



*County of Nevada ~  
Office of the Treasurer & Tax Collector*

**Michelle Bodley**  
Treasurer & Tax Collector

950 Maidu Avenue  
PO Box 128  
Nevada City, CA 95959-0128  
(530) 265-1285  
[ttc@co.nevada.ca.us](mailto:ttc@co.nevada.ca.us)

January 9, 2025

Board of Supervisors  
County of Nevada  
Nevada City, CA 95959

Honorable Board of Supervisors:

In accordance with Government Code Section 53646 (b) (1), I hereby submit the attached Treasury report for the second quarter ending December 31, 2024. This report includes a listing of the investments in the treasury's portfolio as required in Government Code Section 53646 (b)(4).

As required by Government Code Section 53646 (b) (2), I hereby state that the investments in the treasury's portfolio are in compliance with the treasurer's investment policy.

Furthermore, as required by Government Code section 53646 (b) (3), I hereby state that the treasury has sufficient funds available to meet the projected expenditures for the next six months.

Respectfully Submitted,

Michelle Bodley  
Treasurer & Tax Collector

cc: Alison Lehman, County Executive Officer  
Gina Will, Auditor-Controller

*Nevada County Treasurer & Tax Collector* .....  
[www.nevadacountyca.gov/ttc](http://www.nevadacountyca.gov/ttc)



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January 9, 2025

Board of Supervisors  
County of Nevada  
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of December 31, 2024.

**Portfolio Review for Month Ending December 31, 2024**

**Portfolio Composition** (includes liquid assets)

Market Value of Assets Held	\$414,397,835.02
Book Value of Assets Held	\$419,380,653.26
Unamortized Premiums or discounts plus adjustments**	\$-72,210.87
General Ledger Book Value	\$419,308,442.39
Cash at Month End	\$4,145,044.16
Assets Maturing Within 90 days (includes cash)	42.42%
Weighted Average Maturity	543 days

**Return of Assets**

Total Earnings Month Ended	\$913,239.77
Total Earnings Fiscal YTD	\$4,721,441.02
Yield to Maturity @ Cost (includes liquid assets)	3.51%
Yield to Maturity @ Cost (without liquid assets)	2.86%

The Treasury has received **\$146,666,407.26** in receipts and has paid approved expenditures of **\$51,766,212.50** for a net increase of **\$94,900,194.76** for the month of December 2024. Of these funds, the average percent invested for the month of December is 99.09%. Please see attached reports for details.

Respectfully Submitted,

Michelle Bodley  
Treasurer & Tax Collector

\*\* Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities. Adjustments include warrant adjustments and rejected deposits.

**Nevada County Treasurer & Tax Collector** .....

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**Apportioned Interest Information**

	<b><u>Reciprocal</u></b>	<b><u>Interest Rate</u></b>
<b>First quarter interest apportionment</b>	<b>0.861361105</b>	<b>3.445%</b>
First Quarter Interest Earned	\$2,560,365.33	
Cost of doing business-Treasurer	(\$68,652.84)	
Cost of doing business- Auditor	(\$5,745.04)	
<b>Net Interest Apportioned</b>	<b>\$2,485,967.45</b>	
<b>Second quarter interest apportionment</b>	<b>0.63048272</b>	<b>2.521%</b>
Second Quarter Interest Earned	\$2,161,075.69	
Cost of doing business-Treasurer	(\$76,119.07)	
Cost of doing business- Auditor	(\$7,161.12)	
<b>Net Interest Apportioned</b>	<b>\$2,077,795.50</b>	
<b>Third quarter interest apportionment</b>		
Third Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>		
<b>Fourth quarter interest apportionment</b>		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>		

## **NEVADA COUNTY TREASURER PORTFOLIO REPORTS**

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending **December 31, 2024**. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

### **Portfolio Holdings – Quarterly Summary**

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

### **Portfolio Holdings by Asset Class Summary**

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

### **Distribution by Asset Class – Chart**

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

### **Distribution by Maturity Range – Chart**

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

### **Total Rate of Return- Book Value by Month – Chart**

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

### **Transaction Summary by Action**

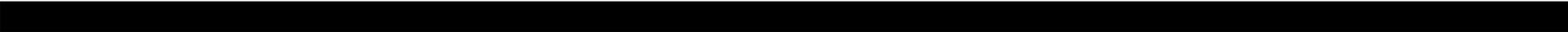
- All transactions occurring for the month of report.

### **Portfolio Holdings by Asset Class - Detail Report**

- Detailed listing of all securities held in the portfolio at month end.



**Nevada County**  
**Portfolio Holdings - Quarterly Summary**  
**December 31, 2024**



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

*Just for a point of clarity:*

*Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.*

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 2 Year	Interest Earned	Days To Maturity
10/31/2024	304,899,709.59	309,559,840.75	-4,660,131.16	3.01	3.97	693,279.49	754
11/30/2024	320,296,157.87	324,698,095.21	-4,401,937.34	3.18	4.26	618,363.84	719
12/31/2024	414,397,835.02	419,380,653.26	-4,982,818.24	3.50	4.23	860,894.23	545
<b>Total / Average</b>	<b>346,531,234.16</b>	<b>351,212,863.07</b>	<b>-4,681,628.91</b>	<b>3.26</b>	<b>4.15</b>	<b>2,172,537.56</b>	<b>660</b>



*Michelle Bodley*

Michelle Bodley, Treasurer

01/09/2025

Date



**Nevada County**  
**Portfolio Holdings by Asset Class - Summary**  
**December 31, 2024**



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

*Just for a point of clarity:*

*Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.*

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	28,138,000.00	27,872,426.30	28,136,793.03	6.71	2.93	892
Corporate Notes >> 30% Limit	22,500,000.00	21,561,840.00	22,082,100.53	5.27	3.25	1,001
Liquid Assets >> 0%	170,055,715.08	170,055,715.08	170,055,715.08	40.55	4.47	1
Municipal Bonds >> 0% Limit	30,658,379.34	29,519,205.90	29,974,454.10	7.15	3.28	876
US Agency Bonds >> 0% Limit	149,616,000.00	146,441,957.74	149,404,807.66	35.63	2.87	945
US Treasury Bonds >> 0% Limit	20,000,000.00	18,946,690.00	19,726,782.86	4.70	1.52	641
<b>Total / Average</b>	<b>420,968,094.42</b>	<b>414,397,835.02</b>	<b>419,380,653.26</b>	<b>100.00</b>	<b>3.51</b>	<b>543</b>



*Michelle Bodley*

Michelle Bodley, Treasurer

01/09/2025

Date



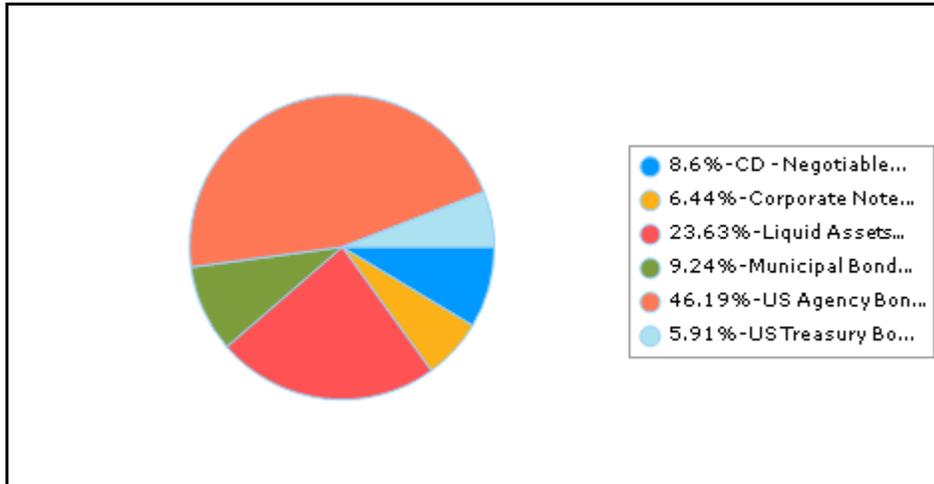
## Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 11/30/2024, End Date: 12/31/2024

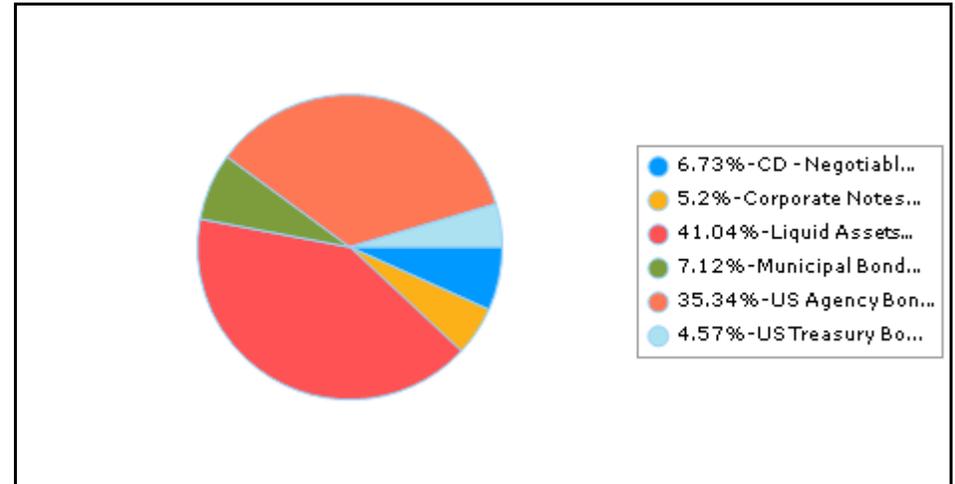
### Asset Class Allocation

Asset Class	Market Value 11/30/2024	% of Portfolio 11/30/2024	Market Value 12/31/2024	% of Portfolio 12/31/2024
CD - Negotiable >> 30%	27,533,737.64	8.60	27,872,426.30	6.73
Corporate Notes >> 30% Limit	20,612,405.00	6.44	21,561,840.00	5.20
Liquid Assets >> 0%	75,692,530.90	23.63	170,055,715.08	41.04
Municipal Bonds >> 0% Limit	29,602,260.86	9.24	29,519,205.90	7.12
US Agency Bonds >> 0% Limit	147,936,693.47	46.19	146,441,957.74	35.34
US Treasury Bonds >> 0% Limit	18,918,530.00	5.91	18,946,690.00	4.57
<b>Total / Average</b>	<b>320,296,157.87</b>	<b>100.00</b>	<b>414,397,835.02</b>	<b>100.00</b>

**Portfolio Holdings as of 11/30/2024**



**Portfolio Holdings as of 12/31/2024**





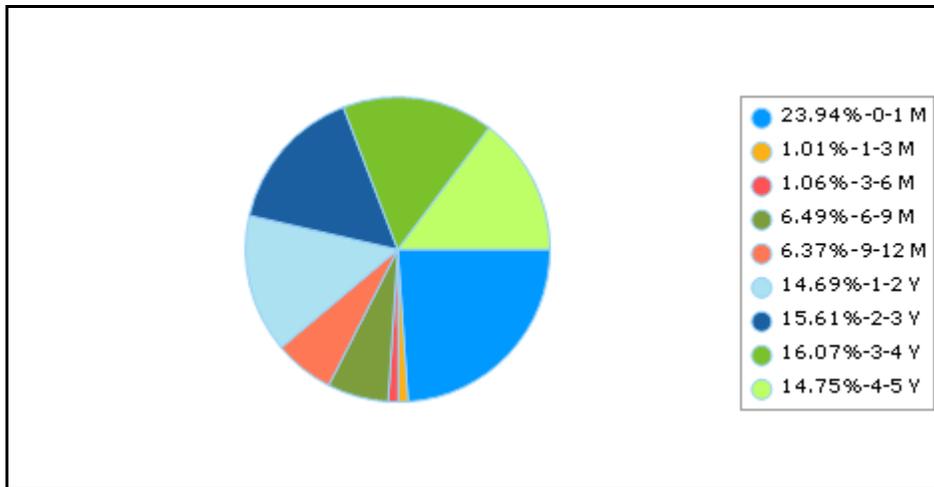
## Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 11/30/2024, End Date: 12/31/2024

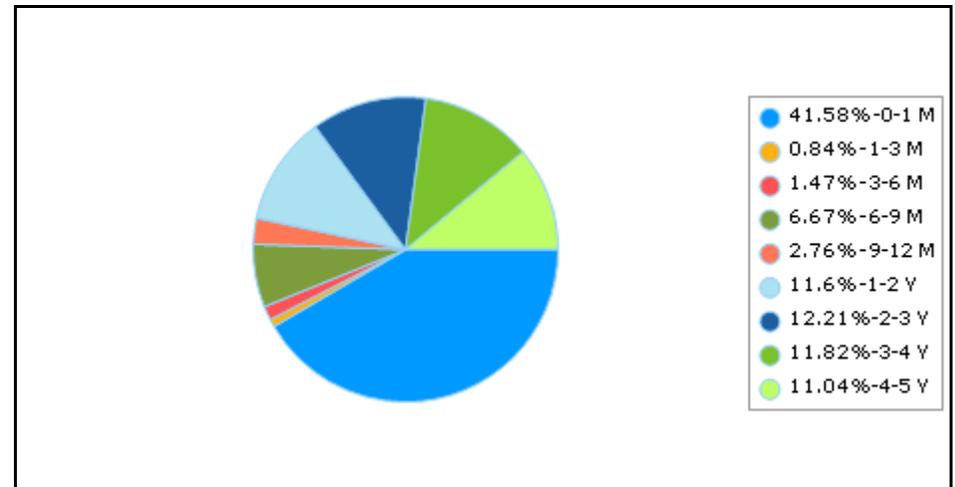
### Maturity Range Allocation

Maturity Range	Market Value 11/30/2024	% of Portfolio 11/30/2024	Market Value 12/31/2024	% of Portfolio 12/31/2024
0-1 Month	76,691,930.90	23.94	172,298,379.58	41.58
1-3 Months	3,245,777.05	1.01	3,496,661.00	0.84
3-6 Months	3,410,320.41	1.06	6,099,231.87	1.47
6-9 Months	20,801,238.10	6.49	27,653,119.85	6.67
9-12 Months	20,402,935.07	6.37	11,448,399.70	2.76
1-2 Years	47,061,490.21	14.69	48,051,935.93	11.60
2-3 Years	49,986,479.35	15.61	50,607,054.86	12.21
3-4 Years	51,457,248.45	16.07	48,991,475.70	11.82
4-5 Years	47,238,738.33	14.75	45,751,576.53	11.04
<b>Total / Average</b>	<b>320,296,157.87</b>	<b>100.00</b>	<b>414,397,835.02</b>	<b>100.00</b>

**Portfolio Holdings as of 11/30/2024**



**Portfolio Holdings as of 12/31/2024**



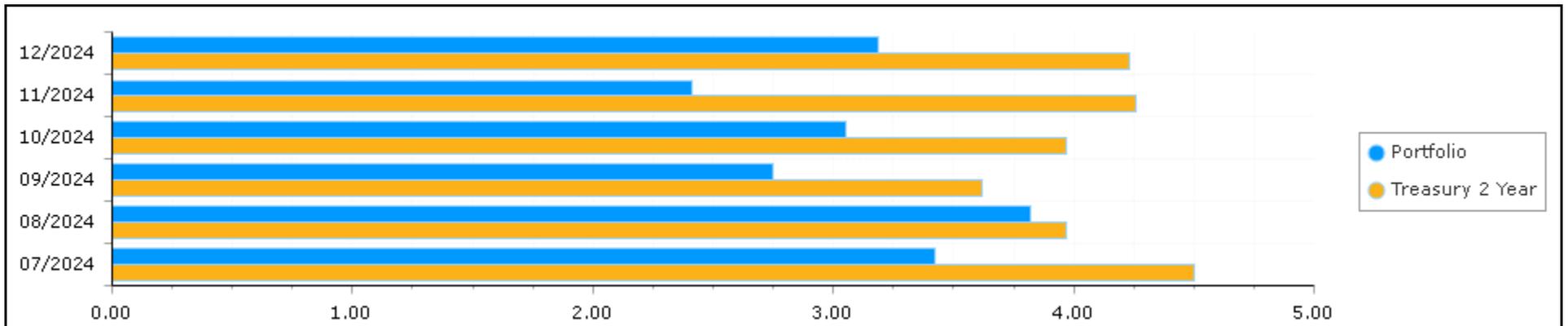


## Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 7/31/2024, End Date: 12/31/2024

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 2 Year
7/31/2024	348,540,832.68	965,351.98	0.00	965,351.98	343,762,465.49	0.28	3.42	4.50
8/31/2024	287,393,042.09	888,550.30	0.00	888,550.30	284,328,846.59	0.31	3.82	3.97
9/30/2024	286,360,403.48	636,462.36	0.00	636,462.36	281,673,395.40	0.23	2.75	3.62
10/31/2024	278,118,037.48	693,279.49	0.00	693,279.49	276,876,451.99	0.25	3.05	3.97
11/30/2024	311,042,124.60	618,363.84	0.00	618,363.84	311,013,648.38	0.20	2.41	4.26
12/31/2024	326,283,944.15	860,894.23	0.00	860,894.23	328,175,197.10	0.26	3.19	4.23
<b>Total/Average</b>	<b>348,540,832.68</b>	<b>4,662,902.20</b>	<b>0.00</b>	<b>4,662,902.20</b>	<b>303,636,039.17</b>	<b>1.54</b>	<b>3.09</b>	<b>4.09</b>

### Annualized TRR-BV





## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2024, End Date: 12/31/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Buy Transactions</b>									
Buy	12/5/2024	023135CQ7	1,000,000.00	Amazon Inc (224-24) 4.65 12/1/2029-29	101.67	1,016,700.00	516.67	4.27	1,017,216.67
Buy	12/11/2024	68405VCP2	245,000.00	Optum Bank Inc (224-25) 4.05 12/11/2029	100.00	245,000.00	0.00	4.05	245,000.00
<b>Subtotal</b>			<b>1,245,000.00</b>			<b>1,261,700.00</b>	<b>516.67</b>		<b>1,262,216.67</b>
Deposit	12/2/2024	MM7323	1,560.77	BMO MM MM	100.00	1,560.77	0.00	0.00	1,560.77
Deposit	12/2/2024	CAMP	197,925.06	CAMP LGIP	100.00	197,925.06	0.00	0.00	197,925.06
Deposit	12/2/2024	BMOSWEEP	46,582.69	BOW MM	100.00	46,582.69	0.00	0.00	46,582.69
Deposit	12/2/2024	TRIDISTRICT	82.22	Tri Counties Bank - District Cash	100.00	82.22	0.00	0.00	82.22
Deposit	12/31/2024	CAMP	85,000,000.00	CAMP LGIP	100.00	85,000,000.00	0.00	0.00	85,000,000.00
Deposit	12/31/2024	BMOSWEEP	11,272,272.35	BOW MM	100.00	11,272,272.35	0.00	0.00	11,272,272.35
<b>Subtotal</b>			<b>96,518,423.09</b>			<b>96,518,423.09</b>	<b>0.00</b>		<b>96,518,423.09</b>
<b>Total Buy Transactions</b>			<b>97,763,423.09</b>			<b>97,780,123.09</b>	<b>516.67</b>		<b>97,780,639.76</b>
<b>Interest/Dividends</b>									
Interest	12/1/2024	80168ADW4	0.00	Santa Clara Valley Water (222-59) 4.2 6/1/2027		0.00	28,035.00	0.00	28,035.00
Interest	12/1/2024	478160CU6	0.00	Johnson & Johnson (223-46) 4.8 6/1/2029		0.00	25,466.67	0.00	25,466.67
Interest	12/1/2024	530520AE5	0.00	Liberty First Credit Union (222-61) 4.35 2/3/2028		0.00	875.96	0.00	875.96
Interest	12/1/2024	574193WWW4	0.00	WFS (223-50) 4.44 6/1/2029		0.00	20,103.33	0.00	20,103.33
Interest	12/1/2024	254673F68	0.00	Discover Bank (222-26) 3.1 6/2/2025		0.00	3,823.45	0.00	3,823.45
Interest	12/1/2024	02157RAA5	0.00	Altaone Federal CU (224-05) 4.45 7/19/2029		0.00	896.10	0.00	896.10
Interest	12/1/2024	538036PH1	0.00	Live Oak Banking Company (220-44) 0.9 4/1/2026		0.00	181.23	0.00	181.23
Interest	12/1/2024	90352RCN3	0.00	USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		0.00	664.52	0.00	664.52
Interest	12/1/2024	34153QUD6	0.00	State of Florida (220-18) 0.55 6/1/2025		0.00	2,750.00	0.00	2,750.00
Interest	12/1/2024	32022RSG3	0.00	1st Financial Bank USA (222-07) 3.3 8/2/2027		0.00	664.52	0.00	664.52
Interest	12/1/2024	22551KAU6	0.00	Credit Union of Texas (222-49) 4.4 12/9/2027		0.00	900.49	0.00	900.49
Interest	12/1/2024	92891CCR1	0.00	VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		0.00	896.10	0.00	896.10



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2024, End Date: 12/31/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	12/1/2024	052392BT3	0.00	Austin Telco FCU (222-23) 3.8 9/21/2027		0.00	765.21	0.00	765.21
Interest	12/1/2024	59013KMJ2	0.00	Merrick Bank (220-32) 0.45 2/2/2026		0.00	90.62	0.00	90.62
Interest	12/1/2024	45157PBA7	0.00	Ideal Credit Union (222-60) 4.5 1/20/2028		0.00	906.16	0.00	906.16
Interest	12/1/2024	05028XAD6	0.00	City of Auburn CA (220-55) 1.231 6/1/2026		0.00	1,415.65	0.00	1,415.65
Interest	12/1/2024	70962LAE2	0.00	Pentagon Fed CU (221-12) 0.85 9/1/2026		0.00	171.16	0.00	171.16
Interest	12/1/2024	39573LAY4	0.00	Greenstate Credit Union (220-39) 0.7 3/12/2026		0.00	143.84	0.00	143.84
Interest	12/2/2024	MM7323	0.00	BMO MM MM		0.00	1,560.77	0.00	1,560.77
Interest	12/2/2024	CAMP	0.00	CAMP LGIP		0.00	197,925.06	0.00	197,925.06
Interest	12/2/2024	BMOSWEEP	0.00	BOW MM		0.00	46,582.69	0.00	46,582.69
Interest	12/2/2024	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	82.22	0.00	82.22
Interest	12/3/2024	79772FAG1	0.00	San Francisco Credit Union (222-62) 4.35 2/3/2028		0.00	875.96	0.00	875.96
Interest	12/4/2024	228212AQ9	0.00	Crown Bank NA (220-10) 0.4 9/4/2025		0.00	80.55	0.00	80.55
Interest	12/5/2024	88241TKC3	0.00	Texas Exchange Bank (220-33) 0.45 4/30/2025		0.00	90.62	0.00	90.62
Interest	12/5/2024	307811EM7	0.00	Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		0.00	654.90	0.00	654.90
Interest	12/5/2024	30781JBU3	0.00	FMB (224-02) 4.4 7/5/2029		0.00	886.03	0.00	886.03
Interest	12/6/2024	301074EX4	0.00	Exchange Bank (221-06) 0.6 8/6/2026		0.00	122.79	0.00	122.79
Interest	12/7/2024	3133EN3S7	0.00	FFCB (222-47 & 222-48) 3.75 12/7/2027		0.00	37,500.00	0.00	37,500.00
Interest	12/7/2024	917352AH9	0.00	Utah Community Federal CU (222-83) 4.5 6/7/2028		0.00	906.16	0.00	906.16
Interest	12/7/2024	25460FDW3	0.00	Direct Federal Credit Union (222-37) 4.8 11/8/2027		0.00	966.58	0.00	966.58
Interest	12/8/2024	3130AXQK7	0.00	FHLB (223-25 & 223-26) 4.75 12/8/2028		0.00	47,500.00	0.00	47,500.00
Interest	12/8/2024	3133EPL37	0.00	FFCB (223-27) 4.625 12/8/2025		0.00	23,125.00	0.00	23,125.00
Interest	12/8/2024	92023CAJ2	0.00	Valleystar Credit Union NCD (223-23) 5.2 11/8/2028		0.00	1,047.12	0.00	1,047.12
Interest	12/8/2024	3130B1BC0	0.00	FHLB (223-47) 4.625 6/8/2029		0.00	55,243.06	0.00	55,243.06
Interest	12/9/2024	3130AVVX7	0.00	FHLB (222-84) 3.75 6/9/2028		0.00	18,750.00	0.00	18,750.00
Interest	12/9/2024	3133ENGT1	0.00	FFCB (221-32) 1.19 12/9/2026		0.00	5,950.00	0.00	5,950.00
Interest	12/9/2024	3130AWC24	0.00	FHLB (222-86) 4 6/9/2028		0.00	20,000.00	0.00	20,000.00



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2024, End Date: 12/31/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	12/10/2024	3130ATUS4	0.00	FHLB (222-50) 4.25 12/10/2027		0.00	21,250.00	0.00	21,250.00
Interest	12/11/2024	3130AEFG0	0.00	FHLB (221-91) 3.125 6/11/2027		0.00	31,250.00	0.00	31,250.00
Interest	12/11/2024	3133ERGS4	0.00	FFCB (223-48) & (223-49) 4.25 6/11/2029		0.00	85,000.00	0.00	85,000.00
Interest	12/11/2024	3130A9YY1	0.00	FHLB (221-33) 2.125 12/11/2026		0.00	10,625.00	0.00	10,625.00
Interest	12/11/2024	91139LAB2	0.00	United Roosevelt Savings (221-59) 1.9 3/11/2027		0.00	382.60	0.00	382.60
Interest	12/11/2024	05580AYA6	0.00	BMW Bank North America (220-24) 0.5 12/11/2025		0.00	614.18	0.00	614.18
Interest	12/12/2024	3130AN4T4	0.00	FHLB (221-01) 0.875 6/12/2026		0.00	4,375.00	0.00	4,375.00
Interest	12/12/2024	3130AKRG3	0.00	FHLB (220-31) 0.5 12/12/2025		0.00	2,500.00	0.00	2,500.00
Interest	12/12/2024	3130AMFS6	0.00	FHLB (220-56) 0.75 6/12/2026		0.00	3,750.00	0.00	3,750.00
Interest	12/13/2024	90355GJL1	0.00	UBS Bank USA (223-28) 4.4 12/13/2028		0.00	886.03	0.00	886.03
Interest	12/13/2024	3130A3GE8	0.00	FHLB (219-38) 2.75 12/13/2024		0.00	13,750.00	0.00	13,750.00
Interest	12/13/2024	74731SCF4	0.00	Quad City Bank & Trust (223-32) 3.95 2/13/2029		0.00	795.41	0.00	795.41
Interest	12/14/2024	20033A3A2	0.00	Comenity Capital Bank (221-75) 2.65 4/14/2027		0.00	533.63	0.00	533.63
Interest	12/14/2024	732329BA4	0.00	Ponce Bank (222-20) 3.4 9/14/2027		0.00	684.66	0.00	684.66
Interest	12/14/2024	12547CBS6	0.00	CIBC Bank (222-85) 4.5 6/14/2028		0.00	5,527.60	0.00	5,527.60
Interest	12/14/2024	15347EAK5	0.00	Central Federal Savings (219-45) 1.6 2/14/2025		0.00	322.19	0.00	322.19
Interest	12/15/2024	34520LAY9	0.00	Forbright Bank (222-51) 4 12/15/2027		0.00	805.48	0.00	805.48
Interest	12/15/2024	909557JL5	0.00	United Bankers Bank (221-20) 0.7 10/15/2026		0.00	140.96	0.00	140.96
Interest	12/16/2024	91527PCA3	0.00	Univest Bank & Trust Co (222-79) 4.4 5/16/2028		0.00	886.03	0.00	886.03
Interest	12/17/2024	76124YAE6	0.00	Resource One Credit Union (222-14) 3.3 8/18/2025		0.00	664.52	0.00	664.52
Interest	12/17/2024	01664MAE6	0.00	All In Federal Credit Union (222-67) 4.6 2/17/2028		0.00	941.43	0.00	941.43
Interest	12/17/2024	647608AH1	0.00	New Orleans Firemen FCU (223-02) 5 7/17/2028		0.00	1,006.85	0.00	1,006.85
Interest	12/17/2024	3135G04Z3	0.00	FNMA (220-14 & 222-36) 0.5 6/17/2025		0.00	10,000.00	0.00	10,000.00
Interest	12/18/2024	27002YFE1	0.00	EagleBank (222-15) 3.3 8/18/2025		0.00	664.52	0.00	664.52
Interest	12/18/2024	88413QCU0	0.00	Third Fed Saving & Loan (220-26) 0.45 12/18/20		0.00	552.76	0.00	552.76



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2024, End Date: 12/31/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	12/18/2024	91330ACR6	0.00	Unity Bank (220-27) 0.4 12/18/2025		0.00	491.34	0.00	491.34
Interest	12/20/2024	22160KAN5	0.00	Costco Wholesale Corp (221-94) 1.375 6/20/2027		0.00	6,875.00	0.00	6,875.00
Interest	12/21/2024	3133EPNH4	0.00	FFCB (223-01 & 222-87) 3.875 6/21/2028		0.00	77,500.00	0.00	77,500.00
Interest	12/21/2024	3130AQF65	0.00	FHLB (221-35) 1.25 12/21/2026		0.00	12,500.00	0.00	12,500.00
Interest	12/22/2024	011852AK6	0.00	Alaska USA Federal CU (222-71) 4.85 3/22/2028		0.00	992.59	0.00	992.59
Interest	12/22/2024	78413RAS6	0.00	RIZE (FKA SCE) Federal Credit Union (223-44) 4.55		0.00	916.23	0.00	916.23
Interest	12/22/2024	071172AQ3	0.00	Bath State Bank Indiana (223-36) 4.35 3/22/2029		0.00	875.96	0.00	875.96
Interest	12/22/2024	31033AAF0	0.00	Farmers State Bank (221-22) 0.65 10/22/2026		0.00	133.03	0.00	133.03
Interest	12/23/2024	882213AM3	0.00	Texas Bank Financial (220-28) 0.4 12/25/2025		0.00	491.34	0.00	491.34
Interest	12/23/2024	06425KCJ6	0.00	Bank of Perry County (222-53) 4 12/23/2027		0.00	805.48	0.00	805.48
Interest	12/25/2024	50625LBJ1	0.00	Lafayette Federal CU (221-85) 3.25 5/25/2027		0.00	654.45	0.00	654.45
Interest	12/26/2024	931142EE9	0.00	Walmart Inc (222-88) 3.7 6/26/2028		0.00	18,500.00	0.00	18,500.00
Interest	12/26/2024	203522AW7	0.00	Community Bank (220-06) 0.4 8/26/2025		0.00	80.55	0.00	80.55
Interest	12/27/2024	17286TAG0	0.00	Citadel Federal Credit Union (219-47) 1.65 2/27/20		0.00	332.26	0.00	332.26
Interest	12/27/2024	00782JAC6	0.00	Advia Credit Union (223-12) 5 9/27/2028		0.00	1,006.85	0.00	1,006.85
Interest	12/27/2024	366526BA8	0.00	Garrett State Bank (221-38) 1.25 1/27/2027		0.00	251.71	0.00	251.71
Interest	12/27/2024	06543PCM5	0.00	Bank of the Valley (220-07) 0.45 8/27/2025		0.00	90.62	0.00	90.62
Interest	12/28/2024	20786ADK8	0.00	Connectone Bank (220-53) 0.7 5/28/2026		0.00	143.26	0.00	143.26
Interest	12/28/2024	06653LAP5	0.00	Bank3 (220-09) 0.4 8/28/2025		0.00	80.55	0.00	80.55
Interest	12/29/2024	86513LAA0	0.00	Sullivan Bank (221-17) 0.75 9/29/2026		0.00	151.03	0.00	151.03
Interest	12/29/2024	40135GAA6	0.00	Guardian Crdit Union (223-14) 5.1 9/29/2028		0.00	1,026.99	0.00	1,026.99
Interest	12/29/2024	67054NBE2	0.00	Numerica Credit Union (222-54) 4.85 12/29/2027		0.00	988.60	0.00	988.60
Interest	12/29/2024	910286GN7	0.00	United Fidelity Bank (222-90) 4.5 6/29/2028		0.00	906.16	0.00	906.16
Interest	12/29/2024	56102ABH8	0.00	Malaga Bank (221-24) 0.8 10/29/2026		0.00	163.73	0.00	163.73



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2024, End Date: 12/31/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	12/29/2024	108622NK3	0.00	Bridgewater BK Bloom (222-73) 4.8 3/29/2028		0.00	966.58	0.00	966.58
Interest	12/29/2024	31925YBX9	0.00	First Bank of the Lake (224-23) 4.05 11/29/2029		0.00	815.55	0.00	815.55
Interest	12/29/2024	20056QUW1	0.00	Commerce Bank (221-81) 2.45 4/29/2027		0.00	501.41	0.00	501.41
Interest	12/30/2024	86804DDH8	0.00	Sunwest Bank/Irvine (224-15) 3.45 9/28/2029		0.00	694.73	0.00	694.73
Interest	12/30/2024	58404DLL3	0.00	Medallion Bank (221-10) 0.85 8/31/2026		0.00	171.16	0.00	171.16
Interest	12/30/2024	843383CT5	0.00	Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		0.00	869.79	0.00	869.79
Interest	12/30/2024	654062MG0	0.00	Nicolet National Bank (224-16) 3.6 9/28/2029		0.00	724.93	0.00	724.93
Interest	12/30/2024	01882MAC6	0.00	Alliant Credit Union (222-55) 5 12/30/2027		0.00	1,019.18	0.00	1,019.18
Interest	12/30/2024	32112UEA5	0.00	FNB of McGregor TX (222-25) 3.8 9/30/2027		0.00	765.21	0.00	765.21
Interest	12/30/2024	914098DJ4	0.00	University Bank (222-46) 4.2 11/30/2027		0.00	845.75	0.00	845.75
Interest	12/31/2024	52171MAM7	0.00	Leaders Credit Union (223-20) 5.1 10/30/2028		0.00	1,026.99	0.00	1,026.99
Interest	12/31/2024	91334AAF0	0.00	United Heritage CU (222-41) 4.85 11/17/2025		0.00	1,021.56	0.00	1,021.56
Interest	12/31/2024	20825WAX8	0.00	Connexus Credit union (221-86) 3.1 5/26/2027		0.00	645.05	0.00	645.05
<b>Subtotal</b>			<b>0.00</b>			<b>0.00</b>	<b>882,533.99</b>		<b>882,533.99</b>
<b>Total Interest/Dividends</b>			<b>0.00</b>			<b>0.00</b>	<b>882,533.99</b>		<b>882,533.99</b>
<b>Sell Transactions</b>									
Matured	12/13/2024	3130A3GE8	1,000,000.00	FHLB (219-38) 2.75 12/13/2024	0.00	1,000,000.00	0.00	0.00	1,000,000.00
<b>Subtotal</b>			<b>1,000,000.00</b>			<b>1,000,000.00</b>	<b>0.00</b>		<b>1,000,000.00</b>
Withdraw	12/31/2024	OTHERCC	13,932.58	BMO- Credit Card Other Cash	0.00	13,932.58	0.00	0.00	13,932.58
Withdraw	12/31/2024	BMODEMAND	1,203,034.54	BMO- Demand Account Cash	0.00	1,203,034.54	0.00	0.00	1,203,034.54
Withdraw	12/31/2024	TCCC	949.25	BMO - Tax Credit Card Cash	0.00	949.25	0.00	0.00	949.25
Withdraw	12/31/2024	CHECKS	303,193.83	Checks Cash	0.00	303,193.83	0.00	0.00	303,193.83
Withdraw	12/31/2024	TRIDISTRICT	545,535.28	Tri Counties Bank - District Cash	0.00	545,535.28	0.00	0.00	545,535.28
Withdraw	12/31/2024	CASH	88,593.43	Treasury Cash Cash	0.00	88,593.43	0.00	0.00	88,593.43
<b>Subtotal</b>			<b>2,155,238.91</b>			<b>2,155,238.91</b>	<b>0.00</b>		<b>2,155,238.91</b>



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 11/30/2024, End Date: 12/31/2024

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Total Sell Transactions			3,155,238.91			3,155,238.91	0.00		3,155,238.91



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>CD - Negotiable &gt;&gt; 30%</b>								
1st Financial Bank USA (222-07) 3.3 8/2/2027		8/2/2022	245,000.00	98.34	240,933.00	0.06%	NR	944
32022RSG3	245,000.00	3.30	245,000.00	3.98	664.52	-4,067.00	NR	2.48
Advia Credit Union (223-12) 5 9/27/2028		9/27/2023	245,000.00	103.56	253,724.45	0.06%	NR	1366
00782JAC6	245,000.00	5.00	245,000.00	3.97	134.25	8,724.45	NR	3.42
Alaska USA Federal CU (222-71) 4.85 3/22/2028		3/22/2023	249,000.00	102.65	255,593.52	0.06%	None	1177
011852AK6	249,000.00	4.85	249,000.00	3.97	297.78	6,593.52	None	2.99
All In Federal Credit Union (222-67) 4.6 2/17/2028		2/17/2023	249,000.00	101.84	253,576.62	0.06%	None	1143
01664MAE6	249,000.00	4.60	249,000.00	3.97	445.43	4,576.62	None	2.92
Alliant Credit Union (222-55) 5 12/30/2027		12/30/2022	248,000.00	102.89	255,177.12	0.06%	None	1094
01882MAC6	248,000.00	5.00	248,000.00	3.97	33.97	7,177.12	None	2.79
Ally Bank (222-40) 4.8 11/10/2025		11/10/2022	244,000.00	100.57	245,395.68	0.06%	None	314
02007GC68	244,000.00	4.80	244,000.00	4.11	1,636.47	1,395.68	None	0.85
Altaone Federal CU (224-05) 4.45 7/19/2029		7/19/2024	245,000.00	101.99	249,873.05	0.06%	None	1661
02157RAA5	245,000.00	4.45	245,000.00	3.97	896.10	4,873.05	None	4.12
Amerant Bank NA (221-44) 1.6 2/16/2027		2/14/2022	245,000.00	95.18	233,186.10	0.06%	NR	777
02357QAQ0	245,000.00	1.60	245,000.00	3.99	1,492.82	-11,813.90	NR	2.09
American Express Natl Bank (221-57) 2 3/9/2027		3/9/2022	245,000.00	95.88	234,903.55	0.06%	NR	798
02589ABQ4	245,000.00	2.00	245,000.00	3.98	1,516.99	-10,096.45	NR	2.14
Austin Telco FCU (222-23) 3.8 9/21/2027		9/21/2022	245,000.00	99.54	243,875.45	0.06%	None	994
052392BT3	245,000.00	3.80	245,000.00	3.98	765.21	-1,124.55	None	2.58
Axiom Bank (221-07) 0.6 8/20/2026		8/20/2021	245,000.00	94.61	231,792.05	0.06%	NR	597
05464LBM2	245,000.00	0.60	245,000.00	4.04	535.64	-13,207.95	NR	1.63



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank Hapoalim (220-12) 0.45 9/15/2025		9/14/2020	245,000.00	97.49	238,840.70	0.06%	NR	258
06251A2F6	245,000.00	0.45	245,000.00	4.11	326.22	-6,159.30	NR	0.7
Bank of Perry County (222-53) 4 12/23/2027		12/23/2022	245,000.00	100.07	245,176.40	0.06%	None	1087
06425KCJ6	245,000.00	4.00	245,000.00	3.97	214.79	176.40	None	2.81
Bank of the Valley (220-07) 0.45 8/27/2025		8/27/2020	245,000.00	97.62	239,176.35	0.06%	NR	239
06543PCM5	245,000.00	0.45	245,000.00	4.13	12.08	-5,823.65	NR	0.66
Bank3 (220-09) 0.4 8/28/2025		8/28/2020	245,000.00	97.58	239,073.45	0.06%	NR	240
06653LAP5	245,000.00	0.40	245,000.00	4.13	8.05	-5,926.55	NR	0.66
Barclays Bank (221-74) 2.65 4/13/2027		4/13/2022	245,000.00	97.10	237,904.80	0.06%	NR	833
06740KPK7	245,000.00	2.65	245,000.00	3.99	1,405.23	-7,095.20	NR	2.22
Bath State Bank Indiana (223-36) 4.35 3/22/2029		3/22/2024	245,000.00	101.46	248,586.80	0.06%	None	1542
071172AQ3	245,000.00	4.35	245,000.00	3.97	262.79	3,586.80	None	3.87
Baycoast Bank (219-41) 1.7 1/24/2025		1/24/2020	245,000.00	99.81	244,534.50	0.06%	NR	24
072727AZ3	245,000.00	1.70	245,000.00	4.59	1,825.75	-465.50	NR	0.07
Beal Bank (221-39) 1.4 1/27/2027		2/2/2022	245,000.00	94.90	232,509.90	0.06%	NR	757
07371AWB5	245,000.00	1.40	245,000.00	3.99	1,418.99	-12,490.10	NR	2.04
Beal Bank (221-54) 1.9 2/17/2027		2/23/2022	245,000.00	95.78	234,656.10	0.06%	NR	778
07371CE88	245,000.00	1.90	245,000.00	3.99	1,657.95	-10,343.90	NR	2.08
Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		2/28/2023	245,000.00	100.63	246,533.70	0.06%	None	1154
09582YAF9	245,000.00	4.20	245,000.00	3.99	3,523.97	1,533.70	None	2.95
BMO Harris Bank (222-80) 4.5 5/16/2028		5/16/2023	245,000.00	101.64	249,025.35	0.06%	NR	1232
05600XQE3	245,000.00	4.50	245,000.00	3.97	1,359.25	4,025.35	NR	3.16
BMW Bank North America (220-24) 0.5 12/11/2025		12/11/2020	245,000.00	96.68	236,875.80	0.06%	NR	345
05580AYA6	245,000.00	0.50	245,000.00	4.11	67.12	-8,124.20	NR	0.94



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bridgewater BK Bloom (222-73) 4.8 3/29/2028		3/29/2023	245,000.00	102.51	251,151.95	0.06%	None	1184
108622NK3	245,000.00	4.80	245,000.00	3.97	64.44	6,151.95	None	3.01
Capital One NA (221-84) 3.2 5/18/2027		5/18/2022	245,000.00	98.24	240,675.75	0.06%	NR	868
14042RRF0	245,000.00	3.20	245,000.00	3.98	923.62	-4,324.25	NR	2.3
Central Federal Savings (219-45) 1.6 2/14/2025		2/14/2020	245,000.00	99.67	244,191.50	0.06%	NR	45
15347EAK5	245,000.00	1.60	245,000.00	4.36	182.58	-808.50	NR	0.12
CIBC Bank (222-85) 4.5 6/14/2028		6/14/2023	245,000.00	101.67	249,091.50	0.06%	NR	1261
12547CBS6	245,000.00	4.50	245,000.00	3.98	513.49	4,091.50	NR	3.23
Citadel Federal Credit Union (219-47) 1.65 2/27/20		2/27/2020	245,000.00	99.58	243,975.90	0.06%	NR	58
17286TAG0	245,000.00	1.65	245,000.00	4.35	44.30	-1,024.10	NR	0.16
Comenity Capital Bank (221-75) 2.65 4/14/2027		4/14/2022	245,000.00	97.09	237,865.60	0.06%	NR	834
20033A3A2	245,000.00	2.65	245,000.00	3.98	302.39	-7,134.40	NR	2.22
Commerce Bank (221-81) 2.45 4/29/2027		4/29/2022	249,000.00	96.60	240,521.55	0.06%	NR	849
20056QUW1	249,000.00	2.45	249,000.00	3.98	33.43	-8,478.45	NR	2.26
Community Bank (220-06) 0.4 8/26/2025		8/26/2020	245,000.00	97.60	239,120.00	0.06%	NR	238
203522AW7	245,000.00	0.40	245,000.00	4.13	13.42	-5,880.00	NR	0.65
Connectone Bank (220-53) 0.7 5/28/2026		5/28/2021	249,000.00	95.42	237,585.84	0.06%	NR	513
20786ADK8	249,000.00	0.70	249,000.00	4.05	14.33	-11,414.16	NR	1.4
Connexus Credit union (221-86) 3.1 5/26/2027		5/26/2022	245,000.00	98.00	240,092.65	0.06%	NR	876
20825WAX8	245,000.00	3.10	245,000.00	3.98	0.00	-4,907.35	NR	2.32
Continental Bank (221-09) 0.6 8/24/2026		8/24/2021	245,000.00	94.58	231,711.20	0.06%	NR	601
211163MG2	245,000.00	0.60	245,000.00	4.04	519.53	-13,288.80	NR	1.64
COVANTAGE CU (224-09) 4.1 8/6/2029		8/6/2024	245,000.00	100.52	246,274.00	0.06%	None	1679
22282XAE0	245,000.00	4.10	245,000.00	3.98	1,513.63	1,274.00	None	4.19



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Credit Union of Texas (222-49) 4.4 12/9/2027		12/9/2022	249,000.00	101.18	251,938.20	0.06%	None	1073
22551KAU6	249,000.00	4.40	249,000.00	3.97	900.49	2,938.20	None	2.76
Cross River Bank (223-16) 4.7 9/29/2028		9/29/2023	245,000.00	102.50	251,120.10	0.06%	NR	1368
227563EG4	245,000.00	4.70	245,000.00	3.97	2,933.96	6,120.10	NR	3.44
Crown Bank NA (220-10) 0.4 9/4/2025		9/4/2020	245,000.00	97.52	238,931.35	0.06%	NR	247
228212AQ9	245,000.00	0.40	245,000.00	4.12	72.49	-6,068.65	NR	0.68
Customers Bank (224-19) 3.95 10/30/2029		10/30/2024	245,000.00	99.89	244,720.70	0.06%	None	1764
23204HQN1	245,000.00	3.95	245,000.00	3.98	1,643.85	-279.30	None	4.42
Delta National Bank and Trust (220-52) 0.7 4/29/20		5/12/2021	249,000.00	95.70	238,283.04	0.06%	NR	484
24773RCC7	249,000.00	0.70	249,000.00	4.06	233.99	-10,716.96	NR	1.32
Direct Federal Credit Union (222-37) 4.8 11/8/2027		11/7/2022	245,000.00	102.23	250,463.50	0.06%	None	1042
25460FDW3	245,000.00	4.80	245,000.00	3.97	773.26	5,463.50	None	2.67
Discover Bank (222-26) 3.1 6/2/2025		10/4/2022	238,332.18	99.55	244,885.62	0.06%	None	153
254673F68	246,000.00	4.16	244,793.03	4.19	626.79	92.59	None	0.42
Dort Financial Credit (222-52) 4.5 12/16/2027		12/16/2022	245,000.00	101.47	248,589.25	0.06%	None	1080
25844MAK4	245,000.00	4.50	245,000.00	3.97	2,748.70	3,589.25	None	2.76
EagleBank (222-15) 3.3 8/18/2025		8/18/2022	245,000.00	99.48	243,726.00	0.06%	None	230
27002YFE1	245,000.00	3.30	245,000.00	4.14	287.96	-1,274.00	None	0.63
Eaglemark Savings Bank (220-45) 0.7 4/7/2026		4/7/2021	249,000.00	95.88	238,736.22	0.06%	NR	462
27004PBD4	249,000.00	0.70	249,000.00	4.07	405.90	-10,263.78	NR	1.26
Everett Co-Op Bank (221-25) 1 11/3/2026		11/3/2021	245,000.00	94.72	232,064.00	0.06%	NR	672
30002CAB4	245,000.00	1.00	245,000.00	4.00	389.32	-12,936.00	NR	1.82
Exchange Bank (221-06) 0.6 8/6/2026		8/6/2021	249,000.00	94.70	235,800.51	0.06%	NR	583
301074EX4	249,000.00	0.60	249,000.00	4.03	102.33	-13,199.49	NR	1.59



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		8/5/2022	249,000.00	98.08	244,219.20	0.06%	None	947
307811EM7	249,000.00	3.20	249,000.00	3.98	567.58	-4,780.80	NR	2.49
Farmers State Bank (221-22) 0.65 10/22/2026		10/22/2021	249,000.00	94.15	234,431.01	0.06%	NR	660
31033AAF0	249,000.00	0.65	249,000.00	4.01	39.91	-14,568.99	NR	1.8
Federal Savings Bank (222-89) 4.5 6/28/2028		6/28/2023	245,000.00	103.87	254,479.05	0.06%	NR	1275
313812EG0	245,000.00	4.50	245,000.00	3.33	90.62	9,479.05	NR	3.24
First Bank of the Lake (224-23) 4.05 11/29/2029		11/29/2024	245,000.00	100.35	245,845.25	0.06%	None	1794
31925YBX9	245,000.00	4.05	245,000.00	3.97	54.37	845.25	None	4.55
First Business Bank (222-66) 3.75 2/15/2028		2/15/2023	245,000.00	99.31	243,316.85	0.06%	None	1141
31938QW42	245,000.00	3.75	245,000.00	3.99	3,473.63	-1,683.15	None	2.94
First Foundation Bank (223-41) 4.6 5/10/2029		5/10/2024	244,000.00	102.48	250,056.08	0.06%	None	1591
32026U5S1	244,000.00	4.60	244,000.00	3.97	1,568.28	6,056.08	None	3.98
Flagstar Bank FSB (220-01) 0.6 7/22/2025		7/22/2020	245,000.00	98.05	240,232.30	0.06%	NR	203
33847E3W5	245,000.00	0.60	245,000.00	4.18	652.44	-4,767.70	NR	0.56
FMB (224-02) 4.4 7/5/2029		7/5/2024	245,000.00	101.76	249,316.90	0.06%	None	1647
30781JBU3	245,000.00	4.40	245,000.00	3.97	767.89	4,316.90	None	4.09
FNB of McGregor TX (222-25) 3.8 9/30/2027		9/30/2022	245,000.00	99.54	243,868.10	0.06%	None	1003
32112UEA5	245,000.00	3.80	245,000.00	3.98	25.51	-1,131.90	None	2.61
Forbright Bank (222-51) 4 12/15/2027		12/15/2022	245,000.00	100.07	245,171.50	0.06%	None	1079
34520LAY9	245,000.00	4.00	245,000.00	3.98	429.59	171.50	None	2.79
Garrett State Bank (221-38) 1.25 1/27/2027		1/27/2022	245,000.00	94.56	231,681.80	0.06%	NR	757
366526BA8	245,000.00	1.25	245,000.00	3.99	33.56	-13,318.20	NR	2.05



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Greenstate Credit Union (220-39) 0.7 3/12/2026		3/12/2021	250,000.00	96.06	240,160.00	0.06%	NR	436
39573LAY4	250,000.00	0.70	250,000.00	4.07	143.84	-9,840.00	NR	1.19
Guardian Crdit Union (223-14) 5.1 9/29/2028		9/29/2023	245,000.00	103.91	254,589.30	0.06%	NR	1368
40135GAA6	245,000.00	5.10	245,000.00	3.97	68.47	9,589.30	NR	3.42
Gulf Capital Bank (224-13) 3.8 9/27/2029		9/27/2024	245,000.00	99.26	243,177.20	0.06%	NR	1731
40219MAX2	245,000.00	3.80	245,000.00	3.97	2,423.15	-1,822.80	NR	4.34
Ideal Credit Union (222-60) 4.5 1/20/2028		1/20/2023	245,000.00	101.52	248,714.20	0.06%	None	1115
45157PBA7	245,000.00	4.50	245,000.00	3.97	906.16	3,714.20	None	2.85
Industrial and Commerical Bank China (220-35) 0.45		2/11/2021	245,000.00	96.08	235,383.75	0.06%	NR	407
45581ECE9	245,000.00	0.45	245,000.00	4.10	428.92	-9,616.25	NR	1.11
Lafayette Federal CU (221-85) 3.25 5/25/2027		5/25/2022	245,000.00	98.33	240,896.25	0.06%	NR	875
50625LBJ1	245,000.00	3.25	245,000.00	3.98	130.89	-4,103.75	NR	2.31
LCA Bank Corporation (221-79) 2.55 4/22/2027		4/22/2022	246,000.00	96.86	238,268.22	0.06%	NR	842
501798SE3	246,000.00	2.55	246,000.00	3.99	1,203.04	-7,731.78	NR	2.24
Leader Bank NA (221-76) 2.65 4/22/2027		4/22/2022	245,000.00	97.08	237,833.75	0.06%	NR	842
52168UHZ8	245,000.00	2.65	245,000.00	3.99	1,245.14	-7,166.25	NR	2.24
Leaders Credit Union (223-20) 5.1 10/30/2028		10/30/2023	245,000.00	104.02	254,851.45	0.06%	None	1399
52171MAM7	245,000.00	5.10	245,000.00	3.97	0.00	9,851.45	None	3.5
Liberty First Credit Union (222-61) 4.35 2/3/2028		2/3/2023	245,000.00	101.10	247,697.45	0.06%	None	1129
530520AE5	245,000.00	4.35	245,000.00	3.97	875.96	2,697.45	None	2.89
Live Oak Banking Company (220-44) 0.9 4/1/2026		4/1/2021	245,000.00	96.14	235,545.45	0.06%	NR	456
538036PH1	245,000.00	0.90	245,000.00	4.07	181.23	-9,454.55	NR	1.25



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Malaga Bank (221-24) 0.8 10/29/2026		10/29/2021	249,000.00	94.36	234,946.44	0.06%	NR	667
56102ABH8	249,000.00	0.80	249,000.00	4.01	10.92	-14,053.56	NR	1.81
MCS Bank (219-46) 1.5 2/25/2025		2/25/2020	245,000.00	99.56	243,912.20	0.06%	NR	56
55282JAA9	245,000.00	1.50	245,000.00	4.41	1,288.77	-1,087.80	NR	0.15
Medallion Bank (221-10) 0.85 8/31/2026		8/30/2021	245,000.00	94.90	232,507.45	0.06%	NR	608
58404DLL3	245,000.00	0.85	245,000.00	4.02	5.71	-12,492.55	NR	1.66
Merrick Bank (220-32) 0.45 2/2/2026		2/1/2021	245,000.00	96.14	235,543.00	0.06%	NR	398
59013KMJ2	245,000.00	0.45	245,000.00	4.08	90.62	-9,457.00	NR	1.09
Morgan Stanley Bank (222-78) 4.5 5/10/2028		5/10/2023	244,000.00	101.64	247,989.40	0.06%	NR	1226
61690U5S5	244,000.00	4.50	244,000.00	3.97	1,534.19	3,989.40	NR	3.14
Morgan Stanley Pvt Bank (223-45) 4.65 5/22/2029		5/22/2024	245,000.00	102.70	251,615.00	0.06%	None	1603
61768E4B6	245,000.00	4.65	245,000.00	3.97	1,217.28	6,615.00	None	4.01
National Bank of NY City (221-19) 0.6 10/14/2026		10/14/2021	249,000.00	94.17	234,490.77	0.06%	NR	652
634116DC8	249,000.00	0.60	249,000.00	4.01	319.27	-14,509.23	NR	1.78
Nelnet Bank Inc (221-40) 1.5 2/2/2027		2/2/2022	245,000.00	95.05	232,867.60	0.06%	NR	763
64034KAG6	245,000.00	1.50	245,000.00	4.00	1,520.34	-12,132.40	NR	2.05
New Orleans Firemen FCU (223-02) 5 7/17/2028		7/17/2023	245,000.00	103.39	253,300.60	0.06%	NR	1294
647608AH1	245,000.00	5.00	245,000.00	3.97	469.86	8,300.60	NR	3.26
Nicolet National Bank (224-16) 3.6 9/28/2029		9/30/2024	245,000.00	98.40	241,080.00	0.06%	NR	1732
654062MG0	245,000.00	3.60	245,000.00	3.97	24.16	-3,920.00	NR	4.36
Numerica Credit Union (222-54) 4.85 12/29/2027		12/29/2022	248,000.00	102.47	254,123.12	0.06%	None	1093
67054NBE2	248,000.00	4.85	248,000.00	3.97	65.91	6,123.12	None	2.8
Optum Bank Inc (224-25) 4.05 12/11/2029		12/11/2024	245,000.00	100.33	245,813.40	0.06%	None	1806
68405VCP2	245,000.00	4.05	245,000.00	3.98	543.70	813.40	None	4.52



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Partners Bank California (222-68) 3.85 2/22/2028		2/22/2023	245,000.00	99.60	244,022.45	0.06%	None	1148
70212YBE1	245,000.00	3.85	245,000.00	3.99	3,385.36	-977.55	None	2.95
Pentagon Fed CU (221-12) 0.85 9/1/2026		9/1/2021	245,000.00	94.89	232,480.50	0.06%	NR	609
70962LAE2	245,000.00	0.85	245,000.00	4.02	171.16	-12,519.50	NR	1.66
Pinnacle Bank (221-21) 0.7 10/20/2026		10/20/2021	143,000.00	94.30	134,841.85	0.03%	NR	658
723451CB4	143,000.00	0.70	143,000.00	4.01	197.46	-8,158.15	NR	1.79
Pitney Bowes Bank Inc. NCD (222-75) 4.35 4/13/2028		4/14/2023	245,000.00	101.16	247,846.90	0.06%	None	1199
724468AC7	245,000.00	4.35	245,000.00	3.97	2,277.49	2,846.90	None	3.07
Ponce Bank (222-20) 3.4 9/14/2027		9/14/2022	245,000.00	98.52	241,374.00	0.06%	None	987
732329BA4	245,000.00	3.40	245,000.00	3.98	387.97	-3,626.00	None	2.58
Popular Bank (222-39) 4.8 11/6/2025		11/9/2022	247,000.00	100.58	248,442.48	0.06%	None	310
73317ABE1	247,000.00	4.80	247,000.00	4.10	1,689.07	1,442.48	None	0.83
Quad City Bank & Trust (223-32) 3.95 2/13/2029		2/13/2024	245,000.00	99.91	244,786.85	0.06%	None	1505
74731SCF4	245,000.00	3.95	245,000.00	3.97	477.25	-213.15	None	3.8
Resource One Credit Union (222-14) 3.3 8/18/2025		8/17/2022	245,000.00	99.49	243,748.05	0.06%	NR	230
76124YAE6	245,000.00	3.30	245,000.00	4.12	310.11	-1,251.95	NR	0.63
RIZE (FKA SCE) Federal Credit Union (223- 44) 4.55		5/22/2024	245,000.00	102.32	250,688.90	0.06%	None	1603
78413RAS6	245,000.00	4.55	245,000.00	3.97	274.87	5,688.90	None	3.99
Sallie Mae Bank/Salt Lake (222-04) 3.3 7/21/2025		7/20/2022	245,000.00	99.52	243,816.65	0.06%	NR	202
795451BT9	245,000.00	3.30	245,000.00	4.18	3,632.71	-1,183.35	NR	0.55
San Francisco Credit Union (222-62) 4.35 2/3/2028		2/3/2023	245,000.00	101.09	247,672.95	0.06%	None	1129
79772FAG1	245,000.00	4.35	245,000.00	3.97	817.56	2,672.95	None	2.89



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		5/30/2023	249,000.00	103.52	257,752.35	0.06%	NR	1246
843383CT5	249,000.00	4.25	249,000.00	3.16	28.99	8,752.35	NR	3.19
Southern First Bank NCD (223-19) 4.85 10/17/2028		10/17/2023	244,000.00	103.32	252,108.12	0.06%	None	1386
84287PJB9	244,000.00	4.85	244,000.00	3.90	2,431.64	8,108.12	None	3.48
Star Bank NA (223-15) 4.65 9/29/2028		9/29/2023	244,000.00	102.33	249,673.00	0.06%	NR	1368
85508VAS8	244,000.00	4.65	244,000.00	3.97	2,890.90	5,673.00	NR	3.44
State Bank India (220-36) 0.65 2/25/2026		2/25/2021	245,000.00	96.17	235,609.15	0.06%	NR	421
856283S49	245,000.00	0.65	245,000.00	4.10	558.47	-9,390.85	NR	1.15
Sullivan Bank (221-17) 0.75 9/29/2026		9/29/2021	245,000.00	94.99	232,715.70	0.06%	NR	637
86513LAA0	245,000.00	0.75	245,000.00	3.72	10.07	-12,284.30	NR	1.73
Sunwest Bank/Irvine (224-15) 3.45 9/28/2029		9/30/2024	245,000.00	97.75	239,492.40	0.06%	NR	1732
86804DDH8	245,000.00	3.45	245,000.00	3.97	23.16	-5,507.60	NR	4.38
Synchrony Bank (222-32) 4.6 10/28/2027		10/28/2022	245,000.00	101.63	248,998.40	0.06%	None	1031
87165EYG6	245,000.00	4.60	245,000.00	3.98	1,976.11	3,998.40	None	2.66
Texas Bank Financial (220-28) 0.4 12/25/2025		12/23/2020	245,000.00	96.48	236,368.65	0.06%	NR	359
882213AM3	245,000.00	0.40	245,000.00	4.09	21.48	-8,631.35	NR	0.98
Texas Exchange Bank (220-33) 0.45 4/30/2025		2/5/2021	245,000.00	98.75	241,937.50	0.06%	NR	120
88241TKC3	245,000.00	0.45	245,000.00	4.24	78.53	-3,062.50	NR	0.33
Third Fed Saving & Loan (220-26) 0.45 12/18/20		12/18/2020	245,000.00	96.57	236,601.40	0.06%	NR	352
88413QCU0	245,000.00	0.45	245,000.00	4.11	39.27	-8,398.60	NR	0.96
Toyota Financial SGS (220-46) 0.9 4/22/2026		4/22/2021	245,000.00	96.00	235,207.35	0.06%	NR	477
89235MKY6	245,000.00	0.90	245,000.00	4.07	422.88	-9,792.65	NR	1.3
UBS Bank USA (223-28) 4.4 12/13/2028		12/13/2023	245,000.00	100.84	247,045.75	0.06%	None	1443
90355GJL1	245,000.00	4.40	245,000.00	4.17	531.62	2,045.75	None	3.63



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
United Bankers Bank (221-20) 0.7 10/15/2026		10/15/2021	245,000.00	94.29	231,015.40	0.06%	NR	653
909557JL5	245,000.00	0.70	245,000.00	4.01	75.18	-13,984.60	NR	1.78
United Fidelity Bank (222-90) 4.5 6/29/2028		6/29/2023	245,000.00	103.74	254,153.20	0.06%	NR	1276
910286GN7	245,000.00	4.50	245,000.00	3.37	60.41	9,153.20	NR	3.25
United Heritage CU (222-41) 4.85 11/17/2025		11/15/2022	248,000.00	100.65	249,619.44	0.06%	None	321
91334AAF0	248,000.00	4.85	248,000.00	4.09	0.00	1,619.44	None	0.86
United Roosevelt Savings (221-59) 1.9 3/11/2027		3/11/2022	245,000.00	95.62	234,278.80	0.06%	NR	800
91139LAB2	245,000.00	1.90	245,000.00	3.99	255.07	-10,721.20	NR	2.15
Unity Bank (220-27) 0.4 12/18/2025		12/18/2020	245,000.00	96.53	236,486.25	0.06%	NR	352
91330ACR6	245,000.00	0.40	245,000.00	4.11	34.90	-8,513.75	NR	0.96
University Bank (222-46) 4.2 11/30/2027		11/30/2022	245,000.00	100.62	246,511.65	0.06%	None	1064
914098DJ4	245,000.00	4.20	245,000.00	3.98	28.19	1,511.65	None	2.75
Univest Bank & Trust Co (222-79) 4.4 5/16/2028		5/16/2023	245,000.00	101.34	248,292.80	0.06%	NR	1232
91527PCA3	245,000.00	4.40	245,000.00	3.97	443.01	3,292.80	NR	3.14
USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		5/31/2022	245,000.00	98.44	241,185.35	0.06%	NR	878
90352RCN3	245,000.00	3.30	245,000.00	3.98	664.52	-3,814.65	NR	2.31
Utah Community Federal CU (222-83) 4.5 6/7/2028		6/7/2023	245,000.00	103.48	253,535.80	0.06%	NR	1254
917352AH9	245,000.00	4.50	245,000.00	3.42	724.93	8,535.80	NR	3.19
Valleystar Credit Union NCD (223-23) 5.2 11/8/2028		11/8/2023	245,000.00	104.38	255,718.75	0.06%	None	1408
92023CAJ2	245,000.00	5.20	245,000.00	3.97	802.79	10,718.75	None	3.5
VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		10/7/2022	245,000.00	101.24	248,033.10	0.06%	None	1010
92891CCR1	245,000.00	4.45	245,000.00	3.98	896.10	3,033.10	None	2.6



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			28,130,332.18		27,872,426.30	6.87%		892
<b>Sub Total CD - Negotiable &gt;&gt; 30%</b>	<b>28,138,000.00</b>	<b>2.92</b>	<b>28,136,793.03</b>	<b>4.00</b>	<b>84,765.71</b>	<b>-264,366.73</b>		<b>2.31</b>
<b>Corporate Notes &gt;&gt; 30% Limit</b>								
Alphabet Inc (222-58) 0.8 8/15/2027		1/12/2023	1,737,784.00	91.53	1,830,520.00	0.44%	S&P-AA+	957
02079KAJ6	2,000,000.00	3.95	1,850,274.04	4.25	6,044.44	-19,754.04	Moodys-Aa2	2.59
Amazon Inc (224-24) 4.65 12/1/2029-29		12/5/2024	1,016,700.00	100.68	1,006,780.00	0.24%	Moodys-A1	1735
023135CQ7	1,000,000.00	4.28	1,016,461.69	4.49	3,875.00	-9,681.69	S&P-AA	4.44
Apple Inc (221-52) 3.35 2/9/2027-22		2/9/2022	1,055,000.00	98.03	980,340.00	0.24%	Moodys-Aaa	770
037833CJ7	1,000,000.00	2.18	1,023,192.77	4.34	13,213.89	-42,852.77	S&P-AA+	2.02
Apple Inc (221-89) 3.2 5/11/2027-27		5/20/2022	990,790.00	97.28	972,810.00	0.24%	S&P-AA+	772
037833CR9	1,000,000.00	3.40	995,635.77	4.42	4,444.44	-22,825.77	Moodys-Aaa	2.28
Apple Inc (224-10) 3.25 8/8/2029		9/16/2024	1,961,940.00	94.53	1,890,620.00	0.47%	Moodys-Aaa	1681
037833EN6	2,000,000.00	3.68	1,964,197.62	4.58	25,819.44	-73,577.62	S&P-AA+	4.24
Bristol-Myers Squibb CO (224-06) 3.4 7/26/2029		7/31/2024	1,894,988.00	94.47	1,889,440.00	0.45%	S&P-A	1668
110122CP1	2,000,000.00	4.59	1,903,811.08	4.76	29,277.78	-14,371.08	Moodys-A2	4.2
Charles Schwab Corp (221-34) 1.15 5/13/2026-26		12/10/2021	989,300.00	95.59	955,910.00	0.24%	Moodys-Aa2	468
808513BR5	1,000,000.00	1.40	996,700.56	4.51	1,533.33	-40,790.56	S&P-A	1.36
Chevron USA (222-13) 1.018 8/12/2027		8/12/2022	897,850.00	91.57	915,680.00	0.23%	Moodys-Aa2	954
166756AL0	1,000,000.00	3.25	946,631.38	4.47	3,930.61	-30,951.38	S&P-AA-	2.57
Costco Wholesale Corp (221-94) 1.375 6/20/2027		6/21/2022	880,980.00	93.01	930,110.00	0.22%	Moodys-Aa3	901
22160KAN5	1,000,000.00	4.03	941,239.99	4.39	420.14	-11,129.99	S&P-A+	2.43
Exxon Mobil Corp (221-08) 2.275 8/16/2026-19		8/16/2021	2,113,240.00	96.81	1,936,200.00	0.49%	S&P-AA-	593
30231GBD3	2,000,000.00	1.11	2,036,775.09	4.33	17,062.50	-100,575.09	Moodys-Aa2	1.59
Johnson & Johnson (222-34) 0.55 9/1/2025		11/4/2022	899,690.00	97.56	975,590.00	0.23%	Moodys-Aaa	244
478160CN2	1,000,000.00	4.36	976,283.29	4.30	1,833.33	-693.29	S&P-AAA	0.67



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Johnson & Johnson (222-38 & 221-55) 2.953		3/8/2022	523,750.00	97.04	485,220.00	0.12%	S&P-AAA	792
478160CE2	500,000.00	1.95	510,329.49	4.39	4,834.72	-25,109.49	Moodys-Aaa	2.1
Johnson & Johnson (222-38 & 221-55) 2.953		11/9/2022	1,867,200.00	97.04	1,940,880.00	0.46%	S&P-AAA	792
478160CE2	2,000,000.00	4.67	1,933,220.57	4.39	19,338.89	7,659.43	Moodys-Aaa	2.1
Johnson & Johnson (223-46) 4.8 6/1/2029		6/7/2024	1,008,150.00	101.05	1,010,460.00	0.24%	Moodys-Aaa	1613
478160CU6	1,000,000.00	4.61	1,007,223.05	4.54	4,000.00	3,236.95	S&P-AAA	4.02
New York Life Global FDG (220-42) 0.85 1/15/2026		3/19/2021	985,780.00	96.31	963,110.00	0.24%	S&P-AA+	380
64952WDW0	1,000,000.00	1.15	996,935.00	4.53	3,919.44	-33,825.00	Moodys-Aaa	1.03
Procter and Gamble Co (221-45) 1.9 2/1/2027-22		2/3/2022	1,003,110.00	95.13	951,300.00	0.24%	Moodys-Aa3	762
742718FV6	1,000,000.00	1.84	1,001,299.24	4.37	7,916.67	-49,999.24	S&P-AA-	2.04
Toyota Motor Credit Corp (221-37) 1.9 1/13/2027-22		1/21/2022	996,690.00	94.89	948,880.00	0.24%	S&P-A+	743
89236TJV8	1,000,000.00	1.97	998,647.23	4.56	8,866.67	-49,767.23	Moodys-Aa	1.98
Walmart Inc (222-88) 3.7 6/26/2028		6/26/2023	975,950.00	97.80	977,990.00	0.23%	Moodys-Aa2	1273
931142EE9	1,000,000.00	4.24	983,242.67	4.39	513.89	-5,252.67	S&P-AA	3.3
			<b>21,798,892.00</b>		<b>21,561,840.00</b>	<b>5.26%</b>		<b>993</b>
<b>Sub Total Corporate Notes &gt;&gt; 30% Limit</b>	<b>22,500,000.00</b>	<b>3.25</b>	<b>22,082,100.53</b>	<b>4.45</b>	<b>156,845.18</b>	<b>-520,260.53</b>		<b>2.6</b>
<b>Liquid Assets &gt;&gt; 0%</b>								
BMO - Tax Credit Card Cash		10/10/2013	50,828.06	100.00	50,828.06	0.01%	NR	1
TCCC	50,828.06	0.00	50,828.06	0.00		0.00	NR	0
BMO- Credit Card Other Cash		10/10/2013	51,448.32	100.00	51,448.32	0.01%	NR	1
OTHERCC	51,448.32	0.00	51,448.32	0.00		0.00	NR	0
BMO- Demand Account Cash		9/4/2013	2,944,715.47	100.00	2,944,715.47	0.7%	NR	1
BMODEMAND	2,944,715.47	0.00	2,944,715.47	0.00		0.00	NR	0



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
BMO MM MM		9/16/2013	1,300,207.80	100.00	1,300,207.80	0.31%	NR	1
MM7323	1,300,207.80	1.42	1,300,207.80	1.42		0.00	NR	0
BOW MM		4/28/2017	15,732,217.90	100.00	15,732,217.90	3.75%	NR	1
BMOSWEEP	15,732,217.90	4.16	15,732,217.90	4.16		0.00	NR	0
CAMP LGIP		6/30/2013	147,382,461.65	100.00	147,382,461.65	35.14%	NR	1
CAMP	147,382,461.65	4.65	147,382,461.65	4.65		0.00	NR	0
Checks Cash		6/30/2013	850,393.65	100.00	850,393.65	0.2%	NR	1
CHECKS	850,393.65	0.00	850,393.65	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	1,495,783.57	100.00	1,495,783.57	0.36%	NR	1
LAIF	1,495,783.57	4.43	1,495,783.57	4.43	16,447.70	0.00	NR	0
Treasury Cash Cash		6/30/2013	54,301.73	100.00	54,301.73	0.01%	NR	1
CASH	54,301.73	0.00	54,301.73	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	193,356.93	100.00	193,356.93	0.05%	NR	1
TRIDISTRICT	193,356.93	0.05	193,356.93	0.05		0.00	NR	0
			<b>170,055,715.08</b>		<b>170,055,715.08</b>	<b>40.54%</b>		<b>1</b>
<b>Sub Total Liquid Assets &gt;&gt; 0%</b>	<b>170,055,715.08</b>	<b>4.46</b>	<b>170,055,715.08</b>	<b>4.46</b>	<b>16,447.70</b>	<b>0.00</b>		<b>0</b>
<b>Municipal Bonds &gt;&gt; 0% Limit</b>								
California State University (222-33) 1.361 11/1/20		11/1/2022	846,320.00	91.73	917,250.00	0.22%	Moody's-Aa2	1035
13077DQF2	1,000,000.00	4.86	912,892.22	4.50	2,268.33	4,357.78	S&P-AA-	2.78
City of Auburn CA (220-55) 1.231 6/1/2026		6/3/2021	231,458.20	95.64	219,965.10	0.05%	S&P-AA+	517
05028XAD6	230,000.00	1.10	230,413.32	4.44	235.94	-10,448.22	NR	1.41
City of Los Angles (221-28) 1.341 11/1/2026		11/1/2021	480,000.00	94.63	454,233.60	0.11%	S&P-AA-	670
544587Y69	480,000.00	1.34	480,000.00	4.42	1,072.80	-25,766.40	NR	1.81
County of Alameda (224-08) 3.599 8/1/2029		8/1/2024	973,000.00	96.42	964,220.00	0.23%	S&P-AAA	1674
010878BH8	1,000,000.00	4.20	975,247.54	4.47	14,995.83	-11,027.54	Moody's-Aaa	4.19



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Fremont Unified School Dist (220-34) 0.682 8/1/202		2/11/2021	1,010,260.00	97.95	979,510.00	0.24%	S&P-AA-	213
357155AY6	1,000,000.00	0.45	1,001,339.08	4.28	2,841.67	-21,829.08	Moodys-Aa2	0.58
Napa Valley Unified SD (222-06) 1.342 8/1/2027		8/1/2022	908,160.00	92.43	924,340.00	0.23%	Moodys-Aa3	943
630362ES6	1,000,000.00	3.35	952,571.13	4.48	5,591.67	-28,231.13	NR	2.53
Palomar Community College (224-07) 1.836 8/1/2029		8/1/2024	887,690.00	88.85	888,500.00	0.21%	S&P-AA	1674
697511FG3	1,000,000.00	4.36	897,038.92	4.56	7,650.00	-8,538.92	Moodys-Aa2	4.37
Port of Oakland (220-23) 1.181 5/1/2025-20		12/3/2020	843,099.42	82.90	695,028.75	0.2%	S&P-A+	121
735000TM3	838,379.34	1.05	838,734.08	63.15	1,650.21	-143,705.33	Fitch-A+	0.33
Poway Unified School District (221-01) 2.209 8/1/2		7/14/2022	482,895.00	98.81	494,055.00	0.12%	S&P-AA-	213
738850SY3	500,000.00	3.40	496,729.47	4.29	4,602.08	-2,674.47	None	0.58
Riverside Unified School Dist (219-42) 2.272 2/1/2		2/3/2020	286,291.60	99.84	279,546.40	0.07%	S&P-AA-	32
769059A30	280,000.00	1.80	280,110.32	4.18	2,650.67	-563.92	Moodys-Aa2	0.08
Saddleback Valley Unified SD (222-11) 2.4 8/1/2027		8/10/2022	954,090.00	95.24	952,420.00	0.23%	Moodys-Aa1	943
786318LF0	1,000,000.00	3.41	976,173.29	4.37	10,000.00	-23,753.29	None	2.49
San Francisco Muni Transportation Agency (220-49)		5/3/2021	192,474.75	95.93	187,061.55	0.05%	S&P-AA-	425
797686EN8	195,000.00	1.10	194,391.25	4.44	535.60	-7,329.70	Moodys-Aa2	1.16
San Jose Evergreen Comm (223-13) 1.676 9/1/2028		9/28/2023	967,601.60	90.75	1,016,388.80	0.24%	Moodys-Aa1	1340
798189SA5	1,120,000.00	4.81	1,006,547.86	4.44	6,257.07	9,840.94	NR	3.54
San Mateo County (222-30) 1.467 9/1/2027		10/21/2022	856,600.00	92.59	925,860.00	0.22%	Moodys-Aaa	974
799038NS9	1,000,000.00	4.81	921,356.08	4.45	4,890.00	4,503.92	S&P-AAA	2.61
San Ramon Valley Unified (222-57) 1.44 8/1/2027		1/10/2023	1,040,298.00	93.02	1,092,938.00	0.26%	Moodys-Aa1	943
7994082G3	1,175,000.00	4.23	1,098,663.47	4.33	7,050.00	-5,725.47	S&P-AA+	2.53



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Santa Ana Community (222-18) 3.753 9/1/2025		9/1/2022	1,004,590.00	99.58	995,760.00	0.24%	S&P-AA	244
801096AT5	1,000,000.00	3.59	1,001,021.86	4.40	12,510.00	-5,261.86	S&P-AA	0.66
Santa Clara Valley Water (222-59) 4.2 6/1/2027		1/19/2023	1,346,254.05	99.23	1,324,667.10	0.32%	Moodys-Aa1	882
80168ADW4	1,335,000.00	3.99	1,341,227.15	4.54	4,672.50	-16,560.05	Fitch-AA+	2.32
Santa Monica Community (223-31) 1.496 8/1/2028		1/24/2024	889,730.00	90.25	902,510.00	0.22%	Moodys-Aa2	1309
802385RT3	1,000,000.00	4.20	912,572.12	4.47	6,233.33	-10,062.12	S&P-AA+	3.47
Santa Monica- Malibu Unified (223-06) 2.206 8/1/20		8/1/2023	907,645.65	92.73	931,956.60	0.22%	Moodys-Aa1	1309
802498UM5	1,005,000.00	4.39	935,248.03	4.42	9,237.63	-3,291.43	S&P-AA+	3.43
Sate of CA (224-12) 5.125 9/1/2029		9/20/2024	2,129,120.00	102.52	2,050,380.00	0.51%	Moodys-Aa2	1705
13063EBP0	2,000,000.00	3.69	2,121,831.54	4.52	34,166.67	-71,451.54	S&P-AA-	4.15
Soquel Creek Water District (220-16) 0.728 3/1/202		10/13/2020	1,510,230.00	99.41	1,491,135.00	0.36%	S&P-AA	60
835818JN6	1,500,000.00	0.57	1,500,383.62	4.29	3,640.00	-9,248.62	NR	0.17
State of California (222-42) 5.5 10/1/2025		11/17/2022	1,020,120.00	100.84	1,008,430.00	0.24%	Moodys-Aa2	274
13063D2T4	1,000,000.00	4.75	1,005,255.37	4.34	13,750.00	3,174.63	S&P-AA-	0.74
State of California (223-17) 5.5 10/1/2028		10/11/2023	2,040,000.00	103.28	2,065,660.00	0.48%	Moodys-Aa2	1370
13063D7D4	2,000,000.00	5.04	2,030,159.60	4.54	27,500.00	35,500.40	S&P-AA-	3.4
State of Florida (220-18) 0.55 6/1/2025		10/22/2020	1,001,360.00	98.43	984,260.00	0.24%	S&P-AAA	152
34153QUD6	1,000,000.00	0.52	1,000,122.83	4.40	458.33	-15,862.83	Moodys-Aaa	0.42
State of Hawaii (220-08) 0.67 8/1/2025-20		8/28/2020	1,008,250.00	97.98	979,840.00	0.24%	S&P-AA+	213
419792YQ3	1,000,000.00	0.50	1,000,976.79	4.20	2,791.67	-21,136.79	Moodys-Aa2	0.58
State of Hawaii (222-10) 1.535 8/1/2027		8/9/2022	923,940.00	93.15	931,530.00	0.23%	Moodys-Aa2	943
419792G34	1,000,000.00	3.20	960,547.54	4.37	6,395.83	-29,017.54	S&P-AA+	2.52
State of Maryland (220-38) 0.52 3/1/2025		3/10/2021	1,000,000.00	99.39	993,900.00	0.24%	S&P-AAA	60
574193UH9	1,000,000.00	0.52	1,000,000.00	4.20	1,733.33	-6,100.00	Fitch-AAA	0.17



## Nevada County Portfolio Holdings by Asset Class All Portfolios

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
University of CA (222-12) 3.063 7/1/2025		8/10/2022	989,410.00	99.42	994,210.00	0.24%	Moody's-Aa2	182
91412GU94	1,000,000.00	3.45	998,174.83	4.25	15,315.00	-3,964.83	S&P-AA	0.49
University of California (221-83) 1.272 5/15/2027		5/16/2022	893,810.00	93.02	930,210.00	0.23%	S&P-AA	865
91412HJN4	1,000,000.00	3.61	949,668.85	4.40	1,625.33	-19,458.85	Fitch-AA	2.34
WFS (223-50) 4.44 6/1/2029		6/18/2024	1,000,000.00	99.38	993,840.00	0.24%	S&P-AAA	1613
574193WW4	1,000,000.00	4.44	1,000,000.00	4.60	3,700.00	-6,160.00	Fitch-AAA	4.04
WFS (224-01) 3.349 7/1/2029		7/1/2024	950,050.00	94.96	949,600.00	0.23%	S&P-AA	1643
91412HFG3	1,000,000.00	4.48	955,055.94	4.60	16,745.00	-5,455.94	Fitch-AA	4.13
			<b>29,574,748.27</b>		<b>29,519,205.90</b>	<b>7.16%</b>		<b>876</b>
<b>Sub Total Municipal Bonds &gt;&gt; 0% Limit</b>	<b>30,658,379.34</b>	<b>3.28</b>	<b>29,974,454.10</b>	<b>6.06</b>	<b>232,766.49</b>	<b>-455,248.20</b>		<b>2.26</b>
<b>US Agency Bonds &gt;&gt; 0% Limit</b>								
FAMC (223-18) 4.83 10/13/2028		10/13/2023	2,007,040.00	101.55	2,030,920.00	0.48%	None	1382
31424WAP7	2,000,000.00	4.75	2,005,325.28	4.38	20,930.00	25,594.72	None	3.47
FFCB (219-43) 1.65 1/23/2025		1/30/2020	1,007,990.00	99.85	998,450.00	0.24%	S&P-AA+	23
3133ELJM7	1,000,000.00	1.48	1,000,100.97	4.16	7,241.67	-1,650.97	Moody's-Aaa	0.06
FFCB (220-11) 0.45 9/2/2025		9/2/2020	999,750.00	97.49	974,880.00	0.24%	NR	245
3133EL5R1	1,000,000.00	0.46	999,966.46	4.30	1,487.50	-25,086.46	NR	0.67
FFCB (220-19) 0.46 11/3/2025		11/3/2020	1,998,816.00	96.86	1,937,140.00	0.48%	NR	307
3133EMFS6	2,000,000.00	0.47	1,999,800.94	4.31	1,482.22	-62,660.94	NR	0.84
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,001,960.00	95.44	954,370.00	0.24%	Moody's-Aaa	496
3133EMYV8	1,000,000.00	0.78	1,000,532.40	4.31	1,138.89	-46,162.40	S&P-AA+	1.35
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,505,955.00	95.44	1,431,555.00	0.36%	Moody's-Aaa	496
3133EMYV8	1,500,000.00	0.74	1,501,617.57	4.31	1,708.33	-70,062.57	S&P-AA+	1.35
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	996,816.00	94.69	946,880.00	0.24%	S&P-AA+	573
3133EMV66	1,000,000.00	0.75	999,000.86	4.21	2,908.89	-52,120.86	Moody's-Aaa	1.56



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	997,300.00	94.69	946,880.00	0.24%	S&P-AA+	573
3133EMV66	1,000,000.00	0.74	999,152.74	4.21	2,908.89	-52,272.74	Moodys-Aaa	1.56
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/30/2021	997,550.00	94.69	946,880.00	0.24%	S&P-AA+	573
3133EMV66	1,000,000.00	0.73	999,229.92	4.21	2,908.89	-52,349.92	Moodys-Aaa	1.56
FFCB (221-13) 0.8 9/10/2026		9/10/2021	2,000,000.00	94.28	1,885,540.00	0.48%	S&P-AA+	618
3133EM4X7	2,000,000.00	0.80	2,000,000.00	4.35	4,933.33	-114,460.00	Moodys-Aaa	1.68
FFCB (221-23) 0.5 10/22/2026		10/22/2021	1,948,750.00	93.36	1,867,260.00	0.47%	S&P-AA+	660
3133EMEF5	2,000,000.00	1.03	1,981,475.90	4.36	1,916.67	-114,215.90	S&P-AAA	1.8
FFCB (221-26) 1.16 10/27/2026		10/27/2021	999,030.00	94.44	944,350.00	0.24%	S&P-AA+	665
3133ENCJ7	1,000,000.00	1.18	999,646.74	4.37	2,062.22	-55,296.74	Moodys-Aaa	1.8
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	94.48	944,840.00	0.24%	S&P-AAA	699
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.37	1,116.67	-55,160.00	Moodys-Aaa	1.9
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	94.48	944,840.00	0.24%	S&P-AAA	699
3133ENFV7	1,000,000.00	1.34	1,000,000.00	4.37	1,116.67	-55,160.00	Moodys-Aaa	1.9
FFCB (221-32) 1.19 12/9/2026		12/9/2021	1,000,000.00	94.14	941,400.00	0.24%	S&P-AAA	708
3133ENGT1	1,000,000.00	1.19	1,000,000.00	4.38	727.22	-58,600.00	Moodys-Aaa	1.92
FFCB (221-36) 1.5 1/13/2027		1/13/2022	999,520.00	94.51	945,100.00	0.24%	S&P-AAA	743
3133ENKV1	1,000,000.00	1.51	999,804.69	4.35	7,000.00	-54,704.69	Moodys-Aaa	1.99
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,999,040.00	94.61	1,892,100.00	0.48%	S&P-AA+	764
3133ENNB2	2,000,000.00	1.64	1,999,598.34	4.35	13,361.11	-107,498.34	NR	2.05
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,000,000.00	94.61	946,050.00	0.24%	S&P-AA+	764
3133ENNB2	1,000,000.00	1.63	1,000,000.00	4.35	6,680.56	-53,950.00	NR	2.05
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	998,804.00	94.61	946,050.00	0.24%	S&P-AA+	764
3133ENNB2	1,000,000.00	1.65	999,499.59	4.35	6,680.56	-53,449.59	NR	2.05



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (221-53) 1.8 8/22/2025		2/22/2022	1,998,320.00	98.44	1,968,780.00	0.48%	S&P-AAA	234
3133ENPX2	2,000,000.00	1.83	1,999,692.15	4.29	12,900.00	-30,912.15	Moodys-Aaa	0.64
FFCB (221-58) 1.68 3/10/2027		3/10/2022	998,330.00	94.66	946,640.00	0.24%	S&P-AAA	799
3133ENRD4	1,000,000.00	1.72	999,269.26	4.26	5,180.00	-52,629.26	Moodys-Aaa	2.15
FFCB (221-70) 2.6 4/5/2027		4/5/2022	1,000,000.00	96.22	962,240.00	0.24%	S&P-AAA	825
3133ENTS9	1,000,000.00	2.60	1,000,000.00	4.37	6,211.11	-37,760.00	Moodys-Aaa	2.2
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	97.10	971,020.00	0.24%	NR	930
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.26	13,725.00	-28,980.00	NR	2.44
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	97.10	971,020.00	0.24%	NR	930
3133ENB33	1,000,000.00	3.05	1,000,000.00	4.26	13,725.00	-28,980.00	NR	2.44
FFCB (222-21) 3.375 9/15/2027		9/15/2022	988,660.00	97.71	977,100.00	0.24%	None	988
3133ENL99	1,000,000.00	3.63	993,864.23	4.28	9,937.50	-16,764.23	None	2.58
FFCB (222-24) 3.75 9/22/2025		9/22/2022	998,594.90	99.58	995,840.00	0.24%	None	265
3133ENN22	1,000,000.00	3.80	999,660.26	4.33	10,312.50	-3,820.26	None	0.72
FFCB (222-28 & 222-29) 4.125 10/14/2027		10/14/2022	999,970.00	99.50	994,960.00	0.24%	None	1017
3133ENS50	1,000,000.00	4.13	999,983.29	4.32	8,822.92	-5,023.29	None	2.64
FFCB (222-28 & 222-29) 4.125 10/14/2027		10/14/2022	1,000,000.00	99.50	994,960.00	0.24%	None	1017
3133ENS50	1,000,000.00	4.13	1,000,000.00	4.32	8,822.92	-5,040.00	None	2.64
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,750.00	99.14	991,440.00	0.24%	None	1063
3133EN3H1	1,000,000.00	4.05	998,690.17	4.32	3,555.56	-7,250.17	None	2.77
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,760.00	99.14	991,440.00	0.24%	None	1063
3133EN3H1	1,000,000.00	4.05	998,695.99	4.32	3,555.56	-7,255.99	None	2.77
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,526.00	99.14	991,440.00	0.24%	None	1063
3133EN3H1	1,000,000.00	4.06	998,559.77	4.32	3,555.56	-7,119.77	None	2.77



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (222-47 & 222-48) 3.75 12/7/2027		12/7/2022	999,000.00	98.45	984,540.00	0.24%	None	1071
3133EN3S7	1,000,000.00	3.77	999,413.47	4.32	2,500.00	-14,873.47	None	2.8
FFCB (222-47 & 222-48) 3.75 12/7/2027		12/7/2022	996,980.00	98.45	984,540.00	0.24%	None	1071
3133EN3S7	1,000,000.00	3.82	998,228.69	4.32	2,500.00	-13,688.69	None	2.8
FFCB (222-56) 4 1/6/2028		1/6/2023	999,550.00	99.09	990,920.00	0.24%	None	1101
3133EN5N6	1,000,000.00	4.01	999,728.67	4.32	19,444.44	-8,808.67	None	2.81
FFCB (222-64) 3.875 7/8/2025		2/8/2023	1,999,000.00	99.84	1,996,700.00	0.48%	None	189
3133EPAD7	2,000,000.00	3.90	1,999,785.47	4.20	37,243.06	-3,085.47	None	0.51
FFCB (222-65) 3.875 2/14/2028		2/14/2023	2,000,000.00	98.64	1,972,780.00	0.48%	None	1140
3133EPAV7	2,000,000.00	3.88	2,000,000.00	4.35	29,493.06	-27,220.00	None	2.92
FFCB (222-70) 3.625 3/21/2028		3/21/2023	998,090.00	97.99	979,870.00	0.24%	None	1176
3133EPDP7	1,000,000.00	3.67	998,770.57	4.30	10,069.44	-18,900.57	None	3.04
FFCB (222-74) 1.26 4/5/2028		4/5/2023	1,720,235.80	90.40	1,758,241.10	0.43%	None	1191
3133EMVC3	1,945,000.00	3.82	1,798,478.84	4.46	5,854.45	-40,237.74	None	3.19
FFCB (222-76) 3.875 4/25/2028		4/28/2023	1,006,999.00	98.53	985,250.00	0.24%	None	1211
3133EPGW9	1,000,000.00	3.72	1,004,646.81	4.36	7,104.17	-19,396.81	None	3.12
FFCB (222-77) 3.625 5/3/2028		5/3/2023	998,410.00	97.74	977,440.00	0.24%	None	1219
3133EPHT5	1,000,000.00	3.66	998,939.13	4.36	5,840.28	-21,499.13	None	3.15
FFCB (222-81) 3.875 5/30/2028		5/30/2023	999,320.00	98.45	984,450.00	0.24%	S&P-AAA	1246
3133EPLD5	1,000,000.00	3.89	999,536.25	4.37	3,229.17	-15,086.25	Moody's-Aaa	3.22
FFCB (223-01 & 222-87) 3.875 6/21/2028		6/23/2023	1,986,100.00	98.45	1,968,900.00	0.47%	S&P-AA+	1268
3133EPNH4	2,000,000.00	4.03	1,990,342.36	4.36	2,152.78	-21,442.36	Moody's-Aaa	3.28
FFCB (223-01 & 222-87) 3.875 6/21/2028		7/3/2023	1,975,480.00	98.45	1,968,900.00	0.47%	S&P-AA+	1268
3133EPNH4	2,000,000.00	4.15	1,982,869.77	4.36	2,152.78	-13,969.77	Moody's-Aaa	3.28



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	99.59	995,910.00	0.24%	S&P-AAA	1294
3133EPQD0	1,000,000.00	4.28	999,050.92	4.38	19,361.11	-3,140.92	Moodys-Aaa	3.26
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	99.59	995,910.00	0.24%	S&P-AAA	1294
3133EPQD0	1,000,000.00	4.28	999,050.92	4.38	19,361.11	-3,140.92	Moodys-Aaa	3.26
FFCB (223-08) 4.25 8/7/2028		8/7/2023	996,440.00	99.57	995,720.00	0.24%	S&P-AA+	1315
3133EPSK2	1,000,000.00	4.33	997,437.66	4.38	17,000.00	-1,717.66	Moodys-Aaa	3.32
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	2,000,000.00	100.57	2,011,300.00	0.48%	Moodys-Aaa	1361
3133EPWK7	2,000,000.00	4.50	2,000,000.00	4.33	24,750.00	11,300.00	S&P-AA+	3.43
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	1,997,340.00	100.57	2,011,300.00	0.48%	Moodys-Aaa	1361
3133EPWK7	2,000,000.00	4.53	1,998,018.47	4.33	24,750.00	13,281.53	S&P-AA+	3.43
FFCB (223-22) 4.875 11/1/2028		11/1/2023	998,250.00	101.75	1,017,510.00	0.24%	None	1401
3133EPA47	1,000,000.00	4.92	998,658.05	4.37	8,125.00	18,851.95	None	3.52
FFCB (223-27) 4.625 12/8/2025		12/8/2023	998,960.00	100.35	1,003,510.00	0.24%	None	342
3133EPL37	1,000,000.00	4.68	999,513.43	4.24	2,954.86	3,996.57	None	0.92
FFCB (223-29 & 223-30) 3.875 1/9/2029		1/9/2024	996,230.00	98.11	981,100.00	0.24%	Moodys-Aaa	1470
3133EPU37	1,000,000.00	3.96	996,966.67	4.39	18,513.89	-15,866.67	S&P-AA+	3.69
FFCB (223-29 & 223-30) 3.875 1/9/2029		1/9/2024	995,000.00	98.11	981,100.00	0.24%	Moodys-Aaa	1470
3133EPU37	1,000,000.00	3.99	995,977.01	4.39	18,513.89	-14,877.01	S&P-AA+	3.69
FFCB (223-35) 4.125 3/12/2029		3/14/2024	999,020.00	98.97	989,720.00	0.24%	S&P-AA+	1532
3133EP5J0	1,000,000.00	4.15	999,176.89	4.40	12,489.58	-9,456.89	Moodys-Aaa	3.85
FFCB (223-38) 4.625 4/5/2029		4/5/2024	1,010,800.00	100.83	1,008,320.00	0.24%	Moodys-Aaa	1556
3133EPXV2	1,000,000.00	4.38	1,009,203.07	4.41	11,048.61	-883.07	S&P-AA+	3.88
FFCB (223-39) 4.375 4/10/2029		4/10/2024	1,000,000.00	99.99	999,940.00	0.24%	None	1561
3133ERAK7	1,000,000.00	4.38	1,000,000.00	4.38	9,843.75	-60.00	None	3.91



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (223-39) 4.375 4/10/2029		4/12/2024	991,810.00	99.99	999,940.00	0.24%	None	1561
3133ERAK7	1,000,000.00	4.56	992,990.90	4.38	9,843.75	6,949.10	None	3.91
FFCB (223-48) & (223-49) 4.25 6/11/2029		6/11/2024	1,991,099.10	99.39	1,987,760.00	0.48%	None	1623
3133ERGS4	2,000,000.00	4.35	1,992,088.63	4.40	4,722.22	-4,328.63	None	4.09
FFCB (223-48) & (223-49) 4.25 6/11/2029		6/11/2024	1,991,540.00	99.39	1,987,760.00	0.48%	None	1623
3133ERGS4	2,000,000.00	4.35	1,992,480.51	4.40	4,722.22	-4,720.51	None	4.09
FFCB (224-03 & 224-04) 4.25 7/12/2029		7/12/2024	1,997,780.00	99.37	1,987,360.00	0.48%	None	1654
3133ERKX8	2,000,000.00	4.28	1,997,989.11	4.41	39,902.78	-10,629.11	None	4.09
FFCB (224-03 & 224-04) 4.25 7/12/2029		7/12/2024	1,998,660.00	99.37	1,987,360.00	0.48%	None	1654
3133ERKX8	2,000,000.00	4.27	1,998,786.22	4.41	39,902.78	-11,426.22	None	4.09
FFCB (224-14) 3.5 9/27/2029		9/27/2024	999,700.00	96.24	962,350.00	0.24%	NR	1731
3133ERVK4	1,000,000.00	3.51	999,715.61	4.39	9,138.89	-37,365.61	NR	4.36
FFCB (224-17 & 224-18) 3.875 10/23/2029		10/23/2024	998,000.00	97.67	976,660.00	0.24%	None	1757
3133ERYH8	1,000,000.00	3.92	998,075.58	4.42	7,319.44	-21,415.58	None	4.4
FFCB (224-17 & 224-18) 3.875 10/23/2029		10/23/2024	1,995,940.00	97.67	1,953,320.00	0.48%	None	1757
3133ERYH8	2,000,000.00	3.92	1,996,093.42	4.42	14,638.89	-42,773.42	None	4.4
FFCB (224-20 & 224-21) 4 11/1/2029		11/1/2024	999,100.00	98.45	984,520.00	0.24%	S&P-AA+	1766
3133ERZD6	1,000,000.00	4.02	999,129.57	4.36	6,666.67	-14,609.57	None	4.41
FFCB (224-20 & 224-21) 4 11/1/2029		11/1/2024	999,100.00	98.45	984,520.00	0.24%	S&P-AA+	1766
3133ERZD6	1,000,000.00	4.02	999,129.57	4.36	6,666.67	-14,609.57	None	4.41
FFCB 4.125 2/13/2029		2/13/2024	992,647.00	98.96	989,560.00	0.24%	S&P-AA+	1505
3133EP3B9	1,000,000.00	4.29	993,942.93	4.40	15,812.50	-4,382.93	Moody's-Aaa	3.77
FHLB (220-31) 0.5 12/12/2025		1/29/2021	1,003,130.00	96.53	965,320.00	0.24%	None	346
3130AKRG3	1,000,000.00	0.44	1,000,609.10	4.28	263.89	-35,289.10	None	0.95



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (220-40) 0.5 3/13/2026		3/15/2021	983,597.00	95.59	955,850.00	0.24%	S&P-AA+	437
3130ALG40	1,000,000.00	0.84	996,070.11	4.31	1,500.00	-40,220.11	Moodys-Aaa	1.2
FHLB (220-41) 0.75 3/13/2026		3/15/2021	998,380.00	95.87	958,730.00	0.24%	Moodys-Aaa	437
3130ALN83	1,000,000.00	0.78	999,611.88	4.32	2,250.00	-40,881.88	S&P-AA+	1.19
FHLB (220-56) 0.75 6/12/2026		6/14/2021	997,797.00	95.05	950,490.00	0.24%	S&P-AA+	528
3130AMFS6	1,000,000.00	0.80	999,362.29	4.32	395.83	-48,872.29	Moodys-Aaa	1.44
FHLB (221-01) 0.875 6/12/2026		7/1/2021	998,890.00	95.31	953,080.00	0.24%	S&P-AAA	528
3130AN4T4	1,000,000.00	0.90	999,675.66	4.25	461.81	-46,595.66	Moodys-Aaa	1.44
FHLB (221-15) 1.875 9/11/2026		9/13/2021	2,102,980.00	96.00	1,919,960.00	0.49%	S&P-AA+	619
3130A8XY4	2,000,000.00	0.82	2,034,947.71	4.35	11,458.33	-114,987.71	Moodys-Aaa	1.67
FHLB (221-33) 2.125 12/11/2026		12/13/2021	1,045,702.00	96.04	960,430.00	0.24%	Moodys-Aaa	710
3130A9YY1	1,000,000.00	1.18	1,017,789.70	4.27	1,180.56	-57,359.70	S&P-AA+	1.91
FHLB (221-35) 1.25 12/21/2026		12/27/2021	2,000,578.00	94.60	1,892,060.00	0.48%	S&P-AA+	720
3130AQF65	2,000,000.00	1.24	2,000,228.66	4.13	694.44	-108,168.66	Moodys-Aaa	1.95
FHLB (221-71) 0.375 9/4/2025		4/8/2022	1,373,060.70	97.40	1,446,390.00	0.35%	Moodys-Aaa	247
3130AK5E2	1,485,000.00	2.71	1,462,791.96	4.32	1,809.84	-16,401.96	S&P-AA+	0.67
FHLB (221-91) 3.125 6/11/2027		6/13/2022	2,006,600.00	97.31	1,946,160.00	0.48%	Moodys-Aaa	892
3130AEFG0	2,000,000.00	3.05	2,003,227.63	4.30	3,472.22	-57,067.63	S&P-AA+	2.37
FHLB (222-22) 3.625 9/10/2027		9/15/2022	998,874.06	98.30	982,970.00	0.24%	None	983
3130ATDM6	1,000,000.00	3.65	999,392.20	4.30	11,177.08	-16,422.20	None	2.56
FHLB (222-50) 4.25 12/10/2027		12/12/2022	1,010,680.00	99.92	999,150.00	0.24%	None	1074
3130ATUS4	1,000,000.00	4.01	1,006,288.55	4.28	2,479.17	-7,138.55	None	2.79
FHLB (222-63) 3.55 10/1/2027		2/3/2023	2,002,620.00	98.07	1,961,360.00	0.48%	None	1004
3130AUQ31	2,000,000.00	3.52	2,001,546.43	4.30	17,750.00	-40,186.43	None	2.62



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (222-72) 4.5 3/10/2028		3/28/2023	1,032,209.00	100.44	1,004,370.00	0.24%	None	1165
3130ATS57	1,000,000.00	3.78	1,020,742.67	4.35	13,875.00	-16,372.67	None	2.97
FHLB (222-84) 3.75 6/9/2028		6/9/2023	992,276.00	97.96	979,620.00	0.24%	S&P-AA+	1256
3130AVVX7	1,000,000.00	3.92	994,690.01	4.39	2,291.67	-15,070.01	Moody's-Aaa	3.25
FHLB (222-86) 4 6/9/2028		6/9/2023	1,003,000.00	98.76	987,600.00	0.24%	S&P-AA+	1256
3130AWC24	1,000,000.00	3.93	1,002,062.40	4.39	2,444.44	-14,462.40	Moody's-Aaa	3.24
FHLB (223-05) 4.04 7/18/2028		7/18/2023	2,000,000.00	98.96	1,979,100.00	0.48%	None	1295
3130AWN6	2,000,000.00	4.04	2,000,000.00	4.36	36,584.44	-20,900.00	None	3.28
FHLB (223-09) 4.375 9/8/2028		9/8/2023	1,987,851.40	100.03	2,000,540.00	0.47%	Moody's-Aaa	1347
3130AWTR1	2,000,000.00	4.51	1,991,043.15	4.37	27,465.28	9,496.85	S&P-AA+	3.4
FHLB (223-21) 5.03 10/23/2028		11/1/2023	2,015,080.00	101.88	2,037,560.00	0.48%	Moody's-Aaa	1392
3130AXLQ9	2,000,000.00	4.86	2,011,546.40	4.49	19,002.22	26,013.60	S&P-AA+	3.49
FHLB (223-24) 3.25 11/16/2028		11/16/2023	1,875,504.00	96.56	1,931,180.00	0.45%	Moody's-Aaa	1416
3130AFFX0	2,000,000.00	4.66	1,903,510.49	4.22	8,125.00	27,669.51	S&P-AA+	3.65
FHLB (223-25 & 223-26) 4.75 12/8/2028		12/8/2023	1,019,500.00	101.61	1,016,060.00	0.24%	Moody's-Aaa	1438
3130AXQK7	1,000,000.00	4.31	1,015,348.11	4.30	3,034.72	711.89	S&P-AA+	3.63
FHLB (223-25 & 223-26) 4.75 12/8/2028		12/8/2023	1,020,720.00	101.61	1,016,060.00	0.24%	Moody's-Aaa	1438
3130AXQK7	1,000,000.00	4.28	1,016,308.35	4.30	3,034.72	-248.35	S&P-AA+	3.63
FHLB (223-33) 4.168 2/15/2029		2/15/2024	1,000,805.00	99.14	991,400.00	0.24%	None	1507
3130AYWP7	1,000,000.00	4.15	1,000,664.00	4.40	15,745.78	-9,264.00	None	3.77
FHLB (223-37) 4 3/28/2029		3/28/2024	992,843.00	98.45	984,540.00	0.24%	S&P-AA+	1548
3130B0GB9	1,000,000.00	4.16	993,932.62	4.40	10,333.33	-9,392.62	None	3.9
FHLB (223-47) 4.625 6/8/2029		6/10/2024	2,013,538.00	100.98	2,019,620.00	0.48%	Moody's-Aaa	1620
3130B1BC0	2,000,000.00	4.47	2,012,023.88	4.38	5,909.72	7,596.12	S&P-AA+	4.05



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (224-11) 4.125 9/14/2029		9/20/2024	2,054,380.00	98.72	1,974,380.00	0.49%	Moodys-Aaa	1718
3130ATHX8	2,000,000.00	3.53	2,051,332.33	4.43	24,520.83	-76,952.33	S&P-AA+	4.27
FHLMC (220-02) 0.375 7/21/2025		7/23/2020	1,992,500.00	97.85	1,957,000.00	0.48%	NR	202
3137EAEU9	2,000,000.00	0.45	1,999,169.41	4.33	3,333.33	-42,169.41	NR	0.55
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		10/1/2020	998,769.00	97.26	972,640.00	0.24%	S&P-AA+	266
3137EAEX3	1,000,000.00	0.40	999,819.89	4.23	1,020.83	-27,179.89	Fitch-AAA	0.73
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		1/26/2021	1,997,692.00	97.26	1,945,280.00	0.48%	S&P-AA+	266
3137EAEX3	2,000,000.00	0.40	1,999,639.08	4.23	2,041.67	-54,359.08	Fitch-AAA	0.73
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		4/8/2022	1,844,940.00	97.26	1,945,280.00	0.47%	S&P-AA+	266
3137EAEX3	2,000,000.00	2.74	1,967,368.70	4.23	2,041.67	-22,088.70	Fitch-AAA	0.73
FHLMC (220-17) 0.5 10/15/2025-21		10/15/2020	1,000,000.00	97.07	970,690.00	0.24%	NR	288
3134GWYX8	1,000,000.00	0.50	1,000,000.00	4.32	1,055.56	-29,310.00	NR	0.79
FNMA (219-40) 1.625 1/7/2025		1/17/2020	999,523.62	99.97	999,680.00	0.24%	S&P-AAA	7
3135G0X24	1,000,000.00	1.64	999,998.16	3.52	7,854.17	-318.16	Moodys-Aaa	0.02
FNMA (220-04) 0.5 8/18/2025-22		8/18/2020	1,000,000.00	97.69	976,880.00	0.24%	S&P-AA+	230
3136G4H71	1,000,000.00	0.50	1,000,000.00	4.25	1,847.22	-23,120.00	NR	0.63
FNMA (220-05) 0.625 8/19/2025-22		8/19/2020	1,000,000.00	97.74	977,380.00	0.24%	NR	231
3136G4R47	1,000,000.00	0.63	1,000,000.00	4.28	2,291.67	-22,620.00	NR	0.63
FNMA (220-14 & 222-36) 0.5 6/17/2025		10/2/2020	2,009,318.00	98.33	1,966,560.00	0.48%	Moodys-Aaa	168
3135G04Z3	2,000,000.00	0.40	2,000,910.66	4.20	388.89	-34,350.66	S&P-AA+	0.46
FNMA (220-14 & 222-36) 0.5 6/17/2025		11/4/2022	1,796,480.00	98.33	1,966,560.00	0.47%	Moodys-Aaa	168
3135G04Z3	2,000,000.00	4.67	1,964,234.98	4.20	388.89	2,325.02	S&P-AA+	0.46
FNMA (220-15) 0.375 8/25/2025		10/2/2020	1,997,040.00	97.51	1,950,160.00	0.48%	S&P-AA+	237
3135G05X7	2,000,000.00	0.41	1,999,607.65	4.30	2,625.00	-49,447.65	Moodys-Aaa	0.65



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA (220-20 & 220-30)) 0.5 11/7/2025		11/12/2020	998,030.00	96.89	968,920.00	0.24%	S&P-AA+	311
3135G06G3	1,000,000.00	0.54	999,663.55	4.26	750.00	-30,743.55	NR	0.85
FNMA (220-20 & 220-30)) 0.5 11/7/2025		1/26/2021	1,004,255.00	96.89	968,920.00	0.24%	S&P-AA+	311
3135G06G3	1,000,000.00	0.41	1,000,757.91	4.26	750.00	-31,837.91	NR	0.85
FNMA (220-21) 0.57 11/17/2025-22		11/17/2020	1,000,000.00	96.82	968,240.00	0.24%	NR	321
3135GA3X7	1,000,000.00	0.57	1,000,000.00	4.30	696.67	-31,760.00	NR	0.88
FNMA (220-22) 0.6 11/25/2025-22		11/25/2020	1,000,000.00	96.74	967,440.00	0.24%	NR	329
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	4.33	600.00	-32,560.00	NR	0.9
FNMA (220-47) 2.125 4/24/2026		4/26/2021	2,126,960.00	97.26	1,945,260.00	0.48%	S&P-AA+	479
3135G0K36	2,000,000.00	0.83	2,033,340.92	4.29	7,909.72	-88,080.92	Moodys-Aaa	1.3
FNMA (221-16) 1.875 9/24/2026		9/27/2021	1,044,990.00	96.14	961,380.00	0.24%	Moodys-Aaa	632
3135G0Q22	1,000,000.00	0.95	1,015,597.19	4.21	5,052.08	-54,217.19	S&P-AA+	1.7
FNMA (222-31) 0.75 10/8/2027		10/26/2022	1,691,262.00	90.80	1,816,060.00	0.44%	None	1011
3135G05Y5	2,000,000.00	4.24	1,827,359.45	4.31	3,458.33	-11,299.45	None	2.74
FNMA (223-07) 6.16 8/7/2028		8/7/2023	742,389.20	105.97	726,981.64	0.17%	Moodys-Aaa	1315
31359MEA7	686,000.00	4.32	726,586.64	4.35	16,903.04	395.00	S&P-AA+	3.22
FNMA (223-42 & 223-43) 6.25 5/15/2029		5/15/2024	1,078,040.00	107.47	1,074,660.00	0.25%	Moodys-Aaa	1596
31359MEU3	1,000,000.00	4.49	1,068,210.21	4.36	7,986.11	6,449.79	S&P-AA+	3.89
FNMA (223-42 & 223-43) 6.25 5/15/2029		5/20/2024	1,080,341.10	107.47	1,074,660.00	0.26%	Moodys-Aaa	1596
31359MEU3	1,000,000.00	4.44	1,070,414.28	4.36	7,986.11	4,245.72	S&P-AA+	3.89
			<b>148,992,257.88</b>		<b>146,441,957.74</b>	<b>35.79%</b>		<b>945</b>
<b>Sub Total US Agency Bonds &gt;&gt; 0% Limit</b>	<b>149,616,000.00</b>	<b>2.87</b>	<b>149,404,807.66</b>	<b>4.32</b>	<b>966,487.44</b>	<b>-2,962,849.92</b>		<b>2.43</b>
<b>US Treasury Bonds &gt;&gt; 0% Limit</b>								
T-Bond 0.25 8/31/2025		6/15/2022	900,898.44	97.41	974,050.00	0.23%	Moodys-Aaa	243
91282CAJ0	1,000,000.00	3.54	979,470.01	4.26	842.54	-5,420.01	Fitch-AAA	0.66



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	95.84	958,380.00	0.24%	NR	424
91282CBQ3	1,000,000.00	0.61	998,729.45	4.20	1,685.08	-40,349.45	NR	1.16
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	95.84	1,916,760.00	0.48%	NR	424
91282CBQ3	2,000,000.00	0.84	1,992,267.82	4.20	3,370.17	-75,507.82	NR	1.16
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	94.54	1,890,700.00	0.48%	S&P-AAA	577
91282CCP4	2,000,000.00	0.71	1,997,330.90	4.23	5,208.33	-106,630.90	Moodys-Aaa	1.57
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	95.55	1,910,920.00	0.48%	S&P-AAA	485
91282CBW0	2,000,000.00	0.83	1,997,883.44	4.23	2,527.62	-86,963.44	Moodys-Aaa	1.33
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	95.27	1,905,460.00	0.48%	S&P-AAA	516
91282CCF6	2,000,000.00	0.78	1,999,116.44	4.23	1,277.47	-93,656.44	Moodys-Aaa	1.41
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	94.47	1,889,320.00	0.48%	S&P-AAA	608
91282CCW9	2,000,000.00	0.78	1,998,959.47	4.23	5,055.25	-109,639.47	Moodys-Aaa	1.65
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	94.40	944,000.00	0.24%	S&P-AAA	638
91282CCZ2	1,000,000.00	0.96	998,635.17	4.23	2,211.54	-54,635.17	Moodys-Aaa	1.73
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	94.57	1,891,300.00	0.48%	S&P-AAA	669
91282CDG3	2,000,000.00	1.20	1,997,336.60	4.24	3,791.44	-106,036.60	Moodys-Aaa	1.81
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	94.57	945,730.00	0.24%	S&P-AAA	699
91282CDK4	1,000,000.00	1.22	1,000,534.67	4.23	1,064.56	-54,804.67	Moodys-Aaa	1.9
T-Bond 1.625 8/15/2029		11/14/2024	1,777,812.50	88.79	1,775,860.00	0.43%	None	1688
912828YB0	2,000,000.00	4.23	1,783,831.41	4.32	12,187.50	-7,971.41	None	4.43
T-Bond 2 8/15/2025		8/5/2022	972,031.25	98.62	986,230.00	0.24%	Moodys-Aaa	227
912828K74	1,000,000.00	2.97	994,259.58	4.25	7,500.00	-8,029.58	Fitch-AAA	0.62
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	95.80	957,980.00	0.24%	S&P-AAA	865
912828X88	1,000,000.00	2.90	988,427.90	4.25	3,017.96	-30,447.90	Moodys-Aaa	2.31
<b>Sub Total US Treasury Bonds &gt;&gt; 0% Limit</b>	<b>20,000,000.00</b>	<b>1.52</b>	<b>19,555,587.03</b>	<b>4.24</b>	<b>18,946,690.00</b>	<b>4.74%</b>		<b>641</b>
			<b>19,726,782.86</b>		<b>49,739.46</b>	<b>-780,092.86</b>		<b>1.73</b>



**Nevada County  
Portfolio Holdings by Asset Class  
All Portfolios**

Date: 12/31/2024

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			418,107,532.44		414,397,835.02	100.00%		542
<b>TOTAL PORTFOLIO</b>	<b>420,968,094.42</b>	<b>3.51</b>	<b>419,380,653.26</b>	<b>4.49</b>	<b>1,507,051.98</b>	<b>-4,982,818.24</b>		<b>1.4</b>