

County of Nevada

State of California



Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2017

Marcia L. Salter
Auditor-Controller

Cover Photo
Rice's Crossing Preserve on the Yuba River
Compliments of Bear Yuba Land Trust
Photograph by Ed Rotberg

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INTRODUCTORY SECTION

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State of California
COUNTY OF NEVADA

MARCIA L. SALTER – Auditor-Controller

**Auditor-Controller
950 Maidu Avenue
Nevada City CA 95959**

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December 21, 2017

To the Honorable Board of Supervisors and the Citizens of the County of Nevada:

The Comprehensive Annual Financial Report (CAFR) of the County of Nevada for the fiscal year ended June 30, 2017 is hereby submitted in compliance with Sections 25250 & 25253 of the Government Code of the State of California. These statutes require all general-purpose local governments to issue an annual report on the financial position and activities of that government. The report must be presented in conformance with generally accepted accounting principles (GAAP) and must be audited by an independent firm of certified public accountants in conformance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States (GAGAS). The financial statements contained in this CAFR meet these requirements.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Since the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The financial statements contained in this CAFR have been audited by CliftonLarsenAllen, LLP (CLA), a Professional Corporation of Certified Public Accountants. Their audit was performed in accordance with GAGAS. The auditors have concluded, based on their audit, that the financial statements combined with the accompanying footnotes present fairly, in all material respects, the financial condition of Nevada County as of June 30, 2017. A copy of their report is located at the front of the financial section of this CAFR. In planning and performing the audit of the financial statements, CLA considered the internal control structure of the County in order to determine appropriate audit procedures. During this review, no required reportable conditions were noted.

Management is required by GAAP to provide a management discussion and analysis (MD&A) in conjunction with financial statement reporting. The purpose of the MD&A is to introduce the basic financial statements and to provide an analytical overview of the financial activities of the County. The MD&A can be found immediately following the report of the independent auditors.

In addition to the annual audit of this CAFR, the County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the 1996 amendments to that act, and the the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part

200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the auditors' report on the internal control and compliance with applicable laws and regulations, are presented in a separate publication.

PROFILE OF THE COUNTY OF NEVADA

General Information

With an area of about 978 square miles, the County of Nevada is situated in the gold country of northern California. The County is located about 45 miles northeast of Sacramento, 130 miles northeast of San Francisco, and 12 miles southwest of Reno, Nevada. It is bordered by Sierra County to the north, Yuba County to the west, Placer County to the south, and the State of Nevada to the east.



County Government

Nevada County was organized by an act of the legislature, approved May 18, 1851. Before that time it had been a part of Yuba County, but the growth of population and business following the gold rush of 1849-50, plus the distance of the courts for trial of important criminal and civil business, resulted in the move for a separate county organization.

The County is a general law county and is governed by a five-member Board of Supervisors, elected to serve four-year terms. Each is elected from one of the five supervisorial districts of the County. Supervisors from District 3 and 4 are elected in gubernatorial election years (2014, 2018 etc) while supervisors from Districts 1, 2 and 5 are elected in presidential years (2012, 2016 etc.). District boundaries are adjusted after every federal census to equalize district population as closely as possible.

The Board of Supervisors is the legislative and executive body of County government and also serves as the governing body of the Nevada County Sanitation District No.1. In addition, members of the Board represent the County on numerous intergovernmental bodies. In its legislative duties, the Board adopts ordinances, resolutions and rules within the limits prescribed

by State law and are responsible for seeing that all Federal and State mandated functions are properly discharged.

As an executive body, the Board determines annual budget allocation; approves contracts for public improvement projects and other specialized services; conducts public hearings on matters such as zoning appeals and planning issues; provides for the compensation of all County officials and employees; creates offices, boards and commissions as needed, appointing members and fixing the terms of office; directs an annual audit of all County financial records; provides policy direction to the County Executive Officer for the operation and administration of County departments; and exercises executive authority for the provision of local government services to County residents.

The remaining elected officials are the Assessor, the Auditor-Controller, the Clerk-Recorder, the District Attorney, the Sheriff and the Treasurer-Tax Collector. The County Executive Officer (CEO) is appointed by the Board to run the day-to-day operations of the County.

County Services

The County, with an average 780 full-time equivalent employees, provides a full range of services to its residents including public safety protection; corrections and probation; construction and maintenance of roads, bridges and other infrastructure; health services; public assistance programs; sanitation services; environmental services; libraries; and a variety of other general governmental services. Every resident of the County, directly or indirectly, benefits from these services. Most services performed by the County are provided for all residents, regardless of whether those residents live in cities or unincorporated areas. The County prides itself on being innovative in the delivery of services to its citizens. The following is a sampling of service enhancements recently deployed:

- Veteran's Services partnered with Volunteers of America to provide supportive service to low-income veterans who are facing homelessness and worked with other government partners to successfully secure housing for 18 veterans.
- The Building department in collaboration with over 40 vendors hosted a Building Fair to educate the community on safe and sustainable building practices.
- Transit Services formed an Accessibility Team that includes persons with disabilities to identify and prioritize bus stops in need of improvement.
- Social Services expanded the Market Fresh program to promote EBT usage on consumption of healthy foods for CalFresh clients at four local farmer's markets.
- Public Health Emergency Preparedness provided Community Emergency Response Team training to students and staff at Ghidotti High School and Sierra College.
- Housing and Community Services administered a \$1,000,000 HOME Investment Partnership grant to fund down payments for first time home buyers and rental assistance to low income community members.
- Transit services partnered with Gold Country Lift on an Area 4 Agency on Aging Grant to provide Sunday paratransit services to seniors.

Accounting Information

The accounts of the County are organized on the basis of funds, each of which is considered a separate entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in

individual funds based upon the purposes for which they are to be spent and the means by which the spending activities are controlled.

The governmental reporting entity consists of the County and its component units. Component units are legally separate organizations for which the Board of Supervisors is financially accountable or other organizations for which the nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The following blended component units are considered to be part of the primary government for reporting purposes: Nevada County Sanitation District, the Nevada County Finance Authority, Special Districts governed by the Board, and Special Assessment Debt with County commitment. Note 1 of the Notes to the Financial Statements contains additional information on these entities.

Budgetary Process

The County is required by State law to adopt a balanced budget by October 2nd of each fiscal year. The County's established practice is to complete the budget process and formally adopt by July 1. The process begins in February with budget instructions issued to departments by the County Executive Officer (CEO). Department heads are responsible for preparing and managing their budgets. The County Executive Office reviews departmental projections for expenditure and income accuracy, consistency with budget policies, and planned attainment of the County's goals and objectives. As a recommending body to the CEO, a Budget Subcommittee is appointed, whose members provide a comprehensive review of department requests for service levels, funding, and staffing. The subcommittee consists of two members of the Board of Supervisors. Also serving as advisors are the elected Auditor-Controller, the County Executive Officer and the Deputy County Executive Officer. The Board of Supervisors is responsible for adopting the budget, after considering it as a whole, and gauging its success in reflecting County goals and priorities for the community. After adoption of the budget, the County Executive Officer's staff reviews and monitors revenues and expenditures quarterly and assists departments in fiscal management as necessary.

The County Auditor-Controller is responsible for monitoring and reporting expenditures within budgeted appropriations. Budget information is presented in the statements that follow for the general and special revenue funds. This budget data is prepared on the modified accrual basis consistent with comparable actual amounts. Budgets are also adopted for the enterprise and internal service funds. Budget appropriations represent original amounts adjusted by budget transfers and appropriation amendments. Encumbrance accounting is utilized during the year for budget control purposes. However, encumbrances outstanding at year-end do not constitute expenditures or liabilities, but rather reserves of fund balances. Unencumbered budget appropriations lapse at the end of the fiscal year.

The CEO may approve transfers of appropriations between major objects of expenditure within the same service budget unit (SBU) and fund. The Board must approve amendments or transfers of appropriations between SBUs within any fund and supplemental appropriations necessary and normally financed by unanticipated revenues during the year. Any deficiency of budgeted revenues and other financing sources over expenditures and other financing uses is financed by beginning available fund balances.

LOCAL ECONOMY

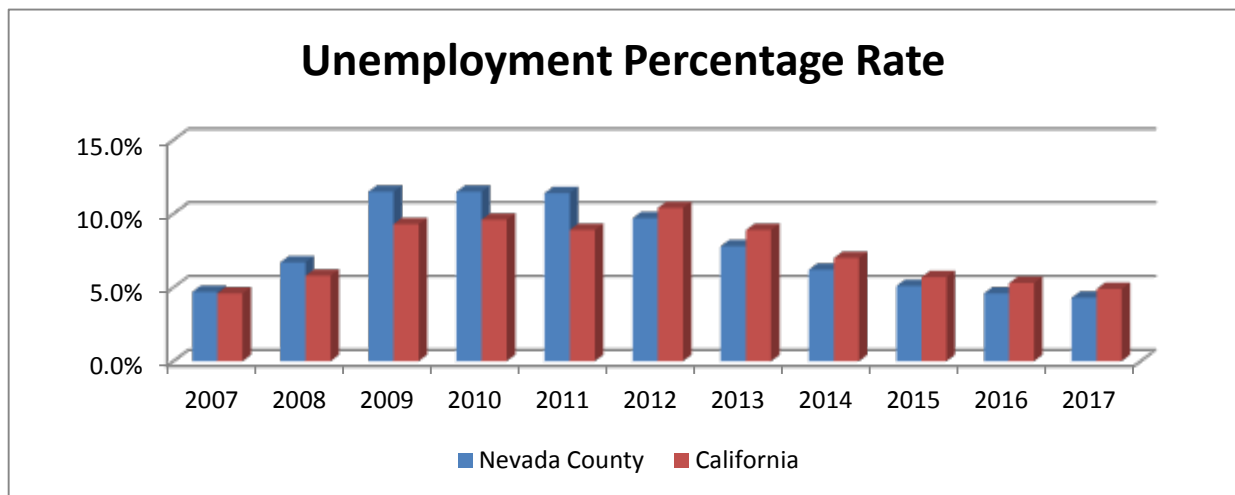
The County of Nevada is a rural community located within a convenient distance from urban centers in Sacramento, San Francisco Bay Area and Reno. The major sectors of employers in the government's boundaries include Education & Health Services, Leisure & Hospitality, and Federal, State and Local governments.

Population

The 2017 estimated population figures, as provided by the State Department of Finance for the County are 98,828. This is a slight increase from 2016 with about 68% or 66,857 of the residents living in the unincorporated areas. The Town of Truckee is the largest of the three cities within the County, with approximately 15,904 residents in 2017. The City of Grass Valley is the second largest city within the boundaries of the County with a population of 12,859. Nevada City serves as the County seat with a population of 3,208.

Labor Force

The County's June 2017 labor force totaled 47,440, which was a decrease of 1600 from the 2016 figure for the same month. Nevada County's unemployment rate in June 2017 was 4.3% which was a decrease from June 2016's unemployment rate of 4.8%, California's statewide rate was 4.9% for the same June time period. The median household income within the County of Nevada is \$56,521 (in 2015 dollars as provided by the US Census Bureau). This is 8% lower than the California median household income of \$61,818.



The County, like many other rural counties, is in the economic recovery cycle and seeing strong indicators of improvements. The 1% Local Sales and Use Tax revenue to the County increased 22% from year over year which is an indicator consumer confidence is rising helping the local economy rebound. Sales tax revenue is estimated to increase approximately 3.0% in the subsequent fiscal year.

Housing

The real estate market continues to show improvement with housing prices on the increase. Per RealtyTrac, the median residential property price in Nevada County decreased 4.5% from \$372,000 in September 2016 to \$355,000 in September of 2017. The real estate market in the

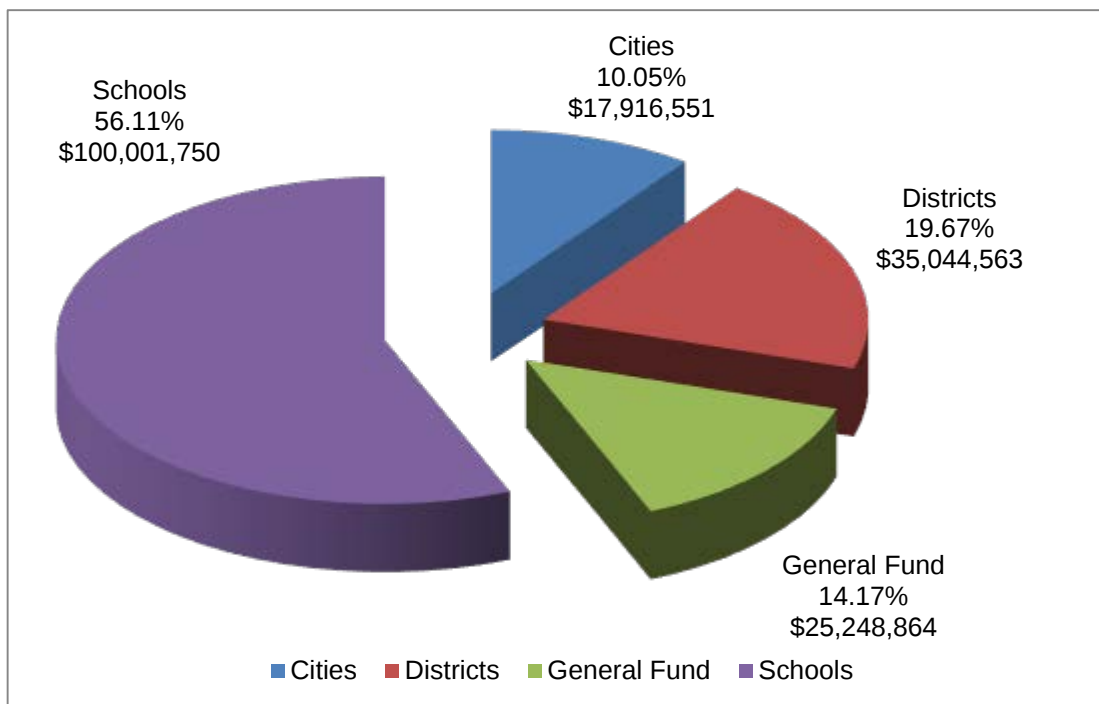
eastern portion of the county has increased sharply with the median sales reported at \$635,000, which is a 32% increase from 2016.

Property Tax Collection and Apportionment

Property taxes levied countywide (secured, unsecured and unitary) rose in fiscal year 2016-17 to \$178,211,728. This was a 5.55% increase over the previous fiscal year total of \$168,882,506. The rising home values reflected in the activity in the real estate market along with the adjustments to assessed values for those properties under the California Prop 8 assessment program attributed to this growth in property tax revenue.

The Auditor-Controller calculates the local property tax bills based on assessed values as provided by the Assessor. The Treasurer-Tax Collector then mails the tax bills and is charged with the collection. The Auditor-Controller apportions all property tax revenues to the various taxing entities within the boundaries of the County.

**County of Nevada
2016-17
Distribution of 1% Ad Valorem Property Taxes**



The continuing recovery of property values has a positive and direct effect on the County General Fund as property taxes are the largest source of discretionary dollars. The County's 2017-18 Adopted Budget does include an estimated 5.5% growth in property tax revenues from the prior year.

Debt Administration

Contained within the County's tax code area are numerous municipalities, school districts and special-purpose districts providing public services. These entities have outstanding bonds issued in the form of general obligation bonds.

Direct debt constitutes debt directly issued by the County while overlapping debt constitutes that portion of the debt issued by different public entities within the same tax code area as the County's. The County is not responsible for overlapping debt of the other local agencies.

The County has \$40,622,358 in direct debt outstanding as of June 30, 2017. This includes the 2011 Certificates of Participation, capital leases, special assessment debt and direct bank loans payable. This amount also includes the Sanitation District's State Revolving Fund loans for three major plant upgrades.

Nevada County's credit rating remains strong with an A+ from Standard & Poor's Rating Services.

RELEVANT FINANCIAL POLICIES

Budget Policies

The Board of Supervisors adopted several policies to guide the preparation of the budget. The following are several key items:

- Every effort will be made to provide same level service as the prior year. This may require the reorganization or streamlining of current resources.
- There will be no unfunded positions included in the budget. All vacancies will be reviewed for need and potential elimination. Revenue contingent positions that lose their State and Federal funding will be eliminated first before other cuts are enacted.
- The budget will only use reserve funds for emergency and one-time expenditures or for purposes designated to fund. Every effort will be used to preserve reserve funds.
- There will be a high level of fiscal discipline by the Department Heads, Budget Subcommittee, County Executive Office and Board of Supervisors. Every effort will be made to maximize County assets, achieve a high level of funding for employee retirement promises, evaluate cost per service item and develop and maintain contracts with vendors within Nevada County.

Financial Management Policies

Fund Balance Policy

The Board of Supervisors adopted an updated comprehensive fund balance policy for the County's General fund in June 2015. In an effort to maintain the County's credit rating and meet seasonal cash flow shortfalls, the Board has established and committed to maintain a minimum unrestricted fund balance in the General Fund equal to 15% budgeted net General Fund appropriations for expenditures (appropriations less capital outlay, contributions to reserves, and operating contingencies). The policy establishes the guidance for prudent levels of fund balance and reserves to provide the ability to sustain services and planned capital projects with a minimal disruption during cyclical downturns.

Debt Management Policy

The Board of Supervisors adopted a debt management policy in early 2016. The objectives of this policy are to maintain financial discipline and long-term stability; enhance the quality of decisions by establishing a systematic and prudent approach to debt issuance and debt management; facilitate approval of debt issuance using predetermined policies; protect the

County's good credit worthiness and minimize the County's borrowing costs; and incorporate debt management practices into the County's planning and project management activities.

Long-term Financial Planning

The County's long term financial planning has focused on the capital and infrastructure improvements needs of Facilities and Roads. Each year a five-year Road Maintenance and Capital Improvement Plan (CIP) is prepared for and approved by the County Board of Supervisors. The CIP is a plan for short range and long-range plans to improve or rehabilitate the 562 miles of County-owned roads. While the CIP covers a five-year planning period, it is updated each year to reflect ongoing changes as new projects are added, existing projects modified, and completed projects deleted from the plan document. The 2017 CIP represents a five-year, \$84 million program from July 2016 through 2021. The funding for the CIP projects is a mix of Federal, State and local sources and subject to availability.

The County's Capital Facilities Master Plan is reviewed and updated on a periodic basis. The current plan was presented and adopted by the Board in 2012. The plan document contains a facilities condition assessment of all buildings, the life expectancy of systems and finishes, and the priority of identified projects. The plan provides information on future facility needs and estimated costs. The County has assigned a portion of the General Fund's available fund balance to build toward the funding for future projects.

Major Initiatives

The County Board of Supervisors annually reviews and adopts the County's guiding [Vision, Mission and Value Statements](#) which sets the tone from the top on serving our citizens, providing needed services and operating the government in a fiscally responsible manner.

The County's Value Statements include Collaboration (both internal and external partners) and Innovation. In keeping with these two values and the County's Mission statement to ". . . deliver excellent services in a fiscally responsible manner", the county management looks for opportunities to provide needed services through various alternative delivery options. The primary service model that has proven to be most effective is based upon contracting with a qualified independent service provider which includes for-profit and not-for-profit entities. The most prevalent service area that has embraced this model is in the mental health services. Other service areas that have successfully transitioned to this model include the Animal Shelter services, Para-Transit services and a segment of the Housing and Community Services programs all which are being managed and operated by not-for-profit organizations as well as the and Solid Waste franchise which includes the western county transfer operations by for-profit firm.

The continued success of the alternative service delivery option has provided the County with a means to control a portion of its largest expenditure category, the salaries and benefits of its workforce, while still maintaining the level and quality of services. Staffing levels have gone from a high of 1,055 in 2001-02 to 789 authorized full time equivalent positions for the 2017-18 adopted budget.

Other Factors Affecting Financial Condition

California local governments are particularly susceptible to State and Federal budgetary constraints and legislated changes. The State acts as a pass-through entity for much of the County's program revenues which are a mix of federal and state funding. A change in the funding formulas or shift of programs can cause great concern for the local agency that is required to maintain the program and services.

The recent trend by the State is for the realignment of certain programs. Beginning with the 2012-13 fiscal year, the state shifted \$12.1 million dollars of funding for certain realigned programs in the areas of criminal justice, law enforcement, mental health, Cal WORKS, child welfare, foster care, and adoptions. The state shifted \$17.2 million dollars in 2016-17. While this shift promotes local control for service delivery, there is a concern as to whether an adequate flow of funds will be available in the future to support the on-going programs. The County remains cautious on impacts that could occur on funding in the future.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the County of Nevada for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2016. This was the tenth consecutive year that the Auditor-Controller's Office has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR whose contents conform to program standards. Such CAFRs must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this Comprehensive Annual Financial Report was possible with the combined efforts of numerous individuals. I wish to express my sincere appreciation to the staff in the Auditor-Controller's Office for their concerted effort and commitment to the preparation and review of this report. I would like to thank all the departments and agencies who contributed financial information to this report along with our independent auditors, CliftonLarsonAllen LLP and staff, for their assistance and guidance in producing this CAFR. Lastly, I would like to thank the Board of Supervisors and the County Executive Office for their leadership and fiscally prudent policies to sustain the financial health of the County.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Marcia L. Salter".

Marcia L. Salter
Auditor-Controller



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**County of Nevada
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

A handwritten signature in black ink, reading "Jeffrey R. Emen". The signature is fluid and cursive.

Executive Director/CEO

COUNTY OF NEVADA

County Officials

Appointed Officials

<https://www.mynevadacounty.com/1780/Appointed-Officials>

Agricultural Commissioner
Behavioral Health, Interim
Building Inspection
Child Support Services
Clerk of the Board
Community Development Agency
County Counsel
County Executive Officer
Department of Social Services
Environmental Health
Farm Advisor
Health & Human Services Agency
Human Resources
Information & General Services
Nevada County Library
Planning
Probation
Public Defender
Public Health
Public Works

Chris de Nijs
Rebecca Slade
Craig Griesbach
Tex Ritter
Julie Patterson Hunter
Sean Powers
Alison Barratt-Green
Rick Haffey
Mike Dent
Amy Irani
Cindy Fake
Michael Heggarty
Charles Wilson
Steve Monaghan
Laura Pappani
Brian Foss
Michael Ertola
Keri Klein
Jill Blake
Trisha Tillotson

Board of Supervisors

<https://www.mynevadacounty.com/1839/Elected-Officials-Elections>

District 1
District 2
District 3
District 4
District 5

Heidi Hall
Ed Scofield
Dan Miller
Hank Weston
Richard Anderson

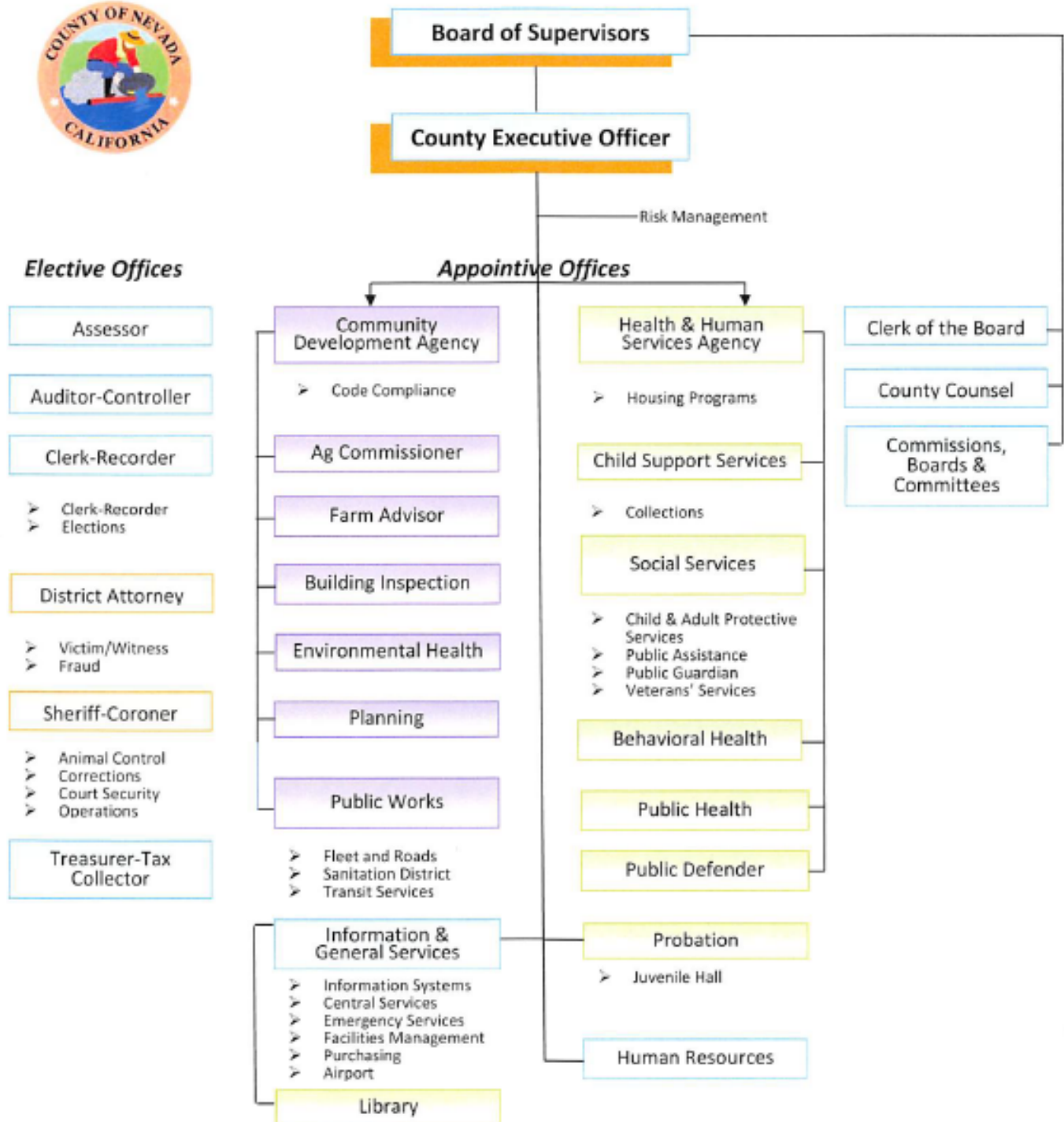
Elected Officials

<https://www.mynevadacounty.com/1839/Elected-Officials-Elections>

Assessor
Auditor-Controller
Clerk-Recorder/Registrar of Voters
District Attorney
Sheriff-Coroner-Public Administrator
Treasurer-Tax Collector

Sue Horne
Marcia Salter
Greg Diaz
Clifford Newell
Keith Royal
Tina Vernon

Nevada County Government Organization



Note: The colors represent departments with related programs and customer bases.

FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Board of Supervisors and Grand Jury
County of Nevada
Nevada City, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Nevada, California (the County), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2017, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of change in the net pension liability and related ratios and schedule of contributions, schedule of funding progress – other postemployment benefits, infrastructure assets reported using the modified approach, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

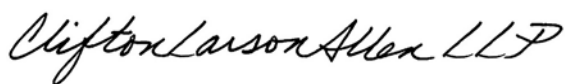
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Nevada's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2017 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Roseville, California
December 21, 2017

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

This section of the County of Nevada's (County's) comprehensive annual financial report (CAFR) provides an overview and analysis of the County's financial activities for the fiscal year ended June 30, 2017. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements and notes to the financial statements following this section.

FINANCIAL HIGHLIGHTS

- The County's total net position increased \$20,287,682, or 8.1%, over the prior year.
- At the end of the fiscal year, the General Fund fund balance increased \$2,492,753 or 8.2% to \$32,940,635. The fund balance represents 50.4% of the total General Fund expenditures for the year.
- The County's total long-term liabilities increased from \$192,458,409 to \$226,649,421. This increase of \$34,191,012, or 17.8%, was related to entering into a solar lease agreement and an energy conservation loan for the construction of solar energy systems and energy efficiency projects as well as an increase in pension and OPEB liabilities.
- The governmental activities net position at year-end is \$223,019,444. This represents the amount the assets and deferred outflows of the governmental activities of the County exceeded its liabilities and deferred inflows. Of this amount, \$61,851,888 is restricted for specific purposes (restricted net position), and \$267,971,276 is the net investment in capital assets, while unrestricted net position is a negative (\$106,803,720). The negative unrestricted net position was due to our requirement to record net pension liability.
- As of June 30, 2017, the County's governmental fund balance increased \$5,803,734 to \$88,405,539. Amounts available for spending include *restricted, committed, assigned and unassigned fund balance*, totaling \$88,072,657. Of this amount, \$55,072,084 is restricted by law or externally imposed requirements, \$8,627,145 has been formally committed for specific purposes, \$20,366,142 has been earmarked for certain uses, and \$4,007,286 is unassigned.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) **Government-wide** financial statements, 2) **Fund** financial statements, and 3) **Notes** to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows, liabilities and deferred inflows, with the difference, as illustrated below, reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

Net Position = (Assets + Deferred Outflows of Resources) – (Liabilities + Deferred Inflows of Resources)

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in a future fiscal period (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation. The business-type activities of the County include Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, the Sanitation District, Transit Services, and the Airport.

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. The County's component units are: Nevada County Sanitation District, Nevada County Finance Authority, Special Districts Governed by the Board, and Special Assessment Debt with County Commitment.

The government-wide financial statements can be found on pages 39-41 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains one hundred twenty-seven individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and other major governmental funds. Data from the other governmental funds are combined into a single,

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

aggregated presentation. Individual and grouped fund data for the non-major governmental funds are provided in the form of *combining statements* elsewhere in this report.

The governmental fund financial statements can be found on pages 44-50 of this report.

Proprietary funds are maintained in two ways. Enterprise funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions. The County maintains thirty-three individual proprietary funds. The Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, the Airport, Transit Services and Sanitation District are used for business-type activity. The County uses internal service funds to account for its Fleet Management, Vision Insurance, Unemployment Insurance, Liability Insurance, Dental Insurance and Central Services. As these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Western Nevada County Solid Waste, the Airport, Transit Services and the Sanitation District are considered to be major funds of the County and are presented individually. The County's six non-major internal service funds are combined into single, aggregated presentations in the proprietary fund financial statements. Individual fund data for each of these non-major enterprise and internal service funds are provided in the form of *combining statements* elsewhere in this report.

The proprietary fund financial statements can be found on pages 52-59 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County maintains two hundred and twenty-one fiduciary funds.

The fiduciary fund financial statements can be found on pages 60-61 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes can be found on pages 65-111 of this report.

Required Supplementary Information consists of funding progress schedules for the County Defined Benefit Pension Plan and Other Post Employment Benefit Plan; the County's General Fund budgetary schedule to demonstrate compliance with the County's adopted budget; the budgetary comparison schedules for all Major Funds, and infrastructure assets reported using the modified approach to account for the County's road subsystem.

Required supplementary information can be found on pages 115-127 of this report.

Combining and individual fund statements and schedules referred to earlier provide information for non-major governmental funds, internal service funds, and fiduciary funds and are presented immediately following the required supplementary information.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

Combining and individual fund statements and schedules can be found on pages 133-216 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve as a useful indicator of the County's financial position over time. On June 30, 2017, the County's total assets and deferred outflows exceeded its liabilities and deferred inflows (net position) by \$270,170,647.

**County's Net Position
June 30, 2017 and 2016**

	Governmental Activities		Business-Type Activities		Total		Variance
	2017	2016	2017	2016	2017	2016	
Assets:							
Current and other assets	\$ 115,433,406	\$ 103,558,815	\$ 24,271,505	\$ 21,682,426	\$ 139,704,911	\$ 125,241,241	11.5%
Capital Assets	285,652,450	270,818,115	58,203,770	56,056,620	343,856,220	326,874,735	5.2%
Total Assets	401,085,856	374,376,930	82,475,275	77,739,046	483,561,131	452,115,976	7.0%
Deferred Outflows of Resource	34,350,976	12,827,128	1,240,497	559,296	35,591,473	13,386,424	165.9%
Liabilities:							
Current Liabilities	14,374,297	9,792,169	5,279,009	2,379,853	19,653,306	12,172,022	61.5%
Net Pension Liability	161,850,897	137,809,995	6,243,453	5,561,032	168,094,350	143,371,027	17.2%
Other Long-term liabilities	33,578,648	21,634,997	24,976,423	27,452,385	58,555,071	49,087,382	19.3%
Total Liabilities	209,803,842	169,237,161	36,498,885	35,393,270	246,302,727	204,630,431	20.4%
Deferred Inflows of Resources	2,613,546	10,588,601	65,684	400,403	2,679,230	10,989,004	-75.6%
Net Position:							
Net Investment in capital assets	267,971,276	260,166,951	37,520,194	35,529,970	305,491,470	295,696,921	3.3%
Restricted	61,851,888	53,802,320	-	-	61,851,888	53,802,320	15.0%
Unrestricted	(106,803,720)	(106,590,975)	9,631,009	6,974,699	(97,172,711)	(99,616,276)	2.5%
Total Net Position	\$ 223,019,444	\$ 207,378,296	\$ 47,151,203	\$ 42,504,669	\$ 270,170,647	\$ 249,882,965	8.1%

As shown in the schedule above, at June 30, 2017, the County's total assets are \$483,561,131. The total assets held increased \$31,445,155 or 7% from the June 30, 2016 balance of \$452,115,976. The increase in total assets was due primarily to an increase in cash and investments, restricted cash, taxes receivable and amounts due from other governments. Deferred outflows of \$35,591,473 represents pension contributions of \$17,046,875 made by the County during fiscal year 2016-17, but made after the pension liability measurement date of June 30, 2016 as well as differences between projected and actual plan earnings equal to \$18,305,526.

The County's total liabilities increased by \$41,672,296 during the current fiscal year to \$246,302,727. The increase resulted from the increase in net pension and OPEB liabilities as well as entering into a solar lease agreement and an energy conservation loan for the construction of solar energy systems and energy efficiency projects. Deferred inflows of \$2,679,230 are related to the various components that affect net pension liability such as the impact of investment changes, changes in actuarial assumptions and differences between actual and expected projections.

The County's total net position increased from the prior year by \$20,287,682, or 8.1%. Unrestricted net

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

position of the County at June 30, 2017 was negative (\$97,172,711). The negative position reflects the recognition of net pension liability of \$168,094,350. On a positive note, unrestricted net position improved \$2,443,565 from the prior year.

The following table shows the revenue, expenses and changes in net position for governmental and business-type activities:

**County's Change in Net Position
June 30, 2017 and 2016**

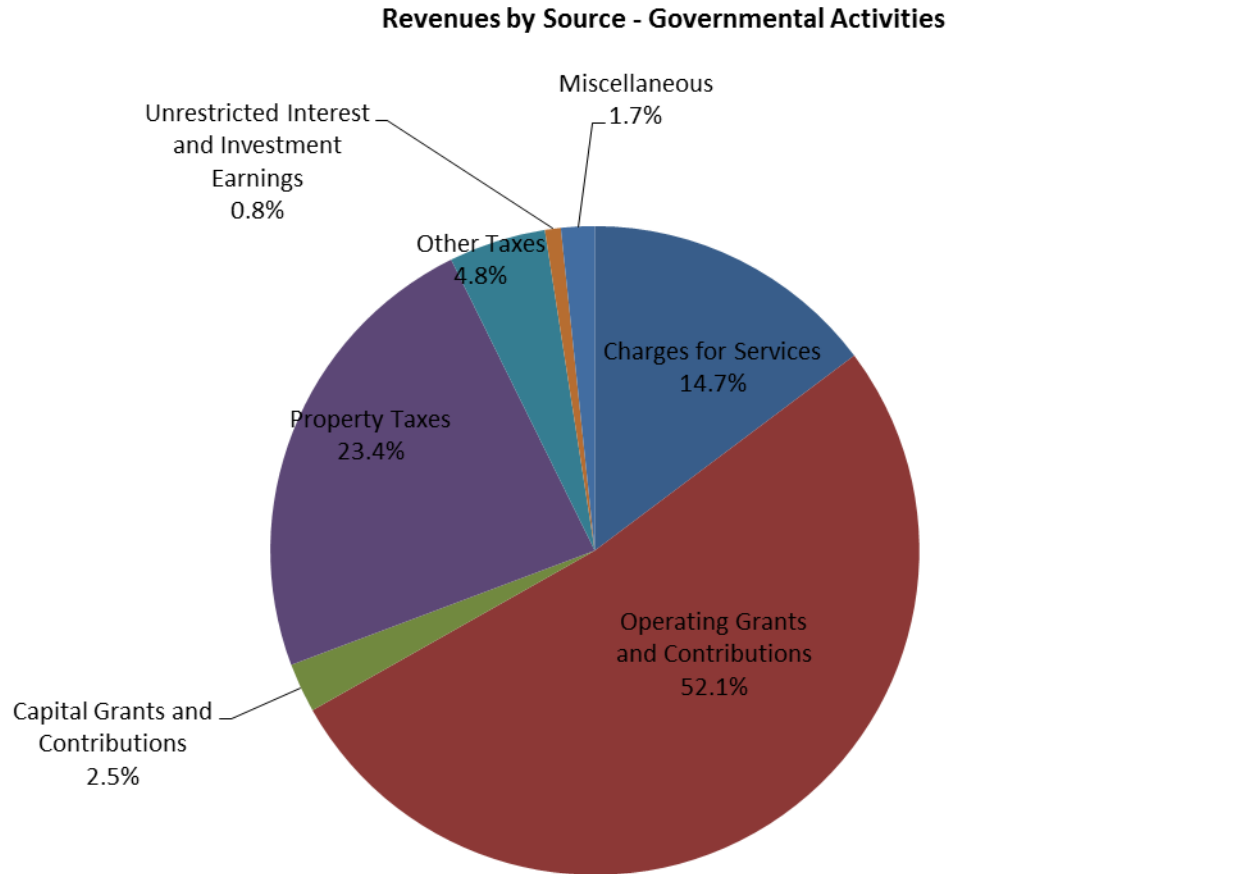
	Governmental Activities		Business-Type Activities		TOTAL		Percent Change
	2017	2016	2017	2016	2017	2016	
Revenues							
Program revenues:							
Charges for Services	\$ 22,962,156	\$ 17,704,181	\$ 9,905,498	\$ 9,831,923	\$ 32,867,654	\$ 27,536,104	19.4%
Operating Grants and Contributions	81,114,319	77,787,523	2,234,355	1,329,378	83,348,674	79,116,901	5.3%
Capital Grants and Contributions	3,833,295	1,956,206	3,085,257	2,139,381	6,918,552	4,095,587	68.9%
General Revenues:							
Property Taxes	36,502,718	34,807,770		8,471	36,502,718	34,816,241	4.8%
Other Taxes	7,535,030	9,425,882	1,586,771	1,685,076	9,121,801	11,110,958	-17.9%
Unrestricted Interest and Investment Earnings	1,232,594	856,102	192,165	155,688	1,424,759	1,011,790	40.8%
Miscellaneous	2,608,768	2,516,245	50,929	4	2,659,697	2,516,249	5.7%
Total Revenues	155,788,880	145,053,909	17,054,975	15,149,921	172,843,855	160,203,830	7.9%
Expenses:							
General Government	13,884,836	13,384,738			13,884,836	13,384,738	3.7%
Public Protection	52,702,425	54,044,545			52,702,425	54,044,545	-2.5%
Public Ways and Facilities	9,160,564	9,316,496			9,160,564	9,316,496	-1.7%
Health and Sanitation	31,327,724	28,990,411			31,327,724	28,990,411	8.1%
Public Assistance	29,251,781	26,712,084			29,251,781	26,712,084	9.5%
Education	3,068,721	2,887,766			3,068,721	2,887,766	6.3%
Recreation	-	54,548			-	54,548	-100.0%
Interest on long-term debt	751,681	425,102			751,681	425,102	76.8%
Eastern Nevada County Solid Waste			209,331	204,675	209,331	204,675	2.3%
Western Nevada County Solid Waste			603,967	270,983	603,967	270,983	122.9%
Transit Services			3,784,356	3,059,165	3,784,356	3,059,165	23.7%
Airport			1,220,946	1,356,720	1,220,946	1,356,720	-10.0%
Sanitation District			6,589,841	5,281,399	6,589,841	5,281,399	24.8%
Total Expenses	140,147,732	135,815,690	12,408,441	10,172,942	152,556,173	145,988,632	4.5%
Excess (deficiency) of revenues over (under) expenses	15,641,148	9,238,219	4,646,534	4,976,979	20,287,682	14,215,198	42.7%
Transfers	-	(2,463)	-	2,463	-	-	
Change in net position	15,641,148	9,235,756	4,646,534	4,979,442	20,287,682	14,215,198	42.7%
Net Position - Beginning of Year	207,378,296	198,142,540	42,504,669	37,525,227	249,882,965	235,667,767	6.0%
Net Position 06/30	\$ 223,019,444	\$207,378,296	\$47,151,203	\$42,504,669	\$270,170,647	\$249,882,965	8.1%

As the chart above indicates, revenues increased \$12,640,025 or 7.9%. Expenses increased \$6,567,541 or 4.5%. The net result was an increase in net position of \$20,287,682.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

Governmental Activities - Revenues:

The chart below presents the percentage of total revenues by source for governmental activities totaling \$155,788,880 for the fiscal year ended 2016/17:



Key factors of the increase/decrease in *revenues* in the governmental activities:

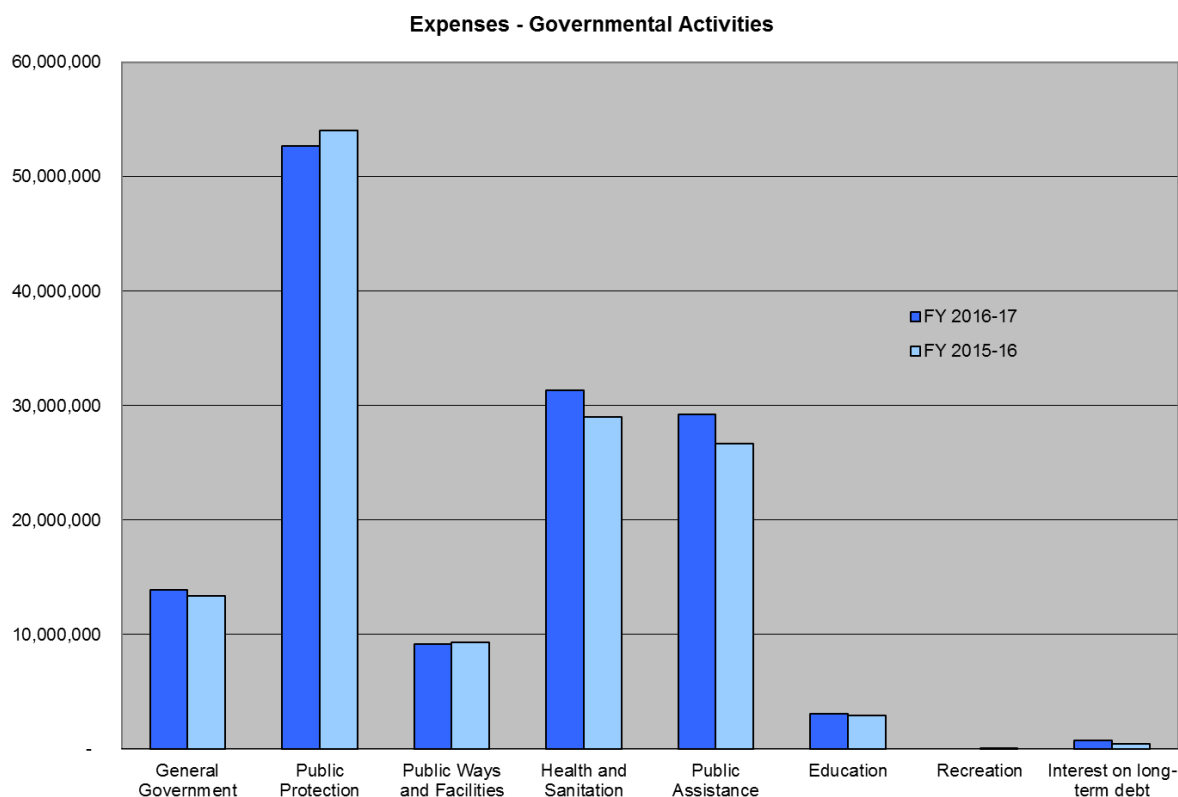
- *Charges for Services* recorded an overall increase of \$5,257,975 or 29.7% from the prior year. This increase is due primarily to \$2,728,063 in franchise fees that were previously reported as tax revenues, a \$506,109 increase in mental health services and a \$615,975 increase in property tax service fees.
- *Operating Grants and Contributions*, increased by \$3,326,796 or 4.3%. Much of this is due to increased Federal Medi-Cal reimbursement for mental health services including a \$981,747 Quality Assurances payment.
- *Capital Grants and Contributions* increased by \$1,877,089 or 96% due primarily to an increase in Federal revenue related to bridge projects completed under the Capital Improvement Plan (CIP).

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

- *Property Taxes* increased by 4.9% or \$1,694,948 over the prior fiscal year as related to the improvement in the real estate values within the County.
- The *Other Taxes* category decreased by \$1,890,852 due to the reclassification of franchise fees to Charges for Services partially offset by a \$556,145 increase in sales tax revenues.
- *Unrestricted Interest and Investments* increased \$376,492 due to favorable investment returns.
- The *Miscellaneous* revenue category increased by \$92,523 or 3.7%. Although there were decreases in CDA and Library revenues, an increase of \$347,578 in a general fund insurance reimbursement resulted in a net increase to miscellaneous revenue.

Governmental Activities - Expenses:

The chart below presents the two-year comparison of the total expenses by function for governmental activities totaling \$140,147,732 for the fiscal year ended 2016/17:



Key factors of the increase/decrease in *expenses* in the governmental activities:

- *General Government* expenses increased by \$500,098 or 3.7% due to an increase of \$864,520 in the pension liability adjustment.
- *Public Protection* expenses decreased \$1,342,120 representing a 2.5% change over the prior year. The decrease is due to an adjustment of the pension expense.

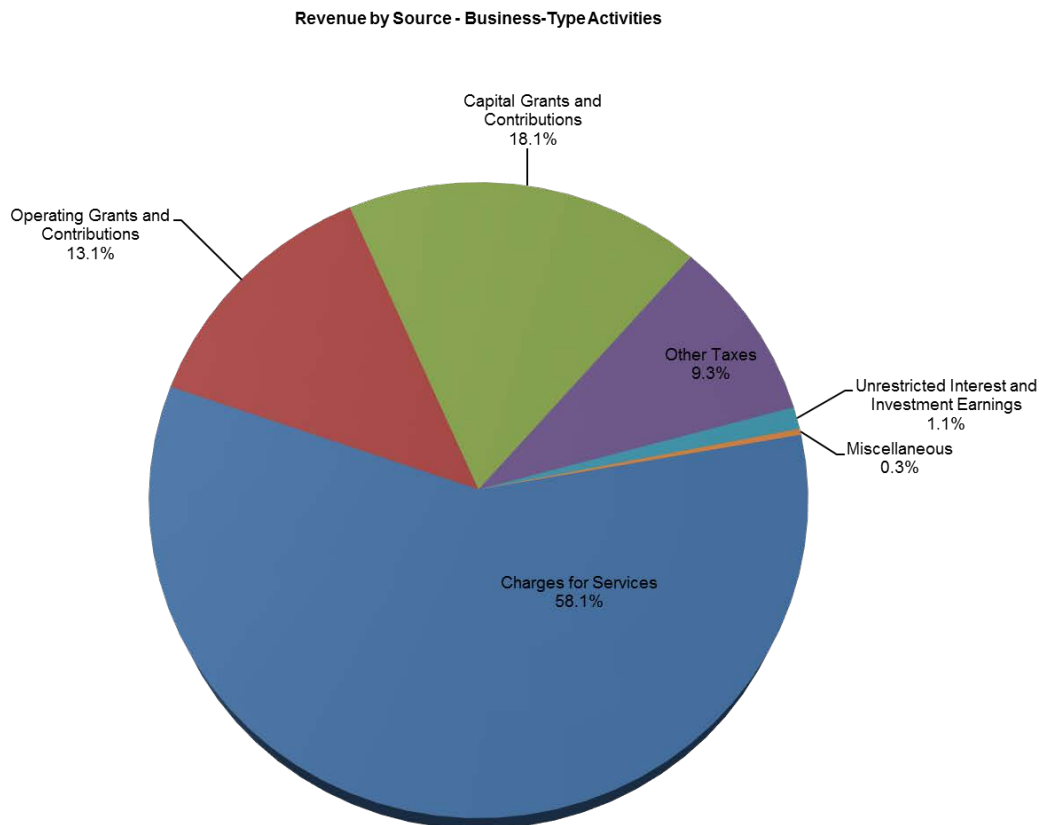
**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

- *Public Ways and Facilities* expenses decreased by \$155,932 or 1.7% from prior year levels due to completion of the roads overlay project in the prior year.
- *Health and Sanitation* expenses increased by \$2,337,313 or 8.1% over prior year levels primarily due to Health and Human Services program activities.
- *Public Assistance* increased by \$2,539,697 or 9.5% in relation to the prior year levels. This increase was mainly due to the change in pension liabilities.

Business-Type Activities – Revenues:

Unlike the governmental activities discussed above, which are principally supported by taxes and intergovernmental revenues, business-type activities intend to recover all or a portion of their costs through user fees and charges.

The chart below presents the percentage of total revenues by source for business-type activities which totaled \$17,054,975 for the year ended 2016/17:



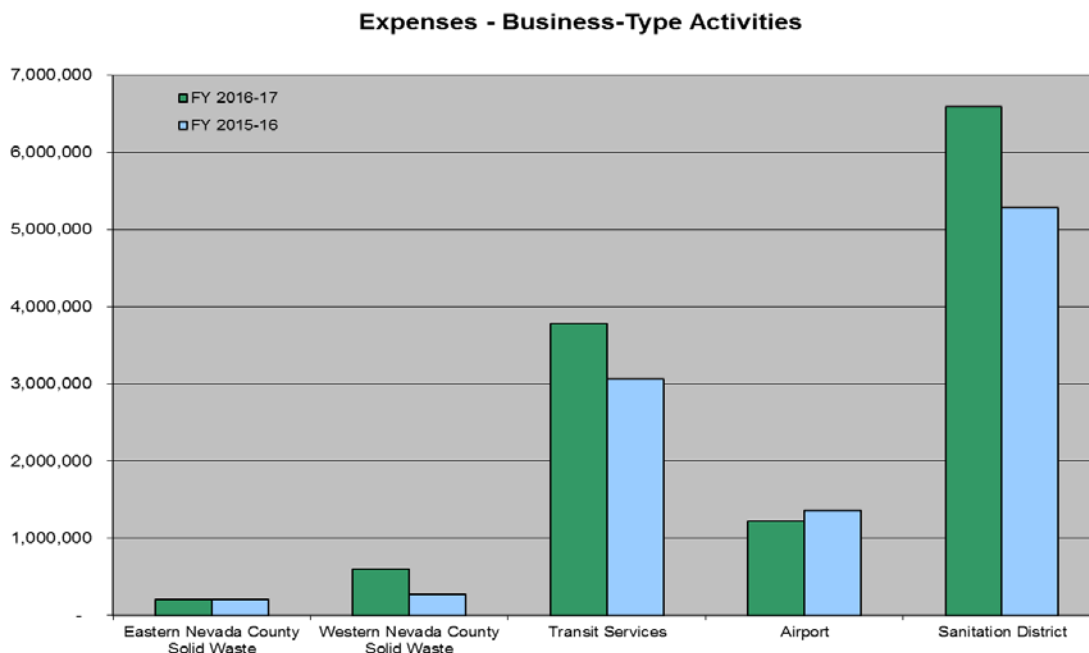
**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

Key factors of the increase/decrease in revenues in the business-type activities:

- *Charges for Services* increased by \$73,575 or .7% from prior year levels. Eastern Solid Waste special assessment revenues increased \$163,899 from the prior year due to a delay in renewal of the assessments occurred in FY2015/16. Although the Sanitation District special assessment revenues also increased, the Airport fuel sales continued to decrease resulting in a net increase in charges for services overall revenues.
- *Operating Grants and Contributions* increased \$904,977 or 68.1% due to receipt of multiple grants to fund the Sanitation District Penn Valley Pipeline Project.
- *Capital Grants and Contributions* increased \$945,876, or 44.2%. As with operating grants, revenues increased due to increased grant funding for the Sanitation District Penn Valley Pipeline Project.
- *The Other Taxes category* decreased \$98,305 or 5.8%. This was due to reduced Local Transportation Funds eligibility for Transit due to decreased operating expenses eligibility related to pension liability adjustments.
- *Unrestricted Interest and Investment Earnings* increased from \$155,688 in the prior year to \$192,165 in fiscal year 2016/17. This increase was due to improved investment returns.

Business-Type – Expenses:

The chart below presents the two-year comparison of the total expenses among business-type activities totaling \$12,408,441 for the fiscal year ended 2016/17:



**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

Key factors of the increase/decrease in *expenses* in the business-type activities:

- *Western Nevada County Solid Waste* expenses increased \$332,984 or 122.9% compared to the prior year due to increased salary expenses as well as increased landfill leachate transport costs due to higher than normal rains during the atmospheric river storms in January and February.
- Expenses for *Transit Services* increased by \$725,191 or 23.7% over prior year levels. This increase was largely due to increased depreciation expense related to the purchase of eight new buses funded by a Proposition 1B grant.
- *Airport* operating expenses decreased \$135,774 or 10% from the prior year. This was primarily due to reduced depreciation expense related to a runway improvement project becoming fully depreciated.
- *Sanitation District* operating expenses increased \$1,308,442 or 24.8% over prior year levels. This increase is due to adjustments to the pension liability.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the General Fund, Special Revenue, Debt Service, and Capital Project Funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *total fund balance less the nonspendable portion* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2017, the County's governmental funds reported condensed ending fund balances in the amount of \$88,405,539, an increase of \$5,803,734, or 7% from the prior year's ending fund balance. Approximately \$33,000,573 (committed, assigned and unassigned) of the total fund balance of \$88,405,539 is available to meet the County's current and future spending needs. Additional information on the County's fund balances can be found in Note 11 on pages 95-98 of this report.

**Governmental Funds
Condensed Balance Sheet
June 30, 2017 and 2016**

	2017	2016	Variance	Change
Total Assets and Deferred Outflow s of Resources	\$ 120,704,184	\$ 107,634,087	12.1%	\$ 13,070,097
Total Liabilities	25,409,528	19,629,493	29.4%	5,780,035
Deferred Inflow s of Resources	6,889,117	5,402,789	27.5%	1,486,328
Total Fund Balance	88,405,539	82,601,805	7.0%	5,803,734
Total Liabilities, Deferred Inflow s, and Fund Balance	\$ 120,704,184	\$ 107,634,087	12.1%	\$ 13,070,097

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
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The Board of Supervisors may commit or assign a portion of the spendable fund balance in the current year within the constraints applied to the various categories of fund balance. Spendable fund balances are available for appropriation at any time, with the exception of the general reserve portion of the committed fund balance, which can only be decreased at the time the budget is adopted, except in cases of a legally declared emergency. An explanation of the various components of fund balance are defined and detailed below.

**Governmental Funds
Combined Balance Sheet
June 30, 2017**

	General Fund	Major Funds	Other Governmental Funds	Total Governmental Funds
Total Assets	\$ 37,903,895	\$ 36,657,366	\$ 46,142,923	\$ 120,704,184
Total Liabilities	3,402,744	8,887,932	13,118,852	25,409,528
Total Deferred Inflows	1,560,516	5,326,739	1,862	6,889,117
Fund Balances				
Nonspendable	188,484	144,398	-	332,882
Restricted	4,050,272	18,923,689	32,098,123	55,072,084
Committed	7,080,000	1,535,988	11,157	8,627,145
Assigned	17,256,738	1,838,620	1,270,784	20,366,142
Unassigned	4,365,141	-	(357,855)	4,007,286
Total Fund Balances	32,940,635	22,442,695	33,022,209	88,405,539
Total Liabilities, Deferred Inflows of Resources & Fund Balances	\$ 37,903,895	\$ 36,657,366	\$ 46,142,923	\$ 120,704,184

The components of total fund balance are as follows:

Nonspendable fund balance, \$332,882 are amounts that are not spendable in form, or are legally or contractually required to be maintained intact. This amount includes a \$130,000 advance to the housing fund for the first-time homebuyers' reimbursement grant program, prepaid expenses of \$186,439 and inventory of \$16,443.

Restricted fund balance, \$55,072,084 consists of amounts with externally imposed constraints put on their use by creditors, grantors, contributors, laws, regulations or enabling legislation. Examples of restrictions on funds are those for road improvement projects, whereby funds are restricted in the Road Fund; debt service reserve requirements; and amounts reserved for legislatively realigned Health and Human Service programs.

Committed fund balance, \$8,627,145 are amounts established by the Board of Supervisors for a specified purpose before fiscal year-end and requires board action to appropriate. The General Fund general reserve of \$7,080,000 is included in this amount.

Assigned fund balance, \$20,366,142 is established by the Board of Supervisors for specified purposes. These items require Board action and may expire at any time. Included in this balance is \$3,987,000 set aside for PERS liability, \$3,778,805 for capital facilities planning, \$1,650,000 for accumulated leave

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

balances, \$1,617,918 for information systems infrastructure, \$806,000 for Economic Development Infrastructure and \$750,000 for the next General Plan Update. \$877,655 for the Operations Center project and \$801,460 for the Wayne Brown Correctional Facility roof replacement are assigned for construction contract commitments.

Unassigned fund balance represents the remaining fund balance that has not been committed or assigned by the Board of Supervisors.

The General Fund is the chief operating fund of the County. At June 30, 2017, the total fund balance was \$32,940,635, an increase of \$2,492,753 from the prior fiscal year. The nonspendable portion of fund balance increased to \$188,484, while the spendable portion increased to \$32,752,151.

As a measure of the General Fund's liquidity, it is useful to compare both total fund balance and spendable fund balance to total fund expenditures. The total fund balance equates to 50.4% of total General Fund expenditures, while spendable fund balance equates to 50.1% of total General Fund expenditures. Of the General Fund spendable fund balance, \$4,050,272, or 12.4% is restricted and \$7,080,000 or 21.6% is committed.

One factor that may impact fund balance is the change in revenues from year to year. The following provides explanations for year over year revenue fluctuations by source:

**Revenues Classified by Source
General Fund**

Revenue Type	FY 2017 Amount	Percent of Total	FY 2016 Amount	Percent of Total	Increase (Decrease) Amount	Percentage of Change
Taxes and assessments	\$ 41,768,590	69.2%	\$ 39,703,305	69.0%	\$ 2,065,285	5.2%
License and permits	2,903,937	4.8%	2,726,503	4.8%	177,434	6.5%
Fines and forfeitures	3,079,301	5.1%	2,665,441	4.6%	413,860	15.5%
Use of money and property	517,678	0.9%	416,777	0.7%	100,901	24.2%
Intergovernmental	2,457,748	4.1%	3,159,385	5.5%	(701,637)	-22.2%
Charges for service	8,097,887	13.4%	7,726,611	13.4%	371,276	4.8%
Other revenues	1,486,389	2.5%	1,127,911	2.0%	358,478	31.8%
Total	\$ 60,311,530	100.0%	\$ 57,525,933	100.0%	\$ 2,785,597	4.8%

Taxes and Assessments – Increased \$2,065,285 due to a \$1,095,844 increase in secured property tax revenue which reflects the improved assessed values throughout the County and a \$659,620 increase in sales tax revenue.

License and Permits – Increased \$177,434 from prior year due to a \$54,640 increase in franchise fee revenues and a \$41,948 increase in license and permit revenues.

Fines and Forfeitures – Revenues increased \$413,860 primarily due to increased collection of delinquent property tax penalties.

Use of Money and Property – Revenues increased \$100,901 due to higher returns on investments and increased rent and concession revenues.

Intergovernmental – There was a large decrease in this category of \$701,637, or 22.2%. This was

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
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primarily due to mandated cost reimbursement payments received from the State in the prior year for costs dating back to 2004 that did not reoccur at the same rate in the current year. In addition, we received a one-time reimbursement for an indigent defense lawsuit.

Charges for Services – Revenues generated from charges for services saw an overall increase of \$371,276 from the prior year. This was primarily due to \$136,309 for special election services revenue and an increase in property tax administration fee of \$222,693. \$98,993 of the increase in property tax administration revenues was due to a one-time adjustment to the fee allocation as directed by the State Controller's Office.

Other Revenues – The \$358,478 increase in other revenues is the result of unanticipated insurance proceeds from the California State Association of Counties insurance program for litigation reimbursement.

The following provides an explanation of changes in expenditures by function compared to the prior year levels:

**Expenditures by Function
General Fund**

Expenditures by Function	FY 2017 Amount	Percent of Total	FY 2016 Amount	Percent of Total	Increase (Decrease) Amount	Percentage of Change
General government	\$ 10,009,585	15.3%	\$ 10,624,832	17.7%	\$ (615,247)	-5.8%
Public protection	51,407,647	78.6%	47,787,442	79.8%	3,620,205	7.6%
Health and sanitation	197,686	0.3%	108,023	0.2%	89,663	83.0%
Public assistance	365,515	0.6%	339,377	0.6%	26,138	7.7%
Education	47,041	0.1%	48,352	0.1%	(1,311)	-2.7%
Capital outlay	3,323,443	5.1%	965,361	1.6%	2,358,082	244.3%
Total	\$ 65,350,917	100.0%	\$ 59,873,387	100.0%	\$ 5,477,530	9.1%

General Government – The decrease of \$615,247 was due to increased reimbursements from other County funds and reduced services and supplies expenditures.

Public Protection – The components of the \$3,620,205 increase for this category was primarily due to salary and benefit increases of \$2,376,075 largely related to Sheriff services. Public Protection also had an increase of \$253,689 in inmate medical services, a \$285,729 increase in County overhead charges and an increase in services provided by other County departments.

Health and Sanitation – The \$89,663 increase was due to higher McCourtney Road Transfer Station contract management costs.

Public Assistance – The \$26,138 increase is related to increased victim witness services.

Capital outlay – Capital outlay expenditures were \$2,358,082 higher in 2016/17 due to \$1,390,811 in energy and solar upgrades across multiple locations and \$842,954 to structures and improvements including a new Amphitheater at the main library, improvements to the Bost House and improvements to the Probation building to include offices for the Public Defender Department.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Other Major Funds Highlights

The Road Fund is used to account for the activities associated with the construction and maintenance of county roads and bridges. Overall revenues increased by \$1,697,959 or 22.9% due to revenues from Federal Aid to Roads. Public Ways and Facilities expenditures decreased \$628,989 or 7.5% due to decreased road preservation costs. Capital expenditures increased by a total of \$2,264,697 or 60.9% due to multiple bridge projects including Maybert, Retrac, Garden Bar and McCourtney. The combined effect of the above is that the Road Fund's fund balance decreased by \$2,732,992 or 67.2%.

The Community Development Agency (CDA) Fund is used to account for Planning, Building Inspection, Environmental Health and Code Enforcement activities. Revenues decreased \$107,720 or 2.1% mainly due to receipt of air quality and State health grants in the prior year that did not reoccur in the current year. Expenditures also decreased which resulted in the CDA Fund balance increasing \$266,847 or nearly 8%.

The Health and Human Services Agency Fund is used to account for the majority of the Public Health, Behavioral Health and Social Service programs. Total revenues increased \$14,407,671. This was due to increased Federal mental health program funding and consolidation of the Human Services Agency fund with the Health and Welfare Realignment fund which accounted for direct allocations from the State for sales tax revenues dedicated to certain health, mental health and social services programs. Program expenses were up \$1,956,592 in Health and Sanitation. The ending fund balance increased \$2,131,928 to \$12,523,316.

The Local Realignment Fund is used to account for the State's realignment of revenues and services for certain law enforcement, mental health and social services that were previously performed by the State and subsequently transferred to counties. Revenues were \$567,375 lower than prior year due to decreased realignment sales tax revenues. Expenses and transfers overall were less than current revenues which resulted in an increase in fund balance of \$800,696.

Proprietary funds. The County's proprietary funds are utilized in two ways: Enterprise funds and Internal Service Funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements, but in more detail. Internal Service Funds are used to accumulate and allocate costs internally across the various County functions. Because internal service funds support governmental activities, they are excluded from the following analysis.

**Enterprise Funds
Condensed Balance Sheet**

	Western Nevada County Solid Waste	Airport	Sanitation District	Nonmajor Enterprise Funds	Total Enterprise Funds
Total Assets	\$ 13,306,234	\$ 5,783,252	\$ 58,704,322	\$ 4,801,450	\$ 82,595,258
Deferred Outflow s - pensions	133,125	97,188	649,373	360,811	1,240,497
Total Liabilities	6,371,257	674,922	24,795,565	5,031,000	36,872,744
Deferred Inflow s - pensions	7,049	5,146	34,384	19,105	65,684
Net Position					
Net Capital Assets	819,316	5,312,392	28,907,690	2,480,796	37,520,194
Unrestricted	6,241,737	(112,020)	5,616,056	(2,368,640)	9,377,133
Total Net Position	\$ 7,061,053	\$ 5,200,372	\$ 34,523,746	\$ 112,156	\$ 46,897,327

**COUNTY OF NEVADA
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Unrestricted net position of the Western Nevada County Solid Waste at June 30, 2017 was \$6,241,737. The unrestricted net position saw an increase due to a \$895,721 reduction in the estimate for post-closure liability and an \$267,444 increase in cash and investments.

The unrestricted net position of the Airport enterprise operation increased \$4,195 to a negative (\$112,020) for the fiscal year ending June 30, 2017. This balance reflects the recognition of the net pension liability.

The Sanitation District's unrestricted net position increased \$1,820,746 to \$5,616,056 compared to the prior year.

Transit Services fund balance decreased \$942,853 due to a decrease in intergovernmental revenues of \$437,233, an increase in salaries and benefits expense of \$378,350 and an increase in depreciation expense of \$192,793. The increase in salaries and benefits expense was related to the adjustment in the recognition of the pension liability.

GENERAL FUND BUDGETARY HIGHLIGHTS

The difference between the original expenditure budget and the final amended budget was a \$10,875,306 net increase in appropriations (excluding other financing sources and uses). Explanations of significant changes for this increase are as follows:

- The General Government budget category increased by \$2,510,585 related to a special department expenditure of \$3,200,000 to set up an irrevocable trust account with PARS to help offset future pension obligations.
- The Public Protection budget category increased by \$2,201,997. Of this amount Sheriff Administration Support and Operations increased \$1,453,365 primarily in salaries and benefits. The remainder was a general increase in the District Attorney, Conflict Indigent Defense, Clerk Recorder and Emergency Services.
- Total budgeted Capital Outlay increased by \$6,170,688. Additional appropriations were for Capital Facilities countywide energy and solar upgrades \$4,992,961 and building improvements and \$830,748 for Information Systems projects.

The difference between the final amended budget and the actual results at fiscal year-end was a \$9,030,447 net increase in the ending General Fund fund balance compared to the balance anticipated in the final amended budget. Actual revenues were higher than the budgetary estimate by \$822,821 and expenditures were under the budgetary estimates by \$9,240,404 or 12.4%. Explanations of significant differences between budgeted and actual expenditures are as follows:

- The General Government actual expenditures were \$4,810,684 less than budgeted expenditure levels. Uses and Sources had the largest variance in expenditures where, \$3,200,000 was used to establish an irrevocable trust through the Public Agency Retirement System (PARS) to offset future pension obligations. The next largest variance was in Information Services who experience less expenditures of \$407,177 than the budgeted categories of employee salary & benefits and services expenditures. In addition, Capital Facilities decreased \$324,926 as three

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

projects were delayed and will be completed in FY2017/18.

- Actual expenditures for Capital Outlay were less than the amounts budgeted by \$2,897,645 related to the delay of three major projects: the Wayne Brown Correctional Facility roof replacement, design services for the Corporation Yard and solar energy upgrades.

Additional information on the General Fund and other major funds' budget can be found on pages 120-127.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets The County's investment in capital assets for its governmental and business-type activities as of June 30, 2017 amounted to \$343,856,220 (net of accumulated depreciation). This investment in capital assets includes land, infrastructure, buildings and improvements, equipment and software.

**County's Capital Assets
(Net of Depreciation)**

	Governmental Activities		Business-Type Activities		Total		Variance
	2017	2016	2017	2016	2017	2016	
Land and Easements	\$ 105,352,127	\$ 105,338,479	\$ 3,613,897	\$ 3,596,250	\$ 108,966,024	\$ 108,934,729	0.0%
Infrastructure (Road Sys)	109,283,559	108,574,970			109,283,559	108,574,970	0.7%
Infrastructure	17,009,118	17,534,666	44,358,689	46,626,708	61,367,807	64,161,374	-4.4%
Structures and Improvements	29,623,097	29,366,126	2,369,605	2,474,123	31,992,702	31,840,249	0.5%
Construction in Progress	18,328,498	4,420,769	6,302,055	1,378,436	24,630,553	5,799,205	324.7%
Equipment	5,814,064	5,296,900	1,559,524	1,981,103	7,373,588	7,278,003	1.3%
Intangible Assets	241,987	286,205			241,987	286,205	-15.4%
Total	\$ 285,652,450	\$ 270,818,115	\$ 58,203,770	\$ 56,056,620	\$ 343,856,220	\$ 326,874,735	5.2%

Infrastructure (Road System) – Infrastructure increased \$708,589 as a result of completing the Newtown Road widening project.

Infrastructure – The total decrease of \$2,793,567 is a result of annual depreciation in the amount of \$525,548 in governmental activities and \$2,268,019 in the business-type activities.

Structures and Improvements – Structures decreased in the business type activities, but increased in the governmental funds. The \$104,518 decrease in business-type activities is due to annual depreciation. Governmental activities increased by \$256,971 due to additions in the amount of \$1,331,806 for improvements to multiple locations including Probation, Bost and Laura Wilcox, offset by depreciation in the amount of \$1,073,262.

Construction in Progress – Construction in progress (CIP) increase \$18,831,348. Business-type CIP increased by \$4,923,619 due to the Sanitation District Penn Valley Pipeline project. Governmental-type CIP increased by \$13,907,729 due to \$8,586,422 in County wide solar and energy upgrades, \$2,679,105 in road projects and \$3,109,768 in bridge projects.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

Equipment – Equipment increases are attributable to vehicle purchases by the Fleet internal service fund.

Intangible Assets – Decrease is attributable due annual depreciation.

Additional information on the County's capital assets can be found in Note 4 on pages 82-84 of this report.

Long-term debt. At June 30, 2017, the County had total debt outstanding of \$226,649,421.

County's Outstanding Debt

	Governmental Activities		Business-Type Activities		Total		Variance
	2017	2016	2017	2016	2017	2016	
Certificate of Participation	\$ 3,063,718	\$ 4,361,623			\$ 3,063,718	\$ 4,361,623	-29.8%
Loans	18,423,952	6,053,574	18,917,948	20,517,650	\$ 37,341,900	26,571,224	40.5%
Special Assessment Debt	205,000	221,000	-	9,000	\$ 205,000	230,000	-10.9%
Capital Leases	11,738	14,967			\$ 11,738	14,967	-21.6%
Landfill Post Closure			5,600,078	6,494,193	\$ 5,600,078	6,494,193	-13.8%
Compensated Absences	5,922,830	5,447,058	176,130	169,649	\$ 6,098,960	5,616,707	8.6%
Accrued Claims Liability	1,155,402	1,263,055			\$ 1,155,402	1,263,055	-8.5%
Net OPEB Obligation	4,796,008	4,273,720	282,267	261,893	\$ 5,078,275	4,535,613	12.0%
Net Pension Liability	161,850,897	137,809,995	6,243,453	5,561,032	\$168,094,350	143,371,027	17.2%
Total	\$ 195,429,545	\$159,444,992	\$ 31,219,876	\$ 33,013,417	\$ 226,649,421	\$ 192,458,409	17.8%

The County's total outstanding debt increased by \$34,191,012, or 17.8%, during the fiscal year. The outstanding debt can be classified in one of two ways – issued debt and liability recognition. For issued debt, the key factors for the increase was the newly acquired Solar Equipment Lease Agreement of \$10,806,000 and the Energy Conservation Loan of \$1,975,000. There was a decrease with the annual scheduled principal payments on the Certificates of Participation of \$1,230,000.

For liability recognition, the key factors for the increase was a \$24,723,323 increase in the net pension liability and a \$542,662 increase in the Net OPEB Obligation (NOO), partially offset by a reduction of \$894,115 in the estimated liability for the landfill post closure costs and a decrease of \$107,653 in the accrued claims liability due to an adjustment in the actuarially determined unpaid claim amounts.

Additional information on the County's long-term debt can be found in Note 6 on pages 87-92 of this report.

Infrastructure Assets Reported Under the Modified Approach

The County is using the modified approach to account for the maintained road system. This method is in-lieu of the depreciation method used for all other assets. The County has set their average Pavement Condition Index (PCI) rating at 62. The rating must be achieved for each three year assessment period. The most recent complete three year assessment occurred in fiscal year 2014/15 with an average PCI rating of 63.7.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

**Road System Infrastructure Assets Using Modified Approach
Summary Activity for Fiscal Year ending June 30, 2017**

Expenditures	Capital Improvements	Preservation Maintenance	General Maintenance	Total Cost
Planned	2,823,112	597,118	4,546,425	7,966,655
Actual	2,679,105	440,325	3,965,331	7,084,761
Difference	(144,007)	(156,793)	(581,094)	(881,894)

The reduction in capital improvement expenses from planned levels was due to lower than planned actual expenditures for two projects - Newtown and Empress bike lanes.

Planned preservation and general maintenance expenditures decreased due to projects planned but postponed until 2016/17.

Additional information on the County's use of the Modified Approach can be found in Required Supplementary Information (RSI) on page 119 of this report.

Economic Factors and Next Year's Budget for FY 2017/18

The fiscal year 2017/18 adopted budget for all County funds totals \$229,371,029, a 7.2% increase when compared to the prior year. General fund spending is projected to be \$75,339,292 or 5.4% higher than prior year. Ending fund balance for the general fund is projected at \$25,174,243.

The local economy is strengthening and much of the County's revenues are recovering as well. The following factors were considered as the budget for fiscal year 2017/18 was prepared.

- The fiscal year 2017/18 budget reflects a 5.5% growth in property tax related revenues to the County. This includes secured, unsecured, and unitary as well as the property transfer tax and supplemental property tax revenues.
 - o The annual adjustment of property base year values is tied to the consumer price index (inflationary) factor, and historically, has been a factor of 1.02. The Assessor, however, has continued to review and to adjust property values as allowed by California law to reflect the current fair market value. This activity, in conjunction with the increase in sales prices, resulted in 5.9% positive growth in the assessed values countywide for the fiscal year 2016/17.
- The fiscal year 2017/18 budget contemplates just short of a 3% increase in the sales and use tax revenue stream. This has a direct effect on the sales tax revenue source for the Library fund as well as the Realignment program revenues and other County programs with a direct share of various State allocations based on sales tax collections.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017**

The 2017/18 budget documents are available online at:

<https://www.mynevadacounty.com/366/County-Budget-Portal>

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Nevada County Auditor-Controller, Marcia L. Salter, 950 Maidu Avenue, Nevada City CA 95959. This entire report is available online at <https://www.mynevadacounty.com/195/Annual-Financial-Reports-Collection>

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BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS

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**COUNTY OF NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2017**

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Cash and Investments	\$ 79,358,672	\$ 21,977,138	\$ 101,335,810
Restricted Cash	4,072,245	-	4,072,245
Accounts Receivable	1,267,057	103,051	1,370,108
Due from Other Governments	21,632,183	2,087,322	23,719,505
Taxes Receivable	4,343,333	5,932	4,349,265
Deposits with Others	115,785	-	115,785
Prepaid Expenses	211,688	100	211,788
Inventories	36,047	28,713	64,760
Internal Balances	(69,249)	69,249	-
Loans Receivable	4,465,645	-	4,465,645
Capital Assets:			
Nondepreciable	232,964,184	9,915,952	242,880,136
Depreciable, Net	52,688,266	48,287,818	100,976,084
Total Assets	401,085,856	82,475,275	483,561,131
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows - Pension	34,350,976	1,240,497	35,591,473
LIABILITIES			
Accounts Payable	8,369,125	2,139,920	10,509,045
Accrued Salaries and Benefits	2,806,595	116,532	2,923,127
Accrued Interest Payable	502,056	332,017	834,073
Deposits from Others	94,831	2,000	96,831
Unearned Revenue	2,601,690	2,688,540	5,290,230
Long-Term Liabilities:			
Due within One Year	5,271,447	2,217,801	7,489,248
Due in More than One Year	23,511,193	22,476,355	45,987,548
Other Postemployment Benefits (OPEB) Liability	4,796,008	282,267	5,078,275
Net Pension Liability	161,850,897	6,243,453	168,094,350
Total Liabilities	209,803,842	36,498,885	246,302,727
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Pension	2,613,546	65,684	2,679,230
NET POSITION			
Net Investment in Capital Assets	267,971,276	37,520,194	305,491,470
Restricted for:			
General Government	9,452,836	-	9,452,836
Public Protection	13,760,314	-	13,760,314
Public Ways and Facilities	7,368,146	-	7,368,146
Health and Sanitation	23,245,900	-	23,245,900
Public Assistance	7,269,474	-	7,269,474
Education	661,730	-	661,730
Recreation and Cultural Services	93,488	-	93,488
Unrestricted	(106,803,720)	9,631,009	(97,172,711)
Total Net Position	\$ 223,019,444	\$ 47,151,203	\$ 270,170,647

See accompanying Notes to Basic Financial Statements.

**COUNTY OF NEVADA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2017**

Functions/Programs	Direct Expenses	Program Revenues		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$ 13,884,836	\$ 9,853,228	\$ 683,788	\$ -
Public Protection	52,702,425	7,659,783	17,441,713	-
Public Ways and Facilities	9,160,564	1,665,201	5,367,036	3,833,295
Health and Sanitation	31,327,724	3,647,542	35,492,937	-
Public Assistance	29,251,781	87,981	22,087,604	-
Education	3,068,721	48,421	41,241	-
Recreation and Culture	-	-	-	-
Interest on Long-Term Debt	751,681	-	-	-
Total Governmental Activities	140,147,732	22,962,156	81,114,319	3,833,295
Business-Type Activities:				
Eastern Nevada County Solid Waste	209,331	234,852	-	-
Western Nevada County Solid Waste	603,967	1,658,902	137,598	-
Transit Services	3,784,356	386,873	828,542	70,407
Airport	1,220,946	849,586	10,000	264,580
Sanitation District	6,589,841	6,775,285	1,258,215	2,750,270
Total Business-Type Activities	12,408,441	9,905,498	2,234,355	3,085,257
Total Nevada County	\$ 152,556,173	\$ 32,867,654	\$ 83,348,674	\$ 6,918,552

General Revenues:

Taxes:

Property Taxes

Sales and Use Taxes

Property Transfer Taxes

Transient Occupancy Taxes

Other

Unrestricted Interest and Investment Earnings

Tobacco Settlement

Miscellaneous

Sale of Capital Assets

Total General Revenues

Change in Net Position

Net Position - Beginning of Year

Net Position - End of Year

See accompanying Notes to Basic Financial Statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (3,347,820)	\$ -	\$ (3,347,820)
(27,600,929)	-	(27,600,929)
1,704,968	-	1,704,968
7,812,755	-	7,812,755
(7,076,196)	-	(7,076,196)
(2,979,059)	-	(2,979,059)
-	-	-
(751,681)	-	(751,681)
(32,237,962)	-	(32,237,962)
-	25,521	25,521
-	1,192,533	1,192,533
-	(2,498,534)	(2,498,534)
-	(96,780)	(96,780)
-	4,193,929	4,193,929
-	2,816,669	2,816,669
(32,237,962)	2,816,669	(29,421,293)
36,502,718	-	36,502,718
5,803,794	-	5,803,794
1,156,720	-	1,156,720
414,521	-	414,521
159,995	1,586,771	1,746,766
1,232,594	192,165	1,424,759
875,527	-	875,527
1,535,967	50,929	1,586,896
197,274	-	197,274
47,879,110	1,829,865	49,708,975
15,641,148	4,646,534	20,287,682
207,378,296	42,504,669	249,882,965
<u>\$ 223,019,444</u>	<u>\$ 47,151,203</u>	<u>\$ 270,170,647</u>

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BASIC FINANCIAL STATEMENTS

FUND FINANCIAL STATEMENTS

**COUNTY OF NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2017**

	General	Road	Community Development Agency
ASSETS			
Cash and Investments	\$ 20,366,552	\$ 1,466,475	\$ 3,525,079
Accounts Receivable	870,412	63,422	164,195
Taxes Receivable	3,879,176	-	6,357
Due from Other Governments	4,210,397	2,397,575	71,881
Due from Other Funds	5,188,874	134,963	584,237
Deposits with Others	-	-	-
Inventories	-	16,443	-
Prepays	58,484	-	-
Restricted Cash and Investments	3,200,000	-	-
Advances to Other Funds	130,000	-	-
Loans Receivable	-	-	-
Total Assets	<u>\$ 37,903,895</u>	<u>\$ 4,078,878</u>	<u>\$ 4,351,749</u>
LIABILITIES			
Accounts Payable	\$ 935,302	\$ 1,030,351	\$ 87,920
Accrued Salaries and Benefits Payable	1,677,141	121,247	205,741
Deposits from Others	-	13,919	54,821
Due to Other Funds	771,205	417,084	51,321
Advances from Other Funds	-	-	-
Due to Other Governments	601	63	-
Unearned Revenue	18,495	-	174,087
Total Liabilities	<u>3,402,744</u>	<u>1,582,664</u>	<u>573,890</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	1,560,516	1,162,244	158,924
FUND BALANCES			
Nonspendable	188,484	16,443	-
Restricted	4,050,272	1,317,527	293,410
Committed	7,080,000	-	1,535,988
Assigned	17,256,738	-	1,789,537
Unassigned	4,365,141	-	-
Total Fund Balances	<u>32,940,635</u>	<u>1,333,970</u>	<u>3,618,935</u>
 Total Liabilities, Deferred Inflows of Resources and Fund Balances	 <u>\$ 37,903,895</u>	 <u>\$ 4,078,878</u>	 <u>\$ 4,351,749</u>

See accompanying Notes to Basic Financial Statements.

Human Services Agency	Local Revenue Fund 2011 Realignment	Other Governmental	Total
\$ 6,208,078	\$ 6,010,104	\$ 35,421,009	\$ 72,997,297
92,225	-	51,855	1,242,109
-	-	457,800	4,343,333
11,108,776	1,857,805	1,985,538	21,631,972
2,684,381	117,405	2,888,831	11,598,691
20,010	-	-	20,010
-	-	-	16,443
127,955	-	-	186,439
-	-	872,245	4,072,245
-	-	-	130,000
-	-	4,465,645	4,465,645
<u>\$ 20,241,425</u>	<u>\$ 7,985,314</u>	<u>\$ 46,142,923</u>	<u>\$ 120,704,184</u>
\$ 2,282,674	\$ 181,756	\$ 3,435,957	\$ 7,953,960
655,820	-	116,871	2,776,820
26,091	-	-	94,831
509,765	2,837,084	7,034,919	11,621,378
-	-	130,000	130,000
1,036	-	229,149	230,849
237,152	-	2,171,956	2,601,690
<u>3,712,538</u>	<u>3,018,840</u>	<u>13,118,852</u>	<u>25,409,528</u>
4,005,571	-	1,862	6,889,117
127,955	-	-	332,882
12,346,278	4,966,474	32,098,123	55,072,084
-	-	11,157	8,627,145
49,083	-	1,270,784	20,366,142
-	-	(357,855)	4,007,286
<u>12,523,316</u>	<u>4,966,474</u>	<u>33,022,209</u>	<u>88,405,539</u>
<u>\$ 20,241,425</u>	<u>\$ 7,985,314</u>	<u>\$ 46,142,923</u>	<u>\$ 120,704,184</u>

**COUNTY OF NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
JUNE 30, 2017**

Fund Balance - total governmental funds (pages 45 and 46)	\$ 88,405,539
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets.	283,869,115
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Other long term assets are not available to pay for current period expenditures and therefore are reported as unavailable revenues in the governmental funds.	6,889,117
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Deferred outflows of resources reported in the statement of net position	34,005,634
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Interest payable on long-term debt does not require the use of current financial resources and therefore is not accrued as a liability in the governmental fund balance sheets.	(502,056)
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Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.

Certificates of Participation	(3,063,718)
Bonds Payable	(205,000)
Loans Payable	(18,423,952)
Compensated Absences	(5,869,577)
Net OPEB Obligation	(4,736,376)
Net Pension Liability	(160,112,785)

Deferred inflows of resources reported in the statement of net position	(2,595,260)
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Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.	5,358,763
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Net Position of Governmental Activities	\$ 223,019,444
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See accompanying Notes to Basic Financial Statements.

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**COUNTY OF NEVADA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2017**

	General	Road	Community Development Agency
REVENUES			
Taxes	\$ 41,768,590	\$ 57,500	\$ 26,156
Licenses and Permits	2,903,937	65,487	1,752,506
Fines, Forfeitures, and Penalties	3,079,301	225	51,426
Use of Money and Property	517,678	18,395	52,321
Intergovernmental	2,457,748	8,542,796	688,523
Charges for Services	8,097,887	410,579	2,356,428
Other Revenues	1,486,389	13,015	35,610
Total Revenues	<u>60,311,530</u>	<u>9,107,997</u>	<u>4,962,970</u>
EXPENDITURES			
Current:			
General Government	10,009,585	-	-
Public Protection	51,407,647	-	4,400,868
Public Ways and Facilities	-	7,787,482	-
Health and Sanitation	197,686	-	2,358,851
Public Assistance	365,515	-	-
Education	47,041	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Capital Outlay	3,323,443	6,002,582	50,618
Total Expenditures	<u>65,350,917</u>	<u>13,790,064</u>	<u>6,810,337</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,039,387)	(4,682,067)	(1,847,367)
OTHER FINANCING SOURCES (USES)			
Transfers In	14,933,603	1,863,943	2,134,938
Transfers Out	(7,404,838)	-	(20,724)
Sale of Capital Assets	3,375	85,132	-
Debt Proceeds	-	-	-
Total Other Financing Sources (Uses)	<u>7,532,140</u>	<u>1,949,075</u>	<u>2,114,214</u>
NET CHANGES IN FUND BALANCES	2,492,753	(2,732,992)	266,847
Fund Balances - Beginning of Year	<u>30,447,882</u>	<u>4,066,962</u>	<u>3,352,088</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 32,940,635</u></u>	<u><u>\$ 1,333,970</u></u>	<u><u>\$ 3,618,935</u></u>

See accompanying Notes to Basic Financial Statements.

Human Services Agency	Local Revenue Fund 2011 Realignment	Nonmajor Governmental Funds	Total
\$ -	\$ -	\$ 2,185,502	\$ 44,037,748
-	-	12,627	4,734,557
1,446	-	442,064	3,574,462
76,546	72,284	438,748	1,175,972
43,596,048	13,017,341	14,991,799	83,294,255
1,912,916	-	1,594,593	14,372,403
262,758	-	530,241	2,328,013
45,849,714	13,089,625	20,195,574	153,517,410
-	-	398,831	10,408,416
-	494,728	3,572,099	59,875,342
-	-	748,737	8,536,219
23,865,938	-	4,798,875	31,221,350
27,017,214	-	1,143,280	28,526,009
-	-	2,907,432	2,954,473
-	-	1,656,623	1,656,623
-	-	433,962	433,962
101,949	-	7,266,548	16,745,140
50,985,101	494,728	22,926,387	160,357,534
(5,135,387)	12,594,897	(2,730,813)	(6,840,124)
7,827,565	191,665	12,310,400	39,262,114
(574,141)	(11,985,866)	(19,518,440)	(39,504,009)
13,891	-	2,355	104,753
-	-	12,781,000	12,781,000
7,267,315	(11,794,201)	5,575,315	12,643,858
2,131,928	800,696	2,844,502	5,803,734
10,391,388	4,165,778	30,177,707	82,601,805
<u>\$ 12,523,316</u>	<u>\$ 4,966,474</u>	<u>\$ 33,022,209</u>	<u>\$ 88,405,539</u>

COUNTY OF NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2017

Net Change to Fund Balance - Total Governmental Funds \$ 5,803,734

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for General Capital Assets, Infrastructure, and Other	\$ 16,687,070	
Related Capital Assets Adjustments	(2,488,554)	
Less: Current Year Depreciation	14,198,516	14,198,516

Unavailable revenues are reported as deferred inflows of resources in the governmental funds, but are recognized as revenues in the statement of activities. 1,486,328

Long-term debt proceeds provide current resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities in the statement of net position.

Principal Retirements		1,656,622
Issuance of Debt		(12,781,000)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in Compensated Absences Payable	(471,345)	
Change in Net OPEB Obligation	(516,289)	
Change in Accrued Interest on Long-Term Debt	(384,341)	
Amortization of Premium	67,905	
Change in Net Pension Liability and		
Related Deferred Inflows and Outflows	5,396,452	4,092,382

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of certain activities of the internal service funds is reported with governmental activities. 1,184,566

Change in Net Position of Governmental Activities		\$ 15,641,148
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See accompanying Notes to Basic Financial Statements.

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**COUNTY OF NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2017**

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
ASSETS			
Current Assets:			
Cash and Investments	\$ 12,169,416	\$ 112,407	\$ 7,870,792
Accounts Receivable	27,487	66,861	7,502
Taxes Receivable	-	5,932	-
Due from Other Governments	150,465	145,912	1,296,015
Due from Other Funds	139,550	49,294	388
Prepaid Costs	-	100	-
Inventory	-	28,713	-
Deposits	-	-	-
Total Current Assets	12,486,918	409,219	9,174,697
Noncurrent Assets:			
Capital Assets:			
Nondepreciable	349,681	2,253,359	7,286,503
Depreciable, Net	469,635	3,120,674	42,243,122
Total Noncurrent Assets	819,316	5,374,033	49,529,625
Total Assets	13,306,234	5,783,252	58,704,322
DEFERRED OUTFLOWS - PENSIONS	133,125	97,188	649,373
LIABILITIES			
Current Liabilities:			
Accounts Payable	65,487	74,649	1,887,412
Salaries and Benefits Payable	5,949	11,393	59,911
Interest Payable	-	250	331,767
Deposits Payable	-	2,000	-
Due to Other Funds	52,384	49,134	146,656
Unearned Revenue	10,044	12,659	-
Compensated Absences	5,434	-	9,168
Loans and Capital Leases Payable	-	4,377	1,599,003
Accrued Claims Payable	-	-	-
Postclosure Costs	582,766	-	-
Total Current Liabilities	722,064	154,462	4,033,917
Noncurrent Liabilities:			
Compensated Absences	16,999	7,719	66,860
Loans and Capital Leases Payable	-	9,337	17,305,231
Accrued Claims Payable	-	-	-
Postclosure Costs	4,892,199	-	-
Net OPEB Obligation	69,973	14,256	121,245
Net Pension Liability	670,022	489,148	3,268,312
Total Noncurrent Liabilities	5,649,193	520,460	20,761,648
Total Liabilities	6,371,257	674,922	24,795,565
DEFERRED INFLOWS - PENSIONS	7,049	5,146	34,384
NET POSITION			
Net Investment in Capital Assets	819,316	5,312,392	28,907,690
Unrestricted	6,241,737	(112,020)	5,616,056
Total Net Position	\$ 7,061,053	\$ 5,200,372	\$ 34,523,746

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds.
Net Position of Business-Type Activities

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds			Governmental Activities
Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
	Eastern Nevada County Solid Waste		
\$ 1,678,113	\$ 146,410	\$ 21,977,138	\$ 6,361,375
1,201	-	103,051	24,948
-	-	5,932	-
494,930	-	2,087,322	211
-	-	189,232	430,891
-	-	100	25,249
-	-	28,713	19,604
-	-	-	95,775
2,174,244	146,410	24,391,488	6,958,053
-	26,409	9,915,952	-
2,454,387	-	48,287,818	1,783,335
2,454,387	26,409	58,203,770	1,783,335
4,628,631	172,819	82,595,258	8,741,388
360,811	-	1,240,497	345,342
112,372	-	2,139,920	184,316
39,279	-	116,532	29,775
-	-	332,017	-
-	-	2,000	-
124,097	1,588	373,859	223,577
2,665,837	-	2,688,540	-
13,043	-	27,645	10,023
-	-	1,603,380	3,549
-	-	-	861,230
-	4,010	586,776	-
2,954,628	5,598	7,870,669	1,312,470
56,907	-	148,485	43,230
-	-	17,314,568	8,189
-	-	-	294,172
-	121,103	5,013,302	-
76,793	-	282,267	59,632
1,815,971	-	6,243,453	1,738,112
1,949,671	121,103	29,002,075	2,143,335
4,904,299	126,701	36,872,744	3,455,805
19,105	-	65,684	18,286
2,454,387	26,409	37,520,194	1,772,893
(2,388,349)	19,709	9,377,133	3,839,746
\$ 66,038	\$ 46,118	46,897,327	\$ 5,612,639
		253,876	
		\$ 47,151,203	

COUNTY OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2017

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
OPERATING REVENUES			
Charges for Services	\$ 1,658,151	\$ 21,065	\$ 6,772,621
Fuel Sales	-	571,464	-
Other Revenues	751	257,057	2,664
Total Operating Revenues	1,658,902	849,586	6,775,285
OPERATING EXPENSES			
Salaries and Benefits	322,896	257,726	1,663,782
Services and Supplies	100,116	645,208	1,645,866
Benefit and Claim Expenses	-	-	-
Other Charges	34,214	52,954	169,801
Expense Transfers	76,519	25,256	494,570
Closure and Postclosure Costs	70,261	-	-
Depreciation and Amortization	1,458	239,889	2,200,890
Total Operating Expenses	605,464	1,221,033	6,174,909
OPERATING INCOME (LOSS)	1,053,438	(371,447)	600,376
NONOPERATING REVENUES (EXPENSES)			
Taxes and Assessments	-	66,894	-
Forfeitures and Penalties	-	-	-
Intergovernmental Revenues	137,598	10,000	1,258,215
Interest Income	109,403	3,563	62,035
Interest Expense	-	(706)	(428,190)
Gain (Loss) on Sale of Capital Assets	11,181	-	-
Other Nonoperating Revenue	-	-	-
Total Nonoperating Revenues (Expenses)	258,182	79,751	892,060
Income (Loss) Before Transfers, Contributions and Special Items	1,311,620	(291,696)	1,492,436
Capital Contributions	-	264,580	2,750,270
Transfers In	-	-	-
CHANGE IN NET POSITION	1,311,620	(27,116)	4,242,706
Net Position - Beginning of Year	5,749,433	5,227,488	30,281,040
NET POSITION - END OF YEAR	<u>\$ 7,061,053</u>	<u>\$ 5,200,372</u>	<u>\$ 34,523,746</u>

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds.
Change in Net Position of the Business-Type Activities

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds			Governmental Activities
Nonmajor Fund			
Transit Services	Eastern Nevada County Solid Waste	Total Enterprise Funds	Internal Service Funds
\$ 386,061	\$ 234,852	\$ 9,072,750	\$ 6,987,338
-	-	571,464	-
812	-	261,284	62,497
<u>386,873</u>	<u>234,852</u>	<u>9,905,498</u>	<u>7,049,835</u>
1,109,808	-	3,354,212	877,170
1,774,264	204,936	4,370,390	3,041,264
-	-	-	1,151,247
135,461	2,789	395,219	218,191
313,479	-	909,824	531,291
-	1,606	71,867	-
471,404	-	2,913,641	463,457
<u>3,804,416</u>	<u>209,331</u>	<u>12,015,153</u>	<u>6,282,620</u>
(3,417,543)	25,521	(2,109,655)	767,215
1,519,877	-	1,586,771	-
-	-	-	13,719
828,542	-	2,234,355	28,500
16,116	1,048	192,165	56,622
-	-	(428,896)	(1,282)
36,448	-	47,629	92,521
3,300	-	3,300	20,984
<u>2,404,283</u>	<u>1,048</u>	<u>3,635,324</u>	<u>211,064</u>
(1,013,260)	26,569	1,525,669	978,279
70,407	-	3,085,257	-
-	-	-	241,895
<u>(942,853)</u>	<u>26,569</u>	<u>4,610,926</u>	<u>1,220,174</u>
1,008,891	19,549		4,392,465
<u>\$ 66,038</u>	<u>\$ 46,118</u>		<u>\$ 5,612,639</u>
		35,608	
		<u>\$ 4,646,534</u>	

**COUNTY OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2017**

	Business-Type Activities Enterprise Funds	
	Western Nevada County Solid Waste	Airport
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 1,524,728	\$ 898,896
Receipts from Interfund Services	-	-
Payments to Suppliers	(1,161,989)	(752,069)
Payments to Employees	(216,909)	(277,701)
Net Cash Provided (Used) by Operating Activities	145,830	(130,874)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Grants and Other Receipts	137,598	76,894
Transfers from (to) Other Funds	(109,515)	(3,492)
Receipts from Other Funds	-	-
Payments to Other Funds	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	28,083	73,402
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(28,709)	(180,906)
Proceeds from Sale of Capital Assets	12,837	-
Capital Grants	-	142,170
Principal Paid on Capital Debt	-	(27,670)
Interest Paid on Capital Debt	-	(1,790)
Net Cash Provided (Used) by Capital and Related Financing Activities	(15,872)	(68,196)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received (Paid)	109,403	3,563
Net Cash Provided (Used) by Investing Activities	109,403	3,563
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	267,444	(122,105)
Cash and Cash Equivalents - Beginning of Year	11,901,972	234,512
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 12,169,416</u>	<u>\$ 112,407</u>

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds				Governmental Activities
		Nonmajor Fund Eastern Nevada County Solid Waste	Total Enterprise Funds	Internal Service Funds
Sanitation District	Transit Services			
\$ 6,767,783	\$ 1,581,383	\$ 234,976	\$ 11,007,766	\$ -
-	-	-	-	7,049,509
(2,333,189)	(2,214,087)	(208,260)	(6,669,594)	(5,076,186)
(1,869,874)	(1,284,246)	-	(3,648,730)	(923,239)
<u>2,564,720</u>	<u>(1,916,950)</u>	<u>26,716</u>	<u>689,442</u>	<u>1,050,084</u>
522,852	1,931,056	-	2,668,400	63,203
-	53,649	-	(59,358)	241,895
407,902	-	1,588	409,490	(265,355)
(375,659)	-	-	(375,659)	-
<u>555,095</u>	<u>1,984,705</u>	<u>1,588</u>	<u>2,642,873</u>	<u>39,743</u>
(3,041,820)	(45,384)	-	(3,296,819)	(1,099,313)
-	36,448	-	49,285	92,558
2,750,270	70,407	-	2,962,847	-
(1,767,826)	-	-	(1,795,496)	(3,229)
(250,989)	-	-	(252,779)	(1,282)
<u>(2,310,365)</u>	<u>61,471</u>	<u>-</u>	<u>(2,332,962)</u>	<u>(1,011,266)</u>
62,035	16,116	1,048	192,165	56,622
<u>62,035</u>	<u>16,116</u>	<u>1,048</u>	<u>192,165</u>	<u>56,622</u>
871,485	145,342	29,352	1,191,518	135,183
<u>6,999,307</u>	<u>1,532,771</u>	<u>117,058</u>	<u>20,785,620</u>	<u>6,226,192</u>
<u>\$ 7,870,792</u>	<u>\$ 1,678,113</u>	<u>\$ 146,410</u>	<u>\$ 21,977,138</u>	<u>\$ 6,361,375</u>

**COUNTY OF NEVADA
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2017**

	Business-Type Activities Enterprise Funds	
	Western Nevada County Solid Waste	Airport
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 1,053,438	\$ (371,447)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:		
Depreciation	1,458	239,889
(Increase) Decrease in:		
Accounts Receivable	(144,218)	45,924
Prepaid Expense	-	(100)
Inventory	-	16,459
Deferred Outflows of Resources	(87,531)	(53,861)
Increase (Decrease) in:		
Accounts Payable	14,842	(45,010)
Salaries and Benefits Payable	(1,258)	1,355
Unearned Revenue	10,044	3,386
Deferred Inflows of Resources	(25,593)	(25,872)
Net Pension Liability	216,688	58,350
Compensated Absences Payable	2,308	(1,561)
Claims Liability	-	-
Closure and Postclosure Liability	(895,721)	-
Net OPEB Obligation	1,373	1,614
Net Cash Provided (Used) by Operating Activities	<u>\$ 145,830</u>	<u>\$ (130,874)</u>
Noncash Investing, Capital and Financing Activities:		
Acquisition of capital assets in accounts payable	<u>\$ -</u>	<u>\$ 47,927</u>

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds				Governmental Activities
Sanitation District	Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
		Eastern Nevada County Solid Waste		
\$ 600,376	\$ (3,417,543)	\$ 25,521	\$ (2,109,655)	\$ 767,215
2,200,890	471,404	-	2,913,641	463,457
(7,502)	31,323	124	(74,349)	(326)
-	-	-	(100)	5,172
-	-	-	16,459	(3,314)
(351,576)	(188,233)	-	(681,201)	(192,880)
(22,952)	9,117	(535)	(44,538)	(28,398)
7,411	4,618	-	12,126	5,054
-	1,163,187	-	1,176,617	-
(178,810)	(104,444)	-	(334,719)	(90,862)
307,338	100,045	-	682,421	222,193
(1,248)	6,982	-	6,481	4,427
-	-	-	-	(107,653)
-	-	1,606	(894,115)	-
10,793	6,594	-	20,374	5,999
<u>\$ 2,564,720</u>	<u>\$ (1,916,950)</u>	<u>\$ 26,716</u>	<u>\$ 689,442</u>	<u>\$ 1,050,084</u>
<u>\$ 1,717,701</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,765,628</u>	<u>\$ -</u>

COUNTY OF NEVADA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2017

	Investment Trust Fund	Agency Funds
ASSETS		
Cash and Investments	\$ 102,867,128	\$ 2,783,312
Restricted Cash and Investments	-	672,461
Accounts Receivable	1,270,773	8,046
Taxes Receivable	496,085	7,666,916
Total Assets	<u>104,633,986</u>	<u><u>\$ 11,130,735</u></u>
LIABILITIES		
Accounts Payable	42,197	\$ 2,028,541
Agency Obligations	-	9,102,194
Total Liabilities	<u>42,197</u>	<u><u>\$ 11,130,735</u></u>
NET POSITION		
Net Position Held in Trust for Investment Pool Participants	<u><u>\$ 104,591,789</u></u>	

See accompanying Notes to Basic Financial Statements.

**COUNTY OF NEVADA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2017**

	<u>Investment Trust Fund</u>
ADDITIONS	
Contributions to Investment Pool	\$ 398,475,870
Net Investment Income:	
Investment income	<u>728,189</u>
Total Additions	<u>399,204,059</u>
DEDUCTIONS	
Distributions from Investment Pool	<u>375,321,469</u>
Total Deductions	<u>375,321,469</u>
CHANGE IN NET POSITION	23,882,590
Net Position - Beginning of Year	<u>80,709,199</u>
NET POSITION - END OF YEAR	<u><u>\$ 104,591,789</u></u>

See accompanying Notes to Basic Financial Statements.

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BASIC FINANCIAL STATEMENTS
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**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of County of Nevada (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county wide basis including law and justice, education, detention, social, health, road construction, road maintenance, transportation, elections and records, communications, planning, zoning and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Nevada, Auditor-Controller's Office, 950 Maidu Avenue, Nevada City, CA 95959 or via the web at <https://www.mynevadacounty.com/196/Excellence-in-Financial-Reporting>.

Blended Component Units

Special Districts Governed by the Board of Supervisors – The County Board of Supervisors is the governing body of a number of special purpose district funds administered by the Department of Public Works. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees of these special districts. As an integral part of the County, these special districts are reported as a nonmajor special revenue fund in the County's financial statements.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

Special Assessment Debt with County Commitment – These funds were established to administer bonds issued by the County of Nevada on behalf of the County Service Area 22 Assessment District under the Improvement Bond Act of 1915. The County Board of Supervisors is the governing body of these funds and approves all payments. As an integral part of the County, these funds are reported as a nonmajor debt service fund in the County's financial statements.

Finance Authority – The Finance Authority was formed to assist the County in the financing of real or personal property for the benefit of Nevada County. The Finance Authority is the lessor for the County's Certificates of Participation (2011 Refunding), the Crown Point Building Loan, the Solar Lease Agreement, the Energy Conservation Loan and makes debt service payments on behalf of the County. The County Board of Supervisors appoints the governing body of the Finance Authority and because its financial and operational relationship with the County is closely integrated, the Finance Authority is reported as a nonmajor debt service fund in the County's financial statements.

Sanitation District – The County Board of Supervisors is the governing body of the Sanitation District. The Sanitation District accounts for activity related to providing customers with sanitation management and billing for services provided. As an integral part of the County, this special district is reported as a major enterprise fund in the County's financial statements.

Discretely Presented Component Units

These are no component units of the County which meet the criteria for discrete presentation.

Joint Agencies

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC). CSAC is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSAC operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSAC is under the control and direction of a board of directors consisting of representatives of the fifty member counties. Complete audited financial statements can be obtained from CSAC's office at 75 Iron Point Circle, Suite 200, Folsom, California 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include (1) charges paid by the recipients of goods and services offered by the program, (2) operating grants and contributions, and (3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories; each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, health and sanitation, public assistance, and education services.
- The Road fund is a special revenue fund used to account for the revenues and expenditures for streets and road expansion. Funding comes primarily from state highway users taxes, state and federal highway improvement grants and local funding.
- The Community Development Agency fund is a special revenue fund used to account for the operation of community development programs. Funding comes primarily from construction permit and inspection fees, state grants and charges for various services.
- The Human Services Agency fund is a special revenue fund used to account for revenues and expenditures for human service programs. Funding comes primarily from state, state realignment, and federal revenues.
- The Local Revenue Fund 2011 Realignment fund is a special revenue fund used to account for revenues and expenditures related to public safety programs. Funding comes primarily from state realignment revenues.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

The County reports the following enterprise funds:

- The Western Nevada County Solid Waste fund is an enterprise fund used to account for activity related to providing customers with solid waste management and landfill postclosure maintenance services.
- The Airport fund is an enterprise fund used to account for activity related to the County Airport and billing for services provided by the County.
- The Sanitation District fund is an enterprise fund used to account for activity related to providing customers with sanitation management and billing for services provided by the County.
- The Transit Services fund is an enterprise fund that accounts for administration and delivery of public transit and paratransit services, primarily in Western Nevada County.
- The Nonmajor Enterprise Fund is the Eastern Nevada County Solid Waste Fund which accounts for the solid waste support services in Eastern Nevada County.

The County reports the following additional fund types:

- Internal Service Funds account for the County's fleet maintenance, mail and self-insurance programs which provide services to other departments on a cost reimbursement basis.
- The Investment Trust Funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of five separate funds; Special Districts governed by Local Boards, School Districts, School Districts Debt Service, Courts and Jury/Witness and Local Transportation Authority. The County is obligated to disburse monies from these funds on demand.
- Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include two separate components.

Accrued Trust Funds – Accounts for property tax receipts awaiting apportionment to other local government agencies and investment earnings awaiting apportionment to other local government agencies.

County Departmental Agency – Accounts for all assets under the control of County departments which are held in a fiduciary capacity.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within sixty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include trust funds and agency funds. All trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are reported using the accrual basis of accounting to recognize receivables and payables.

D. Noncurrent Governmental Assets/Liabilities

Noncurrent governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash, Cash Equivalents, and Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

accordance with the California State Government Code and the County's investment policy.

Investment transactions are recorded on the trade date. Investments are reported at fair value which is determined using selected bases annually. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate notes are valued by the safekeeping institution and by the County brokerage firm. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements, as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2016, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General Fund per County policy. Income from non-pooled investments is recorded based on the specific investments held by the fund. The interest income is recorded in the fund that earned the interest.

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased, including cash with fiscal agents and restricted cash, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Restricted Cash and Investments

Restricted assets in the governmental funds represent cash and investments held with the General Fund in the amount of \$3,200,000 and the Finance Authority for debt service in the amount of \$872,245.

In addition, the Agency funds reflect cash and investments held for various restricted purposes as restricted cash of \$672,461.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

G. Receivables

Receivables for governmental activities consist mainly of accounts, taxes and intergovernmental. Receivables in business-type activities consist mainly of user fees and intergovernmental. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

H. Other Assets

Inventory

Inventories are stated at average cost for governmental and proprietary funds. Inventory recorded by governmental funds includes materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes supplies for internal service funds. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

I. Loans Receivable

For the purpose of the governmental fund financial statements, special revenue fund expenditures relating to long-term loans receivable arising from mortgage subsidy programs are charged to operations upon funding and the loans receivable are recorded. The balance of the long-term receivable includes loans that may be forgiven if certain terms and conditions of the loans are met.

J. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items), are defined by the County as assets with a cost of more than \$5,000 for equipment, \$25,000 for intangibles and \$50,000 for structures and infrastructure and an estimated useful life of more than one year. Capital assets are recorded at historical or estimated historical cost if actual historical cost is unavailable. Donated capital assets, donated works of art and similar items and capital assets received in a service concession arrangement are reported at acquisition value, which is the amount that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The County has elected to use the modified approach to report its maintained road system. Under the modified approach depreciation is not reported for this system and all expenditures, except for betterments and major improvements made to the system, are expensed.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

The County manages its maintained road system using the Metropolitan Transportation Commission's Pavement Management program (Program) and accounts for them using the modified approach. The Program establishes a Pavement Condition Index (PCI) on a scale from zero to one hundred (0-100) for each road segment being maintained by the Department of Public Works. The Program has defined the pavement of roads with PCIs of 40 or better to be in a "Fair" or better condition and roads with a PCI of 55 or better to be in a "Good" or better condition. The system-wide average PCI number for all paved or chip sealed roads in the County maintained road system is calculated on a weighted by section, road area basis. The amount that an individual road section's condition contributes to the overall system average rating is proportionate to the amount of the total systems' surfaced area that the individual segment contains. It is the County's policy relative to maintaining the maintained road system to keep an average PCI rating of 62. This rating must be achieved over a three year period.

Capital assets used in operations are depreciated or amortized using the straight line method over the assets estimated useful life in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	2 to 25 Years
Structures and Improvements	5 to 50 Years
Infrastructure (Except for the Maintained Road System)	20 to 75 Years
Intangibles (Computer Software)	5 Years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

K. Property Tax

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100% of market value, as defined by Article XIII A, and may be increased by no more than 2% per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1% tax levy among the County, cities, school districts, and other districts.

The County of Nevada is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

The County levies, bills, and collects taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Valuation/Lien Dates	January 1	January 1
Due Dates	November 1 (1st installment) February 1 (2nd installment)	July 1
Delinquent Dates	December 11 (1st installment) April 11 (2nd installment)	August 31

The County of Nevada apportions secured property tax revenue in accordance with the alternate methods of distribution, the "Teeter Plan", as described by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County Auditor-Controller, an elected official is authorized to pay 100% of the property taxes billed (secured, secured supplemental, and debt service) to the taxing agencies within the County. The County recognizes property tax revenues in the period for which the taxes are levied. Previously, such taxes were allocated and paid as the taxes were collected.

To fund the advances, the County borrowed from its pooled cash and investments. The advances are secured by delinquent taxes receivable and will be repaid as delinquencies plus penalties (10 percent) and interest (18 percent, per annum or 1.5% per month) when collected, per R&T code §4103. As of June 30, 2017, the outstanding net borrowing totaled \$2,028,627 and was recorded as a reduction of cash in the General fund with a corresponding due from other funds.

L. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

M. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

N. Compensated Absences

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation or personal paid leave. An unlimited amount of sick leave may be accrued in accordance with each bargaining unit's MOU and, upon separation from County's service, will either be paid to employees or converted to PERS service credit. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has deferred outflows of resources related to pensions.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has deferred inflows of resources related to unavailable revenues reported under the modified accrual basis of accounting in the governmental funds balance sheet and related to pensions in its proprietary and government-wide statements. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

P. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. During the current year, the County performed calculations of excess investment earnings on various bonds and financing and at June 30, 2017, does not expect to incur a liability.

Expenditures in Excess of Appropriations

The Local Revenue Fund 2011 Realignment fund had \$104,728 of expenditures in excess of budget. Sufficient revenues were available to fund these expenditures.

NOTE 3 CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's investment policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of the public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments with the exception of deposits and investments with fiscal agents are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$102,867,128 at June 30, 2017.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

A. Financial Statement Presentation

As of June 30, 2017, the County's cash and investments are reported in the financial statements as follows:

Primary Government	\$ 105,408,055
Investment Trust Fund	102,867,128
Agency Funds	3,455,773
Total Cash and Investments	<u>\$ 211,730,956</u>

As of June 30, 2017, the County's cash and investments consisted of the following:

Cash:	
Cash on Hand	\$ 1,630,359
Petty cash	16,020
Deposits in Treasurer's Pool (Less Outstanding Warrants)	1,020,784
Cash with Fiscal Agents	672,460
Total Cash	<u>3,339,623</u>
Investments:	
In Treasurer's Pool	204,319,088
Total Investments in County Pool	<u>204,319,088</u>
Investments with Fiscal Agents	4,072,245
Total Investments	<u>208,391,333</u>
Total Cash and Investments	<u>\$ 211,730,956</u>

B: Cash

At year-end, the carrying amount of the County's cash deposits was \$1,020,784 and the bank balance was \$8,926,078. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$1,630,359.

Custodial Credit Risk For Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits more than the \$250,000 insured amount are collateralized.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

C. Investments

The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

- Banker's Acceptances
- Commercial Paper
- Local Agency Investment Fund
- Medium Term Corporate Notes
- Money Market Funds
- Negotiable Certificates of Deposit
- Repurchase Agreements
- Reverse Repurchase Agreements
- Securities of the Federal Government or its Agencies
- California State Registered Warrants, Treasury Notes and Bonds
- Local Agency Obligations
- Certificates of Deposit
- Pass-Through Security

Interest Rate Risk – Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County limits its exposure to interest rate risk inherent in its portfolio by limiting individual maturities to five years or less.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

As of June 30, 2017, the County had the following investments, all of which had a maturity of five years or less:

Investment Type	Interest Rates	0-1 Year	1-5 Years	Fair Value
Pooled Investments:				
Government Agencies	.88% - 2.88%	\$ 10,985,010	\$ 50,017,400	\$ 61,002,410
Commercial Paper	1.36% - 1.54%	13,939,791	-	13,939,791
Municipal Bonds	1.12% - 2.91%	5,693,521	22,231,688	27,925,209
Negotiable CD's	.90% - 2.45%	4,432,542	15,191,924	19,624,466
Corporate Notes	.88% - 2.75%	8,017,720	25,103,978	33,121,698
Money Market	0.13%	2,229,273	-	2,229,273
CAMP	n/a	46,279,812	-	46,279,812
LAIF	Variable	196,429	-	196,429
Total Pooled Investments		91,774,098	112,544,990	204,319,088
Investments Held by Fiscal Agents:				
Money Market	Various	4,072,245	-	4,072,245
Total Investments		<u>\$ 95,846,343</u>	<u>\$ 112,544,990</u>	<u>\$ 208,391,333</u>

Credit Risk – Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year-end for each investment type.

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	Percent of Portfolio
Federal Farm Credit Bank	N/A	AA+	Aaa	0.977%
Federal Farm Credit Bank	N/A	NR	NR	0.974%
Federal Farm Credit Bank	N/A	AA	NR	0.961%
Federal Home Loan Bank	N/A	AA+	Aaa	9.822%
Federal Home Loan Mortgage	N/A	AA+	Aaa	6.332%
Federal Home Loan Mortgage	N/A	NR	Aaa	0.966%
Federal Home Loan Mortgage	N/A	NR	NR	0.970%
Federal National Mortgage Assoc	N/A	A1+	Aaa	1.963%
Federal National Mortgage Assoc	N/A	AA	Aaa	0.975%
Federal National Mortgage Assoc	N/A	AA+	Aaa	5.806%
Medium Term Notes	A	NR	Aaa	0.489%
Medium Term Notes	A	AA	Aaa	0.984%
Medium Term Notes	A	AAA	Aaa	1.463%
Medium Term Notes	A	NR	A1	0.490%
Medium Term Notes	A	A	A1	0.977%
Medium Term Notes	A	A+	A1	1.450%
Medium Term Notes	A	AA-	A1	0.492%
Medium Term Notes	A	AA+	A1	0.984%

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	Percent of Portfolio
Medium Term Notes	A	A	A2	2.948%
Medium Term Notes	A	A+	A2	0.489%
Medium Term Notes	A	AA+	Aa1	0.978%
Medium Term Notes	A	AA	Aa2	0.978%
Medium Term Notes	A	AA-	Aa2	0.972%
Medium Term Notes	A	AA-	Aa3	1.481%
Medium Term Notes	A	AAA	NR	0.980%
Commercial Paper	A	A	A2	0.972%
Commercial Paper	A	A	P1	1.940%
Commercial Paper	A	A1	P1	3.886%
Municipal Bonds	N/A	AA+	A1	0.488%
Municipal Bonds	N/A	AA	A2	0.479%
Municipal Bonds	N/A	AA-	A2	0.192%
Municipal Bonds	N/A	NR	Aa1	0.478%
Municipal Bonds	N/A	AAA	Aa1	0.488%
Municipal Bonds	N/A	NR	Aa2	1.426%
Municipal Bonds	N/A	AA	Aa2	0.498%
Municipal Bonds	N/A	AA-	Aa2	0.608%
Municipal Bonds	N/A	A+	Aa3	0.484%
Municipal Bonds	N/A	AA-	Aa3	2.465%
Municipal Bonds	N/A	AA+	Aa3	0.980%
Municipal Bonds	N/A	AA+	Aaa	0.131%
Municipal Bonds	N/A	AA	NR	0.252%
Municipal Bonds	N/A	AA-	NR	2.791%
Municipal Bonds	N/A	AA+	NR	1.797%
Negotiable CDs	N/A	A+	A2	0.488%
Negotiable CDs	N/A	NR	NR	9.065%
Money Market	N/A	Unrated	Unrated	1.507%
CAMP	N/A	Unrated	Unrated	22.587%
LAIF	N/A	Unrated	Unrated	0.096%
Total				100.000%

Custodial Credit Risk for Investments – Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by a third party under contract with the County. At June 30, 2017, the County's investment pool had no securities exposed to custodial credit risk.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. State law and the investment policy of the County contain limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2017, that represent 5% or more of total County investments are as follows:

Investment Type	Amount Type	Percentage of Investments
Federal Home Loan Mortgage Corporation	\$ 16,957,810	7.910%
Federal Home Loan Bank	20,143,140	9.390%
Federal National Mortgage Association	17,930,360	8.360%

D. Investment in External Investment Pools

Investment in Local Agency Investment Fund – The County of Nevada is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code and is managed by the Treasurer of the State of California. The Local Investment Advisory Board (LAIF Board) has oversight responsibility for LAIF. The LAIF Board consists of five members as designated by State statute.

Investments in LAIF are available on demand and are stated at amortized cost, which approximates fair value. The fair value of the County's position in the pool is the same as the value of the pooled shares. At June 30, 2017 the County's investment position in LAIF was \$196,429. The total amount invested by all public agencies in LAIF on that day was \$77.56 billion. Of that amount, 97.11% is invested in non-derivative financial products and 2.89% in structured notes and asset-backed securities.

Investment in California Asset Management Program – The County of Nevada also maintains an investment in the California Asset Management Program (CAMP) a California JPA established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The County's investment with CAMP as of June 30, 2017, was \$46,279,812, which approximates fair value.

E. Fair Value Measurement

The Pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

Level 1 – Investments reflect prices quoted in active markets;

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

Level 2 – Investments reflect prices that are based on similar observable assets either directly or indirectly, which may include inputs in markets that are not considered to be active; and,

Level 3 – Investments reflect prices based upon unobservable sources.

	Total	Fair Value Hierarchy		
		Level 1	Level 2	Level 3
Government Agencies	\$ 61,002,410	\$ 61,002,410	\$ -	\$ -
Medium Term Notes	33,121,698	33,121,698	-	-
Commercial Paper	13,939,791	13,939,791	-	-
Municipal Bonds	27,925,209	27,925,209	-	-
Negotiable CDs	19,624,466	-	19,624,466	-
Money Market	6,301,518	6,301,518	-	-
Total Investments Measured at Fair Value	161,915,092	<u>\$ 142,290,626</u>	<u>\$ 19,624,466</u>	<u>\$ -</u>
Investments Measured at Amortized Cost:				
LAIF	196,429			
CAMP	<u>46,279,812</u>			
Total Investments	<u>\$ 208,391,333</u>			

F. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's pool at June 30, 2017:

	Total Pool Participants
Statement of Net Position	
Net Position Held for Pool Participants	\$ 206,970,231
Equity of Internal Pool Participants	\$ 104,103,103
Equity of External Pool Participants	<u>102,867,128</u>
Net Position at June 30, 2017	<u>\$ 206,970,231</u>
Statement of Changes in Net Position	
Net Position at July 1, 2016	\$ 178,283,135
Net Changes in Investments by Pool Participants	<u>28,687,096</u>
Net Position at June 30, 2017	<u>\$ 206,970,231</u>

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 4 CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2017, was as follows:

Governmental Activities

	Balance July 1, 2016	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2017
Capital Assets, Not Being Depreciated:					
Land and Easements	\$ 105,338,479	\$ 13,648	\$ -	\$ -	\$ 105,352,127
Infrastructure (Maintained Road System)	108,574,970	-	-	708,589	109,283,559
Construction in Progress	4,420,769	15,267,726	-	(1,359,997)	18,328,498
Total Capital Assets, Not Being Depreciated	218,334,218	15,281,374	-	(651,408)	232,964,184
Capital Assets, Being Depreciated:					
Infrastructure	33,183,846	-	-	-	33,183,846
Structures and Improvements	53,651,310	764,269	-	567,537	54,983,116
Equipment	20,452,899	1,798,810	(1,549,872)	(2,313)	20,699,524
Software	2,064,171	-	-	83,871	2,148,042
Total Capital Assets, Being Depreciated	109,352,226	2,563,079	(1,549,872)	649,095	111,014,528
Less Accumulated Depreciation for:					
Infrastructure	(15,649,180)	(525,548)	-	-	(16,174,728)
Structures and Improvements	(24,285,184)	(1,073,262)	-	(1,573)	(25,360,019)
Equipment	(15,155,999)	(1,225,112)	1,485,940	9,711	(14,885,460)
Software	(1,777,966)	(128,089)	-	-	(1,906,055)
Total Accumulated Depreciation	(56,868,329)	(2,952,011)	1,485,940	8,138	(58,326,262)
Total Capital Assets, Being Depreciated, Net	52,483,897	(388,932)	(63,932)	657,233	52,688,266
Governmental Activities, Capital Assets, Net	<u>\$ 270,818,115</u>	<u>\$ 14,892,442</u>	<u>\$ (63,932)</u>	<u>\$ 5,825</u>	<u>\$ 285,652,450</u>

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

Business-Type Activities

	Balance July 1, 2016	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2017
Capital Assets, Not Being Depreciated:					
Land and Easements	\$ 3,596,250	\$ 16,675	\$ -	\$ 972	\$ 3,613,897
Construction in Progress	1,378,436	4,923,619	-	-	6,302,055
Total Capital Assets, Not Being Depreciated	4,974,686	4,940,294	-	972	9,915,952
Capital Assets, Being Depreciated:					
Infrastructure	78,467,537	-	-	-	78,467,537
Structures and Improvements	5,014,757	-	-	-	5,014,757
Equipment	5,278,032	121,521	-	(1,051,232)	4,348,321
Total Capital Assets, Being Depreciated	88,760,326	121,521	-	(1,051,232)	87,830,615
Less Accumulated Depreciation for:					
Infrastructure	(31,840,829)	(2,268,019)	-	-	(34,108,848)
Structures and Improvements	(2,540,634)	(104,518)	-	-	(2,645,152)
Equipment	(3,296,929)	(541,104)	-	1,049,236	(2,788,797)
Total Accumulated Depreciation	(37,678,392)	(2,913,641)	-	1,049,236	(39,542,797)
Total Capital Assets, Being Depreciated, Net	51,081,934	(2,792,120)	-	(1,996)	48,287,818
Business-Type Activities, Capital Assets, Net	\$ 56,056,620	\$ 2,148,174	\$ -	\$ (1,024)	\$ 58,203,770

Depreciation

Depreciation expense was charged to governmental functions as follows:

General Government	\$ 672,800
Public Protection	842,324
Public Ways and Facilities	694,342
Health and Sanitation	154,283
Public Assistance	42,440
Education	82,365
Capital Assets Held by the Government's Internal Service Funds are Charged to the Various Functions Based on their Usage of the Assets	463,457
Total Depreciation Expense - Governmental Functions	\$ 2,952,011

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

Depreciation expense was charged to business-type functions as follows:

Western Nevada County Solid Waste	\$ 1,458
Airport	239,889
Sanitation District	2,200,890
Transit	<u>471,404</u>
Total Depreciation Expense - Business-Type Functions	<u><u>\$ 2,913,641</u></u>

Construction in Progress

Construction in progress for governmental activities related primarily to work performed on Bear River Corporation Yard, Bost House remodel, Energy project, computer software, Magnolia Road, Brunswick Road, Lime Kiln Road, Penn Valley Drive, Empress Road bike lane, Newtown Road bike lane, Hirschdale Bridge, Wolf Creek Bridge and Maybert Bridge. Construction in progress for the business-type activities related to work performed on the Penn Valley wastewater system and boundary-fence work at the Airport.

NOTE 5 INTERFUND TRANSACTIONS

Advance To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These long-term receivables and payables are classified as advances from or advances to other funds. The following are advances from and advances to balances as of June 30, 2017:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Nonmajor Governmental Funds	<u>130,000</u> 130,000	Services Provided

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These short-term receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2017:

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Road Fund	\$ 9,197	Services Provided
	Community Development Agency	34,418	Services Provided
	Human Services Agency	413,362	Services Provided
	Local Revenue Fund 2011	1,346,844	Program Funding/Match
	Nonmajor Governmental Funds	3,256,195	Services Provided
	Airport	20,967	Services Provided
	Western Nevada Co Solid Waste	5,217	Services Provided
	Sanitation District	1,129	Services Provided
	Transit	7,090	Services Provided
	Internal Service Funds	94,455	Services Provided
		<u>5,188,874</u>	
Road Fund	General Fund	\$ 4,049	Services Provided
	Nonmajor Governmental Funds	78,553	Services Provided
	Airport	22,609	Services Provided
	Western Nevada Co Solid Waste	6,693	Services Provided
	Sanitation District	8,415	Services Provided
	Transit	8,744	Services Provided
	Internal Service Funds	5,900	Services Provided
		<u>134,963</u>	
Community Development Agency	General Fund	84,138	Services Provided
	Road Fund	178,768	Services Provided
	Human Services Agency	5,648	Program Funding
	Nonmajor Governmental Funds	22,401	Services Provided
	Western Nevada Co Solid Waste	39,273	Services Provided
	Sanitation District	128,650	Services Provided
	Transit	66,231	Services Provided
	Internal Service Funds	59,128	Services Provided
		<u>584,237</u>	
Human Services Agency	General Fund	271,026	Services Provided
	Local Revenue Fund 2011	1,313,402	Program Funding
	Nonmajor Governmental Funds	1,099,953	Program Funding
		<u>2,684,381</u>	
Local Revenue Fund 2011	General Fund	66,233	Program Funding
	Human Services Agency	51,172	Unused Funding
		<u>117,405</u>	

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

Receivable Fund	Payable Fund	Amount	Purpose
Nonmajor Governmental Funds	General Fund	\$ 20,788	Services Provided
	Road Fund	108,422	Services Provided
	Local Revenue Fund 2011	176,838	Program Funding
	Human Services Agency	9,398	Services Provided
	Nonmajor Governmental Funds	2,572,757	Services Provided
	Internal Service Funds	628	Services Provided
		<u>2,888,831</u>	
Internal Service Funds	General Fund	148,868	Services Provided
	Road Fund	109,544	Services Provided
	Community Development Agency	16,903	Services Provided
	Human Services Agency	30,185	Services Provided
	Nonmajor Governmental Funds	5,060	Services Provided
	Airport	5,558	Services Provided
	Western Nevada Co Solid Waste	1,201	Services Provided
	Sanitation District	8,462	Services Provided
	Transit	42,032	Services Provided
	Internal Service Funds	<u>63,078</u>	Services Provided
		<u>430,891</u>	
Western Nevada Co Solid Waste	General Fund	126,809	Services Provided
	Nonmajor Enterprise Funds	1,588	Services Provided
	Road Fund	<u>11,153</u>	Services Provided
		<u>139,550</u>	
Airport	General Fund	49,294	Services Provided
		<u>49,294</u>	
Sanitation District	Internal Service Funds	388	Services Provided
		<u>388</u>	

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, reimbursement of various County operations and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2017:

Transfer From	Transfers To	Amount	Purpose
General Fund	Human Services Agency	\$ 1,059,744	Budget Support
	Community Development Agency	2,054,955	Budget Support
	Nonmajor Governmental Funds	4,081,817	Services Provided
	Internal Service Funds	<u>208,322</u>	Services Provided
		<u>7,404,838</u>	
CDA	Internal Service Funds	20,724	Services Provided
		<u>20,724</u>	
Human Services Agency	General Fund	538,623	Services Provided
	Community Development Agency	31,066	Program Funding
	Internal Service Funds	<u>4,452</u>	Services Provided
		<u>574,141</u>	

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

Transfer From	Transfers To	Amount	Purpose
Local Revenue Fund 2011	General Fund	3,993,242	Program Funding
	Human Services Agency	6,728,355	Program Funding
	Nonmajor Governmental Funds	1,264,269	Program Funding
		<u>11,985,866</u>	
Nonmajor Governmental Funds Various	General Fund	10,401,739	Services Provided
	Human Services Agency	39,466	Services Provided
	Local Revenue Fund 2011	191,665	Services Provided
	Community Development Agency	48,917	Services Provided
	Roads	1,863,943	Services Provided
	Nonmajor Governmental Funds	6,964,314	Services Provided
	Internal Service Funds	8,396	Services Provided
		<u>19,518,440</u>	
Total		<u>\$ 39,504,009</u>	

NOTE 6 LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2017:

Type of Indebtedness	Balance July 1, 2016	Additions/ Adjustments	Retirements/ Adjustments	Balance June 30, 2017	Amounts Due Within One Year
Governmental Activities					
Certificates of Participation	\$ 4,090,000	\$ -	\$ (1,230,000)	\$ 2,860,000	\$ 1,290,000
Plus: Premium	<u>271,623</u>	<u>-</u>	<u>(67,905)</u>	<u>203,718</u>	<u>67,905</u>
Certificates of Participation, Net	4,361,623	-	(1,297,905)	3,063,718	1,357,905
Special Assessment Bonds with County Commitment	221,000	-	(16,000)	205,000	16,000
Loans	6,053,574	12,781,000	(410,622)	18,423,952	1,018,076
Accrued Claims Liability	1,263,055	179,383	(287,036)	1,155,402	861,230
Capital Lease	14,967	-	(3,229)	11,738	3,549
Compensated Absences	5,447,058	6,657,482	(6,181,710)	5,922,830	2,014,687
Net OPEB Obligation	4,273,720	3,736,661	(3,214,373)	4,796,008	-
Net Pension Liability	<u>137,809,995</u>	<u>24,040,902</u>	<u>-</u>	<u>161,850,897</u>	<u>-</u>
Total Governmental Activities	<u>\$ 159,444,992</u>	<u>\$ 47,395,428</u>	<u>\$ (11,410,875)</u>	<u>\$ 195,429,545</u>	<u>\$ 5,271,447</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

Type of Indebtedness	Balance July 1, 2016	Additions/ Adjustments	Retirements/ Adjustments	Balance June 30, 2017	Amounts Due Within One Year
Business-Type Activities					
Special Assessment Bonds with					
County Commitment	\$ 9,000	\$ -	\$ (9,000)	\$ -	\$ -
Loans	21,773,484	-	(1,786,496)	19,986,988	1,776,116
Less: Unamortized Discount	(1,255,834)	-	186,794	(1,069,040)	(172,736)
Loans, Net	20,517,650	-	(1,608,702)	18,917,948	1,603,380
Post Closure	6,494,193	71,867	(965,982)	5,600,078	586,775
Compensated Absences	169,649	285,592	(279,111)	176,130	27,646
Net OPEB Obligation	261,893	145,339	(124,965)	282,267	-
Net Pension Liability	5,561,032	682,421	-	6,243,453	-
Total Business-Type Activities	<u>\$ 33,013,417</u>	<u>\$ 1,185,219</u>	<u>\$ (2,987,760)</u>	<u>\$ 31,219,876</u>	<u>\$ 2,217,801</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. Estimated claims are liquidated by charges for services collected through individual internal service funds. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The net other postemployment benefit obligation for the governmental activities is generally liquidated by the fund where the accrued liability occurred.

Special assessment bonds with County commitment are not a direct responsibility of the County. Principal and interest payments are funded from the collection of special assessments. For the governmental activities, the debt is accounted for in the Special Assessment Debt with County Commitment component unit debt service fund. For the business-type activities, the debt is accounted for in the Sanitation District component unit enterprise fund. The County is obligated for special assessment debt only to the extent of special assessments collected.

Individual issues of debt payable outstanding at June 30, 2017, are as follows:

Description of Payable	Amount
Governmental Activities	
Certificates of Participation:	
Certificates of Participation (2012 Refunding), issued July 5, 2012, in the amount of \$8,610,000 and payable in annual installments of \$105,000 to \$1,290,000, with an interest rate of 2.00% to 5.00% and maturity on October 1, 2019. These bonds were used to refinance the 2001 Certificates of Participation which were used to defease 1991 and 1993 Certificates of Participation financing the acquisition and construction of the County Administration building.	\$ 2,860,000
Total Certificates of Participation	<u>2,860,000</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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Description of Payable	Amount
Special Assessment Bonds with County Commitment:	
County Service Area 22 Assessment District Limited Obligation Improvement Bonds, issued August 31, 2006, in the amount of \$329,908 and payable in annual installments of \$9,908 to \$25,000 with an interest rate of 5.25% to 5.50% and maturity on September 2, 2026. Bond proceeds were used for the construction of improvements.	205,000
Total Special Assessment Bonds with County Commitment	<u>205,000</u>
Loans:	
Crown Point Building Loan, issued November 1, 2005, in the amount of \$3,210,000 and payable in annual installments of \$52,000 to \$120,000, with an interest rate of 4.75% to 6.75% and maturity on November 1, 2025. Loan proceeds were used to finance the acquisition of the Crown Point building to house County health programs.	1,694,461
Laura Wilcox Building Loan, issued August 31, 2005, in the amount of \$880,000 and payable in annual installments of \$13,070 to \$34,174 with an interest rate of 4.99% and maturity on August 31, 2025. Loan proceeds were used to finance the acquisition of the Laura Wilcox building to house County children's programs.	480,485
California Energy Commission Loan, issued March 9, 2010, in the amount of \$1,392,226 and payable in annual installments of \$29,258 to \$61,041 with an interest rate of 3.00% and maturity on June 22, 2025. Loan proceeds were used to finance energy upgrades to the County Administration building and County jail.	875,409
Calease Public Funding Corporation loan, issued May 1, 2013, in the amount of \$2,930,000 and payable in semi-annual installments of \$111,680 with an interest rate of 4.15% and maturity on March 1, 2033. Proceeds were used for the acquisition of land, an office building and condominium unit, and improvements.	2,592,597
Bank of America Solar Lease Agreement, issued August 31, 2016, in the amount of \$10,806,000 and payable in monthly installments of \$100,000 With an interest rate of 3.21% and maturity on August 1, 2036. Proceeds will be used to finance certain costs of renewable energy projects.	10,806,000
Bank of America Conservation Loan, issued August 31, 2016, in the amount of \$1,975,000 and payable in monthly installments of \$100,000 With an interest rate of 2.56% and maturity on August 1, 2031. Proceeds will be used to finance new money capital expenditures for the repair, upgrading, acquisition, construction and equipping of renewable energy project.	1,975,000
Total Loans	<u>18,423,952</u>
Total Governmental Activities	<u><u>\$ 21,488,952</u></u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

Description of Payable	Amount
Business-Type Activities	
Loans:	
California Airport Loan, issued December 12, 2012, in the amount of \$33,000 and payable in annual installments of \$4,977 with an interest rate of 4.37% and maturity on February 14, 2020. Loan proceeds were used to provide matching funds for runway rehabilitation project.	\$ 13,714
State Water Resources Control Board loan, issued November 13, 2010, in the amount of \$339,164 and payable in annual installments of \$16,958, with an interest rate of 0.0% and maturity on June 30, 2029. Loan proceeds were used for the acquisition and construction of improvements to the Cascade Shores Wastewater system. The loan includes a loan discount of \$56,528.	203,500
Banc of America Leasing and Capital, LLC loan, issued August 1, 2009, in the amount of \$2,500,000 and payable in annual installments of \$73,529, with an interest rate of 3.55% and maturity on August 1, 2026. Loan proceeds were used for interim financing for the acquisition and construction of improvements to the Lake of the Pines Zone 2 wastewater system.	1,397,059
Banc of America Leasing and Capital, LLC loan, issued August 1, 2009, in the amount of \$1,000,000 and payable in annual installments of \$29,412, with an interest rate of 3.55% and maturity on August 1, 2026. Loan proceeds were used for interim financing for the acquisition an construction of improvements to the Lake Wildwood Zone 1 wastewater system.	\$ 558,823
State Water Resources Control Board loan, issued September 13, 2010, in the amount of \$12,122,824 plus accrued interest of \$110,523 and payable in annual installments of \$492,213 to \$739,310 with an interest rate of 1.2% and maturity on November 23, 2027. Loan proceeds were used for the acquisition and construction of improvements to the Lake Wildwood Zone 1 wastewater system.	7,375,354
State Water Resources Control Board loan, issued September 13, 2010, in the amount of \$18,964,071 and payable in annual installments of \$984,204 with an interest rate of 0.0% and maturity on January 12, 2028. Loan proceeds were used for the acquisition and construction of improvements to the Lake of the Pines Zone 2 wastewater system. The loan incudes a loan discount of \$3,160,742.	10,438,538
Total Loans	<u>19,986,988</u>
Total Business-Type Activities	<u>\$ 19,986,988</u>

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

Following is a schedule of debt payment requirements of governmental activities and business-type activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, capital leases which are reported in Note 7, landfill postclosure costs which are reported in Note 8, net OPEB obligation which is reported in Note 13 and accrued claims liability which is reported in Note 14.

Governmental Activities

<u>Year Ending June 30,</u>	Certificates of Participation		
	Principal	Interest	Total
2018	\$ 1,290,000	\$ 107,950	\$ 1,397,950
2019	1,290,000	43,450	1,333,450
2020	280,000	5,600	285,600
Total	<u>\$ 2,860,000</u>	<u>\$ 157,000</u>	<u>\$ 3,017,000</u>

<u>Year Ending June 30,</u>	Special Assessment Bonds with County Commitment		
	Principal	Interest	Total
2018	\$ 16,000	\$ 10,835	\$ 26,835
2019	17,000	9,928	26,928
2020	18,000	8,965	26,965
2021	19,000	7,948	26,948
2022	20,000	6,875	26,875
2023-2027	115,000	16,363	131,363
Total	<u>\$ 205,000</u>	<u>\$ 60,914</u>	<u>\$ 265,914</u>

<u>Year Ending June 30,</u>	Loans		
	Principal	Interest	Total
2018	\$ 1,018,076	\$ 623,408	\$ 1,641,484
2019	1,081,293	584,900	1,666,193
2020	1,105,257	546,215	1,651,472
2021	1,130,156	506,455	1,636,611
2022	1,156,878	465,721	1,622,599
2023-2027	5,475,659	1,695,653	7,171,312
2028-2032	4,662,632	882,292	5,544,924
2033-2036	2,794,001	225,023	3,019,024
Total	<u>\$ 18,423,952</u>	<u>\$ 5,529,667</u>	<u>\$ 23,953,619</u>

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

Business-Type Activities

<u>Year Ending June 30,</u>	Loans			
	Principal	Interest	Service Charge	Total
2018	\$ 1,776,116	\$ 157,212	\$ 73,754	\$ 2,007,082
2019	1,789,506	142,008	67,754	1,999,268
2020	1,803,194	127,538	61,623	1,992,355
2021	1,812,212	112,447	55,356	1,980,015
2022	1,826,302	97,399	48,952	1,972,653
2023-2027	9,250,990	255,225	143,659	9,649,874
2028-2032	1,728,668	8,950	7,458	1,745,076
Total	<u>\$ 19,986,988</u>	<u>\$ 900,779</u>	<u>\$ 458,556</u>	<u>\$ 21,346,323</u>

NOTE 7 LEASES

Operating Leases

The County leases office buildings and equipment under non-cancellable operating leases. Total costs for these leases was \$767,957 for the year ended June 30, 2017. The future minimum lease payments are as follows:

<u>Year Ending June 30,</u>	Lease Obligations
2018	\$ 646,163
2019	629,178
2020	622,787
2021	513,341
2022	514,929
2023-2027	1,802,989
Total	<u>\$ 4,729,387</u>

Capital Leases

Included in property and equipment are assets held under capital leases as follows:

Equipment	\$ 17,900
Less Accumulated Depreciation	<u>(7,458)</u>
Total	<u>\$ 10,442</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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Future minimum lease payments over the next several years are as follows:

<u>Year Ending June 30.</u>	<u>Lease Obligations</u>
2018	\$ 4,511
2019	4,511
2020	4,511
Total Minimum Lease Payments	<u>13,533</u>
Less Amount Representing Interest	<u>1,795</u>
Present Value of Net Minimum Lease Payments	<u>\$ 11,738</u>
 Current Maturities of Capital Lease Obligations	 <u>\$ 3,549</u>

NOTE 8 CLOSURE/POSTCLOSURE

The County is responsible for two closed solid waste landfill sites. State and federal laws and regulations require the County to place a final cover on its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. GASB Statement No. 18 requires a portion of these closure and postclosure care costs be reported as an operating expense in each period based on landfill capacity used as of each statement of net assets date. Since the landfills are no longer accepting waste, the entire estimated expense and related liability have been reported.

As of June 30, 2017 the County's estimated remaining liability for postclosure maintenance costs for the closed landfills was \$5,600,078. This estimate is based on the amount that would be paid if all equipment, facilities, and services required to close and/or monitor the landfills were acquired as of June 30, 2017. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has applied the annual inflation factor to the liability each year and has reduced the liability by actual expenses incurred.

The County is required by the California Code of Regulations to demonstrate financial responsibility for postclosure maintenance costs through a pledge of revenues. The County has met this requirement for one closed landfill through a pledge of annual parcel charges. The other closed landfill is exempt from this requirement and is utilizing the remaining fund balance for postclosure maintenance costs.

NOTE 9 SERVICE CONCESSION ARRANGEMENT

The County entered into an agreement with USA Waste of California (Waste Management of Nevada County) beginning July 1, 2012 to collect, transport, process and dispose of solid waste and operate the transfer stations in the western county area for the next 20 years. Under the terms of the agreement, Waste Management will be entitled to all collection service fee and tipping fee revenues during the 20-year period. Waste Management will remit to the County a franchise fee of 12% of all collection service revenues and a franchise

**COUNTY OF NEVADA
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host fee of \$20 per ton of solid waste and \$10.50 per ton of construction and demolition waste leaving the transfer station. In addition, Waste Management will provide up to \$5.6 million for the construction of a new or improvements to the existing transfer stations. Waste Management is responsible for complying with all applicable state and federal regulations in the performance of services related to this agreement. The County entered into the agreement to improve long range planning and cost stability; facilitate transfer station improvements; reduce risk from changes in regulations; and to facilitate the achievement of the waste diversion mandates and objectives specified in the California Public Resources Code. The County reports the transfer stations and related equipment as capital assets with a carrying amount of \$469,635 at year-end.

NOTE 10 NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, and unrestricted.

Net Investment in Capital Assets

Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted Net Position

Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes

Unrestricted Net Position

All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position is available, it is considered that restricted resources are used first, followed by the unrestricted resources.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$62,076,433 of restricted net position, of which \$13,592,861 is restricted by enabling legislation.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

NOTE 11 FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2017, fund balance for governmental funds is made up of the following:

Nonspendable Fund Balance – amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: Inventories and prepaid amounts.

Restricted Fund Balance – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by adoption of an ordinance commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period. The General Reserve portion of committed fund balance is further limited by California Government Code Section 29086 which stated that the general reserve may only be established, canceled, increased or decreased at the time of adopting the budget except in cases of a declared emergency.

Assigned Fund Balance – amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose. Fund balance is assigned by the Board of Supervisors by resolution and may be changed after the close of the reporting period.

Unassigned Fund Balance – the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF NEVADA
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The fund balances for all major and nonmajor governmental funds as of June 30, 2017, were distributed as follows:

	General Fund	Road	Community Development Agency	Human Services Agency	Local Revenue Fund 2011 Realignment	Other Governmental Funds	Total
Nonspendable:							
Inventory	\$ -	\$ 16,443	\$ -	\$ -	\$ -	\$ -	\$ 16,443
Prepays and advances	188,484	-	-	127,955	-	-	316,439
Total Nonspendable	188,484	16,443	-	127,955	-	-	332,882
Restricted for:							
General Government:							
Dispute Resolution	-	-	-	-	-	-	-
INET & PEG	-	-	-	-	-	123,118	123,118
Workers' Compensation	-	-	-	-	-	95,733	95,733
Road Projects	-	-	-	-	-	-	-
Criminal Justice							
Facilities Construction	-	-	-	-	-	103,297	103,297
Debt Service Obligations	-	-	-	-	-	5,352,389	5,352,389
Restricted Cash	3,200,000	-	-	-	-	-	3,200,000
Public Protection:							
Public Protection	-	-	-	-	-	3,460	3,460
Unfair Competition	239,622	-	-	-	-	-	239,622
Donations	10,650	-	-	-	-	-	10,650
Probation Facilities	600,000	-	-	-	-	-	600,000
Fish & Game	-	-	-	-	-	30,201	30,201
Child Support Services	-	-	-	-	-	196,860	196,860
Public Safety - Prop 172	-	-	-	-	-	105,833	105,833
Building Inspection	-	-	293,410	-	-	-	293,410
Nuisance Abatement	-	-	-	-	-	67,177	67,177
Subdivision Insurance							
Proceeds	-	-	-	-	-	99,828	99,828
Capital Facilities and Equipment	-	-	-	-	-	-	-
Darkhorse Subdivision							
Improvements	-	-	-	-	-	-	-
District Attorney							
Programs	-	-	-	-	-	152,286	152,286
Probation Programs	-	-	-	-	-	488,419	488,419
Recorder Programs	-	-	-	-	-	525,332	525,332
Sheriff Programs	-	-	-	-	-	6,440,279	6,440,279
Animal Control Programs	-	-	-	-	-	186,960	186,960
Community Corrections							
Programs	-	-	-	-	1,683,385	1,716,432	3,399,817
Public Ways and Facilities:							
Road Program	-	1,317,527	-	-	-	-	1,317,527
CSA & PRD	-	-	-	-	-	2,414,141	2,414,141
Mitigation	-	-	-	-	-	2,391,147	2,391,147
Debt Service Obligations	-	-	-	-	-	83,092	83,092
Health and Sanitation:							
Foster Care Wrap-Around Services	-	-	-	611,990	-	20,547	632,537
Behavioral Health	-	-	-	968,810	552,166	435,572	1,956,548
Behavioral Health							
Realigned Programs	-	-	-	3,028,288	-	-	3,028,288
Mental Health Services							
Act	-	-	-	-	-	4,770,661	4,770,661
Public Health	-	-	-	853,800	-	125,493	979,293
Public Health							
Realignment	-	-	-	2,468,836	-	-	2,468,836
Social Services	-	-	-	-	-	-	-
Environmental Health	-	-	-	-	-	308,338	308,338
Juvenile Hall Programs	-	-	-	-	-	-	-

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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	General Fund	Road	Community Development Agency	Human Services Agency	Local Revenue Fund 2011 Realignment	Other Governmental Funds	Total
Public Assistance:							
Public Assistance	-	-	-	-	-	268	268
Housing & Community Services	-	-	-	-	-	5,107,423	5,107,423
Health and Human Services	-	-	-	135,756	-	-	135,756
Social Services	-	-	-	-	2,730,923	-	2,730,923
Social Services Realigned Programs	-	-	-	4,263,844	-	-	4,263,844
Veterans	-	-	-	14,954	-	-	14,954
Education:							
Grass Valley Library Improvements	-	-	-	-	-	658,458	658,458
Forest Reserves	-	-	-	-	-	1,891	1,891
Recreation and Cultural Services:							
Recreation Mitigation	-	-	-	-	-	93,488	93,488
Total Restricted	4,050,272	1,317,527	293,410	12,346,278	4,966,474	32,098,123	55,072,084
Committed to:							
General Government							
General Reserve	7,080,000	-	-	-	-	11,157	7,091,157
Public Protection:							
Building Inspection	-	-	740,562	-	-	-	740,562
Health and Sanitation:							
Environmental Health	-	-	795,426	-	-	-	795,426
Total Committed	7,080,000	-	1,535,988	-	-	11,157	8,627,145
Assigned to:							
General Government:							
General Government	140,983	-	-	-	-	-	140,983
State Realignment	325,000	-	-	-	-	-	325,000
COP Lease Payment	100,000	-	-	-	-	-	100,000
Accum Leave Payment	1,650,000	-	-	-	-	-	1,650,000
Information Systems							
Infrastructure	1,617,918	-	-	-	-	-	1,617,918
Facilities Planning	3,778,805	-	-	-	-	-	3,778,805
PERS Liability	3,987,000	-	-	-	-	-	3,987,000
Civil Litigation	120,000	-	-	-	-	-	120,000
General Plan Update	750,000	-	-	-	-	-	750,000
Economic Development							
Infrastructure	806,000	-	-	-	-	-	806,000
Next Year's Budget	1,545,757	-	-	-	-	-	1,545,757
Operations Center							
Design	877,655	-	-	-	-	-	877,655
Wayne Brown							
Facility Improvements	801,460	-	-	-	-	-	801,460
Energy Efficiency	595,411	-	-	-	-	-	595,411
Technology Upgrades	53,039	-	-	-	-	-	53,039
Public Protection:							
Public Protection	10,350	-	343,574	-	-	-	353,924
Building Inspection	-	-	263,565	-	-	-	263,565
Planning Services	-	-	759,945	-	-	-	759,945
Land Use Permitting							
Software	-	-	42,915	-	-	-	42,915
Child Support Services	-	-	-	-	-	319,060	319,060
Emergency Equipment	93,435	-	-	-	-	-	93,435
Health and Sanitation	-	-	379,538	42,048	-	377	421,963
Public Assistance	3,925	-	-	7,035	-	104,668	115,628
Education							
Library	-	-	-	-	-	846,679	846,679
Total Assigned	17,256,738	-	1,789,537	49,083	-	1,270,784	20,366,142
Unassigned	4,365,141	-	-	-	-	(357,855)	4,007,286
Total Fund Balances	\$ 32,940,635	\$ 1,333,970	\$ 3,618,935	\$ 12,523,316	\$ 4,966,474	\$ 33,022,209	\$ 88,405,539

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Fund Balance Flow Assumption

When a governmental funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance is available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Reclassification

Certain funds were consolidated in the current year. The following table is a summary of reclassifications of fund balance for current year presentation:

	<u>Human Services Agency</u>	<u>Health and Welfare Realignment</u>
Fund Balance, Beginning of Year, as Originally Reported	\$ 1,128,515	\$ 9,262,873
Reclassification of Fund Balance	<u>9,262,873</u>	<u>(9,262,873)</u>
Fund Balance, Beginning of Year, as Reclassified	<u><u>\$ 10,391,388</u></u>	<u><u>\$ -</u></u>

NOTE 12 EMPLOYEES' RETIREMENT PLAN

A. Pensions

In government-wide financial statements, retirement plans are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the California Public Employees' Retirement System (CalPERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are

**COUNTY OF NEVADA
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recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows of resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with CalPERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period recognition.

B. General Information about the Pension Plans

Plan Description

All qualified permanent and probationary employees are eligible to participate in the County's Safety (sheriff and certain district attorney members) or Miscellaneous (all others) Plans. The County's Safety Plan is a cost-sharing multiple-employer defined benefit plan while the Miscellaneous Plan is an agent multiple-employer defined benefit pension plan. The County's Safety and Miscellaneous Plans are part of the California Public Employees Retirement System (CalPERS), a public employee retirement system which acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and other requirements are established by State statute and County resolution. The County's defined benefit pension plans provide retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and their beneficiaries. The County selects optional benefit provisions by contract with CalPERS and adopts those benefits through County ordinance. CalPERS issues a separate comprehensive annual financial report; however, a separate report for the County's Safety and Miscellaneous Plans are not available. Copies of CalPERS annual financial reports which include required supplementary information (RSI) for each plan may be obtained from CalPERS Executive Offices, Lincoln Plaza North, 400 Q Street, Sacramento, CA 95811.

Benefits Provided

All pension plans provide benefits, upon retirement, disability or death of members. Retirement benefits are based on years of service, final average compensation, and retirement age. Employees terminating before accruing five years of retirement service credit forfeit the right to receive retirement benefits unless they establish reciprocity with another public agency within a prescribed time period. Non-vested employees who terminate service are entitled to withdraw their accumulated contributions plus accrued interest. Employees who terminate service after earning five years of retirement service credit may leave their contributions on deposit and elect to take a deferred retirement.

**COUNTY OF NEVADA
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Differences between expected and actual experience for vested and non-vested benefits may result in an increase or decrease to pension expense and net pension liability.

Service related disability benefits are provided to safety members and are based on final compensation. Non-service related disability benefits are provided to both safety and miscellaneous members. The benefit is based on final compensation, multiplied by *service*, which is determined as follows:

- *service* is CalPERS credited service, for members with fewer than 10 years of service or greater than 18.518 years of service; or
- *service* is CalPERS credited service plus the additional number of years that the member would have worked until age 60, for members with at least 10 years but not more than 18.518 years of service.

Death benefits are based upon a variety of factors including whether the participant was retired or not.

Annual cost-of-living adjustments (COLAs) after retirement are provided in all plans. COLAs are granted to retired members each May based upon the Bureau of Labor Statistics Average Consumer Price Index for All Urban Consumers for the previous calendar year and is subject to a maximum of 2% per annum.

The Plans' provisions and benefits in effect at June 30, 2017, are summarized as follows:

	Multi Agent Miscellaneous Tier 1	Multi Agent Miscellaneous Tier 2	Multi Agent Miscellaneous PEPRA
Hire Date	Before or on December 13, 2012	December 14, 2012 to December 31, 2012	On or after January 1, 2013
Benefit Formula	2.7% @ 55	2.0% @ 60	2.0% @ 62
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	55	60	62
Monthly Benefits, as a % of Eligible Compensation	2.70%	2.00%	2.00%
Required Employee Contribution Rates	8.00%	7.00%	6.50%
Required Employer Contribution Rates	31.916%	31.916%	31.916%

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

	Cost Sharing Safety Tier 1	Cost Sharing Safety Tier 2	Cost Sharing Safety PEPRA
Hire Date	Before or on December 13, 2012	December 14, 2012 to December 31, 2012	On or after January 1, 2013
Benefit Formula	3.0% @ 50	3.0% @ 55	2.7% @ 57
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	50	55	57
Monthly Benefits, as a % of Eligible Compensation	3.00%	3.00%	2.70%
Required Employee Contribution Rates	9.00%	9.00%	9.00%
Required Employer Contribution Rates	21.230%	18.301%	12.821%

Employees Covered

At June 30, 2017, the following employees were covered by the benefit terms for the Miscellaneous Plan.

	Miscellaneous
Inactive Employees or Beneficiaries Currently Receiving Benefits	463
Inactive Employees Entitled to but not yet Receiving Benefits	1,595
Active Employees	656
Total	2,714

The corresponding data is not available for employees included in the Safety Plan as the plan is a cost-sharing multiple employer plan.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

C. Net Pension Liability

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2016, using an annual actuarial valuation as of June 30, 2015 rolled forward to June 30, 2016 using standard update procedures. A

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liabilities in the June 30, 2016 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation Date	June 30, 2015	June 30, 2015
Measurement Date	June 30, 2016	June 30, 2016
Actuarial Cost Method	Entry-Age Normal Cost Method	
Actuarial Assumptions:		
Discount Rate	7.65%	7.65%
Inflation	2.75%	2.75%
Payroll Growth	3.00%	3.00%
Projected Salary Increase	(1)	(1)
Investment Rate of Return (2)	7.50%	7.50%
Mortality (3)		

- (1) Depending on age, service, and type of employment
- (2) Net of pension plan investment expenses, including inflation
- (3) The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2015 valuation were based on the results of a 2010 actuarial experience study for the period 1997 to 2007.

Discount Rate

The discount rate used to measure the total pension liability was 7.65% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.65 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.65 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least the 2017-2018 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until there is a change in methodology.

The long-term expected rate of return includes both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1 - 10 (a)</u>	<u>Real Return Years 11+ (b)</u>
Global Equity	50.0 %	5.25 %	5.71 %
Global Fixed Income	17.0	0.99	2.43
Inflation Sensitive	4.0	0.45	3.36
Private Equity	14.0	6.83	6.95
Real Estate	11.0	4.50	5.13
Liquidity	4.0	(0.55)	(1.05)
Total	<u>100.0 %</u>		

(a) An expected inflation of 2.75% used for this period.

(b) An expected inflation of 3.0% used for this period.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

D. Changes in the Net Pension Liability

The changes in the Net Pension Liability for the County's Miscellaneous Plan follows:

<u>Miscellaneous Plan</u>	Increase (Decrease)		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability (Asset)</u>
Balance - June 30, 2015	\$ 384,070,865	\$ 262,186,996	121,883,869
Change in the Year:			
Service Cost	7,680,996	-	7,680,996
Interest on Total Pension Liability	28,916,256	-	28,916,256
Changes of Assumptions	-	-	-
Differences Between Expected and Actual Experience	(68,969)	-	(68,969)
Plan to Plan Resource Movement	-	-	-
Contributions - Employer	-	12,265,208	(12,265,208)
Contributions - Employee	-	3,262,579	(3,262,579)
Net Investment Income	-	1,329,175	(1,329,175)
Benefit Payments, Including Refunds of Employee Contributions	(21,610,934)	(21,610,934)	-
Administrative Expenses	-	(160,181)	160,181
Proportional Differences Between County and Court Shares	940,935	642,332	298,603
Net Changes	<u>15,858,284</u>	<u>(4,271,821)</u>	<u>20,130,105</u>
Balance - June 30, 2016	<u>\$ 399,929,149</u>	<u>\$ 257,915,175</u>	<u>\$ 142,013,974</u>

The proportionate share of the Net Pension Liability for the County's Safety Plan follows:

	<u>Plan's Proportion to Total Pool at June 30, 2015</u>	<u>Plan's Proportion to Total Pool at June 30, 2015</u>	<u>Proportionate Share of Net Pension Liability</u>
Safety	0.31%	0.30%	\$ 26,080,376

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

Sensitivity of the Net Pension Liability to Change in the Discount Rate

The following presents the net pension liability of the County for each Plan, calculated using the discount rate for each Plan, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage points lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.65%	6.65%
Net Pension Liability	\$ 190,603,179	\$ 37,925,595
Current Discount Rate	7.65%	7.65%
Net Pension Liability	\$ 142,013,974	\$ 26,080,376
1% Increase	8.65%	8.65%
Net Pension Liability	\$ 101,468,786	\$ 16,356,666

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

E. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2017, the County recognized pension expense of \$11,248,885.

Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits. At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension Contributions Subsequent to Measurement Date	\$ 17,046,875	\$ -
Change in Assumptions	-	(1,687,909)
Differences Between Expected and Actual Experience	-	(870,974)
Change in Proportion	-	(120,347)
Change in the Employer's Proportion and Differences Between the Employer's Contributions and the Employer's Proportionate Share of Contributions	239,072	-
Net Difference Between Projected and Actual Earnings on Plan Investments	18,305,526	-
Total	<u>\$ 35,591,473</u>	<u>\$ (2,679,230)</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

\$17,046,875 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30.</u>	<u>Amount</u>
2018	\$ 497,375
2019	2,093,272
2020	8,472,145
2021	4,802,576

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The County of Nevada provides, under a defined benefit plan, retiree healthcare benefits to qualifying employees retiring directly from the County. The benefit level is determined by date of hire and length of service. The County has contracted for medical coverage to be provided through an agent multiple-employer CalPERS Healthcare (PEMHCA) plan.

The County pays the least expensive available plan single premium up to Medicare eligible age for retirees with more than 20 years of County Service. Employees hired before July 1, 2000, with less than 20 years of County service at retirement, receive a fixed stipend amount. After reaching Medicare eligible age, the County also pays 80% of the least expensive Medicare supplemental plan single premium for all retirees hired before July 1, 2000 and for employees hired after July 1, 2000 with 20 years of County service. For safety employees with disability retirement, the County pays 100% of the least expensive medical single premium for life.

Employees Hired On or After July 1, 2008—Employees hired on or after July 1, 2008, and who retire from the County, the County will continue to provide access to medical insurance coverage for those employees who retire from employment with the County and who constitute “annuitants” as defined by the Public Employees Medical and Hospital Care Act (PEMHCA) only.

B. Funding Policy

The OPEB funding policy provides for periodic contributions by the County. The contribution rate is determined on an annual basis by an independent actuary and is authorized by the County Board of Supervisors. The contribution rate is based on the annual required contribution (ARC), an amount that is actuarially determined in accordance with the parameters of GASB Statement No. 45, Accounting and Financial Reporting By Employers for Postemployment Benefits Other Than Pensions.

The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities as a level percent of pay over a 30 year (closed) period beginning June 30, 2009 and to account for assumption changes and experience gain/losses over a 15 year fixed (closed) period.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

The County has established an irrevocable trust with CalPERS – California Employers' Retiree Benefit Trust Fund (CERBT) to deposit the contributions above the current year pay-as-you-go portion. CERBT issues a publicly available financial report including GASB 43 disclosure information in the aggregate with the other CERBT participating employers. That report may be obtained by contacting CalPERS, P.O. Box 942703, Sacramento, CA 94229-2703 or www.calpers.ca.gov.

C. Annual OPEB Cost and Net OPEB Obligation

The following table shows the County's annual OPEB cost for the year, the amount actually contributed to the plan, and the resulting net OPEB obligation.

Annual Required Contribution	\$ 3,971,000
Interest on Net OPEB Obligation/(Asset)	333,000
Adjustment to Annual Required Contributions	<u>(422,000)</u>
Annual OPEB Cost (Expense)	3,882,000
Contributions Made	<u>(3,339,338)</u>
Increase to Net OPEB Obligations/(Assets)	542,662
Net OPEB Obligation/(Asset) - Beginning of Year	<u>4,535,613</u>
Net OPEB Obligation/(Asset) - End of Year	<u><u>\$ 5,078,275</u></u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the current and prior two years are as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Actual Contribution</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation/ (Asset)</u>
June 30, 2015	\$ 3,824,000	\$ 3,869,976	101.2%	\$ 4,580,074
June 30, 2016	3,932,000	3,976,461	101.1%	4,535,613
June 30, 2017	3,882,000	3,339,338	86.0%	5,078,275

The quantifications of costs set forth above should not be interpreted in any way as vesting such benefits: rather the disclosures are made solely to comply with the County's reporting obligations under GASB 45, as the County understands these obligations.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

D. Funded Status and Funding Progress

The unfunded actuarial accrued liability is being amortized as a level percentage of payroll over a closed 30 year period beginning July 1, 2009. The funded status of the plan as of June 30, 2017 (the most recent actuarial valuation date), was as follows:

Actuarial accrued liability (AAL)	\$ 55,147,000
Actuarial value of plan assets	<u>19,990,000</u>
Unfunded actuarial accrued liability (UAAL)	<u><u>\$ 35,157,000</u></u>
 Funded ratio (actuarial value of plan assets/AAL)	 36.2%
 Covered payroll (active plan members)	 <u><u>\$ 47,565,000</u></u>
 UAAL as a percentage of covered payroll	 73.9%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of the valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. In the June 30, 2017, actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included a 7.25% discount rate, and annual healthcare cost trends for HMO and PPO that start with 8.0% and 8.3%, respectively, and declines to 5.0% over seven years for both plan types. The actuarial assumptions included an annual 3.0% inflation rate and a 3.25% per annum aggregate payroll increases.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE 14 RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has Risk Management Funds (Internal Service Funds) to account for and finance self-insured risks of loss for public liability, unemployment, dental, and vision. The County is a member of the California State Association of Counties Excess Insurance Authority, a public entity risk pool currently operating as a common risk management and insurance program for Counties. Should actual loss among participants be greater than anticipated, the County will be assessed its pro rata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its pro rata share of the excess.

The County is a member of the County Supervisors Association of California Excess Insurance Authority, a public entity risk pool currently operating as a common risk management and insurance program for Counties. The Authority is solvent. Under this program, the Risk Management Funds provide coverage for up to a maximum of \$100,000 for each general liability claim, and \$10,000 for each unemployment claim.

Should actual loss among participants be greater than anticipated, the County will be assessed its prorata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its prorata share of the excess. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

Actual claims unpaid as of June 30, 2017, including any estimates for incurred but not reported (IBNR) amounts, constitute claims payable. The claims liability at June 30, 2017, was as follows:

Unemployment	\$ 578,402
Public Liability	<u>577,000</u>
Total	<u><u>\$ 1,155,402</u></u>

All funds of the County participate in the program and make payments to the Risk Management Funds based on estimates of the amounts needed to pay prior and current year claims. At June 30, 2017, the Risk Management Fund's fund equity was \$1,461,159. The claims liability of \$1,155,402 reported in the funds at June 30, 2017, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably determined.

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

Changes in the County's claims liability amount for the fiscal years 2015, 2016, and 2017 were as follows:

<u>Year Ended</u>	<u>Beginning of Year</u>	<u>Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year</u>
2015	\$ 1,184,550	\$ 1,407,076	\$ 1,251,576	\$ 1,340,050
2016	1,340,050	1,090,834	1,167,829	1,263,055
2017	1,263,055	978,314	1,085,967	1,155,402

The ultimate settlement of specific claims against the County cannot presently be determined and no provision for any other liability that may result has been made in the financial statements. Non-incremental claims adjustment expenses are included as part of liability for claims and judgments.

NOTE 15 OTHER INFORMATION

Commitments and Contingencies

The County had active construction projects as of June 30, 2017, including County facility, road, bridge, airport, and wastewater improvements. At year end the County's commitments with contractors were as follows:

	<u>Spent-to-Date</u>	<u>Remaining Commitments</u>
County facility improvements	\$ 9,083,586	\$ 6,718,436
Road and bridge infrastructure	4,947,416	9,868,855
Road and bridge infrastructure	144,357	977,531
Wastewater pipeline	4,448,798	1,239,586
Total	<u>\$ 18,624,157</u>	<u>\$ 18,804,408</u>

Encumbrances

The County has entered into contracts to purchase goods and services from various vendors. These encumbrances are payable upon future performance and are summarized below as of June 30, 2017:

General Fund	\$ 7,193,453
Human Services Agency Fund	5,006,761
Total	<u>\$ 12,200,214</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017**

NOTE 16 TAX ABATEMENTS

The County provides property tax abatements through the Agricultural Preserve Program. The program enrolls land in Williamson Act contracts whereby the land is restricted to agricultural, recreational, open space, or compatible uses in exchange for reduced property tax assessments. Participation in the program is voluntary. The County of Nevada Rules & Regulations for the Williamson Act is the set of rules by which the County administers its Agricultural Preserve Program. The Agricultural Advisory Committee takes part in administering the County's Agricultural Preserve Program.

Under the provisions of these contracts, land parcels are assessed for property tax purposes at a rate consistent with their actual use, rather than potential market value of the property. The minimum contract term is ten years and automatically renews until a notice of nonrenewal is initiated. Under the nonrenewal process, the annual tax assessment increases over a defined period of time until the assessment reflects the market value of the property. Under the cancellation process, a significant onetime cancellation fee is assessed based upon a certain percentage of the unrestricted, current full cash value of the property. The County currently has 90 parcels enrolled in Williamson Act contracts

For the fiscal year ended June 30, 2017, the Agricultural Preserve Program tax abatements reduced the County of Nevada's share of tax revenues by \$22,370

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REQUIRED SUPPLEMENTARY INFORMATION
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**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2017**

1. SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Miscellaneous Plan – Agent Multiple-Employer Defined Benefit Plan

Last 10 Fiscal Years*

	Miscellaneous Plans		
	Reporting Fiscal Year		
	(Measurement Date)		
	June 30, 2017	June 30, 2016	June 30, 2015
	June 30, 2016	June 30, 2015	June 30, 2014
TOTAL PENSION LIABILITY			
Service Cost	\$ 7,680,996	\$ 7,556,293	\$ 8,496,046
Interest on total pension liability	28,916,256	27,758,176	26,969,752
Changes of Assumptions	-	(6,284,629)	-
Difference Between Expected and Actual Experience	(68,969)	(4,843,687)	-
Benefit Payments, Including Refunds of Employee Contributions	(21,610,934)	(20,634,843)	(19,079,317)
Proportional differences between County and Court shares	940,935	(755,248)	-
Net Change in Total Pension Liability	15,858,284	2,796,062	16,386,481
Total Pension Liability – Beginning	384,070,865	381,274,803	364,888,322
Total Pension Liability – Ending (a)	\$ 399,929,149	\$ 384,070,865	\$ 381,274,803
PLAN FIDUCIARY NET POSITION			
Plan to plan resource movement	\$ -	\$ 1,309	\$ -
Contributions – Employer	12,265,208	10,588,846	9,508,354
Contributions – Employee	3,262,579	3,057,528	3,106,234
Net Investment Income	1,329,175	5,862,079	39,782,078
Benefit Payments, Including Refunds of Employee Contributions	(21,610,934)	(20,634,843)	(19,079,317)
Admin Expense	(160,181)	(297,262)	-
Proportional differences between County and Court shares	642,332	(523,200)	-
Net Change in Fiduciary Net Position	(4,271,821)	(1,945,543)	33,317,349
Plan Fiduciary Net Position – Beginning	262,186,996	264,132,539	230,815,190
Plan Fiduciary Net Position – Ending (b)	\$ 257,915,175	\$ 262,186,996	\$ 264,132,539
Plan Net Pension Liability/(Asset) – Ending (a) - (b)	\$ 142,013,974	\$ 121,883,869	\$ 117,142,264
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	64.49%	68.27%	69.28%
Covered-Employee Payroll	\$ 44,395,195	\$ 42,683,882	\$ 41,626,878
Net pension liability as a percentage of covered-employee payroll	319.89%	285.55%	281.41%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2017**

County's Proportionate Share of Net Pension Liability Cost Sharing Plans

Last 10 Fiscal Years*

	Safety Plans		
	Reporting Fiscal Year (Measurement Date)		
	June 30, 2017 <i>June 30, 2016</i>	June 30, 2016 <i>June 30, 2015</i>	June 30, 2015 <i>June 30, 2014</i>
Proportionate share of the net pension liability	0.30%	0.31%	0.31%
Proportion of the net pension liability	\$ 26,080,376	\$ 21,487,171	\$ 19,295,528
Covered Employee payroll	\$ 5,579,286	\$ 5,278,260	\$ 5,211,981
Proportionate share of the net pension liability as a percentage of covered employee payroll	467.45%	412.26%	370.21%
Plan's fiduciary net position as a percentage of the total pension liability	70.47%	74.19%	76.34%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2017**

Schedule of County's Contribution

	Miscellaneous Plans		
	Reporting Fiscal Year		
	June 30, 2017	June 30, 2016	June 30, 2015
Actuarially Determined Contribution	\$ 14,166,315	\$ 11,504,051	\$ 9,508,354
Contributions in Relation to the Actuarially Determined Contribution	(14,166,315)	(11,504,051)	(9,508,354)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
Covered-Employee Payroll	\$ 44,395,195	\$ 42,683,882	\$ 41,626,878
Contributions as a Percentage of Covered-Employee Payroll	31.91%	26.95%	22.84%

	Safety Plans		
	Reporting Fiscal Year		
	June 30, 2017	June 30, 2016	June 30, 2015
Actuarially Determined Contribution	\$ 2,880,560	\$ 2,121,455	\$ 2,010,534
Contributions in Relation to the Actuarially Determined Contribution	(2,880,560)	(2,121,455)	(2,010,534)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
Covered-Employee Payroll	\$ 5,579,286	\$ 5,278,260	\$ 5,211,981
Contributions as a Percentage of Covered-Employee Payroll	51.63%	40.19%	38.58%

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	For details, see June 30, 2015 Funding Valuation Report.
Asset valuation method	Actuarial value of assets. For details, see June 30, 2015 Funding Valuation Report.
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Payroll growth	3.00%
Investment rate of return	7.50% Net of Pension Plan Investment and Administrative Expense; includes Inflation.
Retirement age	The probabilities of retirement are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007.
Mortality	The probabilities of mortality are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007. Pre-retirement and post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2017**

2. SCHEDULE OF FUNDING PROGRESS – OTHER POSTEMPLOYMENT BENEFITS (OPEB)

The Schedule of Funding Progress – Other Postemployment Benefits provides a consolidated snapshot of the County's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities, an important indicator to determine the financial health of the OPEB plan. The closer the plan is to a 100% funded status, the better position it will be in to meet all of its future liabilities.

The table below shows a three year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County Other Post-Employment Benefit Plan.

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
June 30, 2014	14,412,000	52,430,000	38,018,000	27.49%	51,647,000	73.61%
June 30, 2015	16,907,000	52,927,000	36,020,000	31.94%	45,337,000	79.45%
June 30, 2016	19,990,000	55,147,000	35,157,000	36.25%	47,565,000	73.91%

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2017**

3. INFRASTRUCTURE ASSETS REPORTED USING THE MODIFIED APPROACH

The County's infrastructure assets are recorded at historical cost in the government-wide financial statements as required by the Governmental Accounting Standards Board (GASB) Statement No. 34. The County has elected to use the modified approach to report its maintained road system. Infrastructure assets reported under the modified approach are not subject to depreciation per GASB Statement No. 34.

The County manages its maintained road system using the Metropolitan Transportation Commission's Pavement Management program (Program) and accounts for them using the modified approach. The Program establishes a Pavement Condition Index (PCI) on a scale from zero to one hundred (0-100) for each road segment being maintained by the Department of Public Works. The Program has defined the pavement of roads with PCIs of 40 or better to be in a "Fair" or better condition and roads with a PCI of 55 or better to be in a "Good" or better condition. The system-wide average PCI number for all paved or chip sealed roads in the County maintained road system is calculated on a weighted by section, road area basis. The amount that an individual road section's condition contributes to the overall system average rating is proportionate to the amount of the total systems surfaced area that the individual segment contains. It is the County's policy relative to maintaining the maintained road system to keep an average PCI rating of 62. This rating must be achieved over a three year period.

One third of the County maintained roads are assessed each year, with a complete condition assessment calculated every three years. The last complete condition assessment was completed in fiscal year 2015 with an average PCI rating of 63.7. The overall condition of the County maintained roads decreased from the fiscal year 2012 average PCI rating of 65.3. The history of the condition assessments is provided below.

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Average</u>
2015	66	62	63	63.7
2012	64	66	66	65.3
2009	65	66	64	65.0
2006	68	67	65	66.7

For the year ended June 30, 2017, actual maintenance and preservation costs were \$4,405,656, which was \$737,887 or 14.4% less than estimated. The decrease was due to lower than expected maintenance costs. A five year history of planned to actual maintenance and preservation costs is provided in the following table.

	<u>Maintenance & Preservation Cost</u>		
<u>Fiscal Year</u>	<u>Estimated Costs</u>	<u>Actual Costs</u>	<u>Variance</u>
2013	4,875,842	4,653,777	222,065
2014	5,739,400	5,575,058	164,342
2015	6,723,600	4,731,883	1,991,717
2016	7,700,536	5,416,029	2,284,507
2017	5,143,543	4,405,656	737,887

COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$ 44,182,320	\$44,333,184	\$ 41,768,590	\$ (2,564,594)
Licenses and Permits	112,800	112,800	2,903,937	2,791,137
Fines, Forfeitures, and Penalties	2,521,303	2,521,303	3,079,301	557,998
Revenue from Use of Money and Property	282,893	435,893	517,678	81,785
Aid from Other Governments	2,775,870	2,948,830	2,457,748	(491,082)
Charges for Services	7,574,445	7,928,115	8,097,887	169,772
Other Revenues	907,962	1,208,584	1,486,389	277,805
Total Revenues	58,357,593	59,488,709	60,311,530	822,821
EXPENDITURES				
Current:				
General Government:				
Board of supervisors	1,205,908	1,234,160	1,227,390	6,770
Annual audit	31,904	32,089	32,042	47
County executive officer	1,376,387	1,468,392	1,487,821	(19,429)
Assessor	2,761,459	2,818,643	2,818,641	2
Auditor-controller	1,844,150	1,865,230	1,736,241	128,989
Treasurer-tax collector	1,173,552	1,178,594	1,114,333	64,261
Purchasing	363,224	362,429	319,217	43,212
Collections	279,117	280,120	242,922	37,198
Uses and sources	(7,579,761)	(5,411,851)	(8,699,379)	3,287,528
Trial court funding	1,430,746	1,430,746	1,376,343	54,403
Provision for contingencies	100,000	100,000	-	100,000
Building debt financing	1,805	17,816	2,012	15,804
County counsel	1,287,960	1,295,037	1,241,244	53,793
Personnel services	1,164,557	1,237,232	1,211,710	25,522
Elections	1,267,569	1,297,170	1,297,167	3
Facilities management	2,518,903	2,561,371	2,457,020	104,351
Capital facilities projects	19,483	(224,413)	(549,339)	324,926
Economic development	132,600	145,100	145,100	-
Assessment appeals board	7,875	7,916	7,030	886
General Services Admin	28,136	36,770	32,036	4,734
Insurance	99,284	99,284	63,824	35,460
Risk Management Admin.	-	1,418	-	1,418
Historical landmarks	1,318	1,324	1,158	166
Information systems	2,163,349	2,344,235	1,937,058	407,177
Geographic information	461,412	416,500	315,389	101,111
Surveying	119,512	175,056	152,343	22,713
Cable TV services	49,235	49,901	40,262	9,639
Total General Government	12,309,684	14,820,269	10,009,585	4,810,684

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (CONTINUED)				
Current (Continued):				
Public Protection:				
Court security	\$ 1,228,971	\$ 1,381,270	\$ 1,297,179	\$ 84,091
Grand Jury	119,313	122,996	119,695	3,301
District attorney	4,104,086	4,265,957	4,220,785	45,172
Public defender services	2,346,545	2,363,749	2,135,138	228,611
Conflict indigent defense	495,481	663,343	511,771	151,572
Sheriff Administrative Support				
Services	14,471,940	15,925,305	15,672,673	252,632
Dispatch Services	1,699,211	1,542,211	1,442,305	99,906
Department of corrections	10,023,358	9,879,029	9,669,258	209,771
Inmate medical services	2,543,400	2,644,855	2,593,941	50,914
Sheriff Truckee operations	1,845,000	1,895,372	1,887,071	8,301
Juvenile hall	3,303,404	3,327,837	3,213,923	113,914
Probation department	5,674,362	5,710,220	5,488,520	221,700
Ag services	855,336	873,125	871,696	1,429
Clerk recorder	622,700	791,286	781,964	9,322
Emergency services	547,862	693,515	689,285	4,230
Animal control	848,283	851,179	812,443	38,736
Total Public Protection	50,729,252	52,931,249	51,407,647	1,523,602
Health and Sanitation:				
Solid Waste Contract Administration	187,952	188,703	197,686	(8,983)
Total Health and Sanitation	187,952	188,703	197,686	(8,983)
Public Assistance:				
Community Services	15,000	15,000	15,000	-
Victim Witness	375,101	366,126	350,515	15,611
Total Public Assistance	390,101	381,126	365,515	15,611
Education:				
Farm Advisor	48,626	48,886	47,041	1,845
Total Education	48,626	48,886	47,041	1,845

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (CONTINUED)				
Capital Outlay:				
Capital Facilities Projects	\$ -	\$ 4,992,961	\$ 2,914,433	\$ 2,078,528
Information Systems		830,748	148,369	682,379
Dispatch Services	11,900	11,900	-	11,900
Corrections	-	88,615	34,797	53,818
Probation	-	60,000	-	60,000
Sheriff Administration	38,500	154,190	143,174	11,016
Elections	-	61,194	61,193	1
Ag Services	-	21,480	21,477	3
Total Capital Outlay	<u>50,400</u>	<u>6,221,088</u>	<u>3,323,443</u>	<u>2,897,645</u>
Total Expenditures	<u>63,716,015</u>	<u>74,591,321</u>	<u>65,350,917</u>	<u>9,240,404</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,358,422)	(15,102,612)	(5,039,387)	10,063,225
OTHER FINANCING SOURCES (USES)				
Transfers In	12,612,696	16,494,262	14,933,603	(1,560,659)
Transfers Out	(7,783,262)	(7,929,344)	(7,404,838)	524,506
Sale of Capital Assets	-	-	3,375	3,375
Total Other Financing Sources (Uses)	<u>4,829,434</u>	<u>8,564,918</u>	<u>7,532,140</u>	<u>(1,032,778)</u>
NET CHANGE IN FUND BALANCES	(528,988)	(6,537,694)	2,492,753	9,030,447
Fund Balances - Beginning of Year	<u>30,447,882</u>	<u>30,447,882</u>	<u>30,447,882</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 29,918,894</u></u>	<u><u>\$ 23,910,188</u></u>	<u><u>\$ 32,940,635</u></u>	<u><u>\$ 9,030,447</u></u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
ROAD FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$35,000	\$35,000	\$ 57,500	\$ 22,500
Licenses and Permits	62,000	62,000	65,487	3,487
Fines, Forfeitures, and Penalties	-	-	225	225
Revenue from Use of Money and Property	40,000	40,000	18,395	(21,605)
Aid from Other Governments	9,508,213	14,458,101	8,542,796	(5,915,305)
Charges for Services	568,910	974,605	410,579	(564,026)
Other Revenues	(1,000)	1,000	13,015	12,015
Total Revenues	10,213,123	15,570,706	9,107,997	(6,462,709)
EXPENDITURES				
Current:				
Public Way and Facilities	7,953,417	9,048,881	7,787,482	1,261,399
Capital Outlay	5,334,100	13,004,592	6,002,582	7,002,010
Total Expenditures	13,287,517	22,053,473	13,790,064	8,263,409
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,074,394)	(6,482,767)	(4,682,067)	1,800,700
OTHER FINANCING SOURCES (USES)				
Transfers In	2,088,375	2,160,875	1,863,943	(296,932)
Sale of Capital Assets	-	-	85,132	85,132
Total Other Financing Sources (Uses)	2,088,375	2,160,875	1,949,075	(211,800)
NET CHANGE IN FUND BALANCE	(986,019)	(4,321,892)	(2,732,992)	1,588,900
Fund Balances - Beginning of Year	4,066,962	4,066,962	4,066,962	-
FUND BALANCES - END OF YEAR	<u>\$ 3,080,943</u>	<u>\$ (254,930)</u>	<u>\$ 1,333,970</u>	<u>\$ 1,588,900</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
COMMUNITY DEVELOPMENT AGENCY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	\$24,000	\$24,000	\$ 26,156	\$ 2,156
Licenses and Permits	1,539,336	1,618,336	1,752,506	134,170
Fines, Forfeitures, and Penalties	14,000	24,700	51,426	26,726
Revenue from Use of Money and Property	20,850	20,850	52,321	31,471
Aid from Other Governments	646,870	650,678	688,523	37,845
Charges for Services	2,170,383	2,247,079	2,356,428	109,349
Other Revenues	2,800	2,800	35,610	32,810
Total Revenues	4,418,239	4,588,443	4,962,970	374,527
EXPENDITURES				
Current:				
Public Protection	4,414,026	4,835,024	4,400,868	434,156
Health and Sanitation	2,568,569	2,682,393	2,358,851	323,542
Capital Outlay	-	63,300	50,618	12,682
Total Expenditures	6,982,595	7,580,717	6,810,337	770,380
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,564,356)	(2,992,274)	(1,847,367)	1,144,907
OTHER FINANCING SOURCES (USES)				
Transfers In	2,176,476	2,289,767	2,134,938	(154,829)
Transfers Out	(13,481)	(22,004)	(20,724)	1,280
Total Other Financing Sources (Uses)	2,162,995	2,267,763	2,114,214	(153,549)
NET CHANGE IN FUND BALANCE	(401,361)	(724,511)	266,847	991,358
Fund Balances - Beginning of Year	3,352,088	3,352,088	3,352,088	-
FUND BALANCES - END OF YEAR	<u>\$ 2,950,727</u>	<u>\$ 2,627,577</u>	<u>\$ 3,618,935</u>	<u>\$ 991,358</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES AGENCY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, Forfeitures, and Penalties	\$ 360	\$ 360	\$ 1,446	\$ 1,086
Revenue from Use of Money and Property	70,000	70,000	76,546	6,546
Aid from Other Governments	42,959,858	44,878,894	43,596,048	(1,282,846)
Charges for Services	1,571,981	1,642,123	1,912,916	270,793
Other Revenues	86,710	123,035	262,758	139,723
Total Revenues	44,688,909	46,714,412	45,849,714	(864,698)
EXPENDITURES				
Current:				
Health and Sanitation	24,118,949	26,452,816	23,865,938	2,586,878
Public Protection	30,535,285	31,578,790	27,017,214	4,561,576
Capital Outlay	93,204	157,158	101,949	55,209
Total Expenditures	54,747,438	58,188,764	50,985,101	7,203,663
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(10,058,529)	(11,474,352)	(5,135,387)	6,338,965
OTHER FINANCING SOURCES (USES)				
Transfers In	19,133,654	21,206,717	7,827,565	(13,379,152)
Transfers Out	(11,111,569)	(12,962,716)	(574,141)	12,388,575
Sale of Capital Assets	-	-	13,891	13,891
Total Other Financing Sources (Uses)	8,022,085	8,244,001	7,267,315	(976,686)
NET CHANGE IN FUND BALANCE	(2,036,444)	(3,230,351)	2,131,928	5,362,279
Fund Balances - Beginning of Year	10,391,388	10,391,388	10,391,388	-
FUND BALANCES - END OF YEAR	<u>\$ 8,354,944</u>	<u>\$ 7,161,037</u>	<u>\$ 12,523,316</u>	<u>\$ 5,362,279</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
LOCAL REVENUE FUND 2011 REALIGNMENT – SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Revenue from Use of Money and Property	\$ 34,000	\$ 34,000	\$ 72,284	\$ 38,284
Aid from Other Governments	12,807,025	12,863,297	13,017,341	154,044
Total Revenues	<u>12,841,025</u>	<u>12,897,297</u>	<u>13,089,625</u>	<u>192,328</u>
EXPENDITURES				
Current:				
Public Protection	300,000	390,000	494,728	(104,728)
Total Expenditures	<u>300,000</u>	<u>390,000</u>	<u>494,728</u>	<u>(104,728)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	12,541,025	12,507,297	12,594,897	87,600
OTHER FINANCING SOURCES (USES)				
Transfers In	-	178,118	191,665	13,547
Transfers Out	<u>(12,639,256)</u>	<u>(12,917,256)</u>	<u>(11,985,866)</u>	<u>931,390</u>
Total Other Financing Sources (Uses)	<u>(12,639,256)</u>	<u>(12,739,138)</u>	<u>(11,794,201)</u>	<u>944,937</u>
NET CHANGE IN FUND BALANCE	(98,231)	(231,841)	800,696	1,032,537
Fund Balances - Beginning of Year	<u>4,165,778</u>	<u>4,165,778</u>	<u>4,165,778</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 4,067,547</u>	<u>\$ 3,933,937</u>	<u>\$ 4,966,474</u>	<u>\$ 1,032,537</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
NOTE TO BUDGETARY COMPARISON SCHEDULES
YEAR ENDED JUNE 30, 2017**

BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's General, Special Revenue and Debt Service funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The County Executive Officer submits to the Board of Supervisors a recommended draft budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to July 1, the budget is adopted through the passage of a resolution.
- (4) From the effective date of the budget, which is adopted and controlled at the service budget unit, the amounts stated therein as recommended expenditures, become appropriations to the various County service budget units. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Executive Officer may authorize transfers from one object or purpose to another within the same service budget unit.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year end are recorded as restricted, committed or assigned fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

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**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

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NONMAJOR GOVERNMENTAL FUNDS

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**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017**

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Totals
ASSETS				
Cash and Investments	\$ 28,304,205	\$ 413	\$ 7,116,391	\$ 35,421,009
Accounts Receivable	51,855	-	-	51,855
Taxes Receivable	457,800	-	-	457,800
Due from Other Governments	1,985,538	-	-	1,985,538
Due from Other Funds	392,845	2,487,970	8,016	2,888,831
Restricted Cash and Investments	-	-	872,245	872,245
Loans Receivable	4,465,645	-	-	4,465,645
Total Assets	<u>\$ 35,657,888</u>	<u>\$ 2,488,383</u>	<u>\$ 7,996,652</u>	<u>\$ 46,142,923</u>
LIABILITIES				
Accounts Payable	\$ 588,719	\$ 2,846,238	\$ 1,000	\$ 3,435,957
Salaries and Benefits Payable	116,871	-	-	116,871
Due to Other Funds	4,474,749	-	2,560,170	7,034,919
Advances from Other Funds	130,000	-	-	130,000
Due to Other Governments	229,149	-	-	229,149
Unearned Revenue	2,171,956	-	-	2,171,956
Total Liabilities	<u>7,711,444</u>	<u>2,846,238</u>	<u>2,561,170</u>	<u>13,118,852</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	<u>1,862</u>	<u>-</u>	<u>-</u>	<u>1,862</u>
FUND BALANCES				
Restricted	26,662,641	-	5,435,482	32,098,123
Committed	11,157	-	-	11,157
Assigned	1,270,784	-	-	1,270,784
Unassigned	-	(357,855)	-	(357,855)
Total Fund Balances	<u>27,944,582</u>	<u>(357,855)</u>	<u>5,435,482</u>	<u>33,022,209</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 35,657,888</u>	<u>\$ 2,488,383</u>	<u>\$ 7,996,652</u>	<u>\$ 46,142,923</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2017

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Totals
REVENUES				
Taxes	\$ 2,185,502	\$ -	\$ -	\$ 2,185,502
Licenses and Permits	12,627	-	-	12,627
Fines, Forfeitures, and Penalties	442,064	-	-	442,064
Use of Money and Property	326,146	413	112,189	438,748
Intergovernmental	14,991,799	-	-	14,991,799
Charges for Services	1,565,398	-	29,195	1,594,593
Other Revenues	530,241	-	-	530,241
Total Revenues	20,053,777	413	141,384	20,195,574
EXPENDITURES				
Current:				
General Government	203,047	-	195,784	398,831
Public Ways and Facilities	746,129	-	2,608	748,737
Public Protection	3,572,099	-	-	3,572,099
Health and sanitation	4,798,875	-	-	4,798,875
Public assistance	1,143,280	-	-	1,143,280
Education	2,907,432	-	-	2,907,432
Recreation and Culture	-	-	-	-
Debt Service:				
Principal	-	-	1,656,623	1,656,623
Interest and Other Charges	-	-	433,962	433,962
Capital Outlay	95,122	7,171,426	-	7,266,548
Total Expenditures	13,465,984	7,171,426	2,288,977	22,926,387
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,587,793	(7,171,013)	(2,147,593)	(2,730,813)
OTHER FINANCING SOURCES (USES)				
Transfers in	3,446,705	6,813,158	2,050,537	12,310,400
Transfers out	(11,305,992)	-	(8,212,448)	(19,518,440)
Sale of Capital Assets	2,355	-	-	2,355
Debt Proceeds	-	-	12,781,000	12,781,000
Total Other Financing Sources (Uses)	(7,856,932)	6,813,158	6,619,089	5,575,315
NET CHANGE IN FUND BALANCE	(1,269,139)	(357,855)	4,471,496	2,844,502
Fund Balances - Beginning of Year	29,213,721	-	963,986	30,177,707
FUND BALANCES - END OF YEAR	<u>\$ 27,944,582</u>	<u>\$ (357,855)</u>	<u>\$ 5,435,482</u>	<u>\$ 33,022,209</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. Nonmajor special revenue funds used by the County are listed below:

FISH AND GAME

The fund provides for expenditures, which are used for the protection and propagation of fish and game. Revenues are from the County's share of fines collected for violations of fish and game laws.

CHILD SUPPORT SERVICES

The fund provides for services to establish paternity, obtains and enforces court orders for child support, collects and distributes payments, and provides community outreach about those services for the benefit of minor children.

RECYCLED OIL BLOCK GRANT

The fund was established to record funds received from the State for the California Oil Recycling Enhancement Act to implement the collection of used oil at the County transfer station.

PROBATION FIRE INSURANCE ADMIN GRANT

The fund provides for the administration of the insurance claims relating to the Probation Department Fire on March 20, 2002.

MOTOR VEHICLE LICENSE

Fees imposed by State and distributed to Counties. Fund established to track general fund 50% contribution to Roads per Measure F passed by County voters to enhance road maintenance and repairs.

PUBLIC LIBRARY

The fund finances public library services for 3 branches and 2 stations located in the unincorporated and incorporated areas within the County.

INET MAINTENANCE

The fund was established for cable franchise agreements that provide payment of grants to support the development of an institutional network (INET) to purchase equipment and to support public, educational and governmental television programming.

WORKERS' COMPENSATION

The fund provides claims management and pays the premium costs for workers' compensation.

NONMAJOR HUMAN SERVICE AGENCY

ALCOHOL EDUCATION PROGRAM PC 1463.16

The fund was established per Penal Code 1463.16 for the County's Alcohol Program Plan which is submitted to the State Department of Alcohol and Drug Programs.

DRUG EDUCATION TRUST

The fund was established per Health and Safety Code 11372.7 to maintain a drug program fund, amounts to be deposited into the fund shall be allocated by the administrator of the County's Drug Program.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017**

ALCOHOL EDUCATION PG PC 1463.25

The fund was established per Penal Code 1463.25 pursuant to Vehicle Code Section 23196 and utilized pursuant to Health and Safety Code Section 11802. Amounts deposited into the fund shall be allocated by the administrator of the County's Drug Program.

EMERGENCY MEDICAL SERVICES

The fund was established to support emergency medical services pursuant to Chapter 2.5, Division 2.5 of the Health and Safety Code.

LOCAL BIOTERRORISM PREPAREDNESS

The fund accounts for funding from CA. Dept. of Health Services for public health emergency preparedness including pandemic influenza and other potential emergencies.

CHILDREN'S TRUST AB-2994

The fund was established pursuant to Assembly Bill 2994 for child abuse prevention and treatment services.

HEALTH – VRIP

The fund provides for the Vital Records Improvement Program.

HPP

To track receipt and expenditure of Local Hospital Preparedness Program (HPP) for vaccination, antiviral distribution/dispensing and administration, epidemiology, laboratory, surveillance and other associated pandemic preparedness and response activities.

ADMINISTRATION

FOREST RESERVES

The fund provides for disbursement of Title III funds at the County's discretion as long as the projects meet the requirements established in the law. Examples of authorized uses are: search, rescue and emergency services to reimburse a County or Sheriff's department for services performed on Federal lands; easement purchases to provide access to public lands; forest related educational opportunities and fire prevention planning.

COMMUNITY FACILITIES DISTRICT #1990-1 WILDWOOD ESTATES

The fund accounts for the restricted proceeds of certain amounts related to the workout plan of Wildwood Estates and related infrastructure.

WILDWOOD ESTATES MELLO-ROOS

The fund accounts for special taxes and bonds used to finance development projects in Wildwood Estates.

CRIMINAL JUSTICE TEMPORARY FACILITY CONSTRUCTION

The fund provides for Criminal Justice construction projects pursuant to Government Code Section 761010.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017**

PUBLIC SAFETY AUGMENT

The fund provides for the receipting of and disbursement of Public Safety Augmentation Funds (Proposition 172), according to the agreed upon allocations per County resolution.

DISPUTE RESOLUTION

The Dispute Resolution Programs Act of 1986 provided for the local establishment and funding of informal dispute resolution. The County is authorized to allocate up to \$8 from filing fees in superior, municipal and justice court actions to generate new revenues for these local programs.

COMMUNITY DEVELOPMENT AGENCY

PROPERTY MAINTENANCE/NUISANCE ABATEMENT

This fund was established to deposit building code, fire code, zoning fines and is for the ongoing abatement of violations under regulatory authority in order to improve the quality of life and resolve safety issues within neighborhoods. Nuisance abatement is often a component of problem oriented or community policing programs.

RECREATION MITIGATION

Funds setup for deposit of fees for the purpose of developing new or rehabilitating existing neighborhood or community park or recreation facilities.

ENVIRONMENTAL HEALTH PENALTIES

Fund setup for deposit of fines and penalties related to underground storage tanks and tracks expenditures exclusively related to enforcement.

CAPITAL FACILITY MITIGATION

Fund setup for the receipt and disbursement of Capital Facility Mitigation fees collected under CEQA statutes from subdivisions for fair-share contributions.

DISTRICT ATTORNEY

DUI LAB FEES

To pay the costs of performing analysis of blood, breath or urine for alcohol content or the presence of drugs and the related costs for criminal lab services. Funded by a fee collected for the conviction of specific Vehicle Code Sections.

ASSET FORFEITURE

The fund was established to hold proceeds from property seized.

ENVIRONMENTAL ENFORCEMENT

Funds to be used to support environmental enforcement activities, including litigation, training and related expenses.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017**

PROBATION

DOMESTIC VIOLENCE PROGRAM

This fund was established by statute for the deposit of fee per marriage license issued by the County Clerk-Recorder to be used to fund domestic violence shelter-based programs.

CORRECTIONAL TRAINING

The fund was established for training of eligible juvenile counselors and probation officers to improve the level of competence of such staff. Such application and approval is governed by regulation and procedures established by the Board, subject to the availability of funds.

WARD WELFARE FUND

This fund was established by statute for the deposit of any funds received from a telephone company that is attributable to the use of pay telephones which are primarily used by confined wards while incarcerated, and to be used for the benefit, education and welfare of the wards detained.

ASSET FORFEITURE

This fund was established to hold proceeds from property seized.

YOUTHFUL OFFENDER BLOCK GRANT

Fund established to track the revenues and expenditures related to the Youthful Offender Block Grant allocation. The fund is to be used to provide the appropriate rehabilitative, intervention and supervision services.

JJCPA

To provide for front-line law enforcement services specific to juveniles as part of the Juvenile Justice Crime Prevention Act.

RECORDER

The fund provides for repository of official and vital records for the County and files or records a variety of documents, maintains a record of those documents for posterity, and makes certified copies available to the public.

SHERIFF

AUTOMATED WARRANT SYSTEM

The fund was established to track vehicle code 40508.5 fines for development and operation of the automated warrant system.

CIVIL FEE – AB709

The fund was established per Assembly Bill 709, funds to be used for implementation, maintenance and purchase of equipment and furnishings for Sheriff-Civil.

ATTACHMENT ASSESSMENT FEE

The fund was established per Government Code Section 26746, funds to be used for County's cost for vehicle fleet replacement and equipment for the Sheriff.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017**

RURAL & SMALL COUNTIES LAP (LOCAL ASSISTANCE PROGRAM)

Grant funds to be used for paying expenses related to law enforcement.

CORRECTIONAL TRAINING

The fund was established for training of eligible corrections officers to improve the level of competence of such staff. Such application and approval is governed by regulation and procedures established by the Board, subject to the availability of funds.

LDFF – LOCAL DETENTION FACILITY FUND

Allocation from State for the operation, renovation, remodeling and construction of local detention facilities. Fees charged to outside agencies if no appropriation.

INMATE WELFARE FUND

The fund was created by statute primarily for the benefit, education and welfare of the inmates confined within the jail.

ANIMAL HEALTH FUND

The fund was established to provide treatment for stray animals that could become adoptable with reasonable efforts, Food & Agriculture Code 17005.

SPAY AND NEUTER FUND

The fund is utilized as a collection for donations and large animal spay and neuter deposit fees that are to be used for the spay and neuter program, public education and administration of the program.

KREA SPAY AND NEUTER PROGRAM FUND

The fund was established for a voucher program with set dollar amounts to help defray the costs to the public and ensure dogs and cats are spayed and neutered. The Estate of Nickolaus Krea made a donation for the specific purpose of spaying and neutering dogs and cats.

WILSON FAMILY TRUST

The fund was established exclusively for food and medical care of the animals under their control and not for administrative, labor, overhead expenses of the like. The Wilson Family Trust made a donation for this specific purpose.

FEDERAL ASSET FORFEITURE FUND

The fund was established to hold proceeds from property seized until a Federal court order allocates the distribution per Code Section 11489.

FINGERPRINT IDENTIFICATION

Fund was established for the enhancement of fingerprint facilities funded by monies levied from fines, fee and forfeitures on criminal offenses. Monies are to be used only for the purchase, lease, operation, including personnel and related costs, and maintenance of automated fingerprint equipment, or for the reimbursement to agencies that had previously performed any of these functions.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017**

LAW ENFORCEMENT SERVICES

Also known as the Citizens for Public Safety grant (COPS). These funds are allocated to the Sheriff – Jail (12.5%) for county jail construction and operations, the District Attorney (12.5%) for the prosecution of criminals and 75% to the County and the cities within the County local front line law enforcement services.

GC76104.6 ST DNA ACT

The fund was established to collect fines from the DNA Penalty Assessment (Proposition 69). These funds are used for Administrative costs; collection of samples; processing/analysis/tracking and storage of DNA crime scene samples; equipment; software and other.

ANTI-DRUG ABUSE/GANG DIVERSION

This fund was established per Health and Safety Code. Funds are a portion of State Asset Forfeiture distributions and are to be used solely to fund programs designed to combat drug abuse and divert gang activity.

STATE ASSET FORFEITURE

The fund was established to hold proceeds from property seized until a State court order allocates the distribution per Code Section 11489.

SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS

These funds support a number of special purpose district funds administered by the Department of Public Works. Funding is provided by tax levies and service charges.

PUBLIC WORKS

The fund provides for the construction and maintenance of county roads, along with transportation planning activities.

HOUSING AND COMMUNITY SERVICES

The fund provides for the securing of State and Federal grants for affordable housing, economic development, energy assistance, community facilities and various low-income community services.

**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017**

	Fish and Game	Child Support Services	Motor Vehicle License
ASSETS			
Cash and Investments	\$ 30,259	\$ 1,163,438	\$ -
Accounts Receivable	-	-	-
Taxes Receivable	-	-	-
Due from Other Governments	-	-	-
Due from Other Funds	-	11,157	-
Restricted Cash and Investments	-	-	-
Loans Receivable	-	-	-
	<u>\$ 30,259</u>	<u>\$ 1,174,595</u>	<u>\$ -</u>
Total Assets			
LIABILITIES			
Accounts Payable	\$ 58	\$ 2,558	\$ -
Salaries and Benefits Payable	-	60,796	-
Due to Other Funds	-	16,445	-
Advances from Other Funds	-	-	-
Due to Other Governments	-	-	-
Unearned Revenue	-	578,877	-
Total Liabilities	<u>58</u>	<u>658,676</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Restricted	30,201	196,859	-
Committed	-	-	-
Assigned	-	319,060	-
Total Fund Balances	<u>30,201</u>	<u>515,919</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 30,259</u>	<u>\$ 1,174,595</u>	<u>\$ -</u>

COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	Public Library	Inet Maintenance	Workers' Compensation
ASSETS			
Cash and Investments	\$ 1,229,651	\$ 145,834	\$ 142,555
Accounts Receivable	1,272	30,675	-
Taxes Receivable	457,800	-	-
Due from Other Governments	1,381	-	-
Due from Other Funds	13,128	-	-
Restricted Cash and Investments	-	-	-
Loans Receivable	-	-	-
	<u>\$ 1,703,232</u>	<u>\$ 176,509</u>	<u>\$ 142,555</u>
Total Assets			
LIABILITIES			
Accounts Payable	\$ 93,642	\$ -	\$ 57
Salaries and Benefits Payable	56,075	-	-
Due to Other Funds	46,997	42,234	46,765
Advances from Other Funds	-	-	-
Due to Other Governments	-	-	-
Unearned Revenue	-	-	-
Total Liabilities	<u>196,714</u>	<u>42,234</u>	<u>46,822</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	<u>1,381</u>	-	-
Total Deferred Inflows of Resources	<u>1,381</u>	-	-
FUND BALANCES			
Restricted	658,458	123,118	95,733
Committed	-	11,157	-
Assigned	<u>846,679</u>	-	-
Total Fund Balances	<u>1,505,137</u>	<u>134,275</u>	<u>95,733</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,703,232</u>	<u>\$ 176,509</u>	<u>\$ 142,555</u>

COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	Nonmajor Human Service Agency	Administration	Community Development Agency	District Attorney
ASSETS				
Cash and Investments	\$ 7,859,545	\$ 233,130	\$ 1,600,288	\$ 158,493
Accounts Receivable	8,678	-	-	46
Taxes Receivable	-	-	-	-
Due from Other Governments	515,927	1,250,941	-	-
Due from Other Funds	-	-	-	-
Restricted Cash and Investments	-	-	-	-
Loans Receivable	-	-	-	-
	<u>\$ 8,384,150</u>	<u>\$ 1,484,071</u>	<u>\$ 1,600,288</u>	<u>\$ 158,539</u>
Total Assets				
LIABILITIES				
Accounts Payable	\$ 422,807	\$ 52,037	\$ 516	\$ 5,656
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	1,031,164	1,108,098	1,030,930	328
Advances from Other Funds	-	-	-	-
Due to Other Governments	-	109,467	-	-
Unearned Revenue	1,577,529	-	-	-
Total Liabilities	<u>3,031,500</u>	<u>1,269,602</u>	<u>1,031,446</u>	<u>5,984</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	5,352,273	214,469	568,842	152,555
Committed	-	-	-	-
Assigned	377	-	-	-
Total Fund Balances	<u>5,352,650</u>	<u>214,469</u>	<u>568,842</u>	<u>152,555</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 8,384,150</u>	<u>\$ 1,484,071</u>	<u>\$ 1,600,288</u>	<u>\$ 158,539</u>

COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	Probation	Recorder	Sheriff	Special Districts Governed by the Board of Supervisors
ASSETS				
Cash and Investments	\$ 2,269,719	\$ 730,202	\$ 6,916,581	\$ 2,492,706
Accounts Receivable	-	1,523	3,946	-
Taxes Receivable	-	-	-	-
Due from Other Governments	151,878	-	-	-
Due from Other Funds	124,687	-	63,761	-
Restricted Cash and Investments	-	-	-	-
Loans Receivable	-	-	-	-
	<u>\$ 2,546,284</u>	<u>\$ 731,725</u>	<u>\$ 6,984,288</u>	<u>\$ 2,492,706</u>
Total Assets				
LIABILITIES				
Accounts Payable	\$ -	\$ 2,850	\$ 879	\$ 11
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	341,433	203,543	356,170	78,554
Advances from Other Funds	-	-	-	-
Due to Other Governments	-	-	-	-
Unearned Revenue	-	-	-	-
Total Liabilities	<u>341,433</u>	<u>206,393</u>	<u>357,049</u>	<u>78,565</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	2,204,851	525,332	6,627,239	2,414,141
Committed	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	<u>2,204,851</u>	<u>525,332</u>	<u>6,627,239</u>	<u>2,414,141</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 2,546,284</u>	<u>\$ 731,725</u>	<u>\$ 6,984,288</u>	<u>\$ 2,492,706</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017**

	Public Works	Housing and Community Services	Totals
ASSETS			
Cash and Investments	\$ 2,396,693	\$ 935,111	\$ 28,304,205
Accounts Receivable	5,715	-	51,855
Taxes Receivable	-	-	457,800
Due from Other Governments	-	65,411	1,985,538
Due from Other Funds	108,423	71,689	392,845
Restricted Cash and Investments	-	4,465,645	4,465,645
Loans Receivable			
	<u>\$ 2,510,831</u>	<u>\$ 5,537,856</u>	<u>\$ 35,657,888</u>
Total Assets			
LIABILITIES			
Accounts Payable	\$ -	\$ 7,648	\$ 588,719
Salaries and Benefits Payable	-	-	116,871
Due to Other Funds	-	172,088	4,474,749
Advances from Other Funds	-	130,000	130,000
Due to Other Governments	119,682	-	229,149
Unearned Revenue	-	15,550	2,171,956
Total Liabilities	<u>119,682</u>	<u>325,286</u>	<u>7,711,444</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	481	1,862
Total Deferred Inflows of Resources	<u>-</u>	<u>481</u>	<u>1,862</u>
FUND BALANCES			
Restricted	2,391,149	5,107,421	26,662,641
Committed	-	-	11,157
Assigned	-	104,668	1,270,784
Total Fund Balances	<u>2,391,149</u>	<u>5,212,089</u>	<u>27,944,582</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 2,510,831</u>	<u>\$ 5,537,856</u>	<u>\$ 35,657,888</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017

	Fish and Game	Child Support Services	Motor Vehicle License
REVENUES			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Fines, Forfeitures, and Penalties	1,012	-	-
Use of Money and Property	332	16,705	6,600
Intergovernmental	-	2,498,290	-
Charges for Services	-	-	-
Other Revenues	-	6	-
Total Revenues	<u>1,344</u>	<u>2,515,001</u>	<u>6,600</u>
EXPENDITURES			
Current:			
General Government	-	-	-
Public Ways and Facilities	-	-	-
Public Protection	2,526	2,519,217	-
Health and sanitation	-	-	-
Public assistance	-	-	-
Education	-	-	-
Recreation and Culture	-	-	-
Capital Outlay	-	24,313	-
Total Expenditures	<u>2,526</u>	<u>2,543,530</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,182)	(28,529)	6,600
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	1,371,197
Transfers Out	-	-	(1,825,687)
Sale of Capital Assets	-	2,355	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>2,355</u>	<u>(454,490)</u>
NET CHANGE IN FUND BALANCES	(1,182)	(26,174)	(447,890)
Fund Balances - Beginning of Year	<u>31,383</u>	<u>542,093</u>	<u>447,890</u>
FUND BALANCES - END OF YEAR	<u>\$ 30,201</u>	<u>\$ 515,919</u>	<u>\$ -</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017

	Public Library	Inet Maintenance	Workers' Compensation
REVENUES			
Taxes	\$ 2,145,446	\$ -	\$ -
Licenses and Permits	-	-	-
Fines, Forfeitures, and Penalties	-	-	-
Use of Money and Property	24,210	1,212	2,500
Intergovernmental	58,341	-	-
Charges for Services	48,421	150	-
Other Revenues	52,698	86,427	130,976
Total Revenues	<u>2,329,116</u>	<u>87,789</u>	<u>133,476</u>
EXPENDITURES			
Current:			
General Government	-	45,551	156,577
Public Ways and Facilities	-	-	-
Public Protection	-	-	-
Health and sanitation	-	-	-
Public assistance	-	-	-
Education	2,884,318	-	-
Recreation and Culture	-	-	-
Capital Outlay	70,809	-	-
Total Expenditures	<u>2,955,127</u>	<u>45,551</u>	<u>156,577</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(626,011)	42,238	(23,101)
OTHER FINANCING SOURCES (USES)			
Transfers In	719,018	-	-
Transfers Out	-	(1,940)	-
Sale of Capital Assets	-	-	-
Total Other Financing Sources (Uses)	<u>719,018</u>	<u>(1,940)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	93,007	40,298	(23,101)
Fund Balances - Beginning of Year	<u>1,412,130</u>	<u>93,977</u>	<u>118,834</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 1,505,137</u></u>	<u><u>\$ 134,275</u></u>	<u><u>\$ 95,733</u></u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017

	Nonmajor Human Services Agency	Administration	Community Development Agency	District Attorney
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	12,627
Fines, Forfeitures, and Penalties	170,435	140,548	78,685	22,675
Use of Money and Property	84,501	3,645	18,054	934
Intergovernmental	3,572,724	6,736,673	-	87,550
Charges for Services	75,409	-	18,936	-
Other Revenues	3,476	13,497	2,163	1,208
Total Revenues	3,906,545	6,894,363	117,838	124,994
EXPENDITURES				
Current:				
General Government	-	919	-	-
Public Ways and Facilities	-	-	2,582	-
Public Protection	-	798,975	119,009	20,602
Health and sanitation	4,759,352	-	39,523	-
Public assistance	-	-	-	13,443
Education	-	23,114	-	-
Recreation and Culture	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	4,759,352	823,008	161,114	34,045
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(852,807)	6,071,355	(43,276)	90,949
OTHER FINANCING SOURCES (USES)				
Transfers In	33,650	-	-	-
Transfers Out	(39,849)	(6,095,529)	(1,032,799)	(147)
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	(6,199)	(6,095,529)	(1,032,799)	(147)
NET CHANGE IN FUND BALANCES	(859,006)	(24,174)	(1,076,075)	90,802
Fund Balances - Beginning of Year	6,211,656	238,643	1,644,917	61,753
FUND BALANCES - END OF YEAR	<u>\$ 5,352,650</u>	<u>\$ 214,469</u>	<u>\$ 568,842</u>	<u>\$ 152,555</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017

	Probation	Recorder	Sheriff	Special Districts Governed by the Board of Supervisors
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 40,056
Licenses and Permits	-	-	-	-
Fines, Forfeitures, and Penalties	-	-	28,709	-
Use of Money and Property	24,852	7,095	71,796	25,509
Intergovernmental	729,187	-	237,895	8
Charges for Services	-	231,991	30,109	514,447
Other Revenues	527	-	145,342	450
Total Revenues	<u>754,566</u>	<u>239,086</u>	<u>513,851</u>	<u>580,470</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Ways and Facilities	-	-	-	299,307
Public Protection	1,057	37,000	73,713	-
Health and sanitation	-	-	-	-
Public assistance	-	-	-	-
Education	-	-	-	-
Recreation and Culture	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>1,057</u>	<u>37,000</u>	<u>73,713</u>	<u>299,307</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	753,509	202,086	440,138	281,163
OTHER FINANCING SOURCES (USES)				
Transfers In	526,533	-	737,737	-
Transfers Out	(1,005,975)	(213,752)	(875,345)	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>(479,442)</u>	<u>(213,752)</u>	<u>(137,608)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	274,067	(11,666)	302,530	281,163
Fund Balances - Beginning of Year	<u>1,930,784</u>	<u>536,998</u>	<u>6,324,709</u>	<u>2,132,978</u>
FUND BALANCES - END OF YEAR	<u>\$ 2,204,851</u>	<u>\$ 525,332</u>	<u>\$ 6,627,239</u>	<u>\$ 2,414,141</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2017

	Public Works	Housing and Community Services	Totals
REVENUES			
Taxes	\$ -	\$ -	\$ 2,185,502
Licenses and Permits	-	-	12,627
Fines, Forfeitures, and Penalties	-	-	442,064
Use of Money and Property	27,655	10,546	326,146
Intergovernmental	-	1,071,131	14,991,799
Charges for Services	633,935	12,000	1,565,398
Other Revenues	27,196	66,275	530,241
Total Revenues	<u>688,786</u>	<u>1,159,952</u>	<u>20,053,777</u>
EXPENDITURES			
Current:			
General Government	-	-	203,047
Public Ways and Facilities	444,240	-	746,129
Public Protection	-	-	3,572,099
Health and sanitation	-	-	4,798,875
Public assistance	-	1,129,837	1,143,280
Education	-	-	2,907,432
Recreation and Culture	-	-	-
Capital Outlay	-	-	95,122
Total Expenditures	<u>444,240</u>	<u>1,129,837</u>	<u>13,465,984</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	244,546	30,115	6,587,793
OTHER FINANCING SOURCES (USES)			
Transfers In	-	58,570	3,446,705
Transfers Out	(214,969)	-	(11,305,992)
Sale of Capital Assets	-	-	2,355
Total Other Financing Sources (Uses)	<u>(214,969)</u>	<u>58,570</u>	<u>(7,856,932)</u>
NET CHANGE IN FUND BALANCES	29,577	88,685	(1,269,139)
Fund Balances - Beginning of Year	<u>2,361,572</u>	<u>5,123,404</u>	<u>29,213,721</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 2,391,149</u></u>	<u><u>\$ 5,212,089</u></u>	<u><u>\$ 27,944,582</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
FISH AND GAME – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines, Forfeitures, and Penalties	\$1,200	\$1,200	\$ 1,012	\$ (188)
Revenue from Use of Money and Property	250	250	332	82
Total Revenues	<u>1,450</u>	<u>1,450</u>	<u>1,344</u>	<u>(106)</u>
EXPENDITURES				
Current:				
Public Protection	<u>3,178</u>	<u>3,178</u>	<u>2,526</u>	<u>652</u>
Total Expenditures	<u>3,178</u>	<u>3,178</u>	<u>2,526</u>	<u>652</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,728)	(1,728)	(1,182)	546
Fund Balances - Beginning of Year	<u>31,383</u>	<u>31,383</u>	<u>31,383</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 29,655</u>	<u>\$ 29,655</u>	<u>\$ 30,201</u>	<u>\$ 546</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
CHILD SUPPORT SERVICES – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Revenue from Use of Money and Property	\$9,000	\$9,000	\$ 16,705	\$ 7,705
Aid from Other Governments	4,248,680	4,248,680	2,498,290	(1,750,390)
Other Revenues	-	-	6	6
Total Revenues	<u>4,257,680</u>	<u>4,257,680</u>	<u>2,515,001</u>	<u>(1,742,679)</u>
EXPENDITURES				
Current:				
Public Protection	4,227,680	4,251,688	2,519,217	1,732,471
Capital Outlay	30,000	30,000	24,313	5,687
Total Expenditures	<u>4,257,680</u>	<u>4,281,688</u>	<u>2,543,530</u>	<u>1,738,158</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(24,008)</u>	<u>(28,529)</u>	<u>(4,521)</u>
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	-	-	2,355	2,355
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>2,355</u>	<u>2,355</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>(24,008)</u>	<u>(26,174)</u>	<u>(2,166)</u>
Fund Balances - Beginning of Year	<u>542,093</u>	<u>542,093</u>	<u>542,093</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 542,093</u></u>	<u><u>\$ 518,085</u></u>	<u><u>\$ 515,919</u></u>	<u><u>\$ (2,166)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
MOTOR VEHICLE LICENSE – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from Use of Money and Property	\$ -	\$ -	\$ 6,600	\$ 6,600
Total Revenues	-	-	6,600	6,600
OTHER FINANCING SOURCES (USES)				
Transfers In	-	1,650,075	1,371,197	(278,878)
Transfers Out	-	(1,825,687)	(1,825,687)	-
Total Other Financing Sources (Uses)	-	(175,612)	(454,490)	(278,878)
NET CHANGE IN FUND BALANCES	-	(175,612)	(447,890)	(272,278)
Fund Balances - Beginning of Year	447,890	447,890	447,890	-
FUND BALANCES - END OF YEAR	<u>\$ 447,890</u>	<u>\$ 272,278</u>	<u>\$ -</u>	<u>\$ (272,278)</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PUBLIC LIBRARY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Taxes and Assessments	\$1,815,000	\$1,924,540	\$ 2,145,446	\$ 220,906
Use of Money and Property	23,424	23,424	24,210	786
Intergovernmental	48,500	118,990	58,341	(60,649)
Charges for Services	73,990	73,990	48,421	(25,569)
Other Revenues	45,500	74,050	52,698	(21,352)
Total Revenues	<u>2,006,414</u>	<u>2,214,994</u>	<u>2,329,116</u>	<u>114,122</u>
EXPENDITURES				
Current:				
Education	2,781,474	2,962,260	2,884,318	77,942
Capital Outlay	-	83,467	70,809	12,658
Total Expenditures	<u>2,781,474</u>	<u>3,045,727</u>	<u>2,955,127</u>	<u>90,600</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(775,060)	(830,733)	(626,011)	204,722
OTHER FINANCING SOURCES (USES)				
Transfers In	706,518	706,518	719,018	12,500
Total Other Financing Sources (Uses)	<u>706,518</u>	<u>706,518</u>	<u>719,018</u>	<u>12,500</u>
NET CHANGE IN FUND BALANCES	(68,542)	(124,215)	93,007	217,222
Fund Balances - Beginning of Year	<u>1,412,130</u>	<u>1,412,130</u>	<u>1,412,130</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 1,343,588</u>	<u>\$ 1,287,915</u>	<u>\$ 1,505,137</u>	<u>\$ 217,222</u>

COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
INET MAINTENANCE – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ 400	\$ 400	\$ 1,212	\$ 812
Charges for Services	8,100	8,100	150	(7,950)
Other Revenues	73,030	73,030	86,427	13,397
Total Revenues	<u>81,530</u>	<u>81,530</u>	<u>87,789</u>	<u>6,259</u>
EXPENDITURES				
Current:				
General Government	<u>79,830</u>	<u>146,850</u>	<u>45,551</u>	<u>101,299</u>
Total Expenditures	<u>79,830</u>	<u>146,850</u>	<u>45,551</u>	<u>101,299</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,700	(65,320)	42,238	107,558
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(400)</u>	<u>(400)</u>	<u>(1,940)</u>	<u>(1,540)</u>
Total Other Financing Sources (Uses)	<u>(400)</u>	<u>(400)</u>	<u>(1,940)</u>	<u>(1,540)</u>
NET CHANGE IN FUND BALANCES	1,300	(65,720)	40,298	106,018
Fund Balances - Beginning of Year	<u>93,977</u>	<u>93,977</u>	<u>93,977</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 95,277</u>	<u>\$ 28,257</u>	<u>\$ 134,275</u>	<u>\$ 106,018</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
WORKERS' COMPENSATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ 1,500	\$ 1,500	\$ 2,500	\$ 1,000
Other Revenues	<u>201,200</u>	<u>201,200</u>	<u>130,976</u>	<u>(70,224)</u>
Total Revenues	202,700	202,700	133,476	(69,224)
EXPENDITURES				
Current:				
General Government	<u>223,349</u>	<u>224,126</u>	<u>156,577</u>	<u>67,549</u>
Total Expenditures	<u>223,349</u>	<u>224,126</u>	<u>156,577</u>	<u>67,549</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(20,649)	(21,426)	(23,101)	(1,675)
Fund Balances - Beginning of Year	<u>118,834</u>	<u>118,834</u>	<u>118,834</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 98,185</u>	<u>\$ 97,408</u>	<u>\$ 95,733</u>	<u>\$ (1,675)</u>

COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES AGENCY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Fines, Forfeitures, and Penalties	\$185,056	\$185,056	\$ 170,435	\$ (14,621)
Use of Money and Property	54,066	54,066	84,501	30,435
Intergovernmental	5,437,477	5,437,477	3,572,724	(1,864,753)
Charges for Services	71,814	71,814	75,409	3,595
Other Revenues	2,800	2,800	3,476	676
Total Revenues	<u>5,751,213</u>	<u>5,751,213</u>	<u>3,906,545</u>	<u>(1,844,668)</u>
EXPENDITURES				
Current:				
Health and Sanitation	<u>5,285,043</u>	<u>5,326,147</u>	<u>4,759,352</u>	<u>566,795</u>
Total Expenditures	<u>5,285,043</u>	<u>5,326,147</u>	<u>4,759,352</u>	<u>566,795</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	466,170	425,066	(852,807)	(1,277,873)
OTHER FINANCING SOURCES (USES)				
Transfers In	33,650	33,650	33,650	-
Transfers Out	<u>(49,560)</u>	<u>(49,944)</u>	<u>(39,849)</u>	<u>10,095</u>
Total Other Financing Sources (Uses)	<u>(15,910)</u>	<u>(16,294)</u>	<u>(6,199)</u>	<u>10,095</u>
NET CHANGE IN FUND BALANCES	450,260	408,772	(859,006)	(1,267,778)
Fund Balances - Beginning of Year	<u>6,211,656</u>	<u>6,211,656</u>	<u>6,211,656</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 6,661,916</u>	<u>\$ 6,620,428</u>	<u>\$ 5,352,650</u>	<u>\$ (1,267,778)</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
ADMINISTRATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Fines, Forfeitures, and Penalties	\$140,181	\$140,181	\$ 140,548	\$ 367
Use of Money and Property	2,610	2,719	3,645	926
Intergovernmental	6,759,833	6,759,833	6,736,673	(23,160)
Other Revenues	12,440	12,440	13,497	1,057
Total Revenues	6,915,064	6,915,173	6,894,363	(20,810)
EXPENDITURES				
Current:				
General Government	965	977	919	58
Public Protection	800,473	800,473	798,975	1,498
Education	23,113	23,113	23,114	(1)
Total Expenditures	824,551	824,563	823,008	1,555
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,090,513	6,090,610	6,071,355	(19,255)
OTHER FINANCING SOURCES (USES)				
Transfers Out	(6,112,578)	(6,112,817)	(6,095,529)	17,288
Total Other Financing Sources (Uses)	(6,112,578)	(6,112,817)	(6,095,529)	17,288
NET CHANGE IN FUND BALANCES	(22,065)	(22,207)	(24,174)	(1,967)
Fund Balances - Beginning of Year	238,643	238,643	238,643	-
FUND BALANCES - END OF YEAR	<u>\$ 216,578</u>	<u>\$ 216,436</u>	<u>\$ 214,469</u>	<u>\$ (1,967)</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
COMMUNITY DEVELOPMENT AGENCY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Fines, Forfeitures, and Penalties	\$86,756	\$95,152	\$ 78,685	\$ (16,467)
Use of Money and Property	11,460	11,460	18,054	6,594
Charges for Services	10,000	10,000	18,936	8,936
Other Revenues	5,104	5,104	2,163	(2,941)
Total Revenues	<u>113,320</u>	<u>121,716</u>	<u>117,838</u>	<u>(3,878)</u>
EXPENDITURES				
Current:				
Public Ways	194,717	204,791	2,582	202,209
Public Protection	(62)	2,991	119,009	(116,018)
Health and Sanitation	26,150	40,150	39,523	627
Recreation	77,450	77,450	-	77,450
Total Expenditures	<u>298,255</u>	<u>325,382</u>	<u>161,114</u>	<u>164,268</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(184,935)	(203,666)	(43,276)	160,390
OTHER FINANCING SOURCES (USES)				
Transfers In	-	102	-	(102)
Transfers Out	<u>(32,320)</u>	<u>(1,046,133)</u>	<u>(1,032,799)</u>	<u>13,334</u>
Total Other Financing Sources (Uses)	<u>(32,320)</u>	<u>(1,046,031)</u>	<u>(1,032,799)</u>	<u>13,232</u>
NET CHANGE IN FUND BALANCES	(217,255)	(1,249,697)	(1,076,075)	173,622
Fund Balances - Beginning of Year	<u>1,644,917</u>	<u>1,644,917</u>	<u>1,644,917</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 1,427,662</u>	<u>\$ 395,220</u>	<u>\$ 568,842</u>	<u>\$ 173,622</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
DISTRICT ATTORNEY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Licenses, Permits, and Franchise Fees	\$14,000	\$14,000	\$ 12,627	\$ (1,373)
Fines and Forfeitures	31,826	31,826	22,675	(9,151)
Use of Money and Property	175	232	934	702
Intergovernmental	-	-	87,550	87,550
Other Revenues	-	-	1,208	1,208
Total Revenues	<u>46,001</u>	<u>46,058</u>	<u>124,994</u>	<u>78,936</u>
EXPENDITURES				
Current:				
Public Protection	28,000	33,000	20,602	12,398
Public Assistance	17,826	17,826	13,443	4,383
Total Expenditures	<u>45,826</u>	<u>50,826</u>	<u>34,045</u>	<u>16,781</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	175	(4,768)	90,949	95,717
OTHER FINANCING SOURCES (USES)				
Transfers In	-	5,000	-	(5,000)
Transfers Out	<u>(25)</u>	<u>(4,145)</u>	<u>(147)</u>	<u>3,998</u>
Total Other Financing Sources (Uses)	<u>(25)</u>	<u>855</u>	<u>(147)</u>	<u>(1,002)</u>
NET CHANGE IN FUND BALANCES	150	(3,913)	90,802	94,715
Fund Balances - Beginning of Year	<u>61,753</u>	<u>61,753</u>	<u>61,753</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 61,903</u>	<u>\$ 57,840</u>	<u>\$ 152,555</u>	<u>\$ 94,715</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PROBATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ 14,958	\$ 14,958	\$ 24,852	\$ 9,894
Intergovernmental	622,758	622,758	729,187	106,429
Other Revenues	2,250	2,250	527	(1,723)
Total Revenues	<u>639,966</u>	<u>639,966</u>	<u>754,566</u>	<u>114,600</u>
EXPENDITURES				
Current:				
Public Protection	<u>2,290</u>	<u>2,290</u>	<u>1,057</u>	<u>1,233</u>
Total Expenditures	<u>2,290</u>	<u>2,290</u>	<u>1,057</u>	<u>1,233</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	637,676	637,676	753,509	115,833
OTHER FINANCING SOURCES (USES)				
Transfers In	448,426	448,426	526,533	78,107
Transfers Out	<u>(821,245)</u>	<u>(1,086,718)</u>	<u>(1,005,975)</u>	<u>80,743</u>
Total Other Financing Sources (Uses)	<u>(372,819)</u>	<u>(638,292)</u>	<u>(479,442)</u>	<u>158,850</u>
NET CHANGE IN FUND BALANCES	264,857	(616)	274,067	274,683
Fund Balances - Beginning of Year	<u>1,930,784</u>	<u>1,930,784</u>	<u>1,930,784</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 2,195,641</u></u>	<u><u>\$ 1,930,168</u></u>	<u><u>\$ 2,204,851</u></u>	<u><u>\$ 274,683</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
RECORDER – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$ -	\$6,496	\$ 7,095	\$ 599
Charges for Services	206,110	210,254	231,991	21,737
Total Revenues	<u>206,110</u>	<u>216,750</u>	<u>239,086</u>	<u>22,336</u>
EXPENDITURES				
Current:				
Public Protection	210,443	37,852	37,000	852
Total Expenditures	<u>210,443</u>	<u>37,852</u>	<u>37,000</u>	<u>852</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,333)</u>	<u>178,898</u>	<u>202,086</u>	<u>23,188</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	(213,654)	(213,752)	(98)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(213,654)</u>	<u>(213,752)</u>	<u>(98)</u>
NET CHANGE IN FUND BALANCES	<u>(4,333)</u>	<u>(34,756)</u>	<u>(11,666)</u>	<u>23,090</u>
Fund Balances - Beginning of Year	<u>536,998</u>	<u>536,998</u>	<u>536,998</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 532,665</u>	<u>\$ 502,242</u>	<u>\$ 525,332</u>	<u>\$ 23,090</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SHERIFF – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Fines and Forfeitures	\$25,080	\$25,080	\$ 28,709	\$ 3,629
Use of Money and Property	28,030	35,030	71,796	36,766
Intergovernmental	60,000	233,000	237,895	4,895
Charges for Services	27,000	27,000	30,109	3,109
Other Revenues	98,750	98,750	145,342	46,592
Total Revenues	<u>238,860</u>	<u>418,860</u>	<u>513,851</u>	<u>94,991</u>
EXPENDITURES				
Current:				
Public Protection	<u>73,320</u>	<u>113,920</u>	<u>73,713</u>	<u>40,207</u>
Total Expenditures	<u>73,320</u>	<u>113,920</u>	<u>73,713</u>	<u>40,207</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	165,540	304,940	440,138	135,198
OTHER FINANCING SOURCES (USES)				
Transfers In	694,200	694,200	737,737	43,537
Transfers Out	<u>(1,386,734)</u>	<u>(1,823,781)</u>	<u>(875,345)</u>	<u>948,436</u>
Total Other Financing Sources (Uses)	<u>(692,534)</u>	<u>(1,129,581)</u>	<u>(137,608)</u>	<u>991,973</u>
NET CHANGE IN FUND BALANCES	(526,994)	(824,641)	302,530	1,127,171
Fund Balances - Beginning of Year	<u>6,324,709</u>	<u>6,324,709</u>	<u>6,324,709</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 5,797,715</u>	<u>\$ 5,500,068</u>	<u>\$ 6,627,239</u>	<u>\$ 1,127,171</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS
NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes and Assessments	\$38,827	\$38,827	\$ 40,056	\$ 1,229
Use of Money and Property	15,041	15,041	25,509	10,468
Intergovernmental	-	-	8	8
Charges for Services	461,009	461,009	514,447	53,438
Other Revenues	-	-	450	450
Total Revenues	514,877	514,877	580,470	65,593
EXPENDITURES				
Current:				
Public Ways and Facilities	469,526	563,727	299,307	264,420
Total Expenditures	469,526	563,727	299,307	264,420
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	45,351	(48,850)	281,163	330,013
Fund Balances - Beginning of Year	2,132,978	2,132,978	2,132,978	-
FUND BALANCES - END OF YEAR	<u>\$ 2,178,329</u>	<u>\$ 2,084,128</u>	<u>\$ 2,414,141</u>	<u>\$ 330,013</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PUBLIC WORKS – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017**

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$19,756	\$19,756	\$ 27,655	\$ 7,899
Charges for Services	610,000	610,000	633,935	23,935
Other Revenues	18,500	18,500	27,196	8,696
Total Revenues	648,256	648,256	688,786	40,530
EXPENDITURES				
Current:				
Public Ways and Facilities	464,177	466,493	444,240	22,253
Total Expenditures	464,177	466,493	444,240	22,253
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	184,079	181,763	244,546	62,783
OTHER FINANCING SOURCES (USES)				
Transfers Out	(438,300)	(510,800)	(214,969)	295,831
Total Other Financing Sources (Uses)	(438,300)	(510,800)	(214,969)	295,831
NET CHANGE IN FUND BALANCES	(254,221)	(329,037)	29,577	358,614
Fund Balances - Beginning of Year	2,361,572	2,361,572	2,361,572	-
FUND BALANCES - END OF YEAR	<u>\$ 2,107,351</u>	<u>\$ 2,032,535</u>	<u>\$ 2,391,149</u>	<u>\$ 358,614</u>

COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HOUSING AND COMMUNITY SERVICES – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
REVENUES				
Use of Money and Property	\$3,175	\$3,175	\$ 10,546	\$ 7,371
Intergovernmental	2,480,704	2,870,223	1,071,131	(1,799,092)
Charges for Services	-	-	12,000	12,000
Other Revenues	183,709	281,263	66,275	(214,988)
Total Revenues	<u>2,667,588</u>	<u>3,154,661</u>	<u>1,159,952</u>	<u>(1,994,709)</u>
EXPENDITURES				
Current:				
Public Assistance	2,649,066	2,163,207	1,129,837	1,033,370
Total Expenditures	<u>2,649,066</u>	<u>2,163,207</u>	<u>1,129,837</u>	<u>1,033,370</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	18,522	991,454	30,115	(961,339)
OTHER FINANCING SOURCES (USES)				
Transfers In	58,570	62,201	58,570	(3,631)
Transfers Out	-	(1,207,142)	-	1,207,142
Total Other Financing Sources (Uses)	<u>58,570</u>	<u>(1,144,941)</u>	<u>58,570</u>	<u>1,203,511</u>
NET CHANGE IN FUND BALANCES	77,092	(153,487)	88,685	242,172
Fund Balances - Beginning of Year	<u>5,123,404</u>	<u>5,123,404</u>	<u>5,123,404</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 5,200,496</u>	<u>\$ 4,969,917</u>	<u>\$ 5,212,089</u>	<u>\$ 242,172</u>

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECT FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR CAPITAL PROJECTFUNDS
YEAR ENDED JUNE 30, 2017**

Nonmajor capital project funds used by the County are listed below:

GOVERNMENT CAPITAL PROJECT

The Government Capital Projects fund is being used to account for financial resources used in constructing solar panels at various County facilities.

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**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2017**

	<u>Government Capital Project</u>	<u>Totals</u>
ASSETS		
Cash and Investments	\$ 413	\$ 413
Due from Other Funds	<u>2,487,970</u>	<u>2,487,970</u>
Total Assets	<u><u>\$ 2,488,383</u></u>	<u><u>\$ 2,488,383</u></u>
LIABILITIES		
Accounts Payable	<u>\$ 2,846,238</u>	<u>\$ 2,846,238</u>
Total Liabilities	<u>2,846,238</u>	<u>2,846,238</u>
FUND BALANCES		
Unassigned	<u>(357,855)</u>	<u>(357,855)</u>
Total Fund Balances	<u>(357,855)</u>	<u>(357,855)</u>
Total Liabilities and Fund Balances	<u><u>\$ 2,488,383</u></u>	<u><u>\$ 2,488,383</u></u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
YEAR ENDED JUNE 30, 2017**

	Government Capital Project	Totals
REVENUES		
Use of Money and Property	\$ 413	\$ 413
Total Revenues	<u>413</u>	<u>413</u>
EXPENDITURES		
Capital Outlay	<u>7,171,426</u>	<u>7,171,426</u>
Total Expenditures	<u>7,171,426</u>	<u>7,171,426</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,171,013)	(7,171,013)
OTHER FINANCING SOURCES (USES)		
Transfers In	<u>6,813,158</u>	<u>6,813,158</u>
Total Other Financing Sources (Uses)	<u>6,813,158</u>	<u>6,813,158</u>
NET CHANGE IN FUND BALANCES	(357,855)	(357,855)
Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ (357,855)</u></u>	<u><u>\$ (357,855)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GOVERNMENT CAPITAL PROJECT – NONMAJOR CAPITAL PROJECT FUNDS
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ 413	\$ 413
Total Revenues	-	-	413	413
EXPENDITURES				
Capital Outlay	-	10,642,760	7,171,426	3,471,334
Total Expenditures	-	10,642,760	7,171,426	3,471,334
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(10,642,760)	(7,171,013)	3,471,747
OTHER FINANCING SOURCES (USES)				
Transfers In	-	10,642,760	6,813,158	(3,829,602)
Total Other Financing Sources (Uses)	-	10,642,760	6,813,158	(3,829,602)
NET CHANGE IN FUND BALANCES	-	-	(357,855)	(357,855)
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	\$ -	\$ -	\$ (357,855)	\$ (357,855)

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NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2017**

Debt Service assigned to expenditure for principal and interest. Nonmajor debt service funds used by the County are listed below:

GOVERNMENT DEBT SERVICE

Fund accounts for other financing requirements of the County, including for Laura Wilcox Memorial building. Amounts are transferred into, and payments made out of, this fund.

SPECIAL ASSESSMENT DEBT WITH COUNTY COMMITMENT

These funds were established to administer bonds issued by the County of Nevada on behalf of the County Service Area 22 Assessment District under the Improvement Bond Act of 1915.

FINANCE AUTHORITY

Fund accounts for finance and refinance of any real or personal property for the benefit of Nevada County. The Finance Authority is the lessor for the County's Certificates of Participation, and makes debt service payments on behalf of the County.

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**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2017**

	Government Debt Service	Special Assessment Debt with County Commitment	Finance Authority	Totals
ASSETS				
Cash and Investments	\$ 7,031,776	\$ 83,092	\$ 1,523	\$ 7,116,391
Due from Other Funds	-	-	8,016	8,016
Restricted Cash and Investments	-	-	872,245	872,245
Total Assets	<u>\$ 7,031,776</u>	<u>\$ 83,092</u>	<u>\$ 881,784</u>	<u>\$ 7,996,652</u>
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ 1,000	\$ 1,000
Due to Other Funds	2,560,170	-	-	2,560,170
Total Liabilities	<u>2,560,170</u>	<u>-</u>	<u>1,000</u>	<u>2,561,170</u>
FUND BALANCES				
Restricted	4,471,606	83,092	880,784	5,435,482
Total Fund Balances	<u>4,471,606</u>	<u>83,092</u>	<u>880,784</u>	<u>5,435,482</u>
Total Liabilities and Fund Balances	<u>\$ 7,031,776</u>	<u>\$ 83,092</u>	<u>\$ 881,784</u>	<u>\$ 7,996,652</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2017

	Government Debt Service	Special Assessment Debt with County Commitment	Finance Authority	Totals
REVENUES				
Use of Money and Property	\$ 88,409	\$ 804	\$ 22,976	\$ 112,189
Charges for Services	-	29,195	-	29,195
Total Revenues	88,409	29,999	22,976	141,384
EXPENDITURES				
Current:				
General Government	185,489	30	10,265	195,784
Public Ways and Facilities	-	2,608	-	2,608
Debt Service:				
Principal	252,158	16,000	1,388,465	1,656,623
Interest and Other Charges	165,163	11,695	257,104	433,962
Total Expenditures	602,810	30,333	1,655,834	2,288,977
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(514,401)	(334)	(1,632,858)	(2,147,593)
OTHER FINANCING SOURCES (USES)				
Transfers In	417,320	-	1,633,217	2,050,537
Transfers Out	(8,212,448)	-	-	(8,212,448)
Debt Proceeds	12,781,000	-	-	12,781,000
Total Other Financing Sources (Uses)	4,985,872	-	1,633,217	6,619,089
NET CHANGE IN FUND BALANCES	4,471,471	(334)	359	4,471,496
Fund Balances - Beginning of Year	135	83,426	880,425	963,986
FUND BALANCES - END OF YEAR	<u>\$ 4,471,606</u>	<u>\$ 83,092</u>	<u>\$ 880,784</u>	<u>\$ 5,435,482</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GOVERNMENT DEBT SERVICE – NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$ 80	\$ 80	\$ 88,409	\$ 88,329
Total Revenues	80	80	88,409	88,329
EXPENDITURES				
Current:				
General Government	2,085	189,886	185,489	4,397
Debt Service:				
Principal	250,997	250,997	252,158	(1,161)
Interest and Other Charges	166,324	166,324	165,163	1,161
Total Expenditures	419,406	607,207	602,810	4,397
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(419,326)	(607,127)	(514,401)	92,726
OTHER FINANCING SOURCES (USES)				
Transfers In	419,406	419,406	417,320	(2,086)
Transfers Out	(80)	(12,593,279)	(8,212,448)	4,380,831
Debt Proceeds	-	12,781,000	12,781,000	-
Total Other Financing Sources (Uses)	419,326	607,127	4,985,872	4,378,745
NET CHANGE IN FUND BALANCES	-	-	4,471,471	4,471,471
Fund Balances - Beginning of Year	135	135	135	4,471,471
FUND BALANCES - END OF YEAR	\$ 135	\$ 135	\$ 4,471,606	\$ 4,471,471

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT DEBT WITH COUNTY COMMITMENT
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$349	\$349	\$ 804	\$ 455
Charges for Services	29,194	29,194	29,195	1
Total Revenues	29,543	29,543	29,999	456
EXPENDITURES				
Current:				
General Government	(61)	29	30	(1)
Public Ways and Facilities	2,444	2,553	2,608	(55)
Debt Service:				
Principal	15,000	15,000	16,000	(1,000)
Interest and Other Charges	13,270	13,270	11,695	1,575
Total Expenditures	30,653	30,852	30,333	519
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,110)	(1,309)	(334)	975
OTHER FINANCING SOURCES (USES)				
Transfers In	32,000	32,000	-	(32,000)
Transfers Out	(32,000)	(32,000)	-	32,000
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	(1,110)	(1,309)	(334)	975
Fund Balances - Beginning of Year	83,426	83,426	83,426	-
FUND BALANCES - END OF YEAR	<u>\$ 82,316</u>	<u>\$ 82,117</u>	<u>\$ 83,092</u>	<u>\$ 975</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
FINANCE AUTHORITY – NONMAJOR DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2017**

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Use of Money and Property	\$22,801	\$22,801	\$ 22,976	\$ 175
Total Revenues	22,801	22,801	22,976	175
EXPENDITURES				
Current:				
General Government	7,282	10,266	10,265	1
Debt Service:				
Principal	1,388,465	1,388,465	1,388,465	-
Interest and Other Charges	257,104	257,104	257,104	-
Total Expenditures	1,652,851	1,655,835	1,655,834	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,630,050)	(1,633,034)	(1,632,858)	176
OTHER FINANCING SOURCES (USES)				
Transfers In	1,630,050	1,630,050	1,633,217	3,167
Total Other Financing Sources (Uses)	1,630,050	1,630,050	1,633,217	3,167
NET CHANGE IN FUND BALANCES	-	(2,984)	359	3,343
Fund Balances - Beginning of Year	880,425	880,425	880,425	-
FUND BALANCES - END OF YEAR	<u>\$ 880,425</u>	<u>\$ 877,441</u>	<u>\$ 880,784</u>	<u>\$ 3,343</u>

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NONMAJOR GOVERNMENTAL FUNDS

ENTERPRISE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2017**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed primarily through user charges; or where the County has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Nonmajor enterprise funds of the County are listed below:

EASTERN NEVADA COUNTY SOLID WASTE

Fund accounts for the solid waste support services in Eastern Nevada County. Includes administration of refuse collection franchise in Eastern Nevada County. Fees collected from property owners in unincorporated Eastern Nevada County and used for residential refuse collection, recycling, and disposal activities. Also used to administer the Hirschdale Landfill closure and provide post-closure monitoring services.

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**COUNTY OF NEVADA
COMBINING STATEMENT OF FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2017**

	Eastern Nevada County Solid Waste	Total
ASSETS		
Current Assets:		
Cash and Investments	\$ 146,410	\$ 146,410
Total Current Assets	<u>146,410</u>	<u>146,410</u>
Noncurrent Assets:		
Capital Assets:		
Nondepreciable	26,409	26,409
Total Noncurrent Assets	<u>26,409</u>	<u>26,409</u>
Total Assets	172,819	172,819
LIABILITIES		
Current Liabilities:		
Due to Other Funds	1,588	1,588
Postclosure Costs	<u>4,010</u>	<u>4,010</u>
Total Current Liabilities	5,598	5,598
Noncurrent Liabilities:		
Postclosure Costs	<u>121,103</u>	<u>121,103</u>
Total Noncurrent Liabilities	<u>121,103</u>	<u>121,103</u>
Total Liabilities	<u>126,701</u>	<u>126,701</u>
NET POSITION		
Net investment in capital assets	26,409	26,409
Unrestricted	<u>19,709</u>	<u>19,709</u>
Total Net Position	<u>\$ 46,118</u>	<u>\$ 46,118</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2017**

	Eastern Nevada County Solid Waste	Totals
OPERATING REVENUES		
Charges for Services	\$ 234,852	\$ 234,852
Total Operating Revenues	234,852	234,852
OPERATING EXPENSES		
Services and Supplies	204,936	204,936
Other Charges	2,789	2,789
Closure and Postclosure Costs	1,606	1,606
Total Operating Expenses	209,331	209,331
Operating Income (Loss)	25,521	25,521
NONOPERATING REVENUES (EXPENSES)		
Interest Income	1,048	1,048
Total Nonoperating Revenue (Expenses)	1,048	1,048
CHANGE IN NET POSITION	26,569	26,569
Net Position - Beginning of Year	19,549	19,549
NET POSITION - END OF YEAR	\$ 46,118	\$ 46,118

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2017**

	Eastern Nevada County Solid Waste	Total
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 234,976	\$ 234,976
Payments to Suppliers	(208,260)	(208,260)
Net Cash Provided (Used) by Operating Activities	<u>26,716</u>	<u>26,716</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Interfund Loans Received	<u>1,588</u>	<u>1,588</u>
Net Cash Provided (Used) for Noncapital Financing Activities	1,588	1,588
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and Dividends (Expense)	<u>1,048</u>	<u>1,048</u>
Net Cash Provided (Used) by Investing Activities	<u>1,048</u>	<u>1,048</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	29,352	29,352
Cash and Cash Equivalents - Beginning of Year	<u>117,058</u>	<u>117,058</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 146,410</u></u>	<u><u>\$ 146,410</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 25,521	\$ 25,521
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
(Increase) Decrease in:		
Accounts Receivable	124	124
Increase (Decrease) in:		
Accounts Payable	(535)	(535)
Postclosure Costs	<u>1,606</u>	<u>1,606</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 26,716</u></u>	<u><u>\$ 26,716</u></u>

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INTERNAL SERVICE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2017**

Internal service funds are used to account for the financing of good or services provided by one department or agency to other departments on a cost-reimbursement basis. Internal Service Funds used at the County are listed below:

FLEET MANAGEMENT

The fund accounts for the management of a program to ensure that both current and future vehicle needs are met for all County departments.

VISION INSURANCE

The fund accounts for the vision insurance component of the self-insurance services provided to County employees.

UNEMPLOYMENT INSURANCE

The fund accounts for the management of unemployment insurance for the County's self-funded plan.

LIABILITY INSURANCE

The fund accounts for the services related to the protection of the County from general liability exposures. It provides claims management services, and pays the premium costs for general liability insurance.

CENTRAL SERVICES

The fund accounts for printing, copier, mail, pool car scheduling, answering the County information line, and scanning services provided to County departments and outside agencies.

DENTAL INSURANCE

The fund accounts for the dental insurance component of the self-insurance services provided to County employees.

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COUNTY OF NEVADA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2017

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
ASSETS				
Current Assets:				
Cash and Investments	\$ 2,827,472	\$ 92,485	\$ 1,341,404	\$ 1,338,010
Accounts Receivable	-	5,342	-	-
Due from Other Governments	-	-	-	-
Due from Other Funds	395,668	-	-	-
Prepaid Costs	-	-	-	-
Inventory	19,604	-	-	-
Deposits	-	-	-	-
Total Current Assets	<u>3,242,744</u>	<u>97,827</u>	<u>1,341,404</u>	<u>1,338,010</u>
Noncurrent Assets:				
Capital Assets:				
Depreciable, Net	<u>1,772,893</u>	-	-	-
Total Noncurrent Assets	<u>1,772,893</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>5,015,637</u>	<u>97,827</u>	<u>1,341,404</u>	<u>1,338,010</u>
DEFERRED OUTFLOWS				
Deferred Outflows - Pension	<u>311,164</u>	-	-	-
LIABILITIES				
Current Liabilities:				
Accounts Payable	136,396	15,718	-	3,325
Salaries and Benefits Payable	27,076	-	-	-
Due to Other Funds	141,860	3,847	2,095	57,433
Compensated Absences	7,288	-	-	-
Capital Leases Payable	-	-	-	-
Accrued Claims Payable	-	-	578,402	282,828
Total Current Liabilities	<u>312,620</u>	<u>19,565</u>	<u>580,497</u>	<u>343,586</u>
Noncurrent Liabilities:				
Compensated Absences	35,051	-	-	-
Capital Leases Payable	-	-	-	-
Accrued Claims Payable	-	-	-	294,172
Net OPEB Obligation	55,320	-	-	-
Net Pension Liability	<u>1,566,094</u>	-	-	-
Total Noncurrent Liabilities	<u>1,656,465</u>	<u>-</u>	<u>-</u>	<u>294,172</u>
Total Liabilities	<u>1,969,085</u>	<u>19,565</u>	<u>580,497</u>	<u>637,758</u>
DEFERRED INFLOWS				
Deferred Inflows - Pension	<u>16,476</u>	-	-	-
NET POSITION				
Net Investment in Capital Assets	1,772,893	-	-	-
Unrestricted	<u>1,568,347</u>	<u>78,262</u>	<u>760,907</u>	<u>700,252</u>
Total Net Position	<u>\$ 3,341,240</u>	<u>\$ 78,262</u>	<u>\$ 760,907</u>	<u>\$ 700,252</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
JUNE 30, 2017

	Central Services	Dental Insurance	Total
ASSETS			
Current Assets:			
Cash and Investments	\$ 99,478	\$ 662,526	\$ 6,361,375
Accounts Receivable	-	19,606	24,948
Due from Other Governments	211	-	211
Due from Other Funds	35,223	-	430,891
Prepaid Costs	25,249	-	25,249
Inventory	-	-	19,604
Deposits	-	95,775	95,775
Total Current Assets	<u>160,161</u>	<u>777,907</u>	<u>6,958,053</u>
Noncurrent Assets:			
Capital Assets:			
Depreciable, Net	<u>10,442</u>	-	<u>1,783,335</u>
Total Noncurrent Assets	<u>10,442</u>	<u>-</u>	<u>1,783,335</u>
Total Assets	<u>170,603</u>	<u>777,907</u>	<u>8,741,388</u>
DEFERRED OUTFLOWS			
Deferred Outflows - Pension	<u>34,178</u>	<u>-</u>	<u>345,342</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable	6,136	22,741	184,316
Salaries and Benefits Payable	2,699	-	29,775
Due to Other Funds	12,813	5,529	223,577
Compensated Absences	2,735	-	10,023
Capital Leases Payable	3,549	-	3,549
Accrued Claims Payable	-	-	861,230
Total Current Liabilities	<u>27,932</u>	<u>28,270</u>	<u>1,312,470</u>
Noncurrent Liabilities:			
Compensated Absences	8,179	-	43,230
Capital Leases Payable	8,189	-	8,189
Accrued Claims Payable	-	-	294,172
Net OPEB Obligation	4,312	-	59,632
Net Pension Liability	<u>172,018</u>	<u>-</u>	<u>1,738,112</u>
Total Noncurrent Liabilities	<u>192,698</u>	<u>-</u>	<u>2,143,335</u>
Total Liabilities	<u>220,630</u>	<u>28,270</u>	<u>3,455,805</u>
DEFERRED INFLOWS			
Deferred Inflows - Pension	<u>1,810</u>	<u>-</u>	<u>18,286</u>
NET POSITION			
Net Investment in Capital Assets	-	-	1,772,893
Unrestricted	<u>(17,659)</u>	<u>749,637</u>	<u>3,839,746</u>
Total Net Position	<u>\$ (17,659)</u>	<u>\$ 749,637</u>	<u>\$ 5,612,639</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2017**

	Fleet Management	Vision Insurance	Unemployment Insurance	Liability Insurance
OPERATING REVENUES				
Charges for Services	\$ 4,306,017	\$ 190,878	\$ 163,419	\$ 948,818
Other Revenues	12,661	-	-	49,836
Total Operating Revenues	<u>4,318,678</u>	<u>190,878</u>	<u>163,419</u>	<u>998,654</u>
OPERATING EXPENSES				
Salaries and Benefits	804,846	-	-	-
Services and Supplies	2,245,635	24,722	-	384,200
Benefit and claim expenses	-	156,600	247,319	35,472
Other Charges	98,164	5,342	(1,226)	84,459
Expense Transfers	297,264	3,847	2,095	190,971
Depreciation and Amortization	459,877	-	-	-
Total Operating Expenses	<u>3,905,786</u>	<u>190,511</u>	<u>248,188</u>	<u>695,102</u>
OPERATING INCOME (LOSS)	412,892	367	(84,769)	303,552
NONOPERATING REVENUES (EXPENSES)				
Forfeitures and Penalties	13,719	-	-	-
Intergovernmental Revenues	28,500	-	-	-
Gain (Loss) on Sale of Capital Assets	92,521	-	-	-
Other Revenues (Expense)	-	-	-	20,984
Interest Income	21,927	763	13,088	14,212
Interest Expense	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>156,667</u>	<u>763</u>	<u>13,088</u>	<u>35,196</u>
INCOME (LOSS) BEFORE TRANSFERS	569,559	1,130	(71,681)	338,748
TRANSFERS IN	<u>241,895</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	811,454	1,130	(71,681)	338,748
Net Position - Beginning of Year	<u>2,529,786</u>	<u>77,132</u>	<u>832,588</u>	<u>361,504</u>
NET POSITION - END OF YEAR	<u><u>\$ 3,341,240</u></u>	<u><u>\$ 78,262</u></u>	<u><u>\$ 760,907</u></u>	<u><u>\$ 700,252</u></u>

COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2017

	Central Services	Dental Insurance	Total
OPERATING REVENUES			
Charges for Services	\$ 486,731	\$ 891,475	\$ 6,987,338
Other Revenues	-	-	62,497
Total Operating Revenues	<u>486,731</u>	<u>891,475</u>	<u>7,049,835</u>
OPERATING EXPENSES			
Salaries and Benefits	72,324	-	877,170
Services and Supplies	305,257	81,450	3,041,264
Other Charges	-	711,856	1,151,247
Other Charges	19,797	11,655	218,191
Expense Transfers	31,585	5,529	531,291
Depreciation and Amortization	3,580	-	463,457
Total Operating Expenses	<u>432,543</u>	<u>810,490</u>	<u>6,282,620</u>
OPERATING INCOME (LOSS)	54,188	80,985	767,215
NONOPERATING REVENUES (EXPENSES)			
Forfeitures and Penalties	-	-	13,719
Intergovernmental Revenues	-	-	28,500
Gain (Loss) on Sale of Capital Assets	-	-	92,521
Other Revenues	-	-	20,984
Interest Income	888	5,744	56,622
Interest Expense	(1,282)	-	(1,282)
Total Nonoperating Revenues (Expenses)	<u>(394)</u>	<u>5,744</u>	<u>211,064</u>
INCOME (LOSS) BEFORE TRANSFERS	53,794	86,729	978,279
TRANSFERS IN	<u>-</u>	<u>-</u>	<u>241,895</u>
CHANGE IN NET POSITION	53,794	86,729	1,220,174
Net Position - Beginning of Year	<u>(71,453)</u>	<u>662,908</u>	<u>4,392,465</u>
NET POSITION - END OF YEAR	<u><u>\$ (17,659)</u></u>	<u><u>\$ 749,637</u></u>	<u><u>\$ 5,612,639</u></u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2017**

	Fleet Management	Vision Insurance	Unemployment Insurance	Liability Insurance
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Interfund Services	\$ 4,318,678	\$ 190,776	\$ 163,419	\$ 998,654
Payments to Suppliers	(2,657,595)	(179,806)	(180,841)	(875,785)
Payments to Employees	(838,330)	-	-	-
Net Cash Provided (Used) by Operating Activities	822,753	10,970	(17,422)	122,869
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants and Other Receipts	42,219	-	-	20,984
Transfers from Other Funds	241,895	-	-	-
Interfund Loans Received	21	-	-	(172,623)
Interfund Loans Repaid	32,440	2,660	(148,028)	-
Net Cash Provided (Used) by Noncapital Financing Activities	316,575	2,660	(148,028)	(151,639)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	(1,099,313)	-	-	-
Principal Paid on Capital Debt	-	-	-	-
Interest Paid on Capital Debt	-	-	-	-
Proceeds from Sale of Capital Assets	92,558	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,006,755)	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received (Paid)	21,927	763	13,088	14,212
Net Cash Provided (Used) by Investing Activities	21,927	763	13,088	14,212
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	154,500	14,393	(152,362)	(14,558)
Cash and Cash Equivalents - Beginning of Year	2,672,972	78,092	1,493,766	1,352,568
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 2,827,472</u>	<u>\$ 92,485</u>	<u>\$ 1,341,404</u>	<u>\$ 1,338,010</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2017

	Central Services	Dental Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	\$ 487,193	\$ 890,789	\$ 7,049,509
Payments to Suppliers	(375,320)	(806,839)	(5,076,186)
Payments to Employees	(84,909)	-	(923,239)
Net Cash Provided (Used) by Operating Activities	26,964	83,950	1,050,084
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Grants and Other Receipts	-	-	63,203
Transfers from Other Funds	-	-	241,895
Interfund Loans Received	10,409	-	(162,193)
Interfund Loans Repaid	5,447	4,319	(103,162)
Net Cash Provided (Used) by Noncapital Financing Activities	15,856	4,319	39,743
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of Capital Assets	-	-	(1,099,313)
Principal and Interest Paid on Capital Debt	(3,229)	-	(3,229)
Principal and Interest Paid on Capital Debt	(1,282)	-	(1,282)
Proceeds from Sale of Capital Assets	-	-	92,558
Net Cash Provided (Used) by Capital and Related Financing Activities	(4,511)	-	(1,011,266)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received (Paid)	888	5,744	56,622
Net Cash Provided (Used) by Investing Activities	888	5,744	56,622
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	39,197	94,013	135,183
Cash and Cash Equivalents - Beginning of Year	60,281	568,513	6,226,192
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 99,478</u>	<u>\$ 662,526</u>	<u>\$ 6,361,375</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2017**

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 412,892	\$ 367	\$ (84,769)	\$ 303,552
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:				
Depreciation	459,877	-	-	-
Decrease (Increase) in Assets:				
Accounts Receivable	-	(102)	-	-
Prepaid Expense	-	-	-	-
Deferred Outflows of Resources	(174,513)			
Inventory	(3,314)	-	-	-
Increase (Decrease) in Liabilities:				
Payables	(13,218)	10,705	-	(5,683)
Salaries and Benefits Payable	4,774	-	-	-
Deferred Inflows of Resources	(81,353)	-	-	-
Net Pension Liability	207,381	-	-	-
Compensated Absences Payable	4,785	-	-	-
Claims Payable	-	-	67,347	(175,000)
Net OPEB Obligation	5,442	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 822,753</u>	<u>\$ 10,970</u>	<u>\$ (17,422)</u>	<u>\$ 122,869</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2017**

	<u>Central Services</u>	<u>Dental Insurance</u>	<u>Total</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ 54,188	\$ 80,985	\$ 767,215
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:			
Depreciation	3,580	-	463,457
Decrease (Increase) in Assets:			
Accounts Receivable	462	(686)	(326)
Prepaid Expense	5,172	-	5,172
Deferred Outflows of Resources	(18,367)		(192,880)
Inventory	-	-	(3,314)
Increase (Decrease) in Liabilities:			
Payables	(23,853)	3,651	(28,398)
Salaries and Benefits Payable	280	-	5,054
Deferred Inflows of Resources	(9,509)		(90,862)
Net Pension Liability	14,812		222,193
Compensated Absences Payable	(358)	-	4,427
Claims Payable	-	-	(107,653)
Net OPEB Obligation	557	-	5,999
Net Cash Provided (Used) by Operating Activities	<u>\$ 26,964</u>	<u>\$ 83,950</u>	<u>\$ 1,050,084</u>

FIDUCIARY FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2017**

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. Fiduciary funds include investment trust funds and agency funds.

INVESTMENT TRUST FUNDS

The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of five separate funds; Independent Districts, School Districts, School Districts Debt Service, Courts and Jury/Witness and Local Transportation Authority. The County is obligated to disburse monies from these funds on demand.

AGENCY FUNDS

To account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include two separate components.

Accrued Trust Funds - Accounts for property tax receipts awaiting apportionment to other local governmental agencies and investment earnings awaiting apportionment to other local government agencies.

County Departmental Agency Funds - Accounts for all assets under the control of County departments which are held in a fiduciary capacity.

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COUNTY OF NEVADA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUND
JUNE 30, 2017

	Independent Districts	School Districts	School Districts Debt Service
ASSETS			
Cash and Investments	\$ 21,387,995	\$ 69,899,638	\$ 1,860,176
Accounts Receivables	111,429	-	-
Taxes Receivables	6,680	98	7
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u><u>\$ 21,506,104</u></u>	<u><u>\$ 69,899,736</u></u>	<u><u>\$ 1,860,183</u></u>
LIABILITIES			
Accounts Payable	\$ 36,615	\$ -	\$ -
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>36,615</u>	<u>-</u>	<u>-</u>
NET POSITION			
Net Position Held in Trust for Investment Pool Participants	<u><u>\$ 21,469,489</u></u>	<u><u>\$ 69,899,736</u></u>	<u><u>\$ 1,860,183</u></u>

COUNTY OF NEVADA
COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)
INVESTMENT TRUST FUND
JUNE 30, 2017

	<u>Courts and Jury/Witness</u>	<u>Local Transportation Agency</u>	<u>Total Investment Trust Funds</u>
ASSETS			
Cash and Investments	\$ 459,578	\$ 9,259,741	\$ 102,867,128
Accounts Receivables	-	1,159,344	1,270,773
Taxes Receivables	-	489,300	496,085
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 459,578</u>	<u>\$ 10,908,385</u>	<u>\$ 104,633,986</u>
LIABILITIES			
Accounts Payable	\$ -	\$ 5,582	\$ 42,197
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>-</u>	<u>5,582</u>	<u>42,197</u>
NET POSITION			
Net Position Held in Trust for Investment			
Pool Participants	<u>\$ 459,578</u>	<u>\$ 10,902,803</u>	<u>\$ 104,591,789</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2017**

	Independent Districts	School Districts	School Districts Debt Service
ADDITIONS			
Contributions:			
Contributions to Investment Pool	\$ 88,842,747	\$ 290,334,477	\$ 10,271,131
Net Investment Income:			
Interest Income	<u>186,829</u>	<u>440,396</u>	<u>7,721</u>
Total Additions	<u>89,029,576</u>	<u>290,774,873</u>	<u>10,278,852</u>
DEDUCTIONS			
Distributions from Investment Pool	<u>90,101,554</u>	<u>267,023,851</u>	<u>9,485,925</u>
Total Deductions	<u>90,101,554</u>	<u>267,023,851</u>	<u>9,485,925</u>
CHANGE IN NET POSITION	(1,071,978)	23,751,022	792,927
Net Position - Beginning of Year	<u>22,541,467</u>	<u>46,148,714</u>	<u>1,067,256</u>
NET POSITION - END OF YEAR	<u><u>\$ 21,469,489</u></u>	<u><u>\$ 69,899,736</u></u>	<u><u>\$ 1,860,183</u></u>

COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2017

	<u>Courts and Jury/Witness</u>	<u>Local Transportation Agency</u>	<u>Total Investment Trust Funds</u>
ADDITIONS			
Contributions:			
Contributions to Investment Pool	\$ 3,007,653	\$ 6,019,862	\$ 398,475,870
Net Investment Income:			
Interest Income	<u>9,746</u>	<u>83,497</u>	<u>728,189</u>
Total Additions	<u>3,017,399</u>	<u>6,103,359</u>	<u>399,204,059</u>
DEDUCTIONS			
Distributions from Investment Pool	<u>3,581,685</u>	<u>5,128,454</u>	<u>375,321,469</u>
Total Deductions	<u>3,581,685</u>	<u>5,128,454</u>	<u>375,321,469</u>
CHANGE IN NET POSITION	(564,286)	974,905	23,882,590
Net Position - Beginning of Year	<u>1,023,864</u>	<u>9,927,898</u>	<u>80,709,199</u>
NET POSITION - END OF YEAR	<u><u>\$ 459,578</u></u>	<u><u>\$ 10,902,803</u></u>	<u><u>\$ 104,591,789</u></u>

COUNTY OF NEVADA
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2017

	Accrued Trust Funds	County Departmental Agency Funds	Total
ASSETS			
Cash and Investments	\$ 1,481,750	\$ 1,301,562	\$ 2,783,312
Restricted Cash and Investments	-	672,461	672,461
Accounts Receivable	2,830	5,216	8,046
Taxes Receivable	7,666,916	-	7,666,916
	<u>7,666,916</u>	<u>-</u>	<u>7,666,916</u>
 Total Assets	 <u>\$ 9,151,496</u>	 <u>\$ 1,979,239</u>	 <u>\$ 11,130,735</u>
LIABILITIES			
Due to other Governments	\$ 2,028,541	\$ -	\$ 2,028,541
Agency Obligations	7,122,955	1,979,239	9,102,194
	<u>7,122,955</u>	<u>1,979,239</u>	<u>9,102,194</u>
 Total Liabilities	 <u>\$ 9,151,496</u>	 <u>\$ 1,979,239</u>	 <u>\$ 11,130,735</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Accrued Trust Funds</u>				
ASSETS				
Cash and Investments	\$ 1,337,464	\$ 2,028,627	\$ (1,884,341)	\$ 1,481,750
Restricted Cash and Investments	-	-	-	-
Accounts Receivable	8,492	1,541	(7,203)	2,830
Taxes Receivable	9,846,202	-	(2,179,286)	7,666,916
Total Assets	<u>\$ 11,192,158</u>	<u>\$ 2,030,168</u>	<u>\$ (4,070,830)</u>	<u>\$ 9,151,496</u>
LIABILITIES				
Due to Other Agencies	\$ 2,298,105	\$ -	\$ (269,564)	\$ 2,028,541
Agency Obligations	8,894,053	11,609	(1,782,707)	7,122,955
Total Liabilities	<u>\$ 11,192,158</u>	<u>\$ 11,609</u>	<u>\$ (2,052,271)</u>	<u>\$ 9,151,496</u>
<u>County Departmental Agency Funds</u>				
ASSETS				
Cash and Investments	\$ 1,502,304	\$ -	\$ (200,742)	\$ 1,301,562
Restricted Cash and Investments	518,523	153,938	-	672,461
Accounts Receivable	1,962	3,254	-	5,216
Total Assets	<u>\$ 2,022,789</u>	<u>\$ 157,192</u>	<u>\$ (200,742)</u>	<u>\$ 1,979,239</u>
LIABILITIES				
Agency Obligations	\$ 2,022,789	\$ -	\$ (43,550)	\$ 1,979,239
Total Liabilities	<u>\$ 2,022,789</u>	<u>\$ -</u>	<u>\$ (43,550)</u>	<u>\$ 1,979,239</u>
<u>Total Agency Funds</u>				
ASSETS				
Cash and Investments	\$ 2,839,768	\$ 2,028,627	\$ (2,085,083)	\$ 2,783,312
Restricted Cash and Investments	518,523	153,938	-	672,461
Accounts Receivable	10,454	4,795	(7,203)	8,046
Taxes Receivable	9,846,202	-	(2,179,286)	7,666,916
Total Assets	<u>\$ 13,214,947</u>	<u>\$ 2,187,360</u>	<u>\$ (4,271,572)</u>	<u>\$ 11,130,735</u>
LIABILITIES				
Due to Other Agencies	\$ 2,298,105	\$ -	\$ (269,564)	\$ 2,028,541
Agency Obligations	10,916,842	11,609	(1,826,257)	9,102,194
Total Liabilities	<u>\$ 13,214,947</u>	<u>\$ 11,609</u>	<u>\$ (2,095,821)</u>	<u>\$ 11,130,735</u>

**STATISTICAL SECTION
(UNAUDITED)**

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
STATISTICAL SECTION (UNAUDITED)
YEAR ENDED JUNE 30, 2017**

STATISTICAL SECTION
(UNAUDITED)

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
<u>Financial Trends</u> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time	220-229
<u>Revenue Capacity</u> These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	230-233
<u>Debt Capacity</u> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	234-237
<u>Economic and Demographic Information</u> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	238-241
<u>Operating Information</u> These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	242-245

Note: The County began reporting accrual information when it implemented GASB Statement No. 34 in FY 2003-04
Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial reports for the relevant year.

**COUNTY OF NEVADA
NET POSITION BY COMPONENT
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2016/2017	2015/2016	2014/2015	2013/2014
Governmental Activities:				
Net Investment in Capital Assets	\$ 267,971,276	\$ 260,166,951	\$ 255,582,020	\$ 253,155,793
Restricted	61,851,888	53,802,320	54,491,765	46,554,104
Unrestricted	(106,803,720)	(106,590,975)	(111,931,245)	28,797,155
Total Governmental Activities Net Position	<u>\$ 223,019,444</u>	<u>\$ 207,378,296</u>	<u>\$ 198,142,540</u>	<u>\$ 328,507,052</u>
Business-Type Activities:				
Net Investment in Capital Assets	\$ 37,520,194	\$ 35,529,970	\$ 34,589,583	\$ 34,976,980
Unrestricted	9,631,009	6,974,699	2,935,644	5,152,998
Total Business-Type Activities Net Position	<u>\$ 47,151,203</u>	<u>\$ 42,504,669</u>	<u>\$ 37,525,227</u>	<u>\$ 40,129,978</u>
Primary Government:				
Net Investment in Capital Assets	\$ 305,491,470	\$ 295,696,921	\$ 290,171,603	\$ 288,132,773
Restricted	61,851,888	53,802,320	54,491,765	46,554,104
Unrestricted	(97,172,711)	(99,616,276)	(108,995,601)	33,950,153
Total Primary Government Net Position	<u>\$ 270,170,647</u>	<u>\$ 249,882,965</u>	<u>\$ 235,667,767</u>	<u>\$ 368,637,030</u>

Source: Nevada County Audited Financial Statements - Statement of Net Assets

Note: Accrual-basis financial information for the county government as a whole is available back to 2002/03 only, the year GASB Statement 34 was implemented

Source: Comprehensive Annual Financial Reports - County of Nevada, California

2012/2013	2011/2012	2010/2011	2009/2010	2008/2009	2007/2008
\$ 251,396,810	\$ 253,037,695	\$ 250,376,233	\$ 248,400,614	\$ 245,044,668	\$ 240,377,169
44,099,225	43,247,919	40,759,140	40,542,205	36,273,724	38,274,175
25,737,371	21,160,019	24,054,736	19,001,129	18,517,776	15,395,845
<u>\$ 321,233,406</u>	<u>\$ 317,445,633</u>	<u>\$ 315,190,109</u>	<u>\$ 307,943,948</u>	<u>\$ 299,836,168</u>	<u>\$ 294,047,189</u>
\$ 35,605,071	\$ 32,630,175	\$ 31,980,481	\$ 29,861,732	\$ 30,433,338	\$ 25,611,733
2,886,658	3,877,136	2,270,557	108,052	(1,337,369)	(654,360)
<u>\$ 38,491,729</u>	<u>\$ 36,507,311</u>	<u>\$ 34,251,038</u>	<u>\$ 29,969,784</u>	<u>\$ 29,095,969</u>	<u>\$ 24,957,373</u>
\$ 287,001,881	\$ 285,667,870	\$ 282,356,714	\$ 278,262,346	\$ 275,478,006	\$ 265,988,902
44,099,225	43,247,919	40,759,140	40,542,205	36,273,724	38,274,175
28,624,029	25,037,155	26,325,293	19,109,181	17,180,407	14,741,485
<u>\$ 359,725,135</u>	<u>\$ 353,952,944</u>	<u>\$ 349,441,147</u>	<u>\$ 337,913,732</u>	<u>\$ 328,932,137</u>	<u>\$ 319,004,562</u>

**COUNTY OF NEVADA
CHANGES IN NET POSITION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2016/2017	2015/2016	2014/2015	2013/2014
EXPENSES				
Governmental Activities:				
General Government	\$ 13,884,836	\$ 13,384,738	\$ 11,061,515	\$ 10,989,811
Public Protection	52,702,425	54,044,545	54,646,696	50,042,384
Public Ways and Facilities	9,160,564	9,316,496	8,066,196	11,611,245
Health and Sanitation	31,327,724	28,990,411	27,309,965	27,546,994
Public Assistance	29,251,781	26,712,084	26,389,112	25,866,638
Education	3,068,721	2,887,766	2,686,855	2,593,778
Recreation	-	54,548	108	76,301
Interest on Long-Term Debt	751,681	425,102	496,861	570,236
Total Governmental Activities Expenses	140,147,732	135,815,690	130,657,308	129,297,387
Business-Type Activities:				
Eastern Nevada County Solid Waste	209,331	204,675	199,333	192,008
Western Nevada County Solid Waste	603,967	270,983	336,130	464,090
Transit Services	3,784,356	3,059,165	3,562,401	3,177,824
Airport	1,220,946	1,356,720	1,515,411	1,392,447
Sanitation Districts	6,589,841	5,281,399	6,372,953	6,564,629
Total Business-Type Activities Expenses	12,408,441	10,172,942	11,986,228	11,790,998
Total Primary Government Expenses	<u>\$ 152,556,173</u>	<u>\$ 145,988,632</u>	<u>\$ 142,643,536</u>	<u>\$ 141,088,385</u>
PROGRAM REVENUES				
Governmental Activities:				
Charges for Services:				
General Government ²	\$ 9,853,228	\$ 4,683,641	\$ 6,703,471	\$ 6,229,398
Public Protection	7,659,783	7,651,215	7,263,134	6,579,163
Public Ways and Facilities	1,665,201	1,745,652	1,410,493	1,668,874
Health and Sanitation	3,647,542	3,505,911	3,315,924	2,925,865
Public Assistance	87,981	41,963	101,910	67,824
Education	48,421	75,799	88,112	88,573
Recreation	-	-	-	-
Operating Grants and Contributions	81,114,319	77,787,523	69,692,984	69,039,845
Capital Grants and Contributions	3,833,295	1,956,206	957,081	3,202,034
Total Governmental Activities Revenues	107,909,770	97,447,910	89,533,109	89,801,576
Business-Type Activities:				
Charges for Services:				
Eastern Nevada County Solid Waste	234,852	70,953	196,994	187,522
Western Nevada County Solid Waste	1,658,902	1,635,930	1,552,962	1,553,637
Transit Services	386,873	395,420	413,630	358,189
Airport	849,586	1,026,948	1,103,587	1,078,617
Sanitation Districts	6,775,285	6,702,672	6,583,375	6,978,013
Operating Grants and Contributions	2,234,355	1,329,378	468,105	447,120
Capital Grants and Contributions	3,085,257	2,139,381	539,278	435,908
Total Business-Type Activities Program Revenues	15,225,110	13,300,682	10,857,931	11,039,006
Total Primary Government Program Revenues	<u>\$ 123,134,880</u>	<u>\$ 110,748,592</u>	<u>\$ 100,391,040</u>	<u>\$ 100,840,582</u>
NET (EXPENSE) REVENUE¹				
Governmental Activities	\$ (32,237,962)	\$ (38,367,780)	\$ (41,124,199)	\$ (39,495,811)
Business-Type Activities	2,816,669	3,127,740	(1,128,297)	(751,992)
Total Primary Government Net Expense	<u>\$ (29,421,293)</u>	<u>\$ (35,240,040)</u>	<u>\$ (42,252,496)</u>	<u>\$ (40,247,803)</u>

2012/2013	2011/2012	2010/2011	2009/2010	2008/2009	2007/2008
\$ 10,970,028	\$ 9,210,602	\$ 8,709,767	\$ 10,244,690	\$ 11,873,042	\$ 13,734,811
49,512,886	52,805,726	53,744,616	53,962,729	54,426,072	52,982,684
8,851,411	10,232,294	11,125,921	10,401,753	13,050,854	10,455,997
27,826,134	26,621,726	27,399,803	24,897,645	23,587,615	21,056,211
26,928,270	25,183,015	29,493,151	29,362,237	28,112,397	25,413,676
2,492,903	2,307,992	2,236,503	2,386,595	2,810,750	3,015,545
179,793	176,920	130,174	72,454	98,885	245,653
470,363	643,998	729,736	768,465	814,289	917,161
127,231,788	127,182,273	133,569,671	132,096,568	134,773,904	127,821,738
185,901	179,936	164,274	147,527	132,499	127,515
743,678	7,213,400	6,105,160	6,114,100	6,781,889	7,369,951
2,594,522	2,548,163	2,801,101	3,229,143	4,294,101	3,858,023
1,332,796	1,217,276	1,362,731	1,167,371	1,279,836	1,441,091
6,652,745	6,683,592	6,627,209	7,083,467	5,335,583	5,191,420
11,509,642	17,842,367	17,060,475	17,741,608	17,823,908	17,988,000
\$ 138,741,430	\$ 145,024,640	\$ 150,630,146	\$ 149,838,176	\$ 152,597,812	\$ 145,809,738
\$ 5,927,769	\$ 5,718,009	\$ 6,881,565	\$ 6,910,899	\$ 6,838,658	\$ 5,999,606
6,246,802	6,503,600	7,195,596	7,362,448	7,253,963	5,240,057
1,391,104	1,181,180	1,517,645	1,155,673	1,329,674	2,730,449
3,102,185	2,772,581	2,345,892	2,089,343	1,878,192	1,759,838
45,482	57,596	53,261	57,250	62,241	59,647
81,945	84,532	98,850	95,275	88,588	99,526
-	-	-	-	-	1,914
70,201,674	68,545,772	75,229,137	72,351,303	72,853,677	63,672,782
293,760	1,207,605	335,142	628,556	-	-
87,290,721	86,070,875	93,657,088	90,650,747	90,304,993	79,563,819
178,813	170,393	161,867	125,700	116,398	112,302
1,544,170	7,235,081	7,258,011	6,930,479	7,259,068	7,711,070
323,201	325,517	331,846	389,444	568,657	519,658
804,774	604,105	520,937	574,064	683,797	773,809
6,579,111	6,709,836	6,943,169	6,622,180	6,462,994	5,969,966
330,921	350,893	1,126,440	1,127,304	1,846,635	1,039,974
1,609,145	2,384,581	1,775,682	258,381	1,464,457	75,636
11,370,135	17,780,406	18,117,952	16,027,552	18,402,006	16,202,415
\$ 98,660,856	\$ 103,851,281	\$ 111,775,040	\$ 106,678,299	\$ 108,706,999	\$ 95,766,234
\$ (39,941,067)	\$ (41,111,398)	\$ (39,912,583)	\$ (41,445,821)	\$ (44,468,911)	\$ (48,257,919)
(139,507)	(61,961)	1,057,477	(1,714,056)	578,098	(1,785,585)
\$ (40,080,574)	\$ (41,173,359)	\$ (38,855,106)	\$ (43,159,877)	\$ (43,890,813)	\$ (50,043,504)

**COUNTY OF NEVADA
CHANGES IN NET POSITION (CONTINUED)
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2016/2017	2015/2016	2014/2015	2013/2014
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities:				
Taxes:				
Property Taxes	\$ 36,502,718	\$ 34,807,770	\$ 32,967,429	\$ 31,361,800
Sales and Use Taxes	5,803,794	5,247,649	5,020,513	4,887,511
Property Transfer Taxes	1,156,720	993,284	889,433	793,836
Transient Occupancy Taxes	414,521	353,083	363,212	235,836
Timber Yield Taxes	-	-	-	-
Aircraft Taxes	-	-	-	-
Franchise Taxes ²	-	2,643,225	2,524,976	2,572,284
Transportation Taxes	-	-	-	-
Other Taxes	159,995	188,641	154,493	178,264
Grants and Contributions - Unrestricted	-	-	4,934,772	3,248,099
Interest and Investment Earnings	1,232,594	856,102	397,556	655,749
Tobacco Settlement	875,527	851,265	860,945	869,676
Miscellaneous	1,535,967	1,664,980	1,360,414	1,860,215
Insurance Recoveries	-	-	-	-
Gain (Loss) on Disposal/Sale of Capital Assets	-	-	-	-
Transfers	197,274	(2,463)	-	-
Total Governmental Activities	<u>47,879,110</u>	<u>47,603,536</u>	<u>49,473,743</u>	<u>46,663,270</u>
Business-Type Activities:				
Taxes:				
Property Taxes	-	8,471	8,558	8,196
Transient Occupancy Taxes	-	21,969	21,140	14,922
Timber Yield Taxes	-	-	-	-
Aircraft Taxes	-	-	-	-
Transportation Taxes	-	-	-	-
Other Taxes	1,586,771	1,663,107	2,473,382	2,181,520
Interest and Investment Earnings	192,165	155,688	120,466	178,564
Miscellaneous	50,929	4	7,687	7,990
Gain (Loss) on Disposal/Sale of Capital Assets	-	-	-	-
Transfers	-	2,463	-	-
Special Item	-	-	3,527,168	-
Total Business-Type Activities	<u>1,829,865</u>	<u>1,851,702</u>	<u>6,158,401</u>	<u>2,391,192</u>
Total Primary Government	<u>\$ 49,708,975</u>	<u>\$ 49,455,238</u>	<u>\$ 55,632,144</u>	<u>\$ 49,054,462</u>
CHANGE IN NET POSITION				
Governmental Activities	\$ 15,641,148	\$ 9,235,756	\$ 8,349,544	\$ 7,167,459
Business-Type Activities	4,646,534	4,979,442	5,030,104	1,639,200
Total Primary Government	<u>\$ 20,287,682</u>	<u>\$ 14,215,198</u>	<u>\$ 13,379,648</u>	<u>\$ 8,806,659</u>

¹ Net expense is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program supports itself with its own fees and grants versus its reliance upon funding from taxes and general revenues. Numbers in parentheses are net expenses, indicating that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program.

² The County reclassified franchise taxes to charges for services in 2016/2017.

Note: Accrual-basis financial information for the county government as a whole is available back to 2002/03 only, the year GASB Statement 34 was implemented

Source: Comprehensive Annual Financial Reports - County of Nevada, California

2012/2013	2011/2012	2010/2011	2009/2010	2008/2009	2007/2008
\$ 31,310,243	\$ 30,870,233	\$ 31,655,023	\$ 34,186,337	\$ 34,221,104	\$ 33,565,001
4,534,294	4,415,124	4,175,230	4,008,830	4,250,561	5,065,713
710,251	581,333	558,138	581,367	521,261	673,351
276,664	232,734	257,137	277,712	184,889	285,205
21,819	24,977	10,704	12,434	45,658	52,232
47,750	73,894	71,793	75,404	82,535	82,318
2,415,479	1,043,464	1,041,684	1,032,693	1,049,170	1,013,065
9,440	25,362	77,878	8,742	125,683	62,727
18,437	23,426	29,195	29,730	25,162	41,288
2,876,984	2,906,113	3,830,282	3,684,748	3,886,412	4,396,990
335,554	826,145	737,446	449,987	1,403,881	2,441,133
1,322,875	877,748	860,744	932,217	1,117,967	1,017,403
2,149,012	1,529,315	2,816,711	2,233,034	2,125,895	1,032,807
-	-	2,707,218	1,962,614	1,331,391	-
-	-	-	-	(38,760)	800,986
-	-	(1,670,439)	(252,205)	-	(660,365)
46,028,802	43,429,868	47,158,744	49,223,644	50,332,809	49,869,854
6,990	7,068	6,960	6,804	6,864	6,723
17,398	14,718	16,306	17,140	11,455	17,920
880	1,007	432	501	1,841	-
33,806	38,499	42,202	47,008	53,661	48,611
1,730,785	1,738,449	984,634	1,622,511	2,318,377	2,631,864
-	-	-	-	-	-
32,412	206,582	179,490	125,785	480,931	1,251,801
301,654	311,911	384,583	515,918	797,649	1,712,677
-	-	-	-	19,072	-
-	-	1,670,439	252,205	-	660,365
-	-	-	-	-	-
2,123,925	2,318,234	3,285,046	2,587,872	3,689,850	6,329,961
\$ 48,152,727	\$ 45,748,102	\$ 50,443,790	\$ 51,811,516	\$ 54,022,659	\$ 56,199,815
\$ 6,087,735	\$ 2,318,470	\$ 7,246,161	\$ 7,777,823	\$ 5,863,898	\$ 1,611,935
1,984,418	2,256,273	4,342,523	873,816	4,267,948	4,544,376
\$ 8,072,153	\$ 4,574,743	\$ 11,588,684	\$ 8,651,639	\$ 10,131,846	\$ 6,156,311

**COUNTY OF NEVADA
FUND BALANCES – GOVERNMENTAL FUNDS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2009/2010	2008/2009	2007/2008
General Fund:			
Reserved	\$ 294,709	\$ 557,619	\$ 367,172
Unreserved	19,240,144	19,085,430	18,363,975
Total General Fund	<u>19,534,852</u>	<u>19,643,049</u>	<u>18,731,147</u>
All Other Governmental Funds:			
Reserved	\$ 9,849,189	\$ 8,796,969	\$ 7,319,385
Unreserved, Report in:			
Special Revenue Funds	30,693,012	27,476,755	30,954,790
Capital Projects Funds	-	-	-
Total All Other Governmental Funds	<u>\$ 40,542,201</u>	<u>\$ 36,273,724</u>	<u>\$ 38,274,175</u>

Source: Comprehensive Annual Financial Reports - County of Nevada, California

	2016/2017	2015/2016	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011
General Fund:							
Nonspendable	\$ 188,484	\$ 83,451	\$ 57,182	\$ 57,182	\$ 177,182	\$ 57,182	\$ 82,288
Restricted	4,050,272	784,297	784,297	761,423	969,999	182,083	11,308
Committed	7,080,000	7,080,000	7,080,000	3,967,000	3,967,000	3,967,000	3,967,000
Assigned	17,256,738	19,525,999	15,117,489	20,698,696	16,934,910	15,205,934	17,471,504
Unassigned	4,365,141	2,974,135	5,248,990	-	-	-	-
Total General Fund	<u>\$ 32,940,635</u>	<u>\$ 30,447,882</u>	<u>\$ 28,287,958</u>	<u>\$ 25,484,301</u>	<u>\$ 22,049,091</u>	<u>\$ 19,412,199</u>	<u>\$ 21,532,100</u>
All Other Governmental Funds:							
Nonspendable	\$ 144,398	\$ 38,616	\$ 46,839	\$ 81,035	\$ 70,123	\$ 79,626	\$ 111,923
Restricted	51,021,812	47,863,492	49,485,894	45,792,679	41,337,836	40,154,597	40,359,584
Committed	1,547,145	1,479,507	1,102,113	265,487	56,764	111,433	178,545
Assigned	3,109,404	2,772,308	3,291,976	3,331,000	2,476,095	2,720,180	1,677,485
Unassigned	(357,855)	-	-	-	(1,977)	(53,019)	(592,387)
Total All Other Governmental Funds	<u>\$ 55,464,904</u>	<u>\$ 52,153,923</u>	<u>\$ 53,926,822</u>	<u>\$ 49,470,201</u>	<u>\$ 43,938,841</u>	<u>\$ 43,012,817</u>	<u>\$ 41,735,150</u>

Notes: In FY 2010-11 the County implemented GASB 54 under which governmental fund balances are reported as nonspendable, restricted, committed, assigned, and unassigned.

The implementation of GASB Statement 34 in fiscal year 2003 resulted in the reclassification of funds from fiduciary to governmental in accordance with the expanded definition of governmental fund types. These and other changes necessitated by the implementation of GASB Statement 34 make the information prior to and after the implementation incomparable.

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**COUNTY OF NEVADA
FUND BALANCES – GOVERNMENTAL FUNDS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2016/2017	2015/2016	2014/2015	2013/2014
REVENUES				
Taxes and Assessments	\$ 44,037,748	\$ 41,591,649	\$ 39,160,486	\$ 37,226,840
Licenses and Permits	4,734,557	4,416,667	4,073,168	4,077,068
Fines, Forfeitures, and Penalties	3,574,462	3,251,167	3,554,529	3,358,110
Revenue from Use of Money or Property	1,175,972	855,476	660,679	897,953
Intergovernmental	83,294,255	78,810,773	76,833,387	78,021,146
Charges for Current Services	14,372,403	13,607,554	13,477,243	12,449,016
Other Revenue	2,328,013	2,300,072	2,221,340	2,724,486
Total Revenues	153,517,410	144,833,358	139,980,832	138,754,619
EXPENDITURES				
General Government	10,408,416	11,650,373	10,511,799	10,361,368
Public Protection	59,875,342	55,980,115	52,348,047	9,382,372
Public Ways and Facilities	8,536,219	9,350,522	7,663,665	49,145,226
Health and Sanitation	31,221,350	29,147,266	27,389,889	27,394,928
Public Assistance	28,526,009	28,052,156	26,666,071	25,827,411
Education	2,954,473	2,838,054	2,639,913	2,509,266
Recreational and Cultural	-	54,548	108	76,301
Debt Service:				
Principal	1,656,623	1,573,819	1,511,881	1,419,390
Interest	433,962	511,454	579,678	608,001
Issuance Cost	-	-	-	-
Capital Outlay	16,745,140	5,091,693	3,335,678	3,154,281
Total Expenditures	160,357,534	144,250,000	132,646,729	129,878,544
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(6,840,124)	583,358	7,334,103	8,876,075
OTHER FINANCING SOURCES (USES)				
Transfers In	39,262,114	39,338,753	35,203,428	34,681,252
Transfers Out	(39,504,009)	(39,535,086)	(35,304,791)	(34,721,344)
Issuance of Debt	12,781,000	-	-	-
Insurance Recovery	-	-	-	-
Premium on COP	-	-	-	-
Refunded Certificates of Participation Redeemed	-	-	-	-
Sale of Capital Assets	104,753	-	27,538	2,338
Total Other Financing Sources (Uses)	12,643,858	(196,333)	(73,825)	(37,754)
NET CHANGE IN FUND BALANCE	\$ 5,803,734	\$ 387,025	\$ 7,260,278	\$ 8,838,321
Debt Service as a Percentage of Noncapital Expenditures	1.46%	1.50%	1.62%	1.60%

Source: Nevada County Audited Financial Statements - Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds

Note: The implementation of GASB Statement 34 in fiscal year 2003 resulted in the reclassification of funds from fiduciary to governmental in accordance with the expanded definition of governmental fund types. These and other changes necessitated by the implementation of GASB Statement 34 make the information prior to and after the implementation incomparable.

Source: Comprehensive Annual Financial Reports - County of Nevada, California

	2012/2013		2011/2012		2010/2011		2009/2010		2008/2009		2007/2008
\$	36,696,656	\$	36,006,248	\$	36,596,536	\$	38,932,966	\$	39,411,193	\$	39,775,603
	3,645,049		2,352,797		2,504,673		2,289,461		2,470,330		2,820,297
	3,087,358		3,566,846		3,555,911		3,662,504		3,178,606		3,082,100
	336,949		696,810		719,633		542,009		1,328,532		2,299,709
	71,295,266		73,303,842		77,459,741		76,952,882		72,146,019		67,333,232
	12,473,351		11,472,871		13,194,382		12,463,056		12,851,550		11,011,305
	3,621,047		2,843,546		3,690,062		3,151,720		3,243,855		2,749,331
	131,155,676		130,242,960		137,720,938		137,994,598		134,630,085		129,071,577
	10,462,708		8,353,064		7,933,521		9,813,116		11,287,807		12,661,374
	49,056,681		52,402,237		51,912,158		53,417,366		53,021,722		51,447,097
	7,680,513		9,312,369		9,330,778		9,118,838		11,624,090		9,157,960
	27,736,395		26,510,578		27,041,986		24,883,675		23,364,784		20,727,217
	26,903,851		25,214,808		29,250,149		29,375,562		27,836,926		25,151,091
	2,426,085		2,277,557		2,135,629		2,334,443		2,708,731		2,888,369
	179,793		176,920		130,174		72,454		98,885		245,653
	1,435,181		464,898		1,177,465		1,120,531		1,084,036		1,044,532
	548,856		759,504		732,286		779,445		824,567		866,739
	-		242,091		-		-		-		-
	4,051,170		3,524,708		4,605,229		4,904,362		5,195,159		4,621,251
	130,481,233		129,238,734		134,249,375		135,819,793		137,046,707		128,811,283
	674,443		1,004,226		3,471,563		2,174,806		(2,416,622)		260,294
	33,155,337		29,749,506		24,833,551		22,533,042		28,648,057		29,394,303
	(33,196,864)		(29,797,114)		(26,507,147)		(22,539,440)		(28,672,801)		(30,083,150)
	2,930,000		8,610,000		1,392,226		29,262				32,750
	-		-		-		1,962,614		1,331,391		-
	-		611,148		-		-		-		-
	-		(11,020,000)		-		-		-		-
	-		-		-		-		21,426		800,986
	2,888,473		(1,846,460)		(281,370)		1,985,478		1,328,073		144,889
\$	3,562,916	\$	(842,234)	\$	3,190,193	\$	4,160,284	\$	(1,088,549)	\$	405,183
	1.57%		0.97%		1.47%		1.45%		1.45%		1.54%

**COUNTY OF NEVADA
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 STATISTICAL SECTION (UNAUDITED)
 LAST TEN FISCAL YEARS
 (UNAUDITED)**

Fiscal Year	Total Secured Real Property	Personal Property	Total ¹ Secured and Unsecured	Less: Exemptions	Net Assessed Value	Total Direct Tax Rate
2017	\$ 17,576,391,601	\$ 323,930,936	\$ 17,900,322,537	\$ 557,952,496	\$ 17,342,370,041	1.00%
2016	16,779,152,564	329,485,023	17,108,637,587	556,570,236	16,552,067,351	1.00%
2015	15,922,822,171	346,626,732	16,269,448,903	548,492,156	15,720,956,747	1.00%
2014	15,145,357,341	350,236,211	15,495,593,552	539,163,724	14,956,429,828	1.00%
2013	14,945,038,224	358,435,747	15,303,473,971	484,419,120	14,819,054,851	1.00%
2012	15,142,005,218	377,512,059	15,519,517,277	512,683,393	15,006,833,884	1.00%
2011	15,537,324,628	394,380,861	15,931,705,489	496,557,370	15,435,148,119	1.00%
2010	16,769,888,355	391,003,163	17,160,891,518	506,420,290	16,654,471,228	1.00%
2009	15,784,303,555	363,067,090	16,147,370,645	429,377,178	15,717,993,467	1.00%
2008	14,435,619,000	335,221,841	14,770,840,841	421,389,982	14,349,450,859	1.00%

Notes:

Article XIII A, added to California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value which appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased to reflect:

- a) annual inflation up to 2 percent; or
- b) fair market value at the time of ownership change; or
- c) fair value for new construction

Estimated actual value of taxable property cannot easily be determined as the property in the County is not reassessed

¹ Includes aircraft

Source: Auditor-Controller's office

**COUNTY OF NEVADA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year End June 30	Basic County- Wide Rate	Schools	Special Districts	Total
2017	1.0000	0.1234	0.0234	1.1468
2016	1.0000	0.1114	0.0267	1.1381
2015	1.0000	0.0864	0.0300	1.1164
2014	1.0000	0.0822	0.0301	1.1123
2013	1.0000	0.0897	0.0307	1.1204
2012	1.0000	0.0842	0.0236	1.1078
2011	1.0000	0.0848	0.0350	1.1198
2010	1.0000	0.0750	0.0284	1.1034
2009	1.0000	0.0781	0.0300	1.1081
2008	1.0000	0.0741	0.0248	1.0989

Notes:

- (1) On June 6, 1978, California voters approved a constitutional amendment to Article XIII A of the California Constitution, commonly known as Proposition 13, that limits the taxing power of California public agencies. Legislation to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) provides that notwithstanding any other law, local agencies may not levy property taxes except to pay debt service on indebtedness approved by voters prior to July 1, 1978 or any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978 by two-thirds of the voting public.
- (2) Proposition 13 allows each county to levy a maximum of \$1 per \$100 of full cash value. Full cash value is equivalent to assessed value pursuant to Statutes of 1978, Senate Bill 1656.

Source: Nevada County Auditor-Controller annual tax rate schedule prepared in accordance with Government Code Section 29100

**COUNTY OF NEVADA
PRINCIPAL PROPERTY TAX PAYERS
STATISTICAL SECTION (UNAUDITED)
CURRENT YEAR AND NINE YEARS AGO**

Fiscal Year 2017			Fiscal Year 2008		
Secured Taxes			Secured Taxes		
Taxpayer	Amount	Percent of Total	Taxpayer	Amount	Percent of Total
Pine Creek Owner LLC	\$407,872	0.19%	Gray's Station, LLC	\$1,126,614	0.62%
Tahoe Club Company LLC	\$342,731	0.16%	Old Greenwood, LLC, et al	\$869,342	0.48%
LDK GC 81 LLC	\$276,732	0.13%	Tahoe Club Company, LLC	\$432,302	0.24%
Hidden Lake Properties Inc	\$249,439	0.12%	Western/Kienow LP, et all	\$265,390	0.15%
Village at Gray's Crossing LP TH	\$235,224	0.11%	Truckee Pacific Assoc.	\$221,094	0.12%
RI-Grass Valley LLC	\$227,959	0.11%	Hidden Lake Properties, Inc.	\$214,214	0.12%
Gray's Station LLC	\$223,301	0.11%	Ninety Five Ten	\$167,390	0.09%
Longs Drugs Stores California Inc.	\$195,896	0.09%	Old Greenwood, LLC	\$165,857	0.09%
Kenmawr-Nevada City LLC	\$188,938	0.09%	Quail Lake Estates Assoc. LP	\$157,688	0.09%
GVSC LLC	\$175,765	0.08%	JMA NC LLC	\$150,879	0.08%
TOTAL	\$2,523,856	1.19%	TOTAL	\$3,770,770	2.07%
Total Secured Taxes Levied		\$211,348,896	Total Secured Taxes Levied		\$182,095,672
Unsecured Taxes			Unsecured Taxes		
Taxpayers	Amount	Percent of Total	Taxpayers	Amount	Percent of Total
Boreal Ridge Corp % Accounting D	\$187,894	5.30%	Cequel III Communications, LLC	\$120,867	3.21%
Cequel III Communications I LLC	\$138,043	3.89%	Comcast of California IX, Inc.	\$114,346	3.04%
Comcast of California IX Inc	\$118,514	3.34%	Boreal Ridge Corp.	\$73,260	1.95%
Tahoe Donner Prop Owners Assoc.	\$84,456	2.38%	Canavan, Gerald A	\$67,982	1.81%
Truckee Meadows Water Authority	\$77,359	2.18%	Truckee Meadows Water Authority	\$65,428	1.74%
Teichert A & Son	\$40,314	1.14%	Teichert & Sons	\$58,423	1.55%
AJA Video Systems Inc	\$39,180	1.11%	Grass Valley, Inc.	\$45,539	1.21%
Great Basin Advisors LLC ETAL	\$38,469	1.09%	Manual Brothers, Inc.	\$39,733	1.06%
USA Waste of California Inc.	\$36,644	1.03%	Tahoe Donner Property Owners Assoc.	\$37,845	1.01%
FlexJet LLC Attn: Trevor Mashbur	\$35,410	1.00%	Tahoe Club Company, LLC	\$32,053	0.85%
TOTAL	\$796,282	22.46%	TOTAL	\$655,476	17.41%
Total Unsecured Taxes Levied		\$3,544,810	Total Unsecured Taxes Levied		\$3,764,991
Public Utility Taxes			Public Utility Taxes		
Taxpayers	Amount	Percent of Total	Taxpayers	Amount	Percent of Total
Pacific Gas & Electric Co	\$2,171,733	63.05%	Pacific Gas & Electric	\$1,556,996	58.96%
Pacific Bell Telephone Co	\$315,252	9.15%	AT&T California	\$348,010	13.18%
Southwest Gas Corp	\$224,572	6.52%	Southwest Gas	\$225,868	8.55%
Liberty Utilities (Calpeco Electric)	\$149,323	4.33%	Sierra Pacific Power	\$171,061	6.48%
Verizon Wireless	\$101,079	2.93%	Verizon Wireless	\$75,711	2.87%
AT&T Mobility LLC	\$91,815	2.67%	Union Pacific Railroad Co.	\$56,831	2.15%
NV Energy	\$83,404	2.42%	AT&T Mobility, LLC	\$49,093	1.86%
Union Pacific Railroad Company	\$82,960	2.41%	Nextel of California, Inc.	\$38,348	1.45%
CVIN LLC	\$62,629	1.82%	SFPP LP	\$27,680	1.05%
T-Mobile	\$31,595	0.92%	T-Mobile	\$22,844	0.87%
TOTALS	\$ 3,314,364	96.22%	TOTALS	\$ 2,572,442	97.41%
Total Public Utility Taxes Levied		\$3,444,633	Total Public Utility Taxes Levied		\$ 2,640,768

Source: County of Nevada Treasurer Tax Collector

**COUNTY OF NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ended June 30,	Tax Levies			Collections within the Fiscal Year of the Levy				Tax Levies moved to the Delinquent Roll ²	Percent Delinquent
	Secured Tax	Unsecured Tax	Total Tax Levies ¹	Secured Tax	Unsecured Tax	Total Tax Collected ¹	% of Levy		
2017	\$ 211,348,896	\$ 3,544,810	\$ 214,893,706	\$ 207,193,191	\$ 3,439,692	\$ 210,632,883	98.02%	\$ 4,260,823	1.98%
2016	200,990,322	3,587,744	204,578,065	197,452,478	3,489,244	200,941,722	98.22%	3,636,343	1.78%
2015	190,518,997	3,672,132	194,191,129	186,923,474	3,608,411	190,531,885	98.12%	3,659,244	1.88%
2014	181,918,148	3,699,820	185,617,968	177,625,842	3,624,388	181,250,229	97.65%	4,367,739	2.35%
2013	179,818,079	3,717,244	183,535,323	175,346,773	3,627,371	178,974,145	97.51%	4,561,178	2.49%
2012	180,629,580	3,989,736	184,619,316	175,214,562	3,795,081	179,009,644	96.96%	5,609,673	3.04%
2011	184,260,769	4,174,830	188,435,599	178,566,075	3,932,216	182,498,292	96.85%	5,937,307	3.15%
2010	194,439,225	4,150,289	198,589,514	186,748,108	3,990,603	190,738,711	96.05%	7,850,803	3.95%
2009	191,210,832	4,351,995	195,562,828	182,585,832	4,220,686	186,806,518	95.52%	8,756,309	4.48%
2008	182,095,672	3,764,991	185,860,663	175,340,918	3,709,730	179,050,648	96.34%	6,810,016	3.66%

Notes:

¹ The levy and collection amounts include special assessments, penalties, cost, and any applicable interest. They do not include Supplemental taxes. Also, the levy is based on the equalized roll and all escaped assessments and assessor's roll corrections processed within the fiscal year.

² This reflects the current levies unpaid at year-end. Currently, the County's property tax system does not have the ability to track delinquent collections by the respective year of levy.

Source: County of Nevada Auditor's & Tax Collector's Office District Summary reports

COUNTY OF NEVADA
RATIO OF NET OBLIGATION BONDED DEBT TO ASSESSED VALUE AND
NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS

Governmental Activities						Business-Type Activities			
Fiscal Year	Capital Leases	Certificates of Participation	Loans	Special Assessment Bonds	Total	Participation	Special Assessment Debt & Bonds Payable	Loans	Total
2017	\$ 11,738	\$ 3,063,718	\$ 18,628,952	\$ -	\$ 21,704,408	\$ -	\$ -	\$ 18,917,948	\$ 18,917,948
2016	14,967	4,361,623	6,274,574	-	10,651,164	-	9,000	20,517,650	20,526,650
2015	17,900	5,255,000	6,683,393	-	11,956,293	-	12,000	23,558,283	23,570,283
2014	-	6,375,000	7,075,337	-	13,450,337	-	15,000	25,330,213	25,345,213
2013	7,342	7,920,338	7,102,548	263,000	15,293,228	-	17,000	25,167,988	25,184,988
2012	14,875	9,048,243	4,425,114	276,000	13,764,232	-	19,000	26,697,926	26,716,926
2011	23,478	11,020,000	4,662,331	288,000	15,993,809	7,095,000	21,000	28,143,111	35,259,111
2010	44,218	12,000,000	3,441,053	299,000	15,784,271	7,640,000	23,000	29,597,852	37,260,852
2009	29,762	12,940,000	3,601,554	310,000	16,881,316	8,170,000	100,000	30,460,967	38,730,967
2008	48,378	13,850,000	3,752,254	320,000	17,970,632	8,675,000	172,000	31,623,342	40,470,342

(1) See Demographic and Economic Indicators schedule for personal income and population data.

(2) See Assessed Value and Actual Value of Taxable Property schedule for property value data.

(3) Includes bonds, notes, certificates of participation, loans and capital leases. Does not include compensated absences, net pension obligations, landfill postclosure costs or claims and judgments.

(4) Amount available for repayment of debt - deposits with agents.

N/A - information is not available

Source: County of Nevada Audited Financial Statements

Source: Nevada County Audited Financial Statements - Notes to the Financial Statements

US Census Bureau - 2013

Business-Type Activities									
Total Primary Government	Less: Amounts Restricted to Repaying Principal (4)		Total	Population per official U.S. Census (1)	Total Assessed Valuation (2)	Income per Capita	Percentage of Personal Income	Percentage of Actual Value of Taxable Property	Net Bonded Debt per Capita
\$ 40,622,356	\$ (872,245)	\$	39,750,111	98,828	\$ 17,342,370,041	N/A	N/A	0.23%	\$402.22
31,177,814	(872,245)		30,305,569	98,095	16,552,067,351	N/A	N/A	0.18%	308.94
35,526,577	(872,245)		34,654,332	98,193	15,720,956,747	N/A	N/A	0.22%	352.92
38,795,550	(872,245)		37,923,305	97,225	14,956,429,828	N/A	N/A	0.25%	390.06
40,478,216	(897,387)		39,580,829	97,019	14,819,054,851	\$ 50,148	0.13%	0.27%	407.97
40,481,158	(874,960)		39,606,198	97,182	15,006,833,884	48,980	0.12%	0.26%	407.55
51,252,920	(3,225,435)		48,027,485	99,111	15,435,148,119	44,313	0.09%	0.31%	486.28
53,045,123	(3,175,985)		49,869,138	98,764**	16,654,471,228	43,119	0.09%	0.30%	505.15
55,612,283	(3,160,548)		52,451,735	98,721	15,717,993,467	44,092	0.08%	0.33%	531.31
58,440,974	(3,111,909)		55,329,065	98,959	14,349,450,859	45,618	0.08%	0.39%	559.11

**COUNTY OF NEVADA
COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2017	2016	2015	2014
Assessed Value of Property (1)	<u>\$ 17,342,370,041</u>	<u>\$ 16,552,067,351</u>	<u>\$ 15,720,956,747</u>	<u>\$ 14,956,429,828</u>
Debt Limit Percentage (2)	1.25%	1.25%	1.25%	1.25%
Total Debt Limit	216,779,626	206,900,842	196,511,959	186,955,373
Amount Applicable to Debt Limit				
General Bonded Debt (3)	40,622,356	31,177,814	35,526,577	38,795,550
Less: Resources Restricted to Paying Principal	<u>(872,245)</u>	<u>(872,245)</u>	<u>(872,245)</u>	<u>(872,245)</u>
Total Net Debt Applicable to Limit	39,750,111	30,305,569	34,654,332	37,923,305
Legal Debt Margin (4)	<u>\$ 177,029,515</u>	<u>\$ 176,595,273</u>	<u>\$ 161,857,627</u>	<u>\$ 149,032,068</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	18.34%	14.65%	17.63%	20.28%

(1) Assessed value is equal to full cash value.

(2) The legal debt limit is 1.25% of assessed valuation.

(3) General bonded debt Includes bonds, notes, certificates of participation, loans and capital leases. Does not include compensated absences, net pension obligations, landfill postclosure costs or claims and judgments.

(4) Legal debt margin is computed by subtracting the County legal general obligation bonded debt from the legal debt limit.

Source: County of Nevada Audited Financial Statements

2013	2012	2011	2010	2009	2008
\$ 14,819,054,851	\$ 15,006,833,884	\$ 15,435,148,119	\$ 16,654,471,228	\$ 15,717,993,467	\$ 14,349,450,859
1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
185,238,186	187,585,424	192,939,351	208,180,890	196,474,918	179,368,136
40,478,216	40,481,158	51,252,920	53,045,123	55,612,283	58,440,974
(897,387)	(874,960)	(3,225,435)	(3,175,985)	(3,160,548)	(3,111,909)
39,580,829	39,606,198	48,027,485	49,869,138	52,451,735	55,329,065
\$ 145,657,357	\$ 147,979,226	\$ 144,911,866	\$ 158,311,752	\$ 144,023,183	\$ 124,039,071
21.37%	21.11%	24.89%	23.95%	26.70%	30.85%

**COUNTY OF NEVADA
DEMOGRAPHIC AND ECONOMIC INDICATORS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Income per Capita	Total Personal Income	Civilian Labor Force June 2013	Unemployment Percentage Rate June 2013	Percent of Population over 65
2017	98,828	N/A	N/A	47,960	4.0%	N/A
2016	98,095	N/A	N/A	49,000	4.6%	N/A
2015	98,193	N/A	N/A	48,930	5.1%	N/A
2014	97,225	N/A	N/A	48,620	6.2%	23.4%
2013	97,019	\$50,148	\$4,924,569,000	50,220	7.8%	22.5%
2012	97,182	\$48,980	\$4,813,104,000	51,130	9.7%	21.5%
2011	99,111	\$44,313	\$4,369,841,000	50,170	11.4%	20.3%
2010	98,764**	\$43,119	\$4,258,678,000	51,410	11.5%	19.6%
2009	98,721	\$44,092	\$4,121,926,000	50,630	11.5%	19.0%
2008	98,959	\$45,618	\$4,381,367,000	51,570	6.7%	18.6%

Note: N/A - Information is not available

** Population information for 2010 adjusted per available data from State of California Department of Finance, Census 2010

Sources:

Population information from California Department of Finance

Measures of Income information from State of California Employment Development Department

State of California Employment Development Department - Labor Market Information Division - www.labormarketinfo.edd.ca.gov

County of Nevada Annual Budget Book

U.S. Census Bureau

**COUNTY OF NEVADA
LABOR FORCE AND EMPLOYMENT
STATISTICAL SECTION (UNAUDITED)
CURRENT AND NINE YEARS AGO**

Fiscal Year 2017			Fiscal Year 2008		
Industry Title	Percentage	No. of Employed	Industry Title	Percentage	No. of Employed
Government	19.16%	5,980	Government	19.16%	5,760
Education and Health			Education and Health		
Services	17.65%	5,510	Services	12.17%	3,660
Retail Trade	12.75%	3,980	Retail Trade	13.73%	4,130
Leisure and Hospitality	14.48%	4,520	Leisure and Hospitality	13.24%	3,980
Natural Resources, Mining, and Construction	9.36%	2,920	Natural Resources, Mining, and Construction	11.67%	3,510
Professional and Business			Professional and Business		
Services	7.11%	2,220	Services	8.81%	2,650
Manufacturing	4.55%	1,420	Manufacturing	6.92%	2,080
Financial Activities	4.20%	1,310	Financial Activities	5.39%	1,620
Other Services	6.82%	2,130	Other Services	4.06%	1,220
Transportation, Warehousing, and Utilities	1.54%	480	Transportation, Warehousing, and Utilities	1.86%	560
Wholesale Trade	1.25%	390	Wholesale Trade	1.50%	450
Information	0.93%	290	Information	1.26%	380
Farming	0.19%	60	Farming	0.23%	70
Total, All Industries	100.00%	31,210	Total, All Industries	100.00%	30,070

Source: <http://www.labormarketinfo.edd.ca.gov>

COUNTY OF NEVADA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS

Function/Program	2017	2016	2015	2014
Full-Time Equivalent Employees:				
Public Protection	337.10	336.60	342.95	343.55
Health and Sanitation	111.42	111.61	109.60	109.00
Public Assistance	123.00	120.00	120.50	112.00
Education	22.25	22.25	21.13	20.38
Public Ways and Facilities	62.00	60.00	61.00	62.00
General Government	130.00	127.75	127.35	126.00
Total	785.77	778.21	782.53	772.93
	16-240	15-242	14-227	13-213

Source: Fiscal Year Beginning Authorized Personnel Staffing Resolution (unamended)

2013	2012	2011	2010	2009	2008
347.30	352.85	368.80	396.15	414.15	430.25
106.50	84.00	85.05	95.95	105.35	101.15
112.50	112.50	125.70	126.70	129.50	129.00
19.53	19.28	20.63	26.35	29.60	29.60
62.00	84.00	100.00	121.40	122.10	123.10
124.88	123.88	136.08	146.25	175.30	173.30
772.70	776.50	836.26	912.80	976.00	986.40

12-213	11-274	10-257	09-235	08-253	07-262
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**COUNTY OF NEVADA
OPERATING INDICATORS BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2017	2016	2015	2014
Public Protection				
Jail Bookings	4,243	4,612	4,576	4,549
Average Daily Population	205	223	228	228
Health and Sanitation				
Economic Services/Support Program - Unduplicated New Cases Mental Health (Adults in Nevada County)	1086	652	433	596
Public Ways and Facilities				
Centerline Miles of Road Maintained				
County	562	562	562	562
State	173	173	173	173
Airport				
Based Aircraft	137	104	125	134
Takeoffs and Landings	27,740	10,000	5,500	5,475
Total	34,146	16,326	11,597	11,717

Sources: Sheriff
Human Services Agency
Department of Transportation and Sanitation
Nevada County Airport

2013	2012	2011	2010	2009	2008
4,464	4,945	4,673	4,802	5,048	5,391
215	195	186	194	199	167
605	631	670	556	713	465
565	562	563	562	562	562
129	133	133	133	133	133
136	121	135	150	150	150
27,740	10,000	15,000	20,000	20,000	20,000
33,854	16,587	21,360	26,397	26,805	26,868

**COUNTY OF NEVADA
CAPITAL ASSET STATISTICS BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2017	2016	2015	2014
Public Protection				
Correction Facility Capacities	288	283	283	283
Public Ways and Facilities				
Traffic Signals	3	3	2	2
Bridges	77	75	92	92
Active Vehicles in Vehicle Replacement Plan	156	145	142	146
Airport				
Number of Runways	1	1	1	1
Total	525	507	520	524

Note: N/A - Information is not available

Source: Sheriff
Department of Transportation and Sanitation
Nevada County Airport

2013	2012	2011	2010	2009	2008
283	274	274	274	280	250
2	2	2	2	2	2
80	71	71	71	71	71
146	134	135	140	148	143
1	1	1	1	1	1
512	482	483	488	502	467