

**Resolution of the Lake of the Pines Ranchos
Community Services District**

RESOLUTION #22-23-02

BUDGET FOR FISCAL YEAR 2022-2023

BE IT RESOLVED that the Board of Directors of the Lake of the Pines Ranchos Community Services District hereby adopts the attached Budget for the Fiscal Year 2022-2023, see Exhibit "A" (attached).

PASSED AND ADOPTED by the Board of Directors of the Lake of the Pines Ranchos Community Services District, County of Nevada, California, at the regular meeting held on July 11, 2022, by the following vote.

AYES: 4

NOES: 0

ABSENT: 0

ABSTAIN: 0

BY: 
Chairperson of the Board

ATTEST: 
Secretary to the Board

EXHIBIT "A"
Lake of the Pines Ranchos
Community Services District
Budget 2022-23

Projected Revenue			Projected Expenses		
ASSETS & LIABILITIES			EXPENSES		
ASSETS			OVERHEAD EXPENSES (Non-Road Maintenance):		
Cash on Hand (06/30/2022)	170,763		Insurance	5,000	
Less outstanding warrant	0	170,763	Memberships	325	
Projected Revenue 2022-23			Office Expense	800	
Taxes	26,014		Professional Services	6,000	
Interest	1,000		Rent	500	
Intergovernment revenue	186		Fees	900	
Special Assessment	34,000		Miscellaneous Expenses	200	
Special Assessment II	36,426		Total Overhead		13,725
Other revenue	0	97,626			
Total Assets		268,388			
ASSETS RESTRICTED			ROAD EXPENSES		
None		0	Repairs/Improvements	244,663	
ASSETS UNRESTRICTED			Contingency	10,000	
Assigned Funds			Total Road Expenses		254,663
Road Expenses	254,663				
Overhead	13,725		TOTAL EXPENSES		268,388
Total Assets Unrestricted		268,388			
LIABILITIES					
None		0			

NOTE: There are no restricted funds and no liabilities; therefore, all funds will be unrestricted and assigned to either Road Maintenance or Overhead.

**Lake of the Pines Ranchos
Community Services District
2021-22 Actual Compared to Budget**

	<u>Auctual 2021-22</u>	<u>Budget 2021-22</u>	<u>Difference</u>	
CASH ON HAND (06/30)	157,647	157,626		
Outstanding Warrants	0	0		
ROADS REVENUE				
NID Sttlement	496,906	496,906	0	0.0%
Taxes	26,014	24,611	1,403	5.7%
Interest	3,885	1,000	2,885	288.5%
Intergovernment revenue	180	185	(5)	-2.8%
Special Assessment	34,000	34,000	0	0.0%
Other Revenue	3	0	3	100.0%
Total Revenue	<u>560,988</u>	<u>556,702</u>	<u>4,286</u>	<u>0.8%</u>
BALANCE	<u>718,635</u>	<u>714,328</u>	<u>8,573</u>	<u>1.2%</u>
ROAD EXPENSES				
Overhead (Non-Road)				
Insurance	2,800	5,000	(2,200)	-44.0%
Memberships	303	225	78	34.7%
Office Expense	558	800	(242)	-30.2%
Professional Services	15,900	17,500	(1,600)	-9.1%
Rent	472	500	(28)	-5.6%
Fees	894	900	(6)	-0.7%
Road Signs	161	200	(39)	-19.4%
Total Overhead	21,088	25,125		
Reserve				
Structure/Improvements	<u>526,784</u>	<u>689,203</u>	<u>(162,419)</u>	<u>-23.6%</u>
TOTAL EXPENSES	<u>547,872</u>	<u>714,328</u>	<u>(166,456)</u>	<u>-23.3%</u>
ENDING BALANCE	<u>170,763</u>	<u>0</u>		

**Lake of the Pines Ranchos
Community Services District
Compare Actual 2021-22 to Actual 2020-21**

	Actual 2021-22	Actual 2020-21	Change	
CASH ON HAND (06/30)	157,647	157,626		
OUTSTANDING WARRANT	0	0		
ROADS REVENUE				
Taxes	26,014	24,611	1,403	5.7%
Interest	3,885	2,006	1,880	93.7%
Intergovernment revenue	180	182	(2)	-1.2%
Special Assessment	34,000	34,000	0	0.0%
NID Settlement	496,906	0	496,906	100.0%
Other Revenue	3	0	3	100.0%
Total Revenue	<u>560,988</u>	<u>60,799</u>	<u>500,190</u>	<u>822.7%</u>
BALANCE	<u>718,635</u>	<u>218,424</u>	<u>500,211</u>	<u>229.0%</u>
ROAD EXPENSES				
Overhead (Non-Road)				
Insurance	2,800	4,973	(2,173)	-43.7%
Memberships	303	191	112	58.6%
Office Expense	558	407	151	37.1%
Professional Services*	15,900	6,985	8,915	127.6%
Rent**	472	236	236	100.0%
Fees	894	872	22	2.5%
Road Signs	161	0	161	100.0%
Total Overhead	<u>21,088</u>	<u>13,664</u>	<u>7,424</u>	<u>54.3%</u>
Reserve				
Structure/Improvements	<u>526,784</u>	<u>52,617</u>	<u>474,167</u>	<u>901.2%</u>
TOTAL EXPENSES	<u>547,872</u>	<u>66,281</u>	<u>481,591</u>	<u>726.6%</u>
ENDING BALANCE	<u>170,763</u>	<u>152,143</u>	<u>18,620</u>	<u>12.2%</u>

*Harris & Associates was paid \$9,300 in 2021-22 to assist with a proposed road fee increase

*Legal fees were paid in the amount of \$467.50 related to the proposed road fee increase

**Billing for storage rental in 2020-21 was not billed until 2020-22