



County of Nevada ~
Office of the Treasurer & Tax Collector

Michelle Bodley
Treasurer & Tax Collector

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September 5, 2025

Board of Supervisors
County of Nevada
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of August 31, 2025.

Portfolio Review for Month Ending August 31, 2025

Portfolio Composition (includes liquid assets)

Market Value of Assets Held	\$274,682,187.57
Book Value of Assets Held	\$274,815,830.01
Unamortized Premiums or discounts plus adjustments**	\$-140,361.89
General Ledger Book Value	\$274,675,468.12
Cash at Month End	\$11,510,690.96
Assets Maturing Within 90 days (includes cash)	25.52%
Weighted Average Maturity	651 days

Return of Assets

Total Earnings Month Ended	\$905,576.34
Total Earnings Fiscal YTD	\$1,757,787.93
Yield to Maturity @ Cost (includes liquid assets)	3.07%
Yield to Maturity @ Cost (without liquid assets)	3.03%

The Treasury has received **\$45,411,363.54** in receipts and has paid approved expenditures of **\$40,349,121.48** for a net increase of **\$5,062,242.06** for the month of August 2025. Of these funds, the average percent invested for the month of August is 97.52%. Please see attached reports for details.

Respectfully Submitted,

Michelle Bodley
Treasurer & Tax Collector

** Difference between Book Value of Assets Held and General Ledger Book Value represents the daily amortization of securities performed by the Treasurer's portfolio software system versus the booking of amortization to the general ledger at coupon payment or maturity of securities. Adjustments include warrant adjustments and rejected deposits.

Nevada County Treasurer & Tax Collector

www.nevadacountyca.gov/ttc

Apportioned Interest Information

	<u>Reciprocal</u>	<u>Interest Rate</u>
First quarter interest apportionment		
First Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Second quarter interest apportionment		
Second Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Third quarter interest apportionment		
Third Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		
Fourth quarter interest apportionment		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
Net Interest Apportioned		

Nevada County Treasurer & Tax Collector

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NEVADA COUNTY TREASURER PORTFOLIO REPORTS

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending **August 31, 2025**. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Portfolio Holdings – Quarterly Summary

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

Portfolio Holdings by Asset Class Summary

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

Distribution by Asset Class – Chart

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

Distribution by Maturity Range – Chart

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

Total Rate of Return- Book Value by Month – Chart

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

Transaction Summary by Action

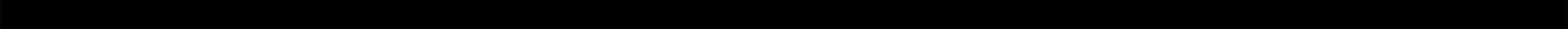
- All transactions occurring for the month of report.

Portfolio Holdings by Asset Class - Detail Report

- Detailed listing of all securities held in the portfolio at month end.



Nevada County
Portfolio Holdings by Asset Class - Summary
August 31, 2025



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of the West.

Just for a point of clarity:

Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	24,462,000.00	24,423,756.81	24,462,000.00	8.90	3.04	762
Corporate Notes >> 30% Limit	22,500,000.00	22,110,950.00	22,192,012.28	8.08	3.26	758
Liquid Assets >> 0%	50,427,172.76	50,427,172.76	50,427,172.76	18.35	3.26	1
Municipal Bonds >> 0% Limit	22,540,000.00	22,193,902.55	22,005,278.70	8.01	4.07	907
US Agency Bonds >> 0% Limit	138,616,000.00	138,069,225.45	137,932,465.58	50.19	3.03	838
US Treasury Bonds >> 0% Limit	18,000,000.00	17,457,180.00	17,796,900.69	6.48	1.33	444
Total / Average	276,545,172.76	274,682,187.57	274,815,830.01	100.00	3.07	651



Michelle Bodley

Michelle Bodley, Treasurer

09/05/2025

Date



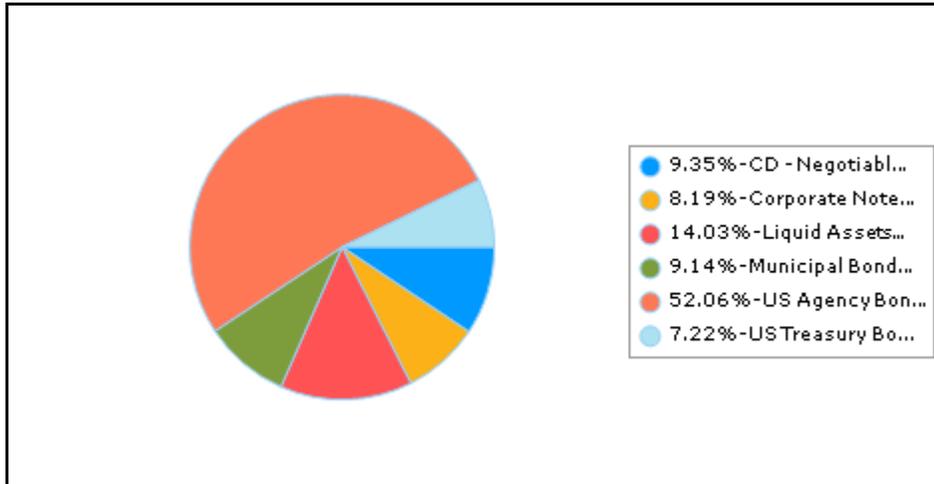
Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 7/31/2025, End Date: 8/31/2025

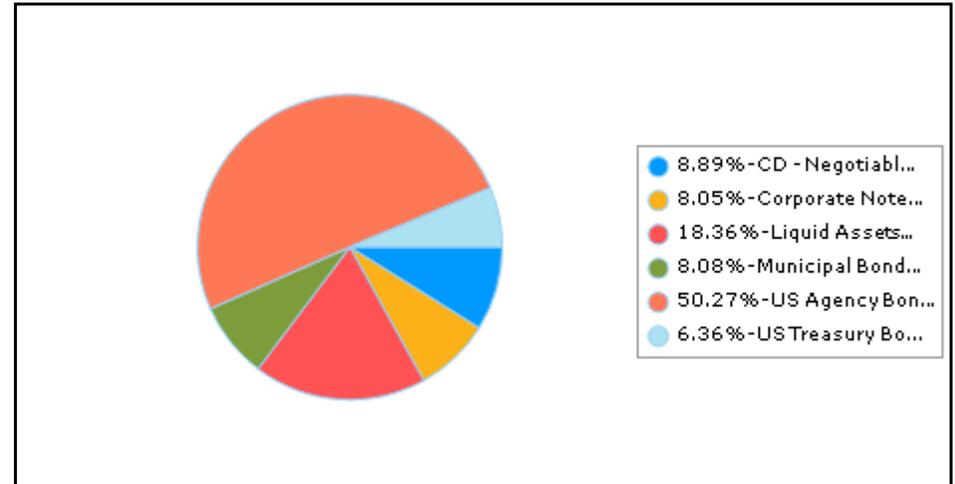
Asset Class Allocation

Asset Class	Market Value 7/31/2025	% of Portfolio 7/31/2025	Market Value 8/31/2025	% of Portfolio 8/31/2025
CD - Negotiable >> 30%	25,074,724.18	9.35	24,423,756.81	8.89
Corporate Notes >> 30% Limit	21,966,400.00	8.19	22,110,950.00	8.05
Liquid Assets >> 0%	37,618,921.78	14.03	50,427,172.76	18.36
Municipal Bonds >> 0% Limit	24,492,673.70	9.14	22,193,902.55	8.08
US Agency Bonds >> 0% Limit	139,558,124.47	52.06	138,069,225.45	50.27
US Treasury Bonds >> 0% Limit	19,346,140.00	7.22	17,457,180.00	6.36
Total / Average	268,056,984.13	100.00	274,682,187.57	100.00

Portfolio Holdings as of 7/31/2025



Portfolio Holdings as of 8/31/2025





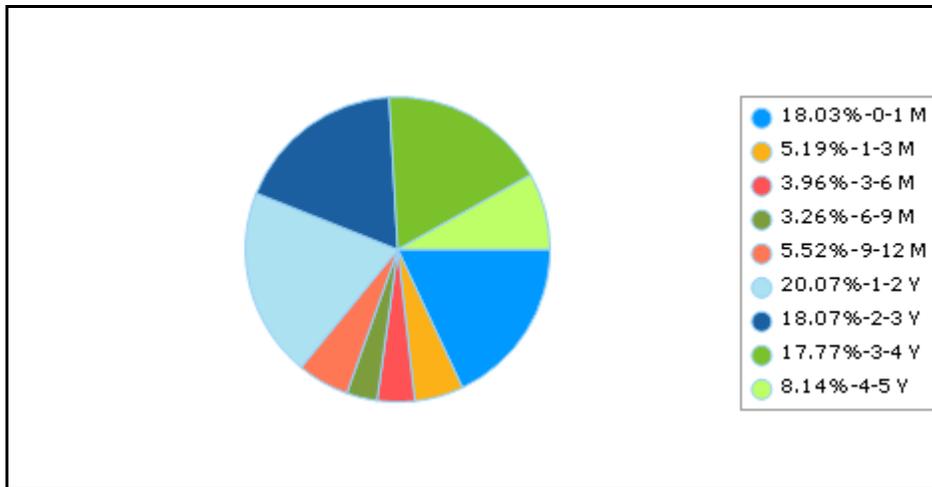
Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 7/31/2025, End Date: 8/31/2025

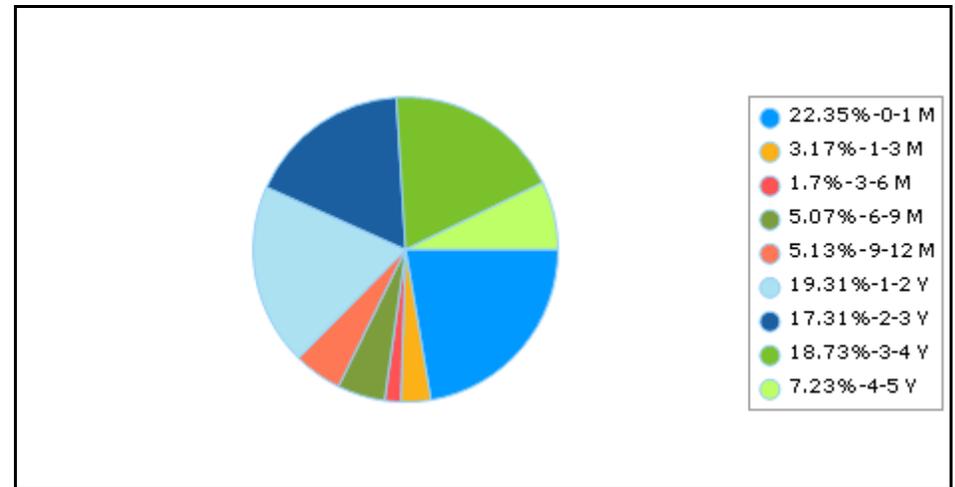
Maturity Range Allocation

Maturity Range	Market Value 7/31/2025	% of Portfolio 7/31/2025	Market Value 8/31/2025	% of Portfolio 8/31/2025
0-1 Month	48,328,458.93	18.03	61,389,458.26	22.35
1-3 Months	13,919,672.45	5.19	8,693,918.75	3.17
3-6 Months	10,613,019.31	3.96	4,670,134.40	1.70
6-9 Months	8,738,697.18	3.26	13,923,768.69	5.07
9-12 Months	14,784,819.39	5.52	14,089,239.52	5.13
1-2 Years	53,790,770.01	20.07	53,046,399.93	19.31
2-3 Years	48,439,127.42	18.07	47,554,750.56	17.31
3-4 Years	47,624,389.74	17.77	51,453,360.51	18.73
4-5 Years	21,818,029.70	8.14	19,861,156.95	7.23
Total / Average	268,056,984.13	100.00	274,682,187.57	100.00

Portfolio Holdings as of 7/31/2025



Portfolio Holdings as of 8/31/2025



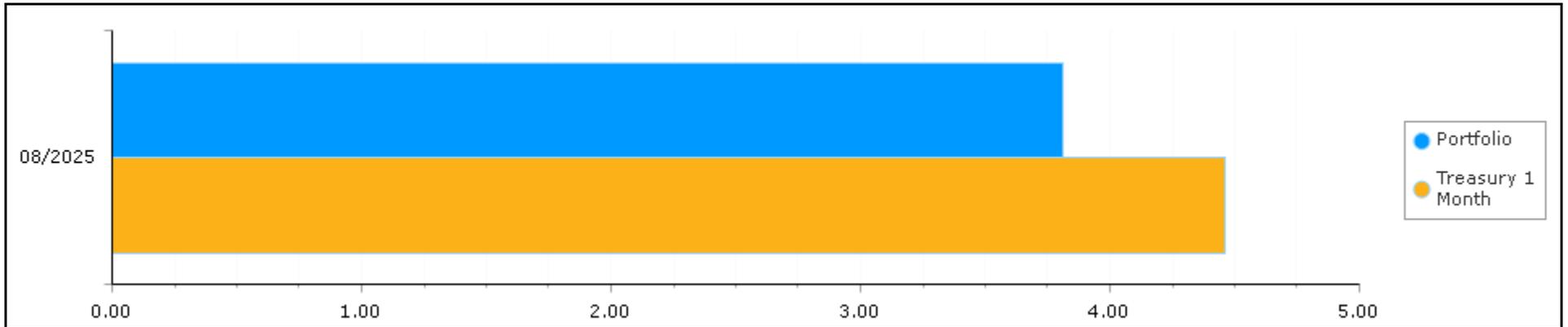


Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 8/31/2025, End Date: 8/31/2025

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Month
8/31/2025	271,212,143.47	836,597.87	0.00	836,597.87	267,804,745.53	0.31	3.81	4.46

Annualized TRR-BV





Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2025, End Date: 8/31/2025

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	8/8/2025	3135G05Q2	2,000,000.00	FNMA 0.875 8/5/2030	86.77	1,735,440.00	145.83	3.81	1,735,585.83
Buy	8/11/2025	3135G05Q2	2,000,000.00	FNMA 0.875 8/5/2030	86.83	1,736,678.00	291.67	3.80	1,736,969.67
Buy	8/13/2025	795451EB5	245,000.00	Sallie Mae Bank Salt Lake (225-07) 3.9 8/13/2030	100.00	245,000.00	0.00	3.90	245,000.00
Buy	8/13/2025	32110YU37	245,000.00	First National Bank of America (225-06) 3.8 8/13/2	100.00	245,000.00	0.00	3.80	245,000.00
Subtotal			4,490,000.00			3,962,118.00	437.50		3,962,555.50
Deposit	8/1/2025	MM7323	1,583.87	BMO MM MM	100.00	1,583.87	0.00	0.00	1,583.87
Deposit	8/1/2025	CAMP	217,679.66	CAMP LGIP	100.00	217,679.66	0.00	0.00	217,679.66
Deposit	8/1/2025	BMOSWEEP	40,332.75	BOW MM	100.00	40,332.75	0.00	0.00	40,332.75
Deposit	8/1/2025	TRIDISTRICT	106.94	Tri Counties Bank - District Cash	100.00	106.94	0.00	0.00	106.94
Deposit	8/31/2025	CAMP	10,000,000.00	CAMP LGIP	100.00	10,000,000.00	0.00	0.00	10,000,000.00
Deposit	8/31/2025	CHECKS	41,107.66	Checks Cash	100.00	41,107.66	0.00	0.00	41,107.66
Deposit	8/31/2025	BMOSWEEP	3,036,524.56	BOW MM	100.00	3,036,524.56	0.00	0.00	3,036,524.56
Deposit	8/31/2025	TRIDISTRICT	3,098,731.52	Tri Counties Bank - District Cash	100.00	3,098,731.52	0.00	0.00	3,098,731.52
Subtotal			16,436,066.96			16,436,066.96	0.00		16,436,066.96
Total Buy Transactions			20,926,066.96			20,398,184.96	437.50		20,398,622.46
Interest/Dividends									
Interest	8/1/2025	530520AE5	0.00	Liberty First Credit Union (222-61) 4.35 2/3/2028		0.00	905.16	0.00	905.16
Interest	8/1/2025	738850SY3	0.00	Poway Unified School District (221-01) 2.209 8/1/2		0.00	5,522.50	0.00	5,522.50
Interest	8/1/2025	02157RAA5	0.00	Altaone Federal CU (224-05) 4.45 7/19/2029		0.00	925.97	0.00	925.97
Interest	8/1/2025	538036PH1	0.00	Live Oak Banking Company (220-44) 0.9 4/1/2026		0.00	187.27	0.00	187.27
Interest	8/1/2025	90352RCN3	0.00	USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		0.00	686.67	0.00	686.67
Interest	8/1/2025	419792YQ3	0.00	State of Hawaii (220-08) 0.67 8/1/2025-20		0.00	3,350.00	0.00	3,350.00
Interest	8/1/2025	786318LF0	0.00	Saddleback Valley Unified SD (222-11) 2.4 8/1/2027		0.00	12,000.00	0.00	12,000.00
Interest	8/1/2025	MM7323	0.00	BMO MM MM		0.00	1,583.87	0.00	1,583.87



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2025, End Date: 8/31/2025

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	8/1/2025	32022RSG3	0.00	1st Financial Bank USA (222-07) 3.3 8/2/2027		0.00	686.67	0.00	686.67
Interest	8/1/2025	22551KAU6	0.00	Credit Union of Texas (222-49) 4.4 12/9/2027		0.00	930.51	0.00	930.51
Interest	8/1/2025	92891CCR1	0.00	VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		0.00	925.97	0.00	925.97
Interest	8/1/2025	357155AY6	0.00	Fremont Unified School Dist (220-34) 0.682 8/1/202		0.00	3,410.00	0.00	3,410.00
Interest	8/1/2025	052392BT3	0.00	Austin Telco FCU (222-23) 3.8 9/21/2027		0.00	790.71	0.00	790.71
Interest	8/1/2025	697511FG3	0.00	Palomar Community College (224-07) 1.836 8/1/2029		0.00	9,180.00	0.00	9,180.00
Interest	8/1/2025	59013KMJ2	0.00	Merrick Bank (220-32) 0.45 2/2/2026		0.00	93.64	0.00	93.64
Interest	8/1/2025	742718FV6	0.00	Procter anf Gamble Co (221-45) 1.9 2/1/2027-22		0.00	9,500.00	0.00	9,500.00
Interest	8/1/2025	45157PBA7	0.00	Ideal Credit Union (222-60) 4.5 1/20/2028		0.00	936.37	0.00	936.37
Interest	8/1/2025	CAMP	0.00	CAMP LGIP		0.00	217,679.66	0.00	217,679.66
Interest	8/1/2025	802385RT3	0.00	Santa Monica Community (223-31) 1.496 8/1/2028		0.00	7,480.00	0.00	7,480.00
Interest	8/1/2025	630362ES6	0.00	Napa Valley Unified SD (222-06) 1.342 8/1/2027		0.00	6,710.00	0.00	6,710.00
Interest	8/1/2025	7994082G3	0.00	San Ramon Valley Unified (222-57) 1.44 8/1/2027		0.00	8,460.00	0.00	8,460.00
Interest	8/1/2025	70962LAE2	0.00	Pentagon Fed CU (221-12) 0.85 9/1/2026		0.00	176.87	0.00	176.87
Interest	8/1/2025	010878BH8	0.00	County of Alameda (224-08) 3.599 8/1/2029		0.00	17,995.00	0.00	17,995.00
Interest	8/1/2025	802498UM5	0.00	Santa Monica- Malibu Unified (223-06) 2.206 8/1/20		0.00	11,085.15	0.00	11,085.15
Interest	8/1/2025	BMOSWEEP	0.00	BOW MM		0.00	40,332.75	0.00	40,332.75
Interest	8/1/2025	419792G34	0.00	State of Hawaii (222-10) 1.535 8/1/2027		0.00	7,675.00	0.00	7,675.00
Interest	8/1/2025	TRIDISTRICT	0.00	Tri Counties Bank - District Cash		0.00	106.94	0.00	106.94
Interest	8/1/2025	39573LAY4	0.00	Greenstate Credit Union (220-39) 0.7 3/12/2026		0.00	148.63	0.00	148.63
Interest	8/2/2025	64034KAG6	0.00	Nelnet Bank Inc (221-40) 1.5 2/2/2027		0.00	1,822.40	0.00	1,822.40
Interest	8/2/2025	07371AWB5	0.00	Beal Bank (221-39) 1.4 1/27/2027		0.00	1,700.90	0.00	1,700.90
Interest	8/3/2025	79772FAG1	0.00	San Francisco Credit Union (222-62) 4.35 2/3/2028		0.00	905.16	0.00	905.16
Interest	8/3/2025	3133ENNB2	0.00	FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		0.00	32,500.00	0.00	32,500.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2025, End Date: 8/31/2025

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	8/4/2025	3133ER2X8	0.00	FFCB 4.25 2/4/2030		0.00	21,250.00	0.00	21,250.00
Interest	8/4/2025	228212AQ9	0.00	Crown Bank NA (220-10) 0.4 9/4/2025		0.00	83.23	0.00	83.23
Interest	8/5/2025	307811EM7	0.00	Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		0.00	676.73	0.00	676.73
Interest	8/5/2025	30781JBU3	0.00	FMB (224-02) 4.4 7/5/2029		0.00	915.56	0.00	915.56
Interest	8/6/2025	22282XAE0	0.00	COVANTAGE CU (224-09) 4.1 8/6/2029		0.00	2,531.89	0.00	2,531.89
Interest	8/6/2025	301074EX4	0.00	Exchange Bank (221-06) 0.6 8/6/2026		0.00	126.89	0.00	126.89
Interest	8/7/2025	3133EPSK2	0.00	FFCB (223-08) 4.25 8/7/2028		0.00	21,250.00	0.00	21,250.00
Interest	8/7/2025	917352AH9	0.00	Utah Community Federal CU (222-83) 4.5 6/7/2028		0.00	936.37	0.00	936.37
Interest	8/7/2025	25460FDW3	0.00	Direct Federal Credit Union (222-37) 4.8 11/8/2027		0.00	998.79	0.00	998.79
Interest	8/7/2025	31359MEA7	0.00	FNMA (223-07) 6.16 8/7/2028		0.00	21,128.80	0.00	21,128.80
Interest	8/8/2025	92023CAJ2	0.00	Valleystar Credit Union NCD (223-23) 5.2 11/8/2028		0.00	1,082.03	0.00	1,082.03
Interest	8/8/2025	037833EN6	0.00	Apple Inc (224-10) 3.25 8/8/2029		0.00	32,500.00	0.00	32,500.00
Interest	8/9/2025	037833CJ7	0.00	Apple Inc (221-52) 3.35 2/9/2027-22		0.00	16,750.00	0.00	16,750.00
Interest	8/9/2025	73317ABE1	0.00	Popular Bank (222-39) 4.8 11/6/2025		0.00	2,988.36	0.00	2,988.36
Interest	8/11/2025	91139LAB2	0.00	United Roosevelt Savings (221-59) 1.9 3/11/2027		0.00	395.36	0.00	395.36
Interest	8/11/2025	45581ECE9	0.00	Industrial and Commerical Bank China (220-35) 0.45		0.00	546.72	0.00	546.72
Interest	8/12/2025	166756AL0	0.00	Chevron USA (222-13) 1.018 8/12/2027		0.00	5,090.00	0.00	5,090.00
Interest	8/13/2025	3133EP3B9	0.00	FFCB 4.125 2/13/2029		0.00	20,625.00	0.00	20,625.00
Interest	8/13/2025	90355GJL1	0.00	UBS Bank USA (223-28) 4.4 12/13/2028		0.00	915.56	0.00	915.56
Interest	8/13/2025	74731SCF4	0.00	Quad City Bank & Trust (223-32) 3.95 2/13/2029		0.00	821.92	0.00	821.92
Interest	8/14/2025	20033A3A2	0.00	Comenity Capital Bank (221-75) 2.65 4/14/2027		0.00	551.42	0.00	551.42
Interest	8/14/2025	732329BA4	0.00	Ponce Bank (222-20) 3.4 9/14/2027		0.00	707.48	0.00	707.48
Interest	8/14/2025	3133EPAV7	0.00	FFCB (222-65) 3.875 2/14/2028		0.00	38,750.00	0.00	38,750.00
Interest	8/14/2025	02357QAQ0	0.00	Amerant Bank NA (221-44) 1.6 2/16/2027		0.00	1,943.89	0.00	1,943.89
Interest	8/15/2025	912828K74	0.00	T-Bond 2 8/15/2025		0.00	10,000.00	0.00	10,000.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2025, End Date: 8/31/2025

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	8/15/2025	909557JL5	0.00	United Bankers Bank (221-20) 0.7 10/15/2026		0.00	145.66	0.00	145.66
Interest	8/15/2025	02079KAJ6	0.00	Alphabet Inc (222-58) 0.8 8/15/2027		0.00	8,000.00	0.00	8,000.00
Interest	8/15/2025	3130AYWP7	0.00	FHLB (223-33) 4.168 2/15/2029		0.00	20,840.00	0.00	20,840.00
Interest	8/15/2025	912828YB0	0.00	T-Bond 1.625 8/15/2029		0.00	16,250.00	0.00	16,250.00
Interest	8/15/2025	31938QW42	0.00	First Business Bank (222-66) 3.75 2/15/2028		0.00	4,555.99	0.00	4,555.99
Interest	8/16/2025	30231GBD3	0.00	Exxon Mobil Corp (221-08) 2.275 8/16/2026 -19		0.00	22,750.00	0.00	22,750.00
Interest	8/17/2025	01664MAE6	0.00	All In Federal Credit Union (222-67) 4.6 2/17/2028		0.00	986.32	0.00	986.32
Interest	8/17/2025	647608AH1	0.00	New Orleans Firemen FCU (223-02) 5 7/17/2028		0.00	1,040.41	0.00	1,040.41
Interest	8/18/2025	76124YAE6	0.00	Resource One Credit Union (222-14) 3.3 8/18/2025		0.00	708.82	0.00	708.82
Interest	8/18/2025	27002YFE1	0.00	EagleBank (222-15) 3.3 8/18/2025		0.00	686.67	0.00	686.67
Interest	8/18/2025	3136G4H71	0.00	FNMA (220-04) 0.5 8/18/2025-22		0.00	2,500.00	0.00	2,500.00
Interest	8/19/2025	3136G4R47	0.00	FNMA (220-05) 0.625 8/19/2025-22		0.00	3,125.00	0.00	3,125.00
Interest	8/20/2025	05464LBM2	0.00	Axiom Bank (221-07) 0.6 8/20/2026		0.00	728.96	0.00	728.96
Interest	8/22/2025	011852AK6	0.00	Alaska USA Federal CU (222-71) 4.85 3/22/2028		0.00	1,025.68	0.00	1,025.68
Interest	8/22/2025	78413RAS6	0.00	RIZE (FKA SCE) Federal Credit Union (223 -44) 4.55		0.00	946.77	0.00	946.77
Interest	8/22/2025	3133ENPX2	0.00	FFCB (221-53) 1.8 8/22/2025		0.00	18,000.00	0.00	18,000.00
Interest	8/22/2025	31033AAF0	0.00	Farmers State Bank (221-22) 0.65 10/22/2026		0.00	137.46	0.00	137.46
Interest	8/22/2025	70212YBE1	0.00	Partners Bank California (222-68) 3.85 2/22/2028		0.00	4,677.49	0.00	4,677.49
Interest	8/23/2025	07371CE88	0.00	Beal Bank (221-54) 1.9 2/17/2027		0.00	2,308.37	0.00	2,308.37
Interest	8/23/2025	06425KCJ6	0.00	Bank of Perry County (222-53) 4 12/23/2027		0.00	832.33	0.00	832.33
Interest	8/24/2025	211163MG2	0.00	Continental Bank (221-09) 0.6 8/24/2026		0.00	728.96	0.00	728.96
Interest	8/25/2025	856283S49	0.00	State Bank India (220-36) 0.65 2/25/2026		0.00	789.71	0.00	789.71
Interest	8/25/2025	50625LBJ1	0.00	Lafayette Federal CU (221-85) 3.25 5/25/2027		0.00	676.27	0.00	676.27
Interest	8/25/2025	3135G05X7	0.00	FNMA (220-15) 0.375 8/25/2025		0.00	3,750.00	0.00	3,750.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2025, End Date: 8/31/2025

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	8/26/2025	203522AW7	0.00	Community Bank (220-06) 0.4 8/26/2025		0.00	83.23	0.00	83.23
Interest	8/27/2025	00782JAC6	0.00	Advia Credit Union (223-12) 5 9/27/2028		0.00	1,040.41	0.00	1,040.41
Interest	8/27/2025	366526BA8	0.00	Garrett State Bank (221-38) 1.25 1/27/2027		0.00	260.10	0.00	260.10
Interest	8/27/2025	06543PCM5	0.00	Bank of the Valley (220-07) 0.45 8/27/2025		0.00	93.64	0.00	93.64
Interest	8/28/2025	20786ADK8	0.00	Connectone Bank (220-53) 0.7 5/28/2026		0.00	148.04	0.00	148.04
Interest	8/28/2025	313812EG0	0.00	Federal Savings Bank (222-89) 4.5 6/28/2028		0.00	936.37	0.00	936.37
Interest	8/28/2025	06653LAP5	0.00	Bank3 (220-09) 0.4 8/28/2025		0.00	83.23	0.00	83.23
Interest	8/28/2025	09582YAF9	0.00	Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		0.00	5,102.71	0.00	5,102.71
Interest	8/29/2025	86513LAA0	0.00	Sullivan Bank (221-17) 0.75 9/29/2026		0.00	156.06	0.00	156.06
Interest	8/29/2025	40135GAA6	0.00	Guardian Credit Union (223-14) 5.1 9/29/2028		0.00	1,061.22	0.00	1,061.22
Interest	8/29/2025	67054NBE2	0.00	Numerica Credit Union (222-54) 4.85 12/29/2027		0.00	1,021.56	0.00	1,021.56
Interest	8/29/2025	910286GN7	0.00	United Fidelity Bank (222-90) 4.5 6/29/2028		0.00	936.37	0.00	936.37
Interest	8/29/2025	56102ABH8	0.00	Malaga Bank (221-24) 0.8 10/29/2026		0.00	169.18	0.00	169.18
Interest	8/29/2025	108622NK3	0.00	Bridgewater BK Bloom (222-73) 4.8 3/29/2028		0.00	998.79	0.00	998.79
Interest	8/29/2025	31925YBX9	0.00	First Bank of the Lake (224-23) 4.05 11/29/2029		0.00	842.73	0.00	842.73
Interest	8/29/2025	20056QUW1	0.00	Commerce Bank (221-81) 2.45 4/29/2027		0.00	518.12	0.00	518.12
Interest	8/30/2025	86804DDH8	0.00	Sunwest Bank/Irvine (224-15) 3.45 9/28/2029		0.00	717.88	0.00	717.88
Interest	8/30/2025	58404DLL3	0.00	Medallion Bank (221-10) 0.85 8/31/2026		0.00	176.87	0.00	176.87
Interest	8/30/2025	843383CT5	0.00	Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		0.00	898.79	0.00	898.79
Interest	8/30/2025	654062MG0	0.00	Nicolet National Bank (224-16) 3.6 9/28/2029		0.00	749.10	0.00	749.10
Interest	8/30/2025	01882MAC6	0.00	Alliant Credit Union (222-55) 5 12/30/2027		0.00	1,053.15	0.00	1,053.15
Interest	8/30/2025	32112UEA5	0.00	FNB of McGregor TX (222-25) 3.8 9/30/2027		0.00	790.71	0.00	790.71
Interest	8/31/2025	91282CCW9	0.00	T-Bond 0.75 8/31/2026		0.00	7,500.00	0.00	7,500.00
Interest	8/31/2025	91282CBQ3	0.00	T-Bond 0.5 2/28/2026		0.00	7,500.00	0.00	7,500.00
Interest	8/31/2025	91282CAJ0	0.00	T-Bond 0.25 8/31/2025		0.00	1,250.00	0.00	1,250.00



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2025, End Date: 8/31/2025

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	8/31/2025	52171MAM7	0.00	Leaders Credit Union (223-20) 5.1 10/30/2028		0.00	1,061.22	0.00	1,061.22
Interest	8/31/2025	91334AAF0	0.00	United Heritage CU (222-41) 4.85 11/17/2025		0.00	1,021.56	0.00	1,021.56
Interest	8/31/2025	20825WAX8	0.00	Connexus Credit union (221-86) 3.1 5/26/2027		0.00	645.05	0.00	645.05
Subtotal			0.00			0.00	762,966.73		762,966.73
Total Interest/Dividends			0.00			0.00	762,966.73		762,966.73
Sell Transactions									
Matured	8/1/2025	738850SY3	500,000.00	Poway Unified School District (221-01) 2.209 8/1/2	0.00	500,000.00	0.00	0.00	500,000.00
Matured	8/1/2025	419792YQ3	1,000,000.00	State of Hawaii (220-08) 0.67 8/1/2025-20	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	8/1/2025	357155AY6	1,000,000.00	Fremont Unified School Dist (220-34) 0.682 8/1/202	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	8/15/2025	912828K74	1,000,000.00	T-Bond 2 8/15/2025	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	8/18/2025	76124YAE6	245,000.00	Resource One Credit Union (222-14) 3.3 8/18/2025	0.00	245,000.00	0.00	0.00	245,000.00
Matured	8/18/2025	27002YFE1	245,000.00	EagleBank (222-15) 3.3 8/18/2025	0.00	245,000.00	0.00	0.00	245,000.00
Matured	8/18/2025	3136G4H71	1,000,000.00	FNMA (220-04) 0.5 8/18/2025-22	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	8/19/2025	3136G4R47	1,000,000.00	FNMA (220-05) 0.625 8/19/2025-22	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Matured	8/22/2025	3133ENPX2	2,000,000.00	FFCB (221-53) 1.8 8/22/2025	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	8/25/2025	3135G05X7	2,000,000.00	FNMA (220-15) 0.375 8/25/2025	0.00	2,000,000.00	0.00	0.00	2,000,000.00
Matured	8/26/2025	203522AW7	245,000.00	Community Bank (220-06) 0.4 8/26/2025	0.00	245,000.00	0.00	0.00	245,000.00
Matured	8/27/2025	06543PCM5	245,000.00	Bank of the Valley (220-07) 0.45 8/27/2025	0.00	245,000.00	0.00	0.00	245,000.00
Matured	8/28/2025	06653LAP5	245,000.00	Bank3 (220-09) 0.4 8/28/2025	0.00	245,000.00	0.00	0.00	245,000.00
Matured	8/31/2025	91282CAJ0	1,000,000.00	T-Bond 0.25 8/31/2025	0.00	1,000,000.00	0.00	0.00	1,000,000.00
Subtotal			11,725,000.00			11,725,000.00	0.00		11,725,000.00
Withdraw	8/31/2025	OTHERCC	1,136.82	BMO- Credit Card Other Cash	0.00	1,136.82	0.00	0.00	1,136.82
Withdraw	8/31/2025	BMODEMAND	3,578,111.18	BMO- Demand Account Cash	0.00	3,578,111.18	0.00	0.00	3,578,111.18
Withdraw	8/31/2025	TCCC	5,712.16	BMO - Tax Credit Card Cash	0.00	5,712.16	0.00	0.00	5,712.16
Withdraw	8/31/2025	CASH	42,855.82	Treasury Cash Cash	0.00	42,855.82	0.00	0.00	42,855.82
Subtotal			3,627,815.98			3,627,815.98	0.00		3,627,815.98



Nevada County Transaction Summary by Action All Portfolios

Begin Date: 7/31/2025, End Date: 8/31/2025

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Total Sell Transactions			15,352,815.98			15,352,815.98	0.00		15,352,815.98



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
CD - Negotiable >> 30%								
1st Financial Bank USA (222-07) 3.3 8/2/2027		8/2/2022	245,000.00	99.02	242,606.35	0.09%	NR	701
32022RSG3	245,000.00	3.30	245,000.00	3.83	664.52	-2,393.65	NR	1.86
Advia Credit Union (223-12) 5 9/27/2028		9/27/2023	245,000.00	103.46	253,469.65	0.09%	NR	1123
00782JAC6	245,000.00	5.00	245,000.00	3.81	134.25	8,469.65	NR	2.86
Alaska USA Federal CU (222-71) 4.85 3/22/2028		3/22/2023	249,000.00	102.53	255,294.72	0.09%	None	934
011852AK6	249,000.00	4.85	249,000.00	3.81	297.78	6,294.72	None	2.41
All In Federal Credit Union (222-67) 4.6 2/17/2028		2/17/2023	249,000.00	101.84	253,591.56	0.09%	None	900
01664MAE6	249,000.00	4.60	249,000.00	3.81	445.43	4,591.56	None	2.33
Alliant Credit Union (222-55) 5 12/30/2027		12/30/2022	248,000.00	102.63	254,532.32	0.09%	None	851
01882MAC6	248,000.00	5.00	248,000.00	3.82	33.97	6,532.32	None	2.21
Ally Bank (222-40) 4.8 11/10/2025		11/10/2022	244,000.00	100.05	244,129.32	0.09%	None	71
02007GC68	244,000.00	4.80	244,000.00	4.46	3,625.91	129.32	None	0.19
Altaone Federal CU (224-05) 4.45 7/19/2029		7/19/2024	245,000.00	102.18	250,336.10	0.09%	None	1418
02157RAA5	245,000.00	4.45	245,000.00	3.85	896.10	5,336.10	None	3.57
Amerant Bank NA (221-44) 1.6 2/16/2027		2/14/2022	245,000.00	96.78	237,120.80	0.09%	NR	534
02357QAQ0	245,000.00	1.60	245,000.00	3.89	182.58	-7,879.20	NR	1.45
American Express Natl Bank (221-57) 2 3/9/2027		3/9/2022	245,000.00	97.24	238,240.45	0.09%	NR	555
02589ABQ4	245,000.00	2.00	245,000.00	3.89	2,349.32	-6,759.55	NR	1.49
Austin Telco FCU (222-23) 3.8 9/21/2027		9/21/2022	245,000.00	99.95	244,882.40	0.09%	None	751
052392BT3	245,000.00	3.80	245,000.00	3.82	765.21	-117.60	None	1.98
Axiom Bank (221-07) 0.6 8/20/2026		8/20/2021	245,000.00	96.83	237,235.95	0.09%	NR	354
05464LBM2	245,000.00	0.60	245,000.00	3.96	44.30	-7,764.05	NR	0.97



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Bank Hapoalim (220-12) 0.45 9/15/2025		9/14/2020	245,000.00	99.82	244,563.90	0.09%	NR	15
06251A2F6	245,000.00	0.45	245,000.00	4.86	513.49	-436.10	NR	0.04
Bank of Perry County (222-53) 4 12/23/2027		12/23/2022	245,000.00	100.40	245,982.45	0.09%	None	844
06425KCJ6	245,000.00	4.00	245,000.00	3.82	214.79	982.45	None	2.21
Barclays Bank (221-74) 2.65 4/13/2027		4/13/2022	245,000.00	98.10	240,349.90	0.09%	NR	590
06740KPK7	245,000.00	2.65	245,000.00	3.87	2,490.27	-4,650.10	NR	1.58
Beal Bank (221-39) 1.4 1/27/2027		2/2/2022	245,000.00	96.62	236,721.45	0.09%	NR	514
07371AWB5	245,000.00	1.40	245,000.00	3.89	272.52	-8,278.55	NR	1.39
Beal Bank (221-54) 1.9 2/17/2027		2/23/2022	245,000.00	97.21	238,152.25	0.09%	NR	535
07371CE88	245,000.00	1.90	245,000.00	3.89	102.03	-6,847.75	NR	1.45
Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		2/28/2023	245,000.00	100.88	247,151.10	0.09%	None	911
09582YAF9	245,000.00	4.20	245,000.00	3.83	84.58	2,151.10	None	2.39
BMO Harris Bank (222-80) 4.5 5/16/2028		5/16/2023	245,000.00	101.72	249,218.90	0.09%	NR	989
05600XQE3	245,000.00	4.50	245,000.00	3.82	3,231.99	4,218.90	NR	2.55
BMW Bank North America (220-24) 0.5 12/11/2025		12/11/2020	245,000.00	98.95	242,425.05	0.09%	NR	102
05580AYA6	245,000.00	0.50	245,000.00	4.31	271.85	-2,574.95	NR	0.28
Bridgewater BK Bloom (222-73) 4.8 3/29/2028		3/29/2023	245,000.00	102.44	250,968.20	0.09%	None	941
108622NK3	245,000.00	4.80	245,000.00	3.81	64.44	5,968.20	None	2.43
Capital One NA (221-84) 3.2 5/18/2027		5/18/2022	245,000.00	98.90	242,300.10	0.09%	NR	625
14042RRF0	245,000.00	3.20	245,000.00	3.87	2,255.34	-2,699.90	NR	1.67
CIBC Bank (222-85) 4.5 6/14/2028		6/14/2023	245,000.00	101.79	249,378.15	0.09%	NR	1018
12547CBS6	245,000.00	4.50	245,000.00	3.82	2,356.03	4,378.15	NR	2.63
Comenity Capital Bank (221-75) 2.65 4/14/2027		4/14/2022	245,000.00	98.10	240,349.90	0.09%	NR	591
20033A3A2	245,000.00	2.65	245,000.00	3.86	302.39	-4,650.10	NR	1.59



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Commerce Bank (221-81) 2.45 4/29/2027 20056QUW1	249,000.00	4/29/2022 2.45	249,000.00 249,000.00	97.75 3.85	243,392.52 33.43	0.09% -5,607.48	NR NR	606 1.63
Connectone Bank (220-53) 0.7 5/28/2026 20786ADK8	249,000.00	5/28/2021 0.70	249,000.00 249,000.00	97.64 3.93	243,131.07 14.33	0.09% -5,868.93	NR NR	270 0.74
Connexus Credit union (221-86) 3.1 5/26/2027 20825WAX8	245,000.00	5/26/2022 3.10	245,000.00 245,000.00	98.75 3.84	241,939.95 0.00	0.09% -3,060.05	NR NR	633 1.69
Continental Bank (221-09) 0.6 8/24/2026 211163MG2	245,000.00	8/24/2021 0.60	245,000.00 245,000.00	96.80 3.96	237,150.20 28.19	0.09% -7,849.80	NR NR	358 0.98
COVANTAGE CU (224-09) 4.1 8/6/2029 22282XAE0	245,000.00	8/6/2024 4.10	245,000.00 245,000.00	100.90 3.85	247,197.65 688.01	0.09% 2,197.65	None None	1436 3.64
Credit Union of Texas (222-49) 4.4 12/9/2027 22551KAU6	249,000.00	12/9/2022 4.40	249,000.00 249,000.00	101.27 3.82	252,154.83 900.49	0.09% 3,154.83	None None	830 2.16
Cross River Bank (223-16) 4.7 9/29/2028 227563EG4	245,000.00	9/29/2023 4.70	245,000.00 245,000.00	102.53 3.82	251,196.05 4,889.93	0.09% 6,196.05	NR NR	1125 2.85
Crown Bank NA (220-10) 0.4 9/4/2025 228212AQ9	245,000.00	9/4/2020 0.40	245,000.00 245,000.00	99.93 6.54	244,838.30 72.49	0.09% -161.70	NR NR	4 0.01
Customers Bank (224-19) 3.95 10/30/2029 23204HQN1	245,000.00	10/30/2024 3.95	245,000.00 245,000.00	100.30 3.87	245,730.10 3,261.18	0.09% 730.10	None None	1521 3.83
Delta National Bank and Trust (220-52) 0.7 4/29/20 24773RCC7	249,000.00	5/12/2021 0.70	249,000.00 249,000.00	97.88 3.97	243,721.20 530.06	0.09% -5,278.80	NR NR	241 0.66
Direct Federal Credit Union (222-37) 4.8 11/8/2027 25460FDW3	245,000.00	11/7/2022 4.80	245,000.00 245,000.00	102.07 3.81	250,061.70 773.26	0.09% 5,061.70	None None	799 2.08
Dort Financial Credit (222-52) 4.5 12/16/2027 25844MAK4	245,000.00	12/16/2022 4.50	245,000.00 245,000.00	101.50 3.82	248,662.75 1,842.53	0.09% 3,662.75	None None	837 2.17



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Eaglemark Savings Bank (220-45) 0.7 4/7/2026		4/7/2021	249,000.00	98.07	244,189.32	0.09%	NR	219
27004PBD4	249,000.00	0.70	249,000.00	3.99	697.20	-4,810.68	NR	0.6
Everett Co-Op Bank (221-25) 1 11/3/2026		11/3/2021	245,000.00	96.68	236,868.45	0.09%	NR	429
30002CAB4	245,000.00	1.00	245,000.00	3.93	805.48	-8,131.55	NR	1.17
Exchange Bank (221-06) 0.6 8/6/2026		8/6/2021	249,000.00	96.96	241,437.87	0.09%	NR	340
301074EX4	249,000.00	0.60	249,000.00	3.93	102.33	-7,562.13	NR	0.93
Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		8/5/2022	249,000.00	98.83	246,074.25	0.09%	None	704
307811EM7	249,000.00	3.20	249,000.00	3.83	567.58	-2,925.75	NR	1.87
Farmers State Bank (221-22) 0.65 10/22/2026		10/22/2021	249,000.00	96.36	239,941.38	0.09%	NR	417
31033AAF0	249,000.00	0.65	249,000.00	3.91	39.91	-9,058.62	NR	1.14
Federal Savings Bank (222-89) 4.5 6/28/2028		6/28/2023	245,000.00	103.63	253,888.60	0.09%	NR	1032
313812EG0	245,000.00	4.50	245,000.00	3.16	90.62	8,888.60	NR	2.66
First Bank of the Lake (224-23) 4.05 11/29/2029		11/29/2024	245,000.00	100.71	246,744.40	0.09%	None	1551
31925YBX9	245,000.00	4.05	245,000.00	3.87	54.37	1,744.40	None	3.91
First Business Bank (222-66) 3.75 2/15/2028		2/15/2023	245,000.00	99.82	244,546.75	0.09%	None	898
31938QW42	245,000.00	3.75	245,000.00	3.83	402.74	-453.25	None	2.37
First Foundation Bank (223-41) 4.6 5/10/2029		5/10/2024	244,000.00	102.56	250,248.84	0.09%	None	1348
32026U5S1	244,000.00	4.60	244,000.00	3.85	3,474.83	6,248.84	None	3.4
First National Bank of America (225-06) 3.8 8/13/2		8/13/2025	245,000.00	99.46	243,681.90	0.09%	None	1808
32110YU37	245,000.00	3.80	245,000.00	3.92	459.12	-1,318.10	None	4.51
FMB (224-02) 4.4 7/5/2029		7/5/2024	245,000.00	101.98	249,851.00	0.09%	None	1404
30781JBU3	245,000.00	4.40	245,000.00	3.85	767.89	4,851.00	None	3.54



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNB of McGregor TX (222-25) 3.8 9/30/2027		9/30/2022	245,000.00	99.95	244,882.40	0.09%	None	760
32112UEA5	245,000.00	3.80	245,000.00	3.82	25.51	-117.60	None	2
Garrett State Bank (221-38) 1.25 1/27/2027		1/27/2022	245,000.00	96.40	236,182.45	0.09%	NR	514
366526BA8	245,000.00	1.25	245,000.00	3.89	33.56	-8,817.55	NR	1.39
Greenstate Credit Union (220-39) 0.7 3/12/2026		3/12/2021	250,000.00	98.27	245,670.00	0.09%	NR	193
39573LAY4	250,000.00	0.70	250,000.00	3.99	143.84	-4,330.00	NR	0.53
Guardian Crdit Union (223-14) 5.1 9/29/2028		9/29/2023	245,000.00	103.76	254,219.35	0.09%	NR	1125
40135GAA6	245,000.00	5.10	245,000.00	3.80	68.47	9,219.35	NR	2.86
Gulf Capital Bank (224-13) 3.8 9/27/2029		9/27/2024	245,000.00	99.75	244,377.70	0.09%	NR	1488
40219MAX2	245,000.00	3.80	245,000.00	3.87	4,004.58	-622.30	NR	3.75
Ideal Credit Union (222-60) 4.5 1/20/2028		1/20/2023	245,000.00	101.57	248,834.25	0.09%	None	872
45157PBA7	245,000.00	4.50	245,000.00	3.81	906.16	3,834.25	None	2.26
Industrial and Commerical Bank China (220-35) 0.45		2/11/2021	245,000.00	98.38	241,040.80	0.09%	NR	164
45581ECE9	245,000.00	0.45	245,000.00	4.14	60.41	-3,959.20	NR	0.45
Lafayette Federal CU (221-85) 3.25 5/25/2027		5/25/2022	245,000.00	99.00	242,540.20	0.09%	NR	632
50625LBJ1	245,000.00	3.25	245,000.00	3.85	130.89	-2,459.80	NR	1.69
LCA Bank Corporation (221-79) 2.55 4/22/2027		4/22/2022	246,000.00	97.92	240,880.74	0.09%	NR	599
501798SE3	246,000.00	2.55	246,000.00	3.87	2,251.41	-5,119.26	NR	1.6
Leader Bank NA (221-76) 2.65 4/22/2027		4/22/2022	245,000.00	98.08	240,288.65	0.09%	NR	599
52168UHZ8	245,000.00	2.65	245,000.00	3.87	2,330.18	-4,711.35	NR	1.6
Leaders Credit Union (223-20) 5.1 10/30/2028		10/30/2023	245,000.00	103.85	254,425.15	0.09%	None	1156
52171MAM7	245,000.00	5.10	245,000.00	3.81	0.00	9,425.15	None	2.94



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Liberty First Credit Union (222-61) 4.35 2/3/2028		2/3/2023	245,000.00	101.25	248,052.70	0.09%	None	886
530520AE5	245,000.00	4.35	245,000.00	3.81	875.96	3,052.70	None	2.3
Live Oak Banking Company (220-44) 0.9 4/1/2026		4/1/2021	245,000.00	98.22	240,646.35	0.09%	NR	213
538036PH1	245,000.00	0.90	245,000.00	3.98	181.23	-4,353.65	NR	0.58
Malaga Bank (221-24) 0.8 10/29/2026		10/29/2021	249,000.00	96.48	240,245.16	0.09%	NR	424
56102ABH8	249,000.00	0.80	249,000.00	3.90	10.92	-8,754.84	NR	1.16
Medallion Bank (221-10) 0.85 8/31/2026		8/30/2021	245,000.00	97.00	237,637.75	0.09%	NR	365
58404DLL3	245,000.00	0.85	245,000.00	3.92	5.71	-7,362.25	NR	1
Merrick Bank (220-32) 0.45 2/2/2026		2/1/2021	245,000.00	98.48	241,278.45	0.09%	NR	155
59013KMJ2	245,000.00	0.45	245,000.00	4.08	90.62	-3,721.55	NR	0.42
Morgan Stanley Bank (222-78) 4.5 5/10/2028		5/10/2023	244,000.00	101.71	248,174.84	0.09%	NR	983
61690U5S5	244,000.00	4.50	244,000.00	3.82	3,399.29	4,174.84	NR	2.53
Morgan Stanley Pvt Bank (223-45) 4.65 5/22/2029		5/22/2024	245,000.00	102.75	251,735.05	0.09%	None	1360
61768E4B6	245,000.00	4.65	245,000.00	3.85	3,152.45	6,735.05	None	3.43
National Bank of NY City (221-19) 0.6 10/14/2026		10/14/2021	249,000.00	96.40	240,031.02	0.09%	NR	409
634116DC8	249,000.00	0.60	249,000.00	3.92	568.95	-8,968.98	NR	1.12
Nelnet Bank Inc (221-40) 1.5 2/2/2027		2/2/2022	245,000.00	96.71	236,934.60	0.09%	NR	520
64034KAG6	245,000.00	1.50	245,000.00	3.90	291.99	-8,065.40	NR	1.41
New Orleans Firemen FCU (223-02) 5 7/17/2028		7/17/2023	245,000.00	103.25	252,972.30	0.09%	NR	1051
647608AH1	245,000.00	5.00	245,000.00	3.81	469.86	7,972.30	NR	2.69
Nicolet National Bank (224-16) 3.6 9/28/2029		9/30/2024	245,000.00	99.03	242,630.85	0.09%	NR	1489
654062MG0	245,000.00	3.60	245,000.00	3.86	24.16	-2,369.15	NR	3.79



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Numerica Credit Union (222-54) 4.85 12/29/2027		12/29/2022	248,000.00	102.31	253,728.80	0.09%	None	850
67054NBE2	248,000.00	4.85	248,000.00	3.81	65.91	5,728.80	None	2.21
Optum Bank Inc (224-25) 4.05 12/11/2029		12/11/2024	245,000.00	100.67	246,631.70	0.09%	None	1563
68405VCP2	245,000.00	4.05	245,000.00	3.88	2,201.98	1,631.70	None	3.94
Partners Bank California (222-68) 3.85 2/22/2028		2/22/2023	245,000.00	100.05	245,122.50	0.09%	None	905
70212YBE1	245,000.00	3.85	245,000.00	3.83	232.58	122.50	None	2.38
Pentagon Fed CU (221-12) 0.85 9/1/2026		9/1/2021	245,000.00	96.99	237,618.15	0.09%	NR	366
70962LAE2	245,000.00	0.85	245,000.00	3.92	171.16	-7,381.85	NR	1
Pinnacle Bank (221-21) 0.7 10/20/2026		10/20/2021	143,000.00	96.46	137,933.51	0.05%	NR	415
723451CB4	143,000.00	0.70	143,000.00	3.92	364.75	-5,066.49	NR	1.13
Ponce Bank (222-20) 3.4 9/14/2027		9/14/2022	245,000.00	99.17	242,959.15	0.09%	None	744
732329BA4	245,000.00	3.40	245,000.00	3.83	387.97	-2,040.85	None	1.97
Popular Bank (222-39) 4.8 11/6/2025		11/9/2022	247,000.00	100.11	247,259.35	0.09%	None	67
73317ABE1	247,000.00	4.80	247,000.00	4.21	714.61	259.35	None	0.18
Quad City Bank & Trust (223-32) 3.95 2/13/2029		2/13/2024	245,000.00	100.40	245,977.55	0.09%	None	1262
74731SCF4	245,000.00	3.95	245,000.00	3.83	477.25	977.55	None	3.23
RIZE (FKA SCE) Federal Credit Union (223- 44) 4.55		5/22/2024	245,000.00	102.47	251,039.25	0.09%	None	1360
78413RAS6	245,000.00	4.55	245,000.00	3.84	274.87	6,039.25	None	3.43
Sallie Mae Bank Salt Lake (225-07) 3.9 8/13/2030		8/13/2025	245,000.00	99.88	244,701.10	0.09%	None	1808
795451EB5	245,000.00	3.90	245,000.00	3.93	471.21	-298.90	None	4.54
San Francisco Credit Union (222-62) 4.35 2/3/2028		2/3/2023	245,000.00	101.24	248,028.20	0.09%	None	886
79772FAG1	245,000.00	4.35	245,000.00	3.82	817.56	3,028.20	None	2.3



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Security First Bank (225-01) 4 7/3/2030		7/3/2025	245,000.00	100.35	245,855.05	0.09%	None	1767
81425PBZ3	245,000.00	4.00	245,000.00	3.92	1,584.11	855.05	None	4.42
Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		5/30/2023	249,000.00	103.30	257,207.04	0.09%	NR	1003
843383CT5	249,000.00	4.25	249,000.00	3.00	28.99	8,207.04	NR	2.6
Southern First Bank NCD (223-19) 4.85 10/17/2028		10/17/2023	244,000.00	103.25	251,925.12	0.09%	None	1143
84287PJB9	244,000.00	4.85	244,000.00	3.74	4,409.38	7,925.12	None	2.89
Star Bank NA (223-15) 4.65 9/29/2028		9/29/2023	244,000.00	102.39	249,819.40	0.09%	NR	1125
85508VAS8	244,000.00	4.65	244,000.00	3.82	4,818.16	5,819.40	NR	2.85
State Bank India (220-36) 0.65 2/25/2026		2/25/2021	245,000.00	98.37	240,994.25	0.09%	NR	178
856283S49	245,000.00	0.65	245,000.00	4.10	26.18	-4,005.75	NR	0.48
Sullivan Bank (221-17) 0.75 9/29/2026		9/29/2021	245,000.00	96.98	237,591.20	0.09%	NR	394
86513LAA0	245,000.00	0.75	245,000.00	3.61	10.07	-7,408.80	NR	1.07
Sunwest Bank/Irvine (224-15) 3.45 9/28/2029		9/30/2024	245,000.00	98.47	241,244.15	0.09%	NR	1489
86804DDH8	245,000.00	3.45	245,000.00	3.86	23.16	-3,755.85	NR	3.8
Synchrony Bank (222-32) 4.6 10/28/2027		10/28/2022	245,000.00	101.57	248,846.50	0.09%	None	788
87165EYG6	245,000.00	4.60	245,000.00	3.83	3,859.59	3,846.50	None	2.05
Texas Bank Financial (220-28) 0.4 12/25/2025		12/23/2020	245,000.00	98.81	242,079.60	0.09%	NR	116
882213AM3	245,000.00	0.40	245,000.00	4.22	185.26	-2,920.40	NR	0.32
Third Fed Saving & Loan (220-26) 0.45 12/18/20		12/18/2020	245,000.00	98.87	242,231.50	0.09%	NR	109
88413QCU0	245,000.00	0.45	245,000.00	4.29	223.52	-2,768.50	NR	0.3
Toyota Financial SGS (220-46) 0.9 4/22/2026		4/22/2021	245,000.00	98.07	240,273.95	0.09%	NR	234
89235MKY6	245,000.00	0.90	245,000.00	3.98	791.38	-4,726.05	NR	0.64
UBS Bank USA (223-28) 4.4 12/13/2028		12/13/2023	245,000.00	101.18	247,898.35	0.09%	None	1200
90355GJL1	245,000.00	4.40	245,000.00	4.02	531.62	2,898.35	None	3.06



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United Bankers Bank (221-20) 0.7 10/15/2026		10/15/2021	245,000.00	96.48	236,363.75	0.09%	NR	410
909557JL5	245,000.00	0.70	245,000.00	3.91	75.18	-8,636.25	NR	1.12
United Fidelity Bank (222-90) 4.5 6/29/2028		6/29/2023	245,000.00	103.53	253,643.60	0.09%	NR	1033
910286GN7	245,000.00	4.50	245,000.00	3.19	60.41	8,643.60	NR	2.66
United Heritage CU (222-41) 4.85 11/17/2025		11/15/2022	248,000.00	100.12	248,300.08	0.09%	None	78
91334AAF0	248,000.00	4.85	248,000.00	4.28	0.00	300.08	None	0.21
United Roosevelt Savings (221-59) 1.9 3/11/2027		3/11/2022	245,000.00	97.08	237,843.55	0.09%	NR	557
91139LAB2	245,000.00	1.90	245,000.00	3.87	255.07	-7,156.45	NR	1.51
Unity Bank (220-27) 0.4 12/18/2025		12/18/2020	245,000.00	98.86	242,194.75	0.09%	NR	109
91330ACR6	245,000.00	0.40	245,000.00	4.29	198.68	-2,805.25	NR	0.3
USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		5/31/2022	245,000.00	99.09	242,760.70	0.09%	NR	635
90352RCN3	245,000.00	3.30	245,000.00	3.84	664.52	-2,239.30	NR	1.69
Utah Community Federal CU (222-83) 4.5 6/7/2028		6/7/2023	245,000.00	103.29	253,055.60	0.09%	NR	1011
917352AH9	245,000.00	4.50	245,000.00	3.26	724.93	8,055.60	NR	2.6
Valleystar Credit Union NCD (223-23) 5.2 11/8/2028		11/8/2023	245,000.00	104.16	255,192.00	0.09%	None	1165
92023CAJ2	245,000.00	5.20	245,000.00	3.81	802.79	10,192.00	None	2.94
VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		10/7/2022	245,000.00	101.27	248,106.60	0.09%	None	767
92891CCR1	245,000.00	4.45	245,000.00	3.82	896.10	3,106.60	None	2
			24,462,000.00		24,423,756.81	8.96%		762
Sub Total CD - Negotiable >> 30%	24,462,000.00	3.04	24,462,000.00	3.91	87,470.16	-38,243.19		1.98
Corporate Notes >> 30% Limit								
Alphabet Inc (222-58) 0.8 8/15/2027		1/12/2023	1,737,784.00	94.69	1,893,840.00	0.69%	S&P-AA+	714
02079KAJ6	2,000,000.00	3.95	1,888,292.23	3.64	711.11	5,547.77	Moody's-Aa2	1.94



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Amazon Inc (224-24) 4.65 12/1/2029-29		12/5/2024	1,016,700.00	102.88	1,028,810.00	0.37%	Moodys-A1	1492
023135CQ7	1,000,000.00	4.28	1,014,234.41	3.91	11,625.00	14,575.59	S&P-AA	3.87
Apple Inc (221-52) 3.35 2/9/2027-22		2/9/2022	1,055,000.00	99.37	993,710.00	0.37%	Moodys-Aaa	527
037833CJ7	1,000,000.00	2.18	1,015,873.49	3.80	2,047.22	-22,163.49	S&P-AA+	1.41
Apple Inc (221-89) 3.2 5/11/2027-27		5/20/2022	990,790.00	99.07	990,690.00	0.36%	S&P-AA+	529
037833CR9	1,000,000.00	3.40	996,867.48	3.77	9,777.78	-6,177.48	Moodys-Aaa	1.65
Apple Inc (224-10) 3.25 8/8/2029		9/16/2024	1,961,940.00	97.94	1,958,760.00	0.72%	Moodys-Aaa	1438
037833EN6	2,000,000.00	3.68	1,969,373.09	3.82	4,152.78	-10,613.09	S&P-AA+	3.72
Bristol-Myers Squibb CO (224-06) 3.4 7/26/2029		7/31/2024	1,894,988.00	97.55	1,950,960.00	0.7%	S&P-A	1425
110122CP1	2,000,000.00	4.59	1,917,824.22	4.09	6,611.11	33,135.78	Moodys-A2	3.67
Charles Schwab Corp (221-34) 1.15 5/13/2026-26		12/10/2021	989,300.00	97.91	979,120.00	0.36%	Moodys-Aa2	225
808513BR5	1,000,000.00	1.40	998,310.53	4.21	3,450.00	-19,190.53	S&P-A	0.7
Chevron USA (222-13) 1.018 8/12/2027		8/12/2022	897,850.00	94.96	949,600.00	0.35%	Moodys-Aa2	711
166756AL0	1,000,000.00	3.25	960,225.27	3.73	537.28	-10,625.27	S&P-AA-	1.93
Costco Wholesale Corp (221-94) 1.375 6/20/2027		6/21/2022	880,980.00	95.81	958,060.00	0.35%	Moodys-Aa3	658
22160KAN5	1,000,000.00	4.03	957,087.58	3.80	2,711.81	972.42	S&P-A+	1.78
Exxon Mobil Corp (221-08) 2.275 8/16/2026-19		8/16/2021	2,113,240.00	98.44	1,968,840.00	0.74%	S&P-AA-	350
30231GBD3	2,000,000.00	1.11	2,021,705.37	3.95	1,895.83	-52,865.37	Moodys-Aa2	0.95
Johnson & Johnson (222-34) 0.55 9/1/2025		11/4/2022	899,690.00	100.00	1,000,000.00	0.36%	Moodys-Aaa	1
478160CN2	1,000,000.00	4.36	999,902.80	0.00	2,750.00	97.20	S&P-AAA	0
Johnson & Johnson (222-38 & 221-55) 2.95 3		3/8/2022	523,750.00	98.85	494,230.00	0.18%	S&P-AAA	549
478160CE2	500,000.00	1.95	507,160.21	3.75	7,293.06	-12,930.21	Moodys-Aaa	1.46



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Johnson & Johnson (222-38 & 221-55) 2.95 3		11/9/2022	1,867,200.00	98.85	1,976,920.00	0.71%	S&P-AAA	549
478160CE2	2,000,000.00	4.67	1,953,709.71	3.75	29,172.22	23,210.29	Moodys-Aaa	1.46
Johnson & Johnson (223-46) 4.8 6/1/2029		6/7/2024	1,008,150.00	103.29	1,032,850.00	0.37%	Moodys-Aaa	1370
478160CU6	1,000,000.00	4.61	1,006,134.89	3.85	12,000.00	26,715.11	S&P-AAA	3.44
New York Life Global FDG (220-42) 0.85 1/15/2026		3/19/2021	985,780.00	98.70	986,990.00	0.36%	S&P-AA+	137
64952WDW0	1,000,000.00	1.15	998,894.99	4.40	1,086.11	-11,904.99	Moodys-Aaa	0.37
Procter and Gamble Co (221-45) 1.9 2/1/2027 -22		2/3/2022	1,003,110.00	97.49	974,940.00	0.36%	Moodys-Aa3	519
742718FV6	1,000,000.00	1.84	1,000,884.92	3.73	1,583.33	-25,944.92	S&P-AA-	1.4
Toyota Motor Credit Corp (221-37) 1.9 1/13/2027-22		1/21/2022	996,690.00	97.35	973,460.00	0.36%	S&P-A+	500
89236TJV8	1,000,000.00	1.97	999,089.66	3.91	2,533.33	-25,629.66	Moodys-Aa	1.35
Walmart Inc (222-88) 3.7 6/26/2028		6/26/2023	975,950.00	99.92	999,170.00	0.36%	Moodys-Aa2	1030
931142EE9	1,000,000.00	4.24	986,441.43	3.73	6,680.56	12,728.57	S&P-AA	2.69
			21,798,892.00		22,110,950.00	8.07%		750
Sub Total Corporate Notes >> 30% Limit	22,500,000.00	3.26	22,192,012.28	3.70	106,618.53	-81,062.28		1.98
Liquid Assets >> 0%								
BMO - Tax Credit Card Cash		10/10/2013	50,814.21	100.00	50,814.21	0.02%	NR	1
TCCC	50,814.21	0.00	50,814.21	0.00		0.00	NR	0
BMO- Credit Card Other Cash		10/10/2013	51,649.86	100.00	51,649.86	0.02%	NR	1
OTHERCC	51,649.86	0.00	51,649.86	0.00		0.00	NR	0
BMO- Demand Account Cash		9/4/2013	7,272,003.29	100.00	7,272,003.29	2.65%	NR	1
BMODEMAND	7,272,003.29	0.00	7,272,003.29	0.00		0.00	NR	0
BMO MM MM		9/16/2013	1,312,568.02	100.00	1,312,568.02	0.48%	NR	1
MM7323	1,312,568.02	1.42	1,312,568.02	1.42		0.00	NR	0
BOW MM		4/28/2017	6,537,260.41	100.00	6,537,260.41	2.38%	NR	1
BMOSWEEP	6,537,260.41	3.95	6,537,260.41	3.95		0.00	NR	0



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CAMP LGIP		6/30/2013	29,520,037.20	100.00	29,520,037.20	10.74%	NR	1
CAMP	29,520,037.20	4.40	29,520,037.20	4.40		0.00	NR	0
Checks Cash		6/30/2013	600,680.53	100.00	600,680.53	0.22%	NR	1
CHECKS	600,680.53	0.00	600,680.53	0.00		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	1,546,616.17	100.00	1,546,616.17	0.56%	NR	1
LAIF	1,546,616.17	4.25	1,546,616.17	4.25	10,953.99	0.00	NR	0
Treasury Cash Cash		6/30/2013	45,229.30	100.00	45,229.30	0.02%	NR	1
CASH	45,229.30	0.00	45,229.30	0.00		0.00	NR	0
Tri Counties Bank - District Cash		6/30/2013	3,490,313.77	100.00	3,490,313.77	1.27%	NR	1
TRIDISTRICT	3,490,313.77	0.00	3,490,313.77	0.00		0.00	NR	0
Sub Total Liquid Assets >> 0%	50,427,172.76	3.26	50,427,172.76	3.26	10,953.99	18.36%		0
Municipal Bonds >> 0% Limit								
California State University (222-33) 1.361 11/1/20		11/1/2022	846,320.00	94.91	949,060.00	0.34%	Moody's-Aa2	792
13077DQF2	1,000,000.00	4.86	933,343.61	3.83	4,536.67	15,716.39	S&P-AA-	2.13
City of Auburn CA (220-55) 1.231 6/1/2026		6/3/2021	231,458.20	97.95	225,289.60	0.08%	S&P-AA+	274
05028XAD6	230,000.00	1.10	230,219.05	4.03	707.82	-4,929.45	NR	0.75
City of Los Angeles (221-28) 1.341 11/1/2026		11/1/2021	480,000.00	96.97	465,432.00	0.17%	S&P-AA-	427
544587Y69	480,000.00	1.34	480,000.00	4.03	2,145.60	-14,568.00	NR	1.16
County of Alameda (224-08) 3.599 8/1/2029		8/1/2024	973,000.00	99.60	996,010.00	0.36%	S&P-AAA	1431
010878BH8	1,000,000.00	4.20	978,840.64	3.71	2,999.17	17,169.36	Moody's-Aaa	3.68
Napa Valley Unified SD (222-06) 1.342 8/1/2027		8/1/2022	908,160.00	95.39	953,890.00	0.35%	Moody's-Aa3	700
630362ES6	1,000,000.00	3.35	964,792.99	3.86	1,118.33	-10,902.99	NR	1.9
Palomar Community College (224-07) 1.836 8/1/2029		8/1/2024	887,690.00	92.82	928,190.00	0.33%	S&P-AA	1431
697511FG3	1,000,000.00	4.36	911,984.88	3.83	1,530.00	16,205.12	Moody's-Aa2	3.79



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Saddleback Valley Unified SD (222-11) 2.4 8/1/2027		8/10/2022	954,090.00	97.50	975,020.00	0.36%	Moody's-Aa1	700
786318LF0	1,000,000.00	3.41	982,313.15	3.76	2,000.00	-7,293.15	None	1.88
San Francisco Muni Transportation Agency (220-49)		5/3/2021	192,474.75	98.42	191,926.80	0.07%	S&P-AA-	182
797686EN8	195,000.00	1.10	194,739.31	4.04	803.40	-2,812.51	Moody's-Aa2	0.5
San Jose Evergreen Comm (223-13) 1.676 9/1/2028		9/28/2023	967,601.60	94.34	1,056,574.40	0.37%	Moody's-Aa1	1097
798189SA5	1,120,000.00	4.81	1,027,121.64	3.69	9,385.60	29,452.76	NR	2.91
San Mateo County (222-30) 1.467 9/1/2027		10/21/2022	856,600.00	95.73	957,320.00	0.34%	Moody's-Aaa	731
799038NS9	1,000,000.00	4.81	940,976.69	3.70	7,335.00	16,343.31	S&P-AAA	1.96
San Ramon Valley Unified (222-57) 1.44 8/1/2027		1/10/2023	1,040,298.00	95.68	1,124,181.25	0.41%	Moody's-Aa1	700
7994082G3	1,175,000.00	4.23	1,118,334.50	3.80	1,410.00	5,846.75	S&P-AA+	1.89
Santa Ana Community (222-18) 3.753 9/1/2025		9/1/2022	1,004,590.00	100.00	1,000,000.00	0.36%	S&P-AA	1
801096AT5	1,000,000.00	3.59	1,000,004.19	0.00	18,765.00	-4.19	S&P-AA	0
Santa Clara Valley Water (222-59) 4.2 6/1/2027		1/19/2023	1,346,254.05	100.60	1,343,063.40	0.49%	Moody's-Aa1	639
80168ADW4	1,335,000.00	3.99	1,339,511.50	3.84	14,017.50	3,551.90	Fitch-AA+	1.69
Santa Monica Community (223-31) 1.496 8/1/2028		1/24/2024	889,730.00	94.05	940,490.00	0.34%	Moody's-Aa2	1066
802385RT3	1,000,000.00	4.20	928,802.05	3.67	1,246.67	11,687.95	S&P-AA+	2.86
Santa Monica- Malibu Unified (223-06) 2.206 8/1/20		8/1/2023	907,645.65	95.30	957,785.10	0.35%	Moody's-Aa1	1066
802498UM5	1,005,000.00	4.39	948,196.64	3.93	1,847.52	9,588.46	S&P-AA+	2.83
Sate of CA (224-12) 5.125 9/1/2029		9/20/2024	2,129,120.00	105.42	2,108,440.00	0.77%	Moody's-Aa2	1462
13063EBP0	2,000,000.00	3.69	2,104,467.87	3.66	51,250.00	3,972.13	S&P-AA-	3.59
State of California (222-42) 5.5 10/1/2025		11/17/2022	1,020,120.00	100.10	1,001,020.00	0.36%	Moody's-Aa2	31
13063D2T4	1,000,000.00	4.75	1,000,594.59	4.18	22,916.67	425.41	S&P-AA-	0.08



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State of California (223-17) 5.5 10/1/2028		10/11/2023	2,040,000.00	104.73	2,094,660.00	0.74%	Moody's-Aa2	1127
13063D7D4	2,000,000.00	5.04	2,024,810.13	3.86	45,833.33	69,849.87	S&P-AA-	2.82
State of Hawaii (222-10) 1.535 8/1/2027		8/9/2022	923,940.00	95.78	957,780.00	0.35%	Moody's-Aa2	700
419792G34	1,000,000.00	3.20	970,713.97	3.84	1,279.17	-12,933.97	S&P-AA+	1.89
State of Maryland (223-50) 4.44 6/1/2029		6/18/2024	1,000,000.00	102.57	1,025,690.00	0.36%	S&P-AAA	1370
574193WW4	1,000,000.00	4.44	1,000,000.00	3.70	11,100.00	25,690.00	Fitch-AAA	3.46
University of California (221-83) 1.272 5/15/2027		5/16/2022	893,810.00	95.64	956,420.00	0.35%	S&P-AA	622
91412HJN4	1,000,000.00	3.61	963,808.12	3.94	3,745.33	-7,388.12	Fitch-AA	1.69
University of California (224-01) 3.349 7/1/2029		7/1/2024	950,050.00	98.57	985,660.00	0.35%	S&P-AA	1400
91412HFG3	1,000,000.00	4.48	961,703.18	3.75	5,581.67	23,956.82	Fitch-AA	3.61
			21,442,952.25		22,193,902.55	8%		907
Sub Total Municipal Bonds >> 0% Limit	22,540,000.00	4.07	22,005,278.70	3.64	211,554.45	188,623.85		2.36
US Agency Bonds >> 0% Limit								
FFCB (220-11) 0.45 9/2/2025		9/2/2020	999,750.00	100.00	1,000,000.00	0.36%	NR	2
3133EL5R1	1,000,000.00	0.46	999,999.73	0.45	2,237.50	0.27	NR	0
FFCB (220-19) 0.46 11/3/2025		11/3/2020	1,998,816.00	99.35	1,987,080.00	0.73%	NR	64
3133EMFS6	2,000,000.00	0.47	1,999,958.50	4.23	3,015.56	-12,878.50	NR	0.17
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,001,960.00	97.87	978,700.00	0.36%	Moody's-Aaa	253
3133EMYV8	1,000,000.00	0.78	1,000,271.57	3.96	2,505.56	-21,571.57	S&P-AA+	0.69
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,505,955.00	97.87	1,468,050.00	0.55%	Moody's-Aaa	253
3133EMYV8	1,500,000.00	0.74	1,500,825.09	3.96	3,758.33	-32,775.09	S&P-AA+	0.69
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	996,816.00	97.19	971,860.00	0.36%	S&P-AA+	330
3133EMV66	1,000,000.00	0.75	999,424.58	3.87	642.22	-27,564.58	Moody's-Aaa	0.9
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	997,300.00	97.19	971,860.00	0.36%	S&P-AA+	330
3133EMV66	1,000,000.00	0.74	999,512.05	3.87	642.22	-27,652.05	Moody's-Aaa	0.9



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/30/2021	997,550.00	97.19	971,860.00	0.36%	S&P-AA+	330
3133EMV66	1,000,000.00	0.73	999,556.50	3.87	642.22	-27,696.50	Moodys-Aaa	0.9
FFCB (221-13) 0.8 9/10/2026		9/10/2021	2,000,000.00	96.95	1,939,000.00	0.73%	S&P-AA+	375
3133EM4X7	2,000,000.00	0.80	2,000,000.00	3.86	7,600.00	-61,000.00	Moodys-Aaa	1.02
FFCB (221-23) 0.5 10/22/2026		10/22/2021	1,948,750.00	96.30	1,926,080.00	0.72%	S&P-AA+	417
3133EMEF5	2,000,000.00	1.03	1,988,296.14	3.84	3,583.33	-62,216.14	S&P-AAA	1.14
FFCB (221-26) 1.16 10/27/2026		10/27/2021	999,030.00	97.00	970,000.00	0.36%	S&P-AA+	422
3133ENCJ7	1,000,000.00	1.18	999,775.83	3.84	3,995.56	-29,775.83	Moodys-Aaa	1.15
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	97.00	969,990.00	0.36%	S&P-AAA	456
3133ENFV7	1,000,000.00	1.34	1,000,000.00	3.82	3,350.00	-30,010.00	Moodys-Aaa	1.24
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	97.00	969,990.00	0.36%	S&P-AAA	456
3133ENFV7	1,000,000.00	1.34	1,000,000.00	3.82	3,350.00	-30,010.00	Moodys-Aaa	1.24
FFCB (221-32) 1.19 12/9/2026		12/9/2021	1,000,000.00	96.76	967,630.00	0.36%	S&P-AAA	465
3133ENGT1	1,000,000.00	1.19	1,000,000.00	3.82	2,710.56	-32,370.00	Moodys-Aaa	1.26
FFCB (221-36) 1.5 1/13/2027		1/13/2022	999,520.00	96.96	969,560.00	0.36%	S&P-AAA	500
3133ENKV1	1,000,000.00	1.51	999,868.57	3.81	2,000.00	-30,308.57	Moodys-Aaa	1.36
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,999,040.00	97.02	1,940,300.00	0.73%	S&P-AA+	521
3133ENNB2	2,000,000.00	1.64	1,999,726.09	3.80	2,527.78	-59,426.09	NR	1.41
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,000,000.00	97.02	970,150.00	0.36%	S&P-AA+	521
3133ENNB2	1,000,000.00	1.63	1,000,000.00	3.80	1,263.89	-29,850.00	NR	1.41
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	998,804.00	97.02	970,150.00	0.36%	S&P-AA+	521
3133ENNB2	1,000,000.00	1.65	999,658.75	3.80	1,263.89	-29,508.75	NR	1.41
FFCB (221-58) 1.68 3/10/2027		3/10/2022	998,330.00	96.99	969,910.00	0.36%	S&P-AAA	556
3133ENRD4	1,000,000.00	1.72	999,491.50	3.73	7,980.00	-29,581.50	Moodys-Aaa	1.5



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FFCB (221-70) 2.6 4/5/2027		4/5/2022	1,000,000.00	98.22	982,170.00	0.36%	S&P-AAA	582
3133ENTS9	1,000,000.00	2.60	1,000,000.00	3.76	10,544.44	-17,830.00	Moody's-Aaa	1.56
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	98.82	988,200.00	0.36%	NR	687
3133ENB33	1,000,000.00	3.05	1,000,000.00	3.70	3,558.33	-11,800.00	NR	1.84
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	98.82	988,200.00	0.36%	NR	687
3133ENB33	1,000,000.00	3.05	1,000,000.00	3.70	3,558.33	-11,800.00	NR	1.84
FFCB (222-21) 3.375 9/15/2027		9/15/2022	988,660.00	99.47	994,730.00	0.36%	None	745
3133ENL99	1,000,000.00	3.63	995,373.33	3.65	15,562.50	-643.33	None	1.96
FFCB (222-24) 3.75 9/22/2025		9/22/2022	998,594.90	99.96	999,610.00	0.36%	None	22
3133ENN22	1,000,000.00	3.80	999,971.80	4.35	16,562.50	-361.80	None	0.06
FFCB (222-28 & 222-29) 4.125 10/14/2027		10/14/2022	999,970.00	100.89	1,008,890.00	0.36%	None	774
3133ENS50	1,000,000.00	4.13	999,987.28	3.68	15,697.92	8,902.72	None	2.02
FFCB (222-28 & 222-29) 4.125 10/14/2027		10/14/2022	1,000,000.00	100.89	1,008,890.00	0.36%	None	774
3133ENS50	1,000,000.00	4.13	1,000,000.00	3.68	15,697.92	8,890.00	None	2.02
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,750.00	100.85	1,008,450.00	0.36%	None	820
3133EN3H1	1,000,000.00	4.05	998,989.59	3.60	10,222.22	9,460.41	None	2.15
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,760.00	100.85	1,008,450.00	0.36%	None	820
3133EN3H1	1,000,000.00	4.05	998,994.09	3.60	10,222.22	9,455.91	None	2.15
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,526.00	100.85	1,008,450.00	0.36%	None	820
3133EN3H1	1,000,000.00	4.06	998,889.00	3.60	10,222.22	9,561.00	None	2.15
FFCB (222-47 & 222-48) 3.75 12/7/2027		12/7/2022	999,000.00	100.15	1,001,510.00	0.36%	None	828
3133EN3S7	1,000,000.00	3.77	999,546.55	3.68	8,750.00	1,963.45	None	2.18
FFCB (222-47 & 222-48) 3.75 12/7/2027		12/7/2022	996,980.00	100.15	1,001,510.00	0.36%	None	828
3133EN3S7	1,000,000.00	3.82	998,630.58	3.68	8,750.00	2,879.42	None	2.18



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (222-56) 4 1/6/2028		1/6/2023	999,550.00	100.71	1,007,140.00	0.36%	None	858
3133EN5N6	1,000,000.00	4.01	999,788.55	3.68	6,111.11	7,351.45	None	2.25
FFCB (222-65) 3.875 2/14/2028		2/14/2023	2,000,000.00	100.46	2,009,240.00	0.73%	None	897
3133EPAV7	2,000,000.00	3.88	2,000,000.00	3.68	3,659.72	9,240.00	None	2.36
FFCB (222-70) 3.625 3/21/2028		3/21/2023	998,090.00	99.90	999,020.00	0.36%	None	933
3133EPDP7	1,000,000.00	3.67	999,024.61	3.67	16,111.11	-4.61	None	2.43
FFCB (222-74) 1.26 4/5/2028		4/5/2023	1,720,235.80	94.12	1,830,536.75	0.67%	None	948
3133EMVC3	1,945,000.00	3.82	1,828,373.58	3.66	9,938.95	2,163.17	None	2.55
FFCB (222-76) 3.875 4/25/2028		4/28/2023	1,006,999.00	100.53	1,005,250.00	0.37%	None	968
3133EPGW9	1,000,000.00	3.72	1,003,714.38	3.66	13,562.50	1,535.62	None	2.51
FFCB (222-77) 3.625 5/3/2028		5/3/2023	998,410.00	99.90	999,020.00	0.36%	None	976
3133EPHT5	1,000,000.00	3.66	999,150.61	3.66	11,881.94	-130.61	None	2.54
FFCB (222-81) 3.875 5/30/2028		5/30/2023	999,320.00	100.58	1,005,800.00	0.36%	S&P-AAA	1003
3133EPLD5	1,000,000.00	3.89	999,626.69	3.65	9,687.50	6,173.31	Moody's-Aaa	2.61
FFCB (223-01 & 222-87) 3.875 6/21/2028		6/23/2023	1,986,100.00	100.71	2,014,240.00	0.72%	S&P-AA+	1025
3133EPNH4	2,000,000.00	4.03	1,992,193.15	3.60	15,069.44	22,046.85	Moody's-Aaa	2.67
FFCB (223-01 & 222-87) 3.875 6/21/2028		7/3/2023	1,975,480.00	100.71	2,014,240.00	0.72%	S&P-AA+	1025
3133EPNH4	2,000,000.00	4.15	1,986,152.62	3.60	15,069.44	28,087.38	Moody's-Aaa	2.67
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	101.61	1,016,060.00	0.36%	S&P-AAA	1051
3133EPQD0	1,000,000.00	4.28	999,229.15	3.66	5,194.44	16,830.85	Moody's-Aaa	2.73
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	101.61	1,016,060.00	0.36%	S&P-AAA	1051
3133EPQD0	1,000,000.00	4.28	999,229.15	3.66	5,194.44	16,830.85	Moody's-Aaa	2.73
FFCB (223-08) 4.25 8/7/2028		8/7/2023	996,440.00	101.64	1,016,360.00	0.36%	S&P-AA+	1072
3133EPSK2	1,000,000.00	4.33	997,911.15	3.66	2,833.33	18,448.85	Moody's-Aaa	2.78



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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	2,000,000.00	102.46	2,049,160.00	0.73%	Moodys-Aaa	1118
3133EPWK7	2,000,000.00	4.50	2,000,000.00	3.64	39,750.00	49,160.00	S&P-AA+	2.84
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	1,997,340.00	102.46	2,049,160.00	0.73%	Moodys-Aaa	1118
3133EPWK7	2,000,000.00	4.53	1,998,372.26	3.64	39,750.00	50,787.74	S&P-AA+	2.84
FFCB (223-22) 4.875 11/1/2028		11/1/2023	998,250.00	103.60	1,035,970.00	0.36%	None	1158
3133EPA47	1,000,000.00	4.92	998,890.80	3.66	16,250.00	37,079.20	None	2.93
FFCB (223-27) 4.625 12/8/2025		12/8/2023	998,960.00	100.10	1,001,000.00	0.36%	None	99
3133EPL37	1,000,000.00	4.68	999,859.15	4.21	10,663.19	1,140.85	None	0.27
FFCB (223-29 & 223-30) 3.875 1/9/2029		1/9/2024	996,230.00	100.60	1,005,970.00	0.36%	Moodys-Aaa	1227
3133EPU37	1,000,000.00	3.96	997,468.10	3.68	5,597.22	8,501.90	S&P-AA+	3.16
FFCB (223-29 & 223-30) 3.875 1/9/2029		1/9/2024	995,000.00	100.60	1,005,970.00	0.36%	Moodys-Aaa	1227
3133EPU37	1,000,000.00	3.99	996,642.04	3.68	5,597.22	9,327.96	S&P-AA+	3.16
FFCB (223-35) 4.125 3/12/2029		3/14/2024	999,020.00	101.42	1,014,240.00	0.36%	S&P-AA+	1289
3133EP5J0	1,000,000.00	4.15	999,307.45	3.69	19,364.58	14,932.55	Moodys-Aaa	3.26
FFCB (223-38) 4.625 4/5/2029		4/5/2024	1,010,800.00	102.93	1,029,270.00	0.37%	Moodys-Aaa	1313
3133EPXV2	1,000,000.00	4.38	1,007,765.83	3.75	18,756.94	21,504.17	S&P-AA+	3.3
FFCB (223-39) 4.375 4/10/2029		4/10/2024	1,000,000.00	102.56	1,025,570.00	0.36%	None	1318
3133ERAK7	1,000,000.00	4.38	1,000,000.00	3.61	17,135.42	25,570.00	None	3.33
FFCB (223-48) & (223-49) 4.25 6/11/2029		6/11/2024	1,991,099.10	102.09	2,041,740.00	0.73%	None	1380
3133ERGS4	2,000,000.00	4.35	1,993,273.14	3.65	18,888.89	48,466.86	None	3.5
FFCB (223-48) & (223-49) 4.25 6/11/2029		6/11/2024	1,991,540.00	102.09	2,041,740.00	0.73%	None	1380
3133ERGS4	2,000,000.00	4.35	1,993,606.35	3.65	18,888.89	48,133.65	None	3.5
FFCB (224-03 & 224-04) 4.25 7/12/2029		7/12/2024	1,997,780.00	101.90	2,037,920.00	0.73%	None	1411
3133ERKX8	2,000,000.00	4.28	1,998,284.55	3.72	11,569.44	39,635.45	None	3.59



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (224-03 & 224-04) 4.25 7/12/2029		7/12/2024	1,998,660.00	101.90	2,037,920.00	0.73%	None	1411
3133ERKX8	2,000,000.00	4.27	1,998,964.55	3.72	11,569.44	38,955.45	None	3.59
FFCB (224-14) 3.5 9/27/2029		9/27/2024	999,700.00	99.11	991,120.00	0.36%	NR	1488
3133ERVK4	1,000,000.00	3.51	999,755.53	3.74	14,972.22	-8,635.53	NR	3.77
FFCB (224-17 & 224-18) 3.875 10/23/2029		10/23/2024	998,000.00	100.50	1,004,980.00	0.36%	None	1514
3133ERYH8	1,000,000.00	3.92	998,341.73	3.74	13,777.78	6,638.27	None	3.82
FFCB (224-17 & 224-18) 3.875 10/23/2029		10/23/2024	1,995,940.00	100.50	2,009,960.00	0.73%	None	1514
3133ERYH8	2,000,000.00	3.92	1,996,633.71	3.74	27,555.56	13,326.29	None	3.82
FFCB (224-20 & 224-21) 4 11/1/2029		11/1/2024	999,100.00	100.96	1,009,610.00	0.36%	S&P-AA+	1523
3133ERZD6	1,000,000.00	4.02	999,249.34	3.75	13,333.33	10,360.66	None	3.83
FFCB (224-20 & 224-21) 4 11/1/2029		11/1/2024	999,100.00	100.96	1,009,610.00	0.36%	S&P-AA+	1523
3133ERZD6	1,000,000.00	4.02	999,249.34	3.75	13,333.33	10,360.66	None	3.83
FFCB (224-26 & 224-27) 4.375 1/2/2030		1/6/2025	999,950.00	102.42	1,024,180.00	0.36%	Moody's-Aaa	1585
3133ERR29	1,000,000.00	4.38	999,956.50	3.76	7,170.14	24,223.50	S&P-AA+	3.97
FFCB (224-26 & 224-27) 4.375 1/2/2030		1/7/2025	1,000,000.00	102.42	1,024,180.00	0.36%	Moody's-Aaa	1585
3133ERR29	1,000,000.00	4.38	1,000,000.00	3.76	7,170.14	24,180.00	S&P-AA+	3.97
FFCB 4.125 2/13/2029		2/13/2024	992,647.00	101.39	1,013,890.00	0.36%	S&P-AA+	1262
3133EP3B9	1,000,000.00	4.29	994,920.92	3.69	2,062.50	18,969.08	Moody's-Aaa	3.25
FFCB 4.25 2/4/2030		2/4/2025	995,550.00	101.92	1,019,210.00	0.36%	None	1618
3133ER2X8	1,000,000.00	4.35	996,056.90	3.77	3,187.50	23,153.10	None	4.07
FHLB (220-31) 0.5 12/12/2025		1/29/2021	1,003,130.00	98.99	989,900.00	0.36%	None	103
3130AKRG3	1,000,000.00	0.44	1,000,181.32	4.14	1,097.22	-10,281.32	None	0.28
FHLB (220-40) 0.5 3/13/2026		3/15/2021	983,597.00	98.17	981,740.00	0.36%	S&P-AA+	194
3130ALG40	1,000,000.00	0.84	998,255.38	3.99	2,333.33	-16,515.38	Moody's-Aaa	0.53



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (220-41) 0.75 3/13/2026		3/15/2021	998,380.00	98.30	983,040.00	0.36%	Moody's-Aaa	194
3130ALN83	1,000,000.00	0.78	999,827.70	4.00	3,500.00	-16,787.70	S&P-AA+	0.53
FHLB (220-56) 0.75 6/12/2026		6/14/2021	997,797.00	97.59	975,850.00	0.36%	S&P-AA+	285
3130AMFS6	1,000,000.00	0.80	999,655.78	3.92	1,645.83	-23,805.78	Moody's-Aaa	0.78
FHLB (221-01) 0.875 6/12/2026		7/1/2021	998,890.00	97.70	977,020.00	0.36%	S&P-AAA	285
3130AN4T4	1,000,000.00	0.90	999,824.93	3.89	1,920.14	-22,804.93	Moody's-Aaa	0.78
FHLB (221-15) 1.875 9/11/2026		9/13/2021	2,102,980.00	98.05	1,960,980.00	0.74%	S&P-AA+	376
3130A8XY4	2,000,000.00	0.82	2,021,228.33	3.83	17,708.33	-60,248.33	Moody's-Aaa	1.01
FHLB (221-33) 2.125 12/11/2026		12/13/2021	1,045,702.00	97.95	979,500.00	0.37%	Moody's-Aaa	467
3130A9YY1	1,000,000.00	1.18	1,011,701.12	3.78	4,722.22	-32,201.12	S&P-AA+	1.26
FHLB (221-35) 1.25 12/21/2026		12/27/2021	2,000,578.00	96.83	1,936,580.00	0.73%	S&P-AA+	477
3130AQF65	2,000,000.00	1.24	2,000,151.49	3.76	4,861.11	-63,571.49	Moody's-Aaa	1.3
FHLB (221-71) 0.375 9/4/2025		4/8/2022	1,373,060.70	99.98	1,484,673.30	0.54%	Moody's-Aaa	4
3130AK5E2	1,485,000.00	2.71	1,484,640.36	3.01	2,737.97	32.94	S&P-AA+	0.01
FHLB (221-91) 3.125 6/11/2027		6/13/2022	2,006,600.00	98.97	1,979,400.00	0.73%	Moody's-Aaa	649
3130AEFG0	2,000,000.00	3.05	2,002,348.36	3.73	13,888.89	-22,948.36	S&P-AA+	1.73
FHLB (222-22) 3.625 9/10/2027		9/15/2022	998,874.06	99.88	998,790.00	0.36%	None	740
3130ATDM6	1,000,000.00	3.65	999,542.45	3.69	17,218.75	-752.45	None	1.94
FHLB (222-50) 4.25 12/10/2027		12/12/2022	1,010,680.00	101.46	1,014,620.00	0.37%	None	831
3130ATUS4	1,000,000.00	4.01	1,004,865.72	3.57	9,562.50	9,754.28	None	2.17
FHLB (222-63) 3.55 10/1/2027		2/3/2023	2,002,620.00	99.73	1,994,640.00	0.73%	None	761
3130AUQ31	2,000,000.00	3.52	2,001,172.15	3.68	29,583.33	-6,532.15	None	2
FHLB (222-72) 4.5 3/10/2028		3/28/2023	1,032,209.00	102.16	1,021,580.00	0.37%	None	922
3130ATS57	1,000,000.00	3.78	1,016,416.09	3.60	21,375.00	5,163.91	None	2.37



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (222-84) 3.75 6/9/2028		6/9/2023	992,276.00	100.42	1,004,220.00	0.36%	S&P-AA+	1013
3130AVVX7	1,000,000.00	3.92	995,717.34	3.59	8,541.67	8,502.66	Moodys-Aaa	2.64
FHLB (222-86) 4 6/9/2028		6/9/2023	1,003,000.00	101.06	1,010,620.00	0.36%	S&P-AA+	1013
3130AWC24	1,000,000.00	3.93	1,001,663.38	3.59	9,111.11	8,956.62	Moodys-Aaa	2.63
FHLB (223-05) 4.04 7/18/2028		7/18/2023	2,000,000.00	101.04	2,020,800.00	0.73%	None	1052
3130AWN6	2,000,000.00	4.04	2,000,000.00	3.66	9,651.11	20,800.00	None	2.74
FHLB (223-09) 4.375 9/8/2028		9/8/2023	1,987,851.40	102.22	2,044,480.00	0.73%	Moodys-Aaa	1104
3130AWTR1	2,000,000.00	4.51	1,992,658.97	3.59	42,048.61	51,821.03	S&P-AA+	2.81
FHLB (223-21) 5.03 10/23/2028		11/1/2023	2,015,080.00	104.01	2,080,200.00	0.73%	Moodys-Aaa	1149
3130AXLQ9	2,000,000.00	4.86	2,009,530.76	3.67	35,768.89	70,669.24	S&P-AA+	2.9
FHLB (223-24) 3.25 11/16/2028		11/16/2023	1,875,504.00	99.13	1,982,580.00	0.7%	Moodys-Aaa	1173
3130AFFX0	2,000,000.00	4.66	1,920,069.07	3.54	18,958.33	62,510.93	S&P-AA+	3.04
FHLB (223-25 & 223-26) 4.75 12/8/2028		12/8/2023	1,019,500.00	103.44	1,034,420.00	0.37%	Moodys-Aaa	1195
3130AXQK7	1,000,000.00	4.31	1,012,754.52	3.62	10,951.39	21,665.48	S&P-AA+	3.04
FHLB (223-25 & 223-26) 4.75 12/8/2028		12/8/2023	1,020,720.00	103.44	1,034,420.00	0.37%	Moodys-Aaa	1195
3130AXQK7	1,000,000.00	4.28	1,013,552.49	3.62	10,951.39	20,867.51	S&P-AA+	3.04
FHLB (223-33) 4.168 2/15/2029		2/15/2024	1,000,805.00	101.53	1,015,280.00	0.36%	None	1264
3130AYWP7	1,000,000.00	4.15	1,000,556.93	3.69	1,852.44	14,723.07	None	3.25
FHLB (223-37) 4 3/28/2029		3/28/2024	992,843.00	101.02	1,010,150.00	0.36%	S&P-AA+	1305
3130B0GB9	1,000,000.00	4.16	994,885.06	3.69	17,000.00	15,264.94	None	3.31
FHLB (223-47) 4.625 6/8/2029		6/10/2024	2,013,538.00	103.51	2,070,220.00	0.73%	Moodys-Aaa	1377
3130B1BC0	2,000,000.00	4.47	2,010,220.30	3.62	21,326.39	59,999.70	S&P-AA+	3.47
FHLB (224-11) 4.125 9/14/2029		9/20/2024	2,054,380.00	101.75	2,035,020.00	0.74%	Moodys-Aaa	1475
3130ATHX8	2,000,000.00	3.53	2,044,071.70	3.65	38,270.83	-9,051.70	S&P-AA+	3.69



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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 4.25 7/29/2030-26		7/29/2025	1,000,000.00	100.18	1,001,800.00	0.36%	None	332
3130B7B45	1,000,000.00	4.25	1,000,000.00	4.21	3,777.78	1,800.00	None	4.47
FHLB 4.25 7/29/2030-26		7/29/2025	1,000,000.00	100.18	1,001,800.00	0.36%	None	332
3130B7B45	1,000,000.00	4.25	1,000,000.00	4.21	3,777.78	1,800.00	None	4.47
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		10/1/2020	998,769.00	99.77	997,720.00	0.36%	S&P-AA+	23
3137EAEX3	1,000,000.00	0.40	999,984.43	4.11	1,645.83	-2,264.43	Fitch-AAA	0.06
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		1/26/2021	1,997,692.00	99.77	1,995,440.00	0.73%	S&P-AA+	23
3137EAEX3	2,000,000.00	0.40	1,999,968.79	4.11	3,291.67	-4,528.79	Fitch-AAA	0.06
FHLMC (220-13, 220-29 & 221-73) 0.375 9/23/202		4/8/2022	1,844,940.00	99.77	1,995,440.00	0.73%	S&P-AA+	23
3137EAEX3	2,000,000.00	2.74	1,997,178.50	4.11	3,291.67	-1,738.50	Fitch-AAA	0.06
FHLMC (220-17) 0.5 10/15/2025-21		10/15/2020	1,000,000.00	99.55	995,520.00	0.36%	NR	45
3134GWYX8	1,000,000.00	0.50	1,000,000.00	4.18	1,888.89	-4,480.00	NR	0.12
FNMA (220-20 & 220-30)) 0.5 11/7/2025		11/12/2020	998,030.00	99.33	993,300.00	0.36%	S&P-AA+	68
3135G06G3	1,000,000.00	0.54	999,926.44	4.18	1,583.33	-6,626.44	NR	0.18
FNMA (220-20 & 220-30)) 0.5 11/7/2025		1/26/2021	1,004,255.00	99.33	993,300.00	0.36%	S&P-AA+	68
3135G06G3	1,000,000.00	0.41	1,000,165.72	4.18	1,583.33	-6,865.72	NR	0.18
FNMA (220-21) 0.57 11/17/2025-22		11/17/2020	1,000,000.00	99.23	992,270.00	0.36%	NR	78
3135GA3X7	1,000,000.00	0.57	1,000,000.00	4.26	1,646.67	-7,730.00	NR	0.21
FNMA (220-22) 0.6 11/25/2025-22		11/25/2020	1,000,000.00	99.17	991,740.00	0.36%	NR	86
3135GA3Z2	1,000,000.00	0.60	1,000,000.00	4.17	1,600.00	-8,260.00	NR	0.23
FNMA (220-47) 2.125 4/24/2026		4/26/2021	2,126,960.00	98.83	1,976,620.00	0.73%	S&P-AA+	236
3135G0K36	2,000,000.00	0.83	2,016,426.84	3.97	14,993.06	-39,806.84	Moodys-Aaa	0.64
FNMA (221-16) 1.875 9/24/2026		9/27/2021	1,044,990.00	97.92	979,160.00	0.37%	Moodys-Aaa	389
3135G0Q22	1,000,000.00	0.95	1,009,600.17	3.89	8,177.08	-30,440.17	S&P-AA+	1.05



Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 8/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA (222-31) 0.75 10/8/2027		10/26/2022	1,691,262.00	94.27	1,885,360.00	0.68%	None	768
3135G05Y5	2,000,000.00	4.24	1,868,854.65	3.61	5,958.33	16,505.35	None	2.08
FNMA (223-07) 6.16 8/7/2028		8/7/2023	742,389.20	106.89	733,265.40	0.26%	Moodys-Aaa	1072
31359MEA7	686,000.00	4.32	719,086.60	3.66	2,817.17	14,178.80	S&P-AA+	2.73
FNMA (223-42 & 223-43) 6.25 5/15/2029		5/20/2024	1,080,341.10	108.99	1,089,920.00	0.39%	Moodys-Aaa	1353
31359MEU3	1,000,000.00	4.44	1,059,693.30	3.63	18,402.78	30,226.70	S&P-AA+	3.33
FNMA 0.875 8/5/2030		8/8/2025	1,735,440.00	87.48	1,749,640.00	0.63%	S&P-AA+	1800
3135G05Q2	2,000,000.00	3.81	1,738,777.84	3.68	1,263.89	10,862.16	Moodys-Aa1	4.82
FNMA 0.875 8/5/2030		8/11/2025	1,736,678.00	87.48	1,749,640.00	0.63%	S&P-AA+	1800
3135G05Q2	2,000,000.00	3.80	1,739,571.65	3.68	1,263.89	10,068.35	Moodys-Aa1	4.82
Sub Total US Agency Bonds >> 0% Limit	138,616,000.00	3.03	137,582,814.26	3.74	138,069,225.45	50.02%		817
US Treasury Bonds >> 0% Limit								
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	98.29	982,900.00	0.36%	NR	181
91282CBQ3	1,000,000.00	0.61	999,457.62	3.99	0.00	-16,557.62	NR	0.5
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	98.29	1,965,800.00	0.73%	NR	181
91282CBQ3	2,000,000.00	0.84	1,996,699.23	3.99	0.00	-30,899.23	NR	0.5
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	97.11	1,942,220.00	0.73%	S&P-AAA	334
91282CCP4	2,000,000.00	0.71	1,998,454.98	3.86	1,041.67	-56,234.98	Moodys-Aaa	0.92
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	97.91	1,958,240.00	0.73%	S&P-AAA	242
91282CBW0	2,000,000.00	0.83	1,998,943.90	3.96	5,013.59	-40,703.90	Moodys-Aaa	0.66
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	97.67	1,953,360.00	0.73%	S&P-AAA	273
91282CCF6	2,000,000.00	0.78	1,999,532.53	3.94	3,770.49	-46,172.53	Moodys-Aaa	0.75
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	97.00	1,940,000.00	0.73%	S&P-AAA	365
91282CCW9	2,000,000.00	0.78	1,999,375.34	3.84	0.00	-59,375.34	Moodys-Aaa	1



Nevada County
Portfolio Holdings by Asset Class
All Portfolios

Date: 8/31/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	96.91	969,100.00	0.36%	S&P-AAA	395
91282CCZ2	1,000,000.00	0.96	999,155.00	3.82	3,657.79	-30,055.00	Moody's-Aaa	1.08
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	96.98	1,939,520.00	0.73%	S&P-AAA	426
91282CDG3	2,000,000.00	1.20	1,998,304.03	3.80	7,520.38	-58,784.03	Moody's-Aaa	1.16
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	96.96	969,600.00	0.36%	S&P-AAA	456
91282CDK4	1,000,000.00	1.22	1,000,348.80	3.76	3,142.08	-30,748.80	Moody's-Aaa	1.24
T-Bond 1.625 8/15/2029		11/14/2024	1,777,812.50	92.87	1,857,420.00	0.66%	None	1445
912828YB0	2,000,000.00	4.23	1,814,950.47	3.57	1,413.04	42,469.53	None	3.84
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	97.90	979,020.00	0.36%	S&P-AAA	622
912828X88	1,000,000.00	2.90	991,678.79	3.65	6,970.11	-12,658.79	Moody's-Aaa	1.67
			17,682,657.34		17,457,180.00	6.48%		444
Sub Total US Treasury Bonds >> 0% Limit	18,000,000.00	1.33	17,796,900.69	3.84	32,529.15	-339,720.69		1.2
			273,396,488.61		274,682,187.57	100.00%		640
TOTAL PORTFOLIO	276,545,172.76	3.07	274,815,830.01	3.66	1,515,751.08	-133,642.44		1.69