

**Resolution of the Lake of the Pines Ranchos  
Community Services District**

**RESOLUTION #20-21-01**

**BUDGET FOR FISCAL YEAR 2020-2021**

BE IT RESOLVED that the Board of Directors of the Lake of the Pines Ranchos Community Services District hereby adopts the attached Budget for the Fiscal Year 2020-2021, see Exhibit "A" (attached).

PASSED AND ADOPTED by the Board of Directors of the Lake of the Pines Ranchos Community Services District, County of Nevada, California, at the regular meeting held on July 13, 2020, by the following vote.

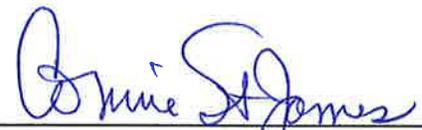
AYES: 4

NOES: 0

ABSENT: 1

ABSTAIN: 0

BY:   
Chairperson of the Board

ATTEST:   
Secretary to the Board

**EXHIBIT "A"**  
**Lake of the Pines Ranchos**  
**Community Services District**  
**Budget 2020-21**

Projected Revenue			Projected Expenses		
<b>ASSETS &amp; LIABILITIES</b>			<b>EXPENSES</b>		
<b>ASSETS</b>			<b>OVERHEAD EXPENSES (Non-Road Maintenance):</b>		
Cash on Hand (06/30/2020)	163,073		Insurance	4,800	
Less outstanding warrant	<u>0</u>	163,073	Memberships	225	
Projected Revenue 2018-19			Office Expense	400	
Taxes	23,000		Professional Services	6,500	
Interest	1,000		Rent	500	
Intergovernment revenue	186		Fees	850	
Special Assessment	34,000		Miscellaneous Expenses	<u>200</u>	
Other revenue	<u>0</u>	58,186	Total Overhead		13,475
Total Assets		<u><u>221,259</u></u>			
<b>ASSETS RESTRICTED</b>			<b>ROAD EXPENSES</b>		
None		0	Repairs/Improvements	197,784	
<b>ASSETS UNRESTRICTED</b>			Contingency	<u>10,000</u>	
Assigned Funds			Total Road Expenses		207,784
Road Expenses		207,784			
Overhead		<u>13,475</u>	<b>TOTAL EXPENSES</b>		<u><u>221,259</u></u>
Total Assets Unrestricted		<u><u>221,259</u></u>			
<b>LIABILITIES</b>					
None		<u><u>0</u></u>			

*NOTE: There are no restricted funds and no liabilities; therefore, all funds will be unrestricted and assigned to either Road Maintenance or Overhead.*

**Lake of the Pines Ranchos  
Community Services District  
Compare Actual 2019-20 to Actual 2018-19**

	Actual 2019-20	Actual 2018-19	Change	
CASH ON HAND (06/30)	230,617	191,742		
OUTSTANDING WARRANT	0	0		
<b>ROADS REVENUE</b>				
Taxes	23,308	22,068	1,240	5.6%
Interest	3,185	3,817	(632)	-16.6%
Intergovernment revenue	184	195	(11)	-5.6%
Special Assessment	34,000	34,000	0	0.0%
Other Revenue	0	0	0	
<b>Total Revenue</b>	<u>60,677</u>	<u>60,080</u>	<u>0</u>	<u>0.0%</u>
<b>BALANCE</b>	<u>291,294</u>	<u>251,822</u>	<u>597</u>	
<b>ROAD EXPENSES</b>				
<b>Overhead (Non-Road)</b>				
Insurance*	0	1,172	(1,172)	-100.0%
Memberships	186	177	9	5.1%
Office Expense	325	315	10	3.2%
Professional Services	5,255	5,635	(380)	-6.7%
Rent	480	525	(45)	-8.6%
Fees	834	733	101	13.8%
Misc	0	217	(217)	-100.0%
<b>Total Overhead</b>	<u>7,080</u>	<u>8,774</u>		
Reserve				
Structure/Improvements	121,140	12,456	(108,684)	
<b>TOTAL EXPENSES</b>	<u>128,220</u>	<u>21,230</u>	<u>(106,990)</u>	
<b>ENDING BALANCE</b>	<u>163,074</u>	<u>230,592</u>		

\*Insurance in the amount of \$2400 was not paid until July 2020

**Lake of the Pines Ranchos  
Community Services District  
2019-20 Actual Compared to Budget**

	Actual 2018-19	Budget 2019-20	Difference	
CASH ON HAND (06/30)	230,617	230,593		
Outstanding Warrants	0	0		
<b>ROADS REVENUE</b>				
Taxes	23,308	21,000	2,308	9.9%
Interest	3,185	195	2,990	93.9%
Intergovernment revenue	184	186		0.0%
Special Assessment	34,000	34,000	0	0.0%
Other Revenue	0	0	0	
<b>Total Revenue</b>	<u>60,677</u>	<u>55,381</u>	<u>5,296</u>	<u>8.7%</u>
<b>BALANCE</b>	<u>291,294</u>	<u>285,974</u>	<u>10,594</u>	<u>-0.3%</u>
<b>ROAD EXPENSES</b>				
<b>Overhead (Non-Road)</b>				
Insurance	0	1,500	(1,500)	-100.0%
Memberships	186	225	(39)	-21.0%
Office Expense	325	400	(75)	-23.1%
Professional Services	5,255	6,500	(1,245)	-23.7%
Rent	480	550	(70)	-14.6%
Fees	834	800	34	4.1%
Miscellaneous Expenses	0	200	(200)	-100.0%
<b>Total Overhead</b>	<u>7,080</u>	<u>10,175</u>	<u>0</u>	
Reserve				
Structure/Improvements	121,140	275,799	(154,659)	
<b>TOTAL EXPENSES</b>	<u>128,220</u>	<u>285,974</u>	<u>(157,754)</u>	
<b>ENDING BALANCE</b>	<u>163,074</u>	<u>0</u>		