



County of Nevada ~  
Office of the Treasurer & Tax Collector

Michelle Bodley  
Treasurer & Tax Collector

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February 11, 2026

Board of Supervisors  
County of Nevada  
Nevada City, CA 95959

Honorable Board of Supervisors:

The following report represents the Treasury's Portfolio as of January 31, 2026.

**Portfolio Review for Month Ending January 31, 2026**

**Portfolio Composition** (includes liquid assets)

Market Value of Assets Held	\$332,187,558.82
Book Value of Assets Held	\$331,591,144.25
Pending Transactions - Cash Receipts and Disbursements*	-\$5,991,889.89
General Ledger Book Value	\$325,599,254.36
Cash at Month End	\$10,445,192.50
Assets Maturing Within 90 days (includes cash)	32.65%
Weighted Average Maturity	605 days

**Return of Assets**

Total Earnings Month Ended	\$860,570.96
Total Earnings Fiscal YTD	\$6,285,428.33
Yield to Maturity @ Cost (includes liquid assets)	3.22%
Yield to Maturity @ Cost (without liquid assets)	3.25%

The Treasury has received **\$48,327,180.28** in receipts and has paid approved expenditures of **\$136,161,936.40** for a net decrease of **\$87,834,756.12** for the month of January 2026. Of these funds, the average percent invested for the month of January is 100.00%. Please see attached reports for details.

Respectfully Submitted,

Michelle Bodley  
Treasurer & Tax Collector

\* The variance between the Workday ERP bank balance and cash ledger balance is primarily due to timing differences and pending transactions that have not yet cleared through the bank or been fully recorded in the ledger. All variances have been identified and are expected to clear in the next cycle. No material discrepancies remain unresolved.

**Apportioned Interest Information**

	<b><u>Reciprocal</u></b>	<b><u>Interest Rate</u></b>
<b>First quarter interest apportionment</b>	<b>0.860864341</b>	<b>3.443%</b>
First Quarter Interest Earned	\$2,520,592.57	
Cost of doing business-Treasurer	(\$102,839.87)	
Cost of doing business- Auditor	(\$30,284.80)	
<b>Net Interest Apportioned</b>	<b>\$2,387,467.90</b>	
<b>Second quarter interest apportionment</b>	<b>0.67642089</b>	<b>2.705%</b>
Second Quarter Interest Earned	\$2,356,781.07	
Cost of doing business-Treasurer	(\$90,949.45)	
Cost of doing business- Auditor	(\$17,508.80)	
<b>Net Interest Apportioned</b>	<b>\$2,248,322.82</b>	
<b>Third quarter interest apportionment</b>		
Third Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>		
<b>Fourth quarter interest apportionment</b>		
Fourth Quarter Interest Earned		
Cost of doing business-Treasurer		
Cost of doing business- Auditor		
<b>Net Interest Apportioned</b>		

## **NEVADA COUNTY TREASURER PORTFOLIO REPORTS**

The following reports reflect the Nevada County Treasurer's Investment Pool Portfolio for the period ending **January 31, 2026**. These reports have two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy, and (2) to detail portfolio characteristics of the portfolio's investment holdings.

### **Portfolio Holdings – Quarterly Summary**

- Provides a monthly snap shot of the entire Nevada County Portfolio at quarter end, including all interest earnings.

### **Portfolio Holdings by Asset Class Summary**

- Provides a snap shot of the entire Nevada County Portfolio at month end. Includes liquid assets and cash.

### **Distribution by Asset Class – Chart**

- A month-to-month comparison of distribution by Asset class for the portfolio. Calculates the percentage of each sector to ensure compliance with the Board adopted Investment Policy and all applicable State laws.

### **Distribution by Maturity Range – Chart**

- Provides an overview of portfolio liquidity and month to month changes for the portfolio. Important for cash flow projections and overall ladder performance.

### **Total Rate of Return- Book Value by Month – Chart**

- Checks performance of the **Fixed Income Portfolio** based on Investment Policy performance standards using the Treasury benchmark closest to our current weighted average maturity of the Fixed Income Portfolio. The Fixed Income Portfolio includes only marketable securities and excludes LAIF, CAMP and Money Market Accounts.

### **Transaction Summary by Action**

- All transactions occurring for the month of report.

### **Portfolio Holdings by Asset Class - Detail Report**

- Detailed listing of all securities held in the portfolio at month end.



**Nevada County**  
**Portfolio Holdings by Asset Class - Summary**  
**January 31, 2026**



The market value listing is a "snapshot" of the investments from the viewpoint of what might be financially gained or lost if the County were to sell any of the investments on the date shown at the top of this report. It is a tool used to maximize on investment income and should not be considered as a statement of actual (or realized) profits or losses. The market value lists are received from the Safekeeping Bank - Bank of Montreal.

*Just for a point of clarity:*

*Unrealized profits and losses are the differences between the book value and market value of a security and do not become realized unless the security is sold prior to maturity.*

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CD - Negotiable >> 30%	22,953,000.00	23,004,544.75	22,953,000.00	6.92	3.17	710
Corporate Notes >> 30% Limit	20,500,000.00	20,272,805.00	20,246,312.60	6.11	3.31	673
Liquid Assets >> 0%	97,331,506.72	97,331,506.72	97,331,506.72	29.35	3.16	1
Municipal Bonds >> 0% Limit	26,135,000.00	25,906,282.55	25,710,117.45	7.75	4.00	970
US Agency Bonds >> 0% Limit	137,251,000.00	137,171,489.80	136,698,610.78	41.23	3.33	909
US Treasury Bonds >> 0% Limit	29,000,000.00	28,500,930.00	28,651,596.70	8.64	2.23	743
<b>Total / Average</b>	<b>333,170,506.72</b>	<b>332,187,558.82</b>	<b>331,591,144.25</b>	<b>100.00</b>	<b>3.22</b>	<b>605</b>



*Michelle Bodley*

2/11/2026

Michelle Bodley, Treasurer

Date



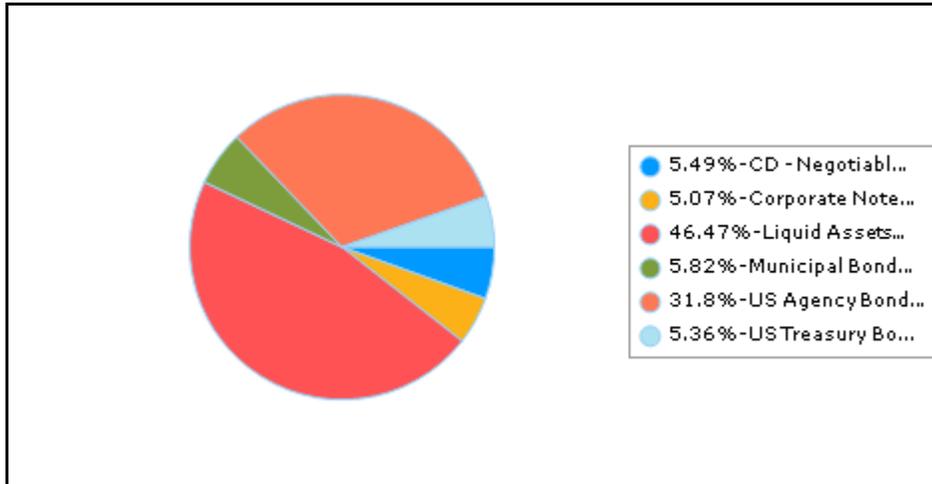
## Nevada County Distribution by Asset Class - Market Value All Portfolios

Begin Date: 12/31/2025, End Date: 1/31/2026

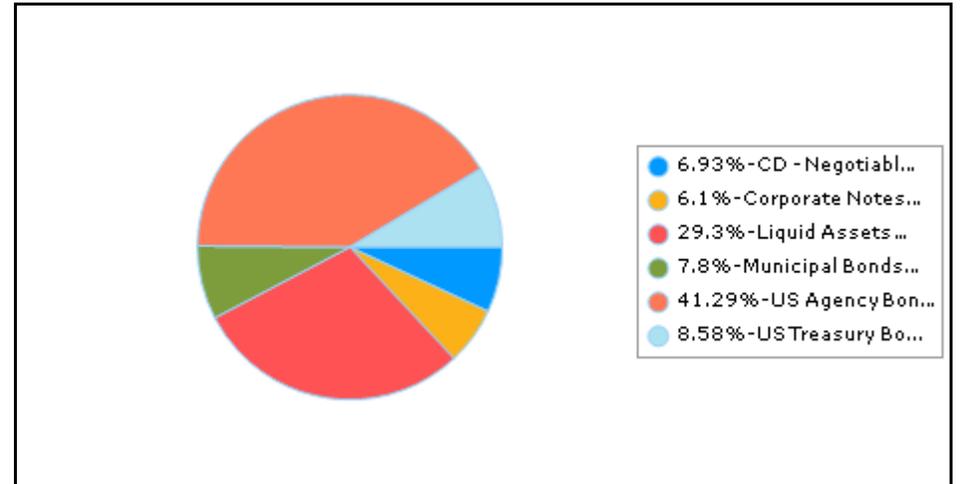
### Asset Class Allocation

Asset Class	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
CD - Negotiable >> 30%	23,026,078.78	5.49	23,004,544.75	6.93
Corporate Notes >> 30% Limit	21,251,340.00	5.07	20,272,805.00	6.10
Liquid Assets >> 0%	194,962,945.58	46.47	97,331,506.72	29.30
Municipal Bonds >> 0% Limit	24,403,600.05	5.82	25,906,282.55	7.80
US Agency Bonds >> 0% Limit	133,420,073.00	31.80	137,171,489.80	41.29
US Treasury Bonds >> 0% Limit	22,473,710.00	5.36	28,500,930.00	8.58
<b>Total / Average</b>	<b>419,537,747.41</b>	<b>100.00</b>	<b>332,187,558.82</b>	<b>100.00</b>

**Portfolio Holdings as of 12/31/2025**



**Portfolio Holdings as of 1/31/2026**





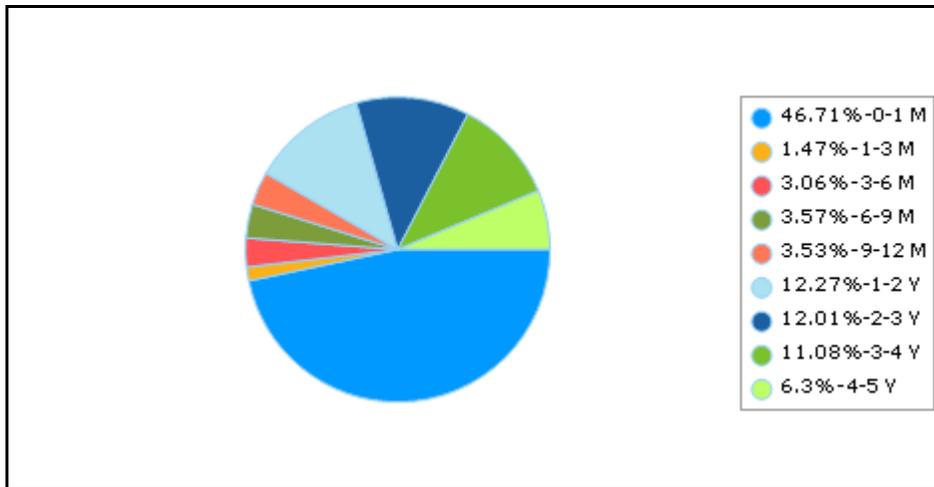
## Nevada County Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 12/31/2025, End Date: 1/31/2026

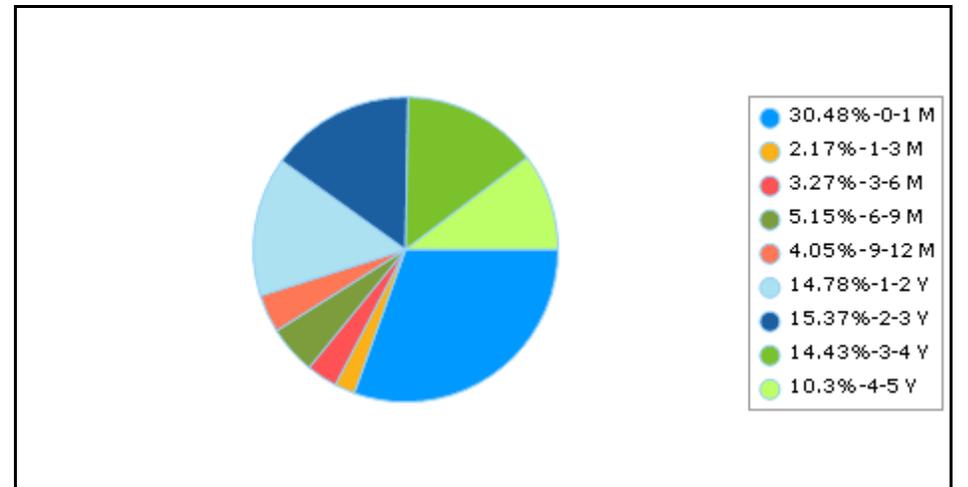
### Maturity Range Allocation

Maturity Range	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
0-1 Month	195,961,905.58	46.71	101,253,161.92	30.48
1-3 Months	6,147,849.85	1.47	7,203,437.99	2.17
3-6 Months	12,844,399.49	3.06	10,866,696.57	3.27
6-9 Months	14,994,982.55	3.57	17,093,966.02	5.15
9-12 Months	14,796,515.51	3.53	13,460,020.48	4.05
1-2 Years	51,486,360.42	12.27	49,092,083.40	14.78
2-3 Years	50,367,347.32	12.01	51,058,368.06	15.37
3-4 Years	46,487,700.29	11.08	47,946,046.58	14.43
4-5 Years	26,450,686.40	6.30	34,213,777.80	10.30
<b>Total / Average</b>	<b>419,537,747.41</b>	<b>100.00</b>	<b>332,187,558.82</b>	<b>100.00</b>

**Portfolio Holdings as of 12/31/2025**



**Portfolio Holdings as of 1/31/2026**



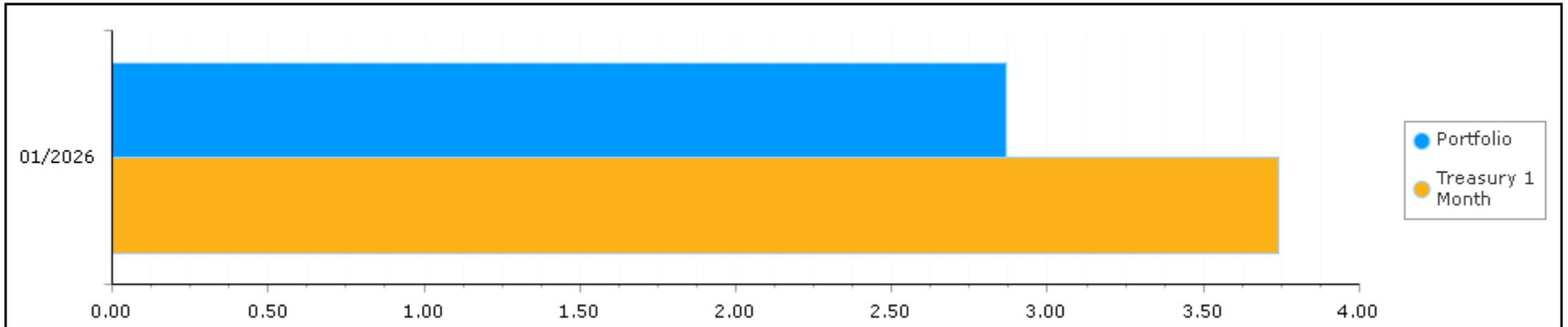


## Nevada County Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 1/31/2026, End Date: 1/31/2026

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Month
1/31/2026	420,414,817.76	988,550.70	0.00	988,550.70	419,267,474.26	0.24	2.87	3.74

### Annualized TRR-BV





## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 12/31/2025, End Date: 1/31/2026

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Buy Transactions</b>									
Buy	1/8/2026	538310Q22	1,595,000.00	Livermore Valley Joint Unif School Dist (225-24) 1	93.91	1,497,912.35	13,383.29	3.76	1,511,295.64
Buy	1/13/2026	3133ET7A9	1,000,000.00	FFCB (225-25) 3.625 1/13/2031	99.57	995,700.00	0.00	3.72	995,700.00
Buy	1/16/2026	91282CJQ5	1,000,000.00	T-Bond 3.75 12/31/2030	100.10	1,001,015.63	1,657.46	3.73	1,002,673.09
Buy	1/16/2026	91282CPR6	1,000,000.00	T-Bond 3.625 12/31/2030	99.55	995,468.75	1,602.21	3.73	997,070.96
Buy	1/16/2026	3130AFDV6	1,120,000.00	FHLB (225-26) 3.625 12/13/2030	99.59	1,115,408.00	3,721.67	3.72	1,119,129.67
Buy	1/26/2026	91282CHJ3	2,000,000.00	T-Bond 3.75 6/30/2030	99.83	1,996,562.50	5,386.74	3.79	2,001,949.24
Buy	1/26/2026	91282CNN7	2,000,000.00	T-Bond 3.875 7/31/2030	100.28	2,005,625.00	37,697.01	3.81	2,043,322.01
Buy	1/26/2026	3135G05Q2	2,000,000.00	FNMA 0.875 8/5/2030	88.06	1,761,160.00	8,312.50	3.77	1,769,472.50
<b>Subtotal</b>			<b>11,715,000.00</b>			<b>11,368,852.23</b>	<b>71,760.88</b>		<b>11,440,613.11</b>
Deposit	1/15/2026	LAIF	16,531.99	LAIF California LGIP-Quarterly	100.00	16,531.99	0.00	0.00	16,531.99
Deposit	1/29/2026	BMOSWEEP	36,294.63	BOW MM	100.00	36,294.63	0.00	0.00	36,294.63
Deposit	1/30/2026	MONEYMARKET	2,271.62	BMO - Money Market MM	100.00	2,271.62	0.00	0.00	2,271.62
Deposit	1/30/2026	CAMP	287,168.06	CAMP LGIP	100.00	287,168.06	0.00	0.00	287,168.06
Deposit	1/31/2026	DEMAND	1,729,403.03	BMO - Demand Operating Account Cash	100.00	1,729,403.03	0.00	0.00	1,729,403.03
Deposit	1/31/2026	TTCCC	119,201.62	BMO - TTC Credit Card Cash	100.00	119,201.62	0.00	0.00	119,201.62
Deposit	1/31/2026	CALTRUST	42,416.81	CaITRUST LGIP	100.00	42,416.81	0.00	0.00	42,416.81
Deposit	1/31/2026	TRICOUNTIES	3,207,905.87	Tri Counties - District Cash	100.00	3,207,905.87	0.00	0.00	3,207,905.87
<b>Subtotal</b>			<b>5,441,193.63</b>			<b>5,441,193.63</b>	<b>0.00</b>		<b>5,441,193.63</b>
<b>Total Buy Transactions</b>			<b>17,156,193.63</b>			<b>16,810,045.86</b>	<b>71,760.88</b>		<b>16,881,806.74</b>
<b>Interest/Dividends</b>									
Interest	1/1/2026	530520AE5	0.00	Liberty First Credit Union (222-61) 4.35 2/3/2028		0.00	905.16	0.00	905.16
Interest	1/1/2026	02157RAA5	0.00	Altaone Federal CU (224-05) 4.45 7/19/2029		0.00	925.97	0.00	925.97
Interest	1/1/2026	538036PH1	0.00	Live Oak Banking Company (220-44) 0.9 4/1/2026		0.00	187.27	0.00	187.27
Interest	1/1/2026	90352RCN3	0.00	USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		0.00	686.67	0.00	686.67
Interest	1/1/2026	32022RSG3	0.00	1st Financial Bank USA (222-07) 3.3 8/2/2027		0.00	686.67	0.00	686.67



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 12/31/2025, End Date: 1/31/2026

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	1/1/2026	22551KAU6	0.00	Credit Union of Texas (222-49) 4.4 12/9/2027		0.00	930.51	0.00	930.51
Interest	1/1/2026	92891CCR1	0.00	VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		0.00	925.97	0.00	925.97
Interest	1/1/2026	052392BT3	0.00	Austin Telco FCU (222-23) 3.8 9/21/2027		0.00	790.71	0.00	790.71
Interest	1/1/2026	59013KMJ2	0.00	Merrick Bank (220-32) 0.45 2/2/2026		0.00	93.64	0.00	93.64
Interest	1/1/2026	91412HFG3	0.00	University of California (224-01) 3.349 7/1/2029		0.00	16,745.00	0.00	16,745.00
Interest	1/1/2026	45157PBA7	0.00	Ideal Credit Union (222-60) 4.5 1/20/2028		0.00	936.37	0.00	936.37
Interest	1/1/2026	70962LAE2	0.00	Pentagon Fed CU (221-12) 0.85 9/1/2026		0.00	176.87	0.00	176.87
Interest	1/1/2026	25844MAK4	0.00	Dort Financial Credit (222-52) 4.5 12/16/2027		0.00	2,778.90	0.00	2,778.90
Interest	1/1/2026	39573LAY4	0.00	Greenstate Credit Union (220-39) 0.7 3/12/2026		0.00	148.63	0.00	148.63
Interest	1/2/2026	3133ERR29	0.00	FFCB (224-26 & 224-27) 4.375 1/2/2030		0.00	43,750.00	0.00	43,750.00
Interest	1/3/2026	81425PBZ3	0.00	Security First Bank (225-01) 4 7/3/2030		0.00	4,940.27	0.00	4,940.27
Interest	1/3/2026	79772FAG1	0.00	San Francisco Credit Union (222-62) 4.35 2/3/2028		0.00	905.16	0.00	905.16
Interest	1/5/2026	307811EM7	0.00	Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		0.00	676.73	0.00	676.73
Interest	1/5/2026	30781JBU3	0.00	FMB (224-02) 4.4 7/5/2029		0.00	915.56	0.00	915.56
Interest	1/6/2026	301074EX4	0.00	Exchange Bank (221-06) 0.6 8/6/2026		0.00	126.89	0.00	126.89
Interest	1/6/2026	3133EN5N6	0.00	FFCB (222-56) 4 1/6/2028		0.00	20,000.00	0.00	20,000.00
Interest	1/7/2026	917352AH9	0.00	Utah Community Federal CU (222-83) 4.5 6/7/2028		0.00	936.37	0.00	936.37
Interest	1/7/2026	25460FDW3	0.00	Direct Federal Credit Union (222-37) 4.8 11/8/2027		0.00	998.79	0.00	998.79
Interest	1/8/2026	92023CAJ2	0.00	Valleystar Credit Union NCD (223-23) 5.2 11/8/2028		0.00	1,082.03	0.00	1,082.03
Interest	1/9/2026	3133EPU37	0.00	FFCB (223-29 & 223-30) 3.875 1/9/2029		0.00	38,750.00	0.00	38,750.00
Interest	1/11/2026	91139LAB2	0.00	United Roosevelt Savings (221-59) 1.9 3/11/2027		0.00	395.36	0.00	395.36
Interest	1/12/2026	3133ERKX8	0.00	FFCB (224-03 & 224-04) 4.25 7/12/2029		0.00	85,000.00	0.00	85,000.00
Interest	1/13/2026	3133ENKV1	0.00	FFCB (221-36) 1.5 1/13/2027		0.00	7,500.00	0.00	7,500.00
Interest	1/13/2026	89236TJV8	0.00	Toyota Motor Credit Corp (221-37) 1.9 1/13/2027-22		0.00	9,500.00	0.00	9,500.00



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 12/31/2025, End Date: 1/31/2026

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	1/13/2026	90355GJL1	0.00	UBS Bank USA (223-28) 4.4 12/13/2028		0.00	915.56	0.00	915.56
Interest	1/13/2026	32110YU37	0.00	First National Bank of America (225-06) 3.8 8/13/2		0.00	790.71	0.00	790.71
Interest	1/13/2026	74731SCF4	0.00	Quad City Bank & Trust (223-32) 3.95 2/13/2029		0.00	821.92	0.00	821.92
Interest	1/14/2026	20033A3A2	0.00	Comenity Capital Bank (221-75) 2.65 4/14/2027		0.00	551.42	0.00	551.42
Interest	1/14/2026	732329BA4	0.00	Ponce Bank (222-20) 3.4 9/14/2027		0.00	707.48	0.00	707.48
Interest	1/15/2026	909557JL5	0.00	United Bankers Bank (221-20) 0.7 10/15/2026		0.00	145.66	0.00	145.66
Interest	1/15/2026	64952WDW0	0.00	New York Life Global FDG (220-42) 0.85 1/15/2026		0.00	4,250.00	0.00	4,250.00
Interest	1/15/2026	LAIF	0.00	LAIF California LGIP-Quarterly		0.00	16,531.99	0.00	16,531.99
Interest	1/17/2026	01664MAE6	0.00	All In Federal Credit Union (222-67) 4.6 2/17/2028		0.00	986.32	0.00	986.32
Interest	1/17/2026	647608AH1	0.00	New Orleans Firemen FCU (223-02) 5 7/17/2028		0.00	1,040.41	0.00	1,040.41
Interest	1/17/2026	3133EPQD0	0.00	FFCB (223-03 & 223-04) 4.25 7/17/2028		0.00	42,500.00	0.00	42,500.00
Interest	1/18/2026	3130AWNW6	0.00	FHLB (223-05) 4.04 7/18/2028		0.00	40,400.00	0.00	40,400.00
Interest	1/19/2026	3133ENB33	0.00	FFCB (222-02 & 222-03) 3.05 7/19/2027		0.00	30,500.00	0.00	30,500.00
Interest	1/22/2026	011852AK6	0.00	Alaska USA Federal CU (222-71) 4.85 3/22/2028		0.00	1,025.68	0.00	1,025.68
Interest	1/22/2026	78413RAS6	0.00	RIZE (FKA SCE) Federal Credit Union (223-44) 4.55		0.00	946.77	0.00	946.77
Interest	1/22/2026	31033AAF0	0.00	Farmers State Bank (221-22) 0.65 10/22/2026		0.00	137.46	0.00	137.46
Interest	1/23/2026	06425KCJ6	0.00	Bank of Perry County (222-53) 4 12/23/2027		0.00	832.33	0.00	832.33
Interest	1/25/2026	50625LBJ1	0.00	Lafayette Federal CU (221-85) 3.25 5/25/2027		0.00	676.27	0.00	676.27
Interest	1/26/2026	110122CP1	0.00	Bristol-Myers Squibb CO (224-06) 3.4 7/26/2029		0.00	34,000.00	0.00	34,000.00
Interest	1/27/2026	3133EMV66	0.00	FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		0.00	10,200.00	0.00	10,200.00
Interest	1/27/2026	00782JAC6	0.00	Advia Credit Union (223-12) 5 9/27/2028		0.00	1,040.41	0.00	1,040.41
Interest	1/27/2026	366526BA8	0.00	Garrett State Bank (221-38) 1.25 1/27/2027		0.00	260.10	0.00	260.10
Interest	1/28/2026	20786ADK8	0.00	Connectone Bank (220-53) 0.7 5/28/2026		0.00	148.04	0.00	148.04



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 12/31/2025, End Date: 1/31/2026

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Interest	1/28/2026	313812EG0	0.00	Federal Savings Bank (222-89) 4.5 6/28/2028		0.00	936.37	0.00	936.37
Interest	1/29/2026	86513LAA0	0.00	Sullivan Bank (221-17) 0.75 9/29/2026		0.00	156.06	0.00	156.06
Interest	1/29/2026	40135GAA6	0.00	Guardian CREDIT Union (223-14) 5.1 9/29/2028		0.00	1,061.22	0.00	1,061.22
Interest	1/29/2026	67054NBE2	0.00	Numerica Credit Union (222-54) 4.85 12/29/2027		0.00	1,021.56	0.00	1,021.56
Interest	1/29/2026	910286GN7	0.00	United Fidelity Bank (222-90) 4.5 6/29/2028		0.00	936.37	0.00	936.37
Interest	1/29/2026	3130B7B45	0.00	FHLB 4.25 7/29/2030-26		0.00	42,500.00	0.00	42,500.00
Interest	1/29/2026	56102ABH8	0.00	Malaga Bank (221-24) 0.8 10/29/2026		0.00	169.18	0.00	169.18
Interest	1/29/2026	108622NK3	0.00	Bridgewater BK Bloom (222-73) 4.8 3/29/2028		0.00	998.79	0.00	998.79
Interest	1/29/2026	31925YBX9	0.00	First Bank of the Lake (224-23) 4.05 11/29/2029		0.00	842.73	0.00	842.73
Interest	1/29/2026	BMOSWEEP	0.00	BOW MM		0.00	36,294.63	0.00	36,294.63
Interest	1/29/2026	20056QUW1	0.00	Commerce Bank (221-81) 2.45 4/29/2027		0.00	518.12	0.00	518.12
Interest	1/30/2026	86804DDH8	0.00	Sunwest Bank/Irvine (224-15) 3.45 9/28/2029		0.00	717.88	0.00	717.88
Interest	1/30/2026	58404DLL3	0.00	Medallion Bank (221-10) 0.85 8/31/2026		0.00	176.87	0.00	176.87
Interest	1/30/2026	843383CT5	0.00	Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		0.00	898.79	0.00	898.79
Interest	1/30/2026	654062MG0	0.00	Nicolet National Bank (224-16) 3.6 9/28/2029		0.00	749.10	0.00	749.10
Interest	1/30/2026	MONEYMARKET	0.00	BMO - Money Market MM		0.00	2,271.62	0.00	2,271.62
Interest	1/30/2026	01882MAC6	0.00	Alliant Credit Union (222-55) 5 12/30/2027		0.00	1,053.15	0.00	1,053.15
Interest	1/30/2026	CAMP	0.00	CAMP LGIP		0.00	287,168.06	0.00	287,168.06
Interest	1/30/2026	32112UEA5	0.00	FNB of McGregor TX (222-25) 3.8 9/30/2027		0.00	790.71	0.00	790.71
Interest	1/31/2026	91282CCP4	0.00	T-Bond 0.625 7/31/2026		0.00	6,250.00	0.00	6,250.00
Interest	1/31/2026	52171MAM7	0.00	Leaders Credit Union (223-20) 5.1 10/30/2028		0.00	1,061.22	0.00	1,061.22
Interest	1/31/2026	91282CNN7	0.00	T-Bond 3.875 7/31/2030		0.00	38,750.00	0.00	38,750.00
Interest	1/31/2026	20825WAX8	0.00	Connexus Credit union (221-86) 3.1 5/26/2027		0.00	645.05	0.00	645.05
Interest	1/31/2026	CALTRUST	0.00	CaITRUST LGIP		0.00	42,416.81	0.00	42,416.81
<b>Subtotal</b>			<b>0.00</b>			<b>0.00</b>	<b>900,188.32</b>		<b>900,188.32</b>



## Nevada County Transaction Summary by Action All Portfolios

Begin Date: 12/31/2025, End Date: 1/31/2026

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
<b>Total Interest/Dividends</b>			<b>0.00</b>			<b>0.00</b>	<b>900,188.32</b>		<b>900,188.32</b>
<b>Sell Transactions</b>									
Matured	1/15/2026	64952WDW0	1,000,000.00	New York Life Global FDG (220-42) 0.85 1/15/2026	0.00	1,000,000.00	0.00	0.00	1,000,000.00
<b>Subtotal</b>			<b>1,000,000.00</b>			<b>1,000,000.00</b>	<b>0.00</b>		<b>1,000,000.00</b>
Withdraw	1/31/2026	MONEYMARKET	3,000,000.00	BMO - Money Market MM	0.00	3,000,000.00	0.00	0.00	3,000,000.00
Withdraw	1/31/2026	OTHERCC	36,337.86	BMO - Other Credit Card Cash	0.00	36,337.86	0.00	0.00	36,337.86
Withdraw	1/31/2026	CAMP	100,000,000.00	CAMP LGIP	0.00	100,000,000.00	0.00	0.00	100,000,000.00
Withdraw	1/31/2026	BMOSWEEP	36,294.63	BOW MM	0.00	36,294.63	0.00	0.00	36,294.63
<b>Subtotal</b>			<b>103,072,632.49</b>			<b>103,072,632.49</b>	<b>0.00</b>		<b>103,072,632.49</b>
<b>Total Sell Transactions</b>			<b>104,072,632.49</b>			<b>104,072,632.49</b>	<b>0.00</b>		<b>104,072,632.49</b>



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
<b>CD - Negotiable &gt;&gt; 30%</b>								
1st Financial Bank USA (222-07) 3.3 8/2/2027		8/2/2022	245,000.00	99.35	243,400.15	0.07%	NR	548
32022RSG3	245,000.00	3.30	245,000.00	3.75	664.52	-1,599.85	NR	1.47
Advia Credit Union (223-12) 5 9/27/2028		9/27/2023	245,000.00	103.10	252,582.75	0.07%	NR	970
00782JAC6	245,000.00	5.00	245,000.00	3.77	134.25	7,582.75	NR	2.49
Alaska USA Federal CU (222-71) 4.85 3/22/2028		3/22/2023	249,000.00	102.21	254,502.90	0.08%	None	781
011852AK6	249,000.00	4.85	249,000.00	3.77	297.78	5,502.90	None	2.04
All In Federal Credit Union (222-67) 4.6 2/17/2028		2/17/2023	249,000.00	101.62	253,038.78	0.08%	None	747
01664MAE6	249,000.00	4.60	249,000.00	3.77	445.43	4,038.78	None	1.95
Alliant Credit Union (222-55) 5 12/30/2027		12/30/2022	248,000.00	102.28	253,649.44	0.07%	None	698
01882MAC6	248,000.00	5.00	248,000.00	3.77	33.97	5,649.44	None	1.83
Altaone Federal CU (224-05) 4.45 7/19/2029		7/19/2024	245,000.00	102.05	250,020.05	0.07%	None	1265
02157RAA5	245,000.00	4.45	245,000.00	3.82	896.10	5,020.05	None	3.21
Amerant Bank NA (221-44) 1.6 2/16/2027		2/14/2022	245,000.00	97.84	239,703.10	0.07%	NR	381
02357QAQ0	245,000.00	1.60	245,000.00	3.73	1,825.75	-5,296.90	NR	1.03
American Express Natl Bank (221-57) 2 3/9/2027		3/9/2022	245,000.00	98.14	240,445.45	0.07%	NR	402
02589ABQ4	245,000.00	2.00	245,000.00	3.73	1,933.15	-4,554.55	NR	1.09
Austin Telco FCU (222-23) 3.8 9/21/2027		9/21/2022	245,000.00	100.07	245,159.25	0.07%	None	598
052392BT3	245,000.00	3.80	245,000.00	3.76	765.21	159.25	None	1.59
Axiom Bank (221-07) 0.6 8/20/2026		8/20/2021	245,000.00	98.27	240,759.05	0.07%	NR	201
05464LBM2	245,000.00	0.60	245,000.00	3.81	660.49	-4,240.95	NR	0.55
Bank of Perry County (222-53) 4 12/23/2027		12/23/2022	245,000.00	100.42	246,026.55	0.07%	None	691
06425KCJ6	245,000.00	4.00	245,000.00	3.77	214.79	1,026.55	None	1.83



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Barclays Bank (221-74) 2.65 4/13/2027		4/13/2022	245,000.00	98.72	241,871.35	0.07%	NR	437
06740KPK7	245,000.00	2.65	245,000.00	3.75	1,956.64	-3,128.65	NR	1.18
Beal Bank (221-39) 1.4 1/27/2027		2/2/2022	245,000.00	97.76	239,509.55	0.07%	NR	361
07371AWB5	245,000.00	1.40	245,000.00	3.73	1,710.30	-5,490.45	NR	0.98
Beal Bank (221-54) 1.9 2/17/2027		2/23/2022	245,000.00	98.14	240,435.65	0.07%	NR	382
07371CE88	245,000.00	1.90	245,000.00	3.73	2,053.30	-4,564.35	NR	1.03
Blue Ridge Bank NCD (222-69) 4.2 2/28/2028		2/28/2023	245,000.00	100.80	246,967.35	0.07%	None	758
09582YAF9	245,000.00	4.20	245,000.00	3.79	4,397.92	1,967.35	None	1.98
BMO Harris Bank (222-80) 4.5 5/16/2028		5/16/2023	245,000.00	101.57	248,851.40	0.07%	NR	836
05600XQE3	245,000.00	4.50	245,000.00	3.78	2,295.62	3,851.40	NR	2.18
Bridgewater BK Bloom (222-73) 4.8 3/29/2028		3/29/2023	245,000.00	102.14	250,235.65	0.07%	None	788
108622NK3	245,000.00	4.80	245,000.00	3.77	64.44	5,235.65	None	2.06
Capital One NA (221-84) 3.2 5/18/2027		5/18/2022	245,000.00	99.32	243,321.75	0.07%	NR	472
14042RRF0	245,000.00	3.20	245,000.00	3.74	1,589.48	-1,678.25	NR	1.27
CIBC Bank (222-85) 4.5 6/14/2028		6/14/2023	245,000.00	101.61	248,954.30	0.07%	NR	865
12547CBS6	245,000.00	4.50	245,000.00	3.78	1,449.86	3,954.30	NR	2.26
Comenity Capital Bank (221-75) 2.65 4/14/2027		4/14/2022	245,000.00	98.72	241,859.10	0.07%	NR	438
20033A3A2	245,000.00	2.65	245,000.00	3.74	302.39	-3,140.90	NR	1.19
Commerce Bank (221-81) 2.45 4/29/2027		4/29/2022	249,000.00	98.44	245,113.11	0.08%	NR	453
20056QUW1	249,000.00	2.45	249,000.00	3.74	33.43	-3,886.89	NR	1.23
Connectone Bank (220-53) 0.7 5/28/2026		5/28/2021	249,000.00	98.99	246,492.57	0.08%	NR	117
20786ADK8	249,000.00	0.70	249,000.00	3.82	14.33	-2,507.43	NR	0.32
Connexus Credit union (221-86) 3.1 5/26/2027		5/26/2022	245,000.00	99.18	242,986.10	0.07%	NR	480
20825WAX8	245,000.00	3.10	245,000.00	3.74	0.00	-2,013.90	NR	1.3



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Continental Bank (221-09) 0.6 8/24/2026		8/24/2021	245,000.00	98.24	240,678.20	0.07%	NR	205
211163MG2	245,000.00	0.60	245,000.00	3.80	644.38	-4,321.80	NR	0.56
COVANTAGE CU (224-09) 4.1 8/6/2029		8/6/2024	245,000.00	100.89	247,175.60	0.07%	None	1283
22282XAE0	245,000.00	4.10	245,000.00	3.83	2,366.77	2,175.60	None	3.26
Credit Union of Texas (222-49) 4.4 12/9/2027		12/9/2022	249,000.00	101.13	251,821.17	0.08%	None	677
22551KAU6	249,000.00	4.40	249,000.00	3.77	900.49	2,821.17	None	1.78
Cross River Bank (223-16) 4.7 9/29/2028		9/29/2023	245,000.00	102.32	250,674.20	0.07%	NR	972
227563EG4	245,000.00	4.70	245,000.00	3.78	3,911.95	5,674.20	NR	2.49
Customers Bank (224-19) 3.95 10/30/2029		10/30/2024	245,000.00	100.34	245,823.20	0.07%	None	1368
23204HQN1	245,000.00	3.95	245,000.00	3.85	2,439.26	823.20	None	3.49
Delta National Bank and Trust (220-52) 0.7 4/29/20		5/12/2021	249,000.00	99.25	247,132.50	0.08%	NR	88
24773RCC7	249,000.00	0.70	249,000.00	3.81	382.03	-1,867.50	NR	0.24
Direct Federal Credit Union (222-37) 4.8 11/8/2027		11/7/2022	245,000.00	101.78	249,370.80	0.07%	None	646
25460FDW3	245,000.00	4.80	245,000.00	3.76	773.26	4,370.80	None	1.7
Dort Financial Credit (222-52) 4.5 12/16/2027		12/16/2022	245,000.00	101.35	248,297.70	0.07%	None	684
25844MAK4	245,000.00	4.50	245,000.00	3.75	906.16	3,297.70	None	1.8
Eaglemark Savings Bank (220-45) 0.7 4/7/2026		4/7/2021	249,000.00	99.43	247,583.19	0.08%	NR	66
27004PBD4	249,000.00	0.70	249,000.00	3.85	553.94	-1,416.81	NR	0.18
Everett Co-Op Bank (221-25) 1 11/3/2026		11/3/2021	245,000.00	97.97	240,019.15	0.07%	NR	276
30002CAB4	245,000.00	1.00	245,000.00	3.75	597.40	-4,980.85	NR	0.75
Exchange Bank (221-06) 0.6 8/6/2026		8/6/2021	249,000.00	98.38	244,966.20	0.08%	NR	187
301074EX4	249,000.00	0.60	249,000.00	3.78	102.33	-4,033.80	NR	0.52
Farmers & Merchs Bk Wisc (222-08) 3.2 8/5/2027		8/5/2022	249,000.00	99.19	246,975.63	0.08%	None	551
307811EM7	249,000.00	3.20	249,000.00	3.75	567.58	-2,024.37	NR	1.48



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Farmers State Bank (221-22) 0.65 10/22/2026		10/22/2021	249,000.00	97.77	243,457.26	0.08%	NR	264
31033AAF0	249,000.00	0.65	249,000.00	3.77	39.91	-5,542.74	NR	0.72
Federal Savings Bank (222-89) 4.5 6/28/2028		6/28/2023	245,000.00	103.19	252,810.60	0.07%	NR	879
313812EG0	245,000.00	4.50	245,000.00	3.12	90.62	7,810.60	NR	2.29
First Bank of the Lake (224-23) 4.05 11/29/2029		11/29/2024	245,000.00	100.70	246,712.55	0.07%	None	1398
31925YBX9	245,000.00	4.05	245,000.00	3.85	54.37	1,712.55	None	3.55
First Business Bank (222-66) 3.75 2/15/2028		2/15/2023	245,000.00	99.92	244,796.65	0.07%	None	745
31938QW42	245,000.00	3.75	245,000.00	3.79	4,253.94	-203.35	None	1.95
First Federal Bank FL (225-16) 3.8 10/17/2030		10/17/2025	245,000.00	99.68	244,203.75	0.07%	None	1720
32022WEG7	245,000.00	3.80	245,000.00	3.88	2,703.73	-796.25	None	4.31
First Foundation Bank (223-41) 4.6 5/10/2029		5/10/2024	244,000.00	102.43	249,934.08	0.07%	None	1195
32026U5S1	244,000.00	4.60	244,000.00	3.80	2,521.56	5,934.08	None	3.05
First National Bank of America (225-06) 3.8 8/13/2		8/13/2025	245,000.00	99.70	244,260.10	0.07%	None	1655
32110YU37	245,000.00	3.80	245,000.00	3.87	459.12	-739.90	None	4.16
FMB (224-02) 4.4 7/5/2029		7/5/2024	245,000.00	101.87	249,588.85	0.07%	None	1251
30781JBU3	245,000.00	4.40	245,000.00	3.82	767.89	4,588.85	None	3.18
FNB of McGregor TX (222-25) 3.8 9/30/2027		9/30/2022	245,000.00	100.08	245,183.75	0.07%	None	607
32112UEA5	245,000.00	3.80	245,000.00	3.75	25.51	183.75	None	1.61
Garrett State Bank (221-38) 1.25 1/27/2027		1/27/2022	245,000.00	97.59	239,090.60	0.07%	NR	361
366526BA8	245,000.00	1.25	245,000.00	3.74	33.56	-5,909.40	NR	0.98
Greenstate Credit Union (220-39) 0.7 3/12/2026		3/12/2021	250,000.00	99.64	249,090.00	0.08%	NR	40
39573LAY4	250,000.00	0.70	250,000.00	3.86	143.84	-910.00	NR	0.12



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Guardian Crdit Union (223-14) 5.1 9/29/2028		9/29/2023	245,000.00	103.37	253,244.25	0.07%	NR	972
40135GAA6	245,000.00	5.10	245,000.00	3.77	68.47	8,244.25	NR	2.5
Gulf Capital Bank (224-13) 3.8 9/27/2029		9/27/2024	245,000.00	99.86	244,664.35	0.07%	NR	1335
40219MAX2	245,000.00	3.80	245,000.00	3.84	3,213.86	-335.65	NR	3.4
Gulf Coast Bank & Trust (225-17) 3.6 10/29/203		10/29/2025	245,000.00	98.81	242,094.30	0.07%	None	1732
402194GQ1	245,000.00	3.60	245,000.00	3.88	2,271.45	-2,905.70	None	4.36
Ideal Credit Union (222-60) 4.5 1/20/2028		1/20/2023	245,000.00	101.38	248,388.35	0.07%	None	719
45157PBA7	245,000.00	4.50	245,000.00	3.77	906.16	3,388.35	None	1.88
Industrial and Commerical Bank China (220-35) 0.45		2/11/2021	245,000.00	99.89	244,718.25	0.07%	NR	11
45581ECE9	245,000.00	0.45	245,000.00	4.29	522.55	-281.75	NR	0.03
Lafayette Federal CU (221-85) 3.25 5/25/2027		5/25/2022	245,000.00	99.37	243,444.25	0.07%	NR	479
50625LBJ1	245,000.00	3.25	245,000.00	3.75	130.89	-1,555.75	NR	1.29
LCA Bank Corporation (221-79) 2.55 4/22/2027		4/22/2022	246,000.00	98.58	242,501.88	0.07%	NR	446
501798SE3	246,000.00	2.55	246,000.00	3.75	1,735.82	-3,498.12	NR	1.2
Leader Bank NA (221-76) 2.65 4/22/2027		4/22/2022	245,000.00	98.70	241,805.20	0.07%	NR	446
52168UHZ8	245,000.00	2.65	245,000.00	3.75	1,796.55	-3,194.80	NR	1.2
Leaders Credit Union (223-20) 5.1 10/30/2028		10/30/2023	245,000.00	103.47	253,494.15	0.07%	None	1003
52171MAM7	245,000.00	5.10	245,000.00	3.77	0.00	8,494.15	None	2.58
Liberty First Credit Union (222-61) 4.35 2/3/2028		2/3/2023	245,000.00	101.12	247,744.00	0.07%	None	733
530520AE5	245,000.00	4.35	245,000.00	3.77	875.96	2,744.00	None	1.92
Live Oak Banking Company (220-44) 0.9 4/1/2026		4/1/2021	245,000.00	99.51	243,787.25	0.07%	NR	60
538036PH1	245,000.00	0.90	245,000.00	3.86	181.23	-1,212.75	NR	0.17



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Malaga Bank (221-24) 0.8 10/29/2026		10/29/2021	249,000.00	97.84	243,614.13	0.08%	NR	271
56102ABH8	249,000.00	0.80	249,000.00	3.75	10.92	-5,385.87	NR	0.74
Medallion Bank (221-10) 0.85 8/31/2026		8/30/2021	245,000.00	98.32	240,886.45	0.07%	NR	212
58404DLL3	245,000.00	0.85	245,000.00	3.77	5.71	-4,113.55	NR	0.58
Merrick Bank (220-32) 0.45 2/2/2026		2/1/2021	245,000.00	99.97	244,928.95	0.07%	NR	2
59013KMJ2	245,000.00	0.45	245,000.00	5.58	90.62	-71.05	NR	0.01
Morgan Stanley Bank (222-78) 4.5 5/10/2028		5/10/2023	244,000.00	101.56	247,808.84	0.07%	NR	830
61690U5S5	244,000.00	4.50	244,000.00	3.78	2,466.74	3,808.84	NR	2.17
Morgan Stanley Pvt Bank (223-45) 4.65 5/22/2029		5/22/2024	245,000.00	102.60	251,370.00	0.07%	None	1207
61768E4B6	245,000.00	4.65	245,000.00	3.81	2,184.86	6,370.00	None	3.08
National Bank of NY City (221-19) 0.6 10/14/2026		10/14/2021	249,000.00	97.83	243,591.72	0.08%	NR	256
634116DC8	249,000.00	0.60	249,000.00	3.77	446.15	-5,408.28	NR	0.7
Nelnet Bank Inc (221-40) 1.5 2/2/2027		2/2/2022	245,000.00	97.81	239,622.25	0.07%	NR	367
64034KAG6	245,000.00	1.50	245,000.00	3.75	1,832.47	-5,377.75	NR	0.99
New Orleans Firemen FCU (223-02) 5 7/17/2028		7/17/2023	245,000.00	102.88	252,051.10	0.07%	NR	898
647608AH1	245,000.00	5.00	245,000.00	3.77	469.86	7,051.10	NR	2.32
Nicolet National Bank (224-16) 3.6 9/28/2029		9/30/2024	245,000.00	99.20	243,044.90	0.07%	NR	1336
654062MG0	245,000.00	3.60	245,000.00	3.83	24.16	-1,955.10	NR	3.43
Numerica Credit Union (222-54) 4.85 12/29/2027		12/29/2022	248,000.00	102.00	252,957.52	0.07%	None	697
67054NBE2	248,000.00	4.85	248,000.00	3.76	65.91	4,957.52	None	1.83
Optum Bank Inc (224-25) 4.05 12/11/2029		12/11/2024	245,000.00	100.66	246,621.90	0.07%	None	1410
68405VCP2	245,000.00	4.05	245,000.00	3.86	1,386.43	1,621.90	None	3.59
Partners Bank California (222-68) 3.85 2/22/2028		2/22/2023	245,000.00	100.11	245,274.40	0.07%	None	752
70212YBE1	245,000.00	3.85	245,000.00	3.79	4,186.48	274.40	None	1.97



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Pentagon Fed CU (221-12) 0.85 9/1/2026		9/1/2021	245,000.00	98.31	240,866.85	0.07%	NR	213
70962LAE2	245,000.00	0.85	245,000.00	3.77	171.16	-4,133.15	NR	0.58
Pinnacle Bank (221-21) 0.7 10/20/2026		10/20/2021	143,000.00	97.85	139,922.64	0.04%	NR	262
723451CB4	143,000.00	0.70	143,000.00	3.77	282.47	-3,077.36	NR	0.72
Ponce Bank (222-20) 3.4 9/14/2027		9/14/2022	245,000.00	99.44	243,620.65	0.07%	None	591
732329BA4	245,000.00	3.40	245,000.00	3.76	387.97	-1,379.35	None	1.58
Quad City Bank & Trust (223-32) 3.95 2/13/2029		2/13/2024	245,000.00	100.49	246,207.85	0.07%	None	1109
74731SCF4	245,000.00	3.95	245,000.00	3.78	477.25	1,207.85	None	2.86
RIZE (FKA SCE) Federal Credit Union (223-44) 4.55		5/22/2024	245,000.00	102.32	250,674.20	0.07%	None	1207
78413RAS6	245,000.00	4.55	245,000.00	3.80	274.87	5,674.20	None	3.08
Sallie Mae Bank Salt Lake (225-07) 3.9 8/13/2030		8/13/2025	245,000.00	100.08	245,193.55	0.07%	None	1655
795451EB5	245,000.00	3.90	245,000.00	3.88	4,476.45	193.55	None	4.13
San Francisco Credit Union (222-62) 4.35 2/3/2028		2/3/2023	245,000.00	101.11	247,717.05	0.07%	None	733
79772FAG1	245,000.00	4.35	245,000.00	3.78	817.56	2,717.05	None	1.92
Security First Bank (225-01) 4 7/3/2030		7/3/2025	245,000.00	100.51	246,249.50	0.07%	None	1614
81425PBZ3	245,000.00	4.00	245,000.00	3.87	751.78	1,249.50	None	4.09
Southern Bk/ Pop Bluff (222-82) 4.25 5/30/2028		5/30/2023	249,000.00	102.89	256,198.59	0.08%	NR	850
843383CT5	249,000.00	4.25	249,000.00	2.97	28.99	7,198.59	NR	2.22
Southern First Bank NCD (223-19) 4.85 10/17/2028		10/17/2023	244,000.00	102.94	251,161.40	0.07%	None	990
84287PJB9	244,000.00	4.85	244,000.00	3.70	3,436.72	7,161.40	None	2.54
Star Bank NA (223-15) 4.65 9/29/2028		9/29/2023	244,000.00	102.19	249,343.60	0.07%	NR	972
85508VAS8	244,000.00	4.65	244,000.00	3.78	3,854.53	5,343.60	NR	2.49



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
State Bank India (220-36) 0.65 2/25/2026		2/25/2021	245,000.00	99.77	244,434.05	0.07%	NR	25
856283S49	245,000.00	0.65	245,000.00	4.05	693.72	-565.95	NR	0.07
Sullivan Bank (221-17) 0.75 9/29/2026		9/29/2021	245,000.00	98.23	240,663.50	0.07%	NR	241
86513LAA0	245,000.00	0.75	245,000.00	3.46	10.07	-4,336.50	NR	0.66
Sunwest Bank/Irvine (224-15) 3.45 9/28/2029		9/30/2024	245,000.00	98.69	241,790.50	0.07%	NR	1336
86804DDH8	245,000.00	3.45	245,000.00	3.83	23.16	-3,209.50	NR	3.44
Synchrony Bank (222-32) 4.6 10/28/2027		10/28/2022	245,000.00	101.38	248,378.55	0.07%	None	635
87165EYG6	245,000.00	4.60	245,000.00	3.77	2,933.29	3,378.55	None	1.67
Toyota Financial SGS (220-46) 0.9 4/22/2026		4/22/2021	245,000.00	99.35	243,405.05	0.07%	NR	81
89235MKY6	245,000.00	0.90	245,000.00	3.84	610.15	-1,594.95	NR	0.22
UBS Bank USA (223-28) 4.4 12/13/2028		12/13/2023	245,000.00	101.16	247,844.45	0.07%	None	1047
90355GJL1	245,000.00	4.40	245,000.00	3.97	531.62	2,844.45	None	2.7
United Bankers Bank (221-20) 0.7 10/15/2026		10/15/2021	245,000.00	97.87	239,774.15	0.07%	NR	257
909557JL5	245,000.00	0.70	245,000.00	3.77	75.18	-5,225.85	NR	0.71
United Fidelity Bank (222-90) 4.5 6/29/2028		6/29/2023	245,000.00	103.10	252,604.80	0.07%	NR	880
910286GN7	245,000.00	4.50	245,000.00	3.16	60.41	7,604.80	NR	2.29
United Roosevelt Savings (221-59) 1.9 3/11/2027		3/11/2022	245,000.00	98.00	240,102.45	0.07%	NR	404
91139LAB2	245,000.00	1.90	245,000.00	3.74	255.07	-4,897.55	NR	1.1
USAlliance Fed Cr Union (221-87) 3.3 5/28/2027		5/31/2022	245,000.00	99.43	243,613.30	0.07%	NR	482
90352RCN3	245,000.00	3.30	245,000.00	3.74	664.52	-1,386.70	NR	1.29
Utah Community Federal CU (222-83) 4.5 6/7/2028		6/7/2023	245,000.00	102.89	252,073.15	0.07%	NR	858
917352AH9	245,000.00	4.50	245,000.00	3.22	724.93	7,073.15	NR	2.23
Valleystar Credit Union NCD (223-23) 5.2 11/8/2028		11/8/2023	245,000.00	103.75	254,180.15	0.07%	None	1012
92023CAJ2	245,000.00	5.20	245,000.00	3.77	802.79	9,180.15	None	2.58



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Versabank USA (225-20) 3.6 11/18/2030		11/17/2025	210,000.00	98.85	207,576.60	0.06%	None	1752
92512KAQ6	210,000.00	3.60	210,000.00	3.84	1,553.42	-2,423.40	None	4.41
VYSTAR CREDIT UNION (222-27) 4.45 10/7/2027		10/7/2022	245,000.00	101.13	247,758.70	0.07%	None	614
92891CCR1	245,000.00	4.45	245,000.00	3.76	896.10	2,758.70	None	1.62
			<b>22,953,000.00</b>		<b>23,004,544.75</b>	<b>6.68%</b>		<b>710</b>
<b>Sub Total CD - Negotiable &gt;&gt; 30%</b>	<b>22,953,000.00</b>	<b>3.17</b>	<b>22,953,000.00</b>	<b>3.78</b>	<b>98,646.18</b>	<b>51,544.75</b>		<b>1.84</b>
<b>Corporate Notes &gt;&gt; 30% Limit</b>								
Alphabet Inc (222-58) 0.8 8/15/2027		1/12/2023	1,737,784.00	96.03	1,920,560.00	0.58%	S&P-AA+	561
02079KAJ6	2,000,000.00	3.95	1,912,229.61	3.47	7,377.78	8,330.39	Moody's-Aa2	1.53
Amazon Inc (224-24) 4.65 12/1/2029-29		12/5/2024	1,016,700.00	102.65	1,026,510.00	0.31%	Moody's-A1	1339
023135CQ7	1,000,000.00	4.28	1,012,832.05	3.90	7,750.00	13,677.95	S&P-AA	3.53
Apple Inc (221-52) 3.35 2/9/2027-22		2/9/2022	1,055,000.00	99.73	997,310.00	0.3%	Moody's-Aaa	374
037833CJ7	1,000,000.00	2.18	1,011,265.06	3.62	16,005.56	-13,955.06	S&P-AA+	1
Apple Inc (221-89) 3.2 5/11/2027-27		5/20/2022	990,790.00	99.55	995,470.00	0.3%	S&P-AA+	376
037833CR9	1,000,000.00	3.40	997,643.01	3.56	7,111.11	-2,173.01	Moody's-Aaa	1.25
Apple Inc (224-10) 3.25 8/8/2029		9/16/2024	1,961,940.00	98.36	1,967,180.00	0.59%	Moody's-Aaa	1285
037833EN6	2,000,000.00	3.68	1,972,631.73	3.75	31,236.11	-5,451.73	S&P-AA+	3.3
Bristol-Myers Squibb CO (224-06) 3.4 7/26/2029		7/31/2024	1,894,988.00	98.29	1,965,740.00	0.58%	S&P-A	1272
110122CP1	2,000,000.00	4.59	1,926,647.30	3.93	944.44	39,092.70	Moody's-A2	3.31
Charles Schwab Corp (221-34) 1.15 5/13/2026-26		12/10/2021	989,300.00	99.30	993,040.00	0.3%	Moody's-Aa2	72
808513BR5	1,000,000.00	1.40	999,324.21	3.62	2,491.67	-6,284.21	S&P-A	0.28
Chevron USA (222-13) 1.018 8/12/2027		8/12/2022	897,850.00	96.20	961,950.00	0.29%	Moody's-Aa2	558
166756AL0	1,000,000.00	3.25	968,784.39	3.60	4,778.94	-6,834.39	S&P-AA-	1.51
Costco Wholesale Corp (221-94) 1.375 6/20/2027		6/21/2022	880,980.00	97.14	971,380.00	0.29%	Moody's-Aa3	505
22160KAN5	1,000,000.00	4.03	967,065.70	3.51	1,565.97	4,314.30	S&P-A+	1.38



## Nevada County Portfolio Holdings by Asset Class All Portfolios

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Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Exxon Mobil Corp (221-08) 2.275 8/16/2026-19		8/16/2021	2,113,240.00	99.25	1,984,940.00	0.61%	S&P-AA-	197
30231GBD3	2,000,000.00	1.11	2,012,217.02	3.69	20,854.17	-27,277.02	Moodys-Aa2	0.54
Johnson & Johnson (222-38 & 221-55) 2.953		3/8/2022	523,750.00	99.37	496,865.00	0.15%	S&P-AAA	396
478160CE2	500,000.00	1.95	505,164.74	3.54	6,063.89	-8,299.74	Moodys-Aaa	1.07
Johnson & Johnson (222-38 & 221-55) 2.953		11/9/2022	1,867,200.00	99.37	1,987,460.00	0.59%	S&P-AAA	396
478160CE2	2,000,000.00	4.67	1,966,610.29	3.54	24,255.56	20,849.71	Moodys-Aaa	1.07
Johnson & Johnson (223-46) 4.8 6/1/2029		6/7/2024	1,008,150.00	103.33	1,033,250.00	0.3%	Moodys-Aaa	1217
478160CU6	1,000,000.00	4.61	1,005,449.75	3.73	8,000.00	27,800.25	S&P-AAA	3.1
Procter and Gamble Co (221-45) 1.9 2/1/2027-22		2/3/2022	1,003,110.00	98.39	983,850.00	0.3%	Moodys-Aa3	366
742718FV6	1,000,000.00	1.84	1,000,624.05	3.56	9,500.00	-16,774.05	S&P-AA-	0.99
Toyota Motor Credit Corp (221-37) 1.9 1/13/2027-22		1/21/2022	996,690.00	98.37	983,730.00	0.3%	S&P-A+	347
89236TJV8	1,000,000.00	1.97	999,368.22	3.66	950.00	-15,638.22	Moodys-Aa	0.95
Walmart Inc (222-88) 3.7 6/26/2028		6/26/2023	975,950.00	100.36	1,003,570.00	0.3%	Moodys-Aa2	877
931142EE9	1,000,000.00	4.24	988,455.47	3.54	3,597.22	15,114.53	S&P-AA	2.31
			<b>19,913,422.00</b>		<b>20,272,805.00</b>	<b>6.09%</b>		<b>664</b>
<b>Sub Total Corporate Notes &gt;&gt; 30% Limit</b>	<b>20,500,000.00</b>	<b>3.31</b>	<b>20,246,312.60</b>	<b>3.65</b>	<b>152,482.42</b>	<b>26,492.40</b>		<b>1.77</b>
<b>Liquid Assets &gt;&gt; 0%</b>								
BMO - Demand Operating Account Cash		9/4/2013	5,638,612.96	100.00	5,638,612.96	1.7%	NR	1
DEMAND	5,638,612.96	0.00	5,638,612.96	0.00		0.00	NR	0
BMO - Money Market MM		9/16/2013	9,322,087.33	100.00	9,322,087.33	2.81%	NR	1
MONEYMARKET	9,322,087.33	1.00	9,322,087.33	1.00		0.00	NR	0
BMO - Other Credit Card Cash		10/10/2013	60,154.79	100.00	60,154.79	0.02%	NR	1
OTHERCC	60,154.79	0.00	60,154.79	0.00		0.00	NR	0



## Nevada County Portfolio Holdings by Asset Class All Portfolios

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
BMO - TTC Credit Card Cash		10/10/2013	349,448.96	100.00	349,448.96	0.11%	NR	1
TTCCC	349,448.96	0.00	349,448.96	0.00		0.00	NR	0
CalTRUST LGIP		10/31/2025	13,120,036.14	100.00	13,120,036.14	3.96%	None	1
CALTRUST	13,120,036.14	3.84	13,120,036.14	3.84		0.00	None	0
CAMP LGIP		6/30/2013	62,864,147.63	100.00	62,864,147.63	18.96%	NR	1
CAMP	62,864,147.63	3.84	62,864,147.63	3.84		0.00	NR	0
LAIF California LGIP-Quarterly		6/30/2013	1,580,043.12	100.00	1,580,043.12	0.48%	NR	1
LAIF	1,580,043.12	3.91	1,580,043.12	3.91	5,054.76	0.00	NR	0
Treasury Vault Cash		6/30/2013	5,600.00	100.00	5,600.00	0%	NR	1
CASH	5,600.00	0.00	5,600.00	0.00		0.00	NR	0
Tri Counties - District Cash		6/30/2013	4,391,375.79	100.00	4,391,375.79	1.32%	NR	1
TRICOUNTIES	4,391,375.79	0.00	4,391,375.79	0.00		0.00	NR	0
<b>Sub Total Liquid Assets &gt;&gt; 0%</b>	<b>97,331,506.72</b>	<b>3.16</b>	<b>97,331,506.72</b>	<b>3.16</b>	<b>97,331,506.72</b>	<b>29.36%</b>		<b>1</b>
					<b>5,054.76</b>	<b>0.00</b>		<b>0</b>
<b>Municipal Bonds &gt;&gt; 0% Limit</b>								
California State University (222-33) 1.361 11/1/20		11/1/2022	846,320.00	96.28	962,810.00	0.29%	Moodys-Aa2	639
13077DQF2	1,000,000.00	4.86	946,220.42	3.57	3,402.50	16,589.58	S&P-AA-	1.73
City of Auburn CA (220-55) 1.231 6/1/2026		6/3/2021	231,458.20	99.18	228,114.00	0.07%	S&P-AA+	121
05028XAD6	230,000.00	1.10	230,096.73	3.71	471.88	-1,982.73	NR	0.33
City of Los Angles (221-28) 1.341 11/1/2026		11/1/2021	480,000.00	98.25	471,604.80	0.14%	S&P-AA-	274
544587Y69	480,000.00	1.34	480,000.00	3.73	1,609.20	-8,395.20	NR	0.75
County of Alameda (224-08) 3.599 8/1/2029		8/1/2024	973,000.00	99.45	994,450.00	0.3%	S&P-AAA	1278
010878BH8	1,000,000.00	4.20	981,102.96	3.77	17,995.00	13,347.04	Moodys-Aaa	3.26
Livermore Valley Joint Unif School Dist (225-24) 1		1/8/2026	1,497,912.35	93.71	1,494,658.55	0.45%	Moodys-A1	1278
538310Q22	1,595,000.00	3.77	1,499,628.73	3.86	15,343.90	-4,970.18	None	3.36



## Nevada County Portfolio Holdings by Asset Class All Portfolios

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Napa Valley Unified SD (222-06) 1.342 8/1/2027		8/1/2022	908,160.00	96.56	965,610.00	0.29%	Moody's-Aa3	547
630362ES6	1,000,000.00	3.35	972,488.24	3.72	6,710.00	-6,878.24	NR	1.48
Palomar Community College (224-07) 1.836 8/1/2029		8/1/2024	887,690.00	93.58	935,800.00	0.28%	S&P-AA	1278
697511FG3	1,000,000.00	4.36	921,395.30	3.81	9,180.00	14,404.70	Moody's-Aa2	3.37
Saddleback Valley Unified SD (222-11) 2.4 8/1/2027		8/10/2022	954,090.00	98.23	982,310.00	0.3%	Moody's-Aa1	547
786318LF0	1,000,000.00	3.41	986,178.99	3.62	12,000.00	-3,868.99	None	1.46
San Bernardino CA Cmnty Clg Dist (225-22) 2.59 8/1		12/2/2025	975,000.00	97.34	973,390.00	0.29%	S&P-AA	913
796720NC0	1,000,000.00	3.58	976,541.62	3.71	12,950.00	-3,151.62	Moody's-Aa1	2.4
San Francisco Muni Transportation Agency (220-49)		5/3/2021	192,474.75	99.76	194,533.95	0.06%	S&P-AA-	29
797686EN8	195,000.00	1.10	194,958.46	3.69	669.50	-424.51	Moody's-Aa2	0.08
San Jose Evergreen Comm (223-13) 1.676 9/1/2028		9/28/2023	967,601.60	95.12	1,065,366.40	0.31%	Moody's-Aa1	944
798189SA5	1,120,000.00	4.81	1,040,075.51	3.67	7,821.33	25,290.89	NR	2.52
San Mateo County (222-30) 1.467 9/1/2027		10/21/2022	856,600.00	96.93	969,270.00	0.29%	Moody's-Aaa	578
799038NS9	1,000,000.00	4.81	953,330.41	3.48	6,112.50	15,939.59	S&P-AAA	1.56
San Ramon Valley Unified (222-57) 1.44 8/1/2027		1/10/2023	1,040,298.00	97.00	1,139,750.00	0.34%	Moody's-Aa1	547
7994082G3	1,175,000.00	4.23	1,130,719.96	3.51	8,460.00	9,030.04	S&P-AA+	1.48
Santa Clara County Muni (225-18) 5 8/1/2030		11/6/2025	1,053,790.00	104.79	1,047,920.00	0.32%	S&P-AAA	1643
801546SP8	1,000,000.00	3.75	1,051,114.50	3.83	25,000.00	-3,194.50	Fitch-AAA	4
Santa Clara Valley Water (222-59) 4.2 6/1/2027		1/19/2023	1,346,254.05	100.65	1,343,677.50	0.4%	Moody's-Aa1	486
80168ADW4	1,335,000.00	3.99	1,338,431.28	3.69	9,345.00	5,246.22	Fitch-AA+	1.3
Santa Monica Community (223-31) 1.496 8/1/2028		1/24/2024	889,730.00	94.87	948,670.00	0.28%	Moody's-Aa2	913
802385RT3	1,000,000.00	4.20	939,020.89	3.66	7,480.00	9,649.11	S&P-AA+	2.44



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Santa Monica- Malibu Unified (223-06) 2.206 8/1/20		8/1/2023	907,645.65	96.55	970,297.35	0.29%	Moodys-Aa1	913
802498UM5	1,005,000.00	4.39	956,349.47	3.66	11,085.15	13,947.88	S&P-AA+	2.42
Sate of CA (224-12) 5.125 9/1/2029		9/20/2024	2,129,120.00	104.66	2,093,180.00	0.63%	Moodys-Aa2	1309
13063EBP0	2,000,000.00	3.69	2,093,535.19	3.72	42,708.33	-355.19	S&P-AA-	3.26
State of California (223-17) 5.5 10/1/2028		10/11/2023	2,040,000.00	104.51	2,090,280.00	0.61%	Moodys-Aa2	974
13063D7D4	2,000,000.00	5.04	2,021,441.94	3.70	36,666.67	68,838.06	S&P-AA-	2.48
State of California (225-08) 4.875 9/1/2030		9/3/2025	2,089,100.00	104.09	2,081,760.00	0.63%	Moodys-Aa2	1674
13063EHU3	2,000,000.00	3.89	2,081,772.70	3.89	40,625.00	-12.70	S&P-AA-	4.09
State of Hawaii (222-10) 1.535 8/1/2027		8/9/2022	923,940.00	97.01	970,100.00	0.29%	Moodys-Aa2	547
419792G34	1,000,000.00	3.20	977,115.06	3.60	7,675.00	-7,015.06	S&P-AA+	1.48
State of Maryland (223-50) 4.44 6/1/2029		6/18/2024	1,000,000.00	102.52	1,025,170.00	0.3%	S&P-AAA	1217
574193WW4	1,000,000.00	4.44	1,000,000.00	3.63	7,400.00	25,170.00	Fitch-AAA	3.12
University of California (221-83) 1.272 5/15/2027		5/16/2022	893,810.00	97.05	970,520.00	0.29%	S&P-AA	469
91412HJN4	1,000,000.00	3.61	972,710.62	3.63	2,685.33	-2,190.62	Fitch-AA	1.28
University of California (224-01) 3.349 7/1/2029		7/1/2024	950,050.00	98.70	987,040.00	0.29%	S&P-AA	1247
91412HFG3	1,000,000.00	4.48	965,888.47	3.76	2,790.83	21,151.53	Fitch-AA	3.25
			<b>25,034,044.60</b>		<b>25,906,282.55</b>	<b>7.74%</b>		<b>970</b>
<b>Sub Total Municipal Bonds &gt;&gt; 0% Limit</b>	<b>26,135,000.00</b>	<b>4.00</b>	<b>25,710,117.45</b>	<b>3.71</b>	<b>296,187.12</b>	<b>196,165.10</b>		<b>2.5</b>
<b>US Agency Bonds &gt;&gt; 0% Limit</b>								
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,001,960.00	99.23	992,280.00	0.3%	Moodys-Aaa	100
3133EMYV8	1,000,000.00	0.78	1,000,107.34	3.62	1,822.22	-7,827.34	S&P-AA+	0.28
FFCB (220-50 & 220-51) 0.82 5/11/2026		5/11/2021	1,505,955.00	99.23	1,488,420.00	0.45%	Moodys-Aaa	100
3133EMYV8	1,500,000.00	0.74	1,500,326.12	3.62	2,733.33	-11,906.12	S&P-AA+	0.28
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	996,816.00	98.58	985,800.00	0.3%	S&P-AA+	177
3133EMV66	1,000,000.00	0.75	999,691.36	3.64	75.56	-13,891.36	Moodys-Aaa	0.49



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/27/2021	997,300.00	98.58	985,800.00	0.3%	S&P-AA+	177
3133EMV66	1,000,000.00	0.74	999,738.28	3.64	75.56	-13,938.28	Moodys-Aaa	0.49
FFCB (221-02, 221-03 & 221-04) 0.68 7/27/2026		7/30/2021	997,550.00	98.58	985,800.00	0.3%	S&P-AA+	177
3133EMV66	1,000,000.00	0.73	999,762.12	3.64	75.56	-13,962.12	Moodys-Aaa	0.49
FFCB (221-13) 0.8 9/10/2026		9/10/2021	2,000,000.00	98.31	1,966,120.00	0.6%	S&P-AA+	222
3133EM4X7	2,000,000.00	0.80	2,000,000.00	3.64	6,266.67	-33,880.00	Moodys-Aaa	0.61
FFCB (221-23) 0.5 10/22/2026		10/22/2021	1,948,750.00	97.79	1,955,840.00	0.6%	S&P-AA+	264
3133EMEF5	2,000,000.00	1.03	1,992,590.36	3.61	2,750.00	-36,750.36	S&P-AAA	0.72
FFCB (221-26) 1.16 10/27/2026		10/27/2021	999,030.00	98.22	982,170.00	0.3%	S&P-AA+	269
3133ENCJ7	1,000,000.00	1.18	999,857.10	3.63	3,028.89	-17,687.10	Moodys-Aaa	0.74
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	98.20	981,970.00	0.3%	S&P-AAA	303
3133ENFV7	1,000,000.00	1.34	1,000,000.00	3.55	2,233.33	-18,030.00	Moodys-Aaa	0.83
FFCB (221-29 & 221-30) 1.34 11/30/2026		11/30/2021	1,000,000.00	98.20	981,970.00	0.3%	S&P-AAA	303
3133ENFV7	1,000,000.00	1.34	1,000,000.00	3.55	2,233.33	-18,030.00	Moodys-Aaa	0.83
FFCB (221-32) 1.19 12/9/2026		12/9/2021	1,000,000.00	98.04	980,440.00	0.3%	S&P-AAA	312
3133ENGT1	1,000,000.00	1.19	1,000,000.00	3.53	1,718.89	-19,560.00	Moodys-Aaa	0.85
FFCB (221-36) 1.5 1/13/2027		1/13/2022	999,520.00	98.13	981,270.00	0.3%	S&P-AAA	347
3133ENKV1	1,000,000.00	1.51	999,908.78	3.52	750.00	-18,638.78	Moodys-Aaa	0.95
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,999,040.00	98.18	1,963,680.00	0.6%	S&P-AA+	368
3133ENNB2	2,000,000.00	1.64	1,999,806.53	3.48	16,069.44	-36,126.53	NR	0.99
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	1,000,000.00	98.18	981,840.00	0.3%	S&P-AA+	368
3133ENNB2	1,000,000.00	1.63	1,000,000.00	3.48	8,034.72	-18,160.00	NR	0.99
FFCB (221-41, 221-42 & 221-43) 1.625 2/3/2027		2/3/2022	998,804.00	98.18	981,840.00	0.3%	S&P-AA+	368
3133ENNB2	1,000,000.00	1.65	999,758.97	3.48	8,034.72	-17,918.97	NR	0.99



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (221-58) 1.68 3/10/2027		3/10/2022	998,330.00	98.08	980,750.00	0.3%	S&P-AAA	403
3133ENRD4	1,000,000.00	1.72	999,631.43	3.46	6,580.00	-18,881.43	Moodys-Aaa	1.1
FFCB (221-70) 2.6 4/5/2027		4/5/2022	1,000,000.00	98.94	989,430.00	0.3%	S&P-AAA	429
3133ENTS9	1,000,000.00	2.60	1,000,000.00	3.52	8,377.78	-10,570.00	Moodys-Aaa	1.16
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	99.29	992,930.00	0.3%	NR	534
3133ENB33	1,000,000.00	3.05	1,000,000.00	3.55	1,016.67	-7,070.00	NR	1.44
FFCB (222-02 & 222-03) 3.05 7/19/2027		7/19/2022	1,000,000.00	99.29	992,930.00	0.3%	NR	534
3133ENB33	1,000,000.00	3.05	1,000,000.00	3.55	1,016.67	-7,070.00	NR	1.44
FFCB (222-21) 3.375 9/15/2027		9/15/2022	988,660.00	99.74	997,370.00	0.3%	None	592
3133ENL99	1,000,000.00	3.63	996,323.50	3.54	12,750.00	1,046.50	None	1.57
FFCB (222-28 & 222-29) 4.125 10/14/2027		10/14/2022	999,970.00	100.90	1,009,030.00	0.3%	None	621
3133ENS50	1,000,000.00	4.13	999,989.80	3.57	12,260.42	9,040.20	None	1.64
FFCB (222-28 & 222-29) 4.125 10/14/2027		10/14/2022	1,000,000.00	100.90	1,009,030.00	0.3%	None	621
3133ENS50	1,000,000.00	4.13	1,000,000.00	3.57	12,260.42	9,030.00	None	1.64
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,750.00	100.79	1,007,880.00	0.3%	None	667
3133EN3H1	1,000,000.00	4.05	999,178.12	3.55	6,888.89	8,701.88	None	1.77
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,760.00	100.79	1,007,880.00	0.3%	None	667
3133EN3H1	1,000,000.00	4.05	999,181.77	3.55	6,888.89	8,698.23	None	1.77
FFCB (222-43, 222-44 & 222-45) 4 11/29/2027		11/29/2022	997,526.00	100.79	1,007,880.00	0.3%	None	667
3133EN3H1	1,000,000.00	4.06	999,096.30	3.55	6,888.89	8,783.70	None	1.77
FFCB (222-47 & 222-48) 3.75 12/7/2027		12/7/2022	999,000.00	100.45	1,004,460.00	0.3%	None	675
3133EN3S7	1,000,000.00	3.77	999,630.34	3.50	5,625.00	4,829.66	None	1.8
FFCB (222-47 & 222-48) 3.75 12/7/2027		12/7/2022	996,980.00	100.45	1,004,460.00	0.3%	None	675
3133EN3S7	1,000,000.00	3.82	998,883.63	3.50	5,625.00	5,576.37	None	1.8



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (222-56) 4 1/6/2028		1/6/2023	999,550.00	100.85	1,008,520.00	0.3%	None	705
3133EN5N6	1,000,000.00	4.01	999,826.26	3.54	2,777.78	8,693.74	None	1.87
FFCB (222-65) 3.875 2/14/2028		2/14/2023	2,000,000.00	100.38	2,007,520.00	0.6%	None	744
3133EPAV7	2,000,000.00	3.88	2,000,000.00	3.68	35,951.39	7,520.00	None	1.94
FFCB (222-70) 3.625 3/21/2028		3/21/2023	998,090.00	100.18	1,001,770.00	0.3%	None	780
3133EPDP7	1,000,000.00	3.67	999,184.56	3.54	13,090.28	2,585.44	None	2.05
FFCB (222-74) 1.26 4/5/2028		4/5/2023	1,720,235.80	95.23	1,852,262.40	0.56%	None	795
3133EMVC3	1,945,000.00	3.82	1,847,196.20	3.55	7,896.70	5,066.20	None	2.15
FFCB (222-76) 3.875 4/25/2028		4/28/2023	1,006,999.00	100.71	1,007,090.00	0.3%	None	815
3133EPGW9	1,000,000.00	3.72	1,003,127.29	3.54	10,333.33	3,962.71	None	2.14
FFCB (222-77) 3.625 5/3/2028		5/3/2023	998,410.00	99.98	999,820.00	0.3%	None	823
3133EPHT5	1,000,000.00	3.66	999,283.76	3.63	8,861.11	536.24	None	2.17
FFCB (222-81) 3.875 5/30/2028		5/30/2023	999,320.00	100.71	1,007,140.00	0.3%	S&P-AAA	850
3133EPLD5	1,000,000.00	3.89	999,683.63	3.55	6,458.33	7,456.37	Moody's-Aaa	2.24
FFCB (223-01 & 222-87) 3.875 6/21/2028		6/23/2023	1,986,100.00	100.75	2,014,960.00	0.6%	S&P-AA+	872
3133EPNH4	2,000,000.00	4.03	1,993,358.47	3.54	8,611.11	21,601.53	Moody's-Aaa	2.3
FFCB (223-01 & 222-87) 3.875 6/21/2028		7/3/2023	1,975,480.00	100.75	2,014,960.00	0.6%	S&P-AA+	872
3133EPNH4	2,000,000.00	4.15	1,988,219.59	3.54	8,611.11	26,740.41	Moody's-Aaa	2.3
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	101.38	1,013,780.00	0.3%	S&P-AAA	898
3133EPQD0	1,000,000.00	4.28	999,341.37	3.66	1,652.78	14,438.63	Moody's-Aaa	2.36
FFCB (223-03 & 223-04) 4.25 7/17/2028		7/17/2023	998,660.00	101.38	1,013,780.00	0.3%	S&P-AAA	898
3133EPQD0	1,000,000.00	4.28	999,341.37	3.66	1,652.78	14,438.63	Moody's-Aaa	2.36
FFCB (223-08) 4.25 8/7/2028		8/7/2023	996,440.00	101.60	1,015,980.00	0.3%	S&P-AA+	919
3133EPSK2	1,000,000.00	4.33	998,209.28	3.58	20,541.67	17,770.72	Moody's-Aaa	2.37



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	2,000,000.00	102.30	2,045,900.00	0.6%	Moody's-Aaa	965
3133EPWK7	2,000,000.00	4.50	2,000,000.00	3.58	32,250.00	45,900.00	S&P-AA+	2.48
FFCB (223-10 & 223-11) 4.5 9/22/2028		9/22/2023	1,997,340.00	102.30	2,045,900.00	0.6%	Moody's-Aaa	965
3133EPWK7	2,000,000.00	4.53	1,998,595.02	3.58	32,250.00	47,304.98	S&P-AA+	2.48
FFCB (223-22) 4.875 11/1/2028		11/1/2023	998,250.00	103.62	1,036,230.00	0.3%	None	1005
3133EPA47	1,000,000.00	4.92	999,037.36	3.48	12,187.50	37,192.64	None	2.58
FFCB (223-29 & 223-30) 3.875 1/9/2029		1/9/2024	996,230.00	100.51	1,005,120.00	0.3%	Moody's-Aaa	1074
3133EPU37	1,000,000.00	3.96	997,783.81	3.69	2,368.06	7,336.19	S&P-AA+	2.8
FFCB (223-29 & 223-30) 3.875 1/9/2029		1/9/2024	995,000.00	100.51	1,005,120.00	0.3%	Moody's-Aaa	1074
3133EPU37	1,000,000.00	3.99	997,060.76	3.69	2,368.06	8,059.24	S&P-AA+	2.8
FFCB (223-35) 4.125 3/12/2029		3/14/2024	999,020.00	101.36	1,013,570.00	0.3%	S&P-AA+	1136
3133EP5J0	1,000,000.00	4.15	999,389.65	3.66	15,927.08	14,180.35	Moody's-Aaa	2.91
FFCB (223-38) 4.625 4/5/2029		4/5/2024	1,010,800.00	102.73	1,027,280.00	0.3%	Moody's-Aaa	1160
3133EPXV2	1,000,000.00	4.38	1,006,860.90	3.71	14,902.78	20,419.10	S&P-AA+	2.95
FFCB (223-39) 4.375 4/10/2029		4/10/2024	1,000,000.00	102.24	1,022,420.00	0.3%	None	1165
3133ERAK7	1,000,000.00	4.38	1,000,000.00	3.62	13,489.58	22,420.00	None	2.98
FFCB (223-48) & (223-49) 4.25 6/11/2029		6/11/2024	1,991,099.10	101.82	2,036,420.00	0.6%	None	1227
3133ERGS4	2,000,000.00	4.35	1,994,018.95	3.67	11,805.56	42,401.05	None	3.15
FFCB (223-48) & (223-49) 4.25 6/11/2029		6/11/2024	1,991,540.00	101.82	2,036,420.00	0.6%	None	1227
3133ERGS4	2,000,000.00	4.35	1,994,315.21	3.67	11,805.56	42,104.79	None	3.15
FFCB (224-03 & 224-04) 4.25 7/12/2029		7/12/2024	1,997,780.00	101.89	2,037,860.00	0.6%	None	1258
3133ERKX8	2,000,000.00	4.28	1,998,470.56	3.66	4,486.11	39,389.44	None	3.24
FFCB (224-03 & 224-04) 4.25 7/12/2029		7/12/2024	1,998,660.00	101.89	2,037,860.00	0.6%	None	1258
3133ERKX8	2,000,000.00	4.27	1,999,076.82	3.66	4,486.11	38,783.18	None	3.24



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (224-14) 3.5 9/27/2029		9/27/2024	999,700.00	99.09	990,860.00	0.3%	NR	1335
3133ERVK4	1,000,000.00	3.51	999,780.67	3.77	12,055.56	-8,920.67	NR	3.42
FFCB (224-17 & 224-18) 3.875 10/23/2029		10/23/2024	998,000.00	100.34	1,003,360.00	0.3%	None	1361
3133ERYH8	1,000,000.00	3.92	998,509.31	3.78	10,548.61	4,850.69	None	3.47
FFCB (224-17 & 224-18) 3.875 10/23/2029		10/23/2024	1,995,940.00	100.34	2,006,720.00	0.6%	None	1361
3133ERYH8	2,000,000.00	3.92	1,996,973.90	3.78	21,097.22	9,746.10	None	3.47
FFCB (224-20 & 224-21) 4 11/1/2029		11/1/2024	999,100.00	100.75	1,007,530.00	0.3%	S&P-AA+	1370
3133ERZD6	1,000,000.00	4.02	999,324.75	3.78	10,000.00	8,205.25	None	3.49
FFCB (224-20 & 224-21) 4 11/1/2029		11/1/2024	999,100.00	100.75	1,007,530.00	0.3%	S&P-AA+	1370
3133ERZD6	1,000,000.00	4.02	999,324.75	3.78	10,000.00	8,205.25	None	3.49
FFCB (224-26 & 224-27) 4.375 1/2/2030		1/6/2025	999,950.00	102.07	1,020,660.00	0.3%	Moodys-Aaa	1432
3133ERR29	1,000,000.00	4.38	999,960.70	3.80	3,524.31	20,699.30	S&P-AA+	3.64
FFCB (224-26 & 224-27) 4.375 1/2/2030		1/7/2025	1,000,000.00	102.07	1,020,660.00	0.3%	Moodys-Aaa	1432
3133ERR29	1,000,000.00	4.38	1,000,000.00	3.80	3,524.31	20,660.00	S&P-AA+	3.64
FFCB (225-12) 3.5 9/23/2030		9/23/2025	1,988,860.00	98.72	1,974,300.00	0.6%	S&P-AA+	1696
3133ETYU5	2,000,000.00	3.62	1,989,653.10	3.80	24,888.89	-15,353.10	None	4.27
FFCB (225-12) 3.5 9/23/2030		9/23/2025	1,990,920.00	98.72	1,974,300.00	0.6%	S&P-AA+	1696
3133ETYU5	2,000,000.00	3.60	1,991,566.44	3.80	24,888.89	-17,266.44	None	4.27
FFCB (225-14) 3.75 10/1/2030		10/1/2025	999,540.00	99.89	998,870.00	0.3%	Moodys-Aa1	1704
3133ETB89	1,000,000.00	3.76	999,570.73	3.78	12,500.00	-700.73	S&P-AA+	4.27
FFCB (225-14) 3.75 10/1/2030		10/7/2025	1,001,277.00	99.89	998,870.00	0.3%	Moodys-Aa1	1704
3133ETB89	1,000,000.00	3.72	1,001,195.61	3.78	12,500.00	-2,325.61	S&P-AA+	4.27
FFCB (225-19) 3.7 11/14/2030		11/14/2025	2,000,000.00	99.50	1,990,060.00	0.6%	None	1748
3133ETV61	2,000,000.00	3.70	2,000,000.00	3.81	15,827.78	-9,940.00	None	4.4



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FFCB (225-25) 3.625 1/13/2031		1/13/2026	995,700.00	99.29	992,870.00	0.3%	None	1808
3133ET7A9	1,000,000.00	3.72	995,742.39	3.78	1,812.50	-2,872.39	None	4.57
FFCB 4.125 2/13/2029		2/13/2024	992,647.00	101.45	1,014,540.00	0.3%	S&P-AA+	1109
3133EP3B9	1,000,000.00	4.29	995,536.68	3.61	19,250.00	19,003.32	Moody's-Aaa	2.83
FFCB 4.25 2/4/2030		2/4/2025	995,550.00	101.60	1,016,020.00	0.3%	None	1465
3133ER2X8	1,000,000.00	4.35	996,429.76	3.82	20,895.83	19,590.24	None	3.66
FHLB (220-40) 0.5 3/13/2026		3/15/2021	983,597.00	99.66	996,610.00	0.3%	S&P-AA+	41
3130ALG40	1,000,000.00	0.84	999,631.29	3.41	1,916.67	-3,021.29	Moody's-Aaa	0.12
FHLB (220-41) 0.75 3/13/2026		3/15/2021	998,380.00	99.69	996,890.00	0.3%	Moody's-Aaa	41
3130ALN83	1,000,000.00	0.78	999,963.59	3.42	2,875.00	-3,073.59	S&P-AA+	0.12
FHLB (220-56) 0.75 6/12/2026		6/14/2021	997,797.00	98.94	989,440.00	0.3%	S&P-AA+	132
3130AMFS6	1,000,000.00	0.80	999,840.57	3.69	1,020.83	-10,400.57	Moody's-Aaa	0.36
FHLB (221-01) 0.875 6/12/2026		7/1/2021	998,890.00	99.02	990,190.00	0.3%	S&P-AAA	132
3130AN4T4	1,000,000.00	0.90	999,918.92	3.60	1,190.97	-9,728.92	Moody's-Aaa	0.36
FHLB (221-15) 1.875 9/11/2026		9/13/2021	2,102,980.00	98.98	1,979,540.00	0.61%	S&P-AA+	223
3130A8XY4	2,000,000.00	0.82	2,012,590.21	3.58	14,583.33	-33,050.21	Moody's-Aaa	0.61
FHLB (221-33) 2.125 12/11/2026		12/13/2021	1,045,702.00	98.78	987,840.00	0.3%	Moody's-Aaa	314
3130A9YY1	1,000,000.00	1.18	1,007,867.56	3.57	2,951.39	-20,027.56	S&P-AA+	0.86
FHLB (221-35) 1.25 12/21/2026		12/27/2021	2,000,578.00	98.02	1,960,380.00	0.6%	S&P-AA+	324
3130AQF65	2,000,000.00	1.24	2,000,102.90	3.53	2,777.78	-39,722.90	Moody's-Aaa	0.89
FHLB (221-91) 3.125 6/11/2027		6/13/2022	2,006,600.00	99.46	1,989,220.00	0.6%	Moody's-Aaa	496
3130AEFG0	2,000,000.00	3.05	2,001,794.74	3.53	8,680.56	-12,574.74	S&P-AA+	1.34
FHLB (222-22) 3.625 9/10/2027		9/15/2022	998,874.06	100.21	1,002,060.00	0.3%	None	587
3130ATDM6	1,000,000.00	3.65	999,637.05	3.49	14,197.92	2,422.95	None	1.56



## Nevada County Portfolio Holdings by Asset Class All Portfolios

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (222-50) 4.25 12/10/2027		12/12/2022	1,010,680.00	101.22	1,012,240.00	0.3%	None	678
3130ATUS4	1,000,000.00	4.01	1,003,969.87	3.56	6,020.83	8,270.13	None	1.8
FHLB (222-63) 3.55 10/1/2027		2/3/2023	2,002,620.00	99.97	1,999,460.00	0.6%	None	608
3130AUQ31	2,000,000.00	3.52	2,000,936.48	3.57	23,666.67	-1,476.48	None	1.61
FHLB (222-72) 4.5 3/10/2028		3/28/2023	1,032,209.00	101.94	1,019,380.00	0.31%	None	769
3130ATS57	1,000,000.00	3.78	1,013,691.94	3.54	17,625.00	5,688.06	None	2
FHLB (222-84) 3.75 6/9/2028		6/9/2023	992,276.00	100.47	1,004,690.00	0.3%	S&P-AA+	860
3130AVVX7	1,000,000.00	3.92	996,364.18	3.54	5,416.67	8,325.82	Moody's-Aaa	2.27
FHLB (222-86) 4 6/9/2028		6/9/2023	1,003,000.00	101.01	1,010,060.00	0.3%	S&P-AA+	860
3130AWC24	1,000,000.00	3.93	1,001,412.15	3.55	5,777.78	8,647.85	Moody's-Aaa	2.26
FHLB (223-05) 4.04 7/18/2028		7/18/2023	2,000,000.00	100.92	2,018,360.00	0.6%	None	899
3130AWN6	2,000,000.00	4.04	2,000,000.00	3.65	2,917.78	18,360.00	None	2.37
FHLB (223-09) 4.375 9/8/2028		9/8/2023	1,987,851.40	101.93	2,038,600.00	0.6%	Moody's-Aaa	951
3130AWTR1	2,000,000.00	4.51	1,993,676.34	3.59	34,756.94	44,923.66	S&P-AA+	2.45
FHLB (223-21) 5.03 10/23/2028		11/1/2023	2,015,080.00	103.50	2,069,940.00	0.61%	Moody's-Aaa	996
3130AXLQ9	2,000,000.00	4.86	2,008,261.65	3.67	27,385.56	61,678.35	S&P-AA+	2.55
FHLB (223-24) 3.25 11/16/2028		11/16/2023	1,875,504.00	99.37	1,987,440.00	0.58%	Moody's-Aaa	1020
3130AFFX0	2,000,000.00	4.66	1,930,494.84	3.49	13,541.67	56,945.16	S&P-AA+	2.67
FHLB (223-25 & 223-26) 4.75 12/8/2028		12/8/2023	1,019,500.00	103.11	1,031,140.00	0.3%	Moody's-Aaa	1042
3130AXQK7	1,000,000.00	4.31	1,011,121.51	3.59	6,993.06	20,018.49	S&P-AA+	2.69
FHLB (223-25 & 223-26) 4.75 12/8/2028		12/8/2023	1,020,720.00	103.11	1,031,140.00	0.31%	Moody's-Aaa	1042
3130AXQK7	1,000,000.00	4.28	1,011,817.32	3.59	6,993.06	19,322.68	S&P-AA+	2.69
FHLB (223-33) 4.168 2/15/2029		2/15/2024	1,000,805.00	101.18	1,011,760.00	0.3%	None	1111
3130AYWP7	1,000,000.00	4.15	1,000,489.52	3.75	19,219.11	11,270.48	None	2.83



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB (223-37) 4 3/28/2029		3/28/2024	992,843.00	100.81	1,008,140.00	0.3%	S&P-AA+	1152
3130B0GB9	1,000,000.00	4.16	995,484.74	3.72	13,666.67	12,655.26	None	2.96
FHLB (223-47) 4.625 6/8/2029		6/10/2024	2,013,538.00	103.09	2,061,740.00	0.61%	Moodys-Aaa	1224
3130B1BC0	2,000,000.00	4.47	2,009,084.71	3.64	13,618.06	52,655.29	S&P-AA+	3.13
FHLB (224-11) 4.125 9/14/2029		9/20/2024	2,054,380.00	101.42	2,028,360.00	0.62%	Moodys-Aaa	1322
3130ATHX8	2,000,000.00	3.53	2,039,500.20	3.70	31,395.83	-11,140.20	S&P-AA+	3.35
FHLB (225-11) 4.5 9/13/2030		9/15/2025	2,081,600.00	103.09	2,061,880.00	0.63%	Moodys-Aa1	1686
3130AWTS9	2,000,000.00	3.60	2,075,426.32	3.76	34,000.00	-13,546.32	S&P-AA+	4.16
FHLB (225-26) 3.625 12/13/2030		1/16/2026	1,115,408.00	99.38	1,113,000.00	0.34%	Moodys-Aa1	1777
3130AFDV6	1,120,000.00	3.72	1,115,446.44	3.77	5,413.33	-2,446.44	S&P-AA+	4.48
FHLB 4.25 7/29/2030-26		7/29/2025	1,000,000.00	100.25	1,002,490.00	0.3%	None	179
3130B7B45	1,000,000.00	4.25	1,000,000.00	4.19	236.11	2,490.00	None	4.14
FHLB 4.25 7/29/2030-26		7/29/2025	1,000,000.00	100.25	1,002,490.00	0.3%	None	179
3130B7B45	1,000,000.00	4.25	1,000,000.00	4.19	236.11	2,490.00	None	4.14
FNMA (220-47) 2.125 4/24/2026		4/26/2021	2,126,960.00	99.63	1,992,660.00	0.6%	S&P-AA+	83
3135G0K36	2,000,000.00	0.83	2,005,777.24	3.71	11,451.39	-13,117.24	Moodys-Aaa	0.23
FNMA (221-16) 1.875 9/24/2026		9/27/2021	1,044,990.00	98.89	988,860.00	0.3%	Moodys-Aaa	236
3135G0Q22	1,000,000.00	0.95	1,005,824.27	3.63	6,614.58	-16,964.27	S&P-AA+	0.64
FNMA (222-31) 0.75 10/8/2027		10/26/2022	1,691,262.00	95.51	1,910,180.00	0.57%	None	615
3135G05Y5	2,000,000.00	4.24	1,894,981.27	3.52	4,708.33	15,198.73	None	1.67
FNMA (223-07) 6.16 8/7/2028		8/7/2023	742,389.20	106.09	727,777.40	0.22%	Moodys-Aaa	919
31359MEA7	686,000.00	4.32	714,364.35	3.61	20,424.51	13,413.05	S&P-AA+	2.31
FNMA (223-42 & 223-43) 6.25 5/15/2029		5/20/2024	1,080,341.10	108.14	1,081,390.00	0.32%	Moodys-Aaa	1200
31359MEU3	1,000,000.00	4.44	1,052,943.06	3.60	13,194.44	28,446.94	S&P-AA+	3



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FNMA (225-21) 6.625 11/15/2030		11/19/2025	2,263,780.00	112.27	2,245,300.00	0.68%	S&P-AA+	1749
31359MGK3	2,000,000.00	3.71	2,253,211.43	3.80	27,972.22	-7,911.43	Moodys-Aa1	4.17
FNMA 0.875 8/5/2030		8/8/2025	1,735,440.00	88.28	1,765,580.00	0.53%	S&P-AA+	1647
3135G05Q2	2,000,000.00	3.81	1,760,981.72	3.72	8,555.56	4,598.28	Moodys-Aa1	4.41
FNMA 0.875 8/5/2030		8/11/2025	1,736,678.00	88.28	1,765,580.00	0.53%	S&P-AA+	1647
3135G05Q2	2,000,000.00	3.80	1,761,708.06	3.72	8,555.56	3,871.94	Moodys-Aa1	4.41
FNMA 0.875 8/5/2030		1/26/2026	1,761,160.00	88.28	1,765,580.00	0.53%	S&P-AA+	1647
3135G05Q2	2,000,000.00	3.77	1,761,882.88	3.72	8,555.56	3,697.12	Moodys-Aa1	4.41
			<b>136,565,061.66</b>		<b>137,171,489.80</b>	<b>41.11%</b>		<b>887</b>
<b>Sub Total US Agency Bonds &gt;&gt; 0% Limit</b>	<b>137,251,000.00</b>	<b>3.33</b>	<b>136,698,610.78</b>	<b>3.64</b>	<b>1,059,266.36</b>	<b>472,879.02</b>		<b>2.35</b>
<b>US Treasury Bonds &gt;&gt; 0% Limit</b>								
T-Bond 0.5 2/28/2026		3/1/2021	994,531.25	99.77	997,680.00	0.3%	NR	28
91282CBQ3	1,000,000.00	0.61	999,916.10	3.50	2,113.26	-2,236.10	NR	0.08
T-Bond 0.5 2/28/2026		3/23/2021	1,967,120.00	99.77	1,995,360.00	0.6%	NR	28
91282CBQ3	2,000,000.00	0.84	1,999,489.38	3.50	4,226.52	-4,129.38	NR	0.08
T-Bond 0.625 7/31/2026		8/2/2021	1,991,562.50	98.54	1,970,800.00	0.6%	S&P-AAA	181
91282CCP4	2,000,000.00	0.71	1,999,162.73	3.60	0.00	-28,362.73	Moodys-Aaa	0.5
T-Bond 0.75 4/30/2026		4/30/2021	1,992,031.25	99.31	1,986,280.00	0.6%	S&P-AAA	89
91282CBW0	2,000,000.00	0.83	1,999,611.60	3.56	3,812.15	-13,331.60	Moodys-Aaa	0.25
T-Bond 0.75 5/31/2026		6/1/2021	1,996,875.00	99.07	1,981,320.00	0.6%	S&P-AAA	120
91282CCF6	2,000,000.00	0.78	1,999,794.52	3.61	2,554.94	-18,474.52	Moodys-Aaa	0.33
T-Bond 0.75 8/31/2026		8/31/2021	1,996,875.00	98.38	1,967,680.00	0.6%	S&P-AAA	212
91282CCW9	2,000,000.00	0.78	1,999,637.19	3.60	6,339.78	-31,957.19	Moodys-Aaa	0.58
T-Bond 0.875 9/30/2026		9/30/2021	996,093.75	98.25	982,450.00	0.3%	S&P-AAA	242
91282CCZ2	1,000,000.00	0.96	999,482.30	3.58	2,956.73	-17,032.30	Moodys-Aaa	0.66



**Nevada County**  
**Portfolio Holdings by Asset Class**  
**All Portfolios**

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bond 1.125 10/31/2026		11/1/2021	1,992,734.38	98.19	1,963,860.00	0.6%	S&P-AAA	273
91282CDG3	2,000,000.00	1.20	1,998,913.14	3.60	5,718.23	-35,053.14	Moody's-Aaa	0.74
T-Bond 1.25 11/30/2026		11/30/2021	1,001,396.71	98.13	981,250.00	0.3%	S&P-AAA	303
91282CDK4	1,000,000.00	1.22	1,000,231.77	3.56	2,129.12	-18,981.77	Moody's-Aaa	0.83
T-Bond 1.625 8/15/2029		11/14/2024	1,777,812.50	93.36	1,867,180.00	0.55%	None	1292
912828YB0	2,000,000.00	4.23	1,834,543.95	3.64	14,925.27	32,636.05	None	3.42
T-Bond 1.625 8/15/2029		9/4/2025	1,856,875.00	93.36	1,867,180.00	0.56%	None	1292
912828YB0	2,000,000.00	3.59	1,871,674.18	3.64	14,925.27	-4,494.18	None	3.42
T-Bond 2.375 5/15/2027		5/19/2022	975,625.00	98.58	985,780.00	0.3%	S&P-AAA	469
912828X88	1,000,000.00	2.90	993,725.64	3.51	5,051.80	-7,945.64	Moody's-Aaa	1.27
T-Bond 2.875 8/15/2028		9/4/2025	1,960,937.50	98.34	1,966,780.00	0.59%	None	927
9128284V9	2,000,000.00	3.58	1,966,346.71	3.56	26,120.43	433.29	None	2.44
T-Bond 3.5 11/30/2030		12/9/2025	990,083.67	98.74	987,420.00	0.3%	None	1764
91282CPN5	1,000,000.00	3.72	990,372.92	3.79	5,961.54	-2,952.92	None	4.46
T-Bond 3.625 12/31/2030		1/16/2026	995,468.75	99.24	992,420.00	0.3%	None	1795
91282CPR6	1,000,000.00	3.73	995,506.30	3.80	3,104.28	-3,086.30	None	4.53
T-Bond 3.75 12/31/2030		1/16/2026	1,001,015.63	99.78	997,810.00	0.3%	None	1795
91282CJQ5	1,000,000.00	3.73	1,001,007.21	3.80	3,211.33	-3,197.21	None	4.52
T-Bond 3.75 6/30/2030		1/26/2026	1,996,562.50	100.00	2,000,000.00	0.6%	None	1611
91282CHJ3	2,000,000.00	3.79	1,996,573.14	3.75	6,422.65	3,426.86	None	4.1
T-Bond 3.875 7/31/2030		1/26/2026	2,005,625.00	100.48	2,009,680.00	0.6%	None	1642
91282CNN7	2,000,000.00	3.81	2,005,607.92	3.76	0.00	4,072.08	None	4.17
<b>Sub Total US Treasury Bonds &gt;&gt; 0% Limit</b>	<b>29,000,000.00</b>	<b>2.23</b>	<b>28,489,225.39</b>	<b>3.63</b>	<b>28,500,930.00</b>	<b>8.6%</b>		<b>743</b>
			<b>28,651,596.70</b>		<b>109,573.30</b>	<b>-150,666.70</b>		<b>1.93</b>



**Nevada County  
Portfolio Holdings by Asset Class  
All Portfolios**

Date: 1/31/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			330,286,260.37		332,187,558.82	100.00%		595
<b>TOTAL PORTFOLIO</b>	<b>333,170,506.72</b>	<b>3.22</b>	<b>331,591,144.25</b>	<b>3.51</b>	<b>1,721,210.14</b>	<b>596,414.57</b>		<b>1.56</b>