

County of Nevada

State of California



Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2021

Auditor-Controller
Marcia L. Salter



The **Nevada County Operations Center** is a newly constructed facility completed in October 2020 to replace the county's previous vehicle maintenance and storage facility which was a third of the size of the new installation's 33,000-square-feet with room for additional expansions in the future. The new center houses administrative offices, 12 equipment bays, a gas-powered emergency generator, water station, saline solution mix station, carport, and a 3,800-square foot sand barn.

Front Cover

An aerial shot of the Nevada County Operations Center. Photo provided by county staff.

**County of Nevada
State of California**

Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2021

**COUNTY OF NEVADA
Auditor-Controller's Office**

**Marcia L. Salter
Auditor-Controller**

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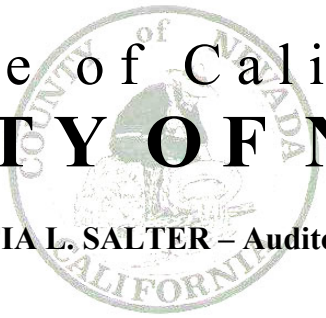
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INTRODUCTORY SECTION

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State of California COUNTY OF NEVADA

MARCIA L. SALTER – Auditor-Controller

Auditor-Controller
950 Maidu Avenue
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February 22, 2022

To the Honorable Board of Supervisors and the Citizens of the County of Nevada:

The Annual Comprehensive Financial Report (ACFR) of the County of Nevada for the fiscal year ended June 30, 2021 is hereby submitted in compliance with Sections 25250 & 25253 of the Government Code of the State of California. These statutes require all general-purpose local governments to issue an annual report on the financial position and activities of that government. The report must be presented in conformance with generally accepted accounting principles (GAAP) and must be audited by an independent firm of certified public accountants in conformance with generally accepted auditing standards (GAAS). The financial statements contained in this ACFR meet these requirements.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Since the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The financial statements contained in this ACFR have been audited by CliftonLarsonAllen, LLP (CLA), a Professional Corporation of Certified Public Accountants. Their audit was performed in accordance with GAAS. The auditors have concluded, based on their audit, that the financial statements combined with the accompanying footnotes present fairly, in all material respects, the financial condition of Nevada County as of June 30, 2021. A copy of their report is located at the front of the financial section of this ACFR. In planning and performing the audit of the financial statements, CLA considered the internal control structure of the County in order to determine appropriate audit procedures.

Management is required by GAAP to provide a management discussion and analysis (MD&A) in conjunction with financial statement reporting. The purpose of the MD&A is to introduce the basic financial statements and to provide an analytical overview of the financial activities of the County. The MD&A can be found immediately following the report of the independent auditors.

In addition to the annual audit of this ACFR, the County is required to undergo an annual single audit in compliance with the requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement. Information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the auditors' report on the internal control and compliance with applicable laws and regulations, are presented in a separate publication.

PROFILE OF THE COUNTY OF NEVADA

General Information

With an area of about 978 square miles, the County of Nevada is situated in the gold country of northern California. The County is located about 45 miles northeast of Sacramento, 130 miles northeast of San Francisco, and 12 miles southwest of Reno, Nevada. It is bordered by Sierra County to the north, Yuba County to the west, Placer County to the south, and the State of Nevada to the east.



County Government

Nevada County was organized by an act of the legislature, approved May 18, 1851. Before that time it had been a part of Yuba County, but the growth of population and business following the gold rush of 1849-50, plus the distance of the courts for trial of important criminal and civil business, resulted in the move for a separate county organization.

The County is a general law county and is governed by a five-member Board of Supervisors, elected to serve four-year terms. Each is elected from one of the five supervisorial districts of the County. Supervisors from District 3 and 4 are elected in gubernatorial election years (2022, 2026 etc.) while supervisors from Districts 1, 2 and 5 are elected in presidential years (2024, 2028 etc.). District boundaries are adjusted after every federal census to equalize district population as closely as possible.

The Board of Supervisors is the legislative and executive body of County government and also serves as the governing body of the Nevada County Sanitation District No.1. In addition, members of the Board represent the County on numerous intergovernmental bodies. In its legislative duties, the Board adopts ordinances, resolutions and rules within the limits prescribed by State law and are responsible for seeing that all Federal and State mandated functions are properly discharged.

As an executive body, the Board determines annual budget allocation; approves contracts for public improvement projects and other specialized services; conducts public hearings on matters such as zoning appeals and planning issues; provides for the compensation of all County officials and employees; creates offices, boards and commissions as needed,

appointing members and fixing the terms of office; directs an annual audit of all County financial records; provides policy direction to the County Executive Officer for the operation and administration of County departments; and exercises executive authority for the provision of local government services to County residents.

The remaining elected officials are the Assessor, the Auditor-Controller, the Clerk-Recorder, the District Attorney, the Sheriff and the Treasurer-Tax Collector. The County Executive Officer (CEO) is appointed by the Board to run the day-to-day operations of the County.

County Services

The County, with an average 809 full-time equivalent employees, provides a full range of services to its residents including public safety protection; corrections and probation; construction and maintenance of roads, bridges, and other infrastructure; health services; public assistance programs; sanitation services; environmental services; libraries; and a variety of other general governmental services. Every resident of the County, directly or indirectly, benefits from these services. Most services performed by the County are provided for all residents, regardless of whether those residents live in cities or unincorporated areas. The County prides itself on being innovative in the delivery of services to its citizens. The following is a sampling of service enhancements recently deployed:

- Responding to the COVID-19 pandemic was a significant focus for the County in 2020-21. The County leveraged local and private dollars by partnering them with State and Federal Funding to establish and enhance programs to minimize the loss of life and negative economic impacts. It stood up and supported vaccination efforts, fed vulnerable populations, and supported local business. Over \$1 million in micro-grants were provided to local businesses and 30% of its \$10.3 million in federal Coronavirus Relief Fund (CRF) allocation was distributed to the community to support business and economic recovery and increase broadband access. PPE and hand sanitizer were distributed to the public, business community and county staff.
- Emergency Preparedness and public communication remained a priority. The County expanded its public outreach team and partnered with community news outlets to keep the public aware of matters impacting the community and local government. The County's Ready Nevada County dashboard provides the public with key information in the event of an emergency and was widely used during the Jones Fire event. The COVID19 dashboard reports key metrics of the state of the pandemic in our community.
- Created a mobile hotspot lending program through the Libraries, that provided 66 hotspots for check-out and enabled 66 community members or families to access free internet, regardless of financial or geographic barriers.
- Strengthened the physical and digital security of elections and voting systems and implemented a public facing webcam for election observers during the 2020 election.
- Provided 16 group crisis interventions on virtual platforms to school, community and county groups impacted by stressors including unexpected death and delivery of services under multiple challenges including a pandemic, social unrest, wildfire, extended smoke, and power outages.
- Continued partnership between the Sheriff's Office, Probation and HHSA to provide in-house wraparound services to inmates that are sentenced to local detention pursuant to AB109 and include mental health counseling, job preparedness, substance abuse counseling, and other evidenced-based treatment programs. These services help bridge the gap between custody and supervised release.

Accounting Information

The accounts of the County are organized on the basis of funds, each of which is considered a separate entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which the spending activities are controlled.

The governmental reporting entity consists of the County and its component units. Component units are legally separate organizations for which the Board of Supervisors is financially accountable or other organizations for which the nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The following blended component units are considered to be part of the primary government for reporting purposes: Nevada County Sanitation District, the Nevada County Finance Authority, Special Districts governed by the Board, and Special Assessment Debt with County commitment. Note 1 of the Notes to the Financial Statements contains additional information on these entities.

Budgetary Process

The County is required by State law to adopt a balanced budget by October 2nd of each fiscal year. The County's established practice is to complete the budget process and formally adopt by July 1st. The process begins in February with budget instructions issued to departments by the County Executive Officer (CEO). Department heads are responsible for preparing and managing their budgets. The County Executive Office reviews departmental projections for expenditure and income accuracy, consistency with budget policies, and planned attainment of the County's goals and objectives. As a recommending body to the CEO, a Budget Subcommittee is appointed, whose members provide a comprehensive review of department requests for service levels, funding, and staffing. The subcommittee consists of two members of the Board of Supervisors. Also serving as advisors are the elected Auditor-Controller, the County Executive Officer, and the Deputy County Executive Officer. The Board of Supervisors is responsible for adopting the budget, after considering it as a whole, and gauging its success in reflecting County goals and priorities for the community. After adoption of the budget, the County Executive Officer's staff reviews and monitors revenues and expenditures quarterly and assists departments in fiscal management as necessary.

The County Auditor-Controller is responsible for monitoring and reporting expenditures within budgeted appropriations. Budget information is presented in the statements that follow for the general and special revenue funds. This budget data is prepared on the modified accrual basis consistent with comparable actual amounts. Budgets are also adopted for the enterprise and internal service funds. Budget appropriations represent original amounts adjusted by budget transfers and appropriation amendments. Encumbrance accounting is utilized during the year for budget control purposes. However, encumbrances outstanding at year-end do not constitute expenditures or liabilities, but rather reserves of fund balances. Unencumbered budget appropriations lapse at the end of the fiscal year.

The CEO may approve transfers of appropriations between major objects of expenditure within the same service budget unit (SBU) and fund. The Board must approve amendments or transfers of appropriations between SBUs within any fund and supplemental appropriations necessary and normally financed by unanticipated revenues during the year. Any deficiency of budgeted revenues and other financing sources over expenditures and other financing uses is financed by beginning available fund balances.

LOCAL ECONOMY

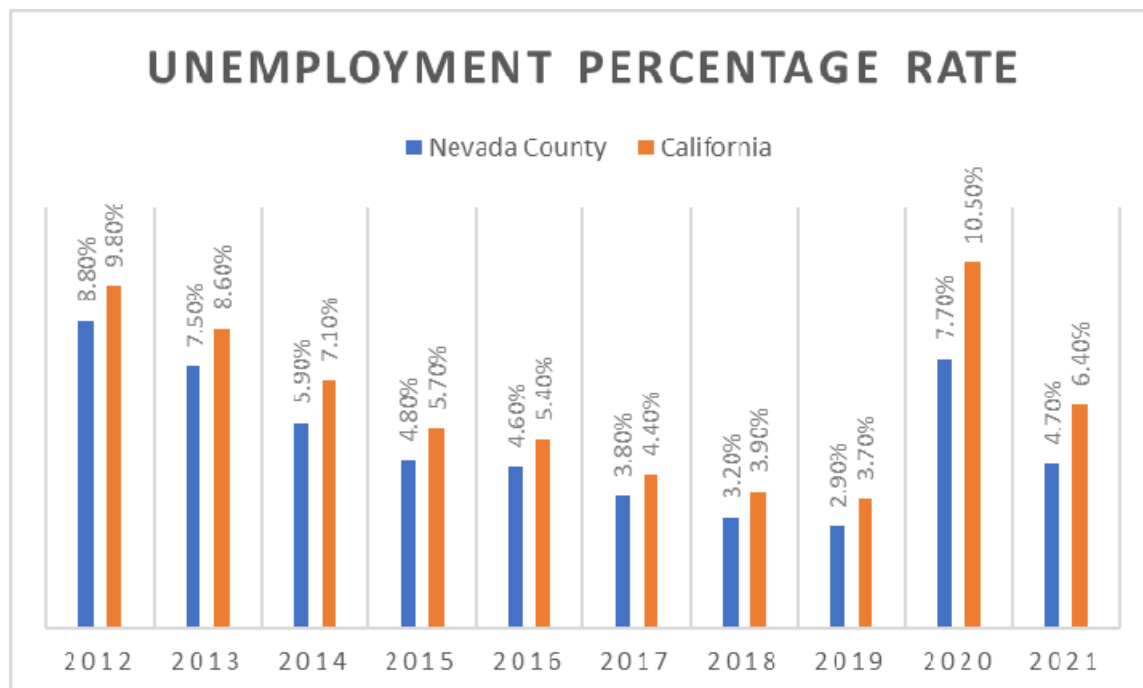
The County of Nevada is a rural community located within a convenient distance from urban centers in Sacramento, San Francisco Bay Area and Reno. The major sectors of employers in the government's boundaries include Education & Health Services, Leisure & Hospitality, and Federal, State and Local governments.

Population

The 2021 estimated population figures, as provided by the State Department of Finance for the County are 97,466. This is less than a tenth of a percent decrease from 2020. About 67% or 65,414 of the residents live in the unincorporated areas. The Town of Truckee is the largest of the three cities within the County, with approximately 16,213 residents in 2021. The City of Grass Valley is the second largest city within the boundaries of the County with a population of 12,758. Nevada City serves as the County seat with a population of 3,081.

Labor Force

The County's September 2021 labor force totaled 47,750 according to the State Employment Development Department, which was an increase of 1,920 from the 2020 figure for the same month. Nevada County's unemployment rate in September 2021 was 4.7% which was a significant improvement from September 2020's unemployment rate of 7.7% which was reflective of the economic repercussions of the COVID 19 crisis. California's statewide rate was 6.4% for the same September 2021 time period. The median household income within the County of Nevada is \$66,096 (in 2019 dollars as provided by the US Census Bureau). This is 12.1% lower than the California median household income of \$75,235.



The County had experienced a constant economic upcycle for 10 years. However, with advent of the COVID 19 pandemic and restrictions placed on the certain sectors within the County beginning in March of 2020, the unemployment rate substantially increased. Now, one year later, the immediate reactions to the pandemic have subsided and unemployment has improved

though not quite to pre-pandemic levels. The 1% Local Sales and Use Tax revenue to the County increased 16.4% year over year. The prior year consumer spending contraction was replaced by renewed consumer spending and 4% inflation. According to UCLA Anderson Forecast, the State's economy will continue to be influenced by the evolution of the coronavirus pandemic and inflation will continue at around 4% in 2022.

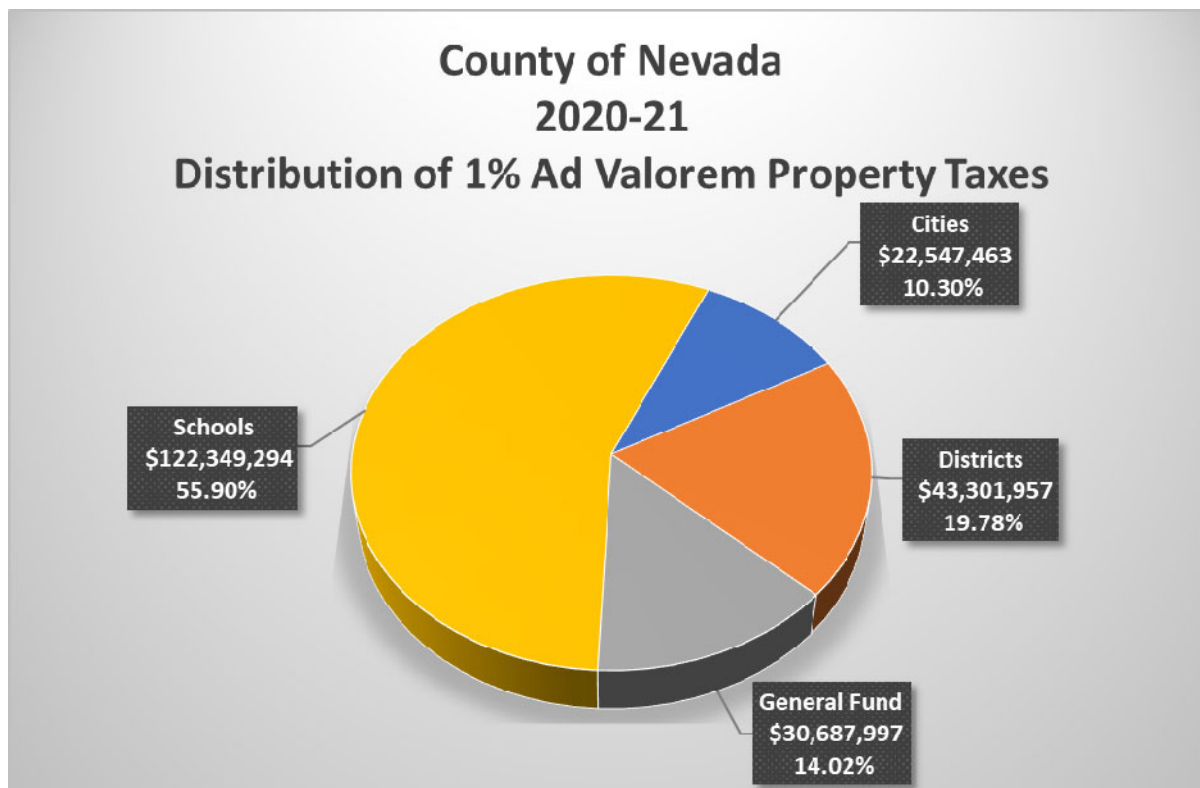
Housing

The real estate market appeared to steadily increase with some fluctuation in median housing prices over the past year. California Association of Realtors data showed the median residential property in Nevada County for October 2021 was \$525,000 from \$490,350 in October of 2020 which is a 6.6% increase. The real estate market in the eastern portion of the county has increased with the median sales reported at \$1.02 million in October 2021, which is a 34% increase year over year according to Zillow.com.

Property Tax Collection and Apportionment

Property taxes levied countywide (secured, unsecured and unitary) rose in fiscal year 2020-21 to \$218,886,711. This was a 4.5% increase over the previous fiscal year total of \$209,559,693. The growth in property tax revenue is a combination of the sales activity in the real estate market, the annual CPI which is capped at 2% by California statute, along with the adjustments to assessed values for those properties under the California Prop 8 assessment program.

The Auditor-Controller calculates the local property tax bills based on assessed values as provided by the Assessor. The Treasurer-Tax Collector then mails the tax bills and is charged with the collection. The Auditor-Controller apportions all property tax revenues to the various taxing entities within the boundaries of the County.



The continuing increase of property values has a positive and direct effect on the County General Fund as property taxes are the largest source of discretionary dollars. The County's 2021-22 Assessed Values has resulted in a 7.67% increase which will equate to a similar increase in property tax revenues from the prior year for the County's General Fund for the upcoming fiscal year.

Debt Administration

Contained within the County's tax code area are numerous municipalities, school districts and special-purpose districts providing public services. These entities have outstanding bonds issued in the form of general obligation bonds.

Direct debt constitutes debt directly issued by the County while overlapping debt constitutes that portion of the debt issued by different public entities within the same tax code area as the County's. The County is not responsible for overlapping debt of the other local agencies.

The County had \$43,960,715 in direct debt outstanding as of June 30, 2021. This includes the 2019 Certificates of Participation, capital leases, special assessment debt and direct bank loans payable. This amount also includes the Sanitation District's State Revolving Fund loans for three major plant upgrades.

Nevada County's credit rating remains strong with an AA from S&P Global Ratings Services.

RELEVANT FINANCIAL POLICIES

Budget Policies

The Board of Supervisors adopted several policies to guide the preparation of the budget. The following are several key items:

- Every effort will be made to provide same level service as the prior year. This may require the reorganization or streamlining of current resources.
- The budget must be balanced. Specifically, income must be equal to or greater than expenses. The total expenses of a department will be their expenses from the prior year as modified by MOU changes and minor increases in services and supplies to the extent resources allow.
- There will be no unfunded positions included in the budget. All vacancies will be reviewed for need and potential elimination. Revenue contingent positions that lose their State and Federal funding will be eliminated first before other cuts are enacted.
- The budget will only use reserve funds for emergency and one-time expenditures or for purposes designated to fund. Every effort will be used to preserve reserve funds.
- There will be a high level of fiscal discipline by the Department Heads, Budget Subcommittee, County Executive Office, and Board of Supervisors. Every effort will be made to maximize County assets, achieve a high level of funding for employee retirement promises, evaluate cost per service item and develop and maintain contracts with vendors within Nevada County.

Financial Management Policies

Fund Balance Policy

The Board of Supervisors adopted an updated comprehensive fund balance policy for the County's General fund in June 2015. In an effort to maintain the County's credit rating and meet seasonal cash flow shortfalls, the Board has established and committed to maintain a minimum unrestricted fund balance in the General Fund equal to 15% budgeted net General Fund appropriations for expenditures (appropriations less capital outlay, contributions to reserves, and operating contingencies). The policy establishes the guidance for prudent levels of fund balance and reserves to provide the ability to sustain services and planned capital projects with a minimal disruption during cyclical downturns.

Debt Management Policy

The Board of Supervisors adopted a debt management policy in early 2016. The objectives of this policy are to maintain financial discipline and long-term stability; enhance the quality of decisions by establishing a systematic and prudent approach to debt issuance and debt management; facilitate approval of debt issuance using predetermined policies; protect the County's good credit worthiness and minimize the County's borrowing costs; and incorporate debt management practices into the County's planning and project management activities.

Pension Management Policy

The Board of Supervisors adopted a pension management policy in June of 2019. The purpose of the policy is to institute strong financial management practices and support fiscal prudence by: targeting the long-term health of the County's pension plan; encouraging stabilization of pension costs to avoid disruptions of services; smoothing the impact of pension costs to avoid extreme costs in any given budget year; and maintain budget flexibility to meet fiscal requirements in times of stress.

Long-term Financial Planning

The County's long-term financial planning has focused on the capital and infrastructure improvements needs of Facilities and Roads. Capital Expenditures in the major operating funds have ranged from approximately \$3.0 million in fiscal years 2003-2004 to \$12.2 million for 2019-2020, reflecting the county's dedication to sustaining our infrastructure. In 2020-21, with some focus shifted to coronavirus pandemic priorities, the Capital Expenditures decreased to \$9.2 million. The County has assigned a portion of the General Fund's available fund balance to build toward the funding for future projects.

The County's Capital Facilities Master Plan was recently presented and adopted by the Board in 2021. The 2021-2026 plan includes future facility needs assessment, renewable and sustainable energy planning to include solar and emerging technologies, inventory of existing facilities, condition assessment of existing facilities, plans to address deferred maintenance, office space standards and incorporates a recently completed Countywide ADA Self Evaluation and Transition plan that highlights areas in need of modification. The plan identifies specific facility projects and estimates costs. The Capital Facilities Committee meets regularly throughout the fiscal year to review current and future projects. Project expenditure and revenue projections are utilized in the budget and considered when projecting future years.

Each year a five-year Road Maintenance and Capital Improvement Plan (CIP) is prepared for and approved by the County Board of Supervisors. The CIP is a plan for short range and long-range plans to improve or rehabilitate the 562 miles of County-owned roads. While the CIP covers a five-year planning period, it is updated each year to reflect ongoing changes as new projects are added, existing projects modified, and completed projects deleted from the plan

document. The 2021 CIP represents a five-year, \$132 million program from July 2020 through June 2025. The funding for the CIP projects is a mix of Federal, State, and local sources and subject to availability.

Major Initiatives

The County Board of Supervisors annually reviews and adopts the County's guiding [Vision, Mission and Value Statements](#) which sets the tone from the top on serving our citizens, providing needed services and operating the government in a fiscally responsible manner. The County's Value Statements include Collaboration (both internal and external partners) and Innovation. In keeping with these two values and the County's Mission statement to "... deliver excellent services in a fiscally responsible manner", the county management looks for opportunities to provide needed services through various alternative delivery options. The primary service model that has proven to be most effective is based upon contracting with a qualified independent service provider which includes for-profit and not-for-profit entities. The most prevalent service area that has embraced this model is in the mental health services. Other service areas that have successfully transitioned to this model include the Animal Shelter services, Para-Transit services and a segment of the Housing and Community Services programs all which are being managed and operated by not-for-profit organizations as well as the Solid Waste franchise which includes the western county transfer operations by a for-profit firm.

The continued success of the alternative service delivery option has provided the County with a means to control a portion of its largest expenditure category, the salaries and benefits of its workforce, while still maintaining the level and quality of services. Staffing levels have gone from a high of 1,055 in 2001-02 to 801 authorized full-time equivalent positions for the 2021-22 adopted budget.

Other Factors Affecting Financial Condition

California local governments are particularly susceptible to State and Federal budgetary constraints and legislated changes. The State acts as a pass-through entity for much of the County's program revenues which are a mix of federal and state funding. A change in the funding formulas or shift of programs can cause great concern for the local agency that is required to maintain the program and services.

The continuing trend by the State is for the realignment of certain programs. Beginning with the 2012-13 fiscal year, the state shifted \$12.1 million dollars of funding for certain realigned programs in the areas of criminal justice, law enforcement, mental health, Cal WORKS, child welfare, foster care, and adoptions. The state shifted \$14.7 million dollars in 2020-21. While this shift promotes local control for service delivery, there is a concern as to whether an adequate flow of funds will be available in the future to support the on-going programs. The County remains cautious on impacts that could occur on funding in the future.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the County of Nevada for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2020. This was the thirteenth consecutive year that the Auditor-Controller's Office has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized ACFR whose contents conform to

program standards. Such ACFRs must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this Comprehensive Annual Financial Report was possible with the combined efforts of numerous individuals. I wish to express my deepest appreciation to the staff in the Auditor-Controller's Office for their outstanding effort and commitment to the preparation and review of this report. I would like to thank all the departments and agencies who contributed financial information to this report along with our independent auditors, CliftonLarsonAllen LLP and staff, for their assistance and guidance in producing this ACFR. Finally, I would like to thank the Board of Supervisors and the County Executive Office for their leadership and fiscally prudent policies to sustain the financial health of the County.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Marcia L. Salter".

Marcia L. Salter
Auditor-Controller



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Nevada
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO

COUNTY OF NEVADA

County Officials

<https://www.mynevadacounty.com/1781/All-Appointed-Officials>

Appointed Officials

Agricultural Commissioner	Chris de Nijs
Chief Information Officer	Steve Monaghan
Chief Probation Officer	Michael Ertola
Clerk of the Board of Supervisors	Julie Patterson Hunter
Community Development Agency Director	Trisha Tillotson
County Counsel	Kit Elliott
County Executive Officer	Alison Lehman
County Librarian	Nick Wilczek
Director of Behavioral Health	Phebe Bell
Director of Building	Craig Griesbach
Director of Housing & Child Support Services	Mike Dent
Director of Environmental Health	Amy Irani
Director of Health & Human Services Agency	Ryan Gruver
Director of Human Resources	Steven Rose
Director of Planning	Brian Foss
Director of Public Health	Jill Blake
Director of Public Works	Trisha Tillotson (acting)
Director of Social Services	Rachel Roos
Horticulture & Small Farms Advisor	Cindy Fake
Public Defender	Keri Klein

<https://www.mynevadacounty.com/731/Board-of-Supervisors>

Board of Supervisors

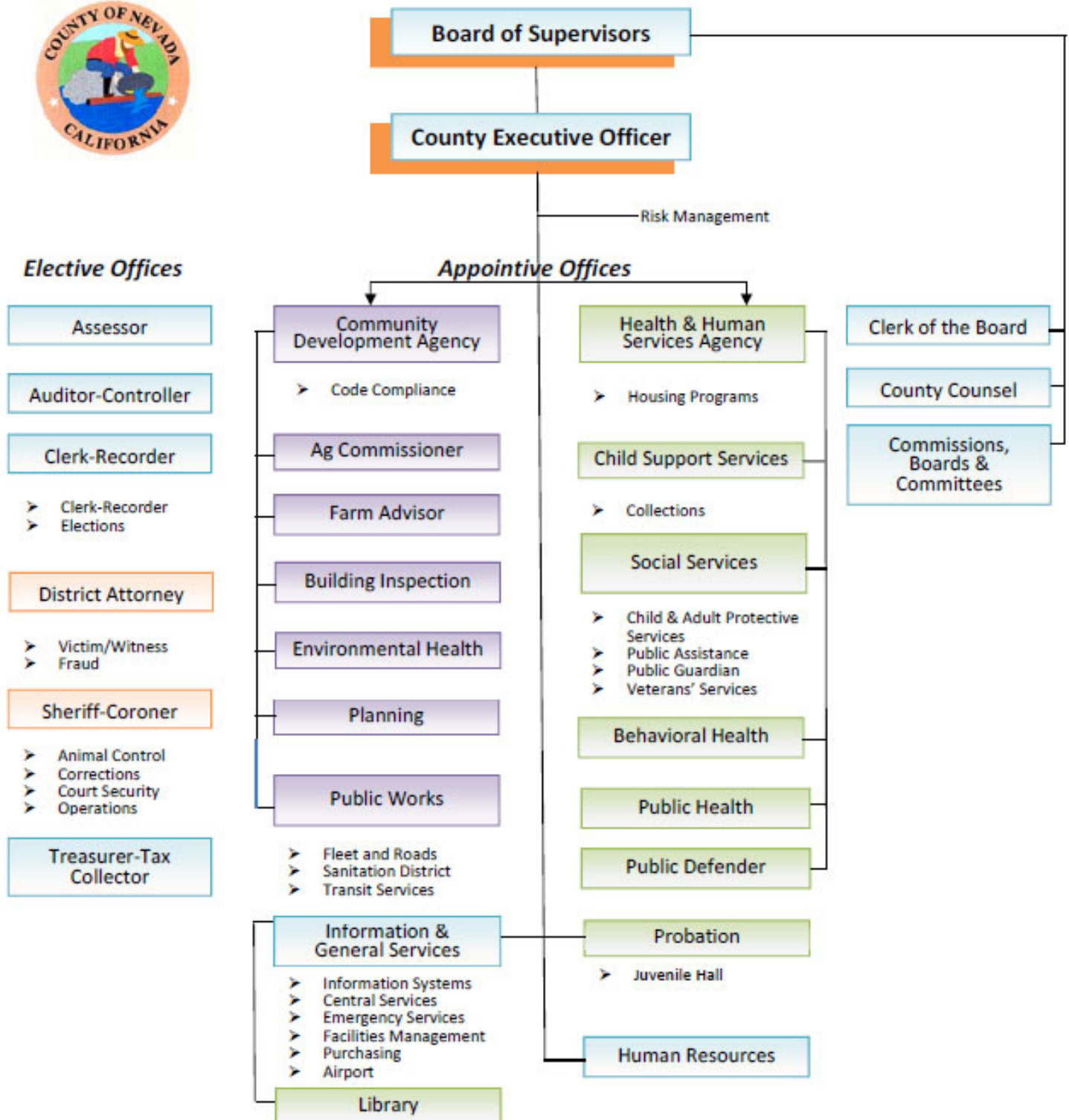
District 1	Heidi Hall
District 2	Ed Scofield
District 3	Dan Miller
District 4	Susan Hoek
District 5	Hardy Bullock

<https://www.mynevadacounty.com/1839/Elected-Officials-Elections>

Elected Officials

Assessor	Sue Horne
Auditor-Controller	Marcia Salter
Clerk-Recorder/Registrar of Voters	Greg Diaz
District Attorney	Clifford Newell
Sheriff-Coroner-Public Administrator	Shannan Moon
Treasurer-Tax Collector	Tina Vernon

Nevada County Government Organization



Note: The colors represent departments with related programs and customer bases.

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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Board of Supervisors and Grand Jury
County of Nevada
Nevada City, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Nevada, California (the County), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2021, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Prior Period Adjustments

As disclosed in Note 12 to the financial statements, prior period adjustments were recorded for the correction of errors related to the PG&E settlement. Our opinion is not modified with respect to these matters.

As disclosed in Note 12 to the financial statements prior period adjustments were recorded for the implementation of Government Accounting Standards Board Statement No. 84 – *Fiduciary Funds*. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

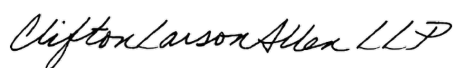
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of change in the net pension liability and related ratios and schedule of contributions, schedule of change in the other postemployment benefit liability and related ratios and schedule of contributions, infrastructure assets reported using the modified approach, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Nevada's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.



CliftonLarsonAllen LLP

Roseville, California
February 22, 2022

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

This section of the County of Nevada's (County's) annual comprehensive financial report (ACFR) provides an overview and analysis of the County's financial activities for the fiscal year ended June 30, 2021. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements and notes to the financial statements following this section.

FINANCIAL HIGHLIGHTS

- The County's Net position increased \$24,919,866 or 9.3% from prior year, including prior period adjustments.
- The County's total assets increased \$36,700,310 or 6.8% primarily due to an increase in intergovernmental revenue from CARES Act, the Coronavirus Relief Fund and the American Rescue Plan.
- The County's total long-term liabilities increased from \$283,415,840 to \$291,444,134 an increase of \$8,028,294, or 2.8%. The increase is primarily related to Net Pension Liabilities as employees retire, OPEB, and extinguishment of debt.
- As of June 30, 2021, the County's governmental funds reported condensed ending fund balances in the amount of \$135,341,286, an increase of \$19,223,497 or 16.6% from the prior year's ending fund balance, including prior period adjustments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) **Government-wide** financial statements, 2) **Fund** financial statements, and 3) **Notes** to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows, liabilities and deferred inflows, with the difference, as illustrated below, reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Net Position = (Assets + Deferred Outflows of Resources) – (Liabilities + Deferred Inflows of Resources)

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in a future fiscal period (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation. The business-type activities of the County include Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, the Sanitation District, Transit Services, and the Airport.

COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. The County's component units are: Nevada County Sanitation District, Nevada County Finance Authority, Special Districts Governed by the Board, and Special Assessment Debt with County Commitment.

The government-wide financial statements can be found on pages 34-36 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains one hundred nineteen individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and other major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual and grouped fund data for the non-major governmental funds are provided in the form of *combining statements* elsewhere in this report.

The governmental fund financial statements can be found on pages 37-42 of this report.

Proprietary funds are maintained in two ways. Enterprise funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions. The County maintains thirty-three individual proprietary funds. The Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, the Airport, Transit Services and Sanitation District are used for business-type activity. The County uses internal service funds to account for its Fleet Management, Vision Insurance, Unemployment Insurance, Liability Insurance, Dental Insurance, Central Services and Energy Services. As these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Western Nevada County Solid Waste, the Airport, Transit Services and the Sanitation District are considered to be major funds of the County and are presented individually. The County's eight non-major internal service funds are combined into single, aggregated presentations in the proprietary fund financial statements. Individual fund data for each of these non-major enterprise and internal service funds are provided in the form of *combining statements* elsewhere in this report.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

The proprietary fund financial statements can be found on pages 43-52 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County maintains two hundred and nine fiduciary funds.

The fiduciary fund financial statements can be found on pages 53-54 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes can be found on pages 55-104 of this report.

Required Supplementary Information consists of funding progress schedules for the County Defined Benefit Pension Plan and Other Post Employment Benefit Plan; the County's General Fund budgetary schedule to demonstrate compliance with the County's adopted budget; the budgetary comparison schedules for all Major Funds, and infrastructure assets reported using the modified approach to account for the County's road subsystem.

Required supplementary information can be found on pages 105-121 of this report.

Combining and individual fund statements and schedules referred to earlier provide information for non-major governmental funds, internal service funds, and fiduciary funds and are presented immediately following the required supplementary information.

Combining and individual fund statements and schedules can be found on pages 122-181 of this report.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve as a useful indicator of the County's financial position over time. On June 30, 2021, the County's total assets and deferred outflows exceeded its liabilities and deferred inflows (net position) by \$292,744,943.

**County's Net Position
June 30, 2021 and 2020**

	Governmental Activities		Business-Type Activities		Total		Variance
	2021	2020	2021	2020	2021	2020	
Assets:							
Current and other assets	\$177,888,430	\$144,349,251	\$20,211,970	\$21,315,377	\$198,100,400	\$165,664,628	19.6%
Capital Assets	321,617,831	315,862,477	57,069,259	58,560,075	378,687,090	374,422,552	1.1%
Total Assets	499,506,261	460,211,728	77,281,229	79,875,452	576,787,490	540,087,180	6.8%
Deferred Outflows of Resources	36,819,794	33,405,863	1,355,628	1,175,532	38,175,422	34,581,395	10.4%
Liabilities:							
Current Liabilities	25,295,714	14,516,119	1,042,063	1,481,738	26,337,777	15,997,857	64.6%
OPEB Liability	22,278,772	23,139,407	959,439	944,593	23,238,211	24,084,000	-3.5%
Net Pension Liability	202,733,101	191,389,577	8,034,758	7,408,978	210,767,859	198,798,555	6.0%
Other Long-term liabilities	42,245,718	43,328,773	15,192,346	17,204,512	57,438,064	60,533,285	-5.1%
Total Liabilities	292,553,305	272,373,876	25,228,606	27,039,821	317,781,911	299,413,697	6.1%
Deferred Inflows of Resources	4,273,204	7,170,950	162,854	258,851	4,436,058	7,429,801	-40.3%
Net Position:							
Net Investment in capital assets	293,418,298	286,694,513	44,685,481	44,490,930	338,103,779	331,185,443	2.1%
Restricted	92,414,915	74,761,887	5,230,617	4,617,790	97,645,532	79,379,677	23.0%
Unrestricted	(146,333,667)	(147,383,635)	3,329,299	4,643,592	(143,004,368)	(142,740,043)	-0.2%
Total Net Position	\$239,499,546	\$214,072,765	\$53,245,397	\$53,752,312	\$292,744,943	\$267,825,077	9.3%

The County's total net position for the primary government increased by \$24,919,866 including prior period adjustment of \$3,351,738 due to a settlement recognition and \$2,461,487 due to the implementation of the GASB 84 *Fiduciary Activities* standard. Of the remaining amount, net investment in capital assets increased by \$6,918,336 and represents the County's continued investment in capital projects. Restricted net position represents resources that are subject to external restrictions on their use and these assets increased by \$18,265,855 during the fiscal year.

As of June 30, 2021, the County's total assets are \$576,787,490, representing an increase of \$36,700,310 or 6.8% from the June 30, 2020 balance of \$540,087,180. Total assets increased by \$39,294,533 in governmental activities and decreased by \$2,544,163 in business-type activities. The increase in current and other assets in governmental activities was due to an increase in intergovernmental funding related to Covid-19 relief. The decrease in the business-type activities is due to annual depreciation of capital assets.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

Deferred outflows of \$38,175,422 represent pension and OPEB contributions made by the County after the June 30, 2020 actuarial measurement date with the balance being changes in actuarial assumptions and net differences between projected and actual earnings on plan investments. Deferred outflows changed 10.4% from the prior year of \$34,581,395.

Total liabilities increased by \$18,368,214 or 6.1% during the current fiscal year to \$317,781,911. The ending liability balance represents an increase in governmental activities while business-type activities decreased.

Current liabilities saw an overall increase of \$10,339,920, primarily in governmental activities accounts payable and deferred revenue-unearned. The most significant increase was \$9,400,319.21 from the American Rescue Plan Act.

The \$8,028,294 increase in total long-term liabilities was due to a \$11,969,304 increase in the pension liability offset by a \$3,941,010 decrease in the OPEB liability as well as the regular pay down of long-term debt obligations.

Deferred inflows changed from \$7,429,801 to \$4,436,058 primarily as a result of differences between expected and actual experience in the OPEB liability measurement as demographic assumptions were updated to the CalPERS 1997-2015 Experience Study which is a primary component of the calculation.

When compared to the prior year, revenues have increased \$21,614,211 or 10.6%, while County expenses increased \$7,270,463 or 3.6%. The following table shows the changes in net position.

**County's Change in Net Position
June 30, 2021 and 2020**

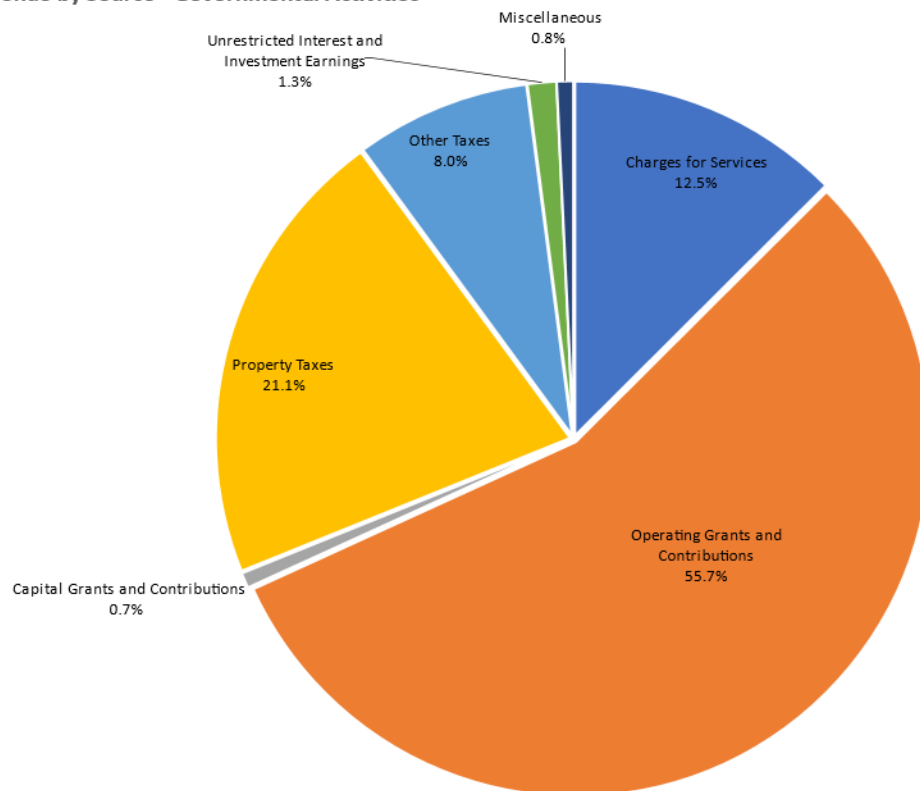
	Governmental Activities		Business- Activities		TOTAL		Percent Change
	2021	2020	2021	2020	2021	2020	
Revenues							
Program revenues:							
Charges for Services	\$26,480,784	\$23,960,522	\$10,163,101	\$10,060,390	\$36,643,885	\$34,020,912	7.7%
Operating Grants and Contributions	117,748,159	99,233,485	4,067,544	4,531,752	121,815,703	103,765,237	17.4%
Capital Grants and Contributions	1479,982	2,127,831	86,393	785,274	1,566,375	2,913,105	-46.2%
General Revenues:							
Property Taxes	44,540,102	42,477,414	-	-	44,540,102	42,477,414	4.9%
Other Taxes	16,898,423	13,645,057	84,719	85,164	16,983,142	13,730,221	23.7%
Unrestricted Interest and Investment Earnings	2,962,716	5,647,123	52,179	832,140	3,014,895	6,479,263	-53.5%
Miscellaneous	1,596,984	1,389,470	240,646	11,899	1,837,630	1,401,369	31.1%
Total Revenues	\$211,707,150	\$188,480,902	\$14,694,582	\$16,306,619	\$226,401,732	\$204,787,521	10.6%
Expenses:							
General Government	20,022,213	17,030,285	-	-	20,022,213	17,030,285	17.6%
Public Protection	70,208,037	73,108,173	-	-	70,208,037	73,108,173	-4.0%
Public Ways and Facilities	11,960,627	11,695,301	-	-	11,960,627	11,695,301	2.3%
Health and Sanitation	42,981,837	39,795,181	-	-	42,981,837	39,795,181	8.0%
Public Assistance	40,478,027	37,015,353	-	-	40,478,027	37,015,353	9.4%
Education	5,537,898	5,410,304	-	-	5,537,898	5,410,304	2.4%
Recreation	40	-	-	-	40	-	0.0%
Interest on long-term debt	1,077,274	1,108,371	-	-	1,077,274	1,108,371	-2.8%
Eastern Nevada County Solid Waste	-	-	227,751	225,080	227,751	225,080	12.2%
Western Nevada County Solid Waste	-	-	655,631	(201,187)	655,631	(201,187)	425.9%
Transit Services	-	-	4,284,484	4,693,966	4,284,484	4,693,966	-8.7%
Airport	-	-	1,607,854	1,420,576	1,607,854	1,420,576	13.2%
Sanitation District	-	-	8,723,225	8,723,225	8,723,225	8,723,225	-5.4%
Total Expenses	\$192,265,953	\$185,162,968	\$15,029,138	\$14,861,660	\$207,295,091	\$200,024,628	3.6%
Excess (deficiency) of	\$19,441,197	\$3,317,934	(334,556)	1,444,959	\$19,106,641	\$4,762,893	-30.12%
Transfers	172,359	(693,835)	(172,359)	693,835	-	-	
Change in net position	\$19,613,556	\$2,624,099	(506,915)	2,138,794	\$19,106,641	\$4,762,893	-30.12%
Net Position - Beginning of Year, Restated	219,885,990	211,448,666	\$3,752,312	\$16,13,518	273,638,302	263,062,184	4.0%
Net Position 06/30	239,499,546	\$214,072,765	\$3,245,397	\$18,272,312	\$292,744,943	\$267,825,077	9.3%

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

Governmental Activities - Revenues:

Governmental activities have increased the County's net position by \$211,707,150 for the fiscal year ended June 30, 2021 from the following sources:

Revenue by Source- Governmental Activities



Key factors of the increase/decrease in *revenues* in the governmental activities:

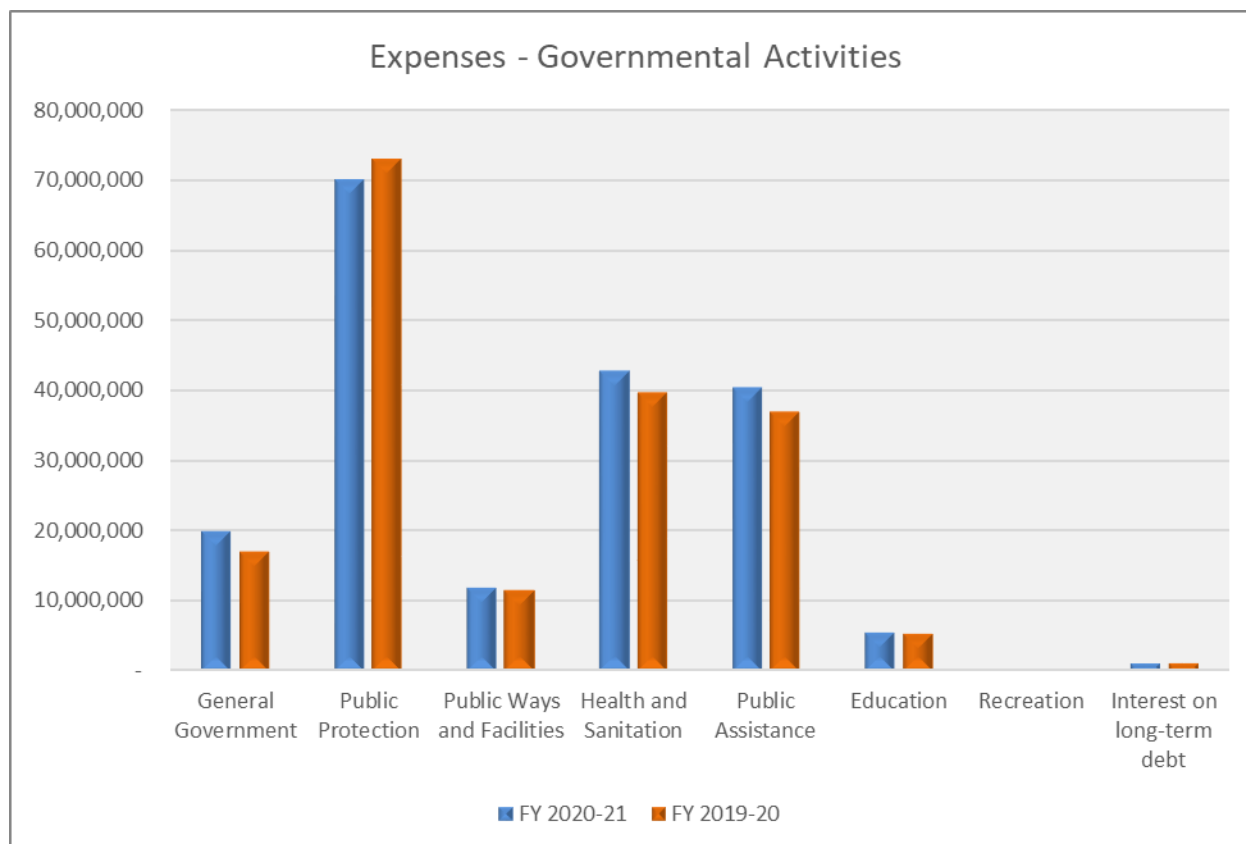
- *Charges for Services* increased by \$2,520,262 from prior year or 10.5% due to the restoration of most services which decreased during the first year of the Covid-19 Pandemic.
- *Operating Grants and Contributions* increased by \$ 18,514,674 or 18.7% mostly due to Coronavirus relief fund grants received from U.S. Department of Treasury and additional State pass-through funds from the CARES Act.
- *Capital Grants and Contributions* decreased by \$647,849 or 30.5% primarily due to the completion of a major capital construction project – Nevada County Operations Center
- *Property Taxes* increased by 4.9% or \$2,062,688 over the prior fiscal year as a result of increases in current secured tax and property tax in lieu of vehicle license fee revenue.
- The *Other Taxes* category increased by \$3,253,366 or 23.7% due to increased sales and use tax.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

- *Unrestricted Interest and Investments* decreased \$2,684,407 due to an decrease in the fair market value of investments as of June 30, 2021.

Governmental Activities - Expenses:

The chart below presents the two-year comparison of the total expenses by function for governmental activities totaling \$192,265,953 for the fiscal year ended 2020-21:



Key factors of the increase/decrease in *expenses* in the governmental activities:

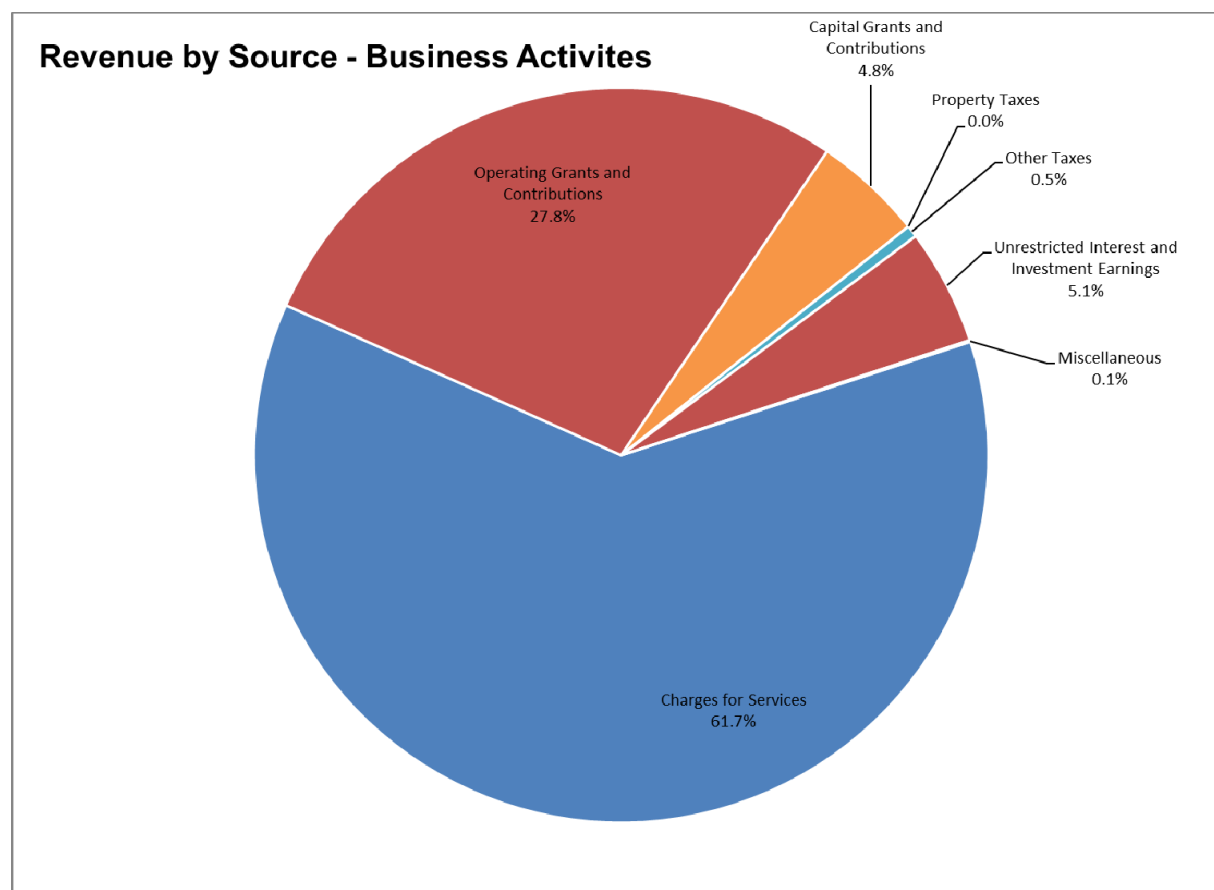
- *General Government* expenses increased \$2,999,928 representing a 17.6% change over the prior year. The increase is due in large part to lower reimbursements of County administrative overhead from departments which reduces General Government expenses reported.
- *Public Protection* expenses decreased \$2,900,136 representing a 4.0% change from the prior year due to the changes to Emergency Management department's contract with the Fire Safe Council for the Ponderosa West defensible space project.
- *Health and Sanitation* expenses increased by \$3,186,158 or 8.0% over prior year level largely due the implementation of various community health programs related to Covid-19.
- *Public Assistance* expenses increased \$3,462,674 or 9.4% due to implementing economic and community resilience programs related to Covid-19 pandemic response.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

Business-Type Activities – Revenues:

Unlike the governmental activities discussed above, which are principally supported by taxes and intergovernmental revenues, business-type activities intend to recover all or a portion of their costs through user fees and charges. The chart below presents the percentage of total revenues by source for business-type activities which totaled \$14,694,582 for the year ended June 30, 2021, a \$1,612,037 or 9.9% decrease from the prior year.

Revenues by Source – Business Type Activities



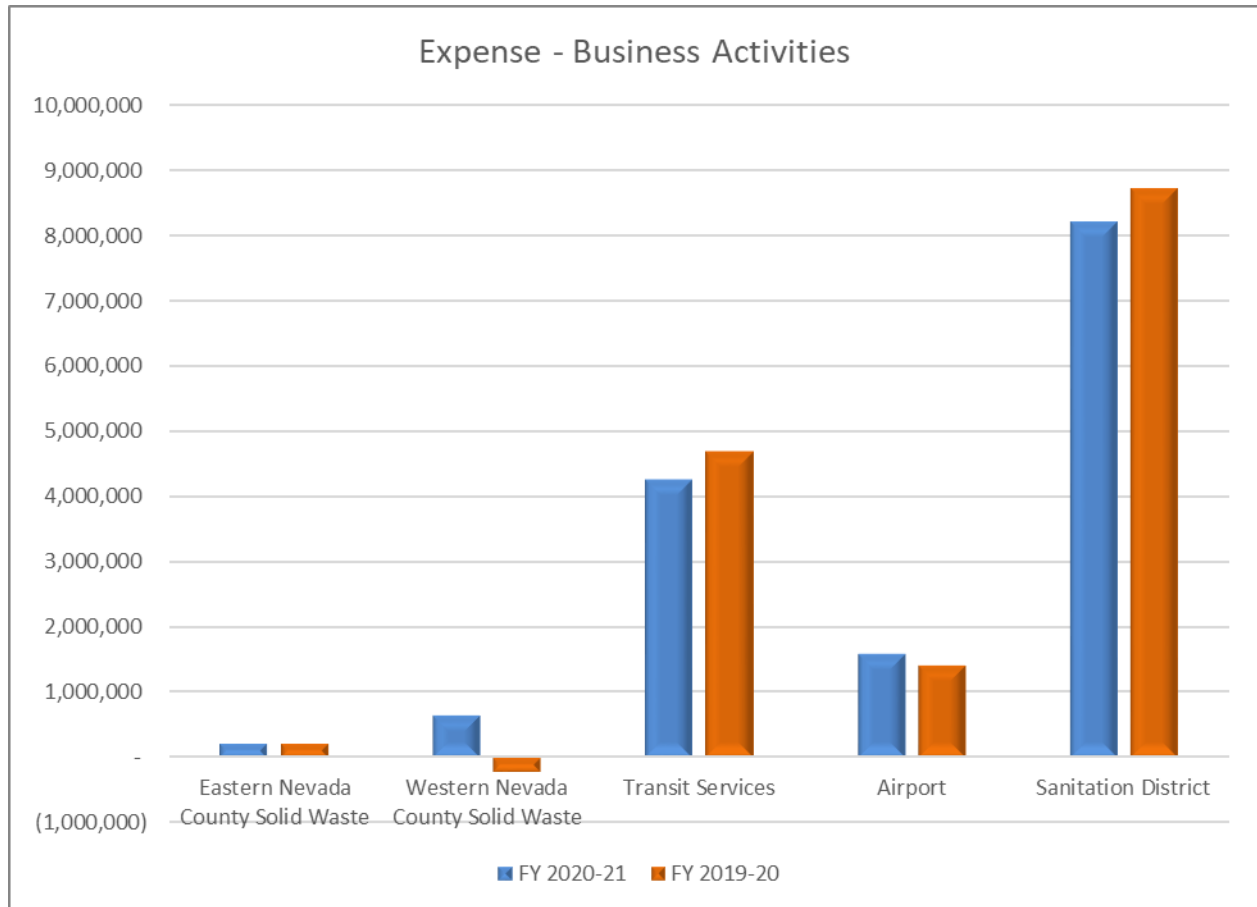
Key factors of the increase/decrease in revenues in the business-type activities:

- *Operating Grants and Contributions* decreased \$464,208 or 10.2% primarily due to a late distribution of the Federal Transit Act grant for fiscal year 2020-21.
- *Capital Grants and Contributions* decreased \$698,881 or 89.2% due to the completion of current capital projects, which were funded by grants.
- *Unrestricted Interest and Investment Earnings* decreased \$779,961 or 93.7% due to a decrease in the fair market value of investments as of June 30, 2021.
- *Miscellaneous Revenues* increased \$228,747 or 1,922.4% due to increases in aviation fuel sales during the Jones Bar fire and the receipts of subrogation revenue.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

Business-Type – Expenses:

The chart below presents the two-year comparison of the total expenses among business-type activities totaling \$15,029,138 for the fiscal year ended 2020-21:



Key factors of the increase/decrease in *expenses* in the business-type activities:

- *Western Nevada County Solid Waste* expenses increased \$856,818 or 425.9% compared to the prior year due to a prior year, one-time adjustment to the post closure liability approved by CalRecycle lowering the corrective action and annual postclosure maintenance requirements.
- Expenses for *Transit Services* decreased by \$409,482 or 8.7% from prior year levels. This decrease was due to a reduction in the use of services during the Covid-19 pandemic.
- *Airport* expenses increased \$187,278 or 13.2% from the prior year primarily due to increased demand for services during the Jones Bar fire.
- *Sanitation District* expenses decreased \$469,807 or 5.4% from prior year levels. This decrease is related to a decrease in solar energy project costs.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the General Fund, Special Revenue, Debt Service, and Capital Project Funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *total fund balance less the nonspendable portion* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

**Governmental Funds
Condensed Balance Sheet
June 30, 2021 and 2020**

	2021	2020	Variance	Change
Total Assets and Deferred Outflows of Resources	\$ 183,032,639	\$ 144,907,709	26.3%	\$ 38,124,930
Total Liabilities	39,064,245	23,304,989	67.6%	15,759,256
Deferred Inflows of Resources	8,627,108	5,484,931	57.3%	3,142,177
Total Fund Balance	135,341,286	116,117,789	16.6%	19,223,497
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 183,032,639	\$ 144,907,709	26.3%	\$ 38,124,930

As of June 30, 2021, the County's governmental funds reported condensed ending fund balances in the amount of \$135,341,286, an increase of \$19,223,497, or 16.6% from the prior year's ending fund balance. Approximately \$46,793,318 or 34.6% of the total fund balance is available (committed, assigned or unassigned) to meet the County's current and future spending needs. 65.4% of the total fund balance is not in spendable form or restricted to specified uses by externally imposed constraints. Additional information on the County's fund balances can be found in Note 11 of this report.

The Board of Supervisors may commit or assign a portion of the spendable fund balance in the current year within the constraints applied to the various categories of fund balance. Spendable fund balances are available for appropriation at any time, with the exception of the general reserve portion of the committed fund balance, which can only be decreased at the time the budget is adopted, except in cases of a legally declared emergency. An explanation of the various components of fund balance are defined and detailed below.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

Balance Sheet - Governmental Funds

	General Fund	Major Funds	Other Governmental Funds	Total Governmental Funds
Total Assets	\$61,035,263	\$69,958,784	\$52,038,592	\$183,032,639
Total Liabilities	8,289,592	23,028,073	7,746,580	39,064,245
Total Deferred Inflows	3,362,749	4,967,322	297,037	8,627,108
Fund Balances				
Nonspendable	3,203,935	67,884	-	3,271,819
Restricted	7,991,721	37,815,415	39,469,013	85,276,149
Committed	7,580,000	-	-	7,580,000
Assigned	16,342,274	4,080,090	4,530,802	24,953,166
Unassigned	14,264,992	-	(4,840)	14,260,152
Total Fund Balances	49,382,922	41,963,389	43,994,975	135,341,286
Total Liabilities, Deferred Inflows of Resources & Fund Balances	\$61,035,263	\$69,958,784	\$52,038,592	\$183,032,639

The components of total fund balance are as follows:

Nonspendable fund balance of \$3,271,819 are amounts that are not spendable in form or are legally or contractually required to be maintained intact. This amount includes an \$3,135,254 advance receivable in the General Fund, \$123,988 prepaid expenditures, and inventory of \$12,577.

Restricted fund balance, \$85,276,149 consists of amounts with externally imposed constraints put on their use by creditors, grantors, contributors, laws, regulations or enabling legislation. Examples of restrictions on funds are those for road improvement projects, whereby funds are restricted in the Road Fund; debt service reserve requirements; and amounts reserved for legislatively realigned Health and Human Service programs.

Committed fund balance, \$7,580,000 are amounts established by the Board of Supervisors for a specified purpose before fiscal year-end and requires board action to appropriate. Government Code section 29086 states that the General reserve may only be established, canceled, increased or decreased at the time of adopting the budget, except in cases of a declared emergency.

Assigned fund balance, \$24,953,166 is established by the Board of Supervisors for specified purposes. These items do not require Board action and may expire at any time. Some of the most significant items included in this balance is \$4,857,000 set aside for future PERS liability, \$4,879,000 for capital facilities planning, \$1,650,000 for accumulated leave balances, \$589,657 for information systems infrastructure, \$721,890 for next year's projected budget shortfall, \$1,899,414 for Economic Development Infrastructure, and \$750,000 for the next General Plan Update.

Unassigned fund balance represents the remaining fund balance that has not been restricted or committed and is available for appropriation by the Board of Supervisors.

The General Fund is the chief operating fund of the County. At June 30, 2021, the total fund balance was \$49,382,922, an increase of \$11,150,889 from the prior fiscal year. The nonspendable portion of the fund balance increased to \$3,203,935 while the spendable portion increased to \$46,178,987.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

As a measure of the General Fund's liquidity, it is useful to compare both total fund balance and spendable fund balance to total fund expenditures. The total fund balance equates to 63.2% of total General Fund expenditures, while spendable fund balance equates to 59.06% of total General Fund expenditures. Of the General Fund spendable fund balance, \$7,991,721, or 16.2% is restricted and \$7,580,000 or 15.3% is committed. For more information on fund balances, see note 11.

One factor that may impact fund balance is the change in revenues from year to year.

**Revenues Classified by Source
General Fund**

	FY 2021 Amount	Percent of Total	FY 2020 Amount	Percent of Total	Increase (Decrease) Amount	Percent Change
Taxes and assessments	\$52,596,577	65.4%	\$48,557,799	68.4%	\$4,038,778	8.3%
License and permits	2,220,903	2.8%	2,320,027	3.3%	(99,124)	-4.3%
Fines and forfeitures	2,632,098	3.3%	2,483,557	3.5%	148,541	6.0%
Use of money and property	2,423,931	3.0%	2,418,018	3.4%	5,913	0.2%
Intergovernmental	10,098,191	12.6%	6,055,324	8.5%	4,042,867	66.8%
Charges for service	8,747,630	10.9%	7,420,327	10.4%	1,327,303	17.9%
Other revenues	1,648,925	2.1%	1,764,746	2.5%	(115,821)	-6.6%
Total	\$80,368,255	100.0%	\$71,019,798	100.0%	\$9,348,457	13.2%

The following provides explanations for year over year revenue fluctuations by source:

Taxes and Assessments – Increased \$4,038,778 or 8.3% due primarily to a \$1,368,634 increase in secured property tax revenue which reflects the improved assessed values throughout the County, and a \$1,138,443 increase in property transfer tax.

License and Permits – Decreased \$99,124, or 4.3% from prior year largely due to decreased solid waste franchise revenue of \$161,186 offset by an increase in utility franchise revenue of \$27,734.

Fines and Forfeitures – Increased \$148,541 or 6% primarily due to an increase in forfeitures & penalties of \$107,372 and vehicle code fines of \$35,854.

Use of Money and Property – Increased \$5,913 or 0.2% from prior year while cash balances were higher this was offset decrease in interest rate and a decrease in the fair market value of investments.

Intergovernmental – Increased \$4,042,867 or 66.8% from prior year primarily due to a \$5,723,314 CARES Act funding, offset by a \$1,852,088 decrease in certain operating grants from the state.

Charges for Services – Increased \$1,327,303 or 17.9% from prior year primarily due to an increase in recording fee revenues of \$513,636 and an increase in election services by \$282,203.

Other Revenues – Decreased \$115,821 or 6.6% from prior year primarily due the decrease in Tobacco Settlement funds.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

The following chart depicts the expenditures by function as compared to the prior year levels: The change from year to year has been identified by function below:

**Expenditures by Function
General Fund**

	FY 2021 Amount	Percent of Total	FY 2020 Amount	Percent of Total	Increase (Decrease) Amount	Percent Change
General government	\$17,409,916	22.3%	\$12,897,545	17.6%	\$4,512,371	35.0%
Public protection	56,928,991	72.8%	58,080,149	79.3%	(1,151,158)	-2.0%
Health and sanitation	267,813	0.3%	274,001	0.4%	(6,188)	-2.3%
Public assistance	441,500	0.6%	386,371	0.5%	55,129	14.3%
Education	63,250	0.1%	46,722	0.1%	16,528	35.4%
Capital outlay	3,072,730	3.9%	1,565,525	2.1%	1,507,205	96.3%
Total	\$78,184,200	100.0%	\$73,250,313	100.0%	\$4,933,887	6.7%

General Government – Increased \$4,512,371 or 35% from prior year due to decreased reimbursement of administrative overhead costs from departments which reduce General Government expenditures reported and increased salary and benefit costs.

Public Assistance – Increased \$55,129 or 14.3% from prior year with increased spending in the Victim Witness program.

Education – Increased by \$16,528 or 35.4% from prior year due to increase in Farm Advisor's educational programs.

Capital outlay – Increased \$1,507,205 or 96.3% from prior year. The increase is primarily due to building improvements as well as large purchases of computers and related equipment to accommodate remote work environment.

Other Major Funds Highlights

The Road Fund is used to account for the activities associated with the construction and maintenance of county roads and bridges. Overall revenues decreased \$2,775,420 or 20.01%. The increases in taxes and assessment collections and license and permit revenues were offset to a decrease in intergovernmental revenue, use of money and property, and charges for services.

The Community Development Agency (CDA) Fund is used to account for Planning, Building Inspection, Environmental Health and Code Enforcement activities. Revenues increased \$1,038,314 or 18.5% and expenditures increased \$335,180 or 4.04%. Despite a 253.6% increase in transfers out, the 18.5% increase in revenues against the 4.04% increase in expenditures, resulted in the CDA fund balance increasing by \$749,920 to \$4,417,409.

The Health and Human Services Agency Fund is used to account for the majority of the Public Health, Behavioral Health, Social Service and Housing programs. Total revenues increased \$9,493,816 or 17%. There was an increase in Intergovernmental revenue of \$9,867,879. Health and Sanitation expenditures increased \$2,985,675, Public Assistance expenditures increased \$5,366,075 and Capital Outlay increased by \$4,822,285 for a total increase of \$13,174,035.

Proprietary funds. The County's proprietary funds consist of Enterprise funds and Internal Service Funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements, but in more detail. Internal Service Funds are used to accumulate and allocate costs internally across the various County functions. Because internal service funds support governmental activities, they are excluded from the following analysis.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

**Enterprise Funds
Condensed Balance Sheet
June 30, 2021**

	Western Nevada County Solid Waste	Airport	Sanitation District	Transit	Nonmajor Enterprise Funds	Total Enterprise Funds
Total Assets	\$16,576,208	\$6,825,452	\$52,920,336	\$3,167,152	\$186,590	\$79,675,738
Deferred Outflows	117,605	88,288	716,375	433,360	-	1,355,628
Total Liabilities	3,626,714	882,254	19,995,021	3,242,689	108,956	27,855,634
Deferred Inflows	13,230	10,697	86,082	52,845	-	162,854
Net Position						
Net Capital Assets	2,059,873	6,016,258	34,851,603	1,731,338	26,409	44,685,481
Restricted	4,428,363	-	-	802,254	-	5,230,617
Unrestricted	6,565,633	4,531	(1,295,995)	(2,228,614)	51,225	3,096,780
Total Net Position	\$13,053,869	\$6,020,789	\$33,555,608	\$304,978	\$77,634	\$53,012,878

Western Solid Waste total net position increased \$1,177,650 to \$13,053,869 primarily due to the implementation of the revised postclosure maintenance plan affecting the associated postclosure liability.

The Airport's total net position increased \$52,829 to \$6,020,789. Operating and nonoperating revenues have increased from prior year due to extra fuel sales as well as collection of insurance proceeds; offset by reduced capital contributions as various facility improvement projects have been completed.

The Sanitation District's total net position decreased \$1,628,967 to \$33,555,608. The decrease in capital assets was the main contributing factor to the decrease in net position offset by the reduction in loan payable liability.

Transit Services net position decreased \$28,400 to \$304,978. The decrease was due to the pandemic related reduced ridership leading to reduced service schedule.

GENERAL FUND BUDGETARY HIGHLIGHTS

The difference between the original expenditure budget and the final amended budget was a \$17,936,130 net increase in appropriations (excluding other financing sources and uses). Explanations of significant changes for this increase are as follows:

- The General Government budget appropriations increased by \$9,555,406, or 78.9% due to increases to most general government departments resulting from mitigating measures to ensure business continuity and essential service delivery while responding to the COVID-19 pandemic and shifting the workforce to remote work environment.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

- The Public Protection budget appropriations increased by \$2,151,072. Of this amount, the budget was increased \$1,038,147 for the Emergency Services, \$498,705 for Sheriff support services, \$592,895 for Inmate medical services, \$115,599 for District Attorney services, and \$102,148 for Public Defender Services.
- The Public Assistance final budget increased by \$60,857 in the Victim Witness program.
- Total budgeted Capital Outlay increased by \$6,149,795. The major additional appropriations were for Capital Facilities projects of \$4,215,247, \$1,019,909 for Information Systems technology projects, \$439,740 for Corrections, \$316,869 for Emergency Management, and \$104,400 for Sheriff Administration.

The difference between the final amended budget and the actual results at fiscal year-end was an increase to fund balance of \$18,308,269. Actual revenues were lower than the budgetary estimate by \$5,401,032 and expenditures were under the budgetary estimates by \$13,456,436 or 17.2%. Explanations of significant differences between budgeted and actual expenditures are as follows:

- The General Government actual expenditures were \$4,246,274 less than budgeted expenditure levels. Information Systems was \$903,831 favorable due to lower salary and benefit and services and supplies costs. Uses and Sources expenditures were \$1,475,797 less than budgeted as were General Services Admin of \$1,226,051, \$186,714 for Elections, and Assessor \$319,155.
- Public Protection actual expenditures were \$5,974,950 less than the final budget amount. Emergency Services was \$576,795 less than budgeted, Probation department \$541,310, Juvenile Hall \$1,544,296, Corrections \$858,783, Dispatch \$236,789, Public Defender \$257,906, Sheriff Support Services \$467,026, Inmate Medical Services \$348,957, and District Attorney \$555,164.
- Actual expenditures for Capital Outlay were less than the amounts budgeted by \$3,139,225 related to delays in Information Service and Elections capital expenditures.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets The County's investment in capital assets for its governmental and business-type activities as of June 30, 2021 amounted to \$378,706,890 (net of accumulated depreciation and related debt). This investment in capital assets includes land, infrastructure, buildings and improvements, construction in progress, equipment and software.

**County's Capital Assets
(Net of Depreciation)**

	Governmental		Business-Type		Total	Variance	
	Activities		Activities				
	2021	2020	2021	2020			
Land and Easements	\$107,189,293	\$105,810,858	\$3,623,647	\$3,613,897	\$110,812,940	\$109,424,755	1.3%
Infrastructure (Road Sys)	117,672,237	117,672,237	0	0	117,672,237	117,672,237	0.0%
Infrastructure Structures and Improvements	26,756,496	27,440,700	47,119,871	49,475,708	73,876,367	76,916,408	-4.0%
Construction in Progress	47,077,124	28,237,681	1,981,785	2,067,427	49,058,909	30,305,108	61.9%
Equipment	6,052,118	18,904,507	1,502,564	266,960	7,554,682	19,171,467	-60.6%
Intangible Assets	15,159,168	15,796,281	2,841,392	3,136,083	18,000,560	18,932,364	-4.9%
	1,711,395	2,000,213	0	0	1,711,395	2,000,213	-14.4%
Total	\$321,617,831	\$315,862,477	\$57,069,259	\$58,560,075	\$378,687,090	\$374,422,552	1.1%

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

Infrastructure – The total decrease of \$3,040,041 is due to a \$2,355,837 decrease in business-type activities and a \$684,204 decrease in governmental activities. There were no additions and the decrease was due to annual depreciation of assets.

Structures and Improvements – The total increase of \$18,753,801 is due to a decrease in business-type activities of \$85,642 and an increase in governmental activities of \$18,839,443. The large increase in governmental activities is related to the completion of the Nevada County Operations Center (NCOC) project. Once complete, the Operations Center converted from Construction in Progress to Structures and Improvements. The total Operations Center project cost is \$17,565,047.

Construction in Progress – Construction in progress (CIP) decreased \$11,616,785. Governmental activities decreased \$12,852,389 due to the Nevada County Operations Center (NCOC) project. Business-type activities increases \$1,235,604 due to an ongoing upgrade at the transfer station for Solid Waste, and some bus stop improvement projects for Transit.

Equipment –The decrease of \$931,804 was due to depreciation and retirements of equipment exceeding new purchases.

Intangible Assets - The decrease of \$288,818 in governmental activities was due to amortization of intangibles exceeding new purchases.

Additional information on the County's capital assets can be found in Note 4 on pages 72-74 of this report.

Long-term obligations. At June 30, 2021, the County had total debt outstanding of \$57,433,955, net of pension and OPEB liability.

County's Outstanding Debt

		Governmental		Business-Type		Total	Variance	
		Activities		Activities				
		2021	2020	2021	2020			2021
COPS/Bonds		\$17,462,378	\$18,121,954	-	-	\$17,462,378	\$18,121,954	-3.6%
Loans		13,940,619	15,108,828	12,383,778	14,069,145	26,324,397	29,177,973	-9.8%
Special Assessment	Debt	135,000	154,000	-	-	135,000	154,000	-12.3%
Capital Leases		38,940	-	-	-	38,940	-	100.0%
Landfill Post Closure				2,562,875	2,887,170	2,562,875	2,887,170	-11.2%
Compensated Absences		9,020,776	8,435,919	245,693	248,197	9,266,469	8,684,116	6.7%
Accrued Claims								
Liability		1,648,005	1,508,072	-	-	1,648,005	1,508,072	9.3%
Net OPEB Obligation		22,278,772	23,139,407	959,439	944,593	23,238,211	24,084,000	-3.5%
Net Pension Liability		202,733,101	191,389,577	8,034,758	7,408,978	210,767,859	198,798,555	6.0%
Total		\$267,257,591	\$257,857,757	\$24,186,543	\$25,558,083	\$291,444,134	\$283,415,840	2.8%

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

The County's total outstanding debt, net of pension and OPEB, decreased by \$3,095,221 or 5.1%, during the fiscal year. The outstanding debt can be classified in one of two ways – issued debt and liability recognition. The issued debt decrease of \$3,532,152 is attributed to scheduled annual debt payments.

The \$8,028,294 increase in liability is related to an increase in pension liability of \$11,969,304 and compensated absences of \$582,353 offset by a \$845,789 reduction in OPEB liability and a \$324,295 reduction in the landfill postclosure maintenance liability related to a revised maintenance plan.

Additional information on the County's long-term debt can be found in Note 6 on pages 78-82 of this report.

Infrastructure Assets Reported Under the Modified Approach

The County is using the modified approach to account for the maintained road system. This method is in lieu of the depreciation method used for all other assets. The County has set their average Pavement Condition Index (PCI) rating at 62. The rating must be achieved for each three year assessment period. The most recent complete three year assessment occurred in fiscal year 2017/18 with an average PCI rating of 63.3. Limited staffing in the Engineering department delayed the PCI ratings work and it was unable to be completed by staff. An outside engineering firm was awarded a contract to assist with this project on August 24, 2021, by County of Nevada Board of Supervisors resolution 21-378. The project is expected to conclude December 31st, 2021.

**Road System Infrastructure Assets Using Modified Approach
Summary Activity for Fiscal Year ending June 30, 2021**

	Capital Improvements	Preservation Maintenance	General Maintenance	Total Cost
Expenditures				
Planned	1,399,767	1,277,849	4,400,979	7,078,595
Actual	455,485	1,150,058	3,359,202	4,964,745
Difference	(944,282)	(127,791)	(1,041,777)	(2,113,850)

For the year ended June 30, 2021, actual maintenance and preservation costs were \$4,964,745, which was \$2,113,850 or 29.7% less than estimated. The decrease was due to delays in the start of the road rehabilitation, high friction surface treatment, and guardrail safety projects. In addition, the thermoplastic striping project came in under budget.

Additional information on the County's use of the Modified Approach can be found in Required Supplementary Information (RSI) on page 110 of this report.

Economic Factors and Next Year's Budget for FY 2021/22

Budget Goals and Board Objectives

The County Board of Supervisors adopted their 2021 Board Objectives at the February 23, 2021 Board Meeting. The Board Objectives for 2021 include: fiscal stability and core services; emergency preparedness including wildfire and public safety power shutoffs; economic development; broadband; affordable and workforce housing; cannabis; and homelessness. These objectives represent the focal points for the County's overall organizational strategic goals and strategies which are reflected in the Fiscal Year 2021-22 County Budget.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

Budget Climate

The fiscal year 2021/22 adopted budget for all County funds totals \$299,864,980, a 12.7% increase when compared to the prior year. General fund spending is projected to be \$89,541,599 or higher than prior year. Ending fund balance for the general fund is projected at \$31,799,568.

The following factors were considered as the budget for fiscal year 2021/22 was prepared.

- COVID-19 will continue to impact the County's fiscal year 2021/22 revenues and expenditures. Estimates of revenue loss, expense reductions/cost savings, and use of fund balance are included in the fiscal year 2021/22 budget.
 - Nevada County will receive additional stimulus aid through American Rescue Plan Act (ARPA) to support public health and safety activities, continue to mitigate some of the COVID-19 impacts, bolster community and economic resiliency, and support critical community organizations.
- The fiscal year 2021/22 budget reflects a 4.5% growth in property tax related revenues to the County. This includes secured, unsecured, and unitary as well as the property transfer tax and supplemental property tax revenues.
 - The annual adjustment of property base year values is tied to the consumer price index (inflationary) factor, and historically, has been a factor of 1.02. The Assessor, however, has continued to review and to adjust property values as allowed by California law to reflect the current fair market value. For fiscal year 2020-21, this activity, in conjunction with the increase in sales prices, resulted in 4.5% growth in the assessed values countywide.
- The fiscal year 2021/22 budget contemplates a 4% increase in the sales and use tax revenue stream. This has a direct effect on the sales tax revenue source for the Library fund as well as the Realignment program revenues and other County programs with a direct share of various State allocations based on sales tax collections.

The 2021/22 budget documents are available online at:
<https://www.mynevadacounty.com/366/County-Budget-Portal>

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Nevada County Auditor-Controller, Marcia L. Salter, 950 Maidu Avenue, Nevada City CA 95959. This entire report is available online at <https://www.mynevadacounty.com/195/Annual-Financial-Reports-Collection>

BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS

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COUNTY OF NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Cash and Investments	\$ 130,860,650	\$ 21,361,139	\$ 152,221,789
Restricted Cash	8,007,329	-	8,007,329
Accounts Receivable	4,629,277	852,545	5,481,822
Due from Other Governments	19,083,695	52,652	19,136,347
Taxes Receivable	7,602,563	13,925	7,616,488
Deposits with Others	265,785	-	265,785
Prepaid Expenses	153,189	-	153,189
Inventories	37,910	32,017	69,927
Internal Balances	2,100,308	(2,100,308)	-
Loans Receivable	5,147,724	-	5,147,724
Capital Assets:			
Nondepreciable	230,913,648	5,126,211	236,039,859
Depreciable, Net	90,704,183	51,943,048	142,647,231
Total Assets	499,506,261	77,281,229	576,787,490
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows - OPEB	5,061,181	217,961	5,279,142
Deferred Outflows - Pension	31,758,613	1,137,667	32,896,280
Total Deferred Outflows	36,819,794	1,355,628	38,175,422
LIABILITIES			
Accounts Payable	8,942,553	556,089	9,498,642
Accrued Salaries and Benefits	4,905,628	204,467	5,110,095
Accrued Interest Payable	343,923	269,856	613,779
Deposits from Others	520,382	1,000	521,382
Unearned Revenue	10,583,228	10,651	10,593,879
Long-Term Liabilities:			
Due within One Year	3,805,294	2,097,575	5,902,869
Due in More than One Year	38,440,424	13,094,771	51,535,195
Other Postemployment Benefits (OPEB) Liability	22,278,772	959,439	23,238,211
Net Pension Liability	202,733,101	8,034,758	210,767,859
Total Liabilities	292,553,305	25,228,606	317,781,911
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - OPEB	3,781,580	162,854	3,944,434
Deferred Inflows - Pension	491,624	-	491,624
Total Deferred Inflows	4,273,204	162,854	4,436,058
NET POSITION			
Net Investment in Capital Assets	293,418,298	44,685,481	338,103,779
Restricted for:			
Postclosure	-	4,428,363	4,428,363
Transit	-	802,254	802,254
General Government	7,990,298	-	7,990,298
Public Protection	23,078,651	-	23,078,651
Public Ways and Facilities	10,844,191	-	10,844,191
Health and Sanitation	37,158,115	-	37,158,115
Public Assistance	10,545,244	-	10,545,244
Education	2,714,310	-	2,714,310
Recreation and Cultural Services	84,106	-	84,106
Unrestricted	(146,333,667)	3,329,299	(143,004,368)
Total Net Position	\$ 239,499,546	\$ 53,245,397	\$ 292,744,943

See accompanying Notes to Basic Financial Statements.

**COUNTY OF NEVADA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021**

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$ 20,022,213	\$ 9,285,261	\$ 7,853,364	\$ -
Public Protection	70,208,037	10,098,442	20,661,267	-
Public Ways and Facilities	11,960,627	2,397,373	5,767,339	1,479,982
Health and Sanitation	42,981,837	3,709,159	50,257,566	-
Public Assistance	40,478,027	892,014	32,999,803	-
Education	5,537,898	52,481	208,820	-
Recreation and Culture	40	46,054	-	-
Interest on Long-Term Debt	1,077,274	-	-	-
Total Governmental Activities	192,265,953	26,480,784	117,748,159	1,479,982
Business-Type Activities:				
Eastern Nevada County Solid Waste	227,751	246,954	-	-
Western Nevada County Solid Waste	655,631	1,785,888	450	-
Transit Services	4,284,484	172,492	4,059,389	-
Airport	1,607,854	1,093,918	2,471	86,393
Sanitation District	8,253,418	6,863,849	5,234	-
Total Business-Type Activities	15,029,138	10,163,101	4,067,544	86,393
Total Nevada County	\$ 207,295,091	\$ 36,643,885	\$ 121,815,703	\$ 1,566,375

General Revenues and Transfers

Taxes:

Property Taxes

Sales and Use Taxes

Property Transfer Taxes

Transient Occupancy Taxes

Other

Unrestricted Interest and Investment Earnings

Tobacco Settlement

Miscellaneous

Gain on Sale of Capital Assets

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning of Year, Restated

Net Position - End of Year

See accompanying Notes to Basic Financial Statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (2,883,588)	\$ -	\$ (2,883,588)
(39,448,328)	-	(39,448,328)
(2,315,933)	-	(2,315,933)
10,984,888	-	10,984,888
(6,586,210)	-	(6,586,210)
(5,276,597)	-	(5,276,597)
46,014	-	46,014
(1,077,274)	-	(1,077,274)
(46,557,028)	-	(46,557,028)
-	19,203	19,203
-	1,130,707	1,130,707
-	(52,603)	(52,603)
-	(425,072)	(425,072)
-	(1,384,335)	(1,384,335)
-	(712,100)	(712,100)
(46,557,028)	(712,100)	(47,269,128)
44,540,102	-	44,540,102
9,991,912	-	9,991,912
2,323,605	-	2,323,605
815,404	-	815,404
3,767,502	84,719	3,852,221
2,962,716	52,179	3,014,895
1,096,460	-	1,096,460
437,843	224,446	662,289
62,681	16,200	78,881
172,359	(172,359)	-
66,170,584	205,185	66,375,769
19,613,556	(506,915)	19,106,641
219,885,990	53,752,312	273,638,302
<u>\$ 239,499,546</u>	<u>\$ 53,245,397</u>	<u>\$ 292,744,943</u>

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BASIC FINANCIAL STATEMENTS

FUND FINANCIAL STATEMENTS

**COUNTY OF NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021**

	General	Road	Community Development Agency
ASSETS			
Cash and Investments	\$ 30,824,962	\$ 6,419,268	\$ 5,559,448
Accounts Receivable	3,786,593	149,745	94,531
Taxes Receivable	5,924,198	568,739	14,671
Due from Other Governments	3,599,437	1,251,469	31,450
Due from Other Funds	7,295,269	115,859	452,532
Deposits with Others	-	-	-
Inventories	-	12,577	-
Prepays	68,681	6,000	-
Restricted Cash and Investments	6,400,869	-	-
Advances to Other Funds	3,135,254	-	-
Loans Receivable	-	-	-
Total Assets	<u>\$ 61,035,263</u>	<u>\$ 8,523,657</u>	<u>\$ 6,152,632</u>
LIABILITIES			
Accounts Payable	\$ 3,170,613	\$ 755,037	\$ 216,003
Accrued Salaries and Benefits Payable	2,815,787	206,699	366,049
Deposits from Others	-	14,928	479,815
Due to Other Funds	2,303,192	416,521	397,912
Advances from Other Funds	-	425,214	-
Unearned Revenue	-	-	161,614
Total Liabilities	<u>8,289,592</u>	<u>1,818,399</u>	<u>1,621,393</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	3,362,749	755,372	113,830
FUND BALANCES			
Nonspendable	3,203,935	18,577	-
Restricted	7,991,721	5,931,309	460,743
Committed	7,580,000	-	-
Assigned	16,342,274	-	3,956,666
Unassigned	14,264,992	-	-
Total Fund Balances	<u>49,382,922</u>	<u>5,949,886</u>	<u>4,417,409</u>
 Total Liabilities, Deferred Inflows of Resources and Fund Balances	 <u>\$ 61,035,263</u>	 <u>\$ 8,523,657</u>	 <u>\$ 6,152,632</u>

See accompanying Notes to Basic Financial Statements.

Human Services Agency	Local Revenue Fund	American Recovery	Nonmajor Governmental Funds	Total
\$ 19,692,717	\$ 9,175,215	\$ 9,811,543	\$ 40,268,448	\$ 121,751,601
484,088	-	-	74,636	4,589,593
-	-	-	1,094,955	7,602,563
9,625,822	1,455,521	-	3,119,996	19,083,695
4,964,688	3,584	-	726,373	13,558,305
20,010	-	-	-	20,010
-	-	-	-	12,577
49,307	-	-	-	123,988
-	-	-	1,606,460	8,007,329
-	-	-	-	3,135,254
-	-	-	5,147,724	5,147,724
<u>\$ 34,836,632</u>	<u>\$ 10,634,320</u>	<u>\$ 9,811,543</u>	<u>\$ 52,038,592</u>	<u>\$ 183,032,639</u>
\$ 3,279,323	\$ -	\$ -	\$ 951,057	\$ 8,372,033
1,247,432	-	-	225,182	4,861,149
25,639	-	-	-	520,382
553,812	3,772,661	287,800	5,495,341	13,227,239
-	-	-	1,075,000	1,500,214
1,021,295	-	9,400,319	-	10,583,228
<u>6,127,501</u>	<u>3,772,661</u>	<u>9,688,119</u>	<u>7,746,580</u>	<u>39,064,245</u>
3,541,930	556,190	-	297,037	8,627,108
49,307	-	-	-	3,271,819
25,117,894	6,305,469	-	39,469,013	85,276,149
-	-	-	-	7,580,000
-	-	123,424	4,530,802	24,953,166
-	-	-	(4,840)	14,260,152
<u>25,167,201</u>	<u>6,305,469</u>	<u>123,424</u>	<u>43,994,975</u>	<u>135,341,286</u>
<u>\$ 34,836,632</u>	<u>\$ 10,634,320</u>	<u>\$ 9,811,543</u>	<u>\$ 52,038,592</u>	<u>\$ 183,032,639</u>

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**COUNTY OF NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
JUNE 30, 2021**

Fund Balance - total governmental funds	\$ 135,341,286
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets.	318,771,583
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Other long term assets are not available to pay for current period expenditures and therefore are reported as unavailable revenues in the governmental funds.	8,627,108
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Deferred outflows of resources reported in the statement of net position	36,538,186
--	------------

Interest payable on long-term debt does not require the use of current financial resources and therefore is not accrued as a liability in the governmental fund balance sheets.	(343,923)
---	-----------

Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

Certificates of Participation	(17,462,378)
Bonds Payable	(135,000)
Loans Payable	(13,940,619)
Compensated Absences	(8,950,301)
Net OPEB Liability	(22,078,624)
Net Pension Liability	(201,065,371)

Deferred inflows of resources reported in the statement of net position	(4,239,231)
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Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.	8,436,830
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Net Position of Governmental Activities	\$ 239,499,546
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**COUNTY OF NEVADA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021**

	General	Road	Community Development Agency
REVENUES			
Taxes	\$ 52,596,577	\$ 3,110,245	\$ 51,107
Licenses and Permits	2,220,903	540,374	2,499,154
Fines, Forfeitures, and Penalties	2,632,098	1,168	567,618
Use of Money and Property	2,423,931	5,577	44,254
Intergovernmental	10,098,191	7,018,724	952,282
Charges for Services	8,747,630	417,794	2,501,277
Other Revenues	1,648,925	2,993	32,662
Total Revenues	80,368,255	11,096,875	6,648,354
EXPENDITURES			
Current:			
General Government	17,409,916	-	-
Public Protection	56,928,991	-	5,872,237
Public Ways and Facilities	-	10,750,184	3,131
Health and Sanitation	267,813	-	2,760,233
Public Assistance	441,500	-	-
Education	63,250	-	-
Recreation	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Capital Outlay	3,072,730	1,308,374	-
Total Expenditures	78,184,200	12,058,558	8,635,601
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,184,055	(961,683)	(1,987,247)
OTHER FINANCING SOURCES (USES)			
Transfers In	14,675,867	1,863,338	2,989,166
Transfers Out	(11,522,258)	-	(252,000)
Sale of Capital Assets	-	53,203	-
Total Other Financing Sources (Uses)	3,153,609	1,916,541	2,737,166
NET CHANGES IN FUND BALANCES	5,337,664	954,858	749,919
Fund Balances - Beginning of Year, Restated	44,045,258	4,995,028	3,667,490
FUND BALANCES - END OF YEAR	<u>\$ 49,382,922</u>	<u>\$ 5,949,886</u>	<u>\$ 4,417,409</u>

See accompanying Notes to Basic Financial Statements.

Human Services Agency	Local Revenue Fund	American Recovery	Nonmajor Governmental Funds	Total
\$ -	\$ -	\$ -	\$ 5,680,596	\$ 61,438,525
-	-	-	12,673	5,273,104
250	-	-	319,255	3,520,389
30,099	64,949	123,424	231,415	2,923,649
63,814,584	14,653,287	287,800	19,931,835	116,756,703
1,754,943	-	-	1,742,863	15,164,507
723,150	-	-	708,728	3,116,458
<u>66,323,026</u>	<u>14,718,236</u>	<u>411,224</u>	<u>28,627,365</u>	<u>208,193,335</u>
-	-	-	131,083	17,540,999
-	300,000	-	3,562,846	66,664,074
-	-	-	763,471	11,516,786
32,805,547	-	66,120	5,588,620	41,488,333
39,261,813	-	32,643	79,688	39,815,644
-	-	-	4,968,832	5,032,082
-	-	-	40	40
-	-	-	1,767,209	1,767,209
-	-	-	1,173,626	1,173,626
4,822,285	-	-	685,510	9,888,899
<u>76,889,645</u>	<u>300,000</u>	<u>98,763</u>	<u>18,720,925</u>	<u>194,887,692</u>
(10,566,619)	14,418,236	312,461	9,906,440	13,305,643
14,180,052	-	-	8,552,687	42,261,110
(465,763)	(16,639,575)	(189,037)	(13,141,051)	(42,209,684)
-	-	-	-	53,203
<u>13,714,289</u>	<u>(16,639,575)</u>	<u>(189,037)</u>	<u>(4,588,364)</u>	<u>104,629</u>
3,147,670	(2,221,339)	123,424	5,318,076	13,410,272
<u>22,019,531</u>	<u>8,526,808</u>	<u>-</u>	<u>38,676,899</u>	<u>121,931,014</u>
<u>\$ 25,167,201</u>	<u>\$ 6,305,469</u>	<u>\$ 123,424</u>	<u>\$ 43,994,975</u>	<u>\$ 135,341,286</u>

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COUNTY OF NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

Net Change to Fund Balance - Total Governmental Funds \$ 13,410,272

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for General Capital Assets, Infrastructure, and Other		\$ 9,877,877	
Related Capital Assets Adjustments		(3,803,160)	
Less: Current Year Depreciation		6,074,717	6,074,717

Unavailable revenues are reported as deferred inflows of resources in the governmental funds, but are recognized as revenues in the statement of activities.	3,142,177
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Long-term debt proceeds provide current resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities in the statement of net position.

Principal Retirements	1,767,209
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in Compensated Absences Payable	(587,291)	
Change in Accrued Interest on Long-Term Debt	18,706	
Amortization of Premium	79,576	
Change in Net Pension Liability and		
Related Deferred Inflows and Outflows	(6,896,470)	
Change in OPEB Liability and		
Related Deferred Inflows and Outflows	2,511,046	(4,874,433)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of certain activities of the internal service funds is reported with governmental activities.	93,614
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Change in Net Position of Governmental Activities	\$ 19,613,556
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See accompanying Notes to Basic Financial Statements.

**COUNTY OF NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021**

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
ASSETS			
Current Assets:			
Cash and Investments	\$ 14,395,228	\$ 561,352	\$ 5,512,904
Accounts Receivable	25,129	133,234	3,320
Taxes Receivable	1,499	12,426	-
Due from Other Governments	17,022	9,190	19,098
Due from Other Funds	77,457	18,151	192,457
Prepaid Costs	-	-	-
Inventory	-	32,017	-
Deposits	-	-	-
Total Current Assets	14,516,335	766,370	5,727,779
Noncurrent Assets:			
Capital Assets:			
Nondepreciable	1,596,071	1,941,825	1,470,590
Depreciable, Net	463,802	4,117,257	45,721,967
Total Noncurrent Assets	2,059,873	6,059,082	47,192,557
Total Assets	16,576,208	6,825,452	52,920,336
DEFERRED OUTFLOWS			
OPEB	17,707	14,317	115,211
Pensions	99,898	73,971	601,164
Total Deferred Outflows	117,605	88,288	716,375
LIABILITIES			
Current Liabilities:			
Accounts Payable	274,671	93,014	79,523
Salaries and Benefits Payable	15,130	15,739	109,825
Interest Payable	-	-	269,856
Deposits Payable	-	1,000	-
Due to Other Funds	51,840	113,849	686,609
Advance From Other Funds	-	-	1,635,040
Unearned Revenue	-	10,651	-
Compensated Absences	3,857	3,903	16,247
Loans and Capital Leases Payable	-	2,228	1,712,383
Accrued Claims Payable	-	-	-
Postclosure Costs	350,560	-	-
Total Current Liabilities	696,058	240,384	4,509,483
Noncurrent Liabilities:			
Compensated Absences	43,826	15,836	104,106
Loans and Capital Leases Payable	-	40,596	10,628,571
Accrued Claims Payable	-	-	-
Postclosure Costs	2,103,359	-	-
Net OPEB Liability	77,943	63,021	507,145
Net Pension Liability	705,528	522,417	4,245,716
Total Noncurrent Liabilities	2,930,656	641,870	15,485,538
Total Liabilities	3,626,714	882,254	19,995,021

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds			Governmental Activities
Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
	Eastern Nevada County Solid Waste		
\$ 731,474	\$ 160,181	\$ 21,361,139	\$ 9,109,049
690,862	-	852,545	39,684
-	-	13,925	-
7,342	-	52,652	-
6,136	-	294,201	1,617,504
-	-	-	29,201
-	-	32,017	25,333
-	-	-	245,775
1,435,814	160,181	22,606,479	11,066,546
91,316	26,409	5,126,211	-
1,640,022	-	51,943,048	2,846,248
1,731,338	26,409	57,069,259	2,846,248
3,167,152	186,590	79,675,738	13,912,794
70,726	-	217,961	45,469
362,634	-	1,137,667	236,139
433,360	-	1,355,628	281,608
108,881	-	556,089	570,520
63,773	-	204,467	44,479
-	-	269,856	-
-	-	1,000	-
139,690	-	991,988	1,250,783
-	-	1,635,040	-
-	-	10,651	-
16	-	24,023	6,551
-	-	1,714,611	6,477
-	-	-	1,059,005
-	8,381	358,941	-
312,360	8,381	5,766,666	2,937,815
57,902	-	221,670	63,924
-	-	10,669,167	32,463
-	-	-	589,000
-	100,575	2,203,934	-
311,330	-	959,439	200,148
2,561,097	-	8,034,758	1,667,730
2,930,329	100,575	22,088,968	2,553,265
3,242,689	108,956	27,855,634	5,491,080

**COUNTY OF NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS (CONTINUED)
JUNE 30, 2021**

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
DEFERRED INFLOWS			
OPEB	\$ 13,230	\$ 10,697	\$ 86,082
Pensions	-	-	-
Total Deferred Inflows	13,230	10,697	86,082
NET POSITION			
Net Investment in Capital Assets	2,059,873	6,016,258	34,851,603
Restricted for Postclosure Costs	4,428,363	-	-
Restricted for Capital Purposes	-	-	-
Unrestricted	6,565,633	4,531	(1,295,995)
Total Net Position	<u>\$ 13,053,869</u>	<u>\$ 6,020,789</u>	<u>\$ 33,555,608</u>

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds.
Net Position of Business-Type Activities

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds			Governmental Activities
	Nonmajor Fund		
Transit Services	Eastern Nevada County Solid Waste	Total Enterprise Funds	Internal Service Funds
\$ 52,845	\$ -	\$ 162,854	\$ 33,973
-	-	-	-
52,845	-	162,854	33,973
1,731,338	26,409	44,685,481	2,807,308
-	-	4,428,363	-
802,254	-	802,254	-
(2,228,614)	51,225	3,096,780	5,862,041
<u>\$ 304,978</u>	<u>\$ 77,634</u>	<u>\$ 53,012,878</u>	<u>\$ 8,669,349</u>
		232,519	
		<u>\$ 53,245,397</u>	

COUNTY OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
OPERATING REVENUES			
Charges for Services	\$ 1,785,771	\$ 371,376	\$ 6,859,968
Fuel Sales	-	714,406	-
Other Revenues	117	8,136	3,881
Total Operating Revenues	1,785,888	1,093,918	6,863,849
OPERATING EXPENSES			
Salaries and Benefits	233,689	346,554	2,494,765
Services and Supplies	79,085	653,439	2,336,571
Benefit and Claim Expenses	-	-	-
Other Charges	73,007	97,980	265,687
Expense Transfers	159,443	181,497	443,392
Closure and Postclosure Costs	107,185	-	-
Depreciation and Amortization	1,458	325,316	2,354,246
Total Operating Expenses	653,867	1,604,786	7,894,661
OPERATING INCOME (LOSS)	1,132,021	(510,868)	(1,030,812)
NONOPERATING REVENUES (EXPENSES)			
Taxes and Assessments	-	84,719	-
Forfeitures and Penalties	-	-	-
Intergovernmental Revenues	450	2,471	5,234
Interest Income	45,179	11,047	(12,276)
Interest Expense	-	(1,077)	(287,768)
Gain (Loss) on Sale of Capital Assets	-	5,700	-
Other Nonoperating Revenue	-	224,444	-
Total Nonoperating Revenues (Expenses)	45,629	327,304	(294,810)
Income (Loss) Before Transfers, and Contributions	1,177,650	(183,564)	(1,325,622)
Capital Contributions	-	86,393	-
Transfers In	-	150,000	41,280
Transfers out	-	-	(344,625)
CHANGE IN NET POSITION	1,177,650	52,829	(1,628,967)
Net Position - Beginning of Year	11,876,219	5,967,960	35,184,575
NET POSITION - END OF YEAR	<u>\$ 13,053,869</u>	<u>\$ 6,020,789</u>	<u>\$ 33,555,608</u>

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds.
Change in Net Position of the Business-Type Activities

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds			Governmental Activities
Nonmajor Fund			
Transit Services	Eastern Nevada County Solid Waste	Total Enterprise Funds	Internal Service Funds
\$ 172,492	\$ 246,954	\$ 9,436,561	\$ 10,975,899
-	-	714,406	-
-	-	12,134	218,700
<u>172,492</u>	<u>246,954</u>	<u>10,163,101</u>	<u>11,194,599</u>
1,594,532	-	4,669,540	704,034
1,876,172	222,600	5,167,867	7,073,639
-	-	-	2,119,031
157,970	12,101	606,745	241,927
383,008	40	1,167,380	730,089
-	(6,990)	100,195	-
248,243	-	2,929,263	815,921
<u>4,259,925</u>	<u>227,751</u>	<u>14,640,990</u>	<u>11,684,641</u>
(4,087,433)	19,203	(4,477,889)	(490,042)
-	-	84,719	-
-	-	-	-
4,059,389	-	4,067,544	6,160
8,156	73	52,179	39,067
-	-	(288,845)	(1,930)
10,500	-	16,200	20,500
2	-	224,446	244,858
<u>4,078,047</u>	<u>73</u>	<u>4,156,243</u>	<u>308,655</u>
(9,386)	19,276	(321,646)	(181,387)
-	-	86,393	-
2,185	-	193,465	120,933
(21,199)	-	(365,824)	-
<u>(28,400)</u>	<u>19,276</u>	<u>(407,612)</u>	<u>(60,454)</u>
333,378	58,358		8,729,803
<u>\$ 304,978</u>	<u>\$ 77,634</u>		<u>\$ 8,669,349</u>
		(99,303)	
		<u>\$ (506,915)</u>	

**COUNTY OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021**

	Business-Type Activities Enterprise Funds	
	Western Nevada County Solid Waste	Airport
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 1,803,092	\$ 1,103,255
Receipts from Interfund Services	-	-
Payments to Suppliers	(572,365)	(894,990)
Payments to Employees	(181,344)	(318,512)
Net Cash Provided (Used) by Operating Activities	1,049,383	(110,247)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Grants and Other Receipts	450	311,634
Transfers from Other Funds	-	150,000
Transfers to Other Funds	-	-
Receipts from Other Funds	-	(18,151)
Payments to Other Funds	5,261	80,489
Net Cash Provided (Used) by Noncapital Financing Activities	5,711	523,972
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(1,154,038)	(61,870)
Proceeds from Sale of Capital Assets	-	5,700
Capital Grants	-	86,393
Principal Paid on Capital Debt	-	(2,176)
Interest Paid on Capital Debt	-	(1,077)
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,154,038)	26,970
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received (Paid)	45,179	11,047
Net Cash Provided (Used) by Investing Activities	45,179	11,047
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(53,765)	451,742
Cash and Cash Equivalents - Beginning of Year	14,448,993	109,610
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 14,395,228</u>	<u>\$ 561,352</u>

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds				Governmental Activities
Sanitation District	Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
		Eastern Nevada County Solid Waste		
\$ 6,864,770	\$ (307,857)	\$ 246,954	\$ 9,710,214	\$ -
-	-	-	-	11,046,596
(3,058,549)	(2,417,279)	(234,741)	(7,177,924)	(9,969,535)
(2,281,788)	(1,493,674)	-	(4,275,318)	(907,672)
<u>1,524,433</u>	<u>(4,218,810)</u>	<u>12,213</u>	<u>(1,743,028)</u>	<u>169,389</u>
-	4,405,836	-	4,717,920	251,018
-	2,185	-	152,185	120,933
(303,345)	(21,199)	-	(324,544)	-
135,621	-	-	117,470	238,652
(286,109)	71,474	282	(128,603)	91,412
<u>(453,833)</u>	<u>4,458,296</u>	<u>282</u>	<u>4,534,428</u>	<u>702,015</u>
-	(222,539)	-	(1,438,447)	(496,558)
-	10,500	-	16,200	20,500
-	-	-	86,393	-
(1,812,210)	-	-	(1,814,386)	38,940
<u>(170,036)</u>	<u>-</u>	<u>-</u>	<u>(171,113)</u>	<u>(1,930)</u>
(1,982,246)	(212,039)	-	(3,321,353)	(439,048)
(12,276)	8,156	73	52,179	39,067
<u>(12,276)</u>	<u>8,156</u>	<u>73</u>	<u>52,179</u>	<u>39,067</u>
(923,922)	35,603	12,568	(477,774)	471,423
6,436,826	695,871	147,613	21,838,913	8,637,626
<u>\$ 5,512,904</u>	<u>\$ 731,474</u>	<u>\$ 160,181</u>	<u>\$ 21,361,139</u>	<u>\$ 9,109,049</u>

**COUNTY OF NEVADA
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021**

	Business-Type Activities Enterprise Funds	
	Western Nevada County Solid Waste	Airport
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 1,132,021	\$ (510,868)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:		
Depreciation	1,458	325,316
(Increase) Decrease in:		
Accounts Receivable	17,204	1,586
Prepaid Expense	-	-
Inventory	-	35,420
Deferred Outflows of Resources	(14,270)	(11,812)
Increase (Decrease) in:		
Accounts Payable	163,660	2,506
Salaries and Benefits Payable	13,529	3,472
Unearned Revenue	-	7,751
Deferred Inflows of Resources	(9,082)	(6,604)
Net Pension Liability	51,095	43,695
Compensated Absences Payable	13,679	312
Claims Liability	-	-
Closure and Postclosure Liability	(317,305)	-
Net OPEB Liability	(2,606)	(1,021)
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,049,383</u>	<u>\$ (110,247)</u>

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds				Governmental Activities
Sanitation District	Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
		Eastern Nevada County Solid Waste		
\$ (1,030,812)	\$ (4,087,433)	\$ 19,203	\$ (4,477,889)	\$ (490,042)
2,354,246	248,243	-	2,929,263	815,921
921	(480,349)	-	(460,638)	1,997
-	-	-	-	(154,111)
-	-	-	35,420	-
(96,697)	(57,317)	-	(180,096)	8,379
(12,899)	(129)	-	153,138	59,329
14,939	253	-	32,193	13,008
-	-	-	7,751	-
(50,813)	(29,498)	-	(95,997)	(30,128)
343,246	187,744	-	625,780	(158,211)
(4,415)	(12,080)	-	(2,504)	(2,434)
-	-	-	-	139,933
-	-	(6,990)	(324,295)	-
6,717	11,756	-	14,846	(34,252)
<u>\$ 1,524,433</u>	<u>\$ (4,218,810)</u>	<u>\$ 12,213</u>	<u>\$ (1,743,028)</u>	<u>\$ 169,389</u>

COUNTY OF NEVADA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2021

	Investment Trust	Private Purpose Trust	Custodial
ASSETS			
Cash and Investments	\$ 110,352,481	\$ 705,087	\$ 3,452,345
Restricted Cash and Investments	-	-	520,163
Accounts Receivable	422,124	-	276,831
Taxes Receivable	-	-	6,114,753
Due from Other Governments	1,125,365	-	-
Total Assets	<u>111,899,970</u>	<u>705,087</u>	<u>10,364,092</u>
LIABILITIES			
Due to Other Governments	7,660,496	-	3,758,306
Total Liabilities	<u>7,660,496</u>	<u>-</u>	<u>3,758,306</u>
NET POSITION			
Net Position Held in Trust for			
Investment Pool Participants	104,239,474	-	-
Individuals	-	705,087	-
Net Position Held for			
Individuals, Organizations and Other			
Governments	<u>-</u>	<u>-</u>	<u>6,605,786</u>
Total Net Position	<u><u>\$ 104,239,474</u></u>	<u><u>\$ 705,087</u></u>	<u><u>\$ 6,605,786</u></u>

See accompanying Notes to Basic Financial Statements.

COUNTY OF NEVADA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2021

	Investment Trust	Purpose Trust	Custodial
ADDITIONS			
Contributions to Investment Pool	\$ 432,458,242	\$ 16,911	\$ -
Property Taxes Collected for Other Governments	-	-	544,117,009
Fees Collected for Other Governments	-	-	6,280,892
Net Investment Income:			
Investment Income	147,498	10,841	28,256
Total Additions	432,605,740	27,752	550,426,157
DEDUCTIONS			
Distributions from Pooled Investments	446,364,946	-	-
Property Taxes Distributed to Other Governments	-	-	542,404,704
Fees Distributed to Other Governments	-	-	6,197,780
Administrative Expenses	-	2,994	-
Total Deductions	446,364,946	2,994	548,602,484
CHANGE IN NET POSITION	(13,759,206)	24,758	1,823,673
Net Position - Beginning of Year, Restated	117,998,680	680,329	4,782,113
NET POSITION - END OF YEAR	<u>\$ 104,239,474</u>	<u>\$ 705,087</u>	<u>\$ 6,605,786</u>

See accompanying Notes to Basic Financial Statements.

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**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of County of Nevada (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county wide basis including law and justice, education, detention, social, health, road construction, road maintenance, transportation, elections and records, communications, planning, zoning and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Nevada, Auditor-Controller's Office, 950 Maidu Avenue, Nevada City, CA 95959 or via the web at

<https://www.mynevadacounty.com/195/Annual-Financial-Reports-Collection>.

Blended Component Units

Special Districts Governed by the Board of Supervisors – The County Board of Supervisors is the governing body of a number of special purpose district funds administered by the Department of Public Works. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees of these special districts. As an integral part of the County, these special districts are reported as a nonmajor special revenue fund in the County's financial statements.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

Special Assessment Debt with County Commitment – These funds were established to administer bonds issued by the County of Nevada on behalf of the County Service Area 22 Assessment District under the Improvement Bond Act of 1915. The County Board of Supervisors is the governing body of these funds and approves all payments. As an integral part of the County, these funds are reported as a nonmajor debt service fund in the County's financial statements.

Finance Authority – The Finance Authority was formed to assist the County in the financing of real or personal property for the benefit of Nevada County. The Finance Authority is the lessor for the County's Revenue Bonds (2019 Issue), the Crown Point Building Loan, the Solar Lease Agreement, the Energy Conservation Loan, and makes debt service payments on behalf of the County. Since the Finance Authority's outstanding debt is expected to be repaid entirely with resources of the County, the Finance Authority is reported as a non-major debt service fund in the County's financial statements.

Sanitation District – The County Board of Supervisors is the governing body of the Sanitation District. The Sanitation District accounts for activity related to providing customers with sanitation management and billing for services provided. As an integral part of the County, this special district is reported as a major enterprise fund in the County's financial statements.

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

Joint Agencies

The County is a member of the Public Risk Innovation, Solutions, and Management (PRISM) formerly known as the California State Association of Counties Excess Insurance Authority (CSAC). PRISM is a member governed joint powers authority providing primary risk pooling coverages, reimbursable excess risk pooling coverages, group purchase coverages, and loss control programs. Complete audited financial statements can be obtained from PRISM's office at 75 Iron Point Circle, Suite 200, Folsom, California 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include (1) charges paid by the recipients of goods and services offered by the program, (2) operating grants and contributions, and (3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories; each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, health and sanitation, public assistance, and education services.
- The Road fund is a special revenue fund used to account for the revenues and expenditures for streets and road expansion. Funding comes primarily from state highway users taxes, state and federal highway improvement grants and local funding.
- The Community Development Agency fund is a special revenue fund used to account for the operation of community development programs. Funding comes primarily from construction permit and inspection fees, state grants and charges for various services.
- The Human Services Agency fund is a special revenue fund used to account for revenues and expenditures for human service programs. Funding comes primarily from state, state realignment, and federal revenues.
- The Local Revenue Fund 2011 Realignment fund is a special revenue fund used to account for revenues and expenditures related to public safety programs. Funding comes primarily from state realignment revenues.
- The American Recovery fund is a special revenue fund used to account of revenues and expenditures related to the American Rescue Plan Act (ARPA). Funding comes primarily from federal revenues.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

The County reports the following enterprise funds:

- The Western Nevada County Solid Waste fund is an enterprise fund used to account for activity related to providing customers with solid waste management and landfill postclosure maintenance services.
- The Airport fund is an enterprise fund used to account for activity related to the County Airport and billing for services provided by the County.
- The Sanitation District fund is an enterprise fund used to account for activity related to providing customers with sanitation management and billing for services provided by the County.
- The Transit Services fund is an enterprise fund that accounts for administration and delivery of public transit and paratransit services, primarily in Western Nevada County.
- The Nonmajor Enterprise Fund is the Eastern Nevada County Solid Waste Fund which accounts for the solid waste support services in Eastern Nevada County.

The County reports the following additional fund types:

- Internal Service Funds account for the County's fleet maintenance, mail, self-insurance programs and energy services which provide services to other departments on a cost reimbursement basis.
- The Investment Trust Funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of five separate funds; Special Districts governed by Local Boards, School Districts, School Districts Debt Service, Courts and Jury/Witness and Local Transportation Authority. The County is obligated to disburse monies from these funds on demand.
- The Private Purpose Trust Funds are used to report all fiduciary activities that (a) are not required to be reported in pension (and other employee benefits) trust funds or investment trust funds and (b) are held in a trust. These include the Public Administrator Estate Funds.
- Custodial Funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. These include unapportioned property taxes and other custodial funds.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within sixty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include trust funds and custodial funds. All fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

D. Noncurrent Governmental Assets/Liabilities

Noncurrent governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash, Cash Equivalents, and Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California State Government Code and the County's investment policy.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

Investment transactions are recorded on the trade date. Investments are reported at fair value which is determined using selected bases annually. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate notes are valued by the safekeeping institution and by the County brokerage firm. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements, as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2021, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in custodial funds where there are no interest earnings requirements are assigned to the General Fund per County policy. Income from non-pooled investments is recorded based on the specific investments held by the fund. The interest income is recorded in the fund that earned the interest.

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased, including cash with fiscal agents and restricted cash, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Restricted Cash and Investments

Restricted assets in the governmental funds represent cash and investments held with the General Fund in the amount of \$6,400,869 and the Finance Authority for debt service including unspent bond proceeds in the amount of \$1,606,460.

In addition, the Custodial funds reflect cash and investments held for various restricted purposes as restricted cash of \$520,163.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

G. Receivables

Receivables for governmental activities consist mainly of accounts, taxes and intergovernmental. Receivables in business-type activities consist mainly of user fees and intergovernmental. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

H. Other Assets

Inventory

Inventories are stated at average cost for governmental and proprietary funds. Inventory recorded by governmental funds includes materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes supplies for internal service funds. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

I. Loans Receivable

For the purpose of the governmental fund financial statements, special revenue fund expenditures relating to long-term loans receivable arising from mortgage subsidy programs are charged to operations upon funding and the loans receivable are recorded. The balance of the long-term receivable includes loans that may be forgiven if certain terms and conditions of the loans are met.

J. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items), are defined by the County as assets with a cost of more than \$5,000 for equipment, \$25,000 for intangibles and \$50,000 for structures and infrastructure and an estimated useful life of more than one year. Capital assets are recorded at historical or estimated historical cost if actual historical cost is unavailable. Donated capital assets, donated works of art and similar items and capital assets received in a service concession arrangement are reported at acquisition value, which is the amount that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The County has elected to use the modified approach to report its maintained road system. Under the modified approach depreciation is not reported for this system and all expenditures, except for betterments and major improvements made to the system, are expensed.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

The County manages its maintained road system using the Metropolitan Transportation Commission's Pavement Management program (Program) and accounts for them using the modified approach. The Program establishes a Pavement Condition Index (PCI) on a scale from zero to one hundred (0-100) for each road segment being maintained by the Department of Public Works. The Program has defined the pavement of roads with PCIs of 40 or better to be in a "Fair" or better condition and roads with a PCI of 55 or better to be in a "Good" or better condition. The system-wide average PCI number for all paved or chip sealed roads in the County maintained road system is calculated on a weighted by section, road area basis. The amount that an individual road section's condition contributes to the overall system average rating is proportionate to the amount of the total systems' surfaced area that the individual segment contains. It is the County's policy relative to maintaining the maintained road system to keep an average PCI rating of 62. This rating must be achieved over a three year period.

Capital assets used in operations are depreciated or amortized using the straight line method over the assets estimated useful life in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	2 to 25 Years
Structures and Improvements	5 to 50 Years
Infrastructure (Except for the Maintained Road System)	20 to 75 Years
Intangibles (Computer Software)	5 Years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

K. Property Tax

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100% of market value, as defined by Article XIII A, and may be increased by no more than 2% per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1% tax levy among the County, cities, school districts, and other districts.

The County of Nevada is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

The County levies, bills, and collects taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Valuation/Lien Dates	January 1	January 1
Due Dates	November 1 (1st installment) February 1 (2nd installment)	July 1
Delinquent Dates	December 11 (1st installment) April 11 (2nd installment)	August 31

The County of Nevada apportions secured property tax revenue in accordance with the alternate methods of distribution, the "Teeter Plan", as described by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County Auditor-Controller, an elected official is authorized to pay 100% of the property taxes billed (secured, secured supplemental, and debt service) to the taxing agencies within the County. The County recognizes property tax revenues in the period for which the taxes are levied. Previously, such taxes were allocated and paid as the taxes were collected.

To fund the advances, the County borrowed from its pooled cash and investments. The advances are secured by delinquent taxes receivable and will be repaid as delinquencies plus penalties (10 percent) and interest (18 percent, per annum or 1.5% per month) are collected, per R&T code §4103. As of June 30, 2021, the outstanding net borrowing totaled \$3,537,341 and was recorded as a reduction of cash in the General fund with a corresponding due from other funds.

L. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

M. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

N. Compensated Absences

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation or personal paid leave. An unlimited amount of sick leave may be accrued in accordance with each bargaining unit's MOU and, upon separation from County's service, will either be paid to employees or converted to PERS service credit. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has deferred outflows of resources related to pensions and other post employment benefits.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has deferred inflows of resources related to unavailable revenues reported under the modified accrual basis of accounting in the governmental funds balance sheet and related to pensions and other post employment benefits in its proprietary and government-wide statements. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

P. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

Q. Current Governmental Accounting Standards Board (GASB) Pronouncements

GASB Statement No. 84 – In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of Fiduciary Activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County of Nevada implemented this statement for the year ended June 30, 2021. As a result fund balance/net position of governmental and fiduciary funds was restated at the beginning for the year, see Note 12.

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. During the current year, the County performed calculations of excess investment earnings on various bonds and financing and at June 30, 2021, does not expect to incur a liability.

Deficit Fund Balances

The Government Capital Project fund had a deficit fund balance of \$4,840. The County will transfer additional funding into the Government Capital Project fund to resolve the deficit. The General Liability and Central Services internal service funds had deficit fund balances of \$50,811 and \$97,673, respectively. These deficits will be resolved by future charges for services to other County funds.

Expenditures in Excess of Appropriations

The Administration fund had \$8,472 of expenditures in excess of budget. Fund balance was sufficient to cover these expenditures.

NOTE 3 CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's investment policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

**COUNTY OF NEVADA
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The Board of Supervisors monitor and review the management of the public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments with the exception of deposits and investments with fiscal agents are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$110,352,481 at June 30, 2021.

A. Financial Statement Presentation

As of June 30, 2021, the County's cash and investments are reported in the financial statements as follows:

Primary Government	\$ 160,229,118
Investment Trust Fund	110,352,481
Private Purpose Trust Funds	705,087
Custodial Funds	<u>3,972,508</u>
Total Cash and Investments	<u><u>\$ 275,259,194</u></u>

As of June 30, 2021, the County's cash and investments consisted of the following:

Cash:	
Cash on Hand	\$ 128,322
Imprest Cash	11,856
Deposits in Treasurer's Pool (Less Outstanding Warrants)	1,792,510
Cash with Fiscal Agents	<u>2,140,223</u>
Total Cash	4,072,911
Investments:	
In Treasurer's Pool	<u>267,438,614</u>
Total Investments in County Pool	267,438,614
Investments with Fiscal Agents	<u>3,747,669</u>
Total Investments	<u><u>271,186,283</u></u>
Total Cash and Investments	<u><u>\$ 275,259,194</u></u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

B. Cash

At year-end, the carrying amount of the County's cash deposits was \$1,792,510 and the bank balance was \$11,554,266. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$128,322.

Custodial Credit Risk For Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits more than the \$250,000 insured amount are collateralized.

C. Investments

The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

Banker's Acceptances
Commercial Paper
Local Agency Investment Fund
Medium Term Corporate Notes
Money Market Funds
Negotiable Certificates of Deposit
Repurchase Agreements
Reverse Repurchase Agreements
Securities of the Federal Government or its Agencies
California State Registered Warrants, Treasury Notes and Bonds
Local Agency Obligations
Certificates of Deposit
Pass-Through Security

Interest Rate Risk – Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County limits its exposure to interest rate risk inherent in its portfolio by limiting individual maturities to five years or less.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

As of June 30, 2021, the County had the following investments, all of which had a maturity of five years or less:

Investment Type	Interest Rates	0-1 Year	1-5 Years	Fair Value
Pooled Investments:				
Government Agencies	0.40% - 2.90%	\$ 24,187,210	\$ 78,567,705	\$ 102,754,915
US Treasury Notes	0.61% - 2.55%	-	10,064,720	10,064,720
Municipal Bonds	0.45% - 2.80%	6,541,712	16,652,440	23,194,152
Negotiable CD's	0.40% - 3.55%	6,179,392	13,579,836	19,759,228
Corporate Notes	1.15% - 3.91%	8,577,535	14,697,255	23,274,790
Money Market	0.03% - 0.09%	18,590,837	-	18,590,837
CAMP	n/a	719,577	-	719,577
LAIF	Variable	69,080,395	-	69,080,395
Total Pooled Investments		133,876,658	133,561,956	267,438,614
Investments Held by Fiscal Agents:				
Money Market	Various	5,522,779	-	5,522,779
Total Investments		\$ 139,399,437	\$ 133,561,956	\$ 272,961,393

Credit Risk – Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year-end for each investment type.

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	Percent of Portfolio
Federal Farm Credit Bank	N/A	AA+	Aaa	9.892%
Federal Farm Credit Bank	N/A	NR	NR	1.108%
Federal Farm Credit Bank	N/A	AAA	Aaa	0.762%
Federal Farm Credit Bank	N/A	AA+	NR	0.388%
Federal Home Loan Bank	N/A	AA+	Aaa	10.400%
Federal Home Loan Bank	N/A	AAA	Aaa	0.390%
Federal Home Loan Bank	N/A	NR	NR	0.370%
Federal Home Loan Mortgage	N/A	AA+	Aaa	2.660%
Federal Home Loan Mortgage	N/A	NR	NR	1.867%
Federal Home Loan Mortgage	N/A	AA+	NR	1.105%
Federal National Mortgage Assoc	N/A	AA+	Aaa	5.334%
Federal National Mortgage Assoc	N/A	AAA	Aaa	1.535%
Federal National Mortgage Assoc	N/A	AA+	NR	1.498%
Federal National Mortgage Assoc	N/A	NR	NR	1.112%
Medium Term Notes	A	AAA	Aaa	1.141%
Medium Term Notes	A	A+	A1	0.944%
Medium Term Notes	A	A+	Aa3	0.805%
Medium Term Notes	A	AA	A1	0.789%

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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Medium Term Notes	A	AA+	Aaa	0.759%
Medium Term Notes	A	AAA	NR	0.757%
Medium Term Notes	A	AA+	Aa1	0.757%
Medium Term Notes	A	AA-	A2	0.405%
Medium Term Notes	A	AA	Aa2	0.396%
Medium Term Notes	A	AA-	A1	0.396%
Medium Term Notes	A	NR	A1	0.396%
Medium Term Notes	A	A	A1	0.393%
Medium Term Notes	A	AA-	Aa3	0.384%
Medium Term Notes	A	NR	NR	0.195%
Medium Term Notes	A	NR	Aa3	0.187%
Municipal Bonds	N/A	AA	NR	1.521%
Municipal Bonds	N/A	AA-	Aa2	1.225%
Municipal Bonds	N/A	AA-	Aa3	0.779%
Municipal Bonds	N/A	AAA	NR	0.759%
Municipal Bonds	N/A	NR	Aa2	0.752%
Municipal Bonds	N/A	AA	Aa3	0.689%
Municipal Bonds	N/A	AA-	NR	0.660%
Municipal Bonds	N/A	NR	Aa	0.581%
Municipal Bonds	N/A	NR	Aa3	0.379%
Municipal Bonds	N/A	A+	NR	0.376%
Municipal Bonds	N/A	AAA	Aaa	0.371%
Municipal Bonds	N/A	AA+	NR	0.370%
Municipal Bonds	N/A	NR	MIG1	0.123%
Municipal Bonds	N/A	AA+	NR	0.086%
Negotiable CDs	N/A	NR	NR	7.388%
US Treasury Notes	N/A	AAA	Aaa	2.658%
US Treasury Notes	N/A	NR	NR	1.105%
Money Market	N/A	Unrated	Unrated	6.951%
CAMP	N/A	Unrated	Unrated	0.269%
LAIF	N/A	Unrated	Unrated	25.830%

Custodial Credit Risk for Investments – Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by a third party under contract with the County. At June 30, 2021, the County's investment pool had no securities exposed to custodial credit risk.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the County’s investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. State law and the investment policy of the County contain limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2021, that represent 5% or more of total County investments are as follows:

Investment Type	Amount Type	Percentage of Investments
Federal Farm Credit Bank	\$ 32,496,285	12.15%
Federal Home Loan Bank	29,844,860	11.16%
Federal Home Loan Mortgage	15,063,760	5.63%
Federal National Mortgage Association	25,350,010	9.48%

D. Investment in External Investment Pools

Investment in Local Agency Investment Fund – The County of Nevada is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code and is managed by the Treasurer of the State of California. The Local Investment Advisory Board (LAIF Board) has oversight responsibility for LAIF. The LAIF Board consists of five members as designated by State statute.

Investments in LAIF are available on demand and are stated at amortized cost, which approximates fair value. The fair value of the County’s position in the pool is the same as the value of the pooled shares. At June 30, 2021 the County’s investment position in LAIF was \$69,080,395. The total amount invested by all public agencies in LAIF on that day was \$193.3 billion. Of that amount, 97.69% is invested in non-derivative financial products and 2.31% in structured notes and asset-backed securities.

Investment in California Asset Management Program – The County of Nevada also maintains an investment in the California Asset Management Program (CAMP) a California JPA established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The County’s investment with CAMP as of June 30, 2021, was \$719,577, which approximates fair value.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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E. Fair Value Measurement

The Pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

Level 1 – Investments reflect prices quoted in active markets;

Level 2 – Investments reflect prices that are based on similar observable assets either directly or indirectly, which may include inputs in markets that are not considered to be active; and,

Level 3 – Investments reflect prices based upon unobservable sources.

	Total	Fair Value Hierarchy		
		Level 1	Level 2	Level 3
Government Agencies	\$ 102,754,915	\$ -	\$ 102,754,915	\$ -
Medium Term Notes	23,274,790	-	23,274,790	-
Municipal Bonds	23,194,152	-	23,194,152	-
U.S. Treasury Notes	10,064,720	10,064,720	-	-
Negotiable CDs	19,759,228	-	19,759,228	-
Money Market	18,590,837	18,590,837	-	-
Total Investments Measured at Fair Value	197,638,642	<u>\$ 28,655,557</u>	<u>\$ 168,983,085</u>	<u>\$ -</u>
Investments Measured at Amortized Cost:				
CAMP	719,577			
LAIF	69,080,395			
Total Investments	<u>\$ 267,438,614</u>			

F. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's pool at June 30, 2021:

	Total Pool Participants
Statement of Net Position	
Net Position Held for Pool Participants	\$ 269,359,446
Equity of Internal Pool Participants	\$ 159,006,965
Equity of External Pool Participants	110,352,481
Net Position at June 30, 2021	<u>\$ 269,359,446</u>
Statement of Changes in Net Position	
Net Position at July 1, 2020	\$ 246,405,071
Net Changes in Investments by Pool Participants	22,954,375
Net Position at June 30, 2021	<u>\$ 269,359,446</u>

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 4 CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2021, was as follows:

Governmental Activities

	Balance July 1, 2020	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2021
Capital Assets, Not Being Depreciated:					
Land and Easements	\$ 105,810,858	\$ 1,378,435	\$ -	\$ -	\$ 107,189,293
Infrastructure (Maintained Road System)	117,672,237	-	-	-	117,672,237
Construction in Progress	18,904,507	4,029,052	-	(16,881,441)	6,052,118
Total Capital Assets, Not Being Depreciated	242,387,602	5,407,487	-	(16,881,441)	230,913,648
Capital Assets, Being Depreciated:					
Infrastructure	44,179,045	-	-	1,904	44,180,949
Structures and Improvements	56,779,835	3,372,219	-	16,879,537	77,031,591
Equipment	32,249,933	1,443,844	(374,724)	-	33,319,053
Software	3,731,550	160,000	-	-	3,891,550
Total Capital Assets, Being Depreciated	136,940,363	4,976,063	(374,724)	16,881,441	158,423,143
Less Accumulated Depreciation for:					
Infrastructure	(16,738,345)	(686,108)	-	-	(17,424,453)
Structures and Improvements	(28,542,154)	(1,412,313)	-	-	(29,954,467)
Equipment	(16,453,652)	(2,069,935)	363,702	-	(18,159,885)
Software	(1,731,337)	(448,818)	-	-	(2,180,155)
Total Accumulated Depreciation	(63,465,488)	(4,617,174)	363,702	-	(67,718,960)
Total Capital Assets, Being Depreciated, Net	73,474,875	358,889	(11,022)	16,881,441	90,704,183
Governmental Activities, Capital Assets, Net	\$ 315,862,477	\$ 5,766,376	\$ (11,022)	\$ -	\$ 321,617,831

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Business-Type Activities

	Balance July 1, 2020	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2021
Capital Assets, Not Being Depreciated:					
Land and Easements	\$ 3,613,897	\$ 9,750	\$ -	\$ -	\$ 3,623,647
Construction in Progress	266,960	1,235,604	-	-	1,502,564
Total Capital Assets, Not Being Depreciated	3,880,857	1,245,354	-	-	5,126,211
Capital Assets, Being Depreciated:					
Infrastructure	89,682,030	-	-	-	89,682,030
Structures and Improvements	5,014,757	-	-	-	5,014,757
Equipment	7,191,481	193,093	(50,762)	-	7,333,812
Total Capital Assets, Being Depreciated	101,888,268	193,093	(50,762)	-	102,030,599
Less Accumulated Depreciation for:					
Infrastructure	(40,206,322)	(2,355,837)	-	-	(42,562,159)
Structures and Improvements	(2,947,330)	(85,642)	-	-	(3,032,972)
Equipment	(4,055,398)	(487,784)	50,762	-	(4,492,420)
Total Accumulated Depreciation	(47,209,050)	(2,929,263)	50,762	-	(50,087,551)
Total Capital Assets, Being Depreciated, Net	54,679,218	(2,736,170)	-	-	51,943,048
Business-Type Activities, Capital Assets, Net	\$ 58,560,075	\$ (1,490,816)	\$ -	\$ -	\$ 57,069,259

Depreciation

Depreciation expense was charged to governmental functions as follows:

General Government	\$ 1,760,938
Public Protection	900,050
Public Ways and Facilities	791,003
Health and Sanitation	136,028
Public Assistance	94,186
Education	119,048
Capital Assets Held by the Government's Internal Service Funds are Charged to the Various Functions Based on their Usage of the Assets	815,921
Total Depreciation Expense - Governmental Functions	\$ 4,617,174

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

Depreciation expense was charged to business-type functions as follows:

Western Nevada County Solid Waste	\$ 1,458
Airport	325,316
Sanitation District	2,354,246
Transit	<u>248,243</u>
Total Depreciation Expense - Business-Type Functions	<u><u>\$ 2,929,263</u></u>

Construction in Progress

Construction in progress for governmental activities related primarily to work performed on the Nevada County Operations Center, the Sheriff Property Unit, computer software development, the Combie Road widening project, and improvements to the Purdon and Hirschdale bridges and the Meadow Lakes culvert. Construction in progress for the business-type activities related to work performed on the sewer line connection as part of the Combie Road widening project.

NOTE 5 INTERFUND TRANSACTIONS

Advance To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These long-term receivables and payables are classified as advances from or advances to other funds. The following are advances from and advances to balances as of June 30, 2021:

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Sanitation District	\$ 1,635,040	Solar Lease Financing / Capital Project
	Roads	425,214	Snow Removal Equipment Financing
	Nonmajor Government Funds	1,075,000	Affordable Housing Development Financing
		<u><u>\$ 3,135,254</u></u>	

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These short-term receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2021:

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Road Fund	\$ 10,409	Services provided
	Community Development Agency	344,773	Services provided
	American Rescue Plan	183,834	Program funding
	HSA/H&W Realign	392,834	Services provided
	2011 Realignment	885,442	Program funding
	Nonmajor Governmental Funds	4,321,114	Services provided
	Western Nevada Co Solid Waste	2,136	Services provided
	Airport	90,654	Services provided
	Sanitation District	142,110	Services provided
	Transit	3,111	Services provided
	Internal Service Funds	918,852	Services provided
		<u>7,295,269</u>	
Road Fund	General Fund	4,648	Services Provided
	Community Development Agency	9,747	Services Provided
	Nonmajor Governmental Funds	78,602	Services provided
	Sanitation District	132	Services provided
	Western Nevada Co Solid Waste	723	Services Provided
	Airport	853	Services Provided
	Transit	16,460	Services provided
	Internal Service Funds	4,694	Services provided
		<u>115,859</u>	
Community Development Agency	General Fund	27,700	Services provided
	Road Fund	183,898	Services provided
	HSA/H&W Realign	8,473	Program funding
	American Rescue Plan	3,018	Program funding
	Nonmajor Governmental Funds	36,706	Services provided
	Western Nevada Co Solid Waste	28,954	Services provided
	Sanitation District	59,701	Services provided
	Transit	36,031	Services provided
	Internal Service Funds	68,051	Services provided
		<u>452,532</u>	
Human Services Agency	General Fund	1,015,217	Services provided
	American Rescue Plan	98,763	Program funding
	2011 Realignment	2,807,399	Program funding
	Nonmajor Governmental Funds	1,002,843	Program funding
	Internal Service Funds	40,466	Services provided
		<u>4,964,688</u>	

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Receivable Fund	Payable Fund	Amount	Purpose
Local Revenue Fund 2011	HSA/H&W Realign	\$ 3,584	Program funding
Nonmajor Governmental Funds	General Fund	579,277	Services provided
	Road Fund	1,659	Services provided
	Community Development Agency	1,005	Services provided
	2011 Realignment	79,820	Program Funding
	HSA/H&W Realign	33,668	Services provided
	Nonmajor Governmental Funds	873	Services provided
	Airport	182	Services provided
	Western Nevada Co Solid Waste	26	Services provided
	Transit	1,282	Services provided
	Sanitation District	1,402	Services provided
	Internal Service Funds	27,179	Services provided
		<u>726,373</u>	
Western Nevada Co Solid Waste	General Fund	69,782	Services provided
	Community Development	858	Services provided
	Internal Service Funds	6,817	Services provided
		<u>77,457</u>	
Airport	Internal Service Funds	18,151	Services provided
Sanitation District	General Fund	41,279	Services provided
	Community Development Agency	4,938	Services provided
	Internal Service Funds	146,240	Services provided
		<u>192,457</u>	
Transit	Community Development Agency	3,512	Services provided
	American Rescue Plan	2,185	Program Funding
	Internal Service Funds	439	Services provided
		<u>6,136</u>	
Internal Service Funds	General Fund	565,289	Services provided
	Road Fund	220,555	Services provided
	Community Development Agency	33,079	Services provided
	HSA/H&W Realign	115,253	Services provided
	Nonmajor Governmental Funds	55,203	Services provided
	Fleet ISFs	20,001	Services provided
	Airport	22,160	Services provided
	Sanitation District	483,264	Services provided
	Transit	82,806	Services provided
	Internal Service Funds	19,894	Services provided
		<u>1,617,504</u>	
		<u>\$ 15,470,010</u>	

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, reimbursement of various County operations and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2021:

Transfer From	Transfers To	Amount	Purpose
General Fund	Road	\$ 1,794,768	Services Provided
	Community Development Agency	2,879,801	Budget Support
	Human Services Agency	2,375,489	Budget Support
	Airport	150,000	Services Provided
	Sanitation District	41,280	Capital Project
	Internal Service Funds	42,553	Budget Support
	Nonmajor Government Funds	4,238,367	Services Provided/ Debt Service
		<u>11,522,258</u>	
CDA	General Fund	152,000	Services Provided
	Nonmajor Government Funds	<u>100,000</u>	Services Provided
		252,000	
Human Services Agency	General Fund	353,492	Services Provided
	Community Development Agency	33,891	Program Funding
	Internal Service Funds	<u>78,380</u>	Services Provided
		465,763	
Local Revenue Fund 2011	General Fund	4,124,880	Services Provided/ Program Funding
	Human Services Agency	11,333,914	Services Provided/ Program Funding
	Nonmajor Governmental Funds	<u>1,180,781</u>	Services Provided/ Program Funding
		16,639,575	
American Recovery	General Fund	183,834	Services Provided
	Community Development Agency	3,018	Services Provided
	Transit Services	<u>2,185</u>	Services Provided
		189,037	
Nonmajor Governmental Funds	General Fund	9,517,036	Services Provided/ Program Funding
	Roads	68,570	Services Provided/ Program Funding
	Community Development Agency	72,456	Services Provided/ Program Funding
	Human Services Agency	470,649	Services Provided/ Program Funding
	Nonmajor Government Funds	<u>3,012,340</u>	Services Provided/ Program Funding
		13,141,051	

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Transfer From	Transfers To	Amount	Purpose
Sanitation District	General Fund	\$ 344,625	Services Provided/ Program Funding
Transit Services	Nonmajor Government Funds	21,199	Capital Project
Total		<u>\$ 42,575,508</u>	

NOTE 6 LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2021:

Type of Indebtedness	Balance July 1, 2020	Additions/ Adjustments	Retirements/ Adjustments	Balance June 30, 2021	Amounts Due Within One Year
Governmental Activities					
Lease Revenue Bonds	\$ 16,610,000	\$ -	\$ (580,000)	\$ 16,030,000	\$ 600,000
Plus: Premium	1,511,954	-	(79,576)	1,432,378	79,576
Lease Revenue Bonds, Net	18,121,954	-	(659,576)	17,462,378	679,576
Special Assessment Bonds with County Commitment	154,000	-	(19,000)	135,000	20,000
Loans from Direct Borrowing	15,108,828	-	(1,168,209)	13,940,619	1,202,541
Capital Lease	-	43,541	(4,601)	38,940	6,477
Accrued Claims Liability	1,508,072	2,119,031	(1,979,098)	1,648,005	1,059,005
Compensated Absences	8,435,919	7,363,277	(6,778,420)	9,020,776	837,695
Net OPEB Obligation	23,139,407	-	(860,635)	22,278,772	-
Net Pension Liability	191,389,577	11,343,524	-	202,733,101	-
Total Governmental Activities	<u>\$ 257,857,757</u>	<u>\$ 20,869,373</u>	<u>\$ (11,469,539)</u>	<u>\$ 267,257,591</u>	<u>\$ 3,805,294</u>

Type of Indebtedness	Balance July 1, 2020	Additions/ Adjustments	Retirements/ Adjustments	Balance June 30, 2021	Amounts Due Within One Year
Business-Type Activities					
Loans From Direct Borrowing	\$ 14,663,172	\$ -	\$ (1,814,386)	\$ 12,848,786	\$ 1,828,529
Less: Unamortized Discount	(594,027)	-	129,019	(465,008)	(113,918)
Loans, Net	14,069,145	-	(1,685,367)	12,383,778	1,714,611
Post Closure	2,887,170	-	(324,295)	2,562,875	358,941
Compensated Absences	248,197	327,761	(330,265)	245,693	24,023
Net OPEB Obligation	944,593	14,846	-	959,439	-
Net Pension Liability	7,408,978	625,780	-	8,034,758	-
Total Business-Type Activities	<u>\$ 25,558,083</u>	<u>\$ 968,387</u>	<u>\$ (2,339,927)</u>	<u>\$ 24,186,543</u>	<u>\$ 2,097,575</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. Estimated claims are liquidated by charges for services collected through individual internal service funds. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred, which is most significantly through the general fund. The net other postemployment benefit obligation for the governmental activities is generally liquidated by the fund where the accrued liability occurred, which is most significantly through the general fund.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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Special assessment bonds with County commitment are not a direct responsibility of the County. Principal and interest payments are funded from the collection of special assessments. For the governmental activities, the debt is accounted for in the Special Assessment Debt with County Commitment component unit debt service fund. For the business-type activities, the debt is accounted for in the Sanitation District component unit enterprise fund. The County is obligated for special assessment debt only to the extent of special assessments collected.

Individual issues of debt payable outstanding at June 30, 2021, are as follows:

Description of Payable	Amount
Governmental Activities	
Lease Revenue Bonds	
Lease Revenue Bonds were issued on February 1, 2019 in the amount of \$17,060,000 and payable in annual installments of \$450,000 to \$1,230,000 with an interest rate of 3.50% to 4.00% and maturity date of October 1, 2038. Proceeds will be used to construct a new County Operations Center.	
Unspent bond proceeds were \$2,248,189 at June 30, 2020.	\$ 16,030,000
Total Lease Revenue Bonds	<u>16,030,000</u>
Special Assessment Bonds with County Commitment:	
County Service Area 22 Assessment District Limited Obligation Improvement Bonds, issued August 31, 2006, in the amount of \$329,908 and payable in annual installments of \$9,908 to \$25,000 with an interest rate of 5.25% to 5.50% and maturity on September 2, 2026. Bond proceeds were used for the construction of improvements.	135,000
Total Special Assessment Bonds with County Commitment	<u>135,000</u>
Loans from Direct Borrowing:	
Crown Point Building Loan, issued November 1, 2005, in the amount of \$3,210,000 and payable in annual installments of \$51,000 to \$120,000, with an interest rate of 4.75% to 6.75% and maturity on November 1, 2025. Loan proceeds were used to finance the acquisition of the Crown Point building to house County health programs.	980,688
Laura Wilcox Building Loan, issued August 31, 2005, in the amount of \$880,000 and payable in annual installments of \$13,070 to \$34,174 with an interest rate of 4.99% and maturity on August 31, 2025. Loan proceeds were used to finance the acquisition of the Laura Wilcox building to house County children's programs.	279,257
California Energy Commission Loan, issued March 9, 2010, in the amount of \$1,392,226 and payable in annual installments of \$25,528 to \$61,041 with an interest rate of 3.00% and maturity on June 22, 2025. Loan proceeds were used to finance energy upgrades to the County Administration building and County jail.	463,758

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Description of Payable	Amount
Calease Public Funding Corporation loan, issued May 1, 2013, in the amount of \$2,930,000 and payable in semi-annual installments of \$111,680 with an interest rate of 4.15% and maturity on March 1, 2033. Proceeds were used for the acquisition of land, an office building and condominium unit, and improvements.	\$ 2,094,467
Bank of America Solar Lease Agreement, issued August 31, 2016, in the amount of \$10,806,000 and payable in annual installments from \$500,000 to \$564,000. With an interest rate of 3.21% and maturity on August 1, 2036. Proceeds were used to finance certain costs of renewable energy projects.	8,322,399
Bank of America Conservation Loan, issued August 31, 2016, in the amount of \$1,975,000 and payable in annual installments from \$90,000 to \$158,000. With an interest rate of 2.56% and maturity on August 1, 2031. Proceeds were used to finance new money capital expenditures for the repair, upgrading, acquisition, construction and equipping of renewable energy project.	1,503,240
Pacific Gas and Electric Co. Loan, issued April 30, 2018, in the amount of \$429,994 and payable in monthly installments of \$3,805 with an interest rate of 0.00% and maturity on September 30, 2027. Loan proceeds were used to finance the implementation of energy efficiency measures, including lighting upgrades, at various Nevada County Facilities.	296,810
Total Loans	<u>13,940,619</u>
Total Governmental Activities	<u>\$ 30,105,619</u>

Business-Type Activities

Loans:

State Water Resources Control Board loan, issued November 13, 2010, in the amount of \$339,164 and payable in annual installments of \$16,958, with an interest rate of 0.0% and maturity on June 30, 2029. Loan proceeds were used for the acquisition and construction of improvements to the Cascade Shores Wastewater system. The loan includes a loan discount of \$56,528.	\$ 135,667
Banc of America Leasing and Capital, LLC loan, issued August 1, 2009, in the amount of \$2,500,000 and payable in annual installments of \$73,529, with an interest rate of 3.55% and maturity on August 1, 2026. Loan proceeds were used for interim financing for the acquisition and construction of improvements to the Lake of the Pines Zone 2 wastewater system.	808,824

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

Description of Payable	Amount
Banc of America Leasing and Capital, LLC loan, issued August 1, 2009, in the amount of \$1,000,000 and payable in annual installments of \$29,412, with an interest rate of 3.55% and maturity on August 1, 2026. Loan proceeds were used for interim financing for the acquisition and construction of improvements to the Lake Wildwood Zone 1 wastewater system.	\$ 323,529
State Water Resources Control Board loan, issued September 13, 2010, in the amount of \$12,122,824 plus accrued interest of \$110,523 and payable in annual installments of \$762,198 with an interest rate of 1.2% and maturity on November 23, 2027. Loan proceeds were used for the acquisition and construction of improvements to the Lake Wildwood Zone 1 wastewater system.	4,895,237
State Water Resources Control Board loan, issued September 13, 2010, in the amount of \$18,964,071 and payable in annual installments of \$948,958 with an interest rate of 0.0% and maturity on January 12, 2028. Loan proceeds were used for the acquisition and construction of improvements to the Lake of the Pines Zone 2 wastewater system. The loan includes a loan discount of \$3,160,742.	6,642,705
California Airport Loan, issued July 17, 2019, in the amount of \$45,000 and payable in annual installments of \$3,253 with an interest rate of 2.393% and maturity on September 1, 2036. Loan proceeds were used to purchase a used fuel truck for the County airport.	42,824
Total Loans	12,848,786
Total Business-Type Activities	\$ 12,848,786

Following is a schedule of debt payment requirements of governmental activities and business-type activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, capital leases which are reported in Note 7, landfill postclosure costs which are reported in Note 8, net OPEB obligation which is reported in Note 14 and accrued claims liability which is reported in Note 15.

Governmental Activities

Year Ending June 30,	Lease Revenue Bonds		
	Principal	Interest	Total
2022	\$ 600,000	\$ 649,725	\$ 1,249,725
2023	625,000	625,225	1,250,225
2024	650,000	599,725	1,249,725
2025	680,000	573,125	1,253,125
2026	705,000	545,425	1,250,425
2027-2031	4,095,000	2,165,500	6,260,500
2032-2036	5,125,000	1,140,525	6,265,525
2037-2039	3,550,000	207,025	3,757,025
Total	\$ 16,030,000	\$ 6,506,275	\$ 22,536,275

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Special Assessment Bonds with County Commitment			
Year Ending June 30,	Principal	Interest	Total
2022	\$ 20,000	\$ 6,875	\$ 26,875
2023	21,000	5,748	26,748
2024	22,000	4,565	26,565
2025	23,000	3,328	26,328
2026	24,000	2,035	26,035
2027	25,000	688	25,688
Total	<u>\$ 135,000</u>	<u>\$ 23,239</u>	<u>\$ 158,239</u>

Loans from Direct Borrowing			
Year Ending June 30,	Principal	Interest	Total
2022	\$ 1,202,541	\$ 451,644	\$ 1,654,185
2023	1,230,173	409,828	1,640,001
2024	1,257,742	366,918	1,624,660
2025	1,286,334	322,844	1,609,178
2026	1,035,781	278,502	1,314,283
2027-2031	4,444,934	950,349	5,395,283
2032-2036	3,330,714	272,290	3,603,004
2037	152,400	2,446	154,846
Total	<u>\$ 13,940,619</u>	<u>\$ 3,054,821</u>	<u>\$ 16,995,440</u>

Business-Type Activities

Loans from Direct Borrowing				
Year Ending June 30,	Principal	Interest	Service Charge	Total
2022	\$ 1,828,529	\$ 212,343	48,952	\$ 2,089,824
2023	1,842,982	181,698	42,407	2,067,087
2024	1,857,752	150,603	35,718	2,044,073
2025	1,872,888	119,047	28,882	2,020,817
2026	1,888,275	87,023	21,896	1,997,194
2027-2031	3,540,412	83,550	22,213	3,646,175
2032-2036	14,805	1,460	-	16,265
2037	3,143	75	-	3,218
Total	<u>12,848,786</u>	<u>\$ 835,799</u>	<u>\$ 200,068</u>	<u>\$ 13,884,653</u>
Less discount	<u>(465,008)</u>			
Net Total	<u>\$ 12,383,778</u>			

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 7 LEASES

Operating Leases

The County leases office buildings and equipment under non-cancellable operating leases. Total costs for these leases was \$1,143,949 for the year ended June 30, 2021. The future minimum lease payments are as follows:

<u>Year Ending June 30.</u>	<u>Lease Obligations</u>
2022	\$ 582,173
2023	569,411
2024	561,363
2025	521,211
2026	402,051
2027-2031	1,984,122
2032-2035	31,519
Total	<u>\$ 4,651,850</u>

Capital Leases

Included in property and equipment are assets held under capital leases as follows:

Equipment	\$ 43,541
Less Accumulated Depreciation	<u>(5,080)</u>
Total	<u>\$ 38,461</u>

Future minimum lease payments over the next several years are as follows:

<u>Year Ending June 30.</u>	<u>Lease Obligations</u>
2022	\$ 8,708
2023	8,708
2024	8,708
2025	8,708
2026	8,708
2027	<u>2,177</u>
Total Minimum Lease Payments	45,717
Less Amount Representing Interest	<u>6,777</u>
Present Value of Net Minimum Lease Payments	<u>\$ 38,940</u>
Current Maturities of Capital Lease Obligations	<u>\$ 6,477</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 8 CLOSURE/POSTCLOSURE

The County is responsible for two closed solid waste landfill sites. State and federal laws and regulations require the County to place a final cover on its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. GASB Statement No. 18 requires a portion of these closure and postclosure care costs be reported as an operating expense in each period based on landfill capacity used as of each statement of net position date. Since the landfills are no longer accepting waste, the entire estimated expense and related liability have been reported.

As of June 30, 2021 the County's estimated remaining liability for postclosure maintenance costs for the closed landfills was \$2,562,875. This estimate is based on the amount that would be paid if all equipment, facilities, and services required to close and/or monitor the landfills were acquired as of June 30, 2021. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has applied the annual inflation factor to the liability each year and has reduced the liability by amortizing over the 30 year period.

The County is required by the California Code of Regulations to demonstrate financial responsibility for postclosure maintenance costs through a pledge of revenues. The County has met this requirement for one closed landfill through a pledge of annual parcel charges. The other closed landfill is exempt from this requirement and is utilizing the remaining fund balance for postclosure maintenance costs.

NOTE 9 SERVICE CONCESSION ARRANGEMENT

The County entered into an agreement with USA Waste of California (Waste Management of Nevada County) beginning July 1, 2012 to collect, transport, process and dispose of solid waste and operate the transfer stations in the western county area for the next 20 years. Under the terms of the agreement, Waste Management will be entitled to all collection service fee and tipping fee revenues during the 20-year period. Waste Management will remit to the County a franchise fee of 12% of all collection service revenues and a franchise host fee of \$20 per ton of solid waste and \$10.50 per ton of construction and demolition waste leaving the transfer station. In addition, Waste Management will provide up to \$5.6 million for the construction of a new or improvements to the existing transfer stations. Waste Management is responsible for complying with all applicable state and federal regulations in the performance of services related to this agreement. The County entered into the agreement to improve long range planning and cost stability; facilitate transfer station improvements; reduce risk from changes in regulations; and to facilitate the achievement of the waste diversion mandates and objectives specified in the California Public Resources Code. The County reports the transfer stations and related equipment as capital assets with a carrying amount of \$451,590 at year-end.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 10 NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, and unrestricted.

Net Investment in Capital Assets

Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted Net Position

Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes.

Unrestricted Net Position

All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position is available, it is considered that restricted resources are used first, followed by the unrestricted resources.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$81,581,208 of restricted net position, of which \$17,169,404 is restricted by enabling legislation.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 11 FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2021, fund balance for governmental funds is made up of the following:

Nonspendable Fund Balance – amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: Inventories and prepaid amounts.

Restricted Fund Balance – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by adoption of an ordinance commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period. The General Reserve portion of committed fund balance is further limited by California Government Code Section 29086 which stated that the general reserve may only be established, canceled, increased or decreased at the time of adopting the budget except in cases of a declared emergency.

Assigned Fund Balance – amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose. Fund balance is assigned by the Board of Supervisors by resolution and may be changed after the close of the reporting period.

Unassigned Fund Balance – the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

The fund balances for all major and nonmajor governmental funds as of June 30, 2021, were distributed as follows:

	General Fund	Road	Community Development Agency	Human Services Agency	Local Revenue Fund 2011 Realignment	American Rescue	Other Governmental Funds	Total
Nonspendable:								
Inventory	\$ -	\$ 12,577	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,577
Advances	3,135,254	-	-	-	-	-	-	3,135,254
Prepays	68,681	6,000	-	49,307	-	-	-	123,988
Total Nonspendable	3,203,935	18,577	-	49,307	-	-	-	3,271,819
Restricted for:								
General Government:								
General Government	177,509	-	-	-	-	-	-	177,509
INET & PEG	-	-	-	-	-	-	393,666	393,666
Workers' Compensation	-	-	-	-	-	-	106,859	106,859
Criminal Justice								
Facilities Construction	-	-	-	-	-	-	162,584	162,584
Debt Service Obligations	-	-	-	-	-	-	1,628,372	1,628,372
Restricted Cash	6,400,869	-	-	-	-	-	-	6,400,869
Public Protection:								
Public Protection	380,735	-	-	-	-	-	4,631	385,366
Probation Facilities	600,000	-	-	-	-	-	-	600,000
Unfair Competition	346,492	-	-	-	-	-	-	346,492
Fish & Game	-	-	-	-	-	-	51,281	51,281
Child Support Services	-	-	-	-	-	-	661,759	661,759
Public Safety - Prop 172	-	-	-	-	-	-	168,412	168,412
Community Development								
Administration	-	-	66,797	-	-	-	-	66,797
Building Inspection	-	-	393,946	-	-	-	-	393,946
Nuisance Abatement	-	-	-	-	-	-	440,152	440,152
Capital Facilities								
Mitigation	-	-	-	-	-	-	139,982	139,982
District Attorney								
Programs	-	-	-	-	-	-	354,065	354,065
Probation Programs	-	-	-	-	-	-	1,106,492	1,106,492
Recorder Programs	-	-	-	-	-	-	637,693	637,693
Sheriff Programs	-	-	-	-	-	-	8,922,506	8,922,506
Animal Care Programs	-	-	-	-	-	-	77,555	77,555
Community Corrections								
Programs	-	-	-	-	2,859,215	-	2,257,298	5,116,513
Public Ways and Facilities:								
Road Programs	-	5,931,309	-	-	-	-	-	5,931,309
CSA & PRD	-	-	-	-	-	-	3,248,838	3,248,838
Road Mitigation	-	-	-	-	-	-	818,301	818,301
Debt Service Obligations	-	-	-	-	-	-	90,371	90,371
Health and Sanitation:								
Health and Sanitation:	-	-	-	10,178,996	-	-	-	10,178,996
Foster Care Wrap-Around Services	-	-	-	853,077	-	-	25,915	878,992
Behavioral Health	-	-	-	3,673,548	2,699,333	-	570,814	6,943,695
Behavioral Health								
Realigned Programs	-	-	-	2,499,092	-	-	-	2,499,092
Mental Health Services								
Act	-	-	-	-	-	-	7,816,061	7,816,061
Public Health	-	-	-	4,438,819	-	-	249,563	4,688,382
Public Health								
Realignment	-	-	-	169,412	-	-	-	169,412
Environmental Health	-	-	-	-	-	-	334,818	334,818
Waste Management	86,116	-	-	-	-	-	-	86,116
Public Assistance:								
Public Assistance	-	-	-	3,244,341	-	-	222	3,244,563
Housing & Community								
Services	-	-	-	-	-	-	6,491,322	6,491,322
Social Services	-	-	-	-	746,921	-	-	746,921
Veterans	-	-	-	60,609	-	-	-	60,609

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

	General Fund	Road	Community Development Agency	Human Services Agency	Local Revenue Fund 2011 Realignment	American Rescue	Other Governmental Funds	Total
Education:								
Library	-	-	-	-	-	-	2,654,287	2,654,287
Forest Reserves	-	-	-	-	-	-	55,194	55,194
Total Restricted	7,991,721	5,931,309	460,743	25,117,894	6,305,469		39,469,013	85,276,149
Committed to:								
General Government								
General Reserve	7,580,000	-	-	-	-	-	-	7,580,000
Total Committed	7,580,000	-	-	-	-	-	-	7,580,000
Assigned to:								
General Government:								
General Government	4,840	-	-	-	-	-	-	4,840
State Realignment	325,000	-	-	-	-	-	-	325,000
COP Lease Payment	100,000	-	-	-	-	-	-	100,000
Accum Leave Payment	1,650,000	-	-	-	-	-	-	1,650,000
Information Systems								
Infrastructure	589,657	-	-	-	-	-	-	589,657
Facilities Planning	4,879,000	-	-	-	-	-	-	4,879,000
PERS Liability	4,587,000	-	-	-	-	-	-	4,587,000
Civil Litigation	120,000	-	-	-	-	-	-	120,000
General Plan Update	750,000	-	-	-	-	-	-	750,000
Economic Development								
Infrastructure	1,899,414	-	-	-	-	-	-	1,899,414
Next Year's Budget	721,890	-	-	-	-	-	-	721,890
Property Tax System								
Upgrade	160,000	-	-	-	-	-	-	160,000
Facilities Upgrades	102,946	-	-	-	-	-	-	102,946
Technology Upgrades	146,297	-	-	-	-	-	11,157	157,454
Census 2020 Outreach	29,540	-	-	-	-	-	-	29,540
American Rescue	-	-	-	-	-	123,424	-	123,424
Professional Services	94,365	-	-	-	-	-	-	94,365
Public Protection:								
Public Protection	95,448	-	1,034,481	-	-	-	-	1,129,929
Building Inspection	-	-	900,319	-	-	-	-	900,319
Planning Services	-	-	905,107	-	-	-	-	905,107
Child Support Services	-	-	-	-	-	-	488,043	488,043
Emergency Equipment	86,877	-	-	-	-	-	-	86,877
Health and Sanitation	-	-	1,116,759	-	-	-	-	1,116,759
Education								
Library	-	-	-	-	-	-	4,031,602	4,031,602
Total Assigned	16,342,274	-	3,956,666	-	-	123,424	4,530,802	24,953,166
Unassigned	14,264,992	-	-	-	-	-	(4,840)	14,260,152
Total Fund Balances	\$ 49,382,922	\$ 5,949,886	\$ 4,417,409	\$ 25,167,201	\$ 6,305,469	\$ 123,424	\$ 43,994,975	\$ 135,341,286

Fund Balance Flow Assumption

When a governmental funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance is available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 12 PRIOR PERIOD ADJUSTMENTS

Adjustments resulting from implementation of new standards, entity changes or errors that require a change to prior year accounting previously reported are treated as prior period adjustments. Accordingly, the County reports these changes as restatements of beginning fund balance/net position. Restatements as of the beginning of the fiscal year were made to restate the reporting of prior year revenues and expenses/expenditures.

The impact of the restatements on the fund balances/net position as previously reported is presented below:

	Government-Wide Statements	Governmental Funds	Fiduciary Funds	
	Governmental Activities	General Fund	Private-Purpose Trust Funds	Custodial Funds
Fund balance / net position, June 30, 2020, as previously reported	\$ 214,072,765	\$ 38,232,033	\$ -	\$ -
Change in Accounting: Implementation	2,461,487	2,461,487	680,329	4,782,113
Corrections: recognized as of the prior year	3,351,738	3,351,738	-	-
Total corrections	5,813,225	5,813,225	680,329	4,782,113
Fund balance / net position, June 30, 2020, as restated	<u>\$ 219,885,990</u>	<u>\$ 44,045,258</u>	<u>\$ 680,329</u>	<u>\$ 4,782,113</u>

NOTE 13 EMPLOYEES' RETIREMENT PLAN

A. Pensions

In government-wide financial statements, retirement plans are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the California Public Employees' Retirement System (CalPERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

**COUNTY OF NEVADA
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For purposes of measuring the net pension liability and deferred outflows/inflows of resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with CalPERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period recognition.

B. General Information about the Pension Plans

Plan Description

All qualified permanent and probationary employees are eligible to participate in the County's Safety (sheriff and certain district attorney members) or Miscellaneous (all others) Plans. The County's Safety Plan is a cost-sharing multiple-employer defined benefit plan while the Miscellaneous Plan is an agent multiple-employer defined benefit pension plan. The County's Safety and Miscellaneous Plans are part of the California Public Employees Retirement System (CalPERS), a public employee retirement system which acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and other requirements are established by State statute and County resolution. The County's defined benefit pension plans provide retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and their beneficiaries. The County selects optional benefit provisions by contract with CalPERS and adopts those benefits through County ordinance. CalPERS issues a separate comprehensive annual financial report; however, a separate report for the County's Safety and Miscellaneous Plans are not available. Copies of CalPERS annual financial reports which include required supplementary information (RSI) for each plan may be obtained from CalPERS Executive Offices, Lincoln Plaza North, 400 Q Street, Sacramento, CA 95811.

Benefits Provided

All pension plans provide benefits, upon retirement, disability or death of members. Retirement benefits are based on years of service, final average compensation, and retirement age. Employees terminating before accruing five years of retirement service credit forfeit the right to receive retirement benefits unless they establish reciprocity with another public agency within a prescribed time period. Non-vested employees who terminate service are entitled to withdraw their accumulated contributions plus accrued interest. Employees who terminate service after earning five years of retirement service credit may leave their contributions on deposit and elect to take a deferred retirement. Differences between expected and actual experience for vested and non-vested benefits may result in an increase or decrease to pension expense and net pension liability.

**COUNTY OF NEVADA
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Service related disability benefits are provided to safety members and are based on final compensation. Non-service related disability benefits are provided to both safety and miscellaneous members. The benefit is based on final compensation, multiplied by *service*, which is determined as follows:

- *service* is CalPERS credited service, for members with fewer than 10 years of service or greater than 18.518 years of service; or
- *service* is CalPERS credited service plus the additional number of years that the member would have worked until age 60, for members with at least 10 years but not more than 18.518 years of service.

Death benefits are based upon a variety of factors including whether the participant was retired or not.

Annual cost-of-living adjustments (COLAs) after retirement are provided in all plans. COLAs are granted to retired members each May based upon the Bureau of Labor Statistics Average Consumer Price Index for All Urban Consumers for the previous calendar year and is subject to a maximum of 2% per annum.

The Plans' provisions and benefits in effect at June 30, 2021, are summarized as follows:

	Multi Agent Miscellaneous Tier 1	Multi Agent Miscellaneous Tier 2	Multi Agent Miscellaneous PEPRA
Hire Date	Before or on December 13, 2012	December 14, 2012 to December 31, 2012	On or after January 1, 2013
Benefit Formula	2.7% @ 55	2.0% @ 60	2.0% @ 62
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	55	60	62
Monthly Benefits, as a % of Eligible Compensation	2.70%	2.00%	2.00%
Required Employee Contribution Rates	8.00%	7.00%	7.75%
Required Employer Contribution Rates	11.71%	11.71%	11.71%

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	Cost Sharing Safety Tier 1	Cost Sharing Safety Tier 2	Cost Sharing Safety PEPRA
Hire Date	Before or on December 13, 2012	December 14, 2012 to December 31, 2012	On or after January 1, 2013
Benefit Formula	3.0% @ 50	3.0% @ 55	2.7% @ 57
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	50	55	57
Monthly Benefits, as a % of Eligible Compensation	3.00%	3.00%	2.70%
Required Employee Contribution Rates	9.00%	9.00%	13.75%
Required Employer Contribution Rates	22.540%	22.397%	13.884%

Employees Covered

At June 30, 2021, the following employees were covered by the benefit terms for the Miscellaneous Plan.

	Miscellaneous
Active Employees	732
Inactive Employees Entitled to but not yet Receiving Benefits	801
Inactive Employees or Beneficiaries Currently Receiving Benefits	1,568
Total	3,101

The corresponding data is not available for employees included in the Safety Plan as the plan is a cost-sharing multiple employer plan.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the year ended June 30, 2021 contributions to the miscellaneous and safety plan were \$19,276,099 and \$4,285,399, respectively.

C. Net Pension Liability

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2020, using an annual actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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Actuarial Assumptions

The total pension liabilities in the June 30, 2019 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation Date	June 30, 2019	June 30, 2019
Measurement Date	June 30, 2020	June 30, 2020
Actuarial Cost Method	Entry-Age Normal Cost Method	
Actuarial Assumptions:		
Discount Rate	7.15%	7.15%
Inflation	2.625%	2.625%
Projected Salary Increase	(1)	(1)
Mortality	(2)	(2)

(1) varies by Entry Age and Service

(2) The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Preretirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from December 2017 that can be found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability was 7.15% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least the 2017-2018 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until there is a change in methodology.

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The long-term expected rate of return includes both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

<u>Asset Class (a)</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1 - 10 (b)</u>	<u>Real Return Years 11+ (c)</u>
Global Equity	50.0 %	4.80 %	5.98 %
Fixed Income	28.0	1.00	2.62
Inflation Assets	-	0.77	1.81
Private Equity	8.0	6.30	7.23
Real Estate	13.0	3.75	4.93
Liquidity	1.0	-	(0.92)
Total	<u>100.0 %</u>		

(a) In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities

(b) An expected inflation of 2.00% used for this period

(c) An expected inflation of 2.92% used for this period

COUNTY OF NEVADA
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D. Changes in the Net Pension Liability

The changes in the Net Pension Liability for the County's Miscellaneous Plan follows:

	Increase (Decrease)		
<u>Miscellaneous Plan</u>	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability (Asset)</u>
Balance - June 30, 2019	\$ 483,601,437	\$ 315,154,969	168,446,468
Change in the Year:			
Service Cost	9,085,218	-	9,085,218
Interest on Total Pension Liability	34,175,931	-	34,175,931
Changes of Assumptions	-	-	-
Differences Between Expected and Actual Experience	3,538,484	-	3,538,484
Plan to Plan Resource Movement	-	-	-
Contributions - Employer	-	17,567,260	(17,567,260)
Contributions - Employee	-	4,127,739	(4,127,739)
Net Investment Income	-	15,792,279	(15,792,279)
Benefit Payments, Including Refunds of Employee Contributions	(28,460,191)	(28,460,191)	-
Administrative Expenses	-	(444,781)	444,781
Other Changes	-	-	-
Proportional Differences Between County and Court Shares	532,619	347,284	185,335
Net Changes	<u>18,872,061</u>	<u>8,929,590</u>	<u>9,942,471</u>
Balance - June 30, 2020	<u>\$ 502,473,498</u>	<u>\$ 324,084,559</u>	<u>\$ 178,388,939</u>

The proportionate share of the Net Pension Liability for the County's Safety Plan follows:

	<u>Plan's Proportion to Total Pool at June 30, 2019</u>	<u>Plan's Proportion to Total Pool at June 30, 2020</u>	<u>Proportionate Share of Net Pension Liability</u>
Safety	0.30%	0.30%	\$ 32,378,920

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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Sensitivity of the Net Pension Liability to Change in the Discount Rate

The following presents the net pension liability of the County for each Plan, calculated using the discount rate for each Plan, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage points lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 239,436,718	\$ 47,503,385
Current Discount Rate	7.15%	7.15%
Net Pension Liability	\$ 178,388,939	\$ 32,378,920
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 127,500,219	\$ 19,967,865

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

E. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

Miscellaneous Plan

For the year ended June 30, 2021, the County recognized pension expense of \$13,360,292.

Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension Contributions Subsequent to Measurement Date	\$ 19,276,099	
Change in Assumptions	-	-
Differences Between Expected and Actual Experience	3,446,347	-
Net Difference Between Projected and Actual Earnings on Plan Investments	2,536,213	-
Total	<u>\$ 25,258,659</u>	<u>\$ -</u>

\$19,276,099 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

**COUNTY OF NEVADA
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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ 1,587,178
2023	1,457,240
2024	1,643,450
2025	1,294,692

Safety Plan

For the year ended June 30, 2021, the County recognized pension expense of \$3,046,690.

Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension Contributions Subsequent to Measurement Date	\$ 4,285,399	
Change in Assumptions	-	107,855
Differences Between Expected and Actual Experience	2,510,821	-
Change in Proportion	12,878	192,912
Change in the Employer's Proportion and Differences Between the Employer's Contributions and the Employer's Proportionate Share of Contributions	124,793	190,857
Net Difference Between Projected and Actual Earnings on Plan Investments	703,730	-
Total	<u>\$ 7,637,621</u>	<u>\$ 491,624</u>

\$4,285,399 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ 641,173
2023	1,099,258
2024	767,560
2025	352,607

For the year ended June 30, 2021, the County recognized total pension expense of \$16,406,982.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 14 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The County of Nevada provides, under a defined benefit plan, retiree healthcare benefits to qualifying employees retiring directly from the County. The benefit level is determined by date of hire and length of service. The County has contracted for medical coverage to be provided through an agent multiple-employer CalPERS Healthcare (PEMHCA) plan.

The County has established an irrevocable trust with CalPERS – California Employers’ Retiree Benefit Trust Fund (CERBT) to deposit the contributions above the current year pay-as-you-go portion. CERBT issues a publicly available financial report including GASB 43 disclosure information in the aggregate with the other CERBT participating employers. That report may be obtained by contacting CalPERS, P.O. Box 942703, Sacramento, CA 94229-2703 or www.calpers.ca.gov.

The County pays the least expensive available plan single premium up to Medicare eligible age for retirees with more than 20 years of County Service. Employees hired before July 1, 2000, with less than 20 years of County service at retirement, receive a fixed stipend amount. After reaching Medicare eligible age, the County also pays 80% of the least expensive Medicare supplemental plan single premium for all retirees hired before July 1, 2000 and for employees hired after July 1, 2000 with 20 years of County service. For safety employees with disability retirement, the County pays 100% of the least expensive medical single premium for life.

Employees Hired On or After July 1, 2008—Employees hired on or after July 1, 2008, and who retire from the County, the County will continue to provide access to medical insurance coverage for those employees who retire from employment with the County and who constitute “annuitants” as defined by the Public Employees Medical and Hospital Care Act (PEMHCA) only.

B. Employees Covered by Benefit Terms

At June 30, 2020, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	632
Inactive Employees Entitled to but not yet Receiving Benefits	393
Active Employees	<u>772</u>
Total	<u><u>1,797</u></u>

C. Contributions

The contribution rate is determined on an annual basis by an independent actuary and is authorized by the County Board of Supervisors. For the year ended June 30, 2021, the County’s average contribution rate was 7.3 percent of covered-employee payroll. Employees are not required to contribute to the plan.

D. Actuarial Assumptions

The County’s net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date	June 30, 2019
Contribution Policy	County contributes full ADC
Discount Rate	6.75% at June 30, 2020 6.75% at June 30, 2019
Expected Long-Term Rate of Return on Investments	Same as discount rate - expected County Contributions projected to keep sufficient plan assets to pay all benefits from trust
General Inflation	2.75% annually
Mortality, Retirement, Disability, Termination	CalPERS 1997-2015 experience study
Mortality Improvement	Mortality projected fully generational with Scale MP-2018
Salary Increases	Aggregate - 3% annually Merit - CalPERS 1997-2015 experience study
Healthcare Trend	Non-Medicare - 7.25% for 2021, decreasing to an ultimate rate of 4.0% in 2076 and later years Medicare - 6.3% for 2019, decreasing to an ultimate rate of 4.0% in 2076 and later years
Healthcare participation for future retirees	Hires before 7/1/08 - 65% without 20 years service and 95% with 20 years service Hires after 7/1/08 - 50%
Cap Increases	Fixed Cap: 0% Premium Cap - healthcare trend
Changes of assumptions	Demographic assumptions were updated to CalPERS 1997-2015 experience study Mortality improvement scale was updated to Scale MP-2018
Changes in benefit terms	None

E. Target Asset Allocation

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

COUNTY OF NEVADA
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The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	59.0 %	4.82 %
Fixed Income	25.0	1.47
TIPS	5.0	1.29
Commodities	3.0	0.84
REITs	8.0	3.76
Total	100.0 %	
Assumed Long-Term Rate of Inflation		2.75
Expected Long-Term Net Rate of Return, Rounded		6.75

F. Changes in the OPEB Liability

The changes in the net OPEB liability for the County are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balance - June 30, 2020	\$ 52,688,000	\$ 28,604,000	\$ 24,084,000
Change in the Year:			
Service Cost	1,277,000	-	1,277,000
Interest on Total OPEB Liability	3,557,082	-	3,557,082
Benefit Changes	-	-	-
Differences Between Expected and Actual Experience	-	-	-
Changes of Assumptions	(632,377)	-	(632,377)
Contributions - Employer	-	4,031,000	(4,031,000)
Contributions - Employee	-	-	-
Net Investment Income	-	1,041,786	(1,041,786)
Benefit Payments, Including Refunds of Employee Contributions	(2,535,000)	(2,535,000)	-
Administrative Expenses	-	(25,292)	25,292
Net Changes	1,666,705	2,512,494	(845,789)
Balance - June 30, 2021	\$ 54,354,705	\$ 31,116,494	\$ 23,238,211

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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G. Discount Rate and Trend Sensitivity

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	Discount Rate		
	1% Decrease 5.75%	Current Rate 6.75%	1% Increase 7.75%
Net OPEB Liability (Asset)	\$ 30,240,557	\$ 23,238,211	\$ 17,450,110

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using health care cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Healthcare Trend Rate		
	1% Decrease	Current Trend	1% Increase
Net OPEB Liability (Asset)	\$ 16,516,660	\$ 23,238,211	\$ 31,481,835

H. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2021, the County recognized OPEB expense of \$1,812,758. As of fiscal year ended June 30, 2021, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB Contributions Subsequent to Measurement Date	\$ 4,431,255	\$ -
Changes in Assumptions	22,000	521,434
Differences Between Expected and Actual Experience	-	3,423,000
Net Difference Between Projected and Actual Earnings on Plan Investments	825,887	-
Total	<u>\$ 5,279,142</u>	<u>\$ 3,944,434</u>

The \$4,431,255 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2020 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2022.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB expense will be recognized as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ (1,071,221)
2023	(1,070,221)
2024	(953,221)
2025	75,778
2026	(77,662)

NOTE 15 RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has Risk Management Funds (Internal Service Funds) to account for and finance self-insured risks of loss for public liability, unemployment, dental, and vision. The County is a member of Public Risk Innovation, Solution, and Management (PRISM), formerly known as the California State Association of Counties Excess Insurance Authority, a public entity risk pool currently operating as a common risk management and insurance program for Counties.

The Authority is solvent. Under this program, the Risk Management Funds provide coverage for up to a maximum of \$100,000 for each general liability claim, and \$10,000 for each unemployment claim.

Should actual loss among participants be greater than anticipated, the County will be assessed its prorata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its prorata share of the excess. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

Actual claims unpaid as of June 30, 2021, including any estimates for incurred but not reported (IBNR) amounts, constitute claims payable. The claims liability at June 30, 2021, was as follows:

Unemployment	\$ 667,005
Public Liability	981,000
Total	<u>\$ 1,648,005</u>

All funds of the County participate in the program and make payments to the Risk Management Funds based on estimates of the amounts needed to pay prior and current year claims. At June 30, 2021 the Risk Management Fund's fund equity deficit was \$(7,508). The claims liability of \$1,648,005 reported in the funds at June 30, 2021, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably determined.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

Changes in the County's claims liability amount for the fiscal years 2019, 2020, and 2021 were as follows:

<u>Year Ended</u>	<u>Beginning of Year</u>	<u>Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year</u>
2019	\$ 1,097,526	\$ 852,752	\$ 348,884	\$ 1,601,394
2020	1,601,394	1,144,646	1,237,968	1,508,072
2021	1,508,072	2,119,031	1,979,098	1,648,005

The ultimate settlement of specific claims against the County cannot presently be determined and no provision for any other liability that may result has been made in the financial statements. Non-incremental claims adjustment expenses are included as part of liability for claims and judgments.

NOTE 16 OTHER INFORMATION

Litigation

There are various lawsuits pending in which the County is involved. Some of the lawsuits have been filed solely against the County, while in others, the County is one of a group of defendants. County Counsel has indicated that probable potential claims against the County are \$10,000 to \$100,000, while possible potential claims against the County range in the area of \$1,000,000. The general liability self-insurance program would cover probable claims losses for which adequate reserves have been maintained.

Commitments and Contingencies

The County had active construction projects as of June 30, 2021, including County facility, road, bridge, airport, and wastewater improvements. At year end the County's commitments with contractors were as follows:

	<u>Spent-to-Date</u>	<u>Remaining Commitments</u>
County facility improvements	\$ 2,776,311	\$ 1,791,635
Road and bridge infrastructure	523,358	4,814,525
Total	<u>\$ 3,299,669</u>	<u>\$ 6,606,160</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

Encumbrances

The County has entered into contracts to purchase goods and services from various vendors. These encumbrances are payable upon future performance and are summarized below as of June 30, 2021:

General Fund	\$ 992,796
Community Development Agency Fund	2,971,366
Health and Human Services Agency Fund	1,965,045
Library Fund	11,900
Western Solid Waste Fund	1,133,780
Eastern Solid Waste Fund	20,177
Transit Fund	2,585,715
Wastewater Management Fund	55,000
Total	<u><u>\$ 9,735,779</u></u>

NOTE 17 TAX ABATEMENTS

The County provides property tax abatements through the Agricultural Preserve Program. The program enrolls land in Williamson Act contracts whereby the land is restricted to agricultural, recreational, open space, or compatible uses in exchange for reduced property tax assessments. Participation in the program is voluntary. The County of Nevada Rules & Regulations for the Williamson Act is the set of rules by which the County administers its Agricultural Preserve Program. The Agricultural Advisory Committee takes part in administering the County's Agricultural Preserve Program.

Under the provisions of these contracts, land parcels are assessed for property tax purposes at a rate consistent with their actual use, rather than potential market value of the property. The minimum contract term is ten years and automatically renews until a notice of nonrenewal is initiated. Under the nonrenewal process, the annual tax assessment increases over a defined period of time until the assessment reflects the market value of the property. Under the cancellation process, a significant onetime cancellation fee is assessed based upon a certain percentage of the unrestricted, current full cash value of the property. The County currently has 90 parcels enrolled in Williamson Act contracts.

For the fiscal year ended June 30, 2021, the Agricultural Preserve Program tax abatements reduced the County of Nevada's share of tax revenues by \$56,340.

REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2021**

1. SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Miscellaneous Plan – Agent Multiple-Employer Defined Benefit Plan

Last 10 Fiscal Years*

	Miscellaneous Plans			
	Reporting Fiscal Year			
	(Measurement Date)			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
TOTAL PENSION LIABILITY				
Service Cost	\$ 9,085,218	\$ 8,976,152	\$ 8,996,388	\$ 8,895,655
Interest on total pension liability	34,175,931	32,857,969	31,209,355	29,826,055
Changes of Assumptions	-	-	(2,547,025)	23,046,468
Difference Between Expected and Actual Experience	3,538,484	8,284,254	4,395,095	(2,636,098)
Benefit Payments, Including Refunds of Employee Contributions	(28,460,191)	(26,593,802)	(24,741,710)	(22,905,951)
Proportional differences between County and Court shares	532,619	245,683	2,550,541	3,813,259
Net Change in Total Pension Liability	18,872,061	23,770,256	19,862,644	40,039,388
Total Pension Liability – Beginning	483,601,437	459,831,181	439,968,537	399,929,149
Total Pension Liability – Ending (a)	\$ 502,473,498	\$ 483,601,437	\$ 459,831,181	\$ 439,968,537
PLAN FIDUCIARY NET POSITION				
Plan to plan resource movement	\$ -	\$ -	\$ (700)	\$ -
Contributions – Employer	17,567,260	16,345,534	14,973,809	14,171,954
Contributions – Employee	4,127,739	3,834,781	3,756,152	3,502,580
Net Investment Income	15,792,279	19,585,293	23,966,823	28,967,790
Benefit Payments, Including Refunds of Employee Contributions	(28,460,191)	(26,593,802)	(24,741,710)	(22,905,951)
Admin Expense	(444,781)	(215,655)	(444,687)	(384,426)
Other Changes	-	700	(844,469)	-
Proportional differences between County and Court shares	347,284	177,998	1,627,983	2,459,797
Net Change in Fiduciary Net Position	8,929,590	13,134,849	18,293,201	25,811,744
Plan Fiduciary Net Position – Beginning	315,154,969	302,020,120	283,726,919	257,915,175
Plan Fiduciary Net Position – Ending (b)	\$ 324,084,559	\$ 315,154,969	\$ 302,020,120	\$ 283,726,919
Plan Net Pension Liability/(Asset) – Ending (a) - (b)	\$ 178,388,939	\$ 168,446,468	\$ 157,811,061	\$ 156,241,618

Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	64.50%	65.17%	65.68%	64.49%
Covered Payroll	\$ 52,586,991	\$ 50,812,334	\$ 49,318,403	\$ 47,194,552
Net pension liability as a percentage of covered payroll	339.23%	331.51%	319.98%	331.06%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

County's Proportionate Share of Net Pension Liability Cost Sharing Plans

Last 10 Fiscal Years*

	Safety Plans			
	Reporting Fiscal Year			
	(Measurement Date)			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportionate share of the net pension liability	0.30%	0.30%	0.30%	0.29%
Proportion of the net pension liability	\$ 32,378,920	\$ 30,352,087	\$ 28,822,583	\$ 29,075,132
Covered payroll	\$ 7,009,188	\$ 6,871,753	\$ 5,982,299	\$ 5,976,671
Proportionate share of the net pension liability as a percentage of covered payroll	461.95%	441.69%	481.80%	486.48%
Plan's fiduciary net position as a percentage of the total pension liability	70.93%	71.03%	71.03%	69.56%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

Miscellaneous Plans		
Reporting Fiscal Year (Measurement Date)		
June 30, 2017 <i>June 30, 2016</i>	June 30, 2016 <i>June 30, 2015</i>	June 30, 2015 <i>June 30, 2014</i>
\$ 7,680,996	\$ 7,556,293	\$ 8,496,046
28,916,256	27,758,176	26,969,752
-	(6,284,629)	-
(68,969)	(4,843,687)	-
(21,610,934)	(20,634,843)	(19,079,317)
940,935	(755,248)	-
15,858,284	2,796,062	16,386,481
384,070,865	381,274,803	364,888,322
\$ 399,929,149	\$ 384,070,865	\$ 381,274,803
\$ -	\$ 1,309	\$ -
12,265,208	10,588,846	9,508,354
3,262,579	3,057,528	3,106,234
1,329,175	5,862,079	39,782,078
(21,610,934)	(20,634,843)	(19,079,317)
(160,181)	(297,262)	-
-	-	-
642,332	(523,200)	-
(4,271,821)	(1,945,543)	33,317,349
262,186,996	264,132,539	230,815,190
\$ 257,915,175	\$ 262,186,996	\$ 264,132,539
\$ 142,013,974	\$ 121,883,869	\$ 117,142,264

64.49% 68.27% 69.28%

\$ 44,769,704 \$ 42,683,882 \$ 41,626,878

317.21% 285.55% 281.41%

Safety Plans		
Reporting Fiscal Year (Measurement Date)		
June 30, 2017 <i>June 30, 2016</i>	June 30, 2016 <i>June 30, 2015</i>	June 30, 2015 <i>June 30, 2014</i>
0.30%	0.31%	0.31%
\$ 26,080,376	\$ 21,487,171	\$ 19,295,528
\$ 5,579,286	\$ 5,278,260	\$ 5,211,981

467.45% 412.26% 370.21%

70.47% 74.19% 76.34%

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2021**

Schedule of County's Pension Contribution

Last 10 Fiscal Years*

	Miscellaneous Plans			
	Reporting Fiscal Year			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Actuarially Determined Contribution	\$ 19,276,099	\$ 17,561,506	\$ 16,345,792	\$ 14,974,656
Contributions in Relation to the Actuarially Determined Contribution	(19,276,099)	(17,561,506)	(16,345,792)	(14,974,656)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 53,638,731	\$ 52,586,991	\$ 50,812,334	\$ 49,318,403
Contributions as a Percentage of Covered Payroll	35.94%	33.40%	32.17%	30.36%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

Last 10 Fiscal Years*

	Safety Plans			
	Reporting Fiscal Year			
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Actuarially Determined Contribution	\$ 4,285,399	\$ 3,829,631	\$ 3,479,002	\$ 3,191,727
Contributions in Relation to the Actuarially Determined Contribution	(4,285,399)	(3,829,631)	(3,479,002)	(3,191,727)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 7,149,372	\$ 7,009,188	\$ 6,871,753	\$ 5,982,299
Contributions as a Percentage of Covered Payroll	59.94%	54.64%	50.63%	53.35%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	For details, see June 30, 2017 Funding Valuation Report.
Asset valuation method	Actuarial value of assets. For details, see June 30, 2017 Funding Valuation Report.
Inflation	2.625%
Salary Increases	Varies by Entry Age and Service
Payroll growth	2.875%
Investment rate of return	7.25% Net of Pension Plan Investment and Administrative Expense; includes Inflation.
Retirement age	The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2015.
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

Miscellaneous Plans			
Reporting Fiscal Year			
June 30, 2017	June 30, 2016	June 30, 2015	
\$ 14,166,315	\$ 11,504,051	\$ 9,508,354	
(14,166,315)	(11,504,051)	(9,508,354)	
\$ -	\$ -	\$ -	
\$ 47,194,552	\$ 44,769,704	\$ 42,683,882	
30.02%	25.70%	22.28%	

Safety Plans			
Reporting Fiscal Year			
June 30, 2017	June 30, 2016	June 30, 2015	
\$ 2,880,560	\$ 2,121,455	\$ 2,010,534	
(2,880,560)	(2,121,455)	(2,010,534)	
\$ -	\$ -	\$ -	
\$ 5,976,671	\$ 5,579,286	\$ 5,278,260	
48.20%	38.02%	38.09%	

2. SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

Last 10 Fiscal Years*

	Fiscal Year			
	Measurement Date			
	June 30, 2021 <i>June 30, 2020</i>	June 30, 2020 <i>June 30, 2019</i>	June 30, 2019 <i>June 30, 2018</i>	June 30, 2018 <i>June 30, 2017</i>
TOTAL OPEB LIABILITY				
Service Cost	\$ 1,277,000	\$ 1,362,000	\$ 1,322,000	\$ 1,283,000
Interest on Total OPEB Liability	3,557,082	3,778,000	3,629,000	3,504,000
Actual vs. Expected Experience	-	(5,785,000)	--	--
Assumptions Changes	(632,377)	36,000	--	--
Benefit Payments, Including Refunds of Employee Contributions	(2,535,000)	(2,630,000)	(2,951,000)	(2,943,000)
Net Change in Total OPEB Liability	1,666,705	(3,239,000)	2,000,000	1,844,000
Total OPEB Liability – Beginning	52,688,000	55,927,000	53,927,000	52,083,000
Total OPEB Liability – Ending (a)	\$ 54,354,705	\$ 52,688,000	\$ 55,927,000	\$ 53,927,000
PLAN FIDUCIARY NET POSITION				
Contributions – Employer	\$ 4,031,000	\$ 3,950,000	\$ 4,261,000	\$ 4,153,000
Net Investment Income	1,041,786	1,647,000	1,818,000	2,103,000
Benefit Payments, Including Refunds of Employee Contributions	(2,535,000)	(2,630,000)	(2,951,000)	(2,943,000)
Admin Expense	(25,292)	(15,000)	(42,000)	(11,000)
Net Change in Fiduciary Net Position	2,512,494	2,952,000	3,086,000	3,302,000
Plan Fiduciary Net Position – Beginning	28,604,000	25,652,000	22,566,000	19,264,000
Plan Fiduciary Net Position – Ending (b)	\$ 31,116,494	\$ 28,604,000	\$ 25,652,000	\$ 22,566,000
Plan OPEB Liability/(Asset) – Ending (a) - (b)	\$ 23,238,211	\$ 24,084,000	\$ 30,275,000	\$ 31,361,000
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	57.25%	54.29%	45.87%	41.85%
Covered Payroll	\$ 56,033,000	\$ 57,006,000	\$ 57,006,000	\$ 52,409,000
Net OPEB liability as a percentage of covered payroll	41.47%	42.25%	53.11%	59.84%

* Fiscal year 2018 was the 1st year of implementation. Additional years will be presented as they become available.

Schedule of County's OPEB Contribution

Last 10 Fiscal Years*

	Reporting Fiscal Year	Reporting Fiscal Year	Reporting Fiscal Year	Reporting Fiscal Year
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Actuarially Determined Contribution	\$ 3,172,000	\$ 3,833,000	\$ 3,782,000	\$ 4,059,000
Contributions in Relation to the Actuarially Determined Contribution	(4,431,255)	(4,031,000)	(3,950,000)	(4,261,000)
Contribution Deficiency (Excess)	\$ (1,259,255)	\$ (198,000)	\$ (168,000)	\$ (202,000)
Covered Payroll	\$ 60,313,020	\$ 56,033,000	\$ 57,006,000	\$ 57,006,000
Contributions as a Percentage of Covered Payroll	7.35%	7.19%	6.93%	7.47%

* Fiscal year 2018 was the 1st year of implementation. Additional years will be presented as they become available.

Methods and assumptions used to determine contribution rates:

Valuation Date	June 30, 2019
Actuarial cost method	Entry Age Normal, Level Percentage of Payroll
Amortization method	Level percent of pay
Amortization period	18.7-year fixed period for 2020/21
Asset valuation method	Investment gains and losses spread over 5-year rolling period
Discount Rate	6.75%
General Inflation	2.75%
Medical Trend	Non-Medicare - 7.25% for 2021, decreasing to an ultimate rate of 4.0% in 2076 Medicare - 6.3% for 2021, decreasing to an ultimate rate of 4.0% in 2076
Mortality	CalPERS 1997-2015 experience study
Mortality Improvement	Mortality projected fully generational based on Scale MP-2018

3. INFRASTRUCTURE ASSETS REPORTED USING THE MODIFIED APPROACH

The County's infrastructure assets are recorded at historical cost in the government-wide financial statements as required by the Governmental Accounting Standards Board (GASB) Statement No. 34. The County has elected to use the modified approach to report its maintained road system. Infrastructure assets reported under the modified approach are not subject to depreciation per GASB Statement No. 34.

The County manages its maintained road system using the Metropolitan Transportation Commission's Pavement Management program (Program) and accounts for them using the modified approach. The Program establishes a Pavement Condition Index (PCI) on a scale from zero to one hundred (0-100) for each road segment being maintained by the Department of Public Works. The Program has defined the pavement of roads with PCIs of 40 or better to be in a "Fair" or better condition and roads with a PCI of 55 or better to be in a "Good" or better condition. The system-wide average PCI number for all paved or chip sealed roads in the County maintained road system is calculated on a weighted by section, road area basis. The amount that an individual road section's condition contributes to the overall system average rating is proportionate to the amount of the total systems surfaced area that the individual segment contains. It is the County's policy relative to maintaining the maintained road system to keep an average PCI rating of 62. This rating must be achieved over a three year period.

One third of the County maintained roads are assessed each year, with a complete condition assessment calculated every three years. The last complete condition assessment was completed in fiscal year 2021 with an average PCI rating of 62.7. The overall condition of the County maintained roads decreased from the fiscal year 2018 average PCI rating of 63.3. The history of the condition assessments is provided below.

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Average</u>
2021	62	61	65	62.7
2018	64	64	62	63.3
2015	66	62	63	63.7
2012	64	66	66	65.3
2009	65	66	64	65.0
2006	68	67	65	66.7

For the year ended June 30, 2021, actual maintenance and preservation costs were \$4,964,745, which was \$2,113,850 or 29.86% less than estimated. The decrease was due to start date delays for the road rehabilitation, high friction surface treatment, and guardrail safety projects, in addition, the thermoplastic striping project came in under budget. A five year history of planned to actual maintenance and preservation costs is provided in the following table.

	<u>Maintenance & Preservation Cost</u>			
<u>Fiscal Year</u>	<u>Estimated Costs</u>		<u>Actual Costs</u>	<u>Variance</u>
2017	\$	5,143,543	\$ 4,405,656	\$ 737,887
2018		8,206,260	8,039,682	166,578
2019		6,213,823	5,028,864	1,184,959
2020		6,284,344	5,361,048	923,296
2021		7,078,595	4,964,745	2,113,850

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$ 50,597,019	\$ 50,597,019	\$ 52,596,577	\$ 1,999,558
Licenses and Permits	2,997,539	2,997,539	2,220,903	(776,636)
Fines, Forfeitures, and Penalties	2,401,813	2,401,813	2,632,098	230,285
Revenue from Use of Money and Property	1,389,032	1,389,032	2,423,931	1,034,899
Aid from Other Governments	3,353,524	7,915,213	10,098,191	2,182,978
Charges for Services	8,808,079	7,900,093	8,747,630	847,537
Other Revenues	1,766,514	1,766,514	1,648,925	(117,589)
Total Revenues	71,313,520	74,967,223	80,368,255	5,401,032
EXPENDITURES				
Current:				
General Government:				
Board of supervisors	1,787,957	1,787,957	1,673,334	114,623
Annual audit	32,252	32,252	31,424	828
County executive officer	2,163,543	2,730,467	2,975,174	(244,707)
Assessor	3,723,599	3,845,298	3,526,143	319,155
Auditor-controller	2,252,891	2,261,131	2,199,516	61,615
Treasurer-tax collector	1,467,913	1,467,913	1,416,640	51,273
Purchasing	536,070	536,070	456,811	79,259
Collections	296,859	296,859	291,720	5,139
Uses and sources	(12,533,552)	(7,648,253)	(9,124,050)	1,475,797
Trial court funding	1,460,635	1,465,635	1,442,233	23,402
Provision for contingencies	100,000	100,000	-	100,000
Building debt financing	753	2,253	1,094	1,159
County counsel	1,497,263	1,598,908	1,559,316	39,592
Personnel services	1,462,584	1,672,644	1,585,782	86,862
Elections	1,679,967	2,090,874	1,904,160	186,714
Facilities management	2,807,116	2,925,483	2,850,565	74,918
Capital facilities projects	2,259	(326,999)	(13,015)	(313,984)
Economic development	213,530	266,209	263,648	2,561
Assessment appeals board	8,099	8,099	6,554	1,545
General services admin	3,335	3,003,545	1,777,494	1,226,051
Insurance	142,241	142,241	123,131	19,110
Risk management admin	-	-	(704)	704
Historical landmarks	5,067	5,067	2,485	2,582
Information systems	2,806,164	3,198,235	2,294,404	903,831
Surveying	130,049	140,049	112,304	27,745
Cable TV services	54,190	54,253	53,753	500
Total General Government	12,100,784	21,656,190	17,409,916	4,246,274

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (CONTINUED)				
Current (Continued):				
Public Protection:				
Court security	\$ 1,861,900	\$ 1,868,430	\$ 1,773,819	\$ 94,611
Grand jury	97,179	97,179	56,953	40,226
District attorney	5,299,126	5,414,725	4,859,561	555,164
Public defender services	2,564,276	2,666,424	2,408,518	257,906
Conflict indigent defense	604,530	604,530	463,278	141,252
Sheriff Administrative Support				
Services	16,549,657	17,048,362	16,581,336	467,026
Dispatch services	2,019,485	2,033,940	1,797,151	236,789
Department of corrections	12,062,373	11,801,166	10,942,383	858,783
Inmate medical services	2,769,450	3,362,345	3,013,388	348,957
Sheriff Truckee operations	1,960,184	1,980,384	1,846,247	134,137
Juvenile hall	3,046,511	3,046,511	1,502,215	1,544,296
Probation department	6,277,231	6,291,181	5,749,871	541,310
Agriculture	1,349,004	1,349,004	1,253,518	95,486
Clerk recorder	849,122	849,122	984,379	(135,257)
Emergency services	2,003,864	3,042,011	2,465,216	576,795
Animal control	1,438,977	1,448,627	1,231,158	217,469
Total Public Protection	60,752,869	62,903,941	56,928,991	5,974,950
Health and Sanitation:				
Solid Waste Contract Administration	287,994	306,994	267,813	39,181
Total Health and Sanitation	287,994	306,994	267,813	39,181
Public Assistance:				
Victim Witness	415,458	476,315	441,500	34,815
Total Public Assistance	415,458	476,315	441,500	34,815
Education:				
Farm Advisor	85,241	85,241	63,250	21,991
Total Education	85,241	85,241	63,250	21,991

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (CONTINUED)				
Capital Outlay:				
Capital facilities projects	-	4,215,247	1,564,644	2,650,603
Information systems	-	1,019,909	763,550	256,359
Cable TV services	-	7,745	7,744	1
Dispatch services	-	10,385	10,385	-
Corrections	-	439,740	283,779	155,961
Probation	-	35,500	-	35,500
Emergency management	-	316,869	287,312	29,557
Sheriff admin	62,160	166,560	155,316	11,244
Total Capital Outlay	62,160	6,211,955	3,072,730	3,139,225
 Total Expenditures	73,704,506	91,640,636	78,184,200	13,456,436
 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,390,986)	(16,673,413)	2,184,055	18,857,468
 OTHER FINANCING SOURCES (USES)				
Transfers In	15,187,794	15,591,569	14,675,867	(915,702)
Transfers Out	(9,801,616)	(11,888,761)	(11,522,258)	366,503
Total Other Financing Sources (Uses)	5,386,178	3,702,808	3,153,609	(549,199)
 NET CHANGE IN FUND BALANCES	2,995,192	(12,970,605)	5,337,664	18,308,269
 Fund Balances - Beginning of Year, Restated	44,045,258	44,045,258	44,045,258	-
 FUND BALANCES - END OF YEAR	<u>\$ 47,040,450</u>	<u>\$ 31,074,653</u>	<u>\$ 49,382,922</u>	<u>\$ 18,308,269</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
ROAD FUND
YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$ 3,176,923	\$ 2,809,230	\$ 3,110,245	\$ 301,015
Licenses and Permits	352,948	352,948	540,374	187,426
Fines, Forfeitures, and Penalties	365	365	1,168	803
Revenue from Use of Money and Property	81,067	81,067	5,577	(75,490)
Aid from Other Governments	11,868,656	12,736,740	7,018,724	(5,718,016)
Charges for Services	1,008,232	1,008,232	417,794	(590,438)
Other Revenues	8,500	500,471	2,993	(497,478)
Total Revenues	16,496,691	17,489,053	11,096,875	(6,392,178)
EXPENDITURES				
Current:				
Public Way and Facilities	14,496,775	15,446,310	10,750,184	4,696,126
Capital Outlay	4,341,277	5,064,647	1,308,374	3,756,273
Total Expenditures	18,838,052	20,510,957	12,058,558	8,452,399
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,341,361)	(3,021,904)	(961,683)	2,060,221
OTHER FINANCING SOURCES (USES)				
Transfers In	1,579,630	2,159,630	1,863,338	(296,292)
Transfers Out	(46,129)	(46,129)	-	46,129
Sale of Capital Assets	-	-	53,203	53,203
Total Other Financing Sources (Uses)	1,533,501	2,113,501	1,916,541	(196,960)
NET CHANGE IN FUND BALANCE	(807,860)	(908,403)	954,858	1,863,261
Fund Balances - Beginning of Year	4,995,028	4,995,028	4,995,028	-
FUND BALANCES - END OF YEAR	<u>\$ 4,187,168</u>	<u>\$ 4,086,625</u>	<u>\$ 5,949,886</u>	<u>\$ 1,863,261</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
COMMUNITY DEVELOPMENT AGENCY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$ 35,568	\$ 35,568	\$ 51,107	\$ 15,539
Licenses and Permits	2,332,011	2,332,011	2,499,154	167,143
Fines, Forfeitures, and Penalties	120,000	195,000	567,618	372,618
Revenue from Use of Money and Property	55,988	55,988	44,254	(11,734)
Aid from Other Governments	613,053	892,053	952,282	60,229
Charges for Services	2,660,979	2,924,479	2,501,277	(423,202)
Other Revenues	21,300	21,300	32,662	11,362
Total Revenues	5,838,899	6,456,399	6,648,354	191,955
EXPENDITURES				
Current:				
Public Protection	5,925,329	7,209,626	5,872,237	1,337,389
Public Way and Facilities	(222,432)	-	3,131	(3,131)
Health and Sanitation	2,779,495	2,793,495	2,760,233	33,262
Capital Outlay	35,000	74,800	-	74,800
Total Expenditures	8,517,392	10,077,921	8,635,601	1,442,320
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,678,493)	(3,621,522)	(1,987,247)	1,634,275
OTHER FINANCING SOURCES (USES)				
Transfers In	3,083,824	3,083,824	2,989,166	(94,658)
Transfers Out	(100,000)	(269,000)	(252,000)	17,000
Total Other Financing Sources (Uses)	2,983,824	2,814,824	2,737,166	(77,658)
NET CHANGE IN FUND BALANCE	305,331	(806,698)	749,919	1,556,617
Fund Balances - Beginning of Year	3,667,490	3,667,490	3,667,490	-
FUND BALANCES - END OF YEAR	<u>\$ 3,972,821</u>	<u>\$ 2,860,792</u>	<u>\$ 4,417,409</u>	<u>\$ 1,556,617</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES AGENCY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, Forfeitures, and Penalties	\$ 720	\$ 720	\$ 250	\$ (470)
Revenue from Use of Money and Property	186,000	186,000	30,099	(155,901)
Aid from Other Governments	56,562,527	68,375,374	63,814,584	(4,560,790)
Charges for Services	1,798,884	1,796,384	1,754,943	(41,441)
Other Revenues	243,800	426,386	723,150	296,764
Total Revenues	58,791,931	70,784,864	66,323,026	(4,461,838)
EXPENDITURES				
Current:				
Health and Sanitation	36,080,554	39,748,588	32,805,547	6,943,041
Public Assistance	36,117,531	42,863,549	39,261,813	3,601,736
Capital Outlay	10,000	5,086,236	4,822,285	263,951
Total Expenditures	72,208,085	87,698,373	76,889,645	10,808,728
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(13,416,154)	(16,913,509)	(10,566,619)	6,346,890
OTHER FINANCING SOURCES (USES)				
Transfers In	25,815,369	27,033,569	14,180,052	(12,853,517)
Transfers Out	(12,303,501)	(13,496,389)	(465,763)	13,030,626
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	13,511,868	13,537,180	13,714,289	177,109
NET CHANGE IN FUND BALANCE	95,714	(3,376,329)	3,147,670	6,523,999
Fund Balances - Beginning of Year	22,019,531	22,019,531	22,019,531	-
FUND BALANCES - END OF YEAR	<u>\$ 22,115,245</u>	<u>\$ 18,643,202</u>	<u>\$ 25,167,201</u>	<u>\$ 6,523,999</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
LOCAL REVENUE FUND 2011 REALIGNMENT – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	130,000	130,000	64,949	\$ (65,051)
Intergovernmental	14,226,819	14,294,869	14,653,287	358,418
Total Revenues	14,356,819	14,424,869	14,718,236	293,367
EXPENDITURES				
Current:				
Public Protection	77,499	300,000	300,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	14,279,320	14,124,869	14,418,236	293,367
OTHER FINANCING SOURCES (USES)				
Transfers Out	(18,405,572)	(18,735,645)	(16,639,575)	2,096,070
NET CHANGE IN FUND BALANCE	(4,126,252)	(4,610,776)	(2,221,339)	2,389,437
Fund Balances - Beginning of Year	8,526,808	8,526,808	8,526,808	-
FUND BALANCES - END OF YEAR	<u>\$ 4,400,556</u>	<u>\$ 3,916,032</u>	<u>\$ 6,305,469</u>	<u>\$ 2,389,437</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
AMERICAN RECOVERY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	-	-	123,424	\$ 123,424
Intergovernmental	-	1,105,000	287,800	(817,200)
Total Revenues	-	1,105,000	411,224	(693,776)
EXPENDITURES				
Current:				
Health and Sanitation	-	400,000	66,120	333,880
Public Assistance	-	455,000	32,643	422,357
Total Expenditures	-	855,000	98,763	756,237
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	250,000	312,461	62,461
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	-	(189,037)	(189,037)
NET CHANGE IN FUND BALANCE	-	250,000	123,424	(126,576)
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ 250,000</u>	<u>\$ 123,424</u>	<u>\$ (126,576)</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
NOTE TO BUDGETARY COMPARISON SCHEDULES
YEAR ENDED JUNE 30, 2021**

BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's General, Special Revenue, Capital Project funds and Debt Service funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The County Executive Officer submits to the Board of Supervisors a recommended draft budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to July 1, the budget is adopted through the passage of a resolution.
- (4) From the effective date of the budget, which is adopted and controlled at the service budget unit, the amounts stated therein as recommended expenditures, become appropriations to the various County service budget units. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Executive Officer may authorize transfers from one object or purpose to another within the same service budget unit.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year end are recorded as restricted, committed or assigned fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

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NONMAJOR GOVERNMENTAL FUNDS

**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021**

	Special Revenue Funds	Capital Project Fund	Debt Service Funds	Totals
ASSETS				
Cash and Investments	\$ 38,975,589	\$ 1,180,320	\$ 112,539	\$ 40,268,448
Restricted Cash and Investments		-	1,606,460	1,606,460
Accounts Receivable	74,636	-	-	74,636
Taxes Receivable	1,094,955	-	-	1,094,955
Due from Other Governments	3,119,996	-	-	3,119,996
Due from Other Funds	726,373	-	-	726,373
Loans Receivable	5,147,724	-	-	5,147,724
Total Assets	<u>\$ 49,139,273</u>	<u>\$ 1,180,320</u>	<u>\$ 1,718,999</u>	<u>\$ 52,038,592</u>
LIABILITIES				
Accounts Payable	\$ 950,801	-	256	\$ 951,057
Salaries and Benefits Payable	225,182	-	-	225,182
Due to Other Funds	4,310,181	1,185,160	-	5,495,341
Advances From Other Funds	1,075,000	-	-	1,075,000
Total Liabilities	<u>6,561,164</u>	<u>1,185,160</u>	<u>256</u>	<u>7,746,580</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	<u>297,037</u>	<u>-</u>	<u>-</u>	<u>297,037</u>
FUND BALANCES				
Restricted	37,750,270	-	1,718,743	39,469,013
Assigned	4,530,802	-	-	4,530,802
Unassigned	-	(4,840)	-	(4,840)
Total Fund Balances	<u>42,281,072</u>	<u>(4,840)</u>	<u>1,718,743</u>	<u>43,994,975</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 49,139,273</u>	<u>\$ 1,180,320</u>	<u>\$ 1,718,999</u>	<u>\$ 52,038,592</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	Special Revenue Funds	Capital Project Fund	Debt Service Funds	Totals
REVENUES				
Taxes	\$ 5,680,596	\$ -	\$ -	\$ 5,680,596
Licenses and Permits	12,673	-	-	12,673
Fines, Forfeitures, and Penalties	319,255	-	-	319,255
Use of Money and Property	222,769	7,242	1,404	231,415
Intergovernmental	19,931,835	-	-	19,931,835
Charges for Services	1,712,941	-	29,922	1,742,863
Other Revenues	708,728	-	-	708,728
Total Revenues	<u>28,588,797</u>	<u>7,242</u>	<u>31,326</u>	<u>28,627,365</u>
EXPENDITURES				
Current:				
General Government	100,150	14,964	15,969	131,083
Public Ways and Facilities	759,293	-	4,178	763,471
Public Protection	3,562,846	-	-	3,562,846
Health and sanitation	5,588,620	-	-	5,588,620
Public assistance	79,688	-	-	79,688
Education	4,968,832	-	-	4,968,832
Recreation and Culture	40	-	-	40
Debt Service:				
Principal	-	-	1,767,209	1,767,209
Interest and Other Charges	-	-	1,173,626	1,173,626
Capital Outlay	-	685,510	-	685,510
Total Expenditures	<u>15,059,469</u>	<u>700,474</u>	<u>2,960,982</u>	<u>18,720,925</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	13,529,328	(693,232)	(2,929,656)	9,906,440
OTHER FINANCING SOURCES (USES)				
Transfers in	2,548,032	3,043,189	2,961,466	8,552,687
Transfers out	(10,095,061)	-	(3,045,990)	(13,141,051)
Total Other Financing Sources (Uses)	<u>(7,547,029)</u>	<u>3,043,189</u>	<u>(84,524)</u>	<u>(4,588,364)</u>
NET CHANGE IN FUND BALANCE	5,982,299	2,349,957	(3,014,180)	5,318,076
Fund Balances - Beginning of Year	<u>36,298,773</u>	<u>(2,354,797)</u>	<u>4,732,923</u>	<u>38,676,899</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 42,281,072</u></u>	<u><u>\$ (4,840)</u></u>	<u><u>\$ 1,718,743</u></u>	<u><u>\$ 43,994,975</u></u>

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. Nonmajor special revenue funds used by the County are listed below:

FISH AND GAME

The fund provides for expenditures, which are used for the protection and propagation of fish and game. Revenues are from the County's share of fines collected for violations of fish and game laws.

CHILD SUPPORT SERVICES

The fund provides for services to establish paternity, obtains and enforces court orders for child support, collects and distributes payments, and provides community outreach about those services for the benefit of minor children.

PUBLIC LIBRARY

The fund finances public library services for 3 branches and 2 stations located in the unincorporated and incorporated areas within the County.

INET MAINTENANCE

The fund was established for cable franchise agreements that provide payment of grants to support the development of an institutional network (INET) to purchase equipment and to support public, educational and governmental television programming.

WORKERS' COMPENSATION

The fund provides claims management and pays the premium costs for workers' compensation.

NONMAJOR HUMAN SERVICE AGENCY

ALCOHOL EDUCATION PROGRAM PC 1463.16

The fund was established per Penal Code 1463.16 for the County's Alcohol Program Plan which is submitted to the State Department of Alcohol and Drug Programs.

DRUG EDUCATION TRUST

The fund was established per Health and Safety Code 11372.7 to maintain a drug program fund, amounts to be deposited into the fund shall be allocated by the administrator of the County's Drug Program.

ALCOHOL EDUCATION PG PC 1463.25

The fund was established per Penal Code 1463.25 pursuant to Vehicle Code Section 23196 and utilized pursuant to Health and Safety Code Section 11802. Amounts deposited into the fund shall be allocated by the administrator of the County's Drug Program.

EMERGENCY MEDICAL SERVICES

The fund was established to support emergency medical services pursuant to Chapter 2.5, Division 2.5 of the Health and Safety Code.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021**

LOCAL BIOTERRORISM PREPAREDNESS

The fund accounts for funding from CA. Dept. of Health Services for public health emergency preparedness including pandemic influenza and other potential emergencies.

CHILDREN'S TRUST AB-2994

The fund was established pursuant to Assembly Bill 2994 for child abuse prevention and treatment services.

HEALTH – VRIP

The fund provides for the Vital Records Improvement Program.

TOBACCO PROGRAM

Fund required to track Prop 99 and Prop 56 revenue and expenditures for Tobacco programs.

MHSA

Mental Health Services Act revenues from special State tax. Fund tracks revenues and expenditures supported by this funding.

ADMINISTRATION

FOREST RESERVES

The fund provides for disbursement of Title III funds at the County's discretion as long as the projects meet the requirements established in the law. Examples of authorized uses are: search, rescue and emergency services to reimburse a County or Sheriff's department for services performed on Federal lands; easement purchases to provide access to public lands; forest related educational opportunities and fire prevention planning.

CRIMINAL JUSTICE TEMPORARY FACILITY CONSTRUCTION

The fund provides for Criminal Justice construction projects pursuant to Government Code Section 761010.

PUBLIC SAFETY AUGMENT

The fund provides for the receipting of and disbursement of Public Safety Augmentation Funds (Proposition 172), according to the agreed upon allocations per County resolution.

DISPUTE RESOLUTION

The Dispute Resolution Programs Act of 1986 provided for the local establishment and funding of informal dispute resolution. The County is authorized to allocate up to \$8 from filing fees in superior, municipal and justice court actions to generate new revenues for these local programs.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021**

COMMUNITY DEVELOPMENT AGENCY

PROPERTY MAINTENANCE/NUISANCE ABATEMENT

This fund was established to deposit building code, fire code, zoning fines and is for the ongoing abatement of violations under regulatory authority in order to improve the quality of life and resolve safety issues within neighborhoods. Nuisance abatement is often a component of problem oriented or community policing programs.

RECREATION MITIGATION

Funds setup for deposit of fees for the purpose of developing new or rehabilitating existing neighborhood or community park or recreation facilities.

ENVIRONMENTAL HEALTH PENALTIES

Fund setup for deposit of fines and penalties related to underground storage tanks and tracks expenditures exclusively related to enforcement.

CAPITAL FACILITY MITIGATION

Fund setup for the receipt and disbursement of Capital Facility Mitigation fees collected under CEQA statutes from subdivisions for fair-share contributions.

DISTRICT ATTORNEY

DUI LAB FEES

To pay the costs of performing analysis of blood, breath or urine for alcohol content or the presence of drugs and the related costs for criminal lab services. Funded by a fee collected for the conviction of specific Vehicle Code Sections.

ASSET FORFEITURE

The fund was established to hold proceeds from property seized.

ENVIRONMENTAL ENFORCEMENT

Funds to be used to support environmental enforcement activities, including litigation, training and related expenses.

DOMESTIC VIOLENCE PROGRAM

This fund was established by statute for the deposit of fee per marriage license issued by the County Clerk-Recorder to be used to fund domestic violence shelter-based programs.

PROBATION

CORRECTIONAL TRAINING

The fund was established for training of eligible juvenile counselors and probation officers to improve the level of competence of such staff. Such application and approval is governed by regulation and procedures established by the Board, subject to the availability of funds.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021**

WARD WELFARE FUND

This fund was established by statute for the deposit of any funds received from a telephone company that is attributable to the use of pay telephones which are primarily used by confined wards while incarcerated, and to be used for the benefit, education and welfare of the wards detained.

ASSET FORFEITURE

This fund was established to hold proceeds from property seized.

YOUTHFUL OFFENDER BLOCK GRANT

Fund established to track the revenues and expenditures related to the Youthful Offender Block Grant allocation. The fund is to be used to provide the appropriate rehabilitative, intervention and supervision services.

JJCPA

To provide for front-line law enforcement services specific to juveniles as part of the Juvenile Justice Crime Prevention Act.

RECORDER

MICROGRAPHICS

The fund to be used by the Recorder to convert stored recorded documents to micrographics.

SOCIAL SECURITY TRUNCATION

The fund to be used for the truncation of social security numbers from recorded documents.

AUTOMATION

The fund to be used for the modernization of the creation, retention and retrieval of recorded documents.

RECORDER-VRIP

The fund is used for the vital records improvement program.

SHERIFF

AUTOMATED WARRANT SYSTEM

The fund was established to track vehicle code 40508.5 fines for development and operation of the automated warrant system.

CIVIL FEE – AB709

The fund was established per Assembly Bill 709, funds to be used for implementation, maintenance and purchase of equipment and furnishings for Sheriff-Civil.

ATTACHMENT ASSESSMENT FEE

The fund was established per Government Code Section 26746, funds to be used for County's cost for vehicle fleet replacement and equipment for the Sheriff.

RURAL & SMALL COUNTIES LAP (LOCAL ASSISTANCE PROGRAM)

Grant funds to be used for paying expenses related to law enforcement.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021**

CORRECTIONAL TRAINING

The fund was established for training of eligible corrections officers to improve the level of competence of such staff. Such application and approval is governed by regulation and procedures established by the Board, subject to the availability of funds.

LDFF – LOCAL DETENTION FACILITY FUND

Allocation from State for the operation, renovation, remodeling and construction of local detention facilities. Fees charged to outside agencies if no appropriation.

INMATE WELFARE FUND

The fund was created by statute primarily for the benefit, education and welfare of the inmates confined within the jail.

ANIMAL HEALTH FUND

The fund was established to provide treatment for stray animals that could become adoptable with reasonable efforts, Food & Agriculture Code 17005.

SPAY AND NEUTER FUND

The fund is utilized as a collection for donations and large animal spay and neuter deposit fees that are to be used for the spay and neuter program, public education and administration of the program.

WILSON FAMILY TRUST

The fund was established exclusively for food and medical care of the animals under their control and not for administrative, labor, overhead expenses of the like. The Wilson Family Trust made a donation for this specific purpose.

FEDERAL ASSET FORFEITURE FUND

The fund was established to hold proceeds from property seized until a Federal court order allocates the distribution per Code Section 11489.

FINGERPRINT IDENTIFICATION

Fund was established for the enhancement of fingerprint facilities funded by monies levied from fines, fee and forfeitures on criminal offenses. Monies are to be used only for the purchase, lease, operation, including personnel and related costs, and maintenance of automated fingerprint equipment, or for the reimbursement to agencies that had previously performed any of these functions.

LAW ENFORCEMENT SERVICES

Also known as the Citizens for Public Safety grant (COPS). These funds are allocated to the Sheriff – Jail (12.5%) for county jail construction and operations, the District Attorney (12.5%) for the prosecution of criminals and 75% to the County and the cities within the County local front line law enforcement services.

GC76104.6 ST DNA ACT

The fund was established to collect fines from the DNA Penalty Assessment (Proposition 69). These funds are used for Administrative costs; collection of samples; processing/analysis/tracking and storage of DNA crime scene samples; equipment; software and other.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021**

ANTI-DRUG ABUSE/GANG DIVERSION

This fund was established per Health and Safety Code. Funds are a portion of State Asset Forfeiture distributions and are to be used solely to fund programs designed to combat drug abuse and divert gang activity.

STATE ASSET FORFEITURE

The fund was established to hold proceeds from property seized until a State court order allocates the distribution per Code Section 11489.

SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS

These funds support a number of special purpose district funds administered by the Department of Public Works. Funding is provided by tax levies and service charges.

PUBLIC WORKS

The fund provides for the construction and maintenance of county roads, along with transportation planning activities.

HOUSING AND COMMUNITY SERVICES

The fund records the Housing outstanding long-term loan balances and payments of principal and interest. Funds to be used for low-income housing down payment and home rehabilitation loans as well as community development.

**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021**

	Fish and Game	Child Support Services	Public Library
ASSETS			
Cash and Investments	\$ 51,217	\$ 1,214,705	\$ 5,483,256
Accounts Receivable	64	-	5,492
Taxes Receivable	-	-	1,094,905
Due from Other Governments	-	290,379	9,829
Due from Other Funds	-	38,932	568,811
Loans Receivable	-	-	-
Total Assets	<u>\$ 51,281</u>	<u>\$ 1,544,016</u>	<u>\$ 7,162,293</u>
LIABILITIES			
Accounts Payable	\$ -	\$ 3,910	\$ 68,416
Salaries and Benefits Payable	-	94,604	130,578
Due to Other Funds	-	5,321	362,581
Advances From Other Funds	-	-	-
Total Liabilities	<u>-</u>	<u>103,835</u>	<u>561,575</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	290,379	4,829
Total Deferred Inflows of Resources	<u>-</u>	<u>290,379</u>	<u>4,829</u>
FUND BALANCES			
Restricted	51,281	661,759	2,564,287
Assigned	-	488,043	4,031,602
Total Fund Balances	<u>51,281</u>	<u>1,149,802</u>	<u>6,595,889</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balances	 <u>\$ 51,281</u>	 <u>\$ 1,544,016</u>	 <u>\$ 7,162,293</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021**

	Inet Maintenance	Workers' Compensation	Nonmajor Human Service Agency	MHSA
ASSETS				
Cash and Investments	\$ 394,550	\$ 107,633	\$ 950,971	\$ 8,282,393
Accounts Receivable	32,057	-	9,457	-
Taxes Receivable	-	-	-	-
Due from Other Governments	-	-	-	781,861
Due from Other Funds	-	26,309	-	12,501
Loans Receivable	-	-	-	-
Total Assets	<u>\$ 426,607</u>	<u>\$ 133,942</u>	<u>\$ 960,428</u>	<u>\$ 9,076,755</u>
LIABILITIES				
Accounts Payable	\$ 3,121	\$ -	\$ 705	\$ 427,555
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	18,663	27,083	113,431	833,139
Advances From Other Funds	-	-	-	-
Total Liabilities	<u>21,784</u>	<u>27,083</u>	<u>114,136</u>	<u>1,260,694</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	393,666	106,859	846,292	7,816,061
Assigned	11,157	-	-	-
Total Fund Balances	<u>404,823</u>	<u>106,859</u>	<u>846,292</u>	<u>7,816,061</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 426,607</u>	<u>\$ 133,942</u>	<u>\$ 960,428</u>	<u>\$ 9,076,755</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021**

	Administration	Community Development Agency	District Attorney
ASSETS			
Cash and Investments	\$ 1,169,038	\$ 1,031,838	\$ 358,230
Accounts Receivable	10,085	-	1,161
Taxes Receivable	-	-	-
Due from Other Governments	1,926,052	-	-
Due from Other Funds	-	-	-
Loans Receivable	-	-	-
Total Assets	<u>\$ 3,105,175</u>	<u>\$ 1,031,838</u>	<u>\$ 359,391</u>
LIABILITIES			
Accounts Payable	\$ 310,001	\$ 7,940	\$ 4,806
Salaries and Benefits Payable	-	-	-
Due to Other Funds	2,404,353	24,839	298
Advances From Other Funds	-	-	-
Total Liabilities	<u>2,714,354</u>	<u>32,779</u>	<u>5,104</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Restricted	390,821	999,059	354,287
Assigned	-	-	-
Total Fund Balances	<u>390,821</u>	<u>999,059</u>	<u>354,287</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balances	 <u>\$ 3,105,175</u>	 <u>\$ 1,031,838</u>	 <u>\$ 359,391</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021**

	Probation	Recorder	Sheriff	Special Districts Governed by the Board of Supervisors
ASSETS				
Cash and Investments	\$ 3,479,022	\$ 635,979	\$ 9,075,458	\$ 3,268,008
Accounts Receivable	-	2,079	7,097	-
Taxes Receivable	-	8	-	42
Due from Other Governments	110,046	-	-	-
Due from Other Funds	56,260	-	23,560	-
Loans Receivable	-	-	-	-
Total Assets	<u>\$ 3,645,328</u>	<u>\$ 638,066</u>	<u>\$ 9,106,115</u>	<u>\$ 3,268,050</u>
LIABILITIES				
Accounts Payable	\$ -	\$ 373	\$ 4,069	\$ 9
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	281,538	-	101,984	19,203
Advances From Other Funds	-	-	-	-
Total Liabilities	<u>281,538</u>	<u>373</u>	<u>106,053</u>	<u>19,212</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	3,363,790	637,693	9,000,062	3,248,838
Assigned	-	-	-	-
Total Fund Balances	<u>3,363,790</u>	<u>637,693</u>	<u>9,000,062</u>	<u>3,248,838</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 3,645,328</u>	<u>\$ 638,066</u>	<u>\$ 9,106,115</u>	<u>\$ 3,268,050</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021**

	Public Works	Housing and Community Services	Totals
ASSETS			
Cash and Investments	\$ 992,411	\$ 2,480,880	\$ 38,975,589
Accounts Receivable	6,944	200	74,636
Taxes Receivable	-	-	1,094,955
Due from Other Governments	-	1,829	3,119,996
Due from Other Funds	-	-	726,373
Loans Receivable	-	5,147,724	5,147,724
Total Assets	<u>\$ 999,355</u>	<u>\$ 7,630,633</u>	<u>\$ 49,139,273</u>
LIABILITIES			
Accounts Payable	\$ 119,896	\$ -	\$ 950,801
Salaries and Benefits Payable	-	-	225,182
Due to Other Funds	61,158	56,590	4,310,181
Advances From Other Funds	-	1,075,000	1,075,000
Total Liabilities	<u>181,054</u>	<u>1,131,590</u>	<u>6,561,164</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	1,829	297,037
Total Deferred Inflows of Resources	<u>-</u>	<u>1,829</u>	<u>297,037</u>
FUND BALANCES			
Restricted	818,301	6,497,214	37,750,270
Assigned	-	-	4,530,802
Total Fund Balances	<u>818,301</u>	<u>6,497,214</u>	<u>42,281,072</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 999,355</u>	<u>\$ 7,630,633</u>	<u>\$ 49,139,273</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Fish and Game	Child Support Services	Public Library
REVENUES			
Taxes	\$ -	\$ -	\$ 5,632,483
Licenses and Permits	-	-	-
Fines, Forfeitures, and Penalties	14,829	-	-
Use of Money and Property	131	4,478	39,486
Intergovernmental	-	2,288,170	190,179
Charges for Services	-	431	151
Other Revenues	-	24	52,330
Total Revenues	<u>14,960</u>	<u>2,293,103</u>	<u>5,914,629</u>
EXPENDITURES			
Current:			
General Government	-	-	-
Public Ways and Facilities	-	-	-
Public Protection	16,241	2,405,726	-
Health and sanitation	-	-	-
Public assistance	-	-	-
Education	-	-	4,968,832
Recreation and Culture	-	-	-
Total Expenditures	<u>16,241</u>	<u>2,405,726</u>	<u>4,968,832</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,281)	(112,623)	945,797
OTHER FINANCING SOURCES (USES)			
Transfers In	-	1,737	764,758
Transfers Out	-	-	(732,502)
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,737</u>	<u>32,256</u>
NET CHANGE IN FUND BALANCES	(1,281)	(110,886)	978,053
Fund Balances - Beginning of Year	<u>52,562</u>	<u>1,260,688</u>	<u>5,617,836</u>
FUND BALANCES - END OF YEAR	<u>\$ 51,281</u>	<u>\$ 1,149,802</u>	<u>\$ 6,595,889</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Inet Maintenance	Workers' Compensation	Nonmajor Human Services Agency	MHSA
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Fines, Forfeitures, and Penalties	-	-	114,215	-
Use of Money and Property	2,506	729	3,512	68,518
Intergovernmental	-	-	303,001	7,354,437
Charges for Services	-	-	23,866	5,431
Other Revenues	121,792	34,282	606	3
Total Revenues	124,298	35,011	445,200	7,428,389
EXPENDITURES				
Current:				
General Government	62,040	37,037	-	-
Public Ways and Facilities	-	-	-	-
Public Protection	-	-	-	-
Health and sanitation	-	-	410,750	5,162,945
Public assistance	-	-	7,531	-
Education	-	-	-	-
Recreation and Culture	-	-	-	-
Total Expenditures	62,040	37,037	418,281	5,162,945
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	62,258	(2,026)	26,919	2,265,444
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(13,161)	-	(406)	-
Total Other Financing Sources (Uses)	(13,161)	-	(406)	-
NET CHANGE IN FUND BALANCES	49,097	(2,026)	26,513	2,265,444
Fund Balances - Beginning of Year	355,726	108,885	819,779	5,550,617
FUND BALANCES - END OF YEAR	<u>\$ 404,823</u>	<u>\$ 106,859</u>	<u>\$ 846,292</u>	<u>\$ 7,816,061</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Administration	Community Development Agency	District Attorney
REVENUES			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	12,673
Fines, Forfeitures, and Penalties	103,635	41,115	24,393
Use of Money and Property	12,411	4,557	1,371
Intergovernmental	8,612,076	-	-
Charges for Services	-	10,234	-
Other Revenues	15,413	46,054	-
Total Revenues	<u>8,743,535</u>	<u>101,960</u>	<u>38,437</u>
EXPENDITURES			
Current:			
General Government	1,073	-	-
Public Ways and Facilities	-	-	-
Public Protection	1,030,369	650	15,902
Health and sanitation	-	14,925	-
Public assistance	-	-	12,718
Education	-	-	-
Recreation and Culture	-	40	-
Total Expenditures	<u>1,031,442</u>	<u>15,615</u>	<u>28,620</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	7,712,093	86,345	9,817
OTHER FINANCING SOURCES (USES)			
Transfers In	-	100,000	-
Transfers Out	(7,569,982)	(24,789)	(76)
Total Other Financing Sources (Uses)	<u>(7,569,982)</u>	<u>75,211</u>	<u>(76)</u>
NET CHANGE IN FUND BALANCES	142,111	161,556	9,741
Fund Balances - Beginning of Year	<u>248,710</u>	<u>837,503</u>	<u>344,546</u>
FUND BALANCES - END OF YEAR	<u>\$ 390,821</u>	<u>\$ 999,059</u>	<u>\$ 354,287</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Probation	Recorder	Sheriff	Special Districts Governed by the Board of Supervisors
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 48,113
Licenses and Permits	-	-	-	-
Fines, Forfeitures, and Penalties	-	-	21,068	-
Use of Money and Property	12,488	6,760	23,688	13,946
Intergovernmental	559,562	-	103,360	358
Charges for Services	-	329,305	-	539,170
Other Revenues	568	-	127,762	-
Total Revenues	572,618	336,065	275,878	601,587
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Ways and Facilities	-	-	-	238,965
Public Protection	6,068	22,605	65,285	-
Health and sanitation	-	-	-	-
Public assistance	-	-	-	-
Education	-	-	-	-
Recreation and Culture	-	-	-	-
Total Expenditures	6,068	22,605	65,285	238,965
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	566,550	313,460	210,593	362,622
OTHER FINANCING SOURCES (USES)				
Transfers In	764,138	-	417,399	-
Transfers Out	(1,009,756)	(6,098)	(231,844)	-
Total Other Financing Sources (Uses)	(245,618)	(6,098)	185,555	-
NET CHANGE IN FUND BALANCES	320,932	307,362	396,148	362,622
Fund Balances - Beginning of Year	3,042,858	330,331	8,603,914	2,886,216
FUND BALANCES - END OF YEAR	<u>\$ 3,363,790</u>	<u>\$ 637,693</u>	<u>\$ 9,000,062</u>	<u>\$ 3,248,838</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Public Works	Housing and Community Services	Totals
REVENUES			
Taxes	\$ -	\$ -	\$ 5,680,596
Licenses and Permits	-	-	12,673
Fines, Forfeitures, and Penalties	-	-	319,255
Use of Money and Property	1,774	26,414	222,769
Intergovernmental	-	520,692	19,931,835
Charges for Services	804,353	-	1,712,941
Other Revenues	27,746	282,148	708,728
Total Revenues	833,873	829,254	28,588,797
EXPENDITURES			
Current:			
General Government	-	-	100,150
Public Ways and Facilities	520,328	-	759,293
Public Protection	-	-	3,562,846
Health and sanitation	-	-	5,588,620
Public assistance	-	59,439	79,688
Education	-	-	4,968,832
Recreation and Culture	-	-	40
Total Expenditures	520,328	59,439	15,059,469
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	313,545	769,815	13,529,328
OTHER FINANCING SOURCES (USES)			
Transfers In	-	500,000	2,548,032
Transfers Out	(69,447)	(437,000)	(10,095,061)
Total Other Financing Sources (Uses)	(69,447)	63,000	(7,547,029)
NET CHANGE IN FUND BALANCES	244,098	832,815	5,982,299
Fund Balances - Beginning of Year	574,203	5,664,399	36,298,773
FUND BALANCES - END OF YEAR	\$ 818,301	\$ 6,497,214	\$ 42,281,072

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
FISH AND GAME – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines, Forfeitures, and Penalties	\$ 1,200	\$ 1,200	\$ 14,829	\$ 13,629
Revenue from Use of Money and Property	900	900	131	(769)
Total Revenues	<u>2,100</u>	<u>2,100</u>	<u>14,960</u>	<u>12,860</u>
EXPENDITURES				
Current:				
Public Protection	<u>12,601</u>	<u>19,831</u>	<u>16,241</u>	<u>3,590</u>
NET CHANGE IN FUND BALANCES	(10,501)	(17,731)	(1,281)	16,450
Fund Balances - Beginning of Year	<u>52,562</u>	<u>52,562</u>	<u>52,562</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 42,061</u>	<u>\$ 34,831</u>	<u>\$ 51,281</u>	<u>\$ 16,450</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
CHILD SUPPORT SERVICES – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Revenue from Use of Money and Property	\$ 9,000	\$ 9,000	\$ 4,478	\$ (4,522)
Aid from Other Governments	4,263,840	4,263,840	2,288,170	(1,975,670)
Charges for Services	-	-	431	431
Other Revenues	-	-	24	24
Total Revenues	<u>4,272,840</u>	<u>4,272,840</u>	<u>2,293,103</u>	<u>(1,979,737)</u>
EXPENDITURES				
Current:				
Public Protection	<u>4,272,840</u>	<u>4,272,840</u>	<u>2,405,726</u>	<u>1,867,114</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(112,623)</u>	<u>(112,623)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>-</u>	<u>-</u>	<u>1,737</u>	<u>1,737</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>(110,886)</u>	<u>(110,886)</u>
Fund Balances - Beginning of Year, Restated	<u>1,260,688</u>	<u>1,260,688</u>	<u>1,260,688</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 1,260,688</u></u>	<u><u>\$ 1,260,688</u></u>	<u><u>\$ 1,149,802</u></u>	<u><u>\$ (110,886)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PUBLIC LIBRARY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Taxes and Assessments	\$ 4,299,130	\$ 4,299,130	\$ 5,632,483	\$ 1,333,353
Use of Money and Property	77,429	77,429	39,486	(37,943)
Intergovernmental	70,551	90,551	190,179	99,628
Charges for Services	13,000	13,000	151	(12,849)
Other Revenues	52,506	52,506	52,330	(176)
Total Revenues	<u>4,512,616</u>	<u>4,532,616</u>	<u>5,914,629</u>	<u>1,382,013</u>
EXPENDITURES				
Current:				
Education	<u>4,976,138</u>	<u>5,267,805</u>	<u>4,968,832</u>	<u>298,973</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(463,522)	(735,189)	945,797	1,680,986
OTHER FINANCING SOURCES (USES)				
Transfers In	764,758	764,758	764,758	-
Transfers Out	<u>-</u>	<u>(736,219)</u>	<u>(732,502)</u>	<u>3,717</u>
Total Other Financing Sources (Uses)	<u>764,758</u>	<u>28,539</u>	<u>32,256</u>	<u>3,717</u>
NET CHANGE IN FUND BALANCES	301,236	(706,650)	978,053	1,684,703
Fund Balances - Beginning of Year	<u>5,617,836</u>	<u>5,617,836</u>	<u>5,617,836</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 5,919,072</u></u>	<u><u>\$ 4,911,186</u></u>	<u><u>\$ 6,595,889</u></u>	<u><u>\$ 1,684,703</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
INET MAINTENANCE – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ 2,506	\$ 2,506
Other Revenues	103,000	103,000	121,792	18,792
Total Revenues	<u>103,000</u>	<u>103,000</u>	<u>124,298</u>	<u>21,298</u>
EXPENDITURES				
Current:				
General Government	<u>65,371</u>	<u>76,017</u>	<u>62,040</u>	<u>13,977</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	37,629	26,983	62,258	35,275
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>-</u>	<u>(13,162)</u>	<u>(13,161)</u>	<u>1</u>
NET CHANGE IN FUND BALANCES	37,629	13,821	49,097	35,276
Fund Balances - Beginning of Year	<u>355,726</u>	<u>355,726</u>	<u>355,726</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 393,355</u>	<u>\$ 369,547</u>	<u>\$ 404,823</u>	<u>\$ 35,276</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
WORKERS' COMPENSATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ 2,500	\$ 2,500	\$ 729	\$ (1,771)
Other Revenues	48,358	48,358	34,282	(14,076)
Total Revenues	<u>50,858</u>	<u>50,858</u>	<u>35,011</u>	<u>(15,847)</u>
EXPENDITURES				
Current:				
General Government	<u>62,874</u>	<u>62,874</u>	<u>37,037</u>	<u>25,837</u>
NET CHANGE IN FUND BALANCES	(12,016)	(12,016)	(2,026)	9,990
Fund Balances - Beginning of Year	<u>108,885</u>	<u>108,885</u>	<u>108,885</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 96,869</u></u>	<u><u>\$ 96,869</u></u>	<u><u>\$ 106,859</u></u>	<u><u>\$ 9,990</u></u>

COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES AGENCY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, Forfeitures, and Penalties	\$ 142,492	\$ 142,492	\$ 114,215	\$ (28,277)
Use of Money and Property	12,792	12,792	3,512	(9,280)
Intergovernmental	300,000	300,000	303,001	3,001
Charges for Services	25,634	25,634	23,866	(1,768)
Other Revenues	524	524	606	82
Total Revenues	481,442	481,442	445,200	(36,242)
EXPENDITURES				
Current:				
Health and Sanitation	462,604	439,350	410,750	28,600
Public Assistance	11,550	11,550	7,531	4,019
Total Expenditures	474,154	450,900	418,281	32,619
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	7,288	30,542	26,919	(3,623)
OTHER FINANCING SOURCES (USES)				
Transfers In	33,650	-	-	-
Transfers Out	(23,942)	(23,942)	(406)	23,536
Total Other Financing Sources (Uses)	9,708	(23,942)	(406)	23,536
NET CHANGE IN FUND BALANCES	16,996	6,600	26,513	19,913
Fund Balances - Beginning of Year	819,779	819,779	819,779	-
FUND BALANCES - END OF YEAR	<u>\$ 836,775</u>	<u>\$ 826,379</u>	<u>\$ 846,292</u>	<u>\$ 19,913</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
MHSA – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ 121,964	\$ 121,964	\$ 68,518	\$ (53,446)
Intergovernmental	5,838,023	5,927,023	7,354,437	1,427,414
Charges for Services	-	-	5,431	5,431
Other Revenues	-	-	3	3
Total Revenues	5,959,987	6,048,987	7,428,389	1,379,402
EXPENDITURES				
Current:				
Health and Sanitation	5,685,079	6,013,225	5,162,945	850,280
NET CHANGE IN FUND BALANCES	274,908	35,762	2,265,444	2,229,682
Fund Balances - Beginning of Year	5,550,617	5,550,617	5,550,617	-
FUND BALANCES - END OF YEAR	<u>\$ 5,825,525</u>	<u>\$ 5,586,379</u>	<u>\$ 7,816,061</u>	<u>\$ 2,229,682</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
ADMINISTRATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, Forfeitures, and Penalties	\$ 114,774	\$ 114,774	\$ 103,635	\$ (11,139)
Use of Money and Property	10,931	10,931	12,411	1,480
Intergovernmental	8,213,210	8,213,210	8,612,076	398,866
Other Revenues	14,943	14,943	15,413	470
Total Revenues	8,353,858	8,353,858	8,743,535	389,677
EXPENDITURES				
Current:				
General Government	1,315	1,315	1,073	242
Public Protection	1,007,589	1,021,655	1,030,369	(8,714)
Total Expenditures	1,008,904	1,022,970	1,031,442	(8,472)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	7,344,954	7,330,888	7,712,093	381,205
OTHER FINANCING SOURCES (USES)				
Transfers Out	(7,344,954)	(7,344,954)	(7,569,982)	(225,028)
NET CHANGE IN FUND BALANCES	-	(14,066)	142,111	156,177
Fund Balances - Beginning of Year	248,710	248,710	248,710	-
FUND BALANCES - END OF YEAR	<u>\$ 248,710</u>	<u>\$ 234,644</u>	<u>\$ 390,821</u>	<u>\$ 156,177</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
COMMUNITY DEVELOPMENT AGENCY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, Forfeitures, and Penalties	\$ 86,500	\$ 86,500	\$ 41,115	\$ (45,385)
Use of Money and Property	12,079	12,079	4,557	(7,522)
Charges for Services	-	-	10,234	10,234
Other Revenues	9,024	9,024	46,054	37,030
Total Revenues	107,603	107,603	101,960	(5,643)
EXPENDITURES				
Current:				
Public Protection	112,750	112,750	650	112,100
Health and Sanitation	42,049	42,049	14,925	27,124
Recreation	113	113	40	73
Total Expenditures	154,912	154,912	15,615	139,297
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(47,309)	(47,309)	86,345	133,654
OTHER FINANCING SOURCES (USES)				
Transfers In	100,000	100,000	100,000	-
Transfers Out	(79,750)	(79,750)	(24,789)	54,961
Total Other Financing Sources (Uses)	20,250	20,250	75,211	54,961
NET CHANGE IN FUND BALANCES	(27,059)	(27,059)	161,556	188,615
Fund Balances - Beginning of Year	837,503	837,503	837,503	-
FUND BALANCES - END OF YEAR	<u>\$ 810,444</u>	<u>\$ 810,444</u>	<u>\$ 999,059</u>	<u>\$ 188,615</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
DISTRICT ATTORNEY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Licenses, Permits, and Franchise Fees	\$ 15,600	\$ 15,600	\$ 12,673	\$ (2,927)
Fines and Forfeitures	21,800	21,800	24,393	2,593
Use of Money and Property	2,540	2,540	1,371	(1,169)
Intergovernmental	-	-	-	-
Total Revenues	39,940	39,940	38,437	(1,503)
EXPENDITURES				
Current:				
Public Protection	20,000	20,000	15,902	4,098
Public Assistance	17,400	17,400	12,718	4,682
Total Expenditures	37,400	37,400	28,620	8,780
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,540	2,540	9,817	7,277
OTHER FINANCING SOURCES (USES)				
Transfers Out	(2,540)	(10,540)	(76)	10,464
NET CHANGE IN FUND BALANCES	-	(8,000)	9,741	17,741
Fund Balances - Beginning of Year	344,546	344,546	344,546	-
FUND BALANCES - END OF YEAR	<u>\$ 344,546</u>	<u>\$ 336,546</u>	<u>\$ 354,287</u>	<u>\$ 17,741</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PROBATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ 27,280	\$ 27,280	\$ 12,488	\$ (14,792)
Intergovernmental	486,340	482,295	559,562	77,267
Other Revenues	660	660	568	(92)
Total Revenues	514,280	510,235	572,618	62,383
EXPENDITURES				
Current:				
Public Protection	1,682	7,262	6,068	1,194
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	512,598	502,973	566,550	63,577
OTHER FINANCING SOURCES (USES)				
Transfers In	544,635	763,180	764,138	958
Transfers Out	(1,397,123)	(1,434,278)	(1,009,756)	424,522
Total Other Financing Sources (Uses)	(852,488)	(671,098)	(245,618)	425,480
NET CHANGE IN FUND BALANCES	(339,890)	(168,125)	320,932	489,057
Fund Balances - Beginning of Year	3,042,858	3,042,858	3,042,858	-
FUND BALANCES - END OF YEAR	<u>\$ 2,702,968</u>	<u>\$ 2,874,733</u>	<u>\$ 3,363,790</u>	<u>\$ 489,057</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
RECORDER – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ 6,760	\$ 6,760
Charges for Services	199,850	199,850	329,305	129,455
Total Revenues	<u>199,850</u>	<u>199,850</u>	<u>336,065</u>	<u>136,215</u>
EXPENDITURES				
Current:				
Public Protection	<u>198,681</u>	<u>199,981</u>	<u>22,605</u>	<u>177,376</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,169	(131)	313,460	313,591
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>-</u>	<u>(5,200)</u>	<u>(6,098)</u>	<u>(898)</u>
NET CHANGE IN FUND BALANCES	1,169	(5,331)	307,362	312,693
Fund Balances - Beginning of Year	<u>330,331</u>	<u>330,331</u>	<u>330,331</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 331,500</u>	<u>\$ 325,000</u>	<u>\$ 637,693</u>	<u>\$ 312,693</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SHERIFF – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and Forfeitures	\$ 100	\$ 100	\$ 21,068	\$ 20,968
Use of Money and Property	107,000	108,886	23,688	(85,198)
Intergovernmental	40,000	41,700	103,360	61,660
Charges for Services	1,000	1,000	-	(1,000)
Other Revenues	105,000	105,000	127,762	22,762
Total Revenues	253,100	256,686	275,878	19,192
EXPENDITURES				
Current:				
Public Protection	(160,136)	101,111	65,285	35,826
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	413,236	155,575	210,593	55,018
OTHER FINANCING SOURCES (USES)				
Transfers In	694,230	694,230	417,399	(276,831)
Transfers Out	(1,091,914)	(1,341,117)	(231,844)	1,109,273
Total Other Financing Sources (Uses)	(397,684)	(646,887)	185,555	832,442
NET CHANGE IN FUND BALANCES	15,552	(491,312)	396,148	887,460
Fund Balances - Beginning of Year	8,603,914	8,603,914	8,603,914	-
FUND BALANCES - END OF YEAR	<u>\$ 8,619,466</u>	<u>\$ 8,112,602</u>	<u>\$ 9,000,062</u>	<u>\$ 887,460</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS
NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes and Assessments	\$ 44,321	\$ 44,321	\$ 48,113	\$ 3,792
Use of Money and Property	38,288	38,288	13,946	(24,342)
Intergovernmental	127	127	358	231
Charges for Services	530,782	539,660	539,170	(490)
Total Revenues	613,518	622,396	601,587	(20,809)
EXPENDITURES				
Current:				
Public Ways and Facilities	371,647	595,678	238,965	356,713
NET CHANGE IN FUND BALANCES	241,871	26,718	362,622	335,904
Fund Balances - Beginning of Year	2,886,216	2,886,216	2,886,216	-
FUND BALANCES - END OF YEAR	<u>\$ 3,128,087</u>	<u>\$ 2,912,934</u>	<u>\$ 3,248,838</u>	<u>\$ 335,904</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PUBLIC WORKS – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ 9,745	\$ 9,745	\$ 1,774	\$ (7,971)
Charges for Services	669,975	745,096	804,353	59,257
Other Revenues	25,102	25,102	27,746	2,644
Total Revenues	<u>704,822</u>	<u>779,943</u>	<u>833,873</u>	<u>53,930</u>
EXPENDITURES				
Current:				
Public Ways and Facilities	<u>448,624</u>	<u>523,745</u>	<u>520,328</u>	<u>3,417</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	256,198	256,198	313,545	57,347
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(365,875)</u>	<u>(402,433)</u>	<u>(69,447)</u>	<u>332,986</u>
NET CHANGE IN FUND BALANCES	(109,677)	(146,235)	244,098	390,333
Fund Balances - Beginning of Year	<u>574,203</u>	<u>574,203</u>	<u>574,203</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 464,526</u>	<u>\$ 427,968</u>	<u>\$ 818,301</u>	<u>\$ 390,333</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HOUSING AND COMMUNITY SERVICES – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ 12,000	\$ 17,185	\$ 26,414	\$ 9,229
Intergovernmental	-	1,541,384	520,692	(1,020,692)
Other Revenues	-	-	282,148	282,148
Total Revenues	12,000	1,558,569	829,254	(729,315)
EXPENDITURES				
Current:				
Public Assistance	524,960	2,365,336	59,439	2,305,897
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(512,960)	(806,767)	769,815	1,576,582
OTHER FINANCING SOURCES (USES)				
Transfers In	-	1,020,692	500,000	(520,692)
Transfers Out	-	(1,031,551)	(437,000)	594,551
	-	(10,859)	63,000	73,859
NET CHANGE IN FUND BALANCES	(512,960)	(817,626)	832,815	1,650,441
Fund Balances - Beginning of Year	5,664,399	5,664,399	5,664,399	-
FUND BALANCES - END OF YEAR	<u>\$ 5,151,439</u>	<u>\$ 4,846,773</u>	<u>\$ 6,497,214</u>	<u>\$ 1,650,441</u>

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECT FUND

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR CAPITAL PROJECT FUND
YEAR ENDED JUNE 30, 2021**

Nonmajor capital project fund used by the County is listed below:

GOVERNMENT CAPITAL PROJECT FUND

The Government Capital Projects Fund is used to account for financial resources used to construct the Operations Center.

**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUND
JUNE 30, 2021**

	<u>Government Capital Project</u>	<u>Totals</u>
ASSETS		
Cash and Investments	<u>\$ 1,180,320</u>	<u>\$ 1,180,320</u>
Total Assets	<u>\$ 1,180,320</u>	<u>\$ 1,180,320</u>
LIABILITIES		
Due to Other Funds	<u>\$ 1,185,160</u>	<u>\$ 1,185,160</u>
Total Liabilities	1,185,160	1,185,160
FUND BALANCES		
Unassigned	<u>(4,840)</u>	<u>(4,840)</u>
Total Fund Balances	<u>(4,840)</u>	<u>(4,840)</u>
Total Liabilities and Fund Balances	<u>\$ 1,180,320</u>	<u>\$ 1,180,320</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUND
YEAR ENDED JUNE 30, 2021**

	Government Capital Project	Totals
REVENUES		
Use of Money and Property	\$ 7,242	\$ 7,242
Total Revenues	<u>7,242</u>	<u>7,242</u>
EXPENDITURES		
Current:		
General government	14,964	14,964
Capital Outlay	<u>685,510</u>	<u>685,510</u>
Total Expenditures	<u>700,474</u>	<u>700,474</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(693,232)	(693,232)
OTHER FINANCING SOURCES (USES)		
Transfers In	<u>3,043,189</u>	<u>3,043,189</u>
Total Other Financing Sources (Uses)	<u>3,043,189</u>	<u>3,043,189</u>
NET CHANGE IN FUND BALANCES	2,349,957	2,349,957
Fund Balances - Beginning of Year	<u>(2,354,797)</u>	<u>(2,354,797)</u>
FUND BALANCES - END OF YEAR	<u><u>\$ (4,840)</u></u>	<u><u>\$ (4,840)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GOVERNMENT CAPITAL PROJECTS – NONMAJOR CAPITAL PROJECT FUND
YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,242</u>	<u>\$ 7,242</u>
EXPENDITURES				
Current:				
General Government	-	20,000	14,964	5,036
Capital Outlay	-	1,832,616	685,510	1,147,106
Total Expenditures	<u>-</u>	<u>1,852,616</u>	<u>700,474</u>	<u>1,152,142</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(1,852,616)	(693,232)	1,159,384
OTHER FINANCING SOURCES (USES)				
Debt Issued	-	70,000	-	(70,000)
Transfers In	-	-	3,043,189	3,043,189
Total Other Financing Sources (Uses)	<u>-</u>	<u>70,000</u>	<u>3,043,189</u>	<u>2,973,189</u>
NET CHANGE IN FUND BALANCES	-	(1,782,616)	2,349,957	4,132,573
Fund Balances - Beginning of Year	<u>(2,354,797)</u>	<u>(2,354,797)</u>	<u>(2,354,797)</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ (2,354,797)</u></u>	<u><u>\$ (4,137,413)</u></u>	<u><u>\$ (4,840)</u></u>	<u><u>\$ 4,132,573</u></u>

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2021**

Debt Service assigned to expenditure for principal and interest. Nonmajor debt service funds used by the County are listed below:

GOVERNMENT DEBT SERVICE

Fund accounts for other financing requirements of the County, including for Laura Wilcox Memorial building. Amounts are transferred into, and payments made out of, this fund.

SPECIAL ASSESSMENT DEBT WITH COUNTY COMMITMENT

These funds were established to administer bonds issued by the County of Nevada on behalf of the County Service Area 22 Assessment District under the Improvement Bond Act of 1915.

FINANCE AUTHORITY

The Finance Authority fund accounts for financing and refinancing of any real or personal property for the benefit of Nevada County. The Finance Authority is the lessor of the County's Certificates of Participation, and makes debt service payments on behalf of the County.

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**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2021**

	Government Debt Service	Special Assessment Debt with County Commitment	Finance Authority	Totals
ASSETS				
Cash and Investments	\$ 19,375	\$ 90,627	\$ 2,537	\$ 112,539
Restricted Cash and Investments	<u>-</u>	<u>-</u>	<u>1,606,460</u>	<u>1,606,460</u>
Total Assets	<u><u>\$ 19,375</u></u>	<u><u>\$ 90,627</u></u>	<u><u>\$ 1,608,997</u></u>	<u><u>\$ 1,718,999</u></u>
LIABILITIES				
Accounts Payable	<u>\$ -</u>	<u>\$ 256</u>	<u>\$ -</u>	<u>\$ 256</u>
Total Liabilities	<u>-</u>	<u>256</u>	<u>-</u>	<u>256</u>
FUND BALANCES				
Restricted	<u>19,375</u>	<u>90,371</u>	<u>1,608,997</u>	<u>1,718,743</u>
Total Liabilities and Fund Balances	<u><u>\$ 19,375</u></u>	<u><u>\$ 90,627</u></u>	<u><u>\$ 1,608,997</u></u>	<u><u>\$ 1,718,999</u></u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2021

	Government Debt Service	Special Assessment Debt with County Commitment	Finance Authority	Totals
REVENUES				
Use of Money and Property	\$ 524	\$ 127	\$ 753	\$ 1,404
Charges for Services	-	29,922	-	29,922
Total Revenues	524	30,049	753	31,326
EXPENDITURES				
Current:				
General Government	2,707	-	13,262	15,969
Public Ways and Facilities	-	4,178	-	4,178
Debt Service:				
Principal	332,011	19,000	1,416,198	1,767,209
Interest and Other Charges	123,361	7,948	1,042,317	1,173,626
Total Expenditures	458,079	31,126	2,471,777	2,960,982
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(457,555)	(1,077)	(2,471,024)	(2,929,656)
OTHER FINANCING SOURCES (USES)				
Transfers In	465,690	24,000	2,471,776	2,961,466
Transfers Out	-	(24,000)	(3,021,990)	(3,045,990)
Total Other Financing Sources (Uses)	465,690	-	(550,214)	(84,524)
NET CHANGE IN FUND BALANCES	8,135	(1,077)	(3,021,238)	(3,014,180)
Fund Balances - Beginning of Year	11,240	91,448	4,630,235	4,732,923
FUND BALANCES - END OF YEAR	<u>\$ 19,375</u>	<u>\$ 90,371</u>	<u>\$ 1,608,997</u>	<u>\$ 1,718,743</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GOVERNMENT DEBT SERVICE – NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ 430	\$ 430	\$ 524	\$ 94
EXPENDITURES				
Current:				
General Government	3,008	3,008	2,707	301
Debt Service:				
Principal	339,621	339,621	332,011	7,610
Interest and Other Charges	123,362	123,362	123,361	1
Total Expenditures	465,991	465,991	458,079	7,912
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(465,561)	(465,561)	(457,555)	8,006
OTHER FINANCING SOURCES (USES)				
Transfers In	465,991	465,991	465,690	(301)
Transfers Out	(430)	(430)	-	430
Total Other Financing Sources (Uses)	465,561	465,561	465,690	129
NET CHANGE IN FUND BALANCES	-	-	8,135	8,135
Fund Balances - Beginning of Year	11,240	11,240	11,240	-
FUND BALANCES - END OF YEAR	\$ 11,240	\$ 11,240	\$ 19,375	\$ 8,135

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT DEBT WITH COUNTY COMMITMENT
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ 1,101	\$ 1,101	\$ 127	\$ (974)
Charges for Services	27,140	27,140	29,922	2,782
Total Revenues	28,241	28,241	30,049	1,808
EXPENDITURES				
Current:				
Public Ways and Facilities	4,585	4,585	4,178	407
Debt Service:				
Principal	19,000	19,000	19,000	-
Interest and Other Charges	7,618	7,948	7,948	-
Total Expenditures	31,203	31,533	31,126	407
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,962)	(3,292)	(1,077)	2,215
OTHER FINANCING SOURCES (USES)				
Transfers In	32,000	32,000	24,000	(8,000)
Transfers Out	(32,000)	(32,000)	(24,000)	8,000
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(2,962)	(3,292)	(1,077)	2,215
Fund Balances - Beginning of Year	91,448	91,448	91,448	-
FUND BALANCES - END OF YEAR	<u>\$ 88,486</u>	<u>\$ 88,156</u>	<u>\$ 90,371</u>	<u>\$ 2,215</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
FINANCE AUTHORITY
YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ 5,000	\$ 5,000	\$ 753	\$ (4,247)
EXPENDITURES				
Current:				
General Government	13,831	13,831	13,262	569
Debt Service:				
Principal	1,416,198	1,416,198	1,416,198	-
Interest and Other Charges	1,056,420	1,056,420	1,042,317	14,103
Total Expenditures	<u>2,486,449</u>	<u>2,486,449</u>	<u>2,471,777</u>	<u>14,672</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,481,449)	(2,481,449)	(2,471,024)	10,425
OTHER FINANCING SOURCES (USES)				
Transfers In	2,481,449	2,481,449	2,471,776	(9,673)
Transfers Out	-	-	(3,021,990)	(3,021,990)
Total Other Financing Sources (Uses)	<u>2,481,449</u>	<u>2,481,449</u>	<u>(550,214)</u>	<u>(3,031,663)</u>
NET CHANGE IN FUND BALANCES	-	-	(3,021,238)	(3,021,238)
Fund Balances - Beginning of Year	<u>4,630,235</u>	<u>4,630,235</u>	<u>4,630,235</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 4,630,235</u>	<u>\$ 4,630,235</u>	<u>\$ 1,608,997</u>	<u>\$ (3,021,238)</u>

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NONMAJOR ENTERPRISE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2021**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed primarily through user charges; or where the County has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Nonmajor enterprise funds of the County are listed below:

EASTERN NEVADA COUNTY SOLID WASTE

Fund accounts for the solid waste support services in Eastern Nevada County. Administers refuse collection franchise collecting fees from property owners in unincorporated Eastern Nevada County used for residential refuse collection, recycling, and disposal activities. Also used to provide Hirschdale Landfill post-closure monitoring services.

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**COUNTY OF NEVADA
COMBINING STATEMENT OF FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2021**

	Eastern Nevada County Solid Waste	Total
ASSETS		
Current Assets:		
Cash and Investments	\$ 160,181	\$ 160,181
Total Current Assets	<u>160,181</u>	<u>160,181</u>
Noncurrent Assets:		
Capital Assets:		
Nondepreciable	<u>26,409</u>	<u>26,409</u>
Total Assets	186,590	186,590
LIABILITIES		
Current Liabilities:		
Postclosure Costs	<u>8,381</u>	<u>8,381</u>
Total Current Liabilities	8,381	8,381
Noncurrent Liabilities:		
Postclosure Costs	<u>100,575</u>	<u>100,575</u>
Total Liabilities	<u>108,956</u>	<u>108,956</u>
NET POSITION		
Net investment in capital assets	26,409	26,409
Unrestricted	51,225	51,225
Total Net Position	<u>\$ 77,634</u>	<u>\$ 77,634</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2021**

	Eastern Nevada County Solid Waste	Totals
OPERATING REVENUES		
Charges for Services	\$ 246,954	\$ 246,954
OPERATING EXPENSES		
Services and Supplies	222,600	222,600
Other Charges	12,101	12,101
Expense Transfers	40	40
Closure and Postclosure Costs	(6,990)	(6,990)
Total Operating Expenses	<u>227,751</u>	<u>227,751</u>
Operating Income (Loss)	19,203	19,203
NONOPERATING REVENUES (EXPENSES)		
Interest Income	<u>73</u>	<u>73</u>
CHANGE IN NET POSITION	19,276	19,276
Net Position - Beginning of Year	<u>58,358</u>	<u>58,358</u>
NET POSITION - END OF YEAR	<u><u>\$ 77,634</u></u>	<u><u>\$ 77,634</u></u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2021**

	Eastern Nevada County Solid Waste	Total
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 246,954	\$ 246,954
Payments to Suppliers	<u>(234,741)</u>	<u>(234,741)</u>
Net Cash Provided (Used) by Operating Activities	12,213	12,213
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to Other Funds	282	282
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	<u>73</u>	<u>73</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	12,568	12,568
Cash and Cash Equivalents - Beginning of Year	<u>147,613</u>	<u>147,613</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 160,181</u></u>	<u><u>\$ 160,181</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 19,203	\$ 19,203
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Increase (Decrease) in:		
Postclosure Costs	<u>(6,990)</u>	<u>(6,990)</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 12,213</u></u>	<u><u>\$ 12,213</u></u>

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INTERNAL SERVICE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021**

Internal service funds are used to account for the financing of good or services provided by one department or agency to other departments on a cost-reimbursement basis. Internal Service Funds used at the County are listed below:

FLEET MANAGEMENT

The fund accounts for the management of a program to ensure that both current and future vehicle needs are met for all County departments.

VISION INSURANCE

The fund accounts for the vision insurance component of the self-insurance services provided to County employees.

UNEMPLOYMENT INSURANCE

The fund accounts for the management of unemployment insurance for the County's self-funded plan.

LIABILITY INSURANCE

The fund accounts for the services related to the protection of the County from general liability exposures. It provides claims management services, and pays the premium costs for general liability insurance.

CENTRAL SERVICES

The fund accounts for copier, mail, courier, answering the County information line, and lobby greeter services provided to County departments and outside agencies.

DENTAL INSURANCE

The fund accounts for the dental insurance component of the self-insurance services provided to County employees.

ENERGY SERVICES

The fund consolidates all electric services with the County's solar energy fields and applies net costs to County departments.

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COUNTY OF NEVADA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2021

	Fleet Management	Vision Insurance	Unemployment Insurance	Liability Insurance
ASSETS				
Current Assets:				
Cash and Investments	\$ 5,084,232	\$ 160,715	\$ 727,845	\$ 847,864
Accounts Receivable	-	6,125	2,231	-
Due from Other Funds	615,006	-	-	132,951
Prepaid Costs	-	-	-	-
Inventory	25,333	-	-	-
Deposits	-	-	-	-
Total Current Assets	<u>5,724,571</u>	<u>166,840</u>	<u>730,076</u>	<u>980,815</u>
Noncurrent Assets:				
Capital Assets:				
Depreciable, Net	<u>2,807,787</u>	-	-	-
Total Noncurrent Assets	<u>2,807,787</u>	-	-	-
Total Assets	<u>8,532,358</u>	<u>166,840</u>	<u>730,076</u>	<u>980,815</u>
DEFERRED OUTFLOWS				
Deferred Outflows - OPEB	40,110	-	-	-
Deferred Outflows - Pension	<u>209,580</u>	-	-	-
Total Deferred Outflows	<u>249,690</u>	-	-	-
LIABILITIES				
Current Liabilities:				
Accounts Payable	239,267	17,052	19,061	5,481
Salaries and Benefits Payable	40,292	-	-	-
Due to Other Funds	37,815	3,545	707	45,145
Compensated Absences	4,728	-	-	-
Capital Leases Payable	-	-	-	-
Accrued Claims Payable	-	-	667,005	392,000
Total Current Liabilities	<u>322,102</u>	<u>20,597</u>	<u>686,773</u>	<u>442,626</u>
Noncurrent Liabilities:				
Compensated Absences	51,008	-	-	-
Capital Lease Payable	-	-	-	-
Accrued Claims Payable	-	-	-	589,000
Net OPEB Liability	176,559	-	-	-
Net Pension Liability	<u>1,480,159</u>	-	-	-
Total Noncurrent Liabilities	<u>1,707,726</u>	-	-	<u>589,000</u>
Total Liabilities	<u>2,029,828</u>	<u>20,597</u>	<u>686,773</u>	<u>1,031,626</u>
DEFERRED INFLOWS				
Deferred inflows - OPEB	29,969	-	-	-
Deferred Inflows - Pension	-	-	-	-
Total Deferred Inflows	<u>29,969</u>	-	-	-
NET POSITION				
Net Investment in Capital Assets	2,807,787	-	-	-
Unrestricted	<u>3,914,464</u>	<u>146,243</u>	<u>43,303</u>	<u>(50,811)</u>
Total Net Position	<u>\$ 6,722,251</u>	<u>\$ 146,243</u>	<u>\$ 43,303</u>	<u>\$ (50,811)</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
JUNE 30, 2021

	Central Services	Dental Insurance	Energy Services	Total
ASSETS				
Current Assets:				
Cash and Investments	\$ 122,374	\$ 636,503	\$ 1,529,516	\$ 9,109,049
Accounts Receivable	147	31,181	-	39,684
Due from Other Funds	36,524	-	833,023	1,617,504
Prepaid Costs	29,201	-	-	29,201
Inventory	-	-	-	25,333
Deposits	-	245,775	-	245,775
Total Current Assets	188,246	913,459	2,362,539	11,066,546
Noncurrent Assets:				
Capital Assets:				
Depreciable, Net	38,461	-	-	2,846,248
Total Noncurrent Assets	38,461	-	-	2,846,248
Total Assets	226,707	913,459	2,362,539	13,912,794
DEFERRED OUTFLOWS				
Deferred Outflows - OPEB	5,359	-	-	45,469
Deferred Outflows - Pension	26,559	-	-	236,139
Total Deferred Outflows	31,918	-	-	281,608
LIABILITIES				
Current Liabilities:				
Accounts Payable	22,939	101,324	165,396	570,520
Salaries and Benefits Payable	4,187	-	-	44,479
Due to Other Funds	60,329	10,709	1,092,533	1,250,783
Compensated Absences	1,823	-	-	6,551
Capital Leases Payable	6,477	-	-	6,477
Accrued Claims Payable	-	-	-	1,059,005
Total Current Liabilities	95,755	112,033	1,257,929	2,937,815
Noncurrent Liabilities:				
Compensated Absences	12,916	-	-	63,924
Capital Leases Payable	32,463	-	-	32,463
Accrued Claims Payable	-	-	-	589,000
Net OPEB Obligation	23,589	-	-	200,148
Net Pension Liability	187,571	-	-	1,667,730
Total Noncurrent Liabilities	256,539	-	-	2,553,265
Total Liabilities	352,294	112,033	1,257,929	5,491,080
DEFERRED INFLOWS				
Deferred inflows - OPEB	4,004	-	-	33,973
Deferred Inflows - Pension	-	-	-	-
Total Deferred Outflows	4,004	-	-	33,973
NET POSITION				
Net Investment in Capital Assets	(479)	-	-	2,807,308
Unrestricted	(97,194)	801,426	1,104,610	5,862,041
Total Net Position	\$ (97,673)	\$ 801,426	\$ 1,104,610	\$ 8,669,349

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021**

	Fleet Management	Vision Insurance	Unemployment Insurance	Liability Insurance
OPERATING REVENUES				
Charges for Services	\$ 6,318,390	\$ 202,924	\$ 55,420	\$ 1,959,180
Other Revenues	-	-	218,559	141
Total Operating Revenues	<u>6,318,390</u>	<u>202,924</u>	<u>273,979</u>	<u>1,959,321</u>
OPERATING EXPENSES				
Salaries and Benefits	606,460	-	-	-
Services and Supplies	3,464,522	67,949	188,540	1,414,311
Benefit and claim expenses	-	210,817	422,702	335,559
Other Charges	116,823	-	-	74,041
Expense Transfers	298,700	3,545	707	283,142
Depreciation and Amortization	810,841	-	-	-
Total Operating Expenses	<u>5,297,346</u>	<u>282,311</u>	<u>611,949</u>	<u>2,107,053</u>
OPERATING INCOME (LOSS)	1,021,044	(79,387)	(337,970)	(147,732)
NONOPERATING REVENUES (EXPENSES)				
Gain (Loss) on Sale of Capital Assets	20,500	-	-	-
Other Revenues (Expense)	-	-	-	244,858
Interest Income	27,444	(114)	(109)	1,133
Interest Expense	-	-	-	-
Intergovernmental Revenues	6,160	-	-	-
Total Nonoperating Revenues (Expenses)	<u>54,104</u>	<u>(114)</u>	<u>(109)</u>	<u>245,991</u>
INCOME (LOSS) BEFORE TRANSFERS	1,075,148	(79,501)	(338,079)	98,259
TRANSFERS IN	<u>120,933</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	1,196,081	(79,501)	(338,079)	98,259
Net Position - Beginning of Year	<u>5,526,170</u>	<u>225,744</u>	<u>381,382</u>	<u>(149,070)</u>
NET POSITION - END OF YEAR	<u><u>\$ 6,722,251</u></u>	<u><u>\$ 146,243</u></u>	<u><u>\$ 43,303</u></u>	<u><u>\$ (50,811)</u></u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021**

	Central Services	Dental Insurance	Energy Services	Total
OPERATING REVENUES				
Charges for Services	\$ 492,065	\$ 950,396	\$ 997,524	\$ 10,975,899
Other Revenues	-	-	-	218,700
Total Operating Revenues	<u>492,065</u>	<u>950,396</u>	<u>997,524</u>	<u>11,194,599</u>
OPERATING EXPENSES				
Salaries and Benefits	97,574	-	-	704,034
Services and Supplies	290,404	133,459	1,514,454	7,073,639
Benefit and claim expenses	-	1,149,953	-	2,119,031
Other Charges	23,680	27,383	-	241,927
Expense Transfers	96,037	10,709	37,249	730,089
Depreciation and Amortization	5,080	-	-	815,921
Total Operating Expenses	<u>512,775</u>	<u>1,321,504</u>	<u>1,551,703</u>	<u>11,684,641</u>
OPERATING INCOME (LOSS)	(20,710)	(371,108)	(554,179)	(490,042)
NONOPERATING REVENUES (EXPENSES)				
Gain (Loss) on Sale of Capital Assets	-	-	-	20,500
Other Revenues	-	-	-	244,858
Interest Income	1,407	(2,078)	11,384	39,067
Interest Expense	(1,930)	-	-	(1,930)
Intergovernmental Revenues	-	-	-	6,160
Total Nonoperating Revenues (Expenses)	<u>(523)</u>	<u>(2,078)</u>	<u>11,384</u>	<u>308,655</u>
INCOME (LOSS) BEFORE TRANSFERS	(21,233)	(373,186)	(542,795)	(181,387)
TRANSFERS IN	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,933</u>
CHANGE IN NET POSITION	(21,233)	(373,186)	(542,795)	(60,454)
Net Position - Beginning of Year	<u>(76,440)</u>	<u>1,174,612</u>	<u>1,647,405</u>	<u>8,729,803</u>
NET POSITION - END OF YEAR	<u><u>\$ (97,673)</u></u>	<u><u>\$ 801,426</u></u>	<u><u>\$ 1,104,610</u></u>	<u><u>\$ 8,669,349</u></u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021**

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Interfund Services	\$ 6,318,815	\$ 202,836	\$ 275,568	\$ 1,959,321
Payments to Suppliers	(4,022,200)	(271,177)	(404,955)	(2,214,436)
Payments to Employees	(812,799)	-	-	-
Net Cash Provided (Used) by Operating Activities	1,483,816	(68,341)	(129,387)	(255,115)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants and Other Receipts	6,160	-	-	244,858
Transfers from Other Funds	120,933	-	-	-
Interfund Loans Received	(333,480)	2,683	-	(32,498)
Interfund Loans Repaid	(5,480)	-	362	-
Net Cash Provided (Used) by Noncapital Financing Activities	(211,867)	2,683	362	212,360
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	(453,017)	-	-	-
Principal Paid on Capital Debt	-	-	-	-
Interest Paid on Capital Debt	-	-	-	-
Proceeds from Sale of Capital Assets	20,500	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(432,517)	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received (Paid)	27,444	(114)	(109)	1,133
Net Cash Provided (Used) by Investing Activities	27,444	(114)	(109)	1,133
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	866,876	(65,772)	(129,134)	(41,622)
Cash and Cash Equivalents - Beginning of Year	4,217,356	226,487	856,979	889,486
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 5,084,232</u>	<u>\$ 160,715</u>	<u>\$ 727,845</u>	<u>\$ 847,864</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021

	Central Services	Dental Insurance	Energy Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Interfund Services	\$ 492,623	\$ 799,909	\$ 997,524	\$ 11,046,596
Payments to Suppliers	(391,899)	(1,262,582)	(1,402,286)	(9,969,535)
Payments to Employees	(94,873)	-	-	(907,672)
Net Cash Provided (Used) by Operating Activities	5,851	(462,673)	(404,762)	169,389
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants and Other Receipts	-	-	-	251,018
Transfers from Other Funds	-	-	-	120,933
Interfund Loans Received	-	8,733	593,214	238,652
Interfund Loans Repaid	96,530	-	-	91,412
Net Cash Provided (Used) by Noncapital Financing Activities	96,530	8,733	593,214	702,015
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	(43,541)	-	-	(496,558)
Principal Paid on Capital Debt	38,940	-	-	38,940
Interest Paid on Capital Debt	(1,930)	-	-	(1,930)
Proceeds from Sale of Capital Assets	-	-	-	20,500
Net Cash Provided (Used) by Capital and Related Financing Activities	(6,531)	-	-	(439,048)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received (Paid)	1,407	(2,078)	11,384	39,067
Net Cash Provided (Used) by Investing Activities	1,407	(2,078)	11,384	39,067
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	97,257	(456,018)	199,836	471,423
Cash and Cash Equivalents - Beginning of Year	25,117	1,092,521	1,329,680	8,637,626
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 122,374</u>	<u>\$ 636,503</u>	<u>\$ 1,529,516</u>	<u>\$ 9,109,049</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021**

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 1,021,044	\$ (79,387)	\$ (337,970)	\$ (147,732)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:				
Depreciation	810,841	-	-	-
Decrease (Increase) in Assets:				
Accounts Receivable	425	(88)	1,589	-
Prepaid Expense	-	-	-	-
Deferred Outflows of Resources	11,975	-	-	-
Increase (Decrease) in Liabilities:				
Payables	(142,155)	11,134	19,061	(59,383)
Salaries and Benefits Payable	12,724	-	-	-
Deferred Inflows of Resources	(27,911)	-	-	-
Net Pension Liability	(167,171)	-	-	-
Compensated Absences Payable	(788)	-	-	-
Claims Payable	-	-	187,933	(48,000)
Net OPEB Liability	(35,168)	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,483,816</u>	<u>\$ (68,341)</u>	<u>\$ (129,387)</u>	<u>\$ (255,115)</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2021**

	Central Services	Dental Insurance	Energy Services	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ (20,710)	\$ (371,108)	\$ (554,179)	\$ (490,042)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:				
Depreciation	5,080	-	-	815,921
Decrease (Increase) in Assets:				
Accounts Receivable	558	(487)	-	1,997
Prepaid Expense	(4,111)	(150,000)	-	(154,111)
Deferred Outflows of Resources	(3,596)	-	-	8,379
Increase (Decrease) in Liabilities:				
Payables	22,333	58,922	149,417	59,329
Salaries and Benefits Payable	284	-	-	13,008
Deferred Inflows of Resources	(2,217)			(30,128)
Net Pension Liability	8,960			(158,211)
Compensated Absences Payable	(1,646)	-	-	(2,434)
Claims Payable	-	-	-	139,933
Net OPEB Obligation	916	-	-	(34,252)
Net Cash Provided (Used) by Operating Activities	<u>\$ 5,851</u>	<u>\$ (462,673)</u>	<u>\$ (404,762)</u>	<u>\$ 169,389</u>

FIDUCIARY FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2021**

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore cannot be used to support the government's own programs. Fiduciary funds include investment trust funds and custodial funds.

INVESTMENT TRUST FUNDS

The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of five separate funds; Independent Districts, School Districts, School Districts Debt Service, Courts and Jury/Witness and Local Transportation Authority. The County is obligated to disburse monies from these funds on demand.

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COUNTY OF NEVADA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUND
JUNE 30, 2021

	Independent Districts	School Districts	School Districts Debt Service
ASSETS			
Cash and Investments	\$ 31,432,445	\$ 62,455,805	\$ 5,269,962
Accounts Receivable	299,962	-	-
Due from Other Governments	<u>84,950</u>	<u>87,884</u>	<u>11,330</u>
Total Assets	<u>31,817,357</u>	<u>62,543,689</u>	<u>5,281,292</u>
LIABILITIES			
Due to Other Governments	<u>4,277,107</u>	<u>2,657,572</u>	<u>514,655</u>
Total Liabilities	<u>4,277,107</u>	<u>2,657,572</u>	<u>514,655</u>
NET POSITION			
Net Position Held in Trust for Investment Pool Participants	<u><u>\$ 27,540,250</u></u>	<u><u>\$ 59,886,117</u></u>	<u><u>\$ 4,766,637</u></u>

COUNTY OF NEVADA
COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)
INVESTMENT TRUST FUND
JUNE 30, 2021

	Courts and Jury/Witness	Local Transportation Agency	Total Investment Trust Funds
ASSETS			
Cash and Investments	\$ 102,884	\$ 11,091,385	\$ 110,352,481
Accounts Receivable	4,913	117,249	422,124
Due from Other Governments	-	941,201	1,125,365
	<u>107,797</u>	<u>12,149,835</u>	<u>111,899,970</u>
LIABILITIES			
Due to Other Governments	<u>1,045</u>	<u>210,117</u>	<u>7,660,496</u>
	<u>1,045</u>	<u>210,117</u>	<u>7,660,496</u>
NET POSITION			
Net Position Held in Trust for Investment Pool Participants	<u>\$ 106,752</u>	<u>\$ 11,939,718</u>	<u>\$ 104,239,474</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2021**

	Independent Districts	School Districts	School Districts Debt Service
ADDITIONS			
Contributions:			
Contributions to Investment Pool	\$ 113,600,742	\$ 296,887,783	\$ 13,343,686
Net Investment Income:			
Interest Income	<u>108,424</u>	<u>16,768</u>	<u>(44,598)</u>
Total Additions	<u>113,709,166</u>	<u>296,904,551</u>	<u>13,299,088</u>
DEDUCTIONS			
Distributions from Investment Pool	<u>115,884,717</u>	<u>308,409,053</u>	<u>15,265,291</u>
Total Deductions	<u>115,884,717</u>	<u>308,409,053</u>	<u>15,265,291</u>
CHANGE IN NET POSITION	(2,175,551)	(11,504,502)	(1,966,203)
Net Position - Beginning of Year	<u>29,715,801</u>	<u>71,390,619</u>	<u>6,732,840</u>
NET POSITION - END OF YEAR	<u><u>\$ 27,540,250</u></u>	<u><u>\$ 59,886,117</u></u>	<u><u>\$ 4,766,637</u></u>

COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2021

	<u>Courts and Jury/Witness</u>	<u>Local Transportation Agency</u>	<u>Total Investment Trust Funds</u>
ADDITIONS			
Contributions:			
Contributions to Investment Pool	\$ 83,216	\$ 8,542,815	\$ 432,458,242
Net Investment Income:			
Interest Income	<u>286</u>	<u>66,618</u>	<u>147,498</u>
Total Additions	<u>83,502</u>	<u>8,609,433</u>	<u>432,605,740</u>
DEDUCTIONS			
Distributions from Investment Pool	<u>88,311</u>	<u>6,717,574</u>	<u>446,364,946</u>
Total Deductions	<u>88,311</u>	<u>6,717,574</u>	<u>446,364,946</u>
CHANGE IN NET POSITION	(4,809)	1,891,859	(13,759,206)
Net Position - Beginning of Year	<u>111,561</u>	<u>10,047,859</u>	<u>117,998,680</u>
NET POSITION - END OF YEAR	<u><u>\$ 106,752</u></u>	<u><u>\$ 11,939,718</u></u>	<u><u>\$ 104,239,474</u></u>

**STATISTICAL SECTION
(UNAUDITED)**

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
STATISTICAL SECTION (UNAUDITED)
YEAR ENDED JUNE 30, 2021**

STATISTICAL SECTION
(UNAUDITED)

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
<u>Financial Trends</u> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time	183-192
<u>Revenue Capacity</u> These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	193-196
<u>Debt Capacity</u> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	197-201
<u>Economic and Demographic Information</u> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	202-205
<u>Operating Information</u> These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	206-209

Note: The County began reporting accrual information when it implemented GASB Statement No. 34 in FY 2003-04
Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial reports for the relevant year.

**COUNTY OF NEVADA
NET POSITION BY COMPONENT
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2020/2021	2019/2020	2018/2019	2017/2018
Governmental Activities:				
Net Investment in Capital Assets	\$ 293,418,298	\$ 286,694,513	\$ 281,083,974	\$ 277,053,686
Restricted	92,330,809	74,761,887	86,270,894	68,856,240
Unrestricted	(146,333,667)	(147,383,635)	(155,906,202)	(130,832,826)
Total Governmental Activities Net Position	<u>\$ 239,415,440</u>	<u>\$ 214,072,765</u>	<u>\$ 211,448,666</u>	<u>\$ 215,077,100</u>
Business-Type Activities:				
Net Investment in Capital Assets	\$ 44,685,481	\$ 44,490,930	\$ 43,131,372	\$ 42,162,921
Restricted	5,230,617	4,617,790	6,949,524	5,108,055
Unrestricted	3,329,299	4,643,592	1,532,622	4,344,131
Total Business-Type Activities Net Position	<u>\$ 53,245,397</u>	<u>\$ 53,752,312</u>	<u>\$ 51,613,518</u>	<u>\$ 51,615,107</u>
Primary Government:				
Net Investment in Capital Assets	\$ 338,103,779	\$ 331,185,443	\$ 324,215,346	\$ 319,216,607
Restricted	97,561,426	79,379,677	93,220,418	73,964,295
Unrestricted	(143,004,368)	(142,740,043)	(154,373,580)	(126,488,695)
Total Primary Government Net Position	<u>\$ 292,660,837</u>	<u>\$ 267,825,077</u>	<u>\$ 263,062,184</u>	<u>\$ 266,692,207</u>

Source: Comprehensive Annual Financial Reports - County of Nevada, California

2016/2017	2015/2016	2014/2015	2013/2014	2012/2013	2011/2012
\$ 267,971,276	\$ 260,166,951	\$ 255,582,020	\$ 253,155,793	\$ 251,396,810	\$ 253,037,695
61,851,888	53,802,320	54,491,765	46,554,104	44,099,225	43,247,919
(106,803,720)	(106,590,975)	(111,931,245)	28,797,155	25,737,371	21,160,019
<u>\$ 223,019,444</u>	<u>\$ 207,378,296</u>	<u>\$ 198,142,540</u>	<u>\$ 328,507,052</u>	<u>\$ 321,233,406</u>	<u>\$ 317,445,633</u>
\$ 37,520,194	\$ 35,529,970	\$ 34,589,583	\$ 34,976,980	\$ 35,605,071	\$ 32,630,175
-	-	-	-	-	-
9,631,009	6,974,699	2,935,644	5,152,998	2,886,658	3,877,136
<u>\$ 47,151,203</u>	<u>\$ 42,504,669</u>	<u>\$ 37,525,227</u>	<u>\$ 40,129,978</u>	<u>\$ 38,491,729</u>	<u>\$ 36,507,311</u>
\$ 305,491,470	\$ 295,696,921	\$ 290,171,603	\$ 288,132,773	\$ 287,001,881	\$ 285,667,870
61,851,888	53,802,320	54,491,765	46,554,104	44,099,225	43,247,919
(97,172,711)	(99,616,276)	(108,995,601)	33,950,153	28,624,029	25,037,155
<u>\$ 270,170,647</u>	<u>\$ 249,882,965</u>	<u>\$ 235,667,767</u>	<u>\$ 368,637,030</u>	<u>\$ 359,725,135</u>	<u>\$ 353,952,944</u>

**COUNTY OF NEVADA
CHANGES IN NET POSITION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2020/2021	2019/2020	2018/2019	2017/2018
EXPENSES				
Governmental Activities:				
General Government	\$ 20,022,213	\$ 17,030,285	\$ 14,857,341	\$ 15,095,094
Public Protection	70,208,037	73,108,173	72,716,668	59,780,621
Public Ways and Facilities	11,960,627	11,695,301	12,900,481	11,337,329
Health and Sanitation	42,981,837	39,795,181	35,648,716	34,543,389
Public Assistance	40,478,027	37,015,353	34,383,425	30,471,197
Education	5,537,898	5,410,304	5,046,602	3,980,114
Recreation	40	-	19,043	45,172
Interest on Long-Term Debt	1,077,274	1,108,371	775,957	574,455
Total Governmental Activities Expenses	192,265,953	185,162,968	176,348,233	155,827,371
Business-Type Activities:				
Eastern Nevada County Solid Waste	227,751	225,080	244,057	197,391
Western Nevada County Solid Waste	655,631	(201,187)	1,054,843	475,913
Transit Services	4,284,484	4,693,966	4,586,986	4,369,025
Airport	1,607,854	1,420,576	1,829,517	1,644,250
Sanitation Districts	8,253,418	8,723,225	8,150,636	7,131,027
Total Business-Type Activities Expenses	15,029,138	14,861,660	15,866,039	13,817,606
Total Primary Government Expenses	<u>\$ 207,295,091</u>	<u>\$ 200,024,628</u>	<u>\$ 192,214,272</u>	<u>\$ 169,644,977</u>
PROGRAM REVENUES				
Governmental Activities:				
Charges for Services:				
General Government ²	\$ 9,285,261	\$ 8,703,356	\$ 8,141,504	\$ 7,609,819
Public Protection	10,098,442	8,282,896	8,056,440	7,735,056
Public Ways and Facilities	2,397,373	2,808,109	3,525,258	1,975,562
Health and Sanitation	3,709,159	3,752,554	3,706,747	3,609,980
Public Assistance	892,014	326,850	549,881	447,196
Education	52,481	59,770	88,715	37,683
Recreation	46,054	26,987	6,829	-
Operating Grants and Contributions	117,748,159	99,233,485	84,991,428	87,010,638
Capital Grants and Contributions	1,479,982	2,127,831	3,026,942	6,435,412
Total Governmental Activities Revenues	145,708,925	125,321,838	112,093,744	114,861,346
Business-Type Activities:				
Charges for Services:				
Eastern Nevada County Solid Waste	246,954	240,152	218,495	209,514
Western Nevada County Solid Waste	1,785,888	1,787,266	1,694,644	1,597,457
Transit Services	172,492	284,519	369,077	390,192
Airport	1,093,918	970,830	1,068,253	1,074,913
Sanitation Districts	6,863,849	6,777,623	6,747,624	6,703,436
Operating Grants and Contributions	4,067,544	4,531,752	3,544,665	3,047,926
Capital Grants and Contributions	86,393	785,274	1,312,257	3,268,430
Total Business-Type Activities Program Revenues	14,317,038	15,377,416	14,955,015	16,291,868
Total Primary Government Program Revenues	<u>\$ 160,025,963</u>	<u>\$ 140,699,254</u>	<u>\$ 127,048,759</u>	<u>\$ 131,153,214</u>
NET (EXPENSE) REVENUE¹				
Governmental Activities	\$ (46,557,028)	\$ (59,841,130)	\$ (64,254,489)	\$ (40,966,025)
Business-Type Activities	(712,100)	515,756	(911,024)	2,474,262
Total Primary Government Net Expense	<u>\$ (47,269,128)</u>	<u>\$ (59,325,374)</u>	<u>\$ (65,165,513)</u>	<u>\$ (38,491,763)</u>

2016/2017	2015/2016	2014/2015	2013/2014	2012/2013	2011/2012
\$ 13,884,836	\$ 13,384,738	\$ 11,061,515	\$ 10,989,811	\$ 10,970,028	\$ 9,210,602
52,702,425	54,044,545	54,646,696	50,042,384	49,512,886	52,805,726
9,160,564	9,316,496	8,066,196	11,611,245	8,851,411	10,232,294
31,327,724	28,990,411	27,309,965	27,546,994	27,826,134	26,621,726
29,251,781	26,712,084	26,389,112	25,866,638	26,928,270	25,183,015
3,068,721	2,887,766	2,686,855	2,593,778	2,492,903	2,307,992
-	54,548	108	76,301	179,793	176,920
751,681	425,102	496,861	570,236	470,363	643,998
140,147,732	135,815,690	130,657,308	129,297,387	127,231,788	127,182,273
209,331	204,675	199,333	192,008	185,901	179,936
603,967	270,983	336,130	464,090	743,678	7,213,400
3,784,356	3,059,165	3,562,401	3,177,824	2,594,522	2,548,163
1,220,946	1,356,720	1,515,411	1,392,447	1,332,796	1,217,276
6,589,841	5,281,399	6,372,953	6,564,629	6,652,745	6,683,592
12,408,441	10,172,942	11,986,228	11,790,998	11,509,642	17,842,367
\$ 152,556,173	\$ 145,988,632	\$ 142,643,536	\$ 141,088,385	\$ 138,741,430	\$ 145,024,640
\$ 9,853,228	\$ 4,683,641	\$ 6,703,471	\$ 6,229,398	\$ 5,927,769	\$ 5,718,009
7,659,783	7,651,215	7,263,134	6,579,163	6,246,802	6,503,600
1,665,201	1,745,652	1,410,493	1,668,874	1,391,104	1,181,180
3,647,542	3,505,911	3,315,924	2,925,865	3,102,185	2,772,581
87,981	41,963	101,910	67,824	45,482	57,596
48,421	75,799	88,112	88,573	81,945	84,532
-	-	-	-	-	-
81,114,319	77,787,523	69,692,984	69,039,845	70,201,674	68,545,772
3,833,295	1,956,206	957,081	3,202,034	293,760	1,207,605
107,909,770	97,447,910	89,533,109	89,801,576	87,290,721	86,070,875
234,852	70,953	196,994	187,522	178,813	170,393
1,658,902	1,635,930	1,552,962	1,553,637	1,544,170	7,235,081
386,873	395,420	413,630	358,189	323,201	325,517
849,586	1,026,948	1,103,587	1,078,617	804,774	604,105
6,775,285	6,702,672	6,583,375	6,978,013	6,579,111	6,709,836
2,234,355	1,329,378	468,105	447,120	330,921	350,893
3,085,257	2,139,381	539,278	435,908	1,609,145	2,384,581
15,225,110	13,300,682	10,857,931	11,039,006	11,370,135	17,780,406
\$ 123,134,880	\$ 110,748,592	\$ 100,391,040	\$ 100,840,582	\$ 98,660,856	\$ 103,851,281
\$ (32,237,962)	\$ (38,367,780)	\$ (41,124,199)	\$ (39,495,811)	\$ (39,941,067)	\$ (41,111,398)
2,816,669	3,127,740	(1,128,297)	(751,992)	(139,507)	(61,961)
\$ (29,421,293)	\$ (35,240,040)	\$ (42,252,496)	\$ (40,247,803)	\$ (40,080,574)	\$ (41,173,359)

**COUNTY OF NEVADA
CHANGES IN NET POSITION (CONTINUED)
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2020/2021	2019/2020	2018/2019	2017/2018
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities:				
Taxes:				
Property Taxes	\$ 44,540,102	\$ 42,477,414	\$ 40,528,066	\$ 38,407,326
Sales and Use Taxes	9,991,912	8,660,413	8,482,444	8,221,433
Property Transfer Taxes	2,323,605	1,185,162	1,228,338	1,232,628
Transient Occupancy Taxes	815,404	589,001	616,301	485,126
Timber Yield Taxes	-	-	-	-
Aircraft Taxes	-	-	-	-
Franchise Taxes ²	-	-	-	-
Transportation Taxes	-	-	-	-
Other Taxes	3,767,502	3,210,481	3,438,744	1,103,928
Grants and Contributions - Unrestricted	-	-	-	-
Interest and Investment Earnings	2,962,716	5,647,123	5,201,800	1,529,069
Tobacco Settlement	1,096,460	971,380	1,013,186	1,045,261
Miscellaneous	437,843	251,183	117,176	1,647,288
Insurance Recoveries	-	-	-	-
Gain (Loss) on Disposal/Sale of Capital Assets	62,681	166,907	-	-
Transfers	172,359	(693,835)	-	-
Total Governmental Activities	<u>66,170,584</u>	<u>62,465,229</u>	<u>60,626,055</u>	<u>53,672,059</u>
Business-Type Activities:				
Taxes:				
Property Taxes	-	-	-	-
Transient Occupancy Taxes	-	-	-	-
Timber Yield Taxes	-	-	-	-
Aircraft Taxes	-	-	-	-
Transportation Taxes	-	-	-	-
Other Taxes	84,719	85,164	70,286	71,648
Interest and Investment Earnings	52,179	832,140	804,487	4,831
Miscellaneous	224,446	11,899	34,662	472,093
Gain (Loss) on Disposal/Sale of Capital Assets	16,200	-	-	-
Transfers	(172,359)	693,835	-	-
Special Item	-	-	-	-
Total Business-Type Activities	<u>205,185</u>	<u>1,623,038</u>	<u>909,435</u>	<u>548,572</u>
Total Primary Government	<u>\$ 66,375,769</u>	<u>\$ 64,088,267</u>	<u>\$ 61,535,490</u>	<u>\$ 54,220,631</u>
CHANGE IN NET POSITION				
Governmental Activities	\$ 19,613,556	\$ 2,624,099	\$ (3,628,434)	\$ 12,706,034
Business-Type Activities	(506,915)	2,138,794	(1,589)	3,022,834
Total Primary Government	<u>\$ 19,106,641</u>	<u>\$ 4,762,893</u>	<u>\$ (3,630,023)</u>	<u>\$ 15,728,868</u>

¹ Net expense is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program supports itself with its own fees and grants versus its reliance upon funding from taxes and general revenues. Numbers in parentheses are net expenses, indicating that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program.

² The County reclassified franchise taxes to charges for services in 2016/2017.

Note: Accrual-basis financial information for the county government as a whole is available back to 2002/03 only, the year GASB Statement 34 was implemented

Source: Comprehensive Annual Financial Reports - County of Nevada, California

2016/2017	2015/2016	2014/2015	2013/2014	2012/2013	2011/2012
\$ 36,502,718	\$ 34,807,770	\$ 32,967,429	\$ 31,361,800	\$ 31,310,243	\$ 30,870,233
5,803,794	5,247,649	5,020,513	4,887,511	4,534,294	4,415,124
1,156,720	993,284	889,433	793,836	710,251	581,333
414,521	353,083	363,212	235,836	276,664	232,734
-	-	-	-	21,819	24,977
-	-	-	-	47,750	73,894
-	2,643,225	2,524,976	2,572,284	2,415,479	1,043,464
-	-	-	-	9,440	25,362
159,995	188,641	154,493	178,264	18,437	23,426
-	-	4,934,772	3,248,099	2,876,984	2,906,113
1,232,594	856,102	397,556	655,749	335,554	826,145
875,527	851,265	860,945	869,676	1,322,875	877,748
1,535,967	1,664,980	1,360,414	1,860,215	2,149,012	1,529,315
-	-	-	-	-	-
-	-	-	-	-	-
197,274	(2,463)	-	-	-	-
47,879,110	47,603,536	49,473,743	46,663,270	46,028,802	43,429,868
-	8,471	8,558	8,196	6,990	7,068
-	21,969	21,140	14,922	17,398	14,718
-	-	-	-	880	1,007
-	-	-	-	33,806	38,499
-	-	-	-	1,730,785	1,738,449
1,586,771	1,663,107	2,473,382	2,181,520	-	-
192,165	155,688	120,466	178,564	32,412	206,582
50,929	4	7,687	7,990	301,654	311,911
-	-	-	-	-	-
-	2,463	-	-	-	-
-	-	3,527,168	-	-	-
1,829,865	1,851,702	6,158,401	2,391,192	2,123,925	2,318,234
\$ 49,708,975	\$ 49,455,238	\$ 55,632,144	\$ 49,054,462	\$ 48,152,727	\$ 45,748,102
\$ 15,641,148	\$ 9,235,756	\$ 8,349,544	\$ 7,167,459	\$ 6,087,735	\$ 2,318,470
4,646,534	4,979,442	5,030,104	1,639,200	1,984,418	2,256,273
\$ 20,287,682	\$ 14,215,198	\$ 13,379,648	\$ 8,806,659	\$ 8,072,153	\$ 4,574,743

**COUNTY OF NEVADA
FUND BALANCES – GOVERNMENTAL FUNDS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2020/2021	2019/2020	2018/2019	2017/2018
General Fund:				
Nonspendable	\$ 3,203,935	\$ 2,290,044	\$ 2,318,171	\$ 1,533,648
Restricted	7,991,721	3,189,303	2,819,722	3,405,260
Committed	7,580,000	7,580,000	7,580,000	7,080,000
Assigned	16,342,274	21,327,481	17,432,733	17,453,645
Unassigned	14,264,992	3,845,205	8,634,001	4,821,370
Total General Fund	<u>\$ 49,382,922</u>	<u>\$ 38,232,033</u>	<u>\$ 38,784,627</u>	<u>\$ 34,293,923</u>
All Other Governmental Funds:				
Nonspendable	\$ 67,884	\$ 195,807	\$ 140,334	\$ 142,517
Restricted	77,284,428	72,623,196	79,233,277	59,847,208
Committed	-	-	-	-
Assigned	8,610,892	7,421,550	6,286,918	5,506,572
Unassigned	(4,840)	(2,354,797)	(196,201)	(449,639)
Total All Other Governmental Funds	<u>\$ 85,958,364</u>	<u>\$ 77,885,756</u>	<u>\$ 85,464,328</u>	<u>\$ 65,046,658</u>

Source: Comprehensive Annual Financial Reports - County of Nevada, California

2016/2017	2015/2016	2014/2015	2013/2014	2012/2013	2011/2012
\$ 188,484	\$ 83,451	\$ 57,182	\$ 57,182	\$ 177,182	\$ 57,182
4,050,272	784,297	784,297	761,423	969,999	182,083
7,080,000	7,080,000	7,080,000	3,967,000	3,967,000	3,967,000
17,256,738	19,525,999	15,117,489	20,698,696	16,934,910	15,205,934
4,365,141	2,974,135	5,248,990	-	-	-
<u>\$ 32,940,635</u>	<u>\$ 30,447,882</u>	<u>\$ 28,287,958</u>	<u>\$ 25,484,301</u>	<u>\$ 22,049,091</u>	<u>\$ 19,412,199</u>
\$ 144,398	\$ 38,616	\$ 46,839	\$ 81,035	\$ 70,123	\$ 79,626
51,021,812	47,863,492	49,485,894	45,792,679	41,337,836	40,154,597
1,547,145	1,479,507	1,102,113	265,487	56,764	111,433
3,109,404	2,772,308	3,291,976	3,331,000	2,476,095	2,720,180
(357,855)	-	-	-	(1,977)	(53,019)
<u>\$ 55,464,904</u>	<u>\$ 52,153,923</u>	<u>\$ 53,926,822</u>	<u>\$ 49,470,201</u>	<u>\$ 43,938,841</u>	<u>\$ 43,012,817</u>

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COUNTY OF NEVADA
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS

	2020/2021	2019/2020	2018/2019	2017/2018
REVENUES				
Taxes and Assessments	\$ 61,438,525	\$ 56,122,471	\$ 54,293,893	\$ 49,450,441
Licenses and Permits	5,273,104	5,086,222	4,288,457	3,755,758
Fines, Forfeitures, and Penalties	3,520,389	3,073,679	3,413,727	2,982,265
Revenue from Use of Money or Property	2,923,649	5,330,456	4,950,748	1,537,005
Intergovernmental	116,756,703	100,166,724	89,404,252	94,619,806
Charges for Current Services	15,164,507	14,701,473	14,476,308	14,667,781
Other Revenue	3,116,458	2,762,159	2,355,445	2,385,812
Total Revenues	208,193,335	187,243,184	173,182,830	169,398,868
EXPENDITURES				
General Government	17,540,999	13,309,465	10,634,008	11,655,507
Public Protection	66,664,074	67,498,412	63,635,008	60,864,033
Public Ways and Facilities	11,516,786	11,056,763	10,272,434	10,213,698
Health and Sanitation	41,488,333	38,578,464	33,715,069	32,040,004
Public Assistance	39,815,644	34,539,488	31,601,924	29,483,143
Education	5,032,082	4,509,010	4,251,322	3,736,009
Recreational and Cultural	-	-	19,043	45,172
Debt Service:				
Principal	1,767,209	2,060,476	2,717,762	2,327,881
Interest	1,173,626	1,335,513	636,814	907,605
Issuance Cost	-	-	-	-
Capital Outlay	9,888,899	21,398,099	8,394,099	9,770,378
Total Expenditures	194,887,652	194,285,690	165,877,483	161,043,430
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	13,305,683	(7,042,506)	7,305,347	8,355,438
OTHER FINANCING SOURCES (USES)				
Transfers In	42,261,110	49,134,165	39,516,608	32,258,873
Transfers Out	(42,209,684)	(50,390,732)	(40,568,662)	(32,487,431)
Issuance of Debt	-	-	17,060,000	429,994
Insurance Recovery	-	-	-	-
Premium on Debt Issuance	-	-	1,591,531	-
Refunded Certificates of Participation Redeemed	-	-	-	-
Sale of Capital Assets	53,203	166,907	5,550	233,727
Total Other Financing Sources (Uses)	104,629	(1,089,660)	17,605,027	435,163
NET CHANGE IN FUND BALANCE	\$ 13,410,312	\$ (8,132,166)	\$ 24,910,374	\$ 8,790,601
Debt Service as a Percentage of Noncapital Expenditures	1.59%	1.96%	2.13%	2.14%

Source: Nevada County Audited Financial Statements - Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds

Note: The implementation of GASB Statement 34 in fiscal year 2003 resulted in the reclassification of funds from fiduciary to governmental in accordance with the expanded definition of governmental fund types. These and other changes necessitated by the implementation of GASB Statement 34 make the information prior to and after the implementation incomparable.

Source: Comprehensive Annual Financial Reports - County of Nevada, California

	2016/2017	2015/2016	2014/2015	2013/2014	2012/2013	2011/2012
\$	44,037,748	\$ 41,591,649	\$ 39,160,486	\$ 37,226,840	\$ 36,696,656	\$ 36,006,248
	4,734,557	4,416,667	4,073,168	4,077,068	3,645,049	2,352,797
	3,574,462	3,251,167	3,554,529	3,358,110	3,087,358	3,566,846
	1,175,972	855,476	660,679	897,953	336,949	696,810
	83,294,255	78,810,773	76,833,387	78,021,146	71,295,266	73,303,842
	14,372,403	13,607,554	13,477,243	12,449,016	12,473,351	11,472,871
	2,328,013	2,300,072	2,221,340	2,724,486	3,621,047	2,843,546
	153,517,410	144,833,358	139,980,832	138,754,619	131,155,676	130,242,960
	10,408,416	11,650,373	10,511,799	10,361,368	10,462,708	8,353,064
	59,875,342	55,980,115	52,348,047	9,382,372	49,056,681	52,402,237
	8,536,219	9,350,522	7,663,665	49,145,226	7,680,513	9,312,369
	31,221,350	29,147,266	27,389,889	27,394,928	27,736,395	26,510,578
	28,526,009	28,052,156	26,666,071	25,827,411	26,903,851	25,214,808
	2,954,473	2,838,054	2,639,913	2,509,266	2,426,085	2,277,557
	-	54,548	108	76,301	179,793	176,920
	1,656,623	1,573,819	1,511,881	1,419,390	1,435,181	464,898
	433,962	511,454	579,678	608,001	548,856	759,504
	-	-	-	-	-	242,091
	16,745,140	5,091,693	3,335,678	3,154,281	4,051,170	3,524,708
	160,357,534	144,250,000	132,646,729	129,878,544	130,481,233	129,238,734
	(6,840,124)	583,358	7,334,103	8,876,075	674,443	1,004,226
	39,262,114	39,338,753	35,203,428	34,681,252	33,155,337	29,749,506
	(39,504,009)	(39,535,086)	(35,304,791)	(34,721,344)	(33,196,864)	(29,797,114)
	12,781,000	-	-	-	2,930,000	8,610,000
	-	-	-	-	-	-
	-	-	-	-	-	611,148
	-	-	-	-	-	(11,020,000)
	104,753	-	27,538	2,338	-	-
	12,643,858	(196,333)	(73,825)	(37,754)	2,888,473	(1,846,460)
\$	5,803,734	\$ 387,025	\$ 7,260,278	\$ 8,838,321	\$ 3,562,916	\$ (842,234)
	1.46%	1.50%	1.62%	1.60%	1.57%	0.97%

COUNTY OF NEVADA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Total Secured Real Property	Personal Property	Total ¹ Secured and Unsecured	Less: Exemptions	Net Assessed Value	Total Direct Tax Rate
2021	\$ 22,114,765,351	\$ 452,800,266	\$ 22,567,565,617	\$ 636,041,275	\$ 21,931,524,342	1.00%
2020	20,712,933,247	356,098,079	21,069,031,326	624,423,109	20,444,608,217	1.00%
2019	19,799,219,782	363,208,498	20,162,428,280	605,123,887	19,557,304,393	1.00%
2018	18,627,029,407	326,038,012	18,953,067,419	570,971,390	18,382,096,029	1.00%
2017	17,576,391,601	323,930,936	17,900,322,537	557,952,496	17,342,370,041	1.00%
2016	16,779,152,564	329,485,023	17,108,637,587	556,570,236	16,552,067,351	1.00%
2015	15,922,822,171	346,626,732	16,269,448,903	548,492,156	15,720,956,747	1.00%
2014	15,145,357,341	350,236,211	15,495,593,552	539,163,724	14,956,429,828	1.00%
2013	14,945,038,224	358,435,747	15,303,473,971	484,419,120	14,819,054,851	1.00%
2012	15,142,005,218	377,512,059	15,519,517,277	512,683,393	15,006,833,884	1.00%

Notes:

Article XIII A, added to California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value which appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased to reflect:

- a) annual inflation up to 2 percent; or
- b) fair market value at the time of ownership change; or
- c) fair value for new construction

Estimated actual value of taxable property cannot easily be determined as the property in the County is not reassessed

¹ Includes aircraft

Source: Auditor-Controller's office

**COUNTY OF NEVADA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year End June 30	Basic County- Wide Rate	Schools	Special Districts	Total
2021	1.0000	0.1432	0.0193	1.1625
2020	1.0000	0.1449	0.0214	1.1663
2019	1.0000	0.1456	0.0209	1.1665
2018	1.0000	0.1292	0.0198	1.1490
2017	1.0000	0.1234	0.0234	1.1468
2016	1.0000	0.1114	0.0267	1.1381
2015	1.0000	0.0864	0.0300	1.1164
2014	1.0000	0.0822	0.0301	1.1123
2013	1.0000	0.0897	0.0307	1.1204
2012	1.0000	0.0842	0.0236	1.1078

Notes:

- (1) On June 6, 1978, California voters approved a constitutional amendment to Article XIII A of the California Constitution, commonly known as Proposition 13, that limits the taxing power of California public agencies. Legislation to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) provides that notwithstanding any other law, local agencies may not levy property taxes except to pay debt service on indebtedness approved by voters prior to July 1, 1978 or any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978 by two-thirds of the voting public.
- (2) Proposition 13 allows each county to levy a maximum of \$1 per \$100 of full cash value. Full cash value is equivalent to assessed value pursuant to Statutes of 1978, Senate Bill 1656.

Source: Nevada County Auditor-Controller annual tax rate schedule prepared in accordance with Government Code Section 29100

**COUNTY OF NEVADA
PRINCIPAL PROPERTY TAX PAYERS
STATISTICAL SECTION (UNAUDITED)
CURRENT YEAR AND NINE YEARS AGO**

Fiscal Year 2021			Fiscal Year 2012		
Taxpayer	Amount	Percent of Total	Taxpayer	Amount	Percent of Total
Pacific Gas & Electric	\$3,444,177	1.27%	Pacific Gas & Electric	\$1,766,676	0.94%
Coburn Crossing Apartments LLC	\$499,495	0.18%	Gray's Station	\$632,217	0.34%
Pine Creek Owner LLC	\$463,946	0.17%	Pacific Bell Telephone Co	\$393,182	0.21%
Gateway at Donner Pass LP	\$419,290	0.15%	PK II Pinecreek, LP et al	\$351,950	0.19%
Tahoe Club Company LLC	\$405,809	0.15%	Federal National Mortgage Assistance	\$316,941	0.17%
Hidden Lake Properties Inc	\$353,969	0.13%	Tahoe Club Company LLC	\$308,749	0.16%
Village Basecamp LLC	\$312,328	0.12%	Village at Gray's Crossing LP	\$257,203	0.14%
J-MAR I LLC	\$309,673	0.11%	Southwest Gas	\$226,598	0.12%
Coldstream Properties LLC	\$304,361	0.11%	Hidden Lake Properties Inc	\$217,531	0.12%
Southwest Gas Corporation	\$295,759	0.11%	Gateway at Donner Pass, LP	\$212,446	0.11%
TOTAL	\$6,808,807		TOTAL	\$4,683,493	
Total Taxes Levied		\$270,754,039	Total Taxes Levied		\$187,368,416

Source: County of Nevada Treasurer Tax Collector

**COUNTY OF NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ended June 30,	Tax Levies			Collections within the Fiscal Year of the Levy				Tax Levies moved to the Delinquent Roll ²	
	Secured Tax	Unsecured Tax	Total Tax Levies ¹	Secured Tax	Unsecured Tax	Total Tax Collected ¹	% of Levy		Percent Delinquent
2021	\$ 266,000,184	\$ 4,753,855	\$ 270,754,039	\$ 261,914,861	\$ 4,204,482	\$ 266,119,343	98.29%	\$ 4,634,696	1.71%
2020	256,493,466	4,855,291	261,348,757	252,342,600	4,280,503	256,623,103	98.19%	4,725,654	1.81%
2019	240,951,843	3,986,478	244,938,321	236,754,294	3,796,487	240,550,781	98.21%	4,387,540	1.79%
2018	222,979,353	3,943,996	226,923,349	219,260,621	3,609,528	222,870,149	98.21%	4,053,200	1.79%
2017	211,348,896	3,544,810	214,893,706	207,193,191	3,439,692	210,632,883	98.02%	4,260,823	1.98%
2016	200,990,322	3,587,744	204,578,065	197,452,478	3,489,244	200,941,722	98.22%	3,636,343	1.78%
2015	190,518,997	3,672,132	194,191,129	186,923,474	3,608,411	190,531,885	98.12%	3,659,244	1.88%
2014	181,918,148	3,699,820	185,617,968	177,625,842	3,624,388	181,250,229	97.65%	4,367,739	2.35%
2013	179,818,079	3,717,244	183,535,323	175,346,773	3,627,371	178,974,145	97.51%	4,561,178	2.49%
2012	180,629,580	3,989,736	184,619,316	175,214,562	3,795,081	179,009,644	96.96%	5,609,673	3.04%

Notes:

¹ The levy and collection amounts include special assessments, penalties, cost, and any applicable interest. They do not include Supplemental taxes. Also, the levy is based on the equalized roll and all escaped assessments and assessor's roll corrections processed within the fiscal year.

² This reflects the current levies unpaid at year-end. Currently, the County's property tax system does not have the ability to track delinquent collections by the respective year of levy.

Source: County of Nevada Auditor's & Tax Collector's Office District Summary reports

**COUNTY OF NEVADA
RATIO OF OUTSTANDING DEBT TO ASSESSED VALUE
AND OUTSTANDING DEBT PER CAPITA
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Governmental Activities						Business-Type Activities			
Fiscal Year	Capital Leases	Certificates of Participation	Loans	Special Assessment Bonds	Total	Certificates of Participation	Special Assessment Debt & Bonds Payable	Loans	Total
2021	\$ 34,833	\$ 17,462,379	\$ 14,075,619	\$ 135,000	\$ 31,707,831	\$ -	\$ -	\$ 12,383,773	\$ 12,383,773
2020	-	18,121,954	15,108,828	154,000	33,384,782	-	-	14,069,145	14,069,145
2019	4,288	18,651,531	16,701,305	172,000	35,529,124	-	-	15,683,484	15,683,484
2018	8,188	1,705,813	17,832,065	189,000	19,735,066	-	-	17,314,567	17,314,567
2017	11,738	3,063,718	18,628,952	205,000	21,909,408	2,860,000	-	18,917,948	21,777,948
2016	14,967	4,090,000	6,274,575	221,000	10,600,542	4,090,000	9,000	23,558,282	27,657,282
2015	17,900	5,255,000	6,683,393	236,000	12,192,293	5,255,000	12,000	23,558,283	28,825,283
2014	-	6,375,000	7,075,337	250,000	13,700,337	6,375,000	15,000	25,330,213	31,720,213
2013	7,342	7,920,338	7,102,548	263,000	15,293,228	7,445,000	17,000	25,167,988	32,629,988
2012	14,875	9,048,243	4,425,114	276,000	13,764,232	8,505,000	19,000	26,697,926	35,221,926

(1) See Demographic and Economic Indicators schedule for personal income and population data.

(2) See Assessed Value and Actual Value of Taxable Property schedule for property value data.

(3) Includes bonds, notes, certificates of participation, loans and capital leases. Does not include compensated absences, net pension obligations, landfill postclosure costs or claims and judgments.

(4) Amount available for repayment of debt - deposits with agents.

n/a - information is not available

Source: County of Nevada Audited Financial Statements
US Census Bureau - 2013

Total Primary Government	Less: Amounts Restricted to Repaying Principal (4)	Total	Population per official U.S. Census (1)	Total Assessed Valuation (2)	Outstanding Debt to Assessed Value	Outstanding Debt per Capita
\$ 44,091,604	\$ (1,606,460)	\$ 42,485,144	102,241	\$21,931,524,342	0.19%	\$ 416
47,453,927	(4,628,123)	42,825,804	99,755	20,444,608,217	0.21%	429
51,212,608	(16,800,036)	34,412,572	99,696	19,557,304,393	0.18%	345
37,049,633	(883,559)	36,166,074	99,155	18,382,096,029	0.20%	365
43,687,356	(872,246)	42,815,110	98,828	17,342,370,041	0.25%	433
38,257,824	(872,245)	37,385,579	98,095	16,552,067,351	0.23%	381
41,017,576	(872,245)	40,145,331	98,193	15,720,956,747	0.26%	409
45,420,550	(872,245)	44,548,305	97,225	14,956,429,828	0.30%	458
47,923,216	(897,387)	47,025,829	97,019	14,819,054,851	0.32%	485
48,986,158	(874,960)	48,111,198	97,182	15,006,833,884	0.32%	495

COUNTY OF NEVADA
RATIO OF NET OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Population per official U.S. Census (1)	Total Assessed Valuation (2)	Percentage of Bonded Debt per Assessed Value	Percentage of Bonded Debt per Capita
	Certificates of Participation		Certificates of Participation						
2021	\$ 17,462,379	\$	-	\$	17,462,379	102,241	\$ 21,931,524,342	0.08%	\$ 171
2020	18,651,531		-		18,651,531	99,696	19,557,304,393	0.10%	187
2019	18,651,531		-		18,651,531	99,696	19,557,304,393	0.10%	187
2018	1,705,813		-		1,705,813	99,155	18,382,096,029	0.01%	17
2017	3,063,718		2,860,000		5,923,718	98,828	17,342,370,041	0.03%	60
2016	4,090,000		4,090,000		8,180,000	98,095	16,552,067,351	0.05%	83
2015	5,255,000		5,255,000		10,510,000	98,193	15,720,956,747	0.07%	107
2014	6,375,000		6,375,000		12,750,000	97,225	14,956,429,828	0.09%	131
2013	7,920,338		7,445,000		15,365,338	97,019	14,819,054,851	0.10%	158
2012	9,048,243		8,505,000		17,553,243	97,182	15,006,833,884	0.12%	181

(1) See Demographic and Economic Indicators schedule for personal income and population data.

(2) See Assessed Value and Actual Value of Taxable Property schedule for property value data.

n/a - information is not available

Source: County of Nevada Audited Financial Statements
US Census Bureau - 2013

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**COUNTY OF NEVADA
COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2021	2020	2019	2018
Assessed Value of Property (1)	<u>\$ 21,931,524,342</u>	<u>\$ 20,444,608,217</u>	<u>\$ 19,557,304,393</u>	<u>\$ 18,382,096,029</u>
Debt Limit Percentage (2)	1.25%	1.25%	1.25%	1.25%
Total Debt Limit	274,144,054	255,557,603	244,466,305	229,776,200
Amount Applicable to Debt Limit				
General Bonded Debt (3)	44,091,604	42,825,804	34,412,572	36,166,074
Less: Resources Restricted to Paying Principal	(1,606,460)	(4,628,123)	(16,800,036)	(883,559)
Total Net Debt Applicable to Limit	<u>42,485,144</u>	<u>38,197,681</u>	<u>17,612,536</u>	<u>35,282,515</u>
Legal Debt Margin (4)	<u>\$ 231,658,910</u>	<u>\$ 217,359,922</u>	<u>\$ 226,853,769</u>	<u>\$ 194,493,685</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	15.50%	14.95%	7.20%	15.36%

(1) Assessed value is equal to full cash value.

(2) The legal debt limit is 1.25% of assessed valuation.

(3) General bonded debt Includes bonds, notes, certificates of participation, loans and capital leases. Does not include compensated absences, net pension obligations, landfill postclosure costs or claims and judgments.

(4) Legal debt margin is computed by subtracting the County legal general obligation bonded debt from the legal debt limit.

Source: County of Nevada Audited Financial Statements

2017	2016	2015	2014	2013	2012
\$ 17,342,370,041	\$ 16,552,067,351	\$ 15,720,956,747	\$ 14,956,429,828	\$ 14,819,054,851	\$ 15,006,833,884
1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
216,779,626	206,900,842	196,511,959	186,955,373	185,238,186	187,585,424
42,815,110	37,385,579	40,145,331	44,548,305	47,025,829	48,111,198
(872,246)	(872,245)	(872,245)	(872,245)	(897,387)	(874,960)
41,942,864	36,513,334	39,273,086	43,676,060	46,128,442	47,236,238
\$ 174,836,762	\$ 170,387,508	\$ 157,238,873	\$ 143,279,313	\$ 139,109,744	\$ 140,349,186
19.35%	17.65%	19.99%	23.36%	24.90%	25.18%

**COUNTY OF NEVADA
DEMOGRAPHIC AND ECONOMIC INDICATORS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Income per Capita	Total Personal Income	Civilian Labor Force June 2013	Unemployment Percentage Rate June 2013	Percent of Population over 65
2021	102,241	\$66,096	\$6,757,707,000	47,860	7.9%	28.4%
2020	99,755	\$63,542	\$6,338,625,000	41,200	7.4%	28.4%
2019	99,696	\$61,799	\$6,161,090,000	48,730	3.5%	27.5%
2018	99,155	\$59,715	\$5,960,420,000	48,640	3.2%	26.5%
2017	98,828	\$57,955	\$5,740,585,000	47,960	4.0%	23.5%
2016	98,095	\$55,693	\$5,497,703,000	49,000	4.6%	N/A
2015	98,193	\$55,325	\$5,304,031,000	48,930	5.1%	N/A
2014	97,225	\$52,450	\$4,951,410,000	48,620	6.2%	23.4%
2013	97,019	\$50,148	\$4,924,569,000	50,220	7.8%	22.5%
2012	97,182	\$48,980	\$4,813,104,000	51,130	9.7%	21.5%

Note: N/A - Information is not available

Sources:

Population information from California Department of Finance

Measures of Income information from State of California Employment Development Department

State of California Employment Development Department - Labor Market Information Division - www.labormarketinfo.edd.ca.gov

County of Nevada Annual Budget Book

U.S. Census Bureau

U.S. Department of Commerce / Bureau of Economic Analysis / Regional Income Division

**COUNTY OF NEVADA
LABOR FORCE AND EMPLOYMENT
STATISTICAL SECTION (UNAUDITED)
CURRENT YEAR AND NINE YEARS AGO**

Fiscal Year 2021			Fiscal Year 2012		
Industry Title	Percentage	No. of Employed	Industry Title	Percentage	No. of Employed
Government	17.20%	5,310	Government	21.68%	6,170
Education and Health			Education and Health		
Services	16.52%	5,100	Services	13.42%	3,820
Retail Trade	13.86%	4,280	Retail Trade	13.14%	3,740
Leisure and Hospitality	13.28%	4,100	Leisure and Hospitality	16.62%	4,730
Natural Resources, Mining, and Construction	11.17%	3,450	Natural Resources, Mining, and Construction	7.62%	2,170
Professional and Business			Professional and Business		
Services	8.91%	2,750	Services	8.43%	2,400
Manufacturing	4.15%	1,280	Manufacturing	6.04%	1,720
Financial Activities	4.37%	1,350	Financial Activities	4.78%	1,360
Other Services	6.25%	1,930	Other Services	3.83%	1,090
Transportation, Warehousing, and Utilities	1.68%	520	Transportation, Warehousing, and Utilities	1.55%	440
Wholesale Trade	1.49%	460	Wholesale Trade	1.55%	440
Information	0.65%	200	Information	1.02%	290
Farming	0.49%	150	Farming	0.32%	90
Total, All Industries	100.00%	30,880	Total, All Industries	100.00%	28,460

Source: <http://www.labormarketinfo.edd.ca.gov>

**COUNTY OF NEVADA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2021	2020	2019	2018
Full-Time Equivalent Employees:				
General Government	135.60	132.00	154.00	132.00
Public Protection	334.50	333.50	334.00	338.10
Public Ways and Facilities	62.60	60.00	37.00	59.00
Health and Sanitation	115.96	110.85	89.00	110.50
Public Assistance	124.00	124.00	127.00	125.00
Education	34.00	33.50	34.00	24.25
Total	806.66	793.85	775.00	788.85
	20-203	19-258	18-240	17-277

Source: Fiscal Year Beginning Authorized Personnel Staffing Resolution (unamended)

2017	2016	2015	2014	2013	2012
130	127.75	127.35	126.00	124.88	123.88
337.10	336.60	342.95	343.55	347.30	352.85
62.00	60.00	61.00	62.00	62.00	84.00
111.42	111.61	109.60	109.00	106.50	84.00
123.00	120.00	120.50	112.00	112.50	112.50
22.25	22.25	21.13	20.38	19.53	19.28
785.77	778.21	782.53	772.93	772.70	776.50

16-240	15-242	14-227	13-213	12-213	11-274
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**COUNTY OF NEVADA
OPERATING INDICATORS BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2021	2020	2019	2018
Public Protection				
Jail Bookings	2,289	3,764	4,237	4,185
Average Daily Population	218	207	227	207
Health and Sanitation				
Economic Services/Support Program - Unduplicated New Cases Mental Health (Adults in Nevada County)	1360	1286	1319	1067
Public Ways and Facilities				
Centerline Miles of Road Maintained County	562	562	562	562
State	173	173	173	173
Airport				
Based Aircraft	141	140	136	136
Takeoffs and Landings	27,750	27,750	28,515	28,515
Total	32,493	33,882	35,169	34,845

Sources: Sheriff
Human Services Agency
Department of Transportation and Sanitation
Nevada County Airport

2017	2016	2015	2014	2013	2012
4,243	4,612	4,576	4,549	4,464	4,945
205	223	228	228	215	195
1086	652	433	596	605	631
562	562	562	562	565	562
173	173	173	173	129	133
137	104	125	134	136	121
27,740	10,000	5,500	5,475	27,740	10,000
34,146	16,326	11,597	11,717	33,854	16,587

**COUNTY OF NEVADA
CAPITAL ASSET STATISTICS BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2021	2020	2019	2018
Public Protection				
Correction Facility Capacities	288	288	288	288
Public Ways and Facilities				
Traffic Signals	3	3	3	3
Bridges	77	77	77	77
Active Vehicles in Vehicle Replacement Plan	182	177	164	156
Airport				
Number of Runways	1	1	1	1
Total	551	546	533	525

Note: N/A - Information is not available

Source: Sheriff
Department of Transportation and Sanitation
Nevada County Airport

2017	2016	2015	2014	2013	2012
288	283	283	283	283	274
3	3	2	2	2	2
77	75	92	92	80	71
156	145	142	146	146	134
1	1	1	1	1	1
525	507	520	524	512	482