

County of Nevada

State of California



Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2020

Auditor-Controller

Marcia L. Salter



The Nevada County Airport was established in 1933 and provides for a variety of aviation services to the community, businesses and visitors. It also plays a vital role in supporting emergency fire agencies and has served as the home for the Grass Valley Cal Fire Air Attack Base since 1958.

Front Cover

Air Tanker number 88 piloted by Nevada City resident Collin Rogers dropping a load of retardant during the August 2020 Jones Fire before heading back to the Grass Valley Cal Fire Air Attack Base to reload. In the first two days of the Jones Fire, the Air Attack Base delivered 96,000 gallons of fire retardant.

Photo by John Hart and The Union

**County of Nevada
State of California**

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2020

**COUNTY OF NEVADA
Auditor-Controller's Office**

**Marcia L. Salter
Auditor-Controller**

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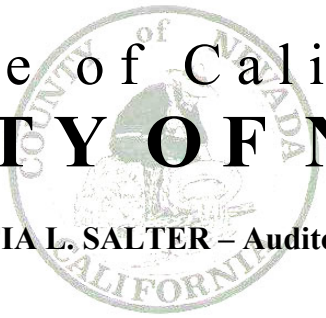
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INTRODUCTORY SECTION

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State of California COUNTY OF NEVADA

MARCIA L. SALTER – Auditor-Controller

Auditor-Controller
950 Maidu Avenue
Nevada City CA 95959

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January 29, 2021

To the Honorable Board of Supervisors and the Citizens of the County of Nevada:

The Comprehensive Annual Financial Report (CAFR) of the County of Nevada for the fiscal year ended June 30, 2020 is hereby submitted in compliance with Sections 25250 & 25253 of the Government Code of the State of California. These statutes require all general-purpose local governments to issue an annual report on the financial position and activities of that government. The report must be presented in conformance with generally accepted accounting principles (GAAP) and must be audited by an independent firm of certified public accountants in conformance with generally accepted auditing standards (GAAS). The financial statements contained in this CAFR meet these requirements.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Since the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The financial statements contained in this CAFR have been audited by CliftonLarsenAllen, LLP (CLA), a Professional Corporation of Certified Public Accountants. Their audit was performed in accordance with GAAS. The auditors have concluded, based on their audit, that the financial statements combined with the accompanying footnotes present fairly, in all material respects, the financial condition of Nevada County as of June 30, 2020. A copy of their report is located at the front of the financial section of this CAFR. In planning and performing the audit of the financial statements, CLA considered the internal control structure of the County in order to determine appropriate audit procedures. During this review, no required reportable conditions were noted.

Management is required by GAAP to provide a management discussion and analysis (MD&A) in conjunction with financial statement reporting. The purpose of the MD&A is to introduce the basic financial statements and to provide an analytical overview of the financial activities of the County. The MD&A can be found immediately following the report of the independent auditors.

In addition to the annual audit of this CAFR, the County is required to undergo an annual single audit in compliance with the requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement. Information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the auditors' report on the internal control and compliance with applicable laws and regulations, are presented in a separate publication.

PROFILE OF THE COUNTY OF NEVADA

General Information

With an area of about 978 square miles, the County of Nevada is situated in the gold country of northern California. The County is located about 45 miles northeast of Sacramento, 130 miles northeast of San Francisco, and 12 miles southwest of Reno, Nevada. It is bordered by Sierra County to the north, Yuba County to the west, Placer County to the south, and the State of Nevada to the east.



County Government

Nevada County was organized by an act of the legislature, approved May 18, 1851. Before that time it had been a part of Yuba County, but the growth of population and business following the gold rush of 1849-50, plus the distance of the courts for trial of important criminal and civil business, resulted in the move for a separate county organization.

The County is a general law county and is governed by a five-member Board of Supervisors, elected to serve four-year terms. Each is elected from one of the five supervisorial districts of the County. Supervisors from District 3 and 4 are elected in gubernatorial election years (2022, 2026 etc) while supervisors from Districts 1, 2 and 5 are elected in presidential years (2020, 2024 etc.). District boundaries are adjusted after every federal census to equalize district population as closely as possible.

The [Board of Supervisors](#) is the legislative and executive body of County government and also serves as the governing body of the Nevada County Sanitation District No.1. In addition, members of the Board represent the County on numerous intergovernmental bodies. In its legislative duties, the Board adopts ordinances, resolutions and rules within the limits prescribed by State law and are responsible for seeing that all Federal and State mandated functions are properly discharged.

As an executive body, the Board determines annual budget allocation; approves contracts for public improvement projects and other specialized services; conducts public hearings on matters such as zoning appeals and planning issues; provides for the compensation of all County officials and employees; creates offices, boards and commissions as needed, appointing members and fixing the terms of office; directs an annual audit of all County financial

records; provides policy direction to the County Executive Officer for the operation and administration of County departments; and exercises executive authority for the provision of local government services to County residents.

The remaining elected officials are the Assessor, the Auditor-Controller, the Clerk-Recorder, the District Attorney, the Sheriff and the Treasurer-Tax Collector. The County Executive Officer (CEO) is appointed by the Board to run the day-to-day operations of the County.

County Services

The County, with an average 802 full-time equivalent employees, provides a full range of services to its residents including public safety protection; corrections and probation; construction and maintenance of roads, bridges and other infrastructure; health services; public assistance programs; sanitation services; environmental services; libraries; and a variety of other general governmental services. Every resident of the County, directly or indirectly, benefits from these services. Most services performed by the County are provided for all residents, regardless of whether those residents live in cities or unincorporated areas. The County prides itself on being innovative in the delivery of services to its citizens. The following is a sampling of service enhancements recently deployed:

- With the outbreak of the COVID-19 virus in California, County staff quickly pivoted services to focus on the emergency response within the community and providing up-to-date communications on the pandemic. Staff swiftly instituted new programs with Federal and State emergency funding to assist the vulnerable homeless and senior populations.
- To address the economic tsunami of the COVID crisis affecting the local non-profits and local businesses, the County partnered with key community organizations; Sierra Nevada Memorial Hospital Foundation (SNMH Foundation), Tahoe Truckee Community Foundation (TTCF), Sierra Business Council (SBC), Center for Nonprofit Leadership (CNL), and the Economic Resource Council (ERC) to launch the Nevada County Relief Fund.
- Community Development Agency Administration implemented a new customer check-in software program with remote check-in capabilities, which will facilitate enhanced customer service. Also, permit documents were scanned and made accessible on-line to the public through the My Neighborhood Map Portal.
- Corrections in cooperation with County Behavioral Health, the Jail offered the eight-week “Mindfulness Based Stress Reduction Program” to help inmates with depression, anxiety, PTSD, grief, insomnia and addiction issues. A total of 334 inmates participated in the program.
- Department of Social Services Child Welfare Services division finalized 19 child adoptions, streamlining adoption services with the County as lead investigative adoption agency.
- The Office of Emergency Services conducted a Town Hall meeting on Wildfire Prevention and Preparedness with an estimated 500 residents in attendance.
- Department of Social Services reduced customer wait times in the Rood Center lobby by expanding the electronic reception tool that allows self-check in for services and provides text notifications when ready to be served.
- The Library applied for and received \$50,000 in Federal Library Services and Technology Act funds to promote and preserve the Nisenan language and culture and Staff is working with the tribe on these activities.
- The Farm Advisor leveraged \$519,933 in USDA grant funding to support programs in agriculture, forestry/fire, nutrition education, and youth development through science-

based information and education, events, workshops and presentations, as well as enhanced on-line communications and newsletters.

- The Office of Emergency Services was awarded \$3.5M in grants and priority project from the Governor to complete the Ponderosa West Grass Valley Defense Zone project in coordination with CAL FIRE and the Fire Safe Council of Nevada County.
- Human Resources developed an internship and apprenticeship program leveraging partnerships with Youth in Government, Sierra College, regional CalState Universities, and the local Talent Pipeline Committee (an initiative of the Economic Resource Council), among other partnerships.
- The County Executive Office coordinated the sixth Citizens Academy for citizens to gain additional knowledge about county government, develop understanding of their role in governments, and develop a pool of knowledgeable individuals to serve on future boards and commissions.

Accounting Information

The accounts of the County are organized on the basis of funds, each of which is considered a separate entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which the spending activities are controlled.

The governmental reporting entity consists of the County and its component units. Component units are legally separate organizations for which the Board of Supervisors is financially accountable or other organizations for which the nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The following blended component units are considered to be part of the primary government for reporting purposes: Nevada County Sanitation District, the Nevada County Finance Authority, Special Districts governed by the Board, and Special Assessment Debt with County commitment. Note 1 of the Notes to the Financial Statements contains additional information on these entities.

Budgetary Process

The County is required by State law to adopt a balanced budget by October 2nd of each fiscal year. The County's established practice is to complete the budget process and formally adopt by July 1st. The process begins in February with budget instructions issued to departments by the County Executive Officer (CEO). Department heads are responsible for preparing and managing their budgets. The County Executive Office reviews departmental projections for expenditure and income accuracy, consistency with budget policies, and planned attainment of the County's goals and objectives. As a recommending body to the CEO, a Budget Subcommittee is appointed, whose members provide a comprehensive review of department requests for service levels, funding, and staffing. The subcommittee consists of two members of the Board of Supervisors. Also serving as advisors are the elected Auditor-Controller, the County Executive Officer, and the Deputy County Executive Officer. The Board of Supervisors is responsible for adopting the budget, after considering it as a whole, and gauging its success in reflecting County goals and priorities for the community. After adoption of the budget, the County Executive Officer's staff reviews and monitors revenues and expenditures quarterly and assists departments in fiscal management as necessary.

The County Auditor-Controller is responsible for monitoring and reporting expenditures within budgeted appropriations. Budget information is presented in the statements that follow for the general and special revenue funds. This budget data is prepared on the modified accrual basis consistent with comparable actual amounts. Budgets are also adopted for the enterprise and internal service funds. Budget appropriations represent original amounts adjusted by budget transfers and appropriation amendments. Encumbrance accounting is utilized during the year for budget control purposes. However, encumbrances outstanding at year-end do not constitute expenditures or liabilities, but rather reserves of fund balances. Unencumbered budget appropriations lapse at the end of the fiscal year.

The CEO may approve transfers of appropriations between major objects of expenditure within the same service budget unit (SBU) and fund. The Board must approve amendments or transfers of appropriations between SBUs within any fund and supplemental appropriations necessary and normally financed by unanticipated revenues during the year. Any deficiency of budgeted revenues and other financing sources over expenditures and other financing uses is financed by beginning available fund balances.

LOCAL ECONOMY

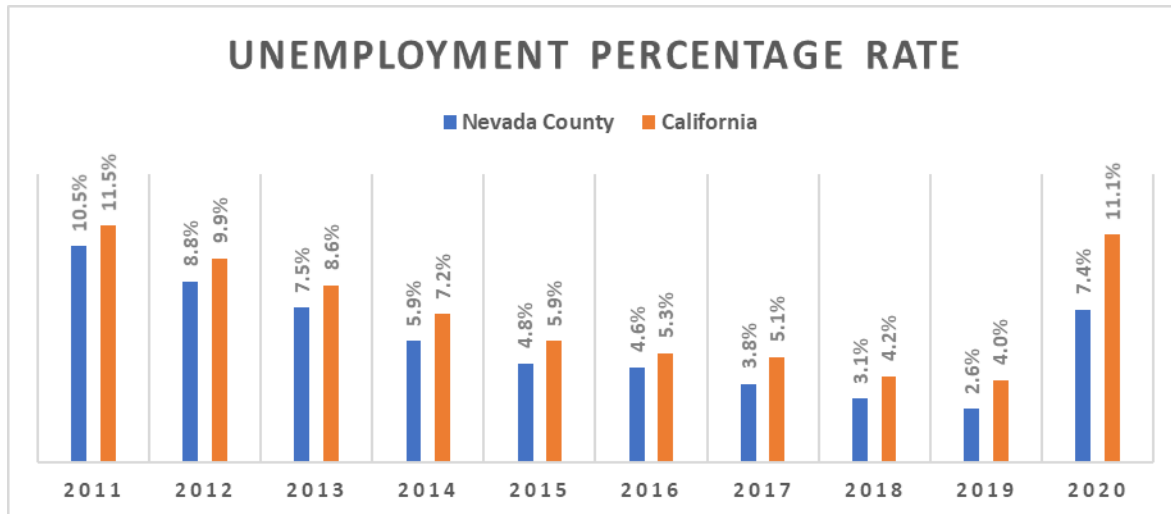
The County of Nevada is a rural community located within a convenient distance from urban centers in Sacramento, San Francisco Bay Area and Reno. The major sectors of employers in the government's boundaries include Education & Health Services, Leisure & Hospitality, and Federal, State and Local governments.

Population

The 2020 estimated population figures, as provided by the State Department of Finance for the County are 98,114. This is a slight decrease from 2019 with about 67% or 65,881 of the residents living in the unincorporated areas. The Town of Truckee is the largest of the three cities within the County, with approximately 16,228 residents in 2020. The City of Grass Valley is the second largest city within the boundaries of the County with a population of 12,865. Nevada City serves as the County seat with a population of 3,140.

Labor Force

The County's September 2020 labor force totaled 45,640, which was an increase of 140 from the 2019 figure for the same month. Nevada County's unemployment rate in September 2020 was 7.4% which was a significant increase from September 2019's unemployment rate of 2.8% and reflective of the economic repercussions of the COVID 19 crisis. California's statewide rate was 11.1% for the same September 2020 time period. The median household income within the County of Nevada is \$68,818 (in 2019 dollars as provided by the US Census Bureau). This is 14.7% lower than the California median household income of \$80,440.



The County has experienced a constant economic upcycle for 10 years. However, with advent of the COVID 19 pandemic and restrictions placed on the certain sectors within the County beginning in March of 2020, the unemployment rate substantially increased, and sales tax revenue dipped slightly. The 1% Local Sales and Use Tax revenue to the County decreased by 1.5% from year over year, this slowing in consumer spending is reflective of the constraints on businesses due in response to the COVID 19 pandemic in March-May. Sales tax revenue is estimated to remain flat in the subsequent fiscal year while riding out the COVID 19 wave.

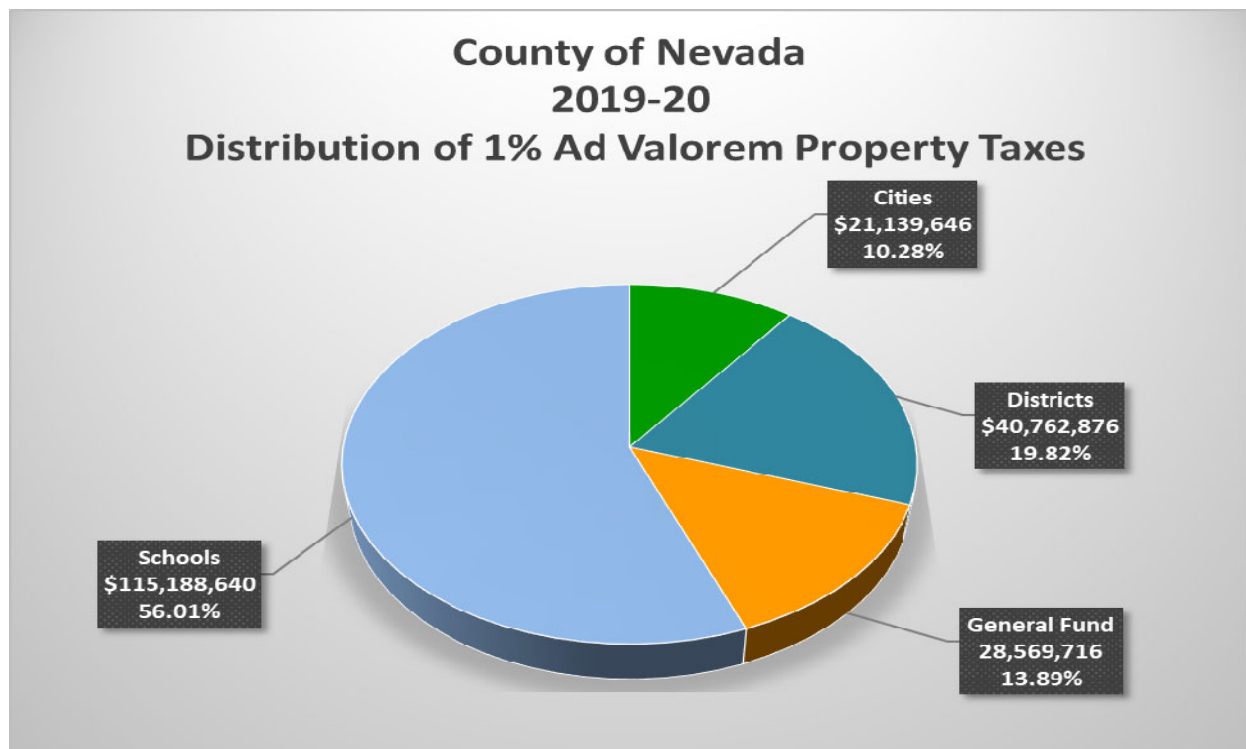
Housing

The real estate market appeared steady with some fluctuation in median housing prices over the past year. California Association of Realtors data showed the median residential property in Nevada County for September 2020 was \$478,750 from \$399,000 in September of 2019 which is a 20% increase. The real estate market in the eastern portion of the county has increased with the median sales reported at \$759,000 in September 2020, which is a 9% increase from 2019 according to Zillow.com.

Property Tax Collection and Apportionment

Property taxes levied countywide (secured, unsecured and unitary) rose in fiscal year 2019-20 to \$209,559,693. This was a 4.5% increase over the previous fiscal year total of \$200,546,297. The growth in property tax revenue is a combination of the sales activity in the real estate market, the annual CPI which is capped at 2% by California statute, along with the adjustments to assessed values for those properties under the California Prop 8 assessment program.

The Auditor-Controller calculates the local property tax bills based on assessed values as provided by the Assessor. The Treasurer-Tax Collector then mails the tax bills and is charged with the collection. The Auditor-Controller apportions all property tax revenues to the various taxing entities within the boundaries of the County.



The continuing increase of property values has a positive and direct effect on the County General Fund as property taxes are the largest source of discretionary dollars. The County's 2020-21 Assessed Values has resulted in a 4.49% increase which will equate to a similar increase in property tax revenues from the prior year for the County's General Fund for the upcoming fiscal year.

Debt Administration

Contained within the County's tax code area are numerous municipalities, school districts and special-purpose districts providing public services. These entities have outstanding bonds issued in the form of general obligation bonds.

Direct debt constitutes debt directly issued by the County while overlapping debt constitutes that portion of the debt issued by different public entities within the same tax code area as the County's. The County is not responsible for overlapping debt of the other local agencies.

The County had \$47,899,287 in direct debt outstanding as of June 30, 2020. This includes the 2019 Certificates of Participation, capital leases, special assessment debt and direct bank loans payable. This amount also includes the Sanitation District's State Revolving Fund loans for three major plant upgrades.

Nevada County's credit rating remains strong with an AA from Standard & Poor's Rating Services.

RELEVANT FINANCIAL POLICIES

Budget Policies

The Board of Supervisors adopted several policies to guide the preparation of the budget. The following are several key items:

- Every effort will be made to provide same level service as the prior year. This may require the reorganization or streamlining of current resources.
- There will be no unfunded positions included in the budget. All vacancies will be reviewed for need and potential elimination. Revenue contingent positions that lose their State and Federal funding will be eliminated first before other cuts are enacted.
- The budget will only use reserve funds for emergency and one-time expenditures or for purposes designated to fund. Every effort will be used to preserve reserve funds.
- There will be a high level of fiscal discipline by the Department Heads, Budget Subcommittee, County Executive Office and Board of Supervisors. Every effort will be made to maximize County assets, achieve a high level of funding for employee retirement promises, evaluate cost per service item and develop and maintain contracts with vendors within Nevada County.

Financial Management Policies

Fund Balance Policy

The Board of Supervisors adopted an updated comprehensive fund balance policy for the County's General fund in June 2015. In an effort to maintain the County's credit rating and meet seasonal cash flow shortfalls, the Board has established and committed to maintain a minimum unrestricted fund balance in the General Fund equal to 15% budgeted net General Fund appropriations for expenditures (appropriations less capital outlay, contributions to reserves, and operating contingencies). The policy establishes the guidance for prudent levels of fund balance and reserves to provide the ability to sustain services and planned capital projects with a minimal disruption during cyclical downturns.

Debt Management Policy

The Board of Supervisors adopted a debt management policy in early 2016. The objectives of this policy are to maintain financial discipline and long-term stability; enhance the quality of decisions by establishing a systematic and prudent approach to debt issuance and debt management; facilitate approval of debt issuance using predetermined policies; protect the County's good credit worthiness and minimize the County's borrowing costs; and incorporate debt management practices into the County's planning and project management activities.

Pension Management Policy

The Board of Supervisors adopted a pension management policy in June of 2019. The purpose of the policy is to institute strong financial management practices and support fiscal prudence by: targeting the long-term health of the County's pension plan; encouraging stabilization of pension costs to avoid disruptions of services; smoothing the impact of pension costs to avoid extreme costs in any given budget year; and maintain budget flexibility to meet fiscal requirements in times of stress.

Long-term Financial Planning

The County's long-term financial planning has focused on the capital and infrastructure improvements needs of Facilities and Roads. Each year a five-year Road Maintenance and Capital Improvement Plan (CIP) is prepared for and approved by the County Board of Supervisors. The CIP is a plan for short range and long-range plans to improve or rehabilitate the 562 miles of County-owned roads. While the CIP covers a five-year planning period, it is updated each year to reflect ongoing changes as new projects are added, existing projects modified, and completed projects deleted from the plan document. The 2019 CIP represents a five-year, \$82 million program from July 2018 through 2023. The funding for the CIP projects is a mix of Federal, State and local sources and subject to availability.

The County's Capital Facilities Master Plan is reviewed and updated on a periodic basis. The current plan was presented and adopted by the Board in 2012. The plan document contains a facilities condition assessment of all buildings, the life expectancy of systems and finishes, and the priority of identified projects. The plan provides information on future facility needs and estimated costs. The Capital Facilities Committee meets regularly throughout the fiscal year to review current and future projects. Project expenditure and revenue projections are utilized in the budget and considered when projecting future years. Capital Expenditures in the major operating funds have ranged from approximately \$3.0 million in fiscal years 2003-2004 to \$11.7 million in fiscal year 2018-2019 and \$12.2 million for 2019-2020, reflecting the county's dedication to sustaining our infrastructure. The County has assigned a portion of the General Fund's available fund balance to build toward the funding for future projects.

Major Initiatives

The County Board of Supervisors annually reviews and adopts the County's guiding [Vision, Mission and Value Statements](#) which sets the tone from the top on serving our citizens, providing needed services and operating the government in a fiscally responsible manner. The County's Value Statements include Collaboration (both internal and external partners) and Innovation. In keeping with these two values and the County's Mission statement to ". . . deliver excellent services in a fiscally responsible manner", the county management looks for opportunities to provide needed services through various alternative delivery options. The primary service model that has proven to be most effective is based upon contracting with a qualified independent service provider which includes for-profit and not-for-profit entities. The most prevalent service area that has embraced this model is in the mental health services. Other service areas that have successfully transitioned to this model include the Animal Shelter services, Para-Transit services and a segment of the Housing and Community Services programs all which are being managed and operated by not-for-profit organizations as well as the Solid Waste franchise which includes the western county transfer operations by a for-profit firm.

The continued success of the alternative service delivery option has provided the County with a means to control a portion of its largest expenditure category, the salaries and benefits of its workforce, while still maintaining the level and quality of services. Staffing levels have gone from a high of 1,055 in 2001-02 to 807 authorized full-time equivalent positions for the 2020-21 adopted budget.

Other Factors Affecting Financial Condition

California local governments are particularly susceptible to State and Federal budgetary constraints and legislated changes. The State acts as a pass-through entity for much of the

County's program revenues which are a mix of federal and state funding. A change in the funding formulas or shift of programs can cause great concern for the local agency that is required to maintain the program and services.

The continuing trend by the State is for the realignment of certain programs. Beginning with the 2012-13 fiscal year, the state shifted \$12.1 million dollars of funding for certain realigned programs in the areas of criminal justice, law enforcement, mental health, Cal WORKS, child welfare, foster care, and adoptions. The state shifted \$14.9 million dollars in 2019-20. While this shift promotes local control for service delivery, there is a concern as to whether an adequate flow of funds will be available in the future to support the on-going programs. The County remains cautious on impacts that could occur on funding in the future.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the County of Nevada for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2019. This was the twelfth consecutive year that the Auditor-Controller's Office has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR whose contents conform to program standards. Such CAFRs must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this Comprehensive Annual Financial Report was possible with the combined efforts of numerous individuals. I wish to express my deepest appreciation to the staff in the Auditor-Controller's Office for their outstanding effort and commitment to the preparation and review of this report. I would like to thank all the departments and agencies who contributed financial information to this report along with our independent auditors, CliftonLarsonAllen LLP and staff, for their assistance and guidance in producing this CAFR. Finally, I would like to thank the Board of Supervisors and the County Executive Office for their leadership and fiscally prudent policies to sustain the financial health of the County.

Respectfully Submitted,



Marcia L. Salter
Auditor-Controller



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Nevada
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

COUNTY OF NEVADA

County Officials

Appointed Officials

<https://www.mynevadacounty.com/1781/All-Appointed-Officials>

Agricultural Commissioner
Behavioral Health
Building Inspection
Child Support Services
Clerk of the Board
Community Development Agency
County Counsel
County Executive Officer
Department of Social Services
Environmental Health
Farm Advisor
Health & Human Services Agency
Human Resources
Information & General Services
Nevada County Library
Planning
Probation
Public Defender
Public Health
Public Works

Chris de Nijs
Phebe Bell
Craig Griesbach
Mike Dent
Julie Patterson Hunter
Sean Powers
Kit Elliott
Alison Lehman
Rachel Roos
Amy Irani
Cindy Fake
Ryan Gruver
Steven Rose
Steve Monaghan
Nick Wilczek
Brian Foss
Michael Ertola
Keri Klein
Jill Blake
Trisha Tillotson

Board of Supervisors

<https://www.mynevadacounty.com/731/Board-of-Supervisors>

District 1
District 2
District 3
District 4
District 5

Heidi Hall
Ed Scofield
Dan Miller
Susan Hoek
Richard Anderson

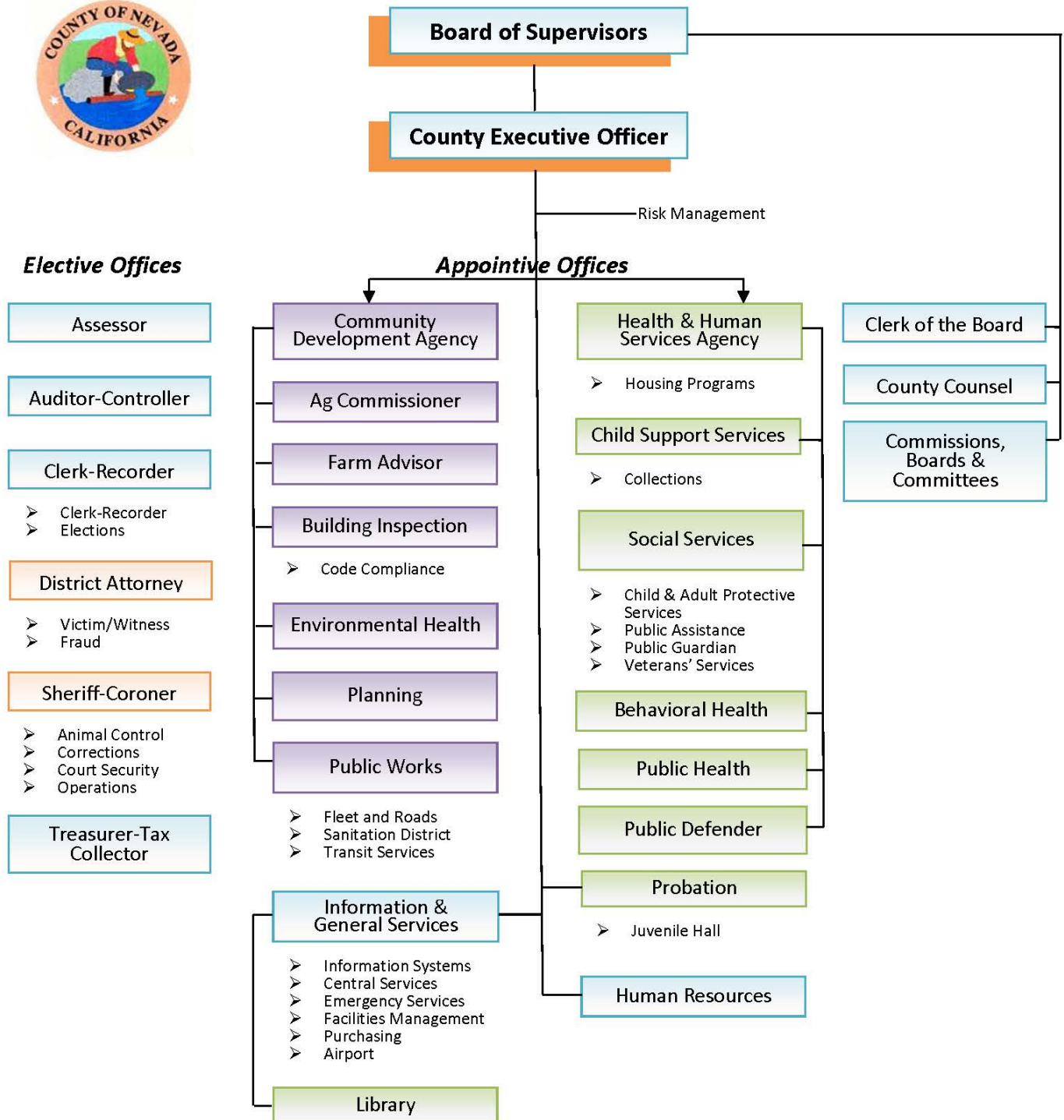
Elected Officials

<https://www.mynevadacounty.com/1839/Elected-Officials-Elections>

Assessor
Auditor-Controller
Clerk-Recorder/Registrar of Voters
District Attorney
Sheriff-Coroner-Public Administrator
Treasurer-Tax Collector

Sue Horne
Marcia Salter
Greg Diaz
Clifford Newell
Shannan Moon
Tina Vernon

Nevada County Government Organization



Note: The colors represent departments with related programs and customer bases.

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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Board of Supervisors and Grand Jury
County of Nevada
Nevada City, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Nevada, California (the County), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2020, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of change in the net pension liability and related ratios and schedule of contributions, schedule of change in the other postemployment benefit liability and related ratios and schedule of contributions, infrastructure assets reported using the modified approach, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Nevada's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Roseville, California
January 29, 2021

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

This section of the County of Nevada's (County's) comprehensive annual financial report (CAFR) provides an overview and analysis of the County's financial activities for the fiscal year ended June 30, 2020. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements and notes to the financial statements following this section.

FINANCIAL HIGHLIGHTS

- The County's Net position increased \$4,762,893 or 1.8% from prior year.
- The County's total assets increased \$14,726,654 primarily due to an increase in construction in progress related to the Nevada County Operations Center (NCOC) which will house the Road, Transit and Fleet departments.
- The County's total long-term liabilities increased from \$280,391,871 to \$283,415,840 an increase of \$3,023,969, or 1.1%. The increase is primarily related to a \$2,605,467 increase in the compensated absence liability as employee leave utilization decreased due to COVID-19 stay-at-home orders.
- As of June 30, 2020, the County's governmental funds reported condensed ending fund balances in the amount of \$116,117,789, a decrease of \$8,132,166 or 6.6% from the prior year's ending fund balance. The decrease was due to the use of bond proceeds received in the prior year for the construction of the Nevada County Operations Center.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) **Government-wide** financial statements, 2) **Fund** financial statements, and 3) **Notes** to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows, liabilities and deferred inflows, with the difference, as illustrated below, reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Net Position = (Assets + Deferred Outflows of Resources) – (Liabilities + Deferred Inflows of Resources)

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in a future fiscal period (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation. The business-type activities of the County include Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, the Sanitation District, Transit Services, and the Airport.

COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. The County's component units are: Nevada County Sanitation District, Nevada County Finance Authority, Special Districts Governed by the Board, and Special Assessment Debt with County Commitment.

The government-wide financial statements can be found on pages 34-36 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains one hundred nineteen individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and other major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual and grouped fund data for the non-major governmental funds are provided in the form of *combining statements* elsewhere in this report.

The governmental fund financial statements can be found on pages 37-42 of this report.

Proprietary funds are maintained in two ways. Enterprise funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions. The County maintains thirty-three individual proprietary funds. The Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, the Airport, Transit Services and Sanitation District are used for business-type activity. The County uses internal service funds to account for its Fleet Management, Vision Insurance, Unemployment Insurance, Liability Insurance, Dental Insurance, Central Services and Energy Services. As these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Western Nevada County Solid Waste, the Airport, Transit Services and the Sanitation District are considered to be major funds of the County and are presented individually. The County's eight non-major internal service funds are combined into single, aggregated presentations in the proprietary fund financial statements. Individual fund data for each of these non-major enterprise and internal service funds are provided in the form of *combining statements* elsewhere in this report.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

The proprietary fund financial statements can be found on pages 43-52 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County maintains two hundred and ten fiduciary funds.

The fiduciary fund financial statements can be found on pages 53-54 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes can be found on pages 55-102 of this report.

Required Supplementary Information consists of funding progress schedules for the County Defined Benefit Pension Plan and Other Post Employment Benefit Plan; the County's General Fund budgetary schedule to demonstrate compliance with the County's adopted budget; the budgetary comparison schedules for all Major Funds, and infrastructure assets reported using the modified approach to account for the County's road subsystem.

Required supplementary information can be found on pages 103-116 of this report.

Combining and individual fund statements and schedules referred to earlier provide information for non-major governmental funds, internal service funds, and fiduciary funds and are presented immediately following the required supplementary information.

Combining and individual fund statements and schedules can be found on pages 117-177 of this report.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve as a useful indicator of the County's financial position over time. On June 30, 2020, the County's total assets and deferred outflows exceeded its liabilities and deferred inflows (net position) by \$267,825,077.

The County's total net position increased from the prior year by \$4,762,893, or 1.8% primarily due to the \$16,129,399 increase in capital assets related to the Nevada County Operations Center project largely offset by the increase in pension liability.

As shown in the schedule below, at June 30, 2020, the County's total assets are \$540,087,180. The total assets held increased \$14,726,654 or 2.8% from the June 30, 2019 balance of \$525,360,526. Total assets increased by \$14,983,902 in governmental activities and decreased by \$257,248 in business-type activities. The increase in current and other assets in governmental activities was due to an increase in capital assets related to the Nevada County Operations Center project near completion and a decrease in cash and investments in the Finance Authority as the resources were utilized to fund the project. The decrease in the business-type activities is due to annual depreciation of capital assets and the cancellation of the Sanitation District leach field capital project.

Deferred outflows of \$34,581,395 represent \$25,422,137 in pension and OPEB contributions made by the County after the June 30, 2019 actuarial measurement date with the balance being changes in actuarial assumptions and net differences between projected and actual earnings on plan investments. . Deferred outflows changed less than 1%, from the prior year \$34,265,326.

**County's Net Position
June 30, 2020 and 2019**

	Governmental Activities		Business-Type Activities		Total		Variance
	2020	2019	2020	2019	2020	2019	
Assets:							
Current and other assets	\$144,349,251	\$147,416,221	\$21,315,377	\$19,651,152	\$165,664,628	\$167,067,373	-0.8%
Capital Assets	315,862,477	297,811,605	58,560,075	60,481,548	374,422,552	358,293,153	4.5%
Total Assets	460,211,728	445,227,826	79,875,452	80,132,700	540,087,180	525,360,526	2.8%
Deferred Outflows of Resources	33,405,863	33,118,845	1,175,532	1,146,481	34,581,395	34,265,326	0.9%
Liabilities:							
Current Liabilities	14,516,119	11,932,933	1,481,738	1,047,564	15,997,857	12,980,497	23.2%
OPEB Liability	23,139,407	29,141,961	944,593	1,133,039	24,084,000	30,275,000	-20.4%
Net Pension Liability	191,389,577	179,690,500	7,408,978	6,943,144	198,798,555	186,633,644	6.5%
Other Long-term liabilities	43,328,773	43,044,836	17,204,512	20,438,391	60,533,285	63,483,227	-4.6%
Total Liabilities	272,373,876	263,810,230	27,039,821	29,562,138	299,413,697	293,372,368	2.1%
Deferred Inflows of Resources	7,170,950	3,087,775	258,851	103,525	7,429,801	3,191,300	132.8%
Net Position:							
Net Investment in capital assets	286,694,513	281,083,974	44,490,930	43,131,372	331,185,443	324,215,346	2.1%
Restricted	74,761,887	86,270,894	4,617,790	7,626,147	79,379,677	93,897,041	-15.5%
Unrestricted	(147,383,635)	(155,906,202)	4,643,592	855,999	(142,740,043)	(155,050,203)	7.9%
Total Net Position	\$214,072,765	\$211,448,666	\$53,752,312	\$51,613,518	\$267,825,077	\$263,062,184	1.8%

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

As shown in the chart, the County's total liabilities increased by \$6,041,329 or 2.1% during the current fiscal year to \$299,413,697. The ending liability balance represents an increase in governmental activities while business-type activities decreased.

Current liabilities saw an overall increase of \$3,017,360, primarily in governmental activities accounts payable, accrued salaries and deposits from others. The most significant increases were in accounts payable related to \$1,926,623 in pending contract payments for the Operations Center project, a \$1,033,220 increase in accrued salary and benefits, and a \$723,986 increase in deposits with others related to contractor deposits for road improvements and environmental impact reports.

The \$3,023,969 increase in total long-term liabilities was due to a \$12,164,911 increase in the pension liability offset by a \$6,191,000 decrease in the OPEB liability as well as the regular pay down of long-term debt obligations.

Deferred inflows changed from \$3,191,300 to \$7,429,801 primarily as a result of differences between expected and actual experience in the OPEB liability measurement as demographic assumptions were updated to the CalPERS 1997-2015 Experience Study which is a primary component of the calculation.

The following table shows the revenue, expenses and changes in net position for governmental and business-type activities. As the chart below indicates, revenues increased \$16,203,272 or 8.6%. Expenses increased \$7,810,356 or 4.1%. The net result was an increase in net position of \$4,762,893 or 1.8%.

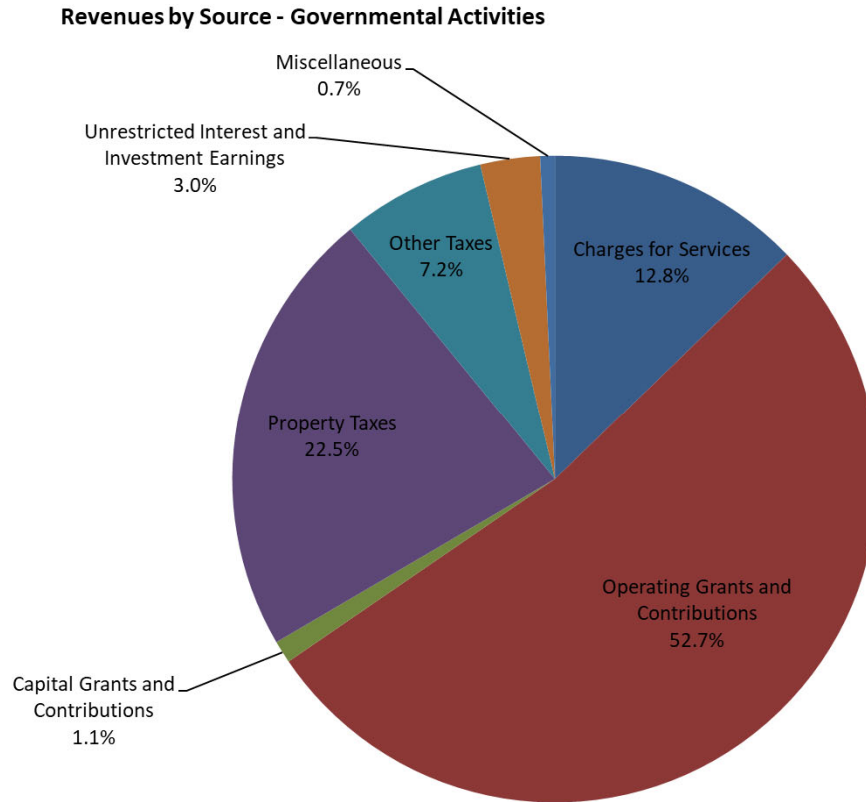
**County's Change in Net Position
June 30, 2020 and 2019**

	Governmental Activities		Business- Activities		TOTAL		Percent Change
	2020	2019	2020	2019	2020	2019	
Revenues							
Program revenues:							
Charges for Services	\$23,960,522	\$24,075,374	\$10,060,390	\$10,098,093	\$34,020,912	\$34,173,467	-0.4%
Operating Grants and Contributions	99,233,485	84,991,428	4,531,752	3,544,665	103,765,237	88,536,093	17.2%
Capital Grants and Contributions	2,127,831	3,026,942	785,274	1,312,257	2,913,105	4,339,199	-32.9%
General Revenues:							
Property Taxes	42,477,414	40,528,066	-	-	42,477,414	40,528,066	4.8%
Other Taxes	13,645,057	13,765,827	85,164	70,286	13,730,221	13,836,113	-0.8%
Unrestricted Interest and Investment Earnings	5,647,123	5,201,800	832,140	804,487	6,479,263	6,006,287	7.9%
Miscellaneous	1,389,470	1,130,362	11,899	34,662	1,401,369	1,165,024	20.3%
Total Revenues	188,480,902	172,719,799	16,306,619	15,864,450	204,787,521	188,584,249	8.6%
Expenses:							
General Government	17,030,285	15,138,489	-	-	17,030,285	15,138,489	12.5%
Public Protection	73,108,173	72,435,520	-	-	73,108,173	72,435,520	0.9%
Public Ways and Facilities	11,695,301	12,900,481	-	-	11,695,301	12,900,481	-9.3%
Health and Sanitation	39,795,181	35,648,716	-	-	39,795,181	35,648,716	11.6%
Public Assistance	37,015,353	34,383,425	-	-	37,015,353	34,383,425	7.7%
Education	5,410,304	5,046,602	-	-	5,410,304	5,046,602	7.2%
Recreation	-	19,043	-	-	-	19,043	0.0%
Interest on long-term debt	1,108,371	775,957	-	-	1,108,371	775,957	42.8%
Eastern Nevada County Solid Waste	-	-	225,080	244,057	225,080	244,057	-7.8%
Western Nevada County Solid Waste	-	-	(201,187)	1054,843	(201,187)	1,054,843	-119.1%
Transit Services	-	-	4,693,966	4,586,986	4,693,966	4,586,986	2.3%
Airport	-	-	1,420,576	1,829,517	1,420,576	1,829,517	-22.4%
Sanitation District	-	-	8,723,225	8,150,636	8,723,225	8,150,636	7.0%
Total Expenses	185,162,968	176,348,233	14,861,660	15,866,039	200,024,628	192,214,272	4.1%
Excess (deficiency) of	3,317,934	(3,628,434)	1,444,959	(1,589)	4,762,893	(3,630,023)	231.2%
Transfers	(693,835)	-	693,835	-	-	-	-
Change in net position	2,624,099	(3,628,434)	2,138,794	(1,589)	4,762,893	(3,630,023)	231.2%
Net Position - Beginning of Year	211,448,666	215,077,100	516,13518	51615,107	263,062,184	266,692,207	-1.4%
Net Position 06/30	\$214,072,765	\$211,448,666	\$53,752,312	\$51,613,518	\$267,825,077	\$263,062,184	1.8%

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

Governmental Activities - Revenues:

The chart below presents the percentage of total revenues by source for governmental activities totaling \$188,480,902 for the fiscal year ended 2019-20:



Key factors of the increase/decrease in *revenues* in the governmental activities:

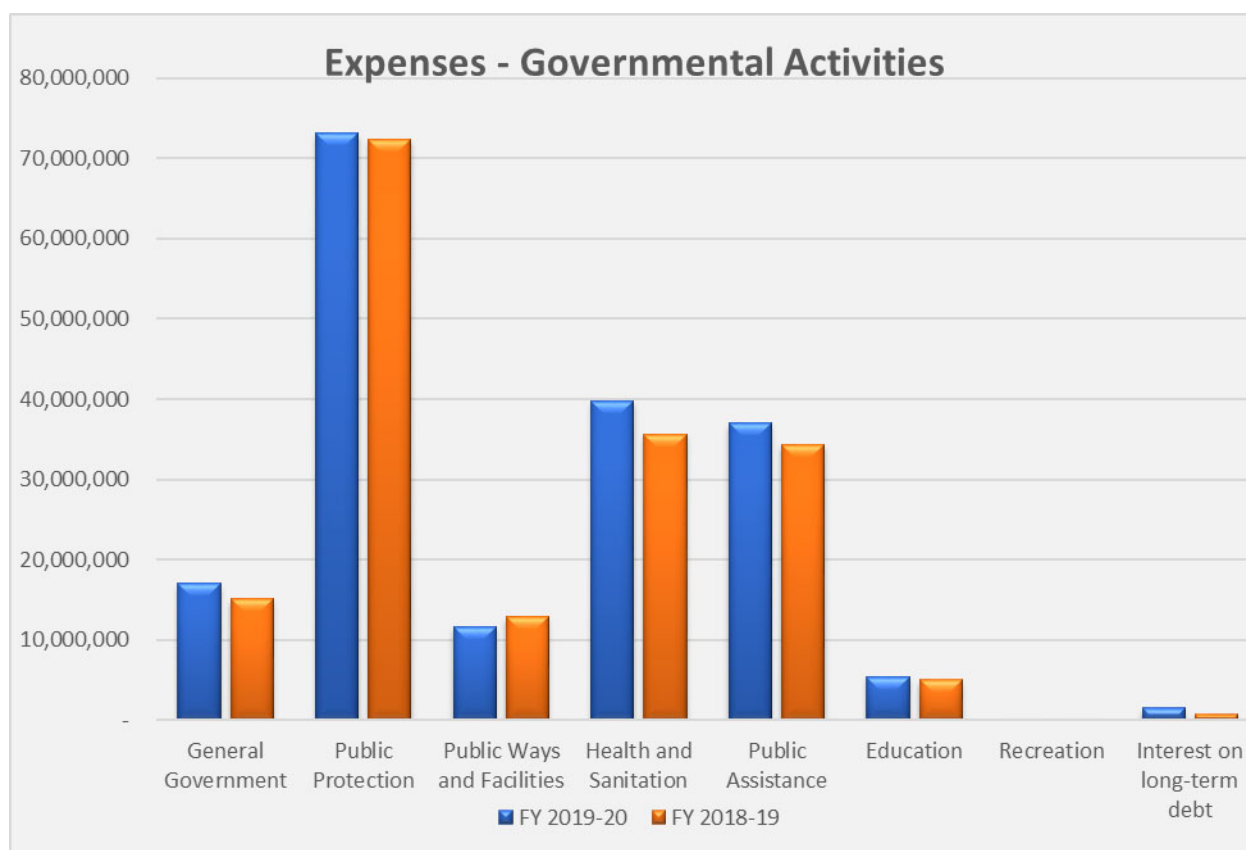
- *Operating Grants and Contributions* increased by \$14,242,057 or 16.8%. The largest increase was in Medi-Cal cost settlement, administrative activities and Quality Assurance revenues related to prior fiscal years. Emergency Management received \$1,908,874 in funding from a State grant for the Ponderosa West defensible space project as part of the County's fire prevention efforts. In addition, Social Services experienced an increase in federal and state reimbursements related to their safety net programs and the Public Health department received an advance for their Emergency Preparedness Crisis program for COVID-19 support and response. The County also received an advance for the Whole Person Care program for implementation and operation of a resource center for homeless residents.
- *Capital Grants and Contributions* decreased by \$899,111 or 29.7% due primarily to a prior year increase in federal funding related to bridge projects which were completed in the current year.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

- *Property Taxes* increased by 4.8% or \$1,949,348 over the prior fiscal year as a result of increases in current secured tax and property tax in lieu of vehicle license fee revenue.
- The *Other Taxes* category decreased by \$120,770 or .9% due to reduced transportation tax and Road Rehabilitation and Maintenance Act revenues to the Road fund.
- *Unrestricted Interest and Investments* increased \$445,323 due to an increase in the fair market value of investments as of June 30, 2020.

Governmental Activities - Expenses:

The chart below presents the two-year comparison of the total expenses by function for governmental activities totaling \$185,162,968 for the fiscal year ended 2019-20:



Key factors of the increase/decrease in *expenses* in the governmental activities:

- *General Government* expenses increased \$1,891,796 representing a 12.5% change over the prior year. The increase is due in large part to lower reimbursements of County administrative overhead from departments which reduces General Government expenses reported.
- *Public Protection* expenses increased \$672,653 representing a .9% change over the prior year. The Emergency Management department had a \$2,485,834 increase related to the contract with the Fire Safe Council for the Ponderosa West defensible space project. This increase was partially offset by a \$1,115,049 decrease in expenses related to the OPEB liability adjustment.

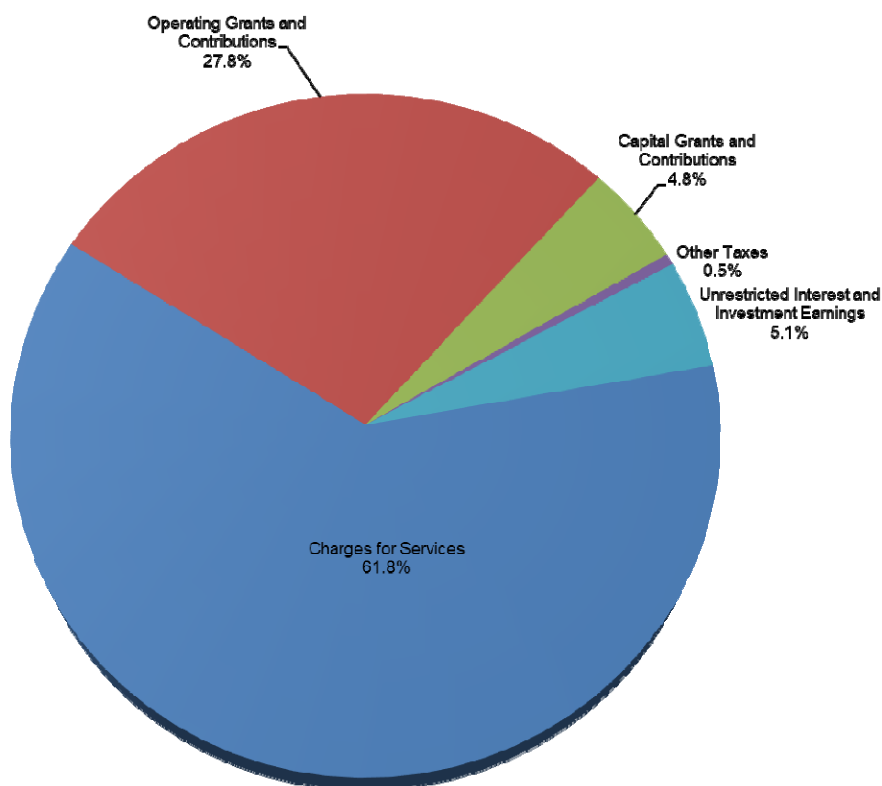
**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

- *Public Ways and Facilities* expenses decreased by \$1,205,180 or 9.3% from prior year levels due to a one-time accounting adjustment in the prior year.
- *Health and Sanitation* expenses increased by \$4,146,465 or 11.6% over prior year level largely due to a \$2,029,924 increase in alcohol and drug treatment and prevention services, a \$1,122,748 increase in Behavioral Health Administration, a \$409,333 increase in emergency preparedness, and a \$269,013 increase in adult behavioral health costs.
- *Public Assistance* expenses increased \$2,631,928 or 7.7% due to increases in Social Services eligibility services, California Work Opportunity and Responsibility to Kids (CalWORKs), and In-Home Supportive Services (IHSS) expenses.
- *Education* expenses increased \$363,702 or 7.2% over prior year. The increase was related to the implementation of the integrated Library system which will provide improved online library services.

Business-Type Activities – Revenues:

Unlike the governmental activities discussed above, which are principally supported by taxes and intergovernmental revenues, business-type activities intend to recover all or a portion of their costs through user fees and charges. The chart below presents the percentage of total revenues by source for business-type activities which totaled \$16,306,619 for the year ended 2019-20, a \$442,169 or 2.8% increase over the prior year.

Revenues by Source – Business Type Activities



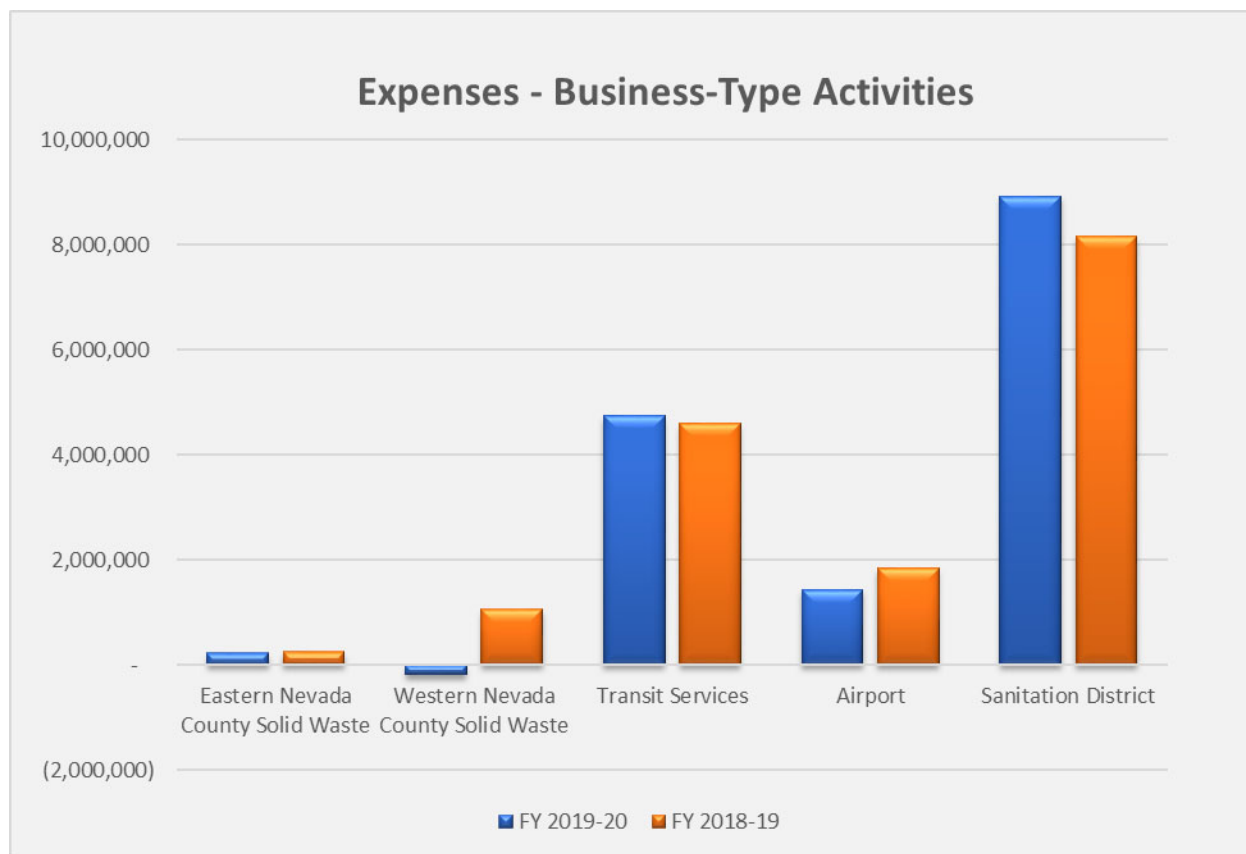
**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

Key factors of the increase/decrease in revenues in the business-type activities:

- *Operating Grants and Contributions* increased \$987,087 or 27.9% primarily due to a \$981,502 increase in Transportation Tax revenues to Transit related to an increase in qualifying operating expenses and increases in pension related expenses.
- *Capital Grants and Contributions* decreased \$526,983 or 40.2% due to on-going capital projects funded by grant funds for the Airport, Transit Services and Sanitation District receiving reimbursements in the amount of \$1.312 million in the prior year and \$123,299 in the current year. This reduction was offset by a \$662,045 capital contribution from the developer to the Sanitation District for the Higgins Marketplace sewer line extension project.

Business-Type – Expenses:

The chart below presents the two-year comparison of the total expenses among business-type activities totaling \$14,861,660 for the fiscal year ended 2019-20:



Key factors of the increase/decrease in *expenses* in the business-type activities:

- *Western Nevada County Solid Waste* expenses decreased \$1,256,030 or 119.1% compared to the prior year due to an adjustment to the post closure liability approved by CalRecycle lowering the corrective action and annual postclosure maintenance requirements.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

- Expenses for *Transit Services* increased by \$106,980 or 2.3% over prior year levels. This increase was due to a \$191,676 increase in salary and benefit expense related to the pension liability adjustment.
- *Airport* expenses decreased \$408,941 or 22.4% from the prior year primarily due to a reduction in the pension liability related expenses of \$220,959 and a decrease in professional services related to the hangar reconstruction project.
- *Sanitation District* expenses increased \$572,589 or 7.03% over prior year levels. This increase is related to a \$217,407 increase in insurance costs and the cancellation of the leach field project which expensed \$378,344 for the capital asset in the current year.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the General Fund, Special Revenue, Debt Service, and Capital Project Funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *total fund balance less the nonspendable portion* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2020, the County's governmental funds reported condensed ending fund balances in the amount of \$116,117,789, a decrease of \$8,132,166, or 6.6% from the prior year's ending fund balance. Approximately \$37,819,439 or 32.6% of the total fund balance is available (committed, assigned or unassigned) to meet the County's current and future spending needs. 65.3% of the total fund balance is restricted to specified uses by externally imposed constraints. Additional information on the County's fund balances can be found in Note 11 of this report.

**Governmental Funds
Condensed Balance Sheet
June 30, 2020 and 2019**

	2020	2019	Variance	Change
Total Assets and Deferred Outflows of Resources	\$ 144,907,709	\$ 152,720,638	-5.1%	\$ (7,812,929)
Total Liabilities	23,304,989	23,573,799	-1.1%	(268,810)
Deferred Inflows of Resources	5,484,931	4,896,884	12.0%	588,047
Total Fund Balance	116,117,789	124,249,955	-6.5%	(8,132,166)
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 144,907,709	\$ 152,720,638	-5.1%	\$ (7,812,929)

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

The Board of Supervisors may commit or assign a portion of the spendable fund balance in the current year within the constraints applied to the various categories of fund balance. Spendable fund balances are available for appropriation at any time, with the exception of the general reserve portion of the committed fund balance, which can only be decreased at the time the budget is adopted, except in cases of a legally declared emergency. An explanation of the various components of fund balance are defined and detailed below.

Balance Sheet - Governmental Funds

	General Fund	Major Funds	Other Governmental Funds	Total Governmental Funds
Total Assets	\$44,303,460	\$53,952,270	\$46,651,979	\$144,907,709
Total Liabilities	4,616,409	13,330,081	5,358,499	23,304,989
Total Deferred Inflows	1,455,018	3,768,129	261,784	5,484,931
Fund Balances				
Nonspendable	2,290,044	195,807	-	2,485,851
Restricted	3,189,303	35,225,652	37,397,544	75,812,499
Committed	7,580,000	-	-	7,580,000
Assigned	21,327,481	3,787,398	3,634,152	28,749,031
Unassigned	3,845,205	(2,354,797)	-	1,490,408
Total Fund Balances	38,232,033	36,854,060	41,031,696	116,117,789
Total Liabilities, Deferred Inflows of Resources & Fund Balances	\$44,303,460	\$53,952,270	\$46,651,979	\$144,907,709

The components of total fund balance are as follows:

Nonspendable fund balance of \$2,485,851 are amounts that are not spendable in form or are legally or contractually required to be maintained intact. This amount includes an \$2,232,862 advance receivable in the General Fund, prepaid expenditures of \$232,489 and inventory of \$20,500.

Restricted fund balance, \$75,812,499 consists of amounts with externally imposed constraints put on their use by creditors, grantors, contributors, laws, regulations or enabling legislation. Examples of restrictions on funds are those for road improvement projects, whereby funds are restricted in the Road Fund; debt service reserve requirements; and amounts reserved for legislatively realigned Health and Human Service programs.

Committed fund balance, \$7,580,000 are amounts established by the Board of Supervisors for a specified purpose before fiscal year-end and requires board action to appropriate. Government Code section 29086 states that the General reserve may only be established, canceled, increased or decreased at the time of adopting the budget, except in cases of a declared emergency.

Assigned fund balance, \$28,749,031 is established by the Board of Supervisors for specified purposes. These items require Board action and may expire at any time. Some of the most significant items included in this balance is \$4,587,000 set aside for future PERS liability, \$5,303,442 for capital facilities

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

planning, \$1,650,000 for accumulated leave balances, \$1,262,919 for information systems infrastructure, \$3,826,930 for next year's projected budget shortfall, \$1,063,789 for Economic Development Infrastructure, and \$750,000 for the next General Plan Update.

Unassigned fund balance represents the remaining fund balance that has not been committed or assigned by the Board of Supervisors.

The General Fund is the chief operating fund of the County. At June 30, 2020, the total fund balance was \$38,232,033, a decrease of \$553,594 from the prior fiscal year. The nonspendable portion of the fund balance increased to \$2,290,044 while the spendable portion increased to \$32,752,686.

As a measure of the General Fund's liquidity, it is useful to compare both total fund balance and spendable fund balance to total fund expenditures. The total fund balance equates to 52.2% of total General Fund expenditures, while spendable fund balance equates to 44.7% of total General Fund expenditures. Of the General Fund spendable fund balance, \$3,189,303, or 8.9% is restricted and \$7,580,000 or 21.1% is committed. For more information on fund balances, see note #11.

One factor that may impact fund balance is the change in revenues from year to year.

**Revenues Classified by Source
General Fund**

	FY 2020 Amount	Percent of Total	FY 2019 Amount	Percent of Total	Increase (Decrease) Amount	Percent Change
Taxes and assessments	\$48,557,799	68.4%	\$46,649,248	70.6%	\$1,908,551	4.1%
License and permits	2,320,027	3.3%	2,178,752	3.3%	141,275	6.5%
Fines and forfeitures	2,483,557	3.5%	2,826,148	4.3%	(342,591)	-12.1%
Use of money and property	2,418,018	3.4%	2,520,570	3.8%	(102,552)	-4.1%
Intergovernmental	6,055,324	8.5%	3,131,632	4.7%	2,923,692	93.4%
Charges for service	7,420,327	10.4%	7,440,683	11.3%	(20,356)	-0.3%
Other revenues	1,764,746	2.5%	1,358,617	2.1%	406,129	29.9%
Total	\$71,019,798	100.0%	\$66,105,650	100.0%	\$4,914,148	7.4%

The following provides explanations for year over year revenue fluctuations by source:

Taxes and Assessments – Increased \$1,908,551 or 4.1% due to a \$1,183,453 increase in secured property tax revenue which reflects the improved assessed values throughout the County, a \$534,828 increase in property tax in lieu of vehicle license fees and an \$88,207 first time Cannabis business tax.

License and Permits – Increased \$141,275, or 6.5% from prior year due to increased solid waste franchise revenue of \$124,272 and an increase in utility franchise revenue of \$56,886.

Fines and Forfeitures – Decreased \$342,591 or 12.1% due to a one-time unfair competition violation revenue of \$332,000 received in the prior year.

Use of Money and Property –Decreased \$102,552 or 4.1% from prior year primarily due to a decrease in interest revenue of \$145,344 and a \$61,019 decrease in the fair market value of investments offset by an increase of \$115,494 in rents and concessions related to the Energy Services fund lease of the solar equipment.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

Intergovernmental – Increased \$2,923,692 or 93.4% from prior year primarily due to a \$1,908,874 grant from CalFire for the Ponderosa West defensible space project and a \$375,514 Public Safety Power Shutoff (PSPS) grant from the California State Office of Emergency Services received by the Emergency Management department. The Elections Office also received a \$449,500 grant from the Secretary of State for a voting system replacement grant.

Charges for Services – Decreased \$20,356 or .3% from prior year primarily due to a decrease in Elections revenue of \$371,799 related to special election reimbursements received in the prior year that was offset by an increase in recording fees of \$170,448 and an increase in juvenile hall housing services provided to other counties of \$124,800.

Other Revenues – Increased \$406,129 or 29.9% from prior year due to a \$500,000 sales tax settlement related to a Master Tax Sharing Agreement audit.

The following chart depicts the expenditures by function as compared to the prior year levels: The change from year to year has been identified by function below:

**Expenditures by Function
General Fund**

	FY 2020 Amount	Percent of Total	FY 2019 Amount	Percent of Total	Increase (Decrease) Amount	Percent Change
General government	\$12,897,545	17.6%	\$10,576,591	15.9%	\$2,320,954	21.9%
Public protection	58,080,149	79.3%	53,626,044	80.6%	4,454,105	8.3%
Health and sanitation	274,001	0.4%	120,756	0.2%	153,245	126.9%
Public assistance	386,371	0.5%	333,292	0.5%	53,079	15.9%
Education	46,722	0.1%	45,359	0.1%	1,363	3.0%
Capital outlay	1,565,525	2.1%	1,824,313	2.7%	(258,788)	-14.2%
Total	\$73,250,313	100.0%	\$66,526,355	100.0%	\$6,723,958	10.1%

General Government – Increased \$2,320,954 or 21.9% from prior year due to decreased reimbursement of administrative overhead costs from departments which reduce General Government expenditures reported and increased salary and benefit costs.

Public Protection – Increased \$4,454,105 or 8.3% from prior year. Emergency Management had a \$3,211,464 increase in professional and interfund services related to the Ponderosa West defensible space project, as well as the coronavirus, Public Safety Power Shutoff and Jones fire emergencies. Salaries and benefits expenditures also increased by \$1,248,487.

Health and Sanitation – Increased \$153,245 or 126.9% from prior due to increased costs related to administration of the Solid Waste service concession arrangement contract.

Public Assistance – Increased \$53,079 or 15.9% from prior year with increased spending in the Victim Witness program.

Capital outlay – Decreased \$258,788 from prior year. The current year purchase of voting equipment and software for Elections and the Sheriff purchase of telecommunications software was offset by prior year expenditures for the property tax system.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

Other Major Funds Highlights

The Road Fund is used to account for the activities associated with the construction and maintenance of county roads and bridges. Overall revenues decreased \$120,857 or less than one percent. The increase in license and permit revenues of \$331,041 was offset with a decrease in tax and assessment revenue and charges for services.

Public Ways and Facilities expenditures increased \$402,669 or 4.2% and capital outlay increased \$414,924 or 9.38%. The combined effect resulted in an increase in the Road Fund's fund balance of \$2,819,346 to \$4,995,028.

The Community Development Agency (CDA) Fund is used to account for Planning, Building Inspection, Environmental Health and Code Enforcement activities. Revenues increased \$461,201 or 8.9% and expenditures decreased \$38,713 or .46%. Despite the increase in revenues and decrease in expenditures, reduced transfers in of \$255,880 resulted in the CDA fund balance increasing by \$73,392 to \$3,667,490.

The Health and Human Services Agency Fund is used to account for the majority of the Public Health, Behavioral Health, Social Service and Housing programs. Total revenues increased \$8,176,070 or 17%. There was an increase in Intergovernmental revenue of \$7,964,890. Health and Sanitation expenditures increased \$4,108,483 and Public Assistance expenditures increased \$3,229,486 for a total increase of \$7,217,517. The increase was due primarily to a \$2,040,400 increase for drug and alcohol programs, a \$1,950,491 increase in CalWORKS, an increase of \$957,309 in In-Home Supportive Services, a \$509,358 increase in Public Health emergency and a \$480,929 increase in Housing expenditures. The ending HHSA Fund balance increased \$3,403,928 to \$22,019,531.

Proprietary funds. The County's proprietary funds consist of Enterprise funds and Internal Service Funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements, but in more detail. Internal Service Funds are used to accumulate and allocate costs internally across the various County functions. Because internal service funds support governmental activities, they are excluded from the following analysis.

**Enterprise Funds
Condensed Balance Sheet
June 30, 2020**

	Western Nevada County Solid Waste	Airport	Sanitation District	Transit	Nonmajor Enterprise Funds	Total Enterprise Funds
Total Assets	\$15,488,975	\$6,656,011	\$56,006,968	\$3,638,683	\$174,304	\$81,964,941
Deferred Outflows	103,335	76,476	619,678	376,043	-	1,175,532
Total Liabilities	3,693,779	747,226	21,305,176	3,599,005	115,946	29,461,132
Deferred Inflows	22,312	17,301	136,895	82,343	-	258,851
Net Position Net Capital Assets	907,293	6,277,528	35,522,658	1,757,042	26,409	44,490,930
Restricted	4,029,445	-	-	588,345	-	4,617,790
Unrestricted	6,939,481	(309,568)	(338,083)	(2,012,009)	31,949	4,311,770
Total Net Position	\$11,876,219	\$5,967,960	\$35,184,575	\$333,378	\$58,358	\$53,420,490

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

Western Solid Waste total net position increased \$2,535,127 to \$11,876,219 primarily due to approval of a revised postclosure maintenance plan reducing the associated postclosure liability.

The Airport's total net position decreased \$149,281 to \$5,967,960. However, the unrestricted net position of the Airport enterprise operation increased \$125,273. While operating revenues only slightly declined, operating expenses declined significantly—especially in the area of salary and benefit costs related to a reduction in the pension liability. The reduction in expenses was offset by a decline in capital contribution revenue from the prior year amount related a Federal grant for the perimeter fence project completed in the prior year.

The Sanitation District's total net position decreased \$82,396 to \$35,184,575. The net investment in capital assets increased despite a reduction in capital asset value due to a change in the application of debt to the investment. Increased operating expenses were offset by transfers in related to the Combie sewer line extension and a solar power energy subsidy in the Lake of the Pines zone.

Transit Services net position decreased \$453,730 to \$333,378. The decreased was due to the use of restricted fund balance toward the construction of the new operations center which will house the Transit operations as well as the Roads and Fleet departments.

GENERAL FUND BUDGETARY HIGHLIGHTS

The difference between the original expenditure budget and the final amended budget was a \$8,085,741 net increase in appropriations (excluding other financing sources and uses). Explanations of significant changes for this increase are as follows:

- The General Government budget appropriations increased by \$536,976, or 3.6% due to a \$507,815 increase in the Elections budget.
- The Public Protection budget appropriations increased by \$5,655,075. Of this amount, the budget was increased \$4,640,685 for the Emergency Services, \$265,854 for Sheriff support services, \$219,283 for Probation Department, \$118,809 for District Attorney services, \$94,726 for Public Defender Services and \$81,325 for Court Security.
- The Public Assistance final budget increased by \$103,842 in the Victim Witness program.
- Total budgeted Capital Outlay increased by \$1,760,218. The major additional appropriations were for Capital Facilities projects of \$573,377, Correction of \$558,137, \$332,785 for Information Systems technology projects and \$199,172 for Sheriff Administration.

The difference between the final amended budget and the actual results at fiscal year-end was an increase to fund balance of \$4,608,660. Actual revenues were lower than the budgetary estimate by \$1,929,368 and expenditures were under the budgetary estimates by \$8,563,915 or 10.5%. Explanations of significant differences between budgeted and actual expenditures are as follows:

- The General Government actual expenditures were \$2,747,275 less than budgeted expenditure levels. Information Systems was \$867,460 favorable due to lower salary and benefit and services and supplies costs. Uses and Sources expenditures were \$841,436 less than budgeted as were General Services Admin \$276,161 and Assessor \$246,624.
- Public Protection actual expenditures were \$4,738,288 less than the final budget amount. Emergency Services was \$1,343,538 less than budgeted, Probation \$744,404, Corrections \$643,079, Sheriff Support Services \$512,507, Sheriff Truckee Operations \$486,355 and Public Defender \$357,010.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

- Actual expenditures for Capital Outlay were less than the amounts budgeted by \$977,115 related to delays in Corrections, Information Service and Elections capital expenditures.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets The County's investment in capital assets for its governmental and business-type activities as of June 30, 2020 amounted to \$330,812,153 (net of accumulated depreciation and related debt). This investment in capital assets includes land, infrastructure, buildings and improvements, construction in progress, equipment and software.

**County's Capital Assets
(Net of Depreciation)**

	Governmental		Business-Type				Variance
	Activities		Activities		Total		
	2020	2019	2020	2019	2020	2019	
Land and Easements	\$105,810,858	\$105,790,148	\$3,613,897	\$3,613,897	\$109,424,755	\$109,404,045	0.0%
Infrastructure (Road Sys)	117,672,237	111,977,446	0	0	117,672,237	111,977,446	5.1%
Infrastructure Structures and Improvements	27,440,700	25,055,733	49,475,708	51,077,285	76,916,408	76,133,018	1.0%
	28,237,681	28,179,177	2,067,427	2,162,335	30,305,108	30,341,512	-0.1%
Construction in Progress	18,904,507	10,257,259	266,960	389,587	19,171,467	10,646,846	80.1%
Equipment	15,796,281	16,188,395	3,136,083	3,238,444	18,932,364	19,426,839	-2.5%
Intangible Assets	2,000,213	363,447	0	0	2,000,213	363,447	450.3%
Total	\$315,862,477	\$297,811,605	\$58,560,075	\$60,481,548	\$374,422,552	\$358,293,153	4.5%

Infrastructure (Road System) – Increased \$5,694,791 due to completion of the Combie Road widening project.

Infrastructure – The total increase of \$783,389 is due to a \$2,384,967 increase in governmental activities offset by a \$1,601,577 decrease in business-type activities. The increase in governmental activities was due to the completion of the Purdon at Shady Creek bridge project. The decrease in business-type activities was due to annual depreciation of assets.

Construction in Progress – Construction in progress (CIP) increased \$8,524,621. Governmental activities increased \$8,647,248 due to the Nevada County Operations Center (NCOC) project. Business-type activities decreased \$122,627 due to cancellation of the Sanitation District Cascade Shores leach field project.

Equipment –The decrease of \$494,475 was due to depreciation and retirements of equipment exceeding new purchases.

Intangible Assets - The increase of \$1,636,766 in governmental activities was due to the completion of several software implementations including the property tax system, the Sheriff's telecommunications system, the Community Development Agency community development system, and the Elections' voting system.

Additional information on the County's capital assets can be found in Note 4 on pages 72-74 of this report.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

Long-term obligations. At June 30, 2020, the County had total debt outstanding of \$63,483,227, net of pension and OPEB liability.

County's Outstanding Debt

	Governmental		Business-Type				Variance
	Activities		Activities		Total		
	2020	2019	2020	2019	2020	2019	
COPS/Bonds	\$18,121,954	\$18,651,531	-	-	\$18,121,954	\$18,651,531	-2.8%
Loans	15,108,828	16,701,303	14,069,145	15,683,487	29,177,973	32,384,790	-9.9%
Special Assessment Debt	154,000	172,000	-	-	154,000	172,000	-10.5%
Capital Leases	-	4,288	-	-	-	4,288	-100.0%
Landfill Post Closure		-	2,887,170	4,590,573	2,887,170	4,590,573	-37.1%
Compensated Absences	8,435,919	5,914,320	248,197	164,331	8,684,116	6,078,651	42.9%
Accrued Claims Liability	1,508,072	1,601,394	-	-	1,508,072	1,601,394	-5.8%
Net OPEB Obligation	23,139,407	29,141,961	944,593	1,133,039	24,084,000	30,275,000	-20.4%
Net Pension Liability	191,389,577	179,690,500	7,408,978	6,943,144	198,798,555	186,633,644	6.5%
Total	\$257,857,757	\$251,877,297	\$25,558,083	\$28,514,574	\$283,415,840	\$280,391,871	1.1%

The County's total outstanding debt, net of pension and OPEB, decreased by \$2,949,942 or 4.6%, during the fiscal year. The outstanding debt can be classified in one of two ways – issued debt and liability recognition. The issued debt decrease of \$3,758,682 is attributed to scheduled annual debt payments.

The \$6,782,651 increase in liability recognition is related to an increase in pension liability of \$12,164,911 and compensated absences of \$2,605,465 offset by a \$6,191,000 reduction in OPEB liability and a \$1,703,403 reduction in the landfill postclosure maintenance liability related to a revised maintenance plan.

Additional information on the County's long-term debt can be found in Note 6 on pages 77-82 of this report.

Infrastructure Assets Reported Under the Modified Approach

The County is using the modified approach to account for the maintained road system. This method is in lieu of the depreciation method used for all other assets. The County has set their average Pavement Condition Index (PCI) rating at 62. The rating must be achieved for each three-year assessment period. The most recent complete three-year assessment occurred in fiscal year 2017/18 with an average PCI rating of 63.3.

**Road System Infrastructure Assets Using Modified Approach
Summary Activity for Fiscal Year ending June 30, 2020**

	Capital Improvements	Preservation Maintenance	General Maintenance	Total Cost
Expenditures				
Planned	2,725,795	2,874,031	3,339,792	8,939,618
Actual	1,418,730	1,216,556	3,812,308	6,447,594
Difference	(1,307,065)	(1,657,475)	472,516	(2,492,024)

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

The reduction in capital improvement expenses from planned levels was due to delays in the Rough and Ready Highway-Ridge Road intersection and the Donner Pass road improvement projects. In addition, the Combie Road widening project costs were lower due to the Sanitation District contributing towards the sewer line installation portion of the project.

Planned preservation and general maintenance expenditures decreased due to delays in road rehabilitation, high friction surface treatment, and guardrail safety projects. The thermoplastic striping project costs were less than expected.

Additional information on the County's use of the Modified Approach can be found in Required Supplementary Information (RSI) on pages 103-116 of this report.

Economic Factors and Next Year's Budget for FY 2020/21

The fiscal year 2020/21 adopted budget for all County funds totals \$266,002,423, a 1.8% increase when compared to the prior year. General fund spending is projected to be \$83,877,919 or higher than prior year. Ending fund balance for the general fund is projected at \$29,431,235.

The following factors were considered as the budget for fiscal year 2020/21 was prepared.

- COVID-19 will impact the County's fiscal year 2020/21 revenues and expenditures. Estimates of revenue loss, expense reductions/cost savings, and use of fund balance are included in the fiscal year 2020/21 budget.
 - The State's adopted budget includes federal Coronavirus Aid, Relief, and Economic Security Act or, CARES Act, funding that will be passed through from the State to counties for COVID-19 public health and safety activities which will mitigate some of the COVID-19 impact.
- The fiscal year 2020/21 budget reflects a 4.1% growth in property tax related revenues to the County. This includes secured, unsecured, and unitary as well as the property transfer tax and supplemental property tax revenues.
 - The annual adjustment of property base year values is tied to the consumer price index (inflationary) factor, and historically, has been a factor of 1.02. The Assessor, however, has continued to review and to adjust property values as allowed by California law to reflect the current fair market value. For fiscal year 2019-20, this activity, in conjunction with the increase in sales prices, resulted in 4.2% growth in the assessed values countywide.
- The fiscal year 2020/21 budget contemplates a 3% increase in the sales and use tax revenue stream. This has a direct effect on the sales tax revenue source for the Library fund as well as the Realignment program revenues and other County programs with a direct share of various State allocations based on sales tax collections.

The 2020/21 budget documents are available online at:
<https://www.mynevadacounty.com/366/County-Budget-Portal>

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Nevada County Auditor-Controller, Marcia L. Salter, 950 Maidu Avenue, Nevada City CA 95959. This entire report is available online at <https://www.mynevadacounty.com/195/Annual-Financial-Reports-Collection>

BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS

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COUNTY OF NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2020

	Primary Government		
	Governmental	Business-Type	
	Activities	Activities	Totals
ASSETS			
Cash and Investments	\$ 103,729,742	\$ 21,838,913	\$ 125,568,655
Restricted Cash	6,320,703	-	6,320,703
Accounts Receivable	5,289,625	319,620	5,609,245
Due from Other Governments	18,093,460	1,081,687	19,175,147
Taxes Receivable	4,098,136	25,092	4,123,228
Deposits with Others	115,785	-	115,785
Prepaid Expenses	257,579	-	257,579
Inventories	45,833	67,437	113,270
Internal Balances	2,017,372	(2,017,372)	-
Loans Receivable	4,381,016	-	4,381,016
Capital Assets:			
Nondepreciable	242,387,602	3,880,857	246,268,459
Depreciable, Net	73,474,875	54,679,218	128,154,093
Total Assets	460,211,728	79,875,452	540,087,180
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows - OPEB	4,002,606	163,394	4,166,000
Deferred Outflows - Pension	29,403,257	1,012,138	30,415,395
Total Deferred Outflows	33,405,863	1,175,532	34,581,395
LIABILITIES			
Accounts Payable	8,667,887	402,951	9,070,838
Accrued Salaries and Benefits	4,305,253	172,274	4,477,527
Accrued Interest Payable	362,629	281,143	643,772
Deposits from Others	896,208	1,000	897,208
Unearned Revenue	284,142	624,370	908,512
Long-Term Liabilities:			
Due within One Year	3,602,967	2,064,078	5,667,045
Due in More than One Year	39,725,806	15,140,434	54,866,240
Other Postemployment Benefits			
(OPEB) Liability	23,139,407	944,593	24,084,000
Net Pension Liability	191,389,577	7,408,978	198,798,555
Total Liabilities	272,373,876	27,039,821	299,413,697
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - OPEB	4,423,427	180,573	4,604,000
Deferred Inflows - Pension	2,747,523	78,278	2,825,801
Total Deferred Inflows	7,170,950	258,851	7,429,801
NET POSITION			
Net Investment in Capital Assets	286,694,513	44,490,930	331,185,443
Restricted for:			
Postclosure	-	4,029,445	4,029,445
Transit	-	588,345	588,345
General Government	4,560,132	-	4,560,132
Public Protection	18,859,255	-	18,859,255
Public Ways and Facilities	8,632,987	-	8,632,987
Health and Sanitation	26,706,725	-	26,706,725
Public Assistance	13,544,634	-	13,544,634
Education	2,420,972	-	2,420,972
Recreation and Cultural Services	37,182	-	37,182
Unrestricted	(147,383,635)	4,643,592	(142,740,043)
Total Net Position	\$ 214,072,765	\$ 53,752,312	\$ 267,825,077

See accompanying Notes to Basic Financial Statements.

**COUNTY OF NEVADA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020**

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$ 17,030,285	\$ 8,703,356	\$ 1,972,743	\$ -
Public Protection	73,108,173	8,282,896	20,910,973	-
Public Ways and Facilities	11,695,301	2,808,109	6,929,597	2,127,831
Health and Sanitation	39,795,181	3,752,554	40,685,747	-
Public Assistance	37,015,353	326,850	28,633,976	-
Education	5,410,304	59,770	100,449	-
Recreation and Culture	-	26,987	-	-
Interest on Long-Term Debt	1,108,371	-	-	-
Total Governmental Activities	185,162,968	23,960,522	99,233,485	2,127,831
Business-Type Activities:				
Eastern Nevada County Solid Waste	225,080	240,152	-	-
Western Nevada County Solid Waste	(201,187)	1,787,266	-	-
Transit Services	4,693,966	284,519	4,521,752	-
Airport	1,420,576	970,830	10,000	123,229
Sanitation District	8,723,225	6,777,623	-	662,045
Total Business-Type Activities	14,861,660	10,060,390	4,531,752	785,274
Total Nevada County	\$ 200,024,628	\$ 34,020,912	\$ 103,765,237	\$ 2,913,105

General Revenues and Transfers

Taxes:

Property Taxes

Sales and Use Taxes

Property Transfer Taxes

Transient Occupancy Taxes

Other

Unrestricted Interest and Investment Earnings

Tobacco Settlement

Miscellaneous

Sale of capital assets

Transfers

Total General Revenues

Change in Net Position

Net Position - Beginning of Year

Net Position - End of Year

See accompanying Notes to Basic Financial Statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (6,354,186)	\$ -	\$ (6,354,186)
(43,914,304)	-	(43,914,304)
170,236	-	170,236
4,643,120	-	4,643,120
(8,054,527)	-	(8,054,527)
(5,250,085)	-	(5,250,085)
26,987	-	26,987
(1,108,371)	-	(1,108,371)
(59,841,130)	-	(59,841,130)
-	15,072	15,072
-	1,988,453	1,988,453
-	112,305	112,305
-	(316,517)	(316,517)
-	(1,283,557)	(1,283,557)
-	515,756	515,756
(59,841,130)	515,756	(59,325,374)
42,477,414	-	42,477,414
8,660,413	-	8,660,413
1,185,162	-	1,185,162
589,001	-	589,001
3,210,481	85,164	3,295,645
5,647,123	832,140	6,479,263
971,380	-	971,380
251,183	11,899	263,082
166,907	-	166,907
(693,835)	693,835	-
62,465,229	1,623,038	64,088,267
2,624,099	2,138,794	4,762,893
211,448,666	51,613,518	263,062,184
<u>\$ 214,072,765</u>	<u>\$ 53,752,312</u>	<u>\$ 267,825,077</u>

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BASIC FINANCIAL STATEMENTS

FUND FINANCIAL STATEMENTS

**COUNTY OF NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020**

	General	Road	Community Development Agency
ASSETS			
Cash and Investments	\$ 22,901,695	\$ 5,830,594	\$ 4,674,194
Accounts Receivable	4,769,982	273,171	69,102
Taxes Receivable	2,910,959	208,701	8,089
Due from Other Governments	4,070,610	957,677	49,458
Due from Other Funds	5,667,590	650,569	413,320
Deposits with Others	-	-	-
Inventories	-	20,500	-
Prepays	57,182	6,000	-
Restricted Cash and Investments	1,692,580	-	-
Advances to Other Funds	2,232,862	-	-
Loans Receivable	-	-	-
Total Assets	<u>\$ 44,303,460</u>	<u>\$ 7,947,212</u>	<u>\$ 5,214,163</u>
LIABILITIES			
Accounts Payable	\$ 855,865	\$ 1,165,640	\$ 70,689
Accrued Salaries and Benefits Payable	2,497,814	200,673	331,796
Deposits from Others	-	336,159	534,410
Due to Other Funds	1,145,265	253,809	220,284
Advances from Other Funds	-	510,257	-
Unearned Revenue	117,465	-	133,630
Total Liabilities	<u>4,616,409</u>	<u>2,466,538</u>	<u>1,290,809</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	1,455,018	485,646	255,864
FUND BALANCES			
Nonspendable	2,290,044	26,500	-
Restricted	3,189,303	4,968,528	418,613
Committed	7,580,000	-	-
Assigned	21,327,481	-	3,248,877
Unassigned	3,845,205	-	-
Total Fund Balances	<u>38,232,033</u>	<u>4,995,028</u>	<u>3,667,490</u>
 Total Liabilities, Deferred Inflows of Resources and Fund Balances	 <u>\$ 44,303,460</u>	 <u>\$ 7,947,212</u>	 <u>\$ 5,214,163</u>

See accompanying Notes to Basic Financial Statements.

Human Services Agency	Local Revenue Fund	Capital Projects	Other Governmental	Total
\$ 19,083,589	\$ 7,655,879	\$ 1,023,191	\$ 33,922,974	\$ 95,092,116
66,086	-	-	69,603	5,247,944
-	-	-	970,387	4,098,136
8,117,435	2,738,506	-	2,159,774	18,093,460
1,916,892	-	-	520,102	9,168,473
20,010	-	-	-	20,010
-	-	-	-	20,500
169,307	-	-	-	232,489
-	-	-	4,628,123	6,320,703
-	-	-	-	2,232,862
-	-	-	4,381,016	4,381,016
<u>\$ 29,373,319</u>	<u>\$ 10,394,385</u>	<u>\$ 1,023,191</u>	<u>\$ 46,651,979</u>	<u>\$ 144,907,709</u>
\$ 2,508,786	\$ -	\$ 2,192,828	\$ 1,308,123	\$ 8,101,931
1,048,961	-	-	194,538	4,273,782
25,639	-	-	-	896,208
743,782	1,867,577	1,185,160	3,822,792	9,238,669
-	-	-	-	510,257
1	-	-	33,046	284,142
<u>4,327,169</u>	<u>1,867,577</u>	<u>3,377,988</u>	<u>5,358,499</u>	<u>23,304,989</u>
3,026,619	-	-	261,784	5,484,931
169,307	-	-	-	2,485,851
21,311,703	8,526,808	-	37,397,544	75,812,499
-	-	-	-	7,580,000
538,521	-	-	3,634,152	28,749,031
-	-	(2,354,797)	-	1,490,408
<u>22,019,531</u>	<u>8,526,808</u>	<u>(2,354,797)</u>	<u>41,031,696</u>	<u>116,117,789</u>
<u>\$ 29,373,319</u>	<u>\$ 10,394,385</u>	<u>\$ 1,023,191</u>	<u>\$ 46,651,979</u>	<u>\$ 144,907,709</u>

**COUNTY OF NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
JUNE 30, 2020**

Fund Balance - total governmental funds	\$ 116,117,789
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets.	312,696,866
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Other long term assets are not available to pay for current period expenditures and therefore are reported as unavailable revenues in the governmental funds.	5,484,931
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Deferred outflows of resources reported in the statement of net position	33,115,876
--	------------

Interest payable on long-term debt does not require the use of current financial resources and therefore is not accrued as a liability in the governmental fund balance sheets.	(362,629)
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Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

Certificates of Participation	(18,121,954)
Bonds Payable	(154,000)
Loans Payable	(15,108,828)
Compensated Absences	(8,363,010)
Net OPEB Liability	(22,905,007)
Net Pension Liability	(189,563,636)

Deferred inflows of resources reported in the statement of net position	(7,106,849)
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Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.	8,343,216
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Net Position of Governmental Activities	\$ 214,072,765
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See accompanying Notes to Basic Financial Statements.

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**COUNTY OF NEVADA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	General	Road	Community Development Agency
REVENUES			
Taxes	\$ 48,557,799	\$ 2,919,351	\$ 37,325
Licenses and Permits	2,320,027	489,479	2,266,872
Fines, Forfeitures, and Penalties	2,483,557	214	176,514
Use of Money and Property	2,418,018	187,836	179,013
Intergovernmental	6,055,324	8,941,341	575,800
Charges for Services	7,420,327	1,126,979	2,341,680
Other Revenues	1,764,746	207,096	32,837
Total Revenues	<u>71,019,798</u>	<u>13,872,296</u>	<u>5,610,041</u>
EXPENDITURES			
Current:			
General Government	12,897,545	-	-
Public Protection	58,080,149	-	5,535,173
Public Ways and Facilities	-	10,000,309	-
Health and Sanitation	274,001	-	2,734,183
Public Assistance	386,371	-	-
Education	46,722	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Capital Outlay	1,565,525	4,837,894	31,065
Total Expenditures	<u>73,250,313</u>	<u>14,838,203</u>	<u>8,300,421</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,230,515)	(965,907)	(2,690,380)
OTHER FINANCING SOURCES (USES)			
Transfers In	13,250,982	3,632,655	2,835,037
Transfers Out	(11,574,371)	-	(71,265)
Sale of Capital Assets	310	152,598	-
Total Other Financing Sources (Uses)	<u>1,676,921</u>	<u>3,785,253</u>	<u>2,763,772</u>
NET CHANGES IN FUND BALANCES	(553,594)	2,819,346	73,392
Fund Balances - Beginning of Year	<u>38,785,627</u>	<u>2,175,682</u>	<u>3,594,098</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 38,232,033</u></u>	<u><u>\$ 4,995,028</u></u>	<u><u>\$ 3,667,490</u></u>

See accompanying Notes to Basic Financial Statements.

Human Services Agency	Local Revenue Fund	Capital Projects	Nonmajor Governmental Funds	Total
\$ -	\$ -	\$ -	\$ 4,607,996	\$ 56,122,471
-	-	-	9,844	5,086,222
632	-	-	412,762	3,073,679
705,973	284,988	45,167	1,509,461	5,330,456
53,946,705	14,865,672	-	15,781,882	100,166,724
1,895,830	-	-	1,916,657	14,701,473
280,072	-	-	477,408	2,762,159
56,829,212	15,150,660	45,167	24,716,010	187,243,184
-	-	153,310	258,610	13,309,465
-	375,000	-	3,508,090	67,498,412
-	-	-	1,056,454	11,056,763
29,819,872	-	-	5,750,408	38,578,464
33,895,738	-	-	257,379	34,539,488
-	-	-	4,462,288	4,509,010
-	-	-	2,060,476	2,060,476
-	-	-	1,335,513	1,335,513
-	-	14,926,769	36,846	21,398,099
63,715,610	375,000	15,080,079	18,726,064	194,285,690
(6,886,398)	14,775,660	(15,034,912)	5,989,946	(7,042,506)
10,979,151	-	12,876,316	5,560,024	49,134,165
(699,564)	(14,427,941)	-	(23,617,591)	(50,390,732)
10,739	-	-	3,260	166,907
10,290,326	(14,427,941)	12,876,316	(18,054,307)	(1,089,660)
3,403,928	347,719	(2,158,596)	(12,064,361)	(8,132,166)
18,615,603	8,179,089	(196,201)	53,096,057	124,249,955
<u>\$ 22,019,531</u>	<u>\$ 8,526,808</u>	<u>\$ (2,354,797)</u>	<u>\$ 41,031,696</u>	<u>\$ 116,117,789</u>

COUNTY OF NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

Net Change to Fund Balance - Total Governmental Funds \$ (8,132,166)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for General Capital Assets, Infrastructure, and Other			
Related Capital Assets Adjustments	\$ 21,074,741		
Less: Current Year Depreciation	<u>(3,174,666)</u>		17,900,075

Unavailable revenues are reported as deferred inflows of resources in the governmental funds, but are recognized as revenues in the statement of activities.	588,047
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Long-term debt proceeds provide current resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities in the statement of net position.

Principal Retirements	2,060,475
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in Compensated Absences Payable	(2,498,956)	
Change in Accrued Interest on Long-Term Debt	147,566	
Amortization of Premium	79,577	
Change in Net Pension Liability and Related Deferred Inflows and Outflows	(11,835,394)	
Change in OPEB Liability and Related Deferred Inflows and Outflows	<u>2,361,513</u>	(11,745,694)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of certain activities of the internal service funds is reported with governmental activities.	<u>1,953,362</u>
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Change in Net Position of Governmental Activities	<u><u>\$ 2,624,099</u></u>
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See accompanying Notes to Basic Financial Statements.

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**COUNTY OF NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020**

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
ASSETS			
Current Assets:			
Cash and Investments	\$ 14,448,993	\$ 109,610	\$ 6,436,826
Accounts Receivable	32,406	74,128	4,241
Taxes Receivable	11,426	11,998	-
Due from Other Governments	17,022	70,310	19,098
Due from Other Funds	71,835	-	-
Prepaid Costs	-	-	-
Inventory	-	67,437	-
Deposits	-	-	-
Total Current Assets	14,581,682	333,483	6,460,165
Noncurrent Assets:			
Capital Assets:			
Nondepreciable	442,033	1,941,825	1,470,590
Depreciable, Net	465,260	4,380,703	48,076,213
Total Noncurrent Assets	907,293	6,322,528	49,546,803
Total Assets	15,488,975	6,656,011	56,006,968
DEFERRED OUTFLOWS			
OPEB	13,933	11,078	86,563
Pensions	89,402	65,398	533,115
Total Deferred Outflows	103,335	76,476	619,678
LIABILITIES			
Current Liabilities:			
Accounts Payable	111,011	90,508	92,422
Salaries and Benefits Payable	1,601	12,267	94,886
Interest Payable	-	-	281,143
Deposits Payable	-	1,000	-
Due to Other Funds	40,957	33,360	562,309
Advance From Other Funds	-	-	1,722,605
Unearned Revenue	-	2,900	-
Compensated Absences	3,857	3,903	16,247
Loans and Capital Leases Payable	-	2,176	1,683,194
Accrued Claims Payable	-	-	-
Postclosure Costs	346,403	-	-
Total Current Liabilities	503,829	146,114	4,452,806
Noncurrent Liabilities:			
Compensated Absences	30,147	15,524	108,521
Loans and Capital Leases Payable	-	42,824	12,340,951
Accrued Claims Payable	-	-	-
Postclosure Costs	2,424,821	-	-
Net OPEB Liability	80,549	64,042	500,428
Net Pension Liability	654,433	478,722	3,902,470
Total Noncurrent Liabilities	3,189,950	601,112	16,852,370
Total Liabilities	3,693,779	747,226	21,305,176

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds			Governmental Activities
Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
	Eastern Nevada County Solid Waste		
\$ 695,871	\$ 147,613	\$ 21,838,913	\$ 8,637,626
208,845	-	319,620	41,681
1,668	-	25,092	-
975,257	-	1,081,687	-
-	282	72,117	1,157,645
-	-	-	25,090
-	-	67,437	25,333
-	-	-	95,775
1,881,641	147,895	23,404,866	9,983,150
-	26,409	3,880,857	-
1,757,042	-	54,679,218	3,165,611
1,757,042	26,409	58,560,075	3,165,611
3,638,683	174,304	81,964,941	13,148,761
51,820	-	163,394	40,546
324,223	-	1,012,138	249,441
376,043	-	1,175,532	289,987
109,010	-	402,951	511,191
63,520	-	172,274	31,471
-	-	281,143	-
-	-	1,000	-
62,080	-	698,706	460,860
-	-	1,722,605	-
621,470	-	624,370	-
16	-	24,023	6,551
-	-	1,685,370	-
-	-	-	907,072
-	8,282	354,685	-
856,096	8,282	5,967,127	1,917,145
69,982	-	224,174	66,358
-	-	12,383,775	-
-	-	-	601,000
-	107,664	2,532,485	-
299,574	-	944,593	234,400
2,373,353	-	7,408,978	1,825,941
2,742,909	107,664	23,494,005	2,727,699
3,599,005	115,946	29,461,132	4,644,844

**COUNTY OF NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS (CONTINUED)
JUNE 30, 2020**

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
DEFERRED INFLOWS			
OPEB	15,398	12,243	95,664
Pensions	6,914	5,058	41,231
Total Deferred Inflows	22,312	17,301	136,895
NET POSITION			
Net Investment in Capital Assets	907,293	6,277,528	35,522,658
Restricted for Postclosure Costs	4,029,445	-	-
Restricted for Capital Purposes	-	-	-
Unrestricted	6,939,481	(309,568)	(338,083)
Total Net Position	<u>\$ 11,876,219</u>	<u>\$ 5,967,960</u>	<u>\$ 35,184,575</u>

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds.
Net Position of Business-Type Activities

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds			Governmental Activities
	Nonmajor Fund		
Transit Services	Eastern Nevada County Solid Waste	Total Enterprise Funds	Internal Service Funds
57,268	-	180,573	44,809
25,075	-	78,278	19,292
82,343	-	258,851	64,101
1,757,042	26,409	44,490,930	3,165,611
-	-	4,029,445	-
588,345	-	588,345	-
(2,012,009)	31,949	4,311,770	5,564,192
<u>\$ 333,378</u>	<u>\$ 58,358</u>	<u>\$ 53,420,490</u>	<u>\$ 8,729,803</u>
		331,822	
		<u>\$ 53,752,312</u>	

COUNTY OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2020

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
OPERATING REVENUES			
Charges for Services	\$ 1,787,266	\$ 55,945	\$ 6,777,623
Fuel Sales	-	650,208	-
Other Revenues	-	264,677	-
Total Operating Revenues	1,787,266	970,830	6,777,623
OPERATING EXPENSES			
Salaries and Benefits	267,158	71,231	2,764,106
Services and Supplies	97,274	852,318	2,676,309
Benefit and Claim Expenses	-	-	-
Other Charges	66,971	79,827	245,108
Expense Transfers	86,366	87,894	525,583
Closure and Postclosure Costs	(712,837)	-	-
Depreciation and Amortization	1,459	336,032	2,376,643
Total Operating Expenses	(193,609)	1,427,302	8,587,749
OPERATING INCOME (LOSS)	1,980,875	(456,472)	(1,810,126)
NONOPERATING REVENUES (EXPENSES)			
Taxes and Assessments	-	85,164	-
Forfeitures and Penalties	-	-	-
Intergovernmental Revenues	-	10,000	-
Interest Income	554,252	7,221	238,406
Interest Expense	-	(121)	(318,405)
Gain (Loss) on Sale of Capital Assets	-	-	5,201
Other Nonoperating Revenue	-	6,698	-
Total Nonoperating Revenues (Expenses)	554,252	108,962	(74,798)
Income (Loss) Before Transfers, and Contributions	2,535,127	(347,510)	(1,884,924)
Capital Contributions	-	123,229	662,045
Transfers In	-	75,000	1,140,483
Transfers out	-	-	-
CHANGE IN NET POSITION	2,535,127	(149,281)	(82,396)
Net Position - Beginning of Year	9,341,092	6,117,241	35,266,971
NET POSITION - END OF YEAR	<u>\$ 11,876,219</u>	<u>\$ 5,967,960</u>	<u>\$ 35,184,575</u>

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds.
Change in Net Position of the Business-Type Activities

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds			Governmental Activities
Nonmajor Fund		Total Enterprise Funds	Internal Service Funds
Transit Services	Eastern Nevada County Solid Waste		
\$ 284,519	\$ 240,152	\$ 9,145,505	\$ 10,841,159
-	-	650,208	-
-	-	264,677	9,880
284,519	240,152	10,060,390	10,851,039
1,770,637	-	4,873,132	853,871
1,983,792	240,204	5,849,897	5,978,607
-	-	-	1,144,646
159,376	10,420	561,702	176,295
385,344	(19,459)	1,065,728	661,937
-	(6,085)	(718,922)	-
434,682	-	3,148,816	777,420
4,733,831	225,080	14,780,353	9,592,776
(4,449,312)	15,072	(4,719,963)	1,258,263
-	-	85,164	-
-	-	-	9,934
4,521,752	-	4,531,752	-
26,638	5,623	832,140	316,667
-	-	(318,526)	(223)
(31,160)	-	(25,959)	100,125
-	-	6,698	52,500
4,517,230	5,623	5,111,269	479,003
67,918	20,695	391,306	1,737,266
-	-	785,274	-
-	-	1,215,483	1,906,581
(521,648)	-	(521,648)	(1,343,849)
(453,730)	20,695	1,870,415	2,299,998
787,108	37,663		6,429,805
\$ 333,378	\$ 58,358		\$ 8,729,803
		268,379	
		\$ 2,138,794	

**COUNTY OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2020**

	Business-Type Activities Enterprise Funds	
	Western Nevada County Solid Waste	Airport
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 1,780,032	\$ 1,006,586
Receipts from Interfund Services	-	-
Payments to Suppliers	(1,210,237)	(1,029,472)
Payments to Employees	(217,091)	(291,139)
Net Cash Provided (Used) by Operating Activities	352,704	(314,025)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Grants and Other Receipts	-	101,862
Transfers from Other Funds	-	75,000
Transfers to Other Funds	-	-
Receipts from Other Funds	-	9,195
Payments to Other Funds	(82,289)	(33,050)
Net Cash Provided (Used) by Noncapital Financing Activities	(82,289)	153,007
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(92,352)	(101,710)
Proceeds from Debt Issuance	-	45,000
Proceeds from Sale of Capital Assets	-	-
Capital Grants	-	123,229
Principal Paid on Capital Debt	-	(4,768)
Interest Paid on Capital Debt	-	(208)
Net Cash Provided (Used) by Capital and Related Financing Activities	(92,352)	61,543
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received (Paid)	554,252	7,221
Net Cash Provided (Used) by Investing Activities	554,252	7,221
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	732,315	(92,254)
Cash and Cash Equivalents - Beginning of Year	13,716,678	201,864
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 14,448,993</u>	<u>\$ 109,610</u>

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds				Governmental Activities
Sanitation District	Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
		Eastern Nevada County Solid Waste		
\$ 6,776,421	\$ 145,477	\$ 240,152	\$ 9,948,668	\$ -
-	-	-	-	10,884,643
(3,187,074)	(2,517,512)	(231,367)	(8,175,662)	(8,301,963)
(2,287,322)	(1,557,509)	-	(4,353,061)	(803,628)
<u>1,302,025</u>	<u>(3,929,544)</u>	<u>8,785</u>	<u>(2,580,055)</u>	<u>1,779,052</u>
-	4,601,059	-	4,702,921	62,434
1,140,483	-	-	1,215,483	1,906,581
-	(521,648)	-	(521,648)	(1,343,849)
-	-	-	9,195	1,012,655
(49,707)	(49,838)	(282)	(215,166)	(360,324)
<u>1,090,776</u>	<u>4,029,573</u>	<u>(282)</u>	<u>5,190,785</u>	<u>1,277,497</u>
(1,324,231)	(35,721)	-	(1,554,014)	(789,627)
-	-	-	45,000	-
5,201	34,100	-	39,301	(38,465)
662,045	-	-	785,274	-
(1,658,089)	-	-	(1,662,857)	(4,288)
(332,074)	-	-	(332,282)	(223)
<u>(2,647,148)</u>	<u>(1,621)</u>	<u>-</u>	<u>(2,679,578)</u>	<u>(832,603)</u>
238,406	26,638	5,623	832,140	316,667
<u>238,406</u>	<u>26,638</u>	<u>5,623</u>	<u>832,140</u>	<u>316,667</u>
(15,941)	125,046	14,126	763,292	2,540,613
<u>6,452,767</u>	<u>570,825</u>	<u>133,487</u>	<u>21,075,621</u>	<u>6,097,013</u>
<u>\$ 6,436,826</u>	<u>\$ 695,871</u>	<u>\$ 147,613</u>	<u>\$ 21,838,913</u>	<u>\$ 8,637,626</u>

**COUNTY OF NEVADA
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2020**

	Business-Type Activities Enterprise Funds	
	Western Nevada County Solid Waste	Airport
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 1,980,875	\$ (456,472)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:		
Depreciation	1,459	336,032
Abandoned Construction in Progress	-	-
(Increase) Decrease in:		
Accounts Receivable	(7,234)	42,111
Prepaid Expense	-	-
Inventory	-	11,811
Deferred Outflows of Resources	(5,554)	40,041
Increase (Decrease) in:		
Accounts Payable	24,855	(21,244)
Salaries and Benefits Payable	(9,439)	2,818
Unearned Revenue	-	(6,355)
Deferred Inflows of Resources	13,483	7,187
Net Pension Liability	62,208	(258,286)
Compensated Absences Payable	5,397	4,850
Claims Liability	-	-
Closure and Postclosure Liability	(1,697,318)	-
Net OPEB Liability	(16,028)	(16,518)
Net Cash Provided (Used) by Operating Activities	<u>\$ 352,704</u>	<u>\$ (314,025)</u>
Noncash Investing, Capital and Financing Activities:		
Acquisition of capital assets in accounts payable	<u>\$ -</u>	<u>\$ -</u>
Capital grants included in due from other governments	<u>\$ -</u>	<u>\$ -</u>
Acquisition of capital assets in advances from other funds	<u>\$ -</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds				Governmental Activities
Sanitation District	Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
		Eastern Nevada County Solid Waste		
\$ (1,810,126)	\$ (4,449,312)	\$ 15,072	\$ (4,719,963)	\$ 1,258,263
2,376,643	434,682	-	3,148,816	777,420
261,411	-	-	261,411	-
4,700	(139,042)	-	(99,465)	33,604
-	-	-	-	36,380
-	-	-	11,811	-
(47,942)	(15,596)	-	(29,051)	5,242
(7,387)	11,000	(202)	7,022	(283,536)
24,741	14,422	-	32,542	8,801
-	-	-	(6,355)	-
85,026	49,630	-	155,326	36,933
458,666	203,246	-	465,834	77,310
41,465	32,154	-	83,866	22,643
-	-	-	-	(93,322)
-	-	(6,085)	(1,703,403)	-
(85,172)	(70,728)	-	(188,446)	(100,686)
<u>\$ 1,302,025</u>	<u>\$ (3,929,544)</u>	<u>\$ 8,785</u>	<u>\$ (2,580,055)</u>	<u>\$ 1,779,052</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF NEVADA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2020

	Investment Trust Fund	Agency Funds
ASSETS		
Cash and Investments	\$ 116,342,173	\$ 4,628,331
Restricted Cash and Investments	-	430,803
Accounts Receivable	760,061	582,096
Taxes Receivable	1,114,675	8,938,613
Total Assets	<u>118,216,909</u>	<u>\$ 14,579,843</u>
LIABILITIES		
Accounts Payable	218,229	\$ -
Due to Other Governments	-	2,377,675
Agency Obligations	-	12,202,168
Total Liabilities	<u>218,229</u>	<u>\$ 14,579,843</u>
NET POSITION		
Net Position Held in Trust for Investment Pool Participants	<u>\$ 117,998,680</u>	

See accompanying Notes to Basic Financial Statements.

**COUNTY OF NEVADA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2020**

	<u>Investment Trust Fund</u>
ADDITIONS	
Contributions to Investment Pool	\$ 413,868,567
Net Investment Income:	
Investment income	<u>4,736,067</u>
Total Additions	418,604,634
DEDUCTIONS	
Distributions from Investment Pool	<u>441,121,040</u>
Total Deductions	441,121,040
CHANGE IN NET POSITION	(22,516,406)
Net Position - Beginning of Year	<u>140,515,086</u>
NET POSITION - END OF YEAR	<u><u>\$ 117,998,680</u></u>

See accompanying Notes to Basic Financial Statements.

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**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of County of Nevada (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county wide basis including law and justice, education, detention, social, health, road construction, road maintenance, transportation, elections and records, communications, planning, zoning and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Nevada, Auditor-Controller's Office, 950 Maidu Avenue, Nevada City, CA 95959 or via the web at

<https://www.mynevadacounty.com/195/Annual-Financial-Reports-Collection>.

Blended Component Units

Special Districts Governed by the Board of Supervisors – The County Board of Supervisors is the governing body of a number of special purpose district funds administered by the Department of Public Works. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees of these special districts. As an integral part of the County, these special districts are reported as a nonmajor special revenue fund in the County's financial statements.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

Special Assessment Debt with County Commitment – These funds were established to administer bonds issued by the County of Nevada on behalf of the County Service Area 22 Assessment District under the Improvement Bond Act of 1915. The County Board of Supervisors is the governing body of these funds and approves all payments. As an integral part of the County, these funds are reported as a nonmajor debt service fund in the County's financial statements.

Finance Authority – The Finance Authority was formed to assist the County in the financing of real or personal property for the benefit of Nevada County. The Finance Authority is the lessor for the County's Revenue Bonds (2019 Issue), the Crown Point Building Loan, the Solar Lease Agreement, the Energy Conservation Loan, and makes debt service payments on behalf of the County. Since the Finance Authority's outstanding debt is expected to be repaid entirely with resources of the County, the Finance Authority is reported as a non-major debt service fund in the County's financial statements.

Sanitation District – The County Board of Supervisors is the governing body of the Sanitation District. The Sanitation District accounts for activity related to providing customers with sanitation management and billing for services provided. As an integral part of the County, this special district is reported as a major enterprise fund in the County's financial statements.

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

Joint Agencies

The County is a member of the Public Risk Innovation, Solutions, and Management (PRISM) formerly known as the California State Association of Counties Excess Insurance Authority (CSAC). PRISM is a member governed joint powers authority providing primary risk pooling coverages, reimbursable excess risk pooling coverages, group purchase coverages, and loss control programs. Complete audited financial statements can be obtained from PRISM's office at 75 Iron Point Circle, Suite 200, Folsom, California 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include (1) charges paid by the recipients of goods and services offered by the program, (2) operating grants and contributions, and (3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories; each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, health and sanitation, public assistance, and education services.
- The Road fund is a special revenue fund used to account for the revenues and expenditures for streets and road expansion. Funding comes primarily from state highway users taxes, state and federal highway improvement grants and local funding.
- The Community Development Agency fund is a special revenue fund used to account for the operation of community development programs. Funding comes primarily from construction permit and inspection fees, state grants and charges for various services.
- The Human Services Agency fund is a special revenue fund used to account for revenues and expenditures for human service programs. Funding comes primarily from state, state realignment, and federal revenues.
- The Local Revenue Fund 2011 Realignment fund is a special revenue fund used to account for revenues and expenditures related to public safety programs. Funding comes primarily from state realignment revenues.
- The Government Capital Projects Fund is used to account for financial resources used to construct the Operations Center.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

The County reports the following enterprise funds:

- The Western Nevada County Solid Waste fund is an enterprise fund used to account for activity related to providing customers with solid waste management and landfill postclosure maintenance services.
- The Airport fund is an enterprise fund used to account for activity related to the County Airport and billing for services provided by the County.
- The Sanitation District fund is an enterprise fund used to account for activity related to providing customers with sanitation management and billing for services provided by the County.
- The Transit Services fund is an enterprise fund that accounts for administration and delivery of public transit and paratransit services, primarily in Western Nevada County.
- The Nonmajor Enterprise Fund is the Eastern Nevada County Solid Waste Fund which accounts for the solid waste support services in Eastern Nevada County.

The County reports the following additional fund types:

- Internal Service Funds account for the County's fleet maintenance, mail, self-insurance programs and energy services which provide services to other departments on a cost reimbursement basis.
- The Investment Trust Funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of five separate funds; Special Districts governed by Local Boards, School Districts, School Districts Debt Service, Courts and Jury/Witness and Local Transportation Authority. The County is obligated to disburse monies from these funds on demand.
- Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include two separate components.

Accrued Trust Funds – Accounts for property tax receipts awaiting apportionment to other local government agencies and investment earnings awaiting apportionment to other local government agencies.

County Departmental Agency – Accounts for all assets under the control of County departments which are held in a fiduciary capacity.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within sixty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include trust funds and agency funds. All trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are reported using the accrual basis of accounting to recognize receivables and payables.

D. Noncurrent Governmental Assets/Liabilities

Noncurrent governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash, Cash Equivalents, and Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California State Government Code and the County's investment policy.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

Investment transactions are recorded on the trade date. Investments are reported at fair value which is determined using selected bases annually. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate notes are valued by the safekeeping institution and by the County brokerage firm. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements, as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2020, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General Fund per County policy. Income from non-pooled investments is recorded based on the specific investments held by the fund. The interest income is recorded in the fund that earned the interest.

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased, including cash with fiscal agents and restricted cash, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Restricted Cash and Investments

Restricted assets in the governmental funds represent cash and investments held with the General Fund in the amount of \$1,692,580 and the Finance Authority for debt service including unspent bond proceeds in the amount of \$4,628,123

In addition, the Agency funds reflect cash and investments held for various restricted purposes as restricted cash of \$430,803.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

G. Receivables

Receivables for governmental activities consist mainly of accounts, taxes and intergovernmental. Receivables in business-type activities consist mainly of user fees and intergovernmental. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

H. Other Assets

Inventory

Inventories are stated at average cost for governmental and proprietary funds. Inventory recorded by governmental funds includes materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes supplies for internal service funds. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

I. Loans Receivable

For the purpose of the governmental fund financial statements, special revenue fund expenditures relating to long-term loans receivable arising from mortgage subsidy programs are charged to operations upon funding and the loans receivable are recorded. The balance of the long-term receivable includes loans that may be forgiven if certain terms and conditions of the loans are met.

J. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items), are defined by the County as assets with a cost of more than \$5,000 for equipment, \$25,000 for intangibles and \$50,000 for structures and infrastructure and an estimated useful life of more than one year. Capital assets are recorded at historical or estimated historical cost if actual historical cost is unavailable. Donated capital assets, donated works of art and similar items and capital assets received in a service concession arrangement are reported at acquisition value, which is the amount that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The County has elected to use the modified approach to report its maintained road system. Under the modified approach depreciation is not reported for this system and all expenditures, except for betterments and major improvements made to the system, are expensed.

The County manages its maintained road system using the Metropolitan Transportation Commission's Pavement Management program (Program) and accounts for them using the modified approach. The Program establishes a Pavement Condition Index (PCI) on a scale from

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

zero to one hundred (0-100) for each road segment being maintained by the Department of Public Works. The Program has defined the pavement of roads with PCIs of 40 or better to be in a "Fair" or better condition and roads with a PCI of 55 or better to be in a "Good" or better condition. The system-wide average PCI number for all paved or chip sealed roads in the County maintained road system is calculated on a weighted by section, road area basis. The amount that an individual road section's condition contributes to the overall system average rating is proportionate to the amount of the total systems' surfaced area that the individual segment contains. It is the County's policy relative to maintaining the maintained road system to keep an average PCI rating of 62. This rating must be achieved over a three year period.

Capital assets used in operations are depreciated or amortized using the straight line method over the assets estimated useful life in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	2 to 25 Years
Structures and Improvements	5 to 50 Years
Infrastructure (Except for the Maintained Road System)	20 to 75 Years
Intangibles (Computer Software)	5 Years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

K. Property Tax

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100% of market value, as defined by Article XIII A, and may be increased by no more than 2% per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1% tax levy among the County, cities, school districts, and other districts.

The County of Nevada is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

The County levies, bills, and collects taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Valuation/Lien Dates	January 1	January 1
Due Dates	November 1 (1st installment) February 1 (2nd installment)	July 1
Delinquent Dates	December 11 (1st installment) April 11 (2nd installment)	August 31

The County of Nevada apportions secured property tax revenue in accordance with the alternate methods of distribution, the "Teeter Plan", as described by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County Auditor-Controller, an elected official is authorized to pay 100% of the property taxes billed (secured, secured supplemental, and debt service) to the taxing agencies within the County. The County recognizes property tax revenues in the period for which the taxes are levied. Previously, such taxes were allocated and paid as the taxes were collected.

To fund the advances, the County borrowed from its pooled cash and investments. The advances are secured by delinquent taxes receivable and will be repaid as delinquencies plus penalties (10 percent) and interest (18 percent, per annum or 1.5% per month) are collected, per R&T code §4103. As of June 30, 2020, the outstanding net borrowing totaled \$2,377,675 and was recorded as a reduction of cash in the General fund with a corresponding due from other funds.

L. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

M. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

N. Compensated Absences

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation or personal paid leave. An unlimited amount of sick leave may be accrued in accordance with each bargaining unit's MOU and, upon separation from County's service, will either be paid to employees or converted to PERS service credit. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has deferred outflows of resources related to pensions and other post employment benefits.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has deferred inflows of resources related to unavailable revenues reported under the modified accrual basis of accounting in the governmental funds balance sheet and related to pensions and other post employment benefits in its proprietary and government-wide statements. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

P. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. During the current year, the County performed calculations of excess investment earnings on various bonds and financing and at June 30, 2020, does not expect to incur a liability.

Deficit Fund Balances

The Government Capital Project fund had a deficit fund balance of \$2,354,797. The County will transfer additional funding into the Government Capital Project fund to resolve the deficit. The General Liability and Central Services internal service funds had deficit fund balances of \$149,070 and \$76,440, respectively. These deficits will be resolved by future charges for services to other County funds.

Expenditures in Excess of Appropriations

The Workers' Compensation fund had \$132,340 of expenditures in excess of budget. Fund balance was sufficient to cover these expenditures.

NOTE 3 CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's investment policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of the public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments with the exception of deposits and investments with fiscal agents are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

Treasurer. The investments of involuntary participants in the investment pool totaled \$116,342,173 at June 30, 2020.

A. Financial Statement Presentation

As of June 30, 2020, the County's cash and investments are reported in the financial statements as follows:

Primary Government	\$ 131,889,358
Investment Trust Fund	116,342,173
Agency Funds	5,059,134
Total Cash and Investments	<u>\$ 253,290,665</u>

As of June 30, 2020, the County's cash and investments consisted of the following:

Cash:	
Cash on Hand	\$ 1,131,231
Imprest Cash	14,685
Deposits in Treasurer's Pool (Less Outstanding Warrants)	(3,308,296)
Cash with Fiscal Agents	430,803
Total Cash	<u>(1,731,577)</u>
Investments:	
In Treasurer's Pool	248,582,136
Total Investments in County Pool	<u>248,582,136</u>
Investments with Fiscal Agents	6,440,106
Total Investments	<u>255,022,242</u>
Total Cash and Investments	<u>\$ 253,290,665</u>

B: Cash

At year-end, the carrying amount of the County's cash deposits was \$(3,308,296) and the bank balance was \$2,171,876. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$1,131,231.

Custodial Credit Risk For Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits more than the \$250,000 insured amount are collateralized.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

C. Investments

The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

- Banker's Acceptances
- Commercial Paper
- Local Agency Investment Fund
- Medium Term Corporate Notes
- Money Market Funds
- Negotiable Certificates of Deposit
- Repurchase Agreements
- Reverse Repurchase Agreements
- Securities of the Federal Government or its Agencies
- California State Registered Warrants, Treasury Notes and Bonds
- Local Agency Obligations
- Certificates of Deposit
- Pass-Through Security

Interest Rate Risk – Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County limits its exposure to interest rate risk inherent in its portfolio by limiting individual maturities to five years or less.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

As of June 30, 2020, the County had the following investments, all of which had a maturity of five years or less:

Investment Type	Interest Rates	0-1 Year	1-5 Years	Fair Value
Pooled Investments:				
Government Agencies	-0.11%-2.51%	\$20,124,810	\$76,774,960	\$ 96,899,770
US Treasury Notes	0.18%-0.21%	2,002,400	3,200,900	5,203,300
Municipal Bonds	0.82%-2.03%	2,900,112	15,017,703	17,917,815
Negotiable CD's	-0.38%-2.03%	6,187,840	15,349,346	21,537,186
Corporate Notes	0.35%-1.03%	5,044,160	27,891,525	32,935,685
Money Market	0.25%-0.86%	3,815,006	-	3,815,006
CAMP	n/a	716,541	-	716,541
LAIF	Variable	69,556,833	-	69,556,833
Total Pooled Investments		110,347,702	138,234,434	248,582,136
Investments Held by Fiscal Agents:				
Money Market	Various	6,440,106	-	6,440,106
Total Investments		<u>\$ 116,787,808</u>	<u>\$ 138,234,434</u>	<u>\$ 255,022,242</u>

Credit Risk – Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year-end for each investment type.

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	Percent of Portfolio
Federal Farm Credit Bank	N/A	AA+	Aaa	10.630%
Federal Farm Credit Bank	N/A	AA+	NR	0.425%
Federal Farm Credit Bank	N/A	AAA	Aaa	1.642%
Federal Home Loan Bank	N/A	AAA	Aaa	0.806%
Federal Home Loan Bank	N/A	NR	NR	13.839%
Federal Home Loan Bank	N/A	AA+	Aaa	0.427%
Federal Home Loan Mortgage	N/A	AAA	Aaa	0.812%
Federal Home Loan Mortgage	N/A	AA+	Aaa	0.831%
Federal Home Loan Mortgage	N/A	AAA	Aa	3.721%
Federal National Mortgage Assoc	N/A	AAA	Aaa	3.748%
Federal National Mortgage Assoc	N/A	NR	Aaa	0.423%
Federal National Mortgage Assoc	N/A	NR	NR	1.677%
Medium Term Notes	A	AA+	Aaa	0.842%
Medium Term Notes	A	AAA	Aaa	0.196%
Medium Term Notes	A	AAA	Aaa	0.209%
Medium Term Notes	A	A+	Aa3	1.216%
Medium Term Notes	A	AA	A2	0.424%
Medium Term Notes	A	AA	Aa2	1.450%

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

Medium Term Notes	A	AA	Aa3	0.883%
Medium Term Notes	A	AA	NR	0.438%
Medium Term Notes	A	AA-	A2	0.865%
Medium Term Notes	A	AA-	Aa2	0.816%
Medium Term Notes	A	AA-	NR	1.289%
Medium Term Notes	A	AA+	A1	0.420%
Medium Term Notes	A	AA+	NR	0.446%
Medium Term Notes	A	AAA	Aa1	0.426%
Medium Term Notes	A	NR	Aa1	0.828%
Medium Term Notes	A	NR	Aa2	0.420%
Medium Term Notes	A	NR	Aa3	0.829%
Medium Term Notes	A	NR	NR	1.253%
Municipal Bonds	N/A	A	A2	0.813%
Municipal Bonds	N/A	A+	A1	0.407%
Municipal Bonds	N/A	A+	A2	0.627%
Municipal Bonds	N/A	AA	A1	0.739%
Municipal Bonds	N/A	AA	Aa2	0.634%
Municipal Bonds	N/A	AA-	A1	0.160%
Municipal Bonds	N/A	AA-	A2	0.715%
Municipal Bonds	N/A	AA-	Aa2	1.249%
Municipal Bonds	N/A	AA-	Aa3	1.046%
Municipal Bonds	N/A	AA	A1	0.403%
Municipal Bonds	N/A	AA+	Aa1	0.416%
Negotiable CDs	N/A	AAA	Aaa	8.660%
US Treasury Notes	N/A	N/A	N/A	2.093%
Money Market	N/A	Unrated	Unrated	1.535%
CAMP	N/A	Unrated	Unrated	0.288%
LAIF	N/A	Unrated	Unrated	27.981%
Total				100.000%

Custodial Credit Risk for Investments – Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by a third party under contract with the County. At June 30, 2020, the County's investment pool had no securities exposed to custodial credit risk.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. State law and the investment policy of the County contain limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2020, that represent 5% or more of total County investments are as follows:

Investment Type	Amount Type	Percentage of Investments
Federal Farm Credit Bank	\$ 31,562,050	12.697%
Federal Home Loan Bank	37,467,300	15.072%
Federal Home Loan Mortgage	13,334,970	5.364%
Federal National Mortgage Association	14,535,450	5.847%

D. Investment in External Investment Pools

Investment in Local Agency Investment Fund – The County of Nevada is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code and is managed by the Treasurer of the State of California. The Local Investment Advisory Board (LAIF Board) has oversight responsibility for LAIF. The LAIF Board consists of five members as designated by State statute.

Investments in LAIF are available on demand and are stated at amortized cost, which approximates fair value. The fair value of the County's position in the pool is the same as the value of the pooled shares. At June 30, 2020 the County's investment position in LAIF was \$69,556,833. The total amount invested by all public agencies in LAIF on that day was \$100.98 billion. Of that amount, 96.63% is invested in non-derivative financial products and 3.37% in structured notes and asset-backed securities.sssss

Investment in California Asset Management Program – The County of Nevada also maintains an investment in the California Asset Management Program (CAMP) a California JPA established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The County's investment with CAMP as of June 30, 2020, was \$716,541, which approximates fair value.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

E. Fair Value Measurement

The Pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

Level 1 – Investments reflect prices quoted in active markets;

Level 2 – Investments reflect prices that are based on similar observable assets either directly or indirectly, which may include inputs in markets that are not considered to be active; and,

Level 3 – Investments reflect prices based upon unobservable sources.

	Total	Fair Value Hierarchy		
		Level 1	Level 2	Level 3
Government Agencies	\$ 96,899,770	\$ -	\$ 96,899,770	\$ -
Medium Term Notes	32,935,685	-	32,935,685	-
Municipal Bonds	17,917,815	-	17,917,815	-
U.S. Treasury Notes	5,203,300	5,203,300	-	-
Negotiable CDs	21,537,186	-	21,537,186	-
Money Market	3,815,006	3,815,006	-	-
Total Investments Measured at Fair Value	178,308,762	\$ 9,018,306	\$ 169,290,456	\$ -
Investments Measured at Amortized Cost:				
CAMP	716,541			
LAIF	69,556,833			
Total Investments	<u>\$ 248,582,136</u>			

F. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's pool at June 30, 2020:

	Total Pool Participants
Statement of Net Position	
Net Position Held for Pool Participants	\$ 246,405,071
Equity of Internal Pool Participants	\$ 130,062,898
Equity of External Pool Participants	116,342,173
Net Position at June 30, 2020	<u>\$ 246,405,071</u>
Statement of Changes in Net Position	
Net Position at July 1, 2019	\$ 262,137,200
Net Changes in Investments by Pool Participants	(15,732,129)
Net Position at June 30, 2020	<u>\$ 246,405,071</u>

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 4 CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2020, was as follows:

Governmental Activities

	Balance July 1, 2019	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2020
Capital Assets, Not Being Depreciated:					
Land and Easements	\$ 105,790,148	\$ 20,710	\$ -	\$ -	\$ 105,810,858
Infrastructure (Maintained Road System)	111,977,446	3,441,928	-	2,252,863	117,672,237
Construction in Progress	10,257,259	15,495,454	-	(6,848,206)	18,904,507
Total Capital Assets, Not Being Depreciated	228,024,853	18,958,092	-	(4,595,343)	242,387,602
Capital Assets, Being Depreciated:					
Infrastructure	41,328,254	814,748	(258,732)	2,294,775	44,179,045
Structures and Improvements	55,639,168	474,183	-	666,484	56,779,835
Equipment	31,605,839	1,658,258	(1,021,211)	7,047	32,249,933
Software	1,978,037	282,445	-	1,471,068	3,731,550
Total Capital Assets, Being Depreciated	130,551,298	3,229,634	(1,279,943)	4,439,374	136,940,363
Less Accumulated Depreciation for:					
Infrastructure	(16,272,521)	(724,556)	258,732	-	(16,738,345)
Structures and Improvements	(27,459,991)	(1,082,163)	-	-	(28,542,154)
Equipment	(15,417,444)	(2,028,620)	992,412	-	(16,453,652)
Software	(1,614,590)	(116,747)	-	-	(1,731,337)
Total Accumulated Depreciation	(60,764,546)	(3,952,086)	1,251,144	-	(63,465,488)
Total Capital Assets, Being Depreciated, Net	69,786,752	(722,452)	(28,799)	4,439,374	73,474,875
Governmental Activities, Capital Assets, Net	<u>\$ 297,811,605</u>	<u>\$ 18,235,640</u>	<u>\$ (28,799)</u>	<u>\$ (155,969)</u>	<u>\$ 315,862,477</u>

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

Business-Type Activities

	Balance July 1, 2019	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2020
Capital Assets, Not Being Depreciated:					
Land and Easements	\$ 3,613,897	\$ -	\$ -	\$ -	\$ 3,613,897
Construction in Progress	389,587	138,784	-	(261,411)	266,960
Total Capital Assets, Not Being Depreciated	4,003,484	138,784	-	(261,411)	3,880,857
Capital Assets, Being Depreciated:					
Infrastructure	88,900,309	781,721	-	-	89,682,030
Structures and Improvements	5,014,757	-	-	-	5,014,757
Equipment	6,768,467	633,509	(210,495)	-	7,191,481
Total Capital Assets, Being Depreciated	100,683,533	1,415,230	(210,495)	-	101,888,268
Less Accumulated Depreciation for:					
Infrastructure	(37,823,024)	(2,383,298)		-	(40,206,322)
Structures and Improvements	(2,852,422)	(94,908)		-	(2,947,330)
Equipment	(3,530,023)	(670,610)	145,235	-	(4,055,398)
Total Accumulated Depreciation	(44,205,469)	(3,148,816)	145,235	-	(47,209,050)
Total Capital Assets, Being Depreciated, Net	56,478,064	(1,733,586)	(65,260)	-	54,679,218
Business-Type Activities, Capital Assets, Net	\$ 60,481,548	\$ (1,594,802)	\$ (65,260)	\$ (261,411)	\$ 58,560,075

Depreciation

Depreciation expense was charged to governmental functions as follows:

General Government	\$ 1,104,160
Public Protection	903,821
Public Ways and Facilities	846,484
Health and Sanitation	131,122
Public Assistance	79,543
Education	109,536
Capital Assets Held by the Government's Internal Service Funds are Charged to the Various Functions Based on their Usage of the Assets	777,420
Total Depreciation Expense - Governmental Functions	\$ 3,952,086

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

Depreciation expense was charged to business-type functions as follows:

Western Nevada County Solid Waste	\$ 1,459
Airport	336,032
Sanitation District	2,376,643
Transit	<u>434,682</u>
Total Depreciation Expense - Business-Type Functions	<u><u>\$ 3,148,816</u></u>

Construction in Progress

Construction in progress for governmental activities related primarily to work performed on the Nevada County Operations Center, the Sheriff Property Unit, computer software development, the Combie Road widening project, and improvements to the Purdon and Hirschdale bridges and the Meadow Lakes culvert. Construction in progress for the business-type activities related to work performed on the sewer line connection as part of the Combie Road widening project.

NOTE 5 INTERFUND TRANSACTIONS

Advance To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These long-term receivables and payables are classified as advances from or advances to other funds. The following are advances from and advances to balances as of June 30, 2020:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Sanitation District	\$ 1,722,605	Solar Lease Financing
	Roads	510,257	Snow Removal
		<u>\$ 2,232,862</u>	Equipment Financing
		<u><u>\$ 2,232,862</u></u>	

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These short-term receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2020:

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Road Fund	\$ 14,404	Services Provided
	Community Development Agency	147,017	Services Provided
	Human Services Agency	555,595	Services Provided
	2011 Realignment	844,040	Program Funding
	Capital Projects	1,185,160	Program Funding
	Nonmajor Governmental Funds	2,467,572	Program Funding
	Western Nevada Co Solid Waste	839	Services Provided
	Airport	21,355	Services Provided
	Sanitation District	6,806	Services Provided
	Transit	5,497	Services Provided
	Internal Service Funds	419,305	Services Provided
		<u>5,667,590</u>	
Road Fund	Nonmajor Governmental Funds	423,793	Services Provided
	Sanitation District	225,762	Services Provided
	Transit	769	Services Provided
	Internal Service Funds	245	Services Provided
		<u>650,569</u>	
Community Development Agency	General Fund	26,348	Services Provided
	Road Fund	148,188	Services Provided
	Human Services Agency	22,725	Program Funding
	Nonmajor Governmental Funds	58,174	Services Provided
	Western Nevada Co Solid Waste	29,393	Services Provided
	Sanitation District	64,382	Services Provided
	Transit	31,890	Services Provided
	Internal Service Funds	32,220	Services Provided
		<u>413,320</u>	
Human Services Agency	General Fund	116,307	Services Provided
	Community Development Agency	3,117	Services Provided
	2011 Realignment	961,247	Program Funding
	Nonmajor Governmental Funds	836,221	Program Funding
		<u>1,916,892</u>	
Nonmajor Governmental Funds	General Fund	382,149	Services Provided
	Community Development Agency	12	Services Provided
	2011 Realignment	62,290	Program Funding
	Human Services Agency	75,651	Program Funding
		<u>520,102</u>	

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

Receivable Fund	Payable Fund	Amount	Purpose
Western Nevada Co Solid Waste	General Fund	71,835	Services Provided
		<u>71,835</u>	
Western Nevada Co Solid Waste	Western Solid Waste	282	Services Provided
		<u>282</u>	
Internal Service Funds	General Fund	548,626	Services Provided
	Road Fund	91,217	Services Provided
	Community Development Agency	70,138	Services Provided
	Human Services Agency	89,811	Services Provided
	Nonmajor Governmental Funds	37,032	Services Provided
	Western Nevada Co Solid Waste	10,443	Services Provided
	Airport	12,005	Services Provided
	Sanitation District	265,359	Services Provided
	Transit	23,924	Services Provided
	Internal Service Funds	9,090	Services Provided
		<u>1,157,645</u>	
		<u>\$ 10,398,235</u>	

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, reimbursement of various County operations and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2020:

Transfer From	Transfers To	Amount	Purpose
General Fund	Roads	\$ 22,500	Services Provided
	Community Development Agency	2,587,351	Budget Support
	Human Services Agency	1,608,483	Budget Support
	Nonmajor Governmental Funds	4,323,309	Debt Payment
	Airport	75,000	Services Provided
	Sanitation District	1,140,483	Capital Project
	Internal Service Funds	1,817,245	Budget Support
		<u>11,574,371</u>	
CDA	Internal Service Funds	71,265	Services Provided
		<u>71,265</u>	
Human Services Agency	General Fund	531,369	Services Provided
	Community Development Agency	150,124	Program Funding
	Internal Service Funds	18,071	Services Provided
		<u>699,564</u>	

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

Transfer From	Transfers To	Amount	Purpose
Local Revenue Fund 2011	General Fund	3,973,714	Services Provided/ Program Funding
	Human Services Agency	9,217,511	Services Provided/ Program Funding
	Nonmajor Governmental Funds	1,236,716	Services Provided/ Program Funding
		<u>14,427,941</u>	
Nonmajor Governmental Funds	General Fund	8,745,899	Services Provided/ Program Funding
	Roads	2,266,306	Services Provided/ Program Funding
	Community Development Agency	97,562	Services Provided/ Program Funding
	Human Services Agency	153,157	Services Provided/ Program Funding
	Capital Projects	<u>12,354,667</u>	Capital Project
		<u>23,617,591</u>	
Transit Services	Capital Projects	<u>521,648</u>	Capital Project
		<u>521,648</u>	
Internal Service Funds	Roads	<u>1,343,849</u>	Capital Asset Transfers
		<u>1,343,849</u>	
Total		<u>\$ 52,256,229</u>	

NOTE 6 LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2020:

Type of Indebtedness	Balance July 1, 2019	Additions/ Adjustments	Retirements/ Adjustments	Balance June 30, 2020	Amounts Due Within One Year
Governmental Activities					
Lease Revenue Bonds	17,060,000	-	(450,000)	16,610,000	580,000
Plus: Premium	<u>1,591,531</u>	-	<u>(79,577)</u>	<u>1,511,954</u>	<u>79,576</u>
Lease Revenue Bonds, Net	18,651,531	-	(529,577)	18,121,954	659,576
Special Assessment Bonds with					
County Commitment	172,000	-	(18,000)	154,000	19,000
Loans from Direct Borrowing	16,701,303	-	(1,592,475)	15,108,828	1,179,624
Accrued Claims Liability	1,601,394	1,144,646	(1,237,968)	1,508,072	907,072
Capital Lease	4,288	-	(4,288)	-	-
Compensated Absences	5,914,320	9,118,116	(6,596,517)	8,435,919	837,695
Net OPEB Obligation	29,141,961	-	(6,002,554)	23,139,407	-
Net Pension Liability	<u>179,690,500</u>	<u>11,699,077</u>	<u>-</u>	<u>191,389,577</u>	<u>-</u>
Total Governmental Activities	<u>\$ 251,877,297</u>	<u>\$ 21,961,839</u>	<u>\$ (15,981,379)</u>	<u>\$ 257,857,757</u>	<u>\$ 3,602,967</u>

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

Type of Indebtedness	Balance July 1, 2019	Additions/ Adjustments	Retirements/ Adjustments	Balance June 30, 2020	Amounts Due Within One Year
Business-Type Activities					
Loans From Direct Borrowing	\$ 16,421,367	\$ 45,000	\$ (1,803,195)	\$ 14,663,172	\$ 1,814,389
Less: Unamortized Discount	(737,880)	-	143,853	(594,027)	(129,019)
Loans, Net	15,683,487	45,000	(1,659,342)	14,069,145	1,685,370
Post Closure	4,590,573	-	(1,703,403)	2,887,170	354,685
Compensated Absences	164,331	400,941	(317,075)	248,197	24,023
Net OPEB Obligation	1,133,039	-	(188,446)	944,593	-
Net Pension Liability	6,943,144	-	465,834	7,408,978	-
Total Business-Type Activities	<u>\$ 28,514,574</u>	<u>\$ 445,941</u>	<u>\$ (3,402,432)</u>	<u>\$ 25,558,083</u>	<u>\$ 2,064,078</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. Estimated claims are liquidated by charges for services collected through individual internal service funds. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred, which is most significantly through the general fund. The net other postemployment benefit obligation for the governmental activities is generally liquidated by the fund where the accrued liability occurred, which is most significantly through the general fund.

Special assessment bonds with County commitment are not a direct responsibility of the County. Principal and interest payments are funded from the collection of special assessments. For the governmental activities, the debt is accounted for in the Special Assessment Debt with County Commitment component unit debt service fund. For the business-type activities, the debt is accounted for in the Sanitation District component unit enterprise fund. The County is obligated for special assessment debt only to the extent of special assessments collected.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

Individual issues of debt payable outstanding at June 30, 2020, are as follows:

Description of Payable	Amount
Governmental Activities	
Lease Revenue Bonds	
Lease Revenue Bonds were issued on February 1, 2019 in the amount of \$17,060,000 and payable in annual installments of \$450,000 to \$1,230,000 with an interest rate of 3.50% to 4.00% and maturity date of October 1, 2038. Proceeds will be used to construct a new County Operations Center. Unspent bond proceeds were \$2,248,189 at June 30, 2020.	\$ 16,610,000
Total Lease Revenue Bonds	16,610,000
Special Assessment Bonds with County Commitment:	
County Service Area 22 Assessment District Limited Obligation Improvement Bonds, issued August 31, 2006, in the amount of \$329,908 and payable in annual installments of \$9,908 to \$25,000 with an interest rate of 5.25% to 5.50% and maturity on September 2, 2026. Bond proceeds were used for the construction of improvements.	154,000
Total Special Assessment Bonds with County Commitment	154,000
Loans from Direct Borrowing:	
Crown Point Building Loan, issued November 1, 2005, in the amount of \$3,210,000 and payable in annual installments of \$51,000 to \$120,000, with an interest rate of 4.75% to 6.75% and maturity on November 1, 2025. Loan proceeds were used to finance the acquisition of the Crown Point building to house County health programs.	1,171,886
Laura Wilcox Building Loan, issued August 31, 2005, in the amount of \$880,000 and payable in annual installments of \$13,070 to \$34,174 with an interest rate of 4.99% and maturity on August 31, 2025. Loan proceeds were used to finance the acquisition of the Laura Wilcox building to house County children's programs.	333,342
California Energy Commission Loan, issued March 9, 2010, in the amount of \$1,392,226 and payable in annual installments of \$25,528 to \$61,041 with an interest rate of 3.00% and maturity on June 22, 2025. Loan proceeds were used to finance energy upgrades to the County Administration building and County jail.	571,324

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

Description of Payable	Amount
Calease Public Funding Corporation loan, issued May 1, 2013, in the amount of \$2,930,000 and payable in semi-annual installments of \$111,680 with an interest rate of 4.15% and maturity on March 1, 2033. Proceeds were used for the acquisition of land, an office building and condominium unit, and improvements.	2,226,774
Bank of America Solar Lease Agreement, issued August 31, 2016, in the amount of \$10,806,000 and payable in annual installments from \$500,000 to \$564,000. With an interest rate of 3.21% and maturity on August 1, 2036. Proceeds were used to finance certain costs of renewable energy projects.	8,848,399
Bank of America Conservation Loan, issued August 31, 2016, in the amount of \$1,975,000 and payable in annual installments from \$90,000 to \$158,000. With an interest rate of 2.56% and maturity on August 1, 2031. Proceeds were used to finance new money capital expenditures for the repair, upgrading, acquisition, construction and equipping of renewable energy project.	1,622,240
Pacific Gas and Electric Co. Loan, issued April 30, 2018, in the amount of \$429,994 and payable in monthly installments of \$3,805 with an interest rate of 0.00% and maturity on September 30, 2027. Loan proceeds were used to finance the implementation of energy efficiency measures, including lighting upgrades, at various Nevada County Facilities.	334,863
Total Loans	<u>15,108,828</u>
Total Governmental Activities	<u>\$ 31,872,828</u>

Business-Type Activities

Loans:

State Water Resources Control Board loan, issued November 13, 2010, in the amount of \$339,164 and payable in annual installments of \$16,958, with an interest rate of 0.0% and maturity on June 30, 2029. Loan proceeds were used for the acquisition and construction of improvements to the Cascade Shores Wastewater system. The loan includes a loan discount of \$56,528.	\$ 152,625
Banc of America Leasing and Capital, LLC loan, issued August 1, 2009, in the amount of \$2,500,000 and payable in annual installments of \$73,529, with an interest rate of 3.55% and maturity on August 1, 2026. Loan proceeds were used for interim financing for the acquisition and construction of improvements to the Lake of the Pines Zone 2 wastewater system.	955,883

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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Description of Payable	Amount
Banc of America Leasing and Capital, LLC loan, issued August 1, 2009, in the amount of \$1,000,000 and payable in annual installments of \$29,412, with an interest rate of 3.55% and maturity on August 1, 2026. Loan proceeds were used for interim financing for the acquisition and construction of improvements to the Lake Wildwood Zone 1 wastewater system.	382,353
State Water Resources Control Board loan, issued September 13, 2010, in the amount of \$12,122,824 plus accrued interest of \$110,523 and payable in annual installments of \$762,198 with an interest rate of 1.2% and maturity on November 23, 2027. Loan proceeds were used for the acquisition and construction of improvements to the Lake Wildwood Zone 1 wastewater system.	5,535,648
State Water Resources Control Board loan, issued September 13, 2010, in the amount of \$18,964,071 and payable in annual installments of \$948,958 with an interest rate of 0.0% and maturity on January 12, 2028. Loan proceeds were used for the acquisition and construction of improvements to the Lake of the Pines Zone 2 wastewater system. The loan includes a loan discount of \$3,160,742.	7,591,663
California Airport Loan, issued July 17, 2019, in the amount of \$45,000 and payable in annual installments of \$3,253 with an interest rate of 2.393% and maturity on September 1, 2036. Loan proceeds were used to purchase a used fuel truck for the County airport.	45,000
Total Loans	<u>14,663,172</u>
Total Business-Type Activities	<u>\$ 14,663,172</u>

Following is a schedule of debt payment requirements of governmental activities and business-type activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, capital leases which are reported in Note 7, landfill postclosure costs which are reported in Note 8, net OPEB obligation which is reported in Note 13 and accrued claims liability which is reported in Note 14.

Governmental Activities

Year Ending June 30,	Lease Revenue Bonds		
	Principal	Interest	Total
2021	\$ 580,000	\$ 673,325	\$ 1,253,325
2022	600,000	649,725	1,249,725
2023	625,000	625,225	1,250,225
2024	650,000	599,725	1,249,725
2025	680,000	573,125	1,253,125
2026-2030	3,895,000	2,361,725	6,256,725
2031-2035	4,930,000	1,335,363	6,265,363
2036-2039	4,650,000	361,387	5,011,387
Total	<u>\$ 16,610,000</u>	<u>\$ 7,179,600</u>	<u>\$ 23,789,600</u>

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

<u>Year Ending June 30,</u>	Special Assessment Bonds with County Commitment		
	Principal	Interest	Total
2021	\$ 19,000	\$ 7,948	\$ 26,948
2022	20,000	6,875	26,875
2023	21,000	5,748	26,748
2024	22,000	4,565	26,565
2025	23,000	3,327	26,327
2026-2027	49,000	2,722	51,722
Total	<u>\$ 154,000</u>	<u>\$ 31,185</u>	<u>\$ 185,185</u>

<u>Year Ending June 30,</u>	Loans from Direct Borrowing		
	Principal	Interest	Total
2021	\$ 1,179,624	\$ 492,380	\$ 1,672,004
2022	1,202,541	451,644	1,654,185
2023	1,230,173	409,828	1,640,001
2024	1,257,742	366,918	1,624,660
2025	1,286,334	322,844	1,609,178
2026-2030	4,566,787	1,096,847	5,663,634
2031-2035	3,672,227	390,398	4,062,625
2036-2037	713,398	16,342	729,740
Total	<u>\$ 15,108,826</u>	<u>\$ 3,547,201</u>	<u>\$ 18,656,027</u>

Business-Type Activities

<u>Year Ending June 30,</u>	Loans from Direct Borrowing			
	Principal	Interest	Service Charge	Total
2021	\$ 1,814,388	\$ 242,544	55,356	\$ 2,112,288
2022	1,828,529	212,343	48,952	2,089,824
2023	1,842,982	181,698	42,407	2,067,087
2024	1,857,752	150,603	35,718	2,044,073
2025	1,872,848	119,047	72,991	2,064,886
2026-2030	5,425,933	170,076	-	5,596,009
2030-2035	14,459	1,806	-	16,265
2036-2037	6,281	225	-	6,506
Total	14,663,172	<u>\$ 1,078,342</u>	<u>\$ 255,424</u>	<u>\$ 15,996,938</u>
Less discount	(594,027)			
Net Total	<u>\$ 14,069,145</u>			

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

NOTE 7 LEASES

Operating Leases

The County leases office buildings and equipment under non-cancellable operating leases. Total costs for these leases was \$811,706 for the year ended June 30, 2020. The future minimum lease payments are as follows:

<u>Year Ending June 30,</u>	<u>Lease Obligations</u>
2021	\$ 344,130
2022	465,665
2023	464,458
2024	446,079
2025	395,046
2026-2030	318,490
Total	<u>\$ 2,433,868</u>

NOTE 8 CLOSURE/POSTCLOSURE

The County is responsible for two closed solid waste landfill sites. State and federal laws and regulations require the County to place a final cover on its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. GASB Statement No. 18 requires a portion of these closure and postclosure care costs be reported as an operating expense in each period based on landfill capacity used as of each statement of net position date. Since the landfills are no longer accepting waste, the entire estimated expense and related liability have been reported.

As of June 30, 2020 the County's estimated remaining liability for postclosure maintenance costs for the closed landfills was \$2,887,170. This estimate is based on the amount that would be paid if all equipment, facilities, and services required to close and/or monitor the landfills were acquired as of June 30, 2020. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has applied the annual inflation factor to the liability each year and has reduced the liability by amortizing over the 30 year period.

The County is required by the California Code of Regulations to demonstrate financial responsibility for postclosure maintenance costs through a pledge of revenues. The County has met this requirement for one closed landfill through a pledge of annual parcel charges. The other closed landfill is exempt from this requirement and is utilizing the remaining fund balance for postclosure maintenance costs.

NOTE 9 SERVICE CONCESSION ARRANGEMENT

The County entered into an agreement with USA Waste of California (Waste Management of Nevada County) beginning July 1, 2012 to collect, transport, process and dispose of solid waste and operate the transfer stations in the western county area for the next 20 years. Under the terms of the agreement, Waste Management will be entitled to all collection service fee and tipping fee revenues during the 20-year period. Waste Management will remit to the County a

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

franchise fee of 12% of all collection service revenues and a franchise host fee of \$20 per ton of solid waste and \$10.50 per ton of construction and demolition waste leaving the transfer station. In addition, Waste Management will provide up to \$5.6 million for the construction of a new or improvements to the existing transfer stations. Waste Management is responsible for complying with all applicable state and federal regulations in the performance of services related to this agreement. The County entered into the agreement to improve long range planning and cost stability; facilitate transfer station improvements; reduce risk from changes in regulations; and to facilitate the achievement of the waste diversion mandates and objectives specified in the California Public Resources Code. The County reports the transfer stations and related equipment as capital assets with a carrying amount of \$451,590 at year-end.

NOTE 10 NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, and unrestricted.

Net Investment in Capital Assets

Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted Net Position

Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes

Unrestricted Net Position

All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position is available, it is considered that restricted resources are used first, followed by the unrestricted resources.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$79,379,677 of restricted net position, of which \$8,166,358 is restricted by enabling legislation.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

NOTE 11 FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2020, fund balance for governmental funds is made up of the following:

Nonspendable Fund Balance – amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: Inventories and prepaid amounts.

Restricted Fund Balance – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by adoption of an ordinance commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period. The General Reserve portion of committed fund balance is further limited by California Government Code Section 29086 which stated that the general reserve may only be established, canceled, increased or decreased at the time of adopting the budget except in cases of a declared emergency.

Assigned Fund Balance – amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose. Fund balance is assigned by the Board of Supervisors by resolution and may be changed after the close of the reporting period.

Unassigned Fund Balance – the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

The fund balances for all major and nonmajor governmental funds as of June 30, 2020, were distributed as follows:

	General Fund	Road	Community Development Agency	Human Services Agency	Local Revenue Fund 2011 Realignment	Capital Projects	Other Governmental Funds	Total
Nonspendable:								
Inventory	\$ -	\$ 20,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,500
Advances	2,232,862	-	-	-	-	-	-	2,232,862
Prepays and advances	57,182	6,000	-	169,307	-	-	-	232,489
Total Nonspendable	2,290,044	26,500	-	169,307	-	-	-	2,485,851
Restricted for:								
General Government:								
General Government	58,106	-	-	-	-	-	-	58,106
INET & PEG	-	-	-	-	-	-	344,569	344,569
Workers' Compensation	-	-	-	-	-	-	108,885	108,885
Criminal Justice								
Facilities Construction	-	-	-	-	-	-	57,899	57,899
Debt Service Obligations	-	-	-	-	-	-	4,641,475	4,641,475
Restricted Cash	1,692,580	-	-	-	-	-	-	1,692,580
Public Protection:								
Public Protection	380,735	-	-	-	-	-	3,170	383,905
Probation Facilities	600,000	-	-	-	-	-	-	600,000
Unfair Competition	346,492	-	-	-	-	-	-	346,492
Fish & Game	-	-	-	-	-	-	52,562	52,562
Child Support Services	-	-	-	-	-	-	829,460	829,460
Public Safety - Prop 172	-	-	-	-	-	-	151,090	151,090
Building Inspection	-	-	418,613	-	-	-	-	418,613
Nuisance Abatement	-	-	-	-	-	-	314,752	314,752
Capital Facilities								
Mitigation	-	-	-	-	-	-	127,661	127,661
District Attorney								
Programs	-	-	-	-	-	-	344,324	344,324
Probation Programs	-	-	-	-	-	-	874,642	874,642
Recorder Programs	-	-	-	-	-	-	330,331	330,331
Sheriff Programs	-	-	-	-	-	-	8,502,156	8,502,156
Animal Control Programs	-	-	-	-	-	-	101,758	101,758
Community Corrections								
Programs	-	-	-	-	2,704,622	-	2,168,216	4,872,838
Public Ways and Facilities:								
Road Programs	-	4,968,528	-	-	-	-	-	4,968,528
CSA & PRD	-	-	-	-	-	-	2,886,216	2,886,216
Road Mitigation	-	-	-	-	-	-	574,203	574,203
Debt Service Obligations	-	-	-	-	-	-	91,448	91,448
Health and Sanitation:								
Health and Sanitation:	-	-	-	8,841,448	-	-	-	8,841,448
Foster Care Wrap-								
Around Services	-	-	-	583,537	-	-	23,032	606,569
Behavioral Health	-	-	-	2,598,942	3,501,971	-	548,547	6,649,460
Behavioral Health								
Realigned Programs	-	-	-	2,638,089	-	-	-	2,638,089
Mental Health Services								
Act	-	-	-	-	-	-	5,550,617	5,550,617
Public Health	-	-	-	3,524,330	-	-	248,200	3,772,530
Public Health								
Realignment	-	-	-	67,338	-	-	-	67,338
Environmental Health	-	-	-	-	-	-	357,907	357,907
Waste Management	35,193							35,193
Public Assistance:								
Public Assistance	76,197	-	-	3,009,142	-	-	222	3,085,561
Housing & Community								
Services	-	-	-	-	-	-	5,664,399	5,664,399
Social Services	-	-	-	-	2,320,215	-	-	2,320,215
Veterans	-	-	-	48,877	-	-	-	48,877

COUNTY OF NEVADA
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YEAR ENDED JUNE 30, 2020

	General Fund	Road	Community Development Agency	Human Services Agency	Local Revenue Fund 2011 Realignment	Capital Projects	Other Governmental Funds	Total
Education:								
Grass Valley Library Improvements	-	-	-	-	-	-	2,426,069	2,426,069
Forest Reserves	-	-	-	-	-	-	36,552	36,552
Recreation and Cultural Services:								
Recreation Mitigation	-	-	-	-	-	-	37,182	37,182
Total Restricted	3,189,303	4,968,528	418,613	21,311,703	8,526,808	-	37,397,544	75,812,499
Committed to:								
General Government								
General Reserve	7,580,000	-	-	-	-	-	-	7,580,000
Total Committed	7,580,000	-	-	-	-	-	-	7,580,000
Assigned to:								
General Government:								
General Government	24,863	-	-	-	-	-	-	24,863
State Realignment	325,000	-	-	-	-	-	-	325,000
COP Lease Payment	100,000	-	-	-	-	-	-	100,000
Accum Leave Payment	1,650,000	-	-	-	-	-	-	1,650,000
Information Systems								
Infrastructure	1,262,919	-	-	-	-	-	-	1,262,919
Facilities Planning	5,303,442	-	-	-	-	-	-	5,303,442
PERS Liability	4,587,000	-	-	-	-	-	-	4,587,000
Civil Litigation	120,000	-	-	-	-	-	-	120,000
General Plan Update	750,000	-	-	-	-	-	-	750,000
Economic Development								
Infrastructure	1,063,789	-	-	-	-	-	-	1,063,789
Next Year's Budget	3,826,930	-	-	-	-	-	-	3,826,930
Broadbank Expansion	189,609	-	-	-	-	-	-	189,609
Property Tax System								
Upgrade	160,000	-	-	-	-	-	-	160,000
Facilities Upgrades	145,446	-	-	-	-	-	-	145,446
Economic Development								
Project	57,981	-	-	-	-	-	-	57,981
Technology Upgrades	258,615	-	-	-	-	-	11,157	269,772
Census 2020 Outreach	29,540	-	-	-	-	-	-	29,540
Public Protection:								
Public Protection	8,350	-	405,239	-	-	-	-	413,589
Building Inspection	-	-	879,645	-	-	-	-	879,645
Planning Services	-	-	905,144	-	-	-	-	905,144
Child Support Services	-	-	-	-	-	-	431,228	431,228
Law Enforcement								
Software	1,382,160	-	-	-	-	-	-	1,382,160
Emergency Equipment	81,837	-	-	-	-	-	-	81,837
Health and Sanitation	-	-	1,058,849	434,745	-	-	-	1,493,594
Public Assistance	-	-	-	103,776	-	-	-	103,776
Education								
Library	-	-	-	-	-	-	3,191,767	3,191,767
Total Assigned	21,327,481	-	3,248,877	538,521	-	-	3,634,152	28,749,031
Unassigned	3,845,205	-	-	-	-	(2,354,797)	-	1,490,408
Total Fund Balances	\$ 38,232,033	\$ 4,995,028	\$ 3,667,490	\$ 22,019,531	\$ 8,526,808	\$ (2,354,797)	\$ 41,031,696	\$ 116,117,789

Fund Balance Flow Assumption

When a governmental funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance is available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the

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components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

NOTE 12 EMPLOYEES' RETIREMENT PLAN

A. Pensions

In government-wide financial statements, retirement plans are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the California Public Employees' Retirement System (CalPERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows of resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with CalPERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period recognition.

B. General Information about the Pension Plans

Plan Description

All qualified permanent and probationary employees are eligible to participate in the County's Safety (sheriff and certain district attorney members) or Miscellaneous (all others) Plans. The County's Safety Plan is a cost-sharing multiple-employer defined benefit plan while the Miscellaneous Plan is an agent multiple-employer defined benefit pension plan. The County's Safety and Miscellaneous Plans are part of the California Public Employees Retirement System (CalPERS), a public employee retirement system which acts as a common investment and

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administrative agent for participating public entities within the State of California. Benefit provisions and other requirements are established by State statute and County resolution. The County's defined benefit pension plans provide retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and their beneficiaries. The County selects optional benefit provisions by contract with CalPERS and adopts those benefits through County ordinance. CalPERS issues a separate comprehensive annual financial report; however, a separate report for the County's Safety and Miscellaneous Plans are not available. Copies of CalPERS annual financial reports which include required supplementary information (RSI) for each plan may be obtained from CalPERS Executive Offices, Lincoln Plaza North, 400 Q Street, Sacramento, CA 95811.

Benefits Provided

All pension plans provide benefits, upon retirement, disability or death of members. Retirement benefits are based on years of service, final average compensation, and retirement age. Employees terminating before accruing five years of retirement service credit forfeit the right to receive retirement benefits unless they establish reciprocity with another public agency within a prescribed time period. Non-vested employees who terminate service are entitled to withdraw their accumulated contributions plus accrued interest. Employees who terminate service after earning five years of retirement service credit may leave their contributions on deposit and elect to take a deferred retirement. Differences between expected and actual experience for vested and non-vested benefits may result in an increase or decrease to pension expense and net pension liability.

Service related disability benefits are provided to safety members and are based on final compensation. Non-service related disability benefits are provided to both safety and miscellaneous members. The benefit is based on final compensation, multiplied by *service*, which is determined as follows:

- *service* is CalPERS credited service, for members with fewer than 10 years of service or greater than 18.518 years of service; or
- *service* is CalPERS credited service plus the additional number of years that the member would have worked until age 60, for members with at least 10 years but not more than 18.518 years of service.

Death benefits are based upon a variety of factors including whether the participant was retired or not.

Annual cost-of-living adjustments (COLAs) after retirement are provided in all plans. COLAs are granted to retired members each May based upon the Bureau of Labor Statistics Average Consumer Price Index for All Urban Consumers for the previous calendar year and is subject to a maximum of 2% per annum.

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The Plans' provisions and benefits in effect at June 30, 2020, are summarized as follows:

	Multi Agent Miscellaneous Tier 1	Multi Agent Miscellaneous Tier 2	Multi Agent Miscellaneous PEPRA
Hire Date	Before or on December 13, 2012	December 14, 2012 to December 31, 2012	On or after January 1, 2013
Benefit Formula	2.7% @ 55	2.0% @ 60	2.0% @ 62
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	55	60	62
Monthly Benefits, as a % of Eligible Compensation	2.70%	2.00%	2.00%
Required Employee Contribution Rates	8.00%	7.00%	7.75%
Required Employer Contribution Rates	11.584%	11.584%	11.584%
	Cost Sharing Safety Tier 1	Cost Sharing Safety Tier 2	Cost Sharing Safety PEPRA
Hire Date	Before or on December 13, 2012	December 14, 2012 to December 31, 2012	On or after January 1, 2013
Benefit Formula	3.0% @ 50	3.0% @ 55	2.7% @ 57
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	50	55	57
Monthly Benefits, as a % of Eligible Compensation	3.00%	3.00%	2.70%
Required Employee Contribution Rates	9.00%	9.00%	13.75%
Required Employer Contribution Rates	23.654%	20.603%	13.786%

Employees Covered

At June 30, 2020, the following employees were covered by the benefit terms for the Miscellaneous Plan.

	Miscellaneous
Active Employees	725
Inactive Employees Entitled to but not yet Receiving Benefits	811
Inactive Employees or Beneficiaries Currently Receiving Benefits	1,513
Total	3,049

The corresponding data is not available for employees included in the Safety Plan as the plan is a cost-sharing multiple employer plan.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires the employer contribution rates for all public employers be determined on an annual basis by the actuary and

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shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

C. Net Pension Liability

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2019, using an annual actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liabilities in the June 30, 2018 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation Date	June 30, 2018	June 30, 2018
Measurement Date	June 30, 2019	June 30, 2019
Actuarial Cost Method	Entry-Age Normal Cost Method	
Actuarial Assumptions:		
Discount Rate	7.15%	7.15%
Inflation	2.50%	2.50%
Projected Salary Increase	(1)	(1)
Mortality	(2)	(2)

(1) varies by Entry Age and Service

(2) The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Preretirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from December 2017 that can be found on the CalPERS website.

Discount Rate

The discount rate used to measure the total pension liability was 7.15% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF).

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The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least the 2017-2018 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until there is a change in methodology.

The long-term expected rate of return includes both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

<u>Asset Class (a)</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1 - 10 (b)</u>	<u>Real Return Years 11+ (c)</u>
Global Equity	50.0 %	4.80 %	5.98 %
Fixed Income	28.0	1.00	2.62
Inflation Assets	-	0.77	1.81
Private Equity	8.0	6.30	7.23
Real Estate	13.0	3.75	4.93
Liquidity	1.0	-	(0.92)
Total	<u>100.0 %</u>		

(a) In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities

(b) An expected inflation of 2.00% used for this period

(c) An expected inflation of 2.92% used for this period

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D. Changes in the Net Pension Liability

The changes in the Net Pension Liability for the County's Miscellaneous Plan follows:

	Increase (Decrease)		
<u>Miscellaneous Plan</u>	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability (Asset)</u>
Balance - June 30, 2018	\$ 459,831,181	\$ 302,020,120	157,811,061
Change in the Year:			
Service Cost	8,976,152	-	8,976,152
Interest on Total Pension Liability	32,857,969	-	32,857,969
Changes of Assumptions	-	-	-
Differences Between Expected and Actual Experience	8,284,254	-	8,284,254
Plan to Plan Resource Movement	-	-	-
Contributions - Employer	-	16,345,534	(16,345,534)
Contributions - Employee	-	3,834,781	(3,834,781)
Net Investment Income	-	19,585,293	(19,585,293)
Benefit Payments, Including Refunds of Employee Contributions	(26,593,802)	(26,593,802)	-
Administrative Expenses	-	(215,655)	215,655
Other Changes	-	700	(700)
Proportional Differences Between County and Court Shares	245,683	177,998	67,685
Net Changes	<u>23,770,256</u>	<u>13,134,849</u>	<u>10,635,407</u>
Balance - June 30, 2019	<u>\$ 483,601,437</u>	<u>\$ 315,154,969</u>	<u>\$ 168,446,468</u>

The proportionate share of the Net Pension Liability for the County's Safety Plan follows:

	<u>Plan's Proportion to Total Pool at June 30, 2018</u>	<u>Plan's Proportion to Total Pool at June 30, 2019</u>	<u>Proportionate Share of Net Pension Liability</u>
Safety	0.30%	0.30%	\$ 30,352,087

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Sensitivity of the Net Pension Liability to Change in the Discount Rate

The following presents the net pension liability of the County for each Plan, calculated using the discount rate for each Plan, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage points lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 227,858,214	\$ 44,852,512
Current Discount Rate	7.15%	7.15%
Net Pension Liability	\$ 168,446,468	\$ 30,352,087
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 118,969,067	\$ 18,464,010

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

E. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

Miscellaneous Plan

For the year ended June 30, 2020, the County recognized pension expense of \$27,921,615.

Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension Contributions Subsequent to Measurement Date	\$ 17,605,355	
Change in Assumptions	-	332,397
Differences Between Expected and Actual Experience	5,406,070	-
Net Difference Between Projected and Actual Earnings on Plan Investments	-	1,447,307
Total	<u>\$ 23,011,425</u>	<u>\$ 1,779,704</u>

\$17,605,355 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

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<u>Year Ending June 30,</u>	<u>Amount</u>
2021	\$ 4,885,302
2022	(1,180,581)
2023	(426,730)
2024	348,375

Safety Plan

For the year ended June 30, 2020, the County recognized pension expense of \$5,879,431.

Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension Contributions Subsequent to Measurement Date	\$ 3,829,631	
Change in Assumptions	1,244,079	242,781
Differences Between Expected and Actual Experience	1,981,718	-
Change in Proportion		385,771
Change in the Employer's Proportion and Differences Between the Employer's Contributions and the Employer's Proportionate Share of Contributions	348,542	-
Net Difference Between Projected and Actual Earnings on Plan Investments	-	417,545
Total	<u>\$ 7,403,970</u>	<u>\$ 1,046,097</u>

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\$3,829,631 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2021	\$ 2,246,033
2022	(128,653)
2023	329,621
2024	81,241

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The County of Nevada provides, under a defined benefit plan, retiree healthcare benefits to qualifying employees retiring directly from the County. The benefit level is determined by date of hire and length of service. The County has contracted for medical coverage to be provided through an agent multiple-employer CalPERS Healthcare (PEMHCA) plan.

The County has established an irrevocable trust with CalPERS – California Employers’ Retiree Benefit Trust Fund (CERBT) to deposit the contributions above the current year pay-as-you-go portion. CERBT issues a publicly available financial report including GASB 43 disclosure information in the aggregate with the other CERBT participating employers. That report may be obtained by contacting CalPERS, P.O. Box 942703, Sacramento, CA 94229-2703 or www.calpers.ca.gov.

The County pays the least expensive available plan single premium up to Medicare eligible age for retirees with more than 20 years of County Service. Employees hired before July 1, 2000, with less than 20 years of County service at retirement, receive a fixed stipend amount. After reaching Medicare eligible age, the County also pays 80% of the least expensive Medicare supplemental plan single premium for all retirees hired before July 1, 2000 and for employees hired after July 1, 2000 with 20 years of County service. For safety employees with disability retirement, the County pays 100% of the least expensive medical single premium for life.

Employees Hired On or After July 1, 2008—Employees hired on or after July 1, 2008, and who retire from the County, the County will continue to provide access to medical insurance coverage for those employees who retire from employment with the County and who constitute “annuitants” as defined by the Public Employees Medical and Hospital Care Act (PEMHCA) only.

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B. Employees Covered by Benefit Terms

At June 30, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	614
Inactive Employees Entitled to but not yet Receiving Benefits	368
Active Employees	743
Total	<u><u>1,725</u></u>

C. Contributions

The contribution rate is determined on an annual basis by an independent actuary and is authorized by the County Board of Supervisors. For the year ended June 30, 2020, the County's average contribution rate was 6.2 percent of covered-employee payroll. Employees are not required to contribute to the plan.

D. Actuarial Assumptions

The County's net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date	June 30, 2019
Contribution Policy	County contributes full ADC
Discount Rate	6.75% at June 30, 2019 6.75% at June 30, 2018
Expected Long-Term Rate of Return on Investments	Same as discount rate - expected County Contributions projected to keep sufficient plan assets to pay all benefits from trust
General Inflation	2.75% annually
Mortality, Retirement, Disability, Termination	CalPERS 1997-2015 experience study
Mortality Improvement	Mortality projected fully generational with Scale MP-2018
Salary Increases	Aggregate - 3% annually Merit - CalPERS 1997-2015 experience study
Healthcare Trend	Non-Medicare - 7.25% for 2021, decreasing to an ultimate rate of 4.0% in 2076 and later years Medicare - 6.3% for 2019, decreasing to an ultimate rate of 4.0% in 2076 and later years
Healthcare participation for future retirees	Hires before 7/1/08 - 65% without 20 years service and 95% with 20 years service Hires after 7/1/08 - 50%
Cap Increases	Fixed Cap: 0% Premium Cap - healthcare trend
Changes of assumptions	Demographic assumptions were updated to CalPERS 1997-2015 experience study Mortality improvement scale was updated to Scale MP-2018
Changes in benefit terms	None

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E. Target Asset Allocation

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	59.0 %	4.82 %
Fixed Income	25.0	1.47
TIPS	5.0	1.29
Commodities	3.0	0.84
REITs	8.0	3.76
Total	100.0 %	
Assumed Long-Term Rate of Inflation		2.75
Expected Long-Term Net Rate of Return, Rounded		6.75

F. Changes in the OPEB Liability

The changes in the net OPEB liability for the County are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balance - June 30, 2019	\$ 55,927,000	\$ 25,652,000	30,275,000
Change in the Year:			
Service Cost	1,362,000	-	1,362,000
Interest on Total OPEB Liability	3,778,000	-	3,778,000
Benefit Changes	-	-	-
Differences Between Expected and Actual Experience	(5,785,000)	-	(5,785,000)
Changes of Assumptions	36,000	-	36,000
Contributions - Employer	-	3,950,000	(3,950,000)
Contributions - Employee	-	-	-
Net Investment Income	-	1,647,000	(1,647,000)
Benefit Payments, Including Refunds of Employee Contributions	(2,630,000)	(2,630,000)	-
Administrative Expenses	-	(15,000)	15,000
Net Changes	(3,239,000)	2,952,000	(6,191,000)
Balance - June 30, 2020	\$ 52,688,000	\$ 28,604,000	\$ 24,084,000

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G. Discount Rate and Trend Sensitivity

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	Discount Rate		
	1% Decrease 5.75%	Current Rate 6.75%	1% Increase 7.75%
Net OPEB Liability (Asset)	\$ 30,960,000	\$ 24,084,000	\$ 18,407,000

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using health care cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Healthcare Trend Rate		
	1% Decrease	Current Trend	1% Increase
Net OPEB Liability (Asset)	\$ 17,939,000	\$ 24,084,000	\$ 31,601,000

H. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2020, the County recognized OPEB expense of \$1,561,000. As of fiscal year ended June 30, 2020, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB Contributions Subsequent to Measurement Date	\$ 4,031,000	\$ -
Changes in Assumptions	29,000	-
Differences Between Expected and Actual Experience	-	4,604,000
Net Difference Between Projected and Actual Earnings on Plan Investments	106,000	-
Total	<u>\$ 4,166,000</u>	<u>\$ 4,604,000</u>

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The \$4,031,000 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2019 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB expense will be recognized as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2021	\$ (1,147,000)
2022	(1,147,000)
2023	(1,146,000)
2024	(1,029,000)

NOTE 14 RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has Risk Management Funds (Internal Service Funds) to account for and finance self-insured risks of loss for public liability, unemployment, dental, and vision. The County is a member of Public Risk Innovation, Solution, and Management (PRISM), formerly known as the California State Association of Counties Excess Insurance Authority, a public entity risk pool currently operating as a common risk management and insurance program for Counties.

The Authority is solvent. Under this program, the Risk Management Funds provide coverage for up to a maximum of \$100,000 for each general liability claim, and \$10,000 for each unemployment claim.

Should actual loss among participants be greater than anticipated, the County will be assessed its prorata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its prorata share of the excess. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

Actual claims unpaid as of June 30, 2020, including any estimates for incurred but not reported (IBNR) amounts, constitute claims payable. The claims liability at June 30, 2020, was as follows:

Unemployment	\$ 479,072
Public Liability	1,029,000
Total	\$ 1,508,072

All funds of the County participate in the program and make payments to the Risk Management Funds based on estimates of the amounts needed to pay prior and current year claims. At June 30, 2020, the Risk Management Fund's fund equity was \$232,312. The claims liability of \$1,508,072 reported in the funds at June 30, 2020, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably determined.

Changes in the County's claims liability amount for the fiscal years 2018, 2019, and 2020 were as follows:

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

<u>Year Ended</u>	<u>Beginning of Year</u>	<u>Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year</u>
2018	\$ 1,155,402	\$ 962,996	\$ 1,020,872	\$ 1,097,526
2019	1,097,526	852,752	348,884	1,601,394
2020	1,601,394	1,144,646	1,237,968	1,508,072

The ultimate settlement of specific claims against the County cannot presently be determined and no provision for any other liability that may result has been made in the financial statements. Non-incremental claims adjustment expenses are included as part of liability for claims and judgments.

NOTE 15 OTHER INFORMATION

Litigation

There are various lawsuits pending in which the County is involved. Some of the lawsuits have been filed solely against the County, while in others, the County is one of a group of defendants. County Counsel has indicated that probable potential claims against the County are \$10,000 to \$100,000, while possible potential claims against the County range in the area of \$1,000,000. The general liability self-insurance program would cover probable claims losses for which adequate reserves have been maintained.

Commitments and Contingencies

The County had active construction projects as of June 30, 2020, including County facility, road, bridge, airport, and wastewater improvements. At year end the County's commitments with contractors were as follows:

	<u>Spent-to-Date</u>	<u>Remaining Commitments</u>
County facility improvements	\$ 14,589,046	\$ 2,357,987
Road and bridge infrastructure	1,463,164	2,549,734
Airport perimeter fencing	934,290	59,627
Total	<u>\$ 16,986,500</u>	<u>\$ 4,967,348</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

Encumbrances

The County has entered into contracts to purchase goods and services from various vendors. These encumbrances are payable upon future performance and are summarized below as of June 30, 2020:

General Fund	\$ 2,707,561
Roads	854,212
Human Services Agency Fund	3,221,633
Library	377,862
Western Solid Waste	1,905,859
Airport	490,750
Sanitation District	68,005
Transit	554,822
Eastern Solid Waste	242,127
Total	<u><u>\$ 10,422,831</u></u>

NOTE 16 TAX ABATEMENTS

The County provides property tax abatements through the Agricultural Preserve Program. The program enrolls land in Williamson Act contracts whereby the land is restricted to agricultural, recreational, open space, or compatible uses in exchange for reduced property tax assessments. Participation in the program is voluntary. The County of Nevada Rules & Regulations for the Williamson Act is the set of rules by which the County administers its Agricultural Preserve Program. The Agricultural Advisory Committee takes part in administering the County's Agricultural Preserve Program.

Under the provisions of these contracts, land parcels are assessed for property tax purposes at a rate consistent with their actual use, rather than potential market value of the property. The minimum contract term is ten years and automatically renews until a notice of nonrenewal is initiated. Under the nonrenewal process, the annual tax assessment increases over a defined period of time until the assessment reflects the market value of the property. Under the cancellation process, a significant onetime cancellation fee is assessed based upon a certain percentage of the unrestricted, current full cash value of the property. The County currently has 90 parcels enrolled in Williamson Act contracts

For the fiscal year ended June 30, 2020, the Agricultural Preserve Program tax abatements reduced the County of Nevada's share of tax revenues by \$32,214.

REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2020**

1. SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Miscellaneous Plan – Agent Multiple-Employer Defined Benefit Plan

Last 10 Fiscal Years*

	Miscellaneous Plans			
	Reporting Fiscal Year			
	(Measurement Date)			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
TOTAL PENSION LIABILITY				
Service Cost	\$ 8,976,152	\$ 8,996,388	\$ 8,895,655	\$ 7,680,996
Interest on total pension liability	32,857,969	31,209,355	29,826,055	28,916,256
Changes of Assumptions	-	(2,547,025)	23,046,468	-
Difference Between Expected and Actual Experience	8,284,254	4,395,095	(2,636,098)	(68,969)
Benefit Payments, Including Refunds of Employee Contributions	(26,593,802)	(24,741,710)	(22,905,951)	(21,610,934)
Proportional differences between County and Court shares	245,683	2,550,541	3,813,259	940,935
Net Change in Total Pension Liability	23,770,256	19,862,644	40,039,388	15,858,284
Total Pension Liability – Beginning	459,831,181	439,968,537	399,929,149	384,070,865
Total Pension Liability – Ending (a)	\$ 483,601,437	\$ 459,831,181	\$ 439,968,537	\$ 399,929,149
PLAN FIDUCIARY NET POSITION				
Plan to plan resource movement	\$ -	\$ (700)	\$ -	\$ -
Contributions – Employer	16,345,534	14,973,809	14,171,954	12,265,208
Contributions – Employee	3,834,781	3,756,152	3,502,580	3,262,579
Net Investment Income	19,585,293	23,966,823	28,967,790	1,329,175
Benefit Payments, Including Refunds of Employee Contributions	(26,593,802)	(24,741,710)	(22,905,951)	(21,610,934)
Admin Expense	(215,655)	(444,687)	(384,426)	(160,181)
Other Changes	700	(844,469)	-	-
Proportional differences between County and Court shares	177,998	1,627,983	2,459,797	642,332
Net Change in Fiduciary Net Position	13,134,849	18,293,201	25,811,744	(4,271,821)
Plan Fiduciary Net Position – Beginning	302,020,120	283,726,919	257,915,175	262,186,996
Plan Fiduciary Net Position – Ending (b)	\$ 315,154,969	\$ 302,020,120	\$ 283,726,919	\$ 257,915,175
Plan Net Pension Liability/(Asset) – Ending (a) - (b)	\$ 168,446,468	\$ 157,811,061	\$ 156,241,618	\$ 142,013,974

Plan Fiduciary Net Position as a Percentage of the Total Pension Liability

65.17% 65.68% 64.49% 64.49%

Covered Payroll

\$ 51,587,168 \$ 49,318,403 \$ 47,194,552 \$ 44,769,704

Net pension liability as a percentage of covered payroll

326.53% 319.98% 331.06% 317.21%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

County's Proportionate Share of Net Pension Liability Cost Sharing Plans

Last 10 Fiscal Years*

	Safety Plans			
	Reporting Fiscal Year			
	(Measurement Date)			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Proportionate share of the net pension liability	0.30%	0.30%	0.29%	0.30%
Proportion of the net pension liability	\$ 30,352,087	\$ 28,822,583	\$ 29,075,132	\$ 26,080,376
Covered payroll	\$ 6,871,753	\$ 5,982,299	\$ 5,976,671	\$ 5,579,286
Proportionate share of the net pension liability as a percentage of covered payroll	441.69%	481.80%	486.48%	467.45%
Plan's fiduciary net position as a percentage of the total pension liability	71.31%	71.03%	69.56%	70.47%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

Miscellaneous Plans	
Reporting Fiscal Year (Measurement Date)	
June 30, 2016 <i>June 30, 2015</i>	June 30, 2015 <i>June 30, 2014</i>
\$ 7,556,293	\$ 8,496,046
27,758,176	26,969,752
(6,284,629)	-
(4,843,687)	-
(20,634,843)	(19,079,317)
(755,248)	-
2,796,062	16,386,481
381,274,803	364,888,322
\$ 384,070,865	\$ 381,274,803
\$ 1,309	\$ -
10,588,846	9,508,354
3,057,528	3,106,234
5,862,079	39,782,078
(20,634,843)	(19,079,317)
(297,262)	-
-	-
(523,200)	-
(1,945,543)	33,317,349
264,132,539	230,815,190
\$ 262,186,996	\$ 264,132,539
\$ 121,883,869	\$ 117,142,264

68.27% 69.28%

\$ 42,683,882 \$ 41,626,878

285.55% 281.41%

Safety Plans	
Reporting Fiscal Year (Measurement Date)	
June 30, 2016 <i>June 30, 2015</i>	June 30, 2015 <i>June 30, 2014</i>
0.31%	0.31%
\$ 21,487,171	\$ 19,295,528
\$ 5,278,260	\$ 5,211,981

412.26% 370.21%

74.19% 76.34%

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2020**

Schedule of County's Pension Contribution

Last 10 Fiscal Years*

	Miscellaneous Plans			
	Reporting Fiscal Year			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Actuarially Determined Contribution	\$ 17,561,506	\$ 16,345,792	\$ 14,974,656	\$ 14,166,315
Contributions in Relation to the Actuarially Determined Contribution	(17,561,506)	(16,345,792)	(14,974,656)	(14,166,315)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 53,827,396	\$ 51,587,168	\$ 51,990,780	\$ 47,738,122
Contributions as a Percentage of Covered Payroll	32.63%	31.69%	28.80%	29.68%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

Last 10 Fiscal Years*

	Safety Plans			
	Reporting Fiscal Year			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Actuarially Determined Contribution	\$ 3,829,631	\$ 3,479,002	\$ 3,191,727	\$ 2,880,560
Contributions in Relation to the Actuarially Determined Contribution	(3,829,631)	(3,479,002)	(3,191,727)	(2,880,560)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 7,009,188	\$ 6,871,753	\$ 5,982,299	\$ 5,976,671
Contributions as a Percentage of Covered Payroll	54.64%	50.63%	53.35%	48.20%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	For details, see June 30, 2018 Funding Valuation Report.
Asset valuation method	Actuarial value of assets. For details, see June 30, 2017 Funding Valuation Report.
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Payroll growth	3.00%
Investment rate of return	7.50% Net of Pension Plan Investment and Administrative Expense; includes Inflation.
Retirement age	The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011.
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.

Miscellaneous Plans			
Reporting Fiscal Year			
June 30, 2016		June 30, 2015	
\$	11,504,051	\$	9,508,354
	(11,504,051)		(9,508,354)
\$	-	\$	-
\$	45,909,992	\$	43,054,673
	25.06%		22.08%

Safety Plans			
Reporting Fiscal Year			
June 30, 2016		June 30, 2015	
\$	2,121,455	\$	2,010,534
	(2,121,455)		(2,010,534)
\$	-	\$	-
\$	5,579,286	\$	5,278,260
	38.02%		38.09%

2. SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

Last 10 Fiscal Years*

	Fiscal Year		
	Measurement Date		
	June 30, 2020	June 30, 2019	June 30, 2018
	June 30, 2019	June 30, 2018	June 30, 2017
TOTAL OPEB LIABILITY			
Service Cost	\$ 1,362,000	\$ 1,322,000	\$ 1,283,000
Interest on Total OPEB Liability	3,778,000	3,629,000	3,504,000
Actual vs. Expected Experience	(5,785,000)	--	--
Assumptions Changes	36,000	--	--
Benefit Payments, Including Refunds of Employee Contributions	(2,630,000)	(2,951,000)	(2,943,000)
Net Change in Total OPEB Liability	(3,239,000)	2,000,000	1,844,000
Total OPEB Liability – Beginning	55,927,000	53,927,000	52,083,000
Total OPEB Liability – Ending (a)	\$ 52,688,000	\$ 55,927,000	\$ 53,927,000
PLAN FIDUCIARY NET POSITION			
Contributions – Employer	\$ 3,950,000	\$ 4,261,000	\$ 4,153,000
Net Investment Income	1,647,000	1,818,000	2,103,000
Benefit Payments, Including Refunds of Employee Contributions	(2,630,000)	(2,951,000)	(2,943,000)
Admin Expense	(15,000)	(42,000)	(11,000)
Net Change in Fiduciary Net Position	2,952,000	3,086,000	3,302,000
Plan Fiduciary Net Position – Beginning	25,652,000	22,566,000	19,264,000
Plan Fiduciary Net Position – Ending (b)	\$ 28,604,000	\$ 25,652,000	\$ 22,566,000
Plan OPEB Liability/(Asset) – Ending (a) - (b)	\$ 24,084,000	\$ 30,275,000	\$ 31,361,000
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	54.29%	45.87%	41.85%
Covered Payroll	\$ 57,006,000	\$ 57,006,000	\$ 52,409,000
Net OPEB liability as a percentage of covered payroll	42.25%	53.11%	59.84%

Schedule of County's OPEB Contribution

Last 10 Fiscal Years*

	Reporting	Reporting	Reporting
	Fiscal Year	Fiscal Year	Fiscal Year
	June 30, 2020	June 30, 2019	June 30, 2018
Actuarially Determined Contribution	\$ 3,833,000	\$ 3,782,000	\$ 4,059,000
Contributions in Relation to the Actuarially Determined Contribution	(4,031,000)	(3,950,000)	(4,261,000)
Contribution Deficiency (Excess)	\$ (198,000)	\$ (168,000)	\$ (202,000)
Covered Payroll	\$ 56,033,000	\$ 57,006,000	\$ 57,006,000
Contributions as a Percentage of Covered Payroll	7.19%	6.93%	7.47%

* Fiscal year 2018 was the 1st year of implementation. Additional years will be presented as they become available.

Methods and assumptions used to determine contribution rates:

Valuation Date	June 30, 2017
Actuarial cost method	Entry Age Normal, Level Percentage of Payroll
Amortization method	Level percent of pay
Amortization period	19-year fixed period for 2018/19
Asset valuation method	Investment gains and losses spread over 5-year rolling period
Discount Rate	6.75%
General Inflation	2.75%
Medical Trend	Non-Medicare - 7.5% for 2017, decreasing to an ultimate rate of 5.0% in 2021 and later years
	Medicare - 6.5% for 2019, decreasing to an ultimate rate of 4.0% in 2076 and later years
Mortality	CalPERS 1997-2015 experience study
Mortality Improvement	Mortality projected fully generational based on Scale MP-2017

3. INFRASTRUCTURE ASSETS REPORTED USING THE MODIFIED APPROACH

The County's infrastructure assets are recorded at historical cost in the government-wide financial statements as required by the Governmental Accounting Standards Board (GASB) Statement No. 34. The County has elected to use the modified approach to report its maintained road system. Infrastructure assets reported under the modified approach are not subject to depreciation per GASB Statement No. 34.

The County manages its maintained road system using the Metropolitan Transportation Commission's Pavement Management program (Program) and accounts for them using the modified approach. The Program establishes a Pavement Condition Index (PCI) on a scale from zero to one hundred (0-100) for each road segment being maintained by the Department of Public Works. The Program has defined the pavement of roads with PCIs of 40 or better to be in a "Fair" or better condition and roads with a PCI of 55 or better to be in a "Good" or better condition. The system-wide average PCI number for all paved or chip sealed roads in the County maintained road system is calculated on a weighted by section, road area basis. The amount that an individual road section's condition contributes to the overall system average rating is proportionate to the amount of the total systems surfaced area that the individual segment contains. It is the County's policy relative to maintaining the maintained road system to keep an average PCI rating of 62. This rating must be achieved over a three year period.

One third of the County maintained roads are assessed each year, with a complete condition assessment calculated every three years. The last complete condition assessment was completed in fiscal year 2018 with an average PCI rating of 63.3. The overall condition of the County maintained roads decreased from the fiscal year 2015 average PCI rating of 63.7. The history of the condition assessments is provided below.

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Average</u>
2018	64	64	62	63.3
2015	66	62	63	63.7
2012	64	66	66	65.3
2009	65	66	64	65.0
2006	68	67	65	66.7

For the year ended June 30, 2020, actual maintenance and preservation costs were \$5,361,048, which was \$923,296 or 15.9% less than estimated. The decrease was due to start date delays for the road rehabilitation, high friction surface treatment, and guardrail safety projects, in addition, the thermoplastic striping project came in under budget. A five year history of planned to actual maintenance and preservation costs is provided in the following table.

	<u>Maintenance & Preservation Cost</u>		
<u>Fiscal Year</u>	<u>Estimated Costs</u>	<u>Actual Costs</u>	<u>Variance</u>
2016	7,700,536	5,416,029	2,284,507
2017	5,143,543	4,405,656	737,887
2018	8,206,260	8,039,682	166,578
2019	6,213,823	5,028,864	1,184,959
2020	6,284,344	5,361,048	923,296

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$ 48,859,113	\$ 48,859,113	\$ 48,557,799	\$ (301,314)
Licenses and Permits	2,972,815	2,972,815	2,320,027	(652,788)
Fines, Forfeitures, and Penalties	1,985,634	1,985,634	2,483,557	497,923
Revenue from Use of Money and Property	1,311,790	1,311,790	2,418,018	1,106,228
Aid from Other Governments	3,392,653	7,823,914	6,055,324	(1,768,590)
Charges for Services	7,281,559	7,623,136	7,420,327	(202,809)
Other Revenues	1,767,064	2,372,764	1,764,746	(608,018)
Total Revenues	67,570,628	72,949,166	71,019,798	(1,929,368)
EXPENDITURES				
Current:				
General Government:				
Board of supervisors	1,381,394	1,408,441	1,432,409	(23,968)
Annual audit	32,188	32,188	32,188	-
County executive officer	1,767,148	1,891,575	1,848,608	42,967
Assessor	3,423,808	3,594,708	3,348,084	246,624
Auditor-controller	2,195,239	2,215,852	2,047,999	167,853
Treasurer-tax collector	1,386,419	1,387,376	1,372,116	15,260
Purchasing	489,515	492,805	449,339	43,466
Collections	307,235	307,468	289,237	18,231
Uses and sources	(7,806,844)	(8,546,504)	(9,387,940)	841,436
Trial court funding	1,437,896	1,462,485	1,462,485	-
Provision for contingencies	100,000	100,000	-	100,000
Building debt financing	2,617	(133,743)	(152,516)	18,773
County counsel	1,550,610	1,641,207	1,590,351	50,856
Personnel services	1,367,420	1,556,442	1,488,121	68,321
Elections	1,697,121	2,204,936	2,405,659	(200,723)
Facilities management	2,539,226	2,719,237	2,749,148	(29,911)
Capital facilities projects	(69,493)	(103,636)	(252,439)	148,803
Economic development	210,716	262,705	210,026	52,679
Assessment appeals board	7,977	7,977	5,314	2,663
General services admin	5,000	207,913	(68,248)	276,161
Insurance	102,685	102,685	93,783	8,902
Risk management admin	-	423	77	346
Historical landmarks	4,998	7,198	5,991	1,207
Information systems	2,796,198	2,646,311	1,778,851	867,460
Surveying	134,336	134,336	113,693	20,643
Cable TV services	44,435	44,435	35,209	9,226
Total General Government	15,107,844	15,644,820	12,897,545	2,747,275

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (CONTINUED)				
Current (Continued):				
Public Protection:				
Court security	\$ 1,559,035	\$ 1,640,360	\$ 1,614,168	\$ 26,192
Grand jury	101,350	101,350	86,465	14,885
District attorney	4,832,283	4,951,092	4,770,750	180,342
Public defender services	2,573,636	2,668,362	2,311,352	357,010
Conflict indigent defense	569,708	569,708	453,815	115,893
Sheriff Administrative Support		-		
Services	15,971,097	16,236,951	15,724,444	512,507
Dispatch services	1,897,814	1,888,631	1,762,185	126,446
Department of corrections	11,406,958	11,477,469	10,834,390	643,079
Inmate medical services	2,764,887	2,764,887	2,649,066	115,821
Sheriff Truckee operations	2,348,339	2,380,478	1,894,123	486,355
Juvenile hall	2,467,278	2,533,845	2,463,446	70,399
Probation department	6,035,841	6,255,124	5,510,720	744,404
Agriculture	1,118,557	1,191,635	1,172,693	18,942
Clerk recorder	857,128	857,783	967,485	(109,702)
Emergency services	1,292,996	5,933,681	4,590,143	1,343,538
Animal control	1,366,555	1,367,181	1,274,904	92,277
Total Public Protection	57,163,462	62,818,537	58,080,149	4,738,388
Health and Sanitation:				
Solid Waste Contract Administration	281,703	311,333	274,001	37,332
Total Health and Sanitation	281,703	311,333	274,001	37,332
Public Assistance:				
Victim Witness	345,989	449,831	386,371	63,460
Total Public Assistance	345,989	449,831	386,371	63,460
Education:				
Farm Advisor	47,067	47,067	46,722	345
Total Education	47,067	47,067	46,722	345

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (CONTINUED)				
Capital Outlay:				
Capital Facilities Projects	\$ -	\$ 573,377	\$ 517,664	\$ 55,713
Information Systems	-	332,785	83,695	249,090
Dispatch Services	-	10,400	-	10,400
Corrections	-	558,137	138,597	419,540
Emergency management	-	101,679	101,679	-
Animal control	30,000	29,959	29,959	-
Sheriff Administration	160,000	359,172	332,439	26,733
Elections	592,422	547,167	331,527	215,640
Agriculture	-	29,964	29,965	(1)
Total Capital Outlay	<u>782,422</u>	<u>2,542,640</u>	<u>1,565,525</u>	<u>977,115</u>
 Total Expenditures	<u>73,728,487</u>	<u>81,814,228</u>	<u>73,250,313</u>	<u>8,563,915</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,157,859)	(8,865,062)	(2,230,515)	6,634,547
 OTHER FINANCING SOURCES (USES)				
Transfers In	15,187,794	15,591,569	13,250,982	(2,340,587)
Transfers Out	(9,801,616)	(11,888,761)	(11,574,371)	314,390
Sale of Capital Assets	-	-	310	310
Total Other Financing Sources (Uses)	<u>5,386,178</u>	<u>3,702,808</u>	<u>1,676,921</u>	<u>(2,025,887)</u>
 NET CHANGE IN FUND BALANCES	(771,681)	(5,162,254)	(553,594)	4,608,660
 Fund Balances - Beginning of Year	<u>38,785,627</u>	<u>38,785,627</u>	<u>38,785,627</u>	<u>-</u>
 FUND BALANCES - END OF YEAR	<u>\$ 38,013,946</u>	<u>\$ 33,623,373</u>	<u>\$ 38,232,033</u>	<u>\$ 4,608,660</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
ROAD FUND
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$ 2,757,500	\$ 2,757,500	\$ 2,919,351	\$ 161,851
Licenses and Permits	130,692	130,692	489,479	358,787
Fines, Forfeitures, and Penalties	364	364	214	(150)
Revenue from Use of Money and Property	18,258	18,258	187,836	169,578
Aid from Other Governments	11,170,613	12,620,675	8,941,341	(3,679,334)
Charges for Services	943,613	2,490,689	1,126,979	(1,363,710)
Other Revenues	2,953	2,953	207,096	204,143
Total Revenues	15,023,993	18,021,131	13,872,296	(4,148,835)
EXPENDITURES				
Current:				
Public Way and Facilities	11,127,722	12,561,333	10,000,309	2,561,024
Capital Outlay	7,143,686	7,358,813	4,837,894	2,520,919
Total Expenditures	18,271,408	19,920,146	14,838,203	5,081,943
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,247,415)	(1,899,015)	(965,907)	933,108
OTHER FINANCING SOURCES (USES)				
Transfers In	3,750,686	2,013,610	3,632,655	1,619,045
Transfers Out	-	(55,000)	-	55,000
Sale of Capital Assets	-	-	152,598	152,598
Total Other Financing Sources (Uses)	3,750,686	1,958,610	3,785,253	1,826,643
NET CHANGE IN FUND BALANCE	503,271	59,595	2,819,346	2,759,751
Fund Balances - Beginning of Year	2,175,682	2,175,682	2,175,682	-
FUND BALANCES - END OF YEAR	<u>\$ 2,678,953</u>	<u>\$ 2,235,277</u>	<u>\$ 4,995,028</u>	<u>\$ 2,759,751</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
COMMUNITY DEVELOPMENT AGENCY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$ 25,000	\$ 25,000	\$ 37,325	\$ 12,325
Licenses and Permits	1,945,967	2,020,967	2,266,872	245,905
Fines, Forfeitures, and Penalties	58,720	69,420	176,514	107,094
Revenue from Use of Money and Property	86,673	86,673	179,013	92,340
Aid from Other Governments	626,061	626,061	575,800	(50,261)
Charges for Services	2,449,342	3,019,719	2,341,680	(678,039)
Other Revenues	15,521	15,521	32,837	17,316
Total Revenues	5,207,284	5,863,361	5,610,041	(253,320)
EXPENDITURES				
Current:				
Public Protection	5,701,554	6,458,673	5,535,173	923,500
Public Way and Facilities	-	8,410	-	8,410
Health and Sanitation	2,752,292	2,756,517	2,734,183	22,334
Capital Outlay	45,995	61,095	31,065	30,030
Total Expenditures	8,499,841	9,284,695	8,300,421	984,274
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,292,557)	(3,421,334)	(2,690,380)	730,954
OTHER FINANCING SOURCES (USES)				
Transfers In	2,813,804	2,813,804	2,835,037	21,233
Transfers Out	(87,039)	(87,039)	(71,265)	15,774
Total Other Financing Sources (Uses)	2,726,765	2,726,765	2,763,772	37,007
NET CHANGE IN FUND BALANCE	(565,792)	(694,569)	73,392	767,961
Fund Balances - Beginning of Year	3,594,098	3,594,098	3,594,098	-
FUND BALANCES - END OF YEAR	<u>\$ 3,028,306</u>	<u>\$ 2,899,529</u>	<u>\$ 3,667,490</u>	<u>\$ 767,961</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES AGENCY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, Forfeitures, and Penalties	\$ 735	\$ 735	\$ 632	\$ (103)
Revenue from Use of Money and Property	151,822	151,822	705,973	554,151
Aid from Other Governments	52,804,200	55,850,249	53,946,705	(1,903,544)
Charges for Services	1,722,602	1,776,381	1,895,830	119,449
Other Revenues	312,060	402,055	280,072	(121,983)
Total Revenues	54,991,419	58,181,242	56,829,212	(1,352,030)
EXPENDITURES				
Current:				
Health and Sanitation	30,687,479	34,339,736	29,819,872	4,519,864
Public Assistance	35,946,863	39,328,701	33,895,738	5,432,963
Total Expenditures	66,634,342	73,668,437	63,715,610	9,952,827
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(11,642,923)	(15,487,195)	(6,886,398)	8,600,797
OTHER FINANCING SOURCES (USES)				
Transfers In	21,947,525	24,474,267	10,979,151	(13,495,116)
Transfers Out	(12,517,846)	(13,431,242)	(699,564)	12,731,678
Sale of Capital Assets	-	-	10,739	10,739
Total Other Financing Sources (Uses)	9,429,679	11,043,025	10,290,326	(752,699)
NET CHANGE IN FUND BALANCE	(2,213,244)	(4,444,170)	3,403,928	7,848,098
Fund Balances - Beginning of Year	18,615,603	18,615,603	18,615,603	-
FUND BALANCES - END OF YEAR	<u>\$ 16,402,359</u>	<u>\$ 14,171,433</u>	<u>\$ 22,019,531</u>	<u>\$ 7,848,098</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
LOCAL REVENUE FUND 2011 REALIGNMENT – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	100,000	102,241	284,988	\$ 182,747
Intergovernmental	14,076,912	14,088,160	14,865,672	777,512
Total Revenues	14,176,912	14,190,401	15,150,660	960,259
EXPENDITURES				
Current:				
Public Protection	300,000	375,000	375,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	13,876,912	13,815,401	14,775,660	960,259
OTHER FINANCING SOURCES (USES)				
Transfers Out	(13,983,823)	(15,195,621)	(14,427,941)	767,680
NET CHANGE IN FUND BALANCE	(106,911)	(1,380,220)	347,719	1,727,939
Fund Balances - Beginning of Year	8,179,089	8,179,089	8,179,089	-
FUND BALANCES - END OF YEAR	<u>\$ 8,072,178</u>	<u>\$ 6,798,869</u>	<u>\$ 8,526,808</u>	<u>\$ 1,727,939</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
NOTE TO BUDGETARY COMPARISON SCHEDULES
YEAR ENDED JUNE 30, 2020**

BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's General, Special Revenue, Capital Project funds and Debt Service funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

(1) The County Executive Officer submits to the Board of Supervisors a recommended draft budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.

(2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.

(3) Prior to July 1, the budget is adopted through the passage of a resolution.

(4) From the effective date of the budget, which is adopted and controlled at the service budget unit, the amounts stated therein as recommended expenditures, become appropriations to the various County service budget units. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Executive Officer may authorize transfers from one object or purpose to another within the same service budget unit.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year end are recorded as restricted, committed or assigned fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

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**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

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OTHER BUDGETARY SCHEDULES

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**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GOVERNMENT CAPITAL PROJECTS – MAJOR CAPITAL PROJECT FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ 45,167	\$ 45,167
EXPENDITURES				
Current:				
General Government	-	-	153,310	(153,310)
Capital Outlay	-	16,010,103	14,926,769	1,083,334
Total Expenditures	-	16,010,103	15,080,079	930,024
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(16,010,103)	(15,034,912)	975,191
OTHER FINANCING SOURCES (USES)				
Debt Issued	-	1,327,231	-	(1,327,231)
Transfers In	-	-	12,876,316	12,876,316
Total Other Financing Sources (Uses)	-	1,327,231	12,876,316	11,549,085
NET CHANGE IN FUND BALANCES	-	(14,682,872)	(2,158,596)	12,524,276
Fund Balances - Beginning of Year	(196,201)	(196,201)	(196,201)	-
FUND BALANCES - END OF YEAR	<u>\$ (196,201)</u>	<u>\$ (14,879,073)</u>	<u>\$ (2,354,797)</u>	<u>\$ 12,524,276</u>

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NONMAJOR GOVERNMENTAL FUNDS

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**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020**

	Special Revenue Funds	Debt Service Funds	Totals
ASSETS			
Cash and Investments	\$ 33,814,251	\$ 108,723	\$ 33,922,974
Restricted Cash and Investments		4,628,123	4,628,123
Accounts Receivable	69,603	-	69,603
Taxes Receivable	970,387	-	970,387
Due from Other Governments	2,159,774	-	2,159,774
Due from Other Funds	520,102	-	520,102
Loans Receivable	4,381,016	-	4,381,016
	<u>4,381,016</u>	<u>-</u>	<u>4,381,016</u>
Total Assets	<u>\$ 41,915,133</u>	<u>\$ 4,736,846</u>	<u>\$ 46,651,979</u>
LIABILITIES			
Accounts Payable	\$ 1,304,200	3,923	\$ 1,308,123
Salaries and Benefits Payable	194,538	-	194,538
Due to Other Funds	3,822,792	-	3,822,792
Unearned Revenue	33,046	-	33,046
Total Liabilities	<u>5,354,576</u>	<u>3,923</u>	<u>5,358,499</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	<u>261,784</u>	<u>-</u>	<u>261,784</u>
FUND BALANCES			
Restricted	32,664,621	4,732,923	37,397,544
Assigned	<u>3,634,152</u>	<u>-</u>	<u>3,634,152</u>
Total Fund Balances	<u>36,298,773</u>	<u>4,732,923</u>	<u>41,031,696</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 41,915,133</u>	<u>\$ 4,736,846</u>	<u>\$ 46,651,979</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	Special Revenue Funds	Debt Service Funds	Totals
REVENUES			
Taxes	\$ 4,607,996	\$ -	\$ 4,607,996
Licenses and Permits	9,844	-	9,844
Fines, Forfeitures, and Penalties	412,762	-	412,762
Use of Money and Property	1,320,635	188,826	1,509,461
Intergovernmental	15,781,882	-	15,781,882
Charges for Services	1,888,193	28,464	1,916,657
Other Revenues	477,408	-	477,408
Total Revenues	<u>24,498,720</u>	<u>217,290</u>	<u>24,716,010</u>
EXPENDITURES			
Current:			
General Government	235,741	22,869	258,610
Public Ways and Facilities	1,052,111	4,343	1,056,454
Public Protection	3,508,090	-	3,508,090
Health and sanitation	5,750,408	-	5,750,408
Public assistance	257,379	-	257,379
Education	4,462,288	-	4,462,288
Debt Service:			
Principal	-	2,060,476	2,060,476
Interest and Other Charges	-	1,335,513	1,335,513
Capital Outlay	36,846	-	36,846
Total Expenditures	<u>15,302,863</u>	<u>3,423,201</u>	<u>18,726,064</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	9,195,857	(3,205,911)	5,989,946
OTHER FINANCING SOURCES (USES)			
Transfers in	2,614,937	2,945,087	5,560,024
Transfers out	(11,262,924)	(12,354,667)	(23,617,591)
Sale of capital assets	3,260	-	3,260
Total Other Financing Sources (Uses)	<u>(8,644,727)</u>	<u>(9,409,580)</u>	<u>(18,054,307)</u>
NET CHANGE IN FUND BALANCE	551,130	(12,615,491)	(12,064,361)
Fund Balances - Beginning of Year	<u>35,747,643</u>	<u>17,348,414</u>	<u>53,096,057</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 36,298,773</u></u>	<u><u>\$ 4,732,923</u></u>	<u><u>\$ 41,031,696</u></u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. Nonmajor special revenue funds used by the County are listed below:

FISH AND GAME

The fund provides for expenditures, which are used for the protection and propagation of fish and game. Revenues are from the County's share of fines collected for violations of fish and game laws.

CHILD SUPPORT SERVICES

The fund provides for services to establish paternity, obtains and enforces court orders for child support, collects and distributes payments, and provides community outreach about those services for the benefit of minor children.

PUBLIC LIBRARY

The fund finances public library services for 3 branches and 2 stations located in the unincorporated and incorporated areas within the County.

INET MAINTENANCE

The fund was established for cable franchise agreements that provide payment of grants to support the development of an institutional network (INET) to purchase equipment and to support public, educational and governmental television programming.

WORKERS' COMPENSATION

The fund provides claims management and pays the premium costs for workers' compensation.

NONMAJOR HUMAN SERVICE AGENCY

ALCOHOL EDUCATION PROGRAM PC 1463.16

The fund was established per Penal Code 1463.16 for the County's Alcohol Program Plan which is submitted to the State Department of Alcohol and Drug Programs.

DRUG EDUCATION TRUST

The fund was established per Health and Safety Code 11372.7 to maintain a drug program fund, amounts to be deposited into the fund shall be allocated by the administrator of the County's Drug Program.

ALCOHOL EDUCATION PG PC 1463.25

The fund was established per Penal Code 1463.25 pursuant to Vehicle Code Section 23196 and utilized pursuant to Health and Safety Code Section 11802. Amounts deposited into the fund shall be allocated by the administrator of the County's Drug Program.

EMERGENCY MEDICAL SERVICES

The fund was established to support emergency medical services pursuant to Chapter 2.5, Division 2.5 of the Health and Safety Code.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020**

LOCAL BIOTERRORISM PREPAREDNESS

The fund accounts for funding from CA. Dept. of Health Services for public health emergency preparedness including pandemic influenza and other potential emergencies.

CHILDREN'S TRUST AB-2994

The fund was established pursuant to Assembly Bill 2994 for child abuse prevention and treatment services.

HEALTH – VRIP

The fund provides for the Vital Records Improvement Program.

TOBACCO PROGRAM

Fund required to track Prop 99 and Prop 56 revenue and expenditures for Tobacco programs.

MHSA

Mental Health Services Act revenues from special State tax. Fund tracks revenues and expenditures supported by this funding.

ADMINISTRATION

FOREST RESERVES

The fund provides for disbursement of Title III funds at the County's discretion as long as the projects meet the requirements established in the law. Examples of authorized uses are: search, rescue and emergency services to reimburse a County or Sheriff's department for services performed on Federal lands; easement purchases to provide access to public lands; forest related educational opportunities and fire prevention planning.

CRIMINAL JUSTICE TEMPORARY FACILITY CONSTRUCTION

The fund provides for Criminal Justice construction projects pursuant to Government Code Section 761010.

PUBLIC SAFETY AUGMENT

The fund provides for the receipting of and disbursement of Public Safety Augmentation Funds (Proposition 172), according to the agreed upon allocations per County resolution.

DISPUTE RESOLUTION

The Dispute Resolution Programs Act of 1986 provided for the local establishment and funding of informal dispute resolution. The County is authorized to allocate up to \$8 from filing fees in superior, municipal and justice court actions to generate new revenues for these local programs.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020**

COMMUNITY DEVELOPMENT AGENCY

PROPERTY MAINTENANCE/NUISANCE ABATEMENT

This fund was established to deposit building code, fire code, zoning fines and is for the ongoing abatement of violations under regulatory authority in order to improve the quality of life and resolve safety issues within neighborhoods. Nuisance abatement is often a component of problem oriented or community policing programs.

RECREATION MITIGATION

Funds setup for deposit of fees for the purpose of developing new or rehabilitating existing neighborhood or community park or recreation facilities.

ENVIRONMENTAL HEALTH PENALTIES

Fund setup for deposit of fines and penalties related to underground storage tanks and tracks expenditures exclusively related to enforcement.

CAPITAL FACILITY MITIGATION

Fund setup for the receipt and disbursement of Capital Facility Mitigation fees collected under CEQA statutes from subdivisions for fair-share contributions.

DISTRICT ATTORNEY

DUI LAB FEES

To pay the costs of performing analysis of blood, breath or urine for alcohol content or the presence of drugs and the related costs for criminal lab services. Funded by a fee collected for the conviction of specific Vehicle Code Sections.

ASSET FORFEITURE

The fund was established to hold proceeds from property seized.

ENVIRONMENTAL ENFORCEMENT

Funds to be used to support environmental enforcement activities, including litigation, training and related expenses.

DOMESTIC VIOLENCE PROGRAM

This fund was established by statute for the deposit of fee per marriage license issued by the County Clerk-Recorder to be used to fund domestic violence shelter-based programs.

PROBATION

CORRECTIONAL TRAINING

The fund was established for training of eligible juvenile counselors and probation officers to improve the level of competence of such staff. Such application and approval is governed by regulation and procedures established by the Board, subject to the availability of funds.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020**

WARD WELFARE FUND

This fund was established by statute for the deposit of any funds received from a telephone company that is attributable to the use of pay telephones which are primarily used by confined wards while incarcerated, and to be used for the benefit, education and welfare of the wards detained.

ASSET FORFEITURE

This fund was established to hold proceeds from property seized.

YOUTHFUL OFFENDER BLOCK GRANT

Fund established to track the revenues and expenditures related to the Youthful Offender Block Grant allocation. The fund is to be used to provide the appropriate rehabilitative, intervention and supervision services.

JJCPA

To provide for front-line law enforcement services specific to juveniles as part of the Juvenile Justice Crime Prevention Act.

RECORDER

MICROGRAPHICS

The fund to be used by the Recorder to convert stored recorded documents to micrographics.

SOCIAL SECURITY TRUNCATION

The fund to be used for the truncation of social security numbers from recorded documents.

AUTOMATION

The fund to be used for the modernization of the creation, retention and retrieval of recorded documents.

RECORDER-VRIP

The fund is used for the vital records improvement program.

SHERIFF

AUTOMATED WARRANT SYSTEM

The fund was established to track vehicle code 40508.5 fines for development and operation of the automated warrant system.

CIVIL FEE – AB709

The fund was established per Assembly Bill 709, funds to be used for implementation, maintenance and purchase of equipment and furnishings for Sheriff-Civil.

ATTACHMENT ASSESSMENT FEE

The fund was established per Government Code Section 26746, funds to be used for County's cost for vehicle fleet replacement and equipment for the Sheriff.

RURAL & SMALL COUNTIES LAP (LOCAL ASSISTANCE PROGRAM)

Grant funds to be used for paying expenses related to law enforcement.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020**

CORRECTIONAL TRAINING

The fund was established for training of eligible corrections officers to improve the level of competence of such staff. Such application and approval is governed by regulation and procedures established by the Board, subject to the availability of funds.

LDFF – LOCAL DETENTION FACILITY FUND

Allocation from State for the operation, renovation, remodeling and construction of local detention facilities. Fees charged to outside agencies if no appropriation.

INMATE WELFARE FUND

The fund was created by statute primarily for the benefit, education and welfare of the inmates confined within the jail.

ANIMAL HEALTH FUND

The fund was established to provide treatment for stray animals that could become adoptable with reasonable efforts, Food & Agriculture Code 17005.

SPAY AND NEUTER FUND

The fund is utilized as a collection for donations and large animal spay and neuter deposit fees that are to be used for the spay and neuter program, public education and administration of the program.

WILSON FAMILY TRUST

The fund was established exclusively for food and medical care of the animals under their control and not for administrative, labor, overhead expenses of the like. The Wilson Family Trust made a donation for this specific purpose.

FEDERAL ASSET FORFEITURE FUND

The fund was established to hold proceeds from property seized until a Federal court order allocates the distribution per Code Section 11489.

FINGERPRINT IDENTIFICATION

Fund was established for the enhancement of fingerprint facilities funded by monies levied from fines, fee and forfeitures on criminal offenses. Monies are to be used only for the purchase, lease, operation, including personnel and related costs, and maintenance of automated fingerprint equipment, or for the reimbursement to agencies that had previously performed any of these functions.

LAW ENFORCEMENT SERVICES

Also known as the Citizens for Public Safety grant (COPS). These funds are allocated to the Sheriff – Jail (12.5%) for county jail construction and operations, the District Attorney (12.5%) for the prosecution of criminals and 75% to the County and the cities within the County local front line law enforcement services.

GC76104.6 ST DNA ACT

The fund was established to collect fines from the DNA Penalty Assessment (Proposition 69). These funds are used for Administrative costs; collection of samples; processing/analysis/tracking and storage of DNA crime scene samples; equipment; software and other.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020**

ANTI-DRUG ABUSE/GANG DIVERSION

This fund was established per Health and Safety Code. Funds are a portion of State Asset Forfeiture distributions and are to be used solely to fund programs designed to combat drug abuse and divert gang activity.

STATE ASSET FORFEITURE

The fund was established to hold proceeds from property seized until a State court order allocates the distribution per Code Section 11489.

SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS

These funds support a number of special purpose district funds administered by the Department of Public Works. Funding is provided by tax levies and service charges.

PUBLIC WORKS

The fund provides for the construction and maintenance of county roads, along with transportation planning activities.

HOUSING AND COMMUNITY SERVICES

The fund records the Housing outstanding long-term loan balances and payments of principal and interest. Funds to be used for low-income housing down payment and home rehabilitation loans as well as community development.

**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020**

	Fish and Game	Child Support Services	Public Library
ASSETS			
Cash and Investments	\$ 52,535	\$ 1,308,422	\$ 4,548,249
Accounts Receivable	27	1,250	16,035
Taxes Receivable	-	-	970,315
Due from Other Governments	-	-	14,986
Due from Other Funds	-	52,458	374,881
Advance to Other Funds	-	-	-
Loans Receivable	-	-	-
	<u>\$ 52,562</u>	<u>\$ 1,362,130</u>	<u>\$ 5,924,466</u>
Total Assets			
LIABILITIES			
Accounts Payable	\$ -	\$ 1,700	\$ 46,416
Salaries and Benefits Payable	-	83,774	110,764
Due to Other Funds	-	15,968	111,575
Unearned revenue	-	-	33,046
Total Liabilities	<u>-</u>	<u>101,442</u>	<u>301,801</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	-	4,829
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>4,829</u>
FUND BALANCES			
Restricted	52,562	829,460	2,426,069
Committed	-	-	-
Assigned	-	431,228	3,191,767
Total Fund Balances	<u>52,562</u>	<u>1,260,688</u>	<u>5,617,836</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 52,562</u>	<u>\$ 1,362,130</u>	<u>\$ 5,924,466</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020**

	Inet Maintenance	Workers' Compensation	Nonmajor Human Service Agency	MHSA
ASSETS				
Cash and Investments	\$ 319,263	\$ 114,618	\$ 895,479	\$ 6,130,638
Accounts Receivable	30,308	-	7,713	4,622
Taxes Receivable	-	-	-	-
Due from Other Governments	-	-	-	467,433
Due from Other Funds	6,155	-	-	24,200
Advance to Other Funds	-	-	-	-
Loans Receivable	-	-	-	-
	<u>\$ 355,726</u>	<u>\$ 114,618</u>	<u>\$ 903,192</u>	<u>\$ 6,626,893</u>
Total Assets				
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ 2,962	\$ 324,076
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	-	5,733	80,451	752,200
Unearned revenue	-	-	-	-
Total Liabilities	<u>-</u>	<u>5,733</u>	<u>83,413</u>	<u>1,076,276</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	344,569	108,885	819,779	5,550,617
Committed	-	-	-	-
Assigned	11,157	-	-	-
Total Fund Balances	<u>355,726</u>	<u>108,885</u>	<u>819,779</u>	<u>5,550,617</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 355,726</u>	<u>\$ 114,618</u>	<u>\$ 903,192</u>	<u>\$ 6,626,893</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020**

	Administration	Community Development Agency	District Attorney
ASSETS			
Cash and Investments	\$ 797,254	\$ 922,718	\$ 347,033
Accounts Receivable	6,579	-	1,368
Taxes Receivable	-	-	-
Due from Other Governments	1,253,082	-	-
Due from Other Funds	-	-	105
Advance to Other Funds	-	-	-
Loans Receivable	-	-	-
	<u>\$ 2,056,915</u>	<u>\$ 922,718</u>	<u>\$ 348,506</u>
Total Assets			
LIABILITIES			
Accounts Payable	\$ 758,738	\$ 35,320	\$ 3,772
Salaries and Benefits Payable	-	-	-
Due to Other Funds	1,049,467	49,895	188
Unearned revenue	-	-	-
Total Liabilities	<u>1,808,205</u>	<u>85,215</u>	<u>3,960</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Restricted	248,710	837,503	344,546
Committed	-	-	-
Assigned	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>248,710</u>	<u>837,503</u>	<u>344,546</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 2,056,915</u>	<u>\$ 922,718</u>	<u>\$ 348,506</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020**

	Probation	Recorder	Sheriff	Special Districts Governed by the Board of Supervisors
ASSETS				
Cash and Investments	\$ 3,338,727	\$ 330,359	\$ 9,446,074	\$ 2,993,505
Accounts Receivable	-	-	1,666	35
Taxes Receivable	-	-	-	72
Due from Other Governments	422,444	-	-	-
Due from Other Funds	46,584	12	15,707	-
Advance to Other Funds	-	-	-	-
Loans Receivable	-	-	-	-
	<u>\$ 3,807,755</u>	<u>\$ 330,371</u>	<u>\$ 9,463,447</u>	<u>\$ 2,993,612</u>
Total Assets				
LIABILITIES				
Accounts Payable	\$ 163	\$ 40	\$ 40,910	\$ 1,097
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	509,608	-	818,623	106,299
Unearned revenue	-	-	-	-
Total Liabilities	<u>509,771</u>	<u>40</u>	<u>859,533</u>	<u>107,396</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	<u>255,126</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>255,126</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	3,042,858	330,331	8,603,914	2,886,216
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>3,042,858</u>	<u>330,331</u>	<u>8,603,914</u>	<u>2,886,216</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 3,807,755</u>	<u>\$ 330,371</u>	<u>\$ 9,463,447</u>	<u>\$ 2,993,612</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020**

	Public Works	Housing and Community Services	Totals
ASSETS			
Cash and Investments	\$ 982,985	\$ 1,286,392	\$ 33,814,251
Accounts Receivable	-	-	69,603
Taxes Receivable	-	-	970,387
Due from Other Governments	-	1,829	2,159,774
Due from Other Funds	-	-	520,102
Advance to Other Funds	-	-	-
Loans Receivable	-	4,381,016	4,381,016
	<u>\$ 982,985</u>	<u>\$ 5,669,237</u>	<u>\$ 41,915,133</u>
Total Assets			
LIABILITIES			
Accounts Payable	\$ 89,006	\$ -	\$ 1,304,200
Salaries and Benefits Payable	-	-	194,538
Due to Other Funds	319,776	3,009	3,822,792
Unearned revenue	-	-	33,046
Total Liabilities	<u>408,782</u>	<u>3,009</u>	<u>5,354,576</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	1,829	261,784
Total Deferred Inflows of Resources	<u>-</u>	<u>1,829</u>	<u>261,784</u>
FUND BALANCES			
Restricted	574,203	5,664,399	32,664,621
Committed	-	-	-
Assigned	-	-	3,634,152
Unassigned	-	-	-
Total Fund Balances	<u>574,203</u>	<u>5,664,399</u>	<u>36,298,773</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 982,985</u>	<u>\$ 5,669,237</u>	<u>\$ 41,915,133</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020**

	Fish and Game	Child Support Services	Public Library
REVENUES			
Taxes	\$ -	\$ -	\$ 4,561,635
Licenses and Permits	-	-	-
Fines, Forfeitures, and Penalties	1,206	-	-
Use of Money and Property	2,078	54,392	182,855
Intergovernmental	-	2,472,528	122,242
Charges for Services	-	-	13,141
Other Revenues	-	-	46,629
Total Revenues	<u>3,284</u>	<u>2,526,920</u>	<u>4,926,502</u>
EXPENDITURES			
Current:			
General Government	-	-	-
Public Ways and Facilities	-	-	-
Public Protection	5,999	2,368,759	-
Health and sanitation	-	-	-
Public assistance	-	-	-
Education	-	-	4,441,962
Recreation and Culture	-	-	-
Capital Outlay	-	-	31,218
Total Expenditures	<u>5,999</u>	<u>2,368,759</u>	<u>4,473,180</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,715)	158,161	453,322
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	749,762
Transfers Out	-	-	-
Sale of Capital Assets	-	3,260	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>3,260</u>	<u>749,762</u>
NET CHANGE IN FUND BALANCES	(2,715)	161,421	1,203,084
Fund Balances - Beginning of Year	<u>55,277</u>	<u>1,099,267</u>	<u>4,414,752</u>
FUND BALANCES - END OF YEAR	<u>\$ 52,562</u>	<u>\$ 1,260,688</u>	<u>\$ 5,617,836</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020

	Inet Maintenance	Workers' Compensation	Nonmajor Human Services Agency	MHSA
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Fines, Forfeitures, and Penalties	-	-	123,493	-
Use of Money and Property	12,290	4,593	33,924	254,688
Intergovernmental	-	-	390,963	4,483,773
Charges for Services	-	-	23,689	32,701
Other Revenues	119,029	85,365	521	-
Total Revenues	131,319	89,958	572,590	4,771,162
EXPENDITURES				
Current:				
General Government	99,400	135,440	-	-
Public Ways and Facilities	-	-	-	-
Public Protection	-	-	-	-
Health and sanitation	-	-	439,346	5,308,732
Public assistance	-	-	7,744	-
Education	-	-	-	-
Recreation and Culture	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	99,400	135,440	447,090	5,308,732
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	31,919	(45,482)	125,500	(537,570)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	33,650	-
Transfers Out	(5,811)	-	(2,004)	-
Total Other Financing Sources (Uses)	(5,811)	-	31,646	-
NET CHANGE IN FUND BALANCES	26,108	(45,482)	157,146	(537,570)
Fund Balances - Beginning of Year	329,618	154,367	662,633	6,088,187
FUND BALANCES - END OF YEAR	<u>\$ 355,726</u>	<u>\$ 108,885</u>	<u>\$ 819,779</u>	<u>\$ 5,550,617</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020

	Administration	Community Development Agency	District Attorney
REVENUES			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	9,844
Fines, Forfeitures, and Penalties	108,026	139,192	19,396
Use of Money and Property	28,524	34,319	13,537
Intergovernmental	7,477,229	-	1,042
Charges for Services	-	8,772	-
Other Revenues	13,212	26,987	-
Total Revenues	<u>7,626,991</u>	<u>209,270</u>	<u>43,819</u>
EXPENDITURES			
Current:			
General Government	901	-	-
Public Ways and Facilities	-	-	-
Public Protection	932,982	67,467	17,256
Health and sanitation	-	2,330	-
Public assistance	-	-	10,527
Education	20,326	-	-
Recreation and Culture	-	-	-
Capital Outlay	-	-	-
Total Expenditures	<u>954,209</u>	<u>69,797</u>	<u>27,783</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,672,782	139,473	16,036
OTHER FINANCING SOURCES (USES)			
Transfers In	-	94,810	-
Transfers Out	(6,684,259)	(49,895)	(19,987)
Total Other Financing Sources (Uses)	<u>(6,684,259)</u>	<u>44,915</u>	<u>(19,987)</u>
NET CHANGE IN FUND BALANCES	(11,477)	184,388	(3,951)
Fund Balances - Beginning of Year	<u>260,187</u>	<u>653,115</u>	<u>348,497</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 248,710</u></u>	<u><u>\$ 837,503</u></u>	<u><u>\$ 344,546</u></u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020

	Probation	Recorder	Sheriff	Special Districts Governed by the Board of Supervisors
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 46,361
Licenses and Permits	-	-	-	-
Fines, Forfeitures, and Penalties	-	-	21,449	-
Use of Money and Property	125,495	11,603	357,444	113,555
Intergovernmental	792,078	-	41,659	368
Charges for Services	-	207,773	-	528,816
Other Revenues	612	-	103,652	-
Total Revenues	918,185	219,376	524,204	689,100
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Ways and Facilities	-	-	-	396,502
Public Protection	1,188	24,439	90,000	-
Health and sanitation	-	-	-	-
Public assistance	-	-	-	-
Education	-	-	-	-
Recreation and Culture	-	-	-	-
Capital Outlay	-	5,628	-	-
Total Expenditures	1,188	30,067	90,000	396,502
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	916,997	189,309	434,204	292,598
OTHER FINANCING SOURCES (USES)				
Transfers In	278,513	-	958,202	-
Transfers Out	(1,144,604)	(3,827)	(933,607)	-
	-	-	-	-
Total Other Financing Sources (Uses)	(866,091)	(3,827)	24,595	-
NET CHANGE IN FUND BALANCES	50,906	185,482	458,799	292,598
Fund Balances - Beginning of Year	2,991,952	144,849	8,145,115	2,593,618
FUND BALANCES - END OF YEAR	<u>\$ 3,042,858</u>	<u>\$ 330,331</u>	<u>\$ 8,603,914</u>	<u>\$ 2,886,216</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2020

	Public Works	Housing and Community Services	Totals
REVENUES			
Taxes	\$ -	\$ -	\$ 4,607,996
Licenses and Permits	-	-	9,844
Fines, Forfeitures, and Penalties	-	-	412,762
Use of Money and Property	36,087	55,251	1,320,635
Intergovernmental	-	-	15,781,882
Charges for Services	1,073,301	-	1,888,193
Other Revenues	25,875	55,526	477,408
Total Revenues	1,135,263	110,777	24,498,720
EXPENDITURES			
Current:			
General Government	-	-	235,741
Public Ways and Facilities	655,609	-	1,052,111
Public Protection	-	-	3,508,090
Health and sanitation	-	-	5,750,408
Public assistance	-	239,108	257,379
Education	-	-	4,462,288
Recreation and Culture	-	-	-
Capital Outlay	-	-	36,846
Total Expenditures	655,609	239,108	15,302,863
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	479,654	(128,331)	9,195,857
OTHER FINANCING SOURCES (USES)			
Transfers In	-	500,000	2,614,937
Transfers Out	(2,267,283)	(151,647)	(11,262,924)
	-	-	3,260
Total Other Financing Sources (Uses)	(2,267,283)	348,353	(8,644,727)
NET CHANGE IN FUND BALANCES	(1,787,629)	220,022	551,130
Fund Balances - Beginning of Year	2,361,832	5,444,377	35,747,643
FUND BALANCES - END OF YEAR	<u>\$ 574,203</u>	<u>\$ 5,664,399</u>	<u>\$ 36,298,773</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
FISH AND GAME – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Fines, Forfeitures, and Penalties	\$ 960	\$ 1,126	\$ 1,206	\$ 80
Revenue from Use of Money and Property	540	784	2,078	1,294
Total Revenues	1,500	1,910	3,284	1,374
EXPENDITURES				
Current:				
Public Protection	4,850	7,200	5,999	1,201
NET CHANGE IN FUND BALANCES	(3,350)	(5,290)	(2,715)	2,575
Fund Balances - Beginning of Year	55,277	55,277	55,277	-
FUND BALANCES - END OF YEAR	<u>\$ 51,927</u>	<u>\$ 49,987</u>	<u>\$ 52,562</u>	<u>\$ 2,575</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
CHILD SUPPORT SERVICES – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Revenue from Use of Money and Property	\$ 9,000	\$ 9,000	\$ 54,392	\$ 45,392
Aid from Other Governments	4,248,680	4,248,680	2,472,528	(1,776,152)
Other Revenues	-	-	-	-
Total Revenues	<u>4,257,680</u>	<u>4,257,680</u>	<u>2,526,920</u>	<u>(1,730,760)</u>
EXPENDITURES				
Current:				
Public Protection	<u>4,257,680</u>	<u>4,259,247</u>	<u>2,368,759</u>	<u>1,890,488</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(1,567)</u>	<u>158,161</u>	<u>159,728</u>
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>3,260</u>	<u>3,260</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>3,260</u>	<u>3,260</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>(1,567)</u>	<u>161,421</u>	<u>162,988</u>
Fund Balances - Beginning of Year, Restated	<u>1,099,267</u>	<u>1,099,267</u>	<u>1,099,267</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 1,099,267</u></u>	<u><u>\$ 1,097,700</u></u>	<u><u>\$ 1,260,688</u></u>	<u><u>\$ 162,988</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PUBLIC LIBRARY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Taxes and Assessments	\$ 4,441,250	\$ 4,441,250	\$ 4,561,635	\$ 120,385
Use of Money and Property	50,000	50,000	182,855	132,855
Intergovernmental	65,000	142,398	122,242	(20,156)
Charges for Services	40,000	40,000	13,141	(26,859)
Other Revenues	43,520	57,970	46,629	(11,341)
Total Revenues	<u>4,639,770</u>	<u>4,731,618</u>	<u>4,926,502</u>	<u>194,884</u>
EXPENDITURES				
Current:				
Education	5,296,018	5,411,403	4,441,962	969,441
Capital Outlay	-	31,316	31,218	98
Total Expenditures	<u>5,296,018</u>	<u>5,442,719</u>	<u>4,473,180</u>	<u>969,539</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(656,248)	(711,101)	453,322	1,164,423
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>749,762</u>	<u>749,762</u>	<u>749,762</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	93,514	38,661	1,203,084	1,164,423
Fund Balances - Beginning of Year	<u>4,414,752</u>	<u>4,414,752</u>	<u>4,414,752</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 4,508,266</u></u>	<u><u>\$ 4,453,413</u></u>	<u><u>\$ 5,617,836</u></u>	<u><u>\$ 1,164,423</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
INET MAINTENANCE – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ -	\$ 5,811	\$ 12,290	\$ 6,479
Other Revenues	103,000	103,000	119,029	16,029
Total Revenues	103,000	108,811	131,319	22,508
EXPENDITURES				
Current:				
General Government	58,465	140,462	99,400	41,062
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	44,535	(31,651)	31,919	63,570
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	(5,811)	(5,811)	-
NET CHANGE IN FUND BALANCES	44,535	(37,462)	26,108	63,570
Fund Balances - Beginning of Year	329,618	329,618	329,618	-
FUND BALANCES - END OF YEAR	<u>\$ 374,153</u>	<u>\$ 292,156</u>	<u>\$ 355,726</u>	<u>\$ 63,570</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
WORKERS' COMPENSATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ 2,000	\$ 2,000	\$ 4,593	\$ 2,593
Other Revenues	1,100	1,100	85,365	84,265
Total Revenues	<u>3,100</u>	<u>3,100</u>	<u>89,958</u>	<u>86,858</u>
EXPENDITURES				
Current:				
General Government	<u>3,100</u>	<u>3,100</u>	<u>135,440</u>	<u>(132,340)</u>
NET CHANGE IN FUND BALANCES	-	-	(45,482)	(45,482)
Fund Balances - Beginning of Year	<u>154,367</u>	<u>154,367</u>	<u>154,367</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 154,367</u></u>	<u><u>\$ 154,367</u></u>	<u><u>\$ 108,885</u></u>	<u><u>\$ (45,482)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES AGENCY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, Forfeitures, and Penalties	\$ 154,402	\$ 154,402	\$ 123,493	\$ (30,909)
Use of Money and Property	12,117	12,610	33,924	21,314
Intergovernmental	311,000	315,008	390,963	75,955
Charges for Services	27,041	27,041	23,689	(3,352)
Other Revenues	2,024	2,024	521	(1,503)
Total Revenues	506,584	511,085	572,590	61,505
EXPENDITURES				
Current:				
Health and Sanitation	489,662	500,720	439,346	61,374
Public Assistance	11,550	11,550	7,744	3,806
Total Expenditures	501,212	512,270	447,090	65,180
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	5,372	(1,185)	125,500	126,685
OTHER FINANCING SOURCES (USES)				
Transfers In	33,650	33,650	33,650	-
Transfers Out	(28,008)	(28,501)	(2,004)	26,497
Total Other Financing Sources (Uses)	5,642	5,149	31,646	26,497
NET CHANGE IN FUND BALANCES	11,014	3,964	157,146	153,182
Fund Balances - Beginning of Year	662,633	662,633	662,633	-
FUND BALANCES - END OF YEAR	<u>\$ 673,647</u>	<u>\$ 666,597</u>	<u>\$ 819,779</u>	<u>\$ 153,182</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
MHSA – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ 86,559	\$ 86,559	\$ 254,688	\$ 168,129
Intergovernmental	5,031,611	5,031,611	4,483,773	(547,838)
Charges for Services	46,633	46,633	32,701	(13,932)
Total Revenues	<u>5,164,803</u>	<u>5,164,803</u>	<u>4,771,162</u>	<u>(393,641)</u>
EXPENDITURES				
Current:				
Health and Sanitation	<u>6,052,944</u>	<u>6,200,833</u>	<u>5,308,732</u>	<u>892,101</u>
NET CHANGE IN FUND BALANCES	(888,141)	(1,036,030)	(537,570)	498,460
Fund Balances - Beginning of Year	<u>6,088,187</u>	<u>6,088,187</u>	<u>6,088,187</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 5,200,046</u>	<u>\$ 5,052,157</u>	<u>\$ 5,550,617</u>	<u>\$ 498,460</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
ADMINISTRATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Fines, Forfeitures, and Penalties	\$ 117,464	\$ 117,464	\$ 108,026	\$ (9,438)
Use of Money and Property	9,304	9,304	28,524	19,220
Intergovernmental	7,646,998	7,646,998	7,477,229	(169,769)
Other Revenues	15,023	15,023	13,212	(1,811)
Total Revenues	<u>7,788,789</u>	<u>7,788,789</u>	<u>7,626,991</u>	<u>(161,798)</u>
EXPENDITURES				
Current:				
General Government	983	983	901	82
Public Protection	939,456	939,456	932,982	6,474
Education	20,326	23,500	20,326	3,174
Total Expenditures	<u>960,765</u>	<u>963,939</u>	<u>954,209</u>	<u>9,730</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,828,024	6,824,850	6,672,782	(152,068)
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(6,848,350)</u>	<u>(6,848,350)</u>	<u>(6,684,259)</u>	<u>164,091</u>
NET CHANGE IN FUND BALANCES	(20,326)	(23,500)	(11,477)	12,023
Fund Balances - Beginning of Year	<u>260,187</u>	<u>260,187</u>	<u>260,187</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 239,861</u>	<u>\$ 236,687</u>	<u>\$ 248,710</u>	<u>\$ 12,023</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
COMMUNITY DEVELOPMENT AGENCY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Fines, Forfeitures, and Penalties	\$ 140,040	\$ 140,040	\$ 139,192	\$ (848)
Use of Money and Property	7,298	7,298	34,319	27,021
Charges for Services	-	-	8,772	8,772
Other Revenues	1,128	1,128	26,987	25,859
Total Revenues	<u>148,466</u>	<u>148,466</u>	<u>209,270</u>	<u>60,804</u>
EXPENDITURES				
Current:				
Public Protection	107,560	88,560	67,467	21,093
Health and Sanitation	47,075	47,075	2,330	44,745
Recreation	-	-	-	-
Total Expenditures	<u>154,635</u>	<u>135,635</u>	<u>69,797</u>	<u>65,838</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,169)	12,831	139,473	126,642
OTHER FINANCING SOURCES (USES)				
Transfers In	94,810	94,810	94,810	-
Transfers Out	<u>(52,994)</u>	<u>(58,994)</u>	<u>(49,895)</u>	<u>9,099</u>
Total Other Financing Sources (Uses)	<u>41,816</u>	<u>35,816</u>	<u>44,915</u>	<u>9,099</u>
NET CHANGE IN FUND BALANCES	35,647	48,647	184,388	135,741
Fund Balances - Beginning of Year	<u>653,115</u>	<u>653,115</u>	<u>653,115</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 688,762</u></u>	<u><u>\$ 701,762</u></u>	<u><u>\$ 837,503</u></u>	<u><u>\$ 135,741</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
DISTRICT ATTORNEY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Licenses, Permits, and Franchise Fees	\$ 15,600	\$ 15,600	\$ 9,844	\$ (5,756)
Fines and Forfeitures	23,800	23,800	19,396	(4,404)
Use of Money and Property	2,540	2,540	13,537	10,997
Intergovernmental	-	-	1,042	1,042
Total Revenues	<u>41,940</u>	<u>41,940</u>	<u>43,819</u>	<u>1,879</u>
EXPENDITURES				
Current:				
Public Protection	22,000	22,000	17,256	4,744
Public Assistance	17,400	17,400	10,527	6,873
Total Expenditures	<u>39,400</u>	<u>39,400</u>	<u>27,783</u>	<u>11,617</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,540	2,540	16,036	13,496
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(2,540)</u>	<u>(22,540)</u>	<u>(19,987)</u>	<u>2,553</u>
NET CHANGE IN FUND BALANCES	-	(20,000)	(3,951)	16,049
Fund Balances - Beginning of Year	<u>348,497</u>	<u>348,497</u>	<u>348,497</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 348,497</u></u>	<u><u>\$ 328,497</u></u>	<u><u>\$ 344,546</u></u>	<u><u>\$ 16,049</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PROBATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ 22,480	\$ 22,480	\$ 125,495	\$ 103,015
Intergovernmental	625,357	627,022	792,078	165,056
Other Revenues	660	660	612	(48)
Total Revenues	<u>648,497</u>	<u>650,162</u>	<u>918,185</u>	<u>268,023</u>
EXPENDITURES				
Current:				
Public Protection	<u>1,682</u>	<u>1,682</u>	<u>1,188</u>	<u>494</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	646,815	648,480	916,997	268,517
OTHER FINANCING SOURCES (USES)				
Transfers In	548,957	548,957	278,513	(270,444)
Transfers Out	<u>(1,249,210)</u>	<u>(1,350,875)</u>	<u>(1,144,604)</u>	<u>206,271</u>
Total Other Financing Sources (Uses)	<u>(700,253)</u>	<u>(801,918)</u>	<u>(866,091)</u>	<u>(64,173)</u>
NET CHANGE IN FUND BALANCES	(53,438)	(153,438)	50,906	204,344
Fund Balances - Beginning of Year	<u>2,991,952</u>	<u>2,991,952</u>	<u>2,991,952</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 2,938,514</u></u>	<u><u>\$ 2,838,514</u></u>	<u><u>\$ 3,042,858</u></u>	<u><u>\$ 204,344</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
RECORDER – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ 11,603	\$ 11,603
Charges for Services	172,906	172,906	207,773	34,867
Total Revenues	<u>172,906</u>	<u>172,906</u>	<u>219,376</u>	<u>46,470</u>
EXPENDITURES				
Current:				
Public Protection	184,175	185,930	24,439	161,491
Capital Outlay	5,585	5,630	5,628	2
Total Expenditures	<u>189,760</u>	<u>191,560</u>	<u>30,067</u>	<u>161,493</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(16,854)	(18,654)	189,309	207,963
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>-</u>	<u>(3,700)</u>	<u>(3,827)</u>	<u>(127)</u>
NET CHANGE IN FUND BALANCES	(16,854)	(22,354)	185,482	207,836
Fund Balances - Beginning of Year	<u>144,849</u>	<u>144,849</u>	<u>144,849</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 127,995</u>	<u>\$ 122,495</u>	<u>\$ 330,331</u>	<u>\$ 207,836</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SHERIFF – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Fines and Forfeitures	\$ 24,040	\$ 24,040	\$ 21,449	\$ (2,591)
Use of Money and Property	97,000	97,000	357,444	260,444
Intergovernmental	40,000	40,000	41,659	1,659
Charges for Services	20,200	20,200	-	(20,200)
Other Revenues	111,000	111,000	103,652	(7,348)
Total Revenues	292,240	292,240	524,204	231,964
EXPENDITURES				
Current:				
Public Protection	76,050	92,850	90,000	2,850
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	216,190	199,390	434,204	234,814
OTHER FINANCING SOURCES (USES)				
Transfers In	694,230	694,230	958,202	263,972
Transfers Out	(2,467,736)	(2,790,139)	(933,607)	1,856,532
Total Other Financing Sources (Uses)	(1,773,506)	(2,095,909)	24,595	2,120,504
NET CHANGE IN FUND BALANCES	(1,557,316)	(1,896,519)	458,799	2,355,318
Fund Balances - Beginning of Year	8,145,115	8,145,115	8,145,115	-
FUND BALANCES - END OF YEAR	<u>\$ 6,587,799</u>	<u>\$ 6,248,596</u>	<u>\$ 8,603,914</u>	<u>\$ 2,355,318</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS
NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Taxes and Assessments	\$ 43,498	\$ 43,498	\$ 46,361	\$ 2,863
Use of Money and Property	28,941	28,941	113,555	84,614
Intergovernmental	127	127	368	241
Charges for Services	521,516	521,516	528,816	7,300
Total Revenues	594,082	594,082	689,100	95,018
EXPENDITURES				
Current:				
Public Ways and Facilities	696,982	898,420	396,502	501,918
NET CHANGE IN FUND BALANCES	(102,900)	(304,338)	292,598	596,936
Fund Balances - Beginning of Year	2,593,618	2,593,618	2,593,618	-
FUND BALANCES - END OF YEAR	<u>\$ 2,490,718</u>	<u>\$ 2,289,280</u>	<u>\$ 2,886,216</u>	<u>\$ 596,936</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PUBLIC WORKS – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ 5,763	\$ 8,983	\$ 36,087	\$ 27,104
Charges for Services	639,220	1,105,134	1,073,301	(31,833)
Other Revenues	27,130	27,130	25,875	(1,255)
Total Revenues	672,113	1,141,247	1,135,263	(5,984)
EXPENDITURES				
Current:				
Public Ways and Facilities	425,113	683,009	655,609	27,400
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	247,000	458,238	479,654	21,416
OTHER FINANCING SOURCES (USES)				
Transfers Out	(1,991,959)	(2,321,579)	(2,267,283)	54,296
NET CHANGE IN FUND BALANCES	(1,744,959)	(1,863,341)	(1,787,629)	75,712
Fund Balances - Beginning of Year	2,361,832	2,361,832	2,361,832	-
FUND BALANCES - END OF YEAR	<u>\$ 616,873</u>	<u>\$ 498,491</u>	<u>\$ 574,203</u>	<u>\$ 75,712</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HOUSING AND COMMUNITY SERVICES – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ 9,200	\$ 9,200	\$ 55,251	\$ 46,051
Intergovernmental	-	-	-	-
Other Revenues	<u>322,676</u>	<u>322,676</u>	<u>55,526</u>	<u>(267,150)</u>
Total Revenues	331,876	331,876	110,777	(221,099)
EXPENDITURES				
Current:				
Public Assistance	<u>394,332</u>	<u>1,365,031</u>	<u>239,108</u>	<u>1,125,923</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(62,456)	(1,033,155)	(128,331)	904,824
OTHER FINANCING SOURCES (USES)				
Transfers In	-	500,000	500,000	-
Transfers Out	<u>-</u>	<u>(151,647)</u>	<u>(151,647)</u>	<u>-</u>
	-	348,353	348,353	-
NET CHANGE IN FUND BALANCES	(62,456)	(684,802)	220,022	904,824
Fund Balances - Beginning of Year	<u>5,444,377</u>	<u>5,444,377</u>	<u>5,444,377</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 5,381,921</u>	<u>\$ 4,759,575</u>	<u>\$ 5,664,399</u>	<u>\$ 904,824</u>

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2020**

Debt Service assigned to expenditure for principal and interest. Nonmajor debt service funds used by the County are listed below:

GOVERNMENT DEBT SERVICE

Fund accounts for other financing requirements of the County, including for Laura Wilcox Memorial building. Amounts are transferred into, and payments made out of, this fund.

SPECIAL ASSESSMENT DEBT WITH COUNTY COMMITMENT

These funds were established to administer bonds issued by the County of Nevada on behalf of the County Service Area 22 Assessment District under the Improvement Bond Act of 1915.

FINANCE AUTHORITY

The Finance Authority fund accounts for financing and refinancing of any real or personal property for the benefit of Nevada County. The Finance Authority is the lessor of the County's Certificates of Participation, and makes debt service payments on behalf of the County

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**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2020**

	Government Debt Service	Special Assessment Debt with County Commitment	Finance Authority	Totals
ASSETS				
Cash and Investments	\$ 15,046	\$ 91,565	\$ 2,112	\$ 108,723
Restricted Cash and Investments	-	-	4,628,123	4,628,123
Total Assets	<u>\$ 15,046</u>	<u>\$ 91,565</u>	<u>\$ 4,630,235</u>	<u>\$ 4,736,846</u>
LIABILITIES				
Accounts Payable	\$ 3,806	\$ 117	\$ -	\$ 3,923
Due to Other Funds	-	-	-	-
Total Liabilities	<u>3,806</u>	<u>117</u>	<u>-</u>	<u>3,923</u>
FUND BALANCES				
Restricted	<u>11,240</u>	<u>91,448</u>	<u>4,630,235</u>	<u>4,732,923</u>
Total Liabilities and Fund Balances	<u>\$ 15,046</u>	<u>\$ 91,565</u>	<u>\$ 4,630,235</u>	<u>\$ 4,736,846</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2020**

	Government Debt Service	Special Assessment Debt with County Commitment	Finance Authority	Totals
REVENUES				
Use of Money and Property	\$ 917	\$ 3,346	\$ 184,563	\$ 188,826
Charges for Services	-	28,464	-	28,464
Total Revenues	917	31,810	184,563	217,290
EXPENDITURES				
Current:				
General Government	1,719	-	21,150	22,869
Public Ways and Facilities	-	4,343	-	4,343
Debt Service:				
Principal	324,685	18,000	1,717,791	2,060,476
Interest and Other Charges	134,493	8,965	1,192,055	1,335,513
Total Expenditures	460,897	31,308	2,930,996	3,423,201
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(459,980)	502	(2,746,433)	(3,205,911)
OTHER FINANCING SOURCES (USES)				
Transfers In	464,702	-	2,480,385	2,945,087
Transfers Out	-	-	(12,354,667)	(12,354,667)
Total Other Financing Sources (Uses)	464,702	-	(9,874,282)	(9,409,580)
NET CHANGE IN FUND BALANCES	4,722	502	(12,620,715)	(12,615,491)
Fund Balances - Beginning of Year	6,518	90,946	17,250,950	17,348,414
FUND BALANCES - END OF YEAR	<u>\$ 11,240</u>	<u>\$ 91,448</u>	<u>\$ 4,630,235</u>	<u>\$ 4,732,923</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GOVERNMENT DEBT SERVICE – NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ 420	\$ 420	\$ 917	\$ 497
EXPENDITURES				
Current:				
General Government	1,719	1,719	1,719	-
Debt Service:				
Principal	328,492	328,492	324,685	3,807
Interest and Other Charges	134,493	134,493	134,493	-
Total Expenditures	464,704	464,704	460,897	3,807
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(464,284)	(464,284)	(459,980)	4,304
OTHER FINANCING SOURCES (USES)				
Transfers In	464,704	464,704	464,702	(2)
Transfers Out	(420)	(420)	-	420
Total Other Financing Sources (Uses)	464,284	464,284	464,702	418
NET CHANGE IN FUND BALANCES	-	-	4,722	4,722
Fund Balances - Beginning of Year	6,518	6,518	6,518	-
FUND BALANCES - END OF YEAR	<u>\$ 6,518</u>	<u>\$ 6,518</u>	<u>\$ 11,240</u>	<u>\$ 4,722</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT DEBT WITH COUNTY COMMITMENT
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ 805	\$ 805	\$ 3,346	\$ 2,541
Charges for Services	27,130	27,130	28,464	1,334
Total Revenues	27,935	27,935	31,810	3,875
EXPENDITURES				
Current:				
Public Ways and Facilities	4,021	5,021	4,343	678
Debt Service:				
Principal	18,000	18,000	18,000	-
Interest and Other Charges	8,635	8,965	8,965	-
Total Expenditures	30,656	31,986	31,308	678
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,721)	(4,051)	502	4,553
OTHER FINANCING SOURCES (USES)				
Transfers In	31,000	32,000	-	(32,000)
Transfers Out	(31,000)	(31,500)	-	31,500
Total Other Financing Sources (Uses)	-	500	-	(500)
NET CHANGE IN FUND BALANCES	(2,721)	(3,551)	502	4,053
Fund Balances - Beginning of Year	90,946	90,946	90,946	-
FUND BALANCES - END OF YEAR	<u>\$ 88,225</u>	<u>\$ 87,395</u>	<u>\$ 91,448</u>	<u>\$ 4,053</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
FINANCE AUTHORITY
YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ 5,000	\$ 5,000	\$ 184,563	\$ 179,563
EXPENDITURES				
Current:				
General Government	18,900	21,150	21,150	-
Debt Service:				
Principal	1,272,430	1,717,791	1,717,791	-
Interest and Other Charges	1,213,040	1,213,040	1,192,055	20,985
Total Expenditures	2,504,370	2,951,981	2,930,996	20,985
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,499,370)	(2,946,981)	(2,746,433)	200,548
OTHER FINANCING SOURCES (USES)				
Transfers In	2,499,370	2,501,620	2,480,385	(21,235)
Transfers Out	-	-	(12,354,667)	(12,354,667)
Total Other Financing Sources (Uses)	2,499,370	2,501,620	(9,874,282)	(12,375,902)
NET CHANGE IN FUND BALANCES	-	(445,361)	(12,620,715)	(12,175,354)
Fund Balances - Beginning of Year	17,250,950	17,250,950	17,250,950	-
FUND BALANCES - END OF YEAR	<u>\$ 17,250,950</u>	<u>\$ 16,805,589</u>	<u>\$ 4,630,235</u>	<u>\$(12,175,354)</u>

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NONMAJOR ENTERPRISE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2020**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed primarily through user charges; or where the County has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Nonmajor enterprise funds of the County are listed below:

EASTERN NEVADA COUNTY SOLID WASTE

Fund accounts for the solid waste support services in Eastern Nevada County. Administers refuse collection franchise collecting fees from property owners in unincorporated Eastern Nevada County used for residential refuse collection, recycling, and disposal activities. Also used to provide Hirschdale Landfill post-closure monitoring services.

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COUNTY OF NEVADA
COMBINING STATEMENT OF FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2020

	Eastern Nevada County Solid Waste	Total
ASSETS		
Current Assets:		
Cash and Investments	\$ 147,613	\$ 147,613
Due from other Funds	282	282
Total Current Assets	<u>147,895</u>	<u>147,895</u>
Noncurrent Assets:		
Capital Assets:		
Nondepreciable	<u>26,409</u>	<u>26,409</u>
Total Assets	174,304	174,304
LIABILITIES		
Current Liabilities:		
Postclosure Costs	<u>8,282</u>	<u>8,282</u>
Total Current Liabilities	8,282	8,282
Noncurrent Liabilities:		
Postclosure Costs	<u>107,664</u>	<u>107,664</u>
Total Liabilities	<u>115,946</u>	<u>115,946</u>
NET POSITION		
Net investment in capital assets	26,409	26,409
Unrestricted	31,949	31,949
Total Net Position	<u>\$ 58,358</u>	<u>\$ 58,358</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2020**

	Eastern Nevada County Solid Waste	Totals
OPERATING REVENUES		
Charges for Services	\$ 240,152	\$ 240,152
OPERATING EXPENSES		
Services and Supplies	240,204	240,204
Other Charges	10,420	10,420
Expense Transfers	(19,459)	(19,459)
Closure and Postclosure Costs	(6,085)	(6,085)
Total Operating Expenses	<u>225,080</u>	<u>225,080</u>
Operating Income (Loss)	15,072	15,072
NONOPERATING REVENUES (EXPENSES)		
Interest Income	<u>5,623</u>	<u>5,623</u>
CHANGE IN NET POSITION	20,695	20,695
Net Position - Beginning of Year	<u>37,663</u>	<u>37,663</u>
NET POSITION - END OF YEAR	<u><u>\$ 58,358</u></u>	<u><u>\$ 58,358</u></u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2020**

	Eastern Nevada County Solid Waste	Total
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 240,152	\$ 240,152
Payments to Suppliers	<u>(231,367)</u>	<u>(231,367)</u>
Net Cash Provided (Used) by Operating Activities	8,785	8,785
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to Other Funds	(282)	(282)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	<u>5,623</u>	<u>5,623</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	14,126	14,126
Cash and Cash Equivalents - Beginning of Year	<u>133,487</u>	<u>133,487</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 147,613</u></u>	<u><u>\$ 147,613</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 15,072	\$ 15,072
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Increase (Decrease) in:		
Accounts Payable	(202)	(202)
Postclosure Costs	<u>(6,085)</u>	<u>(6,085)</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 8,785</u></u>	<u><u>\$ 8,785</u></u>

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INTERNAL SERVICE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2020**

Internal service funds are used to account for the financing of good or services provided by one department or agency to other departments on a cost-reimbursement basis. Internal Service Funds used at the County are listed below:

FLEET MANAGEMENT

The fund accounts for the management of a program to ensure that both current and future vehicle needs are met for all County departments.

VISION INSURANCE

The fund accounts for the vision insurance component of the self-insurance services provided to County employees.

UNEMPLOYMENT INSURANCE

The fund accounts for the management of unemployment insurance for the County's self-funded plan.

LIABILITY INSURANCE

The fund accounts for the services related to the protection of the County from general liability exposures. It provides claims management services, and pays the premium costs for general liability insurance.

CENTRAL SERVICES

The fund accounts for copier, mail, courier, answering the County information line, and lobby greeter services provided to County departments and outside agencies.

DENTAL INSURANCE

The fund accounts for the dental insurance component of the self-insurance services provided to County employees.

ENERGY SERVICES

The fund consolidates all electric services with the County's solar energy fields and applies net costs to County departments.

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COUNTY OF NEVADA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2020

	Fleet Management	Vision Insurance	Unemployment Insurance	Liability Insurance
ASSETS				
Current Assets:				
Cash and Investments	\$ 4,217,356	\$ 226,487	\$ 856,979	\$ 889,486
Accounts Receivable	425	6,037	3,820	-
Due from Other Funds	281,526	-	-	73,143
Prepaid Costs	-	-	-	-
Inventory	25,333	-	-	-
Deposits	-	-	-	-
Total Current Assets	<u>4,524,640</u>	<u>232,524</u>	<u>860,799</u>	<u>962,629</u>
Noncurrent Assets:				
Capital Assets:				
Depreciable, Net	3,165,611	-	-	-
Total Noncurrent Assets	<u>3,165,611</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>7,690,251</u>	<u>232,524</u>	<u>860,799</u>	<u>962,629</u>
DEFERRED OUTFLOWS				
Deferred Outflows - OPEB	36,624	-	-	-
Deferred Outflows - Pension	225,041	-	-	-
Total Deferred Outflows	<u>261,665</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	381,422	5,918	-	64,864
Salaries and Benefits Payable	27,568	-	-	-
Due to Other Funds	43,295	862	345	17,835
Compensated Absences	4,728	-	-	-
Capital Leases Payable	-	-	-	-
Accrued Claims Payable	-	-	479,072	428,000
Total Current Liabilities	<u>457,013</u>	<u>6,780</u>	<u>479,417</u>	<u>510,699</u>
Noncurrent Liabilities:				
Compensated Absences	51,796	-	-	-
Accrued Claims Payable	-	-	-	601,000
Net OPEB Liability	211,727	-	-	-
Net Pension Liability	1,647,330	-	-	-
Total Noncurrent Liabilities	<u>1,910,853</u>	<u>-</u>	<u>-</u>	<u>601,000</u>
Total Liabilities	<u>2,367,866</u>	<u>6,780</u>	<u>479,417</u>	<u>1,111,699</u>
DEFERRED INFLOWS				
Deferred inflows - OPEB	40,475	-	-	-
Deferred Inflows - Pension	17,405	-	-	-
Total Deferred Inflows	<u>57,880</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net Investment in Capital Assets	3,165,611	-	-	-
Unrestricted	2,360,559	225,744	381,382	(149,070)
Total Net Position	<u>\$ 5,526,170</u>	<u>\$ 225,744</u>	<u>\$ 381,382</u>	<u>\$ (149,070)</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
JUNE 30, 2020

	Central Services	Dental Insurance	Energy Services	Total
ASSETS				
Current Assets:				
Cash and Investments	\$ 25,117	\$ 1,092,521	\$ 1,329,680	\$ 8,637,626
Accounts Receivable	705	30,694	-	41,681
Due from Other Funds	83,595	-	719,381	1,157,645
Prepaid Costs	25,090	-	-	25,090
Inventory	-	-	-	25,333
Deposits	-	95,775	-	95,775
Total Current Assets	134,507	1,218,990	2,049,061	9,983,150
Noncurrent Assets:				
Capital Assets:				
Depreciable, Net	-	-	-	3,165,611
Total Noncurrent Assets	-	-	-	3,165,611
Total Assets	134,507	1,218,990	2,049,061	13,148,761
DEFERRED OUTFLOWS				
Deferred Outflows - OPEB	3,922	-	-	40,546
Deferred Outflows - Pension	24,400	-	-	249,441
Total Deferred Outflows	28,322	-	-	289,987
LIABILITIES				
Current Liabilities:				
Accounts Payable	606	42,402	15,979	511,191
Salaries and Benefits Payable	3,903	-	-	31,471
Due to Other Funds	10,870	1,976	385,677	460,860
Compensated Absences	1,823	-	-	6,551
Capital Leases Payable	-	-	-	-
Accrued Claims Payable	-	-	-	907,072
Total Current Liabilities	17,202	44,378	401,656	1,917,145
Noncurrent Liabilities:				
Compensated Absences	14,562	-	-	66,358
Accrued Claims Payable	-	-	-	601,000
Net OPEB Obligation	22,673	-	-	234,400
Net Pension Liability	178,611	-	-	1,825,941
Total Noncurrent Liabilities	215,846	-	-	2,727,699
Total Liabilities	233,048	44,378	401,656	4,644,844
DEFERRED INFLOWS				
Deferred inflows - OPEB	4,334	-	-	44,809
Deferred Inflows - Pension	1,887	-	-	19,292
Total Deferred Outflows	6,221	-	-	64,101
NET POSITION				
Net Investment in Capital Assets	-	-	-	3,165,611
Unrestricted	(76,440)	1,174,612	1,647,405	5,564,192
Total Net Position	\$ (76,440)	\$ 1,174,612	\$ 1,647,405	\$ 8,729,803

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2020**

	Fleet Management	Vision Insurance	Unemployment Insurance	Liability Insurance
OPERATING REVENUES				
Charges for Services	\$ 5,325,203	\$ 218,526	\$ 54,398	\$ 1,611,305
Other Revenues	7,813	-	1,670	397
Total Operating Revenues	<u>5,333,016</u>	<u>218,526</u>	<u>56,068</u>	<u>1,611,702</u>
OPERATING EXPENSES				
Salaries and Benefits	754,271	-	-	-
Services and Supplies	3,139,261	19,926	39,629	1,068,513
Benefit and claim expenses	-	115,697	158,093	214,536
Other Charges	101,069	-	-	32,553
Expense Transfers	266,225	-	-	283,370
Depreciation and Amortization	774,139	-	-	-
Total Operating Expenses	<u>5,034,965</u>	<u>135,623</u>	<u>197,722</u>	<u>1,598,972</u>
OPERATING INCOME (LOSS)	298,051	82,903	(141,654)	12,730
NONOPERATING REVENUES (EXPENSES)				
Gain (Loss) on Sale of Capital Assets	100,125	-	-	-
Forfeitures and Penalties	9,934	-	-	-
Other Revenues (Expense)	-	-	-	52,500
Interest Income	153,027	8,201	33,487	32,133
Interest Expense	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>263,086</u>	<u>8,201</u>	<u>33,487</u>	<u>84,633</u>
INCOME (LOSS) BEFORE TRANSFERS	561,137	91,104	(108,167)	97,363
TRANSFERS IN	1,906,581	-	-	-
TRANSFERS OUT	<u>(1,343,849)</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	1,123,869	91,104	(108,167)	97,363
Net Position - Beginning of Year	<u>4,402,301</u>	<u>134,640</u>	<u>489,549</u>	<u>(246,433)</u>
NET POSITION - END OF YEAR	<u><u>\$ 5,526,170</u></u>	<u><u>\$ 225,744</u></u>	<u><u>\$ 381,382</u></u>	<u><u>\$ (149,070)</u></u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2020**

	Central Services	Dental Insurance	Energy Services	Total
OPERATING REVENUES				
Charges for Services	\$ 559,927	\$ 987,469	\$ 2,084,331	\$ 10,841,159
Other Revenues	1	-	(1)	9,880
Total Operating Revenues	559,928	987,469	2,084,330	10,851,039
OPERATING EXPENSES				
Salaries and Benefits	99,600	-	-	853,871
Services and Supplies	378,352	84,392	1,248,534	5,978,607
Benefit and claim expenses	-	656,320	-	1,144,646
Other Charges	20,501	22,172	-	176,295
Expense Transfers	55,340	-	57,002	661,937
Depreciation and Amortization	3,281	-	-	777,420
Total Operating Expenses	557,074	762,884	1,305,536	9,592,776
OPERATING INCOME (LOSS)	2,854	224,585	778,794	1,258,263
NONOPERATING REVENUES (EXPENSES)				
Gain (Loss) on Sale of Capital Assets	-	-	-	100,125
Forfeitures and Penalties	-	-	-	9,934
Other Revenues	-	-	-	52,500
Interest Income	1,908	40,907	47,004	316,667
Interest Expense	(223)	-	-	(223)
Total Nonoperating Revenues (Expenses)	1,685	40,907	47,004	479,003
INCOME (LOSS) BEFORE TRANSFERS	4,539	265,492	825,798	1,737,266
TRANSFERS IN	-	-	-	1,906,581
TRANSFERS OUT	-	-	-	(1,343,849)
CHANGE IN NET POSITION	4,539	265,492	825,798	2,299,998
Net Position - Beginning of Year	(80,979)	909,120	821,607	6,429,805
NET POSITION - END OF YEAR	<u>\$ (76,440)</u>	<u>\$ 1,174,612</u>	<u>\$ 1,647,405</u>	<u>\$ 8,729,803</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2020**

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Interfund Services	\$ 5,334,772	\$ 212,489	\$ 52,248	\$ 1,684,317
Payments to Suppliers	(3,603,175)	(157,031)	(159,044)	(1,685,255)
Payments to Employees	<u>(712,720)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	1,018,877	55,458	(106,796)	(938)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants and Other Receipts	9,934	-	-	52,500
Transfers from Other Funds	1,906,581	-	-	-
Transfers to Other Funds	(1,343,849)	-	-	-
Interfund Loans Received	250,922	862	-	195,043
Interfund Loans Repaid	<u>(201,772)</u>	<u>-</u>	<u>(99,655)</u>	<u>-</u>
Net Cash Provided (Used) by Noncapital Financing Activities	621,816	862	(99,655)	247,543
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	(789,627)	-	-	-
Principal Paid on Capital Debt	-	-	-	-
Interest Paid on Capital Debt	-	-	-	-
Proceeds from Sale of Capital Assets	<u>(38,465)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	(828,092)	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received (Paid)	<u>153,027</u>	<u>8,201</u>	<u>33,487</u>	<u>32,133</u>
Net Cash Provided (Used) by Investing Activities	<u>153,027</u>	<u>8,201</u>	<u>33,487</u>	<u>32,133</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	965,628	64,521	(172,964)	278,738
Cash and Cash Equivalents - Beginning of Year	<u>3,251,728</u>	<u>161,966</u>	<u>1,029,943</u>	<u>610,748</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 4,217,356</u></u>	<u><u>\$ 226,487</u></u>	<u><u>\$ 856,979</u></u>	<u><u>\$ 889,486</u></u>

COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2020

	Central Services	Dental Insurance	Energy Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Interfund Services	\$ 559,712	\$ 956,775	\$ 2,084,330	\$ 10,884,643
Payments to Suppliers	(444,619)	(882,253)	(1,370,586)	(8,301,963)
Payments to Employees	(90,908)	-	-	(803,628)
Net Cash Provided (Used) by Operating Activities	24,185	74,522	713,744	1,779,052
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants and Other Receipts	-	-	-	62,434
Transfers from Other Funds	-	-	-	1,906,581
Transfers to Other Funds	-	-	-	(1,343,849)
Interfund Loans Received	-	1,976	563,852	1,012,655
Interfund Loans Repaid	(58,897)	-	-	(360,324)
Net Cash Provided (Used) by Noncapital Financing Activities	(58,897)	1,976	563,852	1,277,497
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	-	-	-	(789,627)
Principal Paid on Capital Debt	(4,288)	-	-	(4,288)
Interest Paid on Capital Debt	(223)	-	-	(223)
Proceeds from Sale of Capital Assets	-	-	-	(38,465)
Net Cash Provided (Used) by Capital and Related Financing Activities	(4,511)	-	-	(832,603)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received (Paid)	1,908	40,907	47,004	316,667
Net Cash Provided (Used) by Investing Activities	1,908	40,907	47,004	316,667
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(37,315)	117,405	1,324,600	2,540,613
Cash and Cash Equivalents - Beginning of Year	62,432	975,116	5,080	6,097,013
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 25,117</u>	<u>\$ 1,092,521</u>	<u>\$ 1,329,680</u>	<u>\$ 8,637,626</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2020**

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 298,051	\$ 82,903	\$ (141,654)	\$ 12,730
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:				
Depreciation	774,139	-	-	-
Decrease (Increase) in Assets:				
Accounts Receivable	1,756	(6,037)	(3,820)	72,615
Prepaid Expense	-	-	-	-
Deferred Outflows of Resources	4,986	-	-	-
Increase (Decrease) in Liabilities:				
Payables	(96,620)	(21,408)	-	45,717
Salaries and Benefits Payable	8,121	-	-	-
Deferred Inflows of Resources	33,307	-	-	-
Net Pension Liability	70,664	-	-	-
Compensated Absences Payable	18,371	-	-	-
Claims Payable	-	-	38,678	(132,000)
Net OPEB Liability	<u>(93,898)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,018,877</u>	<u>\$ 55,458</u>	<u>\$ (106,796)</u>	<u>\$ (938)</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2020**

	<u>Central Services</u>	<u>Dental Insurance</u>	<u>Energy Services</u>	<u>Total</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 2,854	\$ 224,585	\$ 778,794	\$ 1,258,263
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:				
Depreciation	3,281	-	-	777,420
Decrease (Increase) in Assets:				
Accounts Receivable	(216)	(30,694)	-	33,604
Prepaid Expense	36,380	-	-	36,380
Deferred Outflows of Resources	256	-	-	5,242
Increase (Decrease) in Liabilities:				
Payables	(26,806)	(119,369)	(65,050)	(283,536)
Salaries and Benefits Payable	680	-	-	8,801
Deferred Inflows of Resources	3,626	-	-	36,933
Net Pension Liability	6,646	-	-	77,310
Compensated Absences Payable	4,272	-	-	22,643
Claims Payable	-	-	-	(93,322)
Net OPEB Obligation	(6,788)	-	-	(100,686)
Net Cash Provided (Used) by Operating Activities	<u>\$ 24,185</u>	<u>\$ 74,522</u>	<u>\$ 713,744</u>	<u>\$ 1,779,052</u>

FIDUCIARY FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2020**

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. Fiduciary funds include investment trust funds and agency funds.

INVESTMENT TRUST FUNDS

The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of five separate funds; Independent Districts, School Districts, School Districts Debt Service, Courts and Jury/Witness and Local Transportation Authority. The County is obligated to disburse monies from these funds on demand.

AGENCY FUNDS

To account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include two separate components.

Accrued Trust Funds - Accounts for property tax receipts awaiting apportionment to other local governmental agencies and investment earnings awaiting apportionment to other local government agencies.

County Departmental Agency Funds - Accounts for all assets under the control of County departments which are held in a fiduciary capacity.

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COUNTY OF NEVADA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUND
JUNE 30, 2020

	Independent Districts	School Districts	School Districts Debt Service
ASSETS			
Cash and Investments	\$ 29,070,342	\$ 71,239,685	\$ 6,711,411
Accounts Receivable	535,826	-	-
Taxes Receivable	128,322	150,934	21,482
	<u>29,734,490</u>	<u>71,390,619</u>	<u>6,732,893</u>
Total Assets			
	<u>29,734,490</u>	<u>71,390,619</u>	<u>6,732,893</u>
LIABILITIES			
Accounts Payable	18,689	-	53
	<u>18,689</u>	<u>-</u>	<u>53</u>
Total Liabilities			
	<u>18,689</u>	<u>-</u>	<u>53</u>
NET POSITION			
Net Position Held in Trust for Investment			
Pool Participants	<u>\$ 29,715,801</u>	<u>\$ 71,390,619</u>	<u>\$ 6,732,840</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)
INVESTMENT TRUST FUND
JUNE 30, 2020

	Courts and Jury/Witness	Local Transportation Agency	Total Investment Trust Funds
ASSETS			
Cash and Investments	\$ 109,418	\$ 9,211,317	\$ 116,342,173
Accounts Receivable	2,168	222,067	760,061
Taxes Receivable	(25)	813,962	1,114,675
	<u>111,561</u>	<u>10,247,346</u>	<u>118,216,909</u>
LIABILITIES			
Accounts Payable	<u>-</u>	<u>199,487</u>	<u>218,229</u>
	<u>-</u>	<u>199,487</u>	<u>218,229</u>
NET POSITION			
Net Position Held in Trust for Investment Pool Participants	<u>\$ 111,561</u>	<u>\$ 10,047,859</u>	<u>\$ 117,998,680</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2020**

	Independent Districts	School Districts	School Districts Debt Service
ADDITIONS			
Contributions:			
Contributions to Investment Pool	\$ 107,836,661	\$ 284,169,949	\$ 13,824,983
Net Investment Income:			
Interest Income	<u>1,075,900</u>	<u>3,049,859</u>	<u>233,012</u>
Total Additions	<u>108,912,561</u>	<u>287,219,808</u>	<u>14,057,995</u>
DEDUCTIONS			
Distributions from Investment Pool	<u>103,938,261</u>	<u>310,637,586</u>	<u>16,367,644</u>
Total Deductions	<u>103,938,261</u>	<u>310,637,586</u>	<u>16,367,644</u>
CHANGE IN NET POSITION	4,974,300	(23,417,778)	(2,309,649)
Net Position - Beginning of Year	<u>24,741,501</u>	<u>94,808,397</u>	<u>9,042,489</u>
NET POSITION - END OF YEAR	<u><u>\$ 29,715,801</u></u>	<u><u>\$ 71,390,619</u></u>	<u><u>\$ 6,732,840</u></u>

COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2020

	<u>Courts and Jury/Witness</u>	<u>Local Transportation Agency</u>	<u>Total Investment Trust Funds</u>
ADDITIONS			
Contributions:			
Contributions to Investment Pool	\$ 86,828	\$ 7,950,146	\$ 413,868,567
Net Investment Income:			
Interest Income	<u>4,309</u>	<u>372,987</u>	<u>4,736,067</u>
Total Additions	<u>91,137</u>	<u>8,323,133</u>	<u>418,604,634</u>
DEDUCTIONS			
Distributions from Investment Pool	<u>88,180</u>	<u>10,089,369</u>	<u>441,121,040</u>
Total Deductions	<u>88,180</u>	<u>10,089,369</u>	<u>441,121,040</u>
CHANGE IN NET POSITION	2,957	(1,766,236)	(22,516,406)
Net Position - Beginning of Year	<u>108,604</u>	<u>11,814,095</u>	<u>140,515,086</u>
NET POSITION - END OF YEAR	<u><u>\$ 111,561</u></u>	<u><u>\$ 10,047,859</u></u>	<u><u>\$ 117,998,680</u></u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2020**

	Accrued Trust Funds	County Departmental Agency Funds	Total
ASSETS			
Cash and Investments	\$ 1,888,134	\$ 2,740,197	\$ 4,628,331
Restricted Cash and Investments	-	430,803	430,803
Accounts Receivable	563,827	18,269	582,096
Taxes Receivable	8,938,458	155	8,938,613
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 11,390,419</u>	<u>\$ 3,189,424</u>	<u>\$ 14,579,843</u>
LIABILITIES			
Due to other Governments	\$ 2,377,675	\$ -	\$ 2,377,675
Agency Obligations	9,012,744	3,189,424	12,202,168
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 11,390,419</u>	<u>\$ 3,189,424</u>	<u>\$ 14,579,843</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
<u>Accrued Trust Funds</u>				
ASSETS				
Cash and Investments	\$ 3,160,675	\$ 2,434,837	\$ (3,707,378)	\$ 1,888,134
Restricted Cash and Investments	-	-	-	-
Accounts Receivable	74,488	4,287,309	-	4,361,797
Taxes Receivable	10,691,954	-	(1,753,496)	8,938,458
Total Assets	<u>\$ 13,927,117</u>	<u>\$ 6,722,146</u>	<u>\$ (5,460,874)</u>	<u>\$ 15,188,389</u>
LIABILITIES				
Due to Other Agencies	\$ 3,303,281	\$ -	\$ (925,606)	\$ 2,377,675
Agency Obligations	10,623,836	10,769,797	(8,582,919)	12,810,714
Total Liabilities	<u>\$ 13,927,117</u>	<u>\$ 10,769,797</u>	<u>\$ (9,508,525)</u>	<u>\$ 15,188,389</u>
<u>County Departmental Agency Funds</u>				
ASSETS				
Cash and Investments	\$ 2,167,417	\$ 572,780	\$ -	\$ 2,740,197
Restricted Cash and Investments	470,530	-	(39,727)	430,803
Accounts Receivable	18,174	95	-	18,269
Taxes Receivable	100	55	-	155
Total Assets	<u>\$ 2,656,221</u>	<u>\$ 572,930</u>	<u>\$ (39,727)</u>	<u>\$ 3,189,424</u>
LIABILITIES				
Agency Obligations	\$ 2,656,221	\$ 533,203	\$ -	\$ 3,189,424
Total Liabilities	<u>\$ 2,656,221</u>	<u>\$ 533,203</u>	<u>\$ -</u>	<u>\$ 3,189,424</u>
<u>Total Agency Funds</u>				
ASSETS				
Cash and Investments	\$ 5,328,092	\$ 3,007,617	\$ (3,707,378)	\$ 4,628,331
Restricted Cash and Investments	470,530	-	(39,727)	430,803
Accounts Receivable	92,662	4,287,404	-	4,380,066
Taxes Receivable	10,692,054	55	(1,753,496)	8,938,613
Total Assets	<u>\$ 16,583,338</u>	<u>\$ 7,295,076</u>	<u>\$ (5,500,601)</u>	<u>\$ 18,377,813</u>
LIABILITIES				
Due to Other Agencies	\$ 3,303,281	\$ -	\$ (925,606)	\$ 2,377,675
Agency Obligations	13,280,057	11,303,000	(8,582,919)	16,000,138
Total Liabilities	<u>\$ 16,583,338</u>	<u>\$ 11,303,000</u>	<u>\$ (9,508,525)</u>	<u>\$ 18,377,813</u>

**STATISTICAL SECTION
(UNAUDITED)**

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
STATISTICAL SECTION (UNAUDITED)
YEAR ENDED JUNE 30, 2020**

STATISTICAL SECTION
(UNAUDITED)

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
<u>Financial Trends</u> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time	179-187
<u>Revenue Capacity</u> These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	188-191
<u>Debt Capacity</u> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	192-196
<u>Economic and Demographic Information</u> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	197-200
<u>Operating Information</u> These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	201-204

Note: The County began reporting accrual information when it implemented GASB Statement No. 34 in FY 2003-04
Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial reports for the relevant year.

**COUNTY OF NEVADA
NET POSITION BY COMPONENT
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2019/2020	2018/2019	2017/2018	2016/2017
Governmental Activities:				
Net Investment in Capital Assets	\$ 286,694,513	\$ 281,083,974	\$ 277,053,686	\$ 267,971,276
Restricted	74,761,887	86,270,894	68,856,240	61,851,888
Unrestricted	(147,383,635)	(155,906,202)	(130,832,826)	(106,803,720)
Total Governmental Activities Net Position	<u>\$ 214,072,765</u>	<u>\$ 211,448,666</u>	<u>\$ 215,077,100</u>	<u>\$ 223,019,444</u>
Business-Type Activities:				
Net Investment in Capital Assets	\$ 44,490,930	\$ 43,131,372	\$ 42,162,921	\$ 37,520,194
Restricted	4,617,790	6,949,524	5,108,055	-
Unrestricted	4,643,592	1,532,622	4,344,131	9,631,009
Total Business-Type Activities Net Position	<u>\$ 53,752,312</u>	<u>\$ 51,613,518</u>	<u>\$ 51,615,107</u>	<u>\$ 47,151,203</u>
Primary Government:				
Net Investment in Capital Assets	\$ 331,185,443	\$ 324,215,346	\$ 319,216,607	\$ 305,491,470
Restricted	79,379,677	93,220,418	73,964,295	61,851,888
Unrestricted	(142,740,043)	(154,373,580)	(126,488,695)	(97,172,711)
Total Primary Government Net Position	<u>\$ 267,825,077</u>	<u>\$ 263,062,184</u>	<u>\$ 266,692,207</u>	<u>\$ 270,170,647</u>

Source: Comprehensive Annual Financial Reports - County of Nevada, California

2015/2016	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011
\$ 260,166,951	\$ 255,582,020	\$ 253,155,793	\$ 251,396,810	\$ 253,037,695	\$ 250,376,233
53,802,320	54,491,765	46,554,104	44,099,225	43,247,919	40,759,140
(106,590,975)	(111,931,245)	28,797,155	25,737,371	21,160,019	24,054,736
<u>\$ 207,378,296</u>	<u>\$ 198,142,540</u>	<u>\$ 328,507,052</u>	<u>\$ 321,233,406</u>	<u>\$ 317,445,633</u>	<u>\$ 315,190,109</u>

\$ 35,529,970	\$ 34,589,583	\$ 34,976,980	\$ 35,605,071	\$ 32,630,175	\$ 31,980,481
-	-	-	-	-	-
6,974,699	2,935,644	5,152,998	2,886,658	3,877,136	2,270,557
<u>\$ 42,504,669</u>	<u>\$ 37,525,227</u>	<u>\$ 40,129,978</u>	<u>\$ 38,491,729</u>	<u>\$ 36,507,311</u>	<u>\$ 34,251,038</u>

\$ 295,696,921	\$ 290,171,603	\$ 288,132,773	\$ 287,001,881	\$ 285,667,870	\$ 282,356,714
53,802,320	54,491,765	46,554,104	44,099,225	43,247,919	40,759,140
(99,616,276)	(108,995,601)	33,950,153	28,624,029	25,037,155	26,325,293
<u>\$ 249,882,965</u>	<u>\$ 235,667,767</u>	<u>\$ 368,637,030</u>	<u>\$ 359,725,135</u>	<u>\$ 353,952,944</u>	<u>\$ 349,441,147</u>

**COUNTY OF NEVADA
CHANGES IN NET POSITION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2019/2020	2018/2019	2017/2018	2016/2017
EXPENSES				
Governmental Activities:				
General Government	\$ 17,030,285	\$ 14,857,341	\$ 15,095,094	\$ 13,884,836
Public Protection	73,108,173	72,716,668	59,780,621	52,702,425
Public Ways and Facilities	11,695,301	12,900,481	11,337,329	9,160,564
Health and Sanitation	39,795,181	35,648,716	34,543,389	31,327,724
Public Assistance	37,015,353	34,383,425	30,471,197	29,251,781
Education	5,410,304	5,046,602	3,980,114	3,068,721
Recreation	-	19,043	45,172	-
Interest on Long-Term Debt	1,108,371	775,957	574,455	751,681
Total Governmental Activities Expenses	185,162,968	176,348,233	155,827,371	140,147,732
Business-Type Activities:				
Eastern Nevada County Solid Waste	225,080	244,057	197,391	209,331
Western Nevada County Solid Waste	(201,187)	1,054,843	475,913	603,967
Transit Services	4,693,966	4,586,986	4,369,025	3,784,356
Airport	1,420,576	1,829,517	1,644,250	1,220,946
Sanitation Districts	8,723,225	8,150,636	7,131,027	6,589,841
Total Business-Type Activities Expenses	14,861,660	15,866,039	13,817,606	12,408,441
Total Primary Government Expenses	<u>\$ 200,024,628</u>	<u>\$ 192,214,272</u>	<u>\$ 169,644,977</u>	<u>\$ 152,556,173</u>
PROGRAM REVENUES				
Governmental Activities:				
Charges for Services:				
General Government ²	\$ 8,703,356	\$ 8,141,504	\$ 7,609,819	\$ 9,853,228
Public Protection	8,282,896	8,056,440	7,735,056	7,659,783
Public Ways and Facilities	2,808,109	3,525,258	1,975,562	1,665,201
Health and Sanitation	3,752,554	3,706,747	3,609,980	3,647,542
Public Assistance	326,850	549,881	447,196	87,981
Education	59,770	88,715	37,683	48,421
Recreation	26,987	6,829	-	-
Operating Grants and Contributions	99,233,485	84,991,428	87,010,638	81,114,319
Capital Grants and Contributions	2,127,831	3,026,942	6,435,412	3,833,295
Total Governmental Activities Revenues	125,321,838	112,093,744	114,861,346	107,909,770
Business-Type Activities:				
Charges for Services:				
Eastern Nevada County Solid Waste	240,152	218,495	209,514	234,852
Western Nevada County Solid Waste	1,787,266	1,694,644	1,597,457	1,658,902
Transit Services	284,519	369,077	390,192	386,873
Airport	970,830	1,068,253	1,074,913	849,586
Sanitation Districts	6,777,623	6,747,624	6,703,436	6,775,285
Operating Grants and Contributions	4,531,752	3,544,665	3,047,926	2,234,355
Capital Grants and Contributions	785,274	1,312,257	3,268,430	3,085,257
Total Business-Type Activities Program Revenues	15,377,416	14,955,015	16,291,868	15,225,110
Total Primary Government Program Revenues	<u>\$ 140,699,254</u>	<u>\$ 127,048,759</u>	<u>\$ 131,153,214</u>	<u>\$ 123,134,880</u>
NET (EXPENSE) REVENUE¹				
Governmental Activities	\$ (59,841,130)	\$ (64,254,489)	\$ (40,966,025)	\$ (32,237,962)
Business-Type Activities	515,756	(911,024)	2,474,262	2,816,669
Total Primary Government Net Expense	<u>\$ (59,325,374)</u>	<u>\$ (65,165,513)</u>	<u>\$ (38,491,763)</u>	<u>\$ (29,421,293)</u>

2015/2016	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011
\$ 13,384,738	\$ 11,061,515	\$ 10,989,811	\$ 10,970,028	\$ 9,210,602	\$ 8,709,767
54,044,545	54,646,696	50,042,384	49,512,886	52,805,726	53,744,616
9,316,496	8,066,196	11,611,245	8,851,411	10,232,294	11,125,921
28,990,411	27,309,965	27,546,994	27,826,134	26,621,726	27,399,803
26,712,084	26,389,112	25,866,638	26,928,270	25,183,015	29,493,151
2,887,766	2,686,855	2,593,778	2,492,903	2,307,992	2,236,503
54,548	108	76,301	179,793	176,920	130,174
425,102	496,861	570,236	470,363	643,998	729,736
135,815,690	130,657,308	129,297,387	127,231,788	127,182,273	133,569,671
204,675	199,333	192,008	185,901	179,936	164,274
270,983	336,130	464,090	743,678	7,213,400	6,105,160
3,059,165	3,562,401	3,177,824	2,594,522	2,548,163	2,801,101
1,356,720	1,515,411	1,392,447	1,332,796	1,217,276	1,362,731
5,281,399	6,372,953	6,564,629	6,652,745	6,683,592	6,627,209
10,172,942	11,986,228	11,790,998	11,509,642	17,842,367	17,060,475
\$ 145,988,632	\$ 142,643,536	\$ 141,088,385	\$ 138,741,430	\$ 145,024,640	\$ 150,630,146
\$ 4,683,641	\$ 6,703,471	\$ 6,229,398	\$ 5,927,769	\$ 5,718,009	\$ 6,881,565
7,651,215	7,263,134	6,579,163	6,246,802	6,503,600	7,195,596
1,745,652	1,410,493	1,668,874	1,391,104	1,181,180	1,517,645
3,505,911	3,315,924	2,925,865	3,102,185	2,772,581	2,345,892
41,963	101,910	67,824	45,482	57,596	53,261
75,799	88,112	88,573	81,945	84,532	98,850
-	-	-	-	-	-
77,787,523	69,692,984	69,039,845	70,201,674	68,545,772	75,229,137
1,956,206	957,081	3,202,034	293,760	1,207,605	335,142
97,447,910	89,533,109	89,801,576	87,290,721	86,070,875	93,657,088
70,953	196,994	187,522	178,813	170,393	161,867
1,635,930	1,552,962	1,553,637	1,544,170	7,235,081	7,258,011
395,420	413,630	358,189	323,201	325,517	331,846
1,026,948	1,103,587	1,078,617	804,774	604,105	520,937
6,702,672	6,583,375	6,978,013	6,579,111	6,709,836	6,943,169
1,329,378	468,105	447,120	330,921	350,893	1,126,440
2,139,381	539,278	435,908	1,609,145	2,384,581	1,775,682
13,300,682	10,857,931	11,039,006	11,370,135	17,780,406	18,117,952
\$ 110,748,592	\$ 100,391,040	\$ 100,840,582	\$ 98,660,856	\$ 103,851,281	\$ 111,775,040
\$ (38,367,780)	\$ (41,124,199)	\$ (39,495,811)	\$ (39,941,067)	\$ (41,111,398)	\$ (39,912,583)
3,127,740	(1,128,297)	(751,992)	(139,507)	(61,961)	1,057,477
\$ (35,240,040)	\$ (42,252,496)	\$ (40,247,803)	\$ (40,080,574)	\$ (41,173,359)	\$ (38,855,106)

**COUNTY OF NEVADA
CHANGES IN NET POSITION (CONTINUED)
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2019/2020	2018/2019	2017/2018	2016/2017
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities:				
Taxes:				
Property Taxes	\$ 42,477,414	\$ 40,528,066	\$ 38,407,326	\$ 36,502,718
Sales and Use Taxes	8,660,413	8,482,444	8,221,433	5,803,794
Property Transfer Taxes	1,185,162	1,228,338	1,232,628	1,156,720
Transient Occupancy Taxes	589,001	616,301	485,126	414,521
Timber Yield Taxes	-	-	-	-
Aircraft Taxes	-	-	-	-
Franchise Taxes ²	-	-	-	-
Transportation Taxes	-	-	-	-
Other Taxes	3,210,481	3,438,744	1,103,928	159,995
Grants and Contributions - Unrestricted	-	-	-	-
Interest and Investment Earnings	5,647,123	5,201,800	1,529,069	1,232,594
Tobacco Settlement	971,380	1,013,186	1,045,261	875,527
Miscellaneous	251,183	117,176	1,647,288	1,535,967
Insurance Recoveries	-	-	-	-
Gain (Loss) on Disposal/Sale of Capital Assets	166,907	-	-	-
Transfers	(693,835)	-	-	197,274
Total Governmental Activities	<u>62,465,229</u>	<u>60,626,055</u>	<u>53,672,059</u>	<u>47,879,110</u>
Business-Type Activities:				
Taxes:				
Property Taxes	-	-	-	-
Transient Occupancy Taxes	-	-	-	-
Timber Yield Taxes	-	-	-	-
Aircraft Taxes	-	-	-	-
Transportation Taxes	-	-	-	-
Other Taxes	85,164	70,286	71,648	1,586,771
Interest and Investment Earnings	832,140	804,487	4,831	192,165
Miscellaneous	11,899	34,662	472,093	50,929
Gain (Loss) on Disposal/Sale of Capital Assets	-	-	-	-
Transfers	693,835	-	-	-
Special Item	-	-	-	-
Total Business-Type Activities	<u>1,623,038</u>	<u>909,435</u>	<u>548,572</u>	<u>1,829,865</u>
Total Primary Government	<u>\$ 64,088,267</u>	<u>\$ 61,535,490</u>	<u>\$ 54,220,631</u>	<u>\$ 49,708,975</u>
CHANGE IN NET POSITION				
Governmental Activities	\$ 2,624,099	\$ (3,628,434)	\$ 12,706,034	\$ 15,641,148
Business-Type Activities	2,138,794	(1,589)	3,022,834	4,646,534
Total Primary Government	<u>\$ 4,762,893</u>	<u>\$ (3,630,023)</u>	<u>\$ 15,728,868</u>	<u>\$ 20,287,682</u>

¹ Net expense is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program supports itself with its own fees and grants versus its reliance upon funding from taxes and general revenues. Numbers in parentheses are net expenses, indicating that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program.

² The County reclassified franchise taxes to charges for services in 2016/2017.

Note: Accrual-basis financial information for the county government as a whole is available back to 2002/03 only, the year GASB Statement 34 was implemented

Source: Comprehensive Annual Financial Reports - County of Nevada, California

2015/2016	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011
\$ 34,807,770	\$ 32,967,429	\$ 31,361,800	\$ 31,310,243	\$ 30,870,233	\$ 31,655,023
5,247,649	5,020,513	4,887,511	4,534,294	4,415,124	4,175,230
993,284	889,433	793,836	710,251	581,333	558,138
353,083	363,212	235,836	276,664	232,734	257,137
-	-	-	21,819	24,977	10,704
-	-	-	47,750	73,894	71,793
2,643,225	2,524,976	2,572,284	2,415,479	1,043,464	1,041,684
-	-	-	9,440	25,362	77,878
188,641	154,493	178,264	18,437	23,426	29,195
-	4,934,772	3,248,099	2,876,984	2,906,113	3,830,282
856,102	397,556	655,749	335,554	826,145	737,446
851,265	860,945	869,676	1,322,875	877,748	860,744
1,664,980	1,360,414	1,860,215	2,149,012	1,529,315	2,816,711
-	-	-	-	-	2,707,218
-	-	-	-	-	-
(2,463)	-	-	-	-	(1,670,439)
47,603,536	49,473,743	46,663,270	46,028,802	43,429,868	47,158,744
8,471	8,558	8,196	6,990	7,068	6,960
21,969	21,140	14,922	17,398	14,718	16,306
-	-	-	880	1,007	432
-	-	-	33,806	38,499	42,202
-	-	-	1,730,785	1,738,449	984,634
1,663,107	2,473,382	2,181,520	-	-	-
155,688	120,466	178,564	32,412	206,582	179,490
4	7,687	7,990	301,654	311,911	384,583
-	-	-	-	-	-
2,463	-	-	-	-	1,670,439
-	3,527,168	-	-	-	-
1,851,702	6,158,401	2,391,192	2,123,925	2,318,234	3,285,046
\$ 49,455,238	\$ 55,632,144	\$ 49,054,462	\$ 48,152,727	\$ 45,748,102	\$ 50,443,790
\$ 9,235,756	\$ 8,349,544	\$ 7,167,459	\$ 6,087,735	\$ 2,318,470	\$ 7,246,161
4,979,442	5,030,104	1,639,200	1,984,418	2,256,273	4,342,523
\$ 14,215,198	\$ 13,379,648	\$ 8,806,659	\$ 8,072,153	\$ 4,574,743	\$ 11,588,684

**COUNTY OF NEVADA
FUND BALANCES – GOVERNMENTAL FUNDS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2019/2020	2018/2019	2017/2018	2016/2017	2015/2016	2014/2015	2013/2014
General Fund:							
Nonspendable	\$ 2,290,044	\$ 2,318,171	\$ 1,533,648	\$ 188,484	\$ 83,451	\$ 57,182	\$ 57,182
Restricted	3,189,303	2,819,722	3,405,260	4,050,272	784,297	784,297	761,423
Committed	7,580,000	7,580,000	7,080,000	7,080,000	7,080,000	7,080,000	3,967,000
Assigned	21,327,481	17,432,733	17,453,645	17,256,738	19,525,999	15,117,489	20,698,696
Unassigned	3,845,205	8,634,001	4,821,370	4,365,141	2,974,135	5,248,990	-
Total General Fund	<u>\$ 38,232,033</u>	<u>\$ 38,784,627</u>	<u>\$ 34,293,923</u>	<u>\$ 32,940,635</u>	<u>\$ 30,447,882</u>	<u>\$ 28,287,958</u>	<u>\$ 25,484,301</u>
All Other Governmental Funds:							
Nonspendable	\$ 195,807	\$ 140,334	\$ 142,517	\$ 144,398	\$ 38,616	\$ 46,839	\$ 81,035
Restricted	72,623,196	79,233,277	59,847,208	51,021,812	47,863,492	49,485,894	45,792,679
Committed	-	-	-	1,547,145	1,479,507	1,102,113	265,487
Assigned	7,421,550	6,286,918	5,506,572	3,109,404	2,772,308	3,291,976	3,331,000
Unassigned	(2,354,797)	(196,201)	(449,639)	(357,855)	-	-	-
Total All Other Governmental Funds	<u>\$ 77,885,756</u>	<u>\$ 85,464,328</u>	<u>\$ 65,046,658</u>	<u>\$ 55,464,904</u>	<u>\$ 52,153,923</u>	<u>\$ 53,926,822</u>	<u>\$ 49,470,201</u>

Source: Comprehensive Annual Financial Reports - County of Nevada, California

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**COUNTY OF NEVADA
FUND BALANCES – GOVERNMENTAL FUNDS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2019/2020	2018/2019	2017/2018	2016/2017
REVENUES				
Taxes and Assessments	\$ 56,122,471	\$ 54,293,893	\$ 49,450,441	\$ 44,037,748
Licenses and Permits	5,086,222	4,288,457	3,755,758	4,734,557
Fines, Forfeitures, and Penalties	3,073,679	3,413,727	2,982,265	3,574,462
Revenue from Use of Money or Property	5,330,456	4,950,748	1,537,005	1,175,972
Intergovernmental	100,166,724	89,404,252	94,619,806	83,294,255
Charges for Current Services	14,701,473	14,476,308	14,667,781	14,372,403
Other Revenue	2,762,159	2,355,445	2,385,812	2,328,013
Total Revenues	187,243,184	173,182,830	169,398,868	153,517,410
EXPENDITURES				
General Government	13,309,465	10,634,008	11,655,507	10,408,416
Public Protection	67,498,412	63,635,008	60,864,033	59,875,342
Public Ways and Facilities	11,056,763	10,272,434	10,213,698	8,536,219
Health and Sanitation	38,578,464	33,715,069	32,040,004	31,221,350
Public Assistance	34,539,488	31,601,924	29,483,143	28,526,009
Education	4,509,010	4,251,322	3,736,009	2,954,473
Recreational and Cultural	-	19,043	45,172	-
Debt Service:				
Principal	2,060,476	2,717,762	2,327,881	1,656,623
Interest	1,335,513	636,814	907,605	433,962
Issuance Cost	-	-	-	-
Capital Outlay	21,398,099	8,394,099	9,770,378	16,745,140
Total Expenditures	194,285,690	165,877,483	161,043,430	160,357,534
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(7,042,506)	7,305,347	8,355,438	(6,840,124)
OTHER FINANCING SOURCES (USES)				
Transfers In	49,134,165	39,516,608	32,258,873	39,262,114
Transfers Out	(50,390,732)	(40,568,662)	(32,487,431)	(39,504,009)
Issuance of Debt	-	17,060,000	429,994	12,781,000
Insurance Recovery	-	-	-	-
Premium on Debt Issuance	-	1,591,531	-	-
Refunded Certificates of Participation Redeemed	-	-	-	-
Sale of Capital Assets	166,907	5,550	233,727	104,753
Total Other Financing Sources (Uses)	(1,089,660)	17,605,027	435,163	12,643,858
NET CHANGE IN FUND BALANCE	\$ (8,132,166)	\$ 24,910,374	\$ 8,790,601	\$ 5,803,734
Debt Service as a Percentage of Noncapital Expenditures	1.96%	2.13%	2.14%	1.46%

Source: Nevada County Audited Financial Statements - Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds

Note: The implementation of GASB Statement 34 in fiscal year 2003 resulted in the reclassification of funds from fiduciary to governmental in accordance with the expanded definition of governmental fund types. These and other changes necessitated by the implementation of GASB Statement 34 make the information prior to and after the implementation incomparable.

Source: Comprehensive Annual Financial Reports - County of Nevada, California

	2015/2016	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011
\$	41,591,649	\$ 39,160,486	\$ 37,226,840	\$ 36,696,656	\$ 36,006,248	\$ 36,596,536
	4,416,667	4,073,168	4,077,068	3,645,049	2,352,797	2,504,673
	3,251,167	3,554,529	3,358,110	3,087,358	3,566,846	3,555,911
	855,476	660,679	897,953	336,949	696,810	719,633
	78,810,773	76,833,387	78,021,146	71,295,266	73,303,842	77,459,741
	13,607,554	13,477,243	12,449,016	12,473,351	11,472,871	13,194,382
	2,300,072	2,221,340	2,724,486	3,621,047	2,843,546	3,690,062
	144,833,358	139,980,832	138,754,619	131,155,676	130,242,960	137,720,938
	11,650,373	10,511,799	10,361,368	10,462,708	8,353,064	7,933,521
	55,980,115	52,348,047	9,382,372	49,056,681	52,402,237	51,912,158
	9,350,522	7,663,665	49,145,226	7,680,513	9,312,369	9,330,778
	29,147,266	27,389,889	27,394,928	27,736,395	26,510,578	27,041,986
	28,052,156	26,666,071	25,827,411	26,903,851	25,214,808	29,250,149
	2,838,054	2,639,913	2,509,266	2,426,085	2,277,557	2,135,629
	54,548	108	76,301	179,793	176,920	130,174
	1,573,819	1,511,881	1,419,390	1,435,181	464,898	1,177,465
	511,454	579,678	608,001	548,856	759,504	732,286
	-	-	-	-	242,091	-
	5,091,693	3,335,678	3,154,281	4,051,170	3,524,708	4,605,229
	144,250,000	132,646,729	129,878,544	130,481,233	129,238,734	134,249,375
	583,358	7,334,103	8,876,075	674,443	1,004,226	3,471,563
	39,338,753	35,203,428	34,681,252	33,155,337	29,749,506	24,833,551
	(39,535,086)	(35,304,791)	(34,721,344)	(33,196,864)	(29,797,114)	(26,507,147)
	-	-	-	2,930,000	8,610,000	1,392,226
	-	-	-	-	-	-
	-	-	-	-	611,148	-
	-	-	-	-	(11,020,000)	-
	-	27,538	2,338	-	-	-
	(196,333)	(73,825)	(37,754)	2,888,473	(1,846,460)	(281,370)
\$	387,025	\$ 7,260,278	\$ 8,838,321	\$ 3,562,916	\$ (842,234)	\$ 3,190,193
	1.50%	1.62%	1.60%	1.57%	0.97%	1.47%

**COUNTY OF NEVADA
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 STATISTICAL SECTION (UNAUDITED)
 LAST TEN FISCAL YEARS
 (UNAUDITED)**

Fiscal Year	Total Secured Real Property	Personal Property	Total ¹ Secured and Unsecured	Less: Exemptions	Net Assessed Value	Total Direct Tax Rate
2020	\$ 20,712,933,247	\$ 356,098,079	\$ 21,069,031,326	\$ 624,423,109	\$ 20,444,608,217	1.00%
2019	19,799,219,782	363,208,498	20,162,428,280	605,123,887	19,557,304,393	1.00%
2018	18,627,029,407	326,038,012	18,953,067,419	570,971,390	18,382,096,029	1.00%
2017	17,576,391,601	323,930,936	17,900,322,537	557,952,496	17,342,370,041	1.00%
2016	16,779,152,564	329,485,023	17,108,637,587	556,570,236	16,552,067,351	1.00%
2015	15,922,822,171	346,626,732	16,269,448,903	548,492,156	15,720,956,747	1.00%
2014	15,145,357,341	350,236,211	15,495,593,552	539,163,724	14,956,429,828	1.00%
2013	14,945,038,224	358,435,747	15,303,473,971	484,419,120	14,819,054,851	1.00%
2012	15,142,005,218	377,512,059	15,519,517,277	512,683,393	15,006,833,884	1.00%
2011	15,537,324,628	394,380,861	15,931,705,489	496,557,370	15,435,148,119	1.00%

Notes:

Article XIII A, added to California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value which appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased to reflect:

- a) annual inflation up to 2 percent; or
- b) fair market value at the time of ownership change; or
- c) fair value for new construction

Estimated actual value of taxable property cannot easily be determined as the property in the County is not reassessed

¹ Includes aircraft

Source: Auditor-Controller's office

**COUNTY OF NEVADA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year End June 30	Basic County- Wide Rate	Schools	Special Districts	Total
2020	1.0000	0.1449	0.0214	1.1663
2019	1.0000	0.1456	0.0209	1.1665
2018	1.0000	0.1292	0.0198	1.1490
2017	1.0000	0.1234	0.0234	1.1468
2016	1.0000	0.1114	0.0267	1.1381
2015	1.0000	0.0864	0.0300	1.1164
2014	1.0000	0.0822	0.0301	1.1123
2013	1.0000	0.0897	0.0307	1.1204
2012	1.0000	0.0842	0.0236	1.1078
2011	1.0000	0.0848	0.0350	1.1198

Notes:

- (1) On June 6, 1978, California voters approved a constitutional amendment to Article XIII A of the California Constitution, commonly known as Proposition 13, that limits the taxing power of California public agencies. Legislation to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) provides that notwithstanding any other law, local agencies may not levy property taxes except to pay debt service on indebtedness approved by voters prior to July 1, 1978 or any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978 by two-thirds of the voting public.
- (2) Proposition 13 allows each county to levy a maximum of \$1 per \$100 of full cash value. Full cash value is equivalent to assessed value pursuant to Statutes of 1978, Senate Bill 1656.

Source: Nevada County Auditor-Controller annual tax rate schedule prepared in accordance with Government Code Section 29100

**COUNTY OF NEVADA
PRINCIPAL PROPERTY TAX PAYERS
STATISTICAL SECTION (UNAUDITED)
CURRENT YEAR AND NINE YEARS AGO**

Fiscal Year 2020			Fiscal Year 2011		
Secured Taxes			Secured Taxes		
Taxpayer	Amount	Percent of Total	Taxpayer	Amount	Percent of Total
Pine Creek Owner LLC	\$450,106	0.18%	Gray's Station, LLC	\$900,333	0.50%
Gold Miners Inn LLC	\$143,292	0.06%	Old Greenwood, LLC	\$632,217	0.35%
NEVCO LAND Acquisition	\$165,972	0.07%	PK II Pinecreek, LP et al	\$351,950	0.19%
267 Partners	\$146,990	0.06%	Federal National Mortgage Assn	\$316,941	0.18%
LDK GC 81 LLC	\$206,004	0.08%	Tahoe Club Company LLC	\$308,749	0.17%
Abbate James & Sabra Trstes	\$180,116	0.07%	Village at Gray's Crossing LP	\$257,203	0.14%
Tahoe Club Company	\$365,493	0.15%	Hidden Lake Properties Inc.	\$217,531	0.12%
Gray's Station	\$167,492	0.07%	Gateway at Donner Pass, LP	\$212,446	0.12%
American Petroleum LLC	\$142,692	0.06%	Joerger Associates LLC et al	\$209,967	0.12%
Truckee Development Associates LLC	\$152,400	0.06%	KENMAWR-Nevada City LLC	\$177,842	0.10%
TOTAL	\$2,120,557	0.86%	TOTAL	\$3,585,179	1.99%
Total Secured Taxes Levied		\$248,717,731	Total Secured Taxes Levied		\$180,629,580
Unsecured Taxes			Unsecured Taxes		
Taxpayers	Amount	Percent of Total	Taxpayers	Amount	Percent of Total
Boreal Ridge Corp % Accounting D	\$243,457	5.63%	Cequel III Communications, LLC	\$132,527	3.32%
Tahoe Donner Prop Owners Assoc.	\$119,058	2.75%	Comcast of California IX Inc.	\$120,369	3.02%
Altice USA	\$107,683	2.49%	Boreal Ridge Corp.	\$97,872	2.45%
Comcast of California IX Inc	\$212,729	4.92%	Truckee Meadows Water Authority	\$69,456	1.74%
NetJet Aviation Inc	\$74,031	1.71%	Safeway, Inc.	\$63,781	1.60%
Raley's Supermarket Inc	\$41,810	0.94%	Tahoe Donner Prop Owners Assoc.	\$61,940	1.55%
Teichert A & Son	\$40,643	0.77%	Raley's Supermarket Inc.	\$52,061	1.30%
AJA Video Systems Inc	\$33,117	0.77%	Grass Valley, Inc.	\$51,837	1.30%
Truckee Craft Brewing	\$32,586	0.75%	AJA Video Systems Inc.	\$46,780	1.17%
Durham School Services LP	\$32,006	0.74%	Teichert A & Son	\$45,231	1.13%
TOTAL	\$937,120	21.47%	TOTAL	\$741,854	18.58%
Total Unsecured Taxes Levied		\$4,326,715	Total Unsecured Taxes Levied		\$3,989,736
Public Utility Taxes			Public Utility Taxes		
Taxpayers	Amount	Percent of Total	Taxpayers	Amount	Percent of Total
Pacific Gas & Electric Co	\$2,457,036	66.17%	Pacific Gas & Electric	\$1,766,676	64.26%
Sierra Pacific Power Company	\$101,972	2.75%	Pacific Bell Telephone Co	\$393,182	14.30%
Southwest Gas Corp	\$258,579	6.96%	Southwest Gas	\$226,598	8.24%
Liberty Utilities	\$138,578	3.73%	Union Pacific Railroad	\$105,736	3.85%
Verizon Wireless	\$121,982	3.29%	California Pacific Electric	\$98,625	3.59%
Pacific Bell Telephone Co	\$272,782	7.35%	Sierra Pacific Power Co	\$67,206	2.44%
Union Pacific Railroad Company	\$121,648	3.28%	Celico Partnership	\$63,648	2.32%
AT&T Mobility	\$86,403	2.33%	AT&TMobility,LLC	\$51,848	1.89%
CVIN LLC	\$54,941	1.48%	SFPP LP	\$20,973	0.76%
T-Mobile	\$33,486	0.90%	T-Mobile West Corp	\$19,502	0.71%
TOTALS	\$ 3,647,407	98.24%	TOTALS	\$ 2,813,994	102.36%
Total Public Utility Taxes Levied		\$3,712,996	Total Public Utility Taxes Levied		\$ 2,749,100

Source: County of Nevada Treasurer Tax Collector

**COUNTY OF NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ended June 30,	Tax Levies			Collections within the Fiscal Year of the Levy				Tax Levies moved to the Delinquent Roll ²	
	Secured Tax	Unsecured Tax	Total Tax Levies ¹	Secured Tax	Unsecured Tax	Total Tax Collected ¹	% of Levy		Percent Delinquent
2020	\$ 256,493,466	\$ 4,855,291	\$ 261,348,757	\$ 252,342,600	\$ 4,280,503	\$ 256,623,103	98.19%	\$ 4,725,654	1.81%
2019	240,951,843	3,986,478	244,938,321	236,754,294	3,796,487	240,550,781	98.21%	4,387,540	1.79%
2018	222,979,353	3,943,996	226,923,349	219,260,621	3,609,528	222,870,149	98.21%	4,053,200	1.79%
2017	211,348,896	3,544,810	214,893,706	207,193,191	3,439,692	210,632,883	98.02%	4,260,823	1.98%
2016	200,990,322	3,587,744	204,578,065	197,452,478	3,489,244	200,941,722	98.22%	3,636,343	1.78%
2015	190,518,997	3,672,132	194,191,129	186,923,474	3,608,411	190,531,885	98.12%	3,659,244	1.88%
2014	181,918,148	3,699,820	185,617,968	177,625,842	3,624,388	181,250,229	97.65%	4,367,739	2.35%
2013	179,818,079	3,717,244	183,535,323	175,346,773	3,627,371	178,974,145	97.51%	4,561,178	2.49%
2012	180,629,580	3,989,736	184,619,316	175,214,562	3,795,081	179,009,644	96.96%	5,609,673	3.04%
2011	184,260,769	4,174,830	188,435,599	178,566,075	3,932,216	182,498,292	96.85%	5,937,307	3.15%

Notes:

¹ The levy and collection amounts include special assessments, penalties, cost, and any applicable interest. They do not include Supplemental taxes. Also, the levy is based on the equalized roll and all escaped assessments and assessor's roll corrections processed within the fiscal year.

² This reflects the current levies unpaid at year-end. Currently, the County's property tax system does not have the ability to track delinquent collections by the respective year of levy.

Source: County of Nevada Auditor's & Tax Collector's Office District Summary reports

**COUNTY OF NEVADA
RATIO OF OUTSTANDING DEBT TO ASSESSED VALUE
AND OUTSTANDING DEBT PER CAPITA
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Governmental Activities						Business-Type Activities			
Fiscal Year	Capital Leases	Certificates of Participation	Loans	Special Assessment Bonds	Total	Certificates of Participation	Special Assessment Debt & Bonds Payable	Loans	Total
2020	\$ -	\$ 18,121,954	\$ 15,108,828	\$ 154,000	\$ 33,384,782	\$ -	\$ -	\$ 14,069,145	\$ 14,069,145
2019	4,288	18,651,531	16,701,305	172,000	35,529,124	-	-	15,683,484	15,683,484
2018	8,188	1,705,813	17,832,065	189,000	19,735,066	-	-	17,314,567	17,314,567
2017	11,738	3,063,718	18,628,952	205,000	21,909,408	2,860,000	-	18,917,948	21,777,948
2016	14,967	4,090,000	6,274,575	221,000	10,600,542	4,090,000	9,000	23,558,282	27,657,282
2015	17,900	5,255,000	6,683,393	236,000	12,192,293	5,255,000	12,000	23,558,283	28,825,283
2014	-	6,375,000	7,075,337	250,000	13,700,337	6,375,000	15,000	25,330,213	31,720,213
2013	7,342	7,920,338	7,102,548	263,000	15,293,228	7,445,000	17,000	25,167,988	32,629,988
2012	14,875	9,048,243	4,425,114	276,000	13,764,232	8,505,000	19,000	26,697,926	35,221,926
2011	23,478	11,020,000	4,662,331	288,000	15,993,809	11,020,000	21,000	28,143,111	39,184,111

(1) See Demographic and Economic Indicators schedule for personal income and population data.

(2) See Assessed Value and Actual Value of Taxable Property schedule for property value data.

(3) Includes bonds, notes, certificates of participation, loans and capital leases. Does not include compensated absences, net pension obligations, landfill postclosure costs or claims and judgments.

(4) Amount available for repayment of debt - deposits with agents.

n/a - information is not available

Source: County of Nevada Audited Financial Statements
US Census Bureau - 2013

Total Primary Government	Less: Amounts Restricted to Repaying Principal (4)	Total	Population per official U.S. Census (1)	Total Assessed Valuation (2)	Outstanding Debt to Assessed Value	Outstanding Debt per Capita
\$ 47,453,927	\$ (4,628,123)	\$ 42,825,804	99,755	\$20,444,608,217	0.21%	\$ 429
51,212,608	(16,800,036)	34,412,572	99,696	19,557,304,393	0.18%	345
37,049,633	(883,559)	36,166,074	99,155	18,382,096,029	0.20%	365
43,687,356	(872,246)	42,815,110	98,828	17,342,370,041	0.25%	433
38,257,824	(872,245)	37,385,579	98,095	16,552,067,351	0.23%	381
41,017,576	(872,245)	40,145,331	98,193	15,720,956,747	0.26%	409
45,420,550	(872,245)	44,548,305	97,225	14,956,429,828	0.30%	458
47,923,216	(897,387)	47,025,829	97,019	14,819,054,851	0.32%	485
48,986,158	(874,960)	48,111,198	97,182	15,006,833,884	0.32%	495
55,177,920	(3,225,435)	51,952,485	99,111	15,435,148,119	0.34%	526

COUNTY OF NEVADA
RATIO OF NET OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS

Fiscal Year	Governmental	Business-Type Activities	Total Primary Government	Population per official U.S. Census (1)	Total Assessed Valuation (2)	Percentage of Bonded Debt per Assessed Value	Percentage of Bonded Debt per Capita
	Activities	Activities					
	Certificates of Participation	Certificates of Participation					
2020	\$ 18,121,954	\$ -	\$ 18,121,954	99,755	\$ 20,444,608,217	0.09%	\$ 182
2019	18,651,531	-	18,651,531	99,696	19,557,304,393	0.10%	187
2018	1,705,813	-	1,705,813	99,155	18,382,096,029	0.01%	17
2017	3,063,718	2,860,000	5,923,718	98,828	17,342,370,041	0.03%	60
2016	4,090,000	4,090,000	8,180,000	98,095	16,552,067,351	0.05%	83
2015	5,255,000	5,255,000	10,510,000	98,193	15,720,956,747	0.07%	107
2014	6,375,000	6,375,000	12,750,000	97,225	14,956,429,828	0.09%	131
2013	7,920,338	7,445,000	15,365,338	97,019	14,819,054,851	0.10%	158
2012	9,048,243	8,505,000	17,553,243	97,182	15,006,833,884	0.12%	181
2011	11,020,000	11,020,000	22,040,000	99,111	15,435,148,119	0.14%	223

(1) See Demographic and Economic Indicators schedule for personal income and population data.

(2) See Assessed Value and Actual Value of Taxable Property schedule for property value data.

n/a - information is not available

Source: County of Nevada Audited Financial Statements
US Census Bureau - 2013

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**COUNTY OF NEVADA
COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2020	2019	2018	2017
Assessed Value of Property (1)	<u>\$ 20,444,608,217</u>	<u>\$ 19,557,304,393</u>	<u>\$ 18,382,096,029</u>	<u>\$ 17,342,370,041</u>
Debt Limit Percentage (2)	1.25%	1.25%	1.25%	1.25%
Total Debt Limit	255,557,603	244,466,305	229,776,200	216,779,626
Amount Applicable to Debt Limit				
General Bonded Debt (3)	42,825,804	34,412,572	36,166,074	42,815,110
Less: Resources Restricted to Paying Principal	<u>(4,628,123)</u>	<u>(16,800,036)</u>	<u>(883,559)</u>	<u>(872,246)</u>
Total Net Debt Applicable to Limit	38,197,681	17,612,536	35,282,515	41,942,864
Legal Debt Margin (4)	<u>\$ 217,359,922</u>	<u>\$ 226,853,769</u>	<u>\$ 194,493,685</u>	<u>\$ 174,836,762</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	14.95%	7.20%	15.36%	19.35%

(1) Assessed value is equal to full cash value.

(2) The legal debt limit is 1.25% of assessed valuation.

(3) General bonded debt Includes bonds, notes, certificates of participation, loans and capital leases. Does not include compensated absences, net pension obligations, landfill postclosure costs or claims and judgments.

(4) Legal debt margin is computed by subtracting the County legal general obligation bonded debt from the legal debt limit.

Source: County of Nevada Audited Financial Statements

2016	2015	2014	2013	2012	2011
\$ 16,552,067,351	\$ 15,720,956,747	\$ 14,956,429,828	\$ 14,819,054,851	\$ 15,006,833,884	\$ 15,435,148,119
1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
206,900,842	196,511,959	186,955,373	185,238,186	187,585,424	192,939,351
37,385,579	40,145,331	44,548,305	47,025,829	48,111,198	51,952,485
(872,245)	(872,245)	(872,245)	(897,387)	(874,960)	(3,225,435)
36,513,334	39,273,086	43,676,060	46,128,442	47,236,238	48,727,050
\$ 170,387,508	\$ 157,238,873	\$ 143,279,313	\$ 139,109,744	\$ 140,349,186	\$ 144,212,301
17.65%	19.99%	23.36%	24.90%	25.18%	25.26%

**COUNTY OF NEVADA
DEMOGRAPHIC AND ECONOMIC INDICATORS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Income per Capita	Total Personal Income	Civilian Labor Force June 2013	Unemployment Percentage Rate June 2013	Percent of Population over 65
2020	99,755	\$63,542	\$6,338,625,000	41,200	7.4%	28.4%
2019	99,696	\$61,799	\$6,161,090,000	48,730	3.5%	27.5%
2018	99,155	\$59,715	\$5,960,420,000	48,640	3.2%	26.5%
2017	98,828	\$57,955	\$5,740,585,000	47,960	4.0%	23.5%
2016	98,095	\$55,693	\$5,497,703,000	49,000	4.6%	N/A
2015	98,193	\$55,325	\$5,304,031,000	48,930	5.1%	N/A
2014	97,225	\$52,450	\$4,951,410,000	48,620	6.2%	23.4%
2013	97,019	\$50,148	\$4,924,569,000	50,220	7.8%	22.5%
2012	97,182	\$48,980	\$4,813,104,000	51,130	9.7%	21.5%
2011	99,111	\$44,313	\$4,369,841,000	50,170	11.4%	20.3%

Note: N/A - Information is not available

** Population information for 2010 adjusted per available data from State of California Department of Finance, Census 2010

Sources:

Population information from California Department of Finance

Measures of Income information from State of California Employment Development Department

State of California Employment Development Department - Labor Market Information Division - www.labormarketinfo.edd.ca.gov

County of Nevada Annual Budget Book

U.S. Census Bureau

**COUNTY OF NEVADA
LABOR FORCE AND EMPLOYMENT
STATISTICAL SECTION (UNAUDITED)
CURRENT AND NINE YEARS AGO**

Fiscal Year 2020			Fiscal Year 2011		
Industry Title	Percentage	No. of Employed	Industry Title	Percentage	No. of Employed
Government	21.36%	5,630	Government	21.76%	6,030
Education and Health			Education and Health		
Services	17.00%	4,480	Services	14.44%	4,000
Retail Trade	11.57%	3,050	Retail Trade	13.42%	3,720
Leisure and Hospitality	12.63%	3,330	Leisure and Hospitality	15.45%	4,280
Natural Resources, Mining, and Construction	11.23%	2,960	Natural Resources, Mining, and Construction	7.72%	2,140
Professional and Business			Professional and Business		
Services	8.84%	2,330	Services	7.72%	2,140
Manufacturing	3.11%	820	Manufacturing	6.10%	1,690
Financial Activities	4.97%	1,310	Financial Activities	5.09%	1,410
Other Services	4.82%	1,270	Other Services	3.90%	1,080
Transportation, Warehousing, and Utilities	1.67%	440	Transportation, Warehousing, and Utilities	1.44%	400
Wholesale Trade	1.52%	400	Wholesale Trade	1.41%	390
Information	0.87%	230	Information	1.23%	340
Farming	0.42%	110	Farming	0.32%	90
Total, All Industries	100.00%	26,360	Total, All Industries	100.00%	27,710

Source: <http://www.labormarketinfo.edd.ca.gov>

**COUNTY OF NEVADA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2020	2019	2018	2017
Full-Time Equivalent Employees:				
General Government	132.00	154.00	132.00	130.00
Public Protection	333.50	334.00	338.10	337.10
Public Ways and Facilities	60.00	37.00	59.00	62.00
Health and Sanitation	110.85	89.00	110.50	111.42
Public Assistance	124.00	127.00	125.00	123.00
Education	33.50	34.00	24.25	22.25
Total	793.85	775.00	788.85	785.77
	19-258	18-240	17-277	16-240

Source: Fiscal Year Beginning Authorized Personnel Staffing Resolution (unamended)

2016	2015	2014	2013	2012	2011
127.75	127.35	126.00	124.88	123.88	136.08
336.60	342.95	343.55	347.30	352.85	368.80
60.00	61.00	62.00	62.00	84.00	100.00
111.61	109.60	109.00	106.50	84.00	85.05
120.00	120.50	112.00	112.50	112.50	125.70
22.25	21.13	20.38	19.53	19.28	20.63
778.21	782.53	772.93	772.70	776.50	836.26

15-242	14-227	13-213	12-213	11-274	10-257
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**COUNTY OF NEVADA
OPERATING INDICATORS BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2020	2019	2018	2017
Public Protection				
Jail Bookings	3,764	4,237	4,185	4,243
Average Daily Population	207	227	207	205
Health and Sanitation				
Economic Services/Support Program - Unduplicated New Cases Mental Health (Adults in Nevada County)	1286	1319	1067	1086
Public Ways and Facilities				
Centerline Miles of Road Maintained County	562	562	562	562
State	173	173	173	173
Airport				
Based Aircraft	140	136	136	137
Takeoffs and Landings	27,750	28,515	28,515	27,740
Total	33,882	35,169	34,845	34,146

Sources: Sheriff
Human Services Agency
Department of Transportation and Sanitation
Nevada County Airport

2016	2015	2014	2013	2012	2011
4,612 223	4,576 228	4,549 228	4,464 215	4,945 195	4,673 186
652	433	596	605	631	670
562 173	562 173	562 173	565 129	562 133	563 133
104 10,000	125 5,500	134 5,475	136 27,740	121 10,000	135 15,000
16,326	11,597	11,717	33,854	16,587	21,360

**COUNTY OF NEVADA
CAPITAL ASSET STATISTICS BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2020	2019	2018	2017
Public Protection				
Correction Facility Capacities	288	288	288	288
Public Ways and Facilities				
Traffic Signals	3	3	3	3
Bridges	77	77	77	77
Active Vehicles in Vehicle Replacement Plan	177	164	156	156
Airport				
Number of Runways	1	1	1	1
Total	546	533	525	525

Note: N/A - Information is not available

Source: Sheriff
Department of Transportation and Sanitation
Nevada County Airport

2016	2015	2014	2013	2012	2011
283	283	283	283	274	274
3	2	2	2	2	2
75	92	92	80	71	71
145	142	146	146	134	135
1	1	1	1	1	1
507	520	524	512	482	483