000.00	4.45	245,000.00	4.72	896.10	-2,266.25	None	3.46
Wells Fargo Bank NA (218-28) 3 2/27/2024		2/27/2019	245,000.00	99.65	244,132.70	0.06%	NR	58
949763XY7	245,000.00	3.00	245,000.00	5.29	80.55	-867.30	NR	0.16
			27,151,332.18		26,056,739.21	6.63%		1067
Sub Total CD - Negotiable >> 30%	27,159,000.00	2.69	27,154,905.76	4.75	84,608.35	-1,098,166.55		2.75
Corporate Notes >> 30% Limit								
Alphabet Inc (222-58) 0.8 8/15/2027		1/12/2023	1,737,784.00	89.48	1,789,680.00	0.41%	None	1323
02079KAJ6	2,000,000.00	3.95	1,793,012.07	3.94	6,044.44	-3,332.07	None	3.56
Apple Inc (221-52) 3.35 2/9/2027-22		2/9/2022	1,055,000.00	97.54	975,400.00	0.24%	Moodys-Aaa	1136
037833CJ7	1,000,000.00	2.18	1,034,216.87	4.20	13,213.89	-58,816.87	S&P-AA+	2.93
Apple Inc (221-89) 3.2 5/11/2027-27		5/20/2022	990,790.00	96.91	969,060.00	0.23%	S&P-AA+	1138
037833CR9	1,000,000.00	3.40	993,780.59	4.20	4,444.44	-24,720.59	Moodys-Aaa	3.2



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank of NY Mellon Corp (219-28) 2.1 10/24/2024		10/29/2019	1,003,770.00	97.45	974,510.00	0.23%	S&P-A	298
06406RAL1	1,000,000.00	2.02	1,000,616.61	5.34	3,908.33	-26,106.61	Moody's-A1	0.81
Charles Schwab Corp (221-34) 1.15 5/13/2026-26		12/10/2021	989,300.00	91.71	917,140.00	0.23%	Moody's-Aa2	834
808513BR5	1,000,000.00	1.40	994,275.67	4.90	1,533.33	-77,135.67	S&P-A	2.34
Chevron USA (222-13) 1.018 8/12/2027		8/12/2022	897,850.00	89.03	890,300.00	0.21%	Moody's-Aa2	1320
166756AL0	1,000,000.00	3.25	926,156.63	4.33	3,930.61	-35,856.63	S&P-AA-	3.54
Citibank NA (219-29) 3.65 1/23/2024-19		11/6/2019	2,127,000.00	99.90	1,997,920.00	0.46%	Moody's-Aa3	23
17325FAS7	2,000,000.00	2.07	2,001,897.99	5.27	32,038.89	-3,977.99	S&P-A+	0.06
Coca Cola (219-26) 1.75 9/6/2024-19		10/18/2019	498,365.00	97.84	489,210.00	0.11%	Moody's-A1	250
191216CL2	500,000.00	1.82	499,771.01	5.01	2,795.14	-10,561.01	S&P-A+	0.68
Costco Wholesale Corp (221-94) 1.375 6/20/2027		6/21/2022	880,980.00	90.88	908,790.00	0.21%	Moody's-Aa3	1267
22160KAN5	1,000,000.00	4.03	917,370.77	4.23	420.14	-8,580.77	S&P-A+	3.39
Exxon Mobil Corp (219-12 & 222-35) 2.019 8/16/		8/29/2019	1,012,530.00	98.14	981,410.00	0.23%	Moody's-Aaa	198
30231GBC5	1,000,000.00	1.75	1,001,581.79	5.07	7,571.25	-20,171.79	S&P-AA+	0.62
Exxon Mobil Corp (219-12 & 222-35) 2.019 8/16/		11/4/2022	956,960.00	98.14	981,410.00	0.22%	Moody's-Aaa	198
30231GBC5	1,000,000.00	4.56	984,859.97	5.07	7,571.25	-3,449.97	S&P-AA+	0.62
Exxon Mobil Corp (221-08) 2.275 8/16/2026- 19		8/16/2021	2,113,240.00	95.25	1,905,060.00	0.47%	S&P-AA-	959
30231GBD3	2,000,000.00	1.11	2,059,472.71	4.20	17,062.50	-154,412.71	Moody's-Aa2	2.54
Johnson & Johnson (222-34) 0.55 9/1/2025		11/4/2022	899,690.00	93.77	937,680.00	0.21%	None	610
478160CN2	1,000,000.00	4.36	940,708.24	4.47	1,833.33	-3,028.24	None	1.66
Johnson & Johnson (222-38 & 221-55) 2.95 3		3/8/2022	523,750.00	96.72	483,605.00	0.12%	S&P-AAA	1158
478160CE2	500,000.00	1.95	515,102.97	4.06	4,834.72	-31,497.97	Moody's-Aaa	3.02



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Johnson & Johnson (222-38 & 221-55) 2.953		11/9/2022	1,867,200.00	96.72	1,934,420.00	0.43%	S&P-AAA	1158
478160CE2	2,000,000.00	4.67	1,902,360.38	4.06	19,338.89	32,059.62	Moody's-Aaa	3.02
JPMorgan Chase & Co (218-30) 3.875 2/1/2024		3/13/2019	1,031,640.00	99.84	998,350.00	0.23%	Moody's-A2	32
46625HJT8	1,000,000.00	3.17	1,000,566.90	5.77	16,145.83	-2,216.90	S&P-AA-	0.08
New York Life Global FDG (220-42) 0.85 1/15/2026		3/19/2021	985,780.00	92.55	925,490.00	0.23%	S&P-AA+	746
64952WDW0	1,000,000.00	1.15	993,982.92	4.73	3,919.44	-68,492.92	Moody's-Aaa	2.02
Procter and Gamble Co (221-45) 1.9 2/1/2027 -22		2/3/2022	1,003,110.00	93.43	934,290.00	0.23%	Moody's-Aa3	1128
742718FV6	1,000,000.00	1.84	1,001,923.29	4.19	7,916.67	-67,633.29	S&P-AA-	2.98
Toyota Motor Credit Corp (219-24) 2 10/7/2024-24		10/9/2019	502,370.00	97.62	488,100.00	0.11%	NR	189
89236TGL3	500,000.00	1.90	500,364.92	5.20	2,333.33	-12,264.92	NR	0.76
Toyota Motor Credit Corp (221-37) 1.9 1/13/2027-22		1/21/2022	996,690.00	93.13	931,250.00	0.23%	S&P-A+	1109
89236TJV8	1,000,000.00	1.97	997,980.86	4.34	8,866.67	-66,730.86	Moody's-Aa	2.93
Walmart Inc (222-88) 3.7 6/26/2028		6/26/2023	975,950.00	98.95	989,520.00	0.22%	Moody's-Aa2	1639
931142EE9	1,000,000.00	4.24	978,424.77	3.96	513.89	11,095.23	S&P-AA	4.17
			23,049,749.00		22,402,595.00	5.26%		817
Sub Total Corporate Notes >> 30% Limit	23,500,000.00	2.76	23,038,427.93	4.56	166,236.98	-635,832.93		2.19
Liquid Assets >> 0%								
Bank of America Cash		6/30/2013	1,437,476.94	100.00	1,437,476.94	0.33%	NR	1
BOFA	1,437,476.94	0.00	1,437,476.94	0.00		0.00	NR	0
BMO - Tax Credit Card Cash		10/10/2013	53,914.54	100.00	53,914.54	0.01%	NR	1
TCCC	53,914.54	0.00	53,914.54	0.00		0.00	NR	0
BMO- Credit Card Other Cash		10/10/2013	53,669.20	100.00	53,669.20	0.01%	NR	1
OTHERCC	53,669.20	0.00	53,669.20	0.00		0.00	NR	0



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
BMO- Demand Account Cash		9/4/2013	4,172,298.73	100.00	4,172,298.73	0.95%	NR	1
BMODEMAND	4,172,298.73	0.00	4,172,298.73	0.00		0.00	NR	0
BMO- District Cash		6/30/2013	54,393.35	100.00	54,393.35	0.01%	NR	1
TDRPDIST	54,393.35	0.00	54,393.35	0.00		0.00	NR	0
BMO MM MM		9/16/2013	4,238,367.89	100.00	4,238,367.89	0.97%	NR	1
MM7323	4,238,367.89	2.01	4,238,367.89	2.01		0.00	NR	0
BOW MM		4/28/2017	4,289,053.07	100.00	4,289,053.07	0.98%	NR	1
BMOSWEEP	4,289,053.07	5.01	4,289,053.07	5.01		0.00	NR	0
CAMP LGIP		6/30/2013	169,998,928.30	100.00	169,998,928.30	38.76%	NR	1
CAMP	169,998,928.30	5.56	169,998,928.30	5.56		0.00	NR	0
Checks Cash		6/30/2013	554,358.99	100.00	554,358.99	0.13%	NR	1
CHECKS	554,358.99	0.00	554,358.99	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	1,431,921.33	100.00	1,431,921.33	0.33%	NR	1
LAIF	1,431,921.33	3.81	1,431,921.33	3.81	13,558.94	0.00	NR	0
Treasury Cash Cash		6/30/2013	15,211.84	100.00	15,211.84	0%	NR	1
CASH	15,211.84	0.00	15,211.84	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	54,761.93	100.00	54,761.93	0.01%	NR	1
TRIDISTRICT	54,761.93	0.05	54,761.93	0.05		0.00	NR	0
Sub Total Liquid Assets >> 0%	186,354,356.11	5.26	186,354,356.11	5.26	186,354,356.11	42.49%		1
Municipal Bonds >> 0% Limit								
California State University (222-33) 1.361 11/1/20		11/1/2022	846,320.00	89.65	896,460.00	0.2%	None	1401
13077DQF2	1,000,000.00	4.86	882,088.89	4.32	2,268.33	14,371.11	None	3.73
City of Auburn CA (220-55) 1.231 6/1/2026		6/3/2021	231,458.20	91.73	210,969.80	0.05%	S&P-AA+	883
05028XAD6	230,000.00	1.10	230,705.92	4.90	235.94	-19,736.12	NR	2.38



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
City of Los Angles (221-28) 1.341 11/1/2026		11/1/2021	480,000.00	91.72	440,256.00	0.11%	S&P-AA-	1036
544587Y69	480,000.00	1.34	480,000.00	4.49	1,072.80	-39,744.00	NR	2.78
City of Santa Rosa CA Wastewater (220-25) 0.827 9/		12/15/2020	1,013,850.00	97.34	973,430.00	0.23%	S&P-AA	245
802649TH6	1,000,000.00	0.45	1,002,502.40	4.93	2,756.67	-29,072.40	NR	0.66
Fremont Unified School Dist (220-34) 0.682 8/1/202		2/11/2021	1,010,260.00	94.01	940,050.00	0.23%	S&P-AA-	579
357155AY6	1,000,000.00	0.45	1,003,640.04	4.65	2,841.67	-63,590.04	Moody's-Aa2	1.57
Napa Valley Unified SD (222-60) 1.342 8/1/2027		8/1/2022	908,160.00	90.28	902,820.00	0.21%	NR	1309
630362ES6	1,000,000.00	3.35	934,162.89	4.30	5,591.67	-31,342.89	NR	3.48
Pasadena Unified School Dist (219-16) 1.824 5/1/20		9/11/2019	1,289,201.95	98.90	1,270,916.40	0.29%	Moody's-Aa3	122
702282QB3	1,285,000.00	1.75	1,285,302.62	5.15	3,906.40	-14,386.22	S&P-AA	0.33
Port of Oakland (220-23) 1.181 5/1/2025		12/3/2020	1,005,630.00	95.21	952,100.00	0.23%	S&P-A+	487
735000TM3	1,000,000.00	1.05	1,001,702.99	4.94	1,968.33	-49,602.99	Fitch-A+	1.32
Poway Unified School District (221-01) 2.209 8/1/2		7/14/2022	482,895.00	96.13	480,625.00	0.11%	S&P-AA-	579
738850SY3	500,000.00	3.40	491,109.70	4.78	4,602.08	-10,484.70	None	1.55
Riverside Unified School Dist (219-42) 2.272 2/1/2		2/3/2020	286,291.60	96.84	271,152.00	0.06%	S&P-AA-	398
769059A30	280,000.00	1.80	281,372.09	5.31	2,650.67	-10,220.09	Moody's-Aa2	1.07
Saddleback Valley Unified SD (222-11) 2.4 8/1/2027		8/10/2022	954,090.00	93.76	937,560.00	0.22%	None	1309
786318LF0	1,000,000.00	3.41	966,925.60	4.30	10,000.00	-29,365.60	None	3.41
San Diego County Regional (219-39) 1.926 4/1/2024		12/19/2019	1,003,350.00	99.18	991,770.00	0.23%	S&P-AAA	92
797400LB2	1,000,000.00	1.85	1,000,196.93	5.24	4,815.00	-8,426.93	Fitch-AAA	0.25
San Francisco Muni Transportation Agency (220-49)		5/3/2021	192,474.75	92.02	179,437.05	0.04%	S&P-AA-	791
797686EN8	195,000.00	1.10	193,867.00	4.74	535.60	-14,429.95	Moody's-Aa2	2.15



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
San Jose Evergreen Comm (223-13) 1.676 9/1/2028		9/28/2023	967,601.60	89.30	1,000,204.80	0.22%	Moody's-Aa1	1706
798189SA5	1,120,000.00	4.81	975,560.18	4.23	6,257.07	24,644.62	NR	4.47
San Mateo County (222-30) 1.467 9/1/2027		10/21/2022	856,600.00	90.36	903,620.00	0.2%	None	1340
799038NS9	1,000,000.00	4.81	891,804.05	4.34	4,890.00	11,815.95	None	3.56
San Ramon Valley Unified (222-57) 1.44 8/1/2027		1/10/2023	1,040,298.00	90.92	1,068,251.25	0.24%	None	1309
7994082G3	1,175,000.00	4.23	1,069,035.51	4.20	7,050.00	-784.26	None	3.48
Santa Ana Community (222-18) 3.752 9/1/2025		9/1/2022	1,004,590.00	98.18	981,770.00	0.23%	None	610
801096AT5	1,000,000.00	3.59	1,002,554.65	4.90	12,506.67	-20,784.65	None	1.61
Santa Clara Valley Water (222-59) 4.2 6/1/2027		1/19/2023	1,346,254.05	99.62	1,329,967.05	0.31%	None	1248
80168ADW4	1,335,000.00	3.99	1,343,811.20	4.32	4,672.50	-13,844.15	None	3.21
Santa Clara Valley Water District (218-42) 2.919 6		6/20/2019	541,398.00	99.15	515,595.60	0.12%	Moody's-Aa1	153
80168FMD5	520,000.00	2.04	521,810.78	4.98	1,264.90	-6,215.18	Fitch-AA+	0.42
Santa Monica- Malibu Unified (223-06) 2.206 8/1/20		8/1/2023	907,645.65	91.09	915,414.30	0.21%	None	1675
802498UM5	1,005,000.00	4.39	915,745.19	4.37	9,237.63	-330.89	None	4.33
Soquel Creek Water District (220-16) 0.728 3/1/202		10/13/2020	1,510,230.00	95.35	1,430,265.00	0.34%	S&P-AA	426
835818JN6	1,500,000.00	0.57	1,502,723.74	4.87	3,640.00	-72,458.74	NR	1.16
State of California (222-42) 5.5 10/1/2025		11/17/2022	1,020,120.00	101.28	1,012,760.00	0.23%	None	640
13063D2T4	1,000,000.00	4.75	1,012,275.31	4.73	13,750.00	484.69	None	1.67
State of California (223-17) 5.5 10/1/2028		10/11/2023	2,040,000.00	104.74	2,094,840.00	0.46%	None	1736
13063D7D4	2,000,000.00	5.04	2,038,216.84	4.38	24,444.44	56,623.16	None	4.21
State of Florida (220-18) 0.55 6/1/2025		10/22/2020	1,001,360.00	94.39	943,890.00	0.23%	S&P-AAA	518
34153QUD6	1,000,000.00	0.52	1,000,418.59	4.69	458.33	-56,528.59	Moody's-Aaa	1.41



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of Hawaii (220-08) 0.67 8/1/2025-20		8/28/2020	1,008,250.00	94.04	940,440.00	0.23%	S&P-AA+	579
419792YQ3	1,000,000.00	0.50	1,002,655.23	4.61	2,791.67	-62,215.23	Moodys-Aa2	1.57
State of Hawaii (222-10) 1.535 8/1/2027		8/9/2022	923,940.00	91.10	911,020.00	0.22%	Moodys-Aa2	1309
419792G34	1,000,000.00	3.20	945,235.13	4.24	6,395.83	-34,215.13	S&P-AA+	3.47
State of Maryland (220-38) 0.52 3/1/2025		3/10/2021	1,000,000.00	95.02	950,240.00	0.23%	S&P-AAA	426
574193UH9	1,000,000.00	0.52	1,000,000.00	4.96	1,733.33	-49,760.00	Fitch-AAA	1.16
University of CA (222-12) 3.063 7/1/2025		8/10/2022	989,410.00	97.64	976,370.00	0.23%	NR	548
91412GU94	1,000,000.00	3.45	994,504.43	4.71	15,315.00	-18,134.43	NR	1.45
University of California (221-83) 1.272 5/15/2027		5/16/2022	893,810.00	90.39	903,860.00	0.21%	S&P-AA	1231
91412HJN4	1,000,000.00	3.61	928,372.66	4.37	1,625.33	-24,512.66	Fitch-AA	3.3
Victor Valley Community College Dist (219-06) 2.55		8/1/2019	1,021,150.00	98.62	986,190.00	0.23%	Moodys-Aa2	214
92603PEU2	1,000,000.00	2.11	1,002,477.34	4.99	10,658.33	-16,287.34	S&P-AA-	0.58
Western Placer Unified School Dist (220-03) 2 6/1/		7/24/2020	328,976.00	97.35	311,529.60	0.07%	Moodys-MIG1	518
95921RBF2	320,000.00	1.40	322,622.43	3.94	533.33	-11,092.83	NR	1.4
Sub Total Municipal Bonds >> 0% Limit	28,945,000.00	2.74	28,223,400.33	4.63	170,469.52	-599,626.48		2.26
US Agency Bonds >> 0% Limit								
FAMC (223-18) 4.83 10/13/2028		10/13/2023	2,007,040.00	103.90	2,077,960.00	0.46%	None	1748
31424WAP7	2,000,000.00	4.75	2,006,735.59	3.93	20,930.00	71,224.41	None	4.3
FFCB (218-29) 2.66 3/12/2024		3/12/2019	1,007,800.00	99.48	994,780.00	0.23%	S&P-AA+	72
3133EAGP7	1,000,000.00	2.49	1,000,307.39	5.29	8,053.89	-5,527.39	Moodys-Aaa	0.2
FFCB (218-33) 2.3 4/5/2024		4/5/2019	998,050.00	99.22	992,180.00	0.23%	Moodys-Aaa	96
3133EKGD2	1,000,000.00	2.34	999,897.54	5.31	5,494.44	-7,717.54	S&P-AA+	0.26
FFCB (218-38 & 218-39) 2.16 6/3/2024		6/3/2019	999,100.00	98.76	987,580.00	0.23%	S&P-AA+	155
3133EKNX0	1,000,000.00	2.18	999,923.65	5.16	1,680.00	-12,343.65	Moodys-Aaa	0.42



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (218-38 & 218-39) 2.16 6/3/2024		6/3/2019	999,528.00	98.76	987,580.00	0.23%	S&P-AA+	155
3133EKNX0	1,000,000.00	2.17	999,959.96	5.16	1,680.00	-12,379.96	Moodys-Aaa	0.42
FFCB (219-04) 2.45 7/22/2024		7/22/2019	2,046,200.00	98.67	1,973,380.00	0.46%	S&P-AA+	204
3133EKHV1	2,000,000.00	1.96	2,005,158.62	4.89	21,641.67	-31,778.62	Moodys-Aaa	0.55
FFCB (219-08) 1.85 7/26/2024		8/5/2019	1,005,218.00	98.22	982,160.00	0.23%	S&P-AA+	208
3133EKVV4	1,000,000.00	1.74	1,000,597.33	5.07	7,965.28	-18,437.33	Moodys-Aaa	0.56
FFCB (219-14) 1.6 8/16/2024		8/29/2019	1,007,640.00	97.92	979,220.00	0.23%	Moodys-Aaa	229
3133EKA63	1,000,000.00	1.44	1,000,964.48	5.02	6,000.00	-21,744.48	S&P-AA+	0.62
FFCB (219-17) 2.08 9/10/2024		9/16/2019	1,018,110.00	98.05	980,510.00	0.23%	S&P-AA+	254
3133EKQA7	1,000,000.00	1.70	1,002,526.05	4.98	6,413.33	-22,016.05	Moodys-Aaa	0.69
FFCB (219-19) 1.6 9/17/2024		9/17/2019	995,030.00	97.71	977,070.00	0.23%	S&P-AA+	261
3133EKP75	1,000,000.00	1.70	999,290.00	4.92	4,622.22	-22,220.00	Moodys-Aaa	0.71
FFCB (219-25) 1.5 10/16/2024		10/18/2019	993,500.00	97.35	973,460.00	0.23%	S&P-AA+	290
3133EK3B0	1,000,000.00	1.64	998,967.12	4.96	3,125.00	-25,507.12	Moodys-Aaa	0.79
FFCB (219-34) 1.65 11/1/2024		11/8/2019	991,891.00	97.30	973,000.00	0.23%	Moodys-Aaa	306
3133EK4Y9	1,000,000.00	1.82	998,636.62	5.00	2,750.00	-25,636.62	S&P-AA+	0.83
FFCB (219-36) 1.625 11/8/2024		11/14/2019	991,320.00	97.40	973,980.00	0.23%	S&P-AA+	313
3133EK6J0	1,000,000.00	1.81	998,508.05	4.77	2,392.36	-24,528.05	Moodys-Aaa	0.85
FFCB (219-43) 1.65 1/23/2025		1/30/2020	1,007,990.00	97.04	970,420.00	0.23%	S&P-AA+	389
3133ELJM7	1,000,000.00	1.48	1,001,707.75	4.54	7,241.67	-31,287.75	Moodys-Aaa	1.05
FFCB (220-11) 0.45 9/2/2025		9/2/2020	999,750.00	93.70	937,030.00	0.23%	NR	611
3133EL5R1	1,000,000.00	0.46	999,916.35	4.40	1,487.50	-62,886.35	NR	1.66
FFCB (220-19) 0.46 11/3/2025		11/3/2020	1,998,816.00	93.20	1,864,040.00	0.46%	NR	673
3133EMFS6	2,000,000.00	0.47	1,999,563.62	4.35	1,482.22	-135,523.62	NR	1.83



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,001,960.00	92.46	924,570.00	0.23%	Moodys-Aaa	862
3133EMYV8	1,000,000.00	0.78	1,000,925.26	4.21	1,138.89	-76,355.26	S&P-AA+	2.34
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,505,955.00	92.46	1,386,855.00	0.34%	Moodys-Aaa	862
3133EMYV8	1,500,000.00	0.74	1,502,811.18	4.21	1,708.33	-115,956.18	S&P-AA+	2.34
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	996,816.00	91.62	916,180.00	0.23%	S&P-AA+	939
3133EMV66	1,000,000.00	0.75	998,362.66	4.15	2,908.89	-82,182.66	Moodys-Aaa	2.55
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	997,300.00	91.62	916,180.00	0.23%	S&P-AA+	939
3133EMV66	1,000,000.00	0.74	998,611.56	4.15	2,908.89	-82,431.56	Moodys-Aaa	2.55
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/30/2021	997,550.00	91.62	916,180.00	0.23%	S&P-AA+	939
3133EMV66	1,000,000.00	0.73	998,738.04	4.15	2,908.89	-82,558.04	Moodys-Aaa	2.55
FFCB (221-13) 0.8 9/10/2026		9/10/2021	2,000,000.00	91.65	1,833,000.00	0.46%	S&P-AA+	984
3133EM4X7	2,000,000.00	0.80	2,000,000.00	4.11	4,933.33	-167,000.00	Moodys-Aaa	2.66
FFCB (221-23) 0.5 10/22/2026		10/22/2021	1,948,750.00	90.54	1,810,860.00	0.45%	S&P-AA+	1026
3133EMEF5	2,000,000.00	1.03	1,971,203.45	4.10	1,916.67	-160,343.45	S&P-AAA	2.79
FFCB (221-26) 1.16 10/27/2026		10/27/2021	999,030.00	92.43	924,260.00	0.23%	S&P-AA+	1031
3133ENCJ7	1,000,000.00	1.18	999,452.32	4.03	2,062.22	-75,192.32	Moodys-Aaa	2.78
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	92.50	924,950.00	0.23%	S&P-AAA	1065
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.10	1,116.67	-75,050.00	Moodys-Aaa	2.86
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	92.50	924,950.00	0.23%	S&P-AAA	1065
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.10	1,116.67	-75,050.00	Moodys-Aaa	2.86
FFCB (221-32) 1.19 12/9/2026		12/9/2021	1,000,000.00	92.11	921,120.00	0.23%	S&P-AAA	1074
3133ENGT1	1,000,000.00	1.19	1,000,000.00	4.06	727.22	-78,880.00	Moodys-Aaa	2.89
FFCB (221-36) 1.5 1/13/2027		1/13/2022	999,520.00	92.78	927,820.00	0.23%	S&P-AAA	1109
3133ENKV1	1,000,000.00	1.51	999,708.48	4.05	7,000.00	-71,888.48	Moodys-Aaa	2.95



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,999,040.00	93.02	1,860,440.00	0.46%	S&P-AA+	1130
3133ENNB2	2,000,000.00	1.64	1,999,405.91	4.05	13,361.11	-138,965.91	NR	3
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,000,000.00	93.02	930,220.00	0.23%	S&P-AA+	1130
3133ENNB2	1,000,000.00	1.63	1,000,000.00	4.05	6,680.56	-69,780.00	NR	3
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	998,804.00	93.02	930,220.00	0.23%	S&P-AA+	1130
3133ENNB2	1,000,000.00	1.65	999,259.87	4.05	6,680.56	-69,039.87	NR	3
FFCB (221-53) 1.8 8/22/2025		2/22/2022	1,998,320.00	95.82	1,916,380.00	0.46%	S&P-AAA	600
3133ENPX2	2,000,000.00	1.83	1,999,210.65	4.47	12,900.00	-82,830.65	Moody's-Aaa	1.61
FFCB (221-58) 1.68 3/10/2027		3/10/2022	998,330.00	92.98	929,770.00	0.23%	S&P-AAA	1165
3133ENRD4	1,000,000.00	1.72	998,934.53	4.05	5,180.00	-69,164.53	Moody's-Aaa	3.1
FFCB (221-62) 1.8 6/17/2024		3/17/2022	2,000,000.00	98.66	1,973,260.00	0.46%	S&P-AAA	169
3133ENSB7	2,000,000.00	1.80	2,000,000.00	4.76	1,400.00	-26,740.00	Moody's-Aaa	0.46
FFCB (221-70) 2.6 4/5/2027		4/5/2022	1,000,000.00	95.63	956,260.00	0.23%	S&P-AAA	1191
3133ENTS9	1,000,000.00	2.60	1,000,000.00	4.04	6,211.11	-43,740.00	Moody's-Aaa	3.13
FFCB (221-90) 2.625 6/10/2024		6/10/2022	1,000,000.00	98.86	988,640.00	0.23%	None	162
3133ENYH7	1,000,000.00	2.63	1,000,000.00	5.25	1,531.25	-11,360.00	None	0.44
FFCB (221-93) 3.25 6/17/2024		6/17/2022	1,999,600.00	99.31	1,986,240.00	0.46%	NR	169
3133ENYX2	2,000,000.00	3.26	1,999,907.52	4.77	2,527.78	-13,667.52	NR	0.46
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	96.79	967,870.00	0.23%	NR	1296
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.03	13,725.00	-32,130.00	NR	3.34
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	96.79	967,870.00	0.23%	NR	1296
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.03	13,725.00	-32,130.00	NR	3.34
FFCB (222-05) 3.15 7/15/2024		7/15/2022	1,000,960.00	98.99	989,910.00	0.23%	Moody's-Aaa	197
3133ENA91	1,000,000.00	3.10	1,000,258.71	5.07	14,525.00	-10,348.71	S&P-AA+	0.53



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FFCB (222-21) 3.375 9/15/2027 3133ENL99	1,000,000.00	9/15/2022 3.63	988,660.00 991,591.26	97.65 4.06	976,540.00 9,937.50	0.23% -15,051.26	None None	1354 3.48
FFCB (222-24) 3.75 9/22/2025 3133ENN22	1,000,000.00	9/22/2022 3.80	998,594.90 999,191.04	98.95 4.39	989,470.00 10,312.50	0.23% -9,721.04	None None	631 1.67
FFCB (222-28 & 222-29) 4.125 10/14/2027 3133ENS50	1,000,000.00	10/14/2022 4.13	999,970.00 999,977.28	100.37 4.02	1,003,670.00 8,822.92	0.23% 3,692.72	None None	1383 3.51
FFCB (222-28 & 222-29) 4.125 10/14/2027 3133ENS50	1,000,000.00	10/14/2022 4.13	1,000,000.00 1,000,000.00	100.37 4.02	1,003,670.00 8,822.92	0.23% 3,670.00	None None	1383 3.51
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027 3133EN3H1	1,000,000.00	11/29/2022 4.05	997,750.00 998,239.18	99.96 4.01	999,560.00 3,555.56	0.23% 1,320.82	None None	1429 3.65
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027 3133EN3H1	1,000,000.00	11/29/2022 4.05	997,760.00 998,247.01	99.96 4.01	999,560.00 3,555.56	0.23% 1,312.99	None None	1429 3.65
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027 3133EN3H1	1,000,000.00	11/29/2022 4.06	997,526.00 998,063.88	99.96 4.01	999,560.00 3,555.56	0.23% 1,496.12	None None	1429 3.65
FFCB (222-47 & 222-48) 3.75 12/7/2027 3133EN3S7	1,000,000.00	12/7/2022 3.77	999,000.00 999,213.03	99.06 4.01	990,610.00 2,500.00	0.23% -8,603.03	None None	1437 3.68
FFCB (222-47 & 222-48) 3.75 12/7/2027 3133EN3S7	1,000,000.00	12/7/2022 3.82	996,980.00 997,623.36	99.06 4.01	990,610.00 2,500.00	0.23% -7,013.36	None None	1437 3.68
FFCB (222-56) 4 1/6/2028 3133EN5N6	1,000,000.00	1/6/2023 4.01	999,550.00 999,638.47	99.97 4.01	999,740.00 19,444.44	0.23% 101.53	None None	1467 3.68
FFCB (222-64) 3.875 7/8/2025 3133EPAD7	2,000,000.00	2/8/2023 3.90	1,999,000.00 1,999,370.03	99.14 4.46	1,982,840.00 37,243.06	0.46% -16,530.03	None None	555 1.46
FFCB (222-65) 3.875 2/14/2028 3133EPAV7	2,000,000.00	2/14/2023 3.88	2,000,000.00 2,000,000.00	99.50 4.01	1,990,000.00 29,493.06	0.46% -10,000.00	None None	1506 3.79



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (222-70) 3.625 3/21/2028		3/21/2023	998,090.00	98.52	985,230.00	0.23%	None	1542
3133EPDP7	1,000,000.00	3.67	998,387.95	4.01	10,069.44	-13,157.95	None	3.91
FFCB (222-74) 1.26 4/5/2028		4/5/2023	1,720,235.80	89.36	1,737,954.75	0.4%	None	1557
3133EMVC3	1,945,000.00	3.82	1,753,452.18	4.00	5,854.45	-15,497.43	None	4.14
FFCB (222-76) 3.875 4/25/2028		4/28/2023	1,006,999.00	99.47	994,740.00	0.23%	None	1577
3133EPGW9	1,000,000.00	3.72	1,006,051.22	4.01	7,104.17	-11,311.22	None	3.99
FFCB (222-77) 3.625 5/3/2028		5/3/2023	998,410.00	98.52	985,180.00	0.23%	None	1585
3133EPHT5	1,000,000.00	3.66	998,620.61	4.00	5,840.28	-13,440.61	None	4.03
FFCB (222-81) 3.875 5/30/2028		5/30/2023	999,320.00	99.50	994,960.00	0.23%	S&P-AAA	1612
3133EPLD5	1,000,000.00	3.89	999,400.02	4.00	3,229.17	-4,440.02	Moody's-Aaa	4.09
FFCB (223-01 & 222-87) 3.875 6/21/2028		6/23/2023	1,986,100.00	99.44	1,988,840.00	0.45%	S&P-AA+	1634
3133EPNH4	2,000,000.00	4.03	1,987,554.74	4.01	2,152.78	1,285.26	Moody's-Aaa	4.14
FFCB (223-01 & 222-87) 3.875 6/21/2028		7/3/2023	1,975,480.00	99.44	1,988,840.00	0.45%	S&P-AA+	1634
3133EPNH4	2,000,000.00	4.15	1,977,925.25	4.01	2,152.78	10,914.75	Moody's-Aaa	4.14
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	101.00	1,010,020.00	0.23%	S&P-AAA	1660
3133EPQD0	1,000,000.00	4.28	998,782.48	4.01	19,361.11	11,237.52	Moody's-Aaa	4.1
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	101.00	1,010,020.00	0.23%	S&P-AAA	1660
3133EPQD0	1,000,000.00	4.28	998,782.48	4.01	19,361.11	11,237.52	Moody's-Aaa	4.1
FFCB (223-08) 4.25 8/7/2028		8/7/2023	996,440.00	101.00	1,009,990.00	0.23%	S&P-AA+	1681
3133EPSK2	1,000,000.00	4.33	996,724.49	4.01	17,000.00	13,265.51	Moody's-Aaa	4.16
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	2,000,000.00	102.69	2,053,760.00	0.46%	Moody's-Aaa	1727
3133EPWK7	2,000,000.00	4.50	2,000,000.00	3.87	24,750.00	53,760.00	S&P-AA+	4.27
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	1,997,340.00	102.69	2,053,760.00	0.46%	Moody's-Aaa	1727
3133EPWK7	2,000,000.00	4.53	1,997,485.59	3.87	24,750.00	56,274.41	S&P-AA+	4.27



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (223-22) 4.875 11/1/2028		11/1/2023	998,250.00	104.47	1,044,650.00	0.23%	None	1767
3133EPA47	1,000,000.00	4.92	998,307.47	3.85	8,125.00	46,342.53	None	4.34
FFCB (223-27) 4.625 12/8/2025		12/8/2023	998,960.00	100.58	1,005,800.00	0.23%	None	708
3133EPL37	1,000,000.00	4.68	998,992.72	4.31	2,954.86	6,807.28	None	1.87
FHLB (219-18 & 218-41) 2.875 6/14/2024		6/14/2019	1,032,274.00	98.94	989,370.00	0.23%	S&P-AA+	166
3130A1XJ2	1,000,000.00	2.19	1,002,932.39	5.27	1,357.64	-13,562.39	Moodys-Aaa	0.45
FHLB (219-18 & 218-41) 2.875 6/14/2024		9/16/2019	1,053,793.00	98.94	989,370.00	0.23%	S&P-AA+	166
3130A1XJ2	1,000,000.00	1.69	1,005,152.71	5.27	1,357.64	-15,782.71	Moodys-Aaa	0.45
FHLB (219-35) 2.875 9/13/2024		11/13/2019	1,049,530.00	98.61	986,090.00	0.23%	Moodys-Aaa	257
3130A2UW4	1,000,000.00	1.80	1,007,207.93	4.92	8,625.00	-21,117.93	S&P-AA+	0.69
FHLB (219-38) 2.75 12/13/2024		12/13/2019	1,049,145.00	98.11	981,080.00	0.23%	Moodys-Aaa	348
3130A3GE8	1,000,000.00	1.72	1,009,360.95	4.81	1,375.00	-28,280.95	S&P-AA+	0.94
FHLB (220-31) 0.5 12/12/2025		1/29/2021	1,003,130.00	92.95	929,500.00	0.23%	None	712
3130AKRG3	1,000,000.00	0.44	1,001,253.41	4.31	263.89	-71,753.41	None	1.94
FHLB (220-40) 0.5 3/13/2026		3/15/2021	983,597.00	92.27	922,730.00	0.23%	S&P-AA+	803
3130ALG40	1,000,000.00	0.84	992,778.72	4.21	1,500.00	-70,048.72	Moodys-Aaa	2.19
FHLB (220-41) 0.75 3/13/2026		3/15/2021	998,380.00	92.94	929,420.00	0.23%	Moodys-Aaa	803
3130ALN83	1,000,000.00	0.78	999,286.81	4.14	2,250.00	-69,866.81	S&P-AA+	2.18
FHLB (220-56) 0.75 6/12/2026		6/14/2021	997,797.00	92.15	921,510.00	0.23%	S&P-AA+	894
3130AMFS6	1,000,000.00	0.80	998,920.24	4.16	395.83	-77,410.24	Moodys-Aaa	2.43
FHLB (221-01) 0.875 6/12/2026		7/1/2021	998,890.00	92.44	924,370.00	0.23%	S&P-AAA	894
3130AN4T4	1,000,000.00	0.90	999,450.84	4.16	461.81	-75,080.84	Moodys-Aaa	2.42
FHLB (221-15) 1.875 9/11/2026		9/13/2021	2,102,980.00	94.48	1,889,680.00	0.47%	S&P-AA+	985
3130A8XY4	2,000,000.00	0.82	2,055,611.46	4.06	11,458.33	-165,931.46	Moodys-Aaa	2.62



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (221-33) 2.125 12/11/2026		12/13/2021	1,045,702.00	94.58	945,750.00	0.23%	Moody's-Aaa	1076
3130A9YY1	1,000,000.00	1.18	1,026,960.17	4.10	1,180.56	-81,210.17	S&P-AA+	2.86
FHLB (221-35) 1.25 12/21/2026		12/27/2021	2,000,578.00	91.99	1,839,780.00	0.46%	S&P-AA+	1086
3130AQF65	2,000,000.00	1.24	2,000,344.89	4.14	694.44	-160,564.89	Moody's-Aaa	2.92
FHLB (221-71) 0.375 9/4/2025		4/8/2022	1,373,060.70	93.54	1,388,994.75	0.33%	Moody's-Aaa	613
3130AK5E2	1,485,000.00	2.71	1,429,884.51	4.42	1,809.84	-40,889.76	S&P-AA+	1.67
FHLB (221-91) 3.125 6/11/2027		6/13/2022	2,006,600.00	97.19	1,943,820.00	0.46%	Moody's-Aaa	1258
3130AEFG0	2,000,000.00	3.05	2,004,551.97	4.01	3,472.22	-60,731.97	S&P-AA+	3.28
FHLB (222-17) 3.25 9/13/2024		8/30/2022	1,993,348.00	98.78	1,975,540.00	0.46%	None	257
3130AFBC0	2,000,000.00	3.42	1,997,705.28	5.04	19,500.00	-22,165.28	None	0.69
FHLB (222-22) 3.625 9/10/2027		9/15/2022	998,874.06	98.74	987,350.00	0.23%	None	1349
3130ATDM6	1,000,000.00	3.65	999,165.90	4.00	11,177.08	-11,815.90	None	3.45
FHLB (222-50) 4.25 12/10/2027		12/12/2022	1,010,680.00	101.10	1,011,010.00	0.23%	None	1440
3130ATUS4	1,000,000.00	4.01	1,008,431.58	3.95	2,479.17	2,578.42	None	3.66
FHLB (222-63) 3.55 10/1/2027		2/3/2023	2,002,620.00	98.78	1,975,580.00	0.46%	None	1370
3130AUQ31	2,000,000.00	3.52	2,002,110.17	3.90	17,750.00	-26,530.17	None	3.51
FHLB (222-72) 4.5 3/10/2028		3/28/2023	1,032,209.00	102.44	1,024,420.00	0.23%	None	1531
3130ATS57	1,000,000.00	3.78	1,027,259.25	3.86	13,875.00	-2,839.25	None	3.82
FHLB (222-84) 3.75 6/9/2028		6/9/2023	992,276.00	99.42	994,200.00	0.23%	S&P-AA+	1622
3130AVVX7	1,000,000.00	3.92	993,142.68	3.89	2,291.67	1,057.32	Moody's-Aaa	4.12
FHLB (222-86) 4 6/9/2028		6/9/2023	1,003,000.00	100.43	1,004,300.00	0.23%	S&P-AA+	1622
3130AWC24	1,000,000.00	3.93	1,002,663.38	3.89	2,444.44	1,636.62	Moody's-Aaa	4.1
FHLB (223-05) 4.04 7/18/2028		7/18/2023	2,000,000.00	100.57	2,011,480.00	0.46%	None	1661
3130AWNW6	2,000,000.00	4.04	2,000,000.00	3.90	36,584.44	11,480.00	None	4.13



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (223-09) 4.375 9/8/2028		9/8/2023	1,987,851.40	101.93	2,038,580.00	0.45%	None	1713
3130AWTR1	2,000,000.00	4.51	1,988,609.44	3.92	35,729.17	49,970.56	None	4.22
FHLB (223-21) 5.03 10/23/2028		11/1/2023	2,015,080.00	104.68	2,093,600.00	0.46%	None	1758
3130AXLQ9	2,000,000.00	4.86	2,014,582.31	3.95	19,002.22	79,017.69	None	4.31
FHLB (223-24) 3.25 11/16/2028		11/16/2023	1,875,504.00	97.14	1,942,700.00	0.43%	None	1782
3130AFFX0	2,000,000.00	4.66	1,878,570.40	3.90	8,125.00	64,129.60	None	4.52
FHLB (223-25) 4.75 12/8/2028		12/8/2023	1,019,500.00	103.86	1,038,610.00	0.23%	Moody's-Aaa	1804
3130AXQK7	1,000,000.00	4.31	1,019,254.52	3.88	7,652.78	19,355.48	S&P-AA+	4.44
FHLB (223-25) 4.75 12/8/2028		12/8/2023	1,020,720.00	103.86	1,038,610.00	0.23%	Moody's-Aaa	1804
3130AXQK7	1,000,000.00	4.28	1,020,459.16	3.88	7,652.78	18,150.84	S&P-AA+	4.44
FHLMC (220-02) 0.375 7/21/2025		7/23/2020	1,992,500.00	94.00	1,880,020.00	0.46%	NR	568
3137EAEU9	2,000,000.00	0.45	1,997,664.47	4.41	3,333.33	-117,644.47	NR	1.55
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		10/1/2020	998,769.00	93.36	933,640.00	0.23%	S&P-AA+	632
3137EAEX3	1,000,000.00	0.40	999,572.06	4.41	1,020.83	-65,932.06	Fitch-AAA	1.72
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		1/26/2021	1,997,692.00	93.36	1,867,280.00	0.46%	S&P-AA+	632
3137EAEX3	2,000,000.00	0.40	1,999,142.47	4.41	2,041.67	-131,862.47	Fitch-AAA	1.72
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		4/8/2022	1,844,940.00	93.36	1,867,280.00	0.44%	S&P-AA+	632
3137EAEX3	2,000,000.00	2.74	1,922,470.00	4.41	2,041.67	-55,190.00	Fitch-AAA	1.72
FHLMC (220-17) 0.5 10/15/2025-21		10/15/2020	1,000,000.00	93.51	935,140.00	0.23%	NR	654
3134GWYX8	1,000,000.00	0.50	1,000,000.00	4.31	1,055.56	-64,860.00	NR	1.78
FNMA (219-01, 219-03 & 221-72) 1.75 7/2/2024		7/12/2019	993,240.00	98.34	983,410.00	0.23%	S&P-AA+	184
3135G0V75	1,000,000.00	1.89	999,315.44	5.14	8,701.39	-15,905.44	Moody's-Aaa	0.5
FNMA (219-01, 219-03 & 221-72) 1.75 7/2/2024		7/19/2019	994,820.00	98.34	983,410.00	0.23%	S&P-AA+	184
3135G0V75	1,000,000.00	1.86	999,473.41	5.14	8,701.39	-16,063.41	Moody's-Aaa	0.5



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA (219-01, 219-03 & 221-72) 1.75 7/2/2024		4/8/2022	983,210.00	98.34	983,410.00	0.23%	S&P-AA+	184
3135G0V75	1,000,000.00	2.53	996,214.02	5.14	8,701.39	-12,804.02	Moody's-Aaa	0.5
FNMA (219-27) 1.625 10/15/2024		10/22/2019	998,095.00	97.47	974,660.00	0.23%	S&P-AA+	289
3135G0W66	1,000,000.00	1.67	999,697.50	4.94	3,430.56	-25,037.50	Fitch-AAA	0.78
FNMA (219-40) 1.625 1/7/2025		1/17/2020	999,523.62	96.92	969,200.00	0.23%	S&P-AAA	373
3135G0X24	1,000,000.00	1.64	999,902.21	4.76	7,854.17	-30,702.21	Moody's-Aaa	1
FNMA (220-04) 0.5 8/18/2025-22		8/18/2020	1,000,000.00	93.89	938,890.00	0.23%	S&P-AA+	596
3136G4H71	1,000,000.00	0.50	1,000,000.00	4.43	1,847.22	-61,110.00	NR	1.62
FNMA (220-05) 0.625 8/19/2025-22		8/19/2020	1,000,000.00	94.09	940,940.00	0.23%	NR	232
3136G4R47	1,000,000.00	0.63	1,000,000.00	4.41	2,291.67	-59,060.00	NR	1.62
FNMA (220-14 & 222-36) 0.5 6/17/2025		10/2/2020	2,009,318.00	94.39	1,887,800.00	0.46%	Moody's-Aaa	534
3135G04Z3	2,000,000.00	0.40	2,002,894.60	4.51	388.89	-115,094.60	S&P-AA+	1.46
FNMA (220-14 & 222-36) 0.5 6/17/2025		11/4/2022	1,796,480.00	94.39	1,887,800.00	0.43%	Moody's-Aaa	534
3135G04Z3	2,000,000.00	4.67	1,886,318.33	4.51	388.89	1,481.67	S&P-AA+	1.46
FNMA (220-15) 0.375 8/25/2025		10/2/2020	1,997,040.00	93.52	1,870,420.00	0.46%	S&P-AA+	603
3135G05X7	2,000,000.00	0.41	1,999,001.74	4.49	2,625.00	-128,581.74	Moody's-Aaa	1.64
FNMA (220-20 & 220-30)) 0.5 11/7/2025		11/12/2020	998,030.00	93.18	931,780.00	0.23%	S&P-AA+	677
3135G06G3	1,000,000.00	0.54	999,267.61	4.38	750.00	-67,487.61	NR	1.84
FNMA (220-20 & 220-30)) 0.5 11/7/2025		1/26/2021	1,004,255.00	93.18	931,780.00	0.23%	S&P-AA+	677
3135G06G3	1,000,000.00	0.41	1,001,649.85	4.38	750.00	-69,869.85	NR	1.84
FNMA (220-21) 0.57 11/17/2025-22		11/17/2020	1,000,000.00	93.40	933,970.00	0.23%	NR	687
3135GA3X7	1,000,000.00	0.57	1,000,000.00	4.27	696.67	-66,030.00	NR	1.87
FNMA (220-22) 0.6 11/25/2025-22		11/25/2020	1,000,000.00	92.91	929,140.00	0.23%	NR	330
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	4.53	600.00	-70,860.00	NR	1.89



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA (220-47) 2.125 4/24/2026		4/26/2021	2,126,960.00	95.59	1,911,860.00	0.47%	S&P-AA+	845
3135G0K36	2,000,000.00	0.83	2,058,816.45	4.14	7,909.72	-146,956.45	Moodys-Aaa	2.26
FNMA (221-16) 1.875 9/24/2026		9/27/2021	1,044,990.00	94.37	943,660.00	0.23%	Moodys-Aaa	998
3135G0Q22	1,000,000.00	0.95	1,024,629.74	4.08	5,052.08	-80,969.74	S&P-AA+	2.66
FNMA (222-31) 0.75 10/8/2027		10/26/2022	1,691,262.00	88.85	1,776,900.00	0.4%	None	1377
3135G05Y5	2,000,000.00	4.24	1,764,860.49	3.97	3,458.33	12,039.51	None	3.71
FNMA (223-07) 6.16 8/7/2028		8/7/2023	742,389.20	109.26	749,489.30	0.17%	Moodys-Aaa	1681
31359MEA7	686,000.00	4.32	737,883.00	3.94	16,903.04	11,606.30	S&P-AA+	4.01
			149,017,286.68		144,867,253.80	34.2%		959
Sub Total US Agency Bonds >> 0% Limit	149,616,000.00	2.48	149,045,496.46	4.30	835,311.27	-4,178,242.66		2.5
US Treasury Bonds >> 0% Limit								
T-Bond 0.25 8/31/2025		6/15/2022	900,898.44	93.38	933,820.00	0.22%	Moodys-Aaa	609
91282CAJ0	1,000,000.00	3.54	948,548.29	4.42	837.91	-14,728.29	Fitch-AAA	1.66
T-Bond 0.375 4/15/2024		3/22/2022	964,921.88	98.63	986,270.00	0.23%	S&P-AAA	106
91282CBV2	1,000,000.00	2.12	995,075.12	5.18	788.93	-8,805.12	Moodys-Aaa	0.29
T-Bond 0.375 7/15/2024		3/22/2022	959,453.13	97.53	975,280.00	0.23%	S&P-AAA	197
91282CCL3	1,000,000.00	2.18	990,558.23	5.07	1,722.15	-15,278.23	Moodys-Aaa	0.54
T-Bond 0.375 7/15/2024		3/23/2022	958,437.50	97.53	975,280.00	0.23%	S&P-AAA	197
91282CCL3	1,000,000.00	2.23	990,310.28	5.07	1,722.15	-15,030.28	Moodys-Aaa	0.54
T-Bond 0.375 8/15/2024		3/22/2022	957,695.31	97.14	971,380.00	0.23%	Moodys-Aaa	228
91282CCT6	1,000,000.00	2.19	989,001.75	5.08	1,406.25	-17,621.75	S&P-AAA	0.62
T-Bond 0.375 8/15/2024		3/23/2022	957,226.56	97.14	971,380.00	0.23%	Moodys-Aaa	228
91282CCT6	1,000,000.00	2.21	988,867.19	5.08	1,406.25	-17,487.19	S&P-AAA	0.62
T-Bond 0.375 9/15/2024		3/22/2022	955,625.00	96.85	968,500.00	0.23%	S&P-AAA	259
91282CCX7	1,000,000.00	2.22	987,342.37	4.97	1,102.34	-18,842.37	Moodys-Aaa	0.71



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.375 9/15/2024		3/23/2022	955,937.50	96.85	968,500.00	0.23%	S&P-AAA	259
91282CCX7	1,000,000.00	2.21	987,417.65	4.97	1,102.34	-18,917.65	Moody's-Aaa	0.71
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	92.44	924,370.00	0.23%	NR	790
91282CBQ3	1,000,000.00	0.61	997,632.71	4.19	1,685.08	-73,262.71	NR	2.15
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	92.44	1,848,740.00	0.45%	NR	790
91282CBQ3	2,000,000.00	0.84	1,985,593.34	4.19	3,370.17	-136,853.34	NR	2.15
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	91.62	1,832,340.00	0.45%	S&P-AAA	943
91282CCP4	2,000,000.00	0.71	1,995,637.85	4.08	5,208.33	-163,297.85	Moody's-Aaa	2.56
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	92.54	1,850,780.00	0.46%	S&P-AAA	851
91282CBW0	2,000,000.00	0.83	1,996,286.20	4.14	2,513.74	-145,506.20	Moody's-Aaa	2.31
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	92.34	1,846,860.00	0.46%	S&P-AAA	882
91282CCF6	2,000,000.00	0.78	1,998,489.73	4.11	1,270.49	-151,629.73	Moody's-Aaa	2.4
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	91.71	1,834,140.00	0.46%	S&P-AAA	974
91282CCW9	2,000,000.00	0.78	1,998,333.11	4.07	5,027.47	-164,193.11	Moody's-Aaa	2.64
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	91.88	918,750.00	0.23%	S&P-AAA	1004
91282CCZ2	1,000,000.00	0.96	997,852.20	4.03	2,199.45	-79,102.20	Moody's-Aaa	2.71
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	92.31	1,846,160.00	0.46%	S&P-AAA	1035
91282CDG3	2,000,000.00	1.20	1,995,879.50	4.03	3,770.60	-149,719.50	Moody's-Aaa	2.79
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	92.48	924,760.00	0.23%	S&P-AAA	1065
91282CDK4	1,000,000.00	1.22	1,000,814.62	4.01	1,058.74	-76,054.62	Moody's-Aaa	2.87
T-Bond 2 8/15/2025		8/5/2022	972,031.25	96.26	962,610.00	0.22%	Moody's-Aaa	593
912828K74	1,000,000.00	2.97	985,004.10	4.41	7,500.00	-22,394.10	Fitch-AAA	1.59
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	95.02	950,190.00	0.22%	S&P-AAA	1231
912828X88	1,000,000.00	2.90	983,531.49	3.97	3,001.37	-33,341.49	Moody's-Aaa	3.25
Sub Total US Treasury Bonds >> 0% Limit	25,000,000.00	1.51	24,487,071.41	4.39	23,490,110.00	5.7%		710
			24,812,175.73		46,693.76	-1,322,065.73		1.92



**Nevada County
Portfolio Holdings by Asset Class
All Portfolios**

Date: 12/31/2023

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			438,165,410.18		430,794,827.97	100.00%		531
TOTAL PORTFOLIO	440,574,356.11	3.65	438,628,762.32	4.78	1,316,878.82	-7,833,934.35		1.39