

Resolution of the Lake of the Pines Ranchos
Community Services District

RESOLUTION #23-24-01

BUDGET FOR FISCAL YEAR 2023-2024

BE IT RESOLVED that the Board of Directors of the Lake of the Pines Ranchos Community Services District hereby adopts the attached Budget for the Fiscal Year 2023-2023, see Exhibit "A" (attached).

PASSED AND ADOPTED by the Board of Directors of the Lake of the Pines Ranchos Community Services District, County of Nevada, California, at the regular meeting held on July 10, 2023, by the following vote.

AYES: 4

NOES: 0

ABSENT: 1

ABSTAIN: 0

BY: William Johnson
Chairperson of the Board

ATTEST: Amie St James
Secretary to the Board

EXHIBIT "A"
Lake of the Pines Ranchos
Community Services District
Budget 2023-24

	Projected Revenue	Projected Expenses
ASSETS		
ASSETS & LIABILITIES		
Cash on Hand (06/30/2023)	229,560	
Less outstanding warrant	<u>0</u>	
Projected Revenue 2022-23		
Taxes	27,669	Insurance
Interest	3,800	Memberships
Intergovernment revenue	186	Office Expense
Special Assessment	72,665	Professional Services
Other revenue	<u>0</u>	Rent
Total Assets	<u>104,320</u>	Fees
	<u>333,880</u>	Miscellaneous Expenses
		Total Overhead
		<u>15,950</u>
ASSETS RESTRICTED		
None	0	
ASSETS UNRESTRICTED		
Assigned Funds		ROAD EXPENSES
Road Expenses	317,930	Repairs/Improvements
Overhead	<u>15,950</u>	Contingency
Total Assets Unrestricted	<u>333,880</u>	Total Road Expenses
		<u>317,930</u>
		<u>333,880</u>
LIABILITIES		
None	<u>0</u>	

NOTE: There are no restricted funds and no liabilities; therefore, all funds will be unrestricted and assigned to either Road Maintenance or Overhead.

**Lake of the Pines Ranchos
Community Services District
2021-23 Actual Compared to Budget**

	Actual 2022-23	Budget 2022-23	Difference
CASH ON HAND (06/30)	170,780	170,763	
Outstanding Warrants	0	0	
ROADS REVENUE			
Taxes	27,669	26,014	1,655
Interest	3,839	1,000	2,839
Intergovernment revenue	176	185	(9)
Special Assessment*	72,665	34,000	38,665
Special Assessment II		36,426	
Total Revenue	<u>104,349</u>	<u>97,625</u>	<u>6,724</u>
BALANCE	<u>275,129</u>	<u>268,388</u>	<u>49,874</u>
ROAD EXPENSES			
Overhead (Non-Road) :			
Insurance	0	5,000	(5,000)
Memberships	326	325	1
Office Expense	274	800	(526)
Professional Services	9,170	6,000	3,170
Rent	761	500	261
Fees	1,148	900	248
Road Signs	0	200	(200)
Total Overhead	<u>11,679</u>	<u>13,725</u>	<u>(2,046)</u>
Reserve			
Structure/Improvements	<u>33,890</u>	<u>254,663</u>	<u>(220,773)</u>
TOTAL EXPENSES	<u>45,569</u>	<u>268,388</u>	<u>(222,819)</u>
ENDING BALANCE	<u>229,560</u>	<u>0</u>	<u>(229,560)</u>

*New Assessment went into effect in 2022-23

**Lake of the Pines Ranchos
Community Services District**

Compare Actual 2022-23 to Actual 2021-22

	Actual 2022-23	Actual 2021-22	Change
CASH ON HAND (06/30)	170,780	157,647	
OUTSTANDING WARRANT	0	0	
ROADS REVENUE			
Taxes	27,669	26,014	1,655
Interest	3,839	3,885	(46)
Intergovernment revenue	176	180	(4)
Special Assessment*	72,665	34,000	38,665
NID Settlement	0	496,906	(496,906)
Other Revenue	0	3	(3)
Total Revenue	<u>104,349</u>	<u>560,988</u>	<u>(456,639)</u>
BALANCE	<u>275,129</u>	<u>718,635</u>	<u>(443,506)</u>
ROAD EXPENSES			
Overhead (Non-Road)			
Insurance**	0	2,800	(2,800)
Memberships	326	303	23
Office Expense	274	558	(284)
Professional Services***	9,170	15,900	(6,730)
Rent****	761	472	289
Fees*****	1,148	894	254
Road Signs	0	161	(161)
Total Overhead	<u>11,679</u>	<u>21,088</u>	<u>(9,409)</u>
Reserve			
Structure/Improvements	<u>33,890</u>	<u>526,784</u>	<u>(492,894)</u>
TOTAL EXPENSES	<u>45,569</u>	<u>547,872</u>	<u>(502,303)</u>
ENDING BALANCE	<u>229,560</u>	<u>170,763</u>	<u>58,797</u>
			34.4%
			6.4%
			-1.2%
			-2.2%
			113.7%
			100.0%
			100.0%
			-81.4%
			-61.7%
			-100.0%
			7.6%
			-50.9%
			-42.3%
			61.2%
			28.4%
			100.0%
			-44.6%
			-93.6%
			-91.7%

*New Fee Assessment went into effect in 2022-23

**SDRMA insurance will be paid in the next fiscal year

***Harris & Associates was paid \$9,300 in 2021-22 and \$3,100 in 2022-23 to assist with a proposed road fee increase

***Monthly fee for files kept in storage facility increased from \$30 to \$55

****County fees increased as a result of the new fee assessment