

EXHIBIT 176

120 Grass Valley Miners Are Laid Off

GRASS VALLEY, Nevada Co. C. L. Allen, secretary of the Idaho-Maryland Mines Corporation, Ltd., today announced the immediate layoff of 65 miners in the Idaho-Maryland workings, bringing to 120 the numbers of miners left idle in two days.

The corporation, which also operates the nearby Brunswick Mines, laid off 55 workers at the close of the shift yesterday. Both primarily are gold properties.

Allen said the layoffs are necessitated by the present pegged low price of gold, making operations unprofitable. He announced the Idaho-Maryland, long the state's principal quartz gold producer, will continue a development program with a skeleton crew.

EXHIBIT 177

STATEMENT OF GRANVILLE S. BORDEN, VICE PRESIDENT AND DIRECTOR, IDAHO-MARYLAND MINES CORP., SAN FRANCISCO, CALIF., ACCOMPANIED BY SIEGFRIED BECHHOLD

Mr. BORDEN. Gentlemen, my name is Granville S. Borden. I am a member of the bar of the Supreme Court of the District of Columbia. I am a member of the bar of the Supreme Court of the United States. I am registered to practice civil engineering under the laws of the State of California. I am a vice president and director of the Idaho-Maryland Mines Corp. I am chairman of the tax administration committee of the Tax Executives Institute.

I do not speak for them here, gentlemen, but I would like 15 minutes, 5 minutes for 3 short papers, 1 of which I shall digest, which I have put into the record here now. I would like 5 minutes to discuss with you some specific problems of taxation which embrace percentage depletion, the limitations on operating net loss carryback and carry forwards, and on relief for the recipient of dividends from mining corporations.

I would like 5 minutes to discuss these with you, and the privilege of putting into the record supplemental statements on each of those problems.

If you will grant me 15 minutes I would like to present three papers, one entitled the "Threat to Survival From the Dearth of Metals," another "A Proposal for Relief of the Domestic Miners," and the third "Special Tax Problems of the Metal Miner."

Mr. RIEHLMAN. Mr. Borden, we are delighted to have you here, and with your splendid background that you have stated, you ought to be able to give us a good insight into some of these tremendous problems.

Mr. HOSMER. May I ask a question here? Some of these other gentlemen have indicated the number of employees that they represent. I wonder if you could give the employees of the Idaho-Maryland mine.

Mr. BORDEN. We have about 160 employees, Mr. Hosmer, and we are having a hard time to hold that many.

Mr. RIEHLMAN. Let me get that correct. You would like to insert those three into the record and make a statement to explain them?

Mr. BORDEN. Yes, sir.

Mr. RIEHLMAN. We will not have the opportunity right now to read them and digest them, but you can rest assured that we will go over the record from time to time and insert these statements.

Mr. BORDEN. I might say the one on taxation is an excerpt from an article that I presented at the American Mining Institute, and it was put into the Congressional Record, by Christian Herter, of Massachusetts. That is a matter of the Congressional Record.

I want to say at the outset I am not here to promote any selfish interest of any kind or interest of myself. I am here for the patriotic motive to talk on fundamentals that I believe should be brought to your attention. I realize, of course, that many of the things I shall say are of primary grade factors, but I want to reiterate them because I feel so profoundly that they are important to the destiny of our country.

Mr. RIEHLMAN. You may proceed, sir.

Mr. BORDEN. I appreciate the privilege of presenting this testimony to you distinguished members of the Small Business Committee of the

83d Congress of the United States about the business of prospecting for metallic-ore deposits.

Our people through their votes and through the provisions of the Constitution of the United States have placed you gentlemen and your colleagues on Capitol Hill in Washington in the driver's seat of the 1953 model of the American car and they have instructed you to guide it down destiny highway.

There are about 150 million back-seat drivers under our form of democracy; it is their right and duty as citizens to strive to keep you from driving recklessly, to keep you from napping at the wheel, and to direct your attention to dangerous spots on the highway ahead of us.

Acting now in the capacity of a back-seat driver, I am going to exclaim a lusty "Watch out." I shall direct your attention to an obscure danger, a hazard which in my opinion could cause disaster to our country unless you recognize the danger and eliminate it.

Would you like to order our boys into battle with bows and arrows, slingshots and popguns? But what can they use if there are not enough metallic ingredients for the manufacture of modern weapons and ammunition?

From V-J Day to Korea Day we spent \$50 billion for a war machine but hardly a nickel's worth went for the stuff to make it run, and this happened notwithstanding some very narrow escapes from disastrous shortages of strategic materials in World War II.

I am informed by experts that the situation is not much better today. They tell me that in the event of a hot war should enemy action shut off the flow of foreign imports, our stockpiles would be depleted in a brief period. Then we would be in serious jeopardy of losing the conflict because the capacity to produce metals from the mines in United States is far below the minimum hot-war requirements.

Now if these facts are true, and it should not be difficult to obtain the truth, what are we going to do about it? Will we remain apathetic while we are vulnerable to defeat by some barbaric aggressors?

The only recourse is to discover and develop in the United States ample reserves with the installation of adequate capacity to process timely requirements.

Thus the survival of our country, our institutions, the preservation of our freedoms and even our lives may depend upon the degree of success of these ventures where some of our citizens strive to force Mother Nature to disclose where she has hidden her hordes of mineral wealth.

The degree of success of these ventures will depend on how many go hunting and how much money is spent in "them thar hills." But the number who hunt and the number of dollars that will be spent will vary with the economic climate which will enshroud their enterprise. No one will prospect if the fog is too dense to perceive any economic rewards should Old Lady Luck lead to a mineral deposit. No one will bet on a long shot if the rewards of victory are apt to be lost in cheap foreign labor or in confiscatory taxes.

In the stopes of taxation and in DMEA you gentlemen have installed some good ventilating equipment but there are some uninformed in the Congress who would vote to abandon this equipment.

Now, gentlemen of our Congress, here is my prayer:

1. Be ever mindful of this obscure but real threat to our security.

2. Be ever mindful that Uncle Sam is an interested partner in all of these prospecting ventures. He shares in every discovery. Every discovery makes a real contribution to our defense effort. Every discovery constitutes a new weapon to use in the fight against inflation. Every discovery creates a new source of revenue through new tributaries of income and excise taxes which lead directly into the Federal Treasury. Every discovery engenders a new defense against depression and a genuine contribution to the forces which support prosperity.

3. Be alert back on Capitol Hill to the necessity of administering vitamins and stimulants to Mr. United States Prospector.

When proposals are made to our Congress designed to improve the economic climate around exploratory ventures, pitch in there and fight for their enactment—not to promote any selfish interests but to help extinguish this threat to our survival which appears on the horizon down Destiny Way.

Gentlemen, the second paper I have to present is entitled "A Proposal for Relief of the Domestic Gold Miners."

The gold miners have been practically put out of business by the current national policy with regard to gold.

With ownership of gold virtually forbidden except in very limited forms, and with producers required to sell their gold to the Treasury at \$35 per ounce—a price unchanged for the past 19 years—and with cost of labor and supplies in depreciated paper dollars steadily mounting, profits from most small gold mines have been completely wiped out. The few mines which are operating are sustaining heavy operating losses and depleting their mines of gold-bearing rock which in normal times would be commercial ore.

I can speak with knowledge with a balance sheet in my pocket and an earnings sheet from the Idaho Mining Co. for this year. Ultimate correction of the situation will require restoration of the gold standard with a dollar convertible into gold at a price that per se will be neither deflationary or inflationary. What price should be selected may be highly controversial as far as the experts are concerned; but the depreciation of the dollar since 1934 is painfully obvious. If referred to gold as the stable base during this period the dollar is clearly worth less—or putting it the other way, the price of gold that would reflect its buying power in the free market has risen to some level higher than \$35 per ounce.

In the meantime the situation of the gold miners is becoming more and more painful. The gold producers have pleaded with Congress upon many occasions to cure this inequity by raising the statutory price of gold or by creating a free market for gold.

Every attempt to procure relief through these means has gone down to defeat. Why? Obviously a change in the statutory price of gold generates clashes of interest in broad problems in the fields of international finance, international exchanges and currencies, international monetary agreements, tariffs, et cetera.

The gold miners have been told that the cure proposed for their troubles involves too much trouble in world affairs. "You gold miners, although we are sympathetic, are talking in terms of percentages of a production of \$50 million annually. A change in the price of gold would involve billions. To cure a slight injury to the body of our national economy we cannot risk a permanent disability to the whole body." Of course, this argument is not founded on sound premises

from the gold-miner's viewpoint, because he believes the remedy which would cure him would not be detrimental but very beneficial to all Americans.

But this is where the problem is stalemated, gentlemen, and in the meantime our gold miners are out of business; their mines are being flooded and the timbers rotting, and the walls in underground excavations are caving.

To give some measure of relief without modifying present monetary policies at the moment and without providing an unfair or special subsidy to the industry, I urge—

(1) That the present restrictions on ownership of gold by American citizens be removed; and

(2) That the Treasury cease selling gold to the arts, industries, and professions at \$35 per ounce; but, otherwise, leave unchanged its policies with regard to gold.

This action would effectively terminate the extremely unfair situation whereby the industrial users of gold are actually subsidized by the Treasury at the expense of the gold mines. Under the proper arrangements, industrial users would buy their gold on the free open market at whatever price was determined by the available supply and demand.

It is noteworthy that the consumption of gold—and this is something that is very important in my mind—in the United States, for so-called industrial needs, since the war has exceeded the total output of its domestic mines by \$205 million.

Mr. RIEHLMAN. Where have they been procuring? Does that come out of the reserves somewhere?

Mr. BORDEN. I understand it is sold by the Treasury to industrial users.

Mr. RIEHLMAN. It is loaned to them?

Mr. BORDEN. It is sold to them at \$35 an ounce, and they write the price up of their manufactured products in the arts, and a filling in your tooth, and it will be about \$150 an ounce.

Mr. HOSMER. In that connection, this particular metal is probably not in the same standing as manganese and some of these other metals in defense.

Mr. BORDEN. That is true as to your personal viewpoint. I feel that gold is as important in our economy as anything else.

Mr. HOSMER. It is in a different manner, shall we say, but not for the production of war materials?

Mr. BORDEN. Yes, sir.

I want to refresh your recollection, perhaps. You are all younger than I am, but I am able to recall very well that in World War I the only metal that was exempt from excess-profits tax was gold, and we had to make an allocation between the cost and proceeds from gold and silver when we sent our bullion in order to pay an excess-profits tax on the silver but not on the gold.

Mr. McCULLOCH. What is the world free-market price of gold, if any?

Mr. BORDEN. I don't know. It is every dollar from \$37 to \$80, if you took a vote now. I don't know what it is in Bombay. It is different than it is in Beirut, and it is different in Tangiers, I don't know.

Mr. McCULLOCH. On the average what would it be?

Mr. BORDEN. I don't know. We have just been through—I have in a legal capacity—a big argument with the King of Arabia about that, and it wound up that we made a settlement on the basis of about \$78.

Mr. McCULLOCH. I take it from that statement that we are not acquiring any gold from foreign sources?

Mr. BORDEN. No, sir.

Mr. McCULLOCH. When did that acquisition end?

Mr. BORDEN. I don't know on the exchange of gold in international finance, if that is what you mean, Mr. Congressman. I am sure we are doing that. We are exchanging it.

Mr. McCULLOCH. Well, if it is over a longer period of time, of course we acquired gold on the free world market at \$35 an ounce, didn't we? Wasn't the free market as low as that sometime after 1933?

Mr. BORDEN. I don't think it has ever reached that in the last decade.

I will ask if anybody here can answer that question.

Mr. McCULLOCH. How about since 1933 or 1934? Has it reached \$35 an ounce?

Mr. BORDEN. Of course, there was a jump of \$20 in the statutory price from \$20.67 up to \$35 in 1933, with the Gold Act. When the Gold Act came in in 1933, it raised the price from \$20.67 to \$35.

Mr. McCULLOCH. There was a period when we acquired gold from the producers of the world, obviously, wasn't there?

Mr. BORDEN. Yes.

Mr. McCULLOCH. You don't know when that period ended?

Mr. BORDEN. No; I don't. But, in the relative purchasing power of labor and materials, it has never gone back to \$35 with this inflation going on.

Mr. HOSMER. What advantage to the general economy of the United States distinguished from the gold-mining industry itself would be gained by changes in policy that you suggest here?

Mr. BORDEN. Well, the changes I propose here, Mr. Congressman, are merely to shift the profits from the industrial users and the arts over to the gold miners where they belong. This fixing the statutory price at \$35 obviously raises the grade of ore that you can mine and profit. Unless you are fortunate to have a grade of ore that can be mined and profited at \$35, under present labor costs and material costs, you are out of business.

Mr. McCULLOCH. Are you producing now?

Mr. BORDEN. Yes.

Mr. HOSMER. Would it be to the advantage to have the gold increased?

Mr. BORDEN. Yes. Idaho-Maryland produced \$113,000 in March, and it cost them \$138,000. They took that loss in the month of March, a loss in the month of March, alone.

Mr. HOSMER. Is there any particular advantage to the general economy in having the gold production in the United States increased?

Mr. BORDEN. Definitely, sir.

Mr. HOSMER. What is that?

Mr. BORDEN. Well, you are leading into a broad international problem that I would like to write a book on. But it is clearly evident to me that to have this discrimination against the producers of gold in the United States and allow somebody that is producing gold down in Nicaragua, at a mine that I used to operate, sell theirs in the world market—there is something wrong with that.

Mr. HOSMER. I am talking about, let's say, the consumers of the United States of America as a group. What advantage would it be to them?

Mr. BORDEN. Let me get one of the gold experts and economists to answer that. I don't want to go on record of shooting off my mouth on that. Mr. Bechhold, would you get up and tell them?

Mr. RIEHLMAN. Would you identify yourself for the record, please, sir?

Mr. BECHHOLD. My name is Siegfried Bechhold. I am also connected with Idaho-Maryland Mining Corp. If somebody is trying to explain gold, I don't think anybody can. But I think gold is very important to the economy of any country, because without gold you can't do anything in international trade, unless you barter, and there is a limit to barter. For instance, a farmer grows wheat. He spends a dollar to grow that wheat, or corn, or anything. That dollar's worth of production is going to be consumed. It disappears. But if you mine a dollar's worth of gold, it stays; it is permanent; it remains; it is part of the wealth of your country.

If you look back in our Congress, in your Congressional Library, you will find that in 1867 the importance of gold at that time is just as important today. You have the most beautiful things there of men who have started gold mining in this country, in this State. That is the most beautiful thing to read. I don't know if they were smarter than we are today; but, if we have to ask today the question of what does gold mean to the economy of this country, then I say these men were much smarter than we are, because they knew and it was there. But no one takes the trouble to read these things because it is too far back. There is France and all the other countries. Why do they want gold? Because only with gold are they in a position to buy things which they need. Without gold they have nothing. They must have gold because gold is the only metal which is scarce enough to be applied as a measurement for currencies. That has been going on since we remember it, ever since we know, ever since history began. Gold, gold; there is always gold. There is no substitute.

Mr. BORDEN. I think the answer is that the people do not trust the right of their governors or their administrators to start the printing presses running in their country. You can have faith in everything but the gold, but that is why it is being hoarded, all over the world. And the hoarding is tremendous, I understand.

Mr. HOSMER. Your suggestions here have nothing to do with the gold to be used for monetary purposes. What you want to do is allow an open gold market to exist, and under which conditions, probably, the Government wouldn't acquire any gold at all. It has a fixed price at \$35, and you would probably have an open market at a good deal more.

Mr. BORDEN. Mr. Congressman, I have tried to make it clear in this statement that I recognize that, when you ask for an increase in the price of gold, you are running into tremendous impacts of clashing interests of international affairs and international finance, under the monetary deals.

You are running smack into that. I don't make the proposal here that we go into that question. All I am saying here is that in fairness to the domestic miners, the processors of jewelry, of gold in your teeth, or in the industrial arts or anywhere else, should not be entitled to reap a profit between what the consumers' price will stand, what the trade will bear, at the expense of the domestic gold miner.

Mr. HOSMER. May I say this that it is probably a logical and true statement that when we are talking about gold and possibly silver we are talking about a greatly different proposition from the economic standpoint than when we talk about these other metals, manganese and so forth, that are used directly in industrial production itself as distinguished from the monetary unit.

Mr. BORDEN. Yes, sir.

Mr. RIEHLMAN. Could I ask this question: If we had a free market, do you anticipate that people you have been referring to, the dentist and the processors of jewelry and so forth, for them the price of gold probably wouldn't go up in the open market, but what would happen to the end product. Do you have any idea that they would constantly raise that end price?

Mr. BORDEN. That they would pass that to the consumer in the fillings in your teeth? I don't know, sir. I don't know how that would work out.

Mr. RIEHLMAN. You referred to the fact that they kept the price up as high as the traffic would bear with respect to those items in which gold is being used, and they were the ones that were really and truly deriving the benefit from it; whereas the miner, he just can't operate profitably at the price you are deriving today. What did it cost you to keep this mine closed down?

Mr. BORDEN. The chairman of the Idaho-Maryland, in its suit against the Government is what?

Mr. BECHHOLD. \$5,021,000. It costs us \$1½ million to reopen our mine. At the present time it costs us a quarter of a million dollars a year in losses, and we are mining very carefully. You cannot produce, today, gold. Everything has increased and gold hasn't. In 1933 the price was the same as today, but everything has increased. You just can't operate. And at the same time we can't afford to close, because we haven't got the money to reopen. So we have to keep on going. It is a terrible situation. It is like that fellow in New York who puts on shows all the time, and he tells his friends, "I am losing money on every show." And his friend says "Why do you do it?" He says, "Well, I have to live."

Mr. BORDEN. Mr. Chairman, may I offer this suggestion? That you grant me the privilege of working in cooperation with the gold associations here in San Francisco to file a supplemental statement on the questions you have asked?

Mr. RIEHLMAN. Yes, sir; we would deeply appreciate it.

Mr. BORDEN. And what would be the benefactions, and this is the specific question we will try to answer, what benefactions will pertain to the American citizen from the proposal I have made in this statement?

Mr. RIEHLMAN. We would deeply appreciate that, sir, and I think that will clarify the whole situation for us.

Mr. BORDEN. Now the last paper, and I will be very brief with this. I will summarize this statement on taxation.

As I said before, this paper is an excerpt from an article which I presented to the American Institute of Mining Engineers, and it is already in the Congressional Record. So I will only read the headlines of this paper. I think the introduction I ought to read because it is a matter of which the primary import is important in my mind.

Every legislator, whether serving in the Federal or State Congress, has among many other duties two conflicting duties. On the one hand, there is the obligation to impose nondiscriminatory tax burdens on our mineral resources; on the other hand there is the obligation to encourage, stimulate and even in certain instances subsidize exploration, development, and production. The performance of each task contravenes the obligations to perform the other task. Where is there a satisfactory compromise?

This is the crux of our problem. There are broad differences of opinion. The answers should not be derived by guesswork nor from pure political considerations. The answers should be distilled out of a knowledge of the profound complex factors involved.

Bear in mind that there are only a few of our lawmakers who have had the opportunity to learn how men prospect and explore; how they meet with disappointments; how infrequently they hit the jackpot. Only a few of these lawmakers know about the impact of tax increases on our mineral resources. Nevertheless it is their tax votes that spell prosperity or depression for the mineral producer; it is their tax votes which can change prosperous mining communities into ghost towns or vice versa.

Although many of our legislators have had no experience in the business of finding, developing and producing our fuels and our basic natural raw materials from the earth, the presumption seems sound that they are curious and interested in these activities; that they welcome instruction, especially from qualified experts when given in good faith and with the intent to promote justice and equality for all of our people.

What every tax lawmaker should know, general principles:

(1) The magnitude of our mineral resources vary inversely with the magnitude of the taxes levied upon them.

In each of these headlines I have made a short explanation which I will skip at this time.

(2) Many additional levies on our mineral resources have affected net losses in revenue to the Government which imposed them.

(3) Tax increases on our mineral resources reduce the number of discoveries of new mineral resources.

(4) Every discovery of a new mineral resource creates new sources of revenue for the use for the Federal and State Governments, new sources of employment new stimulants to trade, new sources of funds for more exploratory ventures, and new barriers against poverty and foreign aggression.

(5) As additional taxes dry up the source of taxes, more taxes are imposed to meet the deficit. The merry-go-round of depression is accelerated and the geese that lay the golden, silver, copper, lead, zinc, and the other metallic and nonmetallic eggs die.

Mr. BORDEN. I would like to ask the privilege to put in a paper, first, a supplemental paper, on the justification of the percentage depletion and deductions allowed in the income tax law by section 114 (b) of the Internal Revenue Code.

Second, I would like to put in a second paper on the inequity of the limitations on net operating loss deductions carrybacks, and carry-forwards, as is imposed by section 122 (d) of the Internal Revenue Code.

Third, I would like to put in the paper to show how our income-tax laws effect a terrible inequity or injustice against the recipient of dividends from mining companies.

There will be just one brief statement on that point that I will expound on later. If you own stock in a mining company, and you receive dividends from it, if that mining company has an earned surplus, and that dividend is paid out of the earned surplus of that mining company, every dollar of dividends during the life of that mine comes to you as remuneration as distinguished from any part of it being extinguishment of your cost. It comes to you as a remuneration and is taxable 100 cents on the dividend that is distributed to you if it is earned out of surplus.

Let's take the situation where there is a mining company that has earned surplus, and it has an earned surplus until it mines every ton of its ore. You buy stock in that mine on the open market, let's say for \$35, and you get a dividend every year as they make money. But you have to pay an income tax on every cent of that dividend that you get. You never get one cent of it back as your redemption of your \$35, unless they pay it out of depletion reserves. I am assuming that they pay it out of earned surplus, which is the general case.

Now you come to the life of the mine and they mine the last ton of ore in the mine, and they pay their last cent of earned surplus out to you. Now, what have you? You paid an income tax, you have \$35 capital in your stock, and you look to a liquidation dividend or to the abandonment of the property, and the liquidation dividend will pay you very, very little. You have a long-term capital net loss subject to the limitations on long-term capital losses to the end that you never get any tax benefit out of it. There is very small tax benefit, unless you have similar long-term capital gains. So it is an inequity.

Canada gives a depletion deduction against dividends received from mining companies. I would like to expound on that in a supplemental paper.

Mr. RIEHLMAN. We appreciate it, and we will be glad to put it in the record, sir.

Thank you very much, Mr. Borden.

It has been suggested, Mr. Borden, that another subcommittee of our Small Business Committee is going to make a very thorough study of taxation and the effect of taxation on small business. When you send in this additional information, I would appreciate a copy of it going to Congressman Brown, who is chairman of that subcommittee. I think it would be very helpful to him in his activities and their study.

Mr. HINTON. On that line, I might also suggest that he could show the impact of this on the small miner, the little fellow. It might be helpful to that committee.

(The following supplements Mr. Borden's statement:)

MINING TAXATION—ADDITIONAL STATEMENT BY GRANVILLE S. BORDEN, SPECIAL TAX COUNSEL, STANDARD OIL CO. OF CALIFORNIA, SAN FRANCISCO, CALIF.

Many complaints have been filed by mine prospectors, explorers, and producers about inequities in mining taxation. They have insisted upon improvement, and in the past 35 years there has been some progress. Many of the best taxation provisions made to date are those contained in the Revenue Act of 1951.

Mining economics present special problems, a fact even recognized by many textbooks. Certain provisions have been made to take care of mining taxation

rights, but these have been made by congressional act and do not represent basic, constitutional, guaranties. Despite special provision, in the form of depletion allowances, there remain injustices. The industry faces the problem of gaining adequate income tax allowances for exploration and development expenditures, operating losses, and bonus and subsidy payments.

Problems in mine taxation arose soon after the adoption of the 16th amendment. This amendment gave Congress the power to impose income taxes. Supreme Court decisions against a number of mining companies held that Congress, under its power to tax income, could tax net operating revenue before depletion allowance was deducted. The Court also ruled that the right to deduct depletion is a matter of congressional permission.

There is no statute provision permitting mining stockholders to recover their investment out of dividends while the mine is being operated. The Supreme Court did not recognize that part of mining proceeds are actually amortization of the cost of mineral rights. Both these omissions stem from failure to recognize that by its very nature mining consumes its mineral rights and therefore that a part of gross proceeds are not income but recovery of capital.

Suppose a Congress unfriendly to mining interests repeals the provisions that allow deductions for depletion. Under such a situation assume that a corporation buys a mineral deposit for \$300,000. They mine the deposit and earn an operating profit of \$500,000. At the current rates they would pay a Federal income tax of in excess of \$250,000. This venture results in a loss of \$50,000 as shown in the table below. For the example given the absence of depletion provisions in income-tax law would turn ore into waste rock, because the word "ore" connotes commercially mineable rock.

Example of mining operation without depletion allowance

	Income	Expense
Purchase price.....		\$300,000
Operating profit.....	\$500,000	
Income tax (without depletion allowance).....		250,000
Total.....	500,000	550,000
Net loss.....		50,000

In retrospect the conclusion is clear: If the Supreme Court had recognized that a part of mining proceeds represent in reality sales proceeds of mineral rights, then profits derived from such sales would have been taxed at the favorable long-term capital rates, instead of being taxed at the high normal, surtax, and excess profits rates.

It is a question whether percentage depletion allowances offset this tax situation.

HISTORY

The history of depletion allowances has been one of general improvement. The original act did not include depletion, but an allowance at the rate of 5 percent of gross proceeds was provided in 1913. The acts of 1916 and 1917 allowed depletion upon cost of property, and in 1918 the law was further changed to permit depletion upon cost, or market value as of date of discovery.

In 1932 metal, coal, and sulfur properties were permitted to elect depletion in percentages of gross income, limited to 50 percent of net income, in lieu of cost depletion. Shortly thereafter the rule was changed and percentage depletion is now allowable in any case where it is higher than cost depletion.

Since 1942 percentage depletion allowances have been extended to cover many nonmetals, and in 1951 the rate for coal mines was increased from 5 to 10 percent of gross income. It is interesting to note that these allowances have been retained, and even extended, over the past two decades despite attacks upon the provisions by the President and high-ranking Treasury officials.

EXPLORATION AND DEVELOPMENT

For many years, the Bureau has prescribed through its regulations that "all expenditures in excess of net receipts from minerals sold shall be charged to capital account recoverable through depletion while the mine is in the development stage," and "the mine will have passed from development to a producing status when the major portion of mineral production is obtained from workings

other than those open for the purpose of development, or when the principal activity of the mine becomes the production of developed ore rather than the development of additional ores for mining."

These rules were not stimulating to mining. Development and exploration expenditures incurred prior to production could not be deducted from income from other properties and these capitalized expenditures were classified as "capital recoverable through depletion."

By classifying exploration and development expenses as depletable rather than depreciable items, or deferred charges, the allowances for percentage depletion were substantially diminished. In most cases depletion allowable on cost, even with the addition of capitalized items, is still less than that allowable by percentage of income.

Arguments can be presented against this classification of development and related expenditures. The word "deplete" as used in income-tax law connotes the exhaustion of a wasting natural resource through exploitation, not the loss of the useful value of capital invested in haulageways, adits, shafts, and drifts. These are similar to transportation facilities and should be depreciable, not depletable assets.

The validity of regulations classifying development expenditures for oil and gas wells has been challenged before the Supreme Court. Taxpayers claimed that holes in the ground used to conduct oil to the surface are like a pipeline and as such are "depreciable," not "depletable" assets. The Supreme Court did not rule on this question; they sustained the regulations under a rule of statutory construction that any reenactment of a statute without change constitutes tacit congressional sanction of all existing regulations of the prior statute.

NEW INCENTIVES

In 1951 Congress provided new incentives for mining by amending the Internal Revenue Code to improve deductions for development and exploration expenditures. The first change allows deduction of development expenditures, and the second change allows deduction of exploration expenditures up to \$75,000. Under both provisions the taxpayer can elect to treat the expenditures as deferred charges deductible on a ratable basis.

The option to deduct expenditures currently or to defer the expenditures, and the right to keep the deferred charges out of the "depletable" category are important improvements. However, it should be borne in mind that the new laws apply only to expenditures incurred after January 1, 1951, and do nothing to change the rule for recovering adjusted bases for depletion or deferred charges for prior expenditures.

LOSS OF CAPITALIZED EXPENDITURES

In the past the Bureau ruled that abandonment or sale of the property upon which the work had been performed was prerequisite to deduction of capitalized exploration or development costs. The Bureau assumed that capitalized exploration and development were additional costs of mineral rights; that they were not separate assets. As they became embedded in the cost of mineral rights losses could not be taken even when facts indicated exploration and development knowledge to be worthless. The deduction must be deferred until the mineral rights are abandoned or sold.

There is some authority for the statement that the Bureau has modified this rule so that deductions can be taken from income of the year in which the taxpayer can prove the knowledge acquired from the exploratory work became worthless, even if title to the mineral rights is retained.

IMPROVED RULINGS

The Bureau of Internal Revenue minimized benefits flowing to taxpayers from percentage depletion by various rulings. Three of these regulations should be mentioned as having been corrected. Congress improved the definition of gross income, used in determining percentage depletion allowances, by including specific processes as part of mining.

The original formula allocating aggregate costs and profits between mining and metallurgical or other processes eliminated from mining profits substantial amounts emanating from fortuitous discoveries. The regulations requiring allocation on the basis of relative costs have now been amended to permit taxpayers to use more reasonable methods.

Earlier regulations excluded mine to plant transportation costs and profits from determination of gross income. Congress has since provided that transportation up to 50 miles, or longer hauls where shown necessary, must now be included in determination of gross income from property.

EXCESS OUTPUT AND EXCESS-PROFITS TAX

To provide critical and strategic minerals for World War II producers were urged to accelerate production rates. Compliance would cost the producers excess-profits taxes which would not accrue if the deposits were mined at normal rates. To provide relief net income above that which would have been realized at normal output was exempted from excess-profits tax, the proportion freed varying inversely with mine reserves.

For example a taxpayer with unlimited reserves would suffer no hardship from any acceleration of output. Notwithstanding this concept, the law allowed a deduction of 50 percent of the net income from excess output in the case of coal and iron mines. The excess profits act of 1950 extended these World War II provisions, and the 50-percent rule, which had applied only to coal and iron, was extended to cover metal mines.

Under the excess-profits-tax laws of World War II, coal and iron mines which had no base period experience, because the mines were new or reactivated, were entitled to deduct one-sixth of total net income in determining excess-profits tax. In the act of 1950 this exemption was increased from one-sixth to one-third and the metal mines were given the same coverage.

REDEMPTION OF CAPITAL

Mining stockholders are denied the right to redeem their investment from dividends as the mines are being depleted. Under the law all corporate distributions are ordinary taxable income so long as the corporations earnings and profits exceed the amount distributed. As a consequence stockholders generally receive no redemption of the cost of their shares until the mineral deposits of the company are depleted and assets are being liquidated. Thus the shareholders are forced to take long-term capital losses subject to severe restrictions. As a general rule, such long-term losses give little if any tax benefit to the shareholders.

SUGGESTED IMPROVEMENTS

Suggestions for improvement represent unfinished tasks. In addition to these tasks there is the incessant job of maintaining the improvements in tax structure which contribute to a more healthful atmosphere for the mining industry. A proposal for specific agenda follows:

1. Strive to maintain depletion allowances based upon income percentage. In specific cases where the situation is still unfair, strive to procure more equitable rates. This involves the instruction of law makers and the public about facts which justify the allowances—the capital gain point—the facts about the creation of new national wealth and income through discoveries—that the number of discoveries varies with the amount of exploratory work—that percentage depletion allowances tend to increase exploration activities.

2. (a) The removal of the \$75,000 limitations on annual exploration deductions and the 4-year limitation.

- (b) The procurement from the Bureau of fair and equitable regulations and rulings pertaining to the new exploration and development provisions.

- (c) The adoption of regulations or statutes which will convert the adjusted basis as of January 1, 1951, of capitalized exploration and development costs into deferred charges extinguishable at rates commensurate with exhaustion of mineral deposits served.

3. Procure clearer and more dignified rulings which will permit, without any question, deductions for loss of useful value of capitalized exploratory and development expenditures from income of the years when these capital items lose their utility.

4. Procure amendments, having retroactive application, which will allow deduction for carryforward and carryback operating losses without reduction for the excess of percentage depletion over cost depletion of the years to which the deductions are carried.

5. (a) Strive to maintain the improvements and rulings related to the determination of gross income from the property—the inclusion of the several processes—the allocation formula—the transportation inclusion.

(b) Strive for amendments of all percentage depletion rulings which appear unfair.

6. (a) Strive to retain the law relating to exempt income for excess output.

(b) Strive for clarifying and simplifying amendments to the complex, confusing, regulations.

7. Procure satisfactory rulings pertaining to allowances of exemptions for bonus and subsidy payments, particularly as to amounts received under procurement contracts and irredeemable loans.

8. Procure laws which will permit mining stockholders to amortize their investments out of corporate distributions while the minerals are being exploited.

OPINIONS OF EXPERTS

Executives of 21 of the large metal mining companies gave the author their opinions on certain specific points pertaining to the subject matter of this paper. The results of this poll are:

Question. Should appreciation realized from conversion of mineral deposits into money through ordinary mining operations be taxed at capital gain rates?

Answer. Thirteen—yes, on a technical and equitable basis, but not on a practical basis. They believed that the point should be used to justify and defend the merits of percentage depletion allowances.

Six—yes, without qualification.

Two—no, "percentage depletion is adequate."

Question. As a general rule, do percentage depletion allowances fully compensate for taxing such realized appreciation as ordinary income subject to the normal tax, the surtax, and the excess profits tax, instead of at long-term capital gain rates?

Answer. Nine—no.

Two—yes.

Five—"it would depend on the facts in each case."

Five—"no opinion."

Question. As discoveries of unknown natural deposits create new sources of taxation, and as the allowances of depletion based upon a percentage of income create incentives and provide cash reserves for exploration, is it your opinion that the allowances of percentage depletion as deductions from gross income have, over the years, resulted in a net diminution or a net increase in the flow of revenue into the United States Treasury?

Answer. Nineteen—"believed there had been a net increase in the revenue to the United States."

Two—"there had been a net decrease."

Question. Have the numerous attacks, starting in 1935 by the Administration, on the percentage depletion provisions deterred exploration activities?

Answer. Fifteen—yes.

Three—no.

Three—"no comment."

Question. Has the new tax legislation in the Revenue Act of 1951, pertaining to the treatment of exploratory and development expenditures, stimulated and accelerated explorations?

Answer. Twenty—yes.

One—"it is too early to forecast."

Question. Has this new legislation had any impact upon the policies of your companies which govern appropriations for explorations and/or developments?

Answer. Sixteen—yes.

One—no.

One—"it is too early to make a statement."

Three—"no comment."

Question. Would you regard favorably and sponsor efforts by a committee representing taxpayers (possibly the tax committee of American Mining Congress) to procure, through every available legal procedure, regulations which would construe doubtful questions in the new legislation fairly and reasonably? (In this connection, bear in mind the statement of President Truman in his address to Congress on the State of the Union on January 9, 1952, in which he stated that: "We are going to encourage exploration for new mineral deposits.")

Answer. Twenty—yes, fourteen specifically commending the tax committee of American Mining Congress. One—"no comment."

IDAHO MARYLAND MINES CORP.,
San Francisco, Calif., April 30, 1953.

To: Select Committee on Small Business of the House of Representatives of the 83d Congress of the United States of America.

From: Sigfried Bechhold, Idaho Maryland Mines Corp.

Subject: Gold

At the hearings before the sub-committee (Congressmen Riehlman, McCulloch, and Hosmer) in San Francisco on April 25, 1953, in the course of the presentation of a paper entitled "A Proposal for Relief of the Domestic Gold Miner," by Granville S. Borden, Congressman Hosmer asked Mr. Borden a question which in effect solicited information on the benefits accruing to America from any increase in the production of gold from the mines within the boundaries of the United States or its territories. Mr. Borden requested permission to file a supplementary statement on this matter and has requested the undersigned to submit to the committee this supplemental statement relevant to the question.

On this authority the following is respectfully submitted for your consideration:

Throughout the West, ages ago, the Almighty God built stronger vaults in His granite banks than we have in Fort Knox. He filled His vaults with gold, silver, copper, and many other metallic elements. He has broadcast to certain prospectors knowledge which has guided them to the doors of some of these vaults which He has constructed. Acting on the basis of the information received from these broadcasts, from station GOD, some prospectors with drills, dynamite, and mucking tools, have broken the combination of these locks and entered into these hordes of gold. This activity is not a crime but a virtue which inures to the benefit of every citizen in the United States.

But for Him, the promissory notes of this country would be like the currency of 1857. But for Him this Government of ours would be bankrupt. These mineral deposits are analogous to a crop which is already ripe and ready to be harvested. Every ounce of gold which is discovered processed, and produced constitutes a permanent contribution to the wealth of our Nation. It forms a basis for credit upon which the country can import wealth far in excess of the gold reserves. It augments the faith of our citizens in the stability and integrity of our Government. It dilutes the apprehension that our printing presses will manufacture worthless currencies.

Wealth gathered from the mines immortalized King Solomon. Mining has contributed most substantially to the production of an America which is the richest Nation in the world. Show me a country without mines and I will show you a poverty-stricken community of indefensible individuals. Without mining, we would not have a frying pan, a spoon, a safety pin, an automobile, a tank, an airplane, a gun, or a monetary circulation medium. If you devastate this activity you will set civilization back to the Dark Ages. Notwithstanding this fact, gold mining in America is rapidly being devastated because of an unrealistic, unsound, uneconomic price of gold established and maintained for 20 years from 1933 to date.

On information and belief the present administration intends to remove this hazard of chaos and the mining industry, I am sure, has confidence in their present leadership to cure this disability which may lead to our demise.

The future prosperity of our country depends on our ability to maintain a healthful economic climate at our mines. Every discovery of a new mineral deposit contributes to the forces fighting aggression, inflation, and depression. It adds new sources of revenue from taxation, gainful employment and prosperous trade.

Idaho Maryland Mines Corp. in 1952 produced \$1,394,314.77 in gold bullion, but to remove this gold from mother earth it cost the stockholders \$1,633,279.93 so that they sustained a net loss of \$238,965.16. The payroll for the year approximated \$1 million. The power bill for the year was \$130,000. Without this operation the community of Grass Valley would become a ghosttown.

There are 2,500 stockholders living in all parts of the United States. Because of inflation and other restraints upon the operation of the mine no dividends have been paid for 12 years. Gold production has been reduced by 70 percent since 1940. In the past the mine has yielded nearly \$80 million in gold. There is in reserve many millions of dollars of ore—if ore is defined as a commercial-bearing rock containing gold which can be mined and processed at a profit.

The company is prohibited from selling its products on the open market to industrial users in the arts and sciences notwithstanding the fact that the purchases from the United States Treasury at \$35 an ounce of gold by these industrial users exceeds the domestic production of gold in the United States. Obviously, the law which restrains the producers from selling at a price which the gold could command tends to impoverish this industry, close down its operating properties, make ghosttowns out of thriving communities, restrict the explorations for new deposits and retard the wheels of this indispensable industry.

A PROPOSAL FOR RELIEF OF THE DOMESTIC GOLD MINER

The gold miners have been practically put out of business by the current national policy with regard to gold.

With ownership of gold virtually forbidden except in very limited forms, and with producers required to sell their gold to the Treasury at \$35 per ounce—a price unchanged for the past 19 years—and with cost of labor and supplies in depreciated paper dollars steadily mounting, profits from most small gold mines have been completely wiped out. The few mines which are operating are sustaining heavy operating losses and depleting their mines of gold-bearing rock which in normal times would be commercial ore.

Ultimate correction of the situation will require restoration of the gold standard with a dollar convertible into gold at a price that per se will be neither deflationary or inflationary. What price should be selected may be highly controversial as far as the experts are concerned; but the depreciation of the dollar since 1934 is painfully obvious. If referred to gold as the stable base during this period the dollar is clearly worth less—or putting it the other way the price of gold that would reflect its buying power in the free market has risen to some level higher than \$35 per ounce.

In the meantime the situation of the gold miners is becoming more and more painful. The gold producers have pleaded with Congress upon many occasions to cure this inequity by raising the statutory price of gold or by creating a free market for gold.

Every attempt to procure relief through these means has gone down to defeat—why? Obviously a change in the statutory price of gold generates clashes of interest in broad problems in the fields of international finance, international exchanges and currencies, international monetary agreements, tariffs, etc.

The gold miners have been told that the cure proposed for their troubles involves too much trouble in world affairs. "You gold miners, although we are sympathetic, are talking in terms of a percentage of a production of \$50 million annually. A change in the price of gold would involve billions. To cure a slight injury to the body of our national economy we cannot risk a permanent disability to the whole body. Of course this argument is not founded on sound premises from the gold miner's viewpoint because he believes the remedy which would cure him would not be detrimental but very beneficial to all Americans.

But this is where the problems is stalemated—and in the meantime our gold miners are out of business—their mines are being flooded and the timbers rotting, and the walls in underground excavations are caving.

To give some measure of relief without modifying present monetary policies at the moment and without providing an unfair or special subsidy to the industry, we urge:

(1) That the present restrictions on ownership of gold by American citizens be removed; and

(2) That the Treasury cease selling gold to the arts, industries, and professions at \$35 per ounce—but otherwise leave unchanged its policies with regard to gold.

This action would effectively terminate the extremely unfair situation whereby the industrial users of gold are actually subsidized by the Treasury at the expense of the gold mines. Under the proper arrangements, industrial users would buy their gold on the free open market at whatever price was determined by the available supply and demand.

It is noteworthy that the consumption of gold in the United States for so-called industrial needs since the war has exceeded the total output of its domestic mines by \$205 million.

EXHIBIT 178

Grass Valley's Famous Mine Losing Heavily Says President

SAN FRANCISCO (UP) — The President of Idaho Maryland Mines Corp., once one of the leading gold producers in the California Mother Lode, says the firm is in "critical" condition and may have to discontinue operations.

President Bert C. Austin said in his annual report to stockholders yesterday that the corporation lost \$471,372 during 1954, increasing the company's overall deficit to \$1,579,937. He said Idaho Maryland's current assets total only \$68,611, including \$17,428 in cash, while current liabilities are \$147,172.

"Your corporation's current cash position is critical," Austin told the stockholders. "Under present conditions your management can offer no assurance that operations can be continued."

Austin said "supplies and materials are badly needed" at the company's mine in Grass Valley but "means for procurement are not presently at hand." He said that if mining operations are to be continued "additional working capital will be required."

EXHIBIT 179

IDAHO MARYLAND MINES CORPORATION

Mine Development Report for September, 1954.BRUNSWICK UNIT

RECAPITULATION

Total advance of new development headings				666	linear feet.		
Drifts	346	ft.		Crosscuts	320	ft.	
Raises		ft.	Shafts		Winzes		ft.
Total Sidings						linear feet.	
Total additional rock excavation				5000	cubic feet.		
Total recapture of old workings					linear feet.		
Total diamond drilling					linear feet.		

LOCATION 1100L-44D Feet advance 73 Total footage 173
 Coordinates of Face North 4830 East 10365
 Width of Vein 6 inches; Grade of ore Fair
 Remarks: Drifting west on vein. Some scheelite noted.

LOCATION 1100L-644D Feet advance 55 Total footage 55
 Coordinates of Face North 4705 East 10505
 Width of Vein 6 inches; Grade of ore Fair
 Remarks: Drifting east on vein.

LOCATION 1300L-18AD Feet advance 80 Total footage 170
 Coordinates of Face North 6455 East 10680
 Width of Vein 8 inches; Grade of ore Fair
 Remarks: Quartz plus stringers well mineralized. Approximately 10' to hole thru to old 18DE

LOCATION 1880L-31D Feet advance 25 Total footage 200
 Coordinates of Face North 5045 East 10730
 Width of Vein _____ inches; Grade of ore Fair
 Remarks: Quartz pinched, stopped to Xcut.

LOCATION 1880L-5XC Feet advance 58 Total footage 58
 Coordinates of Face North 5000 East 11765
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Crosscutting from end of 18D to hole through to 4D for air for ventilation.

LOCATION 2700L-17XC Feet advance 80 Total footage 195
 Coordinates of Face North 6050 East 8720
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Following stringers outside Morehouse fault.

LOCATION 2800L-2DN Feet advance 36 Total footage 643
 Coordinates of Face North 6465 East 9645
 Width of Vein 60 inches; Grade of ore Fair
 Remarks: Drifting along vein for possible intersection with 1 vein

LOCATION 2800L-74D Feet advance 65 Total footage 110
 Coordinates of Face North 6490 East 9580
 Width of Vein _____ inches; Grade of ore Poor
 Remarks: Approximately 1' of broken quartz and formation
Drifting on footwall split.

LOCATION 2830L-1XC Feet advance 18 Total footage 85
 Coordinates of Face North 5590 East 9380
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Crosscutting to explore the footwall of the 60 Winge, and
to get under good ground left in the stopes above.

LOCATION 2830L-2XC Feet advance 95 Total footage 95
 Coordinates of Face North 6115 East 9410
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Crosscut in footwall of 72D to allow for chute and
pocket room for 61Rs. Completed, now cutting out for chute and pocket.

LOCATION 2830L-3XC Feet advance 12 Total footage 12
 Coordinates of Face North 5675 East 9510
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Cross cut in footwall of 70D to explore stringer zone
and look for 58 vein.

LOCATION 2830L-70D Feet advance 12 Total footage 126
 Coordinates of Face North 5615 East 9545
 Width of Vein 3 inches; Grade of ore Poor
 Remarks: Drifting resumed on structure in face

LOCATION 3280L-9XC Feet advance 57 Total footage 274
 Coordinates of Face North 6235 East 9570
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Crosscut to explore footwall and make tail room for raise
into 63-615, completed. Stopped to start raise

LOCATION 3280L-8XC-56Rs Feet advance 5000 ^{cuft} Total footage 11000
 Coordinates of Station on 2700L North 5770 East 9350
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Cutting station on 2700L at end of 8XC

LOCATION _____ Feet advance _____ Total footage _____
 Coordinates of _____ North _____ East _____
 Width of Vein _____ inches; Grade of ore _____
 Remarks: _____

IDAHO MARYLAND MINES CORPORATION

Mine Development Report for OCTOBER, 1954.BRUNSWICK UNIT

RECAPITULATION

Total advance of new development headings					639	linear feet.
Drifts	256 ft.			Crosscuts	353	ft.
Raises	30 ft.	Shafts	ft.	Winzes		ft.
Total Sidings						linear feet.
Total additional rock excavation					4787	cubic feet.
Total recapture of old workings						linear feet.
Total diamond drilling						linear feet.

LOCATION 1100-45-53Rs Feet advance 20 Total footage 40
 Coordinates of Sill North 4265 East 10765
 Width of Vein 10 inches; Grade of ore Fair
 Remarks: Raise started to go through to 1000 sublevel.

LOCATION 1200-4Xc Feet advance 8 Total footage 8
 Coordinates of Face North 5620 East 10985
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Crosscut started toward 31 vein

LOCATION 1300-18AD Feet advance 6 ^{803 cut} Total footage 176
 Coordinates of Holed through North 6460 East 10670
 Width of Vein 8 inches; Grade of ore Fair
 Remarks: Holed through to old 18D, finished

LOCATION 1300-18Xc Feet advance 57 Total footage 57
 Coordinates of Face North 6375 East 10675
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Xcut into hanging wall of 18 vein to cut stringer zone. Stopped.

LOCATION 1300-22BD Feet advance 65 Total footage 65
 Coordinates of Face North 5020 East 10325
 Width of Vein 14 inches; Grade of ore Fair
 Remarks: Approximately 14 inches of vein formation, well mineralized

LOCATION 1880-5Xc Feet advance 81 Total footage 139
 Coordinates of Hole through North 4940 East 10820
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Holed into old 4D, finished.

LOCATION 2700-17XC Feet advance 32 Total footage 227
 Coordinates of Face North 6075 East 8700
 Width of Vein inches; Grade of ore
 Remarks: *Following stringers outside Morehouse fault.*

LOCATION 2800-2DN Feet advance 60 ^{192 cutt.} Total footage 703
 Coordinates of Face North 6485 East 9685
 Width of Vein 60 inches; Grade of ore Fair
 Remarks: *Flat vein has turned to left.*

LOCATION 2800-74D Feet advance 44 Total footage 154
 Coordinates of Face North 6520 East 9595
 Width of Vein 10 inches; Grade of ore Poor
 Remarks: *Flat vein in footwall of 2Vein.*

LOCATION 2830-1XC Feet advance 83 Total footage 168
 Coordinates of Face North 5570 East 9300
 Width of Vein inches; Grade of ore
 Remarks: *Crosscut in footwall of 60Wingz*

LOCATION 2830-3XC Feet advance 92 Total footage 104
 Coordinates of Face North 5650 East 9600
 Width of Vein inches; Grade of ore
 Remarks: *Crosscut in footwall of 70D. Stopped to drift on 58Vein*

LOCATION 2830-58DS Feet advance 22 Total footage 22
 Coordinates of Face North 5630 East 9575
 Width of Vein 10 inches; Grade of ore Poor
 Remarks: *Drifting on 58Vein cut by 3XC*

LOCATION 2830-58DN Feet advance 7 ^{920 cutt} Total footage 7
 Coordinates of Face North 5665 East 9560
 Width of Vein 8 inches; Grade of ore Poor
 Remarks: *Drifting on 58Vein cut by 3XC*

LOCATION 2830-70D Feet advance 12 Total footage 138
 Coordinates of Face North 5610 East 9555
 Width of Vein 1 inches; Grade of ore Poor
 Remarks: *Drifting on structure. Stopped.*

LOCATION 2830-76D Feet advance 40 ^{672 cutt} Total footage 40
 Coordinates of Face North 5600 East 9325
 Width of Vein 3 to 4 inches; Grade of ore Fair
 Remarks: *Drifting on stringers and structure cut by 1XC*

LOCATION 3280-8XC-56R Feet advance 1500 w/ft Total footage.....
 Coordinates of station on 2700L North 5770 East 9350
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Station excavation on 2700L

LOCATION 3280-9XC-61R Feet advance 10 ^{700 w/ft} Total footage 10
 Coordinates of Sill North 6140 East 9670
 Width of Vein _____ inches; Grade of ore _____
 Remarks: Raise started to hole into 63D-61S.

LOCATION..... Feet advance..... Total footage.....
 Coordinates of _____ North _____ East _____
 Width of Vein _____ inches; Grade of ore _____
 Remarks:

LOCATION..... Feet advance..... Total footage.....
 Coordinates of _____ North _____ East _____
 Width of Vein _____ inches; Grade of ore _____
 Remarks:

LOCATION..... Feet advance..... Total footage.....
 Coordinates of _____ North _____ East _____
 Width of Vein _____ inches; Grade of ore _____
 Remarks:

LOCATION..... Feet advance..... Total footage.....
 Coordinates of _____ North _____ East _____
 Width of Vein _____ inches; Grade of ore _____
 Remarks:

LOCATION..... Feet advance..... Total footage.....
 Coordinates of _____ North _____ East _____
 Width of Vein _____ inches; Grade of ore _____
 Remarks:

LOCATION..... Feet advance..... Total footage.....
 Coordinates of _____ North _____ East _____
 Width of Vein _____ inches; Grade of ore _____
 Remarks:

LOCATION..... Feet advance..... Total footage.....
 Coordinates of _____ North _____ East _____
 Width of Vein _____ inches; Grade of ore _____
 Remarks:

EXHIBIT 180

Tungsten Is Found In Grass Valley Mine

GRASS VALLEY, Nevada Co. New discoveries of scheelite containing tungsten have been made at the Idaho Maryland Mines here.

This was announced by B. C. Austin, president and general manager, who stated the ore was exposed on the face at five levels from 900 to 2,300 feet. He made no estimate of the extent of the ore.

According to Austin, mine samples assayed by a San Francisco laboratory and underground lampings indicate an excellent grade of tungsten ore. He said that based on the government's current purchase price of \$63 a unit for 60 per cent tungstic oxide concentrate, the sampling indicates the mine ore values should return a good profit if found in sufficient quantities.

The emergency procurement service has issued a certificate to enable the mine to sell tungsten concentrates to the government.

EXHIBIT 181

6304

For value received Idaho Maryland Mines Corporation, a corporation,

GRANTS to Dean B. Perkins and Gladys M. Perkins, husband and wife

as JOINT TENANTS all that real property situate in the

County of Nevada, State of California, described as follows:

All that portion of the SW 1/4 of the SW 1/4 and the NW 1/4 of the SW 1/4 of Section 25; the SE 1/4 of the SE 1/4 and the NE 1/4 of the SE 1/4 of Section 26, all in Township 16 N, R 8E, Mount Diablo Base and Meridian, bounded and described as follows: Beginning at Corner No. 2, Mineral Survey No. 5357, Globe Lode, from which a T Rail marking the NE corner of the SE 1/4 of the SE 1/4 of said Section 26 bears N 88° 34' E 120.26 feet distant; thence N 2° 21' W 315.43 feet to a point in old fence; thence S 87° 26' W 11.71 feet; thence N 86° 38' W 143.69 feet; thence S 79° 24' W 65.54 feet to fence corner; thence N 2° 21' W 80.77 feet to fence post; thence following fence line along the easterly, southerly and westerly

side of the County Road known as the Union Hill Road, the following 5 courses and distances: N 13° 29' E 76.10 feet; thence N 39° 56' E 152.21 feet; thence N 75° 30' E 51.87 feet; thence S 84° 24' E 84.12 feet; thence S 56° 11' E 114.84 feet to fence post; thence leaving said fence, S 16° 01' E 351.19 feet; thence S 39° 44' E 133.53 feet; thence S 49° 20' E 80.03 feet to a T Rail; thence S 54° 35' E 326.71 feet to a T Rail; thence S 25° 18' W 501.42 feet to a T Rail; thence N 83° 13' W 140.53 feet to a T Rail; thence S 80° 37' W 106.25 feet to a T Rail; thence N 3° 15' W 459.83 feet; thence N 88° 54' W 130.00 feet; thence N 3° 54' W 61.00 feet; thence N 4° 07' 40" W 70.18 feet to Corner of No. 2, Mineral Survey No. 5357, Globe Lode, the place of beginning and containing 9.248 acres.

IN WITNESS WHEREOF, said corporation has executed these presents by its officers thereunto duly authorized,

this 7th day of January, 1954



STATE OF CALIFORNIA

County of Nevada } ss.

On 7th day of January, 1954

before me, C. V. Welch

a Notary Public, in and for said Nevada County and State,

personally appeared Bert C. Austin and

C. E. Allan known to me to be the

president and secretary

of the corporation that executed the within instrument, and also known to me

to be the persons who executed it on behalf of such corporation and

acknowledged to me that such corporation executed the same.

C. V. Welch

Notary Public in and for the

County of Nevada, State of California.

My commission expires January 5, 1958

IDAHO MARYLAND MINES CORPORATION

By [Signature] President

By [Signature] Secretary

For Recorder's Use Only

6304

VOL 193 PAGE 17 OFFICIAL RECORDS RECORDED AT REQUEST OF

Gladys M. Perkins

JAN 13 1954

AT 11 MIN. PAST 2 O'CLOCK P.M. NEVADA COUNTY, CALIFORNIA

FEE: 1.70

John E. Nettall RECORDER

6304

When recorded mail to:

Name Dean B. Perkins

Address P.O. Box 6

City Grass Valley State California

FORM 97B 10M 1-51 Appl. No.

EXHIBIT 182



9135

199-10

GRANT DEED

DOL
7-22-1954
DOR
7-30-1954

WE, IDAHO MARYLAND MINES CORPORATION, a Nevada Corporation

Recorded at Request of
JOHN J. LOOSER
at 40 min past 7 o'clock AM
JUL 30 1954
VOL 199 PAGE 10
OFFICIAL RECORDS
NEVADA COUNTY RECORDS.
<i>John C. Metcalf</i> REC'D 3.70
RECORDER

GRANT to

JOHN J. LOOSER, a Widower,

9135

all that real property situated in the
County of Nevada, State of California, described as follows:

(Description attached)

The East one-half of the Northwest one-quarter of the Northeast one-quarter, and East one-half of the North one-half of the Southwest one-quarter of the Northeast one-quarter of Section 31, Township 16 North, Range 9 East, M. D. M., described as follows, to-wit:

Beginning at the Northwest corner of the said East one-half of the Northwest one-quarter of the Northeast one-quarter of Section 31, said point being identical with the Southwest corner of that certain parcel of land now or formerly owned by Julian J. McMurtry, et ux, from which the North one-quarter section corner of said Section 31 bears South 88° 09' West 662.90 feet distant; thence from said point of commencement with TRUE BEARINGS North 88° 09' East along the North line of the said East one-half of the Northwest one-quarter of the Northeast one-quarter, identical with the South lines of the said McMurtry property and of that certain parcel of land now or formerly owned by Karl Schindhelm, et ux, a distance of 664.45 feet to the Northeast corner of the said East one-half of the Northwest one-quarter of the Northeast one-quarter; thence leaving the North line thereof and following the East line thereof and the East line of the East one-half of the North one-half of the Southwest one-quarter of the Northeast one-quarter of said Section 31, South 1° 04' East 2010.77 feet to the Southeast corner of the said East one-half of the North one-half of the Southwest one-quarter of the Northeast one-quarter; thence leaving said East line and following the South line thereof South 88° 03' West 667.99 feet to the Southwest corner of the said East one-half of the North one-half of the Southwest one-quarter of the Northeast one-quarter; thence leaving said South line and following the West line thereof and West line of the said East one-half of the Northwest one-quarter of the Northeast one-quarter North 0° 58' West 2011.99 feet to the place of beginning. Containing 30.759 acres.

SUBJECT TO that certain right-of-way for the construction, maintenance and operation of an electric pole line for the transmission of electric currents, together with incidental rights, as conveyed in the Deed dated July 7, 1902, recorded September 4, 1902, in Book 96 of Deeds, at page 466, executed by G. E. Stewart to the Central California Electric Company, a corporation.

SUBJECT TO a certain perpetual easement or right of way for the purpose of constructing, maintaining and operating an irrigation ditch with flumes, etc., together with incidental rights, as conveyed by the Deed dated July 24, 1926, recorded August 2, 1926, in Book 141 of Deeds, at page 340, executed by J. E. Stewart and Catherine E. Stewart to Nevada Irrigation District.

SUBJECT TO that certain reservation contained in the deed dated October 7, 1932, recorded October 7, 1932, in Book "13" of Official Records, at page 404, executed by Wood E. Hatton and Ida S. Hatton, his wife, to Philip A. Fiane, described as follows:

"Excepting and Reserving therefrom a right of way and easement for a pipe line not to exceed 10 inches in diameter and buried to a minimum depth of 18 inches below the surface, for conveying water to adjoining land of parties of the first part, together with the right of entry along said pipe line for operating and maintaining it and for necessary repairs, and the said water pipe to commence or take off at a point about 75 feet South of siphon upon above described property, and thence running in a general westerly direction to the land of the said parties of the first part."

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1/4

SUBJECT TO that certain perpetual easement or right of way for the purpose of constructing, maintaining and operating a conduit and/or canal and/or pipe line as the same crosses, or which shall hereafter be constructed to cross over, across, and/or under that portion of the real property of the parties of the first part traversed by the right of way hereinafter particularly described, together with the right of ingress and egress for men with tools and/or equipment required for the repair, maintenance and/or operation of said conduit and/or canal, and/or pipe line upon, over, through and/or across the realty herein described, as conveyed by the right of way deed dated April 11, 1946, recorded May 27, 1946, in Book "106" of Official Records, at page 214, executed by Idaho Maryland Mines Company and Errol MacBoyle to Nevada Irrigation District.

EXCEPTING AND RESERVING THEREFROM all the mineral, metal matter and rock contained under said premises, with the right to extract at any time hereafter all the mineral, metal matter and rock contained under said property,
-1-

from any depth up to and within 75 feet of the surface of said property, without disturbing the surface thereof.

PARCEL NO. 2:

Portions of Lots 5 and 6, HOXIE PLACER MINING CLAIM, Lot 54, J. M. ENGLISH QUARTZ MINE, Survey No. 5628 DOROTHY D. LODGE MINING CLAIM and Lot 120 INDEPENDENCE QUARTZ LODGE MINING CLAIM, situate in the Southeast one-quarter of Section 25, Township 16 North, Range 8 East, M.D. B. & M., described as follows:

Beginning at a point in the center line of a private road 20 feet in width, said point being situate on the East line of the said Southeast one-quarter, from which the East one-quarter section corner of said Section 25 bears North 1° 18' West 442.03 feet distant; thence from said point of commencement with TRUE BEARINGS following the center line of said private road, the following successive courses and distances to-wit: South 40° 57' 19" West 28.02 feet, thence South 19° 09' West 227.86 feet to the beginning of a right curve having a radius of 380.00 feet, thence along said curve in a Southwesterly direction, consuming an angle of 58° 23', a distance of 387.21 feet to end of said curve, thence South 77° 32' West 460.00 feet to a point in the center line of that certain County Road known as the Brunswick Road; thence leaving said center line and following the present center line of said Brunswick Road the following two successive courses and distances, to-wit: South 30° 32' 18" East 470.97 feet, South 30° 51' 10" East 625.06 feet; thence leaving said center line and running North 50° 12' 11" East 109.49 feet; thence North 16° 43' 11" East 43.15 feet; thence North 16° 30' 44" East 80.21 feet; thence North 67° 31' 47" East 67.78 feet; thence North 86° 16' 26" East 82.51 feet; thence North 63° 03' 50" East 27.46 feet to a corner of that certain parcel of land now owned by the Grantee herein; said point being situate upon the East line of the said Southeast one-quarter; thence along said East line North 1° 18' West 1292.69 feet to the place of beginning. Containing 13.945 acres.

SUBJECT TO a right of way 10 feet in width, for the purposes of ingress and egress, the Northwesterly lines of which being identical with the Northwesterly lines of the parcel of land herein conveyed.

SUBJECT TO that certain right of way as surveyed by W. F. Englebright in November, 1884, for a conduit or iron pipe across that certain quartz mining claim known as the J. M. English Quartz Mine situate in Nevada County in Section 25, Township 16 North, Range 8 East, designated as Lot 54; together with the right of ingress and egress for the purpose of construction and repairs and right to maintain said pipe or conduit and to conduct water through the same, as conveyed by the deed dated January 29, 1885, recorded February 9, 1886, in Book "66" of Deeds, pages 479, executed by Ira R. Rankin and A. R. Erayton, to The Grass Valley Water Company, a corporation.

SUBJECT TO that certain right to lay down and maintain, upon, over and across the said property, a conduit or iron pipe for the purposes of conveying water under pressure, with the right to run water through said conduit and the right to enter upon said premises to repair said conduit, together with incidental rights, as conveyed by the deed dated October 24, 1885, and recorded February 20, 1886, in Book "67" of Deeds, at page 274, executed by A. Chavanne, acting through his attorney in fact, Geo. Johnston and Sam'l. P. Dorsey, to the Grass Valley Water Company, a corporation.

Vol. 159 page 12

199-12

SUBJECT TO that certain Agreement dated November 7, 1902, recorded November 8, 1902, in Book "99" of Deeds, at page 15, executed by Maryland Gold Quartz Mining Company, a corporation, S. P. Dorsey and Q. K. Underwood, as parties of the first part with Desire J. Fricot, as party of the second part, whereby the parties of the first part were granted the following rights:

"All rights of way necessary or convenient for roads, pipe lines, ditches or other easements across the Independence Quartz Mine necessary or convenient for working said Maryland Extension Quartz Mine and said Hoxie Placer Mine. The party of the second part further agrees that the said Dorsey and Underwood may continue to occupy for residence and agricultural purposes that portion of the surface ground of the Independence Quartz Mine patented, Lot No. 120, in said Section 25, heretofore occupied by them for agricultural and residence purposes."

-2-

SUBJECT TO that certain Easement for conduit, canal and pipe line purposes, of undisclosed width, over and across Independence Quartz Lode Mining Claim, granted Nevada Irrigation District by deed dated April 11, 1946, recorded May 27, 1946, in Book "106" of Official Records, page 214.

SUBJECT TO those certain rights as contained in the Agreement dated November 7th, 1902, recorded November 8th, 1902, in Book "99" of Deeds, at page 15, between the Maryland Gold Quartz Mining Company, a corporation, organized and existing under and by virtue of the laws of the State of California, S. P. Dorsey and Q. K. Underwood, parties of the first part, and Desire J. Fricot, party of the second part, as follows:

"The right to follow the Independence Quartz Ledge on its dip, strike or toward its apex within the side line of the said North Independence Quartz Mine, being the ledge cut in the eight hundred cross cut South or drift from the Independence Quartz Mine patented near the Northwest corner thereof, should said ledge be found to penetrate or intersect on its strike, the land embraced within said North Independence Quartz Location with such extra-lateral rights of said lode as were or might have been obtained by the said North Independence location. Said line being described as follows, to-wit:

Having a direction South 24° East and North 24° West for the Westerly side line and the Easterly side line being six hundred feet distant therefrom and having a course North 24° West and South 24° East.

The parties of the first part also grant unto the party of the second part all necessary or convenient rights of way for roads, pipe lines, or other easements necessary or convenient for working said Independence Quartz Mine, Patented, and in consideration of said right to so follow the Independence Quartz Ledge and said rights of way."

EXCEPTING AND RESERVING THEREFROM all the mineral, metal matter and rock contained under said premises, with the right to extract at any time hereafter all the mineral, metal matter and rock contained under said property from any depth up to and within 75 feet of the surface of said property, without disturbing the surface thereof.

PARCEL NO. 3:

A RIGHT OF WAY 10 feet in width, for the purposes of ingress and egress, the Southeasterly lines of which being identical with the Northwesterly lines of the parcel of land herein conveyed.

WITNESS Our hands this 22nd day of July 19 54



IDAHO MARYLAND MINES CORPORATION, a Nevada Corporation

By *[Signature]* Pres.

By *[Signature]* Secy.

STATE OF CALIFORNIA, COUNTY OF ... ss.

3/4

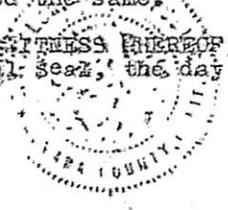
199-13

STATE OF CALIFORNIA }
COUNTY OF NEVADA } ss

VOL 199 PAGE 13

On this 22nd day of July 1954, in the year One Thousand Nine Hundred and Fifty-Four, before me, P. V. WELCH, a Notary Public in and for the County of Nevada, State of California, residing therein, duly commissioned and sworn, personally appeared E. C. AUSTIN, known to me to be the President and C. L. ALLAN, known to me to be the Secretary of the Corporation that executed the within instrument and the Officers who executed the within instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal, the day and year in this certificate first above written.



P. V. Welch
Notary Public in and for said County of Nevada, State of California.

9135

My Commission Expires Jan. 6, 1958

9136 GRANT DEED (Joint Tenancy)



For value received R. D. Johnston, Senior, also known as R. D. Johnson, Senior

GRANT to H. P. Pontius and Thelma R. Pontius, his wife, as JOINT TENANTS - all that real property situate in the

County of Nevada, State of California, described as follows:

A portion of Lot 219 of the West half of Section 13, Township 16 North, Range 8 East, M.D.B. & M., described as follows:

Beginning at an iron pipe from which the granite monument at the Southwest corner of the Nevada City Townsite bears the following three courses: South 76° 44' East 13.58 feet; thence South 88° 36' East 136.42 feet; thence North 63° 23' West 116.59 feet; thence from this point of beginning North 76° 44' West 50.00 feet; thence South 9° 49' West 100.00 feet to the North line of Sylvan Road in the Brock Tract; thence South 76° 44' East 50.00 feet; thence North 9° 49' East 100.00 feet to the point of beginning.

EXCEPTING THEREFROM all mineral, metal matter, earth and rock lying 100 feet or more below the surface with the right to mine and extract the same without disturbing the surface thereof, as reserved in the deed dated August 29, 1950, recorded August 31, 1950, in Book "154" of Official Records, at page 143, executed by George L. Jones et al to Belle M. Brock et al,

Dated July 22, 1954

STATE OF CALIFORNIA }
County of Nevada } ss.
On July 29, 1954, 1954, before me, W. C. Esterly, a Notary Public, in and for said County and State, personally appeared

R. D. Johnston Sr.
also known as
R. D. Johnson Sr.

known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

My commission expires Nov. 24, 1957

When recorded mail to:
Name
Address
City State

For Recorder's Use Only

Recorded at Request of
INTER-COUNTY TITLE CO.
at 42 min past 9 o'clock AM
JUL 29 1954
VOL 199 PAGE 13
OFFICIAL RECORDS
NEVADA COUNTY RECORDS
John E. Matzell REC 5/1/70
RECORDER

9136 4/4

I, THE UNDERSIGNED HEREBY CERTIFY THAT I HAVE EXAMINED THIS MAP AND CONSENT TO THE FILING THEREOF.

COUNTY SURVEYOR, NEVADA COUNTY, CALIF.

IDAHO MARYLAND OHIO

S.E. 1/4 SEC. 25
 T. 16 N., R. 8 E. M.D.M.
 13.945 AC.

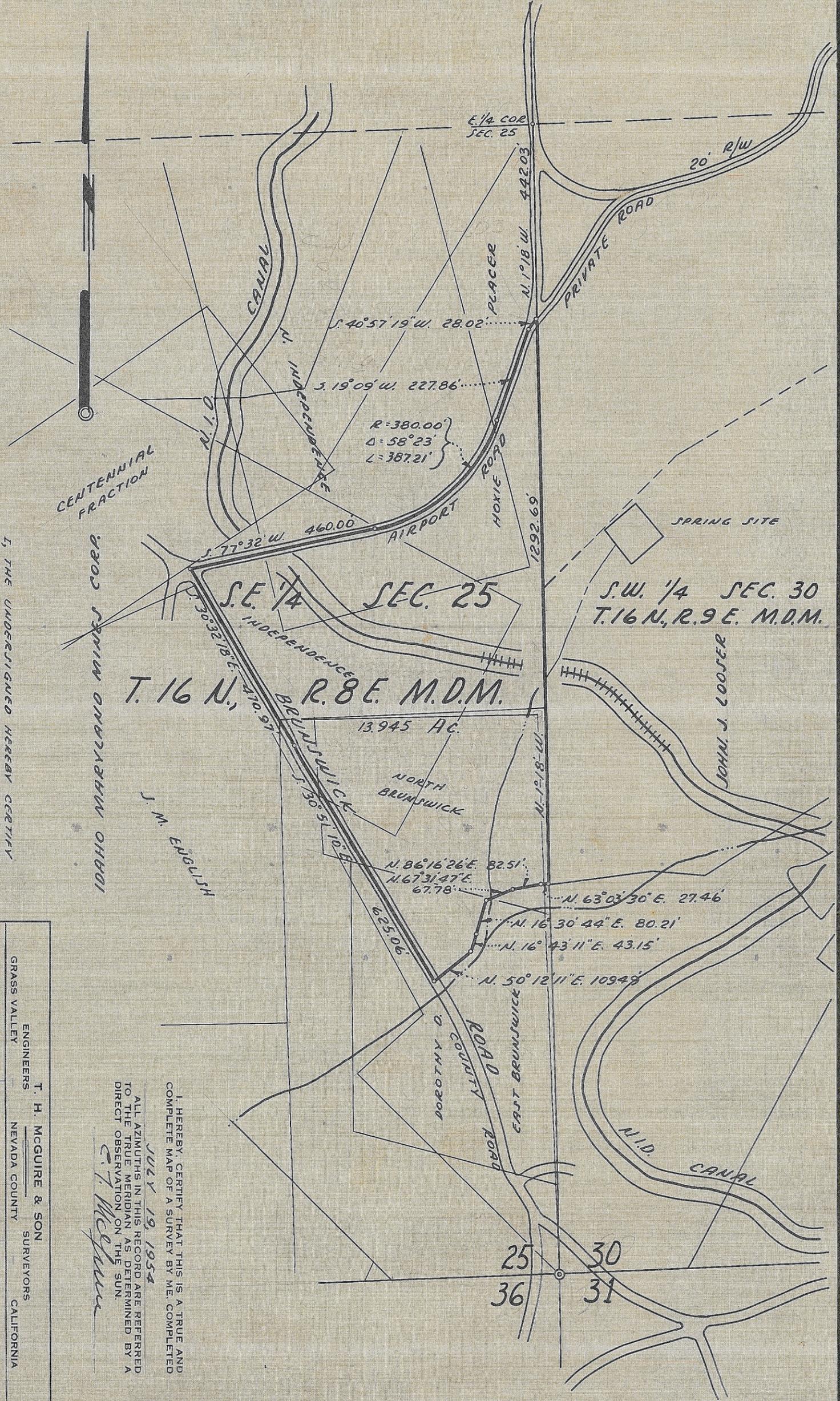
S.W. 1/4 SEC. 30
 T. 16 N., R. 9 E. M.D.M.

GRASS VALLEY ENGINEERS
 T. H. MCGUIRE & SON
 NEVADA COUNTY SURVEYORS
 CALIFORNIA

DRAWN BY: DEY RUSH
 CHECKED BY: C.T.M.
 DATE: JULY 19, 1954
 ORDERED BY: LOOSEB
 SCALE: 1" = 200'
 JOB NO. 54-82

LOCATION
 PORTION S.E. 1/4 SEC. 25
 T. 16 N., R. 8 E. M.D.M.

I HEREBY CERTIFY THAT THIS IS A TRUE AND COMPLETE MAP OF A SURVEY BY ME, COMPLETED
 JULY 19, 1954
 ALL AZIMUTHS IN THIS RECORD ARE REFERRED TO THE TRUE MERIDIAN AS DETERMINED BY A DIRECT OBSERVATION ON THE SUN.
 T. H. McGuire



L 25-16-8
 25

EXHIBIT 183



11657

Deed

11657
Joint Tenancy

Recorded at Request of
JOHN J. LOOSER
at ~~10~~ min past ~~3~~ o'clock P.M.
OCT 26 1954
VOL 201 PAGE 314
OFFICIAL RECORDS
NEVADA COUNTY RECORDS
J. C. Metcalf FEE \$ 2.40
RECORDER

WE,

IDAHO MARYLAND MINES COMPANY, a Corporation,

GRANT to GLENN W. JONES and MARY E. JONES, his Wife,

DSI
10-26-1954

As Joint Tenants all that real property situated in the

County of NEVADA, State of California, described as follows:

DOR
10-26-1954

The surface rights to a depth of Seventy-five (75) feet, in and on and to that certain real property situated and described as follows to-wit:

PARCEL NO. 1: A portion of the Northwest one-quarter of the Southeast one-quarter of Section 24, Township 16 North, Range 8 East, M. D. M., described as follows, to-wit:

Beginning at the Southeast corner of the Northwest one-quarter of the Southeast one-quarter of Section 24, Township and Range aforesaid; thence from said point of commencement with TRUE BEARINGS following the South line of the said Northwest one-quarter of the Southeast one-quarter of Section 24, South 89° 55' 19" West 420.95 feet; thence leaving said South line and running North 1° 21' West parallel with the East line of the said Northwest one-quarter of the Southeast one-quarter of Section 24, a distance of 543.22 feet to a point in the center line of a private road; thence following the center line thereof, the following three successive courses and distances, to-wit: South 45° 22' 40" East 33.24 feet, South 56° 45' 50" East 251.78 feet, South 82° 02' 40" East 193.10 feet to a point on the East line of the said Northwest one-quarter of the Southeast one-quarter of Section 24, said point being situated on the West line of that certain parcel of land now or formerly owned by Peter C. Scheurn; thence leaving said center line and following said East line South 1° 21' East 347.16 feet to the place of beginning. Containing 4.00 acres.

SUBJECT TO A right of way 20 feet in width, for roadway purposes, the Northeasterly lines of which being identical with the Northeasterly lines of the parcel of land herein described.

PARCEL NO. 2: A RIGHT OF WAY 20 feet in width, for roadway purposes, the Southwesterly lines of which being identical with the Northeasterly lines of the Parcel of land herein described.

PARCEL NO. 3: A RIGHT OF WAY 40 feet in width, for the purposes of ingress and egress, the center line of which being described as follows, to-wit: Beginning at the most Northerly corner of Parcel No. 1, the parcel of land herein above described; thence from said point of commencement with TRUE BEARINGS North 45° 22' 40" West 107.24 feet; thence North 50° 50' 40" West 115.24 feet; thence South 81° 21' 40" West 162.65 feet; thence North 76° 19' 30" West 149.24 feet; thence South 49° 53' 50" West 349.23 feet; thence South 69° 25' 30" West 113.50 feet; thence South 47° 09' West 111.72 feet to a point in the center line of that certain county road known as the Brunswick Road.

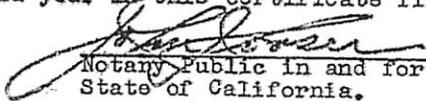
1/2

STATE OF CALIFORNIA)
COUNTY OF NEVADA) ss

VOL 201 PAGE 315

On this 26th day of October in the year One Thousand Nine Hundred and Fifty-Four, before me, JOHN J. LOOSER, a Notary Public in and for the County of Nevada, State of California, residing therein, duly commissioned and sworn, personally appeared B. C. AUSTIN, known to me to be the President and C. L. ALLAN, known to me to be the Secretary of the Corporation that executed the within instrument and the Officers who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal, the day and year in this certificate first above written.


Notary Public in and for said County,
State of California.

WITNESS Our hands this 26th day of October 1954



IDAHO MARYLAND MINES COMPANY, a Corporation

By B. C. Austin President
By C. L. Allan Secretary

STATE OF CALIFORNIA)
COUNTY OF _____) ss.
On this _____ day of _____, 19____, before me

a Notary Public in and for

said County, personally appeared

_____ whose name
known to me to be the person
and acknowledged that he
executed the same.

subscribed to the within instrument

WITNESS my hand and official seal.

NOTARY PUBLIC in and for said County and State.

My commission expires _____ 19____

11657

EXHIBIT 184

201-354

For value received Idaho Maryland Mines Corporation, a corporation, 10-28-1954

GRANT to Nevada County Horsemen, Inc., a corporation, 11-1-1954

all that real property situate in the Northwest 1/4 of the Southeast 1/4 and the Northeast 1/4 of the Southwest 1/4 of Section 24, Township 16 North, Range 8 East, M.D.B. & M. County of Nevada, State of California, described as follows:

Parcel 1: Beginning at a point in the centerline of a private road, said point being further described as lying North 1° 21' West 347.16 feet from a 2" iron pipe marking the Southeast corner of said Northwest 1/4 of the Southeast 1/4 of said Section 24; thence from said point of beginning North 1° 21' West 967.95 feet along the East line of said Northwest 1/4 of said Southeast 1/4 to a 2" iron pipe; thence South 89° 03' West 1544.01 feet along the centerline of said Section 24 to a 3" iron pipe; thence South 21° 50' 09" East 526 feet to the center line of the County Road; thence South 20° 05' East 129.84 feet; thence South 22° 51' East 165.00 feet; thence South 20° 06' East 41.20 feet; thence South 9° 07' East 92.05 feet; thence South 7° 09' East 276.49 feet; thence South 6° 21' East 173.12 feet; thence South 11° 29' East 50.92 feet; thence South 19° 48' East 33.11 feet along the centerline of said county road to the intersection of a private road; thence North 47° 09' East 111.72 feet; thence North 69° 25' 30" East 113.50 feet; thence North 49° 53' 50" East 319.28 feet; thence South 76° 19' 30" East 149.24 feet; thence North 81° 21' 40" East 162.65 feet; thence South 50° 50' 40" East 115.24 feet; thence South 45° 22' 40" East 140.48 feet; thence South 56° 45' 50" East 251.78 feet; thence South 82° 02' 40" East 193.10 feet along the centerline of said private road to the point of beginning, containing 25.565 acres, more or less.

EXCEPTING THEREFROM all the mineral, ore and metal under said property, with the right to extract the same from any depth up to 75 feet of the surface of said property, without disturbing the surface thereof.

Reservation: Subject to a right of way 20 feet in width for the purposes of ingress and egress, the southwesterly and southeasterly lines of which being identical with the southwesterly and southeasterly lines of the parcel of land herein described.

Also subject to a right of way 20 feet in width, for the purposes of ingress and egress, the southwesterly lines of which being identical with the southwesterly lines of the parcel of land herein described.

Parcel 2: A right of way 20' in width, for the purposes of ingress and egress the Northeasterly and Northwesterly lines of which being identical with the Southwesterly and Southeasterly lines of the parcel of land hereinabove described.

IN WITNESS WHEREOF, said corporation has executed these presents by its officers thereunto duly authorized this 28 day of October, 1954.



STATE OF CALIFORNIA }
County of NEVADA } ss.
On October 28, 1954

before me, C. V. Welch, a Notary Public, in and for said County and State, personally appeared B. C. Austin and C. T. Allen, known to me to be the President & Secretary, respectively

of the corporation that executed the within instrument, and also known to me to be the person who executed it on behalf of such corporation and acknowledged to me that such corporation executed the same.
C. V. Welch
Notary Public

My commission expires January 5, 1958

When recorded mail to:
Name _____
Address _____
City _____ State _____

IDAHO MARYLAND MINES CORPORATION
By: [Signature] President
By: [Signature] Secretary

For Recorder's Use Only
11707
Recorded at Request of Nevada County Horsemen Inc. at 5 min past 1 o'clock P.M.
NOV 1 - 1954
VOL 201 PAGE 354
OFFICIAL RECORDS
NEVADA COUNTY RECORDS
John E. Metcalf FEE \$ 2.00 RECORDER

11707

EXHIBIT 185

ORDINANCE NO. 196

AN ORDINANCE OF THE COUNTY OF NEVADA, STATE OF CALIFORNIA, ADOPTING A ZONING PLAN, TO BE KNOWN AS THE NEVADA COUNTY ZONING ENABLING ORDINANCE, BEING THE LAND USE UNIT OF THE MASTER PLAN OF SAID COUNTY; SPECIFYING THE PURPOSES AND EFFECTS OF THE ADOPTION OF SAID PLAN WHEREBY VARIOUS DISTRICTS MAY BE ESTABLISHED IN SAID COUNTY; SPECIFYING THE PROCEDURE FOR THE AMENDMENT HEREOF; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH; AND PRESCRIBING PENALTIES FOR THE VIOLATION OF ANY OF THE PROVISIONS HEREOF.

The Board of Supervisors of the County of Nevada, State of California do ordain as follows:

SECTION 1. ADOPTION OF ZONING PLAN

There is hereby adopted a zoning plan for the County of Nevada, State of California, said zoning plan being a districting plan as provided by law.

This ordinance shall be known as the "Nevada County Zoning Enabling Ordinance."

Section 2. Purpose of Adoption of Zoning Plan.

Said zoning plan is adopted to promote, protect, and secure the public health, safety, and general welfare, to provide the social and economic stability of agricultural, residential, commercial, and industrial areas, resulting in an orderly and beneficial development of the county and the areas therein.

Section 3. EFFECT AND SCOPE OF ZONING PLAN.

To include all of the unincorporated area of the county of Nevada in an "A-1" district, within which district no restrictions are imposed, except as outlined in Section 7 of this ordinance.

To provide the procedure whereby various areas in the County may secure detailed zoning.

Section 4. ESTABLISHMENT OF DISTRICTS.

The classes of districts and certain combinations thereof may be established by amending this ordinance insofar as the designations, locations and boundaries thereof are set forth and indicated by written description, or on various sectional district maps which hereafter may be filed and adopted, and which show the designations, locations, and boundaries of certain of said districts. Said maps and all notations, references, data and other information shown thereon shall become a part of this ordinance.

Section 5. ESTABLISHMENT OF DISTRICTS.

The districts for detailed zoning shall be as follows:

- A-2, Agricultural
- R-1. Residential, one family dwellings.
- R-2. Residential, two-family and multi-family dwellings.
- C. Commercial
- M. Industrial

Section 6. DEFINITIONS.

ACCESSORY BUILDING. - A detached subordinate building located on the same premises as the main building or buildings, the use of which is customarily incidental to that of the main building or to the use of the land, said accessory building shall not be used as sleeping or housekeeping quarters except as hereinafter provided for under some classifications.

ALLEY: A public thoroughfare less than thirty(30) feet in width, which affords only a secondary means of access to abutting property.

AUTOMOBILE AND TRAILER SALES AREA: An open area, other than a street or alley, used for the display, sale or rental of new or used automobiles or trailers.

AUTOMOBILE WRECKING ESTABLISHMENT: The business of dismantling or wrecking of used motor vehicles or trailers.

AUTOMOBILE OR TRAILER CAMP. Land or premises used or intended to be used or rented for occupancy by campers travelling by automobile or otherwise, or for occupancy by trailers or movable dwellings, rooms or sleeping quarters of any kind.

BUILDING: Any structure having a roof supported by columns and/or by walls and intended for the shelter, housing, and/or enclosure of any person, animal, or chattel. When any portion thereof is completely separated from every other portion thereof by a masonry division or fire wall without any window, door, or opening therein, which wall extends from the ground to the upper surface of the roof at every point then each such portion shall be deemed to be a separate building.

CEMETERY: Land used or intended to be used for the burial of the dead and dedicated for cemetery purposes, including columbariums, crematories, mausoleums and mortuaries, when operated in conjunction with and within the boundary of such cemetery.

COMMISSIONS: The Nevada County Planning Commission.

DWELLING: A building or portion thereof designed exclusively for residential occupancy.

DWELLING UNIT: One or more rooms in a dwelling or apartment hotel designed for occupancy by one family for living or sleeping purposes and having kitchen and bath facilities.

DWELLING, ONE-FAMILY: A detached building designed exclusively for occupancy by one (1) family.

DWELLING, TWO-FAMILY: A detached building designed exclusively for occupancy by two (2) families living independently of each other, but under one (1) roof.

DWELLING, APARTMENT HOUSE: A building or portion thereof designed for occupancy by three (3) or more families living independently of each other, but under one roof.

FAMILY: One or more persons occupying a premises and living as a single housekeeping unit, as distinguished from a group occupying a boarding house, lodging house, or hotel, as herein defined.

GARAGE, PRIVATE: An accessory building for only the storage of self-propelled vehicles when the storage space does not exceed that necessary for:

In an R-1 or R-2 district, three such vehicles for each dwelling or dwelling unit, and in any A district, any additional storage space needed for any vehicles used in agriculture or for farm help.

GARAGE, PUBLIC: A building other than a private garage used for the care, repair, or equipment of automobiles, or where such vehicles are parked or stored for remuneration, hire, or sale.

GARAGE, STORAGE: Any premises except those described as a private or public garage, used exclusively for the storage of self-propelled vehicles.

GUEST HOUSE: Living quarters within a detached accessory building located on the same premises with the main building, solely for use of guests or of servants of the occupants of the premises and not to be rented as a separate dwelling.

HOME OCCUPATION: Any use customarily conducted entirely within a dwelling, and carried on by the inhabitants thereof, which use is clearly incidental and secondary to the use of the dwelling for dwelling purposes and does not change the character thereof. Clinics, hospitals, barber shops, and animal hospitals shall not be deemed to be home occupations.

HOTEL: A building designed for occupancy as the more or less temporary place of abode for individuals who are lodged with or without meals, in which there are six (6) or more guest rooms, and in which no provision is made for cooking in any individual room or suite.

JUNK YARD: Any space of two hundred (200) square feet or more of the area of any lot used for the storage, keeping or abandonment of junk or waste material, including scrap metals or other scrap materials, or for the dismantling or abandonment of automobiles, other vehicles, machinery or parts thereof.

KENNEL, DOG: Any premises, building or structure in or on which five (5) or more dogs at least six (6) months of age are harbored.

LIVING QUARTERS: One or more rooms in a building designed for occupancy by one or more individuals for living or sleeping purposes.

LOT: A parcel of land shown on a subdivision map or a record of survey map or described by metes and bounds and recorded in the office of the County Recorder of Nevada County, and/or a building site in one ownership having an area for each main building as hereinafter required in each zone and having frontage upon or access by adequate public or private easement to a public street, road or highway.

LOT LINE, FRONT: In the case of an interior lot, a line separating the lot from the street or place; and in the case of a corner lot, a line separating the narrowest street frontage of the lot from the street, except in those cases where the latest deed or tract restrictions specify another line as the front lot line.

NON-CONFORMING BUILDING: A building or structure or portion thereof existing at the time this ordinance became effective, which was designed, erected, or structurally altered, for a use that does not conform to the use regulations of the zone in which it is located.

NON-CONFORMING USE: A use which lawfully occupied a building or land at the time this ordinance became effective and which does not conform with the use regulations of the zone in which it is located.

OUTDOOR ADVERTISING SIGN: Any card, cloth, paper, metal painted, glass, wooden, plaster, stone or other sign of any kind placed for outdoor advertising purposes on the ground or on any tree, wall, rock, bush, post, fence, building, or other structure. The term "placed" shall include erecting, constructing, posting, painting, printing, tacking, nailing, gluing, sticking, carving, or otherwise fastening, affixing, or making visible in any manner whatsoever.

PARKING AREA, PUBLIC: An open area, other than a street or alley, used for the parking of automobiles and available for public use whether free, for compensation, or as an accommodation for clients or customers.

PARKING SPACE, AUTOMOBILE: Space within a public parking area or a building, exclusive of driveways, ramps, columns, office and work area, for the temporary parking or storage of one (1) automobile.

STABLE, PRIVATE: A detached accessory building for the keeping of horses, mules or burros, not kept for remuneration, hire or sale.

STABLE, PUBLIC: A stable other than a private stable.

STREET: A public thoroughfare including public roads and highways thirty feet or more in width, which affords principal means of access to abutting property. This does not include or define streets or public roads that are provided for in any county subdivision ordinance.

STRUCTURE: Anything constructed or erected which requires location on the ground or attached to something having location on the ground, but not including fences, or walls used as fences.

STRUCTURAL ALTERATIONS: Any change of the supporting members of a building or structure such as bearing walls, columns, beams or girders.

USE: The purpose for which land or a building is arranged, designed or intended, or for which either land or a building is or may be

occupied or maintained. The construction, installation and maintenance of public utility distribution lines shall not be considered a use for the purpose of this ordinance.

YARD: An open space other than a court, on a lot, unoccupied and unobstructed from the ground upward, except as otherwise provided in this ordinance.

YARD, FRONT: A yard extending across the full width of the lot, the depth of which is the maximum horizontal distance between the front lot line and a line parallel thereto on the lot and passing through the corner of the main building nearest to the street.

YARD, REAR: A yard extending across the full width of the lot between the rear of the main building and the rear lot line. The depth of the required rear yard shall be measured horizontally from the nearest part of a main building toward the nearest point of the rear lot line.

YARD, SIDE: A yard, between a main building and the side lot line, extending from the front yard to the rear yard. The width of the required side yard shall be measured horizontally from the nearest point of the side lot line toward the nearest part of the main building.

Section 7. A-1 DISTRICT.

Within the A-1 District, any use not otherwise prohibited by law is permitted, except that for any of the uses listed below, a use permit is required:

- Distillation of bones.
- Junk yards.
- Automobile wrecking establishments.
- Dumping or other disposal of garbage, dead animals, and other refuse.
- Manufacture of glass, gelatin, or other products from animal fats.
- Stock yards and slaughter houses.
- Foundry, forge, or metal fabricating plants.
- Smelting of ores.
- Saw mills.
- Sale or storage of second-hand merchandise, unless entirely carried on within a building.
- Commercial excavation of natural materials within a distance of 1,000 feet from any public street, road, or highway.
- Storage of any inflammable fluid in a greater quantity than 2,000 gallons, if such storage is in a container the uppermost portion of which is at an elevation higher than four feet below the surface of the ground.

- Airports.
- Construction, maintenance, or operation of any automobile court, automobile camp, auto trailer or camp, car camp, dwelling group, transient labor camp, or other type of camp where ten or more persons or two or more families are housed within an area of one acre.
- Amusement park, circus, carnival, open-air theater, race track, recreational center privately operated, or similar establishment involving a large assemblage of people and/or automobiles.
- Public Stables.
- Cometeries.
- Billboards.

Section 8. A-2 DISTRICTS.

The following uses are permitted in an "A-2" District:

a. Any use permitted in an R-1 or R-2 district, subject to obtaining a use permit if such is required in an R-1 or R-2 district.

All general agricultural uses, including the necessary buildings, and including the uses incidental to the processing of agricultural products, except that for the uses listed under (b) of this section, a use permit is required.

Service Stations.

Hospitals, rest homes, Sanitariums, clinics, and other buildings used for treatment of human ailments.

Philanthropic and charitable institutions.

Schools and Churches.

Public Utility Use.

(b) For the following uses, a use permit is required.

Labor camp or dormitory.

Hog Ranch

Slaughter house.

Commercial canneries, fruit-packing plants, and freezing plants.

Airports.

Section 9. R-1 DISTRICTS.

An R-1 district is for single-family dwellings, no more than one dwelling on a lot, and for the following uses, subject to securing a use permit in each case.

Country clubs and golf course.

Public and quasi-public uses.

Professional offices.

Churches and other places of public assemblage.

Temporary real estate offices for the sale of lands in the subdivision upon which such office is located and during the period when sales of said lands are being actively conducted.

No building or structure nor the enlargement of any building or structure shall be erected hereafter unless the following yards and lot areas are provided and maintained:

Front Yard.

- (a) There shall be a minimum average front yard depth of twenty feet from the street line, except as provided under (b)
- (b) Where the average elevation of the front half of the lot is more than four feet above or below the average street elevation at the front property line, a private garage may be built to the front property line, provided it is located at least five feet from the nearest side line of an adjacent lot.

Side Yard.

There shall be a side yard on each side of a dwelling, not less than five feet wide.

Rear Yard

There shall be a rear yard not less than twenty feet deep.

Accessory buildings may occupy not over forty per cent of a rear yard of this minimum depth.

Lot Area.

- a. Every lot shall have a minimum area of twenty thousand (20,000) square feet if neither a water system nor public sewerage facilities are available, or ten thousand (10,000) square feet if a public water supply is available, but sewerage facilities are not available, or the minimum areas specified in paragraph (b) of this sub-section if public sewerage facilities are available. The said areas may be waived or otherwise modified by the County Health Department should examination reveal that said modifications are necessary or permissible.
- b. Every lot shall have a minimum street frontage of fifty feet and a minimum area of five thousand square feet, except that where a lot has a less frontage or area, but a record of survey map or a final subdivision map was approved by the Board of Supervisors or which was otherwise recorded with the County Recorder prior to the time of the effective date of this ordinance, such lot may be occupied by any use permitted in this section if all yard requirements are complied with.

Section 10: R-2 DISTRICTS

This district is for two family and multi-dwelling units and all uses permitted in "R-1" district, subject to the securing of a use permit for any use for which a use permit is required in any "R-1" District; and the following uses are permitted subject to securing a use permit in each case:

- a. Hotels, residential clubs and lodges.
- b. Hospitals, rest homes, sanitariums and clinics.
- c. Motels.

The minimum requirements for front, side and rear yards shall be the same as in an "R-1" district. The minimum requirements for lot areas are the same as for an "R-1" district, plus an additional twenty-five hundred square feet for each additional dwelling unit above two. Said areas may be waived or otherwise modified by the County Health Department should examination reveal that said modifications are necessary or permissible.

Section 11: "C" DISTRICT.

A "C" or commercial district is for wholesale and retail stores and shops of a commercial character and conducted within a building; the following uses are permitted subject to securing a use permit in each case:

- a. All uses permitted in "R-1" "R-2" Districts.
- b. Public and quasi-public uses.
- c. Automobile courts and trailer camps.
- d. Bottling works, cabinet shops, contractor yards, lumber yards, plumbing shops, welding shops, warehouses, and other uses of a similar character.
- e. Manufacturing of clothing, handicraft products, and other light manufacturing or industrial uses of a similar character.

Lot Area:

Every lot shall have a minimum area of twenty thousand (20,000) square feet if neither a water system nor public sewerage facilities are available, or ten thousand (10,000) square feet if either a water system or sewerage facilities is available, or six thousand (6,000) square feet if both a water system and public sewerage facilities are available. Said areas may be waived or otherwise modified by the County Health Department should examination reveal that said modifications are necessary or permissible.

Front Yard:

There shall be a front yard or setback from the street or highway right of way line of not less than twenty (20) feet.

Side Yard: None required.

Rear Yard:

There shall be a rear yard of not less than twenty feet, except where a building fronts on two streets, or where a rear alley is provided. In either case, no rear yard is required.

Section 12: "M" District

This district is for general industrial uses in which all commercial uses are permitted; and the following uses subject to securing a use permit in each case:

- a. All "R-1" and "R-2" Districts uses.
- b. All uses for which a use permit is required in the "A-2" Districts.

Lot Area - Same as for C districts.

No front, side, or rear yards required.

Section 13: OFF-STREET PARKING FACILITIES

OFF-STREET PARKING REQUIREMENTS: Accessible off-street and off-highway parking facilities for the parking of self-propelled motor vehicles shall be provided, after the effective date of this ordinance, in connection with the erection of any building or structure or the increase by units or dimensions of any building or structure on the same or adjacent property if in the same ownership property as the building or structure, unless otherwise stipulated, in the amounts as hereinafter specified. All off-street parking facilities provided under the terms of this ordinance shall be permanently maintained and shall comply with the minimum dimension for off-street parking maneuvering space.

MULTIPLE-FAMILY, FLATS, APARTMENT HOUSES, BUNGALOW COURTS, GROUP DWELLINGS, HOTELS OR AUTO COURTS:

- a. One (1) parking space for each dwelling unit, housekeeping unit, motel room or suite of rooms or cabin.

HOTELS:

- a. One (1) parking space for each two (2) guest rooms.

CONVALESCENT AND NURSING HOMES, HOMES FOR AGED AND ORPHANAGES:

- a. One (1) parking space for each three (3) employees on duty at the same hours.

Fifty (50%) per cent of available curb parking space adjacent to the exterior boundaries of private property may be deducted from the total off-street parking facilities required for buildings devoted to the following uses if the property has a total of not less than three hundred (300) feet of street or highway frontage.

HOSPITALS:

- a. One (1) parking space for each four (4) beds.

THEATERS, INDOOR SPORTS ARENAS, AUDITORIUMS, OTHER THAN THOSE INCIDENTAL TO PUBLIC AND PAROCHIAL SCHOOLS:

- a. (1) parking space for each four (4) seats.

STADIUMS, BALL PARKS AND OTHER OUTDOOR SPORTS ARENAS:

- a. One (1) parking space for each six (6) seats.
- b. Said parking area, or any portion thereof, may be within eight hundred (800) feet of the nearest corner of the

property of which the place of assembly is located.

CHURCHES AND OTHER PLACES OF WORSHIP, MORTUARIES OR FUNERAL HOMES:

- a. One (1) parking space for each six (6) seats in the main assembly room.

DANCE HALLS, SKATING RINKS, LODGE HALLS AND EXHIBITION HALLS WITHOUT FIXED SEATS:

- a. One (1) parking space for each one hundred (100) square feet of floor area used for dancing or assembly.

BANKS, BUSINESS, PROFESSIONAL OFFICES, RETAIL STORES AND SUPER MARKETS:

- a. One (1) parking space for each two hundred fifty (250) square feet or fraction thereof of floor area.

GENERAL COMMERCIAL, MANUFACTURING, WAREHOUSES AND GENERAL STORAGE:

- a. One (1) parking space for each two thousand (2000) square feet or fraction thereof of floor area.
- b. Loading space, exclusive of driveways and/or corridors leading thereto, as required by this ordinance, shall not be considered as supplying off-street parking space, nor shall anything in this ordinance prevent the provisions of parking space in excess of those amounts specified.
- c. Existing parking facilities shall not be eliminated nor reduced to an amount less than that required for new buildings.
- d. Minimum dimensions for off-street parking facilities shall be as follows:
- (1) 90 DEGREE ANGLE PARKING. Each parking space shall be not less than eight (8) feet wide nor less than seventeen (17) feet in length, maneuvering space shall be not less than twenty-three (23) feet in length.
 - (2) 60 DEGREE ANGLE PARKING. Each parking space shall be not less than eight (8) feet wide perpendicular to the parking angle nor less than eighteen (18) feet in length when measured at right angles to the building or parking line. Maneuvering space shall not be less than eighteen (18) feet in length, at right angles to the building or the parking line.
 - (3) 45 DEGREE ANGLE PARKING. Each parking space shall be not less than eight (8) feet wide perpendicular to the parking angle nor less than seventeen (17) feet in length when measured at right angles to the building or parking line. Maneuvering space shall be not less than fifteen (15) feet in length at right angles to the building or the parking line.
 - (4) When off-street parking facilities are located adjacent to a public alley the width of said alley may be assumed to be a portion of the maneuvering space requirement.

SPECIFIC VARIANCE POWERS RELATIVE TO OFF-STREET PARKING:

- a. The Planning Commission, is hereby authorized and empowered to permit a variation in the required location of off-street parking facilities or loading space or in the amount of parking space required, or both, if after investigation it is found that such a variation is necessary to secure an appropriate development of a specific parcel of land which has peculiar or exceptional conditions, or is of a size, shape or dimension such that it cannot be reasonably developed for a proposed permitted use and that any such variation will be consistent with the spirit and purpose of this ordinance, public safety secured and substantial justice done.

Section 14: Variances.

Where hardship can be shown by the property owner in meeting the standards of this ordinance, or conditions exist which make compliance with any rule impracticable, the Planning Commission may recommend that the Board of Supervisors modify or amend any minimum requirement set forth in this ordinance as to said property.

Section 15: PROCEDURE FOR PRECISE ZONING AND AMENDMENTS.

This ordinance may be amended to establish detail zoning districts or to change district boundaries only by means of the following procedure:

- (1) Such amendment may be initiated only by a certified petition of sixty (60) per cent or more of the owners of property affected by the proposed amendment.

Public Hearings.

- (1) The Planning Commission shall hold two (2) public hearings on any proposed amendment, at least ten (10) days apart, and shall give notice thereof by at least one publication in a newspaper of

general circulation within the affected area of the County at least ten (10) days prior to each of such hearings.

(2) In case the proposed amendment consists of the establishment of a change of boundaries of any zoned district, the Planning Commission shall post an additional notice of the time and place of such hearings, and of the date of each of such hearings, along the street or roads upon or abutting the property proposed to be classified or reclassified.

Action of the Planning Commission - Following the aforesaid hearings, the Planning Commission shall submit a report of its findings and a summary of the hearings, together with its recommendations with respect to the proposed amendment, to the Board of Supervisors, within ninety (90) days after the date of the first of said hearings.

Action by the Board of Supervisors - Upon receipt of such report from the Planning Commission, the Board of Supervisors shall set the matter for public hearing and shall give notice thereof by one publication in a newspaper of general circulation within the affected area of the County at least ten (10) days prior to such hearing. Within ninety (90) days from the date of receipt of the Planning Commission's report, the Board of Supervisors may adopt the proposed amendment or any part thereof. If no action is taken within said ninety (90) days the petition shall be void. Any petition for an amendment may be withdrawn upon the written application of a majority of all the persons who signed such petition at any time prior to the hearing before the Board of Supervisors, or prior to the adoption of the amendment.

Section 16: PENALTIES AND ENFORCEMENT OF ZONING PLAN.

Any person, firm or corporation violating any provisions of this ordinance shall be guilty of a misdemeanor, and upon conviction thereof shall be punishable by a fine of not more than five hundred (\$500.00) dollars or by imprisonment for a term not exceeding six (6) months, or by both fine and imprisonment. Such person, firm, or corporation shall be deemed guilty of a separate offense for each and every day during any portion of which any violation of this ordinance is committed, continued, or permitted by such person, firm or corporation, and shall be punishable as herein provided.

The use of any property or building in violation of the terms hereof is hereby declared to be a public nuisance and may be abated in the manner provided by law. The penalties above-described shall not be deemed to abrogate, limit, or annul the right to enjoin any use in violation of the ordinance or to abate same by civil action.

Section 17: USE PERMIT.

Use permits, which may be revocable, conditional, or limited to a specific period, may be issued for any uses or purposes for which such permits are required by the terms of this ordinance. Public utility uses may be constructed in any zone in which they are not otherwise authorized upon first obtaining a use permit.

Application for a use permit shall be made to the Planning Commission in writing on a form prescribed by the Commission and shall be accompanied by plot plans necessary to show details of the proposed use or building. Such application shall be accompanied by a fee of ten (10) dollars to be deposited in the County General Fund, no part of which shall be returnable to the applicant.

The Planning Commission may hold such hearings thereon as may be necessary.

The findings of the Planning Commission shall be that the maintenance or operation of the use applied for, will or will not under the circumstances of the particular case, comply with the provisions of Section 2 of this ordinance. A copy of such findings shall be sent by registered mail to the last known address of the applicant.

Any applicant not satisfied with the action of the Planning Commission may within ten days after the receipt of the findings, appeal in writing to the Board of Supervisors. A copy of said appeal shall be submitted to the Planning Commission. The Board of Supervisors shall render its decision within sixty days after the date of filing of such appeal.

Revocation:

1. In any case where the conditions of granting of a use permit, have not, or are not complied with, the Planning Commission shall give the permittee ten days notice to comply. If at the end of said ten day period, the permittee still fails or refuses to comply with the provisions of the use permit, the Commission shall have the right to revoke same. Such notice of revocation shall be sent to the permittee by registered mail at his last known address. Said revocation shall be subject to the right of appeal as set forth in the preceding paragraph.

2. In any case, where a use permit has not been used within one year after the date of granting thereof, the use permit shall be automatically null and void.

Section 18: NON-CORRESPONDING USES

A. Continuing Existing Uses

Any lawful use of land and/or building or structure existing, under construction or for which a Building or Use Permit had been granted and was still in force, at the time this ordinance became effective may be continued, although such use does not conform to the provisions of the zone in which it is located, subject to the following conditions:

(1) Enlargement - That any non-conforming use may be extended throughout an existing building or structure but said building or structure shall not be enlarged unless it is for a use generally permitted in the zone in which it is located. Except as otherwise provided in this section, no non-conforming use shall be enlarged or increased nor shall any such non-conforming use be extended to occupy a greater area of land than that occupied by such use at the time of the adoption of this ordinance, nor shall any such non-conforming use be moved in whole or in part to any other portion of the lot or parcel of land occupied by such non-conforming use at the time of the adoption of this ordinance.

(2) Replacement - Any non-conforming building or structure which has been destroyed to the extent of 75% of its physical proportion by fire, earthquake, wind, flood, or other disaster shall not be used again for any non-conforming use.

(3) Abandonment - If any non-conforming use of land and/or a building or structure is abandoned and/or ceases for any reason whatsoever for a period of not less than one year, any future use of such land and/or building or structure shall be in conformity to the zone in which it is located as specified by this ordinance.

(4) Change to Another Non-Conforming Use - Any non-conforming use of land and/or a building or structure shall not be changed to a different non-conforming use unless a variance is granted and a Use Permit shall have been obtained from the Planning Commission.

B. Change of Zones: The foregoing provisions under "A" of this section shall also apply to any non-conforming use in zones hereafter changed to a more restrictive use. Regardless of any other provision of this ordinance, no junk yard, automobile wrecking establishment, or establishment for the sale or storage of second-hand furniture or second-hand household equipment which, after the adoption of this ordinance, exists as a non-conforming use in any district, shall continue as herein provided for non-conforming uses, unless such junk yard, automobile wrecking establishment or establishment for the sale or storage of second-hand furniture or second-hand household equipment shall within one year after such junk yard, automobile wrecking yard, or establishment for the sale or storage of second-hand furniture or second-hand household equipment has become a non-conforming use, be completely enclosed within a building, or within a solid fence not less than eight feet in height. The plans for such building or fence shall be approved by the Planning Commission. All other provisions of this section shall apply to any junk yard, automobile wrecking yard, or establishment for the sale or storage of second-hand furniture or second-hand household equipment.

Section 19: REPEALING.

All ordinances and parts of ordinances of Nevada County in conflict with this ordinance, to the extent of such conflict and no further, are hereby repealed.

Section 20: LEGALITY

A. Validity - If any section, subsection, paragraph, sentence, clause or phrase of this ordinance is for any reason held to be unconstitutional such decision shall not effect the validity of the remaining portions of this ordinance. The Board of Supervisors hereby declares that it would have passed this ordinance, and each section, subsection, paragraph, sentence, clause and phrase thereof irrespective of the fact that any one or more sections, subsections, paragraphs, sentences, clauses, or phrases be declared unconstitutional.

Section 21: ENACTMENT.

This ordinance shall be and is hereby declared to be in full force and effect from and after thirty (30) days after the date of its adoption, and before the expiration of fifteen (15) days after its passage, shall be published once with the names of the supervisors voting for or against the same in THE NEVADA CITY NIGHT, a newspaper of general circulation published in the County of Nevada.

PASSED AND ADOPTED by the Board of Supervisors of the County of Nevada, State of California, on the 10th day of September, 1954, by the following vote:

SUPERVISORS VOTING AYE: Clark, Frank and Lochr
SUPERVISORS VOTING NO: Robinson, Coughlan
SUPERVISORS ABSENT: None

ATTEST: Guy H. Reddison
Chairman of the Board of Supervisors

R.E. Beeble
County Clerk and Ex-officio Clerk of the Board of Supervisors

EXHIBIT 186

Idaho Mines' Tungsten Ore

Idaho Maryland Mines Corp. announced yesterday that its first shipment of tungsten ore has been shipped to Lovelick, Nevada, for treatment and that a second is on its way.

President Bert C. Austin said the initial shipment was 200 tons and produced 3,800 pounds of 70 per cent scheelite concentrate, according to assays. This will give an estimated gross return of \$8,500 or \$42.50 per ton of ore shipped. He anticipated the second shipment will be higher grade ore.

Ore shipped to date has been only development ore and has not been sorted, Austin pointed out. He estimated that in stoping at least 50 per cent waste can be eliminated by stripping and sorting to improve the grade of ore. Development work done with assistance of a Government loan appears to justify completion of a tungsten mill at Grass Valley, he said.

EXHIBIT 187

Loading trucks with concentrate 1955

Emperor Gold Photo Collection



EXHIBIT 188

Loading trucks with concentrate 1955

Emperor Gold Photo Collection



EXHIBIT 189

211-158

D61

7-11-1955

DOR

7-23-1955

GRANT DEED (Correctory)

FOR VALUE RECEIVED, IDAHO MARYLAND MINES CORPORATION, a Nevada Corporation, GRANTS to GEORGE E. MAURER, a single man, all that real property situate in the County of Nevada, State of California, described as follows:

The surface to a depth of 75 feet on the following described real property:

A portion of the Northeast one-quarter of the Southwest one-quarter; a portion of the Northwest one-quarter of the Southeast one-quarter, and a portion of the Southwest one-quarter of the Southeast one-quarter, all situate within Section 24, Township 16 North, Range 8 East, M.L.M.; described as follows, to-wit:

Beginning at the Northeast corner of the Southwest one-quarter of the Southeast one-quarter of said Section 24, from which the Southeast corner of said Section 24 bears the following two successive courses and distances, to-wit: North 88° 55' 19" East 1347.22 feet; thence South 1° 33' East 1310.41 feet distant; thence from said point of commencement with true bearings South 1° 21' East along the East line of the said Southwest one-quarter of the Southeast one-quarter of section 24, a distance of 372.06 feet to a point in the center line of creek; thence leaving said East line and following said center line the following successive courses and distances, to-wit: South 64° 16' West 25.91 feet, South 53° 16' West 80.63 feet, South 40° 02' West 148.07 feet, South 63° 54' West 287.84 feet, South 55° 32' West 173.63 feet, South 61° 42' West 182.93 feet, South 70° 11' West 149.87 feet to a point in the present center line of that certain county road known as the Brunswick Road; thence leaving the center line of said creek and following the said present center line of the Brunswick Road the following successive courses and distances, to-wit: North 0° 05' East 49.92 feet, North 1° 16' 33" East 108.21 feet, North 7° 12' 39" West 136.85 feet, North 11° 07' West 60.43 feet, North 10° 54' West 117.49 feet, North 19° 02' West 74.97 feet, North 27° 11' West 44.02 feet, North 35° 57' West 56.13 feet, North 39° 42' West 82.13 feet, North 38° 27' West 100.96 feet, North 31° 44' West 140.19 feet, North 24° 46' West 68.00 feet, North 18° 17' West 126.39 feet, North 25° 55' West 127.92 feet, North 30° 57' West 73.14 feet; thence leaving said center line and following the center line of a private road the following successive courses and distances, to-wit: North 47° 09' East 111.72 feet, North 69° 25' 30" East 115.50 feet, North 49° 53' 50" East 349.28 feet, South 76° 19' 30" East 149.24 feet, North 81° 21' 40" East 162.65 feet, South 50° 50' 40" East 115.24 feet, South 45° 22' 40" East 107.24 feet; thence leaving said center line and running South 1° 21' East 543.22 feet to a point on the North line of the said Southwest one-quarter of the Southeast one-quarter of Section 24; thence along said line North 88° 55' 19" East 420.95 feet to the place of beginning, containing 27.457 acres, more or less.

SUBJECT TO A RIGHT OF WAY 20 feet in width, the Northwesterly and North-easterly lines of which being identical with the Northwesterly and North-easterly lines of the parcel of land herein described.

ALSO SUBJECT TO A RIGHT OF WAY _____ feet in width, for the purpose of operating and maintaining an irrigation ditch the center line of which being described as follows, to-wit:

Beginning at a point on a Southeasterly line of the parcel of land herein described, from which the Southeast corner of said Section 24 bears South 62° 48' East 1710.23 feet distant; thence from said point of commencement with TRUE BEARINGS North 51° 09' East 55.99 feet; thence North 59° 30' West 14.52 feet; thence South 72° 27' West 17.82 feet; thence South 87°

Corrected
to
present
date

1/2

39' West 92.20 feet; thence North 61° 53' West 199.47 feet; thence North 6° 47' West 42.39 feet; thence South 68° 48' West 260.55 feet; thence South 42° 52' West 59.42 feet; thence South 19° 50' East 24.29 feet; thence South 35° 33' West 75.15 feet; thence North 79° 08' West 14.63 feet; thence South 50° 25' West 97.26 feet to a point on a Southwesterly line of the parcel of land herein described.

PARCEL NO. 2:

A RIGHT OF WAY 20 feet in width for the purposes of ingress and egress the Southeasterly and Southwesterly lines of which being identical with the Northwesterly and Northeasterly lines of the parcel of land herein described.

Dated July 11th, 1955.



IDAHO MARYLAND MINES CORPORATION
A Nevada Corporation

By Max Bechhold
Its Vice President
By C. L. Allan
Its Secretary

STATE OF CALIFORNIA)
COUNTY OF NEVADA) ss

On this 11th day of July, in the year Nineteen Hundred and Fifty-five, A.D., before me, JOHN J. LOOSER, a Notary Public in and for the said County of Nevada, State of California, State of California, residing therein, duly commissioned and sworn, personally appeared

MAX BECHHOLD, known to me to be the Vice President, and
C. L. ALLAN, known to me to be the Secretary of the

IDAHO MARYLAND MINES CORPORATION, the Corporation which executed the within instrument, and acknowledged to me that such Corporation executed the same.

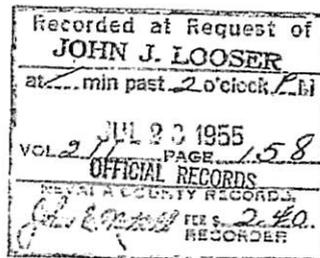
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in said County the day and year in this Certificate above written.



John J. Looser
Notary Public in and for said County of Nevada, State of California

My commission expires July 23, 1956

3137



3137

2/2

EXHIBIT 190



2896

Nevada

For value received IDAHO MARYLAND MINES CORPORATION, a Corporation,

GRANT to WALTER V. GANON and ED. F. GANON, his Mother,

as Joint Tenants, all that real property situate in the

County of NEVADA, State of California, described as follows:

The surface, to a depth of seventy-five (75) feet, of the following described real property:

A portion of the Reannaise quartz Mine, Lot 116, a portion of the Eureka Quartz Mine, Lot 41, a portion of the Northwest one-quarter of the Northeast one-quarter of Section 26, and a portion of the Southwest one-quarter of the Northeast one-quarter of Section 26, Township 16 North, Range 6 East, E. E. M. described as follows, to-wit:

Beginning at a point on the West line of the said Northwest one-quarter of the Northeast one-quarter of said Section 26, from which the North one-quarter section corner of said Section 26 bears North 1° 25' West 522.41 feet distant; thence from said point of commencement with TRUE BEARINGS following the Southerly, Southeasterly and Southwesterly lines of the Stone and Griffiths Ditch, the following successive courses and distances, to-wit: North 63° 46' East 4.87 feet, South 04° 57' East 35.80 feet, South 74° 36' East 148.40 feet, South 01° 20' East 120.30 feet, South 80° 11' East 75.14 feet, North 75° 50' East 16.37 feet, North 59° 40' East 33.19 feet, North 76° 32' East 47.21 feet, North 66° 52' East 67.68 feet, South 81° 30' East 29.40 feet, South 40° 16' East 10.10 feet, South 13° 55' East 59.42 feet, South 22° 41' East 32.25 feet, South 33° 47' East 30.74 feet, South 10° 30' East 51.67 feet, South 11° 22' West 77.02 feet, South 0° 27' East 42.41 feet, South 12° 50' East 53.35 feet, South 31° 00' East 64.20 feet, South 37° 45' East 48.77 feet, South 54° 33' East 153.08 feet; thence leaving said Southwesterly line and running South 16° 17' West 331.25 feet to a point on a Northeasterly line of that certain County Road known as the Idaho Maryland Road; thence along the Northwesterly lines of the said Idaho Maryland Road the following successive courses and distances, to-wit: North 70° 09' West 159.19 feet, North 79° 59' West 65.45 feet, South 89° 17' West 124.17 feet, South 86° 54' West 43.91 feet, South 68° 43' West 125.24 feet, North 87° 23' West 160.39 feet to a point on the West line of the said Southwest one-quarter of the Northeast one-quarter of said Section 26; thence leaving said Northwesterly line and following the West line of the said Southwest one-quarter of the Northeast one-quarter of Section 26 and the West line of the said Northwest one-quarter of the Northeast one-quarter of Section 26, North 1° 25' West 700.20 feet to the place of beginning. Containing 11.818 acres, more or less.



Dated July 8th., 1955

IDAHO MARYLAND MINES CORPORATION a Nevada Corporation

By *Walter V. Ganon* Its Vice President

By *Ed. F. Ganon* Its Secretary

STATE OF CALIFORNIA } ss. County of _____ On _____, 19____, before me, _____, a Notary Public, in and for said County and State, personally appeared _____

known to me to be the person whose name subscribed to the within instrument, and acknowledged to me that he executed the same.

Notary Public

My commission expires _____

When recorded mail to:

Name _____ Address _____ City _____ State _____

For Recorder's Use Only

2896

Recorded at Request of JOHN J. LOOSER at 48 min past 3 o'clock P.M. JUL 14 1955 VOL 209 PAGE 594 OFFICIAL RECORDS NEVADA COUNTY RECORDS John E. Mitchell REC \$2.30 RECORDER

STATE OF CALIFORNIA }
COUNTY OF NEVADA } ss

VOL 209 PAGE 596

On this 8th day of July, in the year Nineteen
Hundred and Fifty-Five A.D., before me, Charles G. Brown,
a Notary Public in and for the said County of Nevada,
State of California, residing therein, duly commissioned and sworn,
personally appeared, Max Bechhold, known to me to be the
Vice President, and C. L. Allan, known to me to be the
Secretary of IBEX LUMBER MILLS CORPORATION, the Corporation which
executed the within and annexed instrument, and acknowledged to me that
such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my
official seal in said County the day and year in this Certificate first
above written.



Charles G. Brown
Notary Public in and for the County of
Nevada, State of California.

My Commission expires March 8, 1959.

2596

EXHIBIT 191

STATE OF CALIFORNIA

COUNTY OF NEVADA

ss.

2895
107
101

ON THIS 11th day of July, in the year nineteen
 Hundred and Fifty-Five A.D., before me, Charles G. Brown,
 a Notary Public in and for the said County of Nevada,
 State of California, residing therein, duly commissioned and sworn,
 personally appeared Max Bechhold, known to me to be
 the Vice President, and C. L. Allan, known to me to
 be the Secretary of the IDAHO MARYLAND MINES CORPORATION, the Corporation
 which executed the within and annexed instrument, and acknowledged to me
 that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my
 official seal in said County the day and year in this Certificate first
 above written.



Charles G. Brown
 Notary Public in and for said County
 of Nevada, State of
California.

My commission expires March 8, 1959

2894

2895

QUITCLAIM DEED

IDAHO MARYLAND MINES CORPORATION, a Nevada Corporation, in
 consideration of TEN AND NO/100 (10.00) Dollars, to it in
 hand paid, the receipt of which is hereby acknowledged, does
 hereby QUITCLAIM to WALTER CANNON JR., also known as WALTER
 D. CANNON, his heirs or assigns, the surface to a depth of
 seventy-five (75) feet of the real property situated in the
 County of Nevada, State of California, described as follows:

A portion of the Morehouse Quartz Mine, and a portion of the
 Southwest one-quarter of the Northeast one-quarter (SW 1/4 of NE 1/4)
 of Section 26, Township 16 North, Range 8 East, T. 16 N., R. 8 E., des-
 cribed as follows, to-wit:

Beginning at a point on a southeasterly line of that certain
 County Road known as the Idaho Maryland Road, from which the
 North one-quarter section corner of said Section 26 bears North
 12° 33' 02" West 1397.68 feet distant; thence from said point
 of commencement with TRUE BEARINGS following the Southeasterly
 and Southwesterly lines of the said Idaho Maryland Road, the
 following successive courses and distances to-wit: North 85°
 02' East 144.54 feet, South 87° 46' East 36.25 feet, South 84°
 14' East 56.74 feet, South 77° 15' East 60.39 feet, South 77°
 45' East 105.69 feet to a point on the West line of the Eureka
 Quartz Mine; thence leaving said Southwesterly line and follow-
 ing a Northwesterly line of the said Eureka Quartz Mine, South
 15° 00' 35" West 54.44 feet to a point on the Northwesterly bank
 of Wolf Creek; thence leaving said Northwesterly line of the
 Eureka Quartz Mine and following the Northwesterly and North-
 easterly bank of the said Wolf Creek, the following successive
 courses and distances, to-wit: South 60° 39' West 3.17 feet,
 South 76° 40' West 36.33 feet, South 70° 57' East 57.26 feet,
 South 55° 06' West 31.33 feet, South 75° 53' East 46.24 feet,
 North 85° 52' East 34.11 feet, North 70° 50' East 32.11 feet,
 South 85° 33' West 21.33 feet, South 68° 31' East 32.00 feet,
 North 80° 00' East 14.33 feet; thence leaving the Northwesterly
 bank of Wolf Creek and following the Northwesterly and North-
 easterly bank of the said Wolf Creek, the following successive
 courses and distances, to-wit: North 21° 30' East 11.33 feet,
 North 10° 20' East 45.33 feet to the place of beginning. Con-
 taining 1.364 acres, more or less.

EXCEPTING THEREFROM that portion of the same which is in conflict with the above described provisions.

Vol 209 p 593

Dated this 12th day of July, 1955.

IDAHO MARYLAND MINES CORPORATION
a Nevada Corporation

By Max Bechhold
Its Vice President

By John J. Looser
Its Secretary



Recorded at Request
at 7 min past 3 o'clock P.M.
JUL 14 1955
VOL 209 PAGE 593
OFFICIAL RECORDS
NEVADA COUNTY RECORDS
John E. Mitchell REC'D RECORDER

2895

STATE OF CALIFORNIA)
COUNTY OF NEVADA) ss

On this 12th day of July, in the year Nineteen Hundred and Fifty-five A.D., before me Charles G. Brown, a Notary Public in and for the said County of Nevada, State of California, residing therein, duly commissioned and sworn, personally appeared Max Bechhold, known to me to be the Vice President, and C. L. Allan, known to me to be the Secretary of the IDAHO MARYLAND MINES CORPORATION, the Corporation which executed the within and annexed instrument, and acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in said County, the day and year in this Certificate first



Charles G. Brown
Notary Public in and for said County of Nevada
State of California.

My commission expires March 8, 1959

2895

STATE OF CALIFORNIA)
) ss
COUNTY OF NEVADA)

VOL 209 PAGE 535

On this 8th day of July, in the year Nineteen
Hundred and Fifty-Five A.D., before me, Charles G. Brown,
a Notary Public in and for the said County of Nevada,
State of California, residing therein, duly commissioned and sworn,
personally appeared, Max Bechhold, known to me to be the
Vice President, and C. L. Allan, known to me to be the
Secretary of IDAHO LAMYLAR MINES CORPORATION, the Corporation which
executed the within and annexed instrument, and acknowledged to me that
such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my
official seal in said County the day and year in this Certificate first



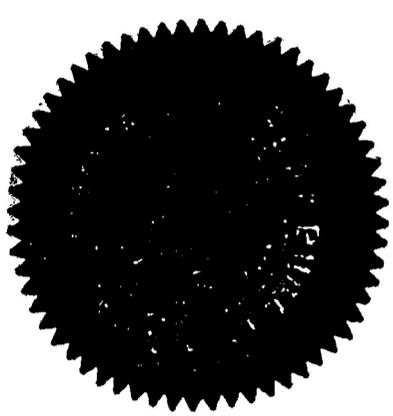
Charles G. Brown
Notary Public in and for the County of
Nevada, State of California.

My Commission expires March 8, 1959.

2896

EXHIBIT 192

County of Butte } SS



ACKNOWLEDGMENT - General

On this 13th day of July A. D. 1955 before me, Joseph J. Liley a Notary Public in and for the said County and State, residing herein, duly commissioned and sworn, personally appeared Edwin J. Lague & J. L. Humphrey attorney in fact for Elizabeth L. Leonard

known to me to be the person whose name subscribed to the within instrument, and acknowledged to me that they executed the same.

In Witness Whereof, I have hereunto set my hand and affixed my official seal the day and year in this Certificate first above written.

Joseph J. Liley Notary Public in and for said County and State of California My Commission Expires April 17 1957 2933

Form GA - Sam Hopkins Legal Form Printing Service, 2328 Fruitvale Ave., Oakland, Calif.

Recorded at Request of JOHN J. LOOSER at 12 min past 2 o'clock JUL 15 1955 VOL 211 PAGE 13 OFFICIAL RECORDS NEVADA COUNTY RECORDS John J. Looser RECORDER

2933

GRANT DEED (Joint Tenancy)



2934

Nevada

For value received IDAHO MARYLAND MINES CORPORATION, a Corporation

GRANT to ROY L. DODGE and PAULINE C. DODGE, his Wife,

as Joint Tenants, all that real property situate in the

County of Nevada, State of California, described as follows:

The surface to a depth of Seventy-five (75) feet on the real property described as follows:

PARCEL NO. 1: Portions of Survey 5628 Dorothy D Lode and Lot 54 J. M. English Lode, and Lot 6 Hoxie Placer Mining Claim being situate within the Southeast one-quarter of said Section 25, Township 16 North, Range 8 East, M. D. M. and being more particularly described as follows, to-wit:

Beginning at a point on a Southwesterly line of that certain County Road known as the Brunswick Road, from which the Southeast corner of said Section 25 bears South 34° 31' 38" East 229.52 feet distant; thence from said point of commencement with TRUE BEARINGS South 49° 38' West 69.92 feet; thence North 84° 05' West 43.29 feet; thence South 51° 33' West 64.71 feet; thence North 37° 25' West 86.74 feet; thence North 52° 08' 30" East 187.32 feet to a point on the Southwesterly line of the said Brunswick Road; thence along said Southwesterly line South 26° 45' East 115.10 feet to the place of beginning.

PARCEL NO. 2: A portion of Survey 5628 Dorothy D. Lode and of Lot 6 Hoxie Placer Mining Claim situate with the Southeast one-quarter of Section 25, Township 16 North, Range 8 East, M. D. M., being more particularly described as follows, to-wit:

Beginning at a point on a Southwesterly line of that certain County Road known as the Brunswick Road, from which the Southeast corner of said Section 25 bears South 34° 31' 38" East 229.52 feet distant; thence from said point of commencement with TRUE BEARINGS following the Southwesterly line of the Brunswick Road, North 26° 45' West 115.10 feet; thence leaving said Southwesterly line and running North 52° 08' 30" East 1.57 feet to a point on a left curve having a radius of 1250 feet and designating a Southwesterly line of the proposed realignment of the Brunswick Road; thence along said curve in a Southeasterly direction, consuming an angle of 5° 07' 40", a distance of 111.87 feet to a point on said curve; thence leaving said proposed right of way line and running South 49° 38' West 31.39 feet to the place of beginning.

SUBJECT TO A RIGHT OF WAY 40 feet in width over that portion

EXHIBIT 193

4576

CORRECTORY GRANT DEED
(Joint Tenancy)

For value received IDAHO MARYLAND MINES CORPORATION, a Nevada corporation, GRANT to OLIVER P. STEWART and PEARL S. STEWART, his wife, as joint tenants, all that real property situate in the County of Nevada, State of California, described as follows:

The south half of the Southwest quarter ($S\frac{1}{2}$ of $SW\frac{1}{4}$) of Section Twenty-nine (29) and the Southeast quarter of the Southeast quarter ($SE\frac{1}{4}$ of $SE\frac{1}{4}$) of Section Thirty (30) all in Township Sixteen (16) North, Range Nine (9) East, Mount Diablo Base and Meridian.

Together with all water rights, mineral and other rights appertaining to the said land, and all such water rights, mineral and other rights as may have been reserved by the Grantors or either of them, in the deeds hereinafter referred to.

EXCEPTING THEREFROM the surface rights to those three certain tracts of land, containing 0.50 acres, 0.413 acres and 0.271 acres, respectively, particularly described in that certain deed dated the 27th day of February, 1936, from the said Lawrence A. Mazzanti to Chester E. Andrews, as Grantee, which said deed was recorded in the office of the County Recorder of the said County of Nevada, on the 10th day of March, 1936, in Book "31" of Official Records, at page 21;

EXCEPTING, also, the surface rights to that certain tract of land, containing 5.36 acres, particularly described in that certain deed dated November 30, 1936, executed by the said Lawrence A. Mazzanti to E. E. Kerbey and Bessie E. Kerbey, which said deed was recorded in the office of the said County Recorder on the 6th day of August 1937, in Book "39" of Official Records, at page 193;

EXCEPTING, also, the surface rights to that certain tract of land, containing 2.30 acres, particularly described in that certain deed, dated July 14, 1936, executed by Lawrence A. Mazzanti, to Pearl Andrews, which said deed was recorded in the office of the said County Recorder on the 25th day of January, 1937, in Book "35" of Official Records, at page 358;

EXCEPTING, also, the surface rights to that certain tract of land, containing 3.88 acres, particularly described in that certain deed dated June 14, 1937, executed by Lawrence A. Mazzanti to O. J. Williams and Elsie M. Williams, his wife, which said deed was recorded in the office of the said County Recorder on the 15th day of June, 1937, in Book "37" of Official Records, at page 187 et seq;

EXCEPTING, also, the surface rights to that certain tract of land, containing 3.114 acres, particularly described in that certain deed dated July 13, 1937, executed by Lawrence A. Mazzanti to C. E. Andrews, which said deed was recorded in the office of the said County Recorder on the 12th day of August, 1937, in Book "37" of Official Records, at page 279;

EXCEPTING, also, the surface rights to that certain tract of land, containing 1.683 acres, particularly described in that certain deed, dated August 11, 1939, executed by Lawrence Mazzanti to David Golding, which said deed was recorded in the office of the said County Recorder on the 19th day of March, 1940, in Book "60" of Official Records, at page 170;

EXCEPTING, also, the surface rights to that certain tract of land, containing 19.22 acres, particularly described in that certain deed dated March 12, 1940, executed by Lawrence A. Mazzanti to O. J. Williams, which said deed was recorded in the office of the said County Recorder on the 8th day of April, 1940, in Book "60" of Official Records, at page 206;

EXCEPTING, also, the surface rights to that certain tract of land, containing 1.174 acres, particularly described in that certain deed dated June 24, 1940, executed by Lawrence A. Mazzanti, to David Golding, which said deed was recorded in the office of the County Recorder on the 1st day of July, 1941, in Book "72" of Official Records, at page 106.

RESERVING AND EXCEPTING THEREFROM all the minerals, metal matter and rock contained under said premises, with the right to extract at any time hereafter all the mineral, metal matter and rock contained under said property from any depth up to and within 75 feet of the surface of said property without disturbing the surface thereof.

DATED: October 18, 1955. IDAHO MARYLAND MINES CORPORATION
a Nevada Corporation



By Max Bechhold
Its Vice President
By C. L. Allen
Its Secretary

STATE OF CALIFORNIA

County of Nevada } ss.

On this 18th day of October in the year one thousand nine hundred and fifty five

before me, Charles G. Brown, a Notary Public in and for the Nevada County of Nevada, State of California residing therein duly commissioned and sworn, personally appeared

Max Bechhold and C. L. Allen
known to me to be the Vice President & Secretary

of the corporation described in and that executed the within instrument, and also known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same



IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the County of Nevada the day and year in this certificate first above written.

Charles G. Brown
Notary Public in and for the Nevada County of Nevada State of California.
My Commission Expires March 8, 1959

Cowdery's Form No. 28—(Acknowledgment Corporation).
(C. C. Secs. 1190-1190.1)

Recorded at Request of
INTER-COUNTY TITLE CO.
at 45 min past 1 o'clock P.M.
OCT 25 1955
VOL 214 PAGE 245
OFFICIAL RECORDS
NEVADA COUNTY RECORDS
John E. Mitchell FEE \$2.60
RECORDER

4576

4576

EXHIBIT 194

4722

DEED

THIS INDENTURE, made the 24th day of October, A.D., 1955, between IDAHO MARYLAND MINES CORPORATION, a Nevada Corporation, the party of the first part, and the COUNTY OF NEVADA, a political subdivision of the STATE OF CALIFORNIA, the party of the second part;

DOR
10-24-
1955

W I T N E S S E T H:

That the said party of the first part, for and in consideration of the sum of Ten Dollars, in lawful money of the United States of America, to it in hand paid by said party of the second part, the receipt whereof is hereby acknowledged, does by these presents remise, release and forever quitclaim unto the said party of the second part, its successors and assigns forever, all that certain real property situate in the County of Nevada, State of California, more particularly described as follows, to-wit:

DOR
11-4-
1955

PARCEL NO. 1:

A strip of land 100 feet in width traversing a portion of the East one-half of Section 25, Township 16 North, Range 8 East, M. D. M., the center line of which being described as follows, to-wit:

Beginning at Engineer's Station 65 plus 91.86, a point on the North line of the South one-half of the Northeast one-quarter of said Section 25, from which the Northeast corner of the said South one-half of the Northeast one-quarter bears North 88° 58' East 2298.70 feet distant; thence from said point of commencement with TRUE BEARINGS South 6° 09' 11" East 886.57 feet to Engineer's Station 74 plus 78.43 designating the beginning of a left curve having a radius of 1000.00 feet; thence along said curve in a Southerly and Southeasterly direction, consuming an angle of 50° 40' 49" A distance of 884.54 feet to Engineer's Station 83 plus 62.97 designating the end of said curve; thence South 56° 50' East 902.27 feet to Engineer's

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Station 92 plus 65.24 designating the beginning of a right curve having a radius of 1200.00 feet; thence along said curve in a Southeasterly direction, consuming an angle of $30^{\circ} 31'$ a distance of 639.14 feet to Engineer's Station 99 plus 04.38 designating the end of said curve; thence South $26^{\circ} 19'$ East 867.65 feet to Engineer's Station 107 plus 72.03 equals Engineer's Station 108 plus 02.08 designating the beginning of a left curve having a radius of 1200.00 feet; thence along said curve in a South-easterly direction, consuming an angle of $19^{\circ} 14' 55''$ a distance of 403.14 feet to Engineer's Station 112 plus 05.22 designating the end of said curve; thence South $45^{\circ} 33' 55''$ East 250.00 feet to Engineer's Station 114 plus 55.22. Containing 11.00 acres.

Together with the right to extend culverts and the slopes of cuts and fills, as required for the construction and maintenance of said County Road, upon the lands of the Grantors adjacent to the above described parcel of land.

EXCEPTING from the above described strip of land, that portion thereof in conflict with the Southwest one-quarter of Section 30, Township 16 North, Range 9 East, M. D. M.

ALSO EXCEPTING from the above described strip of land, that certain parcel of land now or formerly owned by John J. Looser, and being described as follows, to-wit:

A portion of the Southeast one-quarter of Section 25, Township 16 North, Range 8 East, M. D. M., described as follows, to-wit:

Beginning at a point, from which the East one-quarter Section corner of said Section 25 bears North $36^{\circ} 20' 12''$ East 1252.86 feet distant; thence from said point of commencement with TRUE BEARINGS South $77^{\circ} 32'$ West 68.42 feet to a point in the present center line of that certain county road known as the Brunswick Road; thence along said center line following two successive courses and distances, to-wit: South $30^{\circ} 32' 18''$ East 470.97

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feet, South 30° 51' 10" East 625.06 feet; thence leaving said center line and running North 26° 19' West 758.16 feet to the beginning of a left curve having a radius of 1250.00 feet; thence along said curve in a Northwesterly direction, consuming an angle of 14° 29' 55" a distance of 316.31 feet to the place of beginning. Containing 0.450 acres.

ALSO EXCEPTING, however, from this grant, conveyance and transfer and reserving to the Grantor, its successors and assigns, the perpetual right and ownership, together with the right to mine for extract and take minerals from beneath the surface of, and the subsurface of that portion of the property lying more than 50 feet beneath the surface thereof.

PARCEL NO. 2:

A strip of land 100 feet in width traversing a portion of Section 31, Township 16 North, Range 9 East, M. D. M., the center line of which being described as follows, to-wit:

B Beginning at Engineer's Station 115 plus 17.03, a point on the North line of said Section 31, from which the Northwest corner thereof bears South 87° 25' 20" West 170.74 feet distant; thence from said point of commencement with TRUE BEARINGS South 45° 33' 55" East 99.27 feet to Engineer's Station 116 plus 16.30 designating the beginning of a right curve having a radius of 1400.00 feet; thence along said curve in a Southeasterly direction, consuming an angle of 16° 17' 41" a distance of 398.15 feet to Engineer's Station 120 plus 14.45 designating the end of said curve; thence South 29° 16' 14" East 2902.70 feet to Engineer's Station 149 plus 17.15 designating the beginning of a right curve having a radius of 800.00 feet; thence along said curve in a Southerly direction, consuming an angle of 38° 50' a distance of 542.22 feet to Engineer's Station 154 plus 59.37 designating the end of said curve; thence South 9° 33' 46" West 534.45 feet to Engineer's Station 159 plus 93.82 designating the beginning of a left curve having a radius of 1000.00 feet; thence along said curve in a Southerly direction, consuming an

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WDL 214 CASE 434

angle of 24° 04' 11" a distance of 420.09 feet to Engineer's Station 164 plus 13.91 designating the end of said curve; thence South 14° 30' 25" East 222.61 feet to Engineer's Station 166 plus 30.52. Containing 11.752 acres.

Together with the right to extend culverts and the slopes of cuts and fills, as required for the construction and maintenance of said county road, upon the lands of the grantors adjacent to the above described parcel of land.

EXCEPTING, however, from this grant, conveyance and transfer and reserving to the Grantor, its successors and assigns, the perpetual right and ownership, together with the right to mine for extract and take minerals from beneath the surface of, and the subsurface of that portion of the property lying more than 50 feet beneath the surface thereof.

PARCEL NO. 3:

A strip of land 60 feet in width traversing a portion of the Northwest one-quarter of Section 31, Township 16 North, Range 9 East, and a portion of the Northeast one-quarter of Section 36, Township 16 North, Range 8 East, M. D. M. described as follows, to-wit:

Beginning at Engineer's Station 115 plus 96, from which the Northwest corner of said Section 31, identical with the Northeast corner of said Section 36 bears the following two successive courses and distances, to-wit: North 45° 33' 55" West 78.97 feet, thence South 87° 25' 20" West 170.74 feet distant; thence from said point of commencement with TRUE BEARINGS South 62° 50' West 73.08 feet to the beginning of a left curve having a radius of 264.00 feet; thence along said curve in a Southwesterly direction, consuming an angle of 22° 15' a distance of 182.52 feet to end of said curve; thence South 40° 35' West 271.73 feet to the beginning of a right curve having a radius of 250.00 feet; thence along said curve in a Southwesterly direction, consuming an angle of 63° 12' 33" a distance of 275.80 feet. Containing 1.430 acres.

4/6

Together with the right to extend culverts and the slopes of cuts and fills, as required for the construction and maintenance of said County Road, upon the lands of the grantors adjacent to the above described parcel of land.

EXCEPTING, however, from this grant, conveyance and transfer and reserving to the Grantor, its successors and assigns, the perpetual right and ownership, together with the right to mine for extract and take minerals from beneath the surface of, and the subsurface of that portion of the property lying more than 50 feet beneath the surface thereof.

PARCEL NO. 4:

A strip of land 60 feet in width traversing the Northwest one-quarter of Section 31, Township 16 North, Range 9 East, M. D. M. the center line of which being described as follows, to-wit:

Beginning at Engineer's Station 115 plus 96, from which the Northwest corner of said Section 31, identical with the Northeast corner of said Section 36 bears the following two successive courses and distances, to-wit: North $45^{\circ} 33' 55''$ West 78.97 feet, thence South $87^{\circ} 25' 20''$ West 170.74 feet distant; thence from said point of commencement with TRUE BEARINGS North $62^{\circ} 50'$ East 135.67 feet to the beginning of a right curve having a radius of 214.00 feet; thence along said curve in an Easterly direction, consuming an angle of $25^{\circ} 52' 34''$ a distance of 96.65 feet to end of said curve; thence North $88^{\circ} 42' 34''$ East 570.00 feet. Containing 0.480 acres.

Together with the right to extend culverts and the slopes of cuts and fills, as required for the construction and maintenance of said County Road, upon the lands of the grantors adjacent to the above described parcel of land.

EXCEPTING from the above described strip of land all that portion thereof in conflict with the Southwest one-quarter of Section 30, Township 16 North, Range 9 East, M. D. M.

ALSO EXCEPTING, however, from this grant, conveyance and transfer and reserving to the Grantor, its successors and

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assigns, the perpetual right and ownership, together with the right to mine for extract and take minerals from beneath the surface of, and the subsurface of that portion of the property lying more than 50 feet beneath the surface thereof.



IDAHO MARYLAND MINES CORPORATION

[Signature]
President

[Signature]
Secretary

STATE OF CALIFORNIA)
COUNTY OF Nevada) ss

On this 24th day of October, 1955, before me Charles G. Brown, a Notary Public in and for said County, personally appeared B. C. AUSTIN and C. L. ALLAN the President and Secretary respectively, of Idaho Maryland Mines Corporation, the Corporation that executed the within and foregoing instrument and also known to me to be the persons who executed it on behalf of the Corporation therein named, and they acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in my office in the said County the day and year in this certificate first above written.



[Signature]
Notary Public

CHARLES G. BROWN, Notary Public
in and for the County of Nevada, State of California
My Commission Expires Mar. 8, 1959
411 So. Auburn St., Grass Valley, Calif.

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4722

Recorded at Request of
COUNTY OF NEVADA
at 20 min past 8 o'clock P.M.
NOV 4 - 1955
VOL 214 PAGE 431
OFFICIAL RECORDS
NEVADA COUNTY RECORDS
John E. Nettell FEE \$2.00 RECORDER

RESOLUTION OF ACCEPTANCE

BE IT RESOLVED, that the County of Nevada, acting by and through the Board of Supervisors, hereby consents to the execution and recordation of the within deed, and accepts for public purposes the real property and/or interest therein and/or easement thereon, therein described.

IN WITNESS WHEREOF, I have hereunto set my hand this 1st day of November, 1955.

ATTEST:  John E. Frank
 Chairman of the Board of Supervisors

W. E. [Signature]
 County Clerk and Ex-Officio Clerk of the Board of Supervisors

4722

EXHIBIT 195

Box 37F - 1954

Idaho Maryland Mines Corporation

*

Annual Report

FOR THE YEAR ENDED DECEMBER 31, 1954

Directors

GEORGE HERRINGTON
Chairman of the Board

BERT C. AUSTIN MAX BECHHOLD JOHN N. DICKS
CHARLES L. ALLAN MRS. GLEN MACBOYLE BECHHOLD

Officers

BERT C. AUSTIN.....*President and General Manager*
MAX BECHHOLD.....*Vice President and Resident Manager*
CHARLES L. ALLAN.....*Secretary and Treasurer*

Registrar of Stock

AMERICAN TRUST COMPANY
464 California Street
San Francisco

Transfer Agent

BANK OF AMERICA
300 Montgomery Street
San Francisco

Unlisted Trading Privileges

SAN FRANCISCO STOCK EXCHANGE

Capital Stock Outstanding

2,071,281 SHARES

Annual Meeting

2 P. M., THE THIRD FRIDAY IN SEPTEMBER AT
COMPANY OFFICE, GRASS VALLEY, CALIFORNIA

TO THE STOCKHOLDERS OF
IDAHO MARYLAND MINES CORPORATION:

The report of the Vice President and Resident Manager, Max Bechhold, who is directly in charge of mining operations, and the financial report submitted by Arthur Young & Company, cover in detail our operations in Grass Valley for the year 1954.

A continuing scarcity of mill-grade ore and the lack of funds with which to develop the mine necessitated sharp curtailment of operations in 1954, and these conditions have persisted throughout the first half of 1955. No relief from this situation is foreseen in the immediate future.

Our application to the U. S. Government for assistance in exploring for tungsten in the Brunswick mine was finally approved, although for much less an amount than requested. In February, 1955, a development program was begun in certain levels of the mine, the area and extent of the development headings having been specified by the U. S. Bureau of Mines. A showing of high-grade tungsten ore was recently found in one of these headings but the economic value of the vein has not yet been determined.

The discouraging outlook for gold mines with a grade of ore that cannot be mined profitably at current costs indicated a change to other activities wherein the price of the product is not fixed at a figure inconsistent with current economy as is the price of gold. Therefore, your Directors decided to enter a program of acquiring and exploring uranium properties in Utah and Colorado.

Here, again, our financial situation limited the progress of the program but, nevertheless, about 3,000 acres are being held on the Colorado plateau under location, options and state leases. Some drilling was done on one of the state leases with negative results. Drilling has been encouraging on one of the option claims. Development has produced 20 tons of ore, netting \$1,383.18.

The financial statements reflect the forfeiture of certain mining property options in 1954. These forfeitures were authorized by vote of the stockholders at the annual meeting of last year.

The cost of our magnesium process patents was also written off in 1954. Some mining stock acquired in connection with property purchases and carried on the books for several years was determined to be worthless at this time and was written off in 1954.

Our suit against the Government for the shutdown of the mine by W. P. B. Limitation Order L-208 is still pending in the Court of Claims without final decision thereon. The Commissioner's Report on the question of liability only was filed and exceptions thereto were argued by our counsel in the Court of Claims in Washington, D. C., on January 11 and 12, 1955. In due course it is hoped that the decision of the Court will be rendered in our favor. However, notwithstanding a possible favorable decision, the question of the amount of just compensation which the government may be required to pay still remains to be determined.

Because of a shortage of cash, State and County real property taxes were not paid in December or April for the current fiscal year 1954-1955, and the Corporation's properties will be sold for nonpayment of taxes during June. The Corporation, however, has a five-year period within which to redeem the properties at the redemption prices provided by law which include interest and penalties for nonpayment of taxes. Some of the real property owned by the Corporation which is not necessary for mining purposes has been sold, and in addition, the Corporation has sold all of its standing timber in and about the mines at Grass Valley. Some

unused equipment has also been sold. The sale of timber resulted in a cash receipt of approximately \$96,000. The balance of income as shown on the audit report is represented by the sale of land and equipment. Recently the Corporation has sold some additional land and has incurred a bank indebtedness of approximately \$11,000 which it is contemplated will be repaid from the sale of these additional lands. In addition to the above sales, the Corporation was able in 1954 to dispose of 177,500 shares of its capital stock at \$1.00 per share at private sales. It is only as a result of these sales that the Corporation has been able to continue operations.

Throughout its tenure your management has diligently worked toward one major goal, that of judiciously employing operating funds to such a degree that continuation of operations at Grass Valley might be assured. Numerous economies were instituted; output of ore was confined to areas where better values were most likely to be found; and finances were carefully allocated to only the most vital necessities. This program, unfortunately, has not been entirely successful.

Your corporation's current cash position is critical. Supplies and materials are badly needed at the mine, and the means for procurement are not presently on hand. Max Bechhold is to be commended for having so effectively utilized our wholly inadequate working capital.

Further curtailment would result in a complete shutdown. Although the advisability of such a step has been the subject of a thorough study by your officers and directors, a final determination has not yet been made. It is hoped that mining operations might be continued and the underground workings kept unwatered; however, it is obvious that to do so will require additional working capital.

Potential borrowing sources have been contacted, but without success. The possibility of selling additional shares of capital stock has also been contemplated. You may rest assured that every avenue possible is being explored with the hope that your investment will be protected. However, under present conditions your management can offer no assurance that operations can be continued.

Nothing has occurred to alleviate the predicament in which the gold miner is placed by trying to meet 1955 costs with a 1934 price for his product. No changes have been made in monetary management or in the attitude of the Government toward the right of Americans to own gold. It is not expected that anything will be done specifically for the relief of the gold miner, but he will be indirectly benefited when the inevitable revaluation of the dollar becomes necessary and the gold standard is restored.

On behalf of the corporation, I wish to thank the Board of Directors and the personnel at the mine for their loyalty and cooperation during the year 1954.

DATED this 30th day of June, 1955, at Grass Valley, California.

B. C. AUSTIN
PRESIDENT

OPERATING REPORT

June 15, 1955

To: Bert C. Austin, President
Idaho Maryland Mines Corporation

Production: During 1954 we produced 88,632 tons of ore in comparison to 153,634 tons in 1953. All ore came from and through the Brunswick Unit and was milled in the Brunswick Mill, with the exception of approximately 100 tons of tungsten ore which was processed in the Idaho Mill on an experimental basis.

17,968.83 ounces of gold and 4,786 ounces of silver were produced during 1954.

Bullion with a net value of \$394,886.24 was delivered to the mint and concentrates with a net value of \$193,345.63 were delivered to American Smelting and Refining Company in Selby, California, at a total of \$588,231.87. Metallurgical recovery was 95.77%. In 1953 these values were \$1,082,048.02 and metallurgical recovery 97.32%. In 1954 we recovered \$6.64 per ton milled as compared with \$7.04 per ton in 1953.

The lower output of ore during 1954 as compared to 1953 was due to a falling of ore values and a reduction of force from 193 men to 114 men for economic reasons as the corporation worked with a limited amount of capital. There has been a continued rise in the cost of supplies and wages and a mounting maintenance and repair of surface and underground equipment. Many times during 1954 production-miners worked on heavy caves between the Idaho and Brunswick units, thereby reducing their productive capacity.

Mine Development and Ore Reserves: New mine exploration and development working driven totaled 7,284 linear feet as compared with 5,669 feet in 1953.

It is estimated that there are 30,000 tons of broken ore in shrinkage stopes.

A large percentage of the development ore was milled although most of this ore was low grade.

The discovery of tungsten ore on 900 level 19 and 45 veins during 1954, and some ore processed on an experimental basis, resulted in receiving a Government exploration contract for 1955. The findings to date are promising and recently one very good vein (45) has been cut, the extent of which can only be told after further development.

Western Machinery Company of San Francisco made a complete study of our mill equipment and has a flow-sheet for the processing of tungsten ore in readiness for a change-over of our equipment to be used in conjunction with the gold production, in the event a sizeable tungsten ore body can be developed.

Labor Relations: Our relations with labor are of the highest standing. A new contract was signed in July for 1954-1955 and at this writing has been extended under the same terms through June 1956.

MAX BECHHOLD

EXECUTIVE VICE PRESIDENT AND RESIDENT MANAGER

ARTHUR YOUNG & COMPANY

Certified Public Accountants

215 MARKET STREET

SAN FRANCISCO 5

*The Board of Directors
Idaho Maryland Mines Corporation*

We have examined the balance sheet of Idaho Maryland Mines Corporation at December 31, 1954, and the related statement of income and deficit for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The several classifications of properties, plants, and equipment are stated on the balance sheet on the bases set forth in Note 1 of Notes to the Financial Statements. Accumulated depletion and depreciation at December 31, 1954, and the provision for depletion and depreciation for the year 1954, are stated without regard to the fact that there is no material quantity of developed ore reserves having commercial value (Costs incurred in mining and milling ore during the past three years exceeded the revenue derived therefrom). If accumulated provision for depletion and depreciation is understated, the effect on the financial statements is that property, plants, and equipment carried on the balance sheet at \$1,718,122 and capital shares and surplus are overstated.

For the reasons stated in the preceding paragraph we are unable to express an opinion on the financial statements taken as a whole. It is, however, our opinion that the assets other than properties, plants, and equipment and the liabilities shown on the accompanying balance sheet are fairly stated, and that the accompanying statement of income and deficit for 1954 present fairly the results, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year, of that year's operations before provision for mine depletion and depreciation.

ARTHUR YOUNG & COMPANY

January 26, 1955.

IDAHO MARYLAND MINES CORPORATION

BALANCE SHEET—DECEMBER 31, 1954

Assets

CURRENT ASSETS:		
Cash		\$ 17,428
Bullion and concentrates in transit—net proceeds from mint and smelter....		49,872
Accounts receivable		1,311
Total current assets.....		\$ 68,611
COLLATERAL DEPOSITED UNDER SELF-INSURER'S BOND:		
United States Government securities, at cost.....		59,500
PROPERTIES, PLANTS AND EQUIPMENT (Note 1) :		
Operated mining properties and facilities.....	\$5,119,761	
Less accumulated depletion and depreciation.....	4,153,129	\$ 966,632
Nonoperating mining properties.....		746,910
Sundry equipment.....	\$ 77,218	
Less accumulated depreciation.....	72,638	4,580
Total properties, plants and equipment.....		1,718,122
OTHER ASSETS AND DEFERRED EXPENSES:		
Option payments on mining properties (Note 2)	\$ 151,726	
Less reserve for forfeiture of options.....	74,701	
	\$ 77,025	
Maintenance materials and supplies, at cost.....		88,136
Prepaid insurance and other deferred expenses.....		8,379
Account receivable from Mrs. Glendolyn MacBoyle Bechhold, a director (Note 3)		4,776
Total other assets and deferred expenses.....		178,316
		\$2,024,549

Liabilities, Capital Shares and Surplus

CURRENT LIABILITIES:		
Accounts payable and accrued liabilities.....		\$ 76,445
Accrued payroll and payroll taxes.....		33,379
Property taxes payable (Note 4)		34,827
Unclaimed dividends.....		2,521
Total current liabilities.....		\$ 147,172
RESERVE, AS SELF-INSURER, FOR COMPENSATION INSURANCE.....		59,500
CAPITAL SHARES AND SURPLUS:		
Capital stock, \$1.00 par value—Authorized, 2,500,000 shares; issued, 2,071,281 shares (including 726 shares held for conversion of predecessors' stock)	\$2,071,281	
Capital surplus.....	1,326,533	
	\$3,397,814	
Less deficit from operations.....	1,579,937	
Total capital shares and surplus.....		1,817,877
		\$2,024,549

The accompanying notes are an integral part of this statement.

IDAHO MARYLAND MINES CORPORATION

INCOME AND DEFICIT

Year Ended December 31, 1954

REVENUE:	
Bullion and concentrates, less mint charges.....	\$ 636,995
Sawmill rentals, net.....	8,231
Total revenue.....	\$ 645,226
EXPENSES:	
Mining and hoisting.....	\$556,533
Milling and ore treatment.....	152,592
Taxes and insurance.....	78,236
Administrative and general expenses.....	113,942
Total expenses.....	901,303
LOSS FROM OPERATIONS BEFORE MINE DEPLETION AND DEPRECIATION.....	\$ 256,077
OTHER INCOME:	
Gain on sale of properties and equipment.....	\$ 50,689
Sundry income.....	6,794
Total other income.....	57,483
	\$ 198,594
OTHER EXPENSES:	
Amortization of patents.....	\$ 8,452
Loss on forfeiture of mining property options.....	46,389
Sundry expenses.....	2,771
Total other expenses.....	57,612
NET LOSS BEFORE MINE DEPLETION AND DEPRECIATION, AND SPECIAL ITEMS.....	\$ 256,206
DEPLETION AND DEPRECIATION—MINE OPERATIONS (Note 1).....	63,570
NET LOSS BEFORE SPECIAL ITEMS.....	\$ 319,776
SPECIAL ITEMS:	
Provision for forfeiture of mining property options.....	\$ 74,701
Unamortized cost of patents written off.....	67,616
Provision for loss on mining stock.....	9,279
	151,596
NET LOSS AND SPECIAL ITEMS.....	\$ 471,372
DEFICIT AT JANUARY 1, 1954.....	1,108,565
DEFICIT AT DECEMBER 31, 1954.....	\$1,579,937

The accompanying notes are an integral part of this statement.

IDAHO MARYLAND MINES CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. Properties, Plants and Equipment

The book values of these assets, and related accumulated depletion and depreciation, at December 31, 1954, are shown in the following summary:

	Asset gross book value	Accumulated depletion and depreciation	Net book value
OPERATED MINING PROPERTIES AND FACILITIES:			
Mining claims and properties.....	\$ 818,190	\$ 684,320	\$ 133,870
Development costs prior to operating period.....	1,875,129	1,611,626	263,503
Development costs after commencement of operating period.....	554,573	391,241	163,332
Underground equipment installed prior to operating period.....	243,484	209,269	34,215
Plants, buildings and equipment.....	1,628,385	1,256,673	371,712
Total operated mining properties and facilities.....	\$5,119,761	\$4,153,129	\$ 966,632
NONOPERATING MINING PROPERTIES:			
Mining property acquired from Grass Valley Bullion Mines.....	\$ 521,253	\$ —	\$ 521,253
Other mining claims.....	225,657	—	225,657
Total nonoperating mining properties.....	\$ 746,910	\$ —	\$ 746,910
SUNDRY EQUIPMENT:			
Automobiles, trucks and tractors.....	\$ 41,807	\$ 40,875	\$ 932
Office furniture and equipment.....	18,241	15,866	2,375
Sawmill and equipment.....	17,170	15,897	1,273
Total sundry equipment.....	\$ 77,218	\$ 72,638	\$ 4,580
Total	\$5,943,889	\$4,225,767	\$1,718,122

Operated mining properties and facilities:

These are stated at amounts agreed to by the Treasury Department for depletion and depreciation purposes, for predecessor companies, as at December 31, 1931, with subsequent additions and acquisitions stated at cost. Depletion and depreciation is provided on a unit-of-production basis (ounces of gold produced). The computation of depletion and depreciation thus provided has been based on the estimated number of recoverable ounces of gold as agreed to with the Treasury Department as of January 1, 1934, for Federal income tax purposes, and as adjusted upwards to conform with Revenue Agents' reports for 1939 and 1940. These estimates, as reduced by actual production, have not been related at any time to estimates of recoverable ounces based on proven ore reserves, inasmuch as the Corporation at any point in time has only a nominal reserve of proven ore. Depletion and depreciation for the year 1954 was provided on a basis which will extinguish the net book value of mining properties and facilities at January 1, 1954, over a production of 296,989 ounces of gold; production for 1954 was 17,969 ounces.

Nonoperating mining properties:

Mining property acquired from Grass Valley Bullion Mines, \$521,253, represents the cost of this property to Grass Valley Bullion Mines, less depletion taken during the period that the property was operated by that company. The property was acquired in 1941 by application of the purchase price, as determined above, against an indebtedness of Grass Valley Bullion Mines to the Corporation, in excess

of the purchase price. The property has not been operated since its acquisition by Idaho Maryland Mines Corporation.

Other mining claims, \$225,657, consist of the Union Hill (\$111,352) and other nonoperating properties. The Union Hill properties are stated at the par value of the capital stock issued therefor, with subsequent additions at cost. All other claims are carried at cost.

No provision has been made for depletion or depreciation of nonoperating mining properties.

NOTE 2. Option Payments on Mining Properties

At December 31, 1954, the Company had made payments and incurred expenses of \$151,726 on options to purchase various parcels of mining property and mineral rights. Of this amount, \$77,025 related to certain options on which installment payments were being made currently and on which there was an aggregate balance of \$4,610 unpaid at December 31, 1954. The remaining payments of \$74,701 related to other options on which \$105,050 were due in 1954, but were postponed by agreement until July 1, 1955. The Corporation is not obligated to continue option payments, all of which apply against the purchase prices, but if payments are discontinued the amounts already paid will be forfeited.

NOTE 3. Account Receivable from Mrs. Glendolyn MacBoyle Bechhold, a Director

Mrs. Bechhold was charged \$4,776 in connection with the registration of her shares of capital stock of the Corporation with the Securities and Exchange Commission. This amount will not be recoverable by the Corporation if, and to the extent that, it derives benefit from such costs in any subsequent Registration Statement filed by the Corporation on its own behalf.

NOTE 4. Property Taxes Payable

Included in this balance at December 31, 1954, were installments on real and personal property taxes amounting to \$16,995 which became delinquent on December 10, 1954.

EXHIBIT 196

Box 37F - 1955

IDAHO MARYLAND MINES CORPORATION



Annual Report

FOR THE YEAR ENDED DECEMBER 31, 1955

Directors

GEORGE HERRINGTON
Chairman of the Board

BERT C. AUSTIN DON BLESSING JOHN N. DICKS
CHARLES L. ALLAN MRS. GLEN MacBOYLE BECHHOLD

Officers

BERT C. AUSTIN.....*President and General Manager*
CHARLES L. ALLAN.....*Secretary and Treasurer*
CHARLES G. BROWN.....*Assistant Secretary*

Registrar of Stock

AMERICAN TRUST COMPANY
464 California Street
San Francisco

Transfer Agent

BANK OF AMERICA
300 Montgomery Street
San Francisco

Unlisted Trading Privileges

SAN FRANCISCO STOCK EXCHANGE

Capital Stock Outstanding

2,071,281 SHARES

Annual Meeting

2 P. M., THE THIRD FRIDAY IN SEPTEMBER AT
COMPANY OFFICE, GRASS VALLEY, CALIFORNIA

TO THE STOCKHOLDERS OF
IDAHO MARYLAND MINES CORPORATION:

The financial statements for the year 1955 are presented herewith.

Operation of the mine for the year resulted in a loss of \$217,987 before depletion and depreciation. Income from the sale of land, equipment and timber and sundry income, less non-operating expense, amounted to \$143,071, reducing the net loss before depletion and depreciation to \$74,516. Depletion and depreciation for the year was \$98,013.

Production of gold ore dropped from 88,892 tons in 1954 to 28,905 tons in 1955 and the grade of ore, which was down to the unprofitable average of \$6.64 per ton in 1954, continued downward to an average of \$6.32 per ton in 1955.

Mining and milling of gold ore was discontinued as of December 27, 1955, and all operations turned to the production of tungsten. Only a substantial increase in the price of gold would make it profitable to return to gold mining in the Grass Valley properties of the Corporation. At this time there is little indication of any action by the Government or the monetary authorities that would relieve the situation. The cost of material and supplies used in mining advanced consistently throughout 1955 and, in the face of these conditions, the constant effort of management and staff to reduce expense within practical limits has shown diminishing returns.

TUNGSTEN

During 1955, under Government Exploration Contract, 1525 feet of drifts, crosscuts and raises were driven. These workings and a stope on the 900 level of the Brunswick Mine produced 2,586 tons of 1.20% tungsten ore from which revenue amounting to \$158,970, or an average of \$61.47 per ton was recovered. This ore was shipped to Lovelock, Nevada, for custom milling. Shipments of ore continued until March 2, 1956, when the Corporation's mill at Grass Valley was completed and started operating. This mill, which is set up partly in conjunction with the gold processing equipment, has a capacity of 75 tons in 24 hours and has proven to be very satisfactory and economical.

The better grade of tungsten ore is believed to be located in the vicinity of the Union Hill mine, a property of the Corporation, which produced high grade tungsten during World War I. Since 1919 this mine has been under water and in 1932 a large amount of mill tailings sand was deposited in the lower levels. This situation, unfortunately, creates a hazard to present operations and restricts mining in that direction. Application has been made to the Government for financial assistance in unwatering the Union Hill mine, and preparations are being made to drill into the shaft from the 900 Level of the Brunswick Mine to determine whether or not the water can be drawn off by that method.

URANIUM

The Corporation disposed of its mining leases in Utah and has discontinued all exploration for uranium. The claims on Flat Top Mesa in Colorado have been subleased to another company but are inactive at present.

DAMAGE CLAIM

On February 20, 1956, the United States Court of Claims rendered its decision on the question of the liability in favor of the Corporation and adopted findings of fact very favorable to the claimant. This decision established the legal liability of the Government to pay just compensation to Idaho Maryland Mines Corporation for the taking of its property as the result of Limitation Order L-208. The Government filed a motion for a rehearing, which was denied July 12, 1956 and, accordingly the decision of the Court of Claims has now become final. The decision does not determine the amount of just compensation to which the Corporation is entitled, however, and further hearings will be necessary. Before these hearings can be instituted it is possible the Government may apply for a hearing in the United States Supreme Court.

On behalf of the Corporation, I wish to thank the Board of Directors and the personnel at the mine for their loyalty and cooperation.

Sincerely,

BERT C. AUSTIN
President and General Manager

July 16, 1956

ARTHUR YOUNG & COMPANY

Certified Public Accountants

120 MONTGOMERY STREET
SAN FRANCISCO 4

*The Board of Directors
Idaho Maryland Mines Corporation:*

We have examined the balance sheet of Idaho Maryland Mines Corporation at December 31, 1955 and the related statement of income and deficit for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The several classifications of properties, plants and equipment are stated on the balance sheet on the bases set forth in Note 1 of Notes to Financial Statements. Accumulated depletion and depreciation at December 31, 1955 and the provision for depletion and depreciation for the year 1955 are stated without regard to the fact that there is no material quantity of developed ore reserves having commercial value (costs incurred in mining and milling ore during the past four years exceeded the revenue derived therefrom. If accumulated provision for depletion and depreciation is understated, the effect on the financial statement is that property, plants and equipment carried on the balance sheet at \$1,737,172 and capital shares and surplus are overstated.

For the reasons stated in the preceding paragraph we are unable to express an opinion on the financial statements taken as a whole. It is, however, our opinion that the assets other than properties, plants and equipment and the liabilities shown on the accompanying balance sheet are fairly stated and that the accompanying statement of income and deficit for 1955 presents fairly the results, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year, of that year's operations before provision for mine depletion and depreciation.

ARTHUR YOUNG & COMPANY

March 23, 1956

IDAHO MARYLAND MINES CORPORATION

BALANCE SHEET—DECEMBER 31, 1955

Assets

CURRENT ASSETS:

Cash		\$ 20,348
Bullion and concentrates in transit—net proceeds from mint and smelter.....		29,521
Accounts receivable		8,692
		58,561

COLLATERAL DEPOSITED UNDER SELF-INSURER'S BOND:

United States Government securities, at cost.....		59,500
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PROPERTIES, PLANTS AND EQUIPMENT (Note 1).....		1,737,172
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OTHER ASSETS AND DEFERRED EXPENSES:

Maintenance materials and supplies, at cost.....	\$ 64,758	
Prepaid insurance and other deferred expenses.....	5,199	
Account receivable from Mrs. Glendolyn MacBoyle Bechhold, a director (Note 2).....	\$ 4,776	

Total other assets and deferred expenses.....		74,733
		\$1,929,966

Liability and Stockholders' Equity

CURRENT LIABILITIES:

Accounts payable and accrued liabilities.....		\$ 57,685
Accrued payroll and payroll taxes.....		8,835
Property taxes payable (Note 3).....		70,605
Note payable, Edwin Letts Oliver Incorporated (Note 4).....		62,500
Unclaimed dividends		2,521
		202,146

ADVANCES FROM U. S. GOVERNMENT FOR EXPLORATION (Note 5).....		22,972
RESERVE, AS SELF-INSURER, FOR COMPENSATION INSURANCE.....		59,500

STOCKHOLDERS' EQUITY:

Capital stock, \$1.00 par value—Authorized, 2,500,000 shares; issued, 2,071,281 shares (including 726 shares held for conversion of predecessors' stock)...		\$2,071,281
Capital surplus	1,326,533	
	3,397,814	
Less deficit from operations.....	\$1,752,466	

Total stockholders' equity.....		1,645,348
		\$1,929,966

See accompanying notes to financial statements

IDAHO MARYLAND MINES CORPORATION

INCOME AND DEFICIT

Year Ended December 31, 1955

REVENUE:

Bullion and gold concentrates, less mint charges	\$ 182,601	
Tungsten concentrates (Note 5)	158,970	
Total revenue		341,571

EXPENSES:

Mining and hoisting	\$ 276,678	
Milling, ore treatment and marketing	125,640	
Taxes and insurance	68,805	
Administrative and general	88,035	
Total expenses		559,158

LOSS FROM OPERATIONS BEFORE MINE DEPLETION AND DEPRECIATION 217,587

OTHER INCOME:

Gain on sale of properties and equipment	44,813	
Gain on sale of timber	97,260	
Sundry	17,014	
Total other income		159,087
		58,500

OTHER EXPENSES:

Cancellation of option for the purchase of the Corporation's stock, etc. (Note 4)	12,500	
Sundry	\$ 3,516	
Total other expenses		16,016

NET LOSS BEFORE MINE DEPLETION AND DEPRECIATION 74,516
 DEPLETION AND DEPRECIATION—MINE OPERATIONS (Note 1) 98,013

NET LOSS 172,529
 DEFICIT AT JANUARY 1, 1955 1,579,937
 DEFICIT AT DECEMBER 31, 1955 \$1,752,466

See accompanying notes to financial statements

IDAHO MARYLAND MINES CORPORATION

NOTES TO FINANCIAL STATEMENTS

NOTE 1. PROPERTIES, PLANTS AND EQUIPMENT

The book values of these assets, and related reserves, at December 31, 1955 are shown in the following summary:

	Asset gross book value	Reserves for depletion and depreciation	Net book value
OPERATED MINING PROPERTIES AND FACILITIES:			
Mining claims and properties.....	\$ 818,190	\$ 697,707	\$ 120,483
Development costs before operating period.....	1,875,129	1,637,977	237,152
Development costs after commencement of operating period.....	554,573	407,574	146,999
Underground equipment installed before operating period.....	243,484	212,690	30,794
Plants, buildings and equipment.....	1,645,328	1,293,844	351,484
Total operated mining properties and facilities.....	5,136,704	4,249,792	886,912
NONOPERATING MINING PROPERTIES:			
Mining property acquired from Grass Valley Bullion Mines.....	521,253	—	521,253
Other mining claims.....	326,837	—	326,837
Total nonoperating mining properties.....	848,090	—	848,090
SUNDRY EQUIPMENT:			
Automobiles, trucks and tractors.....	39,757	39,639	118
Office furniture and equipment.....	18,124	16,072	2,052
Total sundry equipment.....	57,881	55,711	2,170
Total.....	6,042,675	4,305,503	1,737,172

Operated mining properties and facilities:

These are stated at amounts agreed to by the Treasury Department for depletion and depreciation purposes for predecessor companies at December 31, 1931, with subsequent additions and acquisitions stated at cost. Prior to 1955 depletion and depreciation were provided on a unit-of-production basis (ounces of gold produced).

As a result of a change in the nature of its mining operations in 1955, "ounces of gold produced" no longer represented a realistic basis for computing depletion and depreciation; therefore, for 1955 depletion and depreciation have been provided on a ten-year straight-line basis resulting in a charge of \$78,636 greater than would have been provided on the basis of ounces of gold produced.

Nonoperating mining properties:

Mining property acquired from Grass Valley Bullion Mines, \$521,253, represents the cost of this property to Grass Valley Bullion Mines less depletion taken during the period that the property was operated by that company. The property was acquired in 1941 by application of the purchase price, as determined above, against an indebtedness of Grass Valley Bullion Mines to the Corporation in excess of the purchase price. The property has not been operated since its acquisition by Idaho Maryland Mines Corporation.

Other mining claims, \$326,837, consist of the Union Hill (\$111,352) and other nonoperating properties. The Union Hill properties are stated at the par value of the capital stock issued therefor with subsequent additions at cost. All other claims are carried at cost.

No provision has been made for depletion or depreciation of nonoperating mining properties.

NOTE 2. ACCOUNT RECEIVABLE FROM MRS. GLENDOLYN MacBOYLE BECHHOLD, A DIRECTOR

Mrs. Bechhold was charged \$4,776 in 1954 in connection with the registration of her shares of capital stock of the Corporation with the Securities and Exchange Commission. This amount will not be recoverable by the Corporation if, and to the extent that, it derives benefit from such costs in any subsequent Registration Statement filed by the Corporation on its own behalf.

NOTE 3. PROPERTY TAXES PAYABLE

The balance at December 31, 1955 includes delinquent installments on real and personal property taxes amounting to \$52,071.

NOTE 4. NOTE PAYABLE, EDWIN LETTS OLIVER INCORPORATED

On November 1, 1955 the Corporation entered into a contract with Edwin Letts Oliver Incorporated, hereafter referred to as Edwinco, a vice-president of which company is also a stockholder of Idaho Maryland Mines Corporation. Under the terms of the contract the Corporation issued a note with interest at 3% per annum to Edwinco for \$62,500 in consideration for (a) the cancellation of 3 notes aggregating \$25,000 theretofore issued for cash to Edwinco, (b) a further cash advance of \$25,000 by Edwinco, and (c) the cancellation of an option for the purchase by Edwinco of 25,000 shares of the capital stock of the Corporation at \$1.00 per share. The note for \$62,500 is payable out of 5% of the gross proceeds to be received by the Corporation from the sale of tungsten concentrates, but in any event by December 31, 1956.

NOTE 5. ADVANCES FROM U. S. GOVERNMENT FOR EXPLORATION

In 1955 the Corporation entered into a contract with the U. S. Government under the terms of which the government agrees to reimburse the Corporation for 75% of all expenses incurred in exploring certain approved areas for strategic defense minerals. Under the terms of the contract the government's participation is limited to \$50,885 repayable by the Corporation solely out of the gross proceeds from production from those areas and at varying rates limited to 5% of such proceeds.

At December 31, 1955 the government's reimbursements amounted to \$28,551 and the repayment thereof to \$5,579, the difference of \$22,972 being shown on the balance sheet as a contingent liability.

This report is transmitted solely for the information of the stockholders to whom it has been addressed. It is not a representation, prospectus or circular in respect of any stock or security of any corporation and is not transmitted in connection with any sale or offer to sell or buy, or any negotiation for the sale or purchase of any stock or security now or hereafter to be issued.

EXHIBIT 197

IDAHO MARYLAND MINES CORPORATION

Mine Development Report for January, 1956Brunswick UNIT

RECAPITULATION

Total advance of new development headings					308	linear feet.
Drifts	12 ft.			Crosscuts	296	ft.
Raises	ft.	Shafts	ft.	Winzes		ft.
Total Sidings						linear feet.
Total additional rock excavation						cubic feet.
Total recapture of old workings						linear feet.
Total diamond drilling						linear feet.

LOCATION.....900-16XC..... Feet advance.....128..... Total footage.....390.....
 Coordinates of Face North 4402 East 9895
 Width of Vein inches; Grade of ore
 Remarks:

LOCATION.....900-17Dr..... Feet advance.....12..... Total footage.....30.....
 Coordinates of Face North 4425 East 9775
 Width of Vein 26 inches; Grade of ore Poor
 Remarks:

LOCATION.....1100-16XC..... Feet advance.....168..... Total footage.....400.....
 Coordinates of Face North 4355 East 10155
 Width of Vein inches; Grade of ore
 Remarks:

LOCATION..... Feet advance..... Total footage.....
 Coordinates of North East
 Width of Vein inches; Grade of ore
 Remarks:

LOCATION..... Feet advance..... Total footage.....
 Coordinates of North East
 Width of Vein inches; Grade of ore
 Remarks:

LOCATION..... Feet advance..... Total footage.....
 Coordinates of North East
 Width of Vein inches; Grade of ore
 Remarks:

EXHIBIT 198

IDAHO MARYLAND MINES CORPORATION

Mine Development Report for February, 1956Brunswick UNIT

RECAPITULATION

Total advance of new development headings					360	linear feet.
Drifts	324	ft.			Crosscuts	36 ft.
Raises		ft.	Shafts	ft.	Winzes	ft.
Total Sidings						linear feet.
Total additional rock excavation					1600	cubic feet.
Total recapture of old workings						linear feet.
Total diamond drilling						linear feet.

LOCATION 900-46DW Feet advance 6 Total footage 187
 Coordinates of Face North 4800 East 9800
 Width of Vein 18" inches; Grade of ore Very Good
 Remarks:

LOCATION 900-27DW Feet advance 114 Total footage 114
 Coordinates of Face North 4470 East 9790
 Width of Vein 12" inches; Grade of ore Poor
 Remarks:

LOCATION 1100-16XC Feet advance 30 Total footage 430
 Coordinates of Face North 4330 East 10140
 Width of Vein _____ inches; Grade of ore _____
 Remarks:

LOCATION 1100-46DW Feet advance 142 Total footage 142
 Coordinates of Face North 4525 East 10115
 Width of Vein 4" inches; Grade of ore Poor
 Remarks:

LOCATION 1100-45DW Feet advance 62 Total footage 62
 Coordinates of Face North 4590 East 10235
 Width of Vein 1" inches; Grade of ore Poor
 Remarks:

LOCATION 900-16XC Feet advance 6 Total footage 396
 Coordinates of Face North 4398 East 9890
 Width of Vein _____ inches; Grade of ore _____
 Remarks:

EXHIBIT 199

Grass Valley Mine Plant Is Purchased

McClatchy Newspapers Service

GRASS VALLEY, Nevada Co.—The surface plant of the old Idaho shaft, a part of the Idaho-Maryland Mines, has been bought by the Ore Lumber Company which recently purchased the plant sawmill.

Bert C. Austin, president and general manager of Idaho-Maryland organization, said the sale of the surface plant was a part of a retrenchment program in the face of rising costs of labor and materials and a static price of gold.

The official said the Idaho shaft and also the New Brunswick shaft, another entry to the operation, will be allowed to flood up to the 1,450 foot level.

The mine will continue to produce tungsten ore under arrangement with the defense minerals administration.

EXHIBIT 200



1414

For value received IDAHO MARYLAND MINES CORPORATION, a corporation,

GRANTS to JOHN GRIMES and DONNA B. GRIMES, his Wife,

DOR
4-16-1956

as Joint Tenants, all that real property situate in the

DOR
4-18-1956

County of NEVADA, State of California, described as follows:

THE SURFACE to a depth of Seventy-five (75) feet of:
A portion of the Southwest one-quarter of Section 31, Town-
ship 16 North, Range 9 East, M. D. M., and being more particu-
larly described as follows, to-wit:

Beginning at a point on the Easterly line of the said South-
west one-quarter identical with the most Northerly corner of
that certain parcel of land now or formerly owned by W. A.
Koerber from which the one-quarter corner on the South line of
said Section 31 bears South 1° 16' East 664.04 feet distant;
thence from said point of commencement with true bearings along
the Northerly line of the said Koerber property South 88° 13'
23" West 678.13 feet to a point on a Northeasterly line of that
certain county road known as the Brunswick Road; thence leaving
the said Koerber property and following a Northeasterly line
and Easterly line of the said Brunswick Road as follows, North
14° 30' 25" West 222.61 feet to the beginning of a right curve
having a radius of 950.00 feet; thence along said curve in a
Northerly direction consuming an angle of 22° 58' 21" a distance
of 380.90 feet to a point thereon; thence leaving said Brunswick
Road and running North 88° 13' 23" East 740.70 feet to a point
on the said Easterly line of the said Southwest one-quarter of
Section 31; thence along said Easterly line South 1° 16' East
595.42 feet to the place of beginning, containing 10.00 acres,
more or less.

GRANT DEED

Dated April 16, 1956



STATE OF CALIFORNIA }
County of _____ } ss.
On _____, 19____, before me, _____, a Notary Public,
in and for said County and State, personally appeared _____

IDAHO MARYLAND MINES CORPORATION,
By _____
By _____

known to me to be the person whose name subscribed to the within instrument, and acknowledged to me that he executed the same.

Notary Public
My commission expires _____
When recorded mail to:
Name _____
Address _____
City _____ State _____

For Recorder's Use Only

1414

Recorded at Request of
JOHN J. LOOSER
at 22 min past 4 o'clock P.M.
APR 18 1956
VOL 219 PAGE 547
OFFICIAL RECORDS
NEVADA COUNTY RECORDS
John E. Metcalf FEE \$2.80
RECORDER

111

EXHIBIT 201

QUITCLAIM DEED

2391 IDAHO MARYLAND MINES CORPORATION, a corporation,

in consideration of TEN AND NO/100 (.10.00) Dollars, to them in hand paid, the receipt of which is hereby acknowledged, does hereby QUITCLAIM to

CARL M. RICHARDSON and GWEN J. RICHARDSON, his wife,

their heirs or assigns, the surface to a depth of seventy-five (75) feet, on all that real property situated in the County of Nevada, State of California, described as follows:

PARCEL NO. 1: Portions of the Christopher Columbus Treasury Lode and the East Eureka Lode, situate in the Northeast quarter of Section 26, Township 16 North, Range 8 East, N.D.B.M., described as follows, to-wit:

Beginning at a point from which the Northeast corner of said Section 26, bears the following two successive courses and distances: North 10° 04' East 34.00 feet; thence North 39° 35' 17" East 1163.73 feet distant; thence from said point of commencement with true bearings South 29° 46' East 29.00 feet; thence South 43° 24' East 57.21 feet; thence South 44° 36' East 25.66 feet to a point identical with a corner of that certain parcel of land, now or formerly owned by Peter Zadra, et ux; thence along the Northwesterly, Northeasterly lines thereof the following two successive courses and distances: South 50° 07' West 94.54 feet, North 23° 04' West 103.02 feet; thence leaving the said Zadra property and running North 58° 19' East 24.07 feet; thence North 34° 37' 30" East 39.69 feet to the place of beginning, containing 0.275 acres, more or less.

PARCEL NO. 2: A portion of the Northeast quarter of Section 26, Township 16 North, Range 8 East, N.D.B.M., and being situate in Lot 225, Christopher Columbus Treasury Lode, described as follows to-wit:

Beginning at a point on a Northwesterly line of the property of Grantors herein, from which the Northeast corner of said Section 26, bears North 39° 35' 17" East 1163.73 feet distant; thence from said point of commencement with true bearings following the Southwesterly lines of the property of the Grantors herein the following four successive courses and distances: South 10° 04' West 34.00 feet, South 29° 46' East 29.00 feet, South 43° 24' East 57.21 feet, South 44° 36' East 25.66 feet; thence leaving said Southwesterly line and running North 45° 24' East 25.00 feet; thence North 39° 54' 45" East 141.99 feet to the place of beginning.

ALSO A RIGHT-OF-WAY 12 feet in width, for the purposes of ingress and egress the center line of which being described as follows:

Beginning at a point on the southeasterly line of Parcel No. 1 from which the most easterly corner of Parcel No. 1 thereof bears North 30° 07' East 6.00 feet distant; thence from said point of commencement with true bearings South 10° 25' East 13.42 feet; thence South 2° 04' West 67.87 feet; thence South 26° 25' West 45.99 feet; thence South 11° 46' West 95.00 feet to a point in the center line of the County Road.

WITNESS our hands this 18 day of June, 1956

IDAHO MARYLAND MINES CORPORATION, a corporation

By [Signature] Its President

By [Signature] Its Secretary



My commission expires March 8, 1959.

Notary Public in and for said County of Nevada
State of California



above written.

Official seal in said County the day and year in this Certificate first

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my

that such Corporation executed the same.

which executed the within and annexed instrument, and acknowledged to me

the Secretary of the IDAHO KARYLAND MINES CORPORATION, the Corporation

the President, and G. L. Allan, known to me to be

personally appeared B. C. Austin, known to me to be

State of California, residing therein, duly commissioned and sworn,

a Notary Public in and for the said County of Nevada

and Fifty-six A. D., before me Charles G. Brown

ON THIS 18th day of June, in the year nineteen hundred

STATE OF CALIFORNIA }
COUNTY OF NEVADA } ss

Recorded at Request of
JOHN T. LOOPER
at 11 min past 11 o'clock AM
JUN 26 1958
OFFICIAL RECORDS
NEVADA COUNTY RECORDS
RECORDED

EXHIBIT 202



4996

GRANT-DEED
(Joint Tenancy)

For value received IDAHO MARYLAND MINES CORPORATION, a corporation, GRANT to MALCOLM E. HAMMILL and ELIZABETH M. HAMMILL, his wife, as joint tenants, all that real property situate in the County of Nevada, State of California, described as follows:

THE SURFACE to a depth of 75 feet of the following described property:

Portions of the Southwest one-quarter of Section 30, Township 16 North, Range 9 East, M.D.M., and portions of Survey 5628 Dorothy D. Lode and of Lot 54 J. M. English Lode and of Lot 6 Hoxie Placer Mining Claim of the Southeast one-quarter of Section 25 and a portion of Lot 1 of the Northeast one-quarter of Section 36, Township 16 North, Range 8 East, M.D.M., and being more particularly described as follows, to-wit:

Beginning at the most Easterly corner of the parcel of land herein described, a point situate on a Southwesterly line of that certain County Road known as the Brunswick Road, from which the Southeast corner of Section 25 identical with the Northeast corner of Section 36, Township 16 North, Range 8 East M.D.M., identical with the Southwest corner of Section 30 and identical with the Northwest corner of Section 31, Township 16 North, Range 9 East, M.D.M., bears South $9^{\circ} 17' 04''$ West 91.61 feet distant; thence from said point of commencement with true bearings South $52^{\circ} 07'$ West 217.96 feet to a steel drill marking the most Southerly corner of the parcel of land herein described; thence North $88^{\circ} 36'$ West 113.40 feet to a steel drill; thence North $28^{\circ} 26'$ West 149.46 feet to a steel drill marking the most Westerly corner of the parcel of land herein described; thence North $57^{\circ} 50'$ East 57.04 feet to steel drill situate on a Southwesterly line of that certain parcel of land now or formerly owned by Roy Dodge et ux; thence along the Southwesterly and Southeasterly lines of the said Dodge property, the following successive courses and distances, to-wit: South $37^{\circ} 25'$ East 19.50 feet to steel drill, North $51^{\circ} 33'$ East 64.71 feet to steel drill, South $84^{\circ} 05'$ East 43.29 feet to a steel drill, North $49^{\circ} 38'$ East 101.31 feet to a steel drill marking the most Easterly corner of the said Dodge property, said drill being situate on a left curve having a radius of 1250.00 feet and designating a Southwesterly line of the said Brunswick Road; thence along said curve, in a Southeasterly direction, consuming an angle of $1^{\circ} 14' 13''$ a distance of 26.99 feet to a steel drill marking the end of said curve; thence continuing along said Southwesterly line South $45^{\circ} 33' 55''$ East 142.70 feet to a steel drill marking the most Easterly corner of the parcel of land herein described and the place of beginning, containing 1.150 acres more or less.

EXCEPTING any portion of said above described parcel located within Section 30, Township 16 North, Range 9 East, M.D.B. & M.

The grantor grants to the grantee the right to continue to take their domestic water supply from grantor's water main with the understanding grantee will have Nevada Irrigation District install proper water meter at intake so proper charge can be made grantee for water service and proper credits made to grantor on their account with Nevada Irrigation District for water consumed by grantee.

The grantor grants to grantee the right to continue to use septic tank which is now serving improvements on real property herein described and which said septic tank is located on other lands owned by grantor with the understanding, however, that should grantor sell land on which septic tank is located, upon notice by grantor to grantee of said sale, grantee agrees to install his own septic tank on his own lands at an early date after receiving notice of said sale.

IN WITNESS WHEREOF the President and Secretary of said corporation thereunto duly authorized by resolution of its board of directors, has caused its corporate name to be hereunto subscribed and its corporate seal to be hereunto affixed this 4th day of December 1956.

IDAHO MARYLAND MINES CORPORATION,
a corporation

By: [Signature]
President

By: [Signature]
Secretary



STATE OF CALIFORNIA, } ss.
 County of Nevada
 On this 4th day of December in the year one thousand nine hundred and fifty-six
 before me, Charles G. Brown, a Notary Public in and for the Nevada County of
Nevada, State of California, residing therein, duly commissioned and sworn, personally appeared
B. C. Austin and C. L. Allan
 known to me to be the President and Secretary respectively
 of the corporation described in and that executed the within instrument, and also known to me to be
 the person who executed the within instrument on behalf of the corporation therein named, and
 acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the
 County of Nevada the day and year in this certificate
 first above written. [Signature]
 Notary Public in and for the Nevada County of Nevada State of California.
 My Commission Expires Mar 8, 1959.

Cowdery's Form No. 28—(Acknowledgment—Corporation).
 (C. C. Secs. 1190-1190.1)

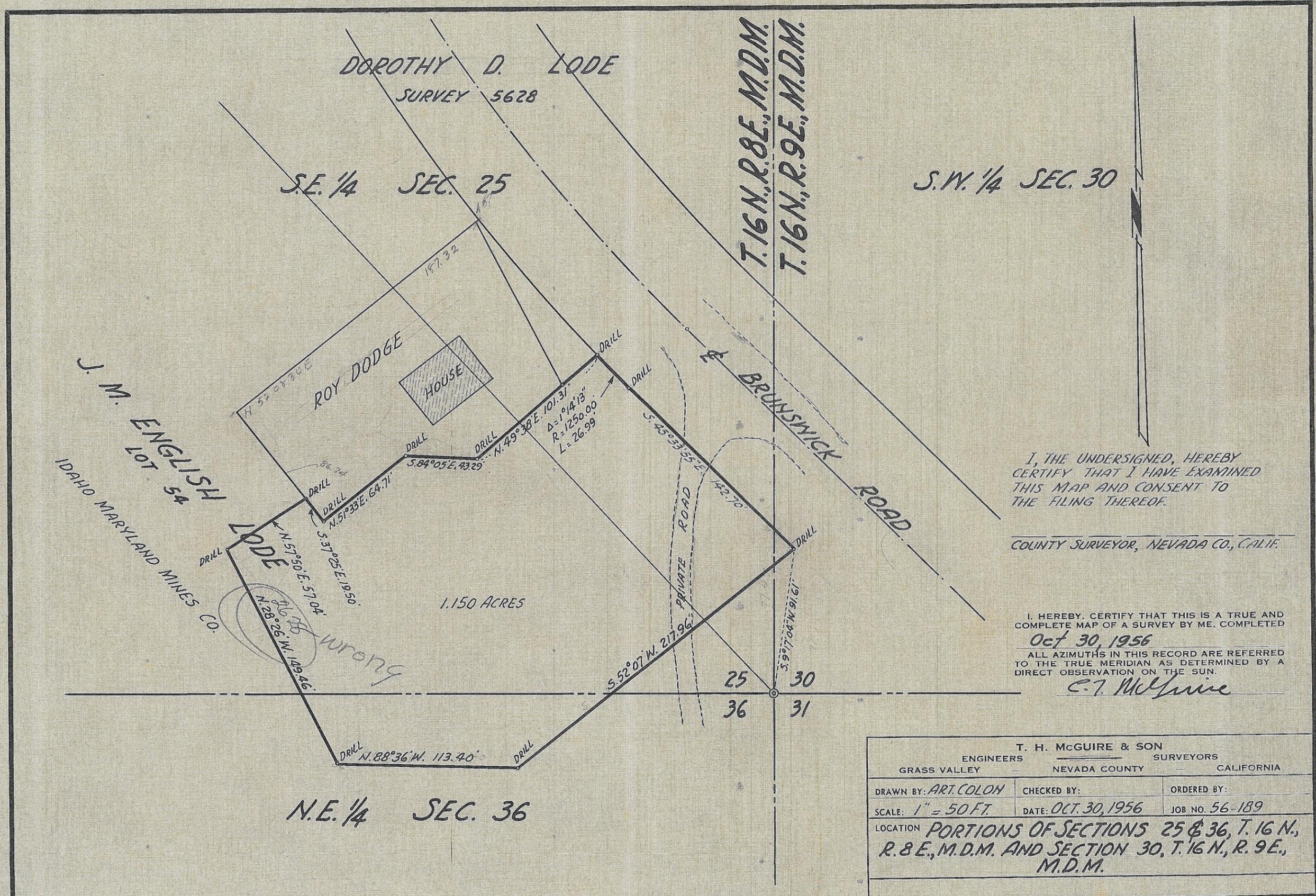


4996

Recorded at Request of
 INTER-COUNTY TITLE CO.
 at 4:00 pm past 1 o'clock P.M.
 DEC 10 1956
 VOL 227 PAGE 290
 OFFICIAL RECORDS
 NEVADA COUNTY RECORDS
John C. Metcalf REC'D
 RECORDER

4996

L 25-16-8



I, THE UNDERSIGNED, HEREBY CERTIFY THAT I HAVE EXAMINED THIS MAP AND CONSENT TO THE FILING THEREOF.

COUNTY SURVEYOR, NEVADA CO., CALIF.

I HEREBY CERTIFY THAT THIS IS A TRUE AND COMPLETE MAP OF A SURVEY BY ME, COMPLETED
 Oct 30, 1956
 ALL AZIMUTHS IN THIS RECORD ARE REFERRED TO THE TRUE MERIDIAN AS DETERMINED BY A DIRECT OBSERVATION ON THE SUN.

C. T. McGuire

T. H. MCGUIRE & SON		
ENGINEERS	SURVEYORS	
GRASS VALLEY	NEVADA COUNTY	CALIFORNIA
DRAWN BY: ART. COLON	CHECKED BY:	ORDERED BY:
SCALE: 1" = 50 FT.	DATE: OCT. 30, 1956	JOB NO. 56-189
LOCATION PORTIONS OF SECTIONS 25 & 36, T. 16 N., R. 8 E., M. D. M. AND SECTION 30, T. 16 N., R. 9 E., M. D. M.		

25

EXHIBIT 203

3700

(Joint Tenancy)
GRANT DEED

For value received IRVING MARYLAND LIME MINING CO., a Nevada corporation, GRANT to VIVIAN MARIE and FRANCIS MARIE, her husband, as Joint Tenants, all that real property situate in the County of Nevada, State of California, described as follows:

THE SURFACE to a depth of Seventy-five (75) feet of portions of Lot 202 Halphene Lode, of a portion of Lot 59 Union Hill Lode and of portions of Lots 1 and 2, situate within the Northeast one-quarter of Section 36, and within the Southeast one-quarter of Section 25, Township 16 North, Range 8 East, S.B.M., and being more particularly described as follows, to-wit:

Beginning at a point from which the northeast corner of said Section 36, identical with the Southeast corner of said Section 25, bears North 89° 48' 17" East 1076.98 feet distant; thence from said point of commencement with true bearings South 2° 00' West 34.46 feet; South 32° 12' West 185.35 feet; thence South 36° 25' West 151.17 feet; thence South 70° 55' West 58.27 feet; thence North 85° 12' West 93.51 feet; thence North 62° 21' West 59.13 feet; thence North 57° 47' West 103.78 feet; thence North 34° 12' West 104.55 feet; thence North 50° 41' East 301.66 feet; thence South 24° 17' East 105.59 feet; thence North 62° 37' East 158.82 feet; thence North 85° 38' 20" East 48.13 feet to the place of beginning, containing 2.675 acres, more or less.

SUBJECT TO a right of way 20 feet in width, for the construction and maintenance of a pole line for the purpose of conveying electricity and electric power, the center line of which beginning at a point on a northwesterly line of the parcel of land hereinabove described, from which Corner No. 1 thereof bears the following two successive courses and distances, to-wit: North 62° 37' East 38.00 feet; thence North 85° 38' 20" East 48.13 feet distant; thence from said point of commencement traversing Southwesterly along said pole line to a point on a southeasterly line thereof, from which Corner No. 1 of the said parcel of land hereinabove described bears the following two successive courses and distances, to-wit: North 32° 12' East 161.00 feet; thence North 2° 00' East 34.46 feet distant.

TOGETHER WITH a right of way thirty (30) feet in width, for the purposes of ingress and egress, the southwesterly, and northwesterly lines thereof being described as follows, to-wit: beginning at Corner No. 1 the parcel of land hereinabove described; thence from said point of commencement with true bearings South 2° 00' West 34.46 feet; thence South 32° 12' West 185.35 feet; thence South 36° 25' West 210.00 feet, more or less, to a point in the center line of that certain county road known as the Union Hill road.

TOGETHER WITH a right of way thirty (30) feet in width, for the purposes of ingress and egress the southwesterly lines of which being described as follows, to-wit: beginning at Corner No. 1 the parcel of land hereinabove described; thence from said point of commencement with true bearings South 85° 38' 20" East 48.13 feet; thence South 62° 37' West 158.82 feet.

TOGETHER WITH all of the grantor's rights in and to that certain spring which is located in Section 20, Township 16 North, Range 9 East, S.B.M. & M., together with the pipe line and easement therefor over and across the lands of Idaho Dryland Mines Company and John Hooser, said pipe line extending from said spring to the



*1.M.M.C.
per
C. Austin*

residence situate on the realty herein described; and also the right to enter upon the lands which said pipe line crosses for the purposes of repairing and maintaining said pipe line. TOGETHER WITH the right to take water for domestic purposes through the present hook-up from New Brunswick Pipe Line. IN WITNESS WHEREOF the said Corporation, by its President and Secretary thereunto duly authorized by resolution of its board of directors, has caused its corporate name to be hereunto subscribed and its corporate seal to be hereunto affixed this 31st day of August, 1956.



IDAHO MARYLAND MINES CORPORATION,
a Nevada Corporation

By *R. C. Austin*
R. C. Austin, President

By *C. L. Allen*
C. L. Allen, Secretary

3700

Recorded at Request of
INTER-COUNTY TITLE CO.
at 2 min past 11 o'clock A.M.
SEP 5 - 1956
VOL 224 PAGE 286
OFFICIAL RECORDS
NEVADA COUNTY RECORDS.
John C. Mettall FEE \$ 2.00
RECORDER

STATE OF CALIFORNIA,
County of Nevada } ss.
On this 31st day of August in the year one thousand nine hundred and fifty-six
before me, Charles G. Braun, a Notary Public in and for the County of Nevada, State of California, residing therein, duly commissioned and sworn, personally appeared R. C. Austin and C. L. Allen known to me to be the President and Secretary, respectively of the corporation described in and that executed the within instrument, and also known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.



IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the County of Nevada the day and year in this certificate first above written.

Charles G. Braun
Notary Public in and for the County of Nevada State of California.

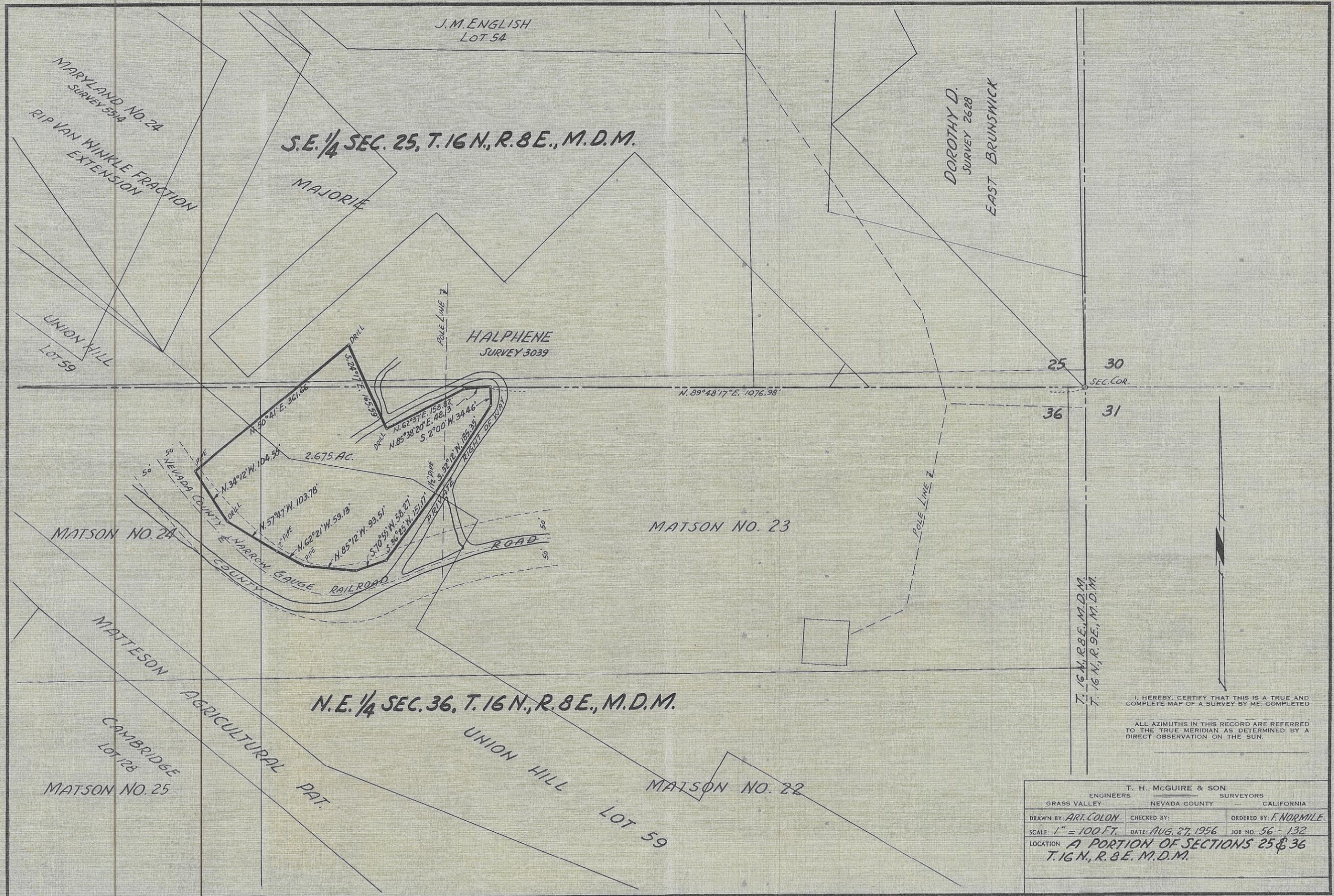
Cowdery's Form No. 28—(Acknowledgment—Corporation).
(C. C. Secs. 1190-1190.1)

My Commission Expires March 8, 1959

3700

EXHIBIT 204

L 25-16-8



S.E. 1/4 SEC. 25, T. 16 N., R. 8 E., M. D. M.

N.E. 1/4 SEC. 36, T. 16 N., R. 8 E., M. D. M.

25 30
36 31
SEC. COR.

T. 16 N., R. 8 E., M. D. M.
T. 16 N., R. 9 E., M. D. M.

I HEREBY CERTIFY THAT THIS IS A TRUE AND COMPLETE MAP OF A SURVEY BY ME COMPLETED

ALL AZIMUTHS IN THIS RECORD ARE REFERRED TO THE TRUE MERIDIAN AS DETERMINED BY A DIRECT OBSERVATION ON THE SUN.

T. H. MCGUIRE & SON		
ENGINEERS	SURVEYORS	CALIFORNIA
GRASS VALLEY	NEVADA COUNTY	
DRAWN BY: ART. COLON	CHECKED BY:	ORDERED BY: F. NORMILE
SCALE: 1" = 100 FT.	DATE: AUG. 27, 1956	JOB NO. 56-132
LOCATION: A PORTION OF SECTIONS 25 & 36 T. 16 N., R. 8 E., M. D. M.		

EXHIBIT 205

BRUNSWICK SITE
12503 BRUNSWICK ROAD
GRASS VALLEY, CA 95945

Inquiry Number: 7387294.1S
JULY 17, 2023

The EDR 1940 Chain of Title



6 Armstrong Road, 4th floor
Shelton, CT 06484
Toll Free: 800.352.0050
www.edrnet.com

EDR Chain of Title

The EDR Chain of Title Report tracks a line of successive owners from the present back to 1940 of a particular parcel of property, linked together by recorded transactions which pass title. Available nationwide, this report provides a summary of a property's ownership history and is a valuable source for determining the prior uses of a property.

A network of professional abstractors following established procedures, uses client supplied address information to locate:

- Historical Chain of Title research

Thank you for your business.

Please contact EDR at 1-800-352-0050
with any questions or comments.

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EDR Chain of Title

TARGET PROPERTY INFORMATION

ADDRESS

BRUNSWICK SITE
12503 BRUNSWICK ROAD
GRASS VALLEY, CA 95945

RESEARCH SOURCE

SOURCE 1: NEVADA COUNTY RECORDER'S OFFICE

SOURCE 2: NEVADA COUNTY ASSESSOR'S OFFICE

EXAMINER'S NOTE: PUBLIC RECORDS OF NEVADA COUNTY, CA WERE SEARCHED FROM JANUARY 1, 1940 TO JUNE 1, 2023, AND NO OTHER DEEDS VESTING TITLE IN THE SUBJECT PROPERTY WERE FOUND OF RECORD DURING THE PERIOD SEARCHED.

PROPERTY DESCRIPTION

CURRENT OWNER: RISE GRASS VALLEY, INC.
LEGAL DESCRIPTION: PTN NW 1/4 OF 31-16-9
PROPERTY IDENTIFIERS: 006-441-003-000
06-441-03-000
GENERAL COMMENTS: NA

HISTORICAL CHAIN OF TITLE

SEE EXHIBIT "A"

MISCELLANEOUS

SEE EXHIBIT "B"

EDR Chain of Title

CHAIN OF TITLE

EXHIBIT "A"

EDR Chain of Title

HISTORICAL CHAIN OF TITLE

PARCEL 006-441-003-000

CHAIN 1

TYPE OF DEED: GRANT DEED
TITLE IS VESTED IN: RISE GRASS VALLEY, INC.
TITLE RECEIVED FROM: SIERRA PACIFIC INDUSTRIES
DATE EXECUTED: 05/07/2018
DATE RECORDED: 05/15/2018
BOOK: NA
PAGE: NA
VOLUME: NA
INSTRUMENT #: 20180009581
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 2

TYPE OF DEED: GRANT DEED
TITLE IS VESTED IN: SIERRA PACIFIC INDUSTRIES, FORMERLY KNOWN AS SIERRA PACIFIC
TRANSPORTATION COMPANY
TITLE RECEIVED FROM: SIERRA PACIFIC HOLDING COMPANY
DATE EXECUTED: 01/13/1997
DATE RECORDED: 01/31/1997
BOOK: NA
PAGE: NA
VOLUME: NA
INSTRUMENT #: 97002919
DOCKET: NA
LAND RECORD COMMENTS: NA

EDR Chain of Title

CHAIN 3

TYPE OF DEED: GRANT DEED
TITLE IS VESTED IN: SIERRA PACIFIC INDUSTRIES, FORMERLY KNOWN AS SIERRA PACIFIC
TRANSPORTATION COMPANY
TITLE RECEIVED FROM: SIERRA PACIFIC HOLDING COMPANY, FORMERLY KNOWN AS SIERRA PACIFIC
INDUSTRIES
DATE EXECUTED: 12/17/1996
DATE RECORDED: 12/26/1996
BOOK: NA
PAGE: NA
VOLUME: NA
INSTRUMENT #: 96034441
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 4

TYPE OF DEED: GRANT DEED
TITLE IS VESTED IN: SIERRA PACIFIC INDUSTRIES
TITLE RECEIVED FROM: BOHEMIA, INC., SUCCESSOR BY MERGER TO YUBA HOLDING COMPANY,
SUCCESSOR BY MERGER TO YUBA RIVER LUMBER CO., INC.
DATE EXECUTED: 10/24/1991
DATE RECORDED: 11/22/1991
BOOK: NA
PAGE: NA
VOLUME: NA
INSTRUMENT #: 91-36486
DOCKET: NA
LAND RECORD COMMENTS: NA

EDR Chain of Title

CHAIN 5

TYPE OF DEED: DEED
TITLE IS VESTED IN: BRUNSWICK TIMBER PRODUCTS CORPORATION AKA BRUNSWICK TIMBER PRODUCTS, INC.
TITLE RECEIVED FROM: WILLIAM J. PENDOLA AND MARGARET PENDOLA
DATE EXECUTED: 02/26/1976
DATE RECORDED: 02/27/1976
BOOK: 780
PAGE: 288
VOLUME: NA
INSTRUMENT #: NA
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 6

TYPE OF DEED: GRANT DEED
TITLE IS VESTED IN: BRUNSWICK TIMBER PRODUCTS CORPORATION AKA BRUNSWICK TIMBER PRODUCTS, INC.
TITLE RECEIVED FROM: WILLIAM J. PENDOLA AND MARGARET PENDOLA
DATE EXECUTED: 09/24/1974
DATE RECORDED: 09/25/1974
BOOK: 709
PAGE: 377
VOLUME: NA
INSTRUMENT #: NA
DOCKET: NA
LAND RECORD COMMENTS: NA

EDR Chain of Title

CHAIN 7

TYPE OF DEED: GRANT DEED
TITLE IS VESTED IN: WILLIAM J. PENDOLA AND MARGARET PENDOLA
TITLE RECEIVED FROM: BRUNSWICK TIMBER PRODUCTS CORPORATION AKA BRUNSWICK TIMBER PRODUCTS, INC.
DATE EXECUTED: 11/30/1966
DATE RECORDED: 12/28/1966
BOOK: 413
PAGE: 390
VOLUME: NA
INSTRUMENT #: NA
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 8

TYPE OF DEED: GRANT DEED
TITLE IS VESTED IN: BRUNSWICK TIMBER PRODUCTS CORPORATION
TITLE RECEIVED FROM: YUBA RIVER LUMBER COMPANY, INC.
DATE EXECUTED: 09/13/1963
DATE RECORDED: 09/13/1963
BOOK: 343
PAGE: 131
VOLUME: NA
INSTRUMENT #: NA
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 9

TYPE OF DEED: DEED
TITLE IS VESTED IN: YUBA RIVER LUMBER COMPANY, INC.
TITLE RECEIVED FROM: SUMMIT VALLEY PIINE MILL
DATE EXECUTED: 04/05/1960
DATE RECORDED: 05/27/1960
BOOK: 280
PAGE: 45
VOLUME: NA
INSTRUMENT #: NA
DOCKET: NA
LAND RECORD COMMENTS: NA

EDR Chain of Title

CHAIN 10

TYPE OF DEED: DEED
TITLE IS VESTED IN: SUMMIT VALLEY PIINE MILL
TITLE RECEIVED FROM: C.M. TAYLOR AND HILDA BERNICE TAYLOR
DATE EXECUTED: 04/05/1960
DATE RECORDED: 05/27/1960
BOOK: 280
PAGE: 43
VOLUME: NA
INSTRUMENT #: NA
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 11

TYPE OF DEED: DEED
TITLE IS VESTED IN: C.M. TAYLOR
TITLE RECEIVED FROM: BRUNSWICK LUMBER CO., A CO-PARTNERSHIP, ET AL
DATE EXECUTED: 09/23/1957
DATE RECORDED: 11/15/1957
BOOK: 239
PAGE: 147
VOLUME: NA
INSTRUMENT #: NA
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 12

TYPE OF DEED: DEED
TITLE IS VESTED IN: HARRY FONDILLER AND DALLAS MORANVILLE
TITLE RECEIVED FROM: MILTON BALMAIN AND INA V. BALMAIN
DATE EXECUTED: 04/02/1957
DATE RECORDED: 04/12/1957
BOOK: 231
PAGE: 364
VOLUME: NA
INSTRUMENT #: NA
DOCKET: NA
LAND RECORD COMMENTS: NA

EDR Chain of Title

CHAIN 13

TYPE OF DEED: GRANT DEED
TITLE IS VESTED IN: MILTON BALMAIN AND INA V. BALMAIN
TITLE RECEIVED FROM: IDAHO MARYLAND MINES CORPORATION
DATE EXECUTED: 12/03/1956
DATE RECORDED: 12/10/1956
BOOK: 227
PAGE: 292
VOLUME: NA
INSTRUMENT #: NA
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 14

TYPE OF DEED: QUIT CLAIM DEED
TITLE IS VESTED IN: IDAHO MARYLAND MINES CORPORATION
TITLE RECEIVED FROM: NEVADA COUNTY NARROW GAUGE RAILROAD CO.
DATE EXECUTED: 04/07/1945
DATE RECORDED: 04/07/1945
BOOK: 94
PAGE: 360
VOLUME: NA
INSTRUMENT #: NA
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 15

TYPE OF DEED: UNKNOWN. NOT FOUND IN GRANTOR/GRANTEE INDEX 01/01/1940 to 04/07/1945.
TITLE IS VESTED IN: NEVADA COUNTY NARROW GAUGE RAILROAD CO.
TITLE RECEIVED FROM: UNKNOWN. NOT FOUND IN GRANTOR/GRANTEE INDEX 01/01/1940 to 04/07/1945.
DATE EXECUTED: UNKNOWN. NOT FOUND IN GRANTOR/GRANTEE INDEX 01/01/1940 to 04/07/1945.
DATE RECORDED: UNKNOWN. NOT FOUND IN GRANTOR/GRANTEE INDEX 01/01/1940 to 04/07/1945.
BOOK: NA
PAGE: NA
VOLUME: NA
INSTRUMENT #: NA
DOCKET: NA
LAND RECORD COMMENTS: NA

EDR Chain of Title

MISCELLANEOUS

EXHIBIT "B"

EDR Chain of Title

MISCELLANEOUS

COMMENTS:

NONE IDENTIFIED.

5

RECORDING REQUESTED BY:

Placer Title Company

WHEN RECORDED MAIL TO:

RISE GRASS VALLEY, INC.
1090 West Georgia Street, Suite 448
Vancouver, BC V6E 3V7

Nevada County Recorder
Gregory J. Diaz
Document#: 20180009581
Tuesday May 15 2018, at 08:00:00 AM
Rec Fee: \$26.00 Transfer tax: \$2090.00
Paid: \$2116.00
Recorded By: AB

Order No: P-192062

APN: 06-441-34, 06-441-03, 06-441-04, 06-441-05

Grant Deed

(Please fill in document title(s) on this line)

- Exempt from fee per GC27388.1 due to being recorded in connection with concurrent transfer that is subject to the imposition of documentary transfer tax, or,
- Exempt from fee per GC27388.1 due to the maximum fees being paid on documents in this transaction, or,
- Partially exempt from fee per GC27388.1. Only \$75.00 to be charged as \$150.00 in fees has been paid on documents recorded immediately prior hereto or,
- Exempt from fee per GC27388.1 due to being recorded in connection with concurrent transfer that is a residential dwelling to an owner-occupier, or,
- Exempt from the fee per GC27388.1(a) (1); Not related to real property, or,
- Exempt from fee under GC27388.1 for the following reasons:

NOTE: The following exemptions may not be acceptable for use in all counties:

- Exempt from fee per GC27388.1 due to being recorded in connection with a transfer that was subject to documentary transfer tax which was paid on document recorded previously on (date) as document number of Official Records, or,
- Exempt from fee per GC27388.a due to the maximum fees having been paid on documents in the transaction(s) recorded previously on (date) as document number(s) of Official Records, or,
- Partially exempt from fee per GC27388.1. Only \$75.00 to be charged as \$150.00 in fees having been paid on documents in this transaction(s) recorded previously on (date) as document number(s) of Official Records, or,
- Exempt from fee per GC27388.1 due to it being recorded in connection with a transfer of real property that is a residential dwelling to an owner-occupier. The recorded document transferring the dwelling to the owner-occupier was recorded on (date) as document number(s).

THIS PAGE ADDED TO PROVIDE SENATE BILL 2 EXEMPTION INFORMATION
(Additional recording fee applies)

RECORDING REQUESTED BY:

Placer Title Company
Escrow Number: P-192062
Branch: 1401

AND WHEN RECORDED MAIL TO

RISE GRASS VALLEY, INC.
1090 West Georgia Street, Suite 448
Vancouver, BC V6E 3V7

A.P.N.: 06-441-34, 06-441-03, 06-441-04, 06-441-05 SPACE ABOVE THIS LINE FOR RECORDER'S USE

GRANT DEED

The undersigned grantor(s) declare(s):

Documentary transfer tax is \$2,090.00 City Transfer Tax: \$0.00

(X) Unincorporated Area () City of

(X) computed on full value of property conveyed, or

() computed on full value less value of liens and encumbrances remaining at time of sale.

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, **Sierra Pacific Industries, a California Corporation**

Hereby GRANT(S) to **RISE GRASS VALLEY, INC., A NEVADA CORPORATION**

The land described herein is situated in the State of California, County of Nevada, unincorporated area, described as follows:

(SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF)

Dated: May 7, 2018

SIERRA PACIFIC INDUSTRIES, A CALIFORNIA CORPORATION

By: 
Name & Title: M. D. Emerson, CFO

MAIL TAX STATEMENTS TO PARTY SHOWN ON FOLLOWING LINE; IF NO PARTY SHOWN, MAIL AS DIRECTED ABOVE

SAME AS ABOVE

Name	Street Address	City & State
	Page 1 of 4	

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of CALIFORNIA

County of SHASTA

}
} ss.

On May 7, 2018 before me, Susan E. Witherspoon
Notary Public personally appeared M.D. Emmerson

_____ who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal.

SIGNATURE Susan E. Witherspoon

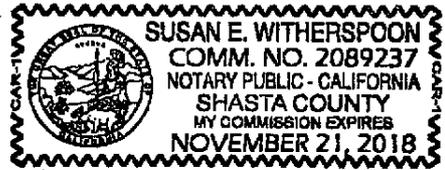


EXHIBIT "A"
LEGAL DESCRIPTION

The land described herein is situated in the State of California, County of Nevada, unincorporated area, described as follows:

Parcel One:

The surface and sub-surface of a depth of 75 feet below the surface of a portion of the Northwest one-quarter of Section 31, Township 16 North, Range 9 East M.D.M., described as follows, to wit:

Beginning at a point on a Southwesterly line of that certain County Road known as the Brunswick Road from which the Northwest corner of Section 31, Township and Range aforesaid, bears North 38°50'44" West 1125.89 feet distant; thence from said point of commencement with true bearings South 46°19' West 469.54 feet to a steel drill; thence South 55°18' East 140.65 feet to a steel drill; thence South 62°53' East 118.76 feet to a steel drill; thence South 36°38' West 495.05 feet to a steel drill; thence South 34°37' East 612.51 feet to a steel drill; thence North 55°33' East 725.10 feet to a steel drill situate on the said Southwesterly line of the Brunswick Road; thence along said line North 29°16'14" West 1088.66 feet to a steel drill, the place of beginning.

APN: 06-441-03

Parcel Two:

All that certain portion of the Northwest one-quarter of Section 31, Township 16 North, Range 9 East, M.D.M., described as follows:

Beginning at the Southeast corner of that certain 14.044 acre tract of land as described in deed dated December 3, 1956, recorded December 10, 1956, in Book 227 of Official Records, Page 292, File No. 4997, Nevada County Records, executed by Idaho Maryland Mines Corporation to Milton Balmaln and Ina V. Balmaln at a point on the Southwesterly line of the "New Brunswick" County Road as described in Parcel 2 of Deed dated October 24, 1955, recorded November 4, 1955 in Book 214 of Official Records, Page 431, File No. 4722, Nevada County Records, executed by Idaho Maryland Mines Corporation to County of Nevada; thence from said point of beginning, South 55°33' West along the Southeasterly line of said 14.044 acre tract to its intersection with the Southwesterly line of the former Nevada County Narrow Gauge Railroad right of way; thence Southeasterly along the Southwesterly line of said Railroad right of way to its intersection with the Southwesterly line of said County Road; thence North 29°16'14" West along the Southwesterly line of said County Road to the point of beginning.

APN: 06-441-04

Parcel Three:

All that portion of the West one-half of Section 31, Township 16 North, Range 9 East, M.D.M., described as follows:

Beginning at the West one-quarter section corner of said Section 31; thence North 1°21' West 834.65 feet along the West line of the Northwest one-quarter of said Section 31 to a point in the Southerly line of the Wm. Ghidotti (formerly Idaho Maryland) property; thence along said Southerly line the following three courses: South 62°46' East 33.07 feet; thence North 81°56' East 176.00 feet; thence North 33°38' East 90.00 feet to a corner of Pendola (formerly Yuba River Lumber Company); thence along two courses of Pendola as follows: South 34°37' East 612.51 feet, and North 55°33' East

568.30 feet to a point in the Southwesterly right of way line of abandoned Nevada County Narrow Gauge Railroad; thence along said Southwesterly right of way line the following two courses: South 47°23' East 340.52 feet; thence along a curve to the left with radius of 490.74 feet, through an angle of 13°16'41" for a distance of 113.73 feet, the long chord of which bears South 54°01'26" East 113.47 feet; thence along the Westerly line of Brunswick Road, County Road Number 31 the following two courses: South 29°16'14" East 825.46 feet; thence along a curve to the right with radius of 750 feet; through an angle of 31°29'41" for a distance of 412.27 feet, the long chord of which bears South 13°31'26" East 407.09 feet; thence West 1886.14 feet to a point in the West line of the Southwest one-quarter of said Section 31; thence North 0°28' West 676.80 feet to the point of beginning.

Excepting therefrom all minerals, gas, oil and mineral deposits below a depth of 200 feet beneath such surface; together with all necessary and convenient rights to explore for, develop, produce, extract and take the same subject to the express limitations that the foregoing shall not include any right of entry upon the surface of said land without the consent of the owner of such surface of said land as excepted in the Deed recorded August 12, 1959, in Book 266 of Official Records, at page 185, by Idaho Maryland Mines Corporation, a Nevada Corporation.
APN: 06-441-05

Parcel Four:

Lot 8 as shown upon the Subdivision Map of Bet Acres, No. 85-7, filed in the office of the Recorder, County of Nevada, State of California, on February 24, 1987, in Book 7 of Subdivisions, Page 75.

Excepting therefrom all minerals, gas, oil and mineral deposits below a depth of 200 feet beneath such surface; together with all necessary and convenient rights to explore for, develop, produce, extract and take the same subject to the express limitations that the foregoing shall not include any right of entry upon the surface of said land without the consent of the owner of such surface of said land as excepted in the Deed recorded August 12, 1959, in Book 266 of Official Records, at page 185, by Idaho Maryland Mines Corporation, a Nevada Corporation.

Also excepting therefrom the following described portion:

Beginning at a point on the Southeasterly right of way line of Brunswick Road as described in that certain deed recorded November 4, 1955 in Book 214 Official Records, at Page 431, Nevada County Records, and being the most Northerly corner of said Lot 8 from which the Northwest corner of Section 31, Township 16 North, Range 9 East, M.D.M., bears North 64°01'34" West, 235.16 feet; thence from said point of beginning, along the Southwesterly right of way line of said Brunswick Road, in a Southeasterly direction along a curve concave to the Southwest with a radius of 1,350 feet, to which a radial line bears North 44°43'16" East; thence Southeasterly 53.62 feet along said curve through a central angle of 2°16'34", to a radial line of said curve which bears North 44°43'16" East; thence leaving said West right of way line, South 88°55'01" West, 60.76 feet; thence South 51°52'43" West, 120.52 feet to the Northwesterly line of said Lot 8 of Bet Acres; thence North 46°01'53" East, 164.25 feet, along said Northwesterly line of said Lot 8 of Bet Acres to the point of beginning; as conveyed to the County of Nevada by Deed recorded June 8, 1990, Document No. 90-17706.

Also excepting therefrom all the mineral, metal matter and rock lying below 200 feet of the surface, with the right to extract and remove said mineral, metal matter and rock from any depth up to 200 feet of the surface of said premises, without disturbing the surface thereof; as excepted and reserved by Mary Bouma, Erica Erickson and William Toms in Grant Deed recorded April 1, 1988, Document No. 88-07737.

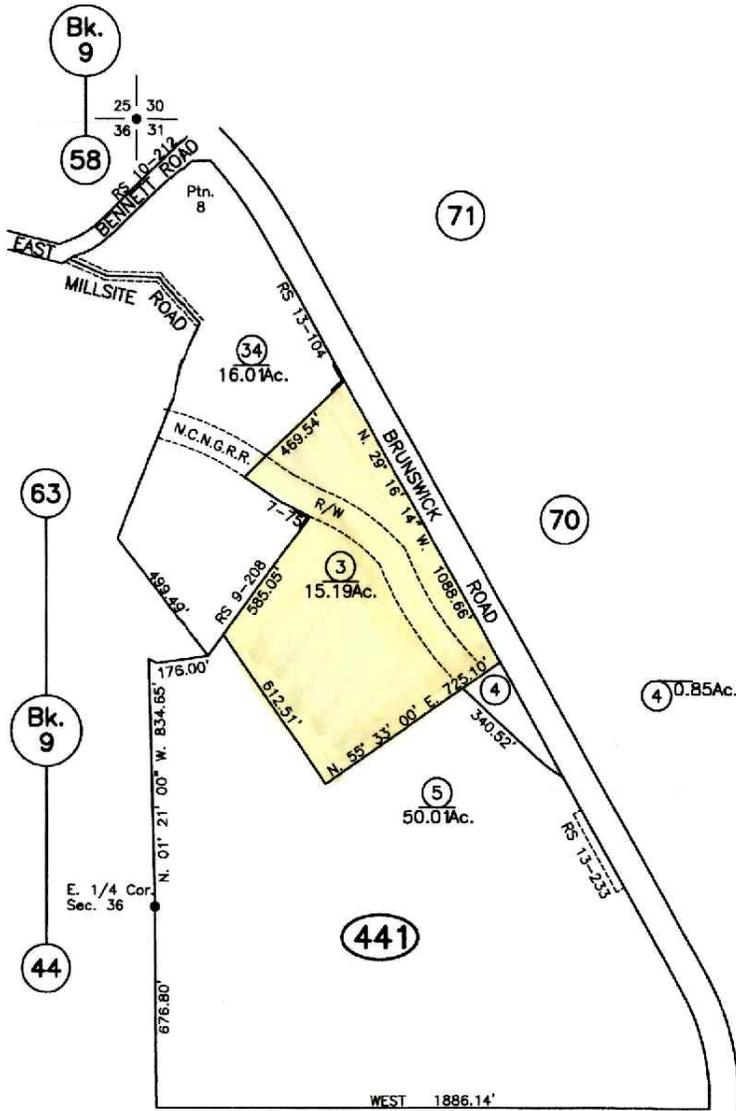
APN: 06-441-34

PTN. SEC'S 36, T. 16 N., R. 8 E., & 31, T. 16 N., R. 9 E., M.D.B. & M.

Tax Area Code
78-001

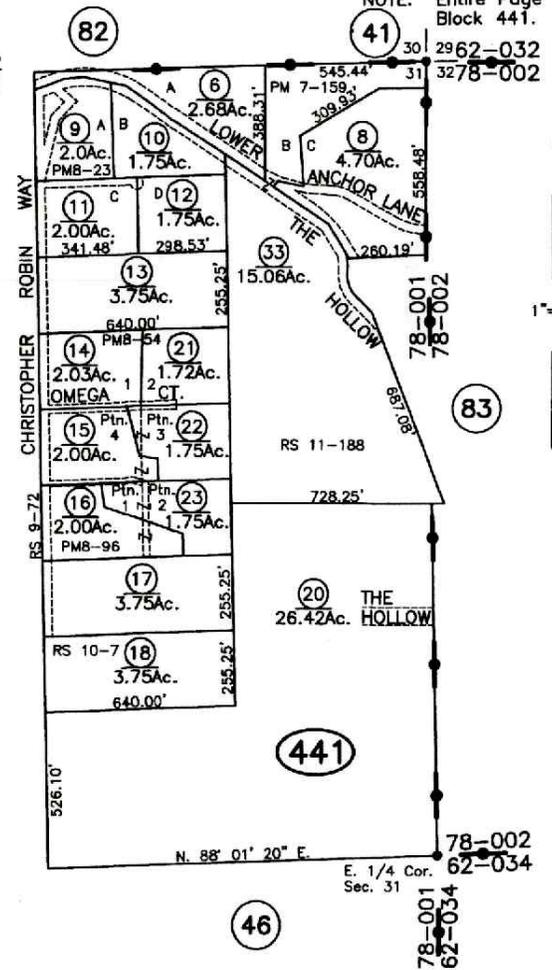
6-44

NOTE: Entire Page is Block 441.



BET ACRES SUB. Bk. 7, Pg. 75

62-032
78-001



ASSESSOR'S PARCEL MAP
This map was prepared for assessment purposes only. No liability is assumed for the accuracy of data shown. Assessor's parcels may not comply with local lot-split or building site ordinances.

NOTE: Assessor's Block Numbers Shown in Ellipses
Assessor's Parcel Numbers Shown in Circles
1-1-06 Assessor's Map Bk. 6 -Pg. 44
1-1-07 County of Nevada, Calif.
2005

BRUNSWICK INDUSTRIAL SITE - LOG STACKING AREA

12791 BRUNSWICK RD
GRASS VALLEY, CA 95945

Inquiry Number: 7426891.1S

SEPTEMBER 1, 2023

The EDR 1940 Chain of Title



6 Armstrong Road, 4th floor
Shelton, CT 06484
Toll Free: 800.352.0050
www.edrnet.com

EDR Chain of Title

The EDR Chain of Title Report tracks a line of successive owners from the present back to 1940 of a particular parcel of property, linked together by recorded transactions which pass title. Available nationwide, this report provides a summary of a property's ownership history and is a valuable source for determining the prior uses of a property.

A network of professional abstractors following established procedures, uses client supplied address information to locate:

- Historical Chain of Title research

Thank you for your business.

Please contact EDR at 1-800-352-0050
with any questions or comments.

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EDR Chain of Title

TARGET PROPERTY INFORMATION

ADDRESS

BRUNSWICK INDUSTRIAL SITE - LOG STACKING AREA
12791 BRUNSWICK RD
GRASS VALLEY, CA 95945

RESEARCH SOURCE

SOURCE 1: NEVADA COUNTY RECORDER'S OFFICE

SOURCE 2: NEVADA COUNTY ASSESSOR'S OFFICE

EXAMINER'S NOTE: PUBLIC RECORDS OF NEVADA COUNTY, CA WERE SEARCHED FROM JANUARY 1, 1940 TO AUGUST 24, 2023, AND NO OTHER DEEDS VESTING TITLE IN THE SUBJECT PROPERTY WERE FOUND OF RECORD DURING THE PERIOD SEARCHED.

PROPERTY DESCRIPTION

CURRENT OWNER: RISE GRASS VALLEY, INC.
LEGAL DESCRIPTION: AS RECORDED IN THE DEED ATTACHED.
PROPERTY IDENTIFIERS: 006-441-005-000
GENERAL COMMENTS: NA

HISTORICAL CHAIN OF TITLE

SEE EXHIBIT "A"

MISCELLANEOUS

SEE EXHIBIT "B"

EDR Chain of Title

CHAIN OF TITLE

EXHIBIT "A"

EDR Chain of Title

HISTORICAL CHAIN OF TITLE

PARCEL 006-441-005-000

CHAIN 1

TYPE OF DEED:	GRANT DEED
TITLE IS VESTED IN:	RISE GRASS VALLEY, INC.
TITLE RECEIVED FROM:	SIERRA PACIFIC INDUSTRIES
DATE EXECUTED:	05/07/2018
DATE RECORDED:	05/15/2018
BOOK:	NA
PAGE:	NA
VOLUME:	NA
INSTRUMENT #:	20180009581
DOCKET:	NA
LAND RECORD COMMENTS:	NA

CHAIN 2

TYPE OF DEED:	DEED
TITLE IS VESTED IN:	SIERRA PACIFIC INDUSTRIES, F/K/A SIERRA PACIFIC TRANSPORTATION CO.
TITLE RECEIVED FROM:	SIERRA PACIFIC HOLDING CO., F/K/A SIERRA PACIFIC INDUSTRIES
DATE EXECUTED:	01/13/1997
DATE RECORDED:	01/31/1997
BOOK:	NA
PAGE:	NA
VOLUME:	NA
INSTRUMENT #:	97002919
DOCKET:	NA
LAND RECORD COMMENTS:	NA

EDR Chain of Title

CHAIN 3

TYPE OF DEED: DEED
TITLE IS VESTED IN: SIERRA PACIFIC INDUSTRIES
TITLE RECEIVED FROM: BOHEMIA, INC., SUCCESSOR TO BRUNSWICK TIMBER PRODUCTS CORP.
DATE EXECUTED: 10/24/1991
DATE RECORDED: 11/22/1991
BOOK: NA
PAGE: NA
VOLUME: NA
INSTRUMENT #: 91-36486
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 4

TYPE OF DEED: DEED
TITLE IS VESTED IN: BRUNSWICK TIMBER PRODUCTS CORP.
TITLE RECEIVED FROM: BELINDA PENDOLA, SURVIVOR OF FRANK A. PENDOLA
DATE EXECUTED: 08/23/1974
DATE RECORDED: 09/27/1974
BOOK: 710
PAGE: 8
VOLUME: NA
INSTRUMENT #: 17791
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 5

TYPE OF DEED: DEED
TITLE IS VESTED IN: BELINDA & FRANK A. PENDOLA
TITLE RECEIVED FROM: LAIRD CO.
DATE EXECUTED: 07/28/1967
DATE RECORDED: 08/02/1967
BOOK: 426
PAGE: 156
VOLUME: NA
INSTRUMENT #: 6128
DOCKET: NA
LAND RECORD COMMENTS: NA

EDR Chain of Title

CHAIN 6

TYPE OF DEED: DEED
TITLE IS VESTED IN: LAIRD CO.
TITLE RECEIVED FROM: DAVID M. BUSCHMAN
DATE EXECUTED: 05/24/1967
DATE RECORDED: 05/29/1967
BOOK: 421
PAGE: 353
VOLUME: NA
INSTRUMENT #: 3716
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 7

TYPE OF DEED: DEED
TITLE IS VESTED IN: DAVID BUSCHMAN
TITLE RECEIVED FROM: JOHN M. TOLLEFSON AND GRASS VALLEY INVESTMENT CO., L.P.
DATE EXECUTED: 09/02/1966
DATE RECORDED: 12/16/1966
BOOK: 413
PAGE: 25
VOLUME: NA
INSTRUMENT #: 9371
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 8

TYPE OF DEED: QUIT CLAIM DEED
TITLE IS VESTED IN: GRASS VALLEY INVESTMENT CO., L.P.
TITLE RECEIVED FROM: JOHN M. TOLLEFSON
DATE EXECUTED: 09/02/1966
DATE RECORDED: 12/16/1966
BOOK: 413
PAGE: 17
VOLUME: NA
INSTRUMENT #: 9370
DOCKET: NA
LAND RECORD COMMENTS: NA

EDR Chain of Title

CHAIN 9

TYPE OF DEED: DEED
TITLE IS VESTED IN: JOHN M. TOLLEFSON
TITLE RECEIVED FROM: SUM-GOLD CORP., INC.
DATE EXECUTED: 12/31/1965
DATE RECORDED: 01/11/1966
BOOK: 393
PAGE: 533
VOLUME: NA
INSTRUMENT #: 179
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 10

TYPE OF DEED: DEED
TITLE IS VESTED IN: SUM-GOLD CORP., INC.
TITLE RECEIVED FROM: OLIVER INVESTMENT CO.
DATE EXECUTED: 08/03/1959
DATE RECORDED: 08/12/1959
BOOK: 266
PAGE: 189
VOLUME: NA
INSTRUMENT #: 4393
DOCKET: NA
LAND RECORD COMMENTS: NA

CHAIN 11

TYPE OF DEED: DEED
TITLE IS VESTED IN: OLIVER INVESTMENT CO.
TITLE RECEIVED FROM: IDAHO MARYLAND MINES CORP.
DATE EXECUTED: 08/03/1959
DATE RECORDED: 08/12/1959
BOOK: 266
PAGE: 185
VOLUME: NA
INSTRUMENT #: 4392
DOCKET: NA
LAND RECORD COMMENTS: NA

EDR Chain of Title

CHAIN 12

TYPE OF DEED:	UNKNOWN. NOT FOUND IN GRANTOR/GRANTEE INDEX 01/01/1940 to 08/12/1959.
TITLE IS VESTED IN:	IDAHO MARYLAND MINES CORP.
TITLE RECEIVED FROM:	UNKNOWN. NOT FOUND IN GRANTOR/GRANTEE INDEX 01/01/1940 to 08/12/1959.
DATE EXECUTED:	UNKNOWN. NOT FOUND IN GRANTOR/GRANTEE INDEX 01/01/1940 to 08/12/1959.
DATE RECORDED:	UNKNOWN. NOT FOUND IN GRANTOR/GRANTEE INDEX 01/01/1940 to 08/12/1959.
BOOK:	NA
PAGE:	NA
VOLUME:	NA
INSTRUMENT #:	NA
DOCKET:	NA
LAND RECORD COMMENTS:	NA

EDR Chain of Title

MISCELLANEOUS

EXHIBIT "B"

EDR Chain of Title

MISCELLANEOUS

COMMENTS:

NONE IDENTIFIED.

5

RECORDING REQUESTED BY:

Placer Title Company

WHEN RECORDED MAIL TO:

RISE GRASS VALLEY, INC.
1090 West Georgia Street, Suite 448
Vancouver, BC V6E 3V7

Nevada County Recorder
Gregory J. Diaz
Document#: 20180009581
Tuesday May 15 2018, at 08:00:00 AM
Rec Fee: \$26.00 Transfer tax: \$2090.00
Paid: \$2116.00
Recorded By: AB

Order No: P-192062

APN: 06-441-34, 06-441-03, 06-441-04, 06-441-05

Grant Deed

(Please fill in document title(s) on this line)

Exempt from fee per GC27388.1 due to being recorded in connection with concurrent transfer that is subject to the imposition of documentary transfer tax, or,

Exempt from fee per GC27388.1 due to the maximum fees being paid on documents in this transaction, or,

Partially exempt from fee per GC27388.1. Only \$75.00 to be charged as \$150.00 in fees has been paid on documents recorded immediately prior hereto or,

Exempt from fee per GC27388.1 due to being recorded in connection with concurrent transfer that is a residential dwelling to an owner-occupier, or,

Exempt from the fee per GC27388.1(a) (1); Not related to real property, or,

Exempt from fee under GC27388.1 for the following reasons:

NOTE: The following exemptions may not be acceptable for use in all counties:

Exempt from fee per GC27388.1 due to being recorded in connection with a transfer that was subject to documentary transfer tax which was paid on document recorded previously on (date) as document number of Official Records, or,

Exempt from fee per GC27388.a due to the maximum fees having been paid on documents in the transaction(s) recorded previously on (date) as document number(s) of Official Records, or,

Partially exempt from fee per GC27388.1. Only \$75.00 to be charged as \$150.00 in fees having been paid on documents in this transaction(s) recorded previously on (date) as document number(s) of Official Records, or,

Exempt from fee per GC27388.1 due to it being recorded in connection with a transfer of real property that is a residential dwelling to an owner-occupier. The recorded document transferring the dwelling to the owner-occupier was recorded on (date) as document number(s).

THIS PAGE ADDED TO PROVIDE SENATE BILL 2 EXEMPTION INFORMATION
(Additional recording fee applies)

RECORDING REQUESTED BY:

Placer Title Company
Escrow Number: P-192062
Branch: 1401

AND WHEN RECORDED MAIL TO

RISE GRASS VALLEY, INC.
1090 West Georgia Street, Suite 448
Vancouver, BC V6E 3V7

A.P.N.: 06-441-34, 06-441-03, 06-441-04, 06-441-05 SPACE ABOVE THIS LINE FOR RECORDER'S USE

GRANT DEED

The undersigned grantor(s) declare(s):

Documentary transfer tax is \$2,090.00 City Transfer Tax: \$0.00

(X) Unincorporated Area () City of

(X) computed on full value of property conveyed, or

() computed on full value less value of liens and encumbrances remaining at time of sale.

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, **Sierra Pacific Industries, a California Corporation**

Hereby GRANT(S) to **RISE GRASS VALLEY, INC., A NEVADA CORPORATION**

The land described herein is situated in the State of California, County of Nevada, unincorporated area, described as follows:

(SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF)

Dated: May 7, 2018

SIERRA PACIFIC INDUSTRIES, A CALIFORNIA CORPORATION

By: 
Name & Title: M. D. Emerson, CFO

MAIL TAX STATEMENTS TO PARTY SHOWN ON FOLLOWING LINE; IF NO PARTY SHOWN, MAIL AS DIRECTED ABOVE

SAME AS ABOVE

Name Street Address City & State

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of CALIFORNIA

County of SHASTA

} ss.

On May 7, 2018 before me, Susan E. Witherspoon

Notary Public personally appeared M. D. Emerson

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal.

SIGNATURE Susan E. Witherspoon

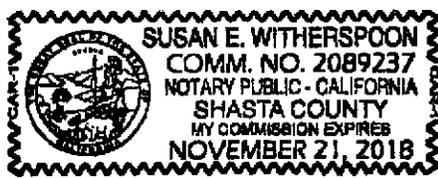


EXHIBIT "A"
LEGAL DESCRIPTION

The land described herein is situated in the State of California, County of Nevada, unincorporated area, described as follows:

Parcel One:

The surface and sub-surface of a depth of 75 feet below the surface of a portion of the Northwest one-quarter of Section 31, Township 16 North, Range 9 East M.D.M., described as follows, to wit:

Beginning at a point on a Southwesterly line of that certain County Road known as the Brunswick Road from which the Northwest corner of Section 31, Township and Range aforesaid, bears North 38°50'44" West 1125.89 feet distant; thence from said point of commencement with true bearings South 46°19' West 469.54 feet to a steel drill; thence South 55°18' East 140.65 feet to a steel drill; thence South 62°53' East 118.76 feet to a steel drill; thence South 36°38' West 495.05 feet to a steel drill; thence South 34°37' East 612.51 feet to a steel drill; thence North 55°33' East 725.10 feet to a steel drill situate on the said Southwesterly line of the Brunswick Road; thence along said line North 29°16'14" West 1088.66 feet to a steel drill, the place of beginning.

APN: 06-441-03

Parcel Two:

All that certain portion of the Northwest one-quarter of Section 31, Township 16 North, Range 9 East, M.D.M., described as follows:

Beginning at the Southeast corner of that certain 14.044 acre tract of land as described in deed dated December 3, 1956, recorded December 10, 1956, in Book 227 of Official Records, Page 292, File No. 4997, Nevada County Records, executed by Idaho Maryland Mines Corporation to Milton Balmain and Ina V. Balmain at a point on the Southwesterly line of the "New Brunswick" County Road as described in Parcel 2 of Deed dated October 24, 1955, recorded November 4, 1955 in Book 214 of Official Records, Page 431, File No. 4722, Nevada County Records, executed by Idaho Maryland Mines Corporation to County of Nevada; thence from said point of beginning, South 55°33' West along the Southeasterly line of said 14.044 acre tract to its intersection with the Southwesterly line of the former Nevada County Narrow Gauge Railroad right of way; thence Southeasterly along the Southwesterly line of said Railroad right of way to its intersection with the Southwesterly line of said County Road; thence North 29°16'14" West along the Southwesterly line of said County Road to the point of beginning.

APN: 06-441-04

Parcel Three:

All that portion of the West one-half of Section 31, Township 16 North, Range 9 East, M.D.M., described as follows:

Beginning at the West one-quarter section corner of said Section 31; thence North 1°21' West 834.65 feet along the West line of the Northwest one-quarter of said Section 31 to a point in the Southerly line of the Wm. Ghidotti (formerly Idaho Maryland) property; thence along said Southerly line the following three courses: South 62°46' East 33.07 feet; thence North 81°56' East 176.00 feet; thence North 33°38' East 90.00 feet to a corner of Pendola (formerly Yuba River Lumber Company); thence along two courses of Pendola as follows: South 34°37' East 612.51 feet, and North 55°33' East

568.30 feet to a point in the Southwesterly right of way line of abandoned Nevada County Narrow Gauge Railroad; thence along said Southwesterly right of way line the following two courses: South 47°23' East 340.52 feet; thence along a curve to the left with radius of 490.74 feet, through an angle of 13°16'41" for a distance of 113.73 feet, the long chord of which bears South 54°01'26" East 113.47 feet; thence along the Westerly line of Brunswick Road, County Road Number 31 the following two courses: South 29°16'14" East 825.46 feet; thence along a curve to the right with radius of 750 feet; through an angle of 31°29'41" for a distance of 412.27 feet, the long chord of which bears South 13°31'26" East 407.09 feet; thence West 1886.14 feet to a point in the West line of the Southwest one-quarter of said Section 31; thence North 0°28' West 676.80 feet to the point of beginning.

Excepting therefrom all minerals, gas, oil and mineral deposits below a depth of 200 feet beneath such surface; together with all necessary and convenient rights to explore for, develop, produce, extract and take the same subject to the express limitations that the foregoing shall not include any right of entry upon the surface of said land without the consent of the owner of such surface of said land as excepted in the Deed recorded August 12, 1959, in Book 266 of Official Records, at page 185, by Idaho Maryland Mines Corporation, a Nevada Corporation.

APN: 06-441-05

Parcel Four:

Lot 8 as shown upon the Subdivision Map of Bet Acres, No. 85-7, filed in the office of the Recorder, County of Nevada, State of California, on February 24, 1987, in Book 7 of Subdivisions, Page 75.

Excepting therefrom all minerals, gas, oil and mineral deposits below a depth of 200 feet beneath such surface; together with all necessary and convenient rights to explore for, develop, produce, extract and take the same subject to the express limitations that the foregoing shall not include any right of entry upon the surface of said land without the consent of the owner of such surface of said land as excepted in the Deed recorded August 12, 1959, in Book 266 of Official Records, at page 185, by Idaho Maryland Mines Corporation, a Nevada Corporation.

Also excepting therefrom the following described portion:

Beginning at a point on the Southeasterly right of way line of Brunswick Road as described in that certain deed recorded November 4, 1955 in Book 214 Official Records, at Page 431, Nevada County Records, and being the most Northerly corner of said Lot 8 from which the Northwest corner of Section 31, Township 16 North, Range 9 East, M.D.M., bears North 64°01'34" West, 235.16 feet; thence from said point of beginning, along the Southwesterly right of way line of said Brunswick Road, in a Southeasterly direction along a curve concave to the Southwest with a radius of 1,350 feet, to which a radial line bears North 44°43'16" East; thence Southeasterly 53.62 feet along said curve through a central angle of 2°16'34", to a radial line of said curve which bears North 44°43'16" East; thence leaving said West right of way line, South 88°55'01" West, 60.76 feet; thence South 51°52'43" West, 120.52 feet to the Northwesterly line of said Lot 8 of Bet Acres; thence North 46°01'53" East, 164.25 feet, along said Northwesterly line of said Lot 8 of Bet Acres to the point of beginning; as conveyed to the County of Nevada by Deed recorded June 8, 1990, Document No. 90-17706.

Also excepting therefrom all the mineral, metal matter and rock lying below 200 feet of the surface, with the right to extract and remove said mineral, metal matter and rock from any depth up to 200 feet of the surface of said premises, without disturbing the surface thereof; as excepted and reserved by Mary Bouma, Erica Erickson and William Toms in Grant Deed recorded April 1, 1988, Document No. 88-07737.

APN: 06-441-34

EXHIBIT 206

4997

For value received IDAHO MARYLAND MINES CORPORATION, a corporation,
GRANT to MILTON BALMAIN and INA V. BALMAIN, his wife,
as Joint Tenants, all that real property situate in the

County of Nevada, State of California, described as follows:

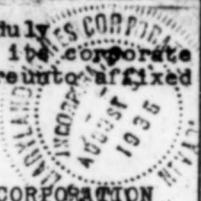
THE SURFACE and sub-surface to a depth of 75 feet below the surface of a portion of the Northwest one-quarter (NW $\frac{1}{4}$) of Section 31, Township 16 North, Range 9 East, M.D.M., being more particularly described as follows, to-wit:

Beginning at a point on a Southwesterly line of that certain County Road known as the Brunswick Road, from which the Northwest corner of Section 31, Township and Range aforesaid, bears North 38° 50' 44" West 1125.89 feet distant; thence from said point of commencement with True Bearings South 46° 19' West 469.54 feet to a steel drill; thence South 55° 18' East 140.65 feet to a steel drill; thence South 62° 53' East 118.76 feet to a steel drill; thence South 36° 38' West 495.05 feet to a steel drill; thence South 34° 37' East 612.51 feet to a steel drill; thence North 55° 33' East 725.10 feet to a steel drill situate on the said Southwesterly line of the Brunswick Road; thence along said line North 29° 16' 14" West 1088.66 feet to a steel drill, the place of beginning. Containing 14.044 acres, more or less.

GRANT DEED

Recorded at Request of
INTER-COUNTY TITLE CO.
at 4:17 min past 1 o'clock P.M.
DEC 10 1956
VOL 227 PAGE 292
OFFICIAL RECORDS
NEVADA COUNTY RECORDS
John E. Mitchell REC'D
RECORDER

4997



IN WITNESS WHEREOF the said President and Secretary thereunto duly authorized by resolution of its board of directors, has caused its corporate name to be hereunto subscribed and its corporate seal to be hereunto affixed this third day of December 1956.

BY _____ IDAHO MARYLAND MINES CORPORATION

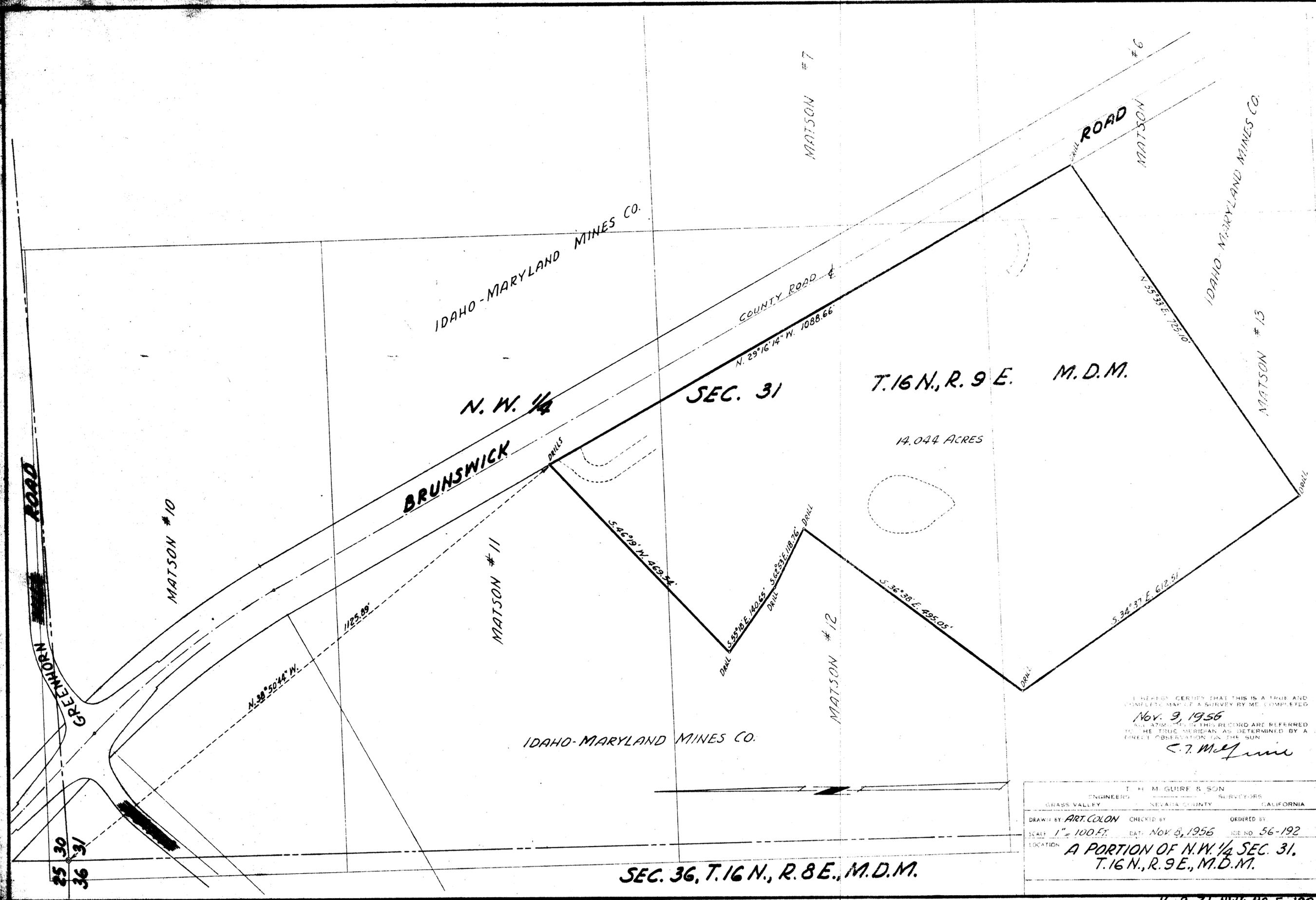
STATE OF CALIFORNIA } ss.
County of _____ }
On _____ 19____
before me, _____, a Notary Public,
in and for said County and State, personally appeared _____
By _____ President
By _____ Secretary

STATE OF CALIFORNIA } ss.
County of Nevada }
On this 3rd day of December in the year one thousand nine hundred and fifty-six
before me, Charles G. Brown, a Notary Public in and for the _____ County of
Nevada, State of California, residing therein, duly commissioned and sworn, personally appeared
B. C. Austin and C. L. Allen
known to me to be the President and Secretary respectively
of the corporation described in and that executed the within instrument, and also known to me to be
the person who executed the within instrument on behalf of the corporation therein named, and
acknowledged to me that such corporation executed the same.



IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the
County of Nevada the day and year in this certificate
first above written.
Notary Public in and for the County of Nevada State of California.

EXHIBIT 207



IDAHO-MARYLAND MINES CO.

COUNTY ROAD

N. W. 1/4

SEC. 31

T.16 N., R. 9 E. M. D. M.

14.044 ACRES

BRUNSWICK

IDAHO-MARYLAND MINES CO.

SEC. 36, T.16 N., R.8 E., M.D.M.

I HEREBY CERTIFY THAT THIS IS A TRUE AND COMPLETE MAP OF A SURVEY BY ME COMPLETED
 Nov. 9, 1956
 ALL ATTESTATIONS IN THIS RECORD ARE REFERRED TO THE TRUE MERIDIAN AS DETERMINED BY A DIRECT OBSERVATION ON THE SUN
 C. T. McQuinn

I. H. M. GURRE & SON		
ENGINEERS	NEVADA COUNTY	SURVEYORS
GRASS VALLEY	CALIFORNIA	
DRAWN BY ART. COLON	CHECKED BY	ORDERED BY
SCALE 1" = 100 FT.	DATE NOV 8, 1956	JOB NO. 56-192
LOCATION: A PORTION OF N.W. 1/4 SEC. 31, T.16 N., R.9 E., M.D.M.		

16-9-31 NW 1/4 US 5-190

EXHIBIT 208



4996

GRANT-DEED
(Joint Tenancy)

For value received IDAHO MARYLAND MINES CORPORATION, a corporation, GRANT to MALCOLM E. HAMMILL and ELIZABETH M. HAMMILL, his wife, as joint tenants, all that real property situate in the County of Nevada, State of California, described as follows:

THE SURFACE to a depth of 75 feet of the following described property:

Portions of the Southwest one-quarter of Section 30, Township 16 North, Range 9 East, M.D.M., and portions of Survey 5628 Dorothy D. Lode and of Lot 54 J. M. English Lode and of Lot 6 Hoxie Placer Mining Claim of the Southeast one-quarter of Section 25 and a portion of Lot 1 of the Northeast one-quarter of Section 36, Township 16 North, Range 8 East, M.D.M., and being more particularly described as follows, to-wit:

Beginning at the most Easterly corner of the parcel of land herein described, a point situate on a Southwesterly line of that certain County Road known as the Brunswick Road, from which the Southeast corner of Section 25 identical with the Northeast corner of Section 36, Township 16 North, Range 8 East M.D.M., identical with the Southwest corner of Section 30 and identical with the Northwest corner of Section 31, Township 16 North, Range 9 East, M.D.M., bears South $9^{\circ} 17' 04''$ West 91.61 feet distant; thence from said point of commencement with true bearings South $52^{\circ} 07'$ West 217.96 feet to a steel drill marking the most Southerly corner of the parcel of land herein described; thence North $88^{\circ} 36'$ West 113.40 feet to a steel drill; thence North $28^{\circ} 26'$ West 149.46 feet to a steel drill marking the most Westerly corner of the parcel of land herein described; thence North $57^{\circ} 50'$ East 57.04 feet to steel drill situate on a Southwesterly line of that certain parcel of land now or formerly owned by Roy Dodge et ux; thence along the Southwesterly and Southeasterly lines of the said Dodge property, the following successive courses and distances, to-wit: South $37^{\circ} 25'$ East 19.50 feet to steel drill, North $51^{\circ} 33'$ East 64.71 feet to steel drill, South $84^{\circ} 05'$ East 43.29 feet to a steel drill, North $49^{\circ} 38'$ East 101.31 feet to a steel drill marking the most Easterly corner of the said Dodge property, said drill being situate on a left curve having a radius of 1250.00 feet and designating a Southwesterly line of the said Brunswick Road; thence along said curve, in a Southeasterly direction, consuming an angle of $1^{\circ} 14' 13''$ a distance of 26.99 feet to a steel drill marking the end of said curve; thence continuing along said Southwesterly line South $45^{\circ} 33' 55''$ East 142.70 feet to a steel drill marking the most Easterly corner of the parcel of land herein described and the place of beginning, containing 1.150 acres more or less.

EXCEPTING any portion of said above described parcel located within Section 30, Township 16 North, Range 9 East, M.D.B. & M.

The grantor grants to the grantee the right to continue to take their domestic water supply from grantor's water main with the understanding grantee will have Nevada Irrigation District install proper water meter at intake so proper charge can be made grantee for water service and proper credits made to grantor on their account with Nevada Irrigation District for water consumed by grantee.

The grantor grants to grantee the right to continue to use septic tank which is now serving improvements on real property herein described and which said septic tank is located on other lands owned by grantor with the understanding, however, that should grantor sell land on which septic tank is located, upon notice by grantor to grantee of said sale, grantee agrees to install his own septic tank on his own lands at an early date after receiving notice of said sale.

IN WITNESS WHEREOF the President and Secretary of said corporation thereunto duly authorized by resolution of its board of directors, has caused its corporate name to be hereunto subscribed and its corporate seal to be hereunto affixed this 4th day of December 1956.

IDAHO MARYLAND MINES CORPORATION,
a corporation

By: [Signature]
President

By: [Signature]
Secretary



STATE OF CALIFORNIA, } ss.
 County of Nevada
 On this 4th day of December in the year one thousand nine hundred and fifty-six
 before me, Charles G. Brown, a Notary Public in and for the County of
Nevada, State of California, residing therein, duly commissioned and sworn, personally appeared
B. C. Austin and C. L. Allan
 known to me to be the President and Secretary respectively
 of the corporation described in and that executed the within instrument, and also known to me to be
 the person 3 who executed the within instrument on behalf of the corporation therein named, and
 acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the
 County of Nevada the day and year in this certificate
 first above written. [Signature]
 Notary Public in and for the County of Nevada State of California.
 My Commission Expires Mar 8, 1959.

Cowdery's Form No. 28—(Acknowledgment—Corporation).
 (C. C. Secs. 1190-1190.1)



4996

Recorded at Request of
 INTER-COUNTY TITLE CO.
 at 4:00 pm past 1 o'clock P.M.
 DEC 10 1956
 VOL 227 PAGE 290
 OFFICIAL RECORDS
 NEVADA COUNTY RECORDS
 John C. Metcalf REC'D RECORDER

4996

EXHIBIT 209

Once-Great Grass Valley Gold Mines Grind to Standstill After 106 Years

For the first time in 106 years with the exception of a compulsory wartime closure, the once great gold mining industry at Grass Valley, Calif. has rolled to a halt, perhaps permanently. Many Nevadans are known to be financially interested in some of these mines which seem like a near neighbor to Reno.

The cessation of active gold mining in the underground workings of the Idaho-Maryland Mines Co. and the Empire Star Mining Corp. Ltd. marks the end of an era in which more than 3,500 workers were employed at peak periods.

While hundreds of men toiled in the 350 miles of underground

workings, other hundreds cut logs for mine timbers, drove trucks and performed other chores related to the industry.

Not Optimistic

Mine officials, questioned concerning the future, are hopeful but not optimistic. They believe a sizeable increase in the price of gold is the only answer.

Fortunately the closure of the mines was not an overnight affair. It occurred gradually over the years. Had the mines closed suddenly during the production peak the result would have produced economic chaos for Grass Valley.

The removal of pumps, compressors, hoists, mine rails and

other salvage jobs is going ahead at both mines. A handful of men is manning pumps and performing other maintenance duties.

Hopeful Note

One hopeful note was expressed by Hopkins Fitzpatrick, general manager of the Empire Star operation.

"Bulkheads are being installed at various levels in the Empire unit of operation so portions of the mine can be unwatered and worked in case of a gold price boost," he said. "The bulkheads will hold back water in adjoining sections and thus remove the need of pumping out the entire

mine if and when gold mining again becomes profitable."

Quota Filled

Large-scale mining at the Idaho-Maryland ended when the company filled its stockpile quota of tungsten for the government.

Mining at the Empire State closed last summer following a wage dispute and strike by the Mine Workers Protective League.

Last week the company announced the Boyce Thompson Institute for Plant Research has taken over the mine's laboratories and 300 acres of Empire Star timberland for study. It

hopes will lead to control of the pine beetle scourge.

Most historians accept the story that hard-rock mining in California was begun by George McKnight, a placer miner who discovered a rich outcropping at Gold Hill near the present west city limits.

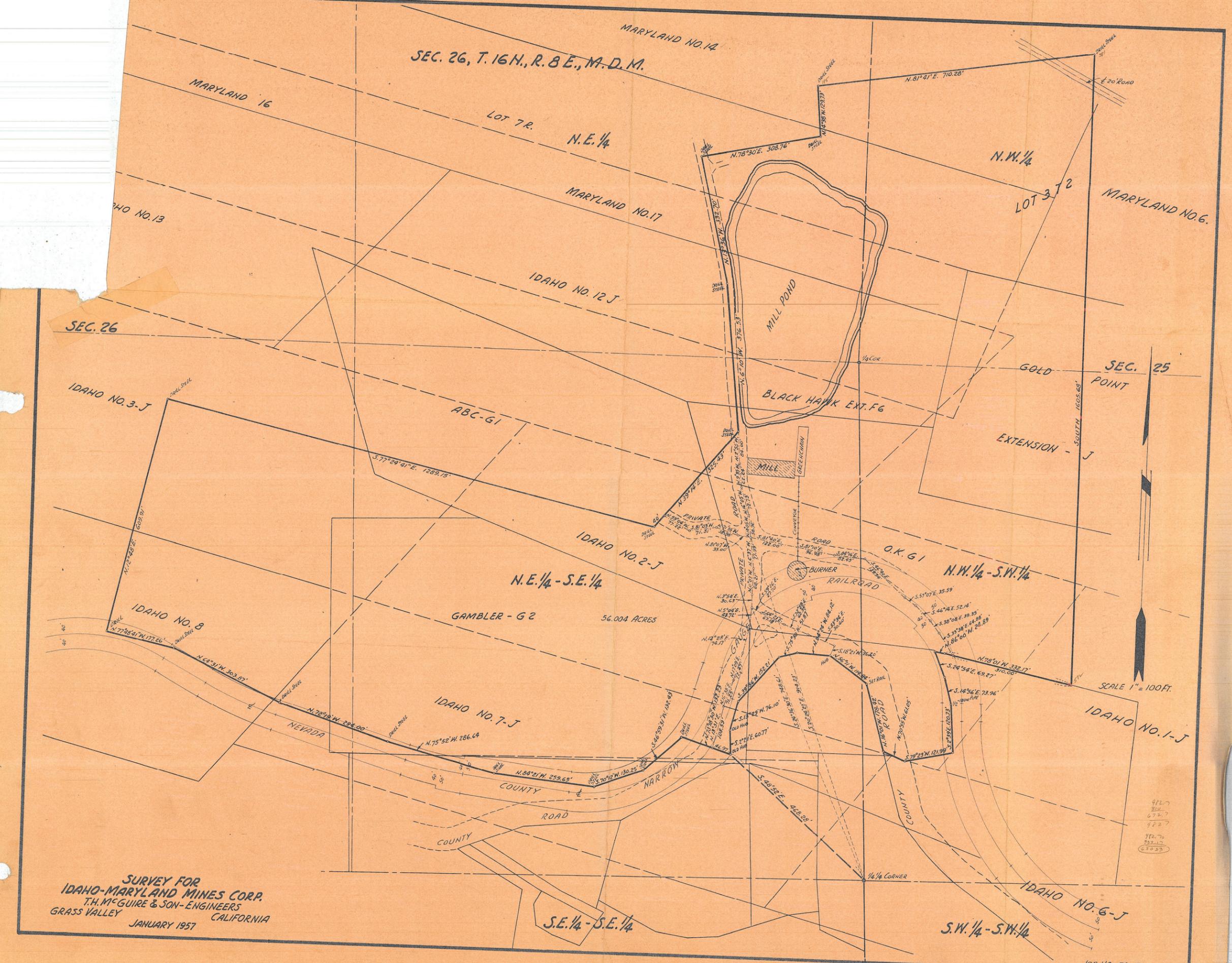
Hand Crushing

The gold-bearing quartz was crushed in a hand mortar and the great quartz mining industry was on its way. McKnight's find is dated in October 1850, 20 months after James W. Marshall discovered placer gold at Coloma in John A. Sutter's millrace.

Within a few months more than 300 quartz claims were located. Then followed years of consolidations and reconsolidations until today nearly all of the claims are a part of the Empire Star of the Idaho-Maryland mines, the reports state.

EXHIBIT 210

SEC. 26, T. 16 N., R. 8 E., M. D. M.



SURVEY FOR
IDAHO-MARYLAND MINES CORP.
T.H. MCGUIRE & SON-ENGINEERS
GRASS VALLEY CALIFORNIA
JANUARY 1957

SCALE 1" = 100 FT.

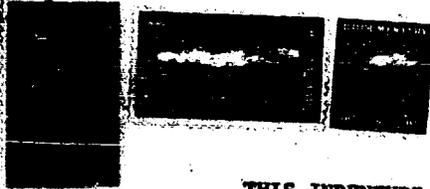
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JOB NO - 56-151

Im-10562

EXHIBIT 211

4781



DEED



THIS INDENTURE, made and entered into this 17th day of October, 1957, by and between IDAHO MARYLAND MINES CORPORATION, a corporation organized and existing under and by virtue of the laws of the State of Nevada, hereinafter called Grantor, and GLADYS M. PERKINS, a widow, and EDWIN H. BRUNING and WENONA E. BRUNING, his wife, Grantees;

WITNESSETH:

That the said Grantor, for and in consideration of the sum of \$10.00 in lawful money of the United States of America, to it in hand paid by the said Grantees, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, sell, convey and confirm unto the said Grantees as follows:

To Gladys M. Perkins, and to her heirs and assigns forever, an undivided one-half interest in the said premises; to Edwin H. Bruning and Wenona E. Bruning, his wife, an undivided one-half interest in the said premises as joint tenants, and not as tenants in common;

All that certain realty situate in the County of Nevada, State of California, particularly described as follows:

PARCEL NO. 1: Portions of the following Mining Claims, and Government Section Subdivisions, (patented): SURVEY NO. 5357 GLOBE, Lot No. 4218 BLACK HAWK EXTENSION, Lot 167 ABC, Lot 168 OK, Lot 4217 GAMBLERS, Survey No. 5514 Idaho Nos. 1, 2, 3, 6, 7, 12 and GOLD POINT EXTENSION, Lot 37 SCHOFIELD; and portions of Lot 7 of the Northeast quarter of Section 26, the Southeast quarter of the Southeast quarter of the Northeast quarter of Section 26, the Northwesterly quarter of the Southeast quarter of Section 26 and Lot 3 of the Northwest quarter of Section 25, all in Township 16 North, Range 8 East."

All being situate within the Northeast one-quarter of Section 26 and the Southeast one-quarter of Section 26, the Northwest one-quarter of Section 25 and the Southwest one-quarter of Section 25, Township 16 North, Range 8 East, M.D.M., and being more particularly described as follows, to-wit:

Beginning at a point on a Southeasterly line of that certain county road known as the Union Hill Road, from which the Southeast corner of the Northeast one-quarter of the Southeast one-quarter of said Section 26, Township and Range aforesaid, bears South 48° 52' East 468.28 feet distant; thence from said point of commencement with true bearings North 73° 18' 30" West 132.23 feet to a steel drill; thence South 46° 59' 31" West 132.43 feet to a steel drill; thence South 70° 12' West 130.25 feet to a steel drill; thence North 84° 21' West 259.65 feet to a steel drill; thence North 75° 52' West 286.64 feet to a steel drill; thence North 72° 19' West 294.00 feet to a steel drill; thence North 64° 31' West 303.87 feet to a steel drill; thence North 77° 48' 41" West 177.26 feet to a steel drill; thence North 12° 48' East 609.91 feet to a steel drill; thence South 77° 24' 41" East 1289.15 feet to a steel drill; thence North 39° 14' East 325.43 feet to a steel drill in the centerline of a private road; thence North 6° 10' West 376.53 feet to a steel drill in the centerline of the said private road; thence North 13° 36' West 332.70 feet to a steel drill in the centerline of the said private road; thence leaving said private road and running North 78° 30' East 308.76 feet to a steel drill; thence North 4° 38' West 129.73 feet to a steel drill; thence North 81° 41' East 710.28 feet to a steel drill; thence South 1605.68 feet to a point on a Southwesterly line of the O. K. Lode; thence along said lines the following two successive courses and distances, to-wit: North 78° 01' West 332.17 feet, North 86° 00' West 24.89 feet; thence leaving said line and running South 24° 54' East 69.27 feet; thence South 14° 56' East 73.96 feet to a one-half inch iron pipe; thence South 2° 39' East 120.73 feet; thence South 79° 23' West 121.99 feet; thence North 70° 55' West 61.05 feet to a point on a Southwesterly line of the said County Road known as the Union Hill Road; thence along the Southwesterly and Southeasterly lines thereof the following successive courses and distances, to-wit: North 16° 01' West 178.42 feet, North 56° 11' West 114.84 feet, North 84° 24' West 84.12 feet, South 75° 30' West 51.87 feet, South 39° 56' West 152.21 feet, South 13° 29' West 76.10 feet, South 2° 21' East 60.77 feet to the place of beginning, containing 56.004 acres, more or less.

EXCEPTING THEREFROM any portion of the above described premises located within the exterior boundaries of said Survey No. 5357 Globe Mining Claim as the same is described in the Patent dated January 11, 1950, recorded January 27, 1950, in Book "146" of Official Records, at page 389, executed by United States of America to Empire Star Mines Company, Limited, reference being hereby made to the record of said Patent for a complete description of said Globe Claim.

ALSO EXCEPTING AND RESERVING THEREFROM all minerals, metal luster and ores lying and being more than 100 feet from the surface of the above described property, together with the right to mine and extract the same without disturbing the surface of the said premises.

X SUBJECT TO A RIGHT OF WAY 12.50 feet in width for roadway purposes, the westerly lines of which being described as follows, to-wit: Beginning at a corner of the parcel of land hereinabove described, from which the most northerly corner thereof bears the following three successive courses and distances, to-wit: N. 78° 30' E. 308.76 feet, N. 4° 38' W. 129.73 feet, N. 81° 41' E. 710.28 feet distant; thence from said point of commencement with true bearings S. 13° 36' E. 332.70 feet; thence S. 6° 10' E. 376.53 feet.

✓ ALSO SUBJECT TO A RIGHT OF WAY 25 feet in width for roadway purposes the centerline of which being described as follows, to-wit: Beginning at a point on the southwesterly line of the parcel of land herein described, from which the southeast corner of the northeast one-quarter of the southeast one-quarter, Township 16 North, Range 8 East, M.D.M. bears the following two successive courses and distances, to-wit: S. 73° 18' 30" E. 48.97 feet; thence S. 48° 52' E. 468.28 feet distant; thence from said point of commencement with true bearings N. 13° 31' E. 108.30 feet; thence N. 16° 38' E. 71.25 feet; thence N. 17° 09' E. 72.47 feet; thence N. 12° 28' E. 74.17 feet; thence N. 5° 04' E. 43.72 feet; thence N. 3° 54' E. 30.63 feet; thence N. 0° 05' W. 68.21 feet; thence N. 6° 37' W. 77.99 feet; thence N. 10° 05' W. 58.76 feet; thence N. 16° 05' W. 72.73 feet; thence N. 9° 35' W. 62.24 feet; thence N. 2° 55" W. 84.00 feet.

X ALSO SUBJECT TO A RIGHT OF WAY which shall be used only by Grantor for the purpose of moving man and equipment thereon for the purpose of maintaining a sand flume and ditch and a tailings dam into which the contents of the ditch flow, 25 feet in width for roadway purposes, the centerline of which being described as follows, to-wit: Beginning at a point from which the southeast corner of the northeast one-quarter of the southeast one-quarter of Section 26, Township 16 North, Range 8 East, M.D.M. bears S. 20° 24' 23" E. 914.23 feet distant; thence from said point of commencement with true bearings N. 81° 07' W. 33.00 feet; thence N. 71° 55' W. 58.98 feet; thence S. 81° 03' W. 71.51 feet; thence N. 59° 04' W. 77.22 feet.

✓ ALSO SUBJECT TO A RIGHT OF WAY 25 feet in width for roadway purposes, the centerline of which being described as follows, to-wit: Beginning at a point from which the southeast corner of the northeast one-quarter of the southeast one-quarter of Section 26, Township 16 North, Range 8 East, M.D.M., bears S. 24° 36' 30" E. 748.61 feet distant; thence from said point of commencement with true bearings S. 64° 21' E. 67.18 feet;

236 212

4781

RECORDED AT REQUEST OF
INTER-COUNTY TITLE CO. / 011157
min. past 4:00 P.M.
Official Records p. 209
Nevada County, California
JOHN E. NEITZEL, Recorder
By S. C. 4002 Deputy

thence S. 72° 28' E. 62.35 feet; thence S. 53° 34' E. 30.60 feet to a point in the centerline of that certain county road known as Union Hill Road.

ALSO SUBJECT TO A RIGHT OF WAY which shall be used only by Grantor for the purpose of moving men and equipment thereon for the purpose of maintaining said flume and ditch and a tailings dam into which the contents of the ditch flow, 25.00 feet in width, for roadway purposes, the centerline of which being described as follows, to-wit: Beginning at a point, from which the southeast corner of the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 26, Township 16 North, Range 8 East, M.D.M. bears S. 20° 24' 23" E. 914.23 feet distant; thence from said point of commencement with true bearings S. 81° 40' E. 122.00 feet; thence S. 81° 10' E. 96.98 feet; thence S. 84° 16' E. 82.45 feet; thence S. 46° 40' E. 139.54 feet; thence S. 57° 07' E. 35.59 feet; thence S. 46° 14' E. 52.14 feet; thence S. 38° 08' E. 39.35 feet; thence S. 33° 38' E. 64.88 feet; thence in an southeasterly direction to a point on a southerly line of the parcel of land hereinabove described.

PARCEL NO. 2: A RIGHT OF WAY for roadway purposes twelve and one-half feet in width, the easterly line of which being described as follows, to-wit: Beginning at a corner of the parcel of land hereinabove described, from which the northeast corner thereof bears the following three successive courses and distances, to-wit: N. 78° 30' E. 308.76 feet; thence N. 4° 38' W. 129.73 feet; thence N. 81° 41' E. 710.28 feet distant; thence from said point of commencement with true bearings S. 13° 36' E. 332.70 feet; thence S. 6° 10' E. 376.53 feet.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the remainder and remainders, reversion and reversions, rents, issues and profits thereof.

IN WITNESS WHEREOF, the said Grantor has caused its corporate name to be hereunto subscribed, its corporate seal to be hereunto affixed, and this indenture to be executed on its behalf by its undersigned officers thereunto first duly authorized by resolution of its Board of Directors, the day and year first above written.



IDAHO MARYLAND MINES CORPORATION, a Nevada corporation

[Signature]
Its President

[Signature]
Its Secretary

STATE OF CALIFORNIA
County of Nevada

On this 17th day of October in the year one thousand nine hundred and fifty-seven before me, John E. Neitzel, a Notary Public in and for the County of Nevada

Charles Allan and E. C. Austin
Secretary and President respectively
known to me to be the
of the corporation described in and that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the County of Nevada the day and year in this certificate first above written.

[Signature]
Notary Public in and for the County of Nevada State of California.

EXHIBIT 212

3360



For value received: IDAHO MARYLAND MINES, a corporation

GRANT to JOHN B. GWIN and MARY E. GWIN, his wife,

as Joint Tenants, all that real property situate in the

County of NEVADA, State of California, described as follows:

The surface and the subsurface to a depth of 75 feet below the surface of a portion of the Kentucky Quartz Mine, and a portion of the Northwest one-quarter of the Northwest one-quarter (NW 1/4 of NW 1/4) of Section 25, Township 16 North, Range 8 East, M. D. B. & M., being more particularly described as follows, to-wit: Beginning at a point in the center line of that certain private road leading to the Macari ranch, from which the northwest corner of Section 25, Township and Range aforesaid, bears North 58° 05' 45" West 915.10 feet distant; thence from said point of commencement with TRUE BEARINGS, following the said center line, the following two successive courses and distances, to-wit: South 40° 36' 05" West 127.60 feet, South 29° 33' 15" West 52.56 feet; thence leaving said center line and following the Northeasterly lines of that certain private road leading to the Spring Hill Mine, the following three successive courses and distances, to-wit: North 51° 23' West 82.88 feet, North 74° 45' West 50.14 feet, South 87° 45' West 50.00 feet; thence leaving said line and running North 40° 21' East 144.90 feet; thence South 80° 12' East 180.88 feet to the place of beginning; Containing 0.531 acres, more or less.

GRANT DEED

Dated July 26, 1957 19

STATE OF CALIFORNIA } ss. Nevada } County of

On _____, 19____, before me, _____, a Notary Public, in and for said County and State, personally appeared _____

IDAHO MARYLAND MINES CORPORATION By _____ Its President By _____ Its Secretary



known to me to be the person whose name subscribed to the within instrument, and acknowledged to me that he executed the same.

Notary Public

My commission expires _____ When recorded mail to: Name _____ Address _____ City _____ State _____

For Recorder's Use Only

3360

Recorded at Request of Mary E. Gwin at 2:30 past 3 o'clock P.M. AUG 8 - 1957 VOL 235 PAGE 327 OFFICIAL RECORDS NEVADA COUNTY RECORDS John E. Metcalf RECORDER

VOL 235 PAGE 328

STATE OF CALIFORNIA, } ss.
County of Nevada
On this 1st day of August in the year one thousand nine hundred and 1957
before me, Charles G. Brown, a Notary Public in and for the County of Nevada, State of California, residing therein, duly commissioned and sworn, personally appeared B. C. Austin and C. L. Allan known to me to be the President and Secretary respectively of the corporation described in and that executed the within instrument, and also known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.



IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the County of Nevada the day and year in this certificate first above written.
Charles G. Brown
Notary Public in and for the County of Nevada State of California.

Cowdery's Form No. 28--(Acknowledgment--Corporation). My Commission Expires March 8, 1959 3360
(C. C. Secs. 1190-1190.1)

3361 **GRANT DEED** (Escrow No. 805714)

By this instrument dated August 2, 1957, for a valuable consideration,

FRED E. CALKINS, a single man,

herby GRANTS to CHARLES GONDOLA and ELEANOR GONDOLA, his wife, as joint tenants,

The following described Real Property in the State of California, County of Nevada, and being:

~~XXXX~~

All of lot Eighteen (18) and the Southern Thirty (30) feet of Lot Seventeen (17), Block Seven (7), GATEWAY PARK SUBDIVISION NO. 1, according to the Official Map thereof filed in the office of the County Recorder of Nevada County, June 21, 1938, Map No. 65.



Fred E. Calkins
Fred E. Calkins

STATE OF CALIFORNIA } ss. On August 2, 1957,
County of Alameda before me, the undersigned, a Notary Public and for said County and State personally appeared Fred E. Calkins whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.
Clara Brown
NOTARY PUBLIC in and for said County and State

AFTER RECORDING MAIL TO
Charles Gondola
1804 Santa Clara Street
Richmond, California

THIS SPACE FOR RECORDER'S USE ONLY

3361

Recorded at Request of
INTER-COUNTY TITLE CO.
at 10 min past 3 o'clock P.M.
AUG 8 - 1957
VOL 235 PAGE 328
OFFICIAL RECORDS
NEVADA COUNTY RECORDS
John E. Nuttall FEE \$ 2.00
RECORDER

3361

EXHIBIT 213



55

55

GRANT DEED

Recorded at Request of	
INTER-COUNTY TITLE CO.	
at 2:22 min past L. o'clock P.M.	
Vol 241	PAGE 109
JAN 7 - 1958	
OFFICIAL RECORDS	
NEVADA COUNTY RECORDS	
John & Mattie	
RECORDER	

IDAHO MARYLAND MINES CORPORATION, a corporation organized under the laws of the State of Nevada, does hereby grant to SIERRA NEVADA MEMORIAL HOSPITAL, a corporation organized under the laws of the State of California, all that certain real property situated in the County of Nevada, State of California, described as follows:

The surface and the sub-surface, to a depth of 75 feet, of a portion of Lot 116, Roannaise Quartz Mine, situate in Sections 23 and 26, Township 16 North, Range 8 East, M. D. B. & M., being more particularly described as follows, to-wit:

Beginning at a point on the Southwesterly line of the said lot 116, Roannaise Quartz Mine identical with the Northeasterly line of Lot 5, Block F, SPRING HILL VILLAGE, SUBDIVISION No. 1, as said Lot and Block are designated upon the official map thereof as made by T. H. McGuire & Son in the year 1949, and being on file in the office of the County Recorder, County of Nevada, State of California, from which point of beginning the South one-quarter section corner of said Section 23 bears North 89° 29' 21" East 321.93 feet distant, and from which point of beginning the most Easterly corner of the said Lot 5 bears South 33° 38' East 0.37 feet distant; thence from said point of beginning with TRUE BEARINGS North 55° 22' East 600.00 feet to a point on the Northeasterly line of the said Lot 116, Roannaise Quartz Mines; thence along said Northeasterly line South 33° 38' East 130.22 feet to a point on a Northwesterly line of that certain proposed Freeway leading from Grass Valley to Nevada City; thence leaving the said Northwesterly line and following the Northwesterly lines of the said proposed Freeway the following two successive courses and distances, to-wit: South 49° 06' 55" west 39.48 feet, South 45° 16' West 571.44 feet to a point on the Southwesterly line of the said Lot 116, Roannaise Quartz Mines; thence leaving the said Northwesterly line and following the Southwesterly line, North 33° 38' West 234.75 feet to the place of beginning and containing 2.495 acres.

SUBJECT TO covenants, conditions, restrictions, liens and encumbrances of record and to all easements, rights and rights of way now existing on the above-described property, including, without limitation, existing pipes, pipelines, roads, ditches,

aqueducts, flumes, tunnels, reservoirs, poles, pole lines, and easements for the same.

RESERVING TO IDAHO MARYLAND MINES CORPORATION and its successors and assigns all minerals, gas, oil, and mineral deposits of every kind and nature contained in and under the above-described real property, together with all necessary and convenient rights to explore for, develop, produce, extract and take the same, subject to the express limitation that the foregoing reservation shall not include any right of entry upon the surface of said land.

IN WITNESS WHEREOF, IDAHO MARYLAND MINES CORPORATION has caused this instrument to be executed by its officers thereunto duly authorized this 30th day of December, 1957.

KLM

IDAHO MARYLAND MINES CORPORATION

By *John P. Sellas*
President

And by *J. H. Dibs*
Secretary



STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } ss.

On this 30th day of December, 1957, before me, *the undersigned*, a Notary Public in and for the County of Los Angeles, State of California, residing therein, duly commissioned and sworn, personally appeared JOHN P. SELLAS known to me to be the President of the corporation described in and that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such

corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the County of Los Angeles, State of California the day and year in this certificate first above



K. L. McKeen
K. L. McKEEN, Notary Public in and for said County of Los Angeles, State of California
My Commission Expires May 3, 1958

STATE OF CALIFORNIA }
CITY AND COUNTY OF SAN FRANCISCO } ss.

On this 30th day of December, 1957, before me, Calvin J. Cotter, a Notary Public in and for the City and County of San Francisco, State of California, residing therein, duly commissioned and sworn, personally appeared J. N. DICKS known to me to be the Secretary of the corporation described in and that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the City and County of San Francisco, State of California the day and year in this certificate first above written.

Calvin J. Cotter
NOTARY PUBLIC in and for the City and County of San Francisco, State of California.
My Commission Expires March 22, 1960



EXHIBIT 214

54

No Revenue Stamps Required

54

Recorded at Request of INTER-COUNTY TITLE CO. at 5.2 min past 1 o'clock P.M.
JAN 7 - 1958 PAGE 106
OFFICIAL RECORDS NEVADA COUNTY RECORDS John C. Mitchell RECORDER

QUITCLAIM DEED

IDAHO MARYLAND MINES CORPORATION, a corporation organized under the laws of the State of Nevada, does hereby remise, release and quitclaim to SIERRA NEVADA MEMORIAL HOSPITAL, a corporation organized under the laws of the State of California, all that certain real property situated in the County of Nevada, State of California, described as follows:

The surface and the sub-surface, to a depth of 75 feet, of a portion of Lot 116, Roannaise Quartz Mine, situate within Section 23, Township 16 North, Range 8 East, M. D. B. & M., and being more particularly described as follows, to-wit:

Beginning at a point on the Southwesterly line of the said Roannaise Quartz Mine identical with the Northeasterly line of Lot 5, Block F, Spring Hill Village Subdivision No. 1, as said lot and block are designated upon the official map thereof as made by T. H. McGuire & Son in the year 1949, and being on file in the office of the County Recorder, County of Nevada, State of California, from which point of beginning the South one-quarter section corner of said Section 23 being North $89^{\circ} 29' 21''$ East 321.93 feet distant, and from which point of beginning the most Easterly corner of the said Lot 5 bears South $33^{\circ} 38'$ East 0.37 feet distant; thence from said point of commencement with true bearings North $33^{\circ} 38'$ West along the Southwesterly line of the said Roannaise Quartz Mine identical with the Northeasterly line of the said Block F, a distance of 726.00 feet to the most Westerly corner of the said Roannaise Quartz Mine identical with a corner of Lot 1, said Block F; thence leaving said Southwesterly line and following the Northwesterly line of the said Roannaise Quartz Mine identical with the Southeasterly lines of the said Lot 1, Block F, Catherine Lane and a Southeasterly line of Lot 1, Block D, Spring Hill Village, North $55^{\circ} 22'$ East 106.96 feet to the most Easterly corner of Lot 1, said Block F, 462.68 feet to the most Westerly corner of Lot 1, said Block D, 600.00 feet to the most Northerly corner of the said Roannaise Quartz Mine identical with a corner of the said Lot 1, Block D; thence leaving said Northwesterly line and following the Northeasterly line thereof, identical with the Southwesterly line of the said Block D, South $33^{\circ} 38'$ East 726.00 feet; thence leaving said Northeasterly line and running South $55^{\circ} 22'$ West 600.00 feet to the place of beginning and containing 10.00 acres, more or less.

SUBJECT TO covenants, conditions, restrictions, liens and encumbrances of record and to all easements, rights and rights of way now existing on the above-described property, including, without limitation, existing pipes, pipelines, roads, ditches, aqueducts, flumes, tunnels, reservoirs, poles, pole lines, and easements for the same.

RESERVING TO IDAHO MARYLAND MINES CORPORATION and its successors and assigns all minerals, gas, oil, and mineral deposits of every kind and nature contained in and under the above-described real property, together with all necessary and convenient rights to explore for, develop, produce, extract and take the same, subject to the express limitation that the foregoing reservation shall not include any right of entry upon the surface of said land.

IN WITNESS WHEREOF, IDAHO MARYLAND MINES CORPORATION has caused this instrument to be executed by its officers thereunto duly authorized this ^{30th} day of December, 1957.

KRM



IDAHO MARYLAND MINES CORPORATION

By *John P. Sellas*
President

And by *J. H. Smith*
Secretary

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } ss.

On this 30th day of December, 1957, before me, *the undersigned*, a Notary Public in and for the County of Los Angeles, State of California, residing therein, duly commissioned and sworn, personally appeared JOHN P. SELLAS known to me to be the President of the corporation described in and that executed the within instrument, and also known to me to

be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the County of Los Angeles, State of California the day and year in this certificate first above



K. L. McKeen
NOTARY PUBLIC in and for the County of Los Angeles, State of California

K. L. McKEEN, Notary Public in and for said County of California
My Commission Expires May 3, 1958

STATE OF CALIFORNIA }
CITY AND COUNTY OF SAN FRANCISCO } ss.

On this 30th day of December, 1957, before me, *Calleen J. Cotter*, a Notary Public in and for the City and County of San Francisco, State of California, residing therein, duly commissioned and sworn, personally appeared J. N. DICKS known to me to be the Secretary of the corporation described in and that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the City and County of San Francisco, State of California the day and year in this certificate first above written.



Calleen J. Cotter
NOTARY PUBLIC in and for the City and County of San Francisco, State of California.

NOTARY PUBLIC in and for the City and County of San Francisco, State of California.
My Commission Expires March 22, 1960

EXHIBIT 215

, June 12, 1958

Use Permit

U58-15

AP# 6.44.02

The Nevada County Planning Commission at a general meeting held June 12, 1958, at the Nevada County Courthouse, Nevada City, California, heard testimony and inspected records concerning the application of the Summit Valley Pine Mill, Inc., Box 963, Grass Valley, California, for a use permit for a sawmill on the Brunswick road, in the NW 1/4 Section 31, Township 16 North, Range 9 East.

Have determined that operation of a sawmill at the said location is within the meaning and intent of section 2 of Nevada County Ordinance No. 196:

The Nevada County Planning Commission does hereby issue to the Summit Valley Pine Mill, Inc. a use permit to construct and operate a sawmill at the said location.

Nevada County Planning Commission

Per _____

EXHIBIT 216

MINUTES OF
SPECIAL MEETING OF
BOARD OF DIRECTORS OF
IDAHO MARYLAND MINES CORPORATION

A Special Meeting of the Board of Directors of Idaho Maryland Mines Corporation was held at 9:30 A.M., on Friday, March 13, 1959, in the office of Martin J. Burke, 458 South Spring Street, Los Angeles, California.

Directors present: Martin J. Burke, John N. Dicks, Clifford S. Heinz, George J. Morton, Wm. L. Oliver, and John P. Sellas.

Directors absent: Frederick W. Richmond and Harold G. Robinson.

Mr. Roy L. Beck attended the meeting upon invitation of the Directors.

Mr. Martin J. Burke presided.

MINUTES

Copies of the minutes of the previous meeting having been sent to all of the Directors, reading of the minutes was waived.

ALASKA-JUNEAU GOLD CORPORATION

Mr. Burke reported that a representative of Alaska-Juneau Gold Corporation had spoken with him concerning the possibility of a consolidation or merger of Alaska-Juneau Gold Corporation with Idaho Maryland. The Board unanimously agreed that such an arrangement should not be seriously considered at this time.

PROPERTY TAXES- NEVADA COUNTY

Mr. Oliver stated that conferences had been held with officials of Nevada County regarding property tax assessments levied erroneously and that an adjustment is to be made which will reduce the Corporation's tax obligation by approximately \$4,195.00. However, it was mutually understood that in order for the Corporation to avail itself of this tax reduction it must pay all taxes now due plus penalties and interest thereon. Amounts due as of March 26, 1959 are as follows:

2nd. Installment	
1957-1958 taxes	\$5,737.62
1957-1958 Penalties and Interest	1,006.78
1st. Installment	
1958-1959 Taxes	3,585.58
1958-1959 Penalties and Interest	340.99
	<u>10,670.97</u>
2nd. Installment	
1958-1959 Taxes	3,585.58
	<u>\$14,256.55</u>

Following a discussion, it was agreed that the Corporation should make payment of \$10,670.97 on or before March 26, 1959.

BANK SIGNATURES

After discussion and upon motion duly made and seconded, the following resolutions were unanimously adopted:

RESOLVED: That this corporation open an account or accounts with SECURITY-FIRST NATIONAL BANK OF LOS ANGELES, and that until such authority is revoked by Sealed Notification to said Bank of such action by the Board of Directors of this corporation;

Roy L. Beck, Vice President, Wm. J. Baldwin, Comptroller, John N. Dicks, Secretary, and James H. Griffith, Treasurer of this Corporation, any two acting together, be and they

NEVADA COUNTY PROPERTY

It was estimated that if the Corporation were to sell or otherwise dispose of its properties in Nevada County there would be a saving of more than \$2,000 per month in the way of property taxes, maintenance and other miscellaneous expenses. A review was made of the plan which had been discussed at the Board of Directors' meeting held on February 6, 1959 with respect to Mr. Richmond and the Oliver Investment Company taking over said properties in settlement of the \$200,000 owed then. Upon motion duly made and seconded, it was unanimously

RESOLVED: That on or shortly after March 23, 1959 the President and Assistant Secretary of the Corporation be and hereby are authorized in the name and on behalf of the Corporation to execute such agreements, deeds and other instruments as may be necessary or by them deemed advisable to effect the transfer to Frederick W. Richmond and Oliver Investment Company of the surface (to a depth of 250 feet) of the properties of the Corporation in Nevada County, the Corporation reserving appropriate mill site areas, such transfer to be in settlement of the \$200,000 principal amount of the debt of the Corporation to Richmond and Oliver Investment Company.

Directors Dicks and Oliver abstained from voting.

NOTICE OF DEFAULT

At this point in the meeting written notice of default was formally received from the Dolley-Beck Group with respect to the payment of \$33,333 plus interest which had become due on February 1, 1959. According to the agreement the Corporation has ten days within which to cure said default.

A review of the financial condition of the Corporation indicates that accounts payable are reasonably current and accounts receivable are such that another \$35,000 can be borrowed from the

EXHIBIT 217

MINUTES OF
SPECIAL MEETING OF
BOARD OF DIRECTORS OF
IDAHO MARYLAND MINES CORPORATION

A Special Meeting of the Board of Directors of Idaho Maryland Mines Corporation was held at 10:00 A.M., on Tuesday, June 2, 1959, in the offices of the Sierra-Schroeder Controls Division of the Corporation, 4310 San Fernando Road, Glendale, California.

Directors present: Martin J. Burke, John N. Dicks, Clifford S. Heinz, Jr., George J. Morton, Harold G. Robinson and John P. Sellas.

Directors absent: Wm. L. Oliver and Frederick W. Richmond.

George J. Morton, President of the Corporation, presided.

MINUTES

Copies of the minutes of the previous meeting were distributed to each of the directors, reading was waived, and the minutes were approved and accepted.

BANK SIGNATURES

After discussion, and upon motion duly made and seconded, the following resolutions were unanimously adopted:

RESOLVED: That this Corporation open an account or accounts with CALIFORNIA BANK, and that until such authority is revoked by Sealed Notification to said Bank of such action by the Board of Directors of this corporation:

George J. Morton, President, Wm. J. Baldwin, Comptroller, John N. Dicks, Secretary, and James H. Griffith, Treasurer of this Corporation, any two acting together, be

said vacancy. It was agreed that the President should discuss the matter with Mr. McLennan.

GEORGE MORDY & CO. INC.

The Secretary referred to the matter of a settlement with Mr. Mordy in connection with certain stock options to which he thinks he is entitled. A discussion was held and it was decided that Mr. Burke is to request Mr. Mordy to prepare and submit a report to the Board on his accomplishments during the period of his engagement by the Corporation. It was pointed out that George Mordy & Co. Inc. had been paid the sum of \$2,862.50 in cash.

NEVADA COUNTY PROPERTY

The Secretary reported on the status of affairs with regard to disposition of the Nevada County property, and read a brief memorandum prepared by Mr. Oliver, who was unable to attend the meeting. After a discussion, the President and Secretary were authorized to enter into a modified agreement with Oliver Investment Company and Frederick W. Richmond under which:

1. Idaho Maryland Mines Corporation would agree to sell promptly certain parcels of land in Nevada County for a total sum of \$89,000.00, the proceeds of which are to be paid directly by the purchasers to Oliver Investment Company, acting for itself and on behalf of Frederick W. Richmond. Oliver Investment Company and Frederick W. Richmond are to execute necessary requests for reconveyance in order that the sales may be consummated.

2. Idaho Maryland Mines Corporation would agree to convey the balance of the surface to a depth of 200 ft., exclusive of 65 acres, which are to be retained by Idaho Maryland, in satisfaction of the balance of the principal of the \$200,000.00 note in favor of Oliver Investment Company and Frederick W. Richmond.

3. Oliver Investment Company would endeavor to sell this property and would repay to Idaho Maryland the excess profit, if any, over \$200,000, after the recovery of various costs incident to maintenance and sale of the property.

4. Oliver Investment Company is to receive any and all proceeds from existing gravel contracts.

BUTTE COUNTY PROPERTY

The Secretary stated that the Corporation had received an offer of \$7,500.00 for all of its real property holdings in Butte County totalling some 460 acres. A deposit of \$500.00 has been received by the Corporation from the prospective purchaser. Upon motion duly made and seconded, it was unanimously

RESOLVED: That the Secretary be and he hereby is authorized to negotiate for and execute an agreement for the sale of the property in Butte County at a price not less than \$7,500.00.

PROFIT SHARING PLAN

The President stated that he questions the equitableness of the existing profit sharing plan as it applies to certain key employees, and proposed that the Board consider adoption of an entirely new plan which he had devised. Basically it would

MINUTES OF
SPECIAL MEETING OF
BOARD OF DIRECTORS OF
IDAHO MARYLAND MINES CORPORATION

A Special Meeting of the Board of Directors of Idaho Maryland Mines Corporation was held on Thursday, December 10, 1959, at 2:30 P.M. in the office of the Sierra-Schroeder Controls Division of the Corporation, 4310 San Fernando Road, Glendale, California.

Directors present: Martin J. Burke, John N. Dicks, Clifford S. Heinz, Jr., George J. Morton, Wm. L. Oliver, Harold G. Robinson and John P. Sellas.

Directors absent: Duncan K. MacLennan and Frederick W. Richmond.

George J. Morton, President of the Corporation, presided.

Upon invitation of the directors, M. J. Leonard, Executive Vice President, attended the meeting.

MINUTES

Copies of the minutes of the last meeting having been sent to each of the Directors, reading of the minutes was waived, and the minutes were approved and accepted.

REPORT BY THE PRESIDENT

The President stated that the profit margin on the Air Force valve order had exceeded predictions to such an extent that continuation of shipments at the current rate may bring 1959 net earnings up to \$200,000. Inventory adjustments at the year end may contribute as much as \$25,000 to this figure. Backlog at December 31 will approximate \$1½ million.

MINERAL RIGHTS

The Secretary stated that the Corporation holds certain mineral rights in Nevada County which are not contiguous to the bulk of its mineral rights in that area and that former President, Bert C. Austin, had expressed the opinion such mineral rights have no potential value to the Corporation. It was the recommendation of Mr. Austin that the Corporation relinquish these rights which would result in a saving of property tax. Following a discussion and upon motion duly made and seconded, it was unanimously

RESOLVED: That the President and Secretary of Idaho Maryland Mines Corporation be and are hereby authorized and directed to execute quitclaims in substantially the form of those presented to the meeting, and for the consideration discussed at the meeting, and that copies of such quitclaim deeds be filed with the Secretary of the Corporation.

Mr. Robinson refrained from voting.

PROFIT SHARING PLAN

The President presented to the Board and recommended adoption of a form of profit-sharing plan for key employees. He explained that Mr. Burke would work out the details. All members of the Board approved the plan in principal but adoption of a plan was deferred.

LOST CERTIFICATE

It appears to the satisfaction of the Board of Directors of this Corporation that Certificate No. C-76238 for 100 shares of the capital stock of this Corporation standing in the name of Beirne Lay, as Custodian for Miss Philippa L. Lay, a Minor UCGSMA,

MINUTES OF
SPECIAL MEETING OF
BOARD OF DIRECTORS OF
IDAHO MARYLAND MINES CORPORATION

A Special Meeting of the Board of Directors of Idaho Maryland Mines Corporation was held on Friday, January 29, 1960, at 10:00 A.M., in the office of Martin J. Burke, 458 South Spring Street, Los Angeles, California.

Directors present: Martin J. Burke, John N. Dicks, Clifford S. Heinz, Jr., George J. Morton, Wm. L. Oliver, Harold G. Robinson, and John P. Sellas.

Directors absent: Duncan K. MacLennan.

George J. Morton, President of the Corporation, presided.

Upon invitation of the directors, M. J. Leonard, Executive Vice President, attended the meeting.

RESIGNATION OF DIRECTOR

The President announced the resignation of Frederick W. Richmond as a Director of the Corporation as of December 15, 1959. The Board expressed its regret at such resignation.

MINUTES

Copies of the minutes of the last meeting having been sent to each of the Directors, reading of the minutes was waived, and the minutes were approved and accepted.

MINERAL RIGHTS

A discussion was held in connection with the advisability of selling certain mineral rights belonging to the Corporation. Considering that these particular mineral rights have been abandoned by non-payment of taxes, one of the reasons being that they are not contiguous to the Corporation's other mining properties and are not accessible through the main mine shafts, upon motion duly made and seconded, it was unanimously

RESOLVED: That the President and Secretary of the Corporation be and are hereby authorized to sell to Sum-Gold Corporation approximately 2,500 acres of mineral rights, which have heretofore been abandoned by non-payment of taxes, for a sum not less than \$1,500.00.

MANAGEMENT REPORT

The President stated that production is continuing at a high level, the outlook for the next three months indicating total shipments of \$1 million. Estimated net profit is expected to be \$100,000 for that period. Approximately \$500,000 of new business is imminent, although it is anticipated there will be a definite decline in the volume valve business for the next few months. Plans are under way to move into the field of missile systems and space systems.

Mr. Leonard reported on the Commercial Products Division, stating that nine separate projects have been assigned to the Corporation by Isbrandtsen in connection with the Lique-freeze process. The Howard Johnson firm, a large food chain in the east, is also evidencing considerable interest. The Corporation's major participation in Liquefreeze process is at

EXHIBIT 218

4392

GRANT DEED

IDAHO MARYLAND MINES CORPORATION, a Nevada corporation, hereby grants to OLIVER INVESTMENT COMPANY, a Nevada corporation, all its real property, including its real property in the name of Western Title Insurance and Guaranty Company, situated in the County of Nevada, State of California, together with any buildings and improvements thereon and any water and water rights, pipes and pipe lines, ditches and ditch rights and easements appurtenant thereto.

Subject to covenants, conditions, restrictions, and encumbrances of record and to all easements, rights and rights of way now existing on the above-described property, including, without limitation, existing pipes, pipe lines, roads, ditches, aqueducts, flumes, tunnels, reservoirs, poles, pole lines and easements for the same.

EXCEPTING AND RESERVING TO IDAHO MARYLAND MINES CORPORATION and its successors and assigns all minerals, gas, oil, and mineral deposits of every kind and nature located in and under such real property, provided, however, that wherever the surface is granted hereunder, then excepting and reserving only minerals, gas, oil and mineral deposits below a depth of 200 feet beneath such surface; together with all necessary and convenient rights to explore for, develop, produce, extract and take the same, subject to the express limitation that the foregoing exception and reservation shall not include any right of entry upon the surface of said land without the consent of the owner of such surface of said land.

FURTHER EXCEPTING AND RESERVING TO IDAHO MARYLAND MINES CORPORATION and its successors and assigns an area for

MIL 25520 MAR 1955

Vol 266 No 186

mining purposes specifically described in Exhibit "A" attached hereto and made a part hereof.

IN WITNESS WHEREOF, IDAHO MARYLAND MINES CORPORATION has caused this instrument to be executed by its officers thereunto duly authorized this 3rd day of August, 1959.

IDAHO MARYLAND MINES CORPORATION, a Corporation

By [Signature]
President

And by [Signature]
Secretary

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } ss.

On this 3rd day of August, 1959, before me, [Signature] a Notary Public in and for the County of Los Angeles, State of California, residing therein, duly commissioned and sworn, personally appeared GEORGE J. MORTON, known to me to be the President of the corporation described in and that executed the within instrument, and also known to me to be the person who executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County of Los Angeles, State of California the day and year in this certificate first above written.

[Signature]
NOTARY PUBLIC in and for the County of Los Angeles, State of California.

STATE OF CALIFORNIA }
CITY AND COUNTY OF SAN FRANCISCO } ss.

On this 3rd day of August, 1959, before me, [Signature], a Notary Public in and for the City and County of San Francisco, State of California, residing therein, duly commissioned and sworn, personally appeared JOHN N. DICKS known to me to be the Secretary of the corporation described in and that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the

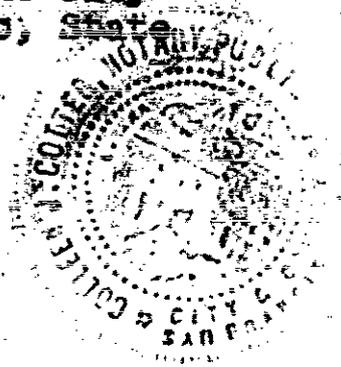
corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the City and County of San Francisco, State of California, the day and year in this certificate first above written.

Callen J. Catter

NOTARY PUBLIC for and for the City and County of San Francisco, State of California.

My Commission Expires March 22, 1960



3392

VOL 266 PAGE 185
OFFICIAL RECORDS
RECORDED AT REQUEST OF
INTER-COUNTY TITLE CO.

AUG 12 1959
AT 9 MIN. PAST 4 O'CLOCK P.M.
NEVADA COUNTY, CALIFORNIA

FEE: \$4.40
Thomas A. Kelly
RECORDER

VI 266 188

EXHIBIT A

Portions of Sections 25 and 36, Township 16 North, Range 8 East, M.D.M., and portions of Sections 30 and 31, Township 16 North, Range 9 East, M.D.M., also being portions of J. M. English Lode, Centennial Lode, Marjorie Lode, Union Hill Lode, Lucky or Agnes Lode, Cambridge Lode, Brunswick Lode, Haiphene Lode and Maryland 22-J Lode, being more particularly described as follows, to-wit:

Beginning at the point of intersection of a Southeasterly line of that certain County Road known as Union Hill Road with a right curve having a radius of 1350 feet and marking a Southwesterly line of that certain county road known as Brunswick Road, from which point of beginning, the section corner common to Sections 30 and 31, Township 16 North, Range 9 East, M.D.M., Sections 25 and 36, Township 16 North, Range 8 East, M.D.M., bears North $64^{\circ} 27' 08''$ West 234.52 feet distant; thence from said point of beginning with TRUE BEARINGS following the said right curve in a Southeasterly direction, consuming an angle of $15^{\circ} 58' 21''$ a distance of 376.04 feet to the end of said curve; thence continuing along the Southwesterly line of the said County Road, South $29^{\circ} 16' 14''$ East 547.12 feet, to the most Northerly corner of that certain parcel of land now or formerly owned by M. A. Balmain et ux; thence leaving the said Southwesterly line and following the Northwesterly, Southwesterly, Northwesterly and Northwesterly lines extended of said Balmain property the following successive courses and distances, to-wit: South $46^{\circ} 19'$ West 469.54 feet, South $55^{\circ} 18'$ East 140.65 feet, South $62^{\circ} 53'$ East 118.76 feet, South $36^{\circ} 38'$ West 585.05 feet, South $81^{\circ} 56'$ West 176.00 feet, North $62^{\circ} 46'$ West 843.50 feet; thence North $50^{\circ} 00' 39''$ West 600.53 feet; thence North $66^{\circ} 40'$ West 489.96 feet; thence North $47^{\circ} 21'$ West 708.35 feet; thence North $42^{\circ} 52'$ East 495.83 feet; thence North $24^{\circ} 24'$ East 1006.95 feet; thence North $12^{\circ} 13'$ West 248.42 feet; thence North $67^{\circ} 42'$ East 546.30 feet; thence North $16^{\circ} 16'$ East 185.92 feet to a point on a right curve having a radius of 1150.00 feet and being situate on a Southwesterly line of the said Brunswick Road; thence along said curve in a Southeasterly direction, consuming an angle of $12^{\circ} 55'$ a distance of 259.25 feet to the end of said curve; thence continuing along the said Southwesterly line South $26^{\circ} 19'$ East 209.01 feet; thence leaving the said Southwesterly line and running South $56^{\circ} 20'$ West 194.20 feet; thence South $38^{\circ} 05'$ East 473.23 feet; thence South $60^{\circ} 44'$ West 420.36 feet; thence South $23^{\circ} 00'$ West 108.27 feet; thence South $3^{\circ} 17'$ West 177.43 feet; thence South $15^{\circ} 47'$ West 115.79 feet; thence South $70^{\circ} 57'$ West 138.93 feet; thence South $85^{\circ} 38' 20''$ West along a Northerly line of that certain parcel of land now or formerly owned by F. Normile et ux, 48.13 feet; thence following the Northwesterly, Northeasterly, Northwesterly, Southwesterly, and Southeasterly lines of the said Normile property, the following successive courses and distances, to-wit: South $62^{\circ} 37'$ West 158.82 feet, North $24^{\circ} 17'$ West 165.59 feet, South $50^{\circ} 41'$ West 361.66 feet, South $34^{\circ} 12'$ East 104.55 feet, South $57^{\circ} 47'$ East 103.78 feet, South $62^{\circ} 21'$ East 59.13 feet, South $85^{\circ} 12'$ East 93.51 feet, North $70^{\circ} 55'$ East 58.27 feet, North $36^{\circ} 25'$ East 151.17 feet; thence leaving the Southeasterly line of the said Normile property and running South $37^{\circ} 16' 41''$ East 193.50 feet; thence South $35^{\circ} 39'$ West 206.60 feet; thence South $65^{\circ} 33'$ East 490.77 feet; thence South $35^{\circ} 37'$ East 109.29 feet; thence South $44^{\circ} 10'$ West 43.10 feet; thence South $62^{\circ} 57'$ East 194.84 feet; thence North $43^{\circ} 01'$ East 168.26 feet; thence North $38^{\circ} 23'$ West 264.05 feet; thence North $53^{\circ} 36'$ West 300.00 feet; thence North $35^{\circ} 31' 39''$ West 117.64 feet to a point on a Southwesterly line of the said Union Hill road; thence along the said line and along the Southeasterly lines of the said Union Hill Road, the following successive courses and distances, to-wit: South $75^{\circ} 22'$ East 650.36 feet, North $60^{\circ} 00'$ East 202.78 feet, North $46^{\circ} 03'$ East 405.68 feet to the place of beginning. Containing 78.531 acres.

4306

GRANT DEED

OLIVER INVESTMENT COMPANY, a Nevada corporation,
INC.
hereby grants to SUM-GOLD CORPORATION, a California corporation,
all its real property, including its real property in the name
of Western Title Insurance and Guaranty Company, situated in
the County of Nevada, State of California, together with any
buildings and improvements thereon and any water and water
rights, pipes and pipe lines, ditches and ditch rights and
easements appurtenant thereto.

Subject to covenants, conditions, restrictions, and
encumbrances of record and to all easements, rights and rights
of way now existing on the above-described property, including,
without limitation, existing pipes, pipe lines, roads, ditches,
aqueducts, flumes, tunnels, reservoirs, poles, pole lines and
easements for the same.

IN WITNESS WHEREOF, OLIVER INVESTMENT COMPANY has
caused this instrument to be executed by its officers there-
unto duly authorized this 3rd day of August,
1959.

OLIVER INVESTMENT COMPANY,
a Corporation

By [Signature]
President

And by [Signature]
Secretary

STATE OF CALIFORNIA

CITY AND COUNTY OF SAN FRANCISCO

} ss.

On this 3rd day of August, 1959, before
me Colleen J. Coffey, a Notary Public in and for the
City and County of San Francisco, State of California, residing
therein, duly commissioned and sworn, personally appeared
WM. L. OLIVER and JOHN N. DICKS known to me to be the President

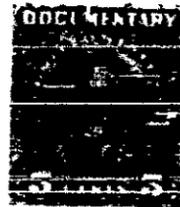
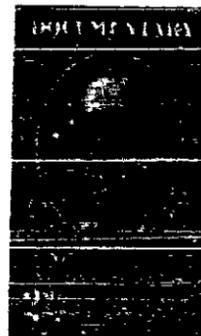
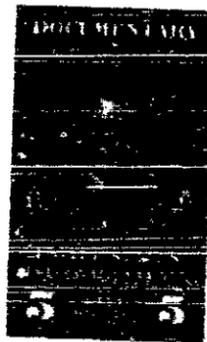
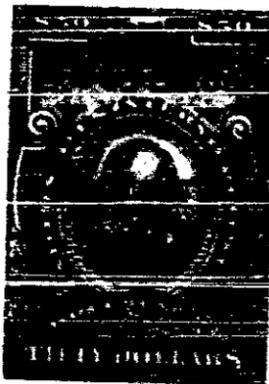
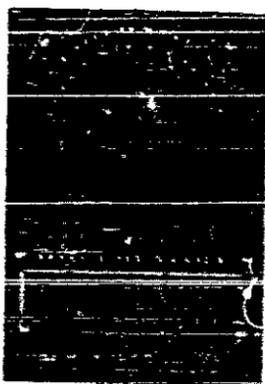
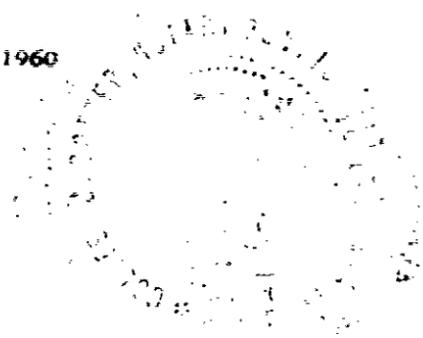
and Secretary respectively of the corporation described in and that executed the within instrument, and also known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the City and County of San Francisco, State of California, the day and year in this certificate first above written.

Allen J. Potter

NOTARY PUBLIC in and for the City and County of San Francisco, State of California.

My Commission Expires March 22, 1960



VOL. 266 PAGE 190
RECORDED AT REQUEST OF
ENTER-COUNTY TITLE CO.
AUG 11 1959
AT 10 MIN. PAST 2 O'CLOCK P.M.
NEVADA COUNTY, CALIFORNIA
FEE: 2.00
RECORDER

EXHIBIT 219

Idaho-Maryland Tract Is Sold For Subdivision

GRASS VALLEY, Nevada Co. — Eleven hundred acres of Idaho-Maryland Mines Corporation property here has been sold for residential, commercial, industrial and recreational use.

Real estate man David M. Maltman announced the sale, "for over \$250,000," to the Sum-Gold Corporation, made up of New York and Grass Valley financial interests.

The president of the firm is George W. Summers, New York. Henry L. Goldberg of New York is vice president. Maltman, secretary-treasurer, will manage and dispose of the property.

The Oliver Investment Company, San Francisco, sold the property. Maltman said the firm will retain mineral rights and 70 acres around three mine shafts.

The mining firm operated one of the biggest mining operations in California. It closed down its last gold mining operation in Nevada County about eight years ago.

EXHIBIT 220

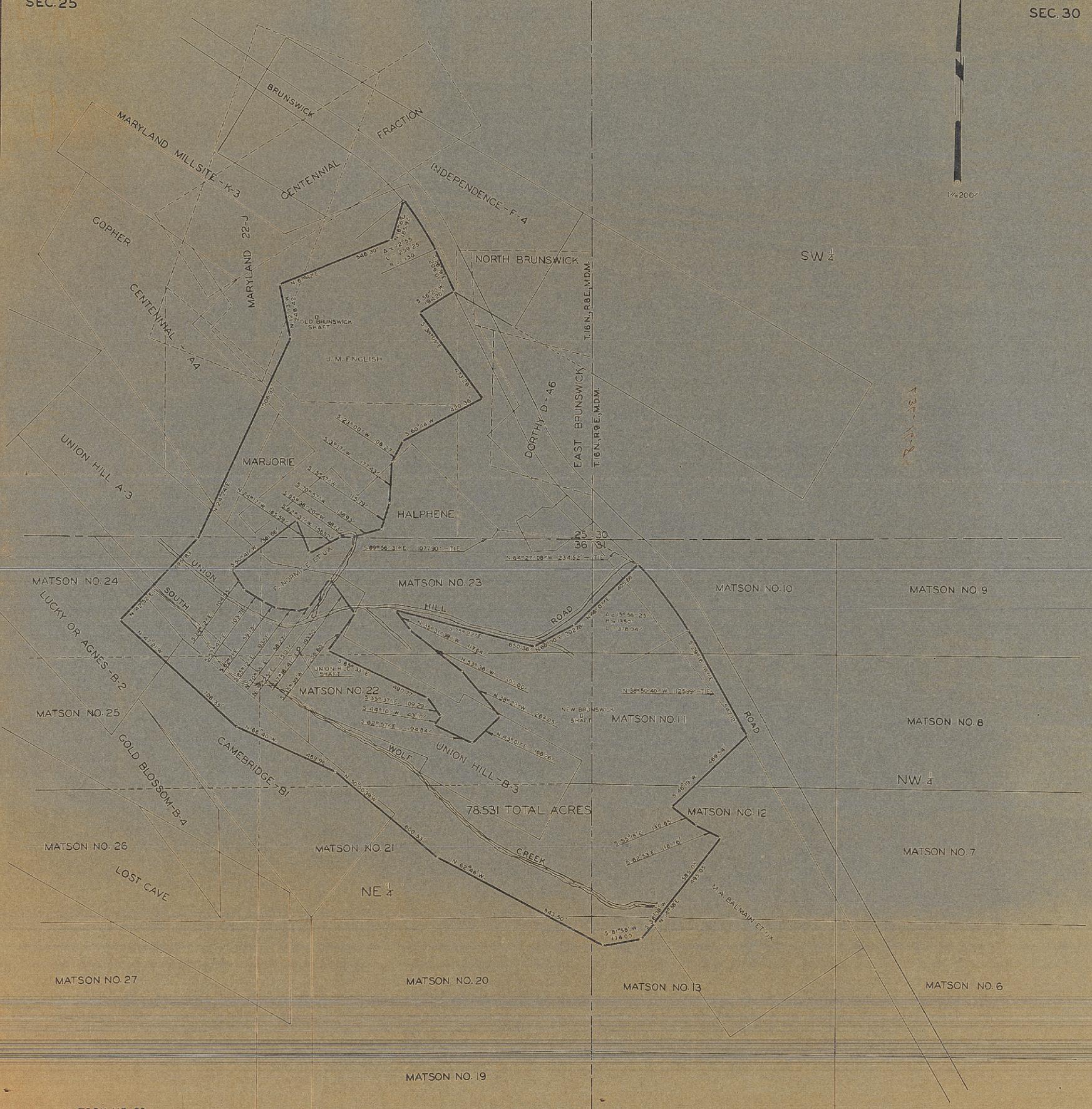
T. 16 N., R. 8 E., M.D.M.

T. 16 N., R. 9 E., M.D.M.

SEC. 25

SE 1/4

SEC. 30



SURVEY FOR
IDAHO MARYLAND MINES
NEVADA COUNTY CALIFORNIA
T.H. MCGUIRE & SON
SURVEYORS
AUGUST 1939
JOB NO 59-39

SEC. 36

SEC. 31

IM-10553

EXHIBIT 221

VALLEY TRADEMARKS

Idaho Maryland Ind. Pictures Space Age

The trademark of Idaho Maryland Industries Inc. presents a picture which, although not specifying the corporation's exact fields of interest, gives an unlimited



image which can be applied to both its present and future activities.

The colors chosen for the trademark are brown and blue for earth and sky — the two recognized extremes encompassing the age of space.

Historically a gold mining company, formerly Idaho Maryland Mines Corporation, ceased operation of its mines in 1957 and initiated an ambitious expansion and development program.

In the past three years it has grown into an industrial complex with many diversified, but carefully related activities. These activities have brought the corporation into such fields as aircraft, missiles, space travel and commercial food processing and transportation.

As the corporation grew, it became more and more apparent that the original name, Idaho Maryland Mines Corporation, presented a misleading and limited picture of their capabilities.

In order to present an accurate and complete picture to the public, an orientation program was started in the spring of this year. The first step in this program was to change the corporate name. At the annual stockholders meeting last June the situation was presented to the stockholders who immediately voted to change the name to Idaho Maryland Industries Inc.

With the new name, a new trademark (or logo) was required. The first step in determining the new trademark was an objective viewing of both present and future corporate activities to insure that the trademark would not only satisfy existing conditions, but would also consider any future additions.

At the time the new trademark was being considered, the corporation had four divisions and one subsidiary. The divisions were involved mainly in the aircraft and missile fields, with the Sierra-Schroeder Controls Division of Glendale, producers of valves, actuators and control systems; Ferro Cast Division in Santa Monica, one of the largest, western producers of precision castings of high temperature materials; Magnetic Division, also of Santa Monica, producers of memory storage devices and magnetic heads for computers and recorders; and Universal Research and Testing Laboratories of Glendale, an environmental and electronic testing laboratory.

The corporation's subsidiary, Space Systems and Industrial Automation, Inc., was engaged in various types of engineering, physical, biological and medical research programs concerning space travel and support.

Realizing the value of a picture over the oft-quoted thousand words, consideration was first given to a symbol or object which would encompass all the corporate activities. Such a symbol would have to represent almost every scientific field with applications ranging from commercial products used on earth to defense systems penetrating unknown space. No such symbol existed. Especially if it were to be kept simple enough to be recognized and remembered without difficulty.

With the picture concept eliminated, it was decided that the best trademark would be one that utilized the three letters IMI in a manner which would present a modern and advanced impression with basic strength and soundness.

EXHIBIT 222

There would be an increase of tax returns to local, State, and Federal Governments.

It is with great urgency that we recommend immediate action on the passage of Senate Joint Resolution 44.

Thank you.

GEORGE DENISON.

SACRAMENTO, CALIF., *December 19, 1961.*

Hon. ED EDMONDSON,
Muskogee, Okla.

MY DEAR CONGRESSMAN EDMONDSON: At the recent hearings of the Interior and Insular Affairs Subcommittee in Sacramento it was suggested, in view of the lack of available time, that witnesses submit their further comments to the committee by letter. In conformity with that suggestion, I am submitting this commentary, which I trust you will find to be objective.

The suggested course of action outlined herein is to surmount or at least minimize the sales resistance cited by the committee members, which might be generated by any proposal to raise the basic price of gold produced. In the opinion of the writer this factor alone, because of its monetary and economic impact, is the major obstacle confronting the committee in its search for an equitable and practical solution to the rather chaotic, albeit serious, situation which prevails. The suggested course of action outlined herein is based on the following background datum.

(1) It must be recognized that hard-rock gold mining is made up of three basic operations, to wit—development, extraction, and milling. Development work is by far the most expensive. Anyone who contemplates drilling an access tunnel through a footwall of solid serpentine can get an awareness of the staggering costs that would be required. Any mining operation which does not keep the progress of its development work well advanced to continually block out new ore bodies would soon work itself out of business. It is my opinion that aside from the required outlay for development work a hard-rock gold mine could conduct its extraction and milling operations profitably at the \$35 price of gold.

(2) It must be further recognized that in most instances the closed mines worked out all the ore reserves that had been blocked out before shutting down. Accordingly the initial capital outlay upon reopening the mines will be to develop or reestablish the ore reserves or access to tunnels to them. In the vernacular this is where "pump will have to be primed" aside from recapture or dewatering costs.

(3) If some means can be found to subsidize or establish incentive funding arrangements for the costs of development work the need to adjust the \$35 price can be avoided. In the opinion of the writer every possible avenue should be explored in this area before any revision of the established price is considered because of the monetary and economic side effects such a price adjustment would create. The public with some awareness of the inflationary factors involved would accept the suggestion hereinafter outlined more readily and the sales resistance which the committee has anticipated would be largely overcome. It is accordingly being submitted for your consideration and study.

(a) The Government while still maintaining the \$35 basic price for monetary purposes should establish a program for loans to the closed mines for recapture and development work. The production figures of each mine prior to 1942 (L208) can be used for the criteria in establishing the ceilings on these loans. As an alternative the dollar amount of the claim filed by the respective mines in the court of claims action could be included in the criteria.

(b) Credits in units of some predetermined amount would be applied against these loans for every ounce of gold delivered to the mint at the \$35 price. This credit could be 50 cents per delivered ounce or whatever unit the committee, after study, deems to be equitable and fair. The credit would be in lieu of any direct payment in the form of subvention or subsidy.

(c) Subsequent loans for development work could be predicated upon the amount of credits which had been applied against loans previously made. If an operator for example is attempting to rehabilitate a marginal or low grade operation which economically should have remained closed, his production (deliveries to the mint) would not have generated sufficient credits to outstanding loans to justify further advances. The Government has a self-operating limit on any inefficient or marginal operator who attempts to "go to the well for water too often."

(d) If it is determined after study that the development loans should be collateralized it can be a requirement that the operator pledge as security the mineral lands on which his mining operations are conducted. These lands in most instances were originally in public ownership and were conveyed out by land grant or mineral patents. Forfeiture of such holdings through inability to generate adequate credits against any advances made would bring back into public ownership valuable recreational timber or watershed areas presently lying fallow under dormant private ownership. This by coincidence is one of the objectives expressed in hearings on the wilderness bill presently pending before Congress.

As an adjunct to the suggested program it might be of further interest to explore and consider the prospect of charging the jewelry trade or other commercial users a higher price for gold purchased from the mint, thereby enabling the Government to recoup a sizable portion of the cost of the development loan program. I am certain that the gold mining industry would look with favor upon the termination of the virtual subsidy now enjoyed by the commercial users to the detriment and ruinous disadvantages of the gold mining industry.

I am confident that careful analysis of the foregoing suggestion would disclose many advantages while avoiding the many negative factors that raising the basic price would precipitate. I am a director of Idaho Maryland Mines, Inc. (now Idaho Maryland Industries, Inc.) and personally own approximately 750 acres of mineral lands in Nevada County. My suggestion is submitted not as a technical mining expert or operator but as an observer who has watched the gold situation since 1942 with full cognizance of the economic and related factors involved. I am trying to restrain myself to a concise letter form, rather than an enthusiastic essay or debate but respectfully submit that (a) by virtue of added income tax revenues, (b) increased employment, and (c) curtailment of Federal outlay through welfare programs, the net Federal outlay for a development loan program would be within more reasonable and practical limits than any program of outright subsidy.

The self contained limits and restraints of this suggested program makes it possible to administer a program of that type equitably and the common abuses and inequities of the outright subsidy are eliminated.

Respectfully,

H. G. ROBINSON.

STATEMENT OF THE WESTERN MINING COUNCIL, INC., NEWELL H. LEPPERT,
PRESIDENT

San Jose, Calif., March 16, 1962.

Senator THOMAS KUCHEL,
*Senate Office Building,
Washington, D.C.*

DEAR SENATOR KUCHEL: At a recent meeting, the board of directors of WMC (representing thousands of miners from various parts of the State) passed a resolution unanimously supporting Senate Joint Resolution 44. We ask that you do everything possible to secure the passage of this much-needed legislation.

The passage of this bill would not only benefit the gold producers and preserve the gold mining industry, but this legislation would contribute many benefits to the Nation as a whole. You are already familiar with the fact that we are using more and more gold as a commodity in this space age, and it is impossible to mine gold at the present price due to the increased cost of labor and material. Therefore, I would like to call your attention to some of these benefits to the Nation as a whole.

Employment: Create jobs and bring money into areas already classified as distressed.

Purchasing power: Greatly enhance this by the purchasing of new equipment and materials necessary to get into production.

Taxes: The above items would increase tax revenues at the county, State, and Federal level through property taxes, sales taxes, and income taxes.

Unemployment and welfare: Decrease both of these in present problem areas. It is true that this is an incentive payment, but the returns to the Nation are much higher than direct handouts. There is less chance of abuses, and we will be paying these people not only to produce but to produce something we need. Furthermore, it would not be paid unless they do produce.

EXHIBIT 223

Idaho Maryland Case

Union Tank Car Will Take Over Operations

Workers Get Some Of Their Wages

By BOB THOMAS

Los Angeles bankruptcy referee Joseph J. Rifkind has authorized that Idaho Maryland Industries Inc. operations in the Titan II construction program be taken over by Union Tank Car Company, parent organization of subcontractor Graver Tank and Manufacturing Co.

Reorganization matters yesterday were in a complete state of flux with no one knowing exactly when Union Tank Car Co. would take over Idaho Maryland's Tucson operation.

However, Referee Rifkind released funds frozen by Idaho Maryland's bankruptcy petition, and employees were being paid.

Up until 4 p.m. yesterday, 309 checks totaling over \$36,000 were handed out to workers milling outside the IMI gates at 820 W. Congress. The checks, being distributed as fast as the men's wages could be computed, were cashed at the downtown branch of the Arizona Bank.

Another check, representing approximately one week's wages, is still due the men.

"We expect to expedite any other payroll checks by the end of this week," said James Hart, Idaho Maryland general manager.

The workers were supposed to have been paid last Friday.

Idaho Maryland filed a petition in Los Angeles U.S. District Court under Chapter 11 of the Bankruptcy Act. Filing under this chapter provides the company with more time to operate the business while working out a plan to pay off creditors.

At 3 p.m. yesterday five police cars containing 10 officers pulled into the parking lot at Idaho Maryland, apparently answering a prankster's call that a riot was in progress.

Workers, milling peacefully around the gates as they waited for their checks, were deeply resentful that the police had been called. Idaho Maryland officials denied calling the police.

Nevertheless, the police kept a close watch with cars either patrolling the area at close intervals or parked across the street.

Hart released the following statement for Idaho Maryland:

"Idaho Maryland Industries is operating at the present time as a debtor in possession of the premises and is permitted to operate pending further court orders.

"Union Tank Car Co. will operate the joint venture of Ward Industries and Idaho Maryland's contract work in the field and in the shop. The (bankruptcy) referee is expected to call a meeting of the creditors at which time a plan of arrangement will be made. No date has been set for this meeting."

Hart said Idaho Maryland

Offices To Be Closed Monday, Wednesday

City Hall and other official offices will be closed Monday and Wednesday of next week, but garbage and trash collections will continue as previously scheduled.

The holidays (Monday, Lincoln's Birthday; Wednesday, Arizona's Admission Day) call for closing all city offices, City Clerk Mrs. Mary Fields announced yesterday.

But Sanitation Supervisor Thomas O. Price said that garbage and trash collections on those days, as well as Washington's Birthday, Feb. 22, would remain as scheduled.

was forced to seek relief under the bankruptcy laws "because of the rapid acceleration of defense work in connection with operations other than Tucson."

He said the company ran into difficulty and could not make deliveries on schedule.

"At the present time it is estimated that the assets of the company exceed the liabilities and that the operations of the company were on an indicated profitable basis," Hart said.

The general manager explained that Idaho Maryland

U.A. Orchestra Will Play At Casa Grande

A concert will be presented in Casa Grande Sunday by the University of Arizona symphony orchestra and woodwind quintet. The group is to play at 3:30 p.m. in the North School auditorium.

Harry P. Johnson conducts the orchestra, and the quintet is comprised of Samuel Fain, Robert McBride, Webb Coffe, Wendal Jones and Edward Murphy.

is divided into six divisions, most of which are working on missile contracts.

Hart said anyone who had a payroll check returned by the bank because of insufficient funds should contact the Idaho Maryland office as soon as possible so that the check can be listed and certified for payment.

As of Feb. 2, Idaho Maryland had 131 men working in the Congress plant and another 178 men working at the 18 Titan II complexes around Tucson.

The men working on the Titan sites continued on the job even though they weren't paid last Friday. The plant crew stopped work and small groups of men have been waiting outside the gates for their checks since Monday.

Idaho Maryland held a subcontract to build the steel and concrete closure doors over the Titan silos from Graver Tank and Manufacturing Co., which in turn held a subcontract from the prime contractor for Phase II, Fluor Corp. of Los Angeles.

Council Meets Privately

Renewal Talks

Decision Might Be Announced Monday

Mayor Lew Davis and the City Council met privately more than three hours yesterday afternoon ostensibly to set the time and place for public hearings on urban renewal but the only announcement made was that a press conference on the subject would be held at 10 a.m. Monday.

"No decision was made on the time or place for the hearings," Davis said. Monday's press conference, which he will conduct, will provide the hearing time and locations

"and some other information on urban renewal," Davis said.

Earlier this week Councilman C. E. Brannin had announced that urban renewal hearing dates would be set at yesterday's closed session.

Councilman James L. Kirk said last night that the hearing time "was not specifically set because there are certain legal qualifications which have to be met."

Councilman Ray O. Weaver said the hearing date or location were not set "but they (the Councilmen) discussed something about it."

Councilman G. Freeman Woods told a newsman: "You can quote me on this: 'I'm stupider on the subject now

EXHIBIT 224

2630 ACRES OF
MINERAL RIGHTS

Approx. 78.531 Acres

SURFACE RIGHTS

**LAND
AUCTION**

.....
*By Order of
Board of Directors*

.....
**IDAHO MARYLAND
INDUSTRIES Inc.**
.....

Sale on the Premises

In Vicinity of New Brunswick
Shaft and Union Hill Shaft

GRASS VALLEY, Calif.

58 MILES NORTH OF SACRAMENTO

Hwy. 48 to Auburn;

Hwy. 49 to Grass Valley; paved all the way

Wed., April 17th, 2 p.m.

Milton J. WERSHOW Co.

One of America's Foremost Auctioneers

7213 Melrose Ave., L.A. 46 • WE. 3-8541

1237 3rd St., Oakland, Cal. • TE. 4-7242

2130 S.W. 5th, Portland, Ore. • CA. 2-9151

EXHIBIT 225

3580

QUIT CLAIM DEED

IDAHO MARYLAND INDUSTRIES INC., a corporation

quit claim unto

WILLIAM GHIDOTTI and MARIAN GHIDOTTI, his wife as tenants in common,

all that real property situate in the County of Nevada

State of California, described as follows:

See Exhibit "A" attached.

3580

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OFFICIAL RECORDS
RECORDED AT REQUEST OF
INTER-COUNTY TITLE CO.

44 JUN 12 1963
AT 11 MIN. PAST 7 O'CLOCK A.M.
NEVADA COUNTY, CALIFORNIA
FEE: 18 50 pd
Thea A. Jackson
RECORDER

Dated June 10, 19 63

STATE OF CALIFORNIA } ss. IDAHO MARYLAND INDUSTRIES INC.,

County of }
On } 19
before me, } a Notary Public BY
in and for said County and State, personally appeared } President

STATE OF CALIFORNIA, } ss.
County of Nevada }

On this 12th day of June in the year one thousand nine hundred and sixty-three

before me, Thelma A. Jackson, a Notary Public in and for the County of Nevada

G. J. Morton, State of California, duly commissioned and sworn, personally appeared
known to me to be the President
of the corporation described in and that executed the within instrument, and also known to me to be
the person who executed the within instrument on behalf of the corporation therein named, and
acknowledged to me that such corporation executed the same

SEAL

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the
County of Nevada the day and year in this certificate
first above written.

Thelma A. Jackson

Notary Public in and for the County of Nevada
THELMA A. JACKSON State of California

EXHIBIT "A"
DESCRIPTION

All that real property situate in the County of Nevada, State of California, described as follows:

PARCEL No. 1: ALL MINERALS, GAS, OIL AND MINERAL DEPOSITS OF EVERY KIND AND NATURE LOCATED BELOW A DEPTH OF 200 FEET BENEATH THE SURFACE OF ALL SUCH REAL PROPERTY, TOGETHER WITH ALL NECESSARY AND CONVENIENT RIGHTS TO EXPLORE FOR, DEVELOP, PRODUCE, EXTRACT AND TAKE THE SAME, SUBJECT TO THE EXPRESS LIMITATION THAT THE FOREGOING EXCEPTION AND RESERVATION SHALL NOT INCLUDE ANY RIGHT OF ENTRY UPON THE SURFACE OF SAID LAND WITHOUT THE CONSENT OF THE OWNER OF SUCH SURFACE OF SAID LAND as excepted in the deed dated June 15, 1959, recorded June 22, 1959, in Book "263" of Official Records, Nevada County Records, at page 381, executed by Idaho Maryland Mines Corporation, a Nevada Corporation to William G. Gilmore, such real property being all those portions of the following sub-parcels lying within the exterior boundaries of the land described in the instrument above referred; AND, ONLY MINERALS, GAS, OIL AND MINERAL DEPOSITS BELOW A DEPTH OF 200 FEET BENEATH SUCH SURFACE; TOGETHER WITH ALL NECESSARY AND CONVENIENT RIGHTS TO EXPLORE FOR, DEVELOP, PRODUCE, EXTRACT AND TAKE THE SAME, SUBJECT TO THE EXPRESS LIMITATION THAT THE FOREGOING EXCEPTION AND RESERVATION SHALL NOT INCLUDE ANY RIGHT OF ENTRY UPON THE SURFACE OF SAID LAND WITHOUT THE CONSENT OF THE OWNER OF SUCH SURFACE OF SAID LAND as excepted in the deed dated August 3, 1959, recorded August 12, 1959, in Book "266" of Official Records, Nevada County Records, page 185, executed by Idaho Maryland Mines Corporation, a Nevada corporation, to Oliver Investment Company, a Nevada Corporation, the real property being the remainder of those portions of the following sub-parcels lying outside the exterior boundaries of the land described in the first instrument above referenced; said sub-parcels being more particularly described as follows:

Sub-Parcel No. 1: The J. M. English Quartz Mine designated by the United States Surveyor General as Lot No. 54, embracing a portion of the Southeast quarter of Section 25, Township 16 North, Range 8 East, N.D.B.&M.

Sub-Parcel No. 2: The Lucky or Agnes Quartz Mine, designated by the United States Surveyor General as Lot No. 129, embracing a portion of Sections 25 and 36, Township 16 North, Range 8 East, N.D.B.&M.

Sub-Parcel No. 3: The Union Hill Quartz Mine designated by United States Surveyor General as Lot No. 59, embracing a portion of Sections 25 and 36, Township 16 North, Range 8 East, N.D.B.&M.

Sub-Parcel No. 4: The Centennial Quartz Lode Mining Claim, designated by the United States Survey General as Lot No. 106, embracing a portion of Section 25, Township 16 North, Range 8 East, N.D.B.&M.

Sub-Parcel No. 5: The Halphens Quartz Lode Mining Claim, designated by United States Surveyor General as Lot No. 202, embracing a portion of Section 25, Township 16 North, Range 8 East, N.D.B.&M.

(Continued on Page 2 - Description)

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Sub-Parcel No. 6: The "Dorothy D" Lode Mining Claim, designated by the United States Surveyor General as Survey No. 5628, embracing a portion of Section 25, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 7: The Morning Dew Quartz Lode Mining Claim, designated by the United States Surveyor General as Lot No. 130 embracing a portion of Section 25, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 8: The Howard Hill Lode Mining Claim, designated by the United States Surveyor General as Survey No. 4613 embracing a portion of Section 25, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 9: A portion of the Hoxie Placer Mining Claim, described as the Lot No. 6 of the Southeast quarter of Section 25, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 10: The Cambridge Quartz Mine, designated by the United States Surveyor General as Lot No. 128 embracing a portion of Section 36, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 11: Gold Blossom Quartz Mine, designated by the United States Surveyor General as Lot No. 3697, embracing a portion of Section 36, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 12: Lots 1, 2, 3, 4 and 5 of the Northeast quarter of Section 36, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 13: Fractional West half of the Northeast quarter of Section 36, Township 16 North, Range 8 East, M.D.B.&M.

EXCEPTING THEREFROM that portion thereof lying within the exterior boundaries of Gold Blossom Quartz Mine Lot 3697, patented.

Sub-Parcel No. 14: The Northwest one-quarter (NW $\frac{1}{4}$) of Section 31, Township 16 North, Range 9 East, M.D.B.&M.

Sub-Parcel No. 15: The Southwest one-quarter (SW $\frac{1}{4}$) of Section 31, Township 16 North, Range 9 East, M.D.B.&M.

Sub-Parcel No. 16: Eureka Gold Mining Co's Claim, being Lot 11, located in Section 26, Township 16 North, Range 8 East, M.D.B.&M., more particularly described at length in Letters Patent issued September 13, 1869, by the United States of America, and recorded September 30, 1869, in Book "34" of Deeds, Nevada County Records, page 323.

Sub-Parcel No. 17: Tracy Quartz Lode Mining Claim being Lot 193, located in Section 25, Township 16 North, Range 8 East, M.D.B.&M., designated in Survey #2985 by the Surveyor General and more particularly described at length in Letters Patent issued January 20, 1902, by the United States of America, recorded September 7, 1910, in Book "4" of Patents, Nevada County Records, page 434.

(Continued on Page 3 - Description)

Sub-Parcel No. 18: Independence Quartz Lode Mining Claim, being Lot 120, located in Section 25, Township 16 North, Range 8 East, M.D.B.&M., designated as Survey #2210 by the Surveyor General, and more particularly described at length in Letters Patent issued April 4, 1889, by the United States of America, and recorded May 4, 1889, in Book "2" of Patents, Nevada County Records, at page 520.

Sub-Parcel No. 19: Alpha Quartz Lode Mining Claim, being Lot 66, located in Sections 25 and 26, Township 16 North, Range 8 East, M.D.B.&M., designated as Survey #711, by the Surveyor General and more particularly described at length in Letters Patent issued April 9, 1892, by the United States of America, and recorded June 12, 1894, in Book "3" of Patents, Nevada County Records, at page 267.

Sub-Parcel No. 20: Black Hawk Extension Lode Mining Claim designated by the Surveyor General as Lot 4219 located in Section 25 and 26, Township 16 North, Range 8 East, M.D.B.&M. more particularly described at length in Letters Patent, issued June 30, 1905 by the United States of America, and recorded May 1, 1916, in Book "4" of Patents, Nevada County Records, at page 577.

Sub-Parcel No. 21: Those certain Quartz Mines known as the A.B.C. and O.K. mines being Lots Nos. 167 and 168 respectively embracing a portion of Sections 25 and 26, Township 16 North, Range 8 East, M.D.B.&M., as designated on the official plat by the United States Surveyor General, and more particularly described at length in the U.S. Patent dated May 5, 1897, and recorded May 6, 1916, in Book "4" of Patents, Nevada County, at page 579.

EXCEPTING THEREFROM all that portion thereof embraced in Lot 7 of the Southeast quarter of the Northeast quarter of said Section 26.

Sub-Parcel No. 22: That certain mine known as the Gamblers Gold and Silver Lode Mine being Lot (Survey) No. 4217, embracing a portion of Section 26, Township 16 North, Range 8 East, M.D.B.&M., as designated on the official plat by the United States Surveyor General, and more particularly described at length in the U.S. Patent dated March 18, 1907, recorded June 6, 1916, in Book "4" of Patents, Nevada County, at page 584.

Sub-Parcel No. 23: The South half of the Southeast quarter; the Northwest quarter of the Southeast quarter; the South half of the Southwest quarter; and the Northeast quarter of the Southwest quarter, all in Section 24, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 24: The North half of the Northeast quarter; the Northeast quarter of the Northwest quarter; and Lot 1 of the Northwest quarter of the Northwest quarter of Section 25, Township 16 North, Range 8 East, M.D.B.&M.

EXCEPTING THEREFROM all that portion of Lot 1 of the Northwest quarter of the Northwest quarter of Section 25, Township 16 North, Range 8 East, M.D.B.&M., lying South of the South rail of the Nevada County Narrow Gauge Railway Company track.

(Continued on Page 4 - Description)

Sub-Parcel No. 25: That certain Quartz Mine known as the Kentucky Quartz Mine, being Lot 133, embracing a portion of Section 25 & 26, Township 16 North, Range 8 East, M.D.B.&M., designated on the Official plat by the United States Surveyor General, and more particularly described at length in the U.S. Patent dated March 13, 1890, recorded July 3, 1896, in Book "3" of Patents, Nevada County, at page 507.

Sub-Parcel No. 26: Idaho No. 1, Idaho No. 2, Idaho No. 3, Idaho No. 5, Idaho No. 6, Idaho No. 7, Idaho No. 11, Idaho No. 12, Maryland #22, Maryland #23, Maryland #24, Maryland Fraction, Maryland Extension Fraction, Gold Point Fraction, and Gold Point Extension Lode Mining Claims, designated by United States Surveyor General for the State of California, as Survey No. 5514 embracing a portion of Sections twenty-five and twenty-six, in Township Sixteen North of Range Eight East of the Mount Diablo Meridian, and more particularly described at length in the Patent issued by United States of America to Idaho Maryland Mines Co., dated January 17, 1923, recorded in the Office of the County Recorder of Nevada County on January 31, 1923, in Book "6" of Patents, at page 149.

Sub-Parcel No. 27: (a) The Southwest quarter of the Northeast quarter of Section 25, Township 16 North, Range 8 East, M.D.B.&M.
(b) The Southeast quarter of the Northeast quarter of Section 25, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 28: Baby Lode Claim and Pinafore Lode Claim, located in the South half of Section 25, Township 16 North, Range 8 East, designated as Survey #1216 by the Surveyor General and more particularly described in Letters Patent issued by the United States of America, October 11, 1909, and recorded May 19, 1916, in Book "4" of Patents, Nevada County Records, page 582.

Sub-Parcel No. 29: Maryland Consolidated Quartz Mining Claim comprising the Maryland and Maryland Extension Location Lodes and Maryland Extension Mill Site Claims, being Lots 144, 145 and 146, respectively, located in the South half of Section 25, Township 16 North, Range 8 East, designated as Survey #2535 by the Surveyor General and more particularly described in Letters Patent issued by the United States of America March 17, 1893, and recorded February 2, 1903, in Book "4" of Patents, Nevada County Records, at page 144.

Sub-Parcel No. 30: Maryland Extension Quartz Mine Lode, located in the Northeast quarter of the Southeast quarter of Section 25, Township 16 North, Range 8 East, M.D.M., designated as Survey #3679, by the Surveyor General, and more particularly described in Letters Patent issued by the United States of America, April 1, 1904, and recorded June 5, 1918, in Book "6" of Patents, Nevada County Records, at page 21.

Sub-Parcel No. 31: Gold Point Consolidated Gold and Silver Mining Company's Lode Mining Claim, being Lot 107, located in the South half of Section 25, Township 16 North, Range 8 East, designated as Survey #1392, by the Surveyor General, and more particularly described in Letters Patent issued by the United States of America, October 23, 1886, and recorded April 7, 1926 in Book "2" of Patents, Nevada County Records, at page 121.

(Continued on Page 5 - Description)

Sub-Parcel No. 32: Idaho Millsite Claim, being Lot #138 located in the Northeast quarter of Section 26, Township 16 North, Range 8 East, N.D.B.&M., designated as Survey #2509 by the Surveyor General and more particularly described at length in Letters Patent issued June 18, 1896, by United States of America, and recorded February 2, 1903, in Book "4" of Patents, Nevada County Records, at page 141.

Sub-Parcel No. 33: East Eureka Lode Mining Claim, located in Sections 25 and 26, Township 16 North, Range 8 East, N.D.B.&M., designated as Survey #5515 by the Surveyor General and more particularly described at length in Letters Patent issued September 25, 1922, by United States of America and recorded September 28, 1923, in Book "6" of Patents, Nevada County Records, at page 169.

Sub-Parcel No. 34: Idaho Mining Company's Claim being Lot 38 located in the East half of the Northeast quarter of Section 26, Township 16 North, Range 8 East, N.D.B.&M., designated as Survey #21 by the Surveyor General and more particularly described at length in Letters Patent issued December 4, 1869 by United States of America, recorded December 20, 1869, in Book "35" of Deeds, Nevada County Records, at page 26.

Sub-Parcel No. 35: Lot 13, in Section 25, Township 16 North, Range 8 East, as described in Letters Patent issued December 9, 1896, by United States of America and recorded February 10, 1897, in Book "3" of Patents, Nevada County Records, at page 585.

Sub-Parcel No. 36: Grant Quartz Mine Claim, being Lot 62, located in Sections 25 and 26, Township 16 North, Range 8 East, designated as Survey #634 by the Surveyor General, and more particularly described at length in Letters Patent issued August 1, 1878, by United States of America and recorded August 23, 1878, in Book "1" of Patents, Nevada County Records, at page 484.

Sub-Parcel No. 37: That portion of the Hoxie Placer Mining Claim, lying within Lot 5 of the Southeast quarter of Section 25, Township 16 North, Range 8 East, as described in Letters Patent issued June 20, 1904, by United States of America and recorded August 13, 1910, in Book "4" of Patents, Nevada County Records, at page 433.

Sub-Parcel No. 38: Roannaise Lode, being Lot 116, located in Section 23 and 26, Township 16 North, Range 8 East, N.D.B.&M., designated as Survey No. 2083, by the Surveyor General, and more particularly described at length in Patent issued October 15, 1884, recorded November 17, 1884, in Book "2" of Patents, Nevada County Records, at page 113.

Sub-Parcel No. 39: Schaffield Lode, being Lot 37, located in Sections 25 and 26, Township 16 North, Range 8 East, N.D.B.&M., as designated by the Surveyor General, and more particularly described at length in Patent issued October 10, 1868, and recorded December 28, 1868, in Book "32" of Deeds, Nevada County Records, at page 422.

(Continued on Page 6 - Description)

Sub-Parcel No. 40: Morehouse Quartz Mine, Vein, Lode, Ledge, or Deposit, being Lot 53, located in Section 24, Township 16 North, Range 8 East, M.D.B.&M., as designated by the Surveyor General, and more particularly described at length in Patent issued April 4, 1873, and recorded May 22, 1873, in Book "1" of Patents, Nevada County Records, page 9.

Sub-Parcel No. 41: The Lot Numbered Three (3) of the Northeast one-quarter and the Lot Numbered Seventeen (17) of the Northwest one-quarter of Section 26, Township 16 North, Range 8 East, M.D.B.&M., containing 39.49 acres, according to the amended plat of said Section 26 filed in the United States Land Office at Sacramento, California, August 7, 1886.

Sub-Parcel No. 42: The Lots Numbered 5 and 7 of the Northeast one-quarter of Section 26, Township 16 North, Range 8 East, M.D.B.&M.,

Sub-Parcel No. 43: All that portion of Lot Numbered 9 of the Northeast one-quarter of the Southwest one-quarter and a portion of the Northwest one-quarter of the Southeast one-quarter of Section 26, Township 16 North, Range 8 East, M.D.B.&M., lying on the North side of the Nevada County Narrow Gauge Railroad Company's railroad track.

Sub-Parcel No. 44: Beginning at Station 837+10 on the located center line of the Nevada County Narrow Gauge Railroad, thence following along said center line of said railroad to Station 850+50, and taking a strip of land 40 feet wide on each side of said center line of said railroad the above being in the Northwest one-quarter of the Southeast one-quarter of Section 26, Township 16 North, Range 8 East; thence from said Station 850+50 and following along said center line of said railroad to Station 864+10 and taking a strip of land 40 feet wide on each side of said center line of said railroad; the above being in the Northeast one-quarter of the Southwest one-quarter of Section 26, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 45: The Southeast one-quarter of the Northwest one-quarter of Section 25, in Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 46: Lot 3 of the Northwest quarter of Section 25, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 47: The Southeast quarter of the Southeast quarter of the Northeast quarter of Section 26, Township 16 North, Range 8 East, M.D.B.&M.

Sub-Parcel No. 48: Lot 1 of the Northwest quarter of Section 30 in Township 16 North, Range 9 East, M.D.B.&M., and the Northeast quarter of the Northwest quarter of Section 30, and the North half of the Northeast quarter of Section 30, in Township 16 North, Range 9 East, M.D.B.&M.

(Continued on Page 7 - Description)

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Sub-Parcel No. 49: The Southeast quarter of the Southwest quarter, and Lot 4 of the Southwest quarter of Section 19, in Township 16 North, Range 9 East, M.D.B.&M.

Sub-Parcel No. 50: Lot 2 of the Northwest quarter and the Southeast quarter of the Northwest quarter, Lots 3 and 4 of the Southwest quarter, the Northeast quarter of the Southwest quarter, and the West half of the Southeast quarter of the Southwest quarter; the North half of the Southeast quarter; and the South half of the Northeast quarter, all in Section 30, Township Sixteen (16) North, Range 9 East, M.D.B.&M.

Sub-Parcel No. 51: Reservoir Site as reserved in the deed dated September 15, 1949, recorded September 19, 1949, Filing No. 3695, described as follows, to-wit: Commencing at Corner No. 1 from which the Southwest corner of Section 30, Township 16 North, Range 9 East, M.D.B.&M., bears South 49° 44' 20" West 948.74 feet distant; thence from said Corner No. 1, with true bearings, North 52° 09' West 165.61 feet to Corner No. 2; thence North 39° 36' 49" East 136.64 feet to Corner No. 3; thence South 52° 09' East 105.61 feet center of ditch, 165.61 feet to Corner No. 4; thence South 39° 36' 49" West 136.64 feet to Corner No. 1, the place of beginning.

Sub-Parcel No. 52: A portion of Survey No. 283 or Lot No. 46, Biggs Placer, described as follows, to-wit: Commencing at the corner designated in the patent as a post in the center of the Southwest quarter of Section 36, Township 16 North, Range 8 East, M.D.M., thence along an East line of said Biggs Placer, South 660.00 feet; thence leaving said East line, West 660.00 feet; thence North parallel to said East line, 660.00 feet to a point on the Northerly line of said Biggs Placer; thence along said Northerly line, East 660.00 feet to the place of beginning.

Sub-Parcel No. 53: The Champion Lode Mining Claim, designated by the Surveyor General as Survey No. 4826, embracing a portion of Section 1, in Township 15 North, Range 8 East, M.D.P.&M., and Section 35, in Township 16 North, Range 8 East, M.D.B.&M., as described in the Patent from the United States of America to Benjamin F. Berriman, dated November 15, 1912, recorded December 4, 1912, in Book "4" of Patents, at page 497.

EXCEPTING THEREFROM all that certain portion of said Champion Lode Mining Claim lying in Section 1, Township 15 North, Range 8 East, M.D.M.

Sub-Parcel No. 54: The Josephine Lode Mining Claim, being a portion of Mineral Survey No. 4638, located in Section 1, Township 15 North, Range 8 East, M.D.M., and in Section 35, Township 16 North, Range 8 East, M.D.B.&M.

EXCEPTING THEREFROM all that certain portion of said Josephine Lode Mining Claim lying in Section 1, Township 15 North, Range 8 East, M.D.M.

Sub-Parcel No. 55: An undivided 3/10 th interest in and to The Christopher Columbus Consolidated Quartz Mining Claim designated by the Surveyor General as Lots 224 and 225, Survey No. 3399,

(Continued on Page 8 - Description)

embracing a portion of Sections 25 and 26, Township 16 North, Range 8 East, W.D.M., containing in the aggregate 21.59 acres, more or less, as described in the Patent dated February 1, 1899, recorded August 11, 1942, in Book "80" of Official Records, at page 23, Nevada County Records.

EXCEPTING FROM the above described sub-parcels those certain portions thereof lying within the exterior boundaries of the lands hereafter described:

HOWEVER VESTING IN THE NAME OF THE VESTEE HEREIN THE MINERALS or SUB-SURFACE underlying such portions as are set forth in the following:

- (1) As to Sub-parcels 1, 6, 9, 18, 37: As Parcel No. 2 in the deed dated July 22, 1954, recorded July 30, 1954, in Book "199" of Official Records, at page 10, Nevada County Records, File No. 9135, executed by Idaho Maryland Mines Corporation, a Nevada Corporation, to John J. Looser a widower, which deed excepted and reserved all the mineral, metal matter and rock contained under said premises, with the right to extract at any time hereafter all the mineral, metal matter and rock contained under said property from any depth up to and within 75 feet of the surface of said property, without disturbing the surface thereof.
- (2) As to Sub-parcels 1, 6, 9: The deed dated July 9, 1955, recorded July 15, 1955, in Book "211" of Official Records, at page 14, Nevada County Records, File No. 2934, executed by Idaho Maryland Mines Corporation to Roy L. Dodge et ux, which deed conveyed the surface to a depth of 75 feet.
- (3) As to Sub-parcels 1, 6, 9, 11, 15, 26 (Idaho 22 and Maryland Extension Fraction), 27a, 29: As Parcel No. 1 in the deed dated October 21, 1955, recorded November 4, 1955, in Book "214" of Official Records, at page 431, Nevada County Records, File No. 4722, executed by Idaho Maryland Mines Corporation to County of Nevada, which deed excepted and reserved the perpetual right and ownership, together with the right to mine for, extract and take minerals from beneath the surface of, and the sub-surface of that portion of the property lying more than 50 feet beneath the surface thereof.
- (4) As to Sub-parcels 1, 6, 9, 12: In the Deed dated December 4, 1956, recorded December 10, 1956, in Book "227" of Official Records, at page 290, Nevada County Records, File No. 4996, executed by Idaho Maryland Mines Corporation, to Malcolm E. Hammill et ux, which deed conveyed the surface to a depth of 75 feet.
- (5) As to Sub-parcels 3, 5, 12: The deed dated August 31, 1956, recorded September 5, 1956, in Book "224" of Official Records, at page 286, Nevada County Records, File No. 3700, executed by Idaho Maryland Mines Corporation to Vivian Normile et vire, which deed conveyed the surface to a depth of 75 feet.

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- (6) As to Sub-parcel 14: Beginning at the one-quarter section corner on the North boundary of said Section 31, Township 16 North, Range 9 East, N.D.M., and thence running South 1° 10' East along the center line of Section 31, 1742.4 feet to the Southeast corner of the tract hereby reserved; thence South 87° 29' West 1000 feet to the Southwest corner of this tract; thence North 1° 10' West 1742.4 feet to the Northwest corner of this tract on the line between Sections 30 and 31, said Township and Range; thence following said line Easterly, North 87° 29' East 1000 feet to the place of beginning, from which all the quartz and mineral therein beneath the surface and all rights for tunnels, drifts and underground working, necessary or proper to work all quartz ledges beneath the surface, not to interfere with the use thereof for agriculture purposes.
- (7) As to Sub-parcel 14: The deed dated December 3, 1956, recorded December 13, 1956, in Book "227" of Official Records, at page 292, Nevada County Records, file No. 4997, executed by Idaho Maryland Mines Corporation to Milton Balmain, which deed conveyed the surface and sub-surface to a depth of 75 feet below the surface.
- (8) As to Sub-parcel 15: The deed dated March 26, 1946, recorded April 12, 1946, in Book "105" of Official Records, at page 175, Nevada County Records, file No. 1914, executed by Idaho Maryland Mines Corporation to Nevada Irrigation District. (Any mineral or sub-surface thereunder not vesting in the vestee herein)
- (9) As to Sub-parcels 14, 50: As Parcel 4 (2), the deed dated September 15, 1949, recorded September 19, 1949, in Book "140" of Official Records, at page 427, Nevada County Records, file No. 3695, executed by Idaho Maryland Mines Corporation to Errol McBoyle, which deed conveyed the surface rights to a depth of 75 feet in and on and to that certain real property.
- (10) As to Sub-parcel 15: The deed dated April 16, 1956, recorded April 17, 1956, in Book "219" of Official Records, at page 347, Nevada County Records, file No. 4444, executed by Idaho Maryland Mines Corporation to John Grimes et ux, which deed conveyed the surface to a depth of 75 feet.
- (11) As to Sub-parcel 15: The deed dated November 7, 1956, recorded November 13, 1956, in Book "226" of Official Records, at page 300, Nevada County Records, file No. 4605, executed by Idaho Maryland Mines Corporation to John Grimes et ux, which deed conveyed the surface to a depth of 75 feet.

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- (12) As to Sub-parcels 19, 23, 24, 25: The deed dated October 22, 1948, recorded October 23, 1948, in Book "136" of Official Records, at page 17, File No. 4801 Nevada County Records, executed by Idaho Maryland Mines Corporation to Errol MacBoyle, which deed conveyed the surface rights to a depth of 75 feet.
- (13) As to Sub-parcels 16, 38, 41, 42 (As to lot 5): The deed dated July 8, 1955, recorded July 14, 1955, in Book "209" of Official Records, at page 594, File No. 2896, Nevada County Records, executed by Idaho Maryland Mines Corporation to Walter V. Canon and Ida F. Canon, his mother, which deed conveyed the surface to a depth of 75 feet.
- (14) As to Sub-parcels 17, 21, ptn. 26 (Idaho 1, 2 & 6), 28: The Quitclaim deed dated February 7, 1957, recorded October 22, 1957, in Book "238" of Official Records, at page 207, File No. 4780, Nevada County Records, executed by Idaho Maryland Mines Corporation, to Gladys M. Perkins, a widow, and Edwin H. Bruning and Wenona E. Bruning, his wife, which deed quitclaimed to said grantees "the identical premises described as Parcel 7 in the Deed dated February 7, 1945, April 7, 1945, recorded in Book "94" of Official Records, at page 360, File No. 825, Nevada County Records. (Any mineral or subsurface thereunder not vesting in the vested herein).
- (15) As to Sub-parcels 20, 21, 22, ptn. 26 (Idaho Nos 1, 2, 3, 7, 12, 13) Point Extension 39, 42 (As to lot 7), 43, 44, 46, 47: As Parcel No. 1 in the deed dated October 17, 1957, recorded October 22, 1957, in Book "238" of Official Records, page 209, executed by Idaho Maryland Mines Corporation to Gladys M. Perkins, a widow, and Edwin H. Bruning and Wenona E. Bruning, his wife, which deed excepted and reserved all minerals, metal matter and ores lying and being more than 100 feet from the surface of the above described property, together with the right to mine and extract the same without disturbing the surface of the said premises.
FULLY EXCEPTING, HOWEVER, the portions described as follows: (a) That portion of the U.S. Grant Lode lying within the exterior boundaries of the Idaho No. 2 particularly described as follows: Beginning at the Northwest corner of Survey No. 4217, the U.S. Grant Lode; thence along said Northerly line of the U.S. Grant Lode, South 86° 00' East 110.44 feet; thence leaving said Northerly line South 49° 17' West 140.03 feet to the Westerly line of said U.S. Grant lode; thence along said Westerly line North 2° 20' West 99.13 feet to the point of beginning.
(b) That portion of the U.S. Grant Lode lying within the exterior boundaries of the Idaho No. 2 & Idaho #7 particularly described as follows: Beginning at the Northwest corner of the lot herein described at the intersection of the North line of survey No. 4217, U.S. Grant lode and the fence at the Easterly side of the Grass Valley-Colfax road, at South 86° East 110.44 feet from the Northwest corner of the U.S. Grant lode;

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thence along said North line of the U.S. Grant lode South 36° 00' East 353.70 feet to intersection with the fence line at the Easterly side of the O'Keefe enclosure and the West side of the N.C.N.F. RR thence along said fence South 25° 54' East 69.27 feet to fence angle; thence South 14° 56' East 73.96 feet to fence angle; thence South 2° 39' East 120.73 feet to fence corner at the Southeast corner of the O'Keefe enclosure; thence South 79° 23' West 121.99 feet to fence corner at the East side of the Grass Valley-Colfax Road; thence North 70° 55' West 36.73 feet to fence corner at the West side of the Grass Valley-Colfax Road and the Southeast corner of that portion of the O'Keefe enclosure on the West side of the road; thence along fence South 87° 26' West 79.86 feet, intersecting the section line between sections 25 and 26, at North 3° 16' West 317.78 feet from the $\frac{1}{4}$ section corner 206.82 feet to fence angle; thence North 86° 38' West 143.69 feet, intersecting the West line of the U.S. Grant lode; thence along the West line of the U.S. Grant; North 2° 20' West 199.69 feet intersecting the fence line on the Southeast side of the Grass Valley-Colfax Road; thence along said fence North 49° 17' East 140.03 feet to the place of beginning.

- (16) As to Sub-parcels 22, ptn. 26 (Idaho Nos. 2,6,7): The Deed dated January 7, 1954, recorded January 13, 1954, in Book _____ of Official Records, page _____, Filing No. 6304, Nevada County Records, executed by Idaho Maryland Mines Corporation to Sean B. Perkins and Gladys M. Perkins, husband and wife. (Any mineral or sub-surface thereunder not vesting in the vestee herein).
- (17) As to Sub-parcel 23: The Quitclaim deed dated October 26, 1954, recorded October 26, 1954, in Book "201" of Official Records, at page 314, Filing No. 11657, Nevada County Records, executed by Idaho Maryland Mines Company, a corporation, to Glenn H. Jones et ux, which deed conveyed the surface rights to a depth of 75 feet.
- (18) As to Sub-parcel 23: The deed dated October 28, 1954, recorded November 1, 1954, in Book "201" of Official Records, at page 354, Filing No. 11797, Nevada County Records, executed by Idaho Maryland Mines Corporation, to Nevada County Horsemen, Inc., which deed executed all the mineral, ore and metal under said property, with the right to extract the same from any depth up to 75 feet of the surface of said property, without disturbing the surface thereof.
- (19) As to Sub-parcel 23: The Correctory Deed dated July 11, 1955, recorded July 29, 1955, in Book "211" of Official Records, at page 153, Filing No. 3137, Nevada County Records, executed by Idaho Maryland Mines Corporation, to George E. Kaurer, which deed conveyed the surface to a depth of 75 feet.

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- (20) As to Sub-parcels 24, 25: The Deed dated June 26, 1957, recorded August 9, 1957, in Book "235" of Official Records, at page 327, Filing No. 3360, Nevada County Records, executed by Idaho Maryland Mines, a corporation, to John B. Gwin et ux, which deed conveyed the surface and the subsurface to a depth of 75 feet below the surface.
- (21) As to Sub-parcel, etc. 26: Portions of Idaho No 1, Idaho No. 2 and Idaho No. 6 Lode Mining Claims, as said claims are particularly described in the patent issued by the United States of America to Idaho Maryland Mines Co., dated January 17, 1923, recorded January 31, 1923, in Book "6" of Patents, page 149, Nevada County Records, said portions being described as follows, to-wit: A portion of Section 25, Township 16 North, Range 8 East, E.D.M., Nevada County, California: Commencing at the quarter quarter section corner on the North and South section line on the West side of Section 25, Township 16 North, Range 8 East, lying half way between the section corner common to Sections 25, 26, 35 and 36 and the quarter section corner on the North and South section line between said Sections 25 and 26, said Township and Range, and running thence North 89° 03' East 227.32 feet to a point on the westerly line of County Road, the point of beginning, and running thence from said point of beginning North 89° 03' East 416.72 feet to the west line of the Tracy Quartz Mining Claim, and running thence North 5° 12' East 431.73 feet along the West side line of said Tracy Quartz Mining Claim, and beyond the Northwest corner thereof to the South side line of the Tracy Quartz Mining Claim, North 2° 26' East 39.02 feet; thence North 78° 01' West 509.88 feet along the South line of said Tracy Quartz Mining Claim to a point just West of the right of way of the Nevada County Narrow Gauge Railroad Company; thence North 86° 00' West 24.89 feet; thence South 24° 54' East 69.27 feet; thence South 14° 56' East 73.96 feet; thence South 2° 39' East 120.73 feet; thence South 79° 23' West 121.99 feet to a point on the Easterly line of County Road; thence North 70° 55' West 36.73 feet; thence South 9° 53' East 160.06 feet; thence South 39° 44' East 133.53 feet; thence South 45° 20' East 80.03 feet to the point of beginning. (Any mineral or sub-surface thereunder not vesting in the vestee herein)
- (22) As to Sub-parcel, etc. 26: As to the Idaho No. 6 and the Idaho No. 7 in the Deed dated May 22, 1953, recorded May 25, 1953, in Book "195" of Official Records, page 301, Filing No. 1787, executed by Idaho Maryland Mines Corporation to Gladys M. Perkins and Dean B. Perkins. (Any mineral, or sub-surface thereunder not vesting in the vestee herein)
- (23) As to Sub-parcel 33: The Quitclaim deed dated June 18, 1956, recorded June 26, 1956, in Book "222" of Official Records, at page 98, Filing No. 2390, Nevada County

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Records, executed by Idaho Maryland Mines Corporation, to Peter Zadra and Catherine Zadra, his wife, which deed conveyed the surface to a depth of 75 feet.

- (24) As to Sub-parcel 38: The Quitclaim deed dated December 30, 1957, recorded January 7, 1958, in Book "241" of Official Records, at page 106, executed by Idaho Maryland Mines Corporation to Sierra Nevada Memorial Hospital, which deed conveyed the surface and the subsurface to a depth of seventy-five (75) feet.
- (25) As to Sub-parcel 38: The Deed dated December 30, 1957, recorded January 7, 1958, in Book "241" of Official Records, at page 109, Nevada County Records, File No. 0055, executed by Idaho Maryland Mines Corporation to Sierra Nevada Memorial Hospital which deed conveyed the surface and the subsurface to a depth of 75 feet.
- (26) As to Sub-parcels 4C, 42 (As to Lot 5): The deed dated March 11, 1955, recorded March 27, 1958, in Book "244" of Official Records, at page 155, Nevada County Records, Filing No. 1246, executed by Idaho Maryland Mines Corporation to Elmer C. Shorran, et al. (Any mineral or sub-surface thereunder not vesting in the vestee herein).
- (27) As to Sub-parcel 41: The deed dated December 19, 1891 recorded May 7, 1952, in Book "77" of Deeds, at page 575, Nevada County Records, executed by Theodore H. Wilhelm to Leon Durbin. (Any mineral or sub-surface thereunder not vesting in the vestee herein).
- (28) As to Sub-parcel 41: The deed dated December 11, 1912 recorded February 14, 1913, in Book "117" of Deeds, at page 66, Nevada County Records, executed by Ida Potter, formerly Ida Wilhelm, et al., to John Davy and T. W. Davy.
- (29) As to Sub-parcel 42: As to said Lot 5; in the deed dated May 18, 1897, recorded August 19, 1898, in Book "90" of Deeds, at page 378, Nevada County Records, executed by William H. Potten to Eliza Jane Thompson (Any mineral or sub-surface thereunder not vesting in the vestee herein) and in the quitclaim deed dated July 12, 1955, recorded July 14, 1955, in Book "209" of Official Records, at page 593, File No. 2895, Nevada County Records, executed by Idaho Maryland Mines Corporation to Walter Canon, Jr., which quitclaim deed conveyed the surface to a depth of 75 feet.

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- (30) As to Sub-parcel 43: The Deed dated December 9, 1886, recorded January 3, 1887, in Book "68" of Deeds, at page 291, Nevada County Records, executed by George Wilson to Richard Geach. (Any mineral or sub-surface thereunder not vesting in the vestee herein).
- (31) As to Sub-parcel 43: The deed dated November 22, 1926, recorded May 3, 1894, in Book "79" of Deeds, at page 733, Nevada County Records, executed by George Wilson to John Collins.
- (32) As to Sub-parcel 44: The Quitclaim Deed dated April 28, 1950, recorded October 15, 1951, in Book "166" of Official Records, at page 533, File No. 4327, Nevada County Records, executed by Idaho Maryland Mines Corporation to R. E. Tremoureux, which deed excepted and reserved all minerals, metal matter and ores, lying and being more than 50 feet below the surface of said premises, together with the right to mine and extract the same without disturbing the surface of said premises.
- (33) As to Sub-parcel 48: As Parcel No. 4 in Quitclaim deed dated September 29, 1950, recorded August 7, 1959, in Book "266" Official Records, Nevada County, page 22, File No. 4277, executed by Idaho Maryland Mines Corporation, a Nevada corporation, to Loma Rica Industrial Park, which deed excepted all minerals, gas, oil, and mineral deposits of every kind and nature located below a depth of 75 feet beneath the surface, together with all necessary and convenient rights to explore for, develop, produce, extract and take the same, subject to the express limitation that the foregoing exception and reservation shall not include any right of entry upon the surface of said land without the consent of the owner of the surface of said land.
- (34) As to sub-parcel 50: As parcels Nos. 1 & 3 in the Quitclaim deed dated September 29, 1958, recorded August 7, 1959, in Book "266" of Official Records, Nevada County Records, page 22, File No. 4277, executed by Idaho Maryland Mines Corporation, a Nevada corporation to Loma Rica Industrial Park, which deed excepted all minerals, gas, oil, and mineral deposits of every kind and nature located below a depth of 75 feet beneath the surface, together with all necessary and convenient rights to explore for, develop, produce, extract and take the same, subject to the express limitation that the foregoing exception and reservation shall not include any right of entry upon the surface of said land without the consent of the owner of the surface of said land.
- (35) As to sub-parcel 50: As to all that portion lying within the exterior boundaries of that certain 385.316 acre tract of land described in the deed dated September 15, 1949, recorded September 19, 1949, in Book "140" of

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Official Records, Nevada County Records, at page 427, File No. 3695, executed by Idaho Maryland Mines Corporation, to Errol McBoyle, lying Southerly of the Southerly line of the parcels 1 and 3 in deed dated September 29, 1958, recorded August 7, 1959, in Book "266" of Official Records, Nevada County Records, File No. 4277, which Southerly line is more fully described as follows: Beginning at a point in the Westerly line of Section 30, Township 16 North, Range 9 East, M.D.B.&M., located North 1° 18' West 889.37 feet from the Southwest Section corner of Sec. 30 T 16 N. R. 9 E; thence from said point of beginning, North 81° 49' 42" East 233.85 feet; South 85° 17' 26" East 114.74 feet; North 58° 13' 48" East 531.11 feet; North 83° 37' 22" East 184.48 feet; South 81° 45' 32" East 29.93 feet; North 87° 19' East 145.17 feet; North 85° 47' East 129.78 feet; South 88° 49' East 63.27 feet; North 67° 31' East 31.78 feet; North 65° 34' East 20.41 feet; South 80° 27' East 111.81 feet; South 82° 14' East 93.09 feet; North 42° 59' East 205.21 feet; North 45° 21' 49" East 103.82 feet; North 60° 05' 19" East 191.99 feet; North 88° 15' 43" East 239.36 feet; North 81° 49' 37" East 356.14 feet; North 80° 28' 34" East 127.47 feet; North 43° 19' 19" East 182.83 feet; thence Southeasterly 500 feet, more or less, in a direct line to the point of ending; said point being on the South boundary of the North half of the Southeast quarter of said Section 30, distant thereon South 87° 43' 30" West 1988.32 feet from the Southeast corner of said North half of the Southeast quarter, Section 30, Township 16 North, Range 9 East.

- (36) As to sub-parcel 9, 18, 37: As Parcel No. 2 in the Quitclaim deed dated September 29, 1958, recorded August 7, 1959, in Book "266" of Official Records, Nevada County Records, page 22, File No. 4277, executed by Idaho Maryland Mines Corporation, a Nevada Corporation to Loma Rica Industrial Park, which deed excepted all minerals, gas, oil, and mineral deposits of every kind and nature located below a depth of 75 feet beneath the surface, together with all necessary and convenient rights to explore for, develop, produce, extract and take the same, subject to the express limitation that the foregoing exception and reservation shall not include any right of entry upon the surface of said land without the consent of the owner of the surface of said land.
- (37) As to sub-parcel 55: The deed dated June 22, 1908, recorded November 17, 1908, in Book "108" of Deeds, at page 601, executed by Joseph Goldsworthy, Richard Gauthier, Mary Sirard, Selina Dauase, Philomena McGarty, Frederick Wilkins and Frank Gauthier to Catherine Goldsworthy, which deed reserved

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to the present owners of the Christopher Columbus Quartz Mine Patented the mineral within the exterior boundary of that part of Christopher Columbus Quartz Mine hereby conveyed with the right to work and remove the same.

NOTE: The following 3 parcels comprise a portion of this exception:

(a) The deed dated September 30, 1944, recorded February 23, 1945, in Book "24" of Official Records, Nevada County Records, at page 264, executed by Mary S. Austin to Eyrle Marsh, which deed excepted all portions of said real property situate more than 50 feet below the surface thereof, together with the right to work and mine the same below said depth and extract minerals therefrom, without disturbing the surface thereof.

(b) The Quitclaim Deed dated June 12, 1956, recorded June 26, 1956, in Book "222" of Official Records, Nevada County Records, at page, 98, executed by Idaho Maryland Mines Corporation, a corporation, to Peter Zadra et ux, which deed conveyed surface to a depth of 75 feet

(c) Quitclaim Deed dated June 12, 1956, recorded June 26, 1956, in Book "222" of Official Records, page 100, executed by Idaho Maryland Mines Corporation, to Carl K. Richardson et ux, which deed conveyed, the surface to a depth of 75 feet.

- (33) As to sub-parcel 55: That portion of the Christopher Columbus Treasury Lode Claim No. 225 as may overlap upon the Alpha Quartz Lode Mining Claim, Lot No. 66, Survey No. 711, in Section 25, Township 16 North, Range 8 East, N.D.M.
- (39) As to sub-parcels 1, 2, 3, 4, 5, 10, 12, 14 & 26: As set forth in Exhibit A in the deed dated August 2, 1959, recorded August 12, 1959, in Book "266" of Official Records, page 185, executed by Idaho Maryland Mines Corporation, a Nevada Corporation (any mineral or subsurface thereunder not vesting in vestee herein) and more particularly set forth in Inter-County Title Co. companion Order No. 3134C-A.

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PARCEL NO. 2: All minerals and mining rights 100 feet below the surface of Lots 2, 4A and 4B in Block 9, of the Townsite of East Grass Valley, as said lots and block are designated on the Official Map of the said Townsite of East Grass Valley, made by Samuel J. Alderman, in the year 1890, with the privilege of extracting such minerals without disturbing the surface.

EXCEPTING THE FOLLOWING: (a) That portion of said Lot 4B described as follows: Beginning at the most Westerly corner of said Lot 4B, at the intersection of the Northeastly line of the Crown Point Patent (Lot 141), and the Southerly line of the Nevada County Narrow Gauge Railroad right of way; thence, true bearings, along the Southerly right of way line of said railroad on a curve to the left with a radius of 1834.60 feet to a fence corner which is located North 69° 48' East 92.97 feet from the point of beginning; thence South 16° 01' East 119.28 feet; thence South 2° 26' East 22.87 feet and thence South 13° 52' West 24.82 feet to a point on the Northeastly line of said Lot 141, and thence along said Northeastly line North 41° 39' West 173.31 feet to the place of beginning. (b) The mineral rights of Frances Johns as described in the Judgment dated May 21, 1897, recorded March 22, 1933, in Book "15" of Official Records, page 499, wherein it is recited that said Frances Johns is the owner of that certain quartz mining claim and premises known as "Calumet Quartz Lode" with the right to work said lode beneath the surface of Lot 4-B, Block 9, East Grass Valley, from a point 35 feet beneath the surface of said lot downward.

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PARCEL NO. 3: All minerals and mining rights 100 feet below the surface, with the privilege of extracting such minerals without disturbing the surface of: That portion of the Northeast quarter of the Southwest quarter of Section 26, in Township 16 North of Range 8 East, Mount Diablo Base and Meridian, described as follows:

Beginning at the Northwest corner of the Northeast quarter of the Southwest quarter of said Section 26; thence, true bearings, South 1° 26' 30" East 320.50 feet along the West line of said Northeast quarter of Southwest quarter to the center of the Idaho Ditch (so-called); thence following the center of said Idaho Ditch the following courses and distances: South 82° 24' East 111.52 feet; North 82° 51' East 113.38 feet; North 89° 41' East 67.20 feet; North 56° 06' East 38.32 feet; North 61° 52' East 30.45 feet; North 10° 43' West 74.66 feet; North 9° 40' East 61.09 feet; North 39° 20' East 65.03 feet; North 24° 19' West 60.75 feet and North 3° 51' West 52.70 feet to a point on the North line of said Northeast quarter of Southwest quarter of said Section 26, and thence South 88° 35' West 283.73 feet along said North line to the place of beginning.

PARCEL NO. 4: The sub-surface below a depth of Seventy-five (75) feet beneath the surface of the West half (W $\frac{1}{2}$) of the Southwest quarter (SW $\frac{1}{4}$) of the Southeast quarter (SE $\frac{1}{4}$) of Section 30, in Township 16 North, Range 9 East, M.D.B. & N., as described in that certain deed dated September 15, 1949, recorded September 19, 1949, executed by Idaho Maryland Mines Corporation, to Errol MacBoyle, in Book "140" of Official Records, page 427, Filing No. 3695, Nevada County Records.

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PARCEL NO. 5: All the minerals, metal matter and rock contained under said premises with the right to extract at any time hereafter all the mineral, metal matter and rock contained under said property, from any depth up to and within 75 feet of the surface of said property, without disturbing the surface of the South half of the Southwest quarter (S $\frac{1}{2}$ of SW $\frac{1}{4}$) of Section 29 and the Southeast quarter of the Southeast quarter (SE $\frac{1}{4}$ of SE $\frac{1}{4}$) of Section 30, Township 16 North, Range 9 East, Mount Diablo Base and Meridian.

PARCEL NO. 6: All the mineral, metal matter and rock contained under said premises, with the right to extract at any time hereafter all the mineral, metal matter and rock contained under said property from any depth up to and within 75 feet of the surface of said property without disturbing the surface of the East half of the Northwest quarter of the Northeast quarter and East half of the North half of the Southwest quarter of the Northeast quarter of Section 31, Township 16 North, Range 9 East, M.D.B. & M., as excepted and reserved in the in the Deed dated July 22, 1954, recorded July 30, 1954, in Book "199" of Official Records, at page 10, Nevada County Records, File No. 9135, executed by Idaho Maryland Mines Corporation to John J. Looser.

PARCEL NO. 7: All oil, gas and minerals in and under and lying 100 feet below the surface of the North half of Lots 7 and 8 and the Lots 9 and 10 in Section 6, Township 15 North, Range 9 East, M.D.B. & M., and the East half of the Southeast quarter of Section 36, Township 16 North, Range 8 East, M.D.B. & M., together with the right at all times to enter on said lands and take all the usual, necessary or convenient means to bore wells, make excavations and to remove all the oil, gas and minerals found thereon, subject to certain conditions regarding protection and compensation for damage to growing crops and improvements, etc., all as described in the Deed dated June 8, 1935, recorded October 21, 1935, in Book "28" of Official Records, page 168, executed by California Lands Inc., a corporation, to Bank of America National Trust and Savings Association, a national banking association.

EXCEPTING THEREFROM those certain portions thereof lying within the exterior boundaries of the lands hereafter described:

HOWEVER, VESTING IN THE NAME OF THE VESTEE HEREIN, THE MINERALS OR SUB-SURFACE underlying such portions as are set forth in the following:

(a) The Quitclaim Deed dated September 17, 1957, recorded September 24, 1959, in Book "268" of Official Nevada County Records, at page 182, executed by Idaho Maryland Mines Corporation, a Nevada Corporation, which deed excepted all minerals, gas, oil and mineral deposits of every kind and nature located below a depth of 100 feet beneath the surface of said property.

(b) The Quitclaim Deed dated April 13, 1961, recorded June 13, 1961, in Book "298" of Official Nevada County Records, at page 420, executed by Idaho Maryland Industries, Inc., to Charles F. Burnham et ux, which deed excepted the mineral situate more than 100 feet below the surface thereof, together with the right to work and mine the said property below said depth and remove minerals therefrom without disturbing the surface thereof.

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Parcel No. 8: An undivided 3/5 th interest in and to the minerals below a depth of 100 feet of the surface of a portion of Lot 46 on Survey No. 283, known as the Biggs Placer Mining Claim, embracing a portion of Sections 35 and 36, Township 16 North, Range 8 East, M.D.B.&M., and of Section 1, Township 15 North, Range 8 East, M.D.M. described as follows, to-wit:

Commencing at the Northeast corner of said Section 1, Township 15 North, Range 8 East, M.D.B.&M., thence with true bearings along the Northwesterly line of the "LeDuc Ranch" South 51° 53' West 1745.70 feet to a corner thereof; thence along the Southwesterly line of said ranch, South 22° 43' East 1320.00 feet to a Southerly corner thereof; thence along the Southerly line of said ranch, South 88° 13' East 792.00 feet to a corner thereof; thence along the Westerly line of said Wilson Ranch, South 1° 47' West 1275.84 feet to a corner thereof; thence along a Northerly line of said Wilson Ranch and along the Northerly lines of Gold Pick Extension Lode as the same is described in Book "32" of Mining Claims, at page 158, Nevada County Records, and of Golden Lead Lode Claim, Survey No. 5190, as the same is described in that certain Patent recorded in Book "4" of Patents, at page 612, Nevada County Records, and of Neaquehoning Mining Claim, Survey No. 4931, as the same is described in that certain Patent recorded in Book "4" of Patents, at page 493, Nevada County Records, South 88° 13' West 401.30 feet and South 89° 00' West 925.56 feet to the most Southerly corner of Electrum Mining Claim, Survey No. 4302, as the same is described in that certain Patent recorded in Book "4" of Patents, at page 383, Nevada County Records; thence North 0° 27' West 1279.54 feet to corner No. 8 of said Electrum Lode, Survey No. 4302, 1318.54 feet to a corner of said Electrum Lode; thence North 25° 58' 55" West 2199.11 feet along the Northeasterly lines of said Electrum Lode and of Biggs and Sims Quartz Mine, Lot 52, as the same is described in that certain Patent of record in Book "2" of Patents, at page 137, Nevada County Records, to a corner of said Biggs & Sims Lode, being also a corner of the Sebastopol Quartz Lode Mining Claim, Lots 38 and 44; thence along the Northeasterly line of said Sebastopol Quartz Lode Mining Claim as the same is described in that certain Patent of record in Book "2" of Patents, at page 646, Nevada County Records, North 56° 02' West 805.23 feet to the most Southerly corner of Old Heuston Hill Location; thence along the Southerly line thereof, North 60° 50' East 79.91 feet to the most Easterly corner thereof; thence along the Easterly line thereof, the following successive courses and distances, to-wit: North 0° 17' West 75.29 feet, North 26° 54' West 1159.10 feet to the Northwest corner of the southeast quarter of the Southeast quarter of Section 35, Township 16 North, Range 8 East, M.D.B.&M., being a Southerly corner of that certain tract of land described as Parcel No. 1 in the deed recorded in Book "92" of Official Records, at page 451, H. L. Brittan, et ux to Ernest Rhoads, et ux; thence along the Northerly line of said Southeast quarter of the Southeast quarter of Section 35 and along the Northerly line of the Southwest quarter of the Southwest quarter of Section 36, being also the Southerly lines of said Rhoads property as the same is described in said Book "92" of Official Records, at page 451, and of that certain tract of land described in the deed recorded in Book "86" of Official Records, at page 81, executed by C. W. Courtney et ux to George Crofoot, et ux and of the property of Anna C. H. Feldmann North 88° 52' 45" East 1979.00 feet to a point in said Northerly line of the Southwest quarter of the Southwest quarter of Section 36, being the Southerly line of the property of Anna C. H. Feldmann; thence leaving said line South 1° 47' East 660.00 feet; thence North 88° 52' 45" East 661.00 feet to a point in the Westerly line of the Southeast quarter of the Southwest quarter of said Section 36, being the property of Mollie Lucas and Elizabeth Lucas Wemar; thence along said

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Westerly line the Southeast quarter of the Southwest quarter of Section 36, South 1° 47' East 673.68 feet to the Southwest corner of said Southeast quarter of the Southwest quarter of Section 36, being located in the Section line common to said Section 36, Township 16 North, Range 8 East, and Section 1, Township 15 North, Range 8 East, M.D.B.&M., thence along said common Section line, North 89° 12' East 854.04 feet to the place of beginning,

EXCEPTING THEREFROM (a) portion of that certain parcel of land as conveyed by the deed dated October 30, 1885, recorded November 2, 1885, in Book "67" of Deeds, at page 136 et seq., executed by Michael McGuire and Alexander Sims, Jr., to Orleans Mining Company, described as follows:

Beginning at the Northwest corner of the Southeast quarter of the Southwest quarter of Section 35, Township 16 North, Range 8 East, M.D. B.&M., and running thence South along the line of the Biggs and Sims Placer Mine (Patented), to a stake on the line South eight chains and fifty-five links; thence South 52° East six chains and twenty-four links to a post; thence South 17½° East, five chains and thirty links to a post; thence South 56½° East, One hundred and twenty-six links to a stake; thence North, Ninety-one links to the South post of the old Houston Hill location; thence North One hundred feet to a post; thence Northwesterly on a true line to the point of beginning, the whole of the portion of land so bounded being included under the United States Patent of the Biggs and Sims Placer Mine, and containing about 7 acres.

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(b) All that certain portion of said Biggs Placer Mining Claim lying in Section 1, Township 15 North, Range 8 East, M. D.M.

Parcel No. 9: An undivided 3/10th interest in and to All the gold and gold bearing earth and rock and all precious metals, contained in the NW 1/4 of the SW 1/4 of Section 36 and the NE 1/4 of the SE 1/4

of Section 35, Township 16 North, Range 8 East, Mt. Diablo Base and Meridian, with the right to enter upon any portion of said premises lying south of the Ophir Ditch. Said parties of the second part may work or mine in any manner the said portion lying south of said Ophir Ditch, they paying to the party of the first part the amount of damage they may do to any timber thereon, and said parties of the second part may work the balance of said premises by means of drifting only, by means of tunnels, commencing in the said portion below the ditch or elsewhere, provided the same be commenced outside of the exterior boundaries of the balance of said premises. Said parties of the second do not hereby obtain the right to sluice or hydraulic away any of said premises South of said Ophir Ditch now enclosed, as described in the deed dated July 3rd, 1879, recorded July 3, 1879, in Book 56 of Deeds, at page 300 et seq., executed by Augustin Ducotey to William Biggs, Michael Maguire and Chas. W. Kitts, administrator of the estate of Phillip W. Roberts, deceased.

EXCEPTING THEREFROM the surface and subsurface to a depth of 100 feet below the present surface.

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Parcel No. 10: An undivided 9/35th interest in and to all the gold and gold bearing rock and earth and all the precious minerals, contained in the Southeast quarter of the Southeast quarter and the Southwest quarter of the Southeast quarter of Section 36, Township 16 North, Range 8 East, according to the United Survey, the said land being situated in Grass Valley Township, County of Nevada, and State of California, and also the right to enter in and upon said land and every part and parcel thereof for the purpose of mining thereon and extracting and taking away said precious minerals, rock and earth from the same, provided, however, that the said parties of the second part shall not ground sluice said land nor any part thereof, nor break nor disturb the surface thereof, except so far as may be actually necessary in sinking shafts or running tunnels, etc., and all shafts or prospecting holes that may be sunk upon said ground, without reaching any pay earth, gravel or quartz rock and for that reason abandoned shall be filled by the said parties of the second part at their sole cost and expenses, as soon as practicable, as described in the deed dated December 31, 1869, recorded January 10, 1870, in Book 35 of Deeds, at page 156 et seq., executed by David Bower to P. W. Roberts, A.B. Brady, William Biggs, W. J. Tilley, C.R. Edwards and Michael Maguire.

EXCEPTING THEREFROM the surface and subsurface to a depth of 100 feet below the present surface.

TOGETHER WITH all of the grantor's right, title and interest in and to any personal property, rights of way, water lines, power lines, and poles of any nature whatsoever located upon the property as hereinabove described, and/or appurtenant thereto.

TOGETHER WITH all of the grantor's right, title and interest in and to any real property, both surface and mineral rights, located in Nevada County, California.

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