

**Resolution of the Lake of the Pines Ranchos
Community Services District**

RESOLUTION #21-22-01

BUDGET FOR FISCAL YEAR 2021-2022

BE IT RESOLVED that the Board of Directors of the Lake of the Pines Ranchos Community Services District hereby adopts the attached Budget for the Fiscal Year 2021-2022, see Exhibit "A" (attached).

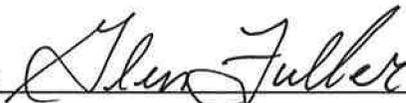
PASSED AND ADOPTED by the Board of Directors of the Lake of the Pines Ranchos Community Services District, County of Nevada, California, at the regular meeting held on July 12, 2021, by the following vote.

AYES: 4

NOES: 0

ABSENT: 1

ABSTAIN: 0

BY: 
Chairperson of the Board

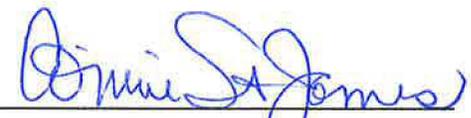
ATTEST: 
Secretary to the Board

EXHIBIT "A"
Lake of the Pines Ranchos
Community Services District
Budget 2021-22

<u>Projected Revenue</u>	<u>Projected Expenses</u>
ASSETS & LIABILITIES	EXPENSES
ASSETS	OVERHEAD EXPENSES (Non-Road Maintenance):
Cash on Hand (06/30/2021) 157,626	Insurance 5,000
Less outstanding warrant <u>0</u> 157,626	Memberships 225
Projected Revenue 2021-22	Office Expense 800
Taxes 24,611	Professional Services 17,500
Interest 1,000	Rent 500
Intergovernment revenue 186	Fees 900
Special Assessment 34,000	Miscellaneous Expenses <u>200</u>
Other revenue <u>0</u> 59,797	Total Overhead 25,125
Total Assets <u>217,422</u>	
ASSETS RESTRICTED	ROAD EXPENSES
None 0	Repairs/Improvements 182,297
ASSETS UNRESTRICTED	Contingency <u>10,000</u>
Assigned Funds	Total Road Expenses 192,297
Road Expenses 192,297	
Overhead <u>25,125</u>	TOTAL EXPENSES
Total Assets Unrestricted <u>217,422</u>	<u>217,422</u>
LIABILITIES	
None <u>0</u>	

NOTE: There are no restricted funds and no liabilities; therefore, all funds will be unrestricted and assigned to either Road Maintenance or Overhead.

**Lake of the Pines Ranchos
Community Services District
Compare Actual 2020-21 to Actual 2019-20**

	Actual 2020-21	Actual 2019-20	Change	
CASH ON HAND (06/30)	157,626	230,617		
OUTSTANDING WARRANT	0	0		
ROADS REVENUE				
Taxes	24,611	23,308	1,303	5.6%
Interest	2,006	3,185	(1,179)	-37.0%
Intergovernment revenue	182	184	(2)	-1.1%
Special Assessment	34,000	34,000	0	0.0%
Other Revenue	0	0	0	
Total Revenue	<u>60,799</u>	<u>60,677</u>	<u>0</u>	<u>0.0%</u>
BALANCE	<u>218,424</u>	<u>291,294</u>	<u>122</u>	
ROAD EXPENSES				
Overhead (Non-Road)				
Insurance*	4,973	0	4,973	-100.0%
Memberships	191	186	5	2.7%
Office Expense	407	325	82	25.2%
Professional Services	6,985	5,255	1,730	32.9%
Rent	236	480	(244)	-50.8%
Fees	872	834	38	4.6%
Misc	0	0	0	
Total Overhead	<u>13,664</u>	<u>7,080</u>		
Reserve				
Structure/Improvements	<u>52,617</u>	<u>121,140</u>	<u>68,523</u>	
TOTAL EXPENSES	<u>66,281</u>	<u>128,220</u>	<u>61,939</u>	
ENDING BALANCE	<u>152,143</u>	<u>163,074</u>		

*Insurance in the amount of \$2400 due in FYE 2019-20 was not paid until FYE 2020-21.

**Lake of the Pines Ranchos
Community Services District
2020-21 Actual Compared to Budget**

	<u>Auctual 2020-21</u>	<u>Budget 2020-21</u>	<u>Difference</u>	
CASH ON HAND (06/30)	163,073	163,073		
Outstanding Warrants	0	0		
ROADS REVENUE				
Taxes	24,611	23,000	1,611	6.5%
Interest	2,006	1,000	1,006	50.1%
Intergovernment revenue	182	186		0.0%
Special Assessment	34,000	34,000	0	0.0%
Other Revenue	0	0	0	
Total Revenue	<u>60,799</u>	<u>58,186</u>	<u>2,613</u>	4.3%
BALANCE	<u>223,872</u>	<u>221,259</u>	<u>5,229</u>	-0.3%
ROAD EXPENSES				
Overhead (Non-Road)				
Insurance	4,973	4,800	173	3.5%
Memberships	191	225	(34)	-17.8%
Office Expense	407	400	7	1.7%
Professional Services	6,985	6,500	485	6.9%
Rent	236	500	(264)	-111.9%
Fees	872	850	22	2.5%
Miscellaneous Expenses	0	200	(200)	-100.0%
Total Overhead	<u>13,664</u>	<u>13,475</u>	0	
Reserve				
Structure/Improvements	<u>52,617</u>	<u>207,784</u>	<u>(155,167)</u>	
TOTAL EXPENSES	<u>66,281</u>	<u>221,259</u>	<u>(154,978)</u>	
ENDING BALANCE	<u>157,591</u>	<u>0</u>		